JOB NUMBER: 119200 REAGAN COUNTY APPRAISAL DIST
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: L L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/06/2023 MNRLJHAR

LEASE#, NAME.....: 25241 - DRIVER UNIT TR 137 FULL WI DECIMAL = .990885 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .009115 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800618 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,650
01	REAGAN COUNTY	1.000000	5,650
02	FM&LR	1.000000	5,650
30	REAGAN COUNTY ISD	1.000000	5,650
50	REAGAN COUNTY HOSP D	1.000000	5,650
61	REAGAN CO WSD	1.000000	5,650
63	GLASSCOCK UWCD	1.000000	5,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 5,650
8/8 VALUE: 5,650 WI TOTAL: 0 RI TOTAL: 5,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 3,670
LAST YR 8/8 VAL: 3,670

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/06/2023 MNRLJHAR

LEASE#, NAME.....: 25251 - DRIVER UNIT TR 138 FULL WI DECIMAL = .937500 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800619 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	16,480
01	REAGAN COUNTY	1.000000	16,480
02	FM&LR	1.000000	16,480
30	REAGAN COUNTY ISD	1.000000	16,480
50	REAGAN COUNTY HOSP D	1.000000	16,480
61	REAGAN CO WSD	1.000000	16,480
63	GLASSCOCK UWCD	1.000000	16,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 16,480
8/8 VALUE: 16,480 WI TOTAL: 0 RI TOTAL: 16,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 10,710
LAST YR 8/8 VAL: 10,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/06/2023 MNRLJHAR

LEASE#, NAME.....: 25261 - DRIVER UNIT TR 139 FULL WI DECIMAL = .937501 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .062499 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800620 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,520
01	REAGAN COUNTY	1.000000	14,520
02	FM&LR	1.000000	14,520
30	REAGAN COUNTY ISD	1.000000	14,520
50	REAGAN COUNTY HOSP D	1.000000	14,520
61	REAGAN CO WSD	1.000000	14,520
63	GLASSCOCK UWCD	1.000000	14,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 14,520
8/8 VALUE: 14,520 WI TOTAL: 0 RI TOTAL: 14,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 9,430
LAST YR 8/8 VAL: 9,430

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/06/2023 MNRLJHAR

LEASE#, NAME.....: 25311 - DRIVER UNIT TR 151 FULL WI DECIMAL = .997396 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .002604 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800621 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	360
01	REAGAN COUNTY	1.000000	360
02	FM&LR	1.000000	360
30	REAGAN COUNTY ISD	1.000000	360
50	REAGAN COUNTY HOSP D	1.000000	360
61	REAGAN CO WSD	1.000000	360
63	GLASSCOCK UWCD	1.000000	360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	360	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 360
RI TOTAL: 360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 230
LAST YR 8/8 VAL: 230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/06/2023 MNRLJHAR

LEASE#, NAME.....: 25321 - DRIVER UNIT TR 152 FULL WI DECIMAL = .997396 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .002604 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800623 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	410
01	REAGAN COUNTY	1.000000	410
02	FM&LR	1.000000	410
30	REAGAN COUNTY ISD	1.000000	410
50	REAGAN COUNTY HOSP D	1.000000	410
61	REAGAN CO WSD	1.000000	410
63	GLASSCOCK UWCD	1.000000	410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	410	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 410
RI TOTAL: 410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 260
LAST YR 8/8 VAL: 260

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/06/2023 MNRLJHAR

LEASE#, NAME.....: 25711 - DRIVER UNIT TR 199 FULL WI DECIMAL = .898436 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .101564 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800624 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	42,850
01	REAGAN COUNTY	1.000000	42,850
02	FM&LR	1.000000	42,850
30	REAGAN COUNTY ISD	1.000000	42,850
50	REAGAN COUNTY HOSP D	1.000000	42,850
61	REAGAN CO WSD	1.000000	42,850
63	GLASSCOCK UWCD	1.000000	42,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	42,850	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 42,850
RI TOTAL: 42,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 27,830
LAST YR 8/8 VAL: 27,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 70031 - SHERROD UNIT TR 6 FULL WI DECIMAL = .906248 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .093752 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800625 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 3,660
LAST YR 8/8 VAL: 3,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 70041 - SHERROD UNIT TR 7 FULL WI DECIMAL = .906251 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .093749 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800626 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 6,870
LAST YR 8/8 VAL: 6,870

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 94513 - SAU -45- W-1 1A FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .093750 DEPTH:
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800627 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,260
01	REAGAN COUNTY	1.000000	6,260
02	FM&LR	1.000000	6,260
30	REAGAN COUNTY ISD	1.000000	6,260
50	REAGAN COUNTY HOSP D	1.000000	6,260
61	REAGAN CO WSD	1.000000	6,260
63	GLASSCOCK UWCD	1.000000	6,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 6,260

8/8 VALUE: 6,260 WI TOTAL: 0 RI TOTAL: 6,260

*** PARAMETERS ***

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 6,830
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 102000 - ADAMS ANNA FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 11134 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	27,330
01	REAGAN COUNTY	1.000000	27,330
02	FM&LR	1.000000	27,330
30	REAGAN COUNTY ISD	1.000000	27,330
50	REAGAN COUNTY HOSP D	1.000000	27,330
60	SANTA RITA UWD	1.000000	27,330
61	REAGAN CO WSD	1.000000	27,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	27,325
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	27,330	WI TOTAL:	27,330

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 103000 - AKIN LILLA FULL WI DECIMAL = .737187 #WELLS: 2
RRC#, WELL#.....: 14040 - RRC DIST..: 07C FULL RI DECIMAL = .262813 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,620
01	REAGAN COUNTY	1.000000	15,620
02	FM&LR	1.000000	15,620
30	REAGAN COUNTY ISD	1.000000	15,620
50	REAGAN COUNTY HOSP D	1.000000	15,620
60	SANTA RITA UWD	1.000000	15,620
61	REAGAN CO WSD	1.000000	15,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	149	0	0	70.89	4.74	4.74	.00	7787
	149	0	0					7,787

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	7787	14000	-6,213	-5,819	2611
	0	0	7787	14000	6,213-	5,819-	2611

$/BBLRESV: 52.98 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,611
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,620 WI TOTAL: 13,010 RI TOTAL: 2,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 60.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 339
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/07/2023 MNRLJHAR

LEASE#, NAME.....: 103050 - ALDWELL 1 #2 FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 9857 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 104000 - ALDWELL -K- FULL WI DECIMAL = .875000 #WELLS: 29
RRC#, WELL#.....: 1300 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	62,730
01	REAGAN COUNTY	1.000000	62,730
02	FM&LR	1.000000	62,730
30	REAGAN COUNTY ISD	1.000000	62,730
50	REAGAN COUNTY HOSP D	1.000000	62,730
60	SANTA RITA UWD	1.000000	62,730
61	REAGAN CO WSD	1.000000	62,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,227	8,126	0	70.89	5.25	5.25	.00	138138
	2,227	8,126	0					138,138

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37329	0	175467	241000	-65,533	-61,648	23686
	37329	0	175467	241000	65,533-	61,648-	23686

$/BBLRESV: 24.91 EQUIP VAL: 39,036
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 18,647
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,039
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 62,730 WI TOTAL: 39,040 RI TOTAL: 23,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.86
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
241,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: 1.000 De/Dt: 29.0 / 15.0
GAS: 26.0 D B: 1.000 De/Dt: 26.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,540
LAST YR RI VAL: 26,870
LAST YR 8/8 VAL: 72,410

LAST YR OIL PROD: 2,908
LAST YR GAS PROD: 9,428

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 104430 - ALDWELL G L FULL WI DECIMAL = .772968 #WELLS: 1
RRC#, WELL#.....: 1742 - RRC DIST..: 07C FULL RI DECIMAL = .227032 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 104860 - ALDWELL -A- FULL WI DECIMAL = .855000 #WELLS: 1
RRC#, WELL#.....: 1772 - RRC DIST..: 07C FULL RI DECIMAL = .145000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 105665 - ALDWELL -B- FULL WI DECIMAL = .742187 #WELLS: 2
RRC#, WELL#.....: 12363 - RRC DIST..: 07C FULL RI DECIMAL = .257813 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,270
01	REAGAN COUNTY	1.000000	22,270
02	FM&LR	1.000000	22,270
30	REAGAN COUNTY ISD	1.000000	22,270
50	REAGAN COUNTY HOSP D	1.000000	22,270
60	SANTA RITA UWD	1.000000	22,270
61	REAGAN CO WSD	1.000000	22,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	423	2,496	0	70.89	3.28	3.28	.00	22256
	423	2,496	0					22,256

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6076	0	28332	44000	-15,668	-14,674	9259
	6076	0	28332	44000	15,668-	14,674-	9259

$/BBLRESV: 36.72 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 7,273
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,986
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 22,270 WI TOTAL: 13,010 RI TOTAL: 9,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 8.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 9,320
LAST YR 8/8 VAL: 22,330

LAST YR OIL PROD: 517
LAST YR GAS PROD: 3,200

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 105670 - ALDWELL -A- FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 7743 - RRC DIST..: 07C FULL RI DECIMAL = .270000 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 105680 - ALDWELL -B- FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 9950 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 105690 - ALDWELL -B- FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 7783 - RRC DIST..: 07C FULL RI DECIMAL = .270000 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 11.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 11.41
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 10.7 / 10.0
GAS: D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,280
LAST YR RI VAL: 127,900
LAST YR 8/8 VAL: 292,180

LAST YR OIL PROD: 184
LAST YR GAS PROD: 2,223

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 105700 - ALDWELL -C- FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 7813 - RRC DIST..: 07C FULL RI DECIMAL = .270000 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/11/2023 MNRLJHAR

LEASE#, NAME.....: 105710 - ALDWELL -C- FULL WI DECIMAL = .777910 #WELLS: 2
RRC#, WELL#.....: 13545 - RRC DIST..: 07C FULL RI DECIMAL = .222090 DEPTH: 8500
OPERATOR#, AGENT#: 884498 - 40
OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,410
01	REAGAN COUNTY	1.000000	10,410
02	FM&LR	1.000000	10,410
30	REAGAN COUNTY ISD	1.000000	10,410
50	REAGAN COUNTY HOSP D	1.000000	10,410
60	SANTA RITA UWD	1.000000	10,410
61	REAGAN CO WSD	1.000000	10,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	263	0	0	70.89	4.74	4.74	.00	14503
	263	0	0					14,503

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	14503	90000	-75,497	-70,710	3896
	0	0	14503	90000	75,497-	70,710-	3896

$/BBLRESV: 345.62 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,896
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,410 WI TOTAL: 6,510 RI TOTAL: 3,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 14.5 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 10,490
LAST YR 8/8 VAL: 17,000

LAST YR OIL PROD: 2,058
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 105852 - ALDWELL -E- FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 10073 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 105870 - ALDWELL -F- FULL WI DECIMAL = .742187 #WELLS: 1
RRC#, WELL#.....: 12899 - RRC DIST..: 07C FULL RI DECIMAL = .257813 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	31,410
01	REAGAN COUNTY	1.000000	31,410
02	FM&LR	1.000000	31,410
30	REAGAN COUNTY ISD	1.000000	31,410
50	REAGAN COUNTY HOSP D	1.000000	31,410
60	SANTA RITA UWD	1.000000	31,410
61	REAGAN CO WSD	1.000000	31,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	592	1,165	0	70.89	2.70	2.70	.00	31147
2	499	806	0	72.61	2.77	2.77	.00	26891
	1,091	1,971	0					58,038

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2335	0	33482	27500	5,982	5,603	10942
2	1657	0	28548	28050	498	409	8256
	3992	0	62030	55550	6,480	6,012	19198

$/BBLRESV: 6.95 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 5,625 RI OIL VAL: 17,962
WI PAYOUT: .0 GAS VAL: 387 GAS VAL: 1,235
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,410 WI TOTAL: 12,210 RI TOTAL: 19,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 4.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,430
LAST YR 8/8 VAL: 11,940

LAST YR OIL PROD: 631
LAST YR GAS PROD: 2,503

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 105960 - ALDWELL -M- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 15650 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,831 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 106150 - ALEXANDER FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 14188 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,560
01	REAGAN COUNTY	1.000000	10,560
02	FM&LR	1.000000	10,560
30	REAGAN COUNTY ISD	1.000000	10,560
50	REAGAN COUNTY HOSP D	1.000000	10,560
60	SANTA RITA UWD	1.000000	10,560
61	REAGAN CO WSD	1.000000	10,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	486	0	0	70.89	5.87	5.87	.00	30146
	486	0	0					30,146

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	30146	48000	-17,854	-16,722	4052
	0	0	30146	48000	17,854-	16,722-	4052

$/BBLRESV: 39.32 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,052
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,560 WI TOTAL: 6,510 RI TOTAL: 4,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 19.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 4,280
LAST YR 8/8 VAL: 10,790

LAST YR OIL PROD: 552
LAST YR GAS PROD: 116

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 106200 - ALEXANDER FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 6874 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,490
01	REAGAN COUNTY	1.000000	20,490
02	FM&LR	1.000000	20,490
30	REAGAN COUNTY ISD	1.000000	20,490
50	REAGAN COUNTY HOSP D	1.000000	20,490
60	SANTA RITA UWD	1.000000	20,490
61	REAGAN CO WSD	1.000000	20,490

$/BBLRESV: .00 EQUIP VAL: 20,494
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,490 WI TOTAL: 20,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 106250 - ALEXANDER -A- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 12059 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 20022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 107010 - AMERICAN LEGION FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 4681 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	64,930
01	REAGAN COUNTY	1.000000	64,930
02	FM&LR	1.000000	64,930
30	REAGAN COUNTY ISD	1.000000	64,930
50	REAGAN COUNTY HOSP D	1.000000	64,930
60	SANTA RITA UWD	1.000000	64,930
61	REAGAN CO WSD	1.000000	64,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,818	10,286	0	70.89	4.73	4.73	.00	149826
	2,818	10,286	0					149,826

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36490	0	186316	193000	-6,684	-6,260	58423
	36490	0	186316	193000	6,684-	6,260-	58423

$/BBLRESV: 2.38 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 46,981
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 11,442
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 64,930 WI TOTAL: 6,510 RI TOTAL: 58,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
193,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.4 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 31.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,770
LAST YR RI VAL: 60,900
LAST YR 8/8 VAL: 79,670

LAST YR OIL PROD: 2,977
LAST YR GAS PROD: 11,447

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 107870 - ANGUISH FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3014 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	176,920
01	REAGAN COUNTY	1.000000	176,920
02	FM&LR	1.000000	176,920
30	REAGAN COUNTY ISD	1.000000	176,920
50	REAGAN COUNTY HOSP D	1.000000	176,920
60	SANTA RITA UWD	1.000000	176,920
61	REAGAN CO WSD	1.000000	176,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,862	3,101	0	70.89	4.74	4.74	.00	152165
2	2,148	2,352	0	72.61	4.85	4.85	.00	116975
	5,010	5,453	0					269,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11024	0	163189	100000	63,189	59,182	51172
2	8555	0	125530	102000	23,530	19,331	34835
	19579	0	288719	202000	86,719	78,513	86007

$/BBLRESV: 19.48 EQUIP VAL: 12,392
$/BBLPROD: 0 WI OIL VAL: 73,189 RI OIL VAL: 80,175
WI PAYOUT: .0 GAS VAL: 5,324 GAS VAL: 5,832
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 176,920 WI TOTAL: 90,910 RI TOTAL: 86,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.000 De/Dt: 28.0 / 13.0
GAS: 10.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,850
LAST YR RI VAL: 42,810
LAST YR 8/8 VAL: 95,660

LAST YR OIL PROD: 3,309
LAST YR GAS PROD: 3,808

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 108300 - ANGUISH -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3303 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,400
01	REAGAN COUNTY	1.000000	13,400
02	FM&LR	1.000000	13,400
30	REAGAN COUNTY ISD	1.000000	13,400
50	REAGAN COUNTY HOSP D	1.000000	13,400
60	SANTA RITA UWD	1.000000	13,400
61	REAGAN CO WSD	1.000000	13,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	349	911	0	70.89	5.00	5.00	.00	18555
	349	911	0					18,555

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3416	0	21971	36500	-14,529	-13,607	6889
	3416	0	21971	36500	14,529-	13,607-	6889

$/BBLRESV:	43.90	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	5,818
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,071
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	13,400	WI TOTAL:	6,510	RI TOTAL:	6,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 33.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 579
LAST YR GAS PROD: 895

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 109600 - ATKINSON W B -A- FULL WI DECIMAL = .838542 #WELLS: 1
RRC#, WELL#.....: 14074 - *CO/SP* RRC DIST..: 07C FULL RI DECIMAL = .161458 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.500000	
01	REAGAN COUNTY	.500000	
02	FM&LR	.500000	
30	REAGAN COUNTY ISD	.500000	
50	REAGAN COUNTY HOSP D	.500000	
60	SANTA RITA UWD	.500000	
61	REAGAN CO WSD	.500000	
80	REAGAN ISD (GLASSCOC	.500000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 109850 - BALINESE FULL WI DECIMAL = .765000 #WELLS: 2
RRC#, WELL#.....: 14388 - RRC DIST..: 07C FULL RI DECIMAL = .235000 DEPTH: 9390
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 42431125
OIL FIELD NAME...: HONDO RAINBOW (FUSSELMAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	30,840
01	REAGAN COUNTY	1.000000	30,840
02	FM&LR	1.000000	30,840
30	REAGAN COUNTY ISD	1.000000	30,840
50	REAGAN COUNTY HOSP D	1.000000	30,840
60	SANTA RITA UWD	1.000000	30,840
61	REAGAN CO WSD	1.000000	30,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,032	1,576	0	70.89	4.74	4.74	.00	55966
	1,032	1,576	0					55,966

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5715	0	61681	125500	-63,819	-59,772	17825
	5715	0	61681	125500	63,819-	59,772-	17825

$/BBLRESV: 68.70 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 16,173
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,652
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,840 WI TOTAL: 13,010 RI TOTAL: 17,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.000 De/Dt: 54.0 / 15.0
GAS: 7.0 D B: 1.000 De/Dt: 59.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL: 24,950
LAST YR 8/8 VAL: 36,100

LAST YR OIL PROD: 3,670
LAST YR GAS PROD: 6,625

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 109900 - BALL FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 10317 - RRC DIST..: 07C FULL RI DECIMAL = .280000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,810
01	REAGAN COUNTY	1.000000	7,810
02	FM&LR	1.000000	7,810
30	REAGAN COUNTY ISD	1.000000	7,810
50	REAGAN COUNTY HOSP D	1.000000	7,810
60	SANTA RITA UWD	1.000000	7,810
61	REAGAN CO WSD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,400			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 37.1 / 37.1
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 149
LAST YR GAS PROD: 9

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 110020 - BALL A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 5208 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 110450 - BALL -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 5220 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 111310 - BALL -C- FULL WI DECIMAL = .805531 #WELLS: 1
RRC#, WELL#.....: 5263 - RRC DIST..: 07C FULL RI DECIMAL = .194469 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 111740 - BALL -D- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 5266 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 113500 - BALL FRED FULL WI DECIMAL = .718750 #WELLS: 6
RRC#, WELL#.....: 10529 - RRC DIST..: 07C FULL RI DECIMAL = .281250 DEPTH: 2410
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 19.0 / 19.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 71
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 114320 - BALL FRED H -A- FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 5071 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.2 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,570
LAST YR RI VAL: 10,240
LAST YR 8/8 VAL: 21,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 116320 - BANKHEAD FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 10148 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8200
OPERATOR#, AGENT#: 612858 -
OPERATOR NAME....: NORDSTRAND ENGINEERI
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .001 De/Dt: 75.0 / 75.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,210
LAST YR 8/8 VAL: 9,720

LAST YR OIL PROD: 398
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: 1

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 116322 - BANKHEAD -A- FULL WI DECIMAL = .770541 #WELLS: 2
RRC#, WELL#.....: 10913 - RRC DIST..: 07C FULL RI DECIMAL = .229459 DEPTH: 8100
OPERATOR#, AGENT#: 612858 -
OPERATOR NAME....: NORDSTRAND ENGINEERI
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 54.9 / 54.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 3,020
LAST YR 8/8 VAL: 16,030

LAST YR OIL PROD: 65
LAST YR GAS PROD: 204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 117300 - BARKLEY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16655 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 21.2 / 14.0
GAS: D B: 1.000 De/Dt: 24.8 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,700
LAST YR RI VAL: 83,770
LAST YR 8/8 VAL: 197,470

LAST YR OIL PROD: 421
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 117300 - BARKLEY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 214892 - 2 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,870
01	REAGAN COUNTY	1.000000	9,870
02	FM&LR	1.000000	9,870
30	REAGAN COUNTY ISD	1.000000	9,870
50	REAGAN COUNTY HOSP D	1.000000	9,870
60	SANTA RITA UWD	1.000000	9,870
61	REAGAN CO WSD	1.000000	9,870

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 3,040

8/8 VALUE: 9,870 WI TOTAL: 6,830 RI TOTAL: 3,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 28
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 118000 - BEAM, THELMA FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 8999 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 11.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 11.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: D B: .001 De/Dt: 50.9 / 50.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 161
LAST YR GAS PROD: 145

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 118620 - BENNETT FULL WI DECIMAL = .762100 #WELLS: 3
RRC#, WELL#.....: 1486 - RRC DIST..: 07C FULL RI DECIMAL = .237900 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	260	0	0	70.89	4.91	4.91	.00	14047
	260	0	0					14,047

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	14047	20500	-6,453	-6,044	4125
	0	0	14047	20500	6,453-	6,044-	4125

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	17,140
01	REAGAN COUNTY	1.000000	17,140
02	FM&LR	1.000000	17,140
30	REAGAN COUNTY ISD	1.000000	17,140
50	REAGAN COUNTY HOSP D	1.000000	17,140
60	SANTA RITA UWD	1.000000	17,140
61	REAGAN CO WSD	1.000000	17,140

$/BBLRESV: 30.50 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,125
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,140 WI TOTAL: 13,010 RI TOTAL: 4,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 17.0 / 17.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 4,790
LAST YR 8/8 VAL: 17,800

LAST YR OIL PROD: 287
LAST YR GAS PROD: 425

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 118640 - BEST UNIVERSITY -5- FULL WI DECIMAL = .796000 #WELLS: 2
RRC#, WELL#.....: 13533 - RRC DIST..: 07C FULL RI DECIMAL = .204000 DEPTH: 10460
OPERATOR#, AGENT#: 743279 - 574
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 07490504
OIL FIELD NAME...: BEST (ELLENBURGER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,242	0	0	70.89	4.74	4.74	.00	70084
	1,242	0	0					70,084

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	70084	65000	5,084	4,762	16896
	0	0	70084	65000	5,084	4,762	16896

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	40,900
01	REAGAN COUNTY	1.000000	40,900
02	FM&LR	1.000000	40,900
30	REAGAN COUNTY ISD	1.000000	40,900
50	REAGAN COUNTY HOSP D	1.000000	40,900
60	SANTA RITA UWD	1.000000	40,900
61	REAGAN CO WSD	1.000000	40,900

$/BBLRESV: 4.82 EQUIP VAL: 19,239
$/BBLPROD: 0 WI OIL VAL: 4,762 RI OIL VAL: 16,896
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,900 WI TOTAL: 24,000 RI TOTAL: 16,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: .001 De/Dt: 41.0 / 41.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,760
LAST YR RI VAL: 17,880
LAST YR 8/8 VAL: 42,640

LAST YR OIL PROD: 1,214
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 119480 - BINGHAM FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 13234 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,490
01	REAGAN COUNTY	1.000000	20,490
02	FM&LR	1.000000	20,490
30	REAGAN COUNTY ISD	1.000000	20,490
50	REAGAN COUNTY HOSP D	1.000000	20,490
60	SANTA RITA UWD	1.000000	20,490
61	REAGAN CO WSD	1.000000	20,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	20,494		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 8.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 84
LAST YR GAS PROD: 2,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 119610 - BIRD FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 6849 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,400			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 119650 - BIRD FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9936 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	917	3,032	0	70.89	3.65	3.65	.00	48105
2	812	2,230	0	72.61	3.73	3.73	.00	43630
3	729	1,764	0	74.39	3.82	3.82	.00	40130
4	656	1,459	0	76.19	3.90	3.90	.00	36986
5	590	1,243	0	78.03	3.99	3.99	.00	34068
	3,704	9,728	0					202,919

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	118,940
01	REAGAN COUNTY	1.000000	118,940
02	FM&LR	1.000000	118,940
30	REAGAN COUNTY ISD	1.000000	118,940
50	REAGAN COUNTY HOSP D	1.000000	118,940
60	SANTA RITA UWD	1.000000	118,940
61	REAGAN CO WSD	1.000000	118,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8189	0	56294	32000	24,294	22,754	18606
2	6155	0	49785	32640	17,145	14,086	14562
3	4986	0	45116	33292	11,824	8,521	11679
4	4211	0	41197	33958	7,239	4,575	9436
5	3670	0	37738	34638	3,100	1,719	7650
	27211	0	230130	166528	63,602	51,655	61933

$/BBLRESV: 16.62 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 45,547 RI OIL VAL: 54,610
WI PAYOUT: 3.5 GAS VAL: 6,108 GAS VAL: 7,323
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 118,940 WI TOTAL: 57,010 RI TOTAL: 61,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,280
LAST YR RI VAL: 45,640
LAST YR 8/8 VAL: 84,920

LAST YR OIL PROD: 881
LAST YR GAS PROD: 3,774

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 120000 - BIRD CHARLES -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 13760 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 21.8 / 14.0
GAS: D B: 1.000 De/Dt: 15.2 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 389
LAST YR GAS PROD: 3,319

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 120010 - BIRD CHARLES -C- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 13764 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	27,330
01	REAGAN COUNTY	1.000000	27,330
02	FM&LR	1.000000	27,330
30	REAGAN COUNTY ISD	1.000000	27,330
50	REAGAN COUNTY HOSP D	1.000000	27,330
60	SANTA RITA UWD	1.000000	27,330
61	REAGAN CO WSD	1.000000	27,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	27,325
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	27,330	WI TOTAL:	27,330

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 18.6 / 14.0
GAS: D B: 1.000 De/Dt: 32.4 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,810
LAST YR RI VAL: 93,320
LAST YR 8/8 VAL: 213,130

LAST YR OIL PROD: 381
LAST YR GAS PROD: 4,981

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 120020 - BIRD CHARLES -D- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 13774 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: .12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: D B: 1.000 De/Dt: 13.7 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,180
LAST YR RI VAL: 17,360
LAST YR 8/8 VAL: 41,540

LAST YR OIL PROD: 162
LAST YR GAS PROD: 1,148

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 120030 - BIRD CHARLES -6- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13763 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,040	3,057	0	70.89	1.63	1.63	.00	55294
2	748	2,680	0	72.61	1.66	1.66	.00	40734
	1,788	5,737	0					96,028

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	54,790
01	REAGAN COUNTY	1.000000	54,790
02	FM&LR	1.000000	54,790
30	REAGAN COUNTY ISD	1.000000	54,790
50	REAGAN COUNTY HOSP D	1.000000	54,790
60	SANTA RITA UWD	1.000000	54,790
61	REAGAN CO WSD	1.000000	54,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3737	0	59031	41500	17,531	16,419	18510
2	3337	0	44071	42330	1,741	1,431	12230
	7074	0	103102	83830	19,272	17,850	30740

$/BBLRESV: 12.40 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 16,625 RI OIL VAL: 28,631
WI PAYOUT: .0 GAS VAL: 1,225 GAS VAL: 2,109
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 54,790 WI TOTAL: 24,050 RI TOTAL: 30,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 9.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,420
LAST YR RI VAL: 29,180
LAST YR 8/8 VAL: 53,600

LAST YR OIL PROD: 1,045
LAST YR GAS PROD: 2,612

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 120110 - BIRD ETHEL C FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 3515 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 153
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 121200 - BIRD ETHEL 34 FULL WI DECIMAL = .683750 #WELLS: 1
RRC#, WELL#.....: 3534 - RRC DIST..: 07C FULL RI DECIMAL = .316250 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	18,300
01	REAGAN COUNTY	1.000000	18,300
02	FM&LR	1.000000	18,300
30	REAGAN COUNTY ISD	1.000000	18,300
50	REAGAN COUNTY HOSP D	1.000000	18,300
60	SANTA RITA UWD	1.000000	18,300
61	REAGAN CO WSD	1.000000	18,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	559	0	0	70.89	4.74	4.74	.00	27095
	559	0	0					27,095

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	27095	33500	-6,405	-5,999	11789
	0	0	27095	33500	6,405-	5,999-	11789

$/BBLRESV:	15.70	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	11,789
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	18,300	WI TOTAL:	6,510	RI TOTAL:	11,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 8,080
LAST YR 8/8 VAL: 14,590

LAST YR OIL PROD: 496
LAST YR GAS PROD: 13

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 122490 - BIRD F A FULL WI DECIMAL = .820312 #WELLS: 4
RRC#, WELL#.....: 1574 - RRC DIST..: 07C FULL RI DECIMAL = .179688 DEPTH: 8500
OPERATOR#, AGENT#: 100526 -
OPERATOR NAME....: FLAT TOP OPERATING,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	41,360
01	REAGAN COUNTY	1.000000	41,360
02	FM&LR	1.000000	41,360
30	REAGAN COUNTY ISD	1.000000	41,360
50	REAGAN COUNTY HOSP D	1.000000	41,360
60	SANTA RITA UWD	1.000000	41,360
61	REAGAN CO WSD	1.000000	41,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,280	0	0	70.89	4.74	4.74	.00	74434
	1,280	0	0					74,434

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	74434	206000	-131,566	-123,223	15338
	0	0	74434	206000	131,566-	123,223-	15338

$/BBLRESV: 117.36 EQUIP VAL: 26,024
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 15,338
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,360 WI TOTAL: 26,020 RI TOTAL: 15,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
206,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: .001 De/Dt: 37.0 / 37.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 31,360
LAST YR 8/8 VAL: 57,380

LAST YR OIL PROD: 1,561
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 122495 - BIRD F A -A-40-2 FULL WI DECIMAL = .793945 #WELLS: 1
RRC#, WELL#.....: 11121 - RRC DIST..: 07C FULL RI DECIMAL = .206055 DEPTH: 8500
OPERATOR#, AGENT#: 100526 -
OPERATOR NAME....: FLAT TOP OPERATING,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 123350 - BIRD F A ESTATE & -A- FULL WI DECIMAL = .937500 #WELLS: 3
RRC#, WELL#.....: 2547 - RRC DIST..: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 071356 -
OPERATOR NAME....: BIRD E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	27,400
01	REAGAN COUNTY	1.000000	27,400
02	FM&LR	1.000000	27,400
30	REAGAN COUNTY ISD	1.000000	27,400
50	REAGAN COUNTY HOSP D	1.000000	27,400
60	SANTA RITA UWD	1.000000	27,400
61	REAGAN CO WSD	1.000000	27,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	711	0	0	70.89	6.76	6.76	.00	47253
	711	0	0					47,253

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	47253	42000	5,253	4,920	2963
	0	0	47253	42000	5,253	4,920	2963

$/BBLRESV: 7.38 EQUIP VAL: 19,518
$/BBLPROD: 0 WI OIL VAL: 4,920 RI OIL VAL: 2,963
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,400 WI TOTAL: 24,440 RI TOTAL: 2,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 10.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 28.0 / 28.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,160
LAST YR RI VAL: 5,850
LAST YR 8/8 VAL: 42,010

LAST YR OIL PROD: 831
LAST YR GAS PROD: 623

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 123350 - BIRD F A ESTATE & -A- FULL WI DECIMAL = .937500 #WELLS: 4
RRC#, WELL#.....: 2835 - RRC DIST..: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 071356 -
OPERATOR NAME....: BIRD E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	60	8,170	0	70.89	4.91	4.91	.00	3988
	60	8,170	0					3,988

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37608	0	41596	30000	11,596	10,861	2608
	37608	0	41596	30000	11,596	10,861	2608

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	32,990
01	REAGAN COUNTY	1.000000	32,990
02	FM&LR	1.000000	32,990
30	REAGAN COUNTY ISD	1.000000	32,990
50	REAGAN COUNTY HOSP D	1.000000	32,990
60	SANTA RITA UWD	1.000000	32,990
61	REAGAN CO WSD	1.000000	32,990

$/BBLRESV: 18.51 EQUIP VAL: 19,518
$/BBLPROD: 0 WI OIL VAL: 1,041 RI OIL VAL: 250
WI PAYOUT: .0 GAS VAL: 9,820 GAS VAL: 2,358
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 32,990 WI TOTAL: 30,380 RI TOTAL: 2,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 67.0 / 67.0
GAS: 28.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,620
LAST YR RI VAL: 5,520
LAST YR 8/8 VAL: 56,140

LAST YR OIL PROD: 447
LAST YR GAS PROD: 7,332

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 124210 - BIRD F A ESTATE -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 3526 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 071356 -
OPERATOR NAME....: BIRD E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	16,430
01	REAGAN COUNTY	1.000000	16,430
02	FM&LR	1.000000	16,430
30	REAGAN COUNTY ISD	1.000000	16,430
50	REAGAN COUNTY HOSP D	1.000000	16,430
60	SANTA RITA UWD	1.000000	16,430
61	REAGAN CO WSD	1.000000	16,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	270	0	0	70.89	1.72	1.72	.00	16748
	270	0	0					16,748

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	16748	15500	1,248	1,169	2251
	0	0	16748	15500	1,248	1,169	2251

$/BBLRESV: 4.95 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 1,169 RI OIL VAL: 2,251
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,430 WI TOTAL: 14,180 RI TOTAL: 2,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 30.0 / 30.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 310
LAST YR GAS PROD: 15

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 124260 - BIRD F A ESTATE -E- FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 13948 - RRC DIST..: 07C FULL RI DECIMAL = .140625 DEPTH: 8500
OPERATOR#, AGENT#: 071356 -
OPERATOR NAME....: BIRD E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	24,310
01	REAGAN COUNTY	1.000000	24,310
02	FM&LR	1.000000	24,310
30	REAGAN COUNTY ISD	1.000000	24,310
50	REAGAN COUNTY HOSP D	1.000000	24,310
60	SANTA RITA UWD	1.000000	24,310
61	REAGAN CO WSD	1.000000	24,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	576	932	0	70.89	3.54	3.54	.00	35091
2	466	717	0	72.61	3.63	3.63	.00	29078
	1,042	1,649	0					64,169

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2835	0	37926	30000	7,926	7,424	5838
2	2237	0	31315	30600	715	588	4266
	5072	0	69241	60600	8,641	8,012	10104

$/BBLRESV: 8.29 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 7,425 RI OIL VAL: 9,364
WI PAYOUT: .0 GAS VAL: 587 GAS VAL: 740
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,310 WI TOTAL: 14,210 RI TOTAL: 10,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,530
LAST YR RI VAL: 9,960
LAST YR 8/8 VAL: 26,490

LAST YR OIL PROD: 769
LAST YR GAS PROD: 1,898

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 124265 - BIRD F A ESTATE -F- FULL WI DECIMAL = .609375 #WELLS: 1
RRC#, WELL#.....: 9691 - RRC DIST..: 07C FULL RI DECIMAL = .390625 DEPTH: 8500
OPERATOR#, AGENT#: 071356 -
OPERATOR NAME....: BIRD E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,241	0	0	70.89	4.74	4.74	.00	53609
2	1,023	0	0	72.61	4.85	4.85	.00	45264
3	872	0	0	74.39	4.96	4.96	.00	39529
4	756	0	0	76.19	5.08	5.08	.00	35100
5	665	0	0	78.03	5.19	5.19	.00	31620
	4,557	0	0					205,122

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	156,210
01	REAGAN COUNTY	1.000000	156,210
02	FM&LR	1.000000	156,210
30	REAGAN COUNTY ISD	1.000000	156,210
50	REAGAN COUNTY HOSP D	1.000000	156,210
60	SANTA RITA UWD	1.000000	156,210
61	REAGAN CO WSD	1.000000	156,210

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	53609	28000	25,609	23,985	32328
2	0	0	45264	28560	16,704	13,724	24156
3	0	0	39529	29131	10,398	7,493	18668
4	0	0	35100	29713	5,387	3,405	14669
5	0	0	31620	30308	1,312	727	11695
	0	0	205122	145712	59,410	49,334	101516

$/BBLRESV: 17.77 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 49,334 RI OIL VAL: 101,516
WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 156,210 WI TOTAL: 54,690 RI TOTAL: 101,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,780
LAST YR RI VAL: 163,960
LAST YR 8/8 VAL: 274,740

LAST YR OIL PROD: 1,336
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 124268 - BLACKWOOD & NICHOLS FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 1702 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 700995 - 300
OPERATOR NAME....: RELIANCE ENERGY, INC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 124270 - BOOK FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 14228 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 11.5 / 10.0
GAS: D B: 1.000 De/Dt: 15.9 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,120
LAST YR RI VAL: 12,200
LAST YR 8/8 VAL: 28,320

LAST YR OIL PROD: 19
LAST YR GAS PROD: 989

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 124271 - BOOK FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800628 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 8,130
LAST YR 8/8 VAL: 8,130

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 124290 - BOOTHE FULL WI DECIMAL = .720000 #WELLS: 3
RRC#, WELL#.....: 10624 - RRC DIST..: 07C FULL RI DECIMAL = .280000 DEPTH: 2351
OPERATOR#, AGENT#: 701606 -
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 05786666
OIL FIELD NAME...: BARNHART, NE. (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,710
01	REAGAN COUNTY	1.000000	11,710
02	FM&LR	1.000000	11,710
30	REAGAN COUNTY ISD	1.000000	11,710
50	REAGAN COUNTY HOSP D	1.000000	11,710
60	SANTA RITA UWD	1.000000	11,710
61	REAGAN CO WSD	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,600			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 17
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 124300 - BOOTHE, T B FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 8408 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2304
OPERATOR#, AGENT#: 737098 -
OPERATOR NAME....: RUSSELL OPERATING CO
OIL FIELD#.....: 05783333
OIL FIELD NAME...: BARNHART (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,030
01	REAGAN COUNTY	1.000000	22,030
02	FM&LR	1.000000	22,030
30	REAGAN COUNTY ISD	1.000000	22,030
50	REAGAN COUNTY HOSP D	1.000000	22,030
60	SANTA RITA UWD	1.000000	22,030
61	REAGAN CO WSD	1.000000	22,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	206	0	0	70.89	4.74	4.74	.00	10953
	206	0	0					10,953

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	10953	19000	-8,047	-7,537	3435
	0	0	10953	19000	8,047-	7,537-	3435

$/BBLRESV: 48.78 EQUIP VAL: 18,589
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,435
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,030 WI TOTAL: 18,590 RI TOTAL: 3,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 32.0 / 32.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,650
LAST YR RI VAL: 13,600
LAST YR 8/8 VAL: 40,250

LAST YR OIL PROD: 421
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 124302 - BODINE -88- FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 15364 - RRC DIST..: 07C FULL RI DECIMAL = .220000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 124305 - BODINE -128- FULL WI DECIMAL = .780000 #WELLS: 2
RRC#, WELL#.....: 15235 - RRC DIST..: 07C FULL RI DECIMAL = .220000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,328	1,165	0	70.89	4.91	4.91	.00	73431
	1,328	1,165	0					73,431

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4462	0	77893	75500	2,393	2,241	20666
	4462	0	77893	75500	2,393	2,241	20666

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	29,420
01	REAGAN COUNTY	1.000000	29,420
02	FM&LR	1.000000	29,420
30	REAGAN COUNTY ISD	1.000000	29,420
50	REAGAN COUNTY HOSP D	1.000000	29,420
60	SANTA RITA UWD	1.000000	29,420
61	REAGAN CO WSD	1.000000	29,420

$/BBLRESV: 2.04 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 2,113 RI OIL VAL: 19,482
WI PAYOUT: .0 GAS VAL: 128 GAS VAL: 1,184
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,420 WI TOTAL: 8,750 RI TOTAL: 20,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 4.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,220
LAST YR RI VAL: 24,310
LAST YR 8/8 VAL: 50,530

LAST YR OIL PROD: 1,662
LAST YR GAS PROD: 1,320

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 124310 - BOREN PAM AM HUGHES-C FULL WI DECIMAL = .718698 #WELLS: 2
RRC#, WELL#.....: 11816 - RRC DIST..: 07C FULL RI DECIMAL = .281302 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	418	3,775	0	70.89	4.70	4.70	.00	21296
	418	3,775	0					21,296

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12751	0	34047	54500	-20,453	-19,156	12537
	12751	0	34047	54500	20,453-	19,156-	12537

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	19,050
01	REAGAN COUNTY	1.000000	19,050
02	FM&LR	1.000000	19,050
30	REAGAN COUNTY ISD	1.000000	19,050
50	REAGAN COUNTY HOSP D	1.000000	19,050
60	SANTA RITA UWD	1.000000	19,050
61	REAGAN CO WSD	1.000000	19,050

$/BBLRESV: 39.88 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 7,842
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,695
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,050 WI TOTAL: 6,510 RI TOTAL: 12,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 46.0 / 13.0
GAS: 12.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 902
LAST YR GAS PROD: 3,190

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 124560 - BOYD -A- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14034 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -
OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 125500 - BOYD O F -16- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10677 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 125750 - BOYD O F -42- WELL 1 FULL WI DECIMAL = .749999 #WELLS: 1
RRC#, WELL#.....: 14248 - RRC DIST..: 07C FULL RI DECIMAL = .250001 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 125930 - BOYLES FULL WI DECIMAL = .812591 #WELLS: 3
RRC#, WELL#.....: 13952 - RRC DIST..: 07C FULL RI DECIMAL = .187409 DEPTH: 8500
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	360,230
01	REAGAN COUNTY	1.000000	360,230
02	FM&LR	1.000000	360,230
30	REAGAN COUNTY ISD	1.000000	360,230
50	REAGAN COUNTY HOSP D	1.000000	360,230
60	SANTA RITA UWD	1.000000	360,230
61	REAGAN CO WSD	1.000000	360,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,313	21,579	0	70.89	5.43	5.43	.00	133239
2	2,082	20,284	0	72.61	5.56	5.56	.00	122843
3	1,874	19,067	0	74.39	5.68	5.68	.00	113281
4	1,687	17,923	0	76.19	5.81	5.81	.00	104444
5	1,518	16,848	0	78.03	5.94	5.94	.00	96251
	9,474	95,701	0					570,058

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	95215	0	228454	153000	75,454	70,669	49564
2	91643	0	214486	156060	58,426	48,001	41182
3	88004	0	201285	159181	42,104	30,342	34200
4	84617	0	189061	162364	26,697	16,877	28428
5	81322	0	177573	165612	11,961	6,632	23629
	440801	0	1010859	796217	214,642	172,521	177003

$/BBLRESV: 12.64 EQUIP VAL: 10,705
$/BBLPROD: 0 WI OIL VAL: 97,290 RI OIL VAL: 99,818
WI PAYOUT: 3.3 GAS VAL: 75,230 GAS VAL: 77,185
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 360,230 WI TOTAL: 183,230 RI TOTAL: 177,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
153,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 61.0 D B: 1.000 De/Dt: 6.0 / 6.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 339,180
LAST YR RI VAL: 207,510
LAST YR 8/8 VAL: 546,690

LAST YR OIL PROD: 2,283
LAST YR GAS PROD: 20,792

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 126400 - BRADEN FULL WI DECIMAL = .749375 #WELLS: 1
RRC#, WELL#.....: 9579 - RRC DIST..: 07C FULL RI DECIMAL = .250625 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	398	3,749	0	70.89	5.75	5.75	.00	21143
2	342	2,877	0	72.61	5.88	5.88	.00	18609
3	297	2,331	0	74.39	6.01	6.01	.00	16557
	1,037	8,957	0					56,309

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	55,080
01	REAGAN COUNTY	1.000000	55,080
02	FM&LR	1.000000	55,080
30	REAGAN COUNTY ISD	1.000000	55,080
50	REAGAN COUNTY HOSP D	1.000000	55,080
60	SANTA RITA UWD	1.000000	55,080
61	REAGAN CO WSD	1.000000	55,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16154	0	37297	23000	14,297	13,390	11735
2	12677	0	31286	23460	7,826	6,430	8711
3	10498	0	27055	23929	3,126	2,253	6666
	39329	0	95638	70389	25,249	22,073	27112

$/BBLRESV: 16.72 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 12,996 RI OIL VAL: 15,963
WI PAYOUT: .0 GAS VAL: 9,077 GAS VAL: 11,149
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 55,080 WI TOTAL: 27,970 RI TOTAL: 27,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 12.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,220
LAST YR RI VAL: 24,750
LAST YR 8/8 VAL: 49,970

LAST YR OIL PROD: 389
LAST YR GAS PROD: 4,696

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 126401 - BRADEN FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .093750 DEPTH: 8500
OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,140
01	REAGAN COUNTY	1.000000	10,140
02	FM&LR	1.000000	10,140
30	REAGAN COUNTY ISD	1.000000	10,140
50	REAGAN COUNTY HOSP D	1.000000	10,140
61	REAGAN CO WSD	1.000000	10,140
63	GLASSCOCK UWCD	1.000000	10,140

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 10,140
8/8 VALUE: 10,140 WI TOTAL: 0 RI TOTAL: 10,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 9,260
LAST YR 8/8 VAL: 9,260

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 126800 - BRADEN -C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10058 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	48,100
01	REAGAN COUNTY	1.000000	48,100
02	FM&LR	1.000000	48,100
30	REAGAN COUNTY ISD	1.000000	48,100
50	REAGAN COUNTY HOSP D	1.000000	48,100
60	SANTA RITA UWD	1.000000	48,100
61	REAGAN CO WSD	1.000000	48,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	479	3,001	0	70.89	5.16	5.16	.00	25467
2	431	2,554	0	72.61	5.28	5.28	.00	23471
3	388	2,222	0	74.39	5.40	5.40	.00	21647
	1,298	7,777	0					70,585

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11614	0	37081	28000	9,081	8,505	11628
2	10114	0	33585	28560	5,025	4,129	9319
3	8999	0	30646	29131	1,515	1,092	7526
	30727	0	101312	85691	15,621	13,726	28473

$/BBLRESV:	9.82	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	9,563	RI OIL VAL:	19,837
WI PAYOUT:	.0	GAS VAL:	4,163	GAS VAL:	8,636
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	48,100	WI TOTAL:	19,630	RI TOTAL:	28,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,330
LAST YR RI VAL: 27,350
LAST YR 8/8 VAL: 60,680

LAST YR OIL PROD: 323
LAST YR GAS PROD: 3,221

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 126801 - BRADEN -C- FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .093750 DEPTH: 8500
OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800629 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,680
01	REAGAN COUNTY	1.000000	10,680
02	FM&LR	1.000000	10,680
30	REAGAN COUNTY ISD	1.000000	10,680
50	REAGAN COUNTY HOSP D	1.000000	10,680
61	REAGAN CO WSD	1.000000	10,680
63	GLASSCOCK UWCD	1.000000	10,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 10,680
8/8 VALUE: 10,680 WI TOTAL: 0 RI TOTAL: 10,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 10,260
LAST YR 8/8 VAL: 10,260

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: R
MC2: GWD

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 126900 - BRANCH FULL WI DECIMAL = .794271 #WELLS: 2
RRC#, WELL#.....: 10856 - RRC DIST..: 07C FULL RI DECIMAL = .205729 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,200			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 127290 - BRANCH FULL WI DECIMAL = .767336 #WELLS: 1
RRC#, WELL#.....: 99610 - 1 RRC DIST..: 07C FULL RI DECIMAL = .232664 DEPTH: 11950
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
GAS FIELD#.....: 07114300
GAS FIELD NAME...: BENEDUM, NE. (BEND LIME)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,784	0	69.44	4.17	4.17	.00	0
2	0	12,713	0	71.13	4.25	4.25	.00	0
3	0	11,151	0	72.85	4.35	4.35	.00	0
4	0	9,813	0	74.61	4.45	4.45	.00	0
5	0	8,635	0	76.43	4.55	4.55	.00	0
	0	57,096	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	99,960
01	REAGAN COUNTY	1.000000	99,960
02	FM&LR	1.000000	99,960
30	REAGAN COUNTY ISD	1.000000	99,960
50	REAGAN COUNTY HOSP D	1.000000	99,960
60	SANTA RITA UWD	1.000000	99,960
61	REAGAN CO WSD	1.000000	99,960

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47306	0	47306	25000	22,306	20,984	13554
2	41459	0	41459	25500	15,959	13,286	10606
3	37221	0	37221	26010	11,211	8,259	8502
4	33508	0	33508	26530	6,978	4,549	6833
5	30148	0	30148	27060	3,088	1,781	5489
	189642	0	189642	130100	59,542	48,859	44984

$/BBLRESV: .00 EQUIP VAL: 6,117
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 48,859 GAS VAL: 44,984
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 99,960 WI TOTAL: 54,980 RI TOTAL: 44,980

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 44.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,630
LAST YR RI VAL: 38,940
LAST YR 8/8 VAL: 85,570

LAST YR OIL PROD: 80
LAST YR GAS PROD: 15,682

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 129000 - BROSEH FULL WI DECIMAL = .802500 #WELLS: 3
RRC#, WELL#.....: 6298 - RRC DIST..: 07C FULL RI DECIMAL = .197500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	165,640
01	REAGAN COUNTY	1.000000	165,640
02	FM&LR	1.000000	165,640
30	REAGAN COUNTY ISD	1.000000	165,640
50	REAGAN COUNTY HOSP D	1.000000	165,640
60	SANTA RITA UWD	1.000000	165,640
61	REAGAN CO WSD	1.000000	165,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,669	11,048	0	70.89	3.99	3.99	.00	94948
2	1,199	7,653	0	72.61	4.09	4.09	.00	69865
3	936	5,613	0	74.39	4.17	4.17	.00	55877
	3,804	24,314	0					220,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35375	0	130323	67000	63,323	59,307	30172
2	25119	0	94984	68340	26,644	21,889	19461
3	18783	0	74660	69706	4,954	3,570	13537
	79277	0	299967	205046	94,921	84,766	63170

$/BBLRESV:	20.43	EQUIP VAL:	17,703		
$/BBLPROD:	0	WI OIL VAL:	62,364	RI OIL VAL:	46,475
WI PAYOUT:	.0	GAS VAL:	22,402	GAS VAL:	16,695
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	165,640	WI TOTAL:	102,470	RI TOTAL:	63,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: 37.0 D B: .500 De/Dt: 33.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,190
LAST YR RI VAL: 67,900
LAST YR 8/8 VAL: 189,090

LAST YR OIL PROD: 2,275
LAST YR GAS PROD: 17,330

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 129100 - BROSEH -A- FULL WI DECIMAL = .802500 #WELLS: 3
RRC#, WELL#.....: 6349 - RRC DIST..: 07C FULL RI DECIMAL = .197500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 6349 EOR.....:
ALT RRC#: 6349 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.550000	22,000
01	REAGAN COUNTY	.550000	22,000
02	FM&LR	.550000	22,000
30	REAGAN COUNTY ISD	.550000	22,000
50	REAGAN COUNTY HOSP D	.550000	22,000
60	SANTA RITA UWD	.550000	22,000
61	REAGAN CO WSD	.550000	22,000
80	REAGAN ISD (GLASSCOC	.450000	18,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	906	8,258	0	70.89	.79	.79	.00	51542
	906	8,258	0					51,542

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5235	0	56777	42000	14,777	13,840	13145
	5235	0	56777	42000	14,777	13,840	13145

$/BBLRESV: 17.28 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 12,564 RI OIL VAL: 11,933
WI PAYOUT: .0 GAS VAL: 1,276 GAS VAL: 1,212
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,000 WI TOTAL: 26,850 RI TOTAL: 13,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 47.0 / 17.0
GAS: 27.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,940
LAST YR RI VAL: 10,830
LAST YR 8/8 VAL: 30,770

LAST YR OIL PROD: 1,561
LAST YR GAS PROD: 12,003

REMARKS1: R-129100
REMARKS2: G-6349
MC1:
MC2: ULA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 129650 - BROSEH -B- FULL WI DECIMAL = .833750 #WELLS: 3
RRC#, WELL#.....: 6701 - RRC DIST..: 07C FULL RI DECIMAL = .166250 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,150
01	REAGAN COUNTY	1.000000	10,150
02	FM&LR	1.000000	10,150
30	REAGAN COUNTY ISD	1.000000	10,150
50	REAGAN COUNTY HOSP D	1.000000	10,150
60	SANTA RITA UWD	1.000000	10,150
61	REAGAN CO WSD	1.000000	10,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	181	2,621	0	70.89	3.99	3.99	.00	10698
	181	2,621	0					10,698

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8719	0	19417	54500	-35,083	-32,859	3643
	8719	0	19417	54500	35,083-	32,859-	3643

$/BBLRESV: 119.97 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,007
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,636
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,150 WI TOTAL: 6,510 RI TOTAL: 3,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 57.0 / 14.0
GAS: 9.0 D B: 1.000 De/Dt: 35.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,770
LAST YR RI VAL: 11,810
LAST YR 8/8 VAL: 29,580

LAST YR OIL PROD: 574
LAST YR GAS PROD: 4,244

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 130700 - CALVIN FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 14227 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 130770 - CARA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14240 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,300			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 130930 - CARA DOUGLAS 29 WELL 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14241 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 24.2 / 15.0
GAS: D B: 1.000 De/Dt: 16.6 / 16.6
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 13

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 130980 - CARR FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10206 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 195907 -
OPERATOR NAME....: DLB OIL & GAS INC.
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,810
01	REAGAN COUNTY	1.000000	7,810
02	FM&LR	1.000000	7,810
30	REAGAN COUNTY ISD	1.000000	7,810
50	REAGAN COUNTY HOSP D	1.000000	7,810
60	SANTA RITA UWD	1.000000	7,810
61	REAGAN CO WSD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 36.9 / 36.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 1,210
LAST YR 8/8 VAL: 8,650

LAST YR OIL PROD: 102
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 130985 - CARR -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10818 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 195907 -
OPERATOR NAME....: DLB OIL & GAS INC.
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,810
01	REAGAN COUNTY	1.000000	7,810
02	FM&LR	1.000000	7,810
30	REAGAN COUNTY ISD	1.000000	7,810
50	REAGAN COUNTY HOSP D	1.000000	7,810
60	SANTA RITA UWD	1.000000	7,810
61	REAGAN CO WSD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 40.0 / 40.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 1,260
LAST YR 8/8 VAL: 8,700

LAST YR OIL PROD: 103
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 130990 - CARR FULL WI DECIMAL = .789063 #WELLS: 1
RRC#, WELL#.....: 9998 - RRC DIST..: 07C FULL RI DECIMAL = .210937 DEPTH: 2876
OPERATOR#, AGENT#: 690730 -
OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,000	.3		
	31.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 71
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 131000 - CARR JOHN FULL WI DECIMAL = .708333 #WELLS: 1
RRC#, WELL#.....: 8539 - 1 RRC DIST..: 07C FULL RI DECIMAL = .291667 DEPTH: 8500
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,170
01	REAGAN COUNTY	1.000000	15,170
02	FM&LR	1.000000	15,170
30	REAGAN COUNTY ISD	1.000000	15,170
50	REAGAN COUNTY HOSP D	1.000000	15,170
60	SANTA RITA UWD	1.000000	15,170
61	REAGAN CO WSD	1.000000	15,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	445	0	0	70.89	4.74	4.74	.00	22345
	445	0	0					22,345

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	22345	37000	-14,655	-13,726	8656
	0	0	22345	37000	14,655-	13,726-	8656

$/BBLRESV: 43.55 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 8,656
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,170 WI TOTAL: 6,510 RI TOTAL: 8,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 7,940
LAST YR 8/8 VAL: 14,450

LAST YR OIL PROD: 500
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 131090 - CARR JOHN FULL WI DECIMAL = .820312 #WELLS: 2
RRC#, WELL#.....: 4734 - RRC DIST..: 07C FULL RI DECIMAL = .179688 DEPTH: 2500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,810
01	REAGAN COUNTY	1.000000	7,810
02	FM&LR	1.000000	7,810
30	REAGAN COUNTY ISD	1.000000	7,810
50	REAGAN COUNTY HOSP D	1.000000	7,810
60	SANTA RITA UWD	1.000000	7,810
61	REAGAN CO WSD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.2 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 132380 - CARR JOHN -A- FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 4424 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 880375 - 198
OPERATOR NAME....: V-F PETROLEUM INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 133000 - CARR JOHN RANCH -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 2977 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 195907 -
OPERATOR NAME....: DLB OIL & GAS INC.
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	980
01	REAGAN COUNTY	1.000000	980
02	FM&LR	1.000000	980
30	REAGAN COUNTY ISD	1.000000	980
50	REAGAN COUNTY HOSP D	1.000000	980
60	SANTA RITA UWD	1.000000	980
61	REAGAN CO WSD	1.000000	980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 976
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,600			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 38.9 / 38.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 840
LAST YR RI VAL: 1,630
LAST YR 8/8 VAL: 2,470

LAST YR OIL PROD: 106
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 133240 - CARR JOHN -C- FULL WI DECIMAL = .820312 #WELLS:
RRC#, WELL#.....: 4736 - RRC DIST..: 07C FULL RI DECIMAL = .179688 DEPTH: 2500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,900			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 133670 - CARR JOHN -D- FULL WI DECIMAL = .820312 #WELLS:
RRC#, WELL#.....: 4737 - RRC DIST..: 07C FULL RI DECIMAL = .179688 DEPTH: 2500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 32.4 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 134300 - CARR ESTATE 4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8451 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	26,040
01	REAGAN COUNTY	1.000000	26,040
02	FM&LR	1.000000	26,040
30	REAGAN COUNTY ISD	1.000000	26,040
50	REAGAN COUNTY HOSP D	1.000000	26,040
60	SANTA RITA UWD	1.000000	26,040
61	REAGAN CO WSD	1.000000	26,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	928	0	0	70.89	4.74	4.74	.00	49339
	928	0	0					49,339

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	49339	45000	4,339	4,064	15471
	0	0	49339	45000	4,339	4,064	15471

$/BBLRESV: 5.84 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 4,064 RI OIL VAL: 15,471
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,040 WI TOTAL: 10,570 RI TOTAL: 15,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,620
LAST YR RI VAL: 13,880
LAST YR 8/8 VAL: 22,500

LAST YR OIL PROD: 999
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 134960 - CARTER B B FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 349 - RRC DIST..: 07C FULL RI DECIMAL = .179688 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 20482001
OIL FIELD NAME...: COPE

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 56.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 130
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/06/2023 MNRLJHAR

LEASE#, NAME.....: 135110 - CAUBLE E G FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 14120 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22	2,582	0	70.89	4.52	4.52	.00	1092
	22	2,582	0					1,092

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	16,740
01	REAGAN COUNTY	1.000000	16,740
02	FM&LR	1.000000	16,740
30	REAGAN COUNTY ISD	1.000000	16,740
50	REAGAN COUNTY HOSP D	1.000000	16,740
60	SANTA RITA UWD	1.000000	16,740
61	REAGAN CO WSD	1.000000	16,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8169	0	9261	11000	-1,739	-1,629	3733
	8169	0	9261	11000	1,739-	1,629-	3733

$/BBLRESV:	12.47	EQUIP VAL:	13,012		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	440
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,293
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,740	WI TOTAL:	13,010	RI TOTAL:	3,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 39.0 / 20.0
GAS: 8.0 D B: 1.000 De/Dt: 21.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,680
LAST YR RI VAL: 5,810
LAST YR 8/8 VAL: 22,490

LAST YR OIL PROD: 283
LAST YR GAS PROD: 2,858

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 135390 - CAUBLE E G -A- FULL WI DECIMAL = .838540 #WELLS: 4
RRC#, WELL#.....: 14156 - RRC DIST..: 07C FULL RI DECIMAL = .161460 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,170
01	REAGAN COUNTY	1.000000	12,170
02	FM&LR	1.000000	12,170
30	REAGAN COUNTY ISD	1.000000	12,170
50	REAGAN COUNTY HOSP D	1.000000	12,170
60	SANTA RITA UWD	1.000000	12,170
61	REAGAN CO WSD	1.000000	12,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	258	5,018	0	70.89	3.78	3.78	.00	15337
	258	5,018	0					15,337

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15905	0	31242	81708	-50,466	-47,266	5659
	15905	0	31242	81708	50,466-	47,266-	5659

$/BBLRESV: 107.25 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,778
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,881
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,170 WI TOTAL: 6,510 RI TOTAL: 5,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,708			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 36.0 / 36.0
GAS: 18.0 D B: .001 De/Dt: 43.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,140
LAST YR 8/8 VAL: 8,650

LAST YR OIL PROD: 338
LAST YR GAS PROD: 5,449

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 136680 - CAUBLE E G -D- FULL WI DECIMAL = .835188 #WELLS: 2
RRC#, WELL#.....: 14159 - RRC DIST..: 07C FULL RI DECIMAL = .164812 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 139260 - CAUBLE -31- FULL WI DECIMAL = .804687 #WELLS: 1
RRC#, WELL#.....: 4906 - RRC DIST..: 07C FULL RI DECIMAL = .195313 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	3,667	0	70.89	4.61	4.61	.00	1369
	24	3,667	0					1,369

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,930
01	REAGAN COUNTY	1.000000	9,930
02	FM&LR	1.000000	9,930
30	REAGAN COUNTY ISD	1.000000	9,930
50	REAGAN COUNTY HOSP D	1.000000	9,930
60	SANTA RITA UWD	1.000000	9,930
61	REAGAN CO WSD	1.000000	9,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13603	0	14972	29500	-14,528	-13,607	3418
	13603	0	14972	29500	14,528-	13,607-	3418

$/BBLRESV:	64.42	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	313
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,105
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	9,930	WI TOTAL:	6,510	RI TOTAL:	3,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 19.3 / 14.0
GAS: 11.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,470
LAST YR RI VAL: 14,540
LAST YR 8/8 VAL: 31,010

LAST YR OIL PROD: 267
LAST YR GAS PROD: 4,080

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 139690 - CAUBLE -32- FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 4619 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	97,260
01	REAGAN COUNTY	1.000000	97,260
02	FM&LR	1.000000	97,260
30	REAGAN COUNTY ISD	1.000000	97,260
50	REAGAN COUNTY HOSP D	1.000000	97,260
60	SANTA RITA UWD	1.000000	97,260
61	REAGAN CO WSD	1.000000	97,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	595	8,158	0	70.89	4.11	4.11	.00	29526
2	505	7,158	0	72.61	4.21	4.21	.00	25668
3	441	6,378	0	74.39	4.31	4.31	.00	22964
4	388	5,740	0	76.19	4.40	4.40	.00	20693
	1,929	27,434	0					98,851

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23471	0	52997	35424	17,573	16,459	21367
2	21095	0	46763	36132	10,631	8,734	16685
3	19242	0	42206	36854	5,352	3,857	13327
4	17679	0	38372	37592	780	493	10722
	81487	0	180338	146002	34,336	29,543	62101

$/BBLRESV: 11.99 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 16,194 RI OIL VAL: 34,040
WI PAYOUT: .0 GAS VAL: 13,349 GAS VAL: 28,061
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 97,260 WI TOTAL: 35,160 RI TOTAL: 62,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,424			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 24.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,070
LAST YR RI VAL: 69,380
LAST YR 8/8 VAL: 128,450

LAST YR OIL PROD: 657
LAST YR GAS PROD: 9,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 139810 - CHASE, MARY H FULL WI DECIMAL = .828125 #WELLS: 2
RRC#, WELL#.....: 14217 - RRC DIST..: 07C FULL RI DECIMAL = .171875 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 139860 - CHICO FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 11809 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	477	1,142	0	70.89	2.83	2.83	.00	27052
2	345	777	0	72.61	2.89	2.89	.00	20040
	822	1,919	0					47,092

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	30,580
01	REAGAN COUNTY	1.000000	30,580
02	FM&LR	1.000000	30,580
30	REAGAN COUNTY ISD	1.000000	30,580
50	REAGAN COUNTY HOSP D	1.000000	30,580
60	SANTA RITA UWD	1.000000	30,580
61	REAGAN CO WSD	1.000000	30,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2585	0	29637	18500	11,137	10,431	6970
2	1796	0	21836	18870	2,966	2,436	4545
	4381	0	51473	37370	14,103	12,867	11515

$/BBLRESV: 17.90 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 11,772 RI OIL VAL: 10,535
WI PAYOUT: .0 GAS VAL: 1,095 GAS VAL: 980
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,580 WI TOTAL: 19,060 RI TOTAL: 11,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 4.0 D B: 1.000 De/Dt: 37.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 645
LAST YR GAS PROD: 2,210

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 140100 - CHICO-YOUNG FULL WI DECIMAL = .650000 #WELLS: 5
RRC#, WELL#.....: 8931 - RRC DIST..: 07C FULL RI DECIMAL = .350000 DEPTH: 2398
OPERATOR#, AGENT#: 538815 -
OPERATOR NAME....: MCCAMMON OIL & GAS,
OIL FIELD#.....: 73222500
OIL FIELD NAME...: PRISCILLA (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	363	0	0	70.89	4.74	4.74	.00	16726
2	243	0	0	72.61	4.85	4.85	.00	11469
	606	0	0					28,195

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	33,340
01	REAGAN COUNTY	1.000000	33,340
02	FM&LR	1.000000	33,340
30	REAGAN COUNTY ISD	1.000000	33,340
50	REAGAN COUNTY HOSP D	1.000000	33,340
60	SANTA RITA UWD	1.000000	33,340
61	REAGAN CO WSD	1.000000	33,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	16726	11000	5,726	5,363	8473
2	0	0	11469	11220	249	205	5141
	0	0	28195	22220	5,975	5,568	13614

$/BBLRESV: 14.14 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 5,568 RI OIL VAL: 13,614
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 33,340 WI TOTAL: 19,730 RI TOTAL: 13,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 38.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,690
LAST YR RI VAL: 6,850
LAST YR 8/8 VAL: 24,540

LAST YR OIL PROD: 469
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 140550 - CHILDRESS OWEN D FULL WI DECIMAL = .873750 #WELLS: 3
RRC#, WELL#.....: 13927 - RRC DIST..: 07C FULL RI DECIMAL = .126250 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	853	4,265	0	70.89	4.53	4.53	.00	52835
2	759	2,871	0	72.61	4.64	4.64	.00	48153
	1,612	7,136	0					100,988

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	39,680
01	REAGAN COUNTY	1.000000	39,680
02	FM&LR	1.000000	39,680
30	REAGAN COUNTY ISD	1.000000	39,680
50	REAGAN COUNTY HOSP D	1.000000	39,680
60	SANTA RITA UWD	1.000000	39,680
61	REAGAN CO WSD	1.000000	39,680

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16881	0	69716	55000	14,716	13,783	9475
2	11640	0	59793	56100	3,693	3,035	7193
	28521	0	129509	111100	18,409	16,818	16668

$/BBLRESV: 9.31 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 13,114 RI OIL VAL: 12,997
WI PAYOUT: .0 GAS VAL: 3,704 GAS VAL: 3,671
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,680 WI TOTAL: 23,010 RI TOTAL: 16,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 11.0 / 11.0
GAS: 15.0 D B: 1.000 De/Dt: 38.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 12,400
LAST YR 8/8 VAL: 18,600

LAST YR OIL PROD: 967
LAST YR GAS PROD: 4,604

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 140980 - CHRIESMAN FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4710 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	858	3,821	0	70.89	4.80	4.80	.00	53221
	858	3,821	0					53,221

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16048	0	69269	70000	-731	-685	9309
	16048	0	69269	70000	731-	685-	9309

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,320
01	REAGAN COUNTY	1.000000	22,320
02	FM&LR	1.000000	22,320
30	REAGAN COUNTY ISD	1.000000	22,320
50	REAGAN COUNTY HOSP D	1.000000	22,320
60	SANTA RITA UWD	1.000000	22,320
61	REAGAN CO WSD	1.000000	22,320

$/BBLRESV: .70 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 7,152
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,157
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 22,320 WI TOTAL: 13,010 RI TOTAL: 9,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.19
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 28.0 / 13.0
GAS: 13.0 D B: 1.000 De/Dt: 34.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,220
LAST YR RI VAL: 9,120
LAST YR 8/8 VAL: 24,340

LAST YR OIL PROD: 1,511
LAST YR GAS PROD: 4,985

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 142600 - CITIES-STATE 20 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14841 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 487693 -
OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,640
01	REAGAN COUNTY	1.000000	6,640
02	FM&LR	1.000000	6,640
30	REAGAN COUNTY ISD	1.000000	6,640
50	REAGAN COUNTY HOSP D	1.000000	6,640
60	SANTA RITA UWD	1.000000	6,640
61	REAGAN CO WSD	1.000000	6,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	175	0	0	70.89	4.74	4.74	.00	9304
	175	0	0					9,304

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	9304	10500	-1,196	-1,120	2917
	0	0	9304	10500	1,196-	1,120-	2917

$/BBLRESV: 8.53 EQUIP VAL: 3,718
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,917
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,640 WI TOTAL: 3,720 RI TOTAL: 2,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 2,800
LAST YR 8/8 VAL: 6,520

LAST YR OIL PROD: 239
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 142700 - CLARK FULL WI DECIMAL = .677500 #WELLS: 2
RRC#, WELL#.....: 5299 - RRC DIST..: 07C FULL RI DECIMAL = .322500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	54,230
01	REAGAN COUNTY	1.000000	54,230
02	FM&LR	1.000000	54,230
30	REAGAN COUNTY ISD	1.000000	54,230
50	REAGAN COUNTY HOSP D	1.000000	54,230
60	SANTA RITA UWD	1.000000	54,230
61	REAGAN CO WSD	1.000000	54,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,049	5,632	0	70.89	10.92	10.92	.00	50381
	1,049	5,632	0					50,381

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41667	0	92048	201500	-109,452	-102,512	41218
	41667	0	92048	201500	109,452-	102,512-	41218

$/BBLRESV: 78.95 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 22,560
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 18,658
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 54,230 WI TOTAL: 13,010 RI TOTAL: 41,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 16.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 16.35
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
201,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.000 De/Dt: 27.0 / 13.0
GAS: 19.0 D B: 1.000 De/Dt: 33.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 53,460
LAST YR 8/8 VAL: 66,470

LAST YR OIL PROD: 1,500
LAST YR GAS PROD: 11,040

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 142950 - CLARK, GLADYS -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7309 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	64,350
01	REAGAN COUNTY	1.000000	64,350
02	FM&LR	1.000000	64,350
30	REAGAN COUNTY ISD	1.000000	64,350
50	REAGAN COUNTY HOSP D	1.000000	64,350
60	SANTA RITA UWD	1.000000	64,350
61	REAGAN CO WSD	1.000000	64,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,004	872	0	70.89	2.87	2.87	.00	53380
2	712	604	0	72.61	2.94	2.94	.00	38774
	1,716	1,476	0					92,154

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1877	0	55257	31000	24,257	22,719	17327
2	1332	0	40106	31620	8,486	6,972	11130
	3209	0	95363	62620	32,743	29,691	28457

$/BBLRESV: 22.29 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 28,692 RI OIL VAL: 27,499
WI PAYOUT: .0 GAS VAL: 999 GAS VAL: 958
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 64,350 WI TOTAL: 35,890 RI TOTAL: 28,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.000 De/Dt: 33.0 / 15.0
GAS: 3.0 D B: 1.000 De/Dt: 35.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,290
LAST YR RI VAL: 11,990
LAST YR 8/8 VAL: 27,280

LAST YR OIL PROD: 1,154
LAST YR GAS PROD: 1,009

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 143150 - CLARK -15- FULL WI DECIMAL = .703125 #WELLS: 1
RRC#, WELL#.....: 12165 - RRC DIST..: 07C FULL RI DECIMAL = .296875 DEPTH: 8500
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000	.4		
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: .001 De/Dt: 57.0 / 57.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 55
LAST YR GAS PROD: 563

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 143560 - CLARKSON FULL WI DECIMAL = .777180 #WELLS: 2
RRC#, WELL#.....: 14153 - RRC DIST..: 07C FULL RI DECIMAL = .222820 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 143990 - CLARKSON ESTATE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14155 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,607	0	0	70.89	4.74	4.74	.00	85440
	1,607	0	0					85,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	85440	114000	-28,560	-26,749	26792
	0	0	85440	114000	28,560-	26,749-	26792

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	39,800
01	REAGAN COUNTY	1.000000	39,800
02	FM&LR	1.000000	39,800
30	REAGAN COUNTY ISD	1.000000	39,800
50	REAGAN COUNTY HOSP D	1.000000	39,800
60	SANTA RITA UWD	1.000000	39,800
61	REAGAN CO WSD	1.000000	39,800

$/BBLRESV: 22.19 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 26,792
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,800 WI TOTAL: 13,010 RI TOTAL: 26,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
114,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.000 De/Dt: 53.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,620
LAST YR RI VAL: 36,750
LAST YR 8/8 VAL: 59,370

LAST YR OIL PROD: 3,604
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 144420 - CLARKSON RANCH FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 13550 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 61.9 / 61.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 34
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 145280 - COATES -B- FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 4060 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 11.9 / 11.9
GAS: D B: .001 De/Dt: 31.9 / 31.9
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,430
LAST YR RI VAL: 15,080
LAST YR 8/8 VAL: 38,510

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 145610 - COOK P W FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14030 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -
OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 164
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 145710 - COOK THOMAS E FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 13925 - RRC DIST..: 07C FULL RI DECIMAL = .140625 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	357	0	0	70.89	4.74	4.74	.00	21749
	357	0	0					21,749

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	21749	20500	1,249	1,170	3348
	0	0	21749	20500	1,249	1,170	3348

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,030
01	REAGAN COUNTY	1.000000	11,030
02	FM&LR	1.000000	11,030
30	REAGAN COUNTY ISD	1.000000	11,030
50	REAGAN COUNTY HOSP D	1.000000	11,030
60	SANTA RITA UWD	1.000000	11,030
61	REAGAN CO WSD	1.000000	11,030

$/BBLRESV: 3.81 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 1,170 RI OIL VAL: 3,348
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,030 WI TOTAL: 7,680 RI TOTAL: 3,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 40.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,850
LAST YR 8/8 VAL: 9,360

LAST YR OIL PROD: 510
LAST YR GAS PROD: 388

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 146560 - COPE FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 14363 - RRC DIST..: 07C FULL RI DECIMAL = .230000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			
	20.5 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 16
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 146570 - COPE FULL WI DECIMAL = .874375 #WELLS: 4
RRC#, WELL#.....: 14057 - RRC DIST..: 07C FULL RI DECIMAL = .125625 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 146710 - COPE -84- FULL WI DECIMAL = .770000 #WELLS: 2
RRC#, WELL#.....: 14655 - RRC DIST..: 07C FULL RI DECIMAL = .230000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 9.6 / 9.6
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 21
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 431 STERLING LAST UPDATE: 4/25/2023 MNRLHSMI

LEASE#, NAME.....: 146820 - COPE-BODINE FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 54479 - 1-3 RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 8300
OPERATOR#, AGENT#: 631633 -
OPERATOR NAME....: P1 ENERGY, LLC
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	822	6,437	0	70.38	5.01	5.01	.00	47005
2	739	5,620	0	72.08	5.13	5.13	.00	43280
3	665	4,986	0	73.83	5.25	5.25	.00	39891
	2,226	17,043	0					130,176

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.460000	33,090
01	REAGAN COUNTY	.460000	33,090
02	FM&LR	.460000	33,090
30	REAGAN COUNTY ISD	.460000	33,090
50	REAGAN COUNTY HOSP D	.460000	33,090
60	SANTA RITA UWD	.460000	33,090
61	REAGAN CO WSD	.460000	33,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26203	0	73208	58000	15,208	14,244	15893
2	23425	0	66705	59160	7,545	6,199	12815
3	21268	0	61159	60343	816	588	10398
	70896	0	201072	177503	23,569	21,031	39106

$/BBLRESV: 7.53 EQUIP VAL: 11,802
$/BBLPROD: 0 WI OIL VAL: 13,616 RI OIL VAL: 25,318
WI PAYOUT: .0 GAS VAL: 7,415 GAS VAL: 13,788
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 71,940 WI TOTAL: 32,830 RI TOTAL: 39,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.73 GAS WI GR PRICE: 7.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 10.5 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 13.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,390
LAST YR RI VAL: 15,030
LAST YR 8/8 VAL: 38,420

LAST YR OIL PROD: 530
LAST YR GAS PROD: 5,793

REMARKS1: R/C FR 39415
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLHSMI

LEASE#, NAME.....: 146820 - COPE-BODINE FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 160606 - 4R RRC DIST..: 08 FULL RI DECIMAL = .187500 DEPTH: 8200
OPERATOR#, AGENT#: 631633 -
OPERATOR NAME....: P1 ENERGY, LLC
GAS FIELD#.....: 20101500
GAS FIELD NAME...: CONGER, SW (PENN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.460000	3,140
01	REAGAN COUNTY	.460000	3,140
02	FM&LR	.460000	3,140
30	REAGAN COUNTY ISD	.460000	3,140
50	REAGAN COUNTY HOSP D	.460000	3,140
60	SANTA RITA UWD	.460000	3,140
61	REAGAN CO WSD	.460000	3,140

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.0 D B: 1.000 De/Dt: 20.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 2,972

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 146850 - COUNCIL, ESTELLE 70 FULL WI DECIMAL = .792500 #WELLS: 5
RRC#, WELL#.....: 18238 - RRC DIST..: 07C FULL RI DECIMAL = .207500 DEPTH: 9445
OPERATOR#, AGENT#: 631633 -
OPERATOR NAME....: P1 ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	364,220
01	REAGAN COUNTY	1.000000	364,220
02	FM&LR	1.000000	364,220
30	REAGAN COUNTY ISD	1.000000	364,220
50	REAGAN COUNTY HOSP D	1.000000	364,220
60	SANTA RITA UWD	1.000000	364,220
61	REAGAN CO WSD	1.000000	364,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	769	47,571	0	70.89	5.01	5.01	.00	43203
2	583	38,469	0	72.61	5.13	5.13	.00	33548
3	469	32,296	0	74.39	5.25	5.25	.00	27649
4	392	27,833	0	76.19	5.36	5.36	.00	23669
	2,213	146,169	0					128,069

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	188877	0	232080	124500	107,580	100,758	57163
2	156397	0	189945	126990	62,955	51,722	41403
3	134372	0	162021	129529	32,492	23,415	31252
4	118229	0	141898	132120	9,778	6,181	24222
	597875	0	725944	513139	212,805	182,076	154040

$/BBLRESV: 18.32 EQUIP VAL: 28,101
$/BBLPROD: 0 WI OIL VAL: 32,121 RI OIL VAL: 27,175
WI PAYOUT: 3.7 GAS VAL: 149,955 GAS VAL: 126,865
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 364,220 WI TOTAL: 210,180 RI TOTAL: 154,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.51
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
124,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 27.0 / 13.0
GAS: 147.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 424,640
LAST YR RI VAL: 253,440
LAST YR 8/8 VAL: 678,080

LAST YR OIL PROD: 1,023
LAST YR GAS PROD: 58,297

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 146901 - COX FULL WI DECIMAL = .976074 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .023926 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 147001 - COX J H FULL WI DECIMAL = .970703 #WELLS:
RRC#, WELL#.....: 999100 - *CO/SP* RRC DIST..: 07C FULL RI DECIMAL = .029297 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.900000	
01	REAGAN COUNTY	.900000	
02	FM&LR	.900000	
30	REAGAN COUNTY ISD	.900000	
50	REAGAN COUNTY HOSP D	.900000	
61	REAGAN CO WSD	.900000	
63	GLASSCOCK UWCD	.900000	
80	REAGAN ISD (GLASSCOC	.100000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 147430 - CRAVENS FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 2914 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	26,680
01	REAGAN COUNTY	1.000000	26,680
02	FM&LR	1.000000	26,680
30	REAGAN COUNTY ISD	1.000000	26,680
50	REAGAN COUNTY HOSP D	1.000000	26,680
60	SANTA RITA UWD	1.000000	26,680
61	REAGAN CO WSD	1.000000	26,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	820	0	0	70.89	6.48	6.48	.00	43597
	820	0	0					43,597

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	43597	51000	-7,403	-6,934	13671
	0	0	43597	51000	7,403-	6,934-	13671

$/BBLRESV: 11.27 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 13,671
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,680 WI TOTAL: 13,010 RI TOTAL: 13,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,250
LAST YR RI VAL: 48,220
LAST YR 8/8 VAL: 83,470

LAST YR OIL PROD: 1,112
LAST YR GAS PROD: 3,146

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 147860 - CREWS FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 4084 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	35,230
01	REAGAN COUNTY	1.000000	35,230
02	FM&LR	1.000000	35,230
30	REAGAN COUNTY ISD	1.000000	35,230
50	REAGAN COUNTY HOSP D	1.000000	35,230
60	SANTA RITA UWD	1.000000	35,230
61	REAGAN CO WSD	1.000000	35,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	162	0	0	70.89	4.74	4.74	.00	8613
	162	0	0					8,613

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	8613	44000	-35,387	-33,143	2701
	0	0	8613	44000	35,387-	33,143-	2701

$/BBLRESV: 272.78 EQUIP VAL: 32,530
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,701
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,230 WI TOTAL: 32,530 RI TOTAL: 2,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 44.0 / 44.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530
LAST YR RI VAL: 1,990
LAST YR 8/8 VAL: 34,520

LAST YR OIL PROD: 200
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 148290 - CREWS TRACT 1&2 FULL WI DECIMAL = .792970 #WELLS: 1
RRC#, WELL#.....: 3591 - RRC DIST..: 07C FULL RI DECIMAL = .207030 DEPTH: 8500
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	188	2,244	0	70.89	12.30	12.30	.00	10568
	188	2,244	0					10,568

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21887	0	32455	26500	5,955	5,578	7970
	21887	0	32455	26500	5,955	5,578	7970

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,050
01	REAGAN COUNTY	1.000000	20,050
02	FM&LR	1.000000	20,050
30	REAGAN COUNTY ISD	1.000000	20,050
50	REAGAN COUNTY HOSP D	1.000000	20,050
60	SANTA RITA UWD	1.000000	20,050
61	REAGAN CO WSD	1.000000	20,050

$/BBLRESV: 12.18 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 1,816 RI OIL VAL: 2,595
WI PAYOUT: .0 GAS VAL: 3,762 GAS VAL: 5,375
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,050 WI TOTAL: 12,080 RI TOTAL: 7,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 18.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 18.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 21.0 / 12.0
GAS: 7.0 D B: 1.000 De/Dt: 22.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,850
LAST YR RI VAL: 6,940
LAST YR 8/8 VAL: 16,790

LAST YR OIL PROD: 292
LAST YR GAS PROD: 2,366

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 148290 - CREWS TRACT 1&2 FULL WI DECIMAL = .792970 #WELLS: 1
RRC#, WELL#.....: 3604 - RRC DIST..: 07C FULL RI DECIMAL = .207030 DEPTH: 8500
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	125	3,954	0	70.89	4.74	4.74	.00	7027
	125	3,954	0					7,027

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14862	0	21889	24500	-2,611	-2,445	5376
	14862	0	21889	24500	2,611-	2,445-	5376

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,890
01	REAGAN COUNTY	1.000000	11,890
02	FM&LR	1.000000	11,890
30	REAGAN COUNTY ISD	1.000000	11,890
50	REAGAN COUNTY HOSP D	1.000000	11,890
60	SANTA RITA UWD	1.000000	11,890
61	REAGAN CO WSD	1.000000	11,890

$/BBLRESV: 7.92 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,726
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,650
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,890 WI TOTAL: 6,510 RI TOTAL: 5,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 20.0 / 12.0
GAS: 12.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,360
LAST YR RI VAL: 13,940
LAST YR 8/8 VAL: 32,300

LAST YR OIL PROD: 207
LAST YR GAS PROD: 3,529

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 148300 - CYNTHIA FULL WI DECIMAL = .740000 #WELLS: 3
RRC#, WELL#.....: 6221 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 148331 - DANIEL-HOELSCHER 1 FULL WI DECIMAL = .976562 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .023438 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 148364 - DAVIS FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 14426 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 310719 -
OPERATOR NAME....: GLOSSOP OIL & GAS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 148390 - DIXON FULL WI DECIMAL = .745000 #WELLS: 2
RRC#, WELL#.....: 8069 - RRC DIST..: 07C FULL RI DECIMAL = .255000 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	19,570
01	REAGAN COUNTY	1.000000	19,570
02	FM&LR	1.000000	19,570
30	REAGAN COUNTY ISD	1.000000	19,570
50	REAGAN COUNTY HOSP D	1.000000	19,570
60	SANTA RITA UWD	1.000000	19,570
61	REAGAN CO WSD	1.000000	19,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	385	287	0	70.89	2.18	2.18	.00	20333
	385	287	0					20,333

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	466	0	20799	14000	6,799	6,368	6698
	466	0	20799	14000	6,799	6,368	6698

$/BBLRESV: 21.70 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 6,225 RI OIL VAL: 6,548
WI PAYOUT: .0 GAS VAL: 143 GAS VAL: 150
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 19,570 WI TOTAL: 12,870 RI TOTAL: 6,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 40.0 / 13.0
GAS: 1.0 D B: 1.000 De/Dt: 34.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,250
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD: 652
LAST YR GAS PROD: 645

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 148450 - DOUGLAS -27- FULL WI DECIMAL = .757812 #WELLS: 1
RRC#, WELL#.....: 14017 - RRC DIST..: 07C FULL RI DECIMAL = .242188 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -
OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 66
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 148493 - DOROTHY FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 14320 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	302,870
01	REAGAN COUNTY	1.000000	302,870
02	FM&LR	1.000000	302,870
30	REAGAN COUNTY ISD	1.000000	302,870
50	REAGAN COUNTY HOSP D	1.000000	302,870
60	SANTA RITA UWD	1.000000	302,870
61	REAGAN CO WSD	1.000000	302,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,338	21,416	0	70.89	4.21	4.21	.00	145023
2	1,662	16,608	0	72.61	4.31	4.31	.00	105593
3	1,290	13,570	0	74.39	4.40	4.40	.00	83968
4	1,056	11,472	0	76.19	4.50	4.50	.00	70400
	6,346	63,066	0					404,984

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78891	0	223914	96500	127,414	119,334	30092
2	62633	0	168226	98430	69,796	57,342	20007
3	52245	0	136213	100398	35,815	25,810	14336
4	45171	0	115571	102406	13,165	8,322	10764
	238940	0	643924	397734	246,190	210,808	75199

$/BBLRESV: 23.88 EQUIP VAL: 16,860
$/BBLPROD: 0 WI OIL VAL: 132,584 RI OIL VAL: 47,295
WI PAYOUT: 2.9 GAS VAL: 78,224 GAS VAL: 27,904
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 302,870 WI TOTAL: 227,670 RI TOTAL: 75,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: 1.000 De/Dt: 33.0 / 15.0
GAS: 68.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,760
LAST YR RI VAL: 55,780
LAST YR 8/8 VAL: 233,540

LAST YR OIL PROD: 2,994
LAST YR GAS PROD: 24,876

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 148500 - DOUGLAS -27A- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14019 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -
OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 202
LAST YR GAS PROD: 46

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 148610 - DOUGLAS -34- FULL WI DECIMAL = .757814 #WELLS: 2
RRC#, WELL#.....: 14022 - RRC DIST..: 07C FULL RI DECIMAL = .242186 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -
OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 75
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 148820 - DOUGLAS CARA 10A 2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11946 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,200
01	REAGAN COUNTY	1.000000	20,200
02	FM&LR	1.000000	20,200
30	REAGAN COUNTY ISD	1.000000	20,200
50	REAGAN COUNTY HOSP D	1.000000	20,200
60	SANTA RITA UWD	1.000000	20,200
61	REAGAN CO WSD	1.000000	20,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	324	3,702	0	70.89	4.35	4.35	.00	17226
	324	3,702	0					17,226

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12078	0	29304	24500	4,804	4,499	9189
	12078	0	29304	24500	4,804	4,499	9189

$/BBLRESV: 10.88 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 2,645 RI OIL VAL: 5,402
WI PAYOUT: .0 GAS VAL: 1,854 GAS VAL: 3,787
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,200 WI TOTAL: 11,010 RI TOTAL: 9,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 19.0 / 19.0
GAS: 12.0 D B: .001 De/Dt: 29.0 / 29.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,220
LAST YR RI VAL: 8,160
LAST YR 8/8 VAL: 17,380

LAST YR OIL PROD: 391
LAST YR GAS PROD: 5,370

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 149310 - DOUGLAS -22- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 14031 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -
OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 150440 - EDWARDS HOPE FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 13928 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 150605 - EIGHTY NINE -A- FULL WI DECIMAL = .747907 #WELLS:
RRC#, WELL#.....: 11581 - RRC DIST..: 07C FULL RI DECIMAL = .252093 DEPTH: 8500
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 3.7 / 2.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 150615 - EIGHTY NINE -C- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11798 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	673	2,071	0	70.89	3.85	3.85	.00	35782
	673	2,071	0					35,782

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5980	0	41762	67000	-25,238	-23,638	13095
	5980	0	41762	67000	25,238-	23,638-	13095

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	26,110
01	REAGAN COUNTY	1.000000	26,110
02	FM&LR	1.000000	26,110
30	REAGAN COUNTY ISD	1.000000	26,110
50	REAGAN COUNTY HOSP D	1.000000	26,110
60	SANTA RITA UWD	1.000000	26,110
61	REAGAN CO WSD	1.000000	26,110

$/BBLRESV: 40.12 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 11,220
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,875
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,110 WI TOTAL: 13,010 RI TOTAL: 13,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .001 De/Dt: 22.0 / 22.0
GAS: 7.0 D B: 1.000 De/Dt: 33.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 10,810
LAST YR 8/8 VAL: 23,820

LAST YR OIL PROD: 750
LAST YR GAS PROD: 2,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 150700 - EISNER-CHRISTY "10" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16350 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 28.0 / 15.0
GAS: D B: 1.000 De/Dt: 25.3 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,360
LAST YR RI VAL: 44,170
LAST YR 8/8 VAL: 74,530

LAST YR OIL PROD: 1,384
LAST YR GAS PROD: 889

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 150850 - ELLIOT ARLISS -46- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18724 - 1 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10618
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
GAS FIELD#.....: 07109625
GAS FIELD NAME...: BENEDUM (PENNSYLVANIAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,810
01	REAGAN COUNTY	1.000000	7,810
02	FM&LR	1.000000	7,810
30	REAGAN COUNTY ISD	1.000000	7,810
50	REAGAN COUNTY HOSP D	1.000000	7,810
60	SANTA RITA UWD	1.000000	7,810
61	REAGAN CO WSD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 9.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: .001 De/Dt: 19.9 / 19.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 11

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 151090 - EVANS WELL 3 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 7708 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	38,070
01	REAGAN COUNTY	1.000000	38,070
02	FM&LR	1.000000	38,070
30	REAGAN COUNTY ISD	1.000000	38,070
50	REAGAN COUNTY HOSP D	1.000000	38,070
60	SANTA RITA UWD	1.000000	38,070
61	REAGAN CO WSD	1.000000	38,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	799	0	0	70.89	2.16	2.16	.00	42481
	799	0	0					42,481

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	42481	23000	19,481	18,246	13321
	0	0	42481	23000	19,481	18,246	13321

$/BBLRESV: 30.45 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 18,246 RI OIL VAL: 13,321
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,070 WI TOTAL: 24,750 RI TOTAL: 13,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 69.0 / 15.0
GAS: D B: 1.000 De/Dt: 39.7 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,010
LAST YR 8/8 VAL: 11,520

LAST YR OIL PROD: 1,002
LAST YR GAS PROD: 402

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 151095 - EXXON-DOUGLAS FULL WI DECIMAL = .702150 #WELLS: 2
RRC#, WELL#.....: 10905 - RRC DIST..: 07C FULL RI DECIMAL = .297850 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	147	7,147	0	70.89	4.37	4.37	.00	7317
	147	7,147	0					7,317

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21930	0	29247	31500	-2,253	-2,111	11672
	21930	0	29247	31500	2,253-	2,111-	11672

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	18,180
01	REAGAN COUNTY	1.000000	18,180
02	FM&LR	1.000000	18,180
30	REAGAN COUNTY ISD	1.000000	18,180
50	REAGAN COUNTY HOSP D	1.000000	18,180
60	SANTA RITA UWD	1.000000	18,180
61	REAGAN CO WSD	1.000000	18,180

$/BBLRESV: 5.12 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,920
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 8,752
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,180 WI TOTAL: 6,510 RI TOTAL: 11,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 29.0 / 13.0
GAS: 22.0 D B: .001 De/Dt: 21.0 / 21.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,600
LAST YR 8/8 VAL: 12,110

LAST YR OIL PROD: 167
LAST YR GAS PROD: 8,038

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 151105 - FANDANGO FULL WI DECIMAL = .765000 #WELLS: 1
RRC#, WELL#.....: 13902 - RRC DIST..: 07C FULL RI DECIMAL = .235000 DEPTH: 9755
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 84021400
OIL FIELD NAME...: SLEDGEHAMMER (FUSSELMAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	165,140
01	REAGAN COUNTY	1.000000	165,140
02	FM&LR	1.000000	165,140
30	REAGAN COUNTY ISD	1.000000	165,140
50	REAGAN COUNTY HOSP D	1.000000	165,140
60	SANTA RITA UWD	1.000000	165,140
61	REAGAN CO WSD	1.000000	165,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,277	10,532	0	70.89	4.74	4.74	.00	394638
	7,277	10,532	0					394,638

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38190	0	432828	397000	35,828	33,556	125080
	38190	0	432828	397000	35,828	33,556	125080

$/BBLRESV: 5.50 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 30,595 RI OIL VAL: 114,044
WI PAYOUT: .0 GAS VAL: 2,961 GAS VAL: 11,036
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 165,140 WI TOTAL: 40,060 RI TOTAL: 125,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
397,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.8 D B: 1.000 De/Dt: 16.0 / 15.0
GAS: 33.0 D B: 1.000 De/Dt: 23.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 106,420
LAST YR 8/8 VAL: 112,930

LAST YR OIL PROD: 7,807
LAST YR GAS PROD: 12,149

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 151530 - FOUCH FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14226 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 5.0 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 84
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/18/2023 MNRLJHAR

LEASE#, NAME.....: 151600 - FOX, SALLIE FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 85946 - 1 RRC DIST..: 07C FULL RI DECIMAL = .140000 DEPTH: 8600
OPERATOR#, AGENT#: 465526 - 198
OPERATOR NAME....: KING ENERGY RESOURCE
GAS FIELD#.....: 79810500
GAS FIELD NAME...: SALLIE (CISCO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	15,958	0	69.44	4.74	4.74	.00	0
2	0	13,037	0	71.13	4.85	4.85	.00	0
	0	28,995	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	23,680
01	REAGAN COUNTY	1.000000	23,680
02	FM&LR	1.000000	23,680
30	REAGAN COUNTY ISD	1.000000	23,680
50	REAGAN COUNTY HOSP D	1.000000	23,680
60	SANTA RITA UWD	1.000000	23,680
61	REAGAN CO WSD	1.000000	23,680

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65051	0	65051	65049	2	2	10007
2	54377	0	54377	66349	-11,972	-9,968	7468
	119428	0	119428	131398	11,970-	9,966-	17475

$/BBLRESV: .00 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 17,475
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 23,680 WI TOTAL: 6,200 RI TOTAL: 17,480

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,049			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 49.0 D B: 1.000 De/Dt: 20.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,960
LAST YR RI VAL: 42,210
LAST YR 8/8 VAL: 151,170

LAST YR OIL PROD: 20
LAST YR GAS PROD: 18,004

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/18/2023 MNRLJHAR

LEASE#, NAME.....: 151640 - FOX, SALLIE C FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 92165 - 1 RRC DIST..: 07C FULL RI DECIMAL = .140000 DEPTH: 8544
OPERATOR#, AGENT#: 465526 - 198
OPERATOR NAME....: KING ENERGY RESOURCE
GAS FIELD#.....: 79810500
GAS FIELD NAME...: SALLIE (CISCO)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,230	0	69.44	4.74	4.74	.00	0
2	0	1,764	0	71.13	4.85	4.85	.00	0
	0	3,994	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,610
01	REAGAN COUNTY	1.000000	8,610
02	FM&LR	1.000000	8,610
30	REAGAN COUNTY ISD	1.000000	8,610
50	REAGAN COUNTY HOSP D	1.000000	8,610
60	SANTA RITA UWD	1.000000	8,610
61	REAGAN CO WSD	1.000000	8,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9090	0	9090	9088	2	2	1398
2	7358	0	7358	9269	-1,911	-1,592	1011
	16448	0	16448	18357	1,909-	1,590-	2409

$/BBLRESV: .00 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,409
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,610 WI TOTAL: 6,200 RI TOTAL: 2,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,088			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 7.0 D B: 1.000 De/Dt: 23.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,140
LAST YR RI VAL: 5,300
LAST YR 8/8 VAL: 25,440

LAST YR OIL PROD:
LAST YR GAS PROD: 2,879

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 151650 - FRIEND FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 8101 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	490	0	0	70.89	4.74	4.74	.00	26052
	490	0	0					26,052

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	26052	26000	52	49	8169
	0	0	26052	26000	52	49	8169

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	37,960
01	REAGAN COUNTY	1.000000	37,960
02	FM&LR	1.000000	37,960
30	REAGAN COUNTY ISD	1.000000	37,960
50	REAGAN COUNTY HOSP D	1.000000	37,960
60	SANTA RITA UWD	1.000000	37,960
61	REAGAN CO WSD	1.000000	37,960

$/BBLRESV: .13 EQUIP VAL: 29,742
$/BBLPROD: 0 WI OIL VAL: 49 RI OIL VAL: 8,169
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 37,960 WI TOTAL: 29,790 RI TOTAL: 8,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .001 De/Dt: 37.0 / 37.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,570
LAST YR RI VAL: 7,760
LAST YR 8/8 VAL: 35,330

LAST YR OIL PROD: 470
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 151660 - FRIEND A FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 8413 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 37.0 / 37.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 188
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 151680 - FRIEND FULL WI DECIMAL = .800343 #WELLS: 1
RRC#, WELL#.....: 8419 - RRC DIST..: 07C FULL RI DECIMAL = .199657 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,900			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 33.9 / 33.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 91
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 151700 - FRIEND -A- FULL WI DECIMAL = .804835 #WELLS: 3
RRC#, WELL#.....: 8662 - RRC DIST..: 07C FULL RI DECIMAL = .195165 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,710
01	REAGAN COUNTY	1.000000	11,710
02	FM&LR	1.000000	11,710
30	REAGAN COUNTY ISD	1.000000	11,710
50	REAGAN COUNTY HOSP D	1.000000	11,710
60	SANTA RITA UWD	1.000000	11,710
61	REAGAN CO WSD	1.000000	11,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	11,711		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 30.0 / 30.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 136
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 151730 - FRIEND W E -B- FULL WI DECIMAL = .764642 #WELLS: 7
RRC#, WELL#.....: 2379 - RRC DIST..: 07C FULL RI DECIMAL = .235358 DEPTH: 2670
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 95869001
OIL FIELD NAME...: WEGER, NORTH

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 80993 EOR.....:
ALT RRC#: 2379 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.440000	11,130
01	REAGAN COUNTY	.440000	11,130
02	FM&LR	.440000	11,130
30	REAGAN COUNTY ISD	.440000	11,130
50	REAGAN COUNTY HOSP D	.440000	11,130
60	SANTA RITA UWD	.440000	11,130
61	REAGAN CO WSD	.440000	11,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	427	0	0	70.89	.00	.00	.00	23146
	427	0	0					23,146

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	23146	60000	-36,854	-34,517	6702
	0	0	23146	60000	36,854-	34,517-	6702

$/BBLRESV: 105.72 EQUIP VAL: 18,589
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 6,702
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,290 WI TOTAL: 18,590 RI TOTAL: 6,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 16.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,590
LAST YR RI VAL: 7,730
LAST YR 8/8 VAL: 26,320

LAST YR OIL PROD: 552
LAST YR GAS PROD:

REMARKS1: R-151730
REMARKS2: C-80993
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 105 CROCKETT LAST UPDATE: 3/18/2023 MNRLJHAR

LEASE#, NAME.....: 151800 - FRIEND -B- FULL WI DECIMAL = .688042 #WELLS: 2
RRC#, WELL#.....: 9578 - RRC DIST..: 07C FULL RI DECIMAL = .311958 DEPTH: 2565
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 95869001
OIL FIELD NAME...: WEGER, NORTH

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.571000	4,460
01	REAGAN COUNTY	.571000	4,460
02	FM&LR	.571000	4,460
30	REAGAN COUNTY ISD	.571000	4,460
50	REAGAN COUNTY HOSP D	.571000	4,460
60	SANTA RITA UWD	.571000	4,460
61	REAGAN CO WSD	.571000	4,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.55 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: C-11603
REMARKS2: R-151800
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 151880 - FRIEND -ST- A FULL WI DECIMAL = .804835 #WELLS: 6
RRC#, WELL#.....: 11401 - RRC DIST..: 07C FULL RI DECIMAL = .195165 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,212	7,999	0	70.89	4.74	4.74	.00	126205
2	1,902	7,279	0	72.61	4.85	4.85	.00	111151
3	1,668	6,624	0	74.39	4.96	4.96	.00	99866
	5,782	21,902	0					337,222

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	165,540
01	REAGAN COUNTY	1.000000	165,540
02	FM&LR	1.000000	165,540
30	REAGAN COUNTY ISD	1.000000	165,540
50	REAGAN COUNTY HOSP D	1.000000	165,540
60	SANTA RITA UWD	1.000000	165,540
61	REAGAN CO WSD	1.000000	165,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30516	0	156721	120000	36,721	34,393	35751
2	28413	0	139564	122400	17,164	14,101	28174
3	26443	0	126309	124848	1,461	1,053	22565
	85372	0	422594	367248	55,346	49,547	86490

$/BBLRESV:	8.50	EQUIP VAL:	29,506		
$/BBLPROD:	0	WI OIL VAL:	39,538	RI OIL VAL:	69,017
WI PAYOUT:	.0	GAS VAL:	10,009	GAS VAL:	17,473
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	165,540	WI TOTAL:	79,050	RI TOTAL:	86,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 23.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,480
LAST YR RI VAL: 111,280
LAST YR 8/8 VAL: 273,760

LAST YR OIL PROD: 2,594
LAST YR GAS PROD: 7,543

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 151910 - FRIEND -ST- 30A UNIT FULL WI DECIMAL = .819154 #WELLS: 1
RRC#, WELL#.....: 11157 - RRC DIST..: 07C FULL RI DECIMAL = .180846 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,730
01	REAGAN COUNTY	1.000000	12,730
02	FM&LR	1.000000	12,730
30	REAGAN COUNTY ISD	1.000000	12,730
50	REAGAN COUNTY HOSP D	1.000000	12,730
60	SANTA RITA UWD	1.000000	12,730
61	REAGAN CO WSD	1.000000	12,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	95	1,014	0	70.89	4.74	4.74	.00	5517
2	81	870	0	72.61	4.85	4.85	.00	4818
	176	1,884	0					10,335

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3937	0	9454	7100	2,354	2,205	1963
2	3456	0	8274	7242	1,032	848	1521
	7393	0	17728	14342	3,386	3,053	3484

$/BBLRESV: 12.35 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 1,780 RI OIL VAL: 2,031
WI PAYOUT: .0 GAS VAL: 1,273 GAS VAL: 1,453
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,730 WI TOTAL: 9,250 RI TOTAL: 3,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 14.0 / 14.0
GAS: 3.0 D B: .001 De/Dt: 14.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,780
LAST YR RI VAL: 14,210
LAST YR 8/8 VAL: 50,990

LAST YR OIL PROD: 196
LAST YR GAS PROD: 1,263

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 152040 - GANZE A WELL 4 5 & 6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12081 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	185,660
01	REAGAN COUNTY	1.000000	185,660
02	FM&LR	1.000000	185,660
30	REAGAN COUNTY ISD	1.000000	185,660
50	REAGAN COUNTY HOSP D	1.000000	185,660
60	SANTA RITA UWD	1.000000	185,660
61	REAGAN CO WSD	1.000000	185,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,136	2,423	0	70.89	3.87	3.87	.00	60398
2	977	1,782	0	72.61	3.96	3.96	.00	53205
3	840	1,407	0	74.39	4.04	4.04	.00	46866
4	722	1,165	0	76.19	4.14	4.14	.00	41257
5	621	991	0	78.03	4.23	4.23	.00	36342
6	534	852	0	79.93	4.32	4.32	.00	32012
7	459	733	0	79.93	4.32	4.32	.00	27516
	5,289	9,353	0					297,596

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7033	0	67431	26000	41,431	38,803	21145
2	5293	0	58498	26520	31,978	26,273	16233
3	4263	0	51129	27050	24,079	17,353	12556
4	3617	0	44874	27591	17,283	10,926	9752
5	3144	0	39486	28142	11,344	6,290	7594
6	2760	0	34772	28705	6,067	2,950	5919
7	2375	0	29891	28706	1,185	506	4502
	28485	0	326081	192714	133,367	103,101	77701

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

$/BBLRESV: 23.72 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 94,095 RI OIL VAL: 70,913
WI PAYOUT: 3.6 GAS VAL: 9,006 GAS VAL: 6,788
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 185,660 WI TOTAL: 107,960 RI TOTAL: 77,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.000 De/Dt: 15.0 / 14.0
GAS: 8.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,330
LAST YR RI VAL: 64,470
LAST YR 8/8 VAL: 156,800

LAST YR OIL PROD: 1,257
LAST YR GAS PROD: 4,145

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 152100 - G B G FULL WI DECIMAL = .650000 #WELLS: 1
RRC#, WELL#.....: 12282 - RRC DIST..: 07C FULL RI DECIMAL = .350000 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -
OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	26,990
01	REAGAN COUNTY	1.000000	26,990
02	FM&LR	1.000000	26,990
30	REAGAN COUNTY ISD	1.000000	26,990
50	REAGAN COUNTY HOSP D	1.000000	26,990
60	SANTA RITA UWD	1.000000	26,990
61	REAGAN CO WSD	1.000000	26,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	335	326	0	70.89	4.74	4.74	.00	15436
2	200	260	0	72.61	4.85	4.85	.00	9439
	535	586	0					24,875

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1004	0	16440	7500	8,940	8,373	8328
2	822	0	10261	7650	2,611	2,146	4601
	1826	0	26701	15150	11,551	10,519	12929

$/BBLRESV: 28.18 EQUIP VAL: 3,541
$/BBLPROD: 0 WI OIL VAL: 9,800 RI OIL VAL: 12,045
WI PAYOUT: .0 GAS VAL: 719 GAS VAL: 884
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 26,990 WI TOTAL: 14,060 RI TOTAL: 12,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500		1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 47.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,380
LAST YR RI VAL: 32,820
LAST YR 8/8 VAL: 62,200

LAST YR OIL PROD: 326
LAST YR GAS PROD: 218

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 152160 - GENTRY FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 4659 - RRC DIST..: 07C FULL RI DECIMAL = .175000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	349	10,018	0	70.89	4.20	4.20	.00	20411
2	265	7,367	0	72.61	4.30	4.30	.00	15874
	614	17,385	0					36,285

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	39,770
01	REAGAN COUNTY	1.000000	39,770
02	FM&LR	1.000000	39,770
30	REAGAN COUNTY ISD	1.000000	39,770
50	REAGAN COUNTY HOSP D	1.000000	39,770
60	SANTA RITA UWD	1.000000	39,770
61	REAGAN CO WSD	1.000000	39,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34712	0	55123	40000	15,123	14,164	11000
2	26134	0	42008	40800	1,208	992	7418
	60846	0	97131	80800	16,331	15,156	18418

$/BBLRESV: 11.18 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 5,662 RI OIL VAL: 6,880
WI PAYOUT: .0 GAS VAL: 9,494 GAS VAL: 11,538
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,770 WI TOTAL: 21,350 RI TOTAL: 18,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .001 De/Dt: 23.0 / 23.0
GAS: 33.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,530
LAST YR RI VAL: 8,720
LAST YR 8/8 VAL: 21,250

LAST YR OIL PROD: 380
LAST YR GAS PROD: 12,139

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 152200 - GIDNEY E B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14058 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,860
LAST YR 8/8 VAL: 9,370

LAST YR OIL PROD: 176
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 152250 - GIDNEY J W FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 14055 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	829	6,727	0	70.89	4.38	4.38	.00	44076
2	586	5,001	0	72.61	4.49	4.49	.00	31912
	1,415	11,728	0					75,988

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	88,350
01	REAGAN COUNTY	1.000000	88,350
02	FM&LR	1.000000	88,350
30	REAGAN COUNTY ISD	1.000000	88,350
50	REAGAN COUNTY HOSP D	1.000000	88,350
60	SANTA RITA UWD	1.000000	88,350
61	REAGAN CO WSD	1.000000	88,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22098	0	66174	37500	28,674	26,856	20750
2	16841	0	48753	38250	10,503	8,629	13529
	38939	0	114927	75750	39,177	35,485	34279

$/BBLRESV: 22.11 EQUIP VAL: 18,589
$/BBLPROD: 0 WI OIL VAL: 23,462 RI OIL VAL: 22,665
WI PAYOUT: .0 GAS VAL: 12,023 GAS VAL: 11,614
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 88,350 WI TOTAL: 54,070 RI TOTAL: 34,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: .001 De/Dt: 29.0 / 29.0
GAS: 22.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,920
LAST YR RI VAL: 68,530
LAST YR 8/8 VAL: 155,450

LAST YR OIL PROD: 1,000
LAST YR GAS PROD: 6,827

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 152290 - GLASS FULL WI DECIMAL = .862193 #WELLS: 3
RRC#, WELL#.....: 6483 - *CO/SP* RRC DIST..: 07C FULL RI DECIMAL = .137807 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.550000	3,760
01	REAGAN COUNTY	.550000	3,760
02	FM&LR	.550000	3,760
30	REAGAN COUNTY ISD	.550000	3,760
50	REAGAN COUNTY HOSP D	.550000	3,760
60	SANTA RITA UWD	.550000	3,760
61	REAGAN CO WSD	.550000	3,760
80	REAGAN ISD (GLASSCOC	.450000	3,070

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 8.7 / 8.7
GAS: 13.0 D B: 1.000 De/Dt: 11.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,680
LAST YR RI VAL: 5,580
LAST YR 8/8 VAL: 15,260

LAST YR OIL PROD: 443
LAST YR GAS PROD: 4,863

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 152291 - GLASS FULL WI DECIMAL = .937500 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800630 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,390
LAST YR 8/8 VAL: 1,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 152300 - GPS FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 15786 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9650
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 99606200
OIL FIELD NAME...: ZZ TOP (FUSSELMAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,276	0	0	70.89	4.74	4.74	.00	67842
2	877	0	0	72.61	4.85	4.85	.00	47759
3	603	0	0	74.39	4.96	4.96	.00	33643
4	416	0	0	76.19	5.08	5.08	.00	23771
5	284	0	0	78.03	5.19	5.19	.00	16620
	3,456	0	0					189,635

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	167,580
01	REAGAN COUNTY	1.000000	167,580
02	FM&LR	1.000000	167,580
30	REAGAN COUNTY ISD	1.000000	167,580
50	REAGAN COUNTY HOSP D	1.000000	167,580
60	SANTA RITA UWD	1.000000	167,580
61	REAGAN CO WSD	1.000000	167,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	67842	12000	55,842	52,301	21273
2	0	0	47759	12240	35,519	29,181	13253
3	0	0	33643	12484	21,159	15,248	8262
4	0	0	23771	12734	11,037	6,977	5166
5	0	0	16620	12989	3,631	2,013	3196
	0	0	189635	62447	127,188	105,720	51150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			
		100.0	99

$/BBLRESV: 40.79 EQUIP VAL: 10,705
$/BBLPROD: 0 WI OIL VAL: 105,720 RI OIL VAL: 51,150
WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 167,580 WI TOTAL: 116,430 RI TOTAL: 51,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: .001 De/Dt: 31.0 / 31.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,890
LAST YR RI VAL: 17,390
LAST YR 8/8 VAL: 53,280

LAST YR OIL PROD: 1,808
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 152301 - GPS FULL WI DECIMAL = .733750 #WELLS: 1
RRC#, WELL#.....: 16019 - RRC DIST..: 07C FULL RI DECIMAL = .266250 DEPTH: 8500
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,280
01	REAGAN COUNTY	1.000000	11,280
02	FM&LR	1.000000	11,280
30	REAGAN COUNTY ISD	1.000000	11,280
50	REAGAN COUNTY HOSP D	1.000000	11,280
60	SANTA RITA UWD	1.000000	11,280
61	REAGAN CO WSD	1.000000	11,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	262	0	0	70.89	4.74	4.74	68.88	13628
	262	0	0					13,628

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	13628	13500	128	120	4652
	0	0	13628	13500	128	120	4652

$/BBLRESV: .62 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 120 RI OIL VAL: 4,652
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,280 WI TOTAL: 6,630 RI TOTAL: 4,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: 88.42 ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 16.0 / 16.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,670
LAST YR RI VAL: 21,270
LAST YR 8/8 VAL: 44,940

LAST YR OIL PROD: 342
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 152310 - GRAHAM FULL WI DECIMAL = .781250 #WELLS:
RRC#, WELL#.....: 14176 - RRC DIST..: 07C FULL RI DECIMAL = .218750 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 152590 - GRAYSON H S FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 542 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 3180
OPERATOR#, AGENT#: 871181 -
OPERATOR NAME....: TROJAN OIL COMPANY,
OIL FIELD#.....: 36565001
OIL FIELD NAME...: GRAYSON

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,817	0	0	70.89	4.74	4.74	.00	174735
2	2,110	0	0	72.61	4.85	4.85	.00	134056
3	1,583	0	0	74.39	4.96	4.96	.00	103039
	6,510	0	0					411,830

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	186,320
01	REAGAN COUNTY	1.000000	186,320
02	FM&LR	1.000000	186,320
30	REAGAN COUNTY ISD	1.000000	186,320
50	REAGAN COUNTY HOSP D	1.000000	186,320
60	SANTA RITA UWD	1.000000	186,320
61	REAGAN CO WSD	1.000000	186,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	174735	94000	80,735	75,616	23482
2	0	0	134056	95880	38,176	31,364	15943
3	0	0	103039	97797	5,242	3,777	10845
	0	0	411830	287677	124,153	110,757	50270

$/BBLRESV: 19.44 EQUIP VAL: 25,291
$/BBLPROD: 0 WI OIL VAL: 110,757 RI OIL VAL: 50,270
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 186,320 WI TOTAL: 136,050 RI TOTAL: 50,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
94,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: .001 De/Dt: 25.0 / 25.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 30,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 409,740
LAST YR RI VAL: 79,470
LAST YR 8/8 VAL: 489,210

LAST YR OIL PROD: 3,196
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 153020 - GREATHOUSE B R 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8058 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 155050 - GREER 32 FULL WI DECIMAL = .787109 #WELLS: 1
RRC#, WELL#.....: 14182 - RRC DIST..: 07C FULL RI DECIMAL = .212891 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	535	946	0	70.89	4.91	4.91	.00	29852
2	417	741	0	72.61	5.02	5.02	.00	23832
3	341	607	0	74.39	5.14	5.14	.00	19967
	1,293	2,294	0					73,651

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	40,170
01	REAGAN COUNTY	1.000000	40,170
02	FM&LR	1.000000	40,170
30	REAGAN COUNTY ISD	1.000000	40,170
50	REAGAN COUNTY HOSP D	1.000000	40,170
60	SANTA RITA UWD	1.000000	40,170
61	REAGAN CO WSD	1.000000	40,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3656	0	33508	21500	12,008	11,246	8525
2	2928	0	26760	21930	4,830	3,968	6025
3	2456	0	22423	22368	55	39	4467
	9040	0	82691	65798	16,893	15,253	19017

$/BBLRESV: 13.35 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 13,585 RI OIL VAL: 16,938
WI PAYOUT: .0 GAS VAL: 1,667 GAS VAL: 2,079
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,170 WI TOTAL: 21,150 RI TOTAL: 19,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 3.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,420
LAST YR RI VAL: 6,140
LAST YR 8/8 VAL: 16,560

LAST YR OIL PROD: 627
LAST YR GAS PROD: 1,794

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 155170 - GREER FULL WI DECIMAL = .793750 #WELLS: 4
RRC#, WELL#.....: 4629 - RRC DIST..: 07C FULL RI DECIMAL = .206250 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,223	10,595	0	70.89	4.45	4.45	.00	68817
2	903	8,155	0	72.61	4.54	4.54	.00	52044
3	668	6,279	0	74.39	4.65	4.65	.00	39443
	2,794	25,029	0					160,304

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	157,330
01	REAGAN COUNTY	1.000000	157,330
02	FM&LR	1.000000	157,330
30	REAGAN COUNTY ISD	1.000000	157,330
50	REAGAN COUNTY HOSP D	1.000000	157,330
60	SANTA RITA UWD	1.000000	157,330
61	REAGAN CO WSD	1.000000	157,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37424	0	106241	50500	55,741	52,206	25970
2	29388	0	81432	51510	29,922	24,583	17615
3	23175	0	62618	52540	10,078	7,263	11988
	89987	0	250291	154550	95,741	84,052	55573

$/BBLRESV: 24.27 EQUIP VAL: 17,703
$/BBLPROD: 0 WI OIL VAL: 53,833 RI OIL VAL: 35,593
WI PAYOUT: .0 GAS VAL: 30,219 GAS VAL: 19,980
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 157,330 WI TOTAL: 101,760 RI TOTAL: 55,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: .001 De/Dt: 26.0 / 26.0
GAS: 33.0 D B: .001 De/Dt: 23.0 / 23.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,650
LAST YR RI VAL: 39,150
LAST YR 8/8 VAL: 102,800

LAST YR OIL PROD: 1,765
LAST YR GAS PROD: 15,132

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 155600 - GREER ESTATE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 4589 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	283	5,497	0	70.89	4.24	4.24	.00	15046
	283	5,497	0					15,046

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17480	0	32526	64000	-31,474	-29,478	10200
	17480	0	32526	64000	31,474-	29,478-	10200

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	23,210
01	REAGAN COUNTY	1.000000	23,210
02	FM&LR	1.000000	23,210
30	REAGAN COUNTY ISD	1.000000	23,210
50	REAGAN COUNTY HOSP D	1.000000	23,210
60	SANTA RITA UWD	1.000000	23,210
61	REAGAN CO WSD	1.000000	23,210

$/BBLRESV: 64.24 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,718
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,482
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,210 WI TOTAL: 13,010 RI TOTAL: 10,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 17.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 18,290
LAST YR 8/8 VAL: 31,300

LAST YR OIL PROD: 395
LAST YR GAS PROD: 10,084

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 155710 - GREER O L FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 13955 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 156030 - GREER O L R/A -B- FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 13929 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,547	19,010	0	70.89	4.26	4.26	.00	95958
	1,547	19,010	0					95,958

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	41,940
01	REAGAN COUNTY	1.000000	41,940
02	FM&LR	1.000000	41,940
30	REAGAN COUNTY ISD	1.000000	41,940
50	REAGAN COUNTY HOSP D	1.000000	41,940
60	SANTA RITA UWD	1.000000	41,940
61	REAGAN CO WSD	1.000000	41,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70860	0	166818	239000	-72,182	-67,605	22418
	70860	0	166818	239000	72,182-	67,605-	22418

$/BBLRESV: 28.73 EQUIP VAL: 19,518
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 12,895
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 9,523
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,940 WI TOTAL: 19,520 RI TOTAL: 22,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
239,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 68.0 D B: 1.000 De/Dt: 40.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 14,900
LAST YR 8/8 VAL: 34,420

LAST YR OIL PROD: 1,849
LAST YR GAS PROD: 24,191

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 156460 - GREER O L -C- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 13930 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,440
01	REAGAN COUNTY	1.000000	8,440
02	FM&LR	1.000000	8,440
30	REAGAN COUNTY ISD	1.000000	8,440
50	REAGAN COUNTY HOSP D	1.000000	8,440
60	SANTA RITA UWD	1.000000	8,440
61	REAGAN CO WSD	1.000000	8,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	231	0	0	70.89	3.43	3.43	.00	14329
	231	0	0					14,329

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	14329	32000	-17,671	-16,550	1926
	0	0	14329	32000	17,671-	16,550-	1926

$/BBLRESV: 81.88 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,926
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,440 WI TOTAL: 6,510 RI TOTAL: 1,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 35.0 / 35.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,630
LAST YR 8/8 VAL: 9,140

LAST YR OIL PROD: 353
LAST YR GAS PROD: 293

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 156770 - GREER -20- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14015 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -
OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 183
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 156790 - GRIERSON -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 155427 - 1 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,727	0	69.44	3.76	3.76	.00	0
	0	3,727	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10510	0	10510	14000	-3,490	-3,283	3310
	10510	0	10510	14000	3,490-	3,283-	3310

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,820
01	REAGAN COUNTY	1.000000	9,820
02	FM&LR	1.000000	9,820
30	REAGAN COUNTY ISD	1.000000	9,820
50	REAGAN COUNTY HOSP D	1.000000	9,820
60	SANTA RITA UWD	1.000000	9,820
61	REAGAN CO WSD	1.000000	9,820

$/BBLRESV: .00 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,310
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,820 WI TOTAL: 6,510 RI TOTAL: 3,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 13.0 D B: 1.000 De/Dt: 37.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,250
LAST YR 8/8 VAL: 8,760

LAST YR OIL PROD:
LAST YR GAS PROD: 5,425

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 156790 - GRIERSON -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 158245 - 2 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,600			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: 1.000 De/Dt: 23.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 544

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 156795 - GRIERSON -B- FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 158246 - 1 RRC DIST..: 07C FULL RI DECIMAL = .218750 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	678	45,615	0	69.44	4.10	4.10	.00	36782
2	488	37,860	0	71.13	4.19	4.19	.00	27118
3	350	31,424	0	72.85	4.29	4.29	.00	19920
4	249	26,082	0	74.61	4.38	4.38	.00	14514
5	178	21,650	0	76.43	4.49	4.49	.00	10629
6	126	17,970	0	78.29	4.59	4.59	.00	7707
	2,069	180,601	0					116,670

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	436,600
01	REAGAN COUNTY	1.000000	436,600
02	FM&LR	1.000000	436,600
30	REAGAN COUNTY ISD	1.000000	436,600
50	REAGAN COUNTY HOSP D	1.000000	436,600
60	SANTA RITA UWD	1.000000	436,600
61	REAGAN CO WSD	1.000000	436,600

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	146111	0	182893	60500	122,393	115,138	48389
2	123932	0	151050	61710	89,340	74,375	35682
3	105320	0	125240	62944	62,296	45,894	26415
4	89249	0	103763	64202	39,561	25,792	19541
5	75944	0	86573	65487	21,086	12,166	14556
6	64439	0	72146	66796	5,350	2,731	10831
	604995	0	721665	381639	340,026	276,096	155414

$/BBLRESV: 27.61 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 44,636 RI OIL VAL: 25,125
WI PAYOUT: 3.2 GAS VAL: 231,460 GAS VAL: 130,289
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 436,600 WI TOTAL: 281,190 RI TOTAL: 155,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.14
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .001 De/Dt: 28.0 / 28.0
GAS: 137.0 D B: .001 De/Dt: 17.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 212,530
LAST YR RI VAL: 126,210
LAST YR 8/8 VAL: 338,740

LAST YR OIL PROD: 1,339
LAST YR GAS PROD: 41,819

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 156890 - GUNTER FULL WI DECIMAL = .717774 #WELLS: 4
RRC#, WELL#.....: 1776 - RRC DIST..: 07C FULL RI DECIMAL = .282226 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	66,210
01	REAGAN COUNTY	1.000000	66,210
02	FM&LR	1.000000	66,210
30	REAGAN COUNTY ISD	1.000000	66,210
50	REAGAN COUNTY HOSP D	1.000000	66,210
60	SANTA RITA UWD	1.000000	66,210
61	REAGAN CO WSD	1.000000	66,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	479	3,692	0	70.89	4.84	4.84	.00	24373
2	431	3,176	0	72.61	4.95	4.95	.00	22463
3	388	2,782	0	74.39	5.07	5.07	.00	20717
4	349	2,477	0	76.19	5.18	5.18	.00	19086
	1,647	12,127	0					86,639

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12826	0	37199	26000	11,199	10,488	13759
2	11284	0	33747	26520	7,227	5,937	11047
3	10124	0	30841	27050	3,791	2,732	8934
4	9210	0	28296	27591	705	446	7253
	43444	0	130083	107161	22,922	19,603	40993

$/BBLRESV: 11.04 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 13,056 RI OIL VAL: 27,302
WI PAYOUT: .0 GAS VAL: 6,547 GAS VAL: 13,690
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 66,210 WI TOTAL: 25,220 RI TOTAL: 40,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 11.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL: 29,730
LAST YR 8/8 VAL: 49,930

LAST YR OIL PROD: 501
LAST YR GAS PROD: 3,384

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 157440 - HABY FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14187 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,540	9,781	0	70.89	2.95	2.95	.00	81878
	1,540	9,781	0					81,878

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21640	0	103518	130176	-26,658	-24,968	32460
	21640	0	103518	130176	26,658-	24,968-	32460

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	51,980
01	REAGAN COUNTY	1.000000	51,980
02	FM&LR	1.000000	51,980
30	REAGAN COUNTY ISD	1.000000	51,980
50	REAGAN COUNTY HOSP D	1.000000	51,980
60	SANTA RITA UWD	1.000000	51,980
61	REAGAN CO WSD	1.000000	51,980

$/BBLRESV: 17.10 EQUIP VAL: 19,518
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 25,674
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,786
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 51,980 WI TOTAL: 19,520 RI TOTAL: 32,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,176			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: 1.000 De/Dt: 45.0 / 15.0
GAS: 35.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,430
LAST YR RI VAL: 11,930
LAST YR 8/8 VAL: 43,360

LAST YR OIL PROD: 2,341
LAST YR GAS PROD: 12,908

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 157850 - HABY "7" FULL WI DECIMAL = .718750 #WELLS: 2
RRC#, WELL#.....: 10469 - RRC DIST..: 07C FULL RI DECIMAL = .281250 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	247	1,643	0	70.89	4.79	4.79	.00	12585
	247	1,643	0					12,585

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5657	0	18242	33500	-15,258	-14,290	6715
	5657	0	18242	33500	15,258-	14,290-	6715

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	19,730
01	REAGAN COUNTY	1.000000	19,730
02	FM&LR	1.000000	19,730
30	REAGAN COUNTY ISD	1.000000	19,730
50	REAGAN COUNTY HOSP D	1.000000	19,730
60	SANTA RITA UWD	1.000000	19,730
61	REAGAN CO WSD	1.000000	19,730

$/BBLRESV: 55.53 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,633
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,082
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,730 WI TOTAL: 13,010 RI TOTAL: 6,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.17
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 5.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 7,300
LAST YR 8/8 VAL: 20,310

LAST YR OIL PROD: 404
LAST YR GAS PROD: 481

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 157875 - HABY -D- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17740 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10441
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,964	29,412	0	70.89	3.43	3.43	.00	210756
2	3,488	26,471	0	72.61	3.50	3.50	.00	189948
3	3,069	23,824	0	74.39	3.59	3.59	.00	171227
	10,521	79,707	0					571,931

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	359,010
01	REAGAN COUNTY	1.000000	359,010
02	FM&LR	1.000000	359,010
30	REAGAN COUNTY ISD	1.000000	359,010
50	REAGAN COUNTY HOSP D	1.000000	359,010
60	SANTA RITA UWD	1.000000	359,010
61	REAGAN CO WSD	1.000000	359,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75662	0	286418	216500	69,918	65,485	89813
2	69486	0	259434	220830	38,604	31,716	71993
3	64146	0	235373	225246	10,127	7,297	57802
	209294	0	781225	662576	118,649	104,498	219608

$/BBLRESV: 9.70 EQUIP VAL: 34,901
$/BBLPROD: 0 WI OIL VAL: 76,502 RI OIL VAL: 160,774
WI PAYOUT: .0 GAS VAL: 27,995 GAS VAL: 58,834
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 359,010 WI TOTAL: 139,400 RI TOTAL: 219,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
216,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: 1.000 De/Dt: 12.0 / 12.0
GAS: 85.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,460
LAST YR RI VAL: 198,600
LAST YR 8/8 VAL: 314,060

LAST YR OIL PROD: 4,252
LAST YR GAS PROD: 29,821

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 157966 - HALFMANN FULL WI DECIMAL = .989500 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .010500 DEPTH: 8500
OPERATOR#, AGENT#: 530596 -
OPERATOR NAME....: MARTIN, JIMMY INC
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 158180 - HAM FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 2350 - 3 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	127	658	0	70.89	4.42	4.42	.00	6752
	127	658	0					6,752

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2181	0	8933	20500	-11,567	-10,833	2802
	2181	0	8933	20500	11,567-	10,833-	2802

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,310
01	REAGAN COUNTY	1.000000	9,310
02	FM&LR	1.000000	9,310
30	REAGAN COUNTY ISD	1.000000	9,310
50	REAGAN COUNTY HOSP D	1.000000	9,310
60	SANTA RITA UWD	1.000000	9,310
61	REAGAN CO WSD	1.000000	9,310

$/BBLRESV: 85.96 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,118
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 684
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,310 WI TOTAL: 6,510 RI TOTAL: 2,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 2.0 D B: 1.000 De/Dt: 17.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 4,140
LAST YR 8/8 VAL: 10,650

LAST YR OIL PROD: 187
LAST YR GAS PROD: 680

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 159040 - HAM "A" FULL WI DECIMAL = .752000 #WELLS: 1
RRC#, WELL#.....: 2448 - RRC DIST..: 07C FULL RI DECIMAL = .248000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1
LAST YR GAS PROD: 214

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 159570 - HAM "B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14010 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 159580 - HAM "B" FULL WI DECIMAL = .723000 #WELLS: 3
RRC#, WELL#.....: 11755 - RRC DIST..: 07C FULL RI DECIMAL = .277000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	313,770
01	REAGAN COUNTY	1.000000	313,770
02	FM&LR	1.000000	313,770
30	REAGAN COUNTY ISD	1.000000	313,770
50	REAGAN COUNTY HOSP D	1.000000	313,770
60	SANTA RITA UWD	1.000000	313,770
61	REAGAN CO WSD	1.000000	313,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,908	4,481	0	70.89	4.52	4.52	.00	149045
2	2,351	3,224	0	72.61	4.62	4.62	.00	123421
3	1,973	2,519	0	74.39	4.73	4.73	.00	106116
4	1,699	2,068	0	76.19	4.83	4.83	.00	93590
	8,931	12,292	0					472,172

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14644	0	163689	83500	80,189	75,104	58995
2	10769	0	134190	85170	49,020	40,274	42801
3	8614	0	114730	86873	27,857	20,075	32383
4	7222	0	100812	88610	12,202	7,713	25182
	41249	0	513421	344153	169,268	143,166	159361

$/BBLRESV: 20.39 EQUIP VAL: 11,240
$/BBLPROD: 0 WI OIL VAL: 131,664 RI OIL VAL: 146,558
WI PAYOUT: 2.9 GAS VAL: 11,502 GAS VAL: 12,803
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 313,770 WI TOTAL: 154,410 RI TOTAL: 159,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 15.0 D B: 1.000 De/Dt: 32.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,110
LAST YR RI VAL: 108,870
LAST YR 8/8 VAL: 205,980

LAST YR OIL PROD: 3,754
LAST YR GAS PROD: 4,230

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 159620 - HAM "B" FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 7626 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,490
01	REAGAN COUNTY	1.000000	20,490
02	FM&LR	1.000000	20,490
30	REAGAN COUNTY ISD	1.000000	20,490
50	REAGAN COUNTY HOSP D	1.000000	20,490
60	SANTA RITA UWD	1.000000	20,490
61	REAGAN CO WSD	1.000000	20,490

$/BBLRESV: .00 EQUIP VAL: 20,494
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,490 WI TOTAL: 20,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 159900 - HAM C E BATT "2" FULL WI DECIMAL = .652018 #WELLS: 1
RRC#, WELL#.....: 4822 - RRC DIST..: 07C FULL RI DECIMAL = .347982 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	147	2,625	0	70.89	5.26	5.26	.00	6795
	147	2,625	0					6,795

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9003	0	15798	39000	-23,202	-21,730	7931
	9003	0	15798	39000	23,202-	21,730-	7931

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,440
01	REAGAN COUNTY	1.000000	14,440
02	FM&LR	1.000000	14,440
30	REAGAN COUNTY ISD	1.000000	14,440
50	REAGAN COUNTY HOSP D	1.000000	14,440
60	SANTA RITA UWD	1.000000	14,440
61	REAGAN CO WSD	1.000000	14,440

$/BBLRESV: 97.51 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,411
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,520
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,440 WI TOTAL: 6,510 RI TOTAL: 7,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 29.0 / 29.0
GAS: 8.0 D B: .001 De/Dt: 19.0 / 19.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 14,780
LAST YR 8/8 VAL: 21,290

LAST YR OIL PROD: 478
LAST YR GAS PROD: 4,593

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 159980 - HAM C E "9" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10577 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,435	3,470	0	70.89	5.43	5.43	.00	129463
2	1,868	2,388	0	72.61	5.56	5.56	.00	101727
3	1,515	1,824	0	74.39	5.69	5.69	.00	84526
	5,818	7,682	0					315,716

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	206,770
01	REAGAN COUNTY	1.000000	206,770
02	FM&LR	1.000000	206,770
30	REAGAN COUNTY ISD	1.000000	206,770
50	REAGAN COUNTY HOSP D	1.000000	206,770
60	SANTA RITA UWD	1.000000	206,770
61	REAGAN CO WSD	1.000000	206,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14132	0	143595	75500	68,095	63,777	45028
2	9958	0	111685	77010	34,675	28,488	30992
3	7784	0	92310	78550	13,760	9,917	22669
	31874	0	347590	231060	116,530	102,182	98689

$/BBLRESV: 21.27 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 92,812 RI OIL VAL: 89,639
WI PAYOUT: 2.4 GAS VAL: 9,370 GAS VAL: 9,050
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 206,770 WI TOTAL: 108,080 RI TOTAL: 98,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: 12.0 D B: 1.000 De/Dt: 36.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,260
LAST YR RI VAL: 102,380
LAST YR 8/8 VAL: 235,640

LAST YR OIL PROD: 3,494
LAST YR GAS PROD: 4,746

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 159985 - HAM C E "9A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11376 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	460	899	0	70.89	2.69	2.69	.00	24457
2	347	652	0	72.61	2.75	2.75	.00	18897
	807	1,551	0					43,354

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	28,460
01	REAGAN COUNTY	1.000000	28,460
02	FM&LR	1.000000	28,460
30	REAGAN COUNTY ISD	1.000000	28,460
50	REAGAN COUNTY HOSP D	1.000000	28,460
60	SANTA RITA UWD	1.000000	28,460
61	REAGAN CO WSD	1.000000	28,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1814	0	26271	18500	7,771	7,278	8238
2	1345	0	20242	18870	1,372	1,127	5617
	3159	0	46513	37370	9,143	8,405	13855

$/BBLRESV: 12.94 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 7,834 RI OIL VAL: 12,914
WI PAYOUT: .0 GAS VAL: 571 GAS VAL: 941
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,460 WI TOTAL: 14,600 RI TOTAL: 13,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 27.0 / 15.0
GAS: 3.0 D B: 1.000 De/Dt: 31.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 231,630
LAST YR RI VAL: 109,350
LAST YR 8/8 VAL: 340,980

LAST YR OIL PROD: 3,306
LAST YR GAS PROD: 3,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 160220 - HANKAMER EARL FULL WI DECIMAL = .749081 #WELLS: 2
RRC#, WELL#.....: 6389 - RRC DIST..: 07C FULL RI DECIMAL = .250919 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 1,070

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 160330 - HARALSON FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 4850 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	26,020
01	REAGAN COUNTY	1.000000	26,020
02	FM&LR	1.000000	26,020
30	REAGAN COUNTY ISD	1.000000	26,020
50	REAGAN COUNTY HOSP D	1.000000	26,020
60	SANTA RITA UWD	1.000000	26,020
61	REAGAN CO WSD	1.000000	26,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	633	2,546	0	70.89	4.10	4.10	.00	33655
	633	2,546	0					33,655

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7829	0	41484	75500	-34,016	-31,859	13008
	7829	0	41484	75500	34,016-	31,859-	13008

$/BBLRESV: 54.44 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 10,553
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,455
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 26,020 WI TOTAL: 13,010 RI TOTAL: 13,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .001 De/Dt: 53.0 / 53.0
GAS: 9.0 D B: .001 De/Dt: 41.0 / 41.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 256,680
LAST YR RI VAL: 185,960
LAST YR 8/8 VAL: 442,640

LAST YR OIL PROD: 1,397
LAST YR GAS PROD: 7,236

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 160370 - HARRELL T B FULL WI DECIMAL = .765600 #WELLS: 2
RRC#, WELL#.....: 14119 - RRC DIST..: 07C FULL RI DECIMAL = .234400 DEPTH: 8500
OPERATOR#, AGENT#: 693740 -
OPERATOR NAME....: RASMUSSEN, TOM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,900			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 160480 - HARTGROVE FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 10402 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 59.9 / 59.9
GAS: D B: .001 De/Dt: 59.9 / 59.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 97
LAST YR GAS PROD: 574

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 160481 - HARTGROVE -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10492 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 21.2 / 14.0
GAS: D B: 1.000 De/Dt: 14.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 50
LAST YR GAS PROD: 304

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 160483 - HARTGROVE -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11172 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,280
01	REAGAN COUNTY	1.000000	10,280
02	FM&LR	1.000000	10,280
30	REAGAN COUNTY ISD	1.000000	10,280
50	REAGAN COUNTY HOSP D	1.000000	10,280
60	SANTA RITA UWD	1.000000	10,280
61	REAGAN CO WSD	1.000000	10,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24	3,121	0	70.89	4.59	4.59	.00	1276
	24	3,121	0					1,276

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10744	0	12020	19500	-7,480	-7,006	3769
	10744	0	12020	19500	7,480-	7,006-	3769

$/BBLRESV: 41.33 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 400
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,369
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,280 WI TOTAL: 6,510 RI TOTAL: 3,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 10.0 D B: 1.000 De/Dt: 26.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,080
LAST YR RI VAL: 5,950
LAST YR 8/8 VAL: 13,030

LAST YR OIL PROD: 169
LAST YR GAS PROD: 3,610

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 160602 - HARTGROVE H L -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14943 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 160610 - HARTGROVE -A- FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 6559 - RRC DIST..: 07C FULL RI DECIMAL = .171875 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,213	984	0	70.89	2.53	2.53	.00	71210
	1,213	984	0					71,210

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2062	0	73272	61500	11,772	11,025	14306
	2062	0	73272	61500	11,772	11,025	14306

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	31,840
01	REAGAN COUNTY	1.000000	31,840
02	FM&LR	1.000000	31,840
30	REAGAN COUNTY ISD	1.000000	31,840
50	REAGAN COUNTY HOSP D	1.000000	31,840
60	SANTA RITA UWD	1.000000	31,840
61	REAGAN CO WSD	1.000000	31,840

$/BBLRESV: 10.67 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 10,715 RI OIL VAL: 13,903
WI PAYOUT: .0 GAS VAL: 310 GAS VAL: 403
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,840 WI TOTAL: 17,530 RI TOTAL: 14,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 3.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,770
LAST YR RI VAL: 26,910
LAST YR 8/8 VAL: 59,680

LAST YR OIL PROD: 1,459
LAST YR GAS PROD: 1,709

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 160620 - HARTGROVE -B- FULL WI DECIMAL = .830299 #WELLS: 3
RRC#, WELL#.....: 6610 - RRC DIST..: 07C FULL RI DECIMAL = .169701 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,490
01	REAGAN COUNTY	1.000000	20,490
02	FM&LR	1.000000	20,490
30	REAGAN COUNTY ISD	1.000000	20,490
50	REAGAN COUNTY HOSP D	1.000000	20,490
60	SANTA RITA UWD	1.000000	20,490
61	REAGAN CO WSD	1.000000	20,490

$/BBLRESV: .00 EQUIP VAL: 20,494
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,490 WI TOTAL: 20,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 160630 - HARTGROVE -C- FULL WI DECIMAL = .828125 #WELLS: 4
RRC#, WELL#.....: 6628 - RRC DIST..: 07C FULL RI DECIMAL = .171875 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 95
LAST YR GAS PROD: 349

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 160640 - HARTGROVE -5- FULL WI DECIMAL = .828125 #WELLS: 2
RRC#, WELL#.....: 6447 - RRC DIST..: 07C FULL RI DECIMAL = .171875 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 16
LAST YR GAS PROD: 281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 160650 - HARTGROVE -E- FULL WI DECIMAL = .771425 #WELLS: 4
RRC#, WELL#.....: 6698 - RRC DIST..: 07C FULL RI DECIMAL = .228575 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	27,330
01	REAGAN COUNTY	1.000000	27,330
02	FM&LR	1.000000	27,330
30	REAGAN COUNTY ISD	1.000000	27,330
50	REAGAN COUNTY HOSP D	1.000000	27,330
60	SANTA RITA UWD	1.000000	27,330
61	REAGAN CO WSD	1.000000	27,330

$/BBLRESV: .00 EQUIP VAL: 27,325
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: .93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 5
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 160850 - HICKMAN FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 9803 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	25,660
01	REAGAN COUNTY	1.000000	25,660
02	FM&LR	1.000000	25,660
30	REAGAN COUNTY ISD	1.000000	25,660
50	REAGAN COUNTY HOSP D	1.000000	25,660
60	SANTA RITA UWD	1.000000	25,660
61	REAGAN CO WSD	1.000000	25,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	647	0	0	70.89	4.74	4.74	.00	34399
	647	0	0					34,399

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	34399	63500	-29,101	-27,256	10786
	0	0	34399	63500	29,101-	27,256-	10786

$/BBLRESV: 56.17 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 10,786
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,660 WI TOTAL: 14,870 RI TOTAL: 10,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 27.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,340
LAST YR RI VAL: 19,100
LAST YR 8/8 VAL: 35,440

LAST YR OIL PROD: 1,034
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 160995 - HICKMAN FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 10152 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2410
OPERATOR#, AGENT#: 874145 -
OPERATOR NAME....: TURNER PRODUCTION
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	43,330
01	REAGAN COUNTY	1.000000	43,330
02	FM&LR	1.000000	43,330
30	REAGAN COUNTY ISD	1.000000	43,330
50	REAGAN COUNTY HOSP D	1.000000	43,330
60	SANTA RITA UWD	1.000000	43,330
61	REAGAN CO WSD	1.000000	43,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	390	0	0	70.89	4.74	4.74	.00	20735
2	262	0	0	72.61	4.85	4.85	.00	14268
	652	0	0					35,003

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	20735	11000	9,735	9,118	6502
2	0	0	14268	11220	3,048	2,504	3959
	0	0	35003	22220	12,783	11,622	10461

$/BBLRESV: 23.77 EQUIP VAL: 21,244
$/BBLPROD: 0 WI OIL VAL: 11,622 RI OIL VAL: 10,461
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,330 WI TOTAL: 32,870 RI TOTAL: 10,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 32.0 / 32.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,390
LAST YR RI VAL: 8,290
LAST YR 8/8 VAL: 35,680

LAST YR OIL PROD: 449
LAST YR GAS PROD: 56

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 161100 - HICKMAN FULL WI DECIMAL = .747812 #WELLS: 4
RRC#, WELL#.....: 8456 - RRC DIST..: 07C FULL RI DECIMAL = .252188 DEPTH: 2410
OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,700
01	REAGAN COUNTY	1.000000	22,700
02	FM&LR	1.000000	22,700
30	REAGAN COUNTY ISD	1.000000	22,700
50	REAGAN COUNTY HOSP D	1.000000	22,700
60	SANTA RITA UWD	1.000000	22,700
61	REAGAN CO WSD	1.000000	22,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	463	0	0	70.89	4.74	4.74	.00	24545
	463	0	0					24,545

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	24545	24500	45	42	7786
	0	0	24545	24500	45	42	7786

$/BBLRESV: .12 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 42 RI OIL VAL: 7,786
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,700 WI TOTAL: 14,910 RI TOTAL: 7,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 6,430
LAST YR 8/8 VAL: 21,300

LAST YR OIL PROD: 507
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 161200 - HICKMAN N W FULL WI DECIMAL = .825360 #WELLS: 3
RRC#, WELL#.....: 16148 - RRC DIST..: 07C FULL RI DECIMAL = .174640 DEPTH: 2240
OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,810
01	REAGAN COUNTY	1.000000	7,810
02	FM&LR	1.000000	7,810
30	REAGAN COUNTY ISD	1.000000	7,810
50	REAGAN COUNTY HOSP D	1.000000	7,810
60	SANTA RITA UWD	1.000000	7,810
61	REAGAN CO WSD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 13.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 148
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 161300 - HICKMAN -P- FULL WI DECIMAL = .740996 #WELLS: 10
RRC#, WELL#.....: 10184 - RRC DIST..: 07C FULL RI DECIMAL = .259004 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	60,410
01	REAGAN COUNTY	1.000000	60,410
02	FM&LR	1.000000	60,410
30	REAGAN COUNTY ISD	1.000000	60,410
50	REAGAN COUNTY HOSP D	1.000000	60,410
60	SANTA RITA UWD	1.000000	60,410
61	REAGAN CO WSD	1.000000	60,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,046	325	0	70.89	4.74	4.74	.00	54946
	1,046	325	0					54,946

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1142	0	56088	47000	9,088	8,512	18442
	1142	0	56088	47000	9,088	8,512	18442

$/BBLRESV:	10.76	EQUIP VAL:	33,459		
$/BBLPROD:	0	WI OIL VAL:	8,339	RI OIL VAL:	18,067
WI PAYOUT:	.0	GAS VAL:	173	GAS VAL:	375
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	60,410	WI TOTAL:	41,970	RI TOTAL:	18,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,000		1	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: .001 De/Dt: 33.0 / 33.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,180
LAST YR RI VAL: 11,960
LAST YR 8/8 VAL: 49,140

LAST YR OIL PROD: 1,182
LAST YR GAS PROD: 823

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 161540 - HICKMAN -B- FULL WI DECIMAL = .700000 #WELLS: 3
RRC#, WELL#.....: 10996 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,040
01	REAGAN COUNTY	1.000000	14,040
02	FM&LR	1.000000	14,040
30	REAGAN COUNTY ISD	1.000000	14,040
50	REAGAN COUNTY HOSP D	1.000000	14,040
60	SANTA RITA UWD	1.000000	14,040
61	REAGAN CO WSD	1.000000	14,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	330	0	0	70.89	4.74	4.74	.00	16376
	330	0	0					16,376

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	16376	18000	-1,624	-1,521	6602
	0	0	16376	18000	1,624-	1,521-	6602

$/BBLRESV: 6.58 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 6,602
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,040 WI TOTAL: 7,440 RI TOTAL: 6,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		2	
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 29.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,450
LAST YR RI VAL: 14,710
LAST YR 8/8 VAL: 26,160

LAST YR OIL PROD: 357
LAST YR GAS PROD: 995

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 161545 - HICKMAN -C- FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 11276 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	30,260
01	REAGAN COUNTY	1.000000	30,260
02	FM&LR	1.000000	30,260
30	REAGAN COUNTY ISD	1.000000	30,260
50	REAGAN COUNTY HOSP D	1.000000	30,260
60	SANTA RITA UWD	1.000000	30,260
61	REAGAN CO WSD	1.000000	30,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	412	969	0	70.89	4.74	4.74	.00	21905
	412	969	0					21,905

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3445	0	25350	52000	-26,650	-24,960	7949
	3445	0	25350	52000	26,650-	24,960-	7949

$/BBLRESV:	69.80	EQUIP VAL:	22,306		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	6,869
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,080
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	30,260	WI TOTAL:	22,310	RI TOTAL:	7,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 43.0 / 43.0
GAS: 3.0 D B: .001 De/Dt: 21.0 / 21.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 2,910
LAST YR 8/8 VAL: 25,220

LAST YR OIL PROD: 462
LAST YR GAS PROD: 1,207

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 161547 - HICKMAN -D- FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 11554 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	17,980
01	REAGAN COUNTY	1.000000	17,980
02	FM&LR	1.000000	17,980
30	REAGAN COUNTY ISD	1.000000	17,980
50	REAGAN COUNTY HOSP D	1.000000	17,980
60	SANTA RITA UWD	1.000000	17,980
61	REAGAN CO WSD	1.000000	17,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	454	0	0	70.89	4.74	4.74	.00	22529
	454	0	0					22,529

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	22529	17000	5,529	5,178	9083
	0	0	22529	17000	5,529	5,178	9083

$/BBLRESV: 16.29 EQUIP VAL: 3,718
$/BBLPROD: 0 WI OIL VAL: 5,178 RI OIL VAL: 9,083
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,980 WI TOTAL: 8,900 RI TOTAL: 9,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 37.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,060
LAST YR RI VAL: 8,220
LAST YR 8/8 VAL: 16,280

LAST YR OIL PROD: 679
LAST YR GAS PROD: 1

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 161555 - HICKMAN -E- FULL WI DECIMAL = .725000 #WELLS: 2
RRC#, WELL#.....: 11911 - RRC DIST..: 07C FULL RI DECIMAL = .275000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,120
01	REAGAN COUNTY	1.000000	12,120
02	FM&LR	1.000000	12,120
30	REAGAN COUNTY ISD	1.000000	12,120
50	REAGAN COUNTY HOSP D	1.000000	12,120
60	SANTA RITA UWD	1.000000	12,120
61	REAGAN CO WSD	1.000000	12,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	255	0	0	70.89	4.74	4.74	.00	13106
	255	0	0					13,106

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	13106	17000	-3,894	-3,647	4676
	0	0	13106	17000	3,894-	3,647-	4676

$/BBLRESV: 19.73 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,676
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,120 WI TOTAL: 7,440 RI TOTAL: 4,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 20.0 / 20.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 5,280
LAST YR 8/8 VAL: 12,720

LAST YR OIL PROD: 261
LAST YR GAS PROD: 280

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 161620 - HICKMAN N W FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 4557 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 2410
OPERATOR#, AGENT#: 696542 -
OPERATOR NAME....: RECOVERY OPERATING L
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	25,070
01	REAGAN COUNTY	1.000000	25,070
02	FM&LR	1.000000	25,070
30	REAGAN COUNTY ISD	1.000000	25,070
50	REAGAN COUNTY HOSP D	1.000000	25,070
60	SANTA RITA UWD	1.000000	25,070
61	REAGAN CO WSD	1.000000	25,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	765	0	0	70.89	4.74	4.74	.00	43385
	765	0	0					43,385

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	43385	45000	-1,615	-1,513	10203
	0	0	43385	45000	1,615-	1,513-	10203

$/BBLRESV: 2.47 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 10,203
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,070 WI TOTAL: 14,870 RI TOTAL: 10,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: .001 De/Dt: 23.0 / 23.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,270
LAST YR RI VAL: 12,240
LAST YR 8/8 VAL: 36,510

LAST YR OIL PROD: 1,069
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 162050 - HICKMAN N W -B- FULL WI DECIMAL = .750977 #WELLS: 2
RRC#, WELL#.....: 1201 - RRC DIST..: 07C FULL RI DECIMAL = .249023 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -
OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,210
01	REAGAN COUNTY	1.000000	13,210
02	FM&LR	1.000000	13,210
30	REAGAN COUNTY ISD	1.000000	13,210
50	REAGAN COUNTY HOSP D	1.000000	13,210
60	SANTA RITA UWD	1.000000	13,210
61	REAGAN CO WSD	1.000000	13,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	256	0	0	70.89	4.74	4.74	.00	13629
	256	0	0					13,629

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	13629	12000	1,629	1,526	4251
	0	0	13629	12000	1,629	1,526	4251

$/BBLRESV: 7.94 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 1,526 RI OIL VAL: 4,251
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,210 WI TOTAL: 8,960 RI TOTAL: 4,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,020
LAST YR RI VAL: 28,000
LAST YR 8/8 VAL: 80,020

LAST YR OIL PROD: 476
LAST YR GAS PROD: 137

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 162305 - HICKMAN N W FULL WI DECIMAL = .825360 #WELLS: 24
RRC#, WELL#.....: 10739 - RRC DIST..: 07C FULL RI DECIMAL = .174640 DEPTH: 2410
OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,626	365	0	70.89	4.74	4.74	.00	212156
2	3,191	365	0	72.61	4.85	4.85	.00	191235
3	2,806	365	0	74.39	4.96	4.96	.00	172284
	9,623	1,095	0					575,675

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	267,110
01	REAGAN COUNTY	1.000000	267,110
02	FM&LR	1.000000	267,110
30	REAGAN COUNTY ISD	1.000000	267,110
50	REAGAN COUNTY HOSP D	1.000000	267,110
60	SANTA RITA UWD	1.000000	267,110
61	REAGAN CO WSD	1.000000	267,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1428	0	213584	157500	56,084	52,528	42514
2	1461	0	192696	160650	32,046	26,328	33943
3	1494	0	173778	163863	9,915	7,146	27089
	4383	0	580058	482013	98,045	86,002	103546

$/BBLRESV: 10.75 EQUIP VAL: 77,558
$/BBLPROD: 0 WI OIL VAL: 85,352 RI OIL VAL: 102,764
WI PAYOUT: .0 GAS VAL: 650 GAS VAL: 782
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 267,110 WI TOTAL: 163,560 RI TOTAL: 103,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
157,500		1	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.6 D B: .001 De/Dt: 12.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 23 EQ SCH#: 51 VAL: 92,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,980
LAST YR RI VAL: 104,680
LAST YR 8/8 VAL: 297,660

LAST YR OIL PROD: 4,759
LAST YR GAS PROD: 360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 162480 - HICKMAN N W FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 2502 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	27,500
01	REAGAN COUNTY	1.000000	27,500
02	FM&LR	1.000000	27,500
30	REAGAN COUNTY ISD	1.000000	27,500
50	REAGAN COUNTY HOSP D	1.000000	27,500
60	SANTA RITA UWD	1.000000	27,500
61	REAGAN CO WSD	1.000000	27,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	623	0	0	70.89	4.74	4.74	.00	38644
	623	0	0					38,644

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	38644	105500	-66,856	-62,617	5194
	0	0	38644	105500	66,856-	62,617-	5194

$/BBLRESV: 114.87 EQUIP VAL: 22,306
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 5,194
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,500 WI TOTAL: 22,310 RI TOTAL: 5,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
105,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 2,910
LAST YR 8/8 VAL: 25,220

LAST YR OIL PROD: 698
LAST YR GAS PROD: 4

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 162910 - HICKMAN N W -A- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 2695 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,110
01	REAGAN COUNTY	1.000000	12,110
02	FM&LR	1.000000	12,110
30	REAGAN COUNTY ISD	1.000000	12,110
50	REAGAN COUNTY HOSP D	1.000000	12,110
60	SANTA RITA UWD	1.000000	12,110
61	REAGAN CO WSD	1.000000	12,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	280	0	0	70.89	4.74	4.74	.00	14887
	280	0	0					14,887

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	14887	16000	-1,113	-1,042	4668
	0	0	14887	16000	1,113-	1,042-	4668

$/BBLRESV: 4.96 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,668
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,110 WI TOTAL: 7,440 RI TOTAL: 4,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		1	
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 48.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 3,840
LAST YR 8/8 VAL: 11,280

LAST YR OIL PROD: 295
LAST YR GAS PROD: 471

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 163340 - HICKMAN N W FULL WI DECIMAL = .812500 #WELLS: 10
RRC#, WELL#.....: 4019 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	48,660
01	REAGAN COUNTY	1.000000	48,660
02	FM&LR	1.000000	48,660
30	REAGAN COUNTY ISD	1.000000	48,660
50	REAGAN COUNTY HOSP D	1.000000	48,660
60	SANTA RITA UWD	1.000000	48,660
61	REAGAN CO WSD	1.000000	48,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	918	0	0	70.89	4.74	4.74	.00	52875
	918	0	0					52,875

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	52875	89000	-36,125	-33,834	11479
	0	0	52875	89000	36,125-	33,834-	11479

$/BBLRESV: 45.36 EQUIP VAL: 37,177
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 11,479
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,660 WI TOTAL: 37,180 RI TOTAL: 11,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,180
LAST YR RI VAL: 13,750
LAST YR 8/8 VAL: 50,930

LAST YR OIL PROD: 1,201
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/17/2023 MNRLJHAR

LEASE#, NAME.....: 164630 - HICKMAN N W A/C 3 FULL WI DECIMAL = .845000 #WELLS:
RRC#, WELL#.....: 91 - RRC DIST..: 07C FULL RI DECIMAL = .155000 DEPTH: 9210
OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 05783001
OIL FIELD NAME...: BARNHART

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 05/21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 165060 - HICKMAN N W -A- FULL WI DECIMAL = .845000 #WELLS: 2
RRC#, WELL#.....: 92 - RRC DIST..: 07C FULL RI DECIMAL = .155000 DEPTH: 9210
OPERATOR#, AGENT#: 861752 -
OPERATOR NAME....: TOMEL PRODUCTION, LL
OIL FIELD#.....: 05783001
OIL FIELD NAME...: BARNHART

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,489	0	0	70.89	4.74	4.74	.00	568411
2	7,495	0	0	72.61	4.85	4.85	.00	459859
3	5,921	0	0	74.39	4.96	4.96	.00	372191
4	4,677	0	0	76.19	5.08	5.08	.00	301108
5	3,694	0	0	78.03	5.19	5.19	.00	243565
	31,276	0	0					1,945,134

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,061,910
01	REAGAN COUNTY	1.000000	1,061,910
02	FM&LR	1.000000	1,061,910
30	REAGAN COUNTY ISD	1.000000	1,061,910
50	REAGAN COUNTY HOSP D	1.000000	1,061,910
60	SANTA RITA UWD	1.000000	1,061,910
61	REAGAN CO WSD	1.000000	1,061,910

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	568411	185500	382,911	355,525	97227
2	0	0	459859	189210	270,649	216,630	68399
3	0	0	372191	192994	179,197	123,648	48139
4	0	0	301108	196853	104,255	62,015	33866
5	0	0	243565	200791	42,774	21,934	23821
	0	0	1945134	965348	979,786	779,752	271452

$/BBLRESV: 29.50 EQUIP VAL: 10,705
$/BBLPROD: 0 WI OIL VAL: 779,752 RI OIL VAL: 271,452
WI PAYOUT: 2.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,061,910 WI TOTAL: 790,460 RI TOTAL: 271,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.2 D B: .001 De/Dt: 21.0 / 21.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,324,010
LAST YR RI VAL: 450,020
LAST YR 8/8 VAL: 1,774,030

LAST YR OIL PROD: 11,321
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 165490 - HICKMAN N W -A- FULL WI DECIMAL = .837219 #WELLS: 3
RRC#, WELL#.....: 2728 - RRC DIST..: 07C FULL RI DECIMAL = .162781 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -
OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,070
01	REAGAN COUNTY	1.000000	14,070
02	FM&LR	1.000000	14,070
30	REAGAN COUNTY ISD	1.000000	14,070
50	REAGAN COUNTY HOSP D	1.000000	14,070
60	SANTA RITA UWD	1.000000	14,070
61	REAGAN CO WSD	1.000000	14,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	220	0	0	70.89	4.74	4.74	.00	13057
	220	0	0					13,057

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	13057	12500	557	522	2388
	0	0	13057	12500	557	522	2388

$/BBLRESV: 2.83 EQUIP VAL: 11,153
$/BBLPROD: 0 WI OIL VAL: 522 RI OIL VAL: 2,388
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,070 WI TOTAL: 11,680 RI TOTAL: 2,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 21.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,650
LAST YR RI VAL: 2,400
LAST YR 8/8 VAL: 15,050

LAST YR OIL PROD: 280
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 165920 - HICKMAN N W -B- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 2591 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	653	0	0	70.89	4.74	4.74	.00	40505
2	380	0	0	72.61	4.85	4.85	.00	24143
	1,033	0	0					64,648

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	40,320
01	REAGAN COUNTY	1.000000	40,320
02	FM&LR	1.000000	40,320
30	REAGAN COUNTY ISD	1.000000	40,320
50	REAGAN COUNTY HOSP D	1.000000	40,320
60	SANTA RITA UWD	1.000000	40,320
61	REAGAN CO WSD	1.000000	40,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	40505	22500	18,005	16,863	5443
2	0	0	24143	22950	1,193	980	2871
	0	0	64648	45450	19,198	17,843	8314

$/BBLRESV: 19.74 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 17,843 RI OIL VAL: 8,314
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,320 WI TOTAL: 32,010 RI TOTAL: 8,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		2	
		100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 50.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,870
LAST YR 8/8 VAL: 16,740

LAST YR OIL PROD: 877
LAST YR GAS PROD: 1,234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 165930 - HICKMAN N W -234- FULL WI DECIMAL = .845000 #WELLS: 1
RRC#, WELL#.....: 11341 - RRC DIST..: 07C FULL RI DECIMAL = .155000 DEPTH: 2410
OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		1	
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 29.0 / 29.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 131
LAST YR GAS PROD: 360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 166170 - HICKS L H FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 2774 - RRC DIST..: 07C FULL RI DECIMAL = .234375 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	314,300
01	REAGAN COUNTY	1.000000	314,300
02	FM&LR	1.000000	314,300
30	REAGAN COUNTY ISD	1.000000	314,300
50	REAGAN COUNTY HOSP D	1.000000	314,300
60	SANTA RITA UWD	1.000000	314,300
61	REAGAN CO WSD	1.000000	314,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	772	16,017	0	70.89	4.65	4.65	.00	41900
2	664	14,575	0	72.61	4.75	4.75	.00	36913
3	571	13,263	0	74.39	4.86	4.86	.00	32521
4	491	12,068	0	76.19	4.97	4.97	.00	28641
5	422	10,981	0	78.03	5.08	5.08	.00	25211
6	363	9,993	0	79.93	5.20	5.20	.00	22214
7	312	9,094	0	79.93	5.20	5.20	.00	19093
8	268	8,276	0	79.93	5.20	5.20	.00	16401
9	230	7,531	0	79.93	5.20	5.20	.00	14075
	4,093	101,798	0					236,969

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57023	0	98923	38000	60,923	57,060	28488
2	53005	0	89918	38760	51,158	42,030	22915
3	49351	0	81872	39535	42,337	30,511	18464
4	45921	0	74562	40325	34,237	21,643	14881
5	42709	0	67920	41132	26,788	14,854	11996
6	39785	0	61999	41955	20,044	9,749	9690
7	36205	0	55298	41956	13,342	5,693	7649
8	32949	0	49350	41956	7,394	2,767	6041
9	29983	0	44058	41956	2,102	690	4773
	386931	0	623900	365575	258,325	184,997	124897

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000			

$/BBLRESV: 22.42 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 70,265 RI OIL VAL: 47,438
WI PAYOUT: 4.0 GAS VAL: 114,732 GAS VAL: 77,459
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 314,300 WI TOTAL: 189,400 RI TOTAL: 124,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 14.0 / 14.0
GAS: 46.0 D B: .001 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,170
LAST YR RI VAL: 101,400
LAST YR 8/8 VAL: 247,570

LAST YR OIL PROD: 804
LAST YR GAS PROD: 17,113

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 166350 - HICKS L H FULL WI DECIMAL = .728906 #WELLS: 2
RRC#, WELL#.....: 1591 - RRC DIST..: 07C FULL RI DECIMAL = .271094 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 166540 - HELWIG FULL WI DECIMAL = .740000 #WELLS: 3
RRC#, WELL#.....: 6199 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	17,420
01	REAGAN COUNTY	1.000000	17,420
02	FM&LR	1.000000	17,420
30	REAGAN COUNTY ISD	1.000000	17,420
50	REAGAN COUNTY HOSP D	1.000000	17,420
60	SANTA RITA UWD	1.000000	17,420
61	REAGAN CO WSD	1.000000	17,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	196	1,547	0	70.89	2.67	2.67	.00	10282
	196	1,547	0					10,282

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3057	0	13339	55000	-41,661	-39,019	4409
	3057	0	13339	55000	41,661-	39,019-	4409

$/BBLRESV: 207.37 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,399
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,010
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,420 WI TOTAL: 13,010 RI TOTAL: 4,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 39.0 / 39.0
GAS: 6.0 D B: .001 De/Dt: 52.0 / 52.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 7,730
LAST YR 8/8 VAL: 20,740

LAST YR OIL PROD: 214
LAST YR GAS PROD: 2,782

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 166541 - HELWIG FULL WI DECIMAL = .981250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .018750 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800631 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	320
01	REAGAN COUNTY	1.000000	320
02	FM&LR	1.000000	320
30	REAGAN COUNTY ISD	1.000000	320
50	REAGAN COUNTY HOSP D	1.000000	320
61	REAGAN CO WSD	1.000000	320
63	GLASSCOCK UWCD	1.000000	320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 320
8/8 VALUE: 320 WI TOTAL: 0 RI TOTAL: 320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 560
LAST YR 8/8 VAL: 560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 166780 - HOLT 112 FULL WI DECIMAL = .750975 #WELLS: 1
RRC#, WELL#.....: 138711 - 2 RRC DIST..: 07C FULL RI DECIMAL = .249025 DEPTH: 8500
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 166800 - HOLT R FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 14050 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	928,230
01	REAGAN COUNTY	1.000000	928,230
02	FM&LR	1.000000	928,230
30	REAGAN COUNTY ISD	1.000000	928,230
50	REAGAN COUNTY HOSP D	1.000000	928,230
60	SANTA RITA UWD	1.000000	928,230
61	REAGAN CO WSD	1.000000	928,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,666	37,758	0	70.89	5.09	5.09	.00	264618
2	4,199	33,980	0	72.61	5.21	5.21	.00	243912
3	3,779	30,582	0	74.39	5.32	5.32	.00	224896
4	3,401	27,524	0	76.19	5.44	5.44	.00	207298
5	3,061	24,770	0	78.03	5.57	5.57	.00	191080
6	2,755	22,293	0	79.93	5.70	5.70	.00	176166
7	2,480	20,064	0	79.93	5.70	5.70	.00	158581
	24,341	196,971	0					1,466,551

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	153751	0	418369	225000	193,369	181,107	98392
2	141629	0	385541	229500	156,041	128,198	80240
3	130157	0	355053	234090	120,963	87,175	65393
4	119784	0	327082	238771	88,311	55,827	53312
5	110375	0	301455	243547	57,908	32,111	43482
6	101656	0	277822	248417	29,405	14,303	35463
7	91492	0	250073	248418	1,655	707	28249
	848844	0	2315395	1667743	647,652	499,428	404531

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,000			

$/BBLRESV: 16.24 EQUIP VAL: 24,274
$/BBLPROD: 0 WI OIL VAL: 316,333 RI OIL VAL: 256,226
WI PAYOUT: 3.6 GAS VAL: 183,094 GAS VAL: 148,304
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 928,230 WI TOTAL: 523,700 RI TOTAL: 404,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 109.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 484,290
LAST YR RI VAL: 371,030
LAST YR 8/8 VAL: 855,320

LAST YR OIL PROD: 4,617
LAST YR GAS PROD: 31,116

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 166850 - HOWARD WM FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14059 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 166910 - HOWARD WM FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14056 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	84	99	0	70.89	4.24	4.24	.00	4466
	84	99	0					4,466

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	315	0	4781	17000	-12,219	-11,444	1500
	315	0	4781	17000	12,219-	11,444-	1500

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,010
01	REAGAN COUNTY	1.000000	8,010
02	FM&LR	1.000000	8,010
30	REAGAN COUNTY ISD	1.000000	8,010
50	REAGAN COUNTY HOSP D	1.000000	8,010
60	SANTA RITA UWD	1.000000	8,010
61	REAGAN CO WSD	1.000000	8,010

$/BBLRESV: 169.68 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,401
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 99
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,010 WI TOTAL: 6,510 RI TOTAL: 1,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 79.0 / 15.0
GAS: .7 D B: 1.000 De/Dt: 79.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 229
LAST YR GAS PROD: 1,178

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 166940 - HOWARD WILLIAM FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 14283 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 47.0 / 47.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 180
LAST YR GAS PROD: 1,092

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 167340 - HUGHES CHARLES -1210- B 3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10617 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	364	4,257	0	70.89	4.56	4.56	.00	19353
2	312	3,512	0	72.61	4.66	4.66	.00	16991
3	274	2,989	0	74.39	4.77	4.77	.00	15287
	950	10,758	0					51,631

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	43,720
01	REAGAN COUNTY	1.000000	43,720
02	FM&LR	1.000000	43,720
30	REAGAN COUNTY ISD	1.000000	43,720
50	REAGAN COUNTY HOSP D	1.000000	43,720
60	SANTA RITA UWD	1.000000	43,720
61	REAGAN CO WSD	1.000000	43,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14559	0	33912	24500	9,412	8,815	10634
2	12274	0	29265	24990	4,275	3,512	8121
3	10693	0	25980	25489	491	353	6380
	37526	0	89157	74979	14,178	12,680	25135

$/BBLRESV: 10.31 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 7,343 RI OIL VAL: 14,556
WI PAYOUT: .0 GAS VAL: 5,337 GAS VAL: 10,579
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,720 WI TOTAL: 18,580 RI TOTAL: 25,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 13.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,090
LAST YR RI VAL: 7,670
LAST YR 8/8 VAL: 15,760

LAST YR OIL PROD: 399
LAST YR GAS PROD: 4,836

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 168070 - HUGHES FULL WI DECIMAL = .799805 #WELLS: 5
RRC#, WELL#.....: 4766 - RRC DIST..: 07C FULL RI DECIMAL = .200195 DEPTH: 8500
OPERATOR#, AGENT#: 884572 - 40
OPERATOR NAME....: VERDAD OIL & GAS COR
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,111	10,158	0	70.89	4.24	4.24	70.18	119690
2	1,723	8,384	0	72.61	4.33	4.33	71.81	100061
3	1,457	7,140	0	74.39	4.43	4.43	73.48	86688
	5,291	25,682	0					306,439

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	174,380
01	REAGAN COUNTY	1.000000	174,380
02	FM&LR	1.000000	174,380
30	REAGAN COUNTY ISD	1.000000	174,380
50	REAGAN COUNTY HOSP D	1.000000	174,380
60	SANTA RITA UWD	1.000000	174,380
61	REAGAN CO WSD	1.000000	174,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34448	0	154138	107000	47,138	44,149	36294
2	29035	0	129096	109140	19,956	16,395	26902
3	25298	0	111986	111322	664	478	20650
	88781	0	395220	327462	67,758	61,022	83846

$/BBLRESV: 11.18 EQUIP VAL: 29,506
$/BBLPROD: 0 WI OIL VAL: 47,314 RI OIL VAL: 65,011
WI PAYOUT: .0 GAS VAL: 13,708 GAS VAL: 18,835
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 174,380 WI TOTAL: 90,530 RI TOTAL: 83,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: 90.09 ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
107,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 31.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,620
LAST YR RI VAL: 80,500
LAST YR 8/8 VAL: 177,120

LAST YR OIL PROD: 2,472
LAST YR GAS PROD: 11,358

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 168500 - HUGHES FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 3141 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	216,430
01	REAGAN COUNTY	1.000000	216,430
02	FM&LR	1.000000	216,430
30	REAGAN COUNTY ISD	1.000000	216,430
50	REAGAN COUNTY HOSP D	1.000000	216,430
60	SANTA RITA UWD	1.000000	216,430
61	REAGAN CO WSD	1.000000	216,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,119	3,128	0	70.89	4.91	4.91	.00	112662
2	1,559	1,898	0	72.61	5.02	5.02	.00	84899
3	1,231	1,364	0	74.39	5.14	5.14	.00	68681
4	1,020	1,065	0	76.19	5.25	5.25	.00	58285
	5,929	7,455	0					324,527

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11519	0	124181	55000	69,181	64,794	38940
2	7146	0	92045	56100	35,945	29,531	25543
3	5258	0	73939	57222	16,717	12,047	18157
4	4193	0	62478	58366	4,112	2,600	13577
	28116	0	352643	226688	125,955	108,972	96217

$/BBLRESV: 22.55 EQUIP VAL: 11,240
$/BBLPROD: 0 WI OIL VAL: 100,284 RI OIL VAL: 88,546
WI PAYOUT: 2.9 GAS VAL: 8,688 GAS VAL: 7,671
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 216,430 WI TOTAL: 120,210 RI TOTAL: 96,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 12.0 D B: 1.000 De/Dt: 47.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,010
LAST YR RI VAL: 32,200
LAST YR 8/8 VAL: 93,210

LAST YR OIL PROD: 3,067
LAST YR GAS PROD: 6,339

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 168930 - HUGHES D E -1- FULL WI DECIMAL = .739237 #WELLS: 1
RRC#, WELL#.....: 282322 - 1 RRC DIST..: 07C FULL RI DECIMAL = .260763 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	408	14,655	0	69.44	4.63	4.63	.00	20944
2	284	11,973	0	71.13	4.73	4.73	.00	14933
	692	26,628	0					35,877

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	76,320
01	REAGAN COUNTY	1.000000	76,320
02	FM&LR	1.000000	76,320
30	REAGAN COUNTY ISD	1.000000	76,320
50	REAGAN COUNTY HOSP D	1.000000	76,320
60	SANTA RITA UWD	1.000000	76,320
61	REAGAN CO WSD	1.000000	76,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50159	0	71103	47000	24,103	22,575	23594
2	41865	0	56798	47940	8,858	7,277	16680
	92024	0	127901	94940	32,961	29,852	40274

$/BBLRESV: 16.37 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 8,374 RI OIL VAL: 11,297
WI PAYOUT: .0 GAS VAL: 21,478 GAS VAL: 28,977
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 76,320 WI TOTAL: 36,050 RI TOTAL: 40,270

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 34.0 / 14.0
GAS: 45.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,750
LAST YR RI VAL: 40,080
LAST YR 8/8 VAL: 84,830

LAST YR OIL PROD: 740
LAST YR GAS PROD: 16,843

REMARKS1: R/C-OIL '17-#1353
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 169790 - HUGHES FULL WI DECIMAL = .644980 #WELLS: 4
RRC#, WELL#.....: 4704 - RRC DIST..: 07C FULL RI DECIMAL = .355020 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	829	2,566	0	70.89	4.59	4.59	.00	37904
	829	2,566	0					37,904

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7597	0	45501	51500	-5,999	-5,619	23560
	7597	0	45501	51500	5,999-	5,619-	23560

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	30,070
01	REAGAN COUNTY	1.000000	30,070
02	FM&LR	1.000000	30,070
30	REAGAN COUNTY ISD	1.000000	30,070
50	REAGAN COUNTY HOSP D	1.000000	30,070
60	SANTA RITA UWD	1.000000	30,070
61	REAGAN CO WSD	1.000000	30,070

$/BBLRESV: 8.75 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 19,626
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,934
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,070 WI TOTAL: 6,510 RI TOTAL: 23,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 16.0 / 13.0
GAS: 8.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 20,990
LAST YR 8/8 VAL: 27,500

LAST YR OIL PROD: 915
LAST YR GAS PROD: 3,254

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 170010 - HUGHES FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 5711 - RRC DIST..: 07C FULL RI DECIMAL = .270000 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 170050 - HUGHES FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 12058 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	94,830
01	REAGAN COUNTY	1.000000	94,830
02	FM&LR	1.000000	94,830
30	REAGAN COUNTY ISD	1.000000	94,830
50	REAGAN COUNTY HOSP D	1.000000	94,830
60	SANTA RITA UWD	1.000000	94,830
61	REAGAN CO WSD	1.000000	94,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	275	4,547	0	70.89	3.99	3.99	.00	14426
2	256	4,182	0	72.61	4.09	4.09	.00	13755
3	236	3,847	0	74.39	4.17	4.17	.00	12991
4	219	3,539	0	76.19	4.27	4.27	.00	12347
5	205	3,256	0	78.03	4.37	4.37	.00	11837
6	189	2,994	0	79.93	4.47	4.47	.00	11179
7	176	2,754	0	79.93	4.47	4.47	.00	10410
8	163	2,533	0	79.93	4.47	4.47	.00	9641
9	151	2,330	0	79.93	4.47	4.47	.00	8931
	1,870	29,982	0					105,517

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13425	0	27851	14000	13,851	12,973	9206
2	12657	0	26412	14280	12,132	9,967	7725
3	11871	0	24862	14565	10,297	7,420	6436
4	11183	0	23530	14857	8,673	5,482	5390
5	10529	0	22366	15154	7,212	4,000	4534
6	9904	0	21083	15457	5,626	2,737	3783
7	9110	0	19520	15457	4,063	1,734	3099
8	8379	0	18020	15457	2,563	959	2531
9	7707	0	16638	15457	1,181	388	2068
	94765	0	200282	134684	65,598	45,660	44772

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

$/BBLRESV: 17.38 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 24,056 RI OIL VAL: 23,588
WI PAYOUT: 4.7 GAS VAL: 21,604 GAS VAL: 21,184
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 94,830 WI TOTAL: 50,060 RI TOTAL: 44,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 7.0 / 7.0
GAS: 13.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,340
LAST YR RI VAL: 48,300
LAST YR 8/8 VAL: 106,640

LAST YR OIL PROD: 293
LAST YR GAS PROD: 4,705

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 170800 - HUGHES "A" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 145380 - 3 RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 7451
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
GAS FIELD#.....: 91212600
GAS FIELD NAME...: TRIGG (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 9.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.39
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 52.0 / 15.0
GAS: 19.0 D B: 1.000 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 209
LAST YR GAS PROD: 6,973

REMARKS1: FR RRC 20355 TO 20783 TY21
REMARKS2: UNIT 9020355 TO 9020783 TY21
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 170810 - HUGHES "A" FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 12086 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	49,050
01	REAGAN COUNTY	1.000000	49,050
02	FM&LR	1.000000	49,050
30	REAGAN COUNTY ISD	1.000000	49,050
50	REAGAN COUNTY HOSP D	1.000000	49,050
60	SANTA RITA UWD	1.000000	49,050
61	REAGAN CO WSD	1.000000	49,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	342	5,787	0	70.89	4.41	4.41	.00	17941
2	311	5,034	0	72.61	4.51	4.51	.00	16710
3	282	4,378	0	74.39	4.61	4.61	.00	15524
	935	15,199	0					50,175

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18885	0	36826	28000	8,826	8,266	12172
2	16800	0	33510	28560	4,950	4,067	9802
3	14935	0	30459	29131	1,328	957	7884
	50620	0	100795	85691	15,104	13,290	29858

$/BBLRESV:	9.56	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	6,616	RI OIL VAL:	14,863
WI PAYOUT:	.0	GAS VAL:	6,674	GAS VAL:	14,995
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	49,050	WI TOTAL:	19,190	RI TOTAL:	29,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 9.0 / 9.0
GAS: 17.0 D B: .001 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,090
LAST YR RI VAL: 25,600
LAST YR 8/8 VAL: 45,690

LAST YR OIL PROD: 389
LAST YR GAS PROD: 5,873

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 173660 - HUGHES "E" FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 4711 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	84,480
01	REAGAN COUNTY	1.000000	84,480
02	FM&LR	1.000000	84,480
30	REAGAN COUNTY ISD	1.000000	84,480
50	REAGAN COUNTY HOSP D	1.000000	84,480
60	SANTA RITA UWD	1.000000	84,480
61	REAGAN CO WSD	1.000000	84,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,033	25,584	0	70.89	4.49	4.49	.00	54922
	1,033	25,584	0					54,922

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86154	0	141076	112000	29,076	27,232	44238
	86154	0	141076	112000	29,076	27,232	44238

$/BBLRESV: 13.68 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 10,602 RI OIL VAL: 17,222
WI PAYOUT: .0 GAS VAL: 16,630 GAS VAL: 27,016
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 84,480 WI TOTAL: 40,240 RI TOTAL: 44,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
112,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 33.0 / 15.0
GAS: 83.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 11,980
LAST YR 8/8 VAL: 24,990

LAST YR OIL PROD: 1,390
LAST YR GAS PROD: 30,240

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 174010 - HUGHES "SD" FULL WI DECIMAL = .831730 #WELLS: 3
RRC#, WELL#.....: 13916 - RRC DIST..: 07C FULL RI DECIMAL = .168270 DEPTH: 8500
OPERATOR#, AGENT#: 159643 -
OPERATOR NAME....: CLEAR WATER INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	425,920
01	REAGAN COUNTY	1.000000	425,920
02	FM&LR	1.000000	425,920
30	REAGAN COUNTY ISD	1.000000	425,920
50	REAGAN COUNTY HOSP D	1.000000	425,920
60	SANTA RITA UWD	1.000000	425,920
61	REAGAN CO WSD	1.000000	425,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,462	14,557	0	70.89	4.52	4.52	.00	86201
2	1,086	11,772	0	72.61	4.62	4.62	.00	65586
3	865	9,882	0	74.39	4.73	4.73	.00	53520
4	718	8,517	0	76.19	4.83	4.83	.00	45499
5	613	7,410	0	78.03	4.94	4.94	.00	39784
6	534	6,447	0	79.93	5.05	5.05	.00	35500
7	470	5,609	0	79.93	5.05	5.05	.00	31246
8	414	4,880	0	79.93	5.05	5.05	.00	27523
9	364	4,246	0	79.93	5.05	5.05	.00	24199
10	320	3,694	0	79.93	5.05	5.05	.00	21274
11	282	3,214	0	79.93	5.05	5.05	.00	18747
	7,128	80,228	0					449,079

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54726	0	140927	27500	113,427	106,234	26822
2	45235	0	110821	28050	82,771	68,002	18665
3	38877	0	92397	28611	63,786	45,969	13771
4	34215	0	79714	29183	50,531	31,944	10514
5	30446	0	70230	29766	40,464	22,438	8198
6	27079	0	62579	30362	32,217	15,671	6464
7	23559	0	54805	30362	24,443	10,430	5010
8	20497	0	48020	30362	17,658	6,609	3884
9	17834	0	42033	30362	11,671	3,832	3009
10	15516	0	36790	30362	6,428	1,852	2331
11	13500	0	32247	30362	1,885	477	1808
	321484	0	770563	325282	445,281	313,458	100476

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			

$/BBLRESV: 30.81 EQUIP VAL: 11,982
$/BBLPROD: 0 WI OIL VAL: 182,681 RI OIL VAL: 58,557
WI PAYOUT: 4.4 GAS VAL: 130,777 GAS VAL: 41,919
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 425,920 WI TOTAL: 325,440 RI TOTAL: 100,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 29.0 / 12.0
GAS: 45.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 433,700
LAST YR RI VAL: 120,990
LAST YR 8/8 VAL: 554,690

LAST YR OIL PROD: 2,349
LAST YR GAS PROD: 17,188

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 174210 - HUGHES "5" FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 7337 - RRC DIST..: 07C FULL RI DECIMAL = .225000 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	18,690
01	REAGAN COUNTY	1.000000	18,690
02	FM&LR	1.000000	18,690
30	REAGAN COUNTY ISD	1.000000	18,690
50	REAGAN COUNTY HOSP D	1.000000	18,690
60	SANTA RITA UWD	1.000000	18,690
61	REAGAN CO WSD	1.000000	18,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	241	984	0	70.89	4.92	4.92	.00	13240
2	179	822	0	72.61	5.03	5.03	.00	10073
	420	1,806	0					23,313

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3752	0	16992	12500	4,492	4,207	4640
2	3204	0	13277	12750	527	433	3208
	6956	0	30269	25250	5,019	4,640	7848

$/BBLRESV: 10.98 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 3,574 RI OIL VAL: 6,044
WI PAYOUT: .0 GAS VAL: 1,066 GAS VAL: 1,804
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,690 WI TOTAL: 10,840 RI TOTAL: 7,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 28.0 / 15.0
GAS: 3.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,420
LAST YR RI VAL: 13,030
LAST YR 8/8 VAL: 34,450

LAST YR OIL PROD: 331
LAST YR GAS PROD: 875

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 174952 - HUGHES "7" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10471 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	7,472	0	70.89	4.25	4.25	.00	0
	0	7,472	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23817	0	23817	30000	-6,183	-5,791	7468
	23817	0	23817	30000	6,183-	5,791-	7468

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,980
01	REAGAN COUNTY	1.000000	13,980
02	FM&LR	1.000000	13,980
30	REAGAN COUNTY ISD	1.000000	13,980
50	REAGAN COUNTY HOSP D	1.000000	13,980
60	SANTA RITA UWD	1.000000	13,980
61	REAGAN CO WSD	1.000000	13,980

$/BBLRESV: .00 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,468
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,980 WI TOTAL: 6,510 RI TOTAL: 7,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 25.0 D B: 1.000 De/Dt: 32.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 6,550
LAST YR 8/8 VAL: 13,060

LAST YR OIL PROD: 38
LAST YR GAS PROD: 8,176

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 175161 - HUGHES "14A" WELL 3&4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11955 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,300			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.2 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,670
LAST YR RI VAL: 1,900
LAST YR 8/8 VAL: 8,570

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 175180 - HUGHES "14B" 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7866 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	48,820
01	REAGAN COUNTY	1.000000	48,820
02	FM&LR	1.000000	48,820
30	REAGAN COUNTY ISD	1.000000	48,820
50	REAGAN COUNTY HOSP D	1.000000	48,820
60	SANTA RITA UWD	1.000000	48,820
61	REAGAN CO WSD	1.000000	48,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	306	4,218	0	70.89	4.39	4.39	.00	16269
2	275	3,923	0	72.61	4.50	4.50	.00	14976
3	247	3,648	0	74.39	4.59	4.59	.00	13781
4	222	3,391	0	76.19	4.70	4.70	.00	12686
	1,050	15,180	0					57,712

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13888	0	30157	22500	7,657	7,172	9457
2	13240	0	28216	22950	5,266	4,327	7830
3	12558	0	26339	23409	2,930	2,111	6468
4	11953	0	24639	23877	762	482	5354
	51639	0	109351	92736	16,615	14,092	29109

$/BBLRESV:	9.44	EQUIP VAL:	5,620		
$/BBLPROD:	0	WI OIL VAL:	7,437	RI OIL VAL:	15,363
WI PAYOUT:	.0	GAS VAL:	6,655	GAS VAL:	13,746
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
			19,710		29,110
8/8 VALUE:	48,820	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 10.0 / 10.0
GAS: 12.0 D B: .001 De/Dt: 7.0 / 7.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,510
LAST YR RI VAL: 25,800
LAST YR 8/8 VAL: 41,310

LAST YR OIL PROD: 297
LAST YR GAS PROD: 4,281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 175190 - HUGHES "21E" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10665 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	122,120
01	REAGAN COUNTY	1.000000	122,120
02	FM&LR	1.000000	122,120
30	REAGAN COUNTY ISD	1.000000	122,120
50	REAGAN COUNTY HOSP D	1.000000	122,120
60	SANTA RITA UWD	1.000000	122,120
61	REAGAN CO WSD	1.000000	122,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	901	5,503	0	70.89	4.31	4.31	.00	47904
2	692	4,092	0	72.61	4.41	4.41	.00	37685
3	559	3,254	0	74.39	4.52	4.52	.00	31188
4	469	2,703	0	76.19	4.62	4.62	.00	26800
	2,621	15,552	0					143,577

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17788	0	65692	31000	34,692	32,492	20599
2	13534	0	51219	31620	19,599	16,102	14213
3	11031	0	42219	32252	9,967	7,182	10368
4	9366	0	36166	32897	3,269	2,067	7859
	51719	0	195296	127769	67,527	57,843	53039

$/BBLRESV: 21.63 EQUIP VAL: 11,240
$/BBLPROD: 0 WI OIL VAL: 42,525 RI OIL VAL: 38,993
WI PAYOUT: .0 GAS VAL: 15,318 GAS VAL: 14,046
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 122,120 WI TOTAL: 69,080 RI TOTAL: 53,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 26.0 / 15.0
GAS: 18.0 D B: 1.000 De/Dt: 29.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,170
LAST YR RI VAL: 20,090
LAST YR 8/8 VAL: 41,260

LAST YR OIL PROD: 857
LAST YR GAS PROD: 6,079

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 175820 - HUGHES "22" 3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10516 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	126	1,622	0	70.89	4.65	4.65	.00	6699
	126	1,622	0					6,699

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5657	0	12356	20500	-8,144	-7,627	3875
	5657	0	12356	20500	8,144-	7,627-	3875

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,390
01	REAGAN COUNTY	1.000000	10,390
02	FM&LR	1.000000	10,390
30	REAGAN COUNTY ISD	1.000000	10,390
50	REAGAN COUNTY HOSP D	1.000000	10,390
60	SANTA RITA UWD	1.000000	10,390
61	REAGAN CO WSD	1.000000	10,390

$/BBLRESV: 43.76 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,101
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,774
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,390 WI TOTAL: 6,510 RI TOTAL: 3,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 20.0 / 20.0
GAS: 5.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,990
LAST YR 8/8 VAL: 9,500

LAST YR OIL PROD: 130
LAST YR GAS PROD: 1,022

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 175840 - HUGHES "22" A WELL 4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12078 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	755	6,337	0	70.89	5.66	5.66	.00	40141
2	480	4,968	0	72.61	5.79	5.79	.00	26140
	1,235	11,305	0					66,281

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	62,590
01	REAGAN COUNTY	1.000000	62,590
02	FM&LR	1.000000	62,590
30	REAGAN COUNTY ISD	1.000000	62,590
50	REAGAN COUNTY HOSP D	1.000000	62,590
60	SANTA RITA UWD	1.000000	62,590
61	REAGAN CO WSD	1.000000	62,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26901	0	67042	45000	22,042	20,644	21022
2	21574	0	47714	45900	1,814	1,491	13241
	48475	0	114756	90900	23,856	22,135	34263

$/BBLRESV: 13.80 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 12,785 RI OIL VAL: 19,790
WI PAYOUT: .0 GAS VAL: 9,350 GAS VAL: 14,473
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 62,590 WI TOTAL: 28,330 RI TOTAL: 34,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 43.0 / 15.0
GAS: 20.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,870
LAST YR RI VAL: 13,290
LAST YR 8/8 VAL: 20,160

LAST YR OIL PROD: 1,136
LAST YR GAS PROD: 7,176

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 175950 - HUGHES "28B" FULL WI DECIMAL = .730002 #WELLS: 1
RRC#, WELL#.....: 10728 - RRC DIST..: 07C FULL RI DECIMAL = .269998 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	49,590
01	REAGAN COUNTY	1.000000	49,590
02	FM&LR	1.000000	49,590
30	REAGAN COUNTY ISD	1.000000	49,590
50	REAGAN COUNTY HOSP D	1.000000	49,590
60	SANTA RITA UWD	1.000000	49,590
61	REAGAN CO WSD	1.000000	49,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	143	4,118	0	70.89	4.41	4.41	.00	7400
2	102	3,225	0	72.61	4.51	4.51	.00	5407
3	78	2,653	0	74.39	4.61	4.61	.00	4236
4	63	2,251	0	76.19	4.72	4.72	.00	3504
5	52	1,913	0	78.03	4.82	4.82	.00	2962
	438	14,160	0					23,509

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13257	0	20657	8100	12,557	11,761	7187
2	10618	0	16025	8262	7,763	6,378	4934
3	8928	0	13164	8427	4,737	3,413	3587
4	7756	0	11260	8595	2,665	1,684	2716
5	6731	0	9693	8767	926	513	2069
	47290	0	70799	42151	28,648	23,749	20493

$/BBLRESV: 24.66 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 7,886 RI OIL VAL: 6,805
WI PAYOUT: .0 GAS VAL: 15,863 GAS VAL: 13,688
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,590 WI TOTAL: 29,100 RI TOTAL: 20,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: 13.0 D B: 1.000 De/Dt: 24.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,440
LAST YR RI VAL: 21,900
LAST YR 8/8 VAL: 57,340

LAST YR OIL PROD: 214
LAST YR GAS PROD: 4,904

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 176100 - HUGHES CHARLES -1210- A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 215159 - 2 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 54.0 / 15.0
GAS: 2.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 55
LAST YR GAS PROD: 365

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 176240 - HUGHES CREWS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3800 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 743279 - 574
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 176670 - HUGHES CREWS -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3801 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 743279 - 574
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,700			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 177600 - HUGHES D E -A- FULL WI DECIMAL = .757343 #WELLS: 1
RRC#, WELL#.....: 16033 - RRC DIST..: 07C FULL RI DECIMAL = .242657 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	37,230
01	REAGAN COUNTY	1.000000	37,230
02	FM&LR	1.000000	37,230
30	REAGAN COUNTY ISD	1.000000	37,230
50	REAGAN COUNTY HOSP D	1.000000	37,230
60	SANTA RITA UWD	1.000000	37,230
61	REAGAN CO WSD	1.000000	37,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,280	9,000	0	70.89	4.87	4.87	.00	68721
	1,280	9,000	0					68,721

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33194	0	101915	103000	-1,085	-1,017	30719
	33194	0	101915	103000	1,085-	1,017-	30719

$/BBLRESV:	.71	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	20,714
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	10,005
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	37,230	WI TOTAL:	6,510	RI TOTAL:	30,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 29.0 D B: 1.000 De/Dt: 27.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 28,610
LAST YR 8/8 VAL: 35,120

LAST YR OIL PROD: 1,386
LAST YR GAS PROD: 10,993

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/24/2023 MNRLJHAR

LEASE#, NAME.....: 177960 - HUGHES JACKSON -24- FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 3074 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 743279 - 574
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	138,130
01	REAGAN COUNTY	1.000000	138,130
02	FM&LR	1.000000	138,130
30	REAGAN COUNTY ISD	1.000000	138,130
50	REAGAN COUNTY HOSP D	1.000000	138,130
60	SANTA RITA UWD	1.000000	138,130
61	REAGAN CO WSD	1.000000	138,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,773	13,730	0	70.89	5.02	5.02	.00	102122
2	1,322	9,862	0	72.61	5.14	5.14	.00	77992
	3,095	23,592	0					180,114

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56001	0	158123	107000	51,123	47,881	34327
2	41186	0	119178	109140	10,038	8,247	22896
	97187	0	277301	216140	61,161	56,128	57223

$/BBLRESV: 14.50 EQUIP VAL: 24,785
$/BBLPROD: 0 WI OIL VAL: 36,457 RI OIL VAL: 37,168
WI PAYOUT: .0 GAS VAL: 19,671 GAS VAL: 20,055
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 138,130 WI TOTAL: 80,910 RI TOTAL: 57,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
107,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: 1.000 De/Dt: 28.6 / 10.0
GAS: 46.0 D B: 1.000 De/Dt: 32.2 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 1,929
LAST YR GAS PROD: 15,385

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 178390 - HUGHES MARY FULL WI DECIMAL = .830000 #WELLS: 1
RRC#, WELL#.....: 5023 - RRC DIST..: 07C FULL RI DECIMAL = .170000 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 179600 - HUGHES MARY -168- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 9229 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 179680 - HUGHES MARY -B- FULL WI DECIMAL = .835000 #WELLS: 3
RRC#, WELL#.....: 5118 - RRC DIST..: 07C FULL RI DECIMAL = .165000 DEPTH: 8500
OPERATOR#, AGENT#: 278879 -
OPERATOR NAME....: FOSSIL PETROLEUM LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	566	2,317	0	70.89	5.83	5.83	.00	33503
2	411	1,951	0	72.61	5.96	5.96	.00	24919
3	322	1,686	0	74.39	6.10	6.10	.00	20001
4	264	1,483	0	76.19	6.24	6.24	.00	16795
5	224	1,326	0	78.03	6.38	6.38	.00	14595
	1,787	8,763	0					109,813

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	86,600
01	REAGAN COUNTY	1.000000	86,600
02	FM&LR	1.000000	86,600
30	REAGAN COUNTY ISD	1.000000	86,600
50	REAGAN COUNTY HOSP D	1.000000	86,600
60	SANTA RITA UWD	1.000000	86,600
61	REAGAN CO WSD	1.000000	86,600

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11279	0	44782	17500	27,282	25,552	8325
2	9709	0	34628	17850	16,778	13,784	5697
3	8588	0	28589	18207	10,382	7,482	4162
4	7727	0	24522	18571	5,951	3,762	3160
5	7064	0	21659	18942	2,717	1,507	2469
	44367	0	154180	91070	63,110	52,087	23813

$/BBLRESV: 24.86 EQUIP VAL: 10,705
$/BBLPROD: 0 WI OIL VAL: 37,098 RI OIL VAL: 16,961
WI PAYOUT: 4.9 GAS VAL: 14,989 GAS VAL: 6,852
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 86,600 WI TOTAL: 62,790 RI TOTAL: 23,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 7.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,320
LAST YR RI VAL: 21,150
LAST YR 8/8 VAL: 76,470

LAST YR OIL PROD: 791
LAST YR GAS PROD: 2,867

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 179950 - HUGHES S F -15874- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9762 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 30.0 / 30.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,120
LAST YR 8/8 VAL: 8,630

LAST YR OIL PROD: 166
LAST YR GAS PROD: 1,103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 182690 - HUGHES STUDLEY E -A- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 3325 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	216	4,190	0	70.89	4.68	4.68	.00	11484
	216	4,190	0					11,484

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	28,430
01	REAGAN COUNTY	1.000000	28,430
02	FM&LR	1.000000	28,430
30	REAGAN COUNTY ISD	1.000000	28,430
50	REAGAN COUNTY HOSP D	1.000000	28,430
60	SANTA RITA UWD	1.000000	28,430
61	REAGAN CO WSD	1.000000	28,430

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14707	0	26191	18500	7,691	7,204	8212
	14707	0	26191	18500	7,691	7,204	8212

$/BBLRESV: 19.50 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 3,159 RI OIL VAL: 3,601
WI PAYOUT: .0 GAS VAL: 4,045 GAS VAL: 4,611
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,430 WI TOTAL: 20,220 RI TOTAL: 8,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 41.0 / 15.0
GAS: 15.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,580
LAST YR RI VAL: 23,760
LAST YR 8/8 VAL: 76,340

LAST YR OIL PROD: 1,146
LAST YR GAS PROD: 5,583

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 183120 - HUGHES VESTER FULL WI DECIMAL = .835000 #WELLS: 8
RRC#, WELL#.....: 5106 - RRC DIST..: 07C FULL RI DECIMAL = .165000 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,049	2,615	0	70.89	6.62	6.62	.00	62094
	1,049	2,615	0					62,094

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14455	0	76549	99500	-22,951	-21,496	14230
	14455	0	76549	99500	22,951-	21,496-	14230

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	53,270
01	REAGAN COUNTY	1.000000	53,270
02	FM&LR	1.000000	53,270
30	REAGAN COUNTY ISD	1.000000	53,270
50	REAGAN COUNTY HOSP D	1.000000	53,270
60	SANTA RITA UWD	1.000000	53,270
61	REAGAN CO WSD	1.000000	53,270

$/BBLRESV: 19.91 EQUIP VAL: 39,036
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 11,543
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,687
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 53,270 WI TOTAL: 39,040 RI TOTAL: 14,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 8.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,180
LAST YR RI VAL: 29,710
LAST YR 8/8 VAL: 66,890

LAST YR OIL PROD: 1,261
LAST YR GAS PROD: 2,371

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 183550 - POOL 170 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 5056 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	345	3,020	0	70.89	4.56	4.56	.00	19566
	345	3,020	0					19,566

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11017	0	30583	57000	-26,417	-24,741	7192
	11017	0	30583	57000	26,417-	24,741-	7192

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,200
01	REAGAN COUNTY	1.000000	20,200
02	FM&LR	1.000000	20,200
30	REAGAN COUNTY ISD	1.000000	20,200
50	REAGAN COUNTY HOSP D	1.000000	20,200
60	SANTA RITA UWD	1.000000	20,200
61	REAGAN CO WSD	1.000000	20,200

$/BBLRESV: 57.35 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,601
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,591
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,200 WI TOTAL: 13,010 RI TOTAL: 7,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 35.0 / 13.0
GAS: 9.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 7,840
LAST YR 8/8 VAL: 27,360

LAST YR OIL PROD: 473
LAST YR GAS PROD: 2,850

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 184840 - POOL 167 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 5307 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	27,430
01	REAGAN COUNTY	1.000000	27,430
02	FM&LR	1.000000	27,430
30	REAGAN COUNTY ISD	1.000000	27,430
50	REAGAN COUNTY HOSP D	1.000000	27,430
60	SANTA RITA UWD	1.000000	27,430
61	REAGAN CO WSD	1.000000	27,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	468	1,504	0	70.89	5.15	5.15	.00	26541
2	406	1,091	0	72.61	5.26	5.26	.00	23584
	874	2,595	0					50,125

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6196	0	32737	26000	6,737	6,310	7699
2	4591	0	28175	26520	1,655	1,359	5864
	10787	0	60912	52520	8,392	7,669	13563

$/BBLRESV: 9.03 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 6,311 RI OIL VAL: 11,161
WI PAYOUT: .0 GAS VAL: 1,358 GAS VAL: 2,402
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,430 WI TOTAL: 13,870 RI TOTAL: 13,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 5.0 D B: 1.000 De/Dt: 31.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,510
LAST YR RI VAL: 6,940
LAST YR 8/8 VAL: 18,450

LAST YR OIL PROD: 489
LAST YR GAS PROD: 1,524

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 185000 - HUGHES VESTER EST -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14379 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 716116 -
OPERATOR NAME....: ROBBY KOHUTEK, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	298	0	0	70.89	4.74	4.74	.00	15844
2	258	0	0	72.61	4.85	4.85	.00	14050
	556	0	0					29,894

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	18,380
01	REAGAN COUNTY	1.000000	18,380
02	FM&LR	1.000000	18,380
30	REAGAN COUNTY ISD	1.000000	18,380
50	REAGAN COUNTY HOSP D	1.000000	18,380
60	SANTA RITA UWD	1.000000	18,380
61	REAGAN CO WSD	1.000000	18,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	15844	13000	2,844	2,664	4968
2	0	0	14050	13260	790	649	3899
	0	0	29894	26260	3,634	3,313	8867

$/BBLRESV: 7.94 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 3,313 RI OIL VAL: 8,867
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,380 WI TOTAL: 9,510 RI TOTAL: 8,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,320
LAST YR 8/8 VAL: 9,830

LAST YR OIL PROD: 438
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 185270 - HUGHES ZULLETTE #1 FULL WI DECIMAL = .820313 #WELLS: 2
RRC#, WELL#.....: 3314 - RRC DIST..: 07C FULL RI DECIMAL = .179687 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	84	4,142	0	70.89	4.24	4.24	.00	4885
	84	4,142	0					4,885

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,040
01	REAGAN COUNTY	1.000000	14,040
02	FM&LR	1.000000	14,040
30	REAGAN COUNTY ISD	1.000000	14,040
50	REAGAN COUNTY HOSP D	1.000000	14,040
60	SANTA RITA UWD	1.000000	14,040
61	REAGAN CO WSD	1.000000	14,040

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14406	0	19291	15500	3,791	3,550	3976
	14406	0	19291	15500	3,791	3,550	3976

$/BBLRESV: 13.05 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 899 RI OIL VAL: 1,007
WI PAYOUT: .0 GAS VAL: 2,651 GAS VAL: 2,969
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,040 WI TOTAL: 10,060 RI TOTAL: 3,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 31.0 / 31.0
GAS: 13.0 D B: .001 De/Dt: 24.0 / 24.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,510
LAST YR RI VAL: 4,440
LAST YR 8/8 VAL: 19,950

LAST YR OIL PROD: 68
LAST YR GAS PROD: 2,158

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 185700 - HUGHES ZULETTE #9 FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 3356 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	27,420
01	REAGAN COUNTY	1.000000	27,420
02	FM&LR	1.000000	27,420
30	REAGAN COUNTY ISD	1.000000	27,420
50	REAGAN COUNTY HOSP D	1.000000	27,420
60	SANTA RITA UWD	1.000000	27,420
61	REAGAN CO WSD	1.000000	27,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	277	10,706	0	70.89	4.44	4.44	.00	17182
	277	10,706	0					17,182

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41593	0	58775	70500	-11,725	-10,981	7899
	41593	0	58775	70500	11,725-	10,981-	7899

$/BBLRESV: 13.24 EQUIP VAL: 19,518
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,309
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,590
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,420 WI TOTAL: 19,520 RI TOTAL: 7,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 38.0 / 15.0
GAS: 35.0 D B: 1.000 De/Dt: 29.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 8,480
LAST YR 8/8 VAL: 28,000

LAST YR OIL PROD: 656
LAST YR GAS PROD: 11,912

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 185700 - HUGHES ZULETTE #9 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 10277 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 10659
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 75298500
OIL FIELD NAME...: RED HOUSE (FUSSELMAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	310	2,810	0	70.89	5.13	5.13	.00	19229
	310	2,810	0					19,229

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12613	0	31842	26000	5,842	5,471	4279
	12613	0	31842	26000	5,842	5,471	4279

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	19,370
01	REAGAN COUNTY	1.000000	19,370
02	FM&LR	1.000000	19,370
30	REAGAN COUNTY ISD	1.000000	19,370
50	REAGAN COUNTY HOSP D	1.000000	19,370
60	SANTA RITA UWD	1.000000	19,370
61	REAGAN CO WSD	1.000000	19,370

$/BBLRESV: 12.18 EQUIP VAL: 9,620
$/BBLPROD: 0 WI OIL VAL: 3,304 RI OIL VAL: 2,584
WI PAYOUT: .0 GAS VAL: 2,167 GAS VAL: 1,695
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,370 WI TOTAL: 15,090 RI TOTAL: 4,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 25.0 / 15.0
GAS: 9.0 D B: 1.000 De/Dt: 26.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 276
LAST YR GAS PROD: 3,242

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 189110 - HUGHES ZULETTE -22D- 1&2 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14260 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	93	2,284	0	70.89	5.24	5.24	.00	4945
	93	2,284	0					4,945

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	17,380
01	REAGAN COUNTY	1.000000	17,380
02	FM&LR	1.000000	17,380
30	REAGAN COUNTY ISD	1.000000	17,380
50	REAGAN COUNTY HOSP D	1.000000	17,380
60	SANTA RITA UWD	1.000000	17,380
61	REAGAN CO WSD	1.000000	17,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8976	0	13921	15000	-1,079	-1,011	4365
	8976	0	13921	15000	1,079-	1,011-	4365

$/BBLRESV:	5.15	EQUIP VAL:	13,012		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	1,551
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,814
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,380	WI TOTAL:	13,010	RI TOTAL:	4,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 18.0 / 18.0
GAS: 7.0 D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 3,020
LAST YR 8/8 VAL: 16,030

LAST YR OIL PROD: 115
LAST YR GAS PROD: 2,590

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 189150 - HUGHES-TRIGG FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8489 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 628658 -
OPERATOR NAME....: OVINTIV USA INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 2021
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 190040 - HUNT FANNIE M FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 6234 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 11.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 11.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 19.9 / 19.9
GAS: D B: 1.000 De/Dt: 19.9 / 19.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 153
LAST YR GAS PROD: 94

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 190140 - HUNT D FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 14199 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,700	20,637	0	70.89	4.36	4.36	.00	229506
2	2,518	10,440	0	72.61	4.46	4.46	.00	159978
	6,218	31,077	0					389,484

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	243,770
01	REAGAN COUNTY	1.000000	243,770
02	FM&LR	1.000000	243,770
30	REAGAN COUNTY ISD	1.000000	243,770
50	REAGAN COUNTY HOSP D	1.000000	243,770
60	SANTA RITA UWD	1.000000	243,770
61	REAGAN CO WSD	1.000000	243,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78730	0	308236	169000	139,236	130,407	41423
2	40742	0	200720	172380	28,340	23,283	23871
	119472	0	508956	341380	167,576	153,690	65294

$/BBLRESV: 21.62 EQUIP VAL: 24,785
$/BBLPROD: 0 WI OIL VAL: 117,613 RI OIL VAL: 49,967
WI PAYOUT: .0 GAS VAL: 36,077 GAS VAL: 15,327
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 243,770 WI TOTAL: 178,480 RI TOTAL: 65,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
169,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: 1.000 De/Dt: 37.0 / 16.0
GAS: 94.0 D B: 1.000 De/Dt: 61.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,510
LAST YR RI VAL: 35,630
LAST YR 8/8 VAL: 174,140

LAST YR OIL PROD: 4,705
LAST YR GAS PROD: 40,450

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 190220 - HUNT F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14202 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,100			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 190300 - HUNT I FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14207 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 44.7 / 19.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 59
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 190340 - HUNT K FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14209 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	266	1,330	0	70.89	4.84	4.84	.00	14143
	266	1,330	0					14,143

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4828	0	18971	31000	-12,029	-11,266	5949
	4828	0	18971	31000	12,029-	11,266-	5949

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	18,960
01	REAGAN COUNTY	1.000000	18,960
02	FM&LR	1.000000	18,960
30	REAGAN COUNTY ISD	1.000000	18,960
50	REAGAN COUNTY HOSP D	1.000000	18,960
60	SANTA RITA UWD	1.000000	18,960
61	REAGAN CO WSD	1.000000	18,960

$/BBLRESV: 42.10 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,435
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,514
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,960 WI TOTAL: 13,010 RI TOTAL: 5,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 4.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 3,990
LAST YR 8/8 VAL: 17,000

LAST YR OIL PROD: 422
LAST YR GAS PROD: 1,602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 190360 - HUNT H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14215 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	365,500
01	REAGAN COUNTY	1.000000	365,500
02	FM&LR	1.000000	365,500
30	REAGAN COUNTY ISD	1.000000	365,500
50	REAGAN COUNTY HOSP D	1.000000	365,500
60	SANTA RITA UWD	1.000000	365,500
61	REAGAN CO WSD	1.000000	365,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,566	10,750	0	70.89	4.91	4.91	.00	189595
2	3,128	9,246	0	72.61	5.02	5.02	.00	170343
3	2,787	8,108	0	74.39	5.14	5.14	.00	155494
4	2,508	7,222	0	76.19	5.25	5.25	.00	143313
	11,989	35,326	0					658,745

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39587	0	229182	151500	77,682	72,756	71866
2	34811	0	205154	154530	50,624	41,591	56930
3	31256	0	186750	157620	29,130	20,992	45861
4	28437	0	171750	160773	10,977	6,939	37325
	134091	0	792836	624423	168,413	142,278	211982

$/BBLRESV: 13.15 EQUIP VAL: 11,240
$/BBLPROD: 0 WI OIL VAL: 118,215 RI OIL VAL: 176,130
WI PAYOUT: 2.9 GAS VAL: 24,063 GAS VAL: 35,852
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 365,500 WI TOTAL: 153,520 RI TOTAL: 211,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
151,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.5 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 32.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 241,850
LAST YR RI VAL: 258,240
LAST YR 8/8 VAL: 500,090

LAST YR OIL PROD: 3,848
LAST YR GAS PROD: 11,258

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 190400 - HUSKY FULL WI DECIMAL = .734375 #WELLS: 12
RRC#, WELL#.....: 10530 - RRC DIST..: 07C FULL RI DECIMAL = .265625 DEPTH: 2410
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,498	0	0	70.89	4.74	4.74	.00	77986
2	641	0	0	72.61	4.85	4.85	.00	34180
	2,139	0	0					112,166

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	129,920
01	REAGAN COUNTY	1.000000	129,920
02	FM&LR	1.000000	129,920
30	REAGAN COUNTY ISD	1.000000	129,920
50	REAGAN COUNTY HOSP D	1.000000	129,920
60	SANTA RITA UWD	1.000000	129,920
61	REAGAN CO WSD	1.000000	129,920

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	77986	14500	63,486	59,460	26536
2	0	0	34180	14790	19,390	15,930	10292
	0	0	112166	29290	82,876	75,390	36828

$/BBLRESV: 47.99 EQUIP VAL: 17,703
$/BBLPROD: 0 WI OIL VAL: 75,390 RI OIL VAL: 36,828
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 129,920 WI TOTAL: 93,090 RI TOTAL: 36,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: .001 De/Dt: 57.0 / 57.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 1,722
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 190430 - INGHAM -39- FULL WI DECIMAL = .827657 #WELLS: 1
RRC#, WELL#.....: 11653 - RRC DIST..: 07C FULL RI DECIMAL = .172343 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 190870 - INGHAM HOMER FULL WI DECIMAL = .827651 #WELLS: 3
RRC#, WELL#.....: 1750 - RRC DIST..: 07C FULL RI DECIMAL = .172349 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 191200 - J P LEASE FULL WI DECIMAL = .812500 #WELLS: 16
RRC#, WELL#.....: 8424 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	73,000
01	REAGAN COUNTY	1.000000	73,000
02	FM&LR	1.000000	73,000
30	REAGAN COUNTY ISD	1.000000	73,000
50	REAGAN COUNTY HOSP D	1.000000	73,000
60	SANTA RITA UWD	1.000000	73,000
61	REAGAN CO WSD	1.000000	73,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,567	0	0	70.89	4.74	4.74	.00	147854
	2,567	0	0					147,854

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	147854	165500	-17,646	-16,527	32097
	0	0	147854	165500	17,646-	16,527-	32097

$/BBLRESV: 7.92 EQUIP VAL: 40,895
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 32,097
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 73,000 WI TOTAL: 40,900 RI TOTAL: 32,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.4 D B: 1.000 De/Dt: 29.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 44,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,330
LAST YR RI VAL: 25,370
LAST YR 8/8 VAL: 73,700

LAST YR OIL PROD: 2,361
LAST YR GAS PROD: 2,487

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 191300 - JACKSON -A- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 3889 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.0 / 10.0
GAS: D B: 1.000 De/Dt: 26.4 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 9,290
LAST YR 8/8 VAL: 22,300

LAST YR OIL PROD: 329
LAST YR GAS PROD: 1,317

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 191730 - JACKSON -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3934 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	158	9,861	0	70.89	4.24	4.24	.00	8400
	158	9,861	0					8,400

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31358	0	39758	123000	-83,242	-77,964	12467
	31358	0	39758	123000	83,242-	77,964-	12467

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	25,480
01	REAGAN COUNTY	1.000000	25,480
02	FM&LR	1.000000	25,480
30	REAGAN COUNTY ISD	1.000000	25,480
50	REAGAN COUNTY HOSP D	1.000000	25,480
60	SANTA RITA UWD	1.000000	25,480
61	REAGAN CO WSD	1.000000	25,480

$/BBLRESV: 139.00 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,634
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 9,833
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,480 WI TOTAL: 13,010 RI TOTAL: 12,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
123,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 72.0 / 72.0
GAS: 32.0 D B: 1.000 De/Dt: 28.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 14,040
LAST YR 8/8 VAL: 27,050

LAST YR OIL PROD: 340
LAST YR GAS PROD: 11,753

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 192160 - JALONICK FULL WI DECIMAL = .765625 #WELLS: 7
RRC#, WELL#.....: 2673 - RRC DIST..: 07C FULL RI DECIMAL = .234375 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	19,090
01	REAGAN COUNTY	1.000000	19,090
02	FM&LR	1.000000	19,090
30	REAGAN COUNTY ISD	1.000000	19,090
50	REAGAN COUNTY HOSP D	1.000000	19,090
60	SANTA RITA UWD	1.000000	19,090
61	REAGAN CO WSD	1.000000	19,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	215	2,531	0	70.89	4.87	4.87	.00	11669
	215	2,531	0					11,669

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9437	0	21106	51500	-30,394	-28,467	6078
	9437	0	21106	51500	30,394-	28,467-	6078

$/BBLRESV: 95.61 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,360
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,718
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,090 WI TOTAL: 13,010 RI TOTAL: 6,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 8.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 5,140
LAST YR 8/8 VAL: 18,150

LAST YR OIL PROD: 236
LAST YR GAS PROD: 4,705

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 192161 - JALONICK FULL WI DECIMAL = .921874 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .078126 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800657 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 192211 - JALONICK FULL WI DECIMAL = .906248 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .093752 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 192521 - JALONICK GEO W FULL WI DECIMAL = .906249 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .093751 DEPTH: 8500
OPERATOR#, AGENT#: 468890 - 84
OPERATOR NAME....: KIRKPATRICK OIL COMP
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 192550 - JALONICK LOTTIE -A- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 14198 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 37.0 / 37.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 219
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 192551 - JALONICK LOTTIE -A- FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .093750 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800658 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 192670 - JO ANN FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 14894 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 574
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279400
OIL FIELD NAME...: SPRABERRY (TREND AREA CL. FK.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 192750 - JOHNSON E J -45- FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 5985 - RRC DIST..: 07C FULL RI DECIMAL = .140625 DEPTH: 10780
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,100
01	REAGAN COUNTY	1.000000	10,100
02	FM&LR	1.000000	10,100
30	REAGAN COUNTY ISD	1.000000	10,100
50	REAGAN COUNTY HOSP D	1.000000	10,100
60	SANTA RITA UWD	1.000000	10,100
61	REAGAN CO WSD	1.000000	10,100

$/BBLRESV: .00 EQUIP VAL: 10,101
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 193450 - JOHNSON M C FULL WI DECIMAL = .818141 #WELLS: 4
RRC#, WELL#.....: 11343 - RRC DIST..: 07C FULL RI DECIMAL = .181859 DEPTH: 2410
OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	726	0	0	70.89	4.74	4.74	.00	42107
2	609	0	0	72.61	4.85	4.85	.00	36178
3	518	0	0	74.39	4.96	4.96	.00	31526
	1,853	0	0					109,811

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	56,610
01	REAGAN COUNTY	1.000000	56,610
02	FM&LR	1.000000	56,610
30	REAGAN COUNTY ISD	1.000000	56,610
50	REAGAN COUNTY HOSP D	1.000000	56,610
60	SANTA RITA UWD	1.000000	56,610
61	REAGAN CO WSD	1.000000	56,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	42107	27500	14,607	13,681	8805
2	0	0	36178	28050	8,128	6,678	6695
3	0	0	31526	28611	2,915	2,101	5163
	0	0	109811	84161	25,650	22,460	20663

$/BBLRESV: 14.82 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 22,460 RI OIL VAL: 20,663
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,610 WI TOTAL: 35,950 RI TOTAL: 20,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500		1	
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 17.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,040
LAST YR RI VAL: 5,860
LAST YR 8/8 VAL: 22,900

LAST YR OIL PROD: 813
LAST YR GAS PROD: 360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 193480 - JULIE FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 16077 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,243,420
01	REAGAN COUNTY	1.000000	1,243,420
02	FM&LR	1.000000	1,243,420
30	REAGAN COUNTY ISD	1.000000	1,243,420
50	REAGAN COUNTY HOSP D	1.000000	1,243,420
60	SANTA RITA UWD	1.000000	1,243,420
61	REAGAN CO WSD	1.000000	1,243,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,508	47,054	0	70.89	4.50	4.50	.00	292847
2	4,735	40,463	0	72.61	4.60	4.60	.00	257856
3	4,151	35,496	0	74.39	4.71	4.71	.00	231595
4	3,653	31,615	0	76.19	4.81	4.81	.00	208742
5	3,215	28,454	0	78.03	4.93	4.93	.00	188150
6	2,829	25,609	0	79.93	5.04	5.04	.00	169591
7	2,490	23,048	0	79.93	5.04	5.04	.00	149269
	26,581	231,739	0					1,498,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	158807	0	451654	193000	258,654	242,253	141627
2	139597	0	397453	196860	200,593	164,801	110293
3	125390	0	356985	200797	156,188	112,560	87666
4	114051	0	322793	204812	117,981	74,583	70151
5	105209	0	293359	208909	84,450	46,830	56419
6	96802	0	266393	213087	53,306	25,930	45339
7	87121	0	236390	213087	23,303	9,943	35604
	826977	0	2325027	1430552	894,475	676,900	547099

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.74
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
193,000			

$/BBLRESV: 21.88 EQUIP VAL: 19,419
$/BBLPROD: 0 WI OIL VAL: 436,137 RI OIL VAL: 352,504
WI PAYOUT: 3.7 GAS VAL: 240,762 GAS VAL: 194,594
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,243,420 WI TOTAL: 696,320 RI TOTAL: 547,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 140.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 574,270
LAST YR RI VAL: 449,330
LAST YR 8/8 VAL: 1,023,600

LAST YR OIL PROD: 6,007
LAST YR GAS PROD: 55,594

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 193520 - KEHEW -A- WELL 2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11957 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 193560 - KEHEW FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 13978 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 310719 -
OPERATOR NAME....: GLOSSOP OIL & GAS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 11.0 / 11.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 254
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 193700 - KENNETH -B1-B2 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10398 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	47,620
01	REAGAN COUNTY	1.000000	47,620
02	FM&LR	1.000000	47,620
30	REAGAN COUNTY ISD	1.000000	47,620
50	REAGAN COUNTY HOSP D	1.000000	47,620
60	SANTA RITA UWD	1.000000	47,620
61	REAGAN CO WSD	1.000000	47,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,098	4,168	0	70.89	3.96	3.96	.00	58378
	1,098	4,168	0					58,378

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12379	0	70757	57500	13,257	12,417	22186
	12379	0	70757	57500	13,257	12,417	22186

$/BBLRESV: 12.44 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 10,245 RI OIL VAL: 18,305
WI PAYOUT: .0 GAS VAL: 2,172 GAS VAL: 3,881
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 47,620 WI TOTAL: 25,430 RI TOTAL: 22,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: .001 De/Dt: 30.0 / 15.0
GAS: 16.0 D B: .001 De/Dt: 51.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,800
LAST YR RI VAL: 46,980
LAST YR 8/8 VAL: 103,780

LAST YR OIL PROD: 2,424
LAST YR GAS PROD: 7,074

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 193880 - KENNETH -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 1614 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 194200 - KERR -4- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14024 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -
OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 195190 - KILE FULL WI DECIMAL = .738279 #WELLS: 1
RRC#, WELL#.....: 134833 - 1 RRC DIST..: 07C FULL RI DECIMAL = .261721 DEPTH: 8500
OPERATOR#, AGENT#: 058915 - 198
OPERATOR NAME....: BEACH EXPLORATION, I
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	538	4,688	0	69.44	2.01	2.01	.00	27581
	538	4,688	0					27,581

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6957	0	34538	40500	-5,962	-5,608	11569
	6957	0	34538	40500	5,962-	5,608-	11569

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	18,080
01	REAGAN COUNTY	1.000000	18,080
02	FM&LR	1.000000	18,080
30	REAGAN COUNTY ISD	1.000000	18,080
50	REAGAN COUNTY HOSP D	1.000000	18,080
60	SANTA RITA UWD	1.000000	18,080
61	REAGAN CO WSD	1.000000	18,080

$/BBLRESV: 11.27 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 9,239
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,330
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,080 WI TOTAL: 6,510 RI TOTAL: 11,570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 43.0 / 15.0
GAS: 15.0 D B: 1.000 De/Dt: 26.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 7,340
LAST YR 8/8 VAL: 13,850

LAST YR OIL PROD: 740
LAST YR GAS PROD: 5,045

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 195210 - KILE M G FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 6342 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	519	2,347	0	70.89	6.15	6.15	.00	29893
	519	2,347	0					29,893

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11728	0	41621	62500	-20,879	-19,555	9036
	11728	0	41621	62500	20,879-	19,555-	9036

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,050
01	REAGAN COUNTY	1.000000	22,050
02	FM&LR	1.000000	22,050
30	REAGAN COUNTY ISD	1.000000	22,050
50	REAGAN COUNTY HOSP D	1.000000	22,050
60	SANTA RITA UWD	1.000000	22,050
61	REAGAN CO WSD	1.000000	22,050

$/BBLRESV: 33.31 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 6,490
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,546
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 22,050 WI TOTAL: 13,010 RI TOTAL: 9,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 7.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 11,710
LAST YR 8/8 VAL: 24,720

LAST YR OIL PROD: 707
LAST YR GAS PROD: 3,400

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 195270 - KILE M G -B- FULL WI DECIMAL = .810547 #WELLS: 3
RRC#, WELL#.....: 6396 - RRC DIST..: 07C FULL RI DECIMAL = .189453 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	403	319	0	70.89	4.75	4.75	.00	23156
	403	319	0					23,156

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1228	0	24384	49000	-24,616	-23,056	5361
	1228	0	24384	49000	24,616-	23,056-	5361

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,870
01	REAGAN COUNTY	1.000000	11,870
02	FM&LR	1.000000	11,870
30	REAGAN COUNTY ISD	1.000000	11,870
50	REAGAN COUNTY HOSP D	1.000000	11,870
60	SANTA RITA UWD	1.000000	11,870
61	REAGAN CO WSD	1.000000	11,870

$/BBLRESV: 67.03 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 5,091
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 270
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,870 WI TOTAL: 6,510 RI TOTAL: 5,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .001 De/Dt: 13.0 / 13.0
GAS: 1.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,620
LAST YR 8/8 VAL: 10,130

LAST YR OIL PROD: 415
LAST YR GAS PROD: 339

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 195350 - KNOLLE OLGA FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 14133 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 743279 - 574
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.44
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 20.0 / 20.0
GAS: 6.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 105
LAST YR GAS PROD: 1,634

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 195701 - LANE -A- FULL WI DECIMAL = .957812 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .042188 DEPTH: 8500
OPERATOR#, AGENT#: 147862 -
OPERATOR NAME....: CHEVRON MIDCONTINENT
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 195801 - LANE O N FULL WI DECIMAL = .985938 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .014062 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 195803 - LANE O N FULL WI DECIMAL = .985938 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .014062 DEPTH: 8500
OPERATOR#, AGENT#: 668907 -
OPERATOR NAME....: POGO PRODUCING COMPA
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 195805 - LANE O N -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14234 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 5.6 / 5.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 108
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 196461 - LANE W H FULL WI DECIMAL = .971875 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .028125 DEPTH: 8500
OPERATOR#, AGENT#: 147862 -
OPERATOR NAME....: CHEVRON MIDCONTINENT
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 197000 - LEESON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10517 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 197850 - LEONA 166 FULL WI DECIMAL = .793750 #WELLS: 1
RRC#, WELL#.....: 14053 - RRC DIST..: 07C FULL RI DECIMAL = .206250 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	172,460
01	REAGAN COUNTY	1.000000	172,460
02	FM&LR	1.000000	172,460
30	REAGAN COUNTY ISD	1.000000	172,460
50	REAGAN COUNTY HOSP D	1.000000	172,460
60	SANTA RITA UWD	1.000000	172,460
61	REAGAN CO WSD	1.000000	172,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,138	10,850	0	70.89	4.24	4.24	.00	64034
2	1,023	9,981	0	72.61	4.34	4.34	.00	58960
3	920	9,182	0	74.39	4.45	4.45	.00	54323
4	827	8,446	0	76.19	4.54	4.54	.00	50013
5	744	7,770	0	78.03	4.65	4.65	.00	46081
	4,652	46,229	0					273,411

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36516	0	100550	64500	36,050	33,764	24579
2	34383	0	93343	65790	27,553	22,636	20192
3	32433	0	86756	67105	19,651	14,161	16608
4	30436	0	80449	68448	12,001	7,586	13629
5	28679	0	74760	69816	4,944	2,741	11209
	162447	0	435858	335659	100,199	80,888	86217

$/BBLRESV: 13.74 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 50,740 RI OIL VAL: 54,083
WI PAYOUT: 3.2 GAS VAL: 30,147 GAS VAL: 32,134
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 172,460 WI TOTAL: 86,240 RI TOTAL: 86,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: 31.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,720
LAST YR RI VAL: 104,850
LAST YR 8/8 VAL: 220,570

LAST YR OIL PROD: 1,119
LAST YR GAS PROD: 11,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 198180 - LINDLEY FULL WI DECIMAL = .745117 #WELLS: 2
RRC#, WELL#.....: 2577 - RRC DIST..: 07C FULL RI DECIMAL = .254883 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,912	4,265	0	70.89	5.43	5.43	.00	206637
2	2,846	2,871	0	72.61	5.56	5.56	.00	153977
3	2,237	2,167	0	74.39	5.68	5.68	.00	123995
4	1,844	1,741	0	76.19	5.81	5.81	.00	104685
5	1,567	1,453	0	78.03	5.94	5.94	.00	91108
	12,406	12,497	0					680,402

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	433,200
01	REAGAN COUNTY	1.000000	433,200
02	FM&LR	1.000000	433,200
30	REAGAN COUNTY ISD	1.000000	433,200
50	REAGAN COUNTY HOSP D	1.000000	433,200
60	SANTA RITA UWD	1.000000	433,200
61	REAGAN CO WSD	1.000000	433,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17256	0	223893	90000	133,893	125,403	72048
2	11894	0	165871	91800	74,071	60,855	47236
3	9171	0	133166	93636	39,530	28,488	33559
4	7537	0	112222	95508	16,714	10,565	25028
5	6431	0	97539	97419	120	67	19250
	52289	0	732691	468363	264,328	225,378	197121

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000			

$/BBLRESV: 22.64 EQUIP VAL: 10,705
$/BBLPROD: 0 WI OIL VAL: 209,294 RI OIL VAL: 183,053
WI PAYOUT: 2.7 GAS VAL: 16,084 GAS VAL: 14,068
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 433,200 WI TOTAL: 236,080 RI TOTAL: 197,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: 1.000 De/Dt: 31.0 / 13.0
GAS: 15.0 D B: 1.000 De/Dt: 38.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 306,260
LAST YR RI VAL: 176,430
LAST YR 8/8 VAL: 482,690

LAST YR OIL PROD: 6,181
LAST YR GAS PROD: 6,998

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 198610 - LINDLEY -A- FULL WI DECIMAL = .763671 #WELLS: 2
RRC#, WELL#.....: 2812 - RRC DIST..: 07C FULL RI DECIMAL = .236329 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 49.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 572
LAST YR GAS PROD: 7

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 199045 - LINDLEY -BD- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 14139 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,202	13,437	0	70.89	5.69	5.69	.00	382912
2	4,054	8,055	0	72.61	5.81	5.81	.00	220771
3	2,834	5,769	0	74.39	5.94	5.94	.00	158116
	14,090	27,261	0					761,799

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	594,000
01	REAGAN COUNTY	1.000000	594,000
02	FM&LR	1.000000	594,000
30	REAGAN COUNTY ISD	1.000000	594,000
50	REAGAN COUNTY HOSP D	1.000000	594,000
60	SANTA RITA UWD	1.000000	594,000
61	REAGAN CO WSD	1.000000	594,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57342	0	440254	171500	268,754	251,713	138052
2	35100	0	255871	174930	80,941	66,499	71004
3	25701	0	183817	178428	5,389	3,884	45140
	118143	0	879942	524858	355,084	322,096	254196

$/BBLRESV: 26.39 EQUIP VAL: 17,703
$/BBLPROD: 0 WI OIL VAL: 278,850 RI OIL VAL: 220,067
WI PAYOUT: 1.9 GAS VAL: 43,245 GAS VAL: 34,129
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 594,000 WI TOTAL: 339,800 RI TOTAL: 254,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
171,500			
1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.5 D B: 1.000 De/Dt: 53.0 / 14.0
GAS: 52.0 D B: 1.000 De/Dt: 48.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 258,630
LAST YR RI VAL: 193,260
LAST YR 8/8 VAL: 451,890

LAST YR OIL PROD: 9,041
LAST YR GAS PROD: 15,196

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 199270 - LITTLE FULL WI DECIMAL = .740000 #WELLS: 4
RRC#, WELL#.....: 6242 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	342,060
01	REAGAN COUNTY	1.000000	342,060
02	FM&LR	1.000000	342,060
30	REAGAN COUNTY ISD	1.000000	342,060
50	REAGAN COUNTY HOSP D	1.000000	342,060
60	SANTA RITA UWD	1.000000	342,060
61	REAGAN CO WSD	1.000000	342,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,687	17,992	0	70.89	4.22	4.22	.00	88498
2	1,421	16,193	0	72.61	4.31	4.31	.00	76352
3	1,222	14,574	0	74.39	4.41	4.41	.00	67269
4	1,051	13,117	0	76.19	4.51	4.51	.00	59256
5	904	11,805	0	78.03	4.61	4.61	.00	52199
6	777	10,625	0	79.93	4.72	4.72	.00	45958
	7,062	84,306	0					389,532

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56185	0	144683	74000	70,683	66,201	47822
2	51646	0	127998	75480	52,518	43,147	37440
3	47561	0	114830	76989	37,841	27,270	29723
4	43777	0	103033	78529	24,504	15,490	23602
5	40272	0	92471	80100	12,371	6,860	18744
6	37111	0	83069	81703	1,366	665	14902
	276552	0	666084	466801	199,283	159,633	172233

$/BBLRESV: 17.86 EQUIP VAL: 10,195
$/BBLPROD: 0 WI OIL VAL: 93,355 RI OIL VAL: 100,723
WI PAYOUT: 3.4 GAS VAL: 66,278 GAS VAL: 71,509
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 342,060 WI TOTAL: 169,830 RI TOTAL: 172,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 52.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 216,140
LAST YR RI VAL: 179,170
LAST YR 8/8 VAL: 395,310

LAST YR OIL PROD: 1,852
LAST YR GAS PROD: 19,038

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 199271 - LITTLE FULL WI DECIMAL = .981250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .018750 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800634 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,420
01	REAGAN COUNTY	1.000000	12,420
02	FM&LR	1.000000	12,420
30	REAGAN COUNTY ISD	1.000000	12,420
50	REAGAN COUNTY HOSP D	1.000000	12,420
61	REAGAN CO WSD	1.000000	12,420
63	GLASSCOCK UWCD	1.000000	12,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 12,420
8/8 VALUE: 12,420 WI TOTAL: 0 RI TOTAL: 12,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 12,920
LAST YR 8/8 VAL: 12,920

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 199350 - LEONARD FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 12063 - *CO/SP* RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 8750
OPERATOR#, AGENT#: 217012 - 574
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279400
OIL FIELD NAME...: SPRABERRY (TREND AREA CL. FK.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 12063 EOR.....:
ALT RRC#: 12063 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.400000	2,730
01	REAGAN COUNTY	.400000	2,730
02	FM&LR	.400000	2,730
30	REAGAN COUNTY ISD	.400000	2,730
50	REAGAN COUNTY HOSP D	.400000	2,730
60	SANTA RITA UWD	.400000	2,730
61	REAGAN CO WSD	.400000	2,730
80	REAGAN ISD (GLASSCOC	.600000	4,100

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 202910 - MALONE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 1615 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 203000 - MALONE FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 6179 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,453	8,463	0	70.89	4.41	4.41	.00	76222
	1,453	8,463	0					76,222

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27618	0	103840	89500	14,340	13,430	34322
	27618	0	103840	89500	14,340	13,430	34322

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	60,760
01	REAGAN COUNTY	1.000000	60,760
02	FM&LR	1.000000	60,760
30	REAGAN COUNTY ISD	1.000000	60,760
50	REAGAN COUNTY HOSP D	1.000000	60,760
60	SANTA RITA UWD	1.000000	60,760
61	REAGAN CO WSD	1.000000	60,760

$/BBLRESV: 9.17 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 9,858 RI OIL VAL: 25,193
WI PAYOUT: .0 GAS VAL: 3,572 GAS VAL: 9,128
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 60,760 WI TOTAL: 26,440 RI TOTAL: 34,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 26.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,380
LAST YR RI VAL: 29,300
LAST YR 8/8 VAL: 46,680

LAST YR OIL PROD: 1,571
LAST YR GAS PROD: 10,311

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 203770 - MALONE -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3841 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	358	610	0	70.89	5.12	5.12	.00	19034
	358	610	0					19,034

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2342	0	21376	31000	-9,624	-9,013	6704
	2342	0	21376	31000	9,624-	9,013-	6704

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,210
01	REAGAN COUNTY	1.000000	13,210
02	FM&LR	1.000000	13,210
30	REAGAN COUNTY ISD	1.000000	13,210
50	REAGAN COUNTY HOSP D	1.000000	13,210
60	SANTA RITA UWD	1.000000	13,210
61	REAGAN CO WSD	1.000000	13,210

$/BBLRESV: 29.89 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 5,969
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 735
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,210 WI TOTAL: 6,510 RI TOTAL: 6,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 2.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 461
LAST YR GAS PROD: 621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 204390 - MALONE -43- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14028 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -
OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 49.0 / 15.0
GAS: 3.0 D B: 1.000 De/Dt: 53.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 167
LAST YR GAS PROD: 1,448

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 204410 - MALONE -44- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14016 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -
OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 204630 - MALONE CYNTHIA FULL WI DECIMAL = .779055 #WELLS: 2
RRC#, WELL#.....: 3592 - RRC DIST..: 07C FULL RI DECIMAL = .220945 DEPTH: 8500
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .500 De/Dt: 15.3 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 205060 - MALONE CYNTHIA -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4531 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.9 / 9.9
GAS: D B: 1.000 De/Dt: 8.2 / 8.2
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,300
LAST YR RI VAL: 17,790
LAST YR 8/8 VAL: 39,090

LAST YR OIL PROD: 51
LAST YR GAS PROD: 1,217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 205920 - MALONE CYNTHIA -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4623 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 25.3 / 15.0
GAS: D B: 1.000 De/Dt: 24.8 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,200
LAST YR RI VAL: 9,860
LAST YR 8/8 VAL: 24,060

LAST YR OIL PROD:
LAST YR GAS PROD: 552

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 206050 - MALONE CYNTHIA -B- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 14134 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 743279 - 574
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.00
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 59
LAST YR GAS PROD: 272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 208540 - MALONE -9- FULL WI DECIMAL = .740000 #WELLS: 4
RRC#, WELL#.....: 6288 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	549	3,536	0	70.89	4.41	4.41	.00	28800
	549	3,536	0					28,800

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11539	0	40339	38500	1,839	1,723	13333
	11539	0	40339	38500	1,839	1,723	13333

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	21,560
01	REAGAN COUNTY	1.000000	21,560
02	FM&LR	1.000000	21,560
30	REAGAN COUNTY ISD	1.000000	21,560
50	REAGAN COUNTY HOSP D	1.000000	21,560
60	SANTA RITA UWD	1.000000	21,560
61	REAGAN CO WSD	1.000000	21,560

$/BBLRESV: 3.03 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 1,230 RI OIL VAL: 9,519
WI PAYOUT: .0 GAS VAL: 493 GAS VAL: 3,814
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,560 WI TOTAL: 8,230 RI TOTAL: 13,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .800 De/Dt: 28.0 / 14.0
GAS: 12.0 D B: .800 De/Dt: 34.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,800
LAST YR RI VAL: 62,130
LAST YR 8/8 VAL: 127,930

LAST YR OIL PROD: 1,084
LAST YR GAS PROD: 5,500

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 208550 - MALONE CYNTHIA -10- FULL WI DECIMAL = .716750 #WELLS: 1
RRC#, WELL#.....: 14115 - RRC DIST..: 07C FULL RI DECIMAL = .283250 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	595	0	0	70.89	4.74	4.74	.00	30232
	595	0	0					30,232

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	30232	38500	-8,268	-7,744	11239
	0	0	30232	38500	8,268-	7,744-	11239

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	17,750
01	REAGAN COUNTY	1.000000	17,750
02	FM&LR	1.000000	17,750
30	REAGAN COUNTY ISD	1.000000	17,750
50	REAGAN COUNTY HOSP D	1.000000	17,750
60	SANTA RITA UWD	1.000000	17,750
61	REAGAN CO WSD	1.000000	17,750

$/BBLRESV: 18.16 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 11,239
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,750 WI TOTAL: 6,510 RI TOTAL: 11,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 12,740
LAST YR 8/8 VAL: 19,250

LAST YR OIL PROD: 805
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 208570 - MALONE -45- FULL WI DECIMAL = .740000 #WELLS: 6
RRC#, WELL#.....: 6191 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,392	14,053	0	70.89	4.25	4.25	.00	73022
	1,392	14,053	0					73,022

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44197	0	117219	92000	25,219	23,620	38744
	44197	0	117219	92000	25,219	23,620	38744

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	88,380
01	REAGAN COUNTY	1.000000	88,380
02	FM&LR	1.000000	88,380
30	REAGAN COUNTY ISD	1.000000	88,380
50	REAGAN COUNTY HOSP D	1.000000	88,380
60	SANTA RITA UWD	1.000000	88,380
61	REAGAN CO WSD	1.000000	88,380

$/BBLRESV: 14.28 EQUIP VAL: 26,024
$/BBLPROD: 0 WI OIL VAL: 14,714 RI OIL VAL: 24,136
WI PAYOUT: .0 GAS VAL: 8,906 GAS VAL: 14,608
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 88,380 WI TOTAL: 49,640 RI TOTAL: 38,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
92,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 47.0 D B: 1.000 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,210
LAST YR RI VAL: 33,240
LAST YR 8/8 VAL: 71,450

LAST YR OIL PROD: 2,063
LAST YR GAS PROD: 19,371

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 208600 - MALONE-DANIEL WELL 1&2 FULL WI DECIMAL = .740408 #WELLS: 1
RRC#, WELL#.....: 14245 - RRC DIST..: 07C FULL RI DECIMAL = .259592 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	176	1,785	0	70.89	4.53	4.53	.00	9238
	176	1,785	0					9,238

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5987	0	15225	21500	-6,275	-5,877	5022
	5987	0	15225	21500	6,275-	5,877-	5022

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,530
01	REAGAN COUNTY	1.000000	11,530
02	FM&LR	1.000000	11,530
30	REAGAN COUNTY ISD	1.000000	11,530
50	REAGAN COUNTY HOSP D	1.000000	11,530
60	SANTA RITA UWD	1.000000	11,530
61	REAGAN CO WSD	1.000000	11,530

$/BBLRESV: 27.37 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,047
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,975
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,530 WI TOTAL: 6,510 RI TOTAL: 5,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 32.0 / 32.0
GAS: 6.0 D B: .001 De/Dt: 34.0 / 34.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,540
LAST YR 8/8 VAL: 12,050

LAST YR OIL PROD: 298
LAST YR GAS PROD: 1,771

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 208930 - MARATHON FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 4243 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	151,210
01	REAGAN COUNTY	1.000000	151,210
02	FM&LR	1.000000	151,210
30	REAGAN COUNTY ISD	1.000000	151,210
50	REAGAN COUNTY HOSP D	1.000000	151,210
60	SANTA RITA UWD	1.000000	151,210
61	REAGAN CO WSD	1.000000	151,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,696	18,973	0	70.89	6.84	6.84	.00	155285
	2,696	18,973	0					155,285

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105442	0	260727	187500	73,227	68,583	56602
	105442	0	260727	187500	73,227	68,583	56602

$/BBLRESV: 18.65 EQUIP VAL: 26,024
$/BBLPROD: 0 WI OIL VAL: 40,847 RI OIL VAL: 33,711
WI PAYOUT: .0 GAS VAL: 27,736 GAS VAL: 22,891
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 151,210 WI TOTAL: 94,610 RI TOTAL: 56,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 10.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.25
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
187,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: .001 De/Dt: 42.0 / 42.0
GAS: 64.0 D B: .001 De/Dt: 35.0 / 35.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,480
LAST YR RI VAL: 100,540
LAST YR 8/8 VAL: 247,020

LAST YR OIL PROD: 3,959
LAST YR GAS PROD: 19,006

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 208981 - MCMASTER "B" FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .093750 DEPTH: 8500
OPERATOR#, AGENT#: 433075 - 84
OPERATOR NAME....: JM COX RESOURCES, L.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 209360 - MASTERSON T R B FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 2369 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 884498 - 40
OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 209790 - MASTERSON T R B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4671 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 884498 - 40
OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 598
LAST YR GAS PROD: 372

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 210660 - MCDOWELL ELLEN -2- FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#.....: 4754 - RRC DIST..: 07C FULL RI DECIMAL = .287500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	259	3,776	0	70.89	4.73	4.73	.00	13082
2	218	2,793	0	72.61	4.83	4.83	.00	11278
3	187	2,065	0	74.39	4.94	4.94	.00	9912
	664	8,634	0					34,272

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	43,670
01	REAGAN COUNTY	1.000000	43,670
02	FM&LR	1.000000	43,670
30	REAGAN COUNTY ISD	1.000000	43,670
50	REAGAN COUNTY HOSP D	1.000000	43,670
60	SANTA RITA UWD	1.000000	43,670
61	REAGAN CO WSD	1.000000	43,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12726	0	25808	15000	10,808	10,123	9797
2	9612	0	20890	15300	5,590	4,593	7017
3	7268	0	17180	15606	1,574	1,134	5107
	29606	0	63878	45906	17,972	15,850	21921

$/BBLRESV: 17.98 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 8,504 RI OIL VAL: 11,761
WI PAYOUT: .0 GAS VAL: 7,346 GAS VAL: 10,160
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,670 WI TOTAL: 21,750 RI TOTAL: 21,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 12.0 D B: .001 De/Dt: 26.0 / 26.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,940
LAST YR RI VAL: 20,190
LAST YR 8/8 VAL: 40,130

LAST YR OIL PROD: 302
LAST YR GAS PROD: 3,266

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 211080 - MCMASTER FULL WI DECIMAL = .810385 #WELLS: 1
RRC#, WELL#.....: 13967 - RRC DIST..: 07C FULL RI DECIMAL = .189615 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	321	5,386	0	70.89	3.69	3.69	.00	18441
2	265	4,221	0	72.61	3.78	3.78	.00	15593
3	225	3,470	0	74.39	3.87	3.87	.00	13564
4	194	2,948	0	76.19	3.96	3.96	.00	11978
5	171	2,506	0	78.03	4.04	4.04	.00	10813
	1,176	18,531	0					70,389

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	61,550
01	REAGAN COUNTY	1.000000	61,550
02	FM&LR	1.000000	61,550
30	REAGAN COUNTY ISD	1.000000	61,550
50	REAGAN COUNTY HOSP D	1.000000	61,550
60	SANTA RITA UWD	1.000000	61,550
61	REAGAN CO WSD	1.000000	61,550

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16106	0	34547	17000	17,547	16,434	7604
2	12930	0	28523	17340	11,183	9,187	5556
3	10883	0	24447	17686	6,761	4,872	4214
4	9460	0	21438	18040	3,398	2,148	3270
5	8205	0	19018	18401	617	342	2568
	57584	0	127973	88467	39,506	32,983	23212

$/BBLRESV: 19.04 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 18,142 RI OIL VAL: 12,767
WI PAYOUT: 3.8 GAS VAL: 14,841 GAS VAL: 10,445
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 61,550 WI TOTAL: 38,340 RI TOTAL: 23,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 17.0 D B: 1.000 De/Dt: 24.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,000
LAST YR RI VAL: 14,310
LAST YR 8/8 VAL: 41,310

LAST YR OIL PROD: 275
LAST YR GAS PROD: 6,349

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 211940 - MCMASTER FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 4775 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 154235 - 40
OPERATOR NAME....: CITATION OIL & GAS C
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 12164 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 211940 - MCMASTER FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 292303 - 1 RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8308
OPERATOR#, AGENT#: 154235 - 40
OPERATOR NAME....: CITATION OIL & GAS C
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	6,830	WI TOTAL:	6,830
RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 4.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 1,445

REMARKS1: FR RRC 4775 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 212100 - MCMASTER FULL WI DECIMAL = .834370 #WELLS: 1
RRC#, WELL#.....: 12164 - RRC DIST..: 07C FULL RI DECIMAL = .165630 DEPTH: 8500
OPERATOR#, AGENT#: 154235 - 40
OPERATOR NAME....: CITATION OIL & GAS C
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR RRC 4775 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 212370 - MCMASTER FULL WI DECIMAL = .677500 #WELLS: 4
RRC#, WELL#.....: 5148 - RRC DIST..: 07C FULL RI DECIMAL = .322500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,454	13,407	0	70.89	4.22	4.22	.00	69833
	1,454	13,407	0					69,833

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	67,950
01	REAGAN COUNTY	1.000000	67,950
02	FM&LR	1.000000	67,950
30	REAGAN COUNTY ISD	1.000000	67,950
50	REAGAN COUNTY HOSP D	1.000000	67,950
60	SANTA RITA UWD	1.000000	67,950
61	REAGAN CO WSD	1.000000	67,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38331	0	108164	123000	-14,836	-13,896	48434
	38331	0	108164	123000	14,836-	13,896-	48434

$/BBLRESV: 9.11 EQUIP VAL: 19,518
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 31,270
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 17,164
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 67,950 WI TOTAL: 19,520 RI TOTAL: 48,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
123,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 42.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,920
LAST YR RI VAL: 55,740
LAST YR 8/8 VAL: 83,660

LAST YR OIL PROD: 1,874
LAST YR GAS PROD: 18,110

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 212800 - MCMASTER E L FULL WI DECIMAL = .869630 #WELLS: 3
RRC#, WELL#.....: 13958 - RRC DIST..: 07C FULL RI DECIMAL = .130370 DEPTH: 8500
OPERATOR#, AGENT#: 154235 - 40
OPERATOR NAME....: CITATION OIL & GAS C
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	309,780
01	REAGAN COUNTY	1.000000	309,780
02	FM&LR	1.000000	309,780
30	REAGAN COUNTY ISD	1.000000	309,780
50	REAGAN COUNTY HOSP D	1.000000	309,780
60	SANTA RITA UWD	1.000000	309,780
61	REAGAN CO WSD	1.000000	309,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,743	17,412	0	70.89	5.41	5.41	.00	107453
2	1,453	14,625	0	72.61	5.53	5.53	.00	91748
3	1,244	12,285	0	74.39	5.66	5.66	.00	80477
4	1,088	10,319	0	76.19	5.78	5.78	.00	72088
5	957	8,668	0	78.03	5.92	5.92	.00	64939
	6,485	63,309	0					416,705

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	81918	0	189371	90000	99,371	93,070	26707
2	70332	0	162080	91800	70,280	57,740	20228
3	60468	0	140945	93636	47,309	34,094	15567
4	51868	0	123956	95508	28,448	17,983	12116
5	44625	0	109564	97419	12,145	6,735	9477
	309211	0	725916	468363	257,553	209,622	84095

$/BBLRESV: 21.34 EQUIP VAL: 16,057
$/BBLPROD: 0 WI OIL VAL: 120,331 RI OIL VAL: 48,274
WI PAYOUT: 3.3 GAS VAL: 89,290 GAS VAL: 35,821
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 309,780 WI TOTAL: 225,680 RI TOTAL: 84,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 52.0 D B: .001 De/Dt: 16.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,210
LAST YR RI VAL: 44,250
LAST YR 8/8 VAL: 142,460

LAST YR OIL PROD: 1,927
LAST YR GAS PROD: 18,831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 213010 - MCMASTER "A" FULL WI DECIMAL = .677500 #WELLS: 2
RRC#, WELL#.....: 5487 - RRC DIST..: 07C FULL RI DECIMAL = .322500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	144,680
01	REAGAN COUNTY	1.000000	144,680
02	FM&LR	1.000000	144,680
30	REAGAN COUNTY ISD	1.000000	144,680
50	REAGAN COUNTY HOSP D	1.000000	144,680
60	SANTA RITA UWD	1.000000	144,680
61	REAGAN CO WSD	1.000000	144,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	677	13,439	0	70.89	3.69	3.69	.00	32515
2	513	11,557	0	72.61	3.78	3.78	.00	25236
3	412	10,055	0	74.39	3.87	3.87	.00	20764
4	345	8,748	0	76.19	3.96	3.96	.00	17808
	1,947	43,799	0					96,323

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33597	0	66112	34000	32,112	30,076	29605
2	29597	0	54833	34680	20,153	16,557	21730
3	26363	0	47127	35373	11,754	8,471	16527
4	23470	0	41278	36081	5,197	3,285	12811
	113027	0	209350	140134	69,216	58,389	80673

$/BBLRESV: 20.37 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 26,865 RI OIL VAL: 37,118
WI PAYOUT: 3.0 GAS VAL: 31,524 GAS VAL: 43,555
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 144,680 WI TOTAL: 64,010 RI TOTAL: 80,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 40.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,850
LAST YR RI VAL: 113,550
LAST YR 8/8 VAL: 234,400

LAST YR OIL PROD: 1,621
LAST YR GAS PROD: 15,019

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 213040 - MCMASTER "C" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11412 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	17,270
01	REAGAN COUNTY	1.000000	17,270
02	FM&LR	1.000000	17,270
30	REAGAN COUNTY ISD	1.000000	17,270
50	REAGAN COUNTY HOSP D	1.000000	17,270
60	SANTA RITA UWD	1.000000	17,270
61	REAGAN CO WSD	1.000000	17,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	439	1,949	0	70.89	1.71	1.71	.00	23341
	439	1,949	0					23,341

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2500	0	25841	23000	2,841	2,661	8103
	2500	0	25841	23000	2,841	2,661	8103

$/BBLRESV:	7.30	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	2,404	RI OIL VAL:	7,319
WI PAYOUT:	.0	GAS VAL:	257	GAS VAL:	784
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,270	WI TOTAL:	9,170	RI TOTAL:	8,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 52.0 / 14.0
GAS: 8.0 D B: 1.000 De/Dt: 53.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 6,180
LAST YR 8/8 VAL: 12,690

LAST YR OIL PROD: 628
LAST YR GAS PROD: 2,310

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 213041 - MCMASTER "C" FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .093750 DEPTH: 8500
OPERATOR#, AGENT#: 433075 - 84
OPERATOR NAME....: JM COX RESOURCES, L.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800637 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,040
01	REAGAN COUNTY	1.000000	3,040
02	FM&LR	1.000000	3,040
30	REAGAN COUNTY ISD	1.000000	3,040
50	REAGAN COUNTY HOSP D	1.000000	3,040
61	REAGAN CO WSD	1.000000	3,040
63	GLASSCOCK UWCD	1.000000	3,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 3,040
8/8 VALUE: 3,040 WI TOTAL: 0 RI TOTAL: 3,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 2,320
LAST YR 8/8 VAL: 2,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/11/2023 MNRLJHAR

LEASE#, NAME.....: 213042 - MCMASTER "D" 1 FULL WI DECIMAL = .803048 #WELLS: 1
RRC#, WELL#.....: 11521 - RRC DIST..: 07C FULL RI DECIMAL = .196952 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	48,600
01	REAGAN COUNTY	1.000000	48,600
02	FM&LR	1.000000	48,600
30	REAGAN COUNTY ISD	1.000000	48,600
50	REAGAN COUNTY HOSP D	1.000000	48,600
60	SANTA RITA UWD	1.000000	48,600
61	REAGAN CO WSD	1.000000	48,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	199	6,190	0	70.89	4.39	4.39	.00	11329
2	173	5,509	0	72.61	4.50	4.50	.00	10087
3	151	4,903	0	74.39	4.59	4.59	.00	9021
4	131	4,364	0	76.19	4.70	4.70	.00	8015
	654	20,966	0					38,452

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21822	0	33151	22000	11,151	10,444	7648
2	19908	0	29995	22440	7,555	6,207	6125
3	18072	0	27093	22888	4,205	3,030	4895
4	16471	0	24486	23346	1,140	721	3916
	76273	0	114725	90674	24,051	20,402	22584

$/BBLRESV: 13.02 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 6,838 RI OIL VAL: 7,569
WI PAYOUT: .0 GAS VAL: 13,564 GAS VAL: 15,015
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,600 WI TOTAL: 26,020 RI TOTAL: 22,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 13.0 / 13.0
GAS: 18.0 D B: 1.000 De/Dt: 11.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,410
LAST YR RI VAL: 21,490
LAST YR 8/8 VAL: 48,900

LAST YR OIL PROD: 251
LAST YR GAS PROD: 7,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 213180 - MCMASTER JL FULL WI DECIMAL = .813048 #WELLS: 1
RRC#, WELL#.....: 14000 - RRC DIST..: 07C FULL RI DECIMAL = .186952 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	122,650
01	REAGAN COUNTY	1.000000	122,650
02	FM&LR	1.000000	122,650
30	REAGAN COUNTY ISD	1.000000	122,650
50	REAGAN COUNTY HOSP D	1.000000	122,650
60	SANTA RITA UWD	1.000000	122,650
61	REAGAN CO WSD	1.000000	122,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	595	6,676	0	70.89	4.04	4.04	.00	34294
2	505	5,683	0	72.61	4.13	4.13	.00	29813
3	441	4,887	0	74.39	4.23	4.23	.00	26673
4	388	4,203	0	76.19	4.32	4.32	.00	24035
5	341	3,615	0	78.03	4.42	4.42	.00	21634
6	300	3,109	0	79.93	4.52	4.52	.00	19496
	2,570	28,173	0					155,945

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21929	0	56223	25000	31,223	29,243	12162
2	19083	0	48896	25500	23,396	19,222	9360
3	16807	0	43480	26010	17,470	12,590	7365
4	14762	0	38797	26530	12,267	7,755	5816
5	12991	0	34625	27060	7,565	4,195	4593
6	11426	0	30922	27602	3,320	1,615	3630
	96998	0	252943	157702	95,241	74,620	42926

$/BBLRESV: 22.02 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 46,005 RI OIL VAL: 26,465
WI PAYOUT: 3.6 GAS VAL: 28,615 GAS VAL: 16,461
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 122,650 WI TOTAL: 79,720 RI TOTAL: 42,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 20.0 D B: 1.000 De/Dt: 16.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,840
LAST YR RI VAL: 37,040
LAST YR 8/8 VAL: 99,880

LAST YR OIL PROD: 653
LAST YR GAS PROD: 6,673

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 213290 - MCMASTER MYRTLE FULL WI DECIMAL = .725000 #WELLS: 4
RRC#, WELL#.....: 13982 - RRC DIST..: 07C FULL RI DECIMAL = .275000 DEPTH: 8500
OPERATOR#, AGENT#: 100526 -
OPERATOR NAME....: FLAT TOP OPERATING,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,490	5,311	0	70.89	5.45	5.45	.00	76579
	1,490	5,311	0					76,579

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20985	0	97564	79000	18,564	17,386	34813
	20985	0	97564	79000	18,564	17,386	34813

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	78,220
01	REAGAN COUNTY	1.000000	78,220
02	FM&LR	1.000000	78,220
30	REAGAN COUNTY ISD	1.000000	78,220
50	REAGAN COUNTY HOSP D	1.000000	78,220
60	SANTA RITA UWD	1.000000	78,220
61	REAGAN CO WSD	1.000000	78,220

$/BBLRESV: 12.63 EQUIP VAL: 26,024
$/BBLPROD: 0 WI OIL VAL: 13,646 RI OIL VAL: 27,325
WI PAYOUT: .0 GAS VAL: 3,740 GAS VAL: 7,488
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 78,220 WI TOTAL: 43,410 RI TOTAL: 34,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 17.0 D B: 1.000 De/Dt: 26.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,790
LAST YR RI VAL: 45,450
LAST YR 8/8 VAL: 70,240

LAST YR OIL PROD: 1,446
LAST YR GAS PROD: 5,262

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 213440 - MERCHANT FULL WI DECIMAL = .711250 #WELLS: 2
RRC#, WELL#.....: 5745 - RRC DIST..: 07C FULL RI DECIMAL = .288750 DEPTH: 8500
OPERATOR#, AGENT#: 902551 -
OPERATOR NAME....: WATUSI ENERGY LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 213520 - MERCHANT -11- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14018 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -
OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 50.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 105
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 213560 - MERCHANT -14- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14020 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -
OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 213660 - MERCHANT EST FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 14168 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	3,314	0	70.89	4.05	4.05	.00	3784
	61	3,314	0					3,784

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11744	0	15528	75500	-59,972	-56,169	2088
	11744	0	15528	75500	59,972-	56,169-	2088

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,600
01	REAGAN COUNTY	1.000000	8,600
02	FM&LR	1.000000	8,600
30	REAGAN COUNTY ISD	1.000000	8,600
50	REAGAN COUNTY HOSP D	1.000000	8,600
60	SANTA RITA UWD	1.000000	8,600
61	REAGAN CO WSD	1.000000	8,600

$/BBLRESV: 256.45 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 509
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,579
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,600 WI TOTAL: 6,510 RI TOTAL: 2,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 12.0 / 12.0
GAS: 10.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 5,230
LAST YR 8/8 VAL: 18,240

LAST YR OIL PROD: 213
LAST YR GAS PROD: 2,694

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 215810 - MERCHANT EST -16- FULL WI DECIMAL = .745311 #WELLS: 2
RRC#, WELL#.....: 4697 - RRC DIST..: 07C FULL RI DECIMAL = .254689 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 1.0 D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 351

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 216270 - MERCHANT C W FULL WI DECIMAL = .871094 #WELLS: 2
RRC#, WELL#.....: 14021 - RRC DIST..: 07C FULL RI DECIMAL = .128906 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -
OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 360
LAST YR GAS PROD: 2,063

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/24/2023 MNRLJHAR

LEASE#, NAME.....: 216310 - MERCHANT C W -A- FULL WI DECIMAL = .873288 #WELLS: 3
RRC#, WELL#.....: 14127 - RRC DIST..: 07C FULL RI DECIMAL = .126712 DEPTH: 8500
OPERATOR#, AGENT#: 743279 - 574
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,103	9,327	0	70.89	4.66	4.66	.00	68284
2	827	6,004	0	72.61	4.76	4.76	.00	52440
	1,930	15,331	0					120,724

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	96,390
01	REAGAN COUNTY	1.000000	96,390
02	FM&LR	1.000000	96,390
30	REAGAN COUNTY ISD	1.000000	96,390
50	REAGAN COUNTY HOSP D	1.000000	96,390
60	SANTA RITA UWD	1.000000	96,390
61	REAGAN CO WSD	1.000000	96,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37956	0	106240	61500	44,740	41,903	14502
2	24958	0	77398	62730	14,668	12,051	9348
	62914	0	183638	124230	59,408	53,954	23850

$/BBLRESV: 21.04 EQUIP VAL: 18,589
$/BBLPROD: 0 WI OIL VAL: 35,469 RI OIL VAL: 15,679
WI PAYOUT: .0 GAS VAL: 18,484 GAS VAL: 8,171
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 96,390 WI TOTAL: 72,540 RI TOTAL: 23,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.97
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: .001 De/Dt: 25.0 / 25.0
GAS: 34.0 D B: 1.000 De/Dt: 42.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 7,760
LAST YR 8/8 VAL: 27,280

LAST YR OIL PROD: 1,472
LAST YR GAS PROD: 11,239

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/24/2023 MNRLJHAR

LEASE#, NAME.....: 216420 - MERCHANT C W -B- FULL WI DECIMAL = .867187 #WELLS: 4
RRC#, WELL#.....: 14126 - RRC DIST..: 07C FULL RI DECIMAL = .132813 DEPTH: 8500
OPERATOR#, AGENT#: 743279 - 574
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	511	0	0	70.89	4.74	4.74	.00	31414
2	353	0	0	72.61	4.85	4.85	.00	22227
3	241	0	0	74.39	4.96	4.96	.00	15547
	1,105	0	0					69,188

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	63,840
01	REAGAN COUNTY	1.000000	63,840
02	FM&LR	1.000000	63,840
30	REAGAN COUNTY ISD	1.000000	63,840
50	REAGAN COUNTY HOSP D	1.000000	63,840
60	SANTA RITA UWD	1.000000	63,840
61	REAGAN CO WSD	1.000000	63,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	31414	11000	20,414	19,120	4526
2	0	0	22227	11220	11,007	9,043	2834
3	0	0	15547	11444	4,103	2,957	1754
	0	0	69188	33664	35,524	31,120	9114

$/BBLRESV: 32.48 EQUIP VAL: 23,605
$/BBLPROD: 0 WI OIL VAL: 31,120 RI OIL VAL: 9,114
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 63,840 WI TOTAL: 54,730 RI TOTAL: 9,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .001 De/Dt: 31.0 / 31.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 757
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 216530 - MERCHANT C W -C- FULL WI DECIMAL = .872070 #WELLS: 4
RRC#, WELL#.....: 14129 - RRC DIST..: 07C FULL RI DECIMAL = .127930 DEPTH: 8500
OPERATOR#, AGENT#: 743279 - 574
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	27,330
01	REAGAN COUNTY	1.000000	27,330
02	FM&LR	1.000000	27,330
30	REAGAN COUNTY ISD	1.000000	27,330
50	REAGAN COUNTY HOSP D	1.000000	27,330
60	SANTA RITA UWD	1.000000	27,330
61	REAGAN CO WSD	1.000000	27,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	27,325		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/24/2023 MNRLJHAR

LEASE#, NAME.....: 216560 - MERCHANT C W -D- FULL WI DECIMAL = .871094 #WELLS: 1
RRC#, WELL#.....: 14138 - RRC DIST..: 07C FULL RI DECIMAL = .128906 DEPTH: 8500
OPERATOR#, AGENT#: 743279 - 574
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	406	0	0	70.89	4.74	4.74	.00	25071
2	303	0	0	72.61	4.85	4.85	.00	19165
	709	0	0					44,236

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	25,540
01	REAGAN COUNTY	1.000000	25,540
02	FM&LR	1.000000	25,540
30	REAGAN COUNTY ISD	1.000000	25,540
50	REAGAN COUNTY HOSP D	1.000000	25,540
60	SANTA RITA UWD	1.000000	25,540
61	REAGAN CO WSD	1.000000	25,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	25071	14500	10,571	9,901	3490
2	0	0	19165	14790	4,375	3,594	2361
	0	0	44236	29290	14,946	13,495	5851

$/BBLRESV: 21.85 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 13,495 RI OIL VAL: 5,851
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,540 WI TOTAL: 19,690 RI TOTAL: 5,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 25.0 / 25.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 492
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 216620 - MERTZ -2- FULL WI DECIMAL = .744983 #WELLS: 1
RRC#, WELL#.....: 10052 - RRC DIST..: 07C FULL RI DECIMAL = .255017 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 22.9 / 22.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,360
LAST YR 8/8 VAL: 8,870

LAST YR OIL PROD: 92
LAST YR GAS PROD: 6

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 216670 - MILLER FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 5323 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.0 / 9.0
GAS: D B: 1.000 De/Dt: 18.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,910
LAST YR RI VAL: 23,770
LAST YR 8/8 VAL: 54,680

LAST YR OIL PROD: 244
LAST YR GAS PROD: 183

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 217100 - MILLER -B- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 5410 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 29.0 / 15.0
GAS: D B: 1.000 De/Dt: 33.3 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,650
LAST YR RI VAL: 19,640
LAST YR 8/8 VAL: 59,290

LAST YR OIL PROD: 472
LAST YR GAS PROD: 656

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 217150 - MILLER 226 FULL WI DECIMAL = .783750 #WELLS: 1
RRC#, WELL#.....: 8516 - RRC DIST..: 07C FULL RI DECIMAL = .216250 DEPTH: 2410
OPERATOR#, AGENT#: 696542 -
OPERATOR NAME....: RECOVERY OPERATING L
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 79.0 / 79.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 43
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 217230 - MILLER-MILNER UNIT FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 12338 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,698	4,584	0	70.89	4.87	4.87	.00	167354
2	2,203	3,781	0	72.61	4.99	4.99	.00	139965
3	1,862	3,221	0	74.39	5.10	5.10	.00	121200
	6,763	11,586	0					428,519

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	177,000
01	REAGAN COUNTY	1.000000	177,000
02	FM&LR	1.000000	177,000
30	REAGAN COUNTY ISD	1.000000	177,000
50	REAGAN COUNTY HOSP D	1.000000	177,000
60	SANTA RITA UWD	1.000000	177,000
61	REAGAN CO WSD	1.000000	177,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19534	0	186888	116500	70,388	65,925	25117
2	16509	0	156474	118830	37,644	30,927	18609
3	14374	0	135574	121206	14,368	10,354	14268
	50417	0	478936	356536	122,400	107,206	57994

$/BBLRESV: 16.21 EQUIP VAL: 11,802
$/BBLPROD: 0 WI OIL VAL: 95,921 RI OIL VAL: 51,889
WI PAYOUT: 2.8 GAS VAL: 11,285 GAS VAL: 6,105
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 177,000 WI TOTAL: 119,010 RI TOTAL: 57,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
116,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.3 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 14.0 D B: 1.000 De/Dt: 19.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,090
LAST YR RI VAL: 66,160
LAST YR 8/8 VAL: 204,250

LAST YR OIL PROD: 3,275
LAST YR GAS PROD: 4,101

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLTCHA

LEASE#, NAME.....: 217650 - MITCHELL FULL WI DECIMAL = .757374 #WELLS: 2
RRC#, WELL#.....: 9670 - RRC DIST..: 07C FULL RI DECIMAL = .242626 DEPTH: 9419
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.300000	
01	REAGAN COUNTY	.300000	
02	FM&LR	.300000	
30	REAGAN COUNTY ISD	.300000	
50	REAGAN COUNTY HOSP D	.300000	
60	SANTA RITA UWD	.300000	
61	REAGAN CO WSD	.300000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: U-400165
REMARKS2: R-217650
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 217710 - MITCHELL FULL WI DECIMAL = .789562 #WELLS: 7
RRC#, WELL#.....: 6888 - RRC DIST..: 07C FULL RI DECIMAL = .210438 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 218040 - MULHOLLAND FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 10308 - RRC DIST..: 07C FULL RI DECIMAL = .280000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 - 405
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,810
01	REAGAN COUNTY	1.000000	7,810
02	FM&LR	1.000000	7,810
30	REAGAN COUNTY ISD	1.000000	7,810
50	REAGAN COUNTY HOSP D	1.000000	7,810
60	SANTA RITA UWD	1.000000	7,810
61	REAGAN CO WSD	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 218390 - NALLEY FULL WI DECIMAL = .679500 #WELLS: 4
RRC#, WELL#.....: 14169 - RRC DIST..: 07C FULL RI DECIMAL = .320500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	406,710
01	REAGAN COUNTY	1.000000	406,710
02	FM&LR	1.000000	406,710
30	REAGAN COUNTY ISD	1.000000	406,710
50	REAGAN COUNTY HOSP D	1.000000	406,710
60	SANTA RITA UWD	1.000000	406,710
61	REAGAN CO WSD	1.000000	406,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,875	26,752	0	70.89	4.56	4.56	.00	138488
2	1,891	18,023	0	72.61	4.66	4.66	.00	93299
3	1,410	13,608	0	74.39	4.76	4.76	.00	71273
	6,176	58,383	0					303,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82892	0	221380	90396	130,984	122,678	98229
2	57069	0	150368	92203	58,165	47,785	59044
3	44014	0	115287	94048	21,239	15,307	40060
	183975	0	487035	276647	210,388	185,770	197333

$/BBLRESV: 27.55 EQUIP VAL: 23,605
$/BBLPROD: 0 WI OIL VAL: 115,596 RI OIL VAL: 122,791
WI PAYOUT: 3.0 GAS VAL: 70,174 GAS VAL: 74,541
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 406,710 WI TOTAL: 209,380 RI TOTAL: 197,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,396			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.000 De/Dt: 40.0 / 13.0
GAS: 94.0 D B: 1.000 De/Dt: 38.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,820
LAST YR RI VAL: 121,550
LAST YR 8/8 VAL: 258,370

LAST YR OIL PROD: 4,635
LAST YR GAS PROD: 40,281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 218820 - NALLEY COY D FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 13931 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,253	36,722	0	70.89	4.62	4.62	.00	139751
2	1,898	29,086	0	72.61	4.73	4.73	.00	120587
3	1,632	24,082	0	74.39	4.84	4.84	.00	106229
	5,783	89,890	0					366,567

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	281,070
01	REAGAN COUNTY	1.000000	281,070
02	FM&LR	1.000000	281,070
30	REAGAN COUNTY ISD	1.000000	281,070
50	REAGAN COUNTY HOSP D	1.000000	281,070
60	SANTA RITA UWD	1.000000	281,070
61	REAGAN CO WSD	1.000000	281,070

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	148449	0	288200	173500	114,700	107,427	38731
2	120380	0	240967	176970	63,997	52,578	28658
3	101987	0	208216	180509	27,707	19,967	21914
	370816	0	737383	530979	206,404	179,972	89303

$/BBLRESV:	17.68	EQUIP VAL:	11,802		
$/BBLPROD:	0	WI OIL VAL:	89,467	RI OIL VAL:	44,394
WI PAYOUT:	2.5	GAS VAL:	90,504	GAS VAL:	44,909
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	281,070	WI TOTAL:	191,770	RI TOTAL:	89,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
173,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 115.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,290
LAST YR RI VAL: 54,750
LAST YR 8/8 VAL: 160,040

LAST YR OIL PROD: 2,783
LAST YR GAS PROD: 41,306

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 218900 - NATIONWIDE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 216779 - 1 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9155
OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 73587075
GAS FIELD NAME...: Q MAN (CANYON SAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,337	0	69.44	4.34	4.34	.00	0
2	0	4,968	0	71.13	4.44	4.44	.00	0
	0	11,305	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	24,570
01	REAGAN COUNTY	1.000000	24,570
02	FM&LR	1.000000	24,570
30	REAGAN COUNTY ISD	1.000000	24,570
50	REAGAN COUNTY HOSP D	1.000000	24,570
60	SANTA RITA UWD	1.000000	24,570
61	REAGAN CO WSD	1.000000	24,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20627	0	20627	14500	6,127	5,764	6497
2	16543	0	16543	14790	1,753	1,459	4652
	37170	0	37170	29290	7,880	7,223	11149

$/BBLRESV: .00 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 7,223 GAS VAL: 11,149
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 24,570 WI TOTAL: 13,420 RI TOTAL: 11,150

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 20.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,230
LAST YR RI VAL: 10,820
LAST YR 8/8 VAL: 26,050

LAST YR OIL PROD: 17
LAST YR GAS PROD: 7,963

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 219250 - NEWMONT -A- WELL 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 1532 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,760
01	REAGAN COUNTY	1.000000	12,760
02	FM&LR	1.000000	12,760
30	REAGAN COUNTY ISD	1.000000	12,760
50	REAGAN COUNTY HOSP D	1.000000	12,760
60	SANTA RITA UWD	1.000000	12,760
61	REAGAN CO WSD	1.000000	12,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	375	0	0	70.89	5.01	5.01	.00	19938
	375	0	0					19,938

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	19938	23000	-3,062	-2,868	6252
	0	0	19938	23000	3,062-	2,868-	6252

$/BBLRESV: 10.20 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 6,252
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,760 WI TOTAL: 6,510 RI TOTAL: 6,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .001 De/Dt: 25.0 / 25.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,520
LAST YR RI VAL: 6,760
LAST YR 8/8 VAL: 13,280

LAST YR OIL PROD: 427
LAST YR GAS PROD: 146

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 219260 - NEWMONT -AA- WELL 2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11938 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 220110 - NEWMONT -C- FULL WI DECIMAL = .811016 #WELLS: 1
RRC#, WELL#.....: 1531 - RRC DIST..: 07C FULL RI DECIMAL = .188984 DEPTH: 8500
OPERATOR#, AGENT#: 743279 - 574
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 220650 - NEWMONT -35- FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 2553 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 34.9 / 34.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 7
LAST YR GAS PROD: 83

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 221145 - NOELKE -8- FULL WI DECIMAL = .752443 #WELLS: 1
RRC#, WELL#.....: 10986 - RRC DIST..: 07C FULL RI DECIMAL = .247557 DEPTH: 8200
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,900			
	100.0 99	100.0 99	
		9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 221160 - NOELKE -11- FULL WI DECIMAL = .691885 #WELLS: 1
RRC#, WELL#.....: 10959 - RRC DIST..: 07C FULL RI DECIMAL = .308115 DEPTH: 8200
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 221190 - NORDIC -A- FULL WI DECIMAL = .627806 #WELLS: 1
RRC#, WELL#.....: 11338 - RRC DIST..: 07C FULL RI DECIMAL = .372194 DEPTH: 8500
OPERATOR#, AGENT#: 885566 -
OPERATOR NAME....: VIEJO SERVICES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 41.5 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 156
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 221192 - NORDIC -B- FULL WI DECIMAL = .740052 #WELLS: 2
RRC#, WELL#.....: 11562 - RRC DIST..: 07C FULL RI DECIMAL = .259948 DEPTH: 8500
OPERATOR#, AGENT#: 885566 -
OPERATOR NAME....: VIEJO SERVICES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 43.1 / 18.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 26
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 221260 - NUNN -5A- WELL 3&4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11947 - 2 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 31.0 / 15.0
GAS: D B: 1.000 De/Dt: 12.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,790
LAST YR 8/8 VAL: 9,300

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 221280 - NUNN FULL WI DECIMAL = .868750 #WELLS: 1
RRC#, WELL#.....: 14206 - RRC DIST..: 07C FULL RI DECIMAL = .131250 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 16.6 / 16.6
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 31

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 221285 - NUNN FULL WI DECIMAL = .868751 #WELLS: 2
RRC#, WELL#.....: 12761 - RRC DIST..: 07C FULL RI DECIMAL = .131249 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	193,740
01	REAGAN COUNTY	1.000000	193,740
02	FM&LR	1.000000	193,740
30	REAGAN COUNTY ISD	1.000000	193,740
50	REAGAN COUNTY HOSP D	1.000000	193,740
60	SANTA RITA UWD	1.000000	193,740
61	REAGAN CO WSD	1.000000	193,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,402	2,021	0	70.89	3.87	3.87	.00	86343
2	1,304	1,392	0	72.61	3.96	3.96	.00	82256
3	1,213	1,060	0	74.39	4.04	4.04	.00	78392
4	1,128	856	0	76.19	4.14	4.14	.00	74662
5	1,049	719	0	78.03	4.23	4.23	.00	71110
6	976	604	0	79.93	4.32	4.32	.00	67773
7	908	507	0	79.93	4.32	4.32	.00	63051
8	844	426	0	79.93	4.32	4.32	.00	58607
	8,824	7,585	0					582,194

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6795	0	93138	51500	41,638	38,998	13238
2	4789	0	87045	52530	34,515	28,357	10947
3	3720	0	82112	53580	28,532	20,561	9139
4	3079	0	77741	54652	23,089	14,595	7657
5	2642	0	73752	55746	18,006	9,985	6428
6	2267	0	70040	56860	13,180	6,411	5403
7	1903	0	64954	56861	8,093	3,453	4434
8	1599	0	60206	56861	3,345	1,252	3637
	26794	0	608988	438590	170,398	123,612	60883

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500			

$/BBLRESV: 15.42 EQUIP VAL: 9,247
$/BBLPROD: 0 WI OIL VAL: 118,173 RI OIL VAL: 58,204
WI PAYOUT: 4.3 GAS VAL: 5,439 GAS VAL: 2,679
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 193,740 WI TOTAL: 132,860 RI TOTAL: 60,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.000 De/Dt: 7.0 / 7.0
GAS: 7.0 D B: 1.000 De/Dt: 36.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,260
LAST YR RI VAL: 42,590
LAST YR 8/8 VAL: 123,850

LAST YR OIL PROD: 1,338
LAST YR GAS PROD: 3,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 221300 - NUNN -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14035 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -
OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,900			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 221310 - NUNN -A- FULL WI DECIMAL = .797000 #WELLS: 1
RRC#, WELL#.....: 12930 - RRC DIST..: 07C FULL RI DECIMAL = .203000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	61,250
01	REAGAN COUNTY	1.000000	61,250
02	FM&LR	1.000000	61,250
30	REAGAN COUNTY ISD	1.000000	61,250
50	REAGAN COUNTY HOSP D	1.000000	61,250
60	SANTA RITA UWD	1.000000	61,250
61	REAGAN CO WSD	1.000000	61,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	636	2,361	0	70.89	3.33	3.33	.00	35934
2	552	2,050	0	72.61	3.41	3.41	.00	31944
3	486	1,804	0	74.39	3.49	3.49	.00	28814
4	428	1,588	0	76.19	3.57	3.57	.00	25990
	2,102	7,803	0					122,682

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6266	0	42200	27500	14,700	13,768	10110
2	5571	0	37515	28050	9,465	7,776	7954
3	5018	0	33832	28611	5,221	3,763	6349
4	4518	0	30508	29183	1,325	838	5066
	21373	0	144055	113344	30,711	26,145	29479

$/BBLRESV: 13.29 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 22,266 RI OIL VAL: 25,105
WI PAYOUT: .0 GAS VAL: 3,879 GAS VAL: 4,374
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 61,250 WI TOTAL: 31,770 RI TOTAL: 29,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 7.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,150
LAST YR RI VAL: 28,080
LAST YR 8/8 VAL: 61,230

LAST YR OIL PROD: 679
LAST YR GAS PROD: 2,327

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 221330 - NUNN -A- FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 11639 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 310719 -
OPERATOR NAME....: GLOSSOP OIL & GAS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	852	0	0	70.89	4.74	4.74	.00	49074
2	710	0	0	72.61	4.85	4.85	.00	41887
	1,562	0	0					90,961

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	37,840
01	REAGAN COUNTY	1.000000	37,840
02	FM&LR	1.000000	37,840
30	REAGAN COUNTY ISD	1.000000	37,840
50	REAGAN COUNTY HOSP D	1.000000	37,840
60	SANTA RITA UWD	1.000000	37,840
61	REAGAN CO WSD	1.000000	37,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	49074	38000	11,074	10,372	10654
2	0	0	41887	38760	3,127	2,569	8047
	0	0	90961	76760	14,201	12,941	18701

$/BBLRESV: 10.20 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 12,941 RI OIL VAL: 18,701
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 37,840 WI TOTAL: 19,140 RI TOTAL: 18,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,340
LAST YR RI VAL: 66,310
LAST YR 8/8 VAL: 184,650

LAST YR OIL PROD: 1,109
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 221470 - NUNN -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 11133 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 310719 -
OPERATOR NAME....: GLOSSOP OIL & GAS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 16.9 / 16.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 109
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 222010 - NUNN ELIZABETH -C- FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 14131 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 743279 - 574
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	27,330
01	REAGAN COUNTY	1.000000	27,330
02	FM&LR	1.000000	27,330
30	REAGAN COUNTY ISD	1.000000	27,330
50	REAGAN COUNTY HOSP D	1.000000	27,330
60	SANTA RITA UWD	1.000000	27,330
61	REAGAN CO WSD	1.000000	27,330

$/BBLRESV: .00 EQUIP VAL: 27,325
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	.9		
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 28
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 222050 - NUNN -C- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 13976 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 310719 -
OPERATOR NAME....: GLOSSOP OIL & GAS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	430	0	0	70.89	4.74	4.74	.00	26672
2	331	0	0	72.61	4.85	4.85	.00	21030
3	266	0	0	74.39	4.96	4.96	.00	17314
4	224	0	0	76.19	5.08	5.08	.00	14933
5	192	0	0	78.03	5.19	5.19	.00	13109
	1,443	0	0					93,058

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	50,780
01	REAGAN COUNTY	1.000000	50,780
02	FM&LR	1.000000	50,780
30	REAGAN COUNTY ISD	1.000000	50,780
50	REAGAN COUNTY HOSP D	1.000000	50,780
60	SANTA RITA UWD	1.000000	50,780
61	REAGAN CO WSD	1.000000	50,780

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	26672	11000	15,672	14,678	3584
2	0	0	21030	11220	9,810	8,060	2501
3	0	0	17314	11444	5,870	4,230	1822
4	0	0	14933	11672	3,261	2,061	1391
5	0	0	13109	11906	1,203	667	1081
	0	0	93058	57242	35,816	29,696	10379

$/BBLRESV: 23.52 EQUIP VAL: 10,705
$/BBLPROD: 0 WI OIL VAL: 29,696 RI OIL VAL: 10,379
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 50,780 WI TOTAL: 40,400 RI TOTAL: 10,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,900
LAST YR RI VAL: 18,120
LAST YR 8/8 VAL: 98,020

LAST YR OIL PROD: 502
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 222090 - NUNN -D- FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 6515 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 310719 -
OPERATOR NAME....: GLOSSOP OIL & GAS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 19.9 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 23
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 222260 - NUNN ELIZ-LEESON FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 4884 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,490
01	REAGAN COUNTY	1.000000	20,490
02	FM&LR	1.000000	20,490
30	REAGAN COUNTY ISD	1.000000	20,490
50	REAGAN COUNTY HOSP D	1.000000	20,490
60	SANTA RITA UWD	1.000000	20,490
61	REAGAN CO WSD	1.000000	20,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	20,494
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	20,490	WI TOTAL:	20,490

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 222340 - NUNN J F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14026 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 164305 -
OPERATOR NAME....: COCKRELL PRODUCTION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 119
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 222490 - NUNN J F -A- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 13968 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	27,330
01	REAGAN COUNTY	1.000000	27,330
02	FM&LR	1.000000	27,330
30	REAGAN COUNTY ISD	1.000000	27,330
50	REAGAN COUNTY HOSP D	1.000000	27,330
60	SANTA RITA UWD	1.000000	27,330
61	REAGAN CO WSD	1.000000	27,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 27,325
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000			
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 40
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 222590 - NUNN J F -E- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 9698 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	374,200
01	REAGAN COUNTY	1.000000	374,200
02	FM&LR	1.000000	374,200
30	REAGAN COUNTY ISD	1.000000	374,200
50	REAGAN COUNTY HOSP D	1.000000	374,200
60	SANTA RITA UWD	1.000000	374,200
61	REAGAN CO WSD	1.000000	374,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,605	0	0	70.89	4.74	4.74	.00	347671
2	4,970	0	0	72.61	4.85	4.85	.00	315763
3	4,463	0	0	74.39	4.96	4.96	.00	290502
4	4,017	0	0	76.19	5.08	5.08	.00	267798
	19,055	0	0					1,221,734

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	347671	230000	117,671	110,209	46723
2	0	0	315763	234600	81,163	66,681	37553
3	0	0	290502	239292	51,210	36,906	30574
4	0	0	267798	244077	23,721	14,995	24942
	0	0	1221734	947969	273,765	228,791	139792

$/BBLRESV: 13.72 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 228,791 RI OIL VAL: 139,792
WI PAYOUT: 2.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 374,200 WI TOTAL: 234,410 RI TOTAL: 139,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
230,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 539,820
LAST YR RI VAL: 220,010
LAST YR 8/8 VAL: 759,830

LAST YR OIL PROD: 6,596
LAST YR GAS PROD: 6,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 222630 - NUNN J F -1 29-WELL 1 FULL WI DECIMAL = .749997 #WELLS: 1
RRC#, WELL#.....: 14242 - RRC DIST..: 07C FULL RI DECIMAL = .250003 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 222700 - OLIVER FULL WI DECIMAL = .740000 #WELLS: 5
RRC#, WELL#.....: 6204 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,525	9,931	0	70.89	4.42	4.42	.00	79999
2	1,246	7,541	0	72.61	4.52	4.52	.00	66949
	2,771	17,472	0					146,948

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	121,840
01	REAGAN COUNTY	1.000000	121,840
02	FM&LR	1.000000	121,840
30	REAGAN COUNTY ISD	1.000000	121,840
50	REAGAN COUNTY HOSP D	1.000000	121,840
60	SANTA RITA UWD	1.000000	121,840
61	REAGAN CO WSD	1.000000	121,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32482	0	112481	80000	32,481	30,421	37178
2	25223	0	92172	81600	10,572	8,685	26961
	57705	0	204653	161600	43,053	39,106	64139

$/BBLRESV: 13.69 EQUIP VAL: 18,589
$/BBLPROD: 0 WI OIL VAL: 28,079 RI OIL VAL: 46,054
WI PAYOUT: .0 GAS VAL: 11,027 GAS VAL: 18,085
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 121,840 WI TOTAL: 57,700 RI TOTAL: 64,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 32.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,820
LAST YR RI VAL: 61,050
LAST YR 8/8 VAL: 108,870

LAST YR OIL PROD: 1,703
LAST YR GAS PROD: 13,255

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 222750 - OWENS ET AL FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 8407 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2392
OPERATOR#, AGENT#: 737098 -
OPERATOR NAME....: RUSSELL OPERATING CO
OIL FIELD#.....: 05783333
OIL FIELD NAME...: BARNHART (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,008	0	0	70.89	4.74	4.74	.00	53593
	1,008	0	0					53,593

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	53593	25000	28,593	26,780	16805
	0	0	53593	25000	28,593	26,780	16805

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	69,610
01	REAGAN COUNTY	1.000000	69,610
02	FM&LR	1.000000	69,610
30	REAGAN COUNTY ISD	1.000000	69,610
50	REAGAN COUNTY HOSP D	1.000000	69,610
60	SANTA RITA UWD	1.000000	69,610
61	REAGAN CO WSD	1.000000	69,610

$/BBLRESV: 35.42 EQUIP VAL: 26,024
$/BBLPROD: 0 WI OIL VAL: 26,780 RI OIL VAL: 16,805
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 69,610 WI TOTAL: 52,800 RI TOTAL: 16,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: .001 De/Dt: 54.0 / 54.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,450
LAST YR RI VAL: 79,150
LAST YR 8/8 VAL: 237,600

LAST YR OIL PROD: 1,797
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 222810 - OWENS ELLA -B- FULL WI DECIMAL = .845000 #WELLS: 3
RRC#, WELL#.....: 11342 - RRC DIST..: 07C FULL RI DECIMAL = .155000 DEPTH: 2410
OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,710
01	REAGAN COUNTY	1.000000	11,710
02	FM&LR	1.000000	11,710
30	REAGAN COUNTY ISD	1.000000	11,710
50	REAGAN COUNTY HOSP D	1.000000	11,710
60	SANTA RITA UWD	1.000000	11,710
61	REAGAN CO WSD	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		1	
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 36.0 / 36.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL: 1,180
LAST YR 8/8 VAL: 12,330

LAST YR OIL PROD: 69
LAST YR GAS PROD: 360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 223120 - OWENS T FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 5315 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 223200 - OWENS -220- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9704 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2275
OPERATOR#, AGENT#: 737098 -
OPERATOR NAME....: RUSSELL OPERATING CO
OIL FIELD#.....: 05783333
OIL FIELD NAME...: BARNHART (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,900	.1		
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 20
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 223550 - P-S-R JACKSON-HUGHES FULL WI DECIMAL = .802500 #WELLS: 2
RRC#, WELL#.....: 3745 - RRC DIST..: 07C FULL RI DECIMAL = .197500 DEPTH: 8500
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,500
01	REAGAN COUNTY	1.000000	8,500
02	FM&LR	1.000000	8,500
30	REAGAN COUNTY ISD	1.000000	8,500
50	REAGAN COUNTY HOSP D	1.000000	8,500
60	SANTA RITA UWD	1.000000	8,500
61	REAGAN CO WSD	1.000000	8,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,417	0	70.89	4.42	4.42	.00	0
	0	2,417	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8573	0	8573	28000	-19,427	-18,195	1985
	8573	0	8573	28000	19,427-	18,195-	1985

$/BBLRESV:	.00	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,985
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	8,500	WI TOTAL:	6,510	RI TOTAL:	1,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 74.9 / 29.0
GAS: 8.0 D B: .001 De/Dt: 32.0 / 32.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 5,820
LAST YR 8/8 VAL: 18,830

LAST YR OIL PROD: 185
LAST YR GAS PROD: 3,047

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 223560 - P-S-R- JACKSON-HUGHES FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3341 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7000
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 86115600
OIL FIELD NAME...: STILES (FUSSELMAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 19.8 / 19.8
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 223980 - P-S-R ZULETTE FULL WI DECIMAL = .802500 #WELLS: 5
RRC#, WELL#.....: 3593 - RRC DIST..: 07C FULL RI DECIMAL = .197500 DEPTH: 8500
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,020
01	REAGAN COUNTY	1.000000	22,020
02	FM&LR	1.000000	22,020
30	REAGAN COUNTY ISD	1.000000	22,020
50	REAGAN COUNTY HOSP D	1.000000	22,020
60	SANTA RITA UWD	1.000000	22,020
61	REAGAN CO WSD	1.000000	22,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,040	0	70.89	4.42	4.42	.00	0
	0	3,040	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10783	0	10783	64000	-53,217	-49,843	2497
	10783	0	10783	64000	53,217-	49,843-	2497

$/BBLRESV: .00 EQUIP VAL: 19,518
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,497
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 22,020 WI TOTAL: 19,520 RI TOTAL: 2,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 11.0 D B: .001 De/Dt: 44.0 / 44.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 8,390
LAST YR 8/8 VAL: 27,910

LAST YR OIL PROD: 281
LAST YR GAS PROD: 4,570

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 224410 - PAN-AM-HUGHES #1 FULL WI DECIMAL = .705705 #WELLS: 1
RRC#, WELL#.....: 4823 - RRC DIST..: 07C FULL RI DECIMAL = .294295 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,640
01	REAGAN COUNTY	1.000000	15,640
02	FM&LR	1.000000	15,640
30	REAGAN COUNTY ISD	1.000000	15,640
50	REAGAN COUNTY HOSP D	1.000000	15,640
60	SANTA RITA UWD	1.000000	15,640
61	REAGAN CO WSD	1.000000	15,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	315	2,013	0	70.89	5.29	5.29	.00	15759
	315	2,013	0					15,759

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7515	0	23274	36500	-13,226	-12,387	9130
	7515	0	23274	36500	13,226-	12,387-	9130

$/BBLRESV: 37.73 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 6,182
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,948
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,640 WI TOTAL: 6,510 RI TOTAL: 9,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 6.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 6,670
LAST YR 8/8 VAL: 13,180

LAST YR OIL PROD: 187
LAST YR GAS PROD: 4,334

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 224840 - PAN-AM-HUGHES -B- FULL WI DECIMAL = .748481 #WELLS: 2
RRC#, WELL#.....: 4862 - RRC DIST..: 07C FULL RI DECIMAL = .251519 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.3 / 14.0
GAS: D B: 1.000 De/Dt: 14.5 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,040
LAST YR 8/8 VAL: 8,550

LAST YR OIL PROD: 3
LAST YR GAS PROD: 467

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 225270 - PARISH FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4157 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	798	0	0	70.89	4.74	4.74	.00	49499
	798	0	0					49,499

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	49499	48000	1,499	1,404	6652
	0	0	49499	48000	1,499	1,404	6652

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,560
01	REAGAN COUNTY	1.000000	14,560
02	FM&LR	1.000000	14,560
30	REAGAN COUNTY ISD	1.000000	14,560
50	REAGAN COUNTY HOSP D	1.000000	14,560
60	SANTA RITA UWD	1.000000	14,560
61	REAGAN CO WSD	1.000000	14,560

$/BBLRESV: 2.01 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 1,404 RI OIL VAL: 6,652
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,560 WI TOTAL: 7,910 RI TOTAL: 6,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,910
LAST YR 8/8 VAL: 12,420

LAST YR OIL PROD: 920
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 225700 - PARISH NANNIE C FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 14292 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 7100
OPERATOR#, AGENT#: 880375 - 198
OPERATOR NAME....: V-F PETROLEUM INC.
OIL FIELD#.....: 85447300
OIL FIELD NAME...: SRH (CLEAR FORK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	603	0	0	70.89	4.74	4.74	.00	34197
	603	0	0					34,197

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	34197	40500	-6,303	-5,878	8007
	0	0	34197	40500	6,303-	5,878-	8007

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,520
01	REAGAN COUNTY	1.000000	14,520
02	FM&LR	1.000000	14,520
30	REAGAN COUNTY ISD	1.000000	14,520
50	REAGAN COUNTY HOSP D	1.000000	14,520
60	SANTA RITA UWD	1.000000	14,520
61	REAGAN CO WSD	1.000000	14,520

$/BBLRESV: 12.18 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 8,007
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,520 WI TOTAL: 6,510 RI TOTAL: 8,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 7,820
LAST YR 8/8 VAL: 14,330

LAST YR OIL PROD: 719
LAST YR GAS PROD: 1,095

REMARKS1: LEASE USE GAS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 225730 - PATTERSON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6428 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 872117 - 40
OPERATOR NAME....: TRP OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	27,750
01	REAGAN COUNTY	1.000000	27,750
02	FM&LR	1.000000	27,750
30	REAGAN COUNTY ISD	1.000000	27,750
50	REAGAN COUNTY HOSP D	1.000000	27,750
60	SANTA RITA UWD	1.000000	27,750
61	REAGAN CO WSD	1.000000	27,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	392	1,322	0	70.89	4.32	4.32	.00	20842
2	331	1,113	0	72.61	4.42	4.42	.00	18025
	723	2,435	0					38,867

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4283	0	25125	19000	6,125	5,736	7878
2	3690	0	21715	19380	2,335	1,919	6026
	7973	0	46840	38380	8,460	7,655	13904

$/BBLRESV: 11.71 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 6,352 RI OIL VAL: 11,537
WI PAYOUT: .0 GAS VAL: 1,303 GAS VAL: 2,367
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,750 WI TOTAL: 13,850 RI TOTAL: 13,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 17.0 / 15.0
GAS: 4.0 D B: 1.000 De/Dt: 17.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,360
LAST YR RI VAL: 6,220
LAST YR 8/8 VAL: 14,580

LAST YR OIL PROD: 508
LAST YR GAS PROD: 2,145

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 225770 - PATTERSON -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 8384 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 33.0 / 13.0
GAS: 3.0 D B: 1.000 De/Dt: 43.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 18,570
LAST YR 8/8 VAL: 31,580

LAST YR OIL PROD: 2,346
LAST YR GAS PROD: 3,493

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 226240 - PATTERSON SUSAN FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 14184 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	208	1,201	0	70.89	4.82	4.82	.00	11059
	208	1,201	0					11,059

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4342	0	15401	51500	-36,099	-33,810	4828
	4342	0	15401	51500	36,099-	33,810-	4828

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	17,840
01	REAGAN COUNTY	1.000000	17,840
02	FM&LR	1.000000	17,840
30	REAGAN COUNTY ISD	1.000000	17,840
50	REAGAN COUNTY HOSP D	1.000000	17,840
60	SANTA RITA UWD	1.000000	17,840
61	REAGAN CO WSD	1.000000	17,840

$/BBLRESV: 155.63 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,467
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,361
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,840 WI TOTAL: 13,010 RI TOTAL: 4,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 4.0 D B: 1.000 De/Dt: 31.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 3,480
LAST YR 8/8 VAL: 16,490

LAST YR OIL PROD: 284
LAST YR GAS PROD: 1,339

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 226460 - PATTERSON -H- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14196 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 226540 - PEARCE WELL 2 & 3 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 13917 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	412	4,752	0	70.89	4.17	4.17	.00	25556
	412	4,752	0					25,556

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,670
01	REAGAN COUNTY	1.000000	20,670
02	FM&LR	1.000000	20,670
30	REAGAN COUNTY ISD	1.000000	20,670
50	REAGAN COUNTY HOSP D	1.000000	20,670
60	SANTA RITA UWD	1.000000	20,670
61	REAGAN CO WSD	1.000000	20,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17339	0	42895	40884	2,011	1,884	5765
	17339	0	42895	40884	2,011	1,884	5765

$/BBLRESV:	3.11	EQUIP VAL:	13,012		
$/BBLPROD:	0	WI OIL VAL:	1,122	RI OIL VAL:	3,435
WI PAYOUT:	.0	GAS VAL:	762	GAS VAL:	2,330
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	20,670	WI TOTAL:	14,900	RI TOTAL:	5,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,884			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 61.0 / 13.0
GAS: 15.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 2,800
LAST YR 8/8 VAL: 15,810

LAST YR OIL PROD: 403
LAST YR GAS PROD: 5,296

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 226541 - PEARCE WELL 2 & 3 FULL WI DECIMAL = .898437 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .101563 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800638 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,690
01	REAGAN COUNTY	1.000000	4,690
02	FM&LR	1.000000	4,690
30	REAGAN COUNTY ISD	1.000000	4,690
50	REAGAN COUNTY HOSP D	1.000000	4,690
61	REAGAN CO WSD	1.000000	4,690
63	GLASSCOCK UWCD	1.000000	4,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 4,690
8/8 VALUE: 4,690 WI TOTAL: 0 RI TOTAL: 4,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 2,280
LAST YR 8/8 VAL: 2,280

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 226620 - PETRO PLEX - SCOTT AA FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 9651 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 278879 -
OPERATOR NAME....: FOSSIL PETROLEUM LLC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	107,940
01	REAGAN COUNTY	1.000000	107,940
02	FM&LR	1.000000	107,940
30	REAGAN COUNTY ISD	1.000000	107,940
50	REAGAN COUNTY HOSP D	1.000000	107,940
60	SANTA RITA UWD	1.000000	107,940
61	REAGAN CO WSD	1.000000	107,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,251	0	0	70.89	4.74	4.74	.00	66513
2	898	0	0	72.61	4.85	4.85	.00	48903
3	703	0	0	74.39	4.96	4.96	.00	39222
	2,852	0	0					154,638

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	66513	34500	32,013	29,983	20857
2	0	0	48903	35190	13,713	11,266	13571
3	0	0	39222	35893	3,329	2,399	9632
	0	0	154638	105583	49,055	43,648	44060

$/BBLRESV: 20.41 EQUIP VAL: 20,232
$/BBLPROD: 0 WI OIL VAL: 43,648 RI OIL VAL: 44,060
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 107,940 WI TOTAL: 63,880 RI TOTAL: 44,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 153,350
LAST YR RI VAL: 111,860
LAST YR 8/8 VAL: 265,210

LAST YR OIL PROD: 1,535
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 228710 - PETTIT J B FULL WI DECIMAL = .813281 #WELLS: 2
RRC#, WELL#.....: 1599 - RRC DIST..: 07C FULL RI DECIMAL = .186719 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: .76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 228750 - PETTIT J B FULL WI DECIMAL = .765625 #WELLS: 4
RRC#, WELL#.....: 6184 - RRC DIST..: 07C FULL RI DECIMAL = .234375 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 14.5 / 10.0
GAS: D B: 1.000 De/Dt: 17.3 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,000
LAST YR RI VAL: 32,780
LAST YR 8/8 VAL: 60,780

LAST YR OIL PROD: 636
LAST YR GAS PROD: 884

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 229140 - PETTIT "A" FULL WI DECIMAL = .856653 #WELLS: 2
RRC#, WELL#.....: 2998 - RRC DIST..: 07C FULL RI DECIMAL = .143347 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	343	1,556	0	70.89	4.93	4.93	.00	20830
	343	1,556	0					20,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6571	0	27401	45500	-18,099	-16,951	4314
	6571	0	27401	45500	18,099-	16,951-	4314

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,820
01	REAGAN COUNTY	1.000000	10,820
02	FM&LR	1.000000	10,820
30	REAGAN COUNTY ISD	1.000000	10,820
50	REAGAN COUNTY HOSP D	1.000000	10,820
60	SANTA RITA UWD	1.000000	10,820
61	REAGAN CO WSD	1.000000	10,820

$/BBLRESV: 43.85 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,279
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,035
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,820 WI TOTAL: 6,510 RI TOTAL: 4,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 5.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 494
LAST YR GAS PROD: 2,642

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 229300 - PETTIT "14" 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11756 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 229310 - PFLUGER CONSOLIDATED FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 12874 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9145
OPERATOR#, AGENT#: 293514 - 40
OPERATOR NAME....: GANADOR OPERATING, L
OIL FIELD#.....: 54590300
OIL FIELD NAME...: LONE JOE DEEP (FUSSELMAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.500000	
01	REAGAN COUNTY	.500000	
02	FM&LR	.500000	
30	REAGAN COUNTY ISD	.500000	
50	REAGAN COUNTY HOSP D	.500000	
60	SANTA RITA UWD	.500000	
61	REAGAN CO WSD	.500000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.16 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT).: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: CO/SP CONSTANT % SP IRION=50%
REMARKS2: **HEDGING GAS $ *** PTD03
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 229400 - PHILLIPS-STATE FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 10149 - RRC DIST..: 07C FULL RI DECIMAL = .218750 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 72.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 168
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 229500 - PHILLIPS-ZULETTE FULL WI DECIMAL = .809626 #WELLS: 1
RRC#, WELL#.....: 11791 - RRC DIST..: 07C FULL RI DECIMAL = .190374 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	267	1,935	0	70.89	4.90	4.90	.00	15324
	267	1,935	0					15,324

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7676	0	23000	37000	-14,000	-13,112	5087
	7676	0	23000	37000	14,000-	13,112-	5087

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,600
01	REAGAN COUNTY	1.000000	11,600
02	FM&LR	1.000000	11,600
30	REAGAN COUNTY ISD	1.000000	11,600
50	REAGAN COUNTY HOSP D	1.000000	11,600
60	SANTA RITA UWD	1.000000	11,600
61	REAGAN CO WSD	1.000000	11,600

$/BBLRESV: 40.41 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,389
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,698
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,600 WI TOTAL: 6,510 RI TOTAL: 5,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 4,320
LAST YR 8/8 VAL: 10,830

LAST YR OIL PROD: 310
LAST YR GAS PROD: 2,007

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 229530 - PHILLIPS-ZULLETTE -A- FULL WI DECIMAL = .809627 #WELLS: 4
RRC#, WELL#.....: 11730 - RRC DIST..: 07C FULL RI DECIMAL = .190373 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	309	3,424	0	70.89	4.63	4.63	.00	17735
	309	3,424	0					17,735

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12835	0	30570	97000	-66,430	-62,218	6762
	12835	0	30570	97000	66,430-	62,218-	6762

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	19,770
01	REAGAN COUNTY	1.000000	19,770
02	FM&LR	1.000000	19,770
30	REAGAN COUNTY ISD	1.000000	19,770
50	REAGAN COUNTY HOSP D	1.000000	19,770
60	SANTA RITA UWD	1.000000	19,770
61	REAGAN CO WSD	1.000000	19,770

$/BBLRESV: 144.28 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,923
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,839
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,770 WI TOTAL: 13,010 RI TOTAL: 6,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .001 De/Dt: 40.0 / 40.0
GAS: 12.0 D B: .001 De/Dt: 40.0 / 40.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 4,470
LAST YR 8/8 VAL: 17,480

LAST YR OIL PROD: 464
LAST YR GAS PROD: 4,442

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 232080 - PROCTOR L C -C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 1481 - 1 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	54,250
01	REAGAN COUNTY	1.000000	54,250
02	FM&LR	1.000000	54,250
30	REAGAN COUNTY ISD	1.000000	54,250
50	REAGAN COUNTY HOSP D	1.000000	54,250
60	SANTA RITA UWD	1.000000	54,250
61	REAGAN CO WSD	1.000000	54,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,265	3,273	0	70.89	5.25	5.25	.00	67257
	1,265	3,273	0					67,257

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12887	0	80144	56000	24,144	22,613	25131
	12887	0	80144	56000	24,144	22,613	25131

$/BBLRESV: 20.00 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 18,977 RI OIL VAL: 21,090
WI PAYOUT: .0 GAS VAL: 3,636 GAS VAL: 4,041
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 54,250 WI TOTAL: 29,120 RI TOTAL: 25,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: 1.000 De/Dt: 60.0 / 14.0
GAS: 10.0 D B: 1.000 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,920
LAST YR RI VAL: 41,140
LAST YR 8/8 VAL: 77,060

LAST YR OIL PROD: 2,469
LAST YR GAS PROD: 4,852

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 232500 - R B FULL WI DECIMAL = .732500 #WELLS: 7
RRC#, WELL#.....: 9099 - RRC DIST..: 07C FULL RI DECIMAL = .267500 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -
OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,675	0	0	70.89	4.74	4.74	.00	86978
2	1,255	0	0	72.61	4.85	4.85	.00	66750
3	939	0	0	74.39	4.96	4.96	.00	51167
4	704	0	0	76.19	5.08	5.08	.00	39290
5	525	0	0	78.03	5.19	5.19	.00	30007
	5,098	0	0					274,192

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	224,590
01	REAGAN COUNTY	1.000000	224,590
02	FM&LR	1.000000	224,590
30	REAGAN COUNTY ISD	1.000000	224,590
50	REAGAN COUNTY HOSP D	1.000000	224,590
60	SANTA RITA UWD	1.000000	224,590
61	REAGAN CO WSD	1.000000	224,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	86978	24000	62,978	58,985	29880
2	0	0	66750	24480	42,270	34,728	20293
3	0	0	51167	24969	26,198	18,880	13766
4	0	0	39290	25469	13,821	8,737	9354
5	0	0	30007	25978	4,029	2,234	6322
	0	0	274192	124896	149,296	123,564	79615

$/BBLRESV: 33.09 EQUIP VAL: 21,410
$/BBLPROD: 0 WI OIL VAL: 123,564 RI OIL VAL: 79,615
WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 224,590 WI TOTAL: 144,970 RI TOTAL: 79,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: .001 De/Dt: 25.0 / 25.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,270
LAST YR RI VAL: 77,870
LAST YR 8/8 VAL: 224,140

LAST YR OIL PROD: 1,990
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 232540 - RAINBOW -19A- FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 210776 - 1 RRC DIST..: 07C FULL RI DECIMAL = .257500 DEPTH: 9581
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
GAS FIELD#.....: 42414150
GAS FIELD NAME...: HONDO (CANYON SAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 232550 - RANCH FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 9289 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -
OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	123	0	0	70.89	4.74	4.74	.00	6540
	123	0	0					6,540

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,200
01	REAGAN COUNTY	1.000000	13,200
02	FM&LR	1.000000	13,200
30	REAGAN COUNTY ISD	1.000000	13,200
50	REAGAN COUNTY HOSP D	1.000000	13,200
60	SANTA RITA UWD	1.000000	13,200
61	REAGAN CO WSD	1.000000	13,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	6540	11000	-4,460	-4,177	2051
	0	0	6540	11000	4,460-	4,177-	2051

$/BBLRESV:	45.28	EQUIP VAL:	11,153		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	2,051
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	13,200	WI TOTAL:	11,150	RI TOTAL:	2,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 24.0 / 24.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,740
LAST YR 8/8 VAL: 16,610

LAST YR OIL PROD: 147
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 232600 - RAPE FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 20264 - RRC DIST..: 08 FULL RI DECIMAL = .218750 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 14939500
OIL FIELD NAME...: CALVIN, N. (DEAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 58.9 / 58.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 107
LAST YR GAS PROD: 34

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 232610 - RAPE -1- FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 16284 - RRC DIST..: 07C FULL RI DECIMAL = .280000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	932	0	0	70.89	4.74	4.74	.00	47570
	932	0	0					47,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	47570	65000	-17,430	-16,325	17402
	0	0	47570	65000	17,430-	16,325-	17402

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	23,910
01	REAGAN COUNTY	1.000000	23,910
02	FM&LR	1.000000	23,910
30	REAGAN COUNTY ISD	1.000000	23,910
50	REAGAN COUNTY HOSP D	1.000000	23,910
60	SANTA RITA UWD	1.000000	23,910
61	REAGAN CO WSD	1.000000	23,910

$/BBLRESV: 24.33 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 17,402
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,910 WI TOTAL: 6,510 RI TOTAL: 17,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 16.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,284
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 233485 - REAGAN -G- FEE FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 38422 - RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 8513
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 20101750
OIL FIELD NAME...: CONGER, SW (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 20.9 / 20.9
GAS: D B: .001 De/Dt: 11.9 / 11.9
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,181,280
LAST YR RI VAL: 365,280
LAST YR 8/8 VAL: 1,546,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: F/T TO RRC 57980 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 233485 - REAGAN -G- FEE FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 57980 - RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 8513
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,208,040
01	REAGAN COUNTY	1.000000	1,208,040
02	FM&LR	1.000000	1,208,040
30	REAGAN COUNTY ISD	1.000000	1,208,040
50	REAGAN COUNTY HOSP D	1.000000	1,208,040
60	SANTA RITA UWD	1.000000	1,208,040
61	REAGAN CO WSD	1.000000	1,208,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,651	107,146	0	70.89	4.79	4.79	.00	164438
2	1,547	63,464	0	72.61	4.89	4.89	.00	98287
3	1,099	45,250	0	74.39	5.01	5.01	.00	71535
4	850	35,190	0	76.19	5.12	5.12	.00	56666
5	693	28,802	0	78.03	5.23	5.23	.00	47315
6	585	24,378	0	79.93	5.36	5.36	.00	40914
7	497	20,721	0	79.93	5.36	5.36	.00	34760
8	422	17,613	0	79.93	5.36	5.36	.00	29514
	8,344	342,564	0					543,429

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	449076	0	613514	100000	513,514	480,952	82449
2	271547	0	369834	102000	267,834	220,045	43983
3	198365	0	269900	104040	165,860	119,531	28406
4	157651	0	214317	106120	108,197	68,399	19962
5	131805	0	179120	108243	70,877	39,303	14764
6	114333	0	155247	110407	44,840	21,811	11323
7	97181	0	131941	110408	21,533	9,188	8517
8	82605	0	112119	110408	1,711	640	6405
	1502563	0	2045992	851626	1,194,366	959,869	215809

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.5 D B: 1.000 De/Dt: 50.0 / 15.0
GAS: 419.0 D B: 1.000 De/Dt: 49.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,181,280
LAST YR RI VAL: 365,280
LAST YR 8/8 VAL: 1,546,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: F/T FR RRC 38422 TY23
REMARKS2:
MC1:
MC2:

$/BBLRESV: 34.92 EQUIP VAL: 32,366
$/BBLPROD: 0 WI OIL VAL: 254,947 RI OIL VAL: 57,320
WI PAYOUT: 3.4 GAS VAL: 704,921 GAS VAL: 158,489
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,208,040 WI TOTAL: 992,230 RI TOTAL: 215,810

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 233490 - REAGAN -H- FEE FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 38668 - RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 8650
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 20101750
OIL FIELD NAME...: CONGER, SW (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
154,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 19.9 / 19.9
GAS: D B: .001 De/Dt: 24.9 / 24.9
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 366,820
LAST YR RI VAL: 112,780
LAST YR 8/8 VAL: 479,600

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: F/T TO RRC 57987 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 233490 - REAGAN -H- FEE FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 57987 - RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 8650
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	676,780
01	REAGAN COUNTY	1.000000	676,780
02	FM&LR	1.000000	676,780
30	REAGAN COUNTY ISD	1.000000	676,780
50	REAGAN COUNTY HOSP D	1.000000	676,780
60	SANTA RITA UWD	1.000000	676,780
61	REAGAN CO WSD	1.000000	676,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,651	50,795	0	70.89	4.79	4.79	.00	102409
2	1,199	40,652	0	72.61	4.90	4.90	.00	76177
3	943	33,893	0	74.39	5.01	5.01	.00	61381
4	776	29,064	0	76.19	5.12	5.12	.00	51733
5	660	24,995	0	78.03	5.24	5.24	.00	45062
6	568	21,496	0	79.93	5.36	5.36	.00	39725
7	488	18,487	0	79.93	5.36	5.36	.00	34130
	6,285	219,382	0					410,617

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	212895	0	315304	100000	215,304	201,652	42374
2	174295	0	250472	102000	148,472	121,980	29787
3	148578	0	209959	104040	105,919	76,333	22097
4	130207	0	181940	106120	75,820	47,931	16945
5	114602	0	159664	108243	51,421	28,514	13160
6	100816	0	140541	110407	30,134	14,658	10252
7	86704	0	120834	110408	10,426	4,449	7800
	968097	0	1378714	741218	637,496	495,517	142415

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

$/BBLRESV: 26.84 EQUIP VAL: 38,839
$/BBLPROD: 0 WI OIL VAL: 147,578 RI OIL VAL: 42,415
WI PAYOUT: 3.9 GAS VAL: 347,939 GAS VAL: 100,000
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 676,780 WI TOTAL: 534,360 RI TOTAL: 142,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 158.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 366,820
LAST YR RI VAL: 112,780
LAST YR 8/8 VAL: 479,600

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: F/T FR RRC 38668 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 233494 - REAGAN -I- FEE FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 38950 - RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 20101750
OIL FIELD NAME...: CONGER, SW (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 49.9 / 49.9
GAS: D B: .001 De/Dt: 17.9 / 17.9
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,810
LAST YR RI VAL: 3,920
LAST YR 8/8 VAL: 19,730

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: F/T TO RRC 57990 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/24/2023 MNRLJHAR

LEASE#, NAME.....: 233494 - REAGAN -I- FEE FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 57990 - RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	149,540
01	REAGAN COUNTY	1.000000	149,540
02	FM&LR	1.000000	149,540
30	REAGAN COUNTY ISD	1.000000	149,540
50	REAGAN COUNTY HOSP D	1.000000	149,540
60	SANTA RITA UWD	1.000000	149,540
61	REAGAN CO WSD	1.000000	149,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	542	10,246	0	70.89	4.90	4.90	.00	33620
2	296	5,255	0	72.61	5.01	5.01	.00	18806
3	203	3,559	0	74.39	5.12	5.12	.00	13214
4	153	2,694	0	76.19	5.24	5.24	.00	10200
5	124	2,169	0	78.03	5.36	5.36	.00	8466
6	103	1,814	0	79.93	5.48	5.48	.00	7204
7	88	1,542	0	79.93	5.48	5.48	.00	6155
	1,509	27,279	0					97,665

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43930	0	77550	10500	67,050	62,798	10422
2	23037	0	41843	10710	31,133	25,578	4977
3	15944	0	29158	10924	18,234	13,141	3069
4	12352	0	22552	11142	11,410	7,212	2101
5	10173	0	18639	11364	7,275	4,033	1536
6	8698	0	15902	11592	4,310	2,097	1160
7	7394	0	13549	11592	1,957	835	874
	121528	0	219193	77824	141,369	115,694	24139

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

$/BBLRESV: 39.04 EQUIP VAL: 9,710
$/BBLPROD: 0 WI OIL VAL: 51,549 RI OIL VAL: 10,756
WI PAYOUT: 3.8 GAS VAL: 64,145 GAS VAL: 13,383
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 149,540 WI TOTAL: 125,400 RI TOTAL: 24,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 55.0 / 15.0
GAS: 46.0 D B: 1.000 De/Dt: 60.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,810
LAST YR RI VAL: 3,920
LAST YR 8/8 VAL: 19,730

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: F/T FR RRC 38950 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 234400 - REX 1 & 2 FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 11008 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 460397 -
OPERATOR NAME....: KILLER RABBIT FIELDS
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 234510 - REYNOLDS WELLS 1THRU6 FULL WI DECIMAL = .749998 #WELLS: 3
RRC#, WELL#.....: 7985 - RRC DIST..: 07C FULL RI DECIMAL = .250002 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.70
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 19.9 / 14.0
GAS: D B: 1.000 De/Dt: 24.8 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,080
LAST YR 8/8 VAL: 9,590

LAST YR OIL PROD: 149
LAST YR GAS PROD: 630

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 234580 - REYNOLDS C C FULL WI DECIMAL = .830078 #WELLS: 3
RRC#, WELL#.....: 14212 - RRC DIST..: 07C FULL RI DECIMAL = .169922 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,740
01	REAGAN COUNTY	1.000000	8,740
02	FM&LR	1.000000	8,740
30	REAGAN COUNTY ISD	1.000000	8,740
50	REAGAN COUNTY HOSP D	1.000000	8,740
60	SANTA RITA UWD	1.000000	8,740
61	REAGAN CO WSD	1.000000	8,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	125	1,235	0	70.89	4.10	4.10	.00	7356
	125	1,235	0					7,356

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4203	0	11559	13500	-1,941	-1,818	2226
	4203	0	11559	13500	1,941-	1,818-	2226

$/BBLRESV: 11.15 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,417
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 809
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,740 WI TOTAL: 6,510 RI TOTAL: 2,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 4.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,130
LAST YR 8/8 VAL: 8,640

LAST YR OIL PROD: 165
LAST YR GAS PROD: 2,177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 234751 - RICKER -A- FULL WI DECIMAL = .992188 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .007812 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 235610 - RICKER -B- FULL WI DECIMAL = .684785 #WELLS: 1
RRC#, WELL#.....: 4580 - 1 RRC DIST..: 07C FULL RI DECIMAL = .315215 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,600
01	REAGAN COUNTY	1.000000	14,600
02	FM&LR	1.000000	14,600
30	REAGAN COUNTY ISD	1.000000	14,600
50	REAGAN COUNTY HOSP D	1.000000	14,600
60	SANTA RITA UWD	1.000000	14,600
61	REAGAN CO WSD	1.000000	14,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	205	2,441	0	70.89	5.22	5.22	.00	9952
	205	2,441	0					9,952

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8726	0	18678	57000	-38,322	-35,892	8087
	8726	0	18678	57000	38,322-	35,892-	8087

$/BBLRESV: 136.23 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,309
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,778
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,600 WI TOTAL: 6,510 RI TOTAL: 8,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 8.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 13,130
LAST YR 8/8 VAL: 19,640

LAST YR OIL PROD: 555
LAST YR GAS PROD: 3,522

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 236041 - RICKER -B- FULL WI DECIMAL = .929688 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .070312 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 236901 - RICKER -C- FULL WI DECIMAL = .929687 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .070313 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 237330 - RICKER -D- FULL WI DECIMAL = .775313 #WELLS: 2
RRC#, WELL#.....: 4726 - RRC DIST..: 07C FULL RI DECIMAL = .224687 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	155,430
01	REAGAN COUNTY	1.000000	155,430
02	FM&LR	1.000000	155,430
30	REAGAN COUNTY ISD	1.000000	155,430
50	REAGAN COUNTY HOSP D	1.000000	155,430
60	SANTA RITA UWD	1.000000	155,430
61	REAGAN CO WSD	1.000000	155,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	667	13,859	0	70.89	4.61	4.61	.00	36660
2	572	12,040	0	72.61	4.72	4.72	.00	32201
3	500	10,595	0	74.39	4.82	4.82	.00	28838
4	440	9,324	0	76.19	4.93	4.93	.00	25991
5	387	8,205	0	78.03	5.04	5.04	.00	23413
	2,566	54,023	0					147,103

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49535	0	86195	50000	36,195	33,900	23498
2	44060	0	76261	51000	25,261	20,754	18399
3	39594	0	68432	52020	16,412	11,828	14610
4	35639	0	61630	53060	8,570	5,418	11645
5	32062	0	55475	54121	1,354	751	9276
	200890	0	347993	260201	87,792	72,651	77428

$/BBLRESV: 15.44 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 30,711 RI OIL VAL: 32,730
WI PAYOUT: 3.0 GAS VAL: 41,940 GAS VAL: 44,698
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 155,430 WI TOTAL: 78,000 RI TOTAL: 77,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 41.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,990
LAST YR RI VAL: 36,590
LAST YR 8/8 VAL: 67,580

LAST YR OIL PROD: 787
LAST YR GAS PROD: 15,340

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 237331 - RICKER -D- FULL WI DECIMAL = .992188 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .007812 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800639 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,690
01	REAGAN COUNTY	1.000000	2,690
02	FM&LR	1.000000	2,690
30	REAGAN COUNTY ISD	1.000000	2,690
50	REAGAN COUNTY HOSP D	1.000000	2,690
61	REAGAN CO WSD	1.000000	2,690
63	GLASSCOCK UWCD	1.000000	2,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 2,690
8/8 VALUE: 2,690 WI TOTAL: 0 RI TOTAL: 2,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,270
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 237760 - RICKER -E- FULL WI DECIMAL = .765313 #WELLS: 2
RRC#, WELL#.....: 4773 - RRC DIST..: 07C FULL RI DECIMAL = .234687 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	396,440
01	REAGAN COUNTY	1.000000	396,440
02	FM&LR	1.000000	396,440
30	REAGAN COUNTY ISD	1.000000	396,440
50	REAGAN COUNTY HOSP D	1.000000	396,440
60	SANTA RITA UWD	1.000000	396,440
61	REAGAN CO WSD	1.000000	396,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,412	649	0	70.89	4.47	4.47	.00	185111
2	2,321	535	0	72.61	4.58	4.58	.00	128976
3	1,764	456	0	74.39	4.68	4.68	.00	100427
4	1,419	395	0	76.19	4.79	4.79	.00	82741
5	1,189	344	0	78.03	4.90	4.90	.00	71004
6	1,026	299	0	79.93	5.01	5.01	.00	62762
	11,131	2,678	0					631,021

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2220	0	187331	56500	130,831	122,535	54041
2	1875	0	130851	57630	73,221	60,157	33405
3	1633	0	102060	58782	43,278	31,189	23058
4	1448	0	84189	59958	24,231	15,318	16831
5	1290	0	72294	61158	11,136	6,175	12791
6	1146	0	63908	62381	1,527	742	10007
	9612	0	640633	356409	284,224	236,116	150133

$/BBLRESV: 27.30 EQUIP VAL: 10,195
$/BBLPROD: 0 WI OIL VAL: 232,573 RI OIL VAL: 147,880
WI PAYOUT: 3.0 GAS VAL: 3,542 GAS VAL: 2,252
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 396,440 WI TOTAL: 246,310 RI TOTAL: 150,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 37.0 / 13.0
GAS: 2.0 D B: 1.000 De/Dt: 19.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,420
LAST YR RI VAL: 72,580
LAST YR 8/8 VAL: 186,000

LAST YR OIL PROD: 4,098
LAST YR GAS PROD: 9,120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 237761 - RICKER -E- FULL WI DECIMAL = .996095 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .003905 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800641 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,500
01	REAGAN COUNTY	1.000000	2,500
02	FM&LR	1.000000	2,500
30	REAGAN COUNTY ISD	1.000000	2,500
50	REAGAN COUNTY HOSP D	1.000000	2,500
61	REAGAN CO WSD	1.000000	2,500
63	GLASSCOCK UWCD	1.000000	2,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 2,500
8/8 VALUE: 2,500 WI TOTAL: 0 RI TOTAL: 2,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,210
LAST YR 8/8 VAL: 1,210

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 238620 - RICKER -F- FULL WI DECIMAL = .679500 #WELLS: 2
RRC#, WELL#.....: 14173 - RRC DIST..: 07C FULL RI DECIMAL = .320500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	258,280
01	REAGAN COUNTY	1.000000	258,280
02	FM&LR	1.000000	258,280
30	REAGAN COUNTY ISD	1.000000	258,280
50	REAGAN COUNTY HOSP D	1.000000	258,280
60	SANTA RITA UWD	1.000000	258,280
61	REAGAN CO WSD	1.000000	258,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,480	11,011	0	70.89	4.67	4.67	.00	119461
2	1,323	8,187	0	72.61	4.78	4.78	.00	65275
3	906	6,517	0	74.39	4.88	4.88	.00	45796
	4,709	25,715	0					230,532

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34941	0	154402	59500	94,902	88,884	68510
2	26591	0	91866	60690	31,176	25,614	36072
3	21610	0	67406	61903	5,503	3,965	23423
	83142	0	313674	182093	131,581	118,463	128005

$/BBLRESV: 27.21 EQUIP VAL: 11,802
$/BBLPROD: 0 WI OIL VAL: 87,063 RI OIL VAL: 94,076
WI PAYOUT: 2.8 GAS VAL: 31,400 GAS VAL: 33,929
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 258,280 WI TOTAL: 130,270 RI TOTAL: 128,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.000 De/Dt: 57.0 / 15.0
GAS: 36.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,890
LAST YR RI VAL: 42,170
LAST YR 8/8 VAL: 92,060

LAST YR OIL PROD: 3,759
LAST YR GAS PROD: 17,148

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 239050 - RICKER -G- FULL WI DECIMAL = .679499 #WELLS: 1
RRC#, WELL#.....: 14165 - RRC DIST..: 07C FULL RI DECIMAL = .320501 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	737	8,744	0	70.89	4.70	4.70	.00	35501
	737	8,744	0					35,501

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27925	0	63426	60500	2,926	2,740	28143
	27925	0	63426	60500	2,926	2,740	28143

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	37,390
01	REAGAN COUNTY	1.000000	37,390
02	FM&LR	1.000000	37,390
30	REAGAN COUNTY ISD	1.000000	37,390
50	REAGAN COUNTY HOSP D	1.000000	37,390
60	SANTA RITA UWD	1.000000	37,390
61	REAGAN CO WSD	1.000000	37,390

$/BBLRESV: 3.06 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 1,534 RI OIL VAL: 15,752
WI PAYOUT: .0 GAS VAL: 1,206 GAS VAL: 12,391
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 37,390 WI TOTAL: 9,250 RI TOTAL: 28,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 25.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,860
LAST YR RI VAL: 52,140
LAST YR 8/8 VAL: 68,000

LAST YR OIL PROD: 876
LAST YR GAS PROD: 9,278

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 240120 - RICKER -24- FULL WI DECIMAL = .677500 #WELLS: 1
RRC#, WELL#.....: 5422 - RRC DIST..: 07C FULL RI DECIMAL = .322500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	427	6,069	0	70.89	4.77	4.77	.00	20508
	427	6,069	0					20,508

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19613	0	40121	35500	4,621	4,328	17966
	19613	0	40121	35500	4,621	4,328	17966

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	28,800
01	REAGAN COUNTY	1.000000	28,800
02	FM&LR	1.000000	28,800
30	REAGAN COUNTY ISD	1.000000	28,800
50	REAGAN COUNTY HOSP D	1.000000	28,800
60	SANTA RITA UWD	1.000000	28,800
61	REAGAN CO WSD	1.000000	28,800

$/BBLRESV: 7.65 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 2,212 RI OIL VAL: 9,183
WI PAYOUT: .0 GAS VAL: 2,116 GAS VAL: 8,783
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,800 WI TOTAL: 10,830 RI TOTAL: 17,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.14
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 20.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,970
LAST YR RI VAL: 16,520
LAST YR 8/8 VAL: 26,490

LAST YR OIL PROD: 843
LAST YR GAS PROD: 7,184

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 240150 - RICKER -24-4- FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 12169 - RRC DIST..: 07C FULL RI DECIMAL = .281250 DEPTH: 8500
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 33.3 / 16.0
GAS: D B: 1.000 De/Dt: 33.3 / 33.3
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 99
LAST YR GAS PROD: 235

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 240770 - RICKER -25- FULL WI DECIMAL = .677500 #WELLS: 4
RRC#, WELL#.....: 5202 - RRC DIST..: 07C FULL RI DECIMAL = .322500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	901	7,813	0	70.89	4.77	4.77	.00	43273
	901	7,813	0					43,273

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25249	0	68522	66000	2,522	2,362	30685
	25249	0	68522	66000	2,522	2,362	30685

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	46,060
01	REAGAN COUNTY	1.000000	46,060
02	FM&LR	1.000000	46,060
30	REAGAN COUNTY ISD	1.000000	46,060
50	REAGAN COUNTY HOSP D	1.000000	46,060
60	SANTA RITA UWD	1.000000	46,060
61	REAGAN CO WSD	1.000000	46,060

$/BBLRESV: 2.44 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 1,492 RI OIL VAL: 19,378
WI PAYOUT: .0 GAS VAL: 870 GAS VAL: 11,307
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 46,060 WI TOTAL: 15,370 RI TOTAL: 30,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.14
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 27.0 D B: 1.000 De/Dt: 36.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,020
LAST YR RI VAL: 210,580
LAST YR 8/8 VAL: 391,600

LAST YR OIL PROD: 1,300
LAST YR GAS PROD: 9,729

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 240771 - RICKER -25- FULL WI DECIMAL = .992187 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .007813 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800643 EOR.....:
ALT RRC#: 999100 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	740
01	REAGAN COUNTY	1.000000	740
02	FM&LR	1.000000	740
30	REAGAN COUNTY ISD	1.000000	740
50	REAGAN COUNTY HOSP D	1.000000	740
61	REAGAN CO WSD	1.000000	740
63	GLASSCOCK UWCD	1.000000	740

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 740
8/8 VALUE: 740 WI TOTAL: 0 RI TOTAL: 740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 5,100
LAST YR 8/8 VAL: 5,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 240791 - RICKER -25-3- FULL WI DECIMAL = .992188 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .007812 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 240800 - RICKER -25-4- FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 12173 - RRC DIST..: 07C FULL RI DECIMAL = .281250 DEPTH: 8500
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500	.4		
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 136
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 240801 - RICKER -25-4- FULL WI DECIMAL = .992188 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .007812 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800644 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 242040 - RICKER -27- FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 12171 - RRC DIST..: 07C FULL RI DECIMAL = .281250 DEPTH: 8500
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 21.9 / 21.9
GAS: D B: 1.000 De/Dt: 29.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,710
LAST YR RI VAL: 5,880
LAST YR 8/8 VAL: 12,590

LAST YR OIL PROD: 97
LAST YR GAS PROD: 607

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 242060 - RICKER -27- FULL WI DECIMAL = .677500 #WELLS: 2
RRC#, WELL#.....: 5317 - RRC DIST..: 07C FULL RI DECIMAL = .322500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	444	0	0	70.89	5.25	5.25	.00	21324
	444	0	0					21,324

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	21324	23000	-1,676	-1,570	9549
	0	0	21324	23000	1,676-	1,570-	9549

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	16,060
01	REAGAN COUNTY	1.000000	16,060
02	FM&LR	1.000000	16,060
30	REAGAN COUNTY ISD	1.000000	16,060
50	REAGAN COUNTY HOSP D	1.000000	16,060
60	SANTA RITA UWD	1.000000	16,060
61	REAGAN CO WSD	1.000000	16,060

$/BBLRESV: 5.22 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 9,549
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,060 WI TOTAL: 6,510 RI TOTAL: 9,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.86
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 31.5 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,110
LAST YR RI VAL: 13,750
LAST YR 8/8 VAL: 28,860

LAST YR OIL PROD: 742
LAST YR GAS PROD: 3,247

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 242490 - RICKER -28A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4723 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,280,400
01	REAGAN COUNTY	1.000000	1,280,400
02	FM&LR	1.000000	1,280,400
30	REAGAN COUNTY ISD	1.000000	1,280,400
50	REAGAN COUNTY HOSP D	1.000000	1,280,400
60	SANTA RITA UWD	1.000000	1,280,400
61	REAGAN CO WSD	1.000000	1,280,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,541	12,721	0	70.89	5.23	5.23	.00	405730
2	4,404	10,685	0	72.61	5.35	5.35	.00	279803
3	3,326	8,975	0	74.39	5.47	5.47	.00	216493
4	2,671	7,539	0	76.19	5.59	5.59	.00	178066
5	2,234	6,333	0	78.03	5.72	5.72	.00	152529
6	1,917	5,320	0	79.93	5.85	5.85	.00	134073
7	1,668	4,468	0	79.93	5.85	5.85	.00	116658
8	1,451	3,753	0	79.93	5.85	5.85	.00	101481
9	1,262	3,151	0	79.93	5.85	5.85	.00	88263
10	1,098	2,646	0	79.93	5.85	5.85	.00	76793
11	955	2,223	0	79.93	5.85	5.85	.00	66792
12	831	1,867	0	79.93	5.85	5.85	.00	58119
13	723	1,566	0	79.93	5.85	5.85	.00	50566
	29,081	71,247	0					1,925,366

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58214	0	463944	53000	410,944	384,886	62348
2	50019	0	329822	54060	275,762	226,558	39226
3	42957	0	259450	55141	204,309	147,239	27306
4	36875	0	214941	56243	158,698	100,324	20020
5	31697	0	184226	57368	126,858	70,346	15184
6	27232	0	161305	58516	102,789	49,999	11765
7	22871	0	139529	58516	81,013	34,568	9006
8	19211	0	120692	58516	62,176	23,272	6894
9	16129	0	104392	58516	45,876	15,063	5277
10	13544	0	90337	58516	31,821	9,165	4041
11	11379	0	78171	58516	19,655	4,965	3095
12	9557	0	67676	58516	9,160	2,029	2371
13	8016	0	58582	58516	66	13	1816
	347701	0	2273067	743940	1,529,127	1,068,427	208349

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,000			

$/BBLRESV: 35.57 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 904,994 RI OIL VAL: 176,479
WI PAYOUT: 4.2 GAS VAL: 163,432 GAS VAL: 31,870
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,280,400 WI TOTAL: 1,072,050 RI TOTAL: 208,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.0 D B: 1.000 De/Dt: 38.0 / 13.0
GAS: 38.0 D B: .001 De/Dt: 16.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 538,190
LAST YR RI VAL: 119,730
LAST YR 8/8 VAL: 657,920

LAST YR OIL PROD: 7,695
LAST YR GAS PROD: 13,962

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 242920 - RICKER -28B- FULL WI DECIMAL = .837187 #WELLS: 1
RRC#, WELL#.....: 4831 - RRC DIST..: 07C FULL RI DECIMAL = .162813 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,441	0	70.89	4.59	4.59	.00	0
	0	2,441	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9380	0	9380	99500	-90,120	-84,405	1716
	9380	0	9380	99500	90,120-	84,405-	1716

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,230
01	REAGAN COUNTY	1.000000	8,230
02	FM&LR	1.000000	8,230
30	REAGAN COUNTY ISD	1.000000	8,230
50	REAGAN COUNTY HOSP D	1.000000	8,230
60	SANTA RITA UWD	1.000000	8,230
61	REAGAN CO WSD	1.000000	8,230

$/BBLRESV: .00 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,716
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,230 WI TOTAL: 6,510 RI TOTAL: 1,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 8.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,790
LAST YR 8/8 VAL: 10,300

LAST YR OIL PROD: 192
LAST YR GAS PROD: 3,044

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 243350 - RICKER -35-WELL-1- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4851 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,578	17,511	0	70.89	4.51	4.51	.00	97881
2	829	13,439	0	72.61	4.61	4.61	.00	52669
	2,407	30,950	0					150,550

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	143,570
01	REAGAN COUNTY	1.000000	143,570
02	FM&LR	1.000000	143,570
30	REAGAN COUNTY ISD	1.000000	143,570
50	REAGAN COUNTY HOSP D	1.000000	143,570
60	SANTA RITA UWD	1.000000	143,570
61	REAGAN CO WSD	1.000000	143,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	69103	0	166984	83500	83,484	78,190	22441
2	54210	0	106879	85170	21,709	17,836	12711
	123313	0	273863	168670	105,193	96,026	35152

$/BBLRESV: 25.06 EQUIP VAL: 12,392
$/BBLPROD: 0 WI OIL VAL: 52,788 RI OIL VAL: 19,324
WI PAYOUT: .0 GAS VAL: 43,238 GAS VAL: 15,828
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 143,570 WI TOTAL: 108,420 RI TOTAL: 35,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 58.0 / 13.0
GAS: 56.0 D B: 1.000 De/Dt: 26.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,920
LAST YR RI VAL: 29,540
LAST YR 8/8 VAL: 108,460

LAST YR OIL PROD: 2,797
LAST YR GAS PROD: 20,429

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 243351 - RICKER -35-WELL-1 FULL WI DECIMAL = .992188 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .007812 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800645 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,200
01	REAGAN COUNTY	1.000000	2,200
02	FM&LR	1.000000	2,200
30	REAGAN COUNTY ISD	1.000000	2,200
50	REAGAN COUNTY HOSP D	1.000000	2,200
61	REAGAN CO WSD	1.000000	2,200
63	GLASSCOCK UWCD	1.000000	2,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 2,200
8/8 VALUE: 2,200 WI TOTAL: 0 RI TOTAL: 2,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,850
LAST YR 8/8 VAL: 1,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 243830 - RICKER -45- FULL WI DECIMAL = .681511 #WELLS: 2
RRC#, WELL#.....: 14559 - RRC DIST..: 07C FULL RI DECIMAL = .318489 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	83,840
01	REAGAN COUNTY	1.000000	83,840
02	FM&LR	1.000000	83,840
30	REAGAN COUNTY ISD	1.000000	83,840
50	REAGAN COUNTY HOSP D	1.000000	83,840
60	SANTA RITA UWD	1.000000	83,840
61	REAGAN CO WSD	1.000000	83,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	619	3,847	0	70.89	4.56	4.56	.00	29905
2	473	3,539	0	72.61	4.66	4.66	.00	23406
3	384	3,255	0	74.39	4.76	4.76	.00	19468
4	322	2,994	0	76.19	4.87	4.87	.00	16720
	1,798	13,635	0					89,499

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11955	0	41860	24500	17,360	16,259	18404
2	11239	0	34645	24990	9,655	7,933	13478
3	10559	0	30027	25489	4,538	3,269	10339
4	9937	0	26657	25999	658	415	8122
	43690	0	133189	100978	32,211	27,876	50343

$/BBLRESV: 15.29 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 18,732 RI OIL VAL: 33,829
WI PAYOUT: .0 GAS VAL: 9,144 GAS VAL: 16,514
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 83,840 WI TOTAL: 33,500 RI TOTAL: 50,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 11.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,710
LAST YR RI VAL: 68,220
LAST YR 8/8 VAL: 130,930

LAST YR OIL PROD: 900
LAST YR GAS PROD: 4,689

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 244210 - RICKER RANCH FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 2404 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	576	315	0	70.89	5.16	5.16	.00	30624
	576	315	0					30,624

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1219	0	31843	36000	-4,157	-3,894	9985
	1219	0	31843	36000	4,157-	3,894-	9985

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	23,000
01	REAGAN COUNTY	1.000000	23,000
02	FM&LR	1.000000	23,000
30	REAGAN COUNTY ISD	1.000000	23,000
50	REAGAN COUNTY HOSP D	1.000000	23,000
60	SANTA RITA UWD	1.000000	23,000
61	REAGAN CO WSD	1.000000	23,000

$/BBLRESV: 8.67 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 9,603
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 382
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,000 WI TOTAL: 13,010 RI TOTAL: 9,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 1.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 9,460
LAST YR 8/8 VAL: 22,470

LAST YR OIL PROD: 662
LAST YR GAS PROD: 313

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 244751 - RICKER RANCH -A- FULL WI DECIMAL = .929688 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .070312 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 245070 - RICKER R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4718 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 154235 - 40
OPERATOR NAME....: CITATION OIL & GAS C
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	427	3,694	0	70.89	4.63	4.63	.00	26486
2	293	2,774	0	72.61	4.73	4.73	.00	18615
3	223	2,221	0	74.39	4.84	4.84	.00	14515
	943	8,689	0					59,616

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	50,400
01	REAGAN COUNTY	1.000000	50,400
02	FM&LR	1.000000	50,400
30	REAGAN COUNTY ISD	1.000000	50,400
50	REAGAN COUNTY HOSP D	1.000000	50,400
60	SANTA RITA UWD	1.000000	50,400
61	REAGAN CO WSD	1.000000	50,400

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14965	0	41451	19000	22,451	21,027	5571
2	11481	0	30096	19380	10,716	8,804	3579
3	9406	0	23921	19767	4,154	2,993	2518
	35852	0	95468	58147	37,321	32,824	11668

$/BBLRESV: 24.84 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 20,497 RI OIL VAL: 7,286
WI PAYOUT: .0 GAS VAL: 12,327 GAS VAL: 4,382
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 50,400 WI TOTAL: 38,730 RI TOTAL: 11,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 36.0 / 13.0
GAS: 12.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,630
LAST YR RI VAL: 11,310
LAST YR 8/8 VAL: 50,940

LAST YR OIL PROD: 871
LAST YR GAS PROD: 7,242

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 246360 - RICKER RUPT A-B-C-D-KO FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 13932 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	111,780
01	REAGAN COUNTY	1.000000	111,780
02	FM&LR	1.000000	111,780
30	REAGAN COUNTY ISD	1.000000	111,780
50	REAGAN COUNTY HOSP D	1.000000	111,780
60	SANTA RITA UWD	1.000000	111,780
61	REAGAN CO WSD	1.000000	111,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,443	42,228	0	70.89	4.45	4.45	.00	83114
	1,443	42,228	0					83,114

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	152681	0	235795	185000	50,795	47,574	51188
	152681	0	235795	185000	50,795	47,574	51188

$/BBLRESV: 14.30 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 16,769 RI OIL VAL: 18,043
WI PAYOUT: .0 GAS VAL: 30,805 GAS VAL: 33,145
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 111,780 WI TOTAL: 60,590 RI TOTAL: 51,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 136.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,220
LAST YR RI VAL: 43,280
LAST YR 8/8 VAL: 80,500

LAST YR OIL PROD: 1,938
LAST YR GAS PROD: 49,683

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 246360 - RICKER RUPT A-B-C-D-KO FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 13933 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,847	27,907	0	70.89	4.75	4.75	.00	221580
2	2,889	20,927	0	72.61	4.86	4.86	.00	170438
3	2,316	15,697	0	74.39	4.97	4.97	.00	139983
4	1,930	11,774	0	76.19	5.08	5.08	.00	119475
5	1,655	8,832	0	78.03	5.20	5.20	.00	104926
6	1,423	6,625	0	79.93	5.31	5.31	.00	92414
	14,060	91,762	0					848,816

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	671,740
01	REAGAN COUNTY	1.000000	671,740
02	FM&LR	1.000000	671,740
30	REAGAN COUNTY ISD	1.000000	671,740
50	REAGAN COUNTY HOSP D	1.000000	671,740
60	SANTA RITA UWD	1.000000	671,740
61	REAGAN CO WSD	1.000000	671,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	107704	0	329284	107000	222,284	208,189	71485
2	82635	0	253073	109140	143,933	118,251	48620
3	63386	0	203369	111322	92,047	66,335	34576
4	48597	0	168072	113549	54,523	34,467	25287
5	37315	0	142241	115819	26,422	14,651	18939
6	28583	0	120997	118136	2,861	1,392	14257
	368220	0	1217036	674966	542,070	443,285	213164

$/BBLRESV: 27.06 EQUIP VAL: 15,293
$/BBLPROD: 0 WI OIL VAL: 309,167 RI OIL VAL: 148,670
WI PAYOUT: 3.0 GAS VAL: 134,118 GAS VAL: 64,494
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 671,740 WI TOTAL: 458,580 RI TOTAL: 213,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
107,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 88.0 D B: .001 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 392,030
LAST YR RI VAL: 175,890
LAST YR 8/8 VAL: 567,920

LAST YR OIL PROD: 5,721
LAST YR GAS PROD: 39,731

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 246360 - RICKER RUPT A-B-C-D-KO FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 13934 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	252,770
01	REAGAN COUNTY	1.000000	252,770
02	FM&LR	1.000000	252,770
30	REAGAN COUNTY ISD	1.000000	252,770
50	REAGAN COUNTY HOSP D	1.000000	252,770
60	SANTA RITA UWD	1.000000	252,770
61	REAGAN CO WSD	1.000000	252,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	758	19,388	0	70.89	4.45	4.45	.00	43659
2	562	14,879	0	72.61	4.55	4.55	.00	33156
3	446	12,078	0	74.39	4.66	4.66	.00	26957
4	370	10,163	0	76.19	4.76	4.76	.00	22905
5	315	8,774	0	78.03	4.87	4.87	.00	19971
6	271	7,633	0	79.93	4.98	4.98	.00	17600
7	233	6,641	0	79.93	4.98	4.98	.00	15132
	2,955	79,556	0					179,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70100	0	113759	36500	77,259	72,360	24696
2	55006	0	88162	37230	50,932	41,844	16937
3	45730	0	72687	37974	34,713	25,016	12358
4	39305	0	62210	38734	23,476	14,841	9359
5	34718	0	54689	39509	15,180	8,418	7282
6	30885	0	48485	40300	8,185	3,981	5713
7	26871	0	42003	40300	1,703	726	4380
	302615	0	481995	270547	211,448	167,186	80725

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,500			

$/BBLRESV: 25.91 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 62,220 RI OIL VAL: 30,043
WI PAYOUT: 3.4 GAS VAL: 104,966 GAS VAL: 50,682
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 252,770 WI TOTAL: 172,040 RI TOTAL: 80,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 62.0 D B: 1.000 De/Dt: 26.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,660
LAST YR RI VAL: 28,100
LAST YR 8/8 VAL: 68,760

LAST YR OIL PROD: 841
LAST YR GAS PROD: 22,503

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 246360 - RICKER RUPT A-B-C-D-KO FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 13935 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,436	23,412	0	70.89	4.45	4.45	.00	82711
	1,436	23,412	0					82,711

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	84649	0	167360	115000	52,360	49,040	36332
	84649	0	167360	115000	52,360	49,040	36332

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	91,880
01	REAGAN COUNTY	1.000000	91,880
02	FM&LR	1.000000	91,880
30	REAGAN COUNTY ISD	1.000000	91,880
50	REAGAN COUNTY HOSP D	1.000000	91,880
60	SANTA RITA UWD	1.000000	91,880
61	REAGAN CO WSD	1.000000	91,880

$/BBLRESV: 20.77 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 24,236 RI OIL VAL: 17,956
WI PAYOUT: .0 GAS VAL: 24,804 GAS VAL: 18,376
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 91,880 WI TOTAL: 55,550 RI TOTAL: 36,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 43.0 / 14.0
GAS: 83.0 D B: 1.000 De/Dt: 39.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,940
LAST YR RI VAL: 28,860
LAST YR 8/8 VAL: 58,800

LAST YR OIL PROD: 2,003
LAST YR GAS PROD: 30,450

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 246360 - RICKER RUPT A-B-C-D-KO FULL WI DECIMAL = .812500 #WELLS: 29
RRC#, WELL#.....: 13942 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,077	267,745	0	70.89	3.97	3.97	.00	1617183
2	22,940	207,682	0	72.61	4.06	4.06	.00	1353360
3	19,395	169,690	0	74.39	4.16	4.16	.00	1172270
4	16,680	143,468	0	76.19	4.25	4.25	.00	1032565
5	14,345	121,948	0	78.03	4.35	4.35	.00	909464
6	12,337	103,656	0	79.93	4.45	4.45	.00	801203
7	10,610	88,108	0	79.93	4.45	4.45	.00	689047
8	9,125	74,892	0	79.93	4.45	4.45	.00	592606
	133,509	1,177,189	0					8,167,698

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,321,150
01	REAGAN COUNTY	1.000000	6,321,150
02	FM&LR	1.000000	6,321,150
30	REAGAN COUNTY ISD	1.000000	6,321,150
50	REAGAN COUNTY HOSP D	1.000000	6,321,150
60	SANTA RITA UWD	1.000000	6,321,150
61	REAGAN CO WSD	1.000000	6,321,150

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	863645	0	2480828	772500	1,708,328	1,600,003	538561
2	685091	0	2038451	787950	1,250,501	1,027,375	391618
3	573552	0	1745822	803709	942,113	678,953	296811
4	495413	0	1527978	819783	708,195	447,700	229891
5	431010	0	1340474	836178	504,296	279,647	178477
6	374781	0	1175984	852902	323,082	157,157	138565
7	318565	0	1007612	852903	154,709	66,015	105067
8	270781	0	863387	852903	10,484	3,924	79669
	4012838	0	12180536	6578828	5,601,708	4,260,774	1958659

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
772,500			

$/BBLRESV: 26.34 EQUIP VAL: 101,722
$/BBLPROD: 0 WI OIL VAL: 2,857,075 RI OIL VAL: 1,313,385
WI PAYOUT: 3.7 GAS VAL: 1,403,695 GAS VAL: 645,272
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,321,150 WI TOTAL: 4,362,490 RI TOTAL: 1,958,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.2 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 850.0 D B: 1.000 De/Dt: 25.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 22 EQ SCH#: 51 VAL: 154,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,201,890
LAST YR RI VAL: 1,110,680
LAST YR 8/8 VAL: 3,312,570

LAST YR OIL PROD: 33,981
LAST YR GAS PROD: 275,751

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 246361 - RICKER RUPERT B-C-D-KO FULL WI DECIMAL = .929688 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .070312 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800646 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	877,520
01	REAGAN COUNTY	1.000000	877,520
02	FM&LR	1.000000	877,520
30	REAGAN COUNTY ISD	1.000000	877,520
50	REAGAN COUNTY HOSP D	1.000000	877,520
61	REAGAN CO WSD	1.000000	877,520
63	GLASSCOCK UWCD	1.000000	877,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	877,520	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 877,520
RI TOTAL: 877,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 520,050
LAST YR 8/8 VAL: 520,050

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 247221 - RICKER RUPERT P-FB FULL WI DECIMAL = .992187 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .007813 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 248080 - RICKER RUPERT P-HB FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 13939 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	866,900
01	REAGAN COUNTY	1.000000	866,900
02	FM&LR	1.000000	866,900
30	REAGAN COUNTY ISD	1.000000	866,900
50	REAGAN COUNTY HOSP D	1.000000	866,900
60	SANTA RITA UWD	1.000000	866,900
61	REAGAN CO WSD	1.000000	866,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,335	31,065	0	70.89	4.76	4.76	.00	192090
2	2,840	25,121	0	72.61	4.87	4.87	.00	167548
3	2,470	21,087	0	74.39	4.98	4.98	.00	149291
4	2,186	18,176	0	76.19	5.09	5.09	.00	135323
5	1,961	15,813	0	78.03	5.21	5.21	.00	124326
6	1,765	13,757	0	79.93	5.33	5.33	.00	114625
7	1,589	11,969	0	79.93	5.33	5.33	.00	103195
8	1,430	10,413	0	79.93	5.33	5.33	.00	92869
9	1,287	9,059	0	79.93	5.33	5.33	.00	83582
	18,863	156,460	0					1,162,849

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	120144	0	312234	104000	208,234	195,030	67782
2	99401	0	266949	106080	160,869	132,165	51286
3	85323	0	234614	108201	126,413	91,102	39887
4	75169	0	210492	110366	100,126	63,297	31670
5	66938	0	191264	112573	78,691	43,636	25466
6	59576	0	174201	114824	59,377	28,882	20526
7	51833	0	155028	114824	40,204	17,155	16165
8	45095	0	137964	114824	23,140	8,661	12730
9	39231	0	122813	114824	7,989	2,623	10028
	642710	0	1805559	1000516	805,043	582,551	275540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
104,000			

$/BBLRESV: 24.48 EQUIP VAL: 8,807
$/BBLPROD: 0 WI OIL VAL: 375,185 RI OIL VAL: 177,458
WI PAYOUT: 4.0 GAS VAL: 207,365 GAS VAL: 98,081
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 866,900 WI TOTAL: 591,360 RI TOTAL: 275,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 96.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 896,070
LAST YR RI VAL: 378,450
LAST YR 8/8 VAL: 1,274,520

LAST YR OIL PROD: 4,119
LAST YR GAS PROD: 41,085

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 248081 - RICKER RUPERT P-HB FULL WI DECIMAL = .992187 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .007813 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800647 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,480
01	REAGAN COUNTY	1.000000	11,480
02	FM&LR	1.000000	11,480
30	REAGAN COUNTY ISD	1.000000	11,480
50	REAGAN COUNTY HOSP D	1.000000	11,480
61	REAGAN CO WSD	1.000000	11,480
63	GLASSCOCK UWCD	1.000000	11,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 11,480
8/8 VALUE: 11,480 WI TOTAL: 0 RI TOTAL: 11,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 15,770
LAST YR 8/8 VAL: 15,770

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 248510 - RICKER RUPERT P -J- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 13940 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	572,710
01	REAGAN COUNTY	1.000000	572,710
02	FM&LR	1.000000	572,710
30	REAGAN COUNTY ISD	1.000000	572,710
50	REAGAN COUNTY HOSP D	1.000000	572,710
60	SANTA RITA UWD	1.000000	572,710
61	REAGAN CO WSD	1.000000	572,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,890	20,032	0	70.89	4.56	4.56	.00	303321
2	2,786	14,421	0	72.61	4.66	4.66	.00	177005
3	1,957	11,272	0	74.39	4.76	4.76	.00	127384
4	1,508	9,256	0	76.19	4.87	4.87	.00	100533
5	1,227	7,852	0	78.03	4.99	4.99	.00	83775
	12,368	62,833	0					792,018

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79928	0	383249	103000	280,249	262,479	51504
2	58802	0	235807	105060	130,747	107,418	28044
3	46948	0	174332	107161	67,171	48,408	18348
4	39442	0	139975	109304	30,671	19,389	13038
5	34284	0	118059	111490	6,569	3,642	9731
	259404	0	1051422	536015	515,407	441,336	120665

$/BBLRESV: 30.72 EQUIP VAL: 10,705
$/BBLPROD: 0 WI OIL VAL: 332,450 RI OIL VAL: 90,895
WI PAYOUT: 2.6 GAS VAL: 108,885 GAS VAL: 29,770
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 572,710 WI TOTAL: 452,040 RI TOTAL: 120,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.8 D B: 1.000 De/Dt: 52.0 / 15.0
GAS: 67.0 D B: 1.000 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 302,450
LAST YR RI VAL: 94,630
LAST YR 8/8 VAL: 397,080

LAST YR OIL PROD: 8,513
LAST YR GAS PROD: 26,780

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 248940 - RICKER RUPERT P-P- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 13941 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 249800 - RINGO FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3193 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	523	3,798	0	70.89	2.13	2.13	.00	27807
	523	3,798	0					27,807

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6067	0	33874	26000	7,874	7,374	10622
	6067	0	33874	26000	7,874	7,374	10622

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	24,500
01	REAGAN COUNTY	1.000000	24,500
02	FM&LR	1.000000	24,500
30	REAGAN COUNTY ISD	1.000000	24,500
50	REAGAN COUNTY HOSP D	1.000000	24,500
60	SANTA RITA UWD	1.000000	24,500
61	REAGAN CO WSD	1.000000	24,500

$/BBLRESV: 15.43 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 6,053 RI OIL VAL: 8,720
WI PAYOUT: .0 GAS VAL: 1,321 GAS VAL: 1,902
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,500 WI TOTAL: 13,880 RI TOTAL: 10,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 34.0 / 16.0
GAS: 11.6 D B: 1.000 De/Dt: 19.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,700
LAST YR RI VAL: 22,560
LAST YR 8/8 VAL: 53,260

LAST YR OIL PROD: 849
LAST YR GAS PROD: 4,335

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 249860 - RINGO -14- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16383 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 250060 - RINGO -A- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 7930 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	548	0	0	70.89	4.74	4.74	.00	29136
	548	0	0					29,136

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	29136	81000	-51,864	-48,575	9136
	0	0	29136	81000	51,864-	48,575-	9136

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,650
01	REAGAN COUNTY	1.000000	15,650
02	FM&LR	1.000000	15,650
30	REAGAN COUNTY ISD	1.000000	15,650
50	REAGAN COUNTY HOSP D	1.000000	15,650
60	SANTA RITA UWD	1.000000	15,650
61	REAGAN CO WSD	1.000000	15,650

$/BBLRESV: 118.19 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 9,136
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,650 WI TOTAL: 6,510 RI TOTAL: 9,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 46.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 740
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 250080 - RINGO -A- FULL WI DECIMAL = .737638 #WELLS: 1
RRC#, WELL#.....: 12022 - RRC DIST..: 07C FULL RI DECIMAL = .262362 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 250230 - RINGO -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3194 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 31.9 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 250660 - RINGO -C- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3312 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.2 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 251090 - RINGO -D- FULL WI DECIMAL = .808594 #WELLS: 1
RRC#, WELL#.....: 4000 - RRC DIST..: 07C FULL RI DECIMAL = .191406 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 39.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 251095 - RINGO -D- FULL WI DECIMAL = .791994 #WELLS: 1
RRC#, WELL#.....: 12353 - RRC DIST..: 07C FULL RI DECIMAL = .208006 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 251510 - RINGO -E- FULL WI DECIMAL = .791994 #WELLS:
RRC#, WELL#.....: 12421 - RRC DIST..: 07C FULL RI DECIMAL = .208006 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 251640 - RINGO -H- FULL WI DECIMAL = .791994 #WELLS: 1
RRC#, WELL#.....: 12611 - RRC DIST..: 07C FULL RI DECIMAL = .208006 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,420
01	REAGAN COUNTY	1.000000	11,420
02	FM&LR	1.000000	11,420
30	REAGAN COUNTY ISD	1.000000	11,420
50	REAGAN COUNTY HOSP D	1.000000	11,420
60	SANTA RITA UWD	1.000000	11,420
61	REAGAN CO WSD	1.000000	11,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	79	3,507	0	70.89	4.74	4.74	.00	4435
	79	3,507	0					4,435

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13165	0	17600	17000	600	562	4349
	13165	0	17600	17000	600	562	4349

$/BBLRESV: 2.27 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 142 RI OIL VAL: 1,096
WI PAYOUT: .0 GAS VAL: 420 GAS VAL: 3,253
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,420 WI TOTAL: 7,070 RI TOTAL: 4,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 69.0 / 69.0
GAS: 11.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,870
LAST YR RI VAL: 20,130
LAST YR 8/8 VAL: 42,000

LAST YR OIL PROD: 169
LAST YR GAS PROD: 3,511

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 251820 - RINGO -J- FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 13045 - RRC DIST..: 07C FULL RI DECIMAL = .207500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,250
01	REAGAN COUNTY	1.000000	8,250
02	FM&LR	1.000000	8,250
30	REAGAN COUNTY ISD	1.000000	8,250
50	REAGAN COUNTY HOSP D	1.000000	8,250
60	SANTA RITA UWD	1.000000	8,250
61	REAGAN CO WSD	1.000000	8,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	971	0	70.89	4.74	4.74	.00	3427
	61	971	0					3,427

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3648	0	7075	12000	-4,925	-4,613	1742
	3648	0	7075	12000	4,925-	4,613-	1742

$/BBLRESV:	46.21	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	844
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	898
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	8,250	WI TOTAL:	6,510	RI TOTAL:	1,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,890
LAST YR RI VAL: 14,080
LAST YR 8/8 VAL: 37,970

LAST YR OIL PROD: 32
LAST YR GAS PROD: 2,933

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 252180 - RINGO -7- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13083 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 70.9 / 70.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 252185 - RINGO -7- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16438 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 252190 - RINGO -9- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 12635 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 885566 -
OPERATOR NAME....: VIEJO SERVICES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 19.9 / 19.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 33
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 252810 - RINGO A FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 1799 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
104,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 37.0 / 15.0
GAS: 11.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 22,080
LAST YR 8/8 VAL: 35,090

LAST YR OIL PROD: 974
LAST YR GAS PROD: 2,249

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 253240 - RINGO B FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 1800 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,490
01	REAGAN COUNTY	1.000000	20,490
02	FM&LR	1.000000	20,490
30	REAGAN COUNTY ISD	1.000000	20,490
50	REAGAN COUNTY HOSP D	1.000000	20,490
60	SANTA RITA UWD	1.000000	20,490
61	REAGAN CO WSD	1.000000	20,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	20,494
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	20,490	WI TOTAL:	20,490

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 23.0 / 15.0
GAS: D B: 1.000 De/Dt: 26.4 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 7,910
LAST YR 8/8 VAL: 27,430

LAST YR OIL PROD: 113
LAST YR GAS PROD: 1,169

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 253400 - RINGO RENNA T ETAL FULL WI DECIMAL = .874375 #WELLS: 4
RRC#, WELL#.....: 7312 - RRC DIST..: 07C FULL RI DECIMAL = .125625 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	27,330
01	REAGAN COUNTY	1.000000	27,330
02	FM&LR	1.000000	27,330
30	REAGAN COUNTY ISD	1.000000	27,330
50	REAGAN COUNTY HOSP D	1.000000	27,330
60	SANTA RITA UWD	1.000000	27,330
61	REAGAN CO WSD	1.000000	27,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 27,325
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 254150 - ROACH FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 14229 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 31.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD: 1,986

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 255500 - ROBERTSON-MULHOLLAND FULL WI DECIMAL = .721093 #WELLS: 8
RRC#, WELL#.....: 10413 - 4 RRC DIST..: 07C FULL RI DECIMAL = .278907 DEPTH: 2410
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,980
01	REAGAN COUNTY	1.000000	14,980
02	FM&LR	1.000000	14,980
30	REAGAN COUNTY ISD	1.000000	14,980
50	REAGAN COUNTY HOSP D	1.000000	14,980
60	SANTA RITA UWD	1.000000	14,980
61	REAGAN CO WSD	1.000000	14,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	206	0	0	70.89	4.74	4.74	.00	10530
	206	0	0					10,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	10530	11000	-470	-440	3832
	0	0	10530	11000	470-	440-	3832

$/BBLRESV: 2.96 EQUIP VAL: 11,153
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,832
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,980 WI TOTAL: 11,150 RI TOTAL: 3,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 32.0 / 32.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,320
LAST YR RI VAL: 5,440
LAST YR 8/8 VAL: 20,760

LAST YR OIL PROD: 253
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 258400 - ROCKER -150- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 2595 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,220
01	REAGAN COUNTY	1.000000	9,220
02	FM&LR	1.000000	9,220
30	REAGAN COUNTY ISD	1.000000	9,220
50	REAGAN COUNTY HOSP D	1.000000	9,220
60	SANTA RITA UWD	1.000000	9,220
61	REAGAN CO WSD	1.000000	9,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	280	0	0	70.89	4.74	4.74	.00	14887
	280	0	0					14,887

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	14887	14000	887	831	4668
	0	0	14887	14000	887	831	4668

$/BBLRESV: 3.96 EQUIP VAL: 3,718
$/BBLPROD: 0 WI OIL VAL: 831 RI OIL VAL: 4,668
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,220 WI TOTAL: 4,550 RI TOTAL: 4,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 48.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 449
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 258830 - ROCKER -151- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4396 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,100
01	REAGAN COUNTY	1.000000	13,100
02	FM&LR	1.000000	13,100
30	REAGAN COUNTY ISD	1.000000	13,100
50	REAGAN COUNTY HOSP D	1.000000	13,100
60	SANTA RITA UWD	1.000000	13,100
61	REAGAN CO WSD	1.000000	13,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	423	0	0	70.89	4.74	4.74	.00	22490
	423	0	0					22,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	22490	20000	2,490	2,332	7053
	0	0	22490	20000	2,490	2,332	7053

$/BBLRESV: 7.35 EQUIP VAL: 3,718
$/BBLPROD: 0 WI OIL VAL: 2,332 RI OIL VAL: 7,053
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,100 WI TOTAL: 6,050 RI TOTAL: 7,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 50.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,430
LAST YR RI VAL: 6,830
LAST YR 8/8 VAL: 13,260

LAST YR OIL PROD: 647
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 259150 - ROCKER B -10- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16282 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10207
OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 71656080
OIL FIELD NAME...: PINK DRAW (ELLENBURGER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,706	0	0	70.89	12.15	12.17	.00	90704
	1,706	0	0					90,704

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	90704	100000	-9,296	-8,707	28443
	0	0	90704	100000	9,296-	8,707-	28443

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	38,060
01	REAGAN COUNTY	1.000000	38,060
02	FM&LR	1.000000	38,060
30	REAGAN COUNTY ISD	1.000000	38,060
50	REAGAN COUNTY HOSP D	1.000000	38,060
60	SANTA RITA UWD	1.000000	38,060
61	REAGAN CO WSD	1.000000	38,060

$/BBLRESV: 6.81 EQUIP VAL: 9,620
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 28,443
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,060 WI TOTAL: 9,620 RI TOTAL: 28,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 18.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 18.22
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: .001 De/Dt: 28.0 / 28.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 16,540
LAST YR 8/8 VAL: 26,160

LAST YR OIL PROD: 1,971
LAST YR GAS PROD: 85

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 259230 - ROCKER B -52- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 16241 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 9752
OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 84021400
OIL FIELD NAME...: SLEDGEHAMMER (FUSSELMAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,699	0	0	70.89	4.74	4.74	.00	89127
	1,699	0	0					89,127

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	89127	103000	-13,873	-12,993	29459
	0	0	89127	103000	13,873-	12,993-	29459

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	35,970
01	REAGAN COUNTY	1.000000	35,970
02	FM&LR	1.000000	35,970
30	REAGAN COUNTY ISD	1.000000	35,970
50	REAGAN COUNTY HOSP D	1.000000	35,970
60	SANTA RITA UWD	1.000000	35,970
61	REAGAN CO WSD	1.000000	35,970

$/BBLRESV: 10.33 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 29,459
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,970 WI TOTAL: 6,510 RI TOTAL: 29,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 25,910
LAST YR 8/8 VAL: 32,420

LAST YR OIL PROD: 1,758
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 259260 - ROCKER B FULL WI DECIMAL = .750000 #WELLS: 13
RRC#, WELL#.....: 4440 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
238,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 54.9 / 54.9
GAS: D B: .001 De/Dt: 57.9 / 57.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,040
LAST YR RI VAL: 6,950
LAST YR 8/8 VAL: 45,990

LAST YR OIL PROD: 77
LAST YR GAS PROD: 1,396

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/15/2023 MNRLTCHA

LEASE#, NAME.....: 259700 - ROCKER B FULL WI DECIMAL = .750000 #WELLS: 102
RRC#, WELL#.....: 14573 - * RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8432
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.350000	76,083,110
01	REAGAN COUNTY	.350000	76,083,110
02	FM&LR	.350000	76,083,110
30	REAGAN COUNTY ISD	.350000	76,083,110
50	REAGAN COUNTY HOSP D	.350000	76,083,110
60	SANTA RITA UWD	.350000	76,083,110
61	REAGAN CO WSD	.350000	76,083,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	527,728	9,161,684	0	70.30	4.08	4.08	.00	27824459
2	355,590	7,485,713	0	72.01	4.17	4.17	.00	19204527
3	268,538	6,329,116	0	73.76	4.27	4.27	.00	14855522
4	215,833	5,482,545	0	75.55	4.37	4.37	.00	12229637
5	180,464	4,835,957	0	77.37	4.46	4.46	.00	10471875
6	155,065	4,325,920	0	79.26	4.57	4.57	.00	9217839
7	135,946	3,893,328	0	79.26	4.57	4.57	.00	8081310
8	121,027	3,503,995	0	79.26	4.57	4.57	.00	7194450
9	108,924	3,153,596	0	79.26	4.57	4.57	.00	6474987
10	98,032	2,838,236	0	79.26	4.57	4.57	.00	5827512
11	88,229	2,554,412	0	79.26	4.57	4.57	.00	5244773
12	79,406	2,298,971	0	79.26	4.57	4.57	.00	4720290
13	71,465	2,069,074	0	79.26	4.57	4.57	.00	4248237
14	64,319	1,862,167	0	79.26	4.57	4.57	.00	3823443
15	57,887	1,675,950	0	79.26	4.57	4.57	.00	3441093
16	52,098	1,508,355	0	79.26	4.57	4.57	.00	3096966
	2,580,551	62,979,019	0					145,956,920

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28034753	0	55859212	10119000	45,740,212	43,028,733	17593976
2	23411567	0	42616094	8463531	34,152,563	28,432,008	11984640
3	20268994	0	35124516	7337882	27,786,634	20,470,969	8819532
4	17969041	0	30198678	7484639	22,714,039	14,808,871	6770242
5	16176276	0	26648151	7634332	19,013,819	10,970,212	5334160
6	14827091	0	24044930	7787019	16,257,911	8,301,126	4297390
7	13344382	0	21425692	7787020	13,638,672	6,162,634	3418969
8	12009943	0	19204393	7787020	11,417,373	4,565,351	2736178
9	10808950	0	17283937	7787020	9,496,917	3,360,579	2198689
10	9728054	0	15555566	7787020	7,768,546	2,432,720	1766801
11	8755247	0	14000020	7787020	6,213,000	1,721,809	1419789
12	7879723	0	12600013	7787020	4,812,993	1,180,339	1140890
13	7091751	0	11339988	7787020	3,552,968	771,101	916800
14	6382577	0	10206020	7787020	2,419,000	464,593	736705
15	5744319	0	9185412	7787020	1,398,392	237,685	591999
16	5169887	0	8266853	7787020	479,833	72,172	475703
	207602555	0	353559475	126696603	26,862,872	46,980,902	70202463

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.63 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT).: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,119,000			

1
18.0 1
15.0 1

$/BBLRESV: 31.35 EQUIP VAL: 197,158
$/BBLPROD: 0 WI OIL VAL: 60,676,803 RI OIL VAL: 28,981,051
WI PAYOUT: 4.9 GAS VAL: 86,303,952 GAS VAL: 41,221,342
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 217,380,300 WI TOTAL: 147,177,910 RI TOTAL: 70,202,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,854.0 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 28,122.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 63 EQ SCH#: 51 VAL: 441,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,173,640
LAST YR RI VAL: 56,106,290
LAST YR 8/8 VAL: 169,279,930

LAST YR OIL PROD: 1,041,764
LAST YR GAS PROD: 9,637,956

REMARKS1: CO/SP CONSTANT = 65% TYP06
REMARKS2: PTD03
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 259804 - STATE -P- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12613 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	228,630
01	REAGAN COUNTY	1.000000	228,630
02	FM&LR	1.000000	228,630
30	REAGAN COUNTY ISD	1.000000	228,630
50	REAGAN COUNTY HOSP D	1.000000	228,630
60	SANTA RITA UWD	1.000000	228,630
61	REAGAN CO WSD	1.000000	228,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,266	2,763	0	70.89	3.66	3.66	.00	67310
2	1,127	2,487	0	72.61	3.75	3.75	.00	61374
3	1,003	2,239	0	74.39	3.83	3.83	.00	55960
4	893	2,015	0	76.19	3.91	3.91	.00	51028
5	795	1,812	0	78.03	4.01	4.01	.00	46525
6	708	1,631	0	79.93	4.10	4.10	.00	42443
7	630	1,467	0	79.93	4.10	4.10	.00	37767
8	561	1,318	0	79.93	4.10	4.10	.00	33631
	6,983	15,732	0					396,038

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7584	0	74894	32000	42,894	40,174	23485
2	6995	0	68369	32640	35,729	29,354	18972
3	6432	0	62392	33292	29,100	20,971	15322
4	5909	0	56937	33958	22,979	14,526	12373
5	5450	0	51975	34638	17,337	9,613	9995
6	5015	0	47458	35330	12,128	5,899	8078
7	4511	0	42278	35331	6,947	2,965	6368
8	4053	0	37684	35331	2,353	881	5022
	45949	0	441987	272520	169,467	124,383	99615

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

$/BBLRESV: 21.28 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 111,452 RI OIL VAL: 89,259
WI PAYOUT: 3.9 GAS VAL: 12,931 GAS VAL: 10,356
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 228,630 WI TOTAL: 129,010 RI TOTAL: 99,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 11.0 / 11.0
GAS: 8.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,970
LAST YR RI VAL: 54,390
LAST YR 8/8 VAL: 108,360

LAST YR OIL PROD: 1,405
LAST YR GAS PROD: 2,812

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 259806 - STATE -Q- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 12618 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,055	2,183	0	70.89	3.82	3.82	.00	56092
2	842	1,675	0	72.61	3.90	3.90	.00	45853
	1,897	3,858	0					101,945

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	71,580
01	REAGAN COUNTY	1.000000	71,580
02	FM&LR	1.000000	71,580
30	REAGAN COUNTY ISD	1.000000	71,580
50	REAGAN COUNTY HOSP D	1.000000	71,580
60	SANTA RITA UWD	1.000000	71,580
61	REAGAN CO WSD	1.000000	71,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6254	0	62346	42000	20,346	19,056	19550
2	4899	0	50752	42840	7,912	6,500	14083
	11153	0	113098	84840	28,258	25,556	33633

$/BBLRESV:	16.19	EQUIP VAL:	12,392		
$/BBLPROD:	0	WI OIL VAL:	23,036	RI OIL VAL:	30,316
WI PAYOUT:	.0	GAS VAL:	2,520	GAS VAL:	3,317
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			37,950		33,630
8/8 VALUE:	71,580	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 7.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,560
LAST YR RI VAL: 51,320
LAST YR 8/8 VAL: 116,880

LAST YR OIL PROD: 1,653
LAST YR GAS PROD: 2,558

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 259808 - STATE -R- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18370 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6900
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	56,680
01	REAGAN COUNTY	1.000000	56,680
02	FM&LR	1.000000	56,680
30	REAGAN COUNTY ISD	1.000000	56,680
50	REAGAN COUNTY HOSP D	1.000000	56,680
60	SANTA RITA UWD	1.000000	56,680
61	REAGAN CO WSD	1.000000	56,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	549	1,986	0	70.89	2.24	2.24	.00	29189
2	447	1,673	0	72.61	2.29	2.29	.00	24343
3	377	1,439	0	74.39	2.35	2.35	.00	21034
4	324	1,238	0	76.19	2.40	2.40	.00	18514
	1,697	6,336	0					93,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3336	0	32525	18500	14,025	13,136	10199
2	2873	0	27216	18870	8,346	6,857	7553
3	2536	0	23570	19247	4,323	3,116	5788
4	2228	0	20742	19631	1,111	702	4507
	10973	0	104053	76248	27,805	23,811	28047

$/BBLRESV: 16.74 EQUIP VAL: 4,817
$/BBLPROD: 0 WI OIL VAL: 21,300 RI OIL VAL: 25,089
WI PAYOUT: .0 GAS VAL: 2,511 GAS VAL: 2,958
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 56,680 WI TOTAL: 28,630 RI TOTAL: 28,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 6.0 D B: 1.000 De/Dt: 17.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,730
LAST YR RI VAL: 32,810
LAST YR 8/8 VAL: 69,540

LAST YR OIL PROD: 644
LAST YR GAS PROD: 2,109

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 259815 - STATE -S- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12747 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	168,040
01	REAGAN COUNTY	1.000000	168,040
02	FM&LR	1.000000	168,040
30	REAGAN COUNTY ISD	1.000000	168,040
50	REAGAN COUNTY HOSP D	1.000000	168,040
60	SANTA RITA UWD	1.000000	168,040
61	REAGAN CO WSD	1.000000	168,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,040	2,347	0	70.89	3.33	3.33	.00	55294
2	945	2,017	0	72.61	3.41	3.41	.00	51462
3	860	1,769	0	74.39	3.49	3.49	.00	47982
4	780	1,557	0	76.19	3.57	3.57	.00	44571
5	710	1,370	0	78.03	3.65	3.65	.00	41551
6	647	1,206	0	79.93	3.73	3.73	.00	38786
7	588	1,061	0	79.93	3.73	3.73	.00	35249
	5,570	11,327	0					314,895

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5862	0	61156	31500	29,656	27,775	19176
2	5158	0	56620	32130	24,490	20,121	15712
3	4630	0	52612	32772	19,840	14,297	12920
4	4169	0	48740	33428	15,312	9,679	10592
5	3750	0	45301	34096	11,205	6,213	8712
6	3374	0	42160	34778	7,382	3,591	7175
7	2968	0	38217	34779	3,438	1,467	5756
	29911	0	344806	233483	111,323	83,143	80043

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500			

$/BBLRESV: 18.18 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 75,931 RI OIL VAL: 73,099
WI PAYOUT: 3.9 GAS VAL: 7,212 GAS VAL: 6,943
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 168,040 WI TOTAL: 88,000 RI TOTAL: 80,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .001 De/Dt: 9.0 / 9.0
GAS: 7.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,950
LAST YR RI VAL: 71,660
LAST YR 8/8 VAL: 148,610

LAST YR OIL PROD: 1,073
LAST YR GAS PROD: 2,441

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 260120 - ROCKER B SECTION 11 FULL WI DECIMAL = .719130 #WELLS: 5
RRC#, WELL#.....: 4759 - RRC DIST..: 07C FULL RI DECIMAL = .280870 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	845,700
01	REAGAN COUNTY	1.000000	845,700
02	FM&LR	1.000000	845,700
30	REAGAN COUNTY ISD	1.000000	845,700
50	REAGAN COUNTY HOSP D	1.000000	845,700
60	SANTA RITA UWD	1.000000	845,700
61	REAGAN CO WSD	1.000000	845,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,734	93,569	0	70.89	4.24	4.24	.00	190356
2	2,685	74,110	0	72.61	4.34	4.34	.00	140200
3	2,099	61,368	0	74.39	4.44	4.44	.00	112288
4	1,721	52,163	0	76.19	4.54	4.54	.00	94294
	10,239	281,210	0					537,138

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	285302	0	475658	237000	238,658	223,525	174764
2	231299	0	371499	241740	129,759	106,607	120792
3	195944	0	308232	246574	61,658	44,434	88691
4	170304	0	264598	251506	13,092	8,276	67377
	882849	0	1419987	976820	443,167	382,842	451624

$/BBLRESV: 19.67 EQUIP VAL: 11,240
$/BBLPROD: 0 WI OIL VAL: 144,817 RI OIL VAL: 170,835
WI PAYOUT: 2.4 GAS VAL: 238,024 GAS VAL: 280,788
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 845,700 WI TOTAL: 394,080 RI TOTAL: 451,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.35
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
237,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: 293.0 D B: 1.000 De/Dt: 23.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 686,190
LAST YR RI VAL: 597,160
LAST YR 8/8 VAL: 1,283,350

LAST YR OIL PROD: 6,355
LAST YR GAS PROD: 106,826

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 260420 - ROCKER B 1 THRU 10 FULL WI DECIMAL = .720000 #WELLS: 3
RRC#, WELL#.....: 15026 - RRC DIST..: 07C FULL RI DECIMAL = .280000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	108	3,722	0	70.89	5.73	5.73	.00	5512
2	61	3,199	0	72.61	5.86	5.86	.00	3189
	169	6,921	0					8,701

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	24,980
01	REAGAN COUNTY	1.000000	24,980
02	FM&LR	1.000000	24,980
30	REAGAN COUNTY ISD	1.000000	24,980
50	REAGAN COUNTY HOSP D	1.000000	24,980
60	SANTA RITA UWD	1.000000	24,980
61	REAGAN CO WSD	1.000000	24,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15355	0	20867	15500	5,367	5,027	7635
2	13497	0	16686	15810	876	720	5402
	28852	0	37553	31310	6,243	5,747	13037

$/BBLRESV: 10.95 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 1,332 RI OIL VAL: 3,021
WI PAYOUT: .0 GAS VAL: 4,415 GAS VAL: 10,016
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,980 WI TOTAL: 11,940 RI TOTAL: 13,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 41.0 / 41.0
GAS: 11.0 D B: .001 De/Dt: 14.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,250
LAST YR RI VAL: 20,100
LAST YR 8/8 VAL: 40,350

LAST YR OIL PROD: 234
LAST YR GAS PROD: 3,940

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 260420 - ROCKER B 1 THRU 10 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 15029 - 1 RRC DIST..: 07C FULL RI DECIMAL = .280000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 260420 - ROCKER B 1 THRU 10 FULL WI DECIMAL = .720000 #WELLS: 3
RRC#, WELL#.....: 15031 - RRC DIST..: 07C FULL RI DECIMAL = .280000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 261020 - ROCKER B -A- FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 6123 - RRC DIST..: 07C FULL RI DECIMAL = .280000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 30.0 / 16.0
GAS: D B: 1.000 De/Dt: 15.2 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,920
LAST YR RI VAL: 80,340
LAST YR 8/8 VAL: 162,260

LAST YR OIL PROD: 534
LAST YR GAS PROD: 6,704

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 262460 - ROCKER B -D- FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 6156 - RRC DIST..: 07C FULL RI DECIMAL = .280000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 263990 - ROCKER B -H- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 4586 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 267000 - ROCKER B -O- FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 5172 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
370,500	20.7		
	20.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 620
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 267430 - ROCKER B -P- FULL WI DECIMAL = .750000 #WELLS: 18
RRC#, WELL#.....: 5173 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
269,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 267860 - ROCKER B -Q- FULL WI DECIMAL = .750000 #WELLS: 16
RRC#, WELL#.....: 5289 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 267910 - ROCKER B -R- FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 5377 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 267960 - ROCKER B -S- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 5396 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,391	2,304	0	70.89	5.41	5.41	.00	73956
2	1,024	1,919	0	72.61	5.53	5.53	.00	55764
	2,415	4,223	0					129,720

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	88,090
01	REAGAN COUNTY	1.000000	88,090
02	FM&LR	1.000000	88,090
30	REAGAN COUNTY ISD	1.000000	88,090
50	REAGAN COUNTY HOSP D	1.000000	88,090
60	SANTA RITA UWD	1.000000	88,090
61	REAGAN CO WSD	1.000000	88,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9348	0	83304	55500	27,804	26,041	26122
2	7959	0	63723	56610	7,113	5,844	17684
	17307	0	147027	112110	34,917	31,885	43806

$/BBLRESV: 15.53 EQUIP VAL: 12,392
$/BBLPROD: 0 WI OIL VAL: 28,132 RI OIL VAL: 38,649
WI PAYOUT: .0 GAS VAL: 3,753 GAS VAL: 5,157
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 88,090 WI TOTAL: 44,280 RI TOTAL: 43,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 30.0 / 13.0
GAS: 7.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1,636
LAST YR GAS PROD: 2,671

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 268010 - ROCKER B -T- FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 5416 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
223,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 268060 - ROCKER B -U- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 5441 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	370	1,246	0	70.89	4.48	4.48	.00	19672
	370	1,246	0					19,672

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4187	0	23859	22000	1,859	1,741	7481
	4187	0	23859	22000	1,859	1,741	7481

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,230
01	REAGAN COUNTY	1.000000	22,230
02	FM&LR	1.000000	22,230
30	REAGAN COUNTY ISD	1.000000	22,230
50	REAGAN COUNTY HOSP D	1.000000	22,230
60	SANTA RITA UWD	1.000000	22,230
61	REAGAN CO WSD	1.000000	22,230

$/BBLRESV: 5.17 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 1,435 RI OIL VAL: 6,168
WI PAYOUT: .0 GAS VAL: 306 GAS VAL: 1,313
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,230 WI TOTAL: 14,750 RI TOTAL: 7,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 4.0 D B: 1.000 De/Dt: 26.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 5,300
LAST YR 8/8 VAL: 18,310

LAST YR OIL PROD: 754
LAST YR GAS PROD: 807

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 268110 - ROCKER B -W- FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 5464 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	47,040
01	REAGAN COUNTY	1.000000	47,040
02	FM&LR	1.000000	47,040
30	REAGAN COUNTY ISD	1.000000	47,040
50	REAGAN COUNTY HOSP D	1.000000	47,040
60	SANTA RITA UWD	1.000000	47,040
61	REAGAN CO WSD	1.000000	47,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,098	2,212	0	70.89	5.22	5.22	.00	58378
	1,098	2,212	0					58,378

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8660	0	67038	93000	-25,962	-24,315	21021
	8660	0	67038	93000	25,962-	24,315-	21021

$/BBLRESV: 25.71 EQUIP VAL: 26,024
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 18,305
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,715
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 47,040 WI TOTAL: 26,020 RI TOTAL: 21,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 16.0 / 13.0
GAS: 7.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530
LAST YR RI VAL: 21,390
LAST YR 8/8 VAL: 53,920

LAST YR OIL PROD: 1,492
LAST YR GAS PROD: 3,630

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 268281 - ROCKER B -12- FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 14638 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 10.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD: 98

REMARKS1: PLUGGED 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 268282 - ROCKER B -13- FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 14679 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,614	8,498	0	70.89	4.11	4.11	.00	91533
2	1,135	6,251	0	72.61	4.21	4.21	.00	65930
3	875	4,945	0	74.39	4.31	4.31	.00	52073
4	715	4,093	0	76.19	4.40	4.40	.00	43581
5	601	3,479	0	78.03	4.50	4.50	.00	37517
	4,940	27,266	0					290,634

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	211,190
01	REAGAN COUNTY	1.000000	211,190
02	FM&LR	1.000000	211,190
30	REAGAN COUNTY ISD	1.000000	211,190
50	REAGAN COUNTY HOSP D	1.000000	211,190
60	SANTA RITA UWD	1.000000	211,190
61	REAGAN CO WSD	1.000000	211,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27941	0	119474	45500	73,974	69,283	28097
2	21053	0	86983	46410	40,573	33,333	18102
3	17050	0	69123	47338	21,785	15,700	12732
4	14407	0	57988	48284	9,704	6,134	9451
5	12524	0	50041	49250	791	438	7217
	92975	0	383609	236782	146,827	124,888	75599

$/BBLRESV: 23.94 EQUIP VAL: 10,705
$/BBLPROD: 0 WI OIL VAL: 94,619 RI OIL VAL: 57,276
WI PAYOUT: 3.0 GAS VAL: 30,269 GAS VAL: 18,323
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 211,190 WI TOTAL: 135,590 RI TOTAL: 75,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 34.0 / 16.0
GAS: 28.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,680
LAST YR RI VAL: 36,370
LAST YR 8/8 VAL: 118,050

LAST YR OIL PROD: 2,030
LAST YR GAS PROD: 10,107

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 268290 - ROCKER B -SRH- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 13819 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 4800
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85447300
OIL FIELD NAME...: SRH (CLEAR FORK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,880
01	REAGAN COUNTY	1.000000	4,880
02	FM&LR	1.000000	4,880
30	REAGAN COUNTY ISD	1.000000	4,880
50	REAGAN COUNTY HOSP D	1.000000	4,880
60	SANTA RITA UWD	1.000000	4,880
61	REAGAN CO WSD	1.000000	4,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 268305 - ROCKER B -15- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14639 - * RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6825
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.769000	
01	REAGAN COUNTY	.769000	
02	FM&LR	.769000	
30	REAGAN COUNTY ISD	.769000	
50	REAGAN COUNTY HOSP D	.769000	
60	SANTA RITA UWD	.769000	
61	REAGAN CO WSD	.769000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 10.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.65
TYPE..(USNPQLHCT).: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

8.0 5 8.0 5
15.0 99 15.0 9

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: IRION=W#2 TYP06
REMARKS2: CO/SP HDR
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 268307 - ROCKER B -20- FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 14706 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 268311 - ROCKER B -22- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 14765 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	575	0	0	70.89	4.74	4.74	.00	32609
	575	0	0					32,609

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	32609	27500	5,109	4,785	7669
	0	0	32609	27500	5,109	4,785	7669

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	18,960
01	REAGAN COUNTY	1.000000	18,960
02	FM&LR	1.000000	18,960
30	REAGAN COUNTY ISD	1.000000	18,960
50	REAGAN COUNTY HOSP D	1.000000	18,960
60	SANTA RITA UWD	1.000000	18,960
61	REAGAN CO WSD	1.000000	18,960

$/BBLRESV: 10.40 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 4,785 RI OIL VAL: 7,669
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,960 WI TOTAL: 11,290 RI TOTAL: 7,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 29.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,060
LAST YR RI VAL: 15,950
LAST YR 8/8 VAL: 40,010

LAST YR OIL PROD: 642
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 268330 - ROCKER B -31- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10327 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 593635 -
OPERATOR NAME....: MINERAL TECHNOLOGIES
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	499	0	0	70.89	4.74	4.74	.00	26531
	499	0	0					26,531

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	21,330
01	REAGAN COUNTY	1.000000	21,330
02	FM&LR	1.000000	21,330
30	REAGAN COUNTY ISD	1.000000	21,330
50	REAGAN COUNTY HOSP D	1.000000	21,330
60	SANTA RITA UWD	1.000000	21,330
61	REAGAN CO WSD	1.000000	21,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	26531	27000	-469	-439	8320
	0	0	26531	27000	469-	439-	8320

$/BBLRESV:	1.17	EQUIP VAL:	13,012		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	8,320
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	21,330	WI TOTAL:	13,010	RI TOTAL:	8,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .001 De/Dt: 25.0 / 25.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 942
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 268350 - ROCKER B -32- FULL WI DECIMAL = .717500 #WELLS: 1
RRC#, WELL#.....: 9679 - RRC DIST..: 07C FULL RI DECIMAL = .282500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FM 265635 '18
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 268370 - ROCKER B -40-3- FULL WI DECIMAL = .742680 #WELLS: 1
RRC#, WELL#.....: 10013 - RRC DIST..: 07C FULL RI DECIMAL = .257320 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 325
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 268400 - ROCKER B -40- FULL WI DECIMAL = .717500 #WELLS: 1
RRC#, WELL#.....: 9545 - RRC DIST..: 07C FULL RI DECIMAL = .282500 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: .75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 268406 - ROCKER B -41-4- FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 10125 - RRC DIST..: 07C FULL RI DECIMAL = .257500 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,900			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 267
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 268410 - ROCKER B -41- FULL WI DECIMAL = .717500 #WELLS: 2
RRC#, WELL#.....: 9725 - RRC DIST..: 07C FULL RI DECIMAL = .282500 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	386	4,490	0	70.89	3.90	3.90	.00	19633
	386	4,490	0					19,633

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12564	0	32197	61500	-29,303	-27,445	11926
	12564	0	32197	61500	29,303-	27,445-	11926

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	18,440
01	REAGAN COUNTY	1.000000	18,440
02	FM&LR	1.000000	18,440
30	REAGAN COUNTY ISD	1.000000	18,440
50	REAGAN COUNTY HOSP D	1.000000	18,440
60	SANTA RITA UWD	1.000000	18,440
61	REAGAN CO WSD	1.000000	18,440

$/BBLRESV: 60.42 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 7,272
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,654
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,440 WI TOTAL: 6,510 RI TOTAL: 11,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 53.0 / 15.0
GAS: 23.0 D B: 1.000 De/Dt: 68.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 851
LAST YR GAS PROD: 9,289

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 268450 - ROCKER B -42- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11327 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 7

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 268500 - ROCKER B -43- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10403 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 593635 -
OPERATOR NAME....: MINERAL TECHNOLOGIES
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,710
01	REAGAN COUNTY	1.000000	14,710
02	FM&LR	1.000000	14,710
30	REAGAN COUNTY ISD	1.000000	14,710
50	REAGAN COUNTY HOSP D	1.000000	14,710
60	SANTA RITA UWD	1.000000	14,710
61	REAGAN CO WSD	1.000000	14,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	492	0	0	70.89	4.74	4.74	.00	26158
	492	0	0					26,158

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	26158	27000	-842	-789	8202
	0	0	26158	27000	842-	789-	8202

$/BBLRESV: 2.14 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 8,202
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,710 WI TOTAL: 6,510 RI TOTAL: 8,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .001 De/Dt: 28.0 / 28.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 937
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 268640 - ROCKER B -62- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6400 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: CO/SP #4-PA-05/20/05 G$-REAGAN
REMARKS2: CONSTANT AC/SP=320/640=50%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 268720 - ROCKER B -67- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 15161 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,628,920
01	REAGAN COUNTY	1.000000	2,628,920
02	FM&LR	1.000000	2,628,920
30	REAGAN COUNTY ISD	1.000000	2,628,920
50	REAGAN COUNTY HOSP D	1.000000	2,628,920
60	SANTA RITA UWD	1.000000	2,628,920
61	REAGAN CO WSD	1.000000	2,628,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,564	121,980	0	70.89	3.59	3.59	.00	455326
2	7,365	107,051	0	72.61	3.67	3.67	.00	401079
3	6,461	94,205	0	74.39	3.75	3.75	.00	360475
4	5,686	82,900	0	76.19	3.83	3.83	.00	324912
5	5,004	72,952	0	78.03	3.92	3.92	.00	292847
6	4,404	64,198	0	79.93	4.02	4.02	.00	264009
7	3,876	56,494	0	79.93	4.02	4.02	.00	232357
8	3,411	49,715	0	79.93	4.02	4.02	.00	204481
9	3,002	43,749	0	79.93	4.02	4.02	.00	179962
	47,773	693,244	0					2,715,448

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	328431	0	783757	258500	525,257	491,951	245765
2	294658	0	695737	263670	432,067	354,973	193066
3	264952	0	625427	268943	356,484	256,908	153588
4	238130	0	563042	274321	288,721	182,520	122362
5	214479	0	507326	279808	227,518	126,165	97570
6	193557	0	457566	285404	172,162	83,744	77876
7	170329	0	402686	285404	117,282	50,045	60651
8	149891	0	354372	285404	68,968	25,814	47233
9	131903	0	311865	285404	26,461	8,688	36786
	1986330	0	4701778	2486858	2,214,920	1,580,808	1034897

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
258,500			

$/BBLRESV: 25.48 EQUIP VAL: 13,210
$/BBLPROD: 0 WI OIL VAL: 912,974 RI OIL VAL: 597,690
WI PAYOUT: 4.0 GAS VAL: 667,833 GAS VAL: 437,206
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,628,920 WI TOTAL: 1,594,020 RI TOTAL: 1,034,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.5 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 358.6 D B: 1.000 De/Dt: 13.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,265,230
LAST YR RI VAL: 878,830
LAST YR 8/8 VAL: 2,144,060

LAST YR OIL PROD: 9,293
LAST YR GAS PROD: 148,151

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 268819 - ROCKER B -80- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18292 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8975
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	334,750
01	REAGAN COUNTY	1.000000	334,750
02	FM&LR	1.000000	334,750
30	REAGAN COUNTY ISD	1.000000	334,750
50	REAGAN COUNTY HOSP D	1.000000	334,750
60	SANTA RITA UWD	1.000000	334,750
61	REAGAN CO WSD	1.000000	334,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,502	31,593	0	70.89	4.47	4.47	.00	79858
2	1,010	25,813	0	72.61	4.57	4.57	.00	55002
3	763	21,825	0	74.39	4.67	4.67	.00	42570
4	612	18,551	0	76.19	4.78	4.78	.00	34971
	3,887	97,782	0					212,401

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105916	0	185774	82000	103,774	97,194	58253
2	88474	0	143476	83640	59,836	49,160	39814
3	76442	0	119012	85312	33,700	24,286	29226
4	66505	0	101476	87019	14,457	9,139	22053
	337337	0	549738	337971	211,767	179,779	149346

$/BBLRESV: 23.83 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 69,461 RI OIL VAL: 57,702
WI PAYOUT: 2.6 GAS VAL: 110,318 GAS VAL: 91,643
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 334,750 WI TOTAL: 185,400 RI TOTAL: 149,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 38.0 / 15.0
GAS: 97.0 D B: 1.000 De/Dt: 20.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,270
LAST YR RI VAL: 27,070
LAST YR 8/8 VAL: 60,340

LAST YR OIL PROD: 1,770
LAST YR GAS PROD: 35,539

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 268940 - ROCKER B -126- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11666 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	21,220
01	REAGAN COUNTY	1.000000	21,220
02	FM&LR	1.000000	21,220
30	REAGAN COUNTY ISD	1.000000	21,220
50	REAGAN COUNTY HOSP D	1.000000	21,220
60	SANTA RITA UWD	1.000000	21,220
61	REAGAN CO WSD	1.000000	21,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	348	7,924	0	70.89	4.54	4.54	.00	18502
	348	7,924	0					18,502

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26981	0	45483	45000	483	452	14262
	26981	0	45483	45000	483	452	14262

$/BBLRESV: .70 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 184 RI OIL VAL: 5,802
WI PAYOUT: .0 GAS VAL: 268 GAS VAL: 8,460
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 21,220 WI TOTAL: 6,960 RI TOTAL: 14,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 25.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 9,610
LAST YR 8/8 VAL: 16,120

LAST YR OIL PROD: 482
LAST YR GAS PROD: 9,109

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 269670 - RODA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14183 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 35.0 / 16.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 4,410
LAST YR 8/8 VAL: 10,920

LAST YR OIL PROD: 126
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 269750 - ROSS FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 13210 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,870
01	REAGAN COUNTY	1.000000	22,870
02	FM&LR	1.000000	22,870
30	REAGAN COUNTY ISD	1.000000	22,870
50	REAGAN COUNTY HOSP D	1.000000	22,870
60	SANTA RITA UWD	1.000000	22,870
61	REAGAN CO WSD	1.000000	22,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	201	0	0	70.89	4.49	4.49	.00	10687
	201	0	0					10,687

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	10687	31000	-20,313	-19,025	3351
	0	0	10687	31000	20,313-	19,025-	3351

$/BBLRESV: 126.20 EQUIP VAL: 19,518
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,351
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,870 WI TOTAL: 19,520 RI TOTAL: 3,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 4,550
LAST YR 8/8 VAL: 24,070

LAST YR OIL PROD: 272
LAST YR GAS PROD: 1,242

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 269770 - ROYE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7056 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 270223 - SANTA ANNA STATE FULL WI DECIMAL = .745375 #WELLS: 1
RRC#, WELL#.....: 15247 - RRC DIST..: 07C FULL RI DECIMAL = .254625 DEPTH: 8500
OPERATOR#, AGENT#: 029272 - 368
OPERATOR NAME....: ARCH OIL & GAS, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 270225 - SANTA RITA -6- STATE FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 15054 - RRC DIST..: 07C FULL RI DECIMAL = .220000 DEPTH: 8500
OPERATOR#, AGENT#: 029272 - 368
OPERATOR NAME....: ARCH OIL & GAS, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,200			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 270230 - SAUNDERS FULL WI DECIMAL = .789062 #WELLS: 2
RRC#, WELL#.....: 8770 - RRC DIST..: 07C FULL RI DECIMAL = .210938 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	73,690
01	REAGAN COUNTY	1.000000	73,690
02	FM&LR	1.000000	73,690
30	REAGAN COUNTY ISD	1.000000	73,690
50	REAGAN COUNTY HOSP D	1.000000	73,690
60	SANTA RITA UWD	1.000000	73,690
61	REAGAN CO WSD	1.000000	73,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	600	4,974	0	70.89	3.77	3.77	.00	33562
2	516	4,191	0	72.61	3.86	3.86	.00	29564
3	444	3,604	0	74.39	3.95	3.95	.00	26062
4	382	3,099	0	76.19	4.03	4.03	.00	22965
	1,942	15,868	0					112,153

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14796	0	48358	29500	18,858	17,662	12161
2	12765	0	42329	30090	12,239	10,056	9419
3	11233	0	37295	30691	6,604	4,759	7345
4	9855	0	32820	31305	1,515	957	5719
	48649	0	160802	121586	39,216	33,434	34644

$/BBLRESV: 15.22 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 23,319 RI OIL VAL: 24,163
WI PAYOUT: 3.9 GAS VAL: 10,115 GAS VAL: 10,481
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 73,690 WI TOTAL: 39,050 RI TOTAL: 34,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 15.0 / 14.0
GAS: 15.0 D B: 1.000 De/Dt: 17.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,130
LAST YR RI VAL: 39,600
LAST YR 8/8 VAL: 86,730

LAST YR OIL PROD: 648
LAST YR GAS PROD: 5,546

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 270231 - SAUNDERS FULL WI DECIMAL = .953125 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .046875 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800648 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,700
01	REAGAN COUNTY	1.000000	7,700
02	FM&LR	1.000000	7,700
30	REAGAN COUNTY ISD	1.000000	7,700
50	REAGAN COUNTY HOSP D	1.000000	7,700
61	REAGAN CO WSD	1.000000	7,700
63	GLASSCOCK UWCD	1.000000	7,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 7,700
8/8 VALUE: 7,700 WI TOTAL: 0 RI TOTAL: 7,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 8,800
LAST YR 8/8 VAL: 8,800

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 270240 - SCHAEFER -A- FULL WI DECIMAL = .770495 #WELLS: 2
RRC#, WELL#.....: 15368 - RRC DIST..: 07C FULL RI DECIMAL = .229505 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	28,700
01	REAGAN COUNTY	1.000000	28,700
02	FM&LR	1.000000	28,700
30	REAGAN COUNTY ISD	1.000000	28,700
50	REAGAN COUNTY HOSP D	1.000000	28,700
60	SANTA RITA UWD	1.000000	28,700
61	REAGAN CO WSD	1.000000	28,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	572	8,519	0	70.89	3.77	3.77	.00	31243
	572	8,519	0					31,243

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24746	0	55989	56500	-511	-479	15688
	24746	0	55989	56500	511-	479-	15688

$/BBLRESV: .61 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 8,754
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,934
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 28,700 WI TOTAL: 13,010 RI TOTAL: 15,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 26.0 D B: 1.000 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,270
LAST YR RI VAL: 50,960
LAST YR 8/8 VAL: 99,230

LAST YR OIL PROD: 739
LAST YR GAS PROD: 8,254

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 270251 - SCHAEFER C E FULL WI DECIMAL = .968750 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .031250 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800649 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 270360 - SCHULTZ ALBERT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14029 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -
OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 34.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 115
LAST YR GAS PROD: 1,932

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 270440 - SCHWARTZ FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 3552 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -
OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	882	0	0	70.89	4.74	4.74	.00	50802
2	714	0	0	72.61	4.85	4.85	.00	42123
3	577	0	0	74.39	4.96	4.96	.00	34875
4	466	0	0	76.19	5.08	5.08	.00	28847
5	376	0	0	78.03	5.19	5.19	.00	23838
	3,015	0	0					180,485

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	101,970
01	REAGAN COUNTY	1.000000	101,970
02	FM&LR	1.000000	101,970
30	REAGAN COUNTY ISD	1.000000	101,970
50	REAGAN COUNTY HOSP D	1.000000	101,970
60	SANTA RITA UWD	1.000000	101,970
61	REAGAN CO WSD	1.000000	101,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	50802	21500	29,302	27,444	11028
2	0	0	42123	21930	20,193	16,590	8093
3	0	0	34875	22368	12,507	9,013	5929
4	0	0	28847	22816	6,031	3,812	4340
5	0	0	23838	23272	566	314	3174
	0	0	180485	111886	68,599	57,173	32564

$/BBLRESV: 23.34 EQUIP VAL: 12,234
$/BBLPROD: 0 WI OIL VAL: 57,173 RI OIL VAL: 32,564
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 101,970 WI TOTAL: 69,410 RI TOTAL: 32,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: .001 De/Dt: 19.0 / 19.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,670
LAST YR RI VAL: 27,130
LAST YR 8/8 VAL: 87,800

LAST YR OIL PROD: 1,026
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 270650 - SCHWARTZ FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 6167 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	17,940
01	REAGAN COUNTY	1.000000	17,940
02	FM&LR	1.000000	17,940
30	REAGAN COUNTY ISD	1.000000	17,940
50	REAGAN COUNTY HOSP D	1.000000	17,940
60	SANTA RITA UWD	1.000000	17,940
61	REAGAN CO WSD	1.000000	17,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	402	4,555	0	70.89	4.00	4.00	.00	21088
	402	4,555	0					21,088

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13483	0	34571	40500	-5,929	-5,553	11426
	13483	0	34571	40500	5,929-	5,553-	11426

$/BBLRESV: 11.39 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 6,970
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,456
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 17,940 WI TOTAL: 6,510 RI TOTAL: 11,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 59.0 / 15.0
GAS: 14.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 9,260
LAST YR 8/8 VAL: 15,770

LAST YR OIL PROD: 627
LAST YR GAS PROD: 7,044

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 270651 - SCHWARTZ FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800650 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,500
01	REAGAN COUNTY	1.000000	5,500
02	FM&LR	1.000000	5,500
30	REAGAN COUNTY ISD	1.000000	5,500
50	REAGAN COUNTY HOSP D	1.000000	5,500
61	REAGAN CO WSD	1.000000	5,500
63	GLASSCOCK UWCD	1.000000	5,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 5,500
8/8 VALUE: 5,500 WI TOTAL: 0 RI TOTAL: 5,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 4,450
LAST YR 8/8 VAL: 4,450

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 270670 - SCHWARTZ -A- FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 6718 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	43,940
01	REAGAN COUNTY	1.000000	43,940
02	FM&LR	1.000000	43,940
30	REAGAN COUNTY ISD	1.000000	43,940
50	REAGAN COUNTY HOSP D	1.000000	43,940
60	SANTA RITA UWD	1.000000	43,940
61	REAGAN CO WSD	1.000000	43,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	939	6,838	0	70.89	4.00	4.00	.00	49259
	939	6,838	0					49,259

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20240	0	69499	61000	8,499	7,960	22971
	20240	0	69499	61000	8,499	7,960	22971

$/BBLRESV: 8.12 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 5,642 RI OIL VAL: 16,281
WI PAYOUT: .0 GAS VAL: 2,318 GAS VAL: 6,690
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,940 WI TOTAL: 20,970 RI TOTAL: 22,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 21.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 18,740
LAST YR 8/8 VAL: 31,750

LAST YR OIL PROD: 1,056
LAST YR GAS PROD: 6,998

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 270671 - SCHWARTZ -A- FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800651 EOR.....:
ALT RRC#: 999100 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,040
01	REAGAN COUNTY	1.000000	11,040
02	FM&LR	1.000000	11,040
30	REAGAN COUNTY ISD	1.000000	11,040
50	REAGAN COUNTY HOSP D	1.000000	11,040
61	REAGAN CO WSD	1.000000	11,040
63	GLASSCOCK UWCD	1.000000	11,040

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 11,040
8/8 VALUE: 11,040 WI TOTAL: 0 RI TOTAL: 11,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 9,010
LAST YR 8/8 VAL: 9,010

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 270950 - SCOTT FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 9377 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -
OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	396,980
01	REAGAN COUNTY	1.000000	396,980
02	FM&LR	1.000000	396,980
30	REAGAN COUNTY ISD	1.000000	396,980
50	REAGAN COUNTY HOSP D	1.000000	396,980
60	SANTA RITA UWD	1.000000	396,980
61	REAGAN CO WSD	1.000000	396,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,796	0	0	70.89	4.74	4.74	.00	201824
2	2,693	0	0	72.61	4.85	4.85	.00	146654
3	1,909	0	0	74.39	4.96	4.96	.00	106508
4	1,355	0	0	76.19	5.08	5.08	.00	77428
	9,753	0	0					532,414

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	201824	65000	136,824	128,148	63287
2	0	0	146654	66300	80,354	66,016	40697
3	0	0	106508	67626	38,882	28,021	26156
4	0	0	77428	68978	8,450	5,342	16827
	0	0	532414	267904	264,510	227,527	146967

$/BBLRESV:	31.11	EQUIP VAL:	22,481		
$/BBLPROD:	0	WI OIL VAL:	227,527	RI OIL VAL:	146,967
WI PAYOUT:	2.8	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
			250,010		146,970
8/8 VALUE:	396,980	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.3 D B: .001 De/Dt: 29.0 / 29.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 184,330
LAST YR RI VAL: 132,230
LAST YR 8/8 VAL: 316,560

LAST YR OIL PROD: 3,835
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 270970 - SCOTT FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 9966 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 569415 -
OPERATOR NAME....: MILTEX OIL COMPANY
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	832	0	0	70.89	4.74	4.74	.00	44235
2	599	0	0	72.61	4.85	4.85	.00	32620
3	427	0	0	74.39	4.96	4.96	.00	23823
	1,858	0	0					100,678

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	80,110
01	REAGAN COUNTY	1.000000	80,110
02	FM&LR	1.000000	80,110
30	REAGAN COUNTY ISD	1.000000	80,110
50	REAGAN COUNTY HOSP D	1.000000	80,110
60	SANTA RITA UWD	1.000000	80,110
61	REAGAN CO WSD	1.000000	80,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	44235	17500	26,735	25,040	13871
2	0	0	32620	17850	14,770	12,135	9052
3	0	0	23823	18207	5,616	4,047	5850
	0	0	100678	53557	47,121	41,222	28773

$/BBLRESV: 29.58 EQUIP VAL: 10,116
$/BBLPROD: 0 WI OIL VAL: 41,222 RI OIL VAL: 28,773
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 80,110 WI TOTAL: 51,340 RI TOTAL: 28,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: .001 De/Dt: 28.0 / 28.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,050
LAST YR RI VAL: 30,320
LAST YR 8/8 VAL: 78,370

LAST YR OIL PROD: 971
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 271000 - 01OTT FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 8381 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 2500
OPERATOR#, AGENT#: 690730 -
OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	219	0	0	70.89	4.74	4.74	.00	12614
	219	0	0					12,614

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	16,340
01	REAGAN COUNTY	1.000000	16,340
02	FM&LR	1.000000	16,340
30	REAGAN COUNTY ISD	1.000000	16,340
50	REAGAN COUNTY HOSP D	1.000000	16,340
60	SANTA RITA UWD	1.000000	16,340
61	REAGAN CO WSD	1.000000	16,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	12614	10000	2,614	2,448	2738
	0	0	12614	10000	2,614	2,448	2738

$/BBLRESV: 13.76 EQUIP VAL: 11,153
$/BBLPROD: 0 WI OIL VAL: 2,448 RI OIL VAL: 2,738
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 16,340 WI TOTAL: 13,600 RI TOTAL: 2,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 23.0 / 23.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,490
LAST YR RI VAL: 11,340
LAST YR 8/8 VAL: 39,830

LAST YR OIL PROD: 317
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 271400 - SCOTT -A- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 8779 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 2500
OPERATOR#, AGENT#: 690730 -
OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 27.9 / 27.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,740
LAST YR RI VAL: 2,330
LAST YR 8/8 VAL: 6,070

LAST YR OIL PROD: 131
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 271450 - SCOTT -B- FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 8759 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 690730 -
OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	28,910
01	REAGAN COUNTY	1.000000	28,910
02	FM&LR	1.000000	28,910
30	REAGAN COUNTY ISD	1.000000	28,910
50	REAGAN COUNTY HOSP D	1.000000	28,910
60	SANTA RITA UWD	1.000000	28,910
61	REAGAN CO WSD	1.000000	28,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	360	0	0	70.89	4.74	4.74	.00	19140
	360	0	0					19,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	19140	18500	640	599	6002
	0	0	19140	18500	640	599	6002

$/BBLRESV: 2.22 EQUIP VAL: 22,306
$/BBLPROD: 0 WI OIL VAL: 599 RI OIL VAL: 6,002
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,910 WI TOTAL: 22,910 RI TOTAL: 6,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .001 De/Dt: 30.0 / 30.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,360
LAST YR RI VAL: 6,790
LAST YR 8/8 VAL: 33,150

LAST YR OIL PROD: 526
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 271555 - SCOTT -C- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 12351 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -
OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,267	0	0	70.89	4.74	4.74	.00	67363
2	1,064	0	0	72.61	4.85	4.85	.00	57943
3	894	0	0	74.39	4.96	4.96	.00	49878
4	750	0	0	76.19	5.08	5.08	.00	42857
5	628	0	0	78.03	5.19	5.19	.00	36752
6	527	0	0	79.93	5.30	5.30	.00	31592
7	441	0	0	79.93	5.30	5.30	.00	26437
8	369	0	0	79.93	5.30	5.30	.00	22121
	5,940	0	0					334,943

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	215,990
01	REAGAN COUNTY	1.000000	215,990
02	FM&LR	1.000000	215,990
30	REAGAN COUNTY ISD	1.000000	215,990
50	REAGAN COUNTY HOSP D	1.000000	215,990
60	SANTA RITA UWD	1.000000	215,990
61	REAGAN CO WSD	1.000000	215,990

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	67363	19000	48,363	45,296	21123
2	0	0	57943	19380	38,563	31,682	16079
3	0	0	49878	19767	30,111	21,700	12249
4	0	0	42857	20163	22,694	14,346	9314
5	0	0	36752	20566	16,186	8,975	7068
6	0	0	31592	20977	10,615	5,163	5377
7	0	0	26437	20977	5,460	2,330	3982
8	0	0	22121	20977	1,144	428	2949
	0	0	334943	161807	173,136	129,920	78141

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

$/BBLRESV: 29.16 EQUIP VAL: 7,926
$/BBLPROD: 0 WI OIL VAL: 129,920 RI OIL VAL: 78,141
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 215,990 WI TOTAL: 137,850 RI TOTAL: 78,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: .001 De/Dt: 16.0 / 16.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,400
LAST YR RI VAL: 80,900
LAST YR 8/8 VAL: 228,300

LAST YR OIL PROD: 1,443
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 271650 - SCOTT -C-1- FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 8767 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 2500
OPERATOR#, AGENT#: 690730 -
OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	390	0	0	70.89	4.74	4.74	.00	22463
2	267	0	0	72.61	4.85	4.85	.00	15752
	657	0	0					38,215

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	28,550
01	REAGAN COUNTY	1.000000	28,550
02	FM&LR	1.000000	28,550
30	REAGAN COUNTY ISD	1.000000	28,550
50	REAGAN COUNTY HOSP D	1.000000	28,550
60	SANTA RITA UWD	1.000000	28,550
61	REAGAN CO WSD	1.000000	28,550

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	22463	13500	8,963	8,395	4877
2	0	0	15752	13770	1,982	1,628	3026
	0	0	38215	27270	10,945	10,023	7903

$/BBLRESV: 18.78 EQUIP VAL: 10,622
$/BBLPROD: 0 WI OIL VAL: 10,023 RI OIL VAL: 7,903
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,550 WI TOTAL: 20,650 RI TOTAL: 7,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 31.0 / 31.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,070
LAST YR RI VAL: 7,610
LAST YR 8/8 VAL: 28,680

LAST YR OIL PROD: 537
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 271800 - SCOTT -A-B- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 10627 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -
OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,257	0	0	70.89	4.74	4.74	.00	119999
2	1,873	0	0	72.61	4.85	4.85	.00	101999
3	1,553	0	0	74.39	4.96	4.96	.00	86646
4	1,289	0	0	76.19	5.08	5.08	.00	73657
5	1,069	0	0	78.03	5.19	5.19	.00	62561
6	886	0	0	79.93	5.30	5.30	.00	53113
	8,927	0	0					497,975

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	322,610
01	REAGAN COUNTY	1.000000	322,610
02	FM&LR	1.000000	322,610
30	REAGAN COUNTY ISD	1.000000	322,610
50	REAGAN COUNTY HOSP D	1.000000	322,610
60	SANTA RITA UWD	1.000000	322,610
61	REAGAN CO WSD	1.000000	322,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	119999	42000	77,999	73,053	37629
2	0	0	101999	42840	59,159	48,603	28305
3	0	0	86646	43696	42,950	30,952	21278
4	0	0	73657	44570	29,087	18,387	16007
5	0	0	62561	45462	17,099	9,482	12032
6	0	0	53113	46371	6,742	3,279	9039
	0	0	497975	264939	233,036	183,756	124290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			

$/BBLRESV: 27.45 EQUIP VAL: 14,565
$/BBLPROD: 0 WI OIL VAL: 183,756 RI OIL VAL: 124,290
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 322,610 WI TOTAL: 198,320 RI TOTAL: 124,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: .001 De/Dt: 17.0 / 17.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,410
LAST YR RI VAL: 65,770
LAST YR 8/8 VAL: 152,180

LAST YR OIL PROD: 2,449
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 273880 - SCOTT JOHN FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 791 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 2500
OPERATOR#, AGENT#: 199900 -
OPERATOR NAME....: DARCO OPERATORS
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	332,320
01	REAGAN COUNTY	1.000000	332,320
02	FM&LR	1.000000	332,320
30	REAGAN COUNTY ISD	1.000000	332,320
50	REAGAN COUNTY HOSP D	1.000000	332,320
60	SANTA RITA UWD	1.000000	332,320
61	REAGAN CO WSD	1.000000	332,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,992	0	0	70.89	4.74	4.74	.00	112970
2	1,651	0	0	72.61	4.85	4.85	.00	95903
3	1,370	0	0	74.39	4.96	4.96	.00	81531
4	1,136	0	0	76.19	5.08	5.08	.00	69241
5	942	0	0	78.03	5.19	5.19	.00	58803
6	782	0	0	79.93	5.30	5.30	.00	50004
7	647	0	0	79.93	5.30	5.30	.00	41372
8	537	0	0	79.93	5.30	5.30	.00	34338
	9,057	0	0					544,162

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	112970	29500	83,470	78,177	26569
2	0	0	95903	30090	65,813	54,070	19960
3	0	0	81531	30691	50,840	36,638	15017
4	0	0	69241	31305	37,936	23,981	11286
5	0	0	58803	31932	26,871	14,901	8482
6	0	0	50004	32570	17,434	8,480	6383
7	0	0	41372	32571	8,801	3,755	4673
8	0	0	34338	32571	1,767	661	3432
	0	0	544162	251230	292,932	220,663	95802

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500			
		100.0	99

$/BBLRESV: 30.45 EQUIP VAL: 15,853
$/BBLPROD: 0 WI OIL VAL: 220,663 RI OIL VAL: 95,802
WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 332,320 WI TOTAL: 236,520 RI TOTAL: 95,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: .001 De/Dt: 17.0 / 17.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 372,600
LAST YR RI VAL: 145,970
LAST YR 8/8 VAL: 518,570

LAST YR OIL PROD: 2,207
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 274310 - SCOTT JOHN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3826 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 690730 -
OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	241	0	0	70.89	4.74	4.74	.00	12813
	241	0	0					12,813

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,370
01	REAGAN COUNTY	1.000000	10,370
02	FM&LR	1.000000	10,370
30	REAGAN COUNTY ISD	1.000000	10,370
50	REAGAN COUNTY HOSP D	1.000000	10,370
60	SANTA RITA UWD	1.000000	10,370
61	REAGAN CO WSD	1.000000	10,370

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	12813	10000	2,813	2,635	4018
	0	0	12813	10000	2,813	2,635	4018

$/BBLRESV: 14.58 EQUIP VAL: 3,718
$/BBLPROD: 0 WI OIL VAL: 2,635 RI OIL VAL: 4,018
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,370 WI TOTAL: 6,350 RI TOTAL: 4,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 29.0 / 29.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,310
LAST YR RI VAL: 5,890
LAST YR 8/8 VAL: 16,200

LAST YR OIL PROD: 266
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 275900 - SCOTTISH RITE -127- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 211833 - 1 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9127
OPERATOR#, AGENT#: 483460 -
OPERATOR NAME....: LAKESHORE OPERATING,
GAS FIELD#.....: 73587075
GAS FIELD NAME...: Q MAN (CANYON SAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,199	0	69.44	4.22	4.22	.00	0
2	0	8,948	0	71.13	4.31	4.31	.00	0
3	0	7,974	0	72.85	4.41	4.41	.00	0
4	0	7,177	0	74.61	4.51	4.51	.00	0
5	0	6,459	0	76.43	4.61	4.61	.00	0
6	0	5,813	0	78.29	4.72	4.72	.00	0
	0	46,570	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	81,280
01	REAGAN COUNTY	1.000000	81,280
02	FM&LR	1.000000	81,280
30	REAGAN COUNTY ISD	1.000000	81,280
50	REAGAN COUNTY HOSP D	1.000000	81,280
60	SANTA RITA UWD	1.000000	81,280
61	REAGAN CO WSD	1.000000	81,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32280	0	32280	17000	15,280	14,374	10167
2	28924	0	28924	17340	11,584	9,644	8134
3	26374	0	26374	17686	8,688	6,400	6622
4	24276	0	24276	18040	6,236	4,065	5442
5	22332	0	22332	18401	3,931	2,268	4470
6	20578	0	20578	18770	1,808	923	3678
	154764	0	154764	107237	47,527	37,674	38513

$/BBLRESV: .00 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.2 GAS VAL: 37,674 GAS VAL: 38,513
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 81,280 WI TOTAL: 42,770 RI TOTAL: 38,510

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 30.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,370
LAST YR RI VAL: 27,860
LAST YR 8/8 VAL: 58,230

LAST YR OIL PROD: 4
LAST YR GAS PROD: 11,129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 275910 - SCOTTISH RITE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 205129 - 1 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9127
OPERATOR#, AGENT#: 483460 -
OPERATOR NAME....: LAKESHORE OPERATING,
GAS FIELD#.....: 73587075
GAS FIELD NAME...: Q MAN (CANYON SAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,121	0	69.44	4.00	4.00	.00	0
2	0	2,397	0	71.13	4.10	4.10	.00	0
3	0	1,944	0	72.85	4.18	4.18	.00	0
4	0	1,636	0	74.61	4.28	4.28	.00	0
	0	9,098	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,240
01	REAGAN COUNTY	1.000000	22,240
02	FM&LR	1.000000	22,240
30	REAGAN COUNTY ISD	1.000000	22,240
50	REAGAN COUNTY HOSP D	1.000000	22,240
60	SANTA RITA UWD	1.000000	22,240
61	REAGAN CO WSD	1.000000	22,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9363	0	9363	4300	5,063	4,763	2949
2	7371	0	7371	4386	2,985	2,485	2073
3	6094	0	6094	4473	1,621	1,194	1530
4	5252	0	5252	4563	689	449	1178
	28080	0	28080	17722	10,358	8,891	7730

$/BBLRESV:	.00	EQUIP VAL:	5,620		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	8,891	GAS VAL:	7,730
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	22,240	WI TOTAL:	14,510	RI TOTAL:	7,730

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,300			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 10.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,300
LAST YR RI VAL: 5,060
LAST YR 8/8 VAL: 16,360

LAST YR OIL PROD:
LAST YR GAS PROD: 3,085

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 276030 - SHELL-MCMASTERS FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#.....: 4712 - RRC DIST..: 07C FULL RI DECIMAL = .287500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 12.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 149
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 276460 - SHOFNER ESTATE FULL WI DECIMAL = .812500 #WELLS: 5
RRC#, WELL#.....: 4405 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 2500
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	708	0	0	70.89	4.74	4.74	.00	40779
	708	0	0					40,779

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	16,290
01	REAGAN COUNTY	1.000000	16,290
02	FM&LR	1.000000	16,290
30	REAGAN COUNTY ISD	1.000000	16,290
50	REAGAN COUNTY HOSP D	1.000000	16,290
60	SANTA RITA UWD	1.000000	16,290
61	REAGAN CO WSD	1.000000	16,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	40779	100000	-59,221	-55,466	8853
	0	0	40779	100000	59,221-	55,466-	8853

$/BBLRESV:	96.42	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	8,853
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,290	WI TOTAL:	7,440	RI TOTAL:	8,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 8,020
LAST YR 8/8 VAL: 15,460

LAST YR OIL PROD: 795
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 276890 - SIKES FULL WI DECIMAL = .777345 #WELLS: 1
RRC#, WELL#.....: 4970 - RRC DIST..: 07C FULL RI DECIMAL = .222655 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,160
01	REAGAN COUNTY	1.000000	20,160
02	FM&LR	1.000000	20,160
30	REAGAN COUNTY ISD	1.000000	20,160
50	REAGAN COUNTY HOSP D	1.000000	20,160
60	SANTA RITA UWD	1.000000	20,160
61	REAGAN CO WSD	1.000000	20,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	692	3,578	0	70.89	4.50	4.50	.00	38133
	692	3,578	0					38,133

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12516	0	50649	52000	-1,351	-1,265	13647
	12516	0	50649	52000	1,351-	1,265-	13647

$/BBLRESV:	1.77	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	10,275
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,372
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	20,160	WI TOTAL:	6,510	RI TOTAL:	13,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 11.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,130
LAST YR RI VAL: 30,950
LAST YR 8/8 VAL: 58,080

LAST YR OIL PROD: 980
LAST YR GAS PROD: 3,929

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 277320 - SILER FULL WI DECIMAL = .825000 #WELLS: 4
RRC#, WELL#.....: 4684 - RRC DIST..: 07C FULL RI DECIMAL = .175000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	860	18,686	0	70.89	4.13	4.13	.00	50296
	860	18,686	0					50,296

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63668	0	113964	154500	-40,536	-37,965	22741
	63668	0	113964	154500	40,536-	37,965-	22741

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	42,260
01	REAGAN COUNTY	1.000000	42,260
02	FM&LR	1.000000	42,260
30	REAGAN COUNTY ISD	1.000000	42,260
50	REAGAN COUNTY HOSP D	1.000000	42,260
60	SANTA RITA UWD	1.000000	42,260
61	REAGAN CO WSD	1.000000	42,260

$/BBLRESV: 23.62 EQUIP VAL: 19,518
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 10,036
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 12,705
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 42,260 WI TOTAL: 19,520 RI TOTAL: 22,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
154,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: .001 De/Dt: 43.0 / 43.0
GAS: 71.0 D B: .001 De/Dt: 50.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,500
LAST YR RI VAL: 36,120
LAST YR 8/8 VAL: 89,620

LAST YR OIL PROD: 1,946
LAST YR GAS PROD: 26,256

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 277321 - SILER FULL WI DECIMAL = .960938 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .039062 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800652 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,080
01	REAGAN COUNTY	1.000000	5,080
02	FM&LR	1.000000	5,080
30	REAGAN COUNTY ISD	1.000000	5,080
50	REAGAN COUNTY HOSP D	1.000000	5,080
61	REAGAN CO WSD	1.000000	5,080
63	GLASSCOCK UWCD	1.000000	5,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 5,080

8/8 VALUE: 5,080 WI TOTAL: 0 RI TOTAL: 5,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 8,060
LAST YR 8/8 VAL: 8,060

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 278180 - SKELLY-UNIVERSITY FULL WI DECIMAL = .778646 #WELLS: 8
RRC#, WELL#.....: 5095 - RRC DIST..: 07C FULL RI DECIMAL = .221354 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	42,040
01	REAGAN COUNTY	1.000000	42,040
02	FM&LR	1.000000	42,040
30	REAGAN COUNTY ISD	1.000000	42,040
50	REAGAN COUNTY HOSP D	1.000000	42,040
60	SANTA RITA UWD	1.000000	42,040
61	REAGAN CO WSD	1.000000	42,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,064	0	0	70.89	4.74	4.74	.00	58731
	1,064	0	0					58,731

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	58731	46500	12,231	11,455	15706
	0	0	58731	46500	12,231	11,455	15706

$/BBLRESV: 13.83 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 11,455 RI OIL VAL: 15,706
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 42,040 WI TOTAL: 26,330 RI TOTAL: 15,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.000 De/Dt: 25.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 13,210
LAST YR 8/8 VAL: 35,520

LAST YR OIL PROD: 1,142
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 278300 - SMITH FULL WI DECIMAL = .827686 #WELLS: 1
RRC#, WELL#.....: 9089 - RRC DIST..: 07C FULL RI DECIMAL = .172314 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.0 / 12.0
GAS: 5.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,750
LAST YR RI VAL: 10,360
LAST YR 8/8 VAL: 25,110

LAST YR OIL PROD:
LAST YR GAS PROD: 750

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 278470 - SNOWDEN FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 14275 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 100526 -
OPERATOR NAME....: FLAT TOP OPERATING,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	273	975	0	70.89	3.76	3.76	.00	13547
	273	975	0					13,547

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2566	0	16113	19000	-2,887	-2,704	6497
	2566	0	16113	19000	2,887-	2,704-	6497

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,010
01	REAGAN COUNTY	1.000000	13,010
02	FM&LR	1.000000	13,010
30	REAGAN COUNTY ISD	1.000000	13,010
50	REAGAN COUNTY HOSP D	1.000000	13,010
60	SANTA RITA UWD	1.000000	13,010
61	REAGAN CO WSD	1.000000	13,010

$/BBLRESV: 11.89 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 5,462
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,035
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,010 WI TOTAL: 6,510 RI TOTAL: 6,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 9.0 / 9.0
GAS: 3.0 D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,930
LAST YR RI VAL: 7,380
LAST YR 8/8 VAL: 14,310

LAST YR OIL PROD: 411
LAST YR GAS PROD: 1,973

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 279470 - SOUTHLAND-SCOTT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4103 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 177301 -
OPERATOR NAME....: COPPERTOP
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,670
01	REAGAN COUNTY	1.000000	11,670
02	FM&LR	1.000000	11,670
30	REAGAN COUNTY ISD	1.000000	11,670
50	REAGAN COUNTY HOSP D	1.000000	11,670
60	SANTA RITA UWD	1.000000	11,670
61	REAGAN CO WSD	1.000000	11,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	331	0	0	70.89	4.74	4.74	.00	17598
	331	0	0					17,598

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	17598	15000	2,598	2,433	5518
	0	0	17598	15000	2,598	2,433	5518

$/BBLRESV: 9.80 EQUIP VAL: 3,718
$/BBLPROD: 0 WI OIL VAL: 2,433 RI OIL VAL: 5,518
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,670 WI TOTAL: 6,150 RI TOTAL: 5,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 15.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 2,920
LAST YR 8/8 VAL: 6,640

LAST YR OIL PROD: 317
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 279485 - SPRABERRY ALDWELL UNIT FULL WI DECIMAL = .795366 #WELLS: 9
RRC#, WELL#.....: 3444 - RRC DIST..: 07C FULL RI DECIMAL = .204634 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 4.0 D B: 1.000 De/Dt: 17.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,200
LAST YR RI VAL: 19,450
LAST YR 8/8 VAL: 36,650

LAST YR OIL PROD: 364
LAST YR GAS PROD: 1,633

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 279540 - SRH "150" FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 9360 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	867	0	0	70.89	4.74	4.74	.00	46096
	867	0	0					46,096

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	46096	80500	-34,404	-32,222	14454
	0	0	46096	80500	34,404-	32,222-	14454

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	29,320
01	REAGAN COUNTY	1.000000	29,320
02	FM&LR	1.000000	29,320
30	REAGAN COUNTY ISD	1.000000	29,320
50	REAGAN COUNTY HOSP D	1.000000	29,320
60	SANTA RITA UWD	1.000000	29,320
61	REAGAN CO WSD	1.000000	29,320

$/BBLRESV: 49.55 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 14,454
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,320 WI TOTAL: 14,870 RI TOTAL: 14,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 14,640
LAST YR 8/8 VAL: 29,510

LAST YR OIL PROD: 1,035
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 279560 - SRH "151" FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 9361 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	862	0	0	70.89	4.74	4.74	.00	45830
	862	0	0					45,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	45830	86500	-40,670	-38,091	14371
	0	0	45830	86500	40,670-	38,091-	14371

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	29,240
01	REAGAN COUNTY	1.000000	29,240
02	FM&LR	1.000000	29,240
30	REAGAN COUNTY ISD	1.000000	29,240
50	REAGAN COUNTY HOSP D	1.000000	29,240
60	SANTA RITA UWD	1.000000	29,240
61	REAGAN CO WSD	1.000000	29,240

$/BBLRESV: 58.92 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 14,371
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,240 WI TOTAL: 14,870 RI TOTAL: 14,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 11,930
LAST YR 8/8 VAL: 26,800

LAST YR OIL PROD: 758
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 279580 - SRH "152" FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 9362 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	683	0	0	70.89	4.74	4.74	.00	36313
	683	0	0					36,313

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	36313	34500	1,813	1,698	11386
	0	0	36313	34500	1,813	1,698	11386

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	24,240
01	REAGAN COUNTY	1.000000	24,240
02	FM&LR	1.000000	24,240
30	REAGAN COUNTY ISD	1.000000	24,240
50	REAGAN COUNTY HOSP D	1.000000	24,240
60	SANTA RITA UWD	1.000000	24,240
61	REAGAN CO WSD	1.000000	24,240

$/BBLRESV: 3.31 EQUIP VAL: 11,153
$/BBLPROD: 0 WI OIL VAL: 1,698 RI OIL VAL: 11,386
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,240 WI TOTAL: 12,850 RI TOTAL: 11,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 26.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL: 10,020
LAST YR 8/8 VAL: 21,170

LAST YR OIL PROD: 741
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 279620 - SRH "A" FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14899 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 25.9 / 14.0
GAS: 1.0 D B: 1.000 De/Dt: 33.7 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 591
LAST YR GAS PROD: 1,573

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 279630 - SRH "AA" FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14911 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	29,100
01	REAGAN COUNTY	1.000000	29,100
02	FM&LR	1.000000	29,100
30	REAGAN COUNTY ISD	1.000000	29,100
50	REAGAN COUNTY HOSP D	1.000000	29,100
60	SANTA RITA UWD	1.000000	29,100
61	REAGAN CO WSD	1.000000	29,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	157	476	0	70.89	4.10	4.10	.00	8347
	157	476	0					8,347

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1464	0	9811	48000	-38,189	-35,767	3076
	1464	0	9811	48000	38,189-	35,767-	3076

$/BBLRESV: 258.43 EQUIP VAL: 26,024
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,617
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 459
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 29,100 WI TOTAL: 26,020 RI TOTAL: 3,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 20.0 / 20.0
GAS: 2.0 D B: .001 De/Dt: 59.0 / 59.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 7,520
LAST YR 8/8 VAL: 33,540

LAST YR OIL PROD: 275
LAST YR GAS PROD: 1,073

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 279650 - SRH "B" FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14937 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,064	15,733	0	70.89	4.46	4.46	.00	56570
2	824	13,950	0	72.61	4.56	4.56	.00	44873
	1,888	29,683	0					101,443

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	113,980
01	REAGAN COUNTY	1.000000	113,980
02	FM&LR	1.000000	113,980
30	REAGAN COUNTY ISD	1.000000	113,980
50	REAGAN COUNTY HOSP D	1.000000	113,980
60	SANTA RITA UWD	1.000000	113,980
61	REAGAN CO WSD	1.000000	113,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52627	0	109197	84000	25,197	23,599	34241
2	47709	0	92582	85680	6,902	5,670	25692
	100336	0	201779	169680	32,099	29,269	59933

$/BBLRESV: 10.39 EQUIP VAL: 24,785
$/BBLPROD: 0 WI OIL VAL: 14,715 RI OIL VAL: 30,131
WI PAYOUT: .0 GAS VAL: 14,554 GAS VAL: 29,802
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 113,980 WI TOTAL: 54,050 RI TOTAL: 59,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 46.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 24,120
LAST YR 8/8 VAL: 50,140

LAST YR OIL PROD: 1,335
LAST YR GAS PROD: 15,195

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 279655 - SRH "BA" FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 14990 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	58,180
01	REAGAN COUNTY	1.000000	58,180
02	FM&LR	1.000000	58,180
30	REAGAN COUNTY ISD	1.000000	58,180
50	REAGAN COUNTY HOSP D	1.000000	58,180
60	SANTA RITA UWD	1.000000	58,180
61	REAGAN CO WSD	1.000000	58,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	810	11,526	0	70.89	4.97	4.97	.00	43066
	810	11,526	0					43,066

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42963	0	86029	80500	5,529	5,178	26976
	42963	0	86029	80500	5,529	5,178	26976

$/BBLRESV:	4.27	EQUIP VAL:	26,024		
$/BBLPROD:	0	WI OIL VAL:	2,592	RI OIL VAL:	13,504
WI PAYOUT:	.0	GAS VAL:	2,586	GAS VAL:	13,472
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	58,180	WI TOTAL:	31,200	RI TOTAL:	26,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 35.0 / 14.0
GAS: 42.0 D B: 1.000 De/Dt: 42.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 15,650
LAST YR 8/8 VAL: 41,670

LAST YR OIL PROD: 971
LAST YR GAS PROD: 15,798

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2023 MNRLJHAR

LEASE#, NAME.....: 279700 - STANOLIND FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 31027 - *CO/SP* RRC DIST..: 08 FULL RI DECIMAL = .300000 DEPTH: 8750
OPERATOR#, AGENT#: 217012 - 574
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85280400
OIL FIELD NAME...: SPRABERRY (TREND AREA CL. FK.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 31027 EOR.....:
ALT RRC#: 31027 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.740000	2,220
01	REAGAN COUNTY	.740000	2,220
02	FM&LR	.740000	2,220
30	REAGAN COUNTY ISD	.740000	2,220
50	REAGAN COUNTY HOSP D	.740000	2,220
60	SANTA RITA UWD	.740000	2,220
61	REAGAN CO WSD	.740000	2,220
80	REAGAN ISD (GLASSCOC	.260000	780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 2,996
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,000 WI TOTAL: 3,000 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,070
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 279750 - STATE FULL WI DECIMAL = .700000 #WELLS: 4
RRC#, WELL#.....: 13036 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	250	325	0	70.89	29.08	29.08	.00	12406
	250	325	0					12,406

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6616	0	19022	74000	-54,978	-51,492	7669
	6616	0	19022	74000	54,978-	51,492-	7669

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	18,820
01	REAGAN COUNTY	1.000000	18,820
02	FM&LR	1.000000	18,820
30	REAGAN COUNTY ISD	1.000000	18,820
50	REAGAN COUNTY HOSP D	1.000000	18,820
60	SANTA RITA UWD	1.000000	18,820
61	REAGAN CO WSD	1.000000	18,820

$/BBLRESV: 191.90 EQUIP VAL: 11,153
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 5,002
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,667
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,820 WI TOTAL: 11,150 RI TOTAL: 7,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 43.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 43.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,000		1	
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 49.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL: 10,820
LAST YR 8/8 VAL: 21,970

LAST YR OIL PROD: 702
LAST YR GAS PROD: 412

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 279760 - STATE -A- FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 13037 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,670
01	REAGAN COUNTY	1.000000	11,670
02	FM&LR	1.000000	11,670
30	REAGAN COUNTY ISD	1.000000	11,670
50	REAGAN COUNTY HOSP D	1.000000	11,670
60	SANTA RITA UWD	1.000000	11,670
61	REAGAN CO WSD	1.000000	11,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	217	440	0	70.89	4.74	4.74	.00	10768
	217	440	0					10,768

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1460	0	12228	9000	3,228	3,023	4930
	1460	0	12228	9000	3,228	3,023	4930

$/BBLRESV:	17.52	EQUIP VAL:	3,718		
$/BBLPROD:	0	WI OIL VAL:	2,662	RI OIL VAL:	4,341
WI PAYOUT:	.0	GAS VAL:	361	GAS VAL:	589
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,670	WI TOTAL:	6,740	RI TOTAL:	4,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 60.0 / 15.0
GAS: 2.0 D B: 1.000 De/Dt: 60.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 357
LAST YR GAS PROD: 676

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 279780 - STATE -B- FULL WI DECIMAL = .760715 #WELLS: 1
RRC#, WELL#.....: 10342 - RRC DIST..: 07C FULL RI DECIMAL = .239285 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	405	3,335	0	70.89	3.61	3.61	.00	21841
2	355	2,840	0	72.61	3.69	3.69	.00	19609
3	312	2,470	0	74.39	3.77	3.77	.00	17656
	1,072	8,645	0					59,106

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	43,280
01	REAGAN COUNTY	1.000000	43,280
02	FM&LR	1.000000	43,280
30	REAGAN COUNTY ISD	1.000000	43,280
50	REAGAN COUNTY HOSP D	1.000000	43,280
60	SANTA RITA UWD	1.000000	43,280
61	REAGAN CO WSD	1.000000	43,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9159	0	31000	21500	9,500	8,898	9173
2	7972	0	27581	21930	5,651	4,643	7223
3	7084	0	24740	22368	2,372	1,709	5733
	24215	0	83321	65798	17,523	15,250	22129

$/BBLRESV: 13.27 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 10,818 RI OIL VAL: 15,698
WI PAYOUT: .0 GAS VAL: 4,432 GAS VAL: 6,431
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,280 WI TOTAL: 21,150 RI TOTAL: 22,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .001 De/Dt: 12.0 / 12.0
GAS: 10.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,560
LAST YR RI VAL: 26,450
LAST YR 8/8 VAL: 52,010

LAST YR OIL PROD: 514
LAST YR GAS PROD: 3,869

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 279782 - STATE -C- FULL WI DECIMAL = .711300 #WELLS: 1
RRC#, WELL#.....: 10366 - RRC DIST..: 07C FULL RI DECIMAL = .288700 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	98,550
01	REAGAN COUNTY	1.000000	98,550
02	FM&LR	1.000000	98,550
30	REAGAN COUNTY ISD	1.000000	98,550
50	REAGAN COUNTY HOSP D	1.000000	98,550
60	SANTA RITA UWD	1.000000	98,550
61	REAGAN CO WSD	1.000000	98,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	656	2,615	0	70.89	3.20	3.20	.00	33078
2	545	2,158	0	72.61	3.27	3.27	.00	28148
3	465	1,839	0	74.39	3.34	3.34	.00	24605
4	407	1,599	0	76.19	3.42	3.42	.00	22057
5	358	1,407	0	78.03	3.50	3.50	.00	19870
6	315	1,238	0	79.93	3.58	3.58	.00	17909
	2,746	10,856	0					145,667

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5952	0	39030	19000	20,030	18,760	14903
2	5019	0	33167	19380	13,787	11,327	11207
3	4369	0	28974	19767	9,207	6,634	8664
4	3890	0	25947	20163	5,784	3,656	6865
5	3503	0	23373	20566	2,807	1,557	5473
6	3153	0	21062	20977	85	41	4365
	25886	0	171553	119853	51,700	41,975	51477

$/BBLRESV: 18.25 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 35,641 RI OIL VAL: 43,709
WI PAYOUT: 3.7 GAS VAL: 6,334 GAS VAL: 7,767
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 98,550 WI TOTAL: 47,070 RI TOTAL: 51,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 8.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,910
LAST YR RI VAL: 51,150
LAST YR 8/8 VAL: 104,060

LAST YR OIL PROD: 759
LAST YR GAS PROD: 2,931

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 279784 - STATE -E- FULL WI DECIMAL = .718500 #WELLS: 1
RRC#, WELL#.....: 10483 - RRC DIST..: 07C FULL RI DECIMAL = .281500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.0 / 9.0
GAS: D B: 1.000 De/Dt: 15.9 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,480
LAST YR RI VAL: 84,390
LAST YR 8/8 VAL: 170,870

LAST YR OIL PROD: 696
LAST YR GAS PROD: 669

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 279795 - STATE -J- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12064 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	70,310
01	REAGAN COUNTY	1.000000	70,310
02	FM&LR	1.000000	70,310
30	REAGAN COUNTY ISD	1.000000	70,310
50	REAGAN COUNTY HOSP D	1.000000	70,310
60	SANTA RITA UWD	1.000000	70,310
61	REAGAN CO WSD	1.000000	70,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	439	1,736	0	70.89	2.58	2.58	.00	23341
2	386	1,578	0	72.61	2.63	2.63	.00	21021
3	339	1,435	0	74.39	2.70	2.70	.00	18914
4	297	1,306	0	76.19	2.76	2.76	.00	16971
5	261	1,189	0	78.03	2.82	2.82	.00	15274
6	229	1,081	0	79.93	2.89	2.89	.00	13728
	1,951	8,325	0					109,249

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3359	0	26700	13000	13,700	12,831	8373
2	3113	0	24134	13260	10,874	8,934	6697
3	2906	0	21820	13525	8,295	5,978	5359
4	2703	0	19674	13795	5,879	3,716	4275
5	2515	0	17789	14071	3,718	2,061	3420
6	2343	0	16071	14353	1,718	835	2735
	16939	0	126188	82004	44,184	34,355	30859

$/BBLRESV: 20.33 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 29,743 RI OIL VAL: 26,717
WI PAYOUT: 4.2 GAS VAL: 4,612 GAS VAL: 4,142
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 70,310 WI TOTAL: 39,450 RI TOTAL: 30,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 12.0 / 12.0
GAS: 5.0 D B: .001 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,960
LAST YR RI VAL: 29,920
LAST YR 8/8 VAL: 65,880

LAST YR OIL PROD: 460
LAST YR GAS PROD: 1,928

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 279820 - STATE -V- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12967 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	259	1,687	0	70.89	4.74	4.74	.00	13770
2	213	1,464	0	72.61	4.85	4.85	.00	11599
	472	3,151	0					25,369

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,000
01	REAGAN COUNTY	1.000000	22,000
02	FM&LR	1.000000	22,000
30	REAGAN COUNTY ISD	1.000000	22,000
50	REAGAN COUNTY HOSP D	1.000000	22,000
60	SANTA RITA UWD	1.000000	22,000
61	REAGAN CO WSD	1.000000	22,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5997	0	19767	15500	4,267	3,996	6198
2	5325	0	16924	15810	1,114	915	4696
	11322	0	36691	31310	5,381	4,911	10894

$/BBLRESV: 9.59 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 3,396 RI OIL VAL: 7,532
WI PAYOUT: .0 GAS VAL: 1,515 GAS VAL: 3,362
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,000 WI TOTAL: 11,110 RI TOTAL: 10,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 5.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,990
LAST YR RI VAL: 27,630
LAST YR 8/8 VAL: 59,620

LAST YR OIL PROD: 314
LAST YR GAS PROD: 2,048

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 280500 - STATE -16- OIL FULL WI DECIMAL = .650000 #WELLS: 4
RRC#, WELL#.....: 11398 - RRC DIST..: 07C FULL RI DECIMAL = .350000 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -
OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	831	0	0	70.89	4.74	4.74	.00	38291
2	598	0	0	72.61	4.85	4.85	.00	28224
3	465	0	0	74.39	4.96	4.96	.00	22484
	1,894	0	0					88,999

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	83,010
01	REAGAN COUNTY	1.000000	83,010
02	FM&LR	1.000000	83,010
30	REAGAN COUNTY ISD	1.000000	83,010
50	REAGAN COUNTY HOSP D	1.000000	83,010
60	SANTA RITA UWD	1.000000	83,010
61	REAGAN CO WSD	1.000000	83,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	38291	18500	19,791	18,536	19396
2	0	0	28224	18870	9,354	7,685	12652
3	0	0	22484	19247	3,237	2,333	8919
	0	0	88999	56617	32,382	28,554	40967

$/BBLRESV: 23.19 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 28,554 RI OIL VAL: 40,967
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 83,010 WI TOTAL: 42,040 RI TOTAL: 40,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,170
LAST YR RI VAL: 60,980
LAST YR 8/8 VAL: 110,150

LAST YR OIL PROD: 1,036
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 282120 - STATE OF TEXAS -BG- FULL WI DECIMAL = .839746 #WELLS: 1
RRC#, WELL#.....: 2302 - RRC DIST..: 07C FULL RI DECIMAL = .160254 DEPTH: 2450
OPERATOR#, AGENT#: 245862 -
OPERATOR NAME....: EGI, INC.
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	265	0	0	70.89	4.74	4.74	.00	15775
2	175	0	0	72.61	4.85	4.85	.00	10670
3	115	0	0	74.39	4.96	4.96	.00	7184
	555	0	0					33,629

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	23,750
01	REAGAN COUNTY	1.000000	23,750
02	FM&LR	1.000000	23,750
30	REAGAN COUNTY ISD	1.000000	23,750
50	REAGAN COUNTY HOSP D	1.000000	23,750
60	SANTA RITA UWD	1.000000	23,750
61	REAGAN CO WSD	1.000000	23,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	15775	5500	10,275	9,623	2832
2	0	0	10670	5610	5,060	4,157	1695
3	0	0	7184	5722	1,462	1,053	1010
	0	0	33629	16832	16,797	14,833	5537

$/BBLRESV: 31.83 EQUIP VAL: 3,372
$/BBLPROD: 0 WI OIL VAL: 14,833 RI OIL VAL: 5,537
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,750 WI TOTAL: 18,210 RI TOTAL: 5,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 33.0 / 33.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,440
LAST YR RI VAL: 4,930
LAST YR 8/8 VAL: 17,370

LAST YR OIL PROD: 302
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 282240 - STATE -WX- FULL WI DECIMAL = .739583 #WELLS: 2
RRC#, WELL#.....: 13041 - 2 RRC DIST..: 07C FULL RI DECIMAL = .260417 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,340
01	REAGAN COUNTY	1.000000	8,340
02	FM&LR	1.000000	8,340
30	REAGAN COUNTY ISD	1.000000	8,340
50	REAGAN COUNTY HOSP D	1.000000	8,340
60	SANTA RITA UWD	1.000000	8,340
61	REAGAN CO WSD	1.000000	8,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	266	0	0	70.89	4.74	4.74	.00	13946
	266	0	0					13,946

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	13946	20000	-6,054	-5,670	4620
	0	0	13946	20000	6,054-	5,670-	4620

$/BBLRESV: 28.82 EQUIP VAL: 3,718
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,620
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,340 WI TOTAL: 3,720 RI TOTAL: 4,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			
		100.0 99	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,770
LAST YR RI VAL: 4,720
LAST YR 8/8 VAL: 9,490

LAST YR OIL PROD: 366
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 282260 - STATE -YR- FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 9482 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,810
01	REAGAN COUNTY	1.000000	7,810
02	FM&LR	1.000000	7,810
30	REAGAN COUNTY ISD	1.000000	7,810
50	REAGAN COUNTY HOSP D	1.000000	7,810
60	SANTA RITA UWD	1.000000	7,810
61	REAGAN CO WSD	1.000000	7,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	7,807		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 51.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 250
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 282530 - STATE-WOLTERS FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 6095 - 1 RRC DIST..: 07C FULL RI DECIMAL = .207500 DEPTH: 2500
OPERATOR#, AGENT#: 530596 -
OPERATOR NAME....: MARTIN, JIMMY INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 61.0 / 61.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 62
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 431 STERLING LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 282750 - STERLING -AA- FEE FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 38571 - RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 8300
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 20101750
OIL FIELD NAME...: CONGER, SW (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.420000	
01	REAGAN COUNTY	.420000	
02	FM&LR	.420000	
30	REAGAN COUNTY ISD	.420000	
50	REAGAN COUNTY HOSP D	.420000	
60	SANTA RITA UWD	.420000	
61	REAGAN CO WSD	.420000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.73 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 10.9 / 10.0
GAS: D B: 1.000 De/Dt: 9.7 / 9.7
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530
LAST YR RI VAL: 17,980
LAST YR 8/8 VAL: 50,510

LAST YR OIL PROD: 1,647
LAST YR GAS PROD: 19,507

REMARKS1: WELLS 1,3,4,5,6,7
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 431 STERLING LAST UPDATE: 6/14/2023 MNRLJHAR

LEASE#, NAME.....: 282750 - STERLING -AA- FEE FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 57984 - RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 8300
OPERATOR#, AGENT#: 108799 -
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 20101750
OIL FIELD NAME...: CONGER, SW (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.420000	34,520
01	REAGAN COUNTY	.420000	34,520
02	FM&LR	.420000	34,520
30	REAGAN COUNTY ISD	.420000	34,520
50	REAGAN COUNTY HOSP D	.420000	34,520
60	SANTA RITA UWD	.420000	34,520
61	REAGAN CO WSD	.420000	34,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,611	27,389	0	70.38	4.80	4.80	.00	99209
	1,611	27,389	0					99,209

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	115034	0	214243	185000	29,243	27,389	28792
	115034	0	214243	185000	29,243	27,389	28792

$/BBLRESV: 9.00 EQUIP VAL: 26,024
$/BBLPROD: 0 WI OIL VAL: 12,683 RI OIL VAL: 13,333
WI PAYOUT: .0 GAS VAL: 14,706 GAS VAL: 15,459
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 82,200 WI TOTAL: 53,410 RI TOTAL: 28,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.73 GAS WI GR PRICE: 7.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 82.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530
LAST YR RI VAL: 17,980
LAST YR 8/8 VAL: 50,510

LAST YR OIL PROD: 1,647
LAST YR GAS PROD: 19,507

REMARKS1: WELLS 1,3,4,5,6,7
REMARKS2: R/C FR 38571 TY23
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 431 STERLING LAST UPDATE: 6/14/2023 MNRLJHAR

LEASE#, NAME.....: 282750 - STERLING -AA- FEE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 225772 - 2 RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 8200
OPERATOR#, AGENT#: 108799 -
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 20101500
GAS FIELD NAME...: CONGER, SW (PENN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.420000	49,490
01	REAGAN COUNTY	.420000	49,490
02	FM&LR	.420000	49,490
30	REAGAN COUNTY ISD	.420000	49,490
50	REAGAN COUNTY HOSP D	.420000	49,490
60	SANTA RITA UWD	.420000	49,490
61	REAGAN CO WSD	.420000	49,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	90	6,183	0	69.29	4.87	4.87	.00	5457
2	69	5,051	0	70.97	4.97	4.97	.00	4285
3	57	4,270	0	72.70	5.08	5.08	.00	3626
4	48	3,698	0	74.46	5.20	5.20	.00	3127
5	39	3,262	0	76.27	5.32	5.32	.00	2603
6	35	2,919	0	78.12	5.44	5.44	.00	2392
7	32	2,627	0	78.12	5.44	5.44	.00	2187
8	24	2,364	0	78.12	5.44	5.44	.00	1641
9	22	2,128	0	78.12	5.44	5.44	.00	1504
10	20	1,915	0	78.12	5.44	5.44	.00	1367
11	18	1,724	0	78.12	5.44	5.44	.00	1230
12	16	1,552	0	78.12	5.44	5.44	.00	1094
13	12	1,397	0	78.12	5.44	5.44	.00	820
14	11	1,257	0	78.12	5.44	5.44	.00	752
15	10	1,131	0	78.12	5.44	5.44	.00	684
16	9	1,018	0	78.12	5.44	5.44	.00	615
17	8	916	0	78.12	5.44	5.44	.00	547
	520	43,412	0					33,931

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.26 GAS WI GR PRICE: 7.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,400			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26347	0	31804	4400	27,404	25,780	4294
2	21966	0	26251	4488	21,763	18,117	3163
3	18980	0	22606	4577	18,029	13,282	2432
4	16826	0	19953	4669	15,284	9,965	1918
5	15185	0	17788	4763	13,025	7,515	1526
6	13894	0	16286	4858	11,428	5,835	1247
7	12505	0	14692	4858	9,834	4,443	1004
8	11253	0	12894	4858	8,036	3,213	787
9	10129	0	11633	4858	6,775	2,397	634
10	9115	0	10482	4858	5,624	1,761	510
11	8206	0	9436	4858	4,578	1,269	411
12	7388	0	8482	4858	3,624	889	329
13	6650	0	7470	4858	2,612	567	258
14	5983	0	6735	4858	1,877	361	208
15	5384	0	6068	4858	1,210	206	168
16	4846	0	5461	4858	603	91	134
17	4360	0	4907	4858	49	6	108
	199017	0	232948	81193	151,755	95,697	19131

$/BBLRESV: 30.64 EQUIP VAL: 2,980
$/BBLPROD: 0 WI OIL VAL: 13,939 RI OIL VAL: 2,787
WI PAYOUT: 5.3 GAS VAL: 81,758 GAS VAL: 16,344
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 117,810 WI TOTAL: 98,680 RI TOTAL: 19,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,880
LAST YR RI VAL: 11,970
LAST YR 8/8 VAL: 68,850

LAST YR OIL PROD: 100
LAST YR GAS PROD: 6,275

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 282860 - STEVENSON -26- FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 11827 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 282870 - STEVENSON -26A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12215 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 282890 - STEVENSON -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 12377 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 282990 - STEVENSON J ESTATE FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 14039 - RRC DIST..: 07C FULL RI DECIMAL = .218750 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,780
01	REAGAN COUNTY	1.000000	14,780
02	FM&LR	1.000000	14,780
30	REAGAN COUNTY ISD	1.000000	14,780
50	REAGAN COUNTY HOSP D	1.000000	14,780
60	SANTA RITA UWD	1.000000	14,780
61	REAGAN CO WSD	1.000000	14,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	121	0	0	70.89	1.65	1.65	.00	6701
	121	0	0					6,701

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	6701	17000	-10,299	-9,646	1765
	0	0	6701	17000	10,299-	9,646-	1765

$/BBLRESV: 102.04 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,765
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,780 WI TOTAL: 13,010 RI TOTAL: 1,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 27.0 / 27.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 234
LAST YR GAS PROD: 281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 283100 - NORTH STILES SPBY UNIT FULL WI DECIMAL = .750000 #WELLS: 67
RRC#, WELL#.....: 6393 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,613,080
01	REAGAN COUNTY	1.000000	4,613,080
02	FM&LR	1.000000	4,613,080
30	REAGAN COUNTY ISD	1.000000	4,613,080
50	REAGAN COUNTY HOSP D	1.000000	4,613,080
60	SANTA RITA UWD	1.000000	4,613,080
61	REAGAN CO WSD	1.000000	4,613,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,576	151,485	0	70.89	5.46	5.46	.00	2316827
2	34,156	123,771	0	72.61	5.58	5.58	.00	1860050
3	28,093	104,647	0	74.39	5.71	5.71	.00	1567379
4	23,598	88,950	0	76.19	5.84	5.84	.00	1348449
	129,423	468,853	0					7,092,705

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	620331	0	2937158	1958500*	978,658	916,601	921014
2	517982	0	2378032	1640670	737,362	605,795	659904
3	448151	0	2015530	1673483	342,047	246,502	494961
4	389601	0	1738050	1706952	31,098	19,659	377718
	1976065	0	9068770	6979605	2,089,165	1,788,557	2453597

$/BBLRESV: 14.41 EQUIP VAL: 370,931
$/BBLPROD: 0 WI OIL VAL: 1,398,834 RI OIL VAL: 1,918,963
WI PAYOUT: .0 GAS VAL: 389,721 GAS VAL: 534,631
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,613,080 WI TOTAL: 2,159,490 RI TOTAL: 2,453,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.17
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,608,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 137.4 D B: 1.000 De/Dt: 24.0 / 16.0
GAS: 465.0 D B: 1.000 De/Dt: 20.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 66 EQ SCH#: 51 VAL: 462,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,133,970
LAST YR RI VAL: 1,247,930
LAST YR 8/8 VAL: 2,381,900

LAST YR OIL PROD: 55,628
LAST YR GAS PROD: 188,794
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 283200 - STILES UNIT-SOUTH FULL WI DECIMAL = .758332 #WELLS: 36
RRC#, WELL#.....: 6162 - RRC DIST..: 07C FULL RI DECIMAL = .241668 DEPTH: 8500
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,290	197,042	0	70.89	5.26	5.26	.00	2004642
2	29,845	156,068	0	72.61	5.37	5.37	.00	1643340
3	24,884	129,238	0	74.39	5.50	5.50	.00	1403764
	92,019	482,348	0					5,051,746

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,890,720
01	REAGAN COUNTY	1.000000	3,890,720
02	FM&LR	1.000000	3,890,720
30	REAGAN COUNTY ISD	1.000000	3,890,720
50	REAGAN COUNTY HOSP D	1.000000	3,890,720
60	SANTA RITA UWD	1.000000	3,890,720
61	REAGAN CO WSD	1.000000	3,890,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	785966	0	2790608	1621500	1,169,108	1,094,975	836603
2	635547	0	2278887	1653930	624,957	513,446	604598
3	539029	0	1942793	1687008	255,785	184,336	456131
	1960542	0	7012288	4962438	2,049,850	1,792,757	1897332

$/BBLRESV:	18.51	EQUIP VAL:	200,639
$/BBLPROD:	0	WI OIL VAL:	1,291,525
WI PAYOUT:	2.8	GAS VAL:	501,230
RI PAYOUT:	2.5	PRD VAL:	0
8/8 VALUE:	3,890,720	WI TOTAL:	1,993,390

RI OIL VAL: 1,366,863
GAS VAL: 530,467
PRD VAL: 0
RI TOTAL: 1,897,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,621,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 116.0 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 617.0 D B: 1.000 De/Dt: 23.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 34 EQ SCH#: 51 VAL: 238,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,147,190
LAST YR RI VAL: 1,852,360
LAST YR 8/8 VAL: 3,999,550

LAST YR OIL PROD: 49,503
LAST YR GAS PROD: 187,205

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 284630 - STOUT -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 1621 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	428	0	0	70.89	4.74	4.74	.00	22756
2	308	0	0	72.61	4.85	4.85	.00	16773
	736	0	0					39,529

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	28,240
01	REAGAN COUNTY	1.000000	28,240
02	FM&LR	1.000000	28,240
30	REAGAN COUNTY ISD	1.000000	28,240
50	REAGAN COUNTY HOSP D	1.000000	28,240
60	SANTA RITA UWD	1.000000	28,240
61	REAGAN CO WSD	1.000000	28,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	22756	14000	8,756	8,201	7135
2	0	0	16773	14280	2,493	2,048	4655
	0	0	39529	28280	11,249	10,249	11790

$/BBLRESV: 18.57 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 10,249 RI OIL VAL: 11,790
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,240 WI TOTAL: 16,450 RI TOTAL: 11,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .001 De/Dt: 28.0 / 28.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,110
LAST YR RI VAL: 10,440
LAST YR 8/8 VAL: 24,550

LAST YR OIL PROD: 578
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 284670 - STOUT -C- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 12182 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	91,770
01	REAGAN COUNTY	1.000000	91,770
02	FM&LR	1.000000	91,770
30	REAGAN COUNTY ISD	1.000000	91,770
50	REAGAN COUNTY HOSP D	1.000000	91,770
60	SANTA RITA UWD	1.000000	91,770
61	REAGAN CO WSD	1.000000	91,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	319	12,682	0	70.89	4.87	4.87	.00	16734
2	255	9,941	0	72.61	4.97	4.97	.00	13702
3	214	8,173	0	74.39	5.08	5.08	.00	11780
	788	30,796	0					42,216

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45703	0	62437	36000	26,437	24,761	20637
2	36561	0	50263	36720	13,543	11,126	14702
3	30724	0	42504	37454	5,050	3,639	11002
	112988	0	155204	110174	45,030	39,526	46341

$/BBLRESV: 18.44 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 10,751 RI OIL VAL: 12,605
WI PAYOUT: .0 GAS VAL: 28,775 GAS VAL: 33,736
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 91,770 WI TOTAL: 45,430 RI TOTAL: 46,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 40.0 D B: 1.000 De/Dt: 24.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,300
LAST YR RI VAL: 46,340
LAST YR 8/8 VAL: 98,640

LAST YR OIL PROD: 343
LAST YR GAS PROD: 17,702

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 284730 - STOUT -F- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 12288 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,420
01	REAGAN COUNTY	1.000000	10,420
02	FM&LR	1.000000	10,420
30	REAGAN COUNTY ISD	1.000000	10,420
50	REAGAN COUNTY HOSP D	1.000000	10,420
60	SANTA RITA UWD	1.000000	10,420
61	REAGAN CO WSD	1.000000	10,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	160	1,014	0	70.89	4.57	4.57	.00	8393
	160	1,014	0					8,393

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3429	0	11822	14500	-2,678	-2,508	3908
	3429	0	11822	14500	2,678-	2,508-	3908

$/BBLRESV: 15.04 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,774
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,134
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,420 WI TOTAL: 6,510 RI TOTAL: 3,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 17.0 / 17.0
GAS: 3.0 D B: .001 De/Dt: 14.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,090
LAST YR RI VAL: 34,260
LAST YR 8/8 VAL: 70,350

LAST YR OIL PROD: 230
LAST YR GAS PROD: 2,412

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 285480 - STOUT S E FULL WI DECIMAL = .787659 #WELLS: 2
RRC#, WELL#.....: 15839 - RRC DIST..: 07C FULL RI DECIMAL = .212341 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,730
01	REAGAN COUNTY	1.000000	9,730
02	FM&LR	1.000000	9,730
30	REAGAN COUNTY ISD	1.000000	9,730
50	REAGAN COUNTY HOSP D	1.000000	9,730
60	SANTA RITA UWD	1.000000	9,730
61	REAGAN CO WSD	1.000000	9,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	159	1,513	0	70.89	3.19	3.19	.00	8878
	159	1,513	0					8,878

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3802	0	12680	14500	-1,820	-1,704	3215
	3802	0	12680	14500	1,820-	1,704-	3215

$/BBLRESV:	9.53	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	2,251
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	964
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	9,730	WI TOTAL:	6,510	RI TOTAL:	3,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 5.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,830
LAST YR RI VAL: 26,010
LAST YR 8/8 VAL: 67,840

LAST YR OIL PROD: 235
LAST YR GAS PROD: 3,777

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 285490 - STOUT S E FULL WI DECIMAL = .742970 #WELLS: 1
RRC#, WELL#.....: 1567 - RRC DIST..: 07C FULL RI DECIMAL = .257030 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	234	6,943	0	70.89	5.38	5.38	.00	12325
2	206	6,154	0	72.61	5.50	5.50	.00	11113
3	185	5,525	0	74.39	5.64	5.64	.00	10225
4	167	4,973	0	76.19	5.76	5.76	.00	9453
5	150	4,476	0	78.03	5.89	5.89	.00	8696
	942	28,071	0					51,812

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	83,430
01	REAGAN COUNTY	1.000000	83,430
02	FM&LR	1.000000	83,430
30	REAGAN COUNTY ISD	1.000000	83,430
50	REAGAN COUNTY HOSP D	1.000000	83,430
60	SANTA RITA UWD	1.000000	83,430
61	REAGAN CO WSD	1.000000	83,430

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27752	0	40077	24500	15,577	14,589	13043
2	25147	0	36260	24990	11,270	9,259	10444
3	23152	0	33377	25489	7,888	5,684	8506
4	21282	0	30735	25999	4,736	2,994	6932
5	19587	0	28283	26520	1,763	977	5644
	116920	0	168732	127498	41,234	33,503	44569

$/BBLRESV: 14.70 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 10,288 RI OIL VAL: 13,686
WI PAYOUT: 3.9 GAS VAL: 23,215 GAS VAL: 30,883
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 83,430 WI TOTAL: 38,860 RI TOTAL: 44,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 20.3 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,310
LAST YR RI VAL: 56,230
LAST YR 8/8 VAL: 111,540

LAST YR OIL PROD: 259
LAST YR GAS PROD: 7,337

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 286350 - STOUT S E -A- FULL WI DECIMAL = .742969 #WELLS: 1
RRC#, WELL#.....: 1568 - RRC DIST..: 07C FULL RI DECIMAL = .257031 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	25,030
01	REAGAN COUNTY	1.000000	25,030
02	FM&LR	1.000000	25,030
30	REAGAN COUNTY ISD	1.000000	25,030
50	REAGAN COUNTY HOSP D	1.000000	25,030
60	SANTA RITA UWD	1.000000	25,030
61	REAGAN CO WSD	1.000000	25,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	375	4,618	0	70.89	4.47	4.47	.00	19751
	375	4,618	0					19,751

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15337	0	35088	27500	7,588	7,107	11419
	15337	0	35088	27500	7,588	7,107	11419

$/BBLRESV: 14.36 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 4,001 RI OIL VAL: 6,428
WI PAYOUT: .0 GAS VAL: 3,106 GAS VAL: 4,991
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 25,030 WI TOTAL: 13,610 RI TOTAL: 11,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .001 De/Dt: 25.0 / 14.0
GAS: 17.0 D B: 1.000 De/Dt: 43.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 6,530
LAST YR 8/8 VAL: 13,040

LAST YR OIL PROD: 459
LAST YR GAS PROD: 5,390

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 286780 - STOUT S E -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4554 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 884498 - 40
OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	28,660
01	REAGAN COUNTY	1.000000	28,660
02	FM&LR	1.000000	28,660
30	REAGAN COUNTY ISD	1.000000	28,660
50	REAGAN COUNTY HOSP D	1.000000	28,660
60	SANTA RITA UWD	1.000000	28,660
61	REAGAN CO WSD	1.000000	28,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	227	2,946	0	70.89	4.99	4.99	.00	14081
2	190	2,433	0	72.61	5.10	5.10	.00	12071
3	162	2,069	0	74.39	5.22	5.22	.00	10545
	579	7,448	0					36,697

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12863	0	26944	17500	9,444	8,845	3622
2	10857	0	22928	17850	5,078	4,172	2726
3	9450	0	19995	18207	1,788	1,289	2105
	33170	0	69867	53557	16,310	14,306	8453

$/BBLRESV: 14.83 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 7,514 RI OIL VAL: 4,440
WI PAYOUT: .0 GAS VAL: 6,792 GAS VAL: 4,013
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,660 WI TOTAL: 20,210 RI TOTAL: 8,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 17.0 / 15.0
GAS: 9.0 D B: 1.000 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,090
LAST YR 8/8 VAL: 8,600

LAST YR OIL PROD: 227
LAST YR GAS PROD: 2,963

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 287300 - SUGG V FULL WI DECIMAL = .740000 #WELLS: 4
RRC#, WELL#.....: 14038 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	674,230
01	REAGAN COUNTY	1.000000	674,230
02	FM&LR	1.000000	674,230
30	REAGAN COUNTY ISD	1.000000	674,230
50	REAGAN COUNTY HOSP D	1.000000	674,230
60	SANTA RITA UWD	1.000000	674,230
61	REAGAN CO WSD	1.000000	674,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,942	50,815	0	70.89	5.28	5.28	.00	311709
2	4,754	41,948	0	72.61	5.40	5.40	.00	255439
3	3,962	35,720	0	74.39	5.52	5.52	.00	218103
	14,658	128,483	0					785,251

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	198544	0	510253	324000	186,253	174,442	168651
2	167624	0	423063	330480	92,583	76,063	123746
3	145909	0	364012	337089	26,923	19,402	94224
	512077	0	1297328	991569	305,759	269,907	386621

$/BBLRESV: 15.06 EQUIP VAL: 17,703
$/BBLPROD: 0 WI OIL VAL: 163,370 RI OIL VAL: 234,015
WI PAYOUT: 2.3 GAS VAL: 106,537 GAS VAL: 152,605
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 674,230 WI TOTAL: 287,610 RI TOTAL: 386,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
324,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.5 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 155.0 D B: 1.000 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 244,170
LAST YR RI VAL: 299,090
LAST YR 8/8 VAL: 543,260

LAST YR OIL PROD: 6,014
LAST YR GAS PROD: 51,933

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 287640 - SUGG E FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 13953 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,578	160,471	0	70.89	5.14	5.14	.00	562406
2	8,203	142,263	0	72.61	5.25	5.25	.00	446715
3	6,703	127,768	0	74.39	5.37	5.37	.00	373977
4	5,664	114,991	0	76.19	5.50	5.50	.00	323655
5	4,908	103,492	0	78.03	5.62	5.62	.00	287228
	36,056	648,985	0					1,993,981

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,364,320
01	REAGAN COUNTY	1.000000	2,364,320
02	FM&LR	1.000000	2,364,320
30	REAGAN COUNTY ISD	1.000000	2,364,320
50	REAGAN COUNTY HOSP D	1.000000	2,364,320
60	SANTA RITA UWD	1.000000	2,364,320
61	REAGAN CO WSD	1.000000	2,364,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	618616	0	1181022	617500	563,522	527,789	370337
2	560161	0	1006876	629850	377,026	309,753	279407
3	514586	0	888563	642447	246,116	177,368	218208
4	474338	0	797993	655295	142,698	90,209	173423
5	436219	0	723447	668401	55,046	30,524	139133
	2603920	0	4597901	3213493	1,384,408	1,135,643	1180508

$/BBLRESV: 18.21 EQUIP VAL: 48,172
$/BBLPROD: 0 WI OIL VAL: 492,497 RI OIL VAL: 511,953
WI PAYOUT: 3.0 GAS VAL: 643,145 GAS VAL: 668,554
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,364,320 WI TOTAL: 1,183,810 RI TOTAL: 1,180,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.69
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
617,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.6 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 469.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 63,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,145,920
LAST YR RI VAL: 1,682,810
LAST YR 8/8 VAL: 3,828,730

LAST YR OIL PROD: 15,813
LAST YR GAS PROD: 153,794

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 288110 - SUGG -171- FULL WI DECIMAL = .719473 #WELLS: 1
RRC#, WELL#.....: 6509 - RRC DIST..: 07C FULL RI DECIMAL = .280527 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 288160 - SUGG FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 6418 - RRC DIST..: 07C FULL RI DECIMAL = .270000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 13.7 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 91
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 288168 - SUGG "C" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 14576 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 9470
OPERATOR#, AGENT#: 730462 - 40
OPERATOR NAME....: ROVER PETROLEUM OPER
OIL FIELD#.....: 20482200
OIL FIELD NAME...: COPE (FUSSELMAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 291080 - SUGG "F" FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 12380 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	48,600
01	REAGAN COUNTY	1.000000	48,600
02	FM&LR	1.000000	48,600
30	REAGAN COUNTY ISD	1.000000	48,600
50	REAGAN COUNTY HOSP D	1.000000	48,600
60	SANTA RITA UWD	1.000000	48,600
61	REAGAN CO WSD	1.000000	48,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	139	675	0	70.89	4.68	4.68	.00	7390
	139	675	0					7,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2369	0	9759	96000	-86,241	-80,772	3060
	2369	0	9759	96000	86,241-	80,772-	3060

$/BBLRESV: 586.71 EQUIP VAL: 45,542
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,317
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 743
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 48,600 WI TOTAL: 45,540 RI TOTAL: 3,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 36.0 / 15.0
GAS: 3.0 D B: 1.000 De/Dt: 59.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,540
LAST YR RI VAL: 13,560
LAST YR 8/8 VAL: 59,100

LAST YR OIL PROD: 778
LAST YR GAS PROD: 4,578

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 291550 - SUGG "H" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 13515 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,190
01	REAGAN COUNTY	1.000000	11,190
02	FM&LR	1.000000	11,190
30	REAGAN COUNTY ISD	1.000000	11,190
50	REAGAN COUNTY HOSP D	1.000000	11,190
60	SANTA RITA UWD	1.000000	11,190
61	REAGAN CO WSD	1.000000	11,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	371	2,918	0	70.89	4.63	4.63	.00	23013
	371	2,918	0					23,013

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11822	0	34835	42000	-7,165	-6,711	4682
	11822	0	34835	42000	7,165-	6,711-	4682

$/BBLRESV: 13.66 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,093
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,589
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,190 WI TOTAL: 6,510 RI TOTAL: 4,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 35.4 / 16.0
GAS: 10.0 D B: .001 De/Dt: 37.0 / 37.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,570
LAST YR RI VAL: 6,450
LAST YR 8/8 VAL: 21,020

LAST YR OIL PROD: 645
LAST YR GAS PROD: 3,425

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 291940 - SUGG "J" FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 14174 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	132,450
01	REAGAN COUNTY	1.000000	132,450
02	FM&LR	1.000000	132,450
30	REAGAN COUNTY ISD	1.000000	132,450
50	REAGAN COUNTY HOSP D	1.000000	132,450
60	SANTA RITA UWD	1.000000	132,450
61	REAGAN CO WSD	1.000000	132,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	774	12,941	0	70.89	3.72	3.72	.00	44581
2	554	10,463	0	72.61	3.81	3.81	.00	32684
3	433	8,784	0	74.39	3.89	3.89	.00	26171
4	355	7,466	0	76.19	3.98	3.98	.00	21976
	2,116	39,654	0					125,412

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39114	0	83695	37500	46,195	43,266	18169
2	32390	0	65074	38250	26,824	22,038	12502
3	27763	0	53934	39015	14,919	10,752	9170
4	24143	0	46119	39795	6,324	3,997	6939
	123410	0	248822	154560	94,262	80,053	46780

$/BBLRESV: 23.47 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 40,348 RI OIL VAL: 23,578
WI PAYOUT: 2.8 GAS VAL: 39,704 GAS VAL: 23,202
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 132,450 WI TOTAL: 85,670 RI TOTAL: 46,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: 40.0 D B: 1.000 De/Dt: 21.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,480
LAST YR RI VAL: 25,540
LAST YR 8/8 VAL: 68,020

LAST YR OIL PROD: 872
LAST YR GAS PROD: 12,685

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 294950 - SUGG C H -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13949 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	95,470
01	REAGAN COUNTY	1.000000	95,470
02	FM&LR	1.000000	95,470
30	REAGAN COUNTY ISD	1.000000	95,470
50	REAGAN COUNTY HOSP D	1.000000	95,470
60	SANTA RITA UWD	1.000000	95,470
61	REAGAN CO WSD	1.000000	95,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	861	6,611	0	70.89	4.94	4.94	.00	45777
2	734	5,126	0	72.61	5.05	5.05	.00	39972
3	638	4,186	0	74.39	5.16	5.16	.00	35596
	2,233	15,923	0					121,345

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24494	0	70271	45000	25,271	23,669	22035
2	19415	0	59387	45900	13,487	11,081	16480
3	16200	0	51796	46818	4,978	3,587	12719
	60109	0	181454	137718	43,736	38,337	51234

$/BBLRESV:	15.31	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	25,637	RI OIL VAL:	34,262
WI PAYOUT:	.0	GAS VAL:	12,700	GAS VAL:	16,972
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	95,470	WI TOTAL:	44,240	RI TOTAL:	51,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 21.0 D B: 1.000 De/Dt: 25.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,130
LAST YR RI VAL: 51,000
LAST YR 8/8 VAL: 103,130

LAST YR OIL PROD: 954
LAST YR GAS PROD: 7,835

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 295200 - SUGG "35" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10823 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,069	0	0	70.89	4.74	4.74	.00	56836
	1,069	0	0					56,836

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	56836	48000	8,836	8,276	17822
	0	0	56836	48000	8,836	8,276	17822

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	32,600
01	REAGAN COUNTY	1.000000	32,600
02	FM&LR	1.000000	32,600
30	REAGAN COUNTY ISD	1.000000	32,600
50	REAGAN COUNTY HOSP D	1.000000	32,600
60	SANTA RITA UWD	1.000000	32,600
61	REAGAN CO WSD	1.000000	32,600

$/BBLRESV: 10.32 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 8,276 RI OIL VAL: 17,822
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,600 WI TOTAL: 14,780 RI TOTAL: 17,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 20.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,180
LAST YR RI VAL: 17,060
LAST YR 8/8 VAL: 32,240

LAST YR OIL PROD: 1,168
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 296240 - SUGG J D -137- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1262 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8000
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 82322666
OIL FIELD NAME...: SEVEN D (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 296670 - SUNDAY VERNA M FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 13943 - RRC DIST..: 07C FULL RI DECIMAL = .156250 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 346
LAST YR GAS PROD: 305

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 297100 - UNIVERSITY -15- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 2355 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 2450
OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 297210 - T S R H -A- FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 185936 - 1 RRC DIST..: 07C FULL RI DECIMAL = .257500 DEPTH: 8523
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
GAS FIELD#.....: 42414150
GAS FIELD NAME...: HONDO (CANYON SAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 297350 - TXL FULL WI DECIMAL = .690722 #WELLS: 6
RRC#, WELL#.....: 2676 - RRC DIST..: 07C FULL RI DECIMAL = .309278 DEPTH: 2410
OPERATOR#, AGENT#: 195907 -
OPERATOR NAME....: DLB OIL & GAS INC.
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	754	0	0	70.89	4.74	4.74	.00	36920
2	473	0	0	72.61	4.85	4.85	.00	23723
	1,227	0	0					60,643

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	59,780
01	REAGAN COUNTY	1.000000	59,780
02	FM&LR	1.000000	59,780
30	REAGAN COUNTY ISD	1.000000	59,780
50	REAGAN COUNTY HOSP D	1.000000	59,780
60	SANTA RITA UWD	1.000000	59,780
61	REAGAN CO WSD	1.000000	59,780

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	36920	22500	14,420	13,506	15551
2	0	0	23723	22950	773	635	8843
	0	0	60643	45450	15,193	14,141	24394

$/BBLRESV: 16.69 EQUIP VAL: 21,244
$/BBLPROD: 0 WI OIL VAL: 14,141 RI OIL VAL: 24,394
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 59,780 WI TOTAL: 35,390 RI TOTAL: 24,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: .001 De/Dt: 37.0 / 37.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,840
LAST YR RI VAL: 34,930
LAST YR 8/8 VAL: 79,770

LAST YR OIL PROD: 790
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 297530 - TXL FULL WI DECIMAL = .812500 #WELLS: 7
RRC#, WELL#.....: 3145 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	21,120
01	REAGAN COUNTY	1.000000	21,120
02	FM&LR	1.000000	21,120
30	REAGAN COUNTY ISD	1.000000	21,120
50	REAGAN COUNTY HOSP D	1.000000	21,120
60	SANTA RITA UWD	1.000000	21,120
61	REAGAN CO WSD	1.000000	21,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	202	0	0	70.89	4.74	4.74	.00	11635
	202	0	0					11,635

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	11635	24500	-12,865	-12,049	2526
	0	0	11635	24500	12,865-	12,049-	2526

$/BBLRESV: 73.41 EQUIP VAL: 18,589
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,526
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 21,120 WI TOTAL: 18,590 RI TOTAL: 2,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 35.0 / 35.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 3,240
LAST YR 8/8 VAL: 29,260

LAST YR OIL PROD: 335
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 298390 - TXL -A- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 3771 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 33.0 / 33.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 152
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 299948 - TALLEY -A- WELL 1 FULL WI DECIMAL = .745750 #WELLS: 3
RRC#, WELL#.....: 8470 - RRC DIST..: 07C FULL RI DECIMAL = .254250 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	39,470
01	REAGAN COUNTY	1.000000	39,470
02	FM&LR	1.000000	39,470
30	REAGAN COUNTY ISD	1.000000	39,470
50	REAGAN COUNTY HOSP D	1.000000	39,470
60	SANTA RITA UWD	1.000000	39,470
61	REAGAN CO WSD	1.000000	39,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	517	834	0	70.89	2.63	2.63	.00	27332
2	387	547	0	72.61	2.69	2.69	.00	20956
	904	1,381	0					48,288

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1636	0	28968	19000	9,968	9,336	9291
2	1097	0	22053	19380	2,673	2,196	6258
	2733	0	51021	38380	12,641	11,532	15549

$/BBLRESV: 16.19 EQUIP VAL: 12,392
$/BBLPROD: 0 WI OIL VAL: 10,914 RI OIL VAL: 14,716
WI PAYOUT: .0 GAS VAL: 618 GAS VAL: 833
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,470 WI TOTAL: 23,920 RI TOTAL: 15,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 28.0 / 13.0
GAS: 3.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,390
LAST YR RI VAL: 6,880
LAST YR 8/8 VAL: 23,270

LAST YR OIL PROD: 634
LAST YR GAS PROD: 1,203

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 300540 - TEXACO FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 4192 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 300970 - TEXAS -Y- FULL WI DECIMAL = .833333 #WELLS: 23
RRC#, WELL#.....: 4156 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -
OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,035,420
01	REAGAN COUNTY	1.000000	1,035,420
02	FM&LR	1.000000	1,035,420
30	REAGAN COUNTY ISD	1.000000	1,035,420
50	REAGAN COUNTY HOSP D	1.000000	1,035,420
60	SANTA RITA UWD	1.000000	1,035,420
61	REAGAN CO WSD	1.000000	1,035,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,966	5,306	0	70.89	4.74	4.74	.00	411516
2	5,690	4,471	0	72.61	4.85	4.85	.00	344292
3	4,811	3,800	0	74.39	4.96	4.96	.00	298242
4	4,089	3,230	0	76.19	5.08	5.08	.00	259617
5	3,476	2,746	0	78.03	5.19	5.19	.00	226027
6	2,955	2,334	0	79.93	5.30	5.30	.00	196828
7	2,512	1,984	0	79.93	5.30	5.30	.00	167320
	30,499	23,871	0					1,903,842

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20959	0	432475	150000	282,475	264,564	81367
2	18070	0	362362	153000	209,362	172,006	60334
3	15707	0	313949	156060	157,889	113,786	46259
4	13674	0	273291	159181	114,110	72,137	35636
5	11876	0	237903	162364	75,539	41,889	27451
6	10308	0	207136	165612	41,524	20,198	21153
7	8763	0	176083	165612	10,471	4,468	15913
	99357	0	2003199	1111829	891,370	689,048	288113

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000			

$/BBLRESV: 25.77 EQUIP VAL: 58,258
$/BBLPROD: 0 WI OIL VAL: 654,871 RI OIL VAL: 273,823
WI PAYOUT: 3.9 GAS VAL: 34,176 GAS VAL: 14,290
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,035,420 WI TOTAL: 747,310 RI TOTAL: 288,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.4 D B: 1.000 De/Dt: 20.0 / 15.0
GAS: 16.0 D B: 1.000 De/Dt: 17.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 21 EQ SCH#: 51 VAL: 84,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 413,270
LAST YR RI VAL: 162,570
LAST YR 8/8 VAL: 575,840

LAST YR OIL PROD: 7,782
LAST YR GAS PROD: 5,730

REMARKS1: GAS FLARED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 301400 - TEXAS -Z- FULL WI DECIMAL = .875000 #WELLS: 13
RRC#, WELL#.....: 4205 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -
OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	163,510
01	REAGAN COUNTY	1.000000	163,510
02	FM&LR	1.000000	163,510
30	REAGAN COUNTY ISD	1.000000	163,510
50	REAGAN COUNTY HOSP D	1.000000	163,510
60	SANTA RITA UWD	1.000000	163,510
61	REAGAN CO WSD	1.000000	163,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,825	325	0	70.89	4.74	4.74	.00	113202
2	1,567	258	0	72.61	4.85	4.85	.00	99557
3	1,347	205	0	74.39	4.96	4.96	.00	87678
4	1,158	163	0	76.19	5.08	5.08	.00	77200
	5,897	951	0					377,637

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1348	0	114550	70500	44,050	41,257	15395
2	1096	0	100653	71910	28,743	23,615	11971
3	891	0	88569	73348	15,221	10,970	9321
4	726	0	77926	74814	3,112	1,966	7259
	4061	0	381698	290572	91,126	77,808	43946

$/BBLRESV: 14.92 EQUIP VAL: 41,750
$/BBLPROD: 0 WI OIL VAL: 76,980 RI OIL VAL: 43,478
WI PAYOUT: .0 GAS VAL: 828 GAS VAL: 468
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 163,510 WI TOTAL: 119,560 RI TOTAL: 43,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,500		1	
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: .001 De/Dt: 14.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 51 VAL: 52,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,920
LAST YR RI VAL: 31,010
LAST YR 8/8 VAL: 123,930

LAST YR OIL PROD: 2,139
LAST YR GAS PROD: 439

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 301850 - TEXON -8- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 9541 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 28.5 / 15.0
GAS: D B: 1.000 De/Dt: 21.2 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,570
LAST YR RI VAL: 6,160
LAST YR 8/8 VAL: 19,730

LAST YR OIL PROD: 28
LAST YR GAS PROD: 724

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 301870 - TEXON -28- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10598 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	793	1,835	0	70.89	6.59	6.59	.00	42162
	793	1,835	0					42,162

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9069	0	51231	61500	-10,269	-9,618	16065
	9069	0	51231	61500	10,269-	9,618-	16065

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,580
01	REAGAN COUNTY	1.000000	22,580
02	FM&LR	1.000000	22,580
30	REAGAN COUNTY ISD	1.000000	22,580
50	REAGAN COUNTY HOSP D	1.000000	22,580
60	SANTA RITA UWD	1.000000	22,580
61	REAGAN CO WSD	1.000000	22,580

$/BBLRESV: 13.31 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 13,221
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,844
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,580 WI TOTAL: 6,510 RI TOTAL: 16,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .001 De/Dt: 24.0 / 24.0
GAS: 6.0 D B: .001 De/Dt: 30.0 / 30.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 14,890
LAST YR 8/8 VAL: 21,400

LAST YR OIL PROD: 906
LAST YR GAS PROD: 1,877

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 301880 - TEXON -83- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10623 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 302001 - THOMAS -3- FULL WI DECIMAL = .762501 #WELLS: 2
RRC#, WELL#.....: 16426 - RRC DIST..: 07C FULL RI DECIMAL = .237499 DEPTH: 8500
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	347	1,479	0	70.89	5.56	5.56	.00	18757
	347	1,479	0					18,757

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6270	0	25027	61000	-35,973	-33,692	7333
	6270	0	25027	61000	35,973-	33,692-	7333

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,340
01	REAGAN COUNTY	1.000000	20,340
02	FM&LR	1.000000	20,340
30	REAGAN COUNTY ISD	1.000000	20,340
50	REAGAN COUNTY HOSP D	1.000000	20,340
60	SANTA RITA UWD	1.000000	20,340
61	REAGAN CO WSD	1.000000	20,340

$/BBLRESV: 95.44 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 5,496
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,837
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,340 WI TOTAL: 13,010 RI TOTAL: 7,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 5.0 D B: 1.000 De/Dt: 33.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,830
LAST YR RI VAL: 91,280
LAST YR 8/8 VAL: 211,110

LAST YR OIL PROD: 994
LAST YR GAS PROD: 4,972

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/17/2023 MNRLTCHA

LEASE#, NAME.....: 302400 - THOMASON -9- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16366 - 1 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9952
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.710000	
01	REAGAN COUNTY	.710000	
02	FM&LR	.710000	
30	REAGAN COUNTY ISD	.710000	
50	REAGAN COUNTY HOSP D	.710000	
60	SANTA RITA UWD	.710000	
61	REAGAN CO WSD	.710000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 461-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 303120 - TRAMMELL MINNIE -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 1355 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 59.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 41.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 7,540
LAST YR 8/8 VAL: 14,050

LAST YR OIL PROD: 1,034
LAST YR GAS PROD: 1,308

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 303550 - TRIGG FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4715 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 303600 - TRIGG "18" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11287 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 36.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 210
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 303605 - TRIGG "18A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11474 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	143	2,147	0	70.89	3.96	3.96	.00	7603
	143	2,147	0					7,603

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6377	0	13980	14000	-20	-19	4384
	6377	0	13980	14000	20-	19-	4384

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,890
01	REAGAN COUNTY	1.000000	10,890
02	FM&LR	1.000000	10,890
30	REAGAN COUNTY ISD	1.000000	10,890
50	REAGAN COUNTY HOSP D	1.000000	10,890
60	SANTA RITA UWD	1.000000	10,890
61	REAGAN CO WSD	1.000000	10,890

$/BBLRESV: .09 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,384
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,000
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,890 WI TOTAL: 6,510 RI TOTAL: 4,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: 8.0 D B: 1.000 De/Dt: 44.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 240
LAST YR GAS PROD: 3,013

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 304428 - TRIGG MARY KATHERINE FULL WI DECIMAL = .873750 #WELLS: 1
RRC#, WELL#.....: 14978 - RRC DIST..: 07C FULL RI DECIMAL = .126250 DEPTH: 10570
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 91212600
OIL FIELD NAME...: TRIGG (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,100
01	REAGAN COUNTY	1.000000	10,100
02	FM&LR	1.000000	10,100
30	REAGAN COUNTY ISD	1.000000	10,100
50	REAGAN COUNTY HOSP D	1.000000	10,100
60	SANTA RITA UWD	1.000000	10,100
61	REAGAN CO WSD	1.000000	10,100

$/BBLRESV: .00 EQUIP VAL: 10,101
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 35.8 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 9
LAST YR GAS PROD: 1,070

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 304436 - TURNER FULL WI DECIMAL = .732854 #WELLS: 1
RRC#, WELL#.....: 186684 - 1 RRC DIST..: 07C FULL RI DECIMAL = .267146 DEPTH: 11768
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
GAS FIELD#.....: 77099500
GAS FIELD NAME...: ROACH (FUSSELMAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	10,497	0	69.44	3.88	3.88	.00	0
2	0	9,024	0	71.13	3.96	3.96	.00	0
	0	19,521	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	34,140
01	REAGAN COUNTY	1.000000	34,140
02	FM&LR	1.000000	34,140
30	REAGAN COUNTY ISD	1.000000	34,140
50	REAGAN COUNTY HOSP D	1.000000	34,140
60	SANTA RITA UWD	1.000000	34,140
61	REAGAN CO WSD	1.000000	34,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29848	0	29848	23000	6,848	6,442	10281
2	26189	0	26189	23460	2,729	2,272	8054
	56037	0	56037	46460	9,577	8,714	18335

$/BBLRESV: .00 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 8,714 GAS VAL: 18,335
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 34,140 WI TOTAL: 15,800 RI TOTAL: 18,340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 31.0 D B: .001 De/Dt: 14.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 9,973

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 304450 - TURNER -A- FULL WI DECIMAL = .749640 #WELLS: 1
RRC#, WELL#.....: 7891 - RRC DIST..: 07C FULL RI DECIMAL = .250360 DEPTH: 8175
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 83.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 498
LAST YR GAS PROD: 1

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 304450 - TURNER -A- FULL WI DECIMAL = .749640 #WELLS: 1
RRC#, WELL#.....: 16210 - RRC DIST..: 07C FULL RI DECIMAL = .250360 DEPTH: 8200
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279400
OIL FIELD NAME...: SPRABERRY (TREND AREA CL. FK.)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,600
01	REAGAN COUNTY	1.000000	10,600
02	FM&LR	1.000000	10,600
30	REAGAN COUNTY ISD	1.000000	10,600
50	REAGAN COUNTY HOSP D	1.000000	10,600
60	SANTA RITA UWD	1.000000	10,600
61	REAGAN CO WSD	1.000000	10,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	229	573	0	70.89	2.00	2.00	.00	12170
	229	573	0					12,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	859	0	13029	14000	-971	-910	4093
	859	0	13029	14000	971-	910-	4093

$/BBLRESV: 4.95 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,823
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 270
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,600 WI TOTAL: 6,510 RI TOTAL: 4,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 16.0 / 16.0
GAS: 2.0 D B: 1.000 De/Dt: 36.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,600
LAST YR RI VAL: 8,620
LAST YR 8/8 VAL: 17,220

LAST YR OIL PROD: 974
LAST YR GAS PROD: 717

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 304520 - TURNER FULL WI DECIMAL = .662156 #WELLS: 2
RRC#, WELL#.....: 6480 - RRC DIST..: 07C FULL RI DECIMAL = .337844 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 22.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 9,500
LAST YR 8/8 VAL: 16,010

LAST YR OIL PROD: 711
LAST YR GAS PROD: 958

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 304645 - UL REAGAN 2000 FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 15039 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	150	9,502	0	70.89	4.74	4.74	.00	7975
	150	9,502	0					7,975

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33780	0	41755	40000	1,755	1,644	13093
	33780	0	41755	40000	1,755	1,644	13093

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	29,610
01	REAGAN COUNTY	1.000000	29,610
02	FM&LR	1.000000	29,610
30	REAGAN COUNTY ISD	1.000000	29,610
50	REAGAN COUNTY HOSP D	1.000000	29,610
60	SANTA RITA UWD	1.000000	29,610
61	REAGAN CO WSD	1.000000	29,610

$/BBLRESV: 2.79 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 314 RI OIL VAL: 2,501
WI PAYOUT: .0 GAS VAL: 1,330 GAS VAL: 10,592
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,610 WI TOTAL: 16,520 RI TOTAL: 13,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 48.0 / 15.0
GAS: 29.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,030
LAST YR RI VAL: 34,320
LAST YR 8/8 VAL: 69,350

LAST YR OIL PROD: 765
LAST YR GAS PROD: 12,582

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 304650 - UL REAGAN 2001 FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 15040 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	365	2,166	0	70.89	4.74	4.74	.00	19406
	365	2,166	0					19,406

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7700	0	27106	27000	106	99	8501
	7700	0	27106	27000	106	99	8501

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	19,750
01	REAGAN COUNTY	1.000000	19,750
02	FM&LR	1.000000	19,750
30	REAGAN COUNTY ISD	1.000000	19,750
50	REAGAN COUNTY HOSP D	1.000000	19,750
60	SANTA RITA UWD	1.000000	19,750
61	REAGAN CO WSD	1.000000	19,750

$/BBLRESV: .26 EQUIP VAL: 11,153
$/BBLPROD: 0 WI OIL VAL: 71 RI OIL VAL: 6,086
WI PAYOUT: .0 GAS VAL: 28 GAS VAL: 2,415
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 19,750 WI TOTAL: 11,250 RI TOTAL: 8,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.001 De/Dt: 27.0 / 15.0
GAS: 9.0 D B: 1.000 De/Dt: 54.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,460
LAST YR RI VAL: 8,340
LAST YR 8/8 VAL: 20,800

LAST YR OIL PROD: 486
LAST YR GAS PROD: 2,807

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 304655 - UL REAGAN RE-WORK FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 15041 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	964	0	0	70.89	4.74	4.74	.00	51253
	964	0	0					51,253

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	51253	57500	-6,247	-5,851	16071
	0	0	51253	57500	6,247-	5,851-	16071

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	49,530
01	REAGAN COUNTY	1.000000	49,530
02	FM&LR	1.000000	49,530
30	REAGAN COUNTY ISD	1.000000	49,530
50	REAGAN COUNTY HOSP D	1.000000	49,530
60	SANTA RITA UWD	1.000000	49,530
61	REAGAN CO WSD	1.000000	49,530

$/BBLRESV: 8.09 EQUIP VAL: 33,459
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 16,071
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,530 WI TOTAL: 33,460 RI TOTAL: 16,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,620
LAST YR RI VAL: 17,350
LAST YR 8/8 VAL: 51,970

LAST YR OIL PROD: 1,334
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 304700 - UNIV 6 TAWNI 15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16191 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9308
OPERATOR#, AGENT#: 029272 - 368
OPERATOR NAME....: ARCH OIL & GAS, LLC
OIL FIELD#.....: 82857300
OIL FIELD NAME...: SHEEP MOUNTAIN (CONSOLIDATED)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	706	0	0	70.89	4.74	4.74	.00	37536
2	500	0	0	72.61	4.85	4.85	.00	27229
	1,206	0	0					64,765

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	36,910
01	REAGAN COUNTY	1.000000	36,910
02	FM&LR	1.000000	36,910
30	REAGAN COUNTY ISD	1.000000	36,910
50	REAGAN COUNTY HOSP D	1.000000	36,910
60	SANTA RITA UWD	1.000000	36,910
61	REAGAN CO WSD	1.000000	36,910

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	37536	26000	11,536	10,805	11770
2	0	0	27229	26520	709	582	7556
	0	0	64765	52520	12,245	11,387	19326

$/BBLRESV: 12.59 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 11,387 RI OIL VAL: 19,326
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,910 WI TOTAL: 17,580 RI TOTAL: 19,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 33.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 790
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 304710 - UNIVERSITY -1- CC FULL WI DECIMAL = .719375 #WELLS: 1
RRC#, WELL#.....: 98161 - 1CC RRC DIST..: 07C FULL RI DECIMAL = .280625 DEPTH: 9314
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
GAS FIELD#.....: 07921666
GAS FIELD NAME...: BIG LAKE, N. (FUSSELMAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	142	6,874	0	69.44	4.29	4.29	.00	7093
	142	6,874	0					7,093

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,050
01	REAGAN COUNTY	1.000000	20,050
02	FM&LR	1.000000	20,050
30	REAGAN COUNTY ISD	1.000000	20,050
50	REAGAN COUNTY HOSP D	1.000000	20,050
60	SANTA RITA UWD	1.000000	20,050
61	REAGAN CO WSD	1.000000	20,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21214	0	28307	25000	3,307	3,111	10434
	21214	0	28307	25000	3,307	3,111	10434

$/BBLRESV:	7.64	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	780	RI OIL VAL:	2,614
WI PAYOUT:	.0	GAS VAL:	2,331	GAS VAL:	7,820
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	20,050	WI TOTAL:	9,620	RI TOTAL:	10,430

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 32.8 / 15.0
GAS: 23.0 D B: 1.000 De/Dt: 32.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,030
LAST YR RI VAL: 61,140
LAST YR 8/8 VAL: 146,170

LAST YR OIL PROD: 332
LAST YR GAS PROD: 17,010

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 304780 - UNIVERSITY FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 9888 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 2450
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	82,290
01	REAGAN COUNTY	1.000000	82,290
02	FM&LR	1.000000	82,290
30	REAGAN COUNTY ISD	1.000000	82,290
50	REAGAN COUNTY HOSP D	1.000000	82,290
60	SANTA RITA UWD	1.000000	82,290
61	REAGAN CO WSD	1.000000	82,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,893	2,167	0	70.89	4.74	4.74	73.23	164068
	2,893	2,167	0					164,068

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8217	0	172285	151500	20,785	19,467	40518
	8217	0	172285	151500	20,785	19,467	40518

$/BBLRESV:	8.01	EQUIP VAL:	22,306		
$/BBLPROD:	0	WI OIL VAL:	18,539	RI OIL VAL:	38,585
WI PAYOUT:	.0	GAS VAL:	928	GAS VAL:	1,932
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	82,290	WI TOTAL:	41,770	RI TOTAL:	40,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: 94.00 ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
151,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.1 D B: 1.000 De/Dt: 37.0 / 14.0
GAS: 7.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,970
LAST YR RI VAL: 37,590
LAST YR 8/8 VAL: 76,560

LAST YR OIL PROD: 2,895
LAST YR GAS PROD: 2,755

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 304840 - UNIVERSITY FULL WI DECIMAL = .875000 #WELLS: 48
RRC#, WELL#.....: 228 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,860
01	REAGAN COUNTY	1.000000	5,860
02	FM&LR	1.000000	5,860
30	REAGAN COUNTY ISD	1.000000	5,860
50	REAGAN COUNTY HOSP D	1.000000	5,860
60	SANTA RITA UWD	1.000000	5,860
61	REAGAN CO WSD	1.000000	5,860

$/BBLRESV: .00 EQUIP VAL: 5,855
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.02
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
230,000			
	1	20.5 99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 50.9 / 50.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,680
LAST YR RI VAL: 48,690
LAST YR 8/8 VAL: 118,370

LAST YR OIL PROD: 2,367
LAST YR GAS PROD: 330

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 304840 - UNIVERSITY FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 12586 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8900
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 07919249
OIL FIELD NAME...: BIG LAKE (ELLENBURGER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	94,920
01	REAGAN COUNTY	1.000000	94,920
02	FM&LR	1.000000	94,920
30	REAGAN COUNTY ISD	1.000000	94,920
50	REAGAN COUNTY HOSP D	1.000000	94,920
60	SANTA RITA UWD	1.000000	94,920
61	REAGAN CO WSD	1.000000	94,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,666	5,997	0	70.89	6.47	6.47	.00	351455
2	3,740	3,595	0	72.61	6.62	6.62	.00	237616
	9,406	9,592	0					589,071

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	33951	0	385406	345800	39,606	37,094	51794
2	20824	0	258440	320971	-62,531	-51,374	30736
	54775	0	643846	666771	22,925-	14,280-	82530

$/BBLRESV: 1.59 EQUIP VAL: 12,392
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 75,509
WI PAYOUT: .3 GAS VAL: 0 GAS VAL: 7,021
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 94,920 WI TOTAL: 12,390 RI TOTAL: 82,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.68
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
380,000			
9.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: .001 De/Dt: 34.0 / 34.0
GAS: 21.0 D B: .001 De/Dt: 40.0 / 40.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 88,100
LAST YR 8/8 VAL: 100,490

LAST YR OIL PROD: 6,690
LAST YR GAS PROD: 14,080

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 304840 - UNIVERSITY FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 18732 - 12 RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8480
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 07919747
GAS FIELD NAME...: BIG LAKE (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	5,274	0	69.44	6.45	6.45	.00	0
2	0	4,003	0	71.13	6.60	6.60	.00	0
3	0	3,227	0	72.85	6.75	6.75	.00	0
	0	12,504	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	31,310
01	REAGAN COUNTY	1.000000	31,310
02	FM&LR	1.000000	31,310
30	REAGAN COUNTY ISD	1.000000	31,310
50	REAGAN COUNTY HOSP D	1.000000	31,310
60	SANTA RITA UWD	1.000000	31,310
61	REAGAN CO WSD	1.000000	31,310

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29765	0	29765	17500	12,265	11,538	4018
2	23117	0	23117	17850	5,267	4,385	2786
3	19059	0	19059	18207	852	628	2051
	71941	0	71941	53557	18,384	16,551	8855

$/BBLRESV: .00 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 16,551 GAS VAL: 8,855
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,310 WI TOTAL: 22,450 RI TOTAL: 8,860

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 9.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 17.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,120
LAST YR RI VAL: 5,840
LAST YR 8/8 VAL: 24,960

LAST YR OIL PROD:
LAST YR GAS PROD: 7,106

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 304843 - UNIVERSITY AMBER FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 15299 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	455	1,347	0	70.89	4.74	4.74	.00	25804
	455	1,347	0					25,804

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5108	0	30912	60500	-29,588	-27,711	7270
	5108	0	30912	60500	29,588-	27,711-	7270

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,280
01	REAGAN COUNTY	1.000000	20,280
02	FM&LR	1.000000	20,280
30	REAGAN COUNTY ISD	1.000000	20,280
50	REAGAN COUNTY HOSP D	1.000000	20,280
60	SANTA RITA UWD	1.000000	20,280
61	REAGAN CO WSD	1.000000	20,280

$/BBLRESV: 63.55 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 6,069
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,201
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,280 WI TOTAL: 13,010 RI TOTAL: 7,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 4.0 D B: 1.000 De/Dt: 14.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 8,850
LAST YR 8/8 VAL: 21,860

LAST YR OIL PROD: 712
LAST YR GAS PROD: 1,132

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 304846 - UNIVERSITY CAROLINE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15303 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	504	1,340	0	70.89	4.74	4.74	.00	28583
	504	1,340	0					28,583

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5081	0	33664	32000	1,664	1,558	7917
	5081	0	33664	32000	1,664	1,558	7917

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,980
01	REAGAN COUNTY	1.000000	15,980
02	FM&LR	1.000000	15,980
30	REAGAN COUNTY ISD	1.000000	15,980
50	REAGAN COUNTY HOSP D	1.000000	15,980
60	SANTA RITA UWD	1.000000	15,980
61	REAGAN CO WSD	1.000000	15,980

$/BBLRESV: 3.28 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 1,323 RI OIL VAL: 6,722
WI PAYOUT: .0 GAS VAL: 235 GAS VAL: 1,195
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,980 WI TOTAL: 8,060 RI TOTAL: 7,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 23.0 / 12.0
GAS: 4.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,400
LAST YR RI VAL: 7,760
LAST YR 8/8 VAL: 17,160

LAST YR OIL PROD: 682
LAST YR GAS PROD: 1,069

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 304849 - UNIVERSITY CASSANDRA FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15227 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	539	1,322	0	70.89	21.53	21.53	.00	30568
	539	1,322	0					30,568

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22770	0	53338	62500	-9,162	-8,581	12545
	22770	0	53338	62500	9,162-	8,581-	12545

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	19,060
01	REAGAN COUNTY	1.000000	19,060
02	FM&LR	1.000000	19,060
30	REAGAN COUNTY ISD	1.000000	19,060
50	REAGAN COUNTY HOSP D	1.000000	19,060
60	SANTA RITA UWD	1.000000	19,060
61	REAGAN CO WSD	1.000000	19,060

$/BBLRESV: 11.41 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 7,190
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,355
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,060 WI TOTAL: 6,510 RI TOTAL: 12,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 32.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 32.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 22.0 / 15.0
GAS: 4.0 D B: 1.000 De/Dt: 17.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 10,000
LAST YR 8/8 VAL: 16,510

LAST YR OIL PROD: 716
LAST YR GAS PROD: 1,069

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 304852 - UNIVERSITY COURTNEY FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 15222 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	497	1,165	0	70.89	6.28	6.28	.00	28186
	497	1,165	0					28,186

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5853	0	34039	36000	-1,961	-1,837	8004
	5853	0	34039	36000	1,961-	1,837-	8004

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	21,010
01	REAGAN COUNTY	1.000000	21,010
02	FM&LR	1.000000	21,010
30	REAGAN COUNTY ISD	1.000000	21,010
50	REAGAN COUNTY HOSP D	1.000000	21,010
60	SANTA RITA UWD	1.000000	21,010
61	REAGAN CO WSD	1.000000	21,010

$/BBLRESV: 3.83 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 6,628
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,376
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 21,010 WI TOTAL: 13,010 RI TOTAL: 8,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 4.0 D B: 1.000 De/Dt: 35.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,030
LAST YR RI VAL: 11,940
LAST YR 8/8 VAL: 40,970

LAST YR OIL PROD: 1,091
LAST YR GAS PROD: 1,692

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 304854 - UNIVERSITY DEBORAH FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 15374 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	297	932	0	70.89	4.13	4.13	.00	16843
	297	932	0					16,843

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3079	0	19922	32000	-12,078	-11,312	4685
	3079	0	19922	32000	12,078-	11,312-	4685

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	17,700
01	REAGAN COUNTY	1.000000	17,700
02	FM&LR	1.000000	17,700
30	REAGAN COUNTY ISD	1.000000	17,700
50	REAGAN COUNTY HOSP D	1.000000	17,700
60	SANTA RITA UWD	1.000000	17,700
61	REAGAN CO WSD	1.000000	17,700

$/BBLRESV: 40.25 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,961
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 724
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,700 WI TOTAL: 13,010 RI TOTAL: 4,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 4,380
LAST YR 8/8 VAL: 17,390

LAST YR OIL PROD: 363
LAST YR GAS PROD: 880

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 304855 - UNIVERSITY DELBRA FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 13523 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	104,530
01	REAGAN COUNTY	1.000000	104,530
02	FM&LR	1.000000	104,530
30	REAGAN COUNTY ISD	1.000000	104,530
50	REAGAN COUNTY HOSP D	1.000000	104,530
60	SANTA RITA UWD	1.000000	104,530
61	REAGAN CO WSD	1.000000	104,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,174	4,957	0	70.89	5.50	5.50	.00	62419
2	891	3,453	0	72.61	5.62	5.62	.00	48522
	2,065	8,410	0					110,941

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20448	0	82867	56000	26,867	25,163	25985
2	14554	0	63076	57120	5,956	4,894	17503
	35002	0	145943	113120	32,823	30,057	43488

$/BBLRESV: 14.75 EQUIP VAL: 30,981
$/BBLPROD: 0 WI OIL VAL: 22,848 RI OIL VAL: 33,058
WI PAYOUT: .0 GAS VAL: 7,209 GAS VAL: 10,430
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 104,530 WI TOTAL: 61,040 RI TOTAL: 43,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 17.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,070
LAST YR RI VAL: 16,500
LAST YR 8/8 VAL: 47,570

LAST YR OIL PROD: 1,920
LAST YR GAS PROD: 9,036

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 304856 - UNIVERSITY DENISE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15392 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 630732 -
OPERATOR NAME....: PBEX OPERATIONS, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 304857 - UNIVERSITY HALEY FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15221 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	434	1,280	0	70.89	4.74	4.74	.00	24613
	434	1,280	0					24,613

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4854	0	29467	33500	-4,033	-3,777	6929
	4854	0	29467	33500	4,033-	3,777-	6929

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,440
01	REAGAN COUNTY	1.000000	13,440
02	FM&LR	1.000000	13,440
30	REAGAN COUNTY ISD	1.000000	13,440
50	REAGAN COUNTY HOSP D	1.000000	13,440
60	SANTA RITA UWD	1.000000	13,440
61	REAGAN CO WSD	1.000000	13,440

$/BBLRESV: 9.09 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 5,788
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,141
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,440 WI TOTAL: 6,510 RI TOTAL: 6,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 4.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,780
LAST YR RI VAL: 7,480
LAST YR 8/8 VAL: 14,260

LAST YR OIL PROD: 682
LAST YR GAS PROD: 1,077

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 304858 - UNIVERSITY LAURA FULL WI DECIMAL = .751000 #WELLS: 3
RRC#, WELL#.....: 15149 - RRC DIST..: 07C FULL RI DECIMAL = .249000 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	32,060
01	REAGAN COUNTY	1.000000	32,060
02	FM&LR	1.000000	32,060
30	REAGAN COUNTY ISD	1.000000	32,060
50	REAGAN COUNTY HOSP D	1.000000	32,060
60	SANTA RITA UWD	1.000000	32,060
61	REAGAN CO WSD	1.000000	32,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	614	2,287	0	70.89	4.38	4.38	.00	32688
	614	2,287	0					32,688

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7523	0	40211	45000	-4,789	-4,485	12542
	7523	0	40211	45000	4,789-	4,485-	12542

$/BBLRESV: 7.91 EQUIP VAL: 19,518
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 10,196
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,346
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,060 WI TOTAL: 19,520 RI TOTAL: 12,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 7.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,620
LAST YR RI VAL: 38,390
LAST YR 8/8 VAL: 78,010

LAST YR OIL PROD: 1,054
LAST YR GAS PROD: 3,154

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 304859 - UNIVERSITY LEIGH FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 15345 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	314	919	0	70.89	5.36	5.36	.00	17808
	314	919	0					17,808

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3941	0	21749	39000	-17,251	-16,157	5115
	3941	0	21749	39000	17,251-	16,157-	5115

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	18,130
01	REAGAN COUNTY	1.000000	18,130
02	FM&LR	1.000000	18,130
30	REAGAN COUNTY ISD	1.000000	18,130
50	REAGAN COUNTY HOSP D	1.000000	18,130
60	SANTA RITA UWD	1.000000	18,130
61	REAGAN CO WSD	1.000000	18,130

$/BBLRESV: 52.66 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,188
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 927
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 18,130 WI TOTAL: 13,010 RI TOTAL: 5,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 382
LAST YR GAS PROD: 912

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 304860 - UNIVERSITY MICHELLE FULL WI DECIMAL = .751000 #WELLS: 3
RRC#, WELL#.....: 15146 - RRC DIST..: 07C FULL RI DECIMAL = .249000 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	105,650
01	REAGAN COUNTY	1.000000	105,650
02	FM&LR	1.000000	105,650
30	REAGAN COUNTY ISD	1.000000	105,650
50	REAGAN COUNTY HOSP D	1.000000	105,650
60	SANTA RITA UWD	1.000000	105,650
61	REAGAN CO WSD	1.000000	105,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	868	3,694	0	70.89	4.38	4.38	.00	46211
2	702	2,774	0	72.61	4.49	4.49	.00	38280
3	587	2,221	0	74.39	4.59	4.59	.00	32794
4	505	1,853	0	76.19	4.69	4.69	.00	28895
	2,662	10,542	0					146,180

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12151	0	58362	33000	25,362	23,754	18204
2	9354	0	47634	33660	13,974	11,481	13148
3	7656	0	40450	34333	6,117	4,408	9880
4	6527	0	35422	35019	403	255	7658
	35688	0	181868	136012	45,856	39,898	48890

$/BBLRESV: 16.04 EQUIP VAL: 16,860
$/BBLPROD: 0 WI OIL VAL: 32,069 RI OIL VAL: 39,296
WI PAYOUT: .0 GAS VAL: 7,829 GAS VAL: 9,594
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 105,650 WI TOTAL: 56,760 RI TOTAL: 48,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 12.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,170
LAST YR RI VAL: 53,730
LAST YR 8/8 VAL: 133,900

LAST YR OIL PROD: 1,178
LAST YR GAS PROD: 4,450

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 304868 - UNIVERSITY SYLVIA FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 15294 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	262	1,305	0	70.89	3.26	3.26	.00	14859
	262	1,305	0					14,859

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3403	0	18262	36000	-17,738	-16,613	4296
	3403	0	18262	36000	17,738-	16,613-	4296

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	17,310
01	REAGAN COUNTY	1.000000	17,310
02	FM&LR	1.000000	17,310
30	REAGAN COUNTY ISD	1.000000	17,310
50	REAGAN COUNTY HOSP D	1.000000	17,310
60	SANTA RITA UWD	1.000000	17,310
61	REAGAN CO WSD	1.000000	17,310

$/BBLRESV: 64.49 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,495
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 801
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,310 WI TOTAL: 13,010 RI TOTAL: 4,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: 4.0 D B: 1.000 De/Dt: 19.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,930
LAST YR RI VAL: 21,630
LAST YR 8/8 VAL: 60,560

LAST YR OIL PROD: 897
LAST YR GAS PROD: 1,280

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 304874 - UNIVERSITY KANEB -5- FULL WI DECIMAL = .730000 #WELLS: 4
RRC#, WELL#.....: 11792 - RRC DIST..: 07C FULL RI DECIMAL = .270000 DEPTH: 2240
OPERATOR#, AGENT#: 628102 - 574
OPERATOR NAME....: OTB OPERATING, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	28,160
01	REAGAN COUNTY	1.000000	28,160
02	FM&LR	1.000000	28,160
30	REAGAN COUNTY ISD	1.000000	28,160
50	REAGAN COUNTY HOSP D	1.000000	28,160
60	SANTA RITA UWD	1.000000	28,160
61	REAGAN CO WSD	1.000000	28,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	738	0	0	70.89	4.74	4.74	.00	38191
	738	0	0					38,191

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	38191	41500	-3,309	-3,099	13289
	0	0	38191	41500	3,309-	3,099-	13289

$/BBLRESV: 5.75 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 13,289
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,160 WI TOTAL: 14,870 RI TOTAL: 13,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 22.0 / 22.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,100
LAST YR RI VAL: 33,770
LAST YR 8/8 VAL: 69,870

LAST YR OIL PROD: 1,322
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 304880 - UNIVERSITY LANDS FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 11323 - RRC DIST..: 07C FULL RI DECIMAL = .280000 DEPTH: 2240
OPERATOR#, AGENT#: 630641 - 574
OPERATOR NAME....: P & A OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	695	0	0	70.89	4.74	4.74	.00	35473
2	479	0	0	72.61	4.85	4.85	.00	25042
3	328	0	0	74.39	4.96	4.96	.00	17568
	1,502	0	0					78,083

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	66,510
01	REAGAN COUNTY	1.000000	66,510
02	FM&LR	1.000000	66,510
30	REAGAN COUNTY ISD	1.000000	66,510
50	REAGAN COUNTY HOSP D	1.000000	66,510
60	SANTA RITA UWD	1.000000	66,510
61	REAGAN CO WSD	1.000000	66,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	35473	13000	22,473	21,048	12977
2	0	0	25042	13260	11,782	9,680	8107
3	0	0	17568	13525	4,043	2,914	5033
	0	0	78083	39785	38,298	33,642	26117

$/BBLRESV: 31.11 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 33,642 RI OIL VAL: 26,117
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 66,510 WI TOTAL: 40,390 RI TOTAL: 26,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 31.0 / 31.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,850
LAST YR RI VAL: 23,690
LAST YR 8/8 VAL: 60,540

LAST YR OIL PROD: 601
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 304882 - UNIVERSITY LANDS -B- FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 11745 - RRC DIST..: 07C FULL RI DECIMAL = .280000 DEPTH: 2240
OPERATOR#, AGENT#: 630641 - 574
OPERATOR NAME....: P & A OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,260
01	REAGAN COUNTY	1.000000	6,260
02	FM&LR	1.000000	6,260
30	REAGAN COUNTY ISD	1.000000	6,260
50	REAGAN COUNTY HOSP D	1.000000	6,260
60	SANTA RITA UWD	1.000000	6,260
61	REAGAN CO WSD	1.000000	6,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	136	0	0	70.89	4.74	4.74	.00	6942
	136	0	0					6,942

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	6942	7700	-758	-710	2539
	0	0	6942	7700	758-	710-	2539

$/BBLRESV: 7.25 EQUIP VAL: 3,718
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,539
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,260 WI TOTAL: 3,720 RI TOTAL: 2,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,700			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 41.0 / 41.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,920
LAST YR RI VAL: 2,730
LAST YR 8/8 VAL: 6,650

LAST YR OIL PROD: 115
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 304883 - UNIVERSITY LANDS -C- FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 11662 - RRC DIST..: 07C FULL RI DECIMAL = .280000 DEPTH: 2240
OPERATOR#, AGENT#: 630641 - 574
OPERATOR NAME....: P & A OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	400	0	0	70.89	4.74	4.74	.00	20416
	400	0	0					20,416

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	20416	12500	7,916	7,414	7469
	0	0	20416	12500	7,916	7,414	7469

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	18,600
01	REAGAN COUNTY	1.000000	18,600
02	FM&LR	1.000000	18,600
30	REAGAN COUNTY ISD	1.000000	18,600
50	REAGAN COUNTY HOSP D	1.000000	18,600
60	SANTA RITA UWD	1.000000	18,600
61	REAGAN CO WSD	1.000000	18,600

$/BBLRESV: 25.74 EQUIP VAL: 3,718
$/BBLPROD: 0 WI OIL VAL: 7,414 RI OIL VAL: 7,469
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,600 WI TOTAL: 11,130 RI TOTAL: 7,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 44.0 / 44.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,650
LAST YR RI VAL: 6,930
LAST YR 8/8 VAL: 17,580

LAST YR OIL PROD: 540
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 304884 - UNIVERSITY LANDS -D- FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 11663 - RRC DIST..: 07C FULL RI DECIMAL = .280000 DEPTH: 2240
OPERATOR#, AGENT#: 630641 - 574
OPERATOR NAME....: P & A OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,020
01	REAGAN COUNTY	1.000000	10,020
02	FM&LR	1.000000	10,020
30	REAGAN COUNTY ISD	1.000000	10,020
50	REAGAN COUNTY HOSP D	1.000000	10,020
60	SANTA RITA UWD	1.000000	10,020
61	REAGAN CO WSD	1.000000	10,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	292	0	0	70.89	4.74	4.74	.00	14904
	292	0	0					14,904

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	14904	14000	904	847	5452
	0	0	14904	14000	904	847	5452

$/BBLRESV: 4.03 EQUIP VAL: 3,718
$/BBLPROD: 0 WI OIL VAL: 847 RI OIL VAL: 5,452
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,020 WI TOTAL: 4,570 RI TOTAL: 5,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 43.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,890
LAST YR RI VAL: 6,430
LAST YR 8/8 VAL: 14,320

LAST YR OIL PROD: 542
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 304950 - UNIVERSITY -A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 9041 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 2410
OPERATOR#, AGENT#: 781880 - 300
OPERATOR NAME....: SILVER OIL & GAS INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	254	277	0	70.89	4.74	4.74	.00	15755
	254	277	0					15,755

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1149	0	16904	15500	1,404	1,315	2272
	1149	0	16904	15500	1,404	1,315	2272

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,020
01	REAGAN COUNTY	1.000000	11,020
02	FM&LR	1.000000	11,020
30	REAGAN COUNTY ISD	1.000000	11,020
50	REAGAN COUNTY HOSP D	1.000000	11,020
60	SANTA RITA UWD	1.000000	11,020
61	REAGAN CO WSD	1.000000	11,020

$/BBLRESV: 5.52 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 1,226 RI OIL VAL: 2,118
WI PAYOUT: .0 GAS VAL: 89 GAS VAL: 154
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,020 WI TOTAL: 8,750 RI TOTAL: 2,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 21.0 / 21.0
GAS: 1.0 D B: .001 De/Dt: 41.0 / 41.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 840
LAST YR 8/8 VAL: 8,280

LAST YR OIL PROD: 395
LAST YR GAS PROD: 465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 304970 - UNIVERSITY -A- FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 10112 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	98,310
01	REAGAN COUNTY	1.000000	98,310
02	FM&LR	1.000000	98,310
30	REAGAN COUNTY ISD	1.000000	98,310
50	REAGAN COUNTY HOSP D	1.000000	98,310
60	SANTA RITA UWD	1.000000	98,310
61	REAGAN CO WSD	1.000000	98,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	779	1,582	0	70.89	4.87	4.87	.00	38656
2	620	1,183	0	72.61	4.99	4.99	.00	31513
3	496	885	0	74.39	5.10	5.10	.00	25828
4	397	663	0	76.19	5.22	5.22	.00	21173
	2,292	4,313	0					117,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5393	0	44049	20500	23,549	22,056	17759
2	4132	0	35645	20910	14,735	12,106	12717
3	3159	0	28987	21328	7,659	5,519	9153
4	2423	0	23596	21754	1,842	1,164	6593
	15107	0	132277	84492	47,785	40,845	46222

$/BBLRESV:	22.55	EQUIP VAL:	11,240		
$/BBLPROD:	0	WI OIL VAL:	36,180	RI OIL VAL:	40,943
WI PAYOUT:	.0	GAS VAL:	4,665	GAS VAL:	5,279
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			52,090		46,220
8/8 VALUE:	98,310	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: .001 De/Dt: 20.0 / 20.0
GAS: 5.0 D B: .001 De/Dt: 25.0 / 25.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,910
LAST YR RI VAL: 18,510
LAST YR 8/8 VAL: 39,420

LAST YR OIL PROD: 887
LAST YR GAS PROD: 1,512

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 305100 - UNIVERSITY -A- FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 9326 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 562560 - 585
OPERATOR NAME....: MEWBOURNE OIL COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	738	919	0	70.89	2.35	2.35	.00	38714
2	596	688	0	72.61	2.42	2.42	.00	32024
	1,334	1,607	0					70,738

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	50,830
01	REAGAN COUNTY	1.000000	50,830
02	FM&LR	1.000000	50,830
30	REAGAN COUNTY ISD	1.000000	50,830
50	REAGAN COUNTY HOSP D	1.000000	50,830
60	SANTA RITA UWD	1.000000	50,830
61	REAGAN CO WSD	1.000000	50,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1598	0	40312	28000	12,312	11,532	13325
2	1232	0	33256	28560	4,696	3,858	9727
	2830	0	73568	56560	17,008	15,390	23052

$/BBLRESV: 14.99 EQUIP VAL: 12,392
$/BBLPROD: 0 WI OIL VAL: 14,798 RI OIL VAL: 22,165
WI PAYOUT: .0 GAS VAL: 592 GAS VAL: 887
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 50,830 WI TOTAL: 27,780 RI TOTAL: 23,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 28.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,530
LAST YR RI VAL: 23,200
LAST YR 8/8 VAL: 54,730

LAST YR OIL PROD: 807
LAST YR GAS PROD: 1,801

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 305500 - UNIVERSITY -A- FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 9892 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 2410
OPERATOR#, AGENT#: 314173 -
OPERATOR NAME....: GOOCH & ISOM
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,900			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 8.6 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 22
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 306560 - UNIVERSITY -A- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 4751 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 2500
OPERATOR#, AGENT#: 199900 -
OPERATOR NAME....: DARCO OPERATORS
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,170
01	REAGAN COUNTY	1.000000	6,170
02	FM&LR	1.000000	6,170
10	CITY OF BIG LAKE	1.000000	6,170
30	REAGAN COUNTY ISD	1.000000	6,170
50	REAGAN COUNTY HOSP D	1.000000	6,170
60	SANTA RITA UWD	1.000000	6,170
61	REAGAN CO WSD	1.000000	6,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	196	0	0	70.89	4.74	4.74	.00	11289
	196	0	0					11,289

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	11289	12000	-711	-666	2451
	0	0	11289	12000	711-	666-	2451

$/BBLRESV: 4.18 EQUIP VAL: 3,718
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,451
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,170 WI TOTAL: 3,720 RI TOTAL: 2,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 15.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,460
LAST YR RI VAL: 1,360
LAST YR 8/8 VAL: 5,820

LAST YR OIL PROD: 184
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 307050 - UNIVERSITY -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9764 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.7 / 8.7
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 307200 - UNIVERSITY -B- FULL WI DECIMAL = .700000 #WELLS: 3
RRC#, WELL#.....: 10447 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 2410
OPERATOR#, AGENT#: 314173 -
OPERATOR NAME....: GOOCH & ISOM
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,710
01	REAGAN COUNTY	1.000000	11,710
02	FM&LR	1.000000	11,710
30	REAGAN COUNTY ISD	1.000000	11,710
50	REAGAN COUNTY HOSP D	1.000000	11,710
60	SANTA RITA UWD	1.000000	11,710
61	REAGAN CO WSD	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,600			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 33.0 / 33.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 49
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 308280 - UNIVERSITY -BL- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 18734 - 3 RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8480
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 07919747
GAS FIELD NAME...: BIG LAKE (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 9.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 11.0 D B: 1.000 De/Dt: 62.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 3,846

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2023 MNRLJHAR

LEASE#, NAME.....: 308420 - UNIVERSITY -BR- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 7047 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 9565
OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 37503500
OIL FIELD NAME...: GUNNX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,427	6,747	0	70.89	2.49	2.49	.00	438750
2	5,793	3,897	0	72.61	2.55	2.55	.00	350525
3	4,516	2,749	0	74.39	2.61	2.61	.00	279954
4	3,522	2,128	0	76.19	2.67	2.67	.00	223618
5	2,747	1,734	0	78.03	2.73	2.73	.00	178624
6	2,142	1,462	0	79.93	2.79	2.79	.00	142675
	26,147	18,717	0					1,614,146

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	996,880
01	REAGAN COUNTY	1.000000	996,880
02	FM&LR	1.000000	996,880
30	REAGAN COUNTY ISD	1.000000	996,880
50	REAGAN COUNTY HOSP D	1.000000	996,880
60	SANTA RITA UWD	1.000000	996,880
61	REAGAN CO WSD	1.000000	996,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14000	0	452750	116000	336,750	315,396	85182
2	8281	0	358806	118320	240,486	197,576	59741
3	5979	0	285933	120686	165,247	119,088	42131
4	4735	0	228353	123099	105,254	66,538	29776
5	3945	0	182569	125562	57,007	31,612	21067
6	3399	0	146074	128073	18,001	8,757	14917
	40339	0	1654485	731740	922,745	738,967	252814

$/BBLRESV: 33.09 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 720,950 RI OIL VAL: 246,650
WI PAYOUT: 3.0 GAS VAL: 18,017 GAS VAL: 6,164
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 996,880 WI TOTAL: 744,070 RI TOTAL: 252,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
116,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.0 D B: .001 De/Dt: 22.0 / 22.0
GAS: 27.0 D B: 1.000 De/Dt: 51.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 626,130
LAST YR RI VAL: 231,060
LAST YR 8/8 VAL: 857,190

LAST YR OIL PROD: 8,435
LAST YR GAS PROD: 11,172

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 308710 - UNIVERSITY -C- FULL WI DECIMAL = .780000 #WELLS: 2
RRC#, WELL#.....: 2357 - RRC DIST..: 07C FULL RI DECIMAL = .220000 DEPTH: 2450
OPERATOR#, AGENT#: 267445 - 574
OPERATOR NAME....: FIELDS OIL & GAS COM
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,410
01	REAGAN COUNTY	1.000000	22,410
02	FM&LR	1.000000	22,410
30	REAGAN COUNTY ISD	1.000000	22,410
50	REAGAN COUNTY HOSP D	1.000000	22,410
60	SANTA RITA UWD	1.000000	22,410
61	REAGAN CO WSD	1.000000	22,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	500	0	0	70.89	4.74	4.74	.00	27647
	500	0	0					27,647

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	27647	19500	8,147	7,630	7336
	0	0	27647	19500	8,147	7,630	7336

$/BBLRESV: 19.56 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 7,630 RI OIL VAL: 7,336
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,410 WI TOTAL: 15,070 RI TOTAL: 7,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .001 De/Dt: 42.0 / 42.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,610
LAST YR RI VAL: 6,910
LAST YR 8/8 VAL: 21,520

LAST YR OIL PROD: 661
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 310010 - UNIVERSITY -DY- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 4750 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 2500
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	93,080
01	REAGAN COUNTY	1.000000	93,080
02	FM&LR	1.000000	93,080
30	REAGAN COUNTY ISD	1.000000	93,080
50	REAGAN COUNTY HOSP D	1.000000	93,080
60	SANTA RITA UWD	1.000000	93,080
61	REAGAN CO WSD	1.000000	93,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,679	0	0	70.89	4.74	4.74	.00	228204
2	3,274	0	0	72.61	4.85	4.85	.00	208009
	6,953	0	0					436,213

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	228204	201500	26,704	25,011	30668
2	0	0	208009	205530	2,479	2,037	24739
	0	0	436213	407030	29,183	27,048	55407

$/BBLRESV: 4.45 EQUIP VAL: 10,622
$/BBLPROD: 0 WI OIL VAL: 27,048 RI OIL VAL: 55,407
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 93,080 WI TOTAL: 37,670 RI TOTAL: 55,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
201,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: .001 De/Dt: 11.0 / 11.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,220
LAST YR RI VAL: 27,700
LAST YR 8/8 VAL: 54,920

LAST YR OIL PROD: 3,831
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 310210 - UNIVERSITY LANDS -E- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12285 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 630641 - 574
OPERATOR NAME....: P & A OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 18.0 / 18.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 692
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/15/2023 MNRLJHAR

LEASE#, NAME.....: 310440 - UNIVERSITY -E&F- FULL WI DECIMAL = .780000 #WELLS: 6
RRC#, WELL#.....: 2405 - RRC DIST..: 07C FULL RI DECIMAL = .220000 DEPTH: 2450
OPERATOR#, AGENT#: 267445 - 574
OPERATOR NAME....: FIELDS OIL & GAS COM
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	71,310
01	REAGAN COUNTY	1.000000	71,310
02	FM&LR	1.000000	71,310
30	REAGAN COUNTY ISD	1.000000	71,310
50	REAGAN COUNTY HOSP D	1.000000	71,310
60	SANTA RITA UWD	1.000000	71,310
61	REAGAN CO WSD	1.000000	71,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,084	0	0	70.89	4.74	4.74	.00	115233
2	1,466	0	0	72.61	4.85	4.85	.00	83028
	3,550	0	0					198,261

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	115233	115231	2	2	30575
2	0	0	83028	117535	-34,507	-28,350	19495
	0	0	198261	232766	34,505-	28,348-	50070

$/BBLRESV: 10.24 EQUIP VAL: 21,244
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 50,070
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 71,310 WI TOTAL: 21,240 RI TOTAL: 50,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,231			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,800
LAST YR RI VAL: 71,080
LAST YR 8/8 VAL: 193,880

LAST YR OIL PROD: 2,926
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/15/2023 MNRLJHAR

LEASE#, NAME.....: 310440 - UNIVERSITY -E&F- FULL WI DECIMAL = .780000 #WELLS: 7
RRC#, WELL#.....: 2406 - RRC DIST..: 07C FULL RI DECIMAL = .220000 DEPTH: 2450
OPERATOR#, AGENT#: 267445 - 574
OPERATOR NAME....: FIELDS OIL & GAS COM
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	77,460
01	REAGAN COUNTY	1.000000	77,460
02	FM&LR	1.000000	77,460
30	REAGAN COUNTY ISD	1.000000	77,460
50	REAGAN COUNTY HOSP D	1.000000	77,460
60	SANTA RITA UWD	1.000000	77,460
61	REAGAN CO WSD	1.000000	77,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,606	0	0	70.89	4.74	4.74	.00	144097
	2,606	0	0					144,097

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	144097	130000	14,097	13,203	38234
	0	0	144097	130000	14,097	13,203	38234

$/BBLRESV: 6.50 EQUIP VAL: 26,024
$/BBLPROD: 0 WI OIL VAL: 13,203 RI OIL VAL: 38,234
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 77,460 WI TOTAL: 39,230 RI TOTAL: 38,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.000 De/Dt: 53.0 / 20.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 9,420
LAST YR 8/8 VAL: 35,440

LAST YR OIL PROD: 2,899
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 310700 - UNIVERSITY -F- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 118580 - 1 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	834	28,885	0	69.44	4.17	4.17	.00	43435
2	631	24,335	0	71.13	4.27	4.27	.00	33662
	1,465	53,220	0					77,097

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	114,110
01	REAGAN COUNTY	1.000000	114,110
02	FM&LR	1.000000	114,110
30	REAGAN COUNTY ISD	1.000000	114,110
50	REAGAN COUNTY HOSP D	1.000000	114,110
60	SANTA RITA UWD	1.000000	114,110
61	REAGAN CO WSD	1.000000	114,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90338	0	133773	103000	30,773	28,949	42134
2	77933	0	111595	105060	6,535	5,440	31384
	168271	0	245368	208060	37,308	34,389	73518

$/BBLRESV:	9.83	EQUIP VAL:	6,196		
$/BBLPROD:	0	WI OIL VAL:	10,805	RI OIL VAL:	23,100
WI PAYOUT:	.0	GAS VAL:	23,584	GAS VAL:	50,418
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	114,110	WI TOTAL:	40,590	RI TOTAL:	73,520

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.25
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 87.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,360
LAST YR RI VAL: 102,680
LAST YR 8/8 VAL: 180,040

LAST YR OIL PROD: 1,012
LAST YR GAS PROD: 32,643

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 310700 - UNIVERSITY -F- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 158998 - 2 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	216,700
01	REAGAN COUNTY	1.000000	216,700
02	FM&LR	1.000000	216,700
30	REAGAN COUNTY ISD	1.000000	216,700
50	REAGAN COUNTY HOSP D	1.000000	216,700
60	SANTA RITA UWD	1.000000	216,700
61	REAGAN CO WSD	1.000000	216,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	380	32,983	0	69.44	4.22	4.22	.00	19790
2	268	25,850	0	71.13	4.31	4.31	.00	14297
3	207	21,263	0	72.85	4.42	4.42	.00	11310
4	168	18,060	0	74.61	4.52	4.52	.00	9401
	1,023	98,156	0					54,798

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	104391	0	124181	60500	63,681	59,906	39114
2	83560	0	97857	61710	36,147	30,093	27520
3	70487	0	81797	62944	18,853	13,889	20539
4	61223	0	70624	64202	6,422	4,186	15834
	319661	0	374459	249356	125,103	108,074	103007

$/BBLRESV: 20.61 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 15,815 RI OIL VAL: 15,074
WI PAYOUT: 2.7 GAS VAL: 92,258 GAS VAL: 87,933
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 216,700 WI TOTAL: 113,690 RI TOTAL: 103,010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.32
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 33.0 / 15.0
GAS: 104.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 277,290
LAST YR RI VAL: 189,660
LAST YR 8/8 VAL: 466,950

LAST YR OIL PROD: 682
LAST YR GAS PROD: 38,568

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 310700 - UNIVERSITY -F- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 159000 - 3 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	306,360
01	REAGAN COUNTY	1.000000	306,360
02	FM&LR	1.000000	306,360
30	REAGAN COUNTY ISD	1.000000	306,360
50	REAGAN COUNTY HOSP D	1.000000	306,360
60	SANTA RITA UWD	1.000000	306,360
61	REAGAN CO WSD	1.000000	306,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	513	31,207	0	69.44	4.20	4.20	.00	26717
2	414	26,294	0	71.13	4.30	4.30	.00	22086
3	346	22,721	0	72.85	4.39	4.39	.00	18905
4	296	19,994	0	74.61	4.50	4.50	.00	16563
5	258	17,595	0	76.43	4.59	4.59	.00	14789
6	224	15,484	0	78.29	4.70	4.70	.00	13153
	2,051	133,295	0					112,213

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98302	0	125019	55500	69,519	65,398	39377
2	84798	0	106884	56610	50,274	41,853	30058
3	74809	0	93714	57742	35,972	26,501	23531
4	67480	0	84043	58896	25,147	16,395	18841
5	60571	0	75360	60074	15,286	8,819	15085
6	54581	0	67734	61276	6,458	3,297	12106
	440541	0	552754	350098	202,656	162,263	138998

$/BBLRESV: 21.41 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 32,941 RI OIL VAL: 28,218
WI PAYOUT: 3.5 GAS VAL: 129,322 GAS VAL: 110,780
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 306,360 WI TOTAL: 167,360 RI TOTAL: 139,000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.29
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 94.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,310
LAST YR RI VAL: 117,360
LAST YR 8/8 VAL: 252,670

LAST YR OIL PROD: 692
LAST YR GAS PROD: 32,519

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 310700 - UNIVERSITY -F- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 165099 - 4 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	465	18,998	0	69.44	4.14	4.14	.00	24217
2	361	11,667	0	71.13	4.24	4.24	.00	19258
	826	30,665	0					43,475

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	90,220
01	REAGAN COUNTY	1.000000	90,220
02	FM&LR	1.000000	90,220
30	REAGAN COUNTY ISD	1.000000	90,220
50	REAGAN COUNTY HOSP D	1.000000	90,220
60	SANTA RITA UWD	1.000000	90,220
61	REAGAN CO WSD	1.000000	90,220

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58989	0	83206	46500	36,706	34,530	26207
2	37101	0	56359	47430	8,929	7,433	15850
	96090	0	139565	93930	45,635	41,963	42057

$/BBLRESV: 21.10 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 13,072 RI OIL VAL: 13,101
WI PAYOUT: .0 GAS VAL: 28,891 GAS VAL: 28,956
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 90,220 WI TOTAL: 48,160 RI TOTAL: 42,060

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 72.0 D B: 1.000 De/Dt: 46.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,310
LAST YR RI VAL: 56,460
LAST YR 8/8 VAL: 124,770

LAST YR OIL PROD: 881
LAST YR GAS PROD: 23,447

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/29/2023 MNRLJHAR

LEASE#, NAME.....: 311300 - UNIVERSITY -L- FULL WI DECIMAL = .875000 #WELLS: 11
RRC#, WELL#.....: 9750 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 2240
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 83482 EOR.....:
ALT RRC#: 9750 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.850000	22,580
01	REAGAN COUNTY	.850000	22,580
02	FM&LR	.850000	22,580
30	REAGAN COUNTY ISD	.850000	22,580
50	REAGAN COUNTY HOSP D	.850000	22,580
60	SANTA RITA UWD	.850000	22,580
61	REAGAN CO WSD	.850000	22,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	449	3,166	0	70.89	1.38	1.38	.00	27851
	449	3,166	0					27,851

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3823	0	31674	32000	-326	-305	4257
	3823	0	31674	32000	326-	305-	4257

$/BBLRESV: .68 EQUIP VAL: 22,306
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,743
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 514
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,570 WI TOTAL: 22,310 RI TOTAL: 4,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 50.0 / 15.0
GAS: 10.0 D B: 1.000 De/Dt: 24.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,120
LAST YR RI VAL: 3,510
LAST YR 8/8 VAL: 27,630

LAST YR OIL PROD: 813
LAST YR GAS PROD: 4,795

REMARKS1: R-311300
REMARKS2: C-83482 G$-105
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/29/2023 MNRLJHAR

LEASE#, NAME.....: 312160 - UNIVERSITY -N- FULL WI DECIMAL = .875000 #WELLS: 13
RRC#, WELL#.....: 9748 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 2240
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 83483 EOR.....:
ALT RRC#: 9748 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.850000	48,970
01	REAGAN COUNTY	.850000	48,970
02	FM&LR	.850000	48,970
30	REAGAN COUNTY ISD	.850000	48,970
50	REAGAN COUNTY HOSP D	.850000	48,970
60	SANTA RITA UWD	.850000	48,970
61	REAGAN CO WSD	.850000	48,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,669	8,182	0	70.89	1.39	1.39	.00	103526
	1,669	8,182	0					103,526

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9951	0	113477	100000	13,477	12,622	15250
	9951	0	113477	100000	13,477	12,622	15250

$/BBLRESV: 7.88 EQUIP VAL: 29,742
$/BBLPROD: 0 WI OIL VAL: 11,515 RI OIL VAL: 13,913
WI PAYOUT: .0 GAS VAL: 1,107 GAS VAL: 1,337
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 57,610 WI TOTAL: 42,360 RI TOTAL: 15,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: 26.0 D B: 1.000 De/Dt: 25.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,660
LAST YR RI VAL: 14,270
LAST YR 8/8 VAL: 63,930

LAST YR OIL PROD: 2,366
LAST YR GAS PROD: 13,505

REMARKS1: R-312160
REMARKS2: C-83483 G$-105
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 313020 - UNIVERSITY -R- FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 2082 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 2650
OPERATOR#, AGENT#: 480113 -
OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 92813500
OIL FIELD NAME...: V-BAR (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	148,540
01	REAGAN COUNTY	1.000000	148,540
02	FM&LR	1.000000	148,540
30	REAGAN COUNTY ISD	1.000000	148,540
50	REAGAN COUNTY HOSP D	1.000000	148,540
60	SANTA RITA UWD	1.000000	148,540
61	REAGAN CO WSD	1.000000	148,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,847	0	0	70.89	4.74	4.74	.00	114567
2	1,514	0	0	72.61	4.85	4.85	.00	96190
3	1,240	0	0	74.39	4.96	4.96	.00	80713
4	1,016	0	0	76.19	5.08	5.08	.00	67733
	5,617	0	0					359,203

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	114567	63500	51,067	47,829	15397
2	0	0	96190	64770	31,420	25,814	11439
3	0	0	80713	66065	14,648	10,556	8494
4	0	0	67733	67386	347	219	6308
	0	0	359203	261721	97,482	84,418	41638

$/BBLRESV: 17.18 EQUIP VAL: 22,481
$/BBLPROD: 0 WI OIL VAL: 84,418 RI OIL VAL: 41,638
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 148,540 WI TOTAL: 106,900 RI TOTAL: 41,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: .001 De/Dt: 18.0 / 18.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,870
LAST YR RI VAL: 29,430
LAST YR 8/8 VAL: 108,300

LAST YR OIL PROD: 2,087
LAST YR GAS PROD: 252

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 315170 - UNIVERSITY LANDS FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 3153 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 2493
OPERATOR#, AGENT#: 285002 -
OPERATOR NAME....: FREE REIN OPERATING
OIL FIELD#.....: 92813500
OIL FIELD NAME...: V-BAR (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 123
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 315560 - UNIVERSITY LANDS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 5909 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7250
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 07919166
OIL FIELD NAME...: BIG LAKE (DEAN SAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	556	0	0	70.89	6.39	6.39	.00	29561
2	456	0	0	72.61	6.54	6.54	.00	24833
	1,012	0	0					54,394

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	34,950
01	REAGAN COUNTY	1.000000	34,950
02	FM&LR	1.000000	34,950
30	REAGAN COUNTY ISD	1.000000	34,950
50	REAGAN COUNTY HOSP D	1.000000	34,950
60	SANTA RITA UWD	1.000000	34,950
61	REAGAN CO WSD	1.000000	34,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	29561	20000	9,561	8,955	9270
2	0	0	24833	20400	4,433	3,642	6891
	0	0	54394	40400	13,994	12,597	16161

$/BBLRESV: 16.60 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 12,597 RI OIL VAL: 16,161
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 34,950 WI TOTAL: 18,790 RI TOTAL: 16,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .001 De/Dt: 18.0 / 18.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 510
LAST YR GAS PROD: 11

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 315690 - UNIVERSITY -A-1-10- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 9767 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 25.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 25.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 4.9 / 4.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 21
LAST YR GAS PROD: 18

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 315750 - UNIVERSITY -B-1-10- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 9768 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 12
LAST YR GAS PROD: 11

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 315850 - UNIVERSITY -C-1-9- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 9771 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 10
LAST YR GAS PROD: 8

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 316890 - UNIVERSITY -2-49 FULL WI DECIMAL = .812500 #WELLS: 7
RRC#, WELL#.....: 3981 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -
OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	271,140
01	REAGAN COUNTY	1.000000	271,140
02	FM&LR	1.000000	271,140
30	REAGAN COUNTY ISD	1.000000	271,140
50	REAGAN COUNTY HOSP D	1.000000	271,140
60	SANTA RITA UWD	1.000000	271,140
61	REAGAN CO WSD	1.000000	271,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,731	325	0	70.89	4.74	4.74	.00	99702
2	1,473	258	0	72.61	4.85	4.85	.00	86901
3	1,282	205	0	74.39	4.96	4.96	.00	77486
4	1,128	163	0	76.19	5.08	5.08	.00	69828
5	993	129	0	78.03	5.19	5.19	.00	62956
6	874	103	0	79.93	5.30	5.30	.00	56760
7	769	82	0	79.93	5.30	5.30	.00	49941
8	677	65	0	79.93	5.30	5.30	.00	43967
	8,927	1,330	0					547,541

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1252	0	100954	39000	61,954	58,025	21916
2	1018	0	87919	39780	48,139	39,549	16891
3	828	0	78314	40575	37,739	27,197	13314
4	674	0	70502	41387	29,115	18,405	10608
5	547	0	63503	42215	21,288	11,805	8455
6	444	0	57204	43060	14,144	6,880	6741
7	353	0	50294	43060	7,234	3,087	5245
8	281	0	44248	43060	1,188	444	4083
	5397	0	552938	332137	220,801	165,392	87253

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000		1	
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,720
LAST YR RI VAL: 65,940
LAST YR 8/8 VAL: 210,660

LAST YR OIL PROD: 1,977
LAST YR GAS PROD: 227

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 22.58 EQUIP VAL: 18,495
$/BBLPROD: 0 WI OIL VAL: 163,778 RI OIL VAL: 86,401
WI PAYOUT: 4.3 GAS VAL: 1,614 GAS VAL: 852
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 271,140 WI TOTAL: 183,890 RI TOTAL: 87,250

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 317320 - UNIVERSITY LEASE FULL WI DECIMAL = .875000 #WELLS: 22
RRC#, WELL#.....: 229 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	105,400
01	REAGAN COUNTY	1.000000	105,400
02	FM&LR	1.000000	105,400
30	REAGAN COUNTY ISD	1.000000	105,400
50	REAGAN COUNTY HOSP D	1.000000	105,400
60	SANTA RITA UWD	1.000000	105,400
61	REAGAN CO WSD	1.000000	105,400

$/BBLRESV: .00 EQUIP VAL: 105,397
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 105,400 WI TOTAL: 105,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
280,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 2.0 / 2.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 18 EQ SCH#: 51 VAL: 108,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 3 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,960
LAST YR RI VAL: 13,410
LAST YR 8/8 VAL: 119,370

LAST YR OIL PROD: 1,202
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 318180 - UNIVERSITY -AA- FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 9659 - RRC DIST..: 07C FULL RI DECIMAL = .229167 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	559	2,317	0	70.89	3.29	3.29	.00	30546
2	469	1,951	0	72.61	3.36	3.36	.00	26250
3	403	1,686	0	74.39	3.44	3.44	.00	23109
	1,431	5,954	0					79,905

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	43,940
01	REAGAN COUNTY	1.000000	43,940
02	FM&LR	1.000000	43,940
30	REAGAN COUNTY ISD	1.000000	43,940
50	REAGAN COUNTY HOSP D	1.000000	43,940
60	SANTA RITA UWD	1.000000	43,940
61	REAGAN CO WSD	1.000000	43,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5876	0	36422	26000	10,422	9,761	10186
2	5053	0	31303	26520	4,783	3,930	7747
3	4471	0	27580	27050	530	382	6040
	15400	0	95305	79570	15,735	14,073	23973

$/BBLRESV: 10.70 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 11,799 RI OIL VAL: 20,099
WI PAYOUT: .0 GAS VAL: 2,274 GAS VAL: 3,874
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,940 WI TOTAL: 19,970 RI TOTAL: 23,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 7.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,060
LAST YR RI VAL: 33,960
LAST YR 8/8 VAL: 76,020

LAST YR OIL PROD: 809
LAST YR GAS PROD: 2,536

REMARKS1: R/C FM 265635
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 319165 - UNIVERSITY -1-27- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16336 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	117,930
01	REAGAN COUNTY	1.000000	117,930
02	FM&LR	1.000000	117,930
30	REAGAN COUNTY ISD	1.000000	117,930
50	REAGAN COUNTY HOSP D	1.000000	117,930
60	SANTA RITA UWD	1.000000	117,930
61	REAGAN CO WSD	1.000000	117,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,055	2,829	0	70.89	2.56	2.56	.00	109259
2	1,082	2,194	0	72.61	2.63	2.63	.00	58923
	3,137	5,023	0					168,182

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5432	0	114691	60500	54,191	50,754	35965
2	4328	0	63251	61710	1,541	1,266	17552
	9760	0	177942	122210	55,732	52,020	53517

$/BBLRESV: 20.90 EQUIP VAL: 12,392
$/BBLPROD: 0 WI OIL VAL: 49,167 RI OIL VAL: 50,582
WI PAYOUT: .0 GAS VAL: 2,853 GAS VAL: 2,935
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 117,930 WI TOTAL: 64,410 RI TOTAL: 53,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.000 De/Dt: 58.0 / 15.0
GAS: 9.0 D B: 1.000 De/Dt: 25.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 1,670
LAST YR 8/8 VAL: 14,680

LAST YR OIL PROD: 2,211
LAST YR GAS PROD: 3,464

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 319170 - UNIVERSITY -1-32- FULL WI DECIMAL = .750000 #WELLS: 26
RRC#, WELL#.....: 16296 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	68,489,920
01	REAGAN COUNTY	1.000000	68,489,920
02	FM&LR	1.000000	68,489,920
30	REAGAN COUNTY ISD	1.000000	68,489,920
50	REAGAN COUNTY HOSP D	1.000000	68,489,920
60	SANTA RITA UWD	1.000000	68,489,920
61	REAGAN CO WSD	1.000000	68,489,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	427,067	275,806	0	70.89	5.12	5.12	.00	22706085
2	274,942	135,607	0	72.61	5.24	5.24	.00	14972654
3	203,167	90,705	0	74.39	5.36	5.36	.00	11335195
4	161,210	68,251	0	76.19	5.48	5.48	.00	9211942
5	133,653	54,737	0	78.03	5.60	5.60	.00	7821708
6	113,605	45,700	0	79.93	5.73	5.73	.00	6810336
7	96,564	38,845	0	79.93	5.73	5.73	.00	5788770
8	82,079	33,018	0	79.93	5.73	5.73	.00	4920431
9	69,767	28,065	0	79.93	5.73	5.73	.00	4182357
10	59,302	23,855	0	79.93	5.73	5.73	.00	3555007
	1,621,356	794,589	0					91,304,485

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1059095	0	23765180	3000000	20,765,180	19,448,460	7452127
2	532936	0	15505590	3060000	12,445,590	10,224,923	4302801
3	364634	0	11699829	3121200	8,578,629	6,182,361	2873166
4	280512	0	9492454	3183624	6,308,830	3,988,254	2062932
5	229895	0	8051603	3247296	4,804,307	2,664,132	1548485
6	196396	0	7006732	3312241	3,694,491	1,797,111	1192522
7	166936	0	5955706	3312242	2,643,464	1,127,966	897028
8	141895	0	5062326	3312242	1,750,084	655,039	674741
9	120609	0	4302966	3312242	990,724	325,284	507549
10	102517	0	3657524	3312242	345,282	99,445	381784
	3195425	0	94499910	3217332962	326,581	46,512,975	21893135

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.67
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000,000			

$/BBLRESV: 36.96 EQUIP VAL: 83,877
$/BBLPROD: 0 WI OIL VAL: 44,940,139 RI OIL VAL: 21,152,819
WI PAYOUT: 3.8 GAS VAL: 1,572,790 GAS VAL: 740,294
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 68,489,920 WI TOTAL: 46,596,810 RI TOTAL: 21,893,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,555.7 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: 1,295.0 D B: 1.000 De/Dt: 63.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 20 EQ SCH#: 51 VAL: 140,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,692,310
LAST YR RI VAL: 9,536,200
LAST YR 8/8 VAL: 29,228,510

LAST YR OIL PROD: 696,190
LAST YR GAS PROD: 571,240

REMARKS1:
REMARKS2:
MC1: U
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 319171 - UNIVERSITY -1-33- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16344 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,730	5,971	0	70.89	5.42	5.42	.00	91980
2	1,383	5,029	0	72.61	5.54	5.54	.00	75315
3	1,153	4,325	0	74.39	5.67	5.67	.00	64329
4	990	3,720	0	76.19	5.79	5.79	.00	56571
5	851	3,199	0	78.03	5.92	5.92	.00	49803
6	732	2,751	0	79.93	6.06	6.06	.00	43882
	6,839	24,995	0					381,880

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	281,250
01	REAGAN COUNTY	1.000000	281,250
02	FM&LR	1.000000	281,250
30	REAGAN COUNTY ISD	1.000000	281,250
50	REAGAN COUNTY HOSP D	1.000000	281,250
60	SANTA RITA UWD	1.000000	281,250
61	REAGAN CO WSD	1.000000	281,250

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24272	0	116252	46500	69,752	65,329	36453
2	20895	0	96210	47430	48,780	40,076	26698
3	18392	0	82721	48378	34,343	24,750	20314
4	16154	0	72725	49346	23,379	14,779	15805
5	14204	0	64007	50333	13,674	7,582	12310
6	12503	0	56385	51340	5,045	2,454	9596
	106420	0	488300	293327	194,973	154,970	121176

$/BBLRESV: 23.63 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 121,196 RI OIL VAL: 94,767
WI PAYOUT: 3.3 GAS VAL: 33,774 GAS VAL: 26,409
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 281,250 WI TOTAL: 160,070 RI TOTAL: 121,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 18.0 D B: 1.000 De/Dt: 17.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,880
LAST YR RI VAL: 136,690
LAST YR 8/8 VAL: 338,570

LAST YR OIL PROD: 1,816
LAST YR GAS PROD: 6,990

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 319172 - UNIVERSITY -1-34- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 16375 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,469	6,778	0	70.89	5.86	5.86	.00	131271
	2,469	6,778	0					131,271

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29789	0	161060	122000	39,060	36,583	50504
	29789	0	161060	122000	39,060	36,583	50504

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	100,100
01	REAGAN COUNTY	1.000000	100,100
02	FM&LR	1.000000	100,100
30	REAGAN COUNTY ISD	1.000000	100,100
50	REAGAN COUNTY HOSP D	1.000000	100,100
60	SANTA RITA UWD	1.000000	100,100
61	REAGAN CO WSD	1.000000	100,100

$/BBLRESV: 16.10 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 29,817 RI OIL VAL: 41,163
WI PAYOUT: .0 GAS VAL: 6,766 GAS VAL: 9,341
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 100,100 WI TOTAL: 49,600 RI TOTAL: 50,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
122,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.4 D B: 1.000 De/Dt: 34.0 / 16.0
GAS: 22.0 D B: 1.000 De/Dt: 28.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 395,130
LAST YR RI VAL: 251,410
LAST YR 8/8 VAL: 646,540

LAST YR OIL PROD: 4,225
LAST YR GAS PROD: 9,853

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 319230 - UNIVERSITY -2- FULL WI DECIMAL = .715000 #WELLS: 3
RRC#, WELL#.....: 12554 - RRC DIST..: 07C FULL RI DECIMAL = .285000 DEPTH: 3090
OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,880
01	REAGAN COUNTY	1.000000	4,880
02	FM&LR	1.000000	4,880
30	REAGAN COUNTY ISD	1.000000	4,880
50	REAGAN COUNTY HOSP D	1.000000	4,880
60	SANTA RITA UWD	1.000000	4,880
61	REAGAN CO WSD	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,700			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 319287 - UNIVERSITY -2A- FULL WI DECIMAL = .707525 #WELLS: 3
RRC#, WELL#.....: 12612 - RRC DIST..: 07C FULL RI DECIMAL = .292475 DEPTH: 30710
OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	32,790
01	REAGAN COUNTY	1.000000	32,790
02	FM&LR	1.000000	32,790
30	REAGAN COUNTY ISD	1.000000	32,790
50	REAGAN COUNTY HOSP D	1.000000	32,790
60	SANTA RITA UWD	1.000000	32,790
61	REAGAN CO WSD	1.000000	32,790

$/BBLRESV: .00 EQUIP VAL: 32,790
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,790 WI TOTAL: 32,790 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 33,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,790
LAST YR RI VAL:
LAST YR 8/8 VAL: 32,790

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 319292 - UNIVERSITY -2M- FULL WI DECIMAL = .783333 #WELLS: 2
RRC#, WELL#.....: 15267 - RRC DIST..: 07C FULL RI DECIMAL = .216667 DEPTH: 3600
OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,880
01	REAGAN COUNTY	1.000000	4,880
02	FM&LR	1.000000	4,880
30	REAGAN COUNTY ISD	1.000000	4,880
50	REAGAN COUNTY HOSP D	1.000000	4,880
60	SANTA RITA UWD	1.000000	4,880
61	REAGAN CO WSD	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 319410 - UNIVERSITY -3- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 16167 - RRC DIST..: 07C FULL RI DECIMAL = .196667 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 319450 - UNIVERSITY -4- FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 7706 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	19,230
01	REAGAN COUNTY	1.000000	19,230
02	FM&LR	1.000000	19,230
30	REAGAN COUNTY ISD	1.000000	19,230
50	REAGAN COUNTY HOSP D	1.000000	19,230
60	SANTA RITA UWD	1.000000	19,230
61	REAGAN CO WSD	1.000000	19,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	327	0	0	70.89	4.74	4.74	.00	18545
	327	0	0					18,545

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	18545	56000	-37,455	-35,080	4361
	0	0	18545	56000	37,455-	35,080-	4361

$/BBLRESV: 134.10 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,361
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,230 WI TOTAL: 14,870 RI TOTAL: 4,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 17.0 / 17.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 5,170
LAST YR 8/8 VAL: 20,040

LAST YR OIL PROD: 357
LAST YR GAS PROD: 1,165

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 319460 - UNIVERSITY -4A- FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 7703 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,530
01	REAGAN COUNTY	1.000000	22,530
02	FM&LR	1.000000	22,530
30	REAGAN COUNTY ISD	1.000000	22,530
50	REAGAN COUNTY HOSP D	1.000000	22,530
60	SANTA RITA UWD	1.000000	22,530
61	REAGAN CO WSD	1.000000	22,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	319	958	0	70.89	4.74	4.74	.00	18091
	319	958	0					18,091

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3633	0	21724	19000	2,724	2,551	5109
	3633	0	21724	19000	2,724	2,551	5109

$/BBLRESV:	8.32	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	2,124	RI OIL VAL:	4,255
WI PAYOUT:	.0	GAS VAL:	427	GAS VAL:	854
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	22,530	WI TOTAL:	17,420	RI TOTAL:	5,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 21.0 / 21.0
GAS: 3.0 D B: .001 De/Dt: 23.0 / 23.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,720
LAST YR RI VAL: 4,600
LAST YR 8/8 VAL: 23,320

LAST YR OIL PROD: 363
LAST YR GAS PROD: 1,071

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 319580 - UNIVERSITY -4- GB FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 9018 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,870
01	REAGAN COUNTY	1.000000	5,870
02	FM&LR	1.000000	5,870
30	REAGAN COUNTY ISD	1.000000	5,870
50	REAGAN COUNTY HOSP D	1.000000	5,870
60	SANTA RITA UWD	1.000000	5,870
61	REAGAN CO WSD	1.000000	5,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	124	0	0	70.89	4.74	4.74	.00	7325
	124	0	0					7,325

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	7325	6500	825	773	1378
	0	0	7325	6500	825	773	1378

$/BBLRESV:	7.48	EQUIP VAL:	3,718		
$/BBLPROD:	0	WI OIL VAL:	773	RI OIL VAL:	1,378
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	5,870	WI TOTAL:	4,490	RI TOTAL:	1,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 21.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,410
LAST YR RI VAL: 1,780
LAST YR 8/8 VAL: 6,190

LAST YR OIL PROD: 126
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 319600 - UNIVERSITY -4- SW FULL WI DECIMAL = .735000 #WELLS: 2
RRC#, WELL#.....: 9107 - RRC DIST..: 07C FULL RI DECIMAL = .265000 DEPTH: 2027
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 05786666
OIL FIELD NAME...: BARNHART, NE. (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	16,080
01	REAGAN COUNTY	1.000000	16,080
02	FM&LR	1.000000	16,080
30	REAGAN COUNTY ISD	1.000000	16,080
50	REAGAN COUNTY HOSP D	1.000000	16,080
60	SANTA RITA UWD	1.000000	16,080
61	REAGAN CO WSD	1.000000	16,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	489	0	0	70.89	4.74	4.74	.00	25479
	489	0	0					25,479

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	25479	34500	-9,021	-8,449	8641
	0	0	25479	34500	9,021-	8,449-	8641

$/BBLRESV: 23.51 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 8,641
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 16,080 WI TOTAL: 7,440 RI TOTAL: 8,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .001 De/Dt: 56.0 / 56.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 4,250
LAST YR 8/8 VAL: 11,690

LAST YR OIL PROD: 398
LAST YR GAS PROD: 150

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 319650 - UNIVERSITY -5- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 150467 - 1 RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 9023
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953100
GAS FIELD NAME...: GRIERSON SPRING (DEVONIAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	755	10,463	0	69.44	4.74	4.74	.00	41942
2	564	7,532	0	71.13	4.85	4.85	.00	32094
3	421	5,888	0	72.85	4.96	4.96	.00	24536
4	316	4,833	0	74.61	5.08	5.08	.00	18861
5	234	4,101	0	76.43	5.19	5.19	.00	14308
	2,290	32,817	0					131,741

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	161,430
01	REAGAN COUNTY	1.000000	161,430
02	FM&LR	1.000000	161,430
30	REAGAN COUNTY ISD	1.000000	161,430
50	REAGAN COUNTY HOSP D	1.000000	161,430
60	SANTA RITA UWD	1.000000	161,430
61	REAGAN CO WSD	1.000000	161,430

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39676	0	81618	26500	55,118	51,850	19280
2	29224	0	61318	27030	34,288	28,544	12933
3	23364	0	47900	27570	20,330	14,978	9021
4	19641	0	38502	28122	10,380	6,768	6473
5	17027	0	31335	28684	2,651	1,529	4704
	128932	0	260673	137906	122,767	103,669	52411

$/BBLRESV: 28.60 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 52,393 RI OIL VAL: 26,488
WI PAYOUT: 3.0 GAS VAL: 51,276 GAS VAL: 25,923
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 161,430 WI TOTAL: 109,020 RI TOTAL: 52,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: .001 De/Dt: 25.0 / 25.0
GAS: 35.0 D B: 1.000 De/Dt: 32.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,450
LAST YR RI VAL: 52,550
LAST YR 8/8 VAL: 162,000

LAST YR OIL PROD: 909
LAST YR GAS PROD: 10,908

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 319700 - UNIVERSITY -5- G FULL WI DECIMAL = .833333 #WELLS: 4
RRC#, WELL#.....: 8875 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	326	0	0	70.89	4.74	4.74	.00	19258
	326	0	0					19,258

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	19258	34500	-15,242	-14,276	3624
	0	0	19258	34500	15,242-	14,276-	3624

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	18,490
01	REAGAN COUNTY	1.000000	18,490
02	FM&LR	1.000000	18,490
30	REAGAN COUNTY ISD	1.000000	18,490
50	REAGAN COUNTY HOSP D	1.000000	18,490
60	SANTA RITA UWD	1.000000	18,490
61	REAGAN CO WSD	1.000000	18,490

$/BBLRESV: 52.55 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,624
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,490 WI TOTAL: 14,870 RI TOTAL: 3,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .001 De/Dt: 32.0 / 32.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 324
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 319730 - UNIVERSITY -5- BLK 43 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11839 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	228	0	0	70.89	4.74	4.74	.00	12122
	228	0	0					12,122

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	12122	37500	-25,378	-23,769	3801
	0	0	12122	37500	25,378-	23,769-	3801

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,240
01	REAGAN COUNTY	1.000000	11,240
02	FM&LR	1.000000	11,240
30	REAGAN COUNTY ISD	1.000000	11,240
50	REAGAN COUNTY HOSP D	1.000000	11,240
60	SANTA RITA UWD	1.000000	11,240
61	REAGAN CO WSD	1.000000	11,240

$/BBLRESV: 139.00 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,801
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,240 WI TOTAL: 7,440 RI TOTAL: 3,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 68.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 2,480
LAST YR 8/8 VAL: 9,920

LAST YR OIL PROD: 353
LAST YR GAS PROD: 3

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 319950 - UNIVERSITY -6- FULL WI DECIMAL = .750000 #WELLS: 12
RRC#, WELL#.....: 8920 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2450
OPERATOR#, AGENT#: 314173 -
OPERATOR NAME....: GOOCH & ISOM
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,698	0	0	70.89	4.74	4.74	.00	90278
2	1,255	0	0	72.61	4.85	4.85	.00	68344
	2,953	0	0					158,622

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	139,960
01	REAGAN COUNTY	1.000000	139,960
02	FM&LR	1.000000	139,960
30	REAGAN COUNTY ISD	1.000000	139,960
50	REAGAN COUNTY HOSP D	1.000000	139,960
60	SANTA RITA UWD	1.000000	139,960
61	REAGAN CO WSD	1.000000	139,960

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	90278	51000	39,278	36,787	28309
2	0	0	68344	52020	16,324	13,411	18965
	0	0	158622	103020	55,602	50,198	47274

$/BBLRESV: 22.67 EQUIP VAL: 42,488
$/BBLPROD: 0 WI OIL VAL: 50,198 RI OIL VAL: 47,274
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 139,960 WI TOTAL: 92,690 RI TOTAL: 47,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: .001 De/Dt: 26.0 / 26.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 226,830
LAST YR RI VAL: 134,010
LAST YR 8/8 VAL: 360,840

LAST YR OIL PROD: 2,228
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 320325 - UNIVERSITY -6- 1 FULL WI DECIMAL = .833333 #WELLS:
RRC#, WELL#.....: 13904 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 8500
OPERATOR#, AGENT#: 084545 -
OPERATOR NAME....: BOYD & MCWILLIAMS EN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 11.9 / 11.9
GAS: D B: 1.000 De/Dt: 13.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,120
LAST YR RI VAL: 3,090
LAST YR 8/8 VAL: 11,210

LAST YR OIL PROD: 38
LAST YR GAS PROD: 65

REMARKS1: PLUGGED TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 320420 - UNIVERSITY -6- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 15415 - RRC DIST..: 07C FULL RI DECIMAL = .196667 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	349	311	0	70.89	2.81	2.81	.00	19875
	349	311	0					19,875

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	702	0	20577	15500	5,077	4,755	4740
	702	0	20577	15500	5,077	4,755	4740

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	16,000
01	REAGAN COUNTY	1.000000	16,000
02	FM&LR	1.000000	16,000
30	REAGAN COUNTY ISD	1.000000	16,000
50	REAGAN COUNTY HOSP D	1.000000	16,000
60	SANTA RITA UWD	1.000000	16,000
61	REAGAN CO WSD	1.000000	16,000

$/BBLRESV: 16.38 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 4,593 RI OIL VAL: 4,578
WI PAYOUT: .0 GAS VAL: 162 GAS VAL: 162
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 16,000 WI TOTAL: 11,260 RI TOTAL: 4,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 33.0 / 15.0
GAS: 1.0 D B: 1.000 De/Dt: 24.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 392
LAST YR GAS PROD: 272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 320420 - UNIVERSITY -6- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 16156 - RRC DIST..: 07C FULL RI DECIMAL = .196667 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 320420 - UNIVERSITY -6- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 16157 - RRC DIST..: 07C FULL RI DECIMAL = .196667 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	478	311	0	70.89	3.01	3.01	.00	27221
	478	311	0					27,221

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	752	0	27973	33500	-5,527	-5,177	6442
	752	0	27973	33500	5,527-	5,177-	6442

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,950
01	REAGAN COUNTY	1.000000	12,950
02	FM&LR	1.000000	12,950
30	REAGAN COUNTY ISD	1.000000	12,950
50	REAGAN COUNTY HOSP D	1.000000	12,950
60	SANTA RITA UWD	1.000000	12,950
61	REAGAN CO WSD	1.000000	12,950

$/BBLRESV: 13.12 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 6,269
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 173
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,950 WI TOTAL: 6,510 RI TOTAL: 6,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 38.0 / 15.0
GAS: 1.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,680
LAST YR RI VAL: 17,310
LAST YR 8/8 VAL: 37,990

LAST YR OIL PROD: 1,021
LAST YR GAS PROD: 567

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 320435 - UNIVERSITY -6A- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 159463 - 1 RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,714	0	69.44	3.80	3.80	.00	0
2	0	1,535	0	71.13	3.88	3.88	.00	0
	0	3,249	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,610
01	REAGAN COUNTY	1.000000	9,610
02	FM&LR	1.000000	9,610
30	REAGAN COUNTY ISD	1.000000	9,610
50	REAGAN COUNTY HOSP D	1.000000	9,610
60	SANTA RITA UWD	1.000000	9,610
61	REAGAN CO WSD	1.000000	9,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5211	0	5211	4300	911	857	1231
2	4765	0	4765	4386	379	316	1005
	9976	0	9976	8686	1,290	1,173	2236

$/BBLRESV:	.00	EQUIP VAL:	6,196		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,173	GAS VAL:	2,236
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			1,173		2,236
8/8 VALUE:	9,610	WI TOTAL:	7,370	RI TOTAL:	2,240

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 5.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 1,660

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 320435 - UNIVERSITY -6A- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 162917 - 1 RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	33,960
01	REAGAN COUNTY	1.000000	33,960
02	FM&LR	1.000000	33,960
30	REAGAN COUNTY ISD	1.000000	33,960
50	REAGAN COUNTY HOSP D	1.000000	33,960
60	SANTA RITA UWD	1.000000	33,960
61	REAGAN CO WSD	1.000000	33,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	30,022	0	69.44	3.80	3.80	.00	0
	0	30,022	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	91267	0	91267	85000	6,267	5,895	21560
	91267	0	91267	85000	6,267	5,895	21560

$/BBLRESV: .00 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 5,895 GAS VAL: 21,560
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 33,960 WI TOTAL: 12,400 RI TOTAL: 21,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 96.0 D B: 1.000 De/Dt: 26.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,460
LAST YR RI VAL: 60,340
LAST YR 8/8 VAL: 150,800

LAST YR OIL PROD:
LAST YR GAS PROD: 55,980

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2023 MNRLJHAR

LEASE#, NAME.....: 320450 - UNIVERSITY -6-6- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 186344 - 1 RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8800
OPERATOR#, AGENT#: 875395 - 574
OPERATOR NAME....: TXP, INCORPORATED
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,026,200
01	REAGAN COUNTY	1.000000	1,026,200
02	FM&LR	1.000000	1,026,200
30	REAGAN COUNTY ISD	1.000000	1,026,200
50	REAGAN COUNTY HOSP D	1.000000	1,026,200
60	SANTA RITA UWD	1.000000	1,026,200
61	REAGAN CO WSD	1.000000	1,026,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	872	61,646	0	69.44	4.59	4.59	.00	48441
2	604	56,098	0	71.13	4.69	4.69	.00	34370
3	463	51,049	0	72.85	4.80	4.80	.00	26984
4	375	46,455	0	74.61	4.91	4.91	.00	22383
5	314	42,273	0	76.43	5.02	5.02	.00	19199
6	270	38,468	0	78.29	5.14	5.14	.00	16911
7	238	35,006	0	78.29	5.14	5.14	.00	14906
8	209	31,855	0	78.29	5.14	5.14	.00	13090
9	184	28,994	0	78.29	5.14	5.14	.00	11524
10	162	26,385	0	78.29	5.14	5.14	.00	10146
11	143	24,010	0	78.29	5.14	5.14	.00	8956
12	126	21,849	0	78.29	5.14	5.14	.00	7892
13	111	19,883	0	78.29	5.14	5.14	.00	6952
	4,071	483,971	0					241,754

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	226364	0	274805	78500	196,305	184,668	64916
2	210480	0	244850	80070	164,780	137,179	51644
3	196028	0	223012	81671	141,341	104,128	41998
4	182475	0	204858	83304	121,554	79,249	34446
5	169768	0	188967	84970	103,997	60,002	28369
6	158180	0	175091	86669	88,422	45,147	23470
7	143945	0	158851	86669	72,182	32,615	19011
8	130988	0	144078	86669	57,409	22,956	15396
9	119223	0	130747	86669	44,078	15,597	12474
10	108495	0	118641	86669	31,972	10,012	10106
11	98729	0	107685	86669	21,016	5,824	8190
12	89843	0	97735	86669	11,066	2,714	6637
13	81759	0	88711	86669	2,042	444	5380
	1916277	0	2158031	1101867	1,056,164	700,535	322037

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,500			

$/BBLRESV: 24.10 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 78,477 RI OIL VAL: 36,076
WI PAYOUT: 4.8 GAS VAL: 622,057 GAS VAL: 285,960
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,026,200 WI TOTAL: 704,160 RI TOTAL: 322,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 35.0 / 12.0
GAS: 177.0 D B: .001 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 370,290
LAST YR RI VAL: 170,490
LAST YR 8/8 VAL: 540,780

LAST YR OIL PROD: 1,062
LAST YR GAS PROD: 65,044

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 320460 - UNIVERSITY -6-7W- FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 164408 - 1 RRC DIST..: 07C FULL RI DECIMAL = .225000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,700
01	REAGAN COUNTY	1.000000	13,700
02	FM&LR	1.000000	13,700
30	REAGAN COUNTY ISD	1.000000	13,700
50	REAGAN COUNTY HOSP D	1.000000	13,700
60	SANTA RITA UWD	1.000000	13,700
61	REAGAN CO WSD	1.000000	13,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	123	6,781	0	69.44	3.73	3.73	.00	6619
	123	6,781	0					6,619

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19602	0	26221	29000	-2,779	-2,614	7193
	19602	0	26221	29000	2,779-	2,614-	7193

$/BBLRESV:	6.92	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	1,816
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,377
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	13,700	WI TOTAL:	6,510	RI TOTAL:	7,190

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 23.0 / 23.0
GAS: 21.0 D B: .001 De/Dt: 22.0 / 22.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,510
LAST YR RI VAL: 15,410
LAST YR 8/8 VAL: 27,920

LAST YR OIL PROD: 173
LAST YR GAS PROD: 10,380

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 320470 - UNIVERSITY -6-17- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16987 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 9097
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 36953500
OIL FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	87	3,625	0	70.89	4.74	4.74	.00	4934
	87	3,625	0					4,934

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,070
01	REAGAN COUNTY	1.000000	11,070
02	FM&LR	1.000000	11,070
30	REAGAN COUNTY ISD	1.000000	11,070
50	REAGAN COUNTY HOSP D	1.000000	11,070
60	SANTA RITA UWD	1.000000	11,070
61	REAGAN CO WSD	1.000000	11,070

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13746	0	18680	18500	180	169	4393
	13746	0	18680	18500	180	169	4393

$/BBLRESV:	.65	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	45	RI OIL VAL:	1,160
WI PAYOUT:	.0	GAS VAL:	124	GAS VAL:	3,233
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	11,070	WI TOTAL:	6,680	RI TOTAL:	4,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 26.0 / 15.0
GAS: 11.0 D B: 1.000 De/Dt: 18.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,760
LAST YR RI VAL: 13,700
LAST YR 8/8 VAL: 30,460

LAST YR OIL PROD: 173
LAST YR GAS PROD: 6,358

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2023 MNRLJHAR

LEASE#, NAME.....: 320480 - UNIVERSITY -6-19- FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 14699 - RRC DIST..: 07C FULL RI DECIMAL = .220000 DEPTH: 8905
OPERATOR#, AGENT#: 875395 - 574
OPERATOR NAME....: TXP, INCORPORATED
OIL FIELD#.....: 02350600
OIL FIELD NAME...: AMIET (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,084	6,911	0	70.89	4.68	4.68	.00	115233
2	1,143	3,246	0	72.61	4.79	4.79	.00	64735
	3,227	10,157	0					179,968

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	156,840
01	REAGAN COUNTY	1.000000	156,840
02	FM&LR	1.000000	156,840
30	REAGAN COUNTY ISD	1.000000	156,840
50	REAGAN COUNTY HOSP D	1.000000	156,840
60	SANTA RITA UWD	1.000000	156,840
61	REAGAN CO WSD	1.000000	156,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25228	0	140461	56000	84,461	79,105	37269
2	12128	0	76863	57120	19,743	16,220	18049
	37356	0	217324	113120	104,204	95,325	55318

$/BBLRESV: 31.36 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 78,939 RI OIL VAL: 45,809
WI PAYOUT: 1.9 GAS VAL: 16,385 GAS VAL: 9,509
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 156,840 WI TOTAL: 101,520 RI TOTAL: 55,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: .001 De/Dt: 45.0 / 45.0
GAS: 27.0 D B: .001 De/Dt: 53.0 / 53.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,480
LAST YR RI VAL: 26,960
LAST YR 8/8 VAL: 79,440

LAST YR OIL PROD: 2,744
LAST YR GAS PROD: 9,795

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 320560 - UNIVERSITY -7- G FULL WI DECIMAL = .833333 #WELLS: 4
RRC#, WELL#.....: 8830 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	21,410
01	REAGAN COUNTY	1.000000	21,410
02	FM&LR	1.000000	21,410
30	REAGAN COUNTY ISD	1.000000	21,410
50	REAGAN COUNTY HOSP D	1.000000	21,410
60	SANTA RITA UWD	1.000000	21,410
61	REAGAN CO WSD	1.000000	21,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	588	0	0	70.89	4.74	4.74	.00	34736
	588	0	0					34,736

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	34736	52500	-17,764	-16,638	6535
	0	0	34736	52500	17,764-	16,638-	6535

$/BBLRESV: 33.96 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 6,535
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,410 WI TOTAL: 14,870 RI TOTAL: 6,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: 4 FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .001 De/Dt: 47.0 / 47.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 4,180
LAST YR 8/8 VAL: 19,050

LAST YR OIL PROD: 525
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 320585 - UNIVERSITY -7-6S- FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 164681 - 1 RRC DIST..: 07C FULL RI DECIMAL = .225000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,381	0	69.44	3.79	3.79	.00	0
2	0	7,584	0	71.13	3.88	3.88	.00	0
	0	16,965	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	25,770
01	REAGAN COUNTY	1.000000	25,770
02	FM&LR	1.000000	25,770
30	REAGAN COUNTY ISD	1.000000	25,770
50	REAGAN COUNTY HOSP D	1.000000	25,770
60	SANTA RITA UWD	1.000000	25,770
61	REAGAN CO WSD	1.000000	25,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27554	0	27554	21500	6,054	5,695	7559
2	22805	0	22805	21930	875	728	5586
	50359	0	50359	43430	6,929	6,423	13145

$/BBLRESV: .00 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,423 GAS VAL: 13,145
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 25,770 WI TOTAL: 12,620 RI TOTAL: 13,150

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 29.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,470
LAST YR RI VAL: 18,700
LAST YR 8/8 VAL: 40,170

LAST YR OIL PROD: 44
LAST YR GAS PROD: 18,900

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/19/2023 MNRLJHAR

LEASE#, NAME.....: 320588 - UNIVERSITY -7-18- FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 15173 - RRC DIST..: 07C FULL RI DECIMAL = .220000 DEPTH: 8800
OPERATOR#, AGENT#: 875395 - 574
OPERATOR NAME....: TXP, INCORPORATED
OIL FIELD#.....: 36953500
OIL FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45	7,757	0	70.89	4.67	4.67	.00	2488
	45	7,757	0					2,488

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,670
01	REAGAN COUNTY	1.000000	14,670
02	FM&LR	1.000000	14,670
30	REAGAN COUNTY ISD	1.000000	14,670
50	REAGAN COUNTY HOSP D	1.000000	14,670
60	SANTA RITA UWD	1.000000	14,670
61	REAGAN CO WSD	1.000000	14,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28256	0	30744	98000	-67,256	-62,991	8158
	28256	0	30744	98000	67,256-	62,991-	8158

$/BBLRESV: 145.24 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 660
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,498
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,670 WI TOTAL: 6,510 RI TOTAL: 8,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 M B: 1.000 De/Dt: 26.0 / 15.0
GAS: 25.0 D B: 1.000 De/Dt: 27.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 40,830
LAST YR 8/8 VAL: 47,030

LAST YR OIL PROD: 1,830
LAST YR GAS PROD: 8,503

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 320590 - UNIVERSITY -7- G A FULL WI DECIMAL = .833333 #WELLS: 6
RRC#, WELL#.....: 8876 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	701	0	0	70.89	4.74	4.74	.00	41412
	701	0	0					41,412

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	41412	48000	-6,588	-6,170	7791
	0	0	41412	48000	6,588-	6,170-	7791

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	30,100
01	REAGAN COUNTY	1.000000	30,100
02	FM&LR	1.000000	30,100
30	REAGAN COUNTY ISD	1.000000	30,100
50	REAGAN COUNTY HOSP D	1.000000	30,100
60	SANTA RITA UWD	1.000000	30,100
61	REAGAN CO WSD	1.000000	30,100

$/BBLRESV: 10.56 EQUIP VAL: 22,306
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 7,791
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,100 WI TOTAL: 22,310 RI TOTAL: 7,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .001 De/Dt: 23.0 / 23.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD: 606
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 320600 - UNIVERSITY -9A- FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 7752 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	42,020
01	REAGAN COUNTY	1.000000	42,020
02	FM&LR	1.000000	42,020
30	REAGAN COUNTY ISD	1.000000	42,020
50	REAGAN COUNTY HOSP D	1.000000	42,020
60	SANTA RITA UWD	1.000000	42,020
61	REAGAN CO WSD	1.000000	42,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	921	0	0	70.89	4.74	4.74	.00	52232
	921	0	0					52,232

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	52232	74000	-21,768	-20,388	12284
	0	0	52232	74000	21,768-	20,388-	12284

$/BBLRESV: 27.67 EQUIP VAL: 29,742
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 12,284
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 42,020 WI TOTAL: 29,740 RI TOTAL: 12,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 36.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,880
LAST YR RI VAL: 17,390
LAST YR 8/8 VAL: 51,270

LAST YR OIL PROD: 803
LAST YR GAS PROD: 1,731

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 320610 - UNIVERSITY -9B- FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 7951 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	934	1,627	0	70.89	4.74	4.74	.00	52969
	934	1,627	0					52,969

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6170	0	59139	71500	-12,361	-11,577	13908
	6170	0	59139	71500	12,361-	11,577-	13908

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	39,930
01	REAGAN COUNTY	1.000000	39,930
02	FM&LR	1.000000	39,930
30	REAGAN COUNTY ISD	1.000000	39,930
50	REAGAN COUNTY HOSP D	1.000000	39,930
60	SANTA RITA UWD	1.000000	39,930
61	REAGAN CO WSD	1.000000	39,930

$/BBLRESV: 13.88 EQUIP VAL: 26,024
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 12,457
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,451
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,930 WI TOTAL: 26,020 RI TOTAL: 13,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,500		5	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 10,290
LAST YR 8/8 VAL: 36,310

LAST YR OIL PROD: 785
LAST YR GAS PROD: 2,096

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 320620 - UNIVERSITY -8A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9076 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 320690 - UNIVERSITY -9- GA FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 8895 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 22.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 209
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 320770 - UNIVERSITY -8- FULL WI DECIMAL = .800000 #WELLS: 14
RRC#, WELL#.....: 7702 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,382	2,813	0	70.89	4.74	4.74	.00	135088
	2,382	2,813	0					135,088

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10667	0	145755	126000	19,755	18,502	34279
	10667	0	145755	126000	19,755	18,502	34279

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	101,110
01	REAGAN COUNTY	1.000000	101,110
02	FM&LR	1.000000	101,110
30	REAGAN COUNTY ISD	1.000000	101,110
50	REAGAN COUNTY HOSP D	1.000000	101,110
60	SANTA RITA UWD	1.000000	101,110
61	REAGAN CO WSD	1.000000	101,110

$/BBLRESV: 9.00 EQUIP VAL: 48,330
$/BBLPROD: 0 WI OIL VAL: 17,148 RI OIL VAL: 31,770
WI PAYOUT: .0 GAS VAL: 1,354 GAS VAL: 2,509
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 101,110 WI TOTAL: 66,830 RI TOTAL: 34,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
126,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: .001 De/Dt: 20.0 / 20.0
GAS: 9.0 D B: .001 De/Dt: 27.0 / 27.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 51 VAL: 52,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,620
LAST YR RI VAL: 30,130
LAST YR 8/8 VAL: 87,750

LAST YR OIL PROD: 2,185
LAST YR GAS PROD: 3,306

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 320790 - UNIVERSITY -8- C FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 9384 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	412	0	0	70.89	4.74	4.74	.00	24339
	412	0	0					24,339

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	24339	27500	-3,161	-2,961	4579
	0	0	24339	27500	3,161-	2,961-	4579

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,020
01	REAGAN COUNTY	1.000000	12,020
02	FM&LR	1.000000	12,020
30	REAGAN COUNTY ISD	1.000000	12,020
50	REAGAN COUNTY HOSP D	1.000000	12,020
60	SANTA RITA UWD	1.000000	12,020
61	REAGAN CO WSD	1.000000	12,020

$/BBLRESV: 8.62 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,579
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,020 WI TOTAL: 7,440 RI TOTAL: 4,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 22.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 388
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 320810 - UNIVERSITY -8- E FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 10334 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 213
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 320820 - UNIVERSITY -10- FULL WI DECIMAL = .800000 #WELLS: 14
RRC#, WELL#.....: 7742 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	141,080
01	REAGAN COUNTY	1.000000	141,080
02	FM&LR	1.000000	141,080
30	REAGAN COUNTY ISD	1.000000	141,080
50	REAGAN COUNTY HOSP D	1.000000	141,080
60	SANTA RITA UWD	1.000000	141,080
61	REAGAN CO WSD	1.000000	141,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,483	2,604	0	70.89	4.74	4.74	.00	140816
	2,483	2,604	0					140,816

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9874	0	150690	89500	61,190	57,309	35440
	9874	0	150690	89500	61,190	57,309	35440

$/BBLRESV: 26.96 EQUIP VAL: 48,330
$/BBLPROD: 0 WI OIL VAL: 53,554 RI OIL VAL: 33,118
WI PAYOUT: .0 GAS VAL: 3,755 GAS VAL: 2,322
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 141,080 WI TOTAL: 105,640 RI TOTAL: 35,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,500		8	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: .001 De/Dt: 56.0 / 56.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 51 VAL: 52,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,330
LAST YR RI VAL: 17,440
LAST YR 8/8 VAL: 65,770

LAST YR OIL PROD: 2,969
LAST YR GAS PROD: 2,882

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 320821 - UNIVERSITY -10-1- FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 16484 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,295,050
01	REAGAN COUNTY	1.000000	10,295,050
02	FM&LR	1.000000	10,295,050
30	REAGAN COUNTY ISD	1.000000	10,295,050
50	REAGAN COUNTY HOSP D	1.000000	10,295,050
60	SANTA RITA UWD	1.000000	10,295,050
61	REAGAN CO WSD	1.000000	10,295,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65,077	327,678	0	70.89	4.36	4.36	.00	3459981
2	55,397	284,672	0	72.61	4.45	4.45	.00	3016782
3	48,226	250,511	0	74.39	4.56	4.56	.00	2690649
4	42,439	220,450	0	76.19	4.66	4.66	.00	2425071
5	37,346	193,996	0	78.03	4.76	4.76	.00	2185581
6	32,864	170,716	0	79.93	4.87	4.87	.00	1970115
	281,349	1,448,023	0					15,748,179

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1071507	0	4531488	2254000	2,277,488	2,133,072	1420954
2	950093	0	3966875	2299080	1,667,795	1,370,211	1100808
3	856748	0	3547397	2345061	1,202,336	866,487	871147
4	770473	0	3195544	2391963	803,581	507,999	694467
5	692566	0	2878147	2439802	438,345	243,075	553525
6	623540	0	2593655	2488598	105,057	51,103	441432
	4964927	0	20713106	14218504	6,494,602	5,171,947	5082333

$/BBLRESV: 18.64 EQUIP VAL: 40,781
$/BBLPROD: 0 WI OIL VAL: 3,932,231 RI OIL VAL: 3,864,098
WI PAYOUT: 3.1 GAS VAL: 1,239,711 GAS VAL: 1,218,230
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,295,050 WI TOTAL: 5,212,720 RI TOTAL: 5,082,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.52
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,254,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 194.8 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 969.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,091,860
LAST YR RI VAL: 4,047,070
LAST YR 8/8 VAL: 8,138,930

LAST YR OIL PROD: 67,640
LAST YR GAS PROD: 363,683

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 320850 - UNIVERSITY -10-2- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 16298 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	930,800
01	REAGAN COUNTY	1.000000	930,800
02	FM&LR	1.000000	930,800
30	REAGAN COUNTY ISD	1.000000	930,800
50	REAGAN COUNTY HOSP D	1.000000	930,800
60	SANTA RITA UWD	1.000000	930,800
61	REAGAN CO WSD	1.000000	930,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,499	109,108	0	70.89	4.59	4.59	.00	558206
2	6,522	85,522	0	72.61	4.70	4.70	.00	355172
	17,021	194,630	0					913,378

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	375604	0	933810	547000	386,810	362,282	292818
2	301465	0	656637	557940	98,697	81,086	182217
	677069	0	1590447	1104940	485,507	443,368	475035

$/BBLRESV: 19.95 EQUIP VAL: 12,392
$/BBLPROD: 0 WI OIL VAL: 254,622 RI OIL VAL: 272,808
WI PAYOUT: 1.7 GAS VAL: 188,746 GAS VAL: 202,227
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 930,800 WI TOTAL: 455,760 RI TOTAL: 475,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.88
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
547,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.4 D B: 1.000 De/Dt: 45.0 / 14.0
GAS: 344.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 560,600
LAST YR RI VAL: 617,500
LAST YR 8/8 VAL: 1,178,100

LAST YR OIL PROD: 15,073
LAST YR GAS PROD: 93,614

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 320864 - UNIVERSITY -10-9- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16379 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,121,940
01	REAGAN COUNTY	1.000000	4,121,940
02	FM&LR	1.000000	4,121,940
30	REAGAN COUNTY ISD	1.000000	4,121,940
50	REAGAN COUNTY HOSP D	1.000000	4,121,940
60	SANTA RITA UWD	1.000000	4,121,940
61	REAGAN CO WSD	1.000000	4,121,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,592	193,818	0	70.89	4.04	4.04	.00	616318
2	10,381	174,436	0	72.61	4.13	4.13	.00	565323
3	9,343	156,992	0	74.39	4.23	4.23	.00	521269
4	8,409	141,293	0	76.19	4.32	4.32	.00	480511
5	7,568	127,164	0	78.03	4.42	4.42	.00	442898
6	6,811	114,448	0	79.93	4.52	4.52	.00	408302
7	6,130	103,003	0	79.93	4.52	4.52	.00	367478
8	5,517	92,703	0	79.93	4.52	4.52	.00	330730
9	4,965	83,433	0	79.93	4.52	4.52	.00	297639
10	4,469	75,090	0	79.93	4.52	4.52	.00	267905
	75,185	1,262,380	0					4,298,373

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	587269	0	1203587	512125	691,462	647,617	377413
2	540316	0	1105639	470131	635,508	522,114	306814
3	498057	0	1019326	479533	539,793	389,012	250320
4	457789	0	938300	489124	449,176	283,955	203914
5	421549	0	864447	498907	365,540	202,703	166250
6	387979	0	796281	508886	287,395	139,798	135525
7	349180	0	716658	508886	207,772	88,656	107940
8	314263	0	644993	508886	136,107	50,943	85969
9	282838	0	580477	508886	71,591	23,505	68470
10	254555	0	522460	508886	13,574	3,910	54536
	4093795	0	8392168	4994250	3,397,918	2,352,213	1757151

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.05
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 21.37 EQUIP VAL: 12,582
$/BBLPROD: 0 WI OIL VAL: 1,204,775 RI OIL VAL: 899,992
WI PAYOUT: 4.1 GAS VAL: 1,147,435 GAS VAL: 857,158
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,121,940 WI TOTAL: 2,364,790 RI TOTAL: 1,757,150

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
602,500			

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.7 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 560.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,537,900
LAST YR RI VAL: 1,225,400
LAST YR 8/8 VAL: 2,763,300

LAST YR OIL PROD: 13,693
LAST YR GAS PROD: 198,402

REMARKS1:
REMARKS2:
MC1: U
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 320865 - UNIVERSITY -10-10- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16290 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,271,740
01	REAGAN COUNTY	1.000000	2,271,740
02	FM&LR	1.000000	2,271,740
30	REAGAN COUNTY ISD	1.000000	2,271,740
50	REAGAN COUNTY HOSP D	1.000000	2,271,740
60	SANTA RITA UWD	1.000000	2,271,740
61	REAGAN CO WSD	1.000000	2,271,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,654	50,616	0	70.89	3.94	3.94	.00	566447
2	8,975	38,441	0	72.61	4.03	4.03	.00	488756
3	7,719	31,001	0	74.39	4.11	4.11	.00	430662
4	6,638	25,980	0	76.19	4.21	4.21	.00	379312
5	5,709	22,343	0	78.03	4.31	4.31	.00	334105
6	4,910	19,215	0	79.93	4.40	4.40	.00	294342
7	4,223	16,525	0	79.93	4.40	4.40	.00	253158
8	3,632	14,212	0	79.93	4.40	4.40	.00	217729
9	3,124	12,222	0	79.93	4.40	4.40	.00	187276
	55,584	230,555	0					3,151,787

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	149570	0	716017	206000	510,017	477,677	224524
2	116188	0	604944	210120	394,824	324,376	167872
3	95561	0	526223	214322	311,901	224,777	129226
4	82032	0	461344	218608	242,736	153,450	100260
5	72224	0	406329	222980	183,349	101,673	78145
6	63410	0	357752	227439	130,313	63,387	60888
7	54533	0	307691	227440	80,251	34,243	46344
8	46900	0	264629	227440	37,189	13,919	35271
9	40333	0	227609	227440	169	55	26847
	720751	0	3872538	1981789	1,890,749	1,393,557	869377

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.89
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
206,000			

$/BBLRESV: 27.21 EQUIP VAL: 8,807
$/BBLPROD: 0 WI OIL VAL: 1,134,190 RI OIL VAL: 707,569
WI PAYOUT: 3.8 GAS VAL: 259,366 GAS VAL: 161,807
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,271,740 WI TOTAL: 1,402,360 RI TOTAL: 869,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.1 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 163.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,138,910
LAST YR RI VAL: 720,690
LAST YR 8/8 VAL: 1,859,600

LAST YR OIL PROD: 12,048
LAST YR GAS PROD: 64,954

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 320910 - UNIVERSITY -11- FULL WI DECIMAL = .739583 #WELLS: 4
RRC#, WELL#.....: 7799 - RRC DIST..: 07C FULL RI DECIMAL = .260417 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	21,210
01	REAGAN COUNTY	1.000000	21,210
02	FM&LR	1.000000	21,210
30	REAGAN COUNTY ISD	1.000000	21,210
50	REAGAN COUNTY HOSP D	1.000000	21,210
60	SANTA RITA UWD	1.000000	21,210
61	REAGAN CO WSD	1.000000	21,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	365	0	0	70.89	4.74	4.74	.00	19137
	365	0	0					19,137

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	19137	26000	-6,863	-6,428	6339
	0	0	19137	26000	6,863-	6,428-	6339

$/BBLRESV: 23.81 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 6,339
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,210 WI TOTAL: 14,870 RI TOTAL: 6,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 46.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,310
LAST YR RI VAL: 32,840
LAST YR 8/8 VAL: 78,150

LAST YR OIL PROD: 891
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 320915 - UNIVERSITY -11- FULL WI DECIMAL = .790000 #WELLS: 2
RRC#, WELL#.....: 15478 - RRC DIST..: 07C FULL RI DECIMAL = .210000 DEPTH: 3300
OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,880
01	REAGAN COUNTY	1.000000	4,880
02	FM&LR	1.000000	4,880
30	REAGAN COUNTY ISD	1.000000	4,880
50	REAGAN COUNTY HOSP D	1.000000	4,880
60	SANTA RITA UWD	1.000000	4,880
61	REAGAN CO WSD	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 320920 - UNIVERSITY -11- FULL WI DECIMAL = .720000 #WELLS: 4
RRC#, WELL#.....: 8016 - RRC DIST..: 07C FULL RI DECIMAL = .280000 DEPTH: 2240
OPERATOR#, AGENT#: 789634 -
OPERATOR NAME....: SMC OIL & GAS, INC.
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	98,100
01	REAGAN COUNTY	1.000000	98,100
02	FM&LR	1.000000	98,100
30	REAGAN COUNTY ISD	1.000000	98,100
50	REAGAN COUNTY HOSP D	1.000000	98,100
60	SANTA RITA UWD	1.000000	98,100
61	REAGAN CO WSD	1.000000	98,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	893	0	0	70.89	4.74	4.74	.00	45579
2	612	0	0	72.61	4.85	4.85	.00	31995
3	467	0	0	74.39	4.96	4.96	.00	25013
4	378	0	0	76.19	5.08	5.08	.00	20736
	2,350	0	0					123,323

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	45579	17000	28,579	26,767	16674
2	0	0	31995	17340	14,655	12,040	10358
3	0	0	25013	17686	7,327	5,280	7166
4	0	0	20736	18040	2,696	1,704	5257
	0	0	123323	70066	53,257	45,791	39455

$/BBLRESV: 27.06 EQUIP VAL: 12,846
$/BBLPROD: 0 WI OIL VAL: 45,791 RI OIL VAL: 39,455
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 98,100 WI TOTAL: 58,640 RI TOTAL: 39,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.000 De/Dt: 36.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,320
LAST YR RI VAL: 28,770
LAST YR 8/8 VAL: 76,090

LAST YR OIL PROD: 1,007
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 320945 - UNIVERSITY -11- BLK 12 FULL WI DECIMAL = .745074 #WELLS: 1
RRC#, WELL#.....: 9492 - RRC DIST..: 07C FULL RI DECIMAL = .254926 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 18.9 / 18.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,920
LAST YR 8/8 VAL: 10,430

LAST YR OIL PROD: 159
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 320950 - UNIVERSITY -12- FULL WI DECIMAL = .761563 #WELLS: 2
RRC#, WELL#.....: 8277 - RRC DIST..: 07C FULL RI DECIMAL = .238437 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	499	0	0	70.89	4.74	4.74	.00	26940
2	374	0	0	72.61	4.85	4.85	.00	20681
	873	0	0					47,621

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	32,460
01	REAGAN COUNTY	1.000000	32,460
02	FM&LR	1.000000	32,460
30	REAGAN COUNTY ISD	1.000000	32,460
50	REAGAN COUNTY HOSP D	1.000000	32,460
60	SANTA RITA UWD	1.000000	32,460
61	REAGAN CO WSD	1.000000	32,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	26940	17000	9,940	9,310	7934
2	0	0	20681	17340	3,341	2,745	5390
	0	0	47621	34340	13,281	12,055	13324

$/BBLRESV: 18.13 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 12,055 RI OIL VAL: 13,324
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,460 WI TOTAL: 19,140 RI TOTAL: 13,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .001 De/Dt: 25.0 / 25.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,650
LAST YR RI VAL: 25,510
LAST YR 8/8 VAL: 56,160

LAST YR OIL PROD: 713
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 320969 - UNIVERSITY -12-9- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16437 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	931,540
01	REAGAN COUNTY	1.000000	931,540
02	FM&LR	1.000000	931,540
30	REAGAN COUNTY ISD	1.000000	931,540
50	REAGAN COUNTY HOSP D	1.000000	931,540
60	SANTA RITA UWD	1.000000	931,540
61	REAGAN CO WSD	1.000000	931,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,551	30,022	0	70.89	3.29	3.29	.00	348300
2	5,406	23,040	0	72.61	3.37	3.37	.00	294397
3	4,603	18,703	0	74.39	3.45	3.45	.00	256813
4	4,009	15,742	0	76.19	3.53	3.53	.00	229084
5	3,528	13,538	0	78.03	3.61	3.61	.00	206467
6	3,105	11,643	0	79.93	3.68	3.68	.00	186137
	27,202	112,688	0					1,521,198

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74079	0	422379	196000	226,379	212,025	132447
2	58234	0	352631	199920	152,711	125,462	97855
3	48394	0	305207	203918	101,289	72,996	74950
4	41677	0	270761	207996	62,765	39,678	58842
5	36654	0	243121	212155	30,966	17,171	46757
6	32135	0	218272	216399	1,873	911	37149
	291173	0	1812371	1236388	575,983	468,243	448000

$/BBLRESV: 19.26 EQUIP VAL: 15,293
$/BBLPROD: 0 WI OIL VAL: 393,016 RI OIL VAL: 376,025
WI PAYOUT: 3.1 GAS VAL: 75,227 GAS VAL: 71,975
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 931,540 WI TOTAL: 483,540 RI TOTAL: 448,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
196,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.0 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 96.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 234,020
LAST YR RI VAL: 269,440
LAST YR 8/8 VAL: 503,460

LAST YR OIL PROD: 8,871
LAST YR GAS PROD: 39,705

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 320976 - UNIVERSITY -12-12- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16384 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 320980 - UNIVERSITY -12-G- FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 8880 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 20.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 229
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 321005 - UNIVERSITY -13-2- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10800 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 321005 - UNIVERSITY -13-2- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13231 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 62.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 349
LAST YR GAS PROD: 180

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 321020 - UNIVERSITY -13- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 14339 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -
OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	79,680
01	REAGAN COUNTY	1.000000	79,680
02	FM&LR	1.000000	79,680
30	REAGAN COUNTY ISD	1.000000	79,680
50	REAGAN COUNTY HOSP D	1.000000	79,680
60	SANTA RITA UWD	1.000000	79,680
61	REAGAN CO WSD	1.000000	79,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	510	0	0	70.89	4.74	4.74	.00	27115
2	454	0	0	72.61	4.85	4.85	.00	24724
3	402	0	0	74.39	4.96	4.96	.00	22429
4	358	0	0	76.19	5.08	5.08	.00	20457
5	318	0	0	78.03	5.19	5.19	.00	18610
6	282	0	0	79.93	5.30	5.30	.00	16905
7	251	0	0	79.93	5.30	5.30	.00	15047
	2,575	0	0					145,287

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	27115	13000	14,115	13,220	8502
2	0	0	24724	13260	11,464	9,418	6861
3	0	0	22429	13525	8,904	6,417	5508
4	0	0	20457	13795	6,662	4,211	4446
5	0	0	18610	14071	4,539	2,517	3579
6	0	0	16905	14353	2,552	1,241	2877
7	0	0	15047	14353	694	296	2266
	0	0	145287	96357	48,930	37,320	34039

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			
	100.0	99	

$/BBLRESV: 19.32 EQUIP VAL: 8,323
$/BBLPROD: 0 WI OIL VAL: 37,320 RI OIL VAL: 34,039
WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 79,680 WI TOTAL: 45,640 RI TOTAL: 34,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 11.0 / 11.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,900
LAST YR RI VAL: 33,290
LAST YR 8/8 VAL: 77,190

LAST YR OIL PROD: 495
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 321220 - UNIVERSITY -14- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14341 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -
OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	35,440
01	REAGAN COUNTY	1.000000	35,440
02	FM&LR	1.000000	35,440
30	REAGAN COUNTY ISD	1.000000	35,440
50	REAGAN COUNTY HOSP D	1.000000	35,440
60	SANTA RITA UWD	1.000000	35,440
61	REAGAN CO WSD	1.000000	35,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	323	0	0	70.89	4.74	4.74	.00	17173
2	230	0	0	72.61	4.85	4.85	.00	12525
3	180	0	0	74.39	4.96	4.96	.00	10043
4	146	0	0	76.19	5.08	5.08	.00	8343
	879	0	0					48,084

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	17173	7200	9,973	9,341	5385
2	0	0	12525	7344	5,181	4,257	3476
3	0	0	10043	7490	2,553	1,839	2467
4	0	0	8343	7640	703	444	1813
	0	0	48084	29674	18,410	15,881	13141

$/BBLRESV:	24.09	EQUIP VAL:	6,423		
$/BBLPROD:	0	WI OIL VAL:	15,881	RI OIL VAL:	13,141
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			22,300		13,140
8/8 VALUE:	35,440	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,750
LAST YR RI VAL: 6,560
LAST YR 8/8 VAL: 21,310

LAST YR OIL PROD: 408
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 321284 - UNIVERSITY -14-B- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14340 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -
OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	724	0	0	70.89	4.74	4.74	.00	38493
2	501	0	0	72.61	4.85	4.85	.00	27283
3	385	0	0	74.39	4.96	4.96	.00	21480
	1,610	0	0					87,256

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	64,390
01	REAGAN COUNTY	1.000000	64,390
02	FM&LR	1.000000	64,390
30	REAGAN COUNTY ISD	1.000000	64,390
50	REAGAN COUNTY HOSP D	1.000000	64,390
60	SANTA RITA UWD	1.000000	64,390
61	REAGAN CO WSD	1.000000	64,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	38493	19000	19,493	18,257	12070
2	0	0	27283	19380	7,903	6,493	7571
3	0	0	21480	19767	1,713	1,234	5275
	0	0	87256	58147	29,109	25,984	24916

$/BBLRESV: 21.52 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 25,984 RI OIL VAL: 24,916
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 64,390 WI TOTAL: 39,470 RI TOTAL: 24,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 35.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,150
LAST YR RI VAL: 16,290
LAST YR 8/8 VAL: 47,440

LAST YR OIL PROD: 941
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 321300 - UNIVERSITY -14-2 FULL WI DECIMAL = .756300 #WELLS: 3
RRC#, WELL#.....: 15024 - RRC DIST..: 07C FULL RI DECIMAL = .243700 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	40,850
01	REAGAN COUNTY	1.000000	40,850
02	FM&LR	1.000000	40,850
30	REAGAN COUNTY ISD	1.000000	40,850
50	REAGAN COUNTY HOSP D	1.000000	40,850
60	SANTA RITA UWD	1.000000	40,850
61	REAGAN CO WSD	1.000000	40,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,135	2,477	0	70.89	6.50	6.50	.00	60852
	1,135	2,477	0					60,852

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12177	0	73029	60000	13,029	12,203	22137
	12177	0	73029	60000	13,029	12,203	22137

$/BBLRESV: 11.85 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 10,168 RI OIL VAL: 18,446
WI PAYOUT: .0 GAS VAL: 2,035 GAS VAL: 3,691
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,850 WI TOTAL: 18,710 RI TOTAL: 22,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 20.0 / 12.0
GAS: 8.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,640
LAST YR RI VAL: 21,890
LAST YR 8/8 VAL: 43,530

LAST YR OIL PROD: 1,071
LAST YR GAS PROD: 2,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 321400 - UNIVERSITY -15- FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 5646 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 19.9 / 14.0
GAS: D B: 1.000 De/Dt: 10.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 11,790
LAST YR 8/8 VAL: 24,800

LAST YR OIL PROD: 141
LAST YR GAS PROD: 1,452

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 321410 - UNIVERSITY -15- FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 8903 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2450
OPERATOR#, AGENT#: 314173 -
OPERATOR NAME....: GOOCH & ISOM
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,528	0	0	70.89	4.74	4.74	.00	81240
2	1,209	0	0	72.61	4.85	4.85	.00	65839
3	998	0	0	74.39	4.96	4.96	.00	55681
4	848	0	0	76.19	5.08	5.08	.00	48457
5	721	0	0	78.03	5.19	5.19	.00	42195
6	613	0	0	79.93	5.30	5.30	.00	36748
	5,917	0	0					330,160

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	206,280
01	REAGAN COUNTY	1.000000	206,280
02	FM&LR	1.000000	206,280
30	REAGAN COUNTY ISD	1.000000	206,280
50	REAGAN COUNTY HOSP D	1.000000	206,280
60	SANTA RITA UWD	1.000000	206,280
61	REAGAN CO WSD	1.000000	206,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	81240	32000	49,240	46,118	25475
2	0	0	65839	32640	33,199	27,275	18270
3	0	0	55681	33292	22,389	16,135	13674
4	0	0	48457	33958	14,499	9,165	10531
5	0	0	42195	34638	7,557	4,190	8115
6	0	0	36748	35330	1,418	689	6254
	0	0	330160	201858	128,302	103,572	82319

$/BBLRESV: 23.34 EQUIP VAL: 20,390
$/BBLPROD: 0 WI OIL VAL: 103,572 RI OIL VAL: 82,319
WI PAYOUT: 4.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 206,280 WI TOTAL: 123,960 RI TOTAL: 82,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 23.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,470
LAST YR RI VAL: 50,120
LAST YR 8/8 VAL: 126,590

LAST YR OIL PROD: 1,947
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 321438 - UNIVERSITY -15- A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12144 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	16,400
01	REAGAN COUNTY	1.000000	16,400
02	FM&LR	1.000000	16,400
30	REAGAN COUNTY ISD	1.000000	16,400
50	REAGAN COUNTY HOSP D	1.000000	16,400
60	SANTA RITA UWD	1.000000	16,400
61	REAGAN CO WSD	1.000000	16,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	198	1,014	0	70.89	1.19	1.19	.00	10527
2	169	882	0	72.61	1.22	1.22	.00	9203
	367	1,896	0					19,730

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	905	0	11432	8500	2,932	2,746	3585
2	807	0	10010	8670	1,340	1,101	2778
	1712	0	21442	17170	4,272	3,847	6363

$/BBLRESV: 12.86 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 3,540 RI OIL VAL: 5,855
WI PAYOUT: .0 GAS VAL: 307 GAS VAL: 508
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,400 WI TOTAL: 10,040 RI TOTAL: 6,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 14.0 / 14.0
GAS: 3.0 D B: .001 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,790
LAST YR RI VAL: 11,950
LAST YR 8/8 VAL: 27,740

LAST YR OIL PROD: 252
LAST YR GAS PROD: 1,226

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 321440 - UNIVERSITY -15- A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10313 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,720
01	REAGAN COUNTY	1.000000	7,720
02	FM&LR	1.000000	7,720
30	REAGAN COUNTY ISD	1.000000	7,720
50	REAGAN COUNTY HOSP D	1.000000	7,720
60	SANTA RITA UWD	1.000000	7,720
61	REAGAN CO WSD	1.000000	7,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57	319	0	70.89	3.43	3.43	.00	3031
	57	319	0					3,031

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	821	0	3852	4900	-1,048	-982	1208
	821	0	3852	4900	1,048-	982-	1208

$/BBLRESV: 18.08 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 951
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 257
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,720 WI TOTAL: 6,510 RI TOTAL: 1,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,900			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 26.0 / 26.0
GAS: 1.0 D B: .001 De/Dt: 21.0 / 21.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 171
LAST YR GAS PROD: 686

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 321442 - UNIVERSITY -15- B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10387 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,890
01	REAGAN COUNTY	1.000000	7,890
02	FM&LR	1.000000	7,890
30	REAGAN COUNTY ISD	1.000000	7,890
50	REAGAN COUNTY HOSP D	1.000000	7,890
60	SANTA RITA UWD	1.000000	7,890
61	REAGAN CO WSD	1.000000	7,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	321	0	70.89	4.78	4.78	.00	3243
	61	321	0					3,243

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1151	0	4394	7200	-2,806	-2,628	1378
	1151	0	4394	7200	2,806-	2,628-	1378

$/BBLRESV:	42.40	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	1,017
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	361
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,890	WI TOTAL:	6,510	RI TOTAL:	1,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 16.0 / 16.0
GAS: 1.0 D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 171
LAST YR GAS PROD: 686

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 321444 - UNIVERSITY -15- C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10177 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	129	538	0	70.89	3.50	3.50	.00	6859
	129	538	0					6,859

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1412	0	8271	12000	-3,729	-3,492	2593
	1412	0	8271	12000	3,729-	3,492-	2593

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,100
01	REAGAN COUNTY	1.000000	9,100
02	FM&LR	1.000000	9,100
30	REAGAN COUNTY ISD	1.000000	9,100
50	REAGAN COUNTY HOSP D	1.000000	9,100
60	SANTA RITA UWD	1.000000	9,100
61	REAGAN CO WSD	1.000000	9,100

$/BBLRESV: 29.93 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,150
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 443
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,100 WI TOTAL: 6,510 RI TOTAL: 2,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 15.0 / 15.0
GAS: 2.0 D B: 1.000 De/Dt: 43.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,980
LAST YR RI VAL: 7,810
LAST YR 8/8 VAL: 17,790

LAST YR OIL PROD: 340
LAST YR GAS PROD: 1,370

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 321446 - UNIVERSITY -15- D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10188 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,610
01	REAGAN COUNTY	1.000000	9,610
02	FM&LR	1.000000	9,610
30	REAGAN COUNTY ISD	1.000000	9,610
50	REAGAN COUNTY HOSP D	1.000000	9,610
60	SANTA RITA UWD	1.000000	9,610
61	REAGAN CO WSD	1.000000	9,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	87	676	0	70.89	10.35	10.35	.00	4626
	87	676	0					4,626

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5247	0	9873	12000	-2,127	-1,992	3096
	5247	0	9873	12000	2,127-	1,992-	3096

$/BBLRESV:	14.30	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	1,451
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,645
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	9,610	WI TOTAL:	6,510	RI TOTAL:	3,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 15.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 15.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 27.0 / 27.0
GAS: 2.0 D B: .001 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 265
LAST YR GAS PROD: 1,065

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 321480 - UNIVERSITY -15-58- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7668 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 19.3 / 14.0
GAS: D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 8,430
LAST YR 8/8 VAL: 14,940

LAST YR OIL PROD: 11
LAST YR GAS PROD: 594

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 321515 - UNIVERSITY -16- A FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9327 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,300		1	
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 33.8 / 33.8
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 53
LAST YR GAS PROD: 195

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 321523 - UNIVERSITY -16- B FULL WI DECIMAL = .737500 #WELLS: 1
RRC#, WELL#.....: 11280 - RRC DIST..: 07C FULL RI DECIMAL = .262500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 26.9 / 26.9
GAS: D B: .001 De/Dt: 25.9 / 25.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,330
LAST YR RI VAL: 10,160
LAST YR 8/8 VAL: 21,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 321530 - UNIVERSITY -16- FULL WI DECIMAL = .833333 #WELLS: 8
RRC#, WELL#.....: 7556 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	422	0	0	70.89	4.74	4.74	.00	24930
	422	0	0					24,930

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	30,710
01	REAGAN COUNTY	1.000000	30,710
02	FM&LR	1.000000	30,710
30	REAGAN COUNTY ISD	1.000000	30,710
50	REAGAN COUNTY HOSP D	1.000000	30,710
60	SANTA RITA UWD	1.000000	30,710
61	REAGAN CO WSD	1.000000	30,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	24930	26000	-1,070	-1,002	4690
	0	0	24930	26000	1,070-	1,002-	4690

$/BBLRESV:	2.85	EQUIP VAL:	26,024		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	4,690
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	30,710	WI TOTAL:	26,020	RI TOTAL:	4,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 19.0 / 19.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 3,540
LAST YR 8/8 VAL: 29,560

LAST YR OIL PROD: 428
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 321550 - UNIVERSITY -16-58- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 7669 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	51,270
01	REAGAN COUNTY	1.000000	51,270
02	FM&LR	1.000000	51,270
30	REAGAN COUNTY ISD	1.000000	51,270
50	REAGAN COUNTY HOSP D	1.000000	51,270
60	SANTA RITA UWD	1.000000	51,270
61	REAGAN CO WSD	1.000000	51,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,257	5,292	0	70.89	3.45	3.45	.00	66832
	1,257	5,292	0					66,832

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13693	0	80525	119000	-38,475	-36,035	25249
	13693	0	80525	119000	38,475-	36,035-	25249

$/BBLRESV: 31.72 EQUIP VAL: 26,024
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 20,955
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,293
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 51,270 WI TOTAL: 26,020 RI TOTAL: 25,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
119,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: 18.0 D B: 1.000 De/Dt: 34.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 2,249
LAST YR GAS PROD: 9,545

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 321560 - UNIVERSITY -17- FULL WI DECIMAL = .761563 #WELLS: 10
RRC#, WELL#.....: 10876 - RRC DIST..: 07C FULL RI DECIMAL = .238437 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	604,700
01	REAGAN COUNTY	1.000000	604,700
02	FM&LR	1.000000	604,700
30	REAGAN COUNTY ISD	1.000000	604,700
50	REAGAN COUNTY HOSP D	1.000000	604,700
60	SANTA RITA UWD	1.000000	604,700
61	REAGAN CO WSD	1.000000	604,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 448,930
LAST YR RI VAL: 232,690
LAST YR 8/8 VAL: 681,620

LAST YR OIL PROD: 3,483
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,138	0	0	70.89	4.74	4.74	.00	169412
2	2,727	0	0	72.61	4.85	4.85	.00	150795
3	2,400	0	0	74.39	4.96	4.96	.00	135966
4	2,112	0	0	76.19	5.08	5.08	.00	122546
5	1,859	0	0	78.03	5.19	5.19	.00	110471
6	1,636	0	0	79.93	5.30	5.30	.00	99586
7	1,440	0	0	79.93	5.30	5.30	.00	87655
8	1,267	0	0	79.93	5.30	5.30	.00	77124
9	1,115	0	0	79.93	5.30	5.30	.00	67872
10	981	0	0	79.93	5.30	5.30	.00	59715
	18,675	0	0					1,081,142

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	169412	52500	116,912	109,499	49897
2	0	0	150795	53550	97,245	79,894	39304
3	0	0	135966	54621	81,345	58,623	31362
4	0	0	122546	55713	66,833	42,250	25015
5	0	0	110471	56827	53,644	29,747	19955
6	0	0	99586	57963	41,623	20,246	15920
7	0	0	87655	57964	29,691	12,669	12401
8	0	0	77124	57964	19,160	7,171	9655
9	0	0	67872	57964	9,908	3,253	7520
10	0	0	59715	57964	1,751	504	5855
	0	0	1081142	563030	518,112	363,856	216884

$/BBLRESV: 25.58 EQUIP VAL: 23,965
$/BBLPROD: 0 WI OIL VAL: 363,856 RI OIL VAL: 216,884
WI PAYOUT: 4.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 604,700 WI TOTAL: 387,820 RI TOTAL: 216,880

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 321570 - UNIVERSITY -16C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9247 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,850
01	REAGAN COUNTY	1.000000	9,850
02	FM&LR	1.000000	9,850
30	REAGAN COUNTY ISD	1.000000	9,850
50	REAGAN COUNTY HOSP D	1.000000	9,850
60	SANTA RITA UWD	1.000000	9,850
61	REAGAN CO WSD	1.000000	9,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	200	0	0	70.89	4.74	4.74	.00	10634
	200	0	0					10,634

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	10634	15000	-4,366	-4,089	3335
	0	0	10634	15000	4,366-	4,089-	3335

$/BBLRESV: 27.26 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,335
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,850 WI TOTAL: 6,510 RI TOTAL: 3,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 58.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,940
LAST YR 8/8 VAL: 8,450

LAST YR OIL PROD: 345
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 321571 - UNIVERSITY -16- D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9831 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,680
01	REAGAN COUNTY	1.000000	10,680
02	FM&LR	1.000000	10,680
30	REAGAN COUNTY ISD	1.000000	10,680
50	REAGAN COUNTY HOSP D	1.000000	10,680
60	SANTA RITA UWD	1.000000	10,680
61	REAGAN CO WSD	1.000000	10,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	250	0	0	70.89	4.74	4.74	.00	13292
	250	0	0					13,292

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	13292	16000	-2,708	-2,536	4168
	0	0	13292	16000	2,708-	2,536-	4168

$/BBLRESV: 13.53 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,168
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,680 WI TOTAL: 6,510 RI TOTAL: 4,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 57.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,380
LAST YR 8/8 VAL: 8,890

LAST YR OIL PROD: 422
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 321620 - UNIVERSITY -17- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 13031 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 2240
OPERATOR#, AGENT#: 245862 -
OPERATOR NAME....: EGI, INC.
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	41,090
01	REAGAN COUNTY	1.000000	41,090
02	FM&LR	1.000000	41,090
30	REAGAN COUNTY ISD	1.000000	41,090
50	REAGAN COUNTY HOSP D	1.000000	41,090
60	SANTA RITA UWD	1.000000	41,090
61	REAGAN CO WSD	1.000000	41,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	362	0	0	70.89	4.74	4.74	.00	22454
2	271	0	0	72.61	4.85	4.85	.00	17218
3	216	0	0	74.39	4.96	4.96	.00	14060
4	180	0	0	76.19	5.08	5.08	.00	12000
5	153	0	0	78.03	5.19	5.19	.00	10446
	1,182	0	0					76,178

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	22454	9300	13,154	12,320	3018
2	0	0	17218	9486	7,732	6,352	2048
3	0	0	14060	9675	4,385	3,160	1480
4	0	0	12000	9869	2,131	1,347	1117
5	0	0	10446	10067	379	210	861
	0	0	76178	48397	27,781	23,389	8524

$/BBLRESV: 22.61 EQUIP VAL: 9,176
$/BBLPROD: 0 WI OIL VAL: 23,389 RI OIL VAL: 8,524
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,090 WI TOTAL: 32,570 RI TOTAL: 8,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,300			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 28.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,940
LAST YR RI VAL: 4,570
LAST YR 8/8 VAL: 24,510

LAST YR OIL PROD: 353
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 321630 - UNIVERSITY -17- FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 12334 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -
OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	355,540
01	REAGAN COUNTY	1.000000	355,540
02	FM&LR	1.000000	355,540
30	REAGAN COUNTY ISD	1.000000	355,540
50	REAGAN COUNTY HOSP D	1.000000	355,540
60	SANTA RITA UWD	1.000000	355,540
61	REAGAN CO WSD	1.000000	355,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,866	0	0	70.89	4.74	4.74	.00	99211
2	1,635	0	0	72.61	4.85	4.85	.00	89038
3	1,439	0	0	74.39	4.96	4.96	.00	80285
4	1,266	0	0	76.19	5.08	5.08	.00	72342
5	1,114	0	0	78.03	5.19	5.19	.00	65194
6	980	0	0	79.93	5.30	5.30	.00	58749
7	862	0	0	79.93	5.30	5.30	.00	51675
8	759	0	0	79.93	5.30	5.30	.00	45500
9	668	0	0	79.93	5.30	5.30	.00	40045
	10,589	0	0					602,039

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	99211	32000	67,211	62,949	31110
2	0	0	89038	32640	56,398	46,335	24708
3	0	0	80285	33292	46,993	33,866	19716
4	0	0	72342	33958	38,384	24,265	15722
5	0	0	65194	34638	30,556	16,944	12538
6	0	0	58749	35330	23,419	11,391	9999
7	0	0	51675	35331	16,344	6,974	7783
8	0	0	45500	35331	10,169	3,806	6065
9	0	0	40045	35331	4,714	1,548	4723
	0	0	602039	307851	294,188	208,078	132364

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

$/BBLRESV: 26.20 EQUIP VAL: 15,098
$/BBLPROD: 0 WI OIL VAL: 208,078 RI OIL VAL: 132,364
WI PAYOUT: 4.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 355,540 WI TOTAL: 223,180 RI TOTAL: 132,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 13.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,510
LAST YR RI VAL: 98,650
LAST YR 8/8 VAL: 251,160

LAST YR OIL PROD: 2,044
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 321730 - UNIVERSITY -17- C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9397 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,030
01	REAGAN COUNTY	1.000000	9,030
02	FM&LR	1.000000	9,030
30	REAGAN COUNTY ISD	1.000000	9,030
50	REAGAN COUNTY HOSP D	1.000000	9,030
60	SANTA RITA UWD	1.000000	9,030
61	REAGAN CO WSD	1.000000	9,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	151	0	0	70.89	4.74	4.74	.00	8028
	151	0	0					8,028

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	8028	13000	-4,972	-4,657	2517
	0	0	8028	13000	4,972-	4,657-	2517

$/BBLRESV: 41.12 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,517
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,030 WI TOTAL: 6,510 RI TOTAL: 2,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		2	
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,250
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD: 367
LAST YR GAS PROD: 544

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 321750 - UNIVERSITY -17- D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9077 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,510
01	REAGAN COUNTY	1.000000	8,510
02	FM&LR	1.000000	8,510
30	REAGAN COUNTY ISD	1.000000	8,510
50	REAGAN COUNTY HOSP D	1.000000	8,510
60	SANTA RITA UWD	1.000000	8,510
61	REAGAN CO WSD	1.000000	8,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	120	0	0	70.89	4.74	4.74	.00	6380
	120	0	0					6,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	6380	7200	-820	-768	2001
	0	0	6380	7200	820-	768-	2001

$/BBLRESV: 8.53 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,001
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,510 WI TOTAL: 6,510 RI TOTAL: 2,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,630
LAST YR RI VAL: 2,480
LAST YR 8/8 VAL: 10,110

LAST YR OIL PROD: 270
LAST YR GAS PROD: 308

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 321820 - UNIVERSITY -18- FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 13171 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -
OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	289,790
01	REAGAN COUNTY	1.000000	289,790
02	FM&LR	1.000000	289,790
30	REAGAN COUNTY ISD	1.000000	289,790
50	REAGAN COUNTY HOSP D	1.000000	289,790
60	SANTA RITA UWD	1.000000	289,790
61	REAGAN CO WSD	1.000000	289,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,910	0	0	70.89	4.74	4.74	.00	101550
2	1,681	0	0	72.61	4.85	4.85	.00	91543
3	1,479	0	0	74.39	4.96	4.96	.00	82517
4	1,302	0	0	76.19	5.08	5.08	.00	74400
5	1,146	0	0	78.03	5.19	5.19	.00	67067
6	1,008	0	0	79.93	5.30	5.30	.00	60427
7	887	0	0	79.93	5.30	5.30	.00	53173
	9,413	0	0					530,677

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	101550	46500	55,050	51,559	31843
2	0	0	91543	47430	44,113	36,242	25403
3	0	0	82517	48378	34,139	24,603	20264
4	0	0	74400	49346	25,054	15,838	16169
5	0	0	67067	50333	16,734	9,279	12899
6	0	0	60427	51340	9,087	4,420	10284
7	0	0	53173	51341	1,832	782	8009
	0	0	530677	344668	186,009	142,723	124871

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500			

$/BBLRESV: 20.22 EQUIP VAL: 22,194
$/BBLPROD: 0 WI OIL VAL: 142,723 RI OIL VAL: 124,871
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 289,790 WI TOTAL: 164,920 RI TOTAL: 124,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.000 De/Dt: 12.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,400
LAST YR RI VAL: 98,290
LAST YR 8/8 VAL: 225,690

LAST YR OIL PROD: 1,799
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 321990 - UNIVERSITY -18- G FULL WI DECIMAL = .800000 #WELLS: 7
RRC#, WELL#.....: 9558 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	494	0	0	70.89	4.74	4.74	.00	28016
	494	0	0					28,016

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	28016	25000	3,016	2,825	6589
	0	0	28016	25000	3,016	2,825	6589

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	31,720
01	REAGAN COUNTY	1.000000	31,720
02	FM&LR	1.000000	31,720
30	REAGAN COUNTY ISD	1.000000	31,720
50	REAGAN COUNTY HOSP D	1.000000	31,720
60	SANTA RITA UWD	1.000000	31,720
61	REAGAN CO WSD	1.000000	31,720

$/BBLRESV: 7.15 EQUIP VAL: 22,306
$/BBLPROD: 0 WI OIL VAL: 2,825 RI OIL VAL: 6,589
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,720 WI TOTAL: 25,130 RI TOTAL: 6,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 26.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,260
LAST YR RI VAL: 3,330
LAST YR 8/8 VAL: 26,590

LAST YR OIL PROD: 538
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 322150 - UNIVERSITY -19A- FULL WI DECIMAL = .751033 #WELLS: 1
RRC#, WELL#.....: 5606 - RRC DIST..: 07C FULL RI DECIMAL = .248967 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 322180 - UNIVERSITY -19- G FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 15006 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 487693 -
OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	335	0	0	70.89	4.74	4.74	.00	17811
	335	0	0					17,811

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	17811	13000	4,811	4,506	5585
	0	0	17811	13000	4,811	4,506	5585

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	39,840
01	REAGAN COUNTY	1.000000	39,840
02	FM&LR	1.000000	39,840
30	REAGAN COUNTY ISD	1.000000	39,840
50	REAGAN COUNTY HOSP D	1.000000	39,840
60	SANTA RITA UWD	1.000000	39,840
61	REAGAN CO WSD	1.000000	39,840

$/BBLRESV: 17.93 EQUIP VAL: 29,742
$/BBLPROD: 0 WI OIL VAL: 4,506 RI OIL VAL: 5,585
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,840 WI TOTAL: 34,250 RI TOTAL: 5,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 59.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,390
LAST YR RI VAL: 8,200
LAST YR 8/8 VAL: 39,590

LAST YR OIL PROD: 701
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 322190 - UNIVERSITY -19- GA FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 9827 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 487693 -
OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	21,590
01	REAGAN COUNTY	1.000000	21,590
02	FM&LR	1.000000	21,590
30	REAGAN COUNTY ISD	1.000000	21,590
50	REAGAN COUNTY HOSP D	1.000000	21,590
60	SANTA RITA UWD	1.000000	21,590
61	REAGAN CO WSD	1.000000	21,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	256	0	0	70.89	4.74	4.74	.00	13611
	256	0	0					13,611

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	13611	11000	2,611	2,445	4268
	0	0	13611	11000	2,611	2,445	4268

$/BBLRESV:	12.73	EQUIP VAL:	14,871		
$/BBLPROD:	0	WI OIL VAL:	2,445	RI OIL VAL:	4,268
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	21,590	WI TOTAL:	17,320	RI TOTAL:	4,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 35.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,420
LAST YR RI VAL: 11,860
LAST YR 8/8 VAL: 34,280

LAST YR OIL PROD: 341
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 322198 - UNIVERSITY -20- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 8851 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	301	301	0	70.89	4.99	4.99	.00	17070
2	210	210	0	72.61	5.10	5.10	.00	12198
	511	511	0					29,268

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	19,750
01	REAGAN COUNTY	1.000000	19,750
02	FM&LR	1.000000	19,750
30	REAGAN COUNTY ISD	1.000000	19,750
50	REAGAN COUNTY HOSP D	1.000000	19,750
60	SANTA RITA UWD	1.000000	19,750
61	REAGAN CO WSD	1.000000	19,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1202	0	18272	12000	6,272	5,874	4297
2	857	0	13055	12240	815	669	2717
	2059	0	31327	24240	7,087	6,543	7014

$/BBLRESV: 14.95 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 6,113 RI OIL VAL: 6,553
WI PAYOUT: .0 GAS VAL: 430 GAS VAL: 461
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,750 WI TOTAL: 12,740 RI TOTAL: 7,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 30.0 / 30.0
GAS: 1.0 D B: .001 De/Dt: 30.0 / 30.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 460
LAST YR GAS PROD: 484

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 322510 - UNIVERSITY -22- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 6887 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 9500
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 05788500
OIL FIELD NAME...: BARNHART, SOUTH (ELLENBURGER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 19.9 / 19.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,410
LAST YR RI VAL: 22,470
LAST YR 8/8 VAL: 65,880

LAST YR OIL PROD: 630
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 322520 - UNIVERSITY -2-7- FULL WI DECIMAL = .820513 #WELLS: 1
RRC#, WELL#.....: 9765 - RRC DIST..: 07C FULL RI DECIMAL = .179487 DEPTH: 8500
OPERATOR#, AGENT#: 126758 - 574
OPERATOR NAME....: CAMBRIAN MANAGEMENT,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 1/3/22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 322534 - UNIVERSITY -2-14- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16445 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	55,080
01	REAGAN COUNTY	1.000000	55,080
02	FM&LR	1.000000	55,080
30	REAGAN COUNTY ISD	1.000000	55,080
50	REAGAN COUNTY HOSP D	1.000000	55,080
60	SANTA RITA UWD	1.000000	55,080
61	REAGAN CO WSD	1.000000	55,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,392	5,587	0	70.89	4.93	4.93	.00	74009
	1,392	5,587	0					74,009

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20658	0	94667	74500	20,167	18,888	29686
	20658	0	94667	74500	20,167	18,888	29686

$/BBLRESV: 14.14 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 14,766 RI OIL VAL: 23,208
WI PAYOUT: .0 GAS VAL: 4,122 GAS VAL: 6,478
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 55,080 WI TOTAL: 25,390 RI TOTAL: 29,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 20.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 258,140
LAST YR RI VAL: 197,940
LAST YR 8/8 VAL: 456,080

LAST YR OIL PROD: 3,122
LAST YR GAS PROD: 10,222

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 322590 - UNIVERSITY -23A- FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 7704 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	23,250
01	REAGAN COUNTY	1.000000	23,250
02	FM&LR	1.000000	23,250
30	REAGAN COUNTY ISD	1.000000	23,250
50	REAGAN COUNTY HOSP D	1.000000	23,250
60	SANTA RITA UWD	1.000000	23,250
61	REAGAN CO WSD	1.000000	23,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	223	0	0	70.89	4.74	4.74	.00	12647
2	183	0	0	72.61	4.85	4.85	.00	10630
	406	0	0					23,277

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	12647	9400	3,247	3,041	2975
2	0	0	10630	9588	1,042	856	2213
	0	0	23277	18988	4,289	3,897	5188

$/BBLRESV: 12.00 EQUIP VAL: 14,163
$/BBLPROD: 0 WI OIL VAL: 3,897 RI OIL VAL: 5,188
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,250 WI TOTAL: 18,060 RI TOTAL: 5,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,400		1	
		100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,570
LAST YR RI VAL: 2,250
LAST YR 8/8 VAL: 17,820

LAST YR OIL PROD: 233
LAST YR GAS PROD: 60

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 322600 - UNIVERSITY -23B- FULL WI DECIMAL = .833333 #WELLS: 6
RRC#, WELL#.....: 7705 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	226	0	0	70.89	4.74	4.74	.00	13351
	226	0	0					13,351

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	13351	35500	-22,149	-20,745	2512
	0	0	13351	35500	22,149-	20,745-	2512

$/BBLRESV: 110.15 EQUIP VAL: 11,153
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,512
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,660 WI TOTAL: 11,150 RI TOTAL: 2,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500		1	
		100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 251
LAST YR GAS PROD: 60

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 322615 - UNIVERSITY -24- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13525 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -
OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 19.3 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 110
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 322630 - UNIVERSITY -24- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 15417 - RRC DIST..: 07C FULL RI DECIMAL = .196667 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 322630 - UNIVERSITY -24- FULL WI DECIMAL = .803333 #WELLS:
RRC#, WELL#.....: 16161 - RRC DIST..: 07C FULL RI DECIMAL = .196667 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 322630 - UNIVERSITY -24- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 16162 - RRC DIST..: 07C FULL RI DECIMAL = .196667 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 322630 - UNIVERSITY -24- FULL WI DECIMAL = .803333 #WELLS: 2
RRC#, WELL#.....: 16163 - RRC DIST..: 07C FULL RI DECIMAL = .196667 DEPTH: 8520
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 322670 - UNIVERSITY -24A- FULL WI DECIMAL = .770000 #WELLS: 2
RRC#, WELL#.....: 8015 - RRC DIST..: 07C FULL RI DECIMAL = .230000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 83171 EOR.....:
ALT RRC#: 8015 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.400000	1,560
01	REAGAN COUNTY	.400000	1,560
02	FM&LR	.400000	1,560
30	REAGAN COUNTY ISD	.400000	1,560
50	REAGAN COUNTY HOSP D	.400000	1,560
60	SANTA RITA UWD	.400000	1,560
61	REAGAN CO WSD	.400000	1,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,700			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 53.0 / 53.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 224
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 322710 - UNIVERSITY -25- FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 13035 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -
OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	82,030
01	REAGAN COUNTY	1.000000	82,030
02	FM&LR	1.000000	82,030
30	REAGAN COUNTY ISD	1.000000	82,030
50	REAGAN COUNTY HOSP D	1.000000	82,030
60	SANTA RITA UWD	1.000000	82,030
61	REAGAN CO WSD	1.000000	82,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	504	0	0	70.89	4.74	4.74	.00	25010
2	442	0	0	72.61	4.85	4.85	.00	22466
3	389	0	0	74.39	4.96	4.96	.00	20256
4	342	0	0	76.19	5.08	5.08	.00	18240
5	301	0	0	78.03	5.19	5.19	.00	16441
6	265	0	0	79.93	5.30	5.30	.00	14827
7	233	0	0	79.93	5.30	5.30	.00	13037
	2,476	0	0					130,277

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	25010	11000	14,010	13,122	10084
2	0	0	22466	11220	11,246	9,239	8015
3	0	0	20256	11444	8,812	6,350	6395
4	0	0	18240	11672	6,568	4,152	5096
5	0	0	16441	11906	4,535	2,515	4065
6	0	0	14827	12144	2,683	1,305	3244
7	0	0	13037	12144	893	381	2524
	0	0	130277	81530	48,747	37,064	39423

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	100.0	99	

$/BBLRESV: 21.38 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 37,064 RI OIL VAL: 39,423
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 82,030 WI TOTAL: 42,610 RI TOTAL: 39,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 13.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,100
LAST YR RI VAL: 32,280
LAST YR 8/8 VAL: 67,380

LAST YR OIL PROD: 550
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 322720 - UNIVERSITY -25- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 282134 - 7TM RRC DIST..: 07C FULL RI DECIMAL = .196667 DEPTH: 8000
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: .22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P#-622927 FM OIL #15418-'17
REMARKS2: API-35820
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 322740 - UNIVERSITY -26- FULL WI DECIMAL = .803332 #WELLS: 2
RRC#, WELL#.....: 15419 - RRC DIST..: 07C FULL RI DECIMAL = .196668 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	234	896	0	70.89	4.74	4.74	.00	13326
	234	896	0					13,326

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3412	0	16738	14000	2,738	2,565	3855
	3412	0	16738	14000	2,738	2,565	3855

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,930
01	REAGAN COUNTY	1.000000	12,930
02	FM&LR	1.000000	12,930
30	REAGAN COUNTY ISD	1.000000	12,930
50	REAGAN COUNTY HOSP D	1.000000	12,930
60	SANTA RITA UWD	1.000000	12,930
61	REAGAN CO WSD	1.000000	12,930

$/BBLRESV: 10.86 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 2,042 RI OIL VAL: 3,069
WI PAYOUT: .0 GAS VAL: 523 GAS VAL: 786
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,930 WI TOTAL: 9,070 RI TOTAL: 3,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 33.0 / 33.0
GAS: 3.0 D B: .001 De/Dt: 33.0 / 33.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,320
LAST YR RI VAL: 3,470
LAST YR 8/8 VAL: 11,790

LAST YR OIL PROD: 248
LAST YR GAS PROD: 267

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 322740 - UNIVERSITY -26- FULL WI DECIMAL = .803332 #WELLS: 2
RRC#, WELL#.....: 16168 - RRC DIST..: 07C FULL RI DECIMAL = .196668 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,080
01	REAGAN COUNTY	1.000000	11,080
02	FM&LR	1.000000	11,080
30	REAGAN COUNTY ISD	1.000000	11,080
50	REAGAN COUNTY HOSP D	1.000000	11,080
60	SANTA RITA UWD	1.000000	11,080
61	REAGAN CO WSD	1.000000	11,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	339	221	0	70.89	2.94	2.94	.00	19305
	339	221	0					19,305

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	522	0	19827	24500	-4,673	-4,377	4566
	522	0	19827	24500	4,673-	4,377-	4566

$/BBLRESV: 15.65 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,446
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 120
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,080 WI TOTAL: 6,510 RI TOTAL: 4,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .001 De/Dt: 27.0 / 27.0
GAS: 1.0 D B: .001 De/Dt: 65.0 / 65.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 371
LAST YR GAS PROD: 513

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 322740 - UNIVERSITY -26- FULL WI DECIMAL = .803332 #WELLS: 2
RRC#, WELL#.....: 16169 - RRC DIST..: 07C FULL RI DECIMAL = .196668 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 21.0 / 21.0
GAS: 1.0 D B: .001 De/Dt: 22.0 / 22.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 286
LAST YR GAS PROD: 595

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 322740 - UNIVERSITY -26- FULL WI DECIMAL = .803332 #WELLS: 1
RRC#, WELL#.....: 16170 - RRC DIST..: 07C FULL RI DECIMAL = .196668 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	29,590
01	REAGAN COUNTY	1.000000	29,590
02	FM&LR	1.000000	29,590
30	REAGAN COUNTY ISD	1.000000	29,590
50	REAGAN COUNTY HOSP D	1.000000	29,590
60	SANTA RITA UWD	1.000000	29,590
61	REAGAN CO WSD	1.000000	29,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	548	547	0	70.89	2.95	2.95	.00	31208
2	412	304	0	72.61	3.01	3.01	.00	24032
	960	851	0					55,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1296	0	32504	22500	10,004	9,370	7485
2	735	0	24767	22950	1,817	1,493	5048
	2031	0	57271	45450	11,821	10,863	12533

$/BBLRESV: 13.59 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 10,478 RI OIL VAL: 12,089
WI PAYOUT: .0 GAS VAL: 385 GAS VAL: 444
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,590 WI TOTAL: 17,060 RI TOTAL: 12,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 2.0 D B: .001 De/Dt: 44.0 / 44.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,630
LAST YR RI VAL: 24,140
LAST YR 8/8 VAL: 60,770

LAST YR OIL PROD: 848
LAST YR GAS PROD: 1,083

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 322755 - UNIVERSITY -27- A FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 10377 - RRC DIST..: 07C FULL RI DECIMAL = .240000 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	230	315	0	70.89	3.20	3.20	.00	12392
	230	315	0					12,392

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	766	0	13158	13000	158	148	3909
	766	0	13158	13000	158	148	3909

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,560
01	REAGAN COUNTY	1.000000	10,560
02	FM&LR	1.000000	10,560
30	REAGAN COUNTY ISD	1.000000	10,560
50	REAGAN COUNTY HOSP D	1.000000	10,560
60	SANTA RITA UWD	1.000000	10,560
61	REAGAN CO WSD	1.000000	10,560

$/BBLRESV: .80 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 139 RI OIL VAL: 3,681
WI PAYOUT: .0 GAS VAL: 9 GAS VAL: 228
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,560 WI TOTAL: 6,650 RI TOTAL: 3,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 15.0 / 15.0
GAS: 1.0 D B: .001 De/Dt: 23.0 / 23.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 371
LAST YR GAS PROD: 710

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 322757 - UNIVERSITY -27- C FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 10379 - RRC DIST..: 07C FULL RI DECIMAL = .240000 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	114	302	0	70.89	2.90	2.90	.00	6142
	114	302	0					6,142

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	666	0	6808	8000	-1,192	-1,117	2023
	666	0	6808	8000	1,192-	1,117-	2023

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,530
01	REAGAN COUNTY	1.000000	8,530
02	FM&LR	1.000000	8,530
30	REAGAN COUNTY ISD	1.000000	8,530
50	REAGAN COUNTY HOSP D	1.000000	8,530
60	SANTA RITA UWD	1.000000	8,530
61	REAGAN CO WSD	1.000000	8,530

$/BBLRESV: 11.63 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,825
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 198
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,530 WI TOTAL: 6,510 RI TOTAL: 2,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 34.0 / 34.0
GAS: 1.0 D B: .001 De/Dt: 29.0 / 29.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 233
LAST YR GAS PROD: 470

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 322758 - UNIVERSITY -27- D FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 10380 - RRC DIST..: 07C FULL RI DECIMAL = .240000 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	285	580	0	70.89	3.01	3.01	.00	15355
	285	580	0					15,355

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1327	0	16682	14000	2,682	2,512	4956
	1327	0	16682	14000	2,682	2,512	4956

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,980
01	REAGAN COUNTY	1.000000	13,980
02	FM&LR	1.000000	13,980
30	REAGAN COUNTY ISD	1.000000	13,980
50	REAGAN COUNTY HOSP D	1.000000	13,980
60	SANTA RITA UWD	1.000000	13,980
61	REAGAN CO WSD	1.000000	13,980

$/BBLRESV: 10.67 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 2,312 RI OIL VAL: 4,562
WI PAYOUT: .0 GAS VAL: 200 GAS VAL: 394
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,980 WI TOTAL: 9,020 RI TOTAL: 4,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 22.0 / 22.0
GAS: 2.0 D B: .001 De/Dt: 37.0 / 37.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 458
LAST YR GAS PROD: 921

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 322760 - UNIVERSITY -1-26- FULL WI DECIMAL = .769230 #WELLS: 2
RRC#, WELL#.....: 9775 - RRC DIST..: 07C FULL RI DECIMAL = .230770 DEPTH: 8500
OPERATOR#, AGENT#: 884498 - 40
OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	25,700
01	REAGAN COUNTY	1.000000	25,700
02	FM&LR	1.000000	25,700
30	REAGAN COUNTY ISD	1.000000	25,700
50	REAGAN COUNTY HOSP D	1.000000	25,700
60	SANTA RITA UWD	1.000000	25,700
61	REAGAN CO WSD	1.000000	25,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	626	963	0	70.89	4.74	4.74	.00	34136
	626	963	0					34,136

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3511	0	37647	28500	9,147	8,567	10625
	3511	0	37647	28500	9,147	8,567	10625

$/BBLRESV: 16.13 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 7,768 RI OIL VAL: 9,634
WI PAYOUT: .0 GAS VAL: 799 GAS VAL: 991
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 25,700 WI TOTAL: 15,070 RI TOTAL: 10,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 3.0 D B: .001 De/Dt: 22.0 / 22.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,450
LAST YR RI VAL: 11,420
LAST YR 8/8 VAL: 29,870

LAST YR OIL PROD: 824
LAST YR GAS PROD: 1,436

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 323270 - UNIVERSITY -30- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 6993 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 42.9 / 42.9
GAS: 1.0 D B: .001 De/Dt: 33.9 / 33.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,500
LAST YR 8/8 VAL: 8,010

LAST YR OIL PROD: 48
LAST YR GAS PROD: 368

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 323280 - UNIVERSITY -30B- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 7986 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 9.8 / 9.8
GAS: 1.0 D B: .001 De/Dt: 23.9 / 23.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 70
LAST YR GAS PROD: 434

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 323620 - UNIVERSITY -30- B FULL WI DECIMAL = .752385 #WELLS: 1
RRC#, WELL#.....: 11088 - RRC DIST..: 07C FULL RI DECIMAL = .247615 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 324310 - UNIVERSITY -31- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 5629 - RRC DIST..: 07C FULL RI DECIMAL = .166667 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	31,400
01	REAGAN COUNTY	1.000000	31,400
02	FM&LR	1.000000	31,400
30	REAGAN COUNTY ISD	1.000000	31,400
50	REAGAN COUNTY HOSP D	1.000000	31,400
60	SANTA RITA UWD	1.000000	31,400
61	REAGAN CO WSD	1.000000	31,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,123	997	0	70.89	4.43	4.43	.00	66341
	1,123	997	0					66,341

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3681	0	70022	57500	12,522	11,728	13173
	3681	0	70022	57500	12,522	11,728	13173

$/BBLRESV:	11.87	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	11,111	RI OIL VAL:	12,480
WI PAYOUT:	.0	GAS VAL:	617	GAS VAL:	692
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	31,400	WI TOTAL:	18,230	RI TOTAL:	13,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 56.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 8,100
LAST YR 8/8 VAL: 14,610

LAST YR OIL PROD: 1,653
LAST YR GAS PROD: 1,125

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 324330 - UNIVERSITY -33- 1 Y WELL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10096 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 029272 - 368
OPERATOR NAME....: ARCH OIL & GAS, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 324337 - UNIVERSITY -43-5- FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 11547 - RRC DIST..: 07C FULL RI DECIMAL = .270000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	67,500
01	REAGAN COUNTY	1.000000	67,500
02	FM&LR	1.000000	67,500
30	REAGAN COUNTY ISD	1.000000	67,500
50	REAGAN COUNTY HOSP D	1.000000	67,500
60	SANTA RITA UWD	1.000000	67,500
61	REAGAN CO WSD	1.000000	67,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	836	0	0	70.89	4.74	4.74	.00	43263
2	674	0	0	72.61	4.85	4.85	.00	35726
3	565	0	0	74.39	4.96	4.96	.00	30682
	2,075	0	0					109,671

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	43263	26000	17,263	16,168	15052
2	0	0	35726	26520	9,206	7,563	11001
3	0	0	30682	27050	3,632	2,617	8360
	0	0	109671	79570	30,101	26,348	34413

$/BBLRESV: 17.39 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 26,348 RI OIL VAL: 34,413
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 67,500 WI TOTAL: 33,090 RI TOTAL: 34,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 21.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,970
LAST YR RI VAL: 28,300
LAST YR 8/8 VAL: 50,270

LAST YR OIL PROD: 935
LAST YR GAS PROD: 6

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 324339 - UNIVERSITY -48-5- FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 11368 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 20.0 / 20.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 115
LAST YR GAS PROD: 2

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 324343 - UNIVERSITY -48-5- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 13135 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2410
OPERATOR#, AGENT#: 314173 -
OPERATOR NAME....: GOOCH & ISOM
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,810
01	REAGAN COUNTY	1.000000	7,810
02	FM&LR	1.000000	7,810
30	REAGAN COUNTY ISD	1.000000	7,810
50	REAGAN COUNTY HOSP D	1.000000	7,810
60	SANTA RITA UWD	1.000000	7,810
61	REAGAN CO WSD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,700			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 44.0 / 44.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 1,560
LAST YR 8/8 VAL: 9,000

LAST YR OIL PROD: 174
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 324420 - UNIVERSITY -34-2- FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 8155 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8050
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	89,260
01	REAGAN COUNTY	1.000000	89,260
02	FM&LR	1.000000	89,260
30	REAGAN COUNTY ISD	1.000000	89,260
50	REAGAN COUNTY HOSP D	1.000000	89,260
60	SANTA RITA UWD	1.000000	89,260
61	REAGAN CO WSD	1.000000	89,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	984	668	0	70.89	4.09	4.09	.00	55805
2	466	265	0	72.61	4.18	4.18	.00	27069
3	307	167	0	74.39	4.28	4.28	.00	18270
4	228	122	0	76.19	4.38	4.38	.00	13897
	1,985	1,222	0					115,041

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2186	0	57991	13000	44,991	42,138	13638
2	886	0	27955	13260	14,695	12,073	5819
3	572	0	18842	13525	5,317	3,832	3470
4	427	0	14324	13795	529	334	2335
	4071	0	119112	53580	65,532	58,377	25262

$/BBLRESV: 35.51 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 56,382 RI OIL VAL: 24,399
WI PAYOUT: 2.8 GAS VAL: 1,995 GAS VAL: 863
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 89,260 WI TOTAL: 64,000 RI TOTAL: 25,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.12
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 65.0 / 15.0
GAS: 4.0 D B: 1.000 De/Dt: 75.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 2,117
LAST YR GAS PROD: 3,150

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 324429 - UNIVERSITY -48-6- FULL WI DECIMAL = .700000 #WELLS: 4
RRC#, WELL#.....: 10771 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 2410
OPERATOR#, AGENT#: 245862 -
OPERATOR NAME....: EGI, INC.
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	255	0	0	70.89	4.74	4.74	.00	12654
	255	0	0					12,654

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	12654	11000	1,654	1,549	5102
	0	0	12654	11000	1,654	1,549	5102

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	21,520
01	REAGAN COUNTY	1.000000	21,520
02	FM&LR	1.000000	21,520
30	REAGAN COUNTY ISD	1.000000	21,520
50	REAGAN COUNTY HOSP D	1.000000	21,520
60	SANTA RITA UWD	1.000000	21,520
61	REAGAN CO WSD	1.000000	21,520

$/BBLRESV: 8.68 EQUIP VAL: 14,871
$/BBLPROD: 0 WI OIL VAL: 1,549 RI OIL VAL: 5,102
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,520 WI TOTAL: 16,420 RI TOTAL: 5,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 20.0 / 20.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,930
LAST YR RI VAL: 10,940
LAST YR 8/8 VAL: 31,870

LAST YR OIL PROD: 326
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 324430 - UNIVERSITY -49-1- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 7759 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -
OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	103,800
01	REAGAN COUNTY	1.000000	103,800
02	FM&LR	1.000000	103,800
30	REAGAN COUNTY ISD	1.000000	103,800
50	REAGAN COUNTY HOSP D	1.000000	103,800
60	SANTA RITA UWD	1.000000	103,800
61	REAGAN CO WSD	1.000000	103,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	973	0	0	70.89	4.74	4.74	.00	51732
2	716	0	0	72.61	4.85	4.85	.00	38992
3	527	0	0	74.39	4.96	4.96	.00	29403
4	390	0	0	76.19	5.08	5.08	.00	22286
	2,606	0	0					142,413

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	51732	19000	32,732	30,656	16222
2	0	0	38992	19380	19,612	16,113	10820
3	0	0	29403	19767	9,636	6,944	7221
4	0	0	22286	20163	2,123	1,342	4843
	0	0	142413	78310	64,103	55,055	39106

$/BBLRESV: 28.17 EQUIP VAL: 9,635
$/BBLPROD: 0 WI OIL VAL: 55,055 RI OIL VAL: 39,106
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 103,800 WI TOTAL: 64,690 RI TOTAL: 39,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: .001 De/Dt: 26.0 / 26.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,680
LAST YR RI VAL: 21,980
LAST YR 8/8 VAL: 52,660

LAST YR OIL PROD: 1,170
LAST YR GAS PROD: 222

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 324433 - UNIVERSITY -48-11- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9597 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9186
OPERATOR#, AGENT#: 718770 -
OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 05788500
OIL FIELD NAME...: BARNHART, SOUTH (ELLENBURGER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 19.9 / 19.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 116
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 324433 - UNIVERSITY -48-11- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9752 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 718770 -
OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 41
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 324437 - UNIVERSITY -48-14- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10636 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	736	0	0	70.89	4.74	4.74	.00	39131
2	523	0	0	72.61	4.85	4.85	.00	28481
3	405	0	0	74.39	4.96	4.96	.00	22596
	1,664	0	0					90,208

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	58,310
01	REAGAN COUNTY	1.000000	58,310
02	FM&LR	1.000000	58,310
30	REAGAN COUNTY ISD	1.000000	58,310
50	REAGAN COUNTY HOSP D	1.000000	58,310
60	SANTA RITA UWD	1.000000	58,310
61	REAGAN CO WSD	1.000000	58,310

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	39131	20000	19,131	17,918	12271
2	0	0	28481	20400	8,081	6,639	7904
3	0	0	22596	20808	1,788	1,289	5549
	0	0	90208	61208	29,000	25,846	25724

$/BBLRESV: 20.71 EQUIP VAL: 6,744
$/BBLPROD: 0 WI OIL VAL: 25,846 RI OIL VAL: 25,724
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 58,310 WI TOTAL: 32,590 RI TOTAL: 25,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		3	
		100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 33.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,890
LAST YR RI VAL: 19,830
LAST YR 8/8 VAL: 40,720

LAST YR OIL PROD: 841
LAST YR GAS PROD: 1,359

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 324438 - UNIVERSITY -48-15- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 13281 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2450
OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	528	0	0	70.89	4.74	4.74	.00	28072
	528	0	0					28,072

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	28072	37500	-9,428	-8,830	8802
	0	0	28072	37500	9,428-	8,830-	8802

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	19,950
01	REAGAN COUNTY	1.000000	19,950
02	FM&LR	1.000000	19,950
30	REAGAN COUNTY ISD	1.000000	19,950
50	REAGAN COUNTY HOSP D	1.000000	19,950
60	SANTA RITA UWD	1.000000	19,950
61	REAGAN CO WSD	1.000000	19,950

$/BBLRESV: 22.30 EQUIP VAL: 11,153
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 8,802
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,950 WI TOTAL: 11,150 RI TOTAL: 8,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,450
LAST YR RI VAL: 11,800
LAST YR 8/8 VAL: 25,250

LAST YR OIL PROD: 771
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 324439 - UNIVERSITY -49-2- FULL WI DECIMAL = .707656 #WELLS: 2
RRC#, WELL#.....: 10772 - RRC DIST..: 07C FULL RI DECIMAL = .292344 DEPTH: 2410
OPERATOR#, AGENT#: 487693 -
OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	484	0	0	70.89	4.74	4.74	.00	24280
2	305	0	0	72.61	4.85	4.85	.00	15672
	789	0	0					39,952

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	34,460
01	REAGAN COUNTY	1.000000	34,460
02	FM&LR	1.000000	34,460
30	REAGAN COUNTY ISD	1.000000	34,460
50	REAGAN COUNTY HOSP D	1.000000	34,460
60	SANTA RITA UWD	1.000000	34,460
61	REAGAN CO WSD	1.000000	34,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	24280	13000	11,280	10,565	9436
2	0	0	15672	13260	2,412	1,982	5390
	0	0	39952	26260	13,692	12,547	14826

$/BBLRESV: 22.47 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 12,547 RI OIL VAL: 14,826
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 34,460 WI TOTAL: 19,630 RI TOTAL: 14,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			
		100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 43.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 3,900
LAST YR 8/8 VAL: 11,340

LAST YR OIL PROD: 662
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 324445 - UNIVERSITY -49-2- A FULL WI DECIMAL = .715156 #WELLS: 1
RRC#, WELL#.....: 11086 - RRC DIST..: 07C FULL RI DECIMAL = .284844 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 13.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 175
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 324447 - UNIVERSITY -49-5- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11225 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	16,380
01	REAGAN COUNTY	1.000000	16,380
02	FM&LR	1.000000	16,380
30	REAGAN COUNTY ISD	1.000000	16,380
50	REAGAN COUNTY HOSP D	1.000000	16,380
60	SANTA RITA UWD	1.000000	16,380
61	REAGAN CO WSD	1.000000	16,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	374	0	0	70.89	4.74	4.74	.00	19885
	374	0	0					19,885

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	19885	17000	2,885	2,702	6235
	0	0	19885	17000	2,885	2,702	6235

$/BBLRESV: 9.63 EQUIP VAL: 7,435
$/BBLPROD: 0 WI OIL VAL: 2,702 RI OIL VAL: 6,235
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,380 WI TOTAL: 10,140 RI TOTAL: 6,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		3	
		100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .001 De/Dt: 26.0 / 26.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 394
LAST YR GAS PROD: 1,383

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/15/2023 MNRLJHAR

LEASE#, NAME.....: 324450 - UNIVERSITY -49-7- FULL WI DECIMAL = .750000 #WELLS: 15
RRC#, WELL#.....: 7741 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2450
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	501,000
01	REAGAN COUNTY	1.000000	501,000
02	FM&LR	1.000000	501,000
30	REAGAN COUNTY ISD	1.000000	501,000
50	REAGAN COUNTY HOSP D	1.000000	501,000
60	SANTA RITA UWD	1.000000	501,000
61	REAGAN CO WSD	1.000000	501,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,912	8,412	0	70.89	4.74	4.74	.00	154824
2	2,280	6,274	0	72.61	4.85	4.85	.00	124163
3	1,874	4,858	0	74.39	4.96	4.96	.00	104555
4	1,591	3,873	0	76.19	5.08	5.08	.00	90914
5	1,383	3,157	0	78.03	5.19	5.19	.00	80937
6	1,203	2,628	0	79.93	5.30	5.30	.00	72117
7	1,047	2,216	0	79.93	5.30	5.30	.00	62765
	12,290	31,418	0					690,275

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29905	0	184729	61500	123,229	115,415	57926
2	22822	0	146985	62730	84,255	69,222	40789
3	18072	0	122627	63984	58,643	42,262	30114
4	14756	0	105670	65264	40,406	25,543	22965
5	12289	0	93226	66570	26,656	14,782	17929
6	10446	0	82563	67901	14,662	7,132	14052
7	8809	0	71574	67901	3,673	1,567	10781
	117099	0	807374	455850	351,524	275,923	194556

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,500			

$/BBLRESV: 25.59 EQUIP VAL: 30,516
$/BBLPROD: 0 WI OIL VAL: 235,904 RI OIL VAL: 166,338
WI PAYOUT: 4.0 GAS VAL: 40,019 GAS VAL: 28,218
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 501,000 WI TOTAL: 306,440 RI TOTAL: 194,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.2 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 27.0 D B: .500 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 44,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,450
LAST YR RI VAL: 52,910
LAST YR 8/8 VAL: 147,360

LAST YR OIL PROD: 3,367
LAST YR GAS PROD: 11,221

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 324455 - UNIVERSITY -49-6- FULL WI DECIMAL = .700000 #WELLS: 10
RRC#, WELL#.....: 11369 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -
OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	653,300
01	REAGAN COUNTY	1.000000	653,300
02	FM&LR	1.000000	653,300
30	REAGAN COUNTY ISD	1.000000	653,300
50	REAGAN COUNTY HOSP D	1.000000	653,300
60	SANTA RITA UWD	1.000000	653,300
61	REAGAN CO WSD	1.000000	653,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,425	0	0	70.89	4.74	4.74	.00	169959
2	2,942	0	0	72.61	4.85	4.85	.00	149533
3	2,580	0	0	74.39	4.96	4.96	.00	134348
4	2,270	0	0	76.19	5.08	5.08	.00	121066
5	1,998	0	0	78.03	5.19	5.19	.00	109133
6	1,758	0	0	79.93	5.30	5.30	.00	98362
7	1,547	0	0	79.93	5.30	5.30	.00	86556
8	1,361	0	0	79.93	5.30	5.30	.00	76149
9	1,198	0	0	79.93	5.30	5.30	.00	67029
	19,079	0	0					1,012,135

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	169959	55500	114,459	107,201	68521
2	0	0	149533	56610	92,923	76,343	53352
3	0	0	134348	57742	76,606	55,208	42419
4	0	0	121066	58896	62,170	39,301	33827
5	0	0	109133	60074	49,059	27,204	26985
6	0	0	98362	61276	37,086	18,040	21524
7	0	0	86556	61277	25,279	10,787	16762
8	0	0	76149	61277	14,872	5,566	13049
9	0	0	67029	61277	5,752	1,889	10165
	0	0	1012135	533929	478,206	341,539	286604

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500			

$/BBLRESV: 25.57 EQUIP VAL: 25,163
$/BBLPROD: 0 WI OIL VAL: 341,539 RI OIL VAL: 286,604
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 653,300 WI TOTAL: 366,700 RI TOTAL: 286,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 332,800
LAST YR RI VAL: 259,390
LAST YR 8/8 VAL: 592,190

LAST YR OIL PROD: 3,972
LAST YR GAS PROD: 2,852

REMARKS1: GAS FLARED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 324460 - UNIVERSITY -49-9- FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 7841 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	39,680
01	REAGAN COUNTY	1.000000	39,680
02	FM&LR	1.000000	39,680
30	REAGAN COUNTY ISD	1.000000	39,680
50	REAGAN COUNTY HOSP D	1.000000	39,680
60	SANTA RITA UWD	1.000000	39,680
61	REAGAN CO WSD	1.000000	39,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,302	0	0	70.89	4.74	4.74	.00	73839
	1,302	0	0					73,839

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	73839	75500	-1,661	-1,556	17366
	0	0	73839	75500	1,661-	1,556-	17366

$/BBLRESV: 1.49 EQUIP VAL: 22,306
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 17,366
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,680 WI TOTAL: 22,310 RI TOTAL: 17,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,990
LAST YR RI VAL: 18,350
LAST YR 8/8 VAL: 47,340

LAST YR OIL PROD: 1,240
LAST YR GAS PROD: 1,401

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 324470 - UNIVERSITY -49-9A- FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 7842 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,259	0	0	70.89	4.74	4.74	.00	71400
	1,259	0	0					71,400

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	71400	93000	-21,600	-20,230	16792
	0	0	71400	93000	21,600-	20,230-	16792

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	46,530
01	REAGAN COUNTY	1.000000	46,530
02	FM&LR	1.000000	46,530
30	REAGAN COUNTY ISD	1.000000	46,530
50	REAGAN COUNTY HOSP D	1.000000	46,530
60	SANTA RITA UWD	1.000000	46,530
61	REAGAN CO WSD	1.000000	46,530

$/BBLRESV: 20.09 EQUIP VAL: 29,742
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 16,792
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 46,530 WI TOTAL: 29,740 RI TOTAL: 16,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.000 De/Dt: 34.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,740
LAST YR RI VAL: 17,970
LAST YR 8/8 VAL: 47,710

LAST YR OIL PROD: 1,281
LAST YR GAS PROD: 2,578

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 324475 - UNIVERSITY -49-12- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 13433 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 696542 -
OPERATOR NAME....: RECOVERY OPERATING L
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	68,130
01	REAGAN COUNTY	1.000000	68,130
02	FM&LR	1.000000	68,130
30	REAGAN COUNTY ISD	1.000000	68,130
50	REAGAN COUNTY HOSP D	1.000000	68,130
60	SANTA RITA UWD	1.000000	68,130
61	REAGAN CO WSD	1.000000	68,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,017	0	0	70.89	4.74	4.74	.00	54071
2	706	0	0	72.61	4.85	4.85	.00	38447
	1,723	0	0					92,518

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	54071	29500	24,571	23,013	16956
2	0	0	38447	30090	8,357	6,866	10669
	0	0	92518	59590	32,928	29,879	27625

$/BBLRESV: 23.12 EQUIP VAL: 10,622
$/BBLPROD: 0 WI OIL VAL: 29,879 RI OIL VAL: 27,625
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 68,130 WI TOTAL: 40,500 RI TOTAL: 27,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 35.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,390
LAST YR RI VAL: 19,130
LAST YR 8/8 VAL: 37,520

LAST YR OIL PROD: 1,417
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 324520 - UNIVERSITY -58-18D- FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 8792 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 324780 - UNIVERSITY -1-4- FULL WI DECIMAL = .729166 #WELLS: 1
RRC#, WELL#.....: 9770 - RRC DIST..: 07C FULL RI DECIMAL = .270834 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	108,930
01	REAGAN COUNTY	1.000000	108,930
02	FM&LR	1.000000	108,930
30	REAGAN COUNTY ISD	1.000000	108,930
50	REAGAN COUNTY HOSP D	1.000000	108,930
60	SANTA RITA UWD	1.000000	108,930
61	REAGAN CO WSD	1.000000	108,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,334	0	0	70.89	4.74	4.74	.00	68955
2	758	0	0	72.61	4.85	4.85	.00	40132
3	431	0	0	74.39	4.96	4.96	.00	23379
	2,523	0	0					132,466

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	68955	21500	47,455	44,446	24094
2	0	0	40132	21930	18,202	14,954	12409
3	0	0	23379	22368	1,011	728	6397
	0	0	132466	65798	66,668	60,128	42900

$/BBLRESV:	32.68	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	60,128	RI OIL VAL:	42,900
WI PAYOUT:	2.4	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	108,930	WI TOTAL:	66,030	RI TOTAL:	42,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: .001 De/Dt: 43.0 / 43.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,429
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 325060 - UNIVERSITY -1-9- FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 9763 - RRC DIST..: 07C FULL RI DECIMAL = .179688 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 9.7 / 9.7
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/11/2023 MNRLJHAR

LEASE#, NAME.....: 325490 - UNIVERSITY -2-35A- FULL WI DECIMAL = .833330 #WELLS: 1
RRC#, WELL#.....: 9010 - RRC DIST..: 07C FULL RI DECIMAL = .166670 DEPTH: 8500
OPERATOR#, AGENT#: 884498 - 40
OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: .24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,100			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/11/2023 MNRLJHAR

LEASE#, NAME.....: 325520 - UNIVERSITY -2-35B- FULL WI DECIMAL = .833330 #WELLS: 1
RRC#, WELL#.....: 9040 - RRC DIST..: 07C FULL RI DECIMAL = .166670 DEPTH: 8500
OPERATOR#, AGENT#: 884498 - 40
OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/11/2023 MNRLJHAR

LEASE#, NAME.....: 325710 - UNIVERSITY -2-36B- FULL WI DECIMAL = .833330 #WELLS: 1
RRC#, WELL#.....: 9202 - RRC DIST..: 07C FULL RI DECIMAL = .166670 DEPTH: 8500
OPERATOR#, AGENT#: 884498 - 40
OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 30.9 / 30.9
GAS: D B: .001 De/Dt: 55.9 / 55.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,050
LAST YR RI VAL: 18,000
LAST YR 8/8 VAL: 82,050

LAST YR OIL PROD: 383
LAST YR GAS PROD: 1,044

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 327500 - UNIVERSITY -36- FULL WI DECIMAL = .707525 #WELLS: 1
RRC#, WELL#.....: 12619 - RRC DIST..: 07C FULL RI DECIMAL = .292475 DEPTH: 3115
OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,880
01	REAGAN COUNTY	1.000000	4,880
02	FM&LR	1.000000	4,880
30	REAGAN COUNTY ISD	1.000000	4,880
50	REAGAN COUNTY HOSP D	1.000000	4,880
60	SANTA RITA UWD	1.000000	4,880
61	REAGAN CO WSD	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 327505 - UNIVERSITY -36B- FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 14744 - RRC DIST..: 07C FULL RI DECIMAL = .225000 DEPTH: 3090
OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,880
01	REAGAN COUNTY	1.000000	4,880
02	FM&LR	1.000000	4,880
30	REAGAN COUNTY ISD	1.000000	4,880
50	REAGAN COUNTY HOSP D	1.000000	4,880
60	SANTA RITA UWD	1.000000	4,880
61	REAGAN CO WSD	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 327640 - UNIVERSITY -48C- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 114 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 9500
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 05788500
OIL FIELD NAME...: BARNHART, SOUTH (ELLENBURGER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,060	0	0	70.89	4.74	4.74	.00	65750
	1,060	0	0					65,750

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	21,200
01	REAGAN COUNTY	1.000000	21,200
02	FM&LR	1.000000	21,200
30	REAGAN COUNTY ISD	1.000000	21,200
50	REAGAN COUNTY HOSP D	1.000000	21,200
60	SANTA RITA UWD	1.000000	21,200
61	REAGAN CO WSD	1.000000	21,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	65750	59500	6,250	5,854	8836
	0	0	65750	59500	6,250	5,854	8836

$/BBLRESV:	6.31	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	5,854	RI OIL VAL:	8,836
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	21,200	WI TOTAL:	12,360	RI TOTAL:	8,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: .001 De/Dt: 39.0 / 39.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,850
LAST YR RI VAL: 18,000
LAST YR 8/8 VAL: 50,850

LAST YR OIL PROD: 1,792
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 327740 - UNIVERSITY -13- FULL WI DECIMAL = .784000 #WELLS: 3
RRC#, WELL#.....: 9876 - RRC DIST..: 07C FULL RI DECIMAL = .216000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	648,320
01	REAGAN COUNTY	1.000000	648,320
02	FM&LR	1.000000	648,320
30	REAGAN COUNTY ISD	1.000000	648,320
50	REAGAN COUNTY HOSP D	1.000000	648,320
60	SANTA RITA UWD	1.000000	648,320
61	REAGAN CO WSD	1.000000	648,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,111	6,933	0	70.89	5.23	5.23	.00	339636
2	4,256	5,745	0	72.61	5.35	5.35	.00	242278
3	3,162	4,851	0	74.39	5.47	5.47	.00	184413
4	2,459	4,161	0	76.19	5.59	5.59	.00	146883
	15,988	21,690	0					913,210

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28428	0	368064	129000	239,064	223,905	95394
2	24097	0	266375	131580	134,795	110,743	61096
3	20803	0	205216	134211	71,005	51,171	41654
4	18236	0	165119	136896	28,223	17,842	29659
	91564	0	1004774	531687	473,087	403,661	227803

$/BBLRESV: 29.27 EQUIP VAL: 16,860
$/BBLPROD: 0 WI OIL VAL: 366,876 RI OIL VAL: 207,044
WI PAYOUT: 2.7 GAS VAL: 36,785 GAS VAL: 20,759
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 648,320 WI TOTAL: 420,520 RI TOTAL: 227,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
129,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.5 D B: .600 De/Dt: 33.0 / 14.0
GAS: 21.0 D B: .600 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 562,060
LAST YR RI VAL: 313,390
LAST YR 8/8 VAL: 875,450

LAST YR OIL PROD: 6,032
LAST YR GAS PROD: 12,491

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 327760 - UNIVERSITY THOMASON FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 6738 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 2455
OPERATOR#, AGENT#: 480113 -
OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 95869001
OIL FIELD NAME...: WEGER, NORTH

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,029	658	0	70.89	4.74	4.74	.00	58357
2	677	554	0	72.61	4.85	4.85	.00	39326
	1,706	1,212	0					97,683

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	70,460
01	REAGAN COUNTY	1.000000	70,460
02	FM&LR	1.000000	70,460
30	REAGAN COUNTY ISD	1.000000	70,460
50	REAGAN COUNTY HOSP D	1.000000	70,460
60	SANTA RITA UWD	1.000000	70,460
61	REAGAN CO WSD	1.000000	70,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2495	0	60852	40500	20,352	19,062	14311
2	2150	0	41476	41310	166	137	8631
	4645	0	102328	81810	20,518	19,199	22942

$/BBLRESV: 13.43 EQUIP VAL: 28,325
$/BBLPROD: 0 WI OIL VAL: 18,327 RI OIL VAL: 21,901
WI PAYOUT: .0 GAS VAL: 872 GAS VAL: 1,041
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 70,460 WI TOTAL: 47,520 RI TOTAL: 22,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 2.0 D B: 1.000 De/Dt: 17.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,480
LAST YR RI VAL: 48,670
LAST YR 8/8 VAL: 147,150

LAST YR OIL PROD: 1,882
LAST YR GAS PROD: 521

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 327790 - UNIVERSITY UNION 17 FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 9900 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 487693 -
OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	28,590
01	REAGAN COUNTY	1.000000	28,590
02	FM&LR	1.000000	28,590
30	REAGAN COUNTY ISD	1.000000	28,590
50	REAGAN COUNTY HOSP D	1.000000	28,590
60	SANTA RITA UWD	1.000000	28,590
61	REAGAN CO WSD	1.000000	28,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	334	0	0	70.89	4.74	4.74	.00	17758
	334	0	0					17,758

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	17758	17000	758	710	5568
	0	0	17758	17000	758	710	5568

$/BBLRESV: 2.83 EQUIP VAL: 22,306
$/BBLPROD: 0 WI OIL VAL: 710 RI OIL VAL: 5,568
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 28,590 WI TOTAL: 23,020 RI TOTAL: 5,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 39.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,430
LAST YR RI VAL: 23,090
LAST YR 8/8 VAL: 72,520

LAST YR OIL PROD: 739
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 328190 - VENABLE 12 FULL WI DECIMAL = .840156 #WELLS: 1
RRC#, WELL#.....: 14142 - RRC DIST..: 07C FULL RI DECIMAL = .159844 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 3.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,540
LAST YR 8/8 VAL: 8,050

LAST YR OIL PROD:
LAST YR GAS PROD: 2,327

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 328290 - VAUGHN ACCOUNT -25- FULL WI DECIMAL = .735000 #WELLS: 6
RRC#, WELL#.....: 5473 - RRC DIST..: 07C FULL RI DECIMAL = .265000 DEPTH: 3303
OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 89198500
OIL FIELD NAME...: TEXON, S (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,640
01	REAGAN COUNTY	1.000000	14,640
02	FM&LR	1.000000	14,640
30	REAGAN COUNTY ISD	1.000000	14,640
50	REAGAN COUNTY HOSP D	1.000000	14,640
60	SANTA RITA UWD	1.000000	14,640
61	REAGAN CO WSD	1.000000	14,640

$/BBLRESV: .00 EQUIP VAL: 14,639
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,640 WI TOTAL: 14,640 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 328330 - WATKINS JOHNNY PAT 1230 FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 14213 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,313	19,463	0	70.89	4.74	4.74	.00	187887
2	2,384	16,233	0	72.61	4.85	4.85	.00	138482
	5,697	35,696	0					326,369

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	228,330
01	REAGAN COUNTY	1.000000	228,330
02	FM&LR	1.000000	228,330
30	REAGAN COUNTY ISD	1.000000	228,330
50	REAGAN COUNTY HOSP D	1.000000	228,330
60	SANTA RITA UWD	1.000000	228,330
61	REAGAN CO WSD	1.000000	228,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73804	0	261691	175000	86,691	81,194	61545
2	62984	0	201466	178500	22,966	18,868	41930
	136788	0	463157	353500	109,657	100,062	103475

$/BBLRESV: 15.47 EQUIP VAL: 24,785
$/BBLPROD: 0 WI OIL VAL: 70,510 RI OIL VAL: 72,915
WI PAYOUT: .0 GAS VAL: 29,552 GAS VAL: 30,560
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 228,330 WI TOTAL: 124,850 RI TOTAL: 103,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.1 D B: 1.000 De/Dt: 32.0 / 12.0
GAS: 59.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,350
LAST YR RI VAL: 149,730
LAST YR 8/8 VAL: 305,080

LAST YR OIL PROD: 4,239
LAST YR GAS PROD: 22,862

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 328400 - WEATHERBY FULL WI DECIMAL = .762500 #WELLS: 6
RRC#, WELL#.....: 6299 - RRC DIST..: 07C FULL RI DECIMAL = .237500 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 328930 - WEATHERBY -A- FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 4921 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	107,290
01	REAGAN COUNTY	1.000000	107,290
02	FM&LR	1.000000	107,290
30	REAGAN COUNTY ISD	1.000000	107,290
50	REAGAN COUNTY HOSP D	1.000000	107,290
60	SANTA RITA UWD	1.000000	107,290
61	REAGAN CO WSD	1.000000	107,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,742	2,873	0	70.89	4.48	4.48	.00	145785
	2,742	2,873	0					145,785

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9653	0	155438	207000	-51,562	-48,292	48741
	9653	0	155438	207000	51,562-	48,292-	48741

$/BBLRESV: 22.02 EQUIP VAL: 58,554
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 45,714
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,027
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 107,290 WI TOTAL: 58,550 RI TOTAL: 48,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
207,000			
	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: 1.000 De/Dt: 23.0 / 15.0
GAS: 10.0 D B: .001 De/Dt: 39.0 / 39.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 63,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,300
LAST YR RI VAL: 110,360
LAST YR 8/8 VAL: 183,660

LAST YR OIL PROD: 5,973
LAST YR GAS PROD: 4,141

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 329510 - WEATHERBY -F- FULL WI DECIMAL = .754750 #WELLS: 1
RRC#, WELL#.....: 7061 - RRC DIST..: 07C FULL RI DECIMAL = .245250 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1
LAST YR GAS PROD: 16

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 329530 - WEATHERBY -H- FULL WI DECIMAL = .707500 #WELLS: 1
RRC#, WELL#.....: 7252 - RRC DIST..: 07C FULL RI DECIMAL = .292500 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 329840 - WEATHERBY THERON FULL WI DECIMAL = .710000 #WELLS: 1
RRC#, WELL#.....: 6291 - RRC DIST..: 07C FULL RI DECIMAL = .290000 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 330110 - WEATHERBY -B- FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 6286 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	85,170
01	REAGAN COUNTY	1.000000	85,170
02	FM&LR	1.000000	85,170
30	REAGAN COUNTY ISD	1.000000	85,170
50	REAGAN COUNTY HOSP D	1.000000	85,170
60	SANTA RITA UWD	1.000000	85,170
61	REAGAN CO WSD	1.000000	85,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,555	2,749	0	70.89	5.46	5.46	.00	135843
	2,555	2,749	0					135,843

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11257	0	147100	252500	-105,400	-98,716	46127
	11257	0	147100	252500	105,400-	98,716-	46127

$/BBLRESV: 47.57 EQUIP VAL: 39,036
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 42,597
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,530
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 85,170 WI TOTAL: 39,040 RI TOTAL: 46,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
252,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: .500 De/Dt: 25.0 / 13.0
GAS: 9.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,130
LAST YR RI VAL: 78,060
LAST YR 8/8 VAL: 140,190

LAST YR OIL PROD: 6,420
LAST YR GAS PROD: 3,784

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 330180 - WEATHERBY -D- FULL WI DECIMAL = .762500 #WELLS: 15
RRC#, WELL#.....: 6374 - RRC DIST..: 07C FULL RI DECIMAL = .237500 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,922	303,338	0	70.89	3.74	3.74	.00	2482251
2	35,620	235,291	0	72.61	3.82	3.82	.00	1972106
3	29,101	192,249	0	74.39	3.90	3.90	.00	1650678
4	24,605	162,543	0	76.19	3.99	3.99	.00	1429424
5	20,914	138,162	0	78.03	4.09	4.09	.00	1244339
	156,162	1,031,583	0					8,778,798

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,579,950
01	REAGAN COUNTY	1.000000	6,579,950
02	FM&LR	1.000000	6,579,950
30	REAGAN COUNTY ISD	1.000000	6,579,950
50	REAGAN COUNTY HOSP D	1.000000	6,579,950
60	SANTA RITA UWD	1.000000	6,579,950
61	REAGAN CO WSD	1.000000	6,579,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	865044	0	3347295	1417000	1,930,295	1,807,895	980795
2	685344	0	2657450	1445340	1,212,110	995,833	689085
3	571700	0	2222378	1474246	748,132	539,156	509970
4	494517	0	1923941	1503731	420,210	265,644	390700
5	430875	0	1675214	1533806	141,408	78,415	301051
	3047480	0	11826278	7374123	4,452,155	3,686,943	2871601

$/BBLRESV: 22.98 EQUIP VAL: 21,410
$/BBLPROD: 0 WI OIL VAL: 2,736,862 RI OIL VAL: 2,131,624
WI PAYOUT: 2.8 GAS VAL: 950,077 GAS VAL: 739,974
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,579,950 WI TOTAL: 3,708,350 RI TOTAL: 2,871,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.59
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,417,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.8 D B: 1.000 De/Dt: 25.0 / 15.0
GAS: 963.0 D B: 1.000 De/Dt: 25.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,835,380
LAST YR RI VAL: 3,000,330
LAST YR 8/8 VAL: 6,835,710

LAST YR OIL PROD: 53,325
LAST YR GAS PROD: 334,421

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 330200 - WEATHERBY 1232 FULL WI DECIMAL = .762500 #WELLS: 15
RRC#, WELL#.....: 16063 - RRC DIST..: 07C FULL RI DECIMAL = .237500 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,203	274,794	0	70.89	3.82	3.82	.00	1686635
2	25,529	219,835	0	72.61	3.90	3.90	.00	1413416
3	21,271	175,868	0	74.39	3.99	3.99	.00	1206542
	78,003	670,497	0					4,306,593

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,254,880
01	REAGAN COUNTY	1.000000	3,254,880
02	FM&LR	1.000000	3,254,880
30	REAGAN COUNTY ISD	1.000000	3,254,880
50	REAGAN COUNTY HOSP D	1.000000	3,254,880
60	SANTA RITA UWD	1.000000	3,254,880
61	REAGAN CO WSD	1.000000	3,254,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	800406	0	2487041	1472000	1,015,041	950,678	728731
2	653734	0	2067150	1501440	565,710	464,770	536018
3	535056	0	1741598	1531468	210,130	151,434	399645
	1989196	0	6295789	4504908	1,790,881	1,566,882	1664394

$/BBLRESV: 18.02 EQUIP VAL: 23,605
$/BBLPROD: 0 WI OIL VAL: 1,071,815 RI OIL VAL: 1,138,517
WI PAYOUT: 2.0 GAS VAL: 495,066 GAS VAL: 525,875
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,254,880 WI TOTAL: 1,590,490 RI TOTAL: 1,664,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,472,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.0 D B: .500 De/Dt: 19.0 / 15.0
GAS: 840.0 D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,370,180
LAST YR RI VAL: 1,511,830
LAST YR 8/8 VAL: 2,882,010

LAST YR OIL PROD: 34,589
LAST YR GAS PROD: 313,322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 330600 - WEATHERBY -1219- FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 15217 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,357	11,380	0	70.89	5.49	5.49	.00	178483
	3,357	11,380	0					178,483

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46857	0	225340	174000	51,340	48,085	70660
	46857	0	225340	174000	51,340	48,085	70660

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	164,290
01	REAGAN COUNTY	1.000000	164,290
02	FM&LR	1.000000	164,290
30	REAGAN COUNTY ISD	1.000000	164,290
50	REAGAN COUNTY HOSP D	1.000000	164,290
60	SANTA RITA UWD	1.000000	164,290
61	REAGAN CO WSD	1.000000	164,290

$/BBLRESV: 15.13 EQUIP VAL: 45,542
$/BBLPROD: 0 WI OIL VAL: 38,086 RI OIL VAL: 55,967
WI PAYOUT: .0 GAS VAL: 9,999 GAS VAL: 14,693
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 164,290 WI TOTAL: 93,630 RI TOTAL: 70,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
174,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.6 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 40.0 D B: 1.000 De/Dt: 38.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,990
LAST YR RI VAL: 130,740
LAST YR 8/8 VAL: 255,730

LAST YR OIL PROD: 4,234
LAST YR GAS PROD: 18,586

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 331310 - WEATHERBY THERON -D- FULL WI DECIMAL = .755180 #WELLS: 1
RRC#, WELL#.....: 6578 - RRC DIST..: 07C FULL RI DECIMAL = .244820 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 331510 - WEBSTER A K FULL WI DECIMAL = .652018 #WELLS: 2
RRC#, WELL#.....: 1779 - RRC DIST..: 07C FULL RI DECIMAL = .347982 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 332100 - WEDDELL 4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8359 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 11.5 / 11.5
GAS: D B: 1.000 De/Dt: 12.2 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 15,770
LAST YR 8/8 VAL: 22,280

LAST YR OIL PROD: 85
LAST YR GAS PROD: 1,364

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 332150 - WEDDELL SADIE 4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11824 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	150	0	0	70.89	4.74	4.74	.00	9304
	150	0	0					9,304

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	9304	9300	4	4	1250
	0	0	9304	9300	4	4	1250

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,760
01	REAGAN COUNTY	1.000000	7,760
02	FM&LR	1.000000	7,760
30	REAGAN COUNTY ISD	1.000000	7,760
50	REAGAN COUNTY HOSP D	1.000000	7,760
60	SANTA RITA UWD	1.000000	7,760
61	REAGAN CO WSD	1.000000	7,760

$/BBLRESV: .03 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 4 RI OIL VAL: 1,250
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,760 WI TOTAL: 6,510 RI TOTAL: 1,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,300			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,580
LAST YR RI VAL: 1,180
LAST YR 8/8 VAL: 7,760

LAST YR OIL PROD: 231
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 332500 - WEDDELL 20 FULL WI DECIMAL = .750001 #WELLS: 1
RRC#, WELL#.....: 8358 - RRC DIST..: 07C FULL RI DECIMAL = .249999 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,920
01	REAGAN COUNTY	1.000000	11,920
02	FM&LR	1.000000	11,920
30	REAGAN COUNTY ISD	1.000000	11,920
50	REAGAN COUNTY HOSP D	1.000000	11,920
60	SANTA RITA UWD	1.000000	11,920
61	REAGAN CO WSD	1.000000	11,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	168	2,298	0	70.89	4.82	4.82	.00	8932
	168	2,298	0					8,932

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8307	0	17239	50500	-33,261	-31,152	5406
	8307	0	17239	50500	33,261-	31,152-	5406

$/BBLRESV: 128.10 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,801
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,605
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,920 WI TOTAL: 6,510 RI TOTAL: 5,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 7.0 D B: .001 De/Dt: 19.0 / 19.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 158
LAST YR GAS PROD: 2,498

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 334800 - WEDDELL SADIE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10470 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 27.5 / 27.5
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 335380 - WEDDELL SADIE ET AL FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 1693 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 20.0 / 20.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,110
LAST YR RI VAL: 16,280
LAST YR 8/8 VAL: 32,390

LAST YR OIL PROD: 132
LAST YR GAS PROD: 1,416

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 336660 - WEDDELL-HABY -C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14008 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 18.6 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 120
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 336780 - WEDDELL HABY E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10537 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 336795 - WEDDELL HABY G FULL WI DECIMAL = .715000 #WELLS: 1
RRC#, WELL#.....: 10538 - RRC DIST..: 07C FULL RI DECIMAL = .285000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 337410 - WELCH FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 7158 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,305	2,765	0	70.89	6.06	6.06	.00	69384
2	1,123	1,799	0	72.61	6.20	6.20	.00	61156
	2,428	4,564	0					130,540

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	75,030
01	REAGAN COUNTY	1.000000	75,030
02	FM&LR	1.000000	75,030
30	REAGAN COUNTY ISD	1.000000	75,030
50	REAGAN COUNTY HOSP D	1.000000	75,030
60	SANTA RITA UWD	1.000000	75,030
61	REAGAN CO WSD	1.000000	75,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12567	0	81951	62000	19,951	18,686	25698
2	8365	0	69521	63240	6,281	5,161	19292
	20932	0	151472	125240	26,232	23,847	44990

$/BBLRESV: 11.29 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 20,552 RI OIL VAL: 38,773
WI PAYOUT: .0 GAS VAL: 3,295 GAS VAL: 6,217
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 75,030 WI TOTAL: 30,040 RI TOTAL: 44,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 10.0 D B: 1.000 De/Dt: 41.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,950
LAST YR RI VAL: 68,040
LAST YR 8/8 VAL: 132,990

LAST YR OIL PROD: 1,488
LAST YR GAS PROD: 3,998

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 338201 - WELCH -UNION- A WELL 2 FULL WI DECIMAL = .804688 #WELLS: 1
RRC#, WELL#.....: 11944 - RRC DIST..: 07C FULL RI DECIMAL = .195312 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,167	314	0	70.89	4.93	4.93	.00	66571
2	779	236	0	72.61	5.04	5.04	.00	45516
	1,946	550	0					112,087

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	52,910
01	REAGAN COUNTY	1.000000	52,910
02	FM&LR	1.000000	52,910
30	REAGAN COUNTY ISD	1.000000	52,910
50	REAGAN COUNTY HOSP D	1.000000	52,910
60	SANTA RITA UWD	1.000000	52,910
61	REAGAN CO WSD	1.000000	52,910

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1246	0	67817	45000	22,817	21,370	15484
2	957	0	46473	45900	573	470	9390
	2203	0	114290	90900	23,390	21,840	24874

$/BBLRESV: 13.68 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 21,419 RI OIL VAL: 24,395
WI PAYOUT: .0 GAS VAL: 421 GAS VAL: 479
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 52,910 WI TOTAL: 28,040 RI TOTAL: 24,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: .001 De/Dt: 33.0 / 33.0
GAS: 1.0 D B: .001 De/Dt: 24.0 / 24.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,331
LAST YR GAS PROD: 722

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 338390 - WELLS FULL WI DECIMAL = .677500 #WELLS: 6
RRC#, WELL#.....: 5221 - RRC DIST..: 07C FULL RI DECIMAL = .322500 DEPTH: 8500
OPERATOR#, AGENT#: 100526 -
OPERATOR NAME....: FLAT TOP OPERATING,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,030	22,948	0	70.89	5.28	5.28	.00	481721
2	5,721	11,771	0	72.61	5.40	5.40	.00	281435
3	4,019	7,976	0	74.39	5.52	5.52	.00	202555
4	3,100	6,038	0	76.19	5.64	5.64	.00	160018
5	2,523	4,860	0	78.03	5.78	5.78	.00	133379
	25,393	53,593	0					1,259,108

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,260,770
01	REAGAN COUNTY	1.000000	1,260,770
02	FM&LR	1.000000	1,260,770
30	REAGAN COUNTY ISD	1.000000	1,260,770
50	REAGAN COUNTY HOSP D	1.000000	1,260,770
60	SANTA RITA UWD	1.000000	1,260,770
61	REAGAN CO WSD	1.000000	1,260,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	82090	0	563811	129000	434,811	407,240	252473
2	43064	0	324499	131580	192,919	158,497	128593
3	29829	0	232384	134211	98,173	70,749	81495
4	23072	0	183090	136896	46,194	29,202	56822
5	19032	0	152411	139633	12,778	7,085	41859
	197087	0	1456195	671320	784,875	672,773	561242

$/BBLRESV: 33.81 EQUIP VAL: 26,762
$/BBLPROD: 0 WI OIL VAL: 581,717 RI OIL VAL: 485,281
WI PAYOUT: 2.7 GAS VAL: 91,055 GAS VAL: 75,960
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,260,770 WI TOTAL: 699,530 RI TOTAL: 561,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.90
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
129,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.6 D B: 1.000 De/Dt: 52.0 / 15.0
GAS: 103.0 D B: 1.000 De/Dt: 60.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 591,740
LAST YR RI VAL: 522,390
LAST YR 8/8 VAL: 1,114,130

LAST YR OIL PROD: 9,679
LAST YR GAS PROD: 31,310

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 338450 - WELLS ONA FULL WI DECIMAL = .792154 #WELLS: 1
RRC#, WELL#.....: 9026 - RRC DIST..: 07C FULL RI DECIMAL = .207846 DEPTH: 8500
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,400			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 338820 - WELLS ONA B FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 13945 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	765	2,770	0	70.89	4.74	4.74	.00	47452
	765	2,770	0					47,452

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,930
01	REAGAN COUNTY	1.000000	20,930
02	FM&LR	1.000000	20,930
30	REAGAN COUNTY ISD	1.000000	20,930
50	REAGAN COUNTY HOSP D	1.000000	20,930
60	SANTA RITA UWD	1.000000	20,930
61	REAGAN CO WSD	1.000000	20,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11489	0	58941	65000	-6,059	-5,675	7921
	11489	0	58941	65000	6,059-	5,675-	7921

$/BBLRESV:	6.83	EQUIP VAL:	13,012		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	6,377
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,544
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	20,930	WI TOTAL:	13,010	RI TOTAL:	7,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 28.0 / 13.0
GAS: 9.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 4,070
LAST YR 8/8 VAL: 17,080

LAST YR OIL PROD: 927
LAST YR GAS PROD: 2,970

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 340100 - WEST TEXON UNIV 17 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16171 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	939	1,948	0	70.89	4.25	4.25	.00	49924
	939	1,948	0					49,924

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6209	0	56133	55000	1,133	1,061	17602
	6209	0	56133	55000	1,133	1,061	17602

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	25,170
01	REAGAN COUNTY	1.000000	25,170
02	FM&LR	1.000000	25,170
30	REAGAN COUNTY ISD	1.000000	25,170
50	REAGAN COUNTY HOSP D	1.000000	25,170
60	SANTA RITA UWD	1.000000	25,170
61	REAGAN CO WSD	1.000000	25,170

$/BBLRESV: 1.34 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 944 RI OIL VAL: 15,655
WI PAYOUT: .0 GAS VAL: 117 GAS VAL: 1,947
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,170 WI TOTAL: 7,570 RI TOTAL: 17,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 6.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,920
LAST YR RI VAL: 23,390
LAST YR 8/8 VAL: 44,310

LAST YR OIL PROD: 1,095
LAST YR GAS PROD: 2,981

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 340220 - WESTLAND WELL 1 FULL WI DECIMAL = .740000 #WELLS: 5
RRC#, WELL#.....: 6272 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,818	10,930	0	70.89	4.41	4.41	.00	95370
2	1,336	8,038	0	72.61	4.51	4.51	.00	71785
	3,154	18,968	0					167,155

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	132,110
01	REAGAN COUNTY	1.000000	132,110
02	FM&LR	1.000000	132,110
30	REAGAN COUNTY ISD	1.000000	132,110
50	REAGAN COUNTY HOSP D	1.000000	132,110
60	SANTA RITA UWD	1.000000	132,110
61	REAGAN CO WSD	1.000000	132,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35669	0	131039	91500	39,539	37,031	43311
2	26826	0	98611	93330	5,281	4,338	28843
	62495	0	229650	184830	44,820	41,369	72154

$/BBLRESV: 12.90 EQUIP VAL: 18,589
$/BBLPROD: 0 WI OIL VAL: 30,111 RI OIL VAL: 52,519
WI PAYOUT: .0 GAS VAL: 11,258 GAS VAL: 19,635
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 132,110 WI TOTAL: 59,960 RI TOTAL: 72,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
91,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 36.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,480
LAST YR RI VAL: 34,560
LAST YR 8/8 VAL: 68,040

LAST YR OIL PROD: 2,009
LAST YR GAS PROD: 16,494

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 340540 - WHEELER FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 4777 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	485,500
01	REAGAN COUNTY	1.000000	485,500
02	FM&LR	1.000000	485,500
30	REAGAN COUNTY ISD	1.000000	485,500
50	REAGAN COUNTY HOSP D	1.000000	485,500
60	SANTA RITA UWD	1.000000	485,500
61	REAGAN CO WSD	1.000000	485,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,340	31,180	0	70.89	4.14	4.14	.00	124412
2	1,608	24,184	0	72.61	4.24	4.24	.00	87568
3	1,228	19,759	0	74.39	4.33	4.33	.00	68513
4	993	16,705	0	76.19	4.43	4.43	.00	56743
5	835	14,468	0	78.03	4.53	4.53	.00	48866
6	717	12,587	0	79.93	4.64	4.64	.00	42982
	7,721	118,883	0					429,084

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	96814	0	221226	77500	143,726	134,612	69371
2	76905	0	164473	79050	85,423	70,181	45641
3	64167	0	132680	80631	52,049	37,510	32583
4	55502	0	112245	82243	30,002	18,966	24393
5	49155	0	98021	83888	14,133	7,837	18851
6	43803	0	86785	85566	1,219	593	14770
	386346	0	815430	488878	326,552	269,699	205609

$/BBLRESV: 24.51 EQUIP VAL: 10,195
$/BBLPROD: 0 WI OIL VAL: 141,917 RI OIL VAL: 108,192
WI PAYOUT: 3.0 GAS VAL: 127,782 GAS VAL: 97,416
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 485,500 WI TOTAL: 279,890 RI TOTAL: 205,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: 1.000 De/Dt: 36.0 / 14.0
GAS: 99.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,200
LAST YR RI VAL: 65,400
LAST YR 8/8 VAL: 144,600

LAST YR OIL PROD: 3,662
LAST YR GAS PROD: 36,061

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 340560 - WHEELER FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 12153 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 30.0 / 15.0
GAS: D B: 1.000 De/Dt: 19.3 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,600
LAST YR RI VAL: 54,540
LAST YR 8/8 VAL: 129,140

LAST YR OIL PROD: 2,582
LAST YR GAS PROD: 4,048

REMARKS1: PLUGGED 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 340580 - WHEELER -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12808 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 39.0 / 17.0
GAS: D B: 1.000 De/Dt: 34.6 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,530
LAST YR RI VAL: 68,870
LAST YR 8/8 VAL: 174,400

LAST YR OIL PROD: 2,277
LAST YR GAS PROD: 2,291

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 341041 - WHITEHOUSE HEIRS FULL WI DECIMAL = .937500 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 341400 - WILDE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4806 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,440
01	REAGAN COUNTY	1.000000	10,440
02	FM&LR	1.000000	10,440
30	REAGAN COUNTY ISD	1.000000	10,440
50	REAGAN COUNTY HOSP D	1.000000	10,440
60	SANTA RITA UWD	1.000000	10,440
61	REAGAN CO WSD	1.000000	10,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61	2,708	0	70.89	4.57	4.57	.00	3243
	61	2,708	0					3,243

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9282	0	12525	20000	-7,475	-7,001	3928
	9282	0	12525	20000	7,475-	7,001-	3928

$/BBLRESV: 39.63 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,017
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,911
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,440 WI TOTAL: 6,510 RI TOTAL: 3,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 31.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,140
LAST YR RI VAL: 6,810
LAST YR 8/8 VAL: 15,950

LAST YR OIL PROD: 249
LAST YR GAS PROD: 3,274

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 341401 - WILDE FULL WI DECIMAL = .937500 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800654 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	980
01	REAGAN COUNTY	1.000000	980
02	FM&LR	1.000000	980
30	REAGAN COUNTY ISD	1.000000	980
50	REAGAN COUNTY HOSP D	1.000000	980
61	REAGAN CO WSD	1.000000	980
63	GLASSCOCK UWCD	1.000000	980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	980	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 980
RI TOTAL: 980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,700
LAST YR 8/8 VAL: 1,700

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 341830 - WILDE -48- FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 4895 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	949,850
01	REAGAN COUNTY	1.000000	949,850
02	FM&LR	1.000000	949,850
30	REAGAN COUNTY ISD	1.000000	949,850
50	REAGAN COUNTY HOSP D	1.000000	949,850
60	SANTA RITA UWD	1.000000	949,850
61	REAGAN CO WSD	1.000000	949,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,464	21,799	0	70.89	4.87	4.87	.00	199520
2	3,040	19,619	0	72.61	4.99	4.99	.00	179347
3	2,707	17,657	0	74.39	5.10	5.10	.00	163616
4	2,436	15,891	0	76.19	5.22	5.22	.00	150799
5	2,192	14,302	0	78.03	5.34	5.34	.00	138971
6	1,973	12,872	0	79.93	5.46	5.46	.00	128133
7	1,776	11,585	0	79.93	5.46	5.46	.00	115339
8	1,598	10,427	0	79.93	5.46	5.46	.00	103779
9	1,438	9,384	0	79.93	5.46	5.46	.00	93388
10	1,294	8,446	0	79.93	5.46	5.46	.00	84036
11	1,165	7,601	0	79.93	5.46	5.46	.00	75659
	23,083	149,583	0					1,432,587

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86256	0	285776	93000	192,776	180,552	62039
2	79543	0	258890	94860	164,030	134,762	49737
3	73166	0	236782	96757	140,025	100,912	40257
4	67398	0	218197	98692	119,505	75,547	32829
5	62053	0	201024	100665	100,359	55,651	26765
6	57103	0	185236	102679	82,557	40,158	21827
7	51394	0	166733	102679	64,054	27,331	17386
8	46257	0	150036	102679	47,357	17,726	13845
9	41630	0	135018	102679	32,339	10,618	11026
10	37469	0	121505	102679	18,826	5,422	8781
11	33720	0	109379	102679	6,700	1,692	6996
	635989	0	2068576	1100048	968,528	650,371	291488

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,000			

$/BBLRESV: 24.02 EQUIP VAL: 7,988
$/BBLPROD: 0 WI OIL VAL: 450,412 RI OIL VAL: 201,869
WI PAYOUT: 4.4 GAS VAL: 199,958 GAS VAL: 89,619
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 949,850 WI TOTAL: 658,360 RI TOTAL: 291,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 63.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 489,740
LAST YR RI VAL: 226,080
LAST YR 8/8 VAL: 715,820

LAST YR OIL PROD: 3,727
LAST YR GAS PROD: 22,283

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 341831 - WILDE -48- FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .093750 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800655 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	145,750
01	REAGAN COUNTY	1.000000	145,750
02	FM&LR	1.000000	145,750
30	REAGAN COUNTY ISD	1.000000	145,750
50	REAGAN COUNTY HOSP D	1.000000	145,750
61	REAGAN CO WSD	1.000000	145,750
63	GLASSCOCK UWCD	1.000000	145,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	145,750	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 145,750
RI TOTAL: 145,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 113,040
LAST YR 8/8 VAL: 113,040

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 342260 - WILLIAMS FULL WI DECIMAL = .750911 #WELLS: 5
RRC#, WELL#.....: 4661 - RRC DIST..: 07C FULL RI DECIMAL = .249089 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,567	33,852	0	70.89	4.54	4.54	.00	189879
2	2,706	22,554	0	72.61	4.65	4.65	.00	147541
3	2,183	16,937	0	74.39	4.75	4.75	.00	121943
4	1,826	13,565	0	76.19	4.86	4.86	.00	104469
5	1,573	11,318	0	78.03	4.97	4.97	.00	92168
	11,855	98,226	0					656,000

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	602,760
01	REAGAN COUNTY	1.000000	602,760
02	FM&LR	1.000000	602,760
30	REAGAN COUNTY ISD	1.000000	602,760
50	REAGAN COUNTY HOSP D	1.000000	602,760
60	SANTA RITA UWD	1.000000	602,760
61	REAGAN CO WSD	1.000000	602,760

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	115406	0	305285	118500	186,785	174,941	95265
2	78753	0	226294	120870	105,424	86,614	62491
3	60411	0	182354	123287	59,067	42,567	44563
4	49504	0	153973	125752	28,221	17,840	33299
5	42239	0	134407	128268	6,139	3,404	25723
	346313	0	1002313	616677	385,636	325,366	261341

$/BBLRESV: 23.92 EQUIP VAL: 16,057
$/BBLPROD: 0 WI OIL VAL: 212,947 RI OIL VAL: 171,044
WI PAYOUT: 2.8 GAS VAL: 112,418 GAS VAL: 90,297
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 602,760 WI TOTAL: 341,420 RI TOTAL: 261,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
118,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: 1.000 De/Dt: 27.0 / 13.0
GAS: 120.0 D B: 1.000 De/Dt: 39.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 232,880
LAST YR RI VAL: 137,270
LAST YR 8/8 VAL: 370,150

LAST YR OIL PROD: 5,349
LAST YR GAS PROD: 52,509

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 342261 - WILLIAMS FULL WI DECIMAL = .951923 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .048077 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800656 EOR.....:
ALT RRC#: 999100 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	50,440
01	REAGAN COUNTY	1.000000	50,440
02	FM&LR	1.000000	50,440
30	REAGAN COUNTY ISD	1.000000	50,440
50	REAGAN COUNTY HOSP D	1.000000	50,440
61	REAGAN CO WSD	1.000000	50,440
63	GLASSCOCK UWCD	1.000000	50,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	50,440	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 50,440
RI TOTAL: 50,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 26,500
LAST YR 8/8 VAL: 26,500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2023 MASSUPDATE

LEASE#, NAME.....: 342691 - WILLIAMS FULL WI DECIMAL = .974610 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST..: 07C FULL RI DECIMAL = .025390 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
61	REAGAN CO WSD	1.000000	
63	GLASSCOCK UWCD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 343550 - WILLIAMS -33- FULL WI DECIMAL = .745311 #WELLS: 2
RRC#, WELL#.....: 4933 - RRC DIST..: 07C FULL RI DECIMAL = .254689 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,948	11,220	0	70.89	4.46	4.46	.00	102923
	1,948	11,220	0					102,923

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37296	0	140219	120000	20,219	18,937	45075
	37296	0	140219	120000	20,219	18,937	45075

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	70,520
01	REAGAN COUNTY	1.000000	70,520
02	FM&LR	1.000000	70,520
30	REAGAN COUNTY ISD	1.000000	70,520
50	REAGAN COUNTY HOSP D	1.000000	70,520
60	SANTA RITA UWD	1.000000	70,520
61	REAGAN CO WSD	1.000000	70,520

$/BBLRESV: 9.57 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 13,900 RI OIL VAL: 33,086
WI PAYOUT: .0 GAS VAL: 5,037 GAS VAL: 11,989
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 70,520 WI TOTAL: 25,440 RI TOTAL: 45,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 33.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 36,100
LAST YR 8/8 VAL: 42,610

LAST YR OIL PROD: 2,071
LAST YR GAS PROD: 13,130

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 343980 - WILLIAMS S E FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 4839 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 884498 - 40
OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	72,750
01	REAGAN COUNTY	1.000000	72,750
02	FM&LR	1.000000	72,750
30	REAGAN COUNTY ISD	1.000000	72,750
50	REAGAN COUNTY HOSP D	1.000000	72,750
60	SANTA RITA UWD	1.000000	72,750
61	REAGAN CO WSD	1.000000	72,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	751	3,121	0	70.89	4.88	4.88	.00	46584
2	583	2,397	0	72.61	5.00	5.00	.00	37040
3	473	1,944	0	74.39	5.11	5.11	.00	30788
4	399	1,636	0	76.19	5.22	5.22	.00	26600
	2,206	9,098	0					141,012

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13327	0	59911	31000	28,911	27,077	8051
2	10487	0	47527	31620	15,907	13,069	5652
3	8692	0	39480	32252	7,228	5,209	4155
4	7472	0	34072	32897	1,175	743	3173
	39978	0	180990	127769	53,221	46,098	21031

$/BBLRESV: 18.61 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 35,916 RI OIL VAL: 16,386
WI PAYOUT: 3.0 GAS VAL: 10,182 GAS VAL: 4,645
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 72,750 WI TOTAL: 51,720 RI TOTAL: 21,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 25.0 / 15.0
GAS: 10.0 D B: 1.000 De/Dt: 26.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 977
LAST YR GAS PROD: 3,889

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 344010 - WOLTERS FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 5642 - RRC DIST..: 07C FULL RI DECIMAL = .218750 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 344150 - WOLTERS FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 10150 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -
OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	913	0	0	70.89	4.74	4.74	.00	48542
2	794	0	0	72.61	4.85	4.85	.00	43239
3	690	0	0	74.39	4.96	4.96	.00	38497
4	599	0	0	76.19	5.08	5.08	.00	34228
5	521	0	0	78.03	5.19	5.19	.00	30490
6	452	0	0	79.93	5.30	5.30	.00	27096
7	393	0	0	79.93	5.30	5.30	.00	23559
8	342	0	0	79.93	5.30	5.30	.00	20502
9	296	0	0	79.93	5.30	5.30	.00	17744
	5,000	0	0					283,897

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	173,620
01	REAGAN COUNTY	1.000000	173,620
02	FM&LR	1.000000	173,620
30	REAGAN COUNTY ISD	1.000000	173,620
50	REAGAN COUNTY HOSP D	1.000000	173,620
60	SANTA RITA UWD	1.000000	173,620
61	REAGAN CO WSD	1.000000	173,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	48542	14500	34,042	31,883	15222
2	0	0	43239	14790	28,449	23,373	11999
3	0	0	38497	15085	23,412	16,872	9454
4	0	0	34228	15387	18,841	11,910	7438
5	0	0	30490	15695	14,795	8,204	5864
6	0	0	27096	16009	11,087	5,393	4612
7	0	0	23559	16010	7,549	3,221	3548
8	0	0	20502	16010	4,492	1,681	2733
9	0	0	17744	16010	1,734	569	2093
	0	0	283897	139496	144,401	103,106	62963

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 27.49 EQUIP VAL: 7,549
$/BBLPROD: 0 WI OIL VAL: 103,106 RI OIL VAL: 62,963
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 173,620 WI TOTAL: 110,660 RI TOTAL: 62,960

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: .001 De/Dt: 13.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,400
LAST YR RI VAL: 61,160
LAST YR 8/8 VAL: 168,560

LAST YR OIL PROD: 1,055
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 344430 - WOLTERS -A- FULL WI DECIMAL = .757812 #WELLS: 2
RRC#, WELL#.....: 10481 - RRC DIST..: 07C FULL RI DECIMAL = .242188 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -
OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	482	0	0	70.89	4.74	4.74	.00	25894
2	378	0	0	72.61	4.85	4.85	.00	20799
3	299	0	0	74.39	4.96	4.96	.00	16856
4	234	0	0	76.19	5.08	5.08	.00	13511
5	184	0	0	78.03	5.19	5.19	.00	10880
6	144	0	0	79.93	5.30	5.30	.00	8722
	1,721	0	0					96,662

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	69,170
01	REAGAN COUNTY	1.000000	69,170
02	FM&LR	1.000000	69,170
30	REAGAN COUNTY ISD	1.000000	69,170
50	REAGAN COUNTY HOSP D	1.000000	69,170
60	SANTA RITA UWD	1.000000	69,170
61	REAGAN CO WSD	1.000000	69,170

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	25894	7500	18,394	17,228	7784
2	0	0	20799	7650	13,149	10,803	5534
3	0	0	16856	7803	9,053	6,524	3969
4	0	0	13511	7959	5,552	3,510	2815
5	0	0	10880	8118	2,762	1,532	2006
6	0	0	8722	8280	442	215	1424
	0	0	96662	47310	49,352	39,812	23532

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500			
	100.0	99	

$/BBLRESV: 30.53 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 39,812 RI OIL VAL: 23,532
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 69,170 WI TOTAL: 45,640 RI TOTAL: 23,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 21.0 / 21.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,520
LAST YR RI VAL: 20,330
LAST YR 8/8 VAL: 62,850

LAST YR OIL PROD: 651
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 344450 - WOLTERS ESTATE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 8333 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: .29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 344460 - WOLTERS ESTATE -B- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 8313 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 344840 - WOLTERS -A-B-D- FULL WI DECIMAL = .839375 #WELLS: 14
RRC#, WELL#.....: 4743 - RRC DIST..: 07C FULL RI DECIMAL = .160625 DEPTH: 2500
OPERATOR#, AGENT#: 530596 -
OPERATOR NAME....: MARTIN, JIMMY INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	648	0	0	70.89	4.74	4.74	.00	38558
	648	0	0					38,558

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	38558	23000	15,558	14,571	6942
	0	0	38558	23000	15,558	14,571	6942

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	43,820
01	REAGAN COUNTY	1.000000	43,820
02	FM&LR	1.000000	43,820
30	REAGAN COUNTY ISD	1.000000	43,820
50	REAGAN COUNTY HOSP D	1.000000	43,820
60	SANTA RITA UWD	1.000000	43,820
61	REAGAN CO WSD	1.000000	43,820

$/BBLRESV: 26.79 EQUIP VAL: 22,306
$/BBLPROD: 0 WI OIL VAL: 14,571 RI OIL VAL: 6,942
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,820 WI TOTAL: 36,880 RI TOTAL: 6,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: .001 De/Dt: 46.0 / 46.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,960
LAST YR RI VAL: 28,660
LAST YR 8/8 VAL: 101,620

LAST YR OIL PROD: 1,458
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 344842 - WOLTERS -A- TG FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 4742 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 697117 -
OPERATOR NAME....: RED TANK RESOURCES,
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,090	0	0	70.89	4.74	4.74	.00	57953
2	918	0	0	72.61	4.85	4.85	.00	49992
3	792	0	0	74.39	4.96	4.96	.00	44188
4	696	0	0	76.19	5.08	5.08	.00	39771
5	612	0	0	78.03	5.19	5.19	.00	35816
6	539	0	0	79.93	5.30	5.30	.00	32312
	4,647	0	0					260,032

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	147,940
01	REAGAN COUNTY	1.000000	147,940
02	FM&LR	1.000000	147,940
30	REAGAN COUNTY ISD	1.000000	147,940
50	REAGAN COUNTY HOSP D	1.000000	147,940
60	SANTA RITA UWD	1.000000	147,940
61	REAGAN CO WSD	1.000000	147,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	57953	26000	31,953	29,927	18173
2	0	0	49992	26520	23,472	19,284	13873
3	0	0	44188	27050	17,138	12,351	10851
4	0	0	39771	27591	12,180	7,700	8643
5	0	0	35816	28142	7,674	4,255	6888
6	0	0	32312	28705	3,607	1,754	5500
	0	0	260032	164008	96,024	75,271	63928

$/BBLRESV: 21.60 EQUIP VAL: 8,739
$/BBLPROD: 0 WI OIL VAL: 75,271 RI OIL VAL: 63,928
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 147,940 WI TOTAL: 84,010 RI TOTAL: 63,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,830
LAST YR RI VAL: 65,040
LAST YR 8/8 VAL: 150,870

LAST YR OIL PROD: 1,121
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 344850 - WOLTERS T G -D- FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 4744 - RRC DIST..: 07C FULL RI DECIMAL = .140625 DEPTH: 2500
OPERATOR#, AGENT#: 177301 -
OPERATOR NAME....: COPPERTOP
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
10	CITY OF BIG LAKE	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 8.9 / 8.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,520
LAST YR RI VAL: 26,670
LAST YR 8/8 VAL: 108,190

LAST YR OIL PROD: 540
LAST YR GAS PROD:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 346950 - WOOTEN FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 14051 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 677050 -
OPERATOR NAME....: PRIDE ENERGY COMPANY
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 9.0 / 9.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 365
LAST YR GAS PROD: 19

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 346980 - WRIGHT FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 12386 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: .77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 346990 - WRIGHT 38 FULL WI DECIMAL = .815937 #WELLS: 1
RRC#, WELL#.....: 2671 - RRC DIST..: 07C FULL RI DECIMAL = .184063 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	39,480
01	REAGAN COUNTY	1.000000	39,480
02	FM&LR	1.000000	39,480
30	REAGAN COUNTY ISD	1.000000	39,480
50	REAGAN COUNTY HOSP D	1.000000	39,480
60	SANTA RITA UWD	1.000000	39,480
61	REAGAN CO WSD	1.000000	39,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	306	3,399	0	70.89	4.47	4.47	.00	17700
2	275	2,979	0	72.61	4.58	4.58	.00	16292
3	247	2,653	0	74.39	4.68	4.68	.00	14992
4	222	2,388	0	76.19	4.79	4.79	.00	13801
	1,050	11,419	0					62,785

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12397	0	30097	21500	8,597	8,052	6387
2	11132	0	27424	21930	5,494	4,514	5149
3	10131	0	25123	22368	2,755	1,985	4175
4	9333	0	23134	22816	318	201	3402
	42993	0	105778	88614	17,164	14,752	19113

$/BBLRESV: 10.22 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 8,756 RI OIL VAL: 11,345
WI PAYOUT: .0 GAS VAL: 5,996 GAS VAL: 7,768
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,480 WI TOTAL: 20,370 RI TOTAL: 19,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 10.0 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,600
LAST YR RI VAL: 21,750
LAST YR 8/8 VAL: 47,350

LAST YR OIL PROD: 319
LAST YR GAS PROD: 3,747

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 347200 - WRIGHT H J -A- FULL WI DECIMAL = .795500 #WELLS: 2
RRC#, WELL#.....: 11056 - RRC DIST..: 07C FULL RI DECIMAL = .204500 DEPTH: 8500
OPERATOR#, AGENT#: 100526 -
OPERATOR NAME....: FLAT TOP OPERATING,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,094	7,992	0	70.89	4.28	4.28	.00	118087
2	1,208	4,967	0	72.61	4.38	4.38	.00	69776
	3,302	12,959	0					187,863

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	149,570
01	REAGAN COUNTY	1.000000	149,570
02	FM&LR	1.000000	149,570
30	REAGAN COUNTY ISD	1.000000	149,570
50	REAGAN COUNTY HOSP D	1.000000	149,570
60	SANTA RITA UWD	1.000000	149,570
61	REAGAN CO WSD	1.000000	149,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27211	0	145298	70000	75,298	70,524	35137
2	17306	0	87082	71400	15,682	12,884	18637
	44517	0	232380	141400	90,980	83,408	53774

$/BBLRESV: 25.67 EQUIP VAL: 12,392
$/BBLPROD: 0 WI OIL VAL: 67,430 RI OIL VAL: 43,473
WI PAYOUT: .0 GAS VAL: 15,978 GAS VAL: 10,301
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 149,570 WI TOTAL: 95,800 RI TOTAL: 53,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.4 D B: 1.000 De/Dt: 51.0 / 13.0
GAS: 30.0 D B: 1.000 De/Dt: 45.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,240
LAST YR RI VAL: 9,980
LAST YR 8/8 VAL: 27,220

LAST YR OIL PROD: 2,812
LAST YR GAS PROD: 10,449

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 347400 - WRIGHT RUBY A FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 10381 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 14.5 / 12.0
GAS: D B: 1.000 De/Dt: 18.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,920
LAST YR RI VAL: 10,680
LAST YR 8/8 VAL: 26,600

LAST YR OIL PROD: 94
LAST YR GAS PROD: 2,131

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 347850 - WRIGHT RUBY -1- FULL WI DECIMAL = .796875 #WELLS: 2
RRC#, WELL#.....: 4542 - RRC DIST..: 07C FULL RI DECIMAL = .203125 DEPTH: 8500
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 1 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.9 / 12.0
GAS: D B: 1.000 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,800
LAST YR 8/8 VAL: 8,310

LAST YR OIL PROD: 122
LAST YR GAS PROD: 1,259

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/11/2023 MNRLJHAR

LEASE#, NAME.....: 348280 - WRIGHT RUBY -46- FULL WI DECIMAL = .786310 #WELLS: 1
RRC#, WELL#.....: 4832 - RRC DIST..: 07C FULL RI DECIMAL = .213690 DEPTH: 8500
OPERATOR#, AGENT#: 884498 - 40
OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 16.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 98
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 350000 - YOUNG CHICO -A- FULL WI DECIMAL = .650000 #WELLS: 4
RRC#, WELL#.....: 13498 - RRC DIST..: 07C FULL RI DECIMAL = .350000 DEPTH: 2450
OPERATOR#, AGENT#: 538815 -
OPERATOR NAME....: MCCAMMON OIL & GAS,
OIL FIELD#.....: 73222500
OIL FIELD NAME...: PRISCILLA (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	465	0	0	70.89	4.74	4.74	.00	21427
2	361	0	0	72.61	4.85	4.85	.00	17038
3	293	0	0	74.39	4.96	4.96	.00	14168
	1,119	0	0					52,633

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	51,580
01	REAGAN COUNTY	1.000000	51,580
02	FM&LR	1.000000	51,580
30	REAGAN COUNTY ISD	1.000000	51,580
50	REAGAN COUNTY HOSP D	1.000000	51,580
60	SANTA RITA UWD	1.000000	51,580
61	REAGAN CO WSD	1.000000	51,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	21427	12000	9,427	8,829	10853
2	0	0	17038	12240	4,798	3,942	7637
3	0	0	14168	12484	1,684	1,213	5620
	0	0	52633	36724	15,909	13,984	24110

$/BBLRESV: 19.23 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 13,984 RI OIL VAL: 24,110
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 51,580 WI TOTAL: 27,470 RI TOTAL: 24,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 25.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,250
LAST YR RI VAL: 7,960
LAST YR 8/8 VAL: 27,210

LAST YR OIL PROD: 528
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 350040 - YOUNG J W FULL WI DECIMAL = .816176 #WELLS: 22
RRC#, WELL#.....: 3735 - RRC DIST..: 07C FULL RI DECIMAL = .183824 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	86,310
01	REAGAN COUNTY	1.000000	86,310
02	FM&LR	1.000000	86,310
30	REAGAN COUNTY ISD	1.000000	86,310
50	REAGAN COUNTY HOSP D	1.000000	86,310
60	SANTA RITA UWD	1.000000	86,310
61	REAGAN CO WSD	1.000000	86,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,278	0	0	70.89	4.74	4.74	.00	73943
	1,278	0	0					73,943

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	73943	236500	-162,557	-152,249	15667
	0	0	73943	236500	162,557-	152,249-	15667

$/BBLRESV: 145.96 EQUIP VAL: 70,637
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 15,667
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 86,310 WI TOTAL: 70,640 RI TOTAL: 15,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
236,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: .001 De/Dt: 23.0 / 23.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 19 EQ SCH#: 51 VAL: 76,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,640
LAST YR RI VAL: 13,680
LAST YR 8/8 VAL: 84,320

LAST YR OIL PROD: 1,520
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 350470 - YOUNG J W -A- FULL WI DECIMAL = .815853 #WELLS: 6
RRC#, WELL#.....: 4070 - RRC DIST..: 07C FULL RI DECIMAL = .184147 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	30,760
01	REAGAN COUNTY	1.000000	30,760
02	FM&LR	1.000000	30,760
30	REAGAN COUNTY ISD	1.000000	30,760
50	REAGAN COUNTY HOSP D	1.000000	30,760
60	SANTA RITA UWD	1.000000	30,760
61	REAGAN CO WSD	1.000000	30,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	688	0	0	70.89	4.74	4.74	.00	39791
	688	0	0					39,791

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	39791	72000	-32,209	-30,167	8449
	0	0	39791	72000	32,209-	30,167-	8449

$/BBLRESV: 53.74 EQUIP VAL: 22,306
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 8,449
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,760 WI TOTAL: 22,310 RI TOTAL: 8,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 11,840
LAST YR 8/8 VAL: 34,150

LAST YR OIL PROD: 891
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 350900 - YOUNG WALTER ET AL FULL WI DECIMAL = .780312 #WELLS: 5
RRC#, WELL#.....: 4455 - RRC DIST..: 07C FULL RI DECIMAL = .219688 DEPTH: 2500
OPERATOR#, AGENT#: 538815 -
OPERATOR NAME....: MCCAMMON OIL & GAS,
OIL FIELD#.....: 73222500
OIL FIELD NAME...: PRISCILLA (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	257	0	0	70.89	4.74	4.74	.00	14216
	257	0	0					14,216

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	14216	20500	-6,284	-5,886	3765
	0	0	14216	20500	6,284-	5,886-	3765

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,360
01	REAGAN COUNTY	1.000000	22,360
02	FM&LR	1.000000	22,360
30	REAGAN COUNTY ISD	1.000000	22,360
50	REAGAN COUNTY HOSP D	1.000000	22,360
60	SANTA RITA UWD	1.000000	22,360
61	REAGAN CO WSD	1.000000	22,360

$/BBLRESV: 29.35 EQUIP VAL: 18,589
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,765
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,360 WI TOTAL: 18,590 RI TOTAL: 3,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 49.0 / 49.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,590
LAST YR RI VAL: 3,170
LAST YR 8/8 VAL: 21,760

LAST YR OIL PROD: 380
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 351850 - ZULETTE -27-28- FULL WI DECIMAL = .737813 #WELLS: 1
RRC#, WELL#.....: 11781 - RRC DIST..: 07C FULL RI DECIMAL = .262187 DEPTH: 7850
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	175	856	0	70.89	5.08	5.08	.00	9153
	175	856	0					9,153

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3208	0	12361	42500	-30,139	-28,228	4132
	3208	0	12361	42500	30,139-	28,228-	4132

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,640
01	REAGAN COUNTY	1.000000	10,640
02	FM&LR	1.000000	10,640
30	REAGAN COUNTY ISD	1.000000	10,640
50	REAGAN COUNTY HOSP D	1.000000	10,640
60	SANTA RITA UWD	1.000000	10,640
61	REAGAN CO WSD	1.000000	10,640

$/BBLRESV: 161.88 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,060
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,072
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,640 WI TOTAL: 6,510 RI TOTAL: 4,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 3.0 D B: 1.000 De/Dt: 37.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,870
LAST YR 8/8 VAL: 12,380

LAST YR OIL PROD: 249
LAST YR GAS PROD: 1,023

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360003 - SUGG A FULL WI DECIMAL = .750000 #WELLS: 131
RRC#, WELL#.....: 16507 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	168,202,000
01	REAGAN COUNTY	1.000000	168,202,000
02	FM&LR	1.000000	168,202,000
30	REAGAN COUNTY ISD	1.000000	168,202,000
50	REAGAN COUNTY HOSP D	1.000000	168,202,000
60	SANTA RITA UWD	1.000000	168,202,000
61	REAGAN CO WSD	1.000000	168,202,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	251,580	10,117,065	0	70.89	4.49	4.49	.00	13375880
2	193,686	8,184,910	0	72.61	4.59	4.59	.00	10547655
3	155,699	6,758,011	0	74.39	4.70	4.70	.00	8686836
4	129,085	5,674,324	0	76.19	4.80	4.80	.00	7376240
5	109,535	4,831,954	0	78.03	4.91	4.91	.00	6410262
6	94,200	4,164,200	0	79.93	5.02	5.02	.00	5647055
7	81,012	3,625,919	0	79.93	5.02	5.02	.00	4856467
8	69,670	3,185,672	0	79.93	5.02	5.02	.00	4176542
9	59,916	2,821,016	0	79.93	5.02	5.02	.00	3591814
10	51,528	2,515,582	0	79.93	5.02	5.02	.00	3088975
11	44,314	2,257,205	0	79.93	5.02	5.02	.00	2656514
	1,240,225	54,135,858	0					70,414,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34069216	0	47445096	9556000	37,889,096	35,643,030	14943782
2	28176553	0	38724208	9747120	28,977,088	24,123,426	10890151
3	23821989	0	32508825	9942062	22,566,763	16,625,385	8162750
4	20427566	0	27803806	10140903	17,662,903	11,515,683	6233335
5	17793671	0	24203933	10343721	13,860,212	7,996,788	4844901
6	15678213	0	21325268	10550595	10,774,673	5,501,440	3811323
7	13651585	0	18508052	10550595	7,957,457	3,595,577	2953391
8	11994055	0	16170597	10550595	5,620,002	2,247,214	2303933
9	10621125	0	14212939	10550595	3,662,344	1,295,957	1808028
10	9471166	0	12560141	10550595	2,009,546	629,289	1426581
11	8498377	0	11154891	10550595	604,296	167,469	1131255
	194203516	0	264617756	113033376	51,584,380	09,341,258	58509430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.72
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,556,000			

$/BBLRESV: 31.28 EQUIP VAL: 351,483
$/BBLPROD: 0 WI OIL VAL: 29,095,381 RI OIL VAL: 15,569,184
WI PAYOUT: 4.2 GAS VAL: 80,245,768 GAS VAL: 42,940,188
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 168,202,000 WI TOTAL: 109,692,630 RI TOTAL: 58,509,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 797.3 D B: .750 De/Dt: 25.0 / 14.0
GAS: 30,990.0 D B: .500 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 88 EQ SCH#: 51 VAL: 616,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,076,690
LAST YR RI VAL: 44,014,210
LAST YR 8/8 VAL: 121,090,900

LAST YR OIL PROD: 308,903
LAST YR GAS PROD: 11,071,133

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360004 - SUGG B FULL WI DECIMAL = .750000 #WELLS: 107
RRC#, WELL#.....: 16734 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	55,939,330
01	REAGAN COUNTY	1.000000	55,939,330
02	FM&LR	1.000000	55,939,330
30	REAGAN COUNTY ISD	1.000000	55,939,330
50	REAGAN COUNTY HOSP D	1.000000	55,939,330
60	SANTA RITA UWD	1.000000	55,939,330
61	REAGAN CO WSD	1.000000	55,939,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	131,508	3,235,358	0	70.89	4.67	4.67	.00	6991952
2	99,009	2,509,587	0	72.61	4.78	4.78	.00	5391783
3	78,383	2,050,500	0	74.39	4.88	4.88	.00	4373184
4	64,266	1,733,683	0	76.19	5.00	5.00	.00	3672320
5	54,070	1,501,789	0	78.03	5.11	5.11	.00	3164312
6	46,407	1,321,574	0	79.93	5.22	5.22	.00	2781984
7	39,910	1,162,985	0	79.93	5.22	5.22	.00	2392505
8	34,323	1,023,427	0	79.93	5.22	5.22	.00	2057578
9	29,518	900,616	0	79.93	5.22	5.22	.00	1769530
10	25,385	792,542	0	79.93	5.22	5.22	.00	1521767
	602,779	16,232,061	0					34,116,915

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11331841	0	18323793	6600000	11,723,793	11,028,807	5771445
2	8996869	0	14388652	5385600	9,003,052	7,495,040	4046424
3	7504830	0	11878014	4669315	7,208,699	5,310,792	2982490
4	6501311	0	10173631	4286431	5,887,200	3,838,277	2280827
5	5755606	0	8919918	4372160	4,547,758	2,623,874	1785500
6	5173962	0	7955946	4459604	3,496,342	1,785,197	1421913
7	4553086	0	6945591	4459604	2,485,987	1,123,294	1108331
8	4006717	0	6064295	4459604	1,604,691	641,651	864021
9	3525912	0	5295442	4459604	835,838	295,770	673633
10	3102802	0	4624569	4459604	164,965	51,659	525258
	60452936	0	94569851	4761152646	958,325	34,194,361	21459842

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.99
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 27.29 EQUIP VAL: 285,181
$/BBLPROD: 0 WI OIL VAL: 12,335,889 RI OIL VAL: 7,741,810
WI PAYOUT: 4.1 GAS VAL: 21,858,438 GAS VAL: 13,718,011
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 55,939,330 WI TOTAL: 34,479,510 RI TOTAL: 21,459,820

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,600,000			
	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 422.6 D B: .750 De/Dt: 27.0 / 14.0
GAS: 10,271.0 D B: 1.000 De/Dt: 25.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 68 EQ SCH#: 51 VAL: 476,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,511,030
LAST YR RI VAL: 18,854,990
LAST YR 8/8 VAL: 49,366,020

LAST YR OIL PROD: 142,224
LAST YR GAS PROD: 3,655,623

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360005 - MALONE -D- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16610 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 228187 - 84
OPERATOR NAME....: DRIFTWOOD ENERGY OPE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360009 - ROCKER B -Z10A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16395 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	58,630
01	REAGAN COUNTY	1.000000	58,630
02	FM&LR	1.000000	58,630
30	REAGAN COUNTY ISD	1.000000	58,630
50	REAGAN COUNTY HOSP D	1.000000	58,630
60	SANTA RITA UWD	1.000000	58,630
61	REAGAN CO WSD	1.000000	58,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	464	2,104	0	70.89	5.55	5.55	.00	24670
2	399	1,529	0	72.61	5.67	5.67	.00	21729
3	349	1,201	0	74.39	5.80	5.80	.00	19472
4	307	988	0	76.19	5.93	5.93	.00	17543
	1,519	5,822	0					83,414

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8758	0	33428	19500	13,928	13,045	10482
2	6502	0	28231	19890	8,341	6,852	7834
3	5224	0	24696	20287	4,409	3,177	6065
4	4394	0	21937	20693	1,244	786	4768
	24878	0	108292	80370	27,922	23,860	29149

$/BBLRESV: 16.13 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 18,379 RI OIL VAL: 22,453
WI PAYOUT: .0 GAS VAL: 5,481 GAS VAL: 6,696
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 58,630 WI TOTAL: 29,480 RI TOTAL: 29,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 7.0 D B: 1.000 De/Dt: 31.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,980
LAST YR RI VAL: 7,220
LAST YR 8/8 VAL: 18,200

LAST YR OIL PROD: 498
LAST YR GAS PROD: 2,365

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360010 - ROCKER B -Z11-12- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16396 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	298	4,728	0	70.89	4.61	4.61	.00	15844
	298	4,728	0					15,844

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16347	0	32191	50500	-18,309	-17,148	10094
	16347	0	32191	50500	18,309-	17,148-	10094

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	23,100
01	REAGAN COUNTY	1.000000	23,100
02	FM&LR	1.000000	23,100
30	REAGAN COUNTY ISD	1.000000	23,100
50	REAGAN COUNTY HOSP D	1.000000	23,100
60	SANTA RITA UWD	1.000000	23,100
61	REAGAN CO WSD	1.000000	23,100

$/BBLRESV: 37.76 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,968
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,126
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,100 WI TOTAL: 13,010 RI TOTAL: 10,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 14.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 8,680
LAST YR 8/8 VAL: 21,690

LAST YR OIL PROD: 319
LAST YR GAS PROD: 4,731

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360011 - ROCKER B -Z16- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16397 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	185	1,513	0	70.89	5.00	5.00	.00	9836
	185	1,513	0					9,836

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5674	0	15510	22000	-6,490	-6,078	4864
	5674	0	15510	22000	6,490-	6,078-	4864

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,370
01	REAGAN COUNTY	1.000000	11,370
02	FM&LR	1.000000	11,370
30	REAGAN COUNTY ISD	1.000000	11,370
50	REAGAN COUNTY HOSP D	1.000000	11,370
60	SANTA RITA UWD	1.000000	11,370
61	REAGAN CO WSD	1.000000	11,370

$/BBLRESV: 27.78 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,085
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,779
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,370 WI TOTAL: 6,510 RI TOTAL: 4,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 5.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,700
LAST YR 8/8 VAL: 10,210

LAST YR OIL PROD: 209
LAST YR GAS PROD: 1,511

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360015 - SCOTT -178- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 16548 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 7.9 / 7.9
GAS: D B: .001 De/Dt: 26.9 / 26.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,010
LAST YR RI VAL: 13,260
LAST YR 8/8 VAL: 27,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360018 - SRH "16" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18180 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10608
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 75298500
OIL FIELD NAME...: RED HOUSE (FUSSELMAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,100
01	REAGAN COUNTY	1.000000	10,100
02	FM&LR	1.000000	10,100
30	REAGAN COUNTY ISD	1.000000	10,100
50	REAGAN COUNTY HOSP D	1.000000	10,100
60	SANTA RITA UWD	1.000000	10,100
61	REAGAN CO WSD	1.000000	10,100

$/BBLRESV: .00 EQUIP VAL: 10,101
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360018 - SRH "16" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18189 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10598
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 77456300
OIL FIELD NAME...: ROBLE GRANDE (STRAWN\WOODFORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	899	3,954	0	70.89	4.74	4.74	.00	47798
2	652	2,427	0	72.61	4.85	4.85	.00	35506
	1,551	6,381	0					83,304

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	68,670
01	REAGAN COUNTY	1.000000	68,670
02	FM&LR	1.000000	68,670
30	REAGAN COUNTY ISD	1.000000	68,670
50	REAGAN COUNTY HOSP D	1.000000	68,670
60	SANTA RITA UWD	1.000000	68,670
61	REAGAN CO WSD	1.000000	68,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14056	0	61854	37500	24,354	22,810	19395
2	8828	0	44334	38250	6,084	4,998	12303
	22884	0	106188	75750	30,438	27,808	31698

$/BBLRESV: 18.75 EQUIP VAL: 9,162
$/BBLPROD: 0 WI OIL VAL: 21,815 RI OIL VAL: 24,867
WI PAYOUT: .0 GAS VAL: 5,993 GAS VAL: 6,831
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 68,670 WI TOTAL: 36,970 RI TOTAL: 31,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 15.0 D B: 1.000 De/Dt: 46.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,460
LAST YR RI VAL: 13,990
LAST YR 8/8 VAL: 32,450

LAST YR OIL PROD: 1,008
LAST YR GAS PROD: 5,953

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360021 - HUGHES "168" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16450 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360022 - HUGHES "195" FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 16508 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	40,790
01	REAGAN COUNTY	1.000000	40,790
02	FM&LR	1.000000	40,790
30	REAGAN COUNTY ISD	1.000000	40,790
50	REAGAN COUNTY HOSP D	1.000000	40,790
60	SANTA RITA UWD	1.000000	40,790
61	REAGAN CO WSD	1.000000	40,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,444	3,314	0	70.89	2.91	2.91	.00	81892
	1,444	3,314	0					81,892

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7715	0	89607	75500	14,107	13,213	21074
	7715	0	89607	75500	14,107	13,213	21074

$/BBLRESV:	10.45	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	12,075	RI OIL VAL:	19,260
WI PAYOUT:	.0	GAS VAL:	1,138	GAS VAL:	1,814
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	40,790	WI TOTAL:	19,720	RI TOTAL:	21,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 10.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 236,620
LAST YR RI VAL: 144,060
LAST YR 8/8 VAL: 380,680

LAST YR OIL PROD: 1,506
LAST YR GAS PROD: 1,506

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360026 - UNIVERSITY -1-10- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16742 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360027 - UNIVERSITY -1-13- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16691 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 360028 - UNIVERSITY -1-21- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16744 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,382,130
01	REAGAN COUNTY	1.000000	1,382,130
02	FM&LR	1.000000	1,382,130
30	REAGAN COUNTY ISD	1.000000	1,382,130
50	REAGAN COUNTY HOSP D	1.000000	1,382,130
60	SANTA RITA UWD	1.000000	1,382,130
61	REAGAN CO WSD	1.000000	1,382,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,718	27,710	0	70.89	4.61	4.61	.00	676184
2	8,376	17,017	0	72.61	4.72	4.72	.00	456136
3	6,254	12,315	0	74.39	4.83	4.83	.00	348926
4	4,993	9,658	0	76.19	4.94	4.94	.00	285313
	32,341	66,700	0					1,766,559

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	95807	0	771991	255000	516,991	484,209	242077
2	60240	0	516376	260100	256,276	210,549	143294
3	44611	0	393537	265302	128,235	92,415	96642
4	35783	0	321096	270608	50,488	31,917	69782
	236441	0	2003000	1051010	951,990	819,090	551795

$/BBLRESV: 29.78 EQUIP VAL: 11,240
$/BBLPROD: 0 WI OIL VAL: 722,401 RI OIL VAL: 486,659
WI PAYOUT: 2.4 GAS VAL: 96,688 GAS VAL: 65,136
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,382,130 WI TOTAL: 830,330 RI TOTAL: 551,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.91
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
255,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.5 D B: 1.000 De/Dt: 40.0 / 14.0
GAS: 105.0 D B: 1.000 De/Dt: 46.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 695,600
LAST YR RI VAL: 534,000
LAST YR 8/8 VAL: 1,229,600

LAST YR OIL PROD: 15,481
LAST YR GAS PROD: 38,481

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360031 - UNIVERSITY -2-10- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16593 - 1 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360032 - UNIVERSITY -2-10A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16565 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	329,310
01	REAGAN COUNTY	1.000000	329,310
02	FM&LR	1.000000	329,310
30	REAGAN COUNTY ISD	1.000000	329,310
50	REAGAN COUNTY HOSP D	1.000000	329,310
60	SANTA RITA UWD	1.000000	329,310
61	REAGAN CO WSD	1.000000	329,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,634	6,517	0	70.89	3.77	3.77	.00	86876
2	1,349	4,948	0	72.61	3.86	3.86	.00	73463
3	1,146	3,990	0	74.39	3.95	3.95	.00	63938
4	996	3,343	0	76.19	4.03	4.03	.00	56914
5	876	2,875	0	78.03	4.13	4.13	.00	51266
6	771	2,473	0	79.93	4.23	4.23	.00	46220
7	678	2,127	0	79.93	4.23	4.23	.00	40644
8	597	1,829	0	79.93	4.23	4.23	.00	35789
9	525	1,573	0	79.93	4.23	4.23	.00	31472
	8,572	29,675	0					486,582

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18427	0	105303	32000	73,303	68,655	33020
2	14324	0	87787	32640	55,147	45,307	24361
3	11820	0	75758	33292	42,466	30,603	18605
4	10104	0	67018	33958	33,060	20,899	14565
5	8905	0	60171	34638	25,533	14,158	11572
6	7846	0	54066	35330	18,736	9,114	9202
7	6748	0	47392	35331	12,061	5,147	7138
8	5803	0	41592	35331	6,261	2,344	5543
9	4990	0	36462	35331	1,131	371	4300
	88967	0	575549	307851	267,698	196,598	128306

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

$/BBLRESV: 25.85 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 166,208 RI OIL VAL: 108,473
WI PAYOUT: 3.9 GAS VAL: 30,390 GAS VAL: 19,833
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 329,310 WI TOTAL: 201,000 RI TOTAL: 128,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 21.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,290
LAST YR RI VAL: 74,760
LAST YR 8/8 VAL: 173,050

LAST YR OIL PROD: 1,829
LAST YR GAS PROD: 6,474

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 360033 - UNIVERSITY -2-20- FULL WI DECIMAL = .750000 #WELLS: 47
RRC#, WELL#.....: 16589 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	70,634,730
01	REAGAN COUNTY	1.000000	70,634,730
02	FM&LR	1.000000	70,634,730
30	REAGAN COUNTY ISD	1.000000	70,634,730
50	REAGAN COUNTY HOSP D	1.000000	70,634,730
60	SANTA RITA UWD	1.000000	70,634,730
61	REAGAN CO WSD	1.000000	70,634,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	320,793	1,826,198	0	70.89	4.79	4.79	.00	17055762
2	262,107	1,554,574	0	72.61	4.89	4.89	.00	14273692
3	221,611	1,352,479	0	74.39	5.01	5.01	.00	12364232
4	191,966	1,176,657	0	76.19	5.12	5.12	.00	10969417
5	167,010	1,023,692	0	78.03	5.23	5.23	.00	9773843
6	145,299	890,612	0	79.93	5.36	5.36	.00	8710312
7	126,410	774,832	0	79.93	5.36	5.36	.00	7577963
8	109,977	674,104	0	79.93	5.36	5.36	.00	6592846
	1,545,173	9,273,148	0					87,318,067

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6560616	0	23616378	7727000	15,889,378	14,881,833	7405466
2	5701400	0	19975092	7881540	12,093,552	9,935,700	5543088
3	5081940	0	17446172	8039170	9,407,002	6,779,343	4284315
4	4518363	0	15487780	8199954	7,287,826	4,607,145	3365856
5	4015432	0	13789275	8363953	5,425,322	3,008,504	2651954
6	3580260	0	12290572	8531232	3,759,340	1,828,655	2091814
7	3114825	0	10692788	8531232	2,161,556	922,336	1610513
8	2709898	0	9302744	8531232	771,512	288,770	1239931
	35282734	0	122600801	6580531356	795,488	42,252,286	28192937

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.16
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,727,000			

$/BBLRESV: 25.97 EQUIP VAL: 189,572
$/BBLPROD: 0 WI OIL VAL: 30,092,670 RI OIL VAL: 20,079,404
WI PAYOUT: 3.7 GAS VAL: 12,159,574 GAS VAL: 8,113,504
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 70,634,730 WI TOTAL: 42,441,820 RI TOTAL: 28,192,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 984.7 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 5,466.0 D B: 1.000 De/Dt: 16.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 41 EQ SCH#: 51 VAL: 287,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,758,770
LAST YR RI VAL: 25,862,930
LAST YR 8/8 VAL: 64,621,700

LAST YR OIL PROD: 370,848
LAST YR GAS PROD: 2,056,455

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360035 - UNIVERSITY -2-33A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16677 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,799	6,711	0	70.89	3.77	3.77	.00	255151
2	2,945	4,673	0	72.61	3.85	3.85	.00	160377
3	2,130	3,588	0	74.39	3.94	3.94	.00	118838
	9,874	14,972	0					534,366

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	384,160
01	REAGAN COUNTY	1.000000	384,160
02	FM&LR	1.000000	384,160
30	REAGAN COUNTY ISD	1.000000	384,160
50	REAGAN COUNTY HOSP D	1.000000	384,160
60	SANTA RITA UWD	1.000000	384,160
61	REAGAN CO WSD	1.000000	384,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18975	0	274126	113500	160,626	150,441	85958
2	13493	0	173870	115770	58,100	47,734	48250
3	10603	0	129441	118085	11,356	8,184	31788
	43071	0	577437	347355	230,082	206,359	165996

$/BBLRESV: 25.79 EQUIP VAL: 11,802
$/BBLPROD: 0 WI OIL VAL: 190,967 RI OIL VAL: 153,614
WI PAYOUT: 2.0 GAS VAL: 15,392 GAS VAL: 12,381
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 384,160 WI TOTAL: 218,160 RI TOTAL: 166,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
113,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.2 D B: 1.000 De/Dt: 46.0 / 14.0
GAS: 23.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,990
LAST YR RI VAL: 25,560
LAST YR 8/8 VAL: 39,550

LAST YR OIL PROD: 6,257
LAST YR GAS PROD: 8,468

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360036 - UNIVERSITY -10-3- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 16648 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,711,110
01	REAGAN COUNTY	1.000000	3,711,110
02	FM&LR	1.000000	3,711,110
30	REAGAN COUNTY ISD	1.000000	3,711,110
50	REAGAN COUNTY HOSP D	1.000000	3,711,110
60	SANTA RITA UWD	1.000000	3,711,110
61	REAGAN CO WSD	1.000000	3,711,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,811	42,881	0	70.89	4.67	4.67	.00	840631
2	14,230	28,568	0	72.61	4.78	4.78	.00	774930
3	12,807	21,455	0	74.39	4.88	4.88	.00	714535
4	11,526	17,187	0	76.19	5.00	5.00	.00	658624
5	10,373	14,336	0	78.03	5.11	5.11	.00	607054
6	9,336	12,299	0	79.93	5.22	5.22	.00	559670
7	8,402	10,577	0	79.93	5.22	5.22	.00	503679
8	7,562	9,096	0	79.93	5.22	5.22	.00	453323
9	6,806	7,823	0	79.93	5.22	5.22	.00	408003
10	6,125	6,728	0	79.93	5.22	5.22	.00	367178
11	5,513	5,786	0	79.93	5.22	5.22	.00	330491
	108,491	176,736	0					6,218,118

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	150191	0	990822	293500	697,322	653,105	310695
2	102416	0	877346	299370	577,976	474,847	243464
3	78525	0	793060	305357	487,703	351,472	194754
4	64451	0	723075	311464	411,611	260,208	157141
5	54943	0	661997	317693	344,304	190,926	127314
6	48151	0	607821	324046	283,775	138,037	103449
7	41409	0	545088	324047	221,041	94,319	82099
8	35611	0	488934	324047	164,887	61,716	65168
9	30627	0	438630	324047	114,583	37,621	51738
10	26340	0	393518	324047	69,471	20,008	41076
11	22652	0	353143	324047	29,096	7,351	32623
	655316	0	6873434	3471665	3,401,769	2,289,610	1409521

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.99
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
293,500			

$/BBLRESV: 25.46 EQUIP VAL: 11,982
$/BBLPROD: 0 WI OIL VAL: 2,071,316 RI OIL VAL: 1,275,136
WI PAYOUT: 4.4 GAS VAL: 218,291 GAS VAL: 134,384
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,711,110 WI TOTAL: 2,301,590 RI TOTAL: 1,409,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 152.0 D B: 1.000 De/Dt: 39.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,297,810
LAST YR RI VAL: 1,375,990
LAST YR 8/8 VAL: 3,673,800

LAST YR OIL PROD: 17,241
LAST YR GAS PROD: 63,569

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360041 - UNIVERSITY -24- FULL WI DECIMAL = .784000 #WELLS: 1
RRC#, WELL#.....: 16574 - RRC DIST..: 07C FULL RI DECIMAL = .216000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 53.0 / 53.0
GAS: 4.0 D B: .001 De/Dt: 11.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,230
LAST YR RI VAL: 1,780
LAST YR 8/8 VAL: 9,010

LAST YR OIL PROD: 205
LAST YR GAS PROD: 1,358

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360042 - UNIVERSITY -58-19A- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16761 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	65,880
01	REAGAN COUNTY	1.000000	65,880
02	FM&LR	1.000000	65,880
30	REAGAN COUNTY ISD	1.000000	65,880
50	REAGAN COUNTY HOSP D	1.000000	65,880
60	SANTA RITA UWD	1.000000	65,880
61	REAGAN CO WSD	1.000000	65,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,811	394	0	70.89	5.99	5.99	.00	96286
	1,811	394	0					96,286

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1770	0	98056	67500	30,556	28,619	30747
	1770	0	98056	67500	30,556	28,619	30747

$/BBLRESV: 20.69 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 28,102 RI OIL VAL: 30,192
WI PAYOUT: .0 GAS VAL: 517 GAS VAL: 555
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 65,880 WI TOTAL: 35,130 RI TOTAL: 30,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: .001 De/Dt: 50.0 / 50.0
GAS: 2.0 D B: .001 De/Dt: 74.0 / 74.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1,816
LAST YR GAS PROD: 578

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360046 - UNIVERSITY -58-32- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16481 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,003,180
01	REAGAN COUNTY	1.000000	3,003,180
02	FM&LR	1.000000	3,003,180
30	REAGAN COUNTY ISD	1.000000	3,003,180
50	REAGAN COUNTY HOSP D	1.000000	3,003,180
60	SANTA RITA UWD	1.000000	3,003,180
61	REAGAN CO WSD	1.000000	3,003,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,431	23,450	0	70.89	4.89	4.89	.00	820428
2	13,888	19,159	0	72.61	5.00	5.00	.00	756306
3	12,499	16,199	0	74.39	5.11	5.11	.00	697350
4	11,249	13,931	0	76.19	5.23	5.23	.00	642796
5	10,124	11,981	0	78.03	5.35	5.35	.00	592482
6	9,112	10,304	0	79.93	5.47	5.47	.00	546242
7	8,201	8,861	0	79.93	5.47	5.47	.00	491629
8	7,381	7,620	0	79.93	5.47	5.47	.00	442472
9	6,643	6,553	0	79.93	5.47	5.47	.00	398231
	94,528	118,058	0					5,387,936

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	86003	0	906431	354000	552,431	517,401	284233
2	71846	0	828152	361080	467,072	383,733	229813
3	62083	0	759433	368301	391,132	281,877	186497
4	54644	0	697440	375668	321,772	203,414	151570
5	48074	0	640556	383181	257,375	142,722	123192
6	42272	0	588514	390844	197,670	96,152	100164
7	36352	0	527981	390845	137,136	58,516	79522
8	31261	0	473733	390845	82,888	31,025	63143
9	26884	0	425115	390845	34,270	11,252	50144
	459419	0	5847355	3405609	2,441,746	1,726,092	1268278

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.32
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
354,000			

$/BBLRESV: 22.43 EQUIP VAL: 8,807
$/BBLPROD: 0 WI OIL VAL: 1,590,475 RI OIL VAL: 1,168,631
WI PAYOUT: 4.0 GAS VAL: 135,616 GAS VAL: 99,646
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,003,180 WI TOTAL: 1,734,900 RI TOTAL: 1,268,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 72.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,697,270
LAST YR RI VAL: 1,572,970
LAST YR 8/8 VAL: 4,270,240

LAST YR OIL PROD: 21,703
LAST YR GAS PROD: 32,498

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360047 - WILDE W H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 16662 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360048 - HUGHES CHARLES -21- FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 16502 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	119,210
01	REAGAN COUNTY	1.000000	119,210
02	FM&LR	1.000000	119,210
30	REAGAN COUNTY ISD	1.000000	119,210
50	REAGAN COUNTY HOSP D	1.000000	119,210
60	SANTA RITA UWD	1.000000	119,210
61	REAGAN CO WSD	1.000000	119,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,276	15,250	0	70.89	5.12	5.12	.00	174177
	3,276	15,250	0					174,177

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	58560	0	232737	232000	737	690	72980
	58560	0	232737	232000	737	690	72980

$/BBLRESV:	.21	EQUIP VAL:	45,542		
$/BBLPROD:	0	WI OIL VAL:	516	RI OIL VAL:	54,617
WI PAYOUT:	.0	GAS VAL:	174	GAS VAL:	18,363
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	119,210	WI TOTAL:	46,230	RI TOTAL:	72,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
232,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.7 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 61.0 D B: 1.000 De/Dt: 51.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,930
LAST YR RI VAL: 80,670
LAST YR 8/8 VAL: 163,600

LAST YR OIL PROD: 4,060
LAST YR GAS PROD: 17,283

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360049 - HUNT FULL WI DECIMAL = .750000 #WELLS: 17
RRC#, WELL#.....: 16551 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	117,880
01	REAGAN COUNTY	1.000000	117,880
02	FM&LR	1.000000	117,880
30	REAGAN COUNTY ISD	1.000000	117,880
50	REAGAN COUNTY HOSP D	1.000000	117,880
60	SANTA RITA UWD	1.000000	117,880
61	REAGAN CO WSD	1.000000	117,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,217	0	0	70.89	4.74	4.74	.00	64705
	1,217	0	0					64,705

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	64705	203000	-138,295	-129,526	20289
	0	0	64705	203000	138,295-	129,526-	20289

$/BBLRESV: 141.91 EQUIP VAL: 97,590
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 20,289
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 117,880 WI TOTAL: 97,590 RI TOTAL: 20,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
203,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 22.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 51 VAL: 105,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,100
LAST YR RI VAL: 39,330
LAST YR 8/8 VAL: 143,430

LAST YR OIL PROD: 2,350
LAST YR GAS PROD: 47

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360050 - PRIME KILE "A" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16639 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 228187 - 84
OPERATOR NAME....: DRIFTWOOD ENERGY OPE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 88.18 ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360053 - ROCKER B -64- B FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16706 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360055 - MUSTANG DRAW FULL WI DECIMAL = .750000 #WELLS: 80
RRC#, WELL#.....: 16520 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86783 EOR.....:
ALT RRC#: 16520 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.959000	28,218,910
01	REAGAN COUNTY	.959000	28,218,910
02	FM&LR	.959000	28,218,910
30	REAGAN COUNTY ISD	.959000	28,218,910
50	REAGAN COUNTY HOSP D	.959000	28,218,910
60	SANTA RITA UWD	.959000	28,218,910
61	REAGAN CO WSD	.959000	28,218,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	154,856	2,214,846	0	70.89	2.10	2.10	.00	8233306
2	122,653	1,949,064	0	72.61	2.15	2.15	.00	6679376
3	101,567	1,715,176	0	74.39	2.21	2.21	.00	5666677
4	86,675	1,509,355	0	76.19	2.25	2.25	.00	4952826
5	75,598	1,328,232	0	78.03	2.30	2.30	.00	4424184
6	66,526	1,168,844	0	79.93	2.35	2.35	.00	3988067
7	58,543	1,028,583	0	79.93	2.35	2.35	.00	3509506
	666,418	10,914,100	0					37,453,942

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3488382	0	11721688	6748000	4,973,688	4,678,848	3691980
2	3142866	0	9822242	5162220	4,660,022	3,879,469	2762244
3	2842904	0	8509581	4475644	4,033,937	2,971,881	2136699
4	2547037	0	7499863	4565157	2,934,706	1,913,340	1681394
5	2291200	0	6715384	4656461	2,058,923	1,187,916	1344218
6	2060088	0	6048155	4749590	1,298,565	663,035	1080947
7	1812878	0	5322384	4749590	572,794	258,817	849310
	18185355	0	55639297	35106662	20,532,635	15,553,306	13546792

$/BBLRESV: 20.95 EQUIP VAL: 325,275
$/BBLPROD: 0 WI OIL VAL: 10,469,801 RI OIL VAL: 9,119,104
WI PAYOUT: 3.8 GAS VAL: 5,083,489 GAS VAL: 4,427,674
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,425,350 WI TOTAL: 15,878,570 RI TOTAL: 13,546,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,748,000			
	1		
25.0	1		
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 484.9 D B: 1.000 De/Dt: 23.0 / 12.0
GAS: 6,473.0 D B: 1.000 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 67 EQ SCH#: 51 VAL: 469,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,830,860
LAST YR RI VAL: 13,750,490
LAST YR 8/8 VAL: 30,581,350

LAST YR OIL PROD: 183,930
LAST YR GAS PROD: 2,398,217

REMARKS1: 95.9% REAGAN, 4.1% IRION TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360056 - ROCKER B -5- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16637 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9988
OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 71656300
OIL FIELD NAME...: PINK DRAW (FUSSELMAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	951	0	0	70.89	4.74	4.74	.00	50562
	951	0	0					50,562

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	50562	87500	-36,938	-34,596	15855
	0	0	50562	87500	36,938-	34,596-	15855

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,370
01	REAGAN COUNTY	1.000000	22,370
02	FM&LR	1.000000	22,370
30	REAGAN COUNTY ISD	1.000000	22,370
50	REAGAN COUNTY HOSP D	1.000000	22,370
60	SANTA RITA UWD	1.000000	22,370
61	REAGAN CO WSD	1.000000	22,370

$/BBLRESV: 48.50 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 15,855
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,370 WI TOTAL: 6,510 RI TOTAL: 15,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: .001 De/Dt: 34.0 / 34.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,810
LAST YR 8/8 VAL: 8,320

LAST YR OIL PROD: 1,843
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360057 - ROCKER B -14- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16621 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10071
OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 71656300
OIL FIELD NAME...: PINK DRAW (FUSSELMAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	111	0	0	70.89	4.74	4.74	.00	5902
	111	0	0					5,902

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	5902	48500	-42,598	-39,897	1850
	0	0	5902	48500	42,598-	39,897-	1850

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,470
01	REAGAN COUNTY	1.000000	11,470
02	FM&LR	1.000000	11,470
30	REAGAN COUNTY ISD	1.000000	11,470
50	REAGAN COUNTY HOSP D	1.000000	11,470
60	SANTA RITA UWD	1.000000	11,470
61	REAGAN CO WSD	1.000000	11,470

$/BBLRESV: 479.24 EQUIP VAL: 9,620
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,850
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,470 WI TOTAL: 9,620 RI TOTAL: 1,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,500			
		100.0 99	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 37.0 / 37.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 3,390
LAST YR 8/8 VAL: 13,010

LAST YR OIL PROD: 918
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360058 - ROCKER B -22- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17104 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9810
OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 77663666
OIL FIELD NAME...: ROCKER -B-, EAST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	52	11,607	0	70.89	3.61	3.61	.00	2765
	52	11,607	0					2,765

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	19,280
01	REAGAN COUNTY	1.000000	19,280
02	FM&LR	1.000000	19,280
30	REAGAN COUNTY ISD	1.000000	19,280
50	REAGAN COUNTY HOSP D	1.000000	19,280
60	SANTA RITA UWD	1.000000	19,280
61	REAGAN CO WSD	1.000000	19,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31426	0	34191	32000	2,191	2,052	10721
	31426	0	34191	32000	2,191	2,052	10721

$/BBLRESV:	4.26	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	166	RI OIL VAL:	867
WI PAYOUT:	.0	GAS VAL:	1,886	GAS VAL:	9,854
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	19,280	WI TOTAL:	8,560	RI TOTAL:	10,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 36.0 / 36.0
GAS: 44.0 D B: 1.000 De/Dt: 46.0 / 46.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 174
LAST YR GAS PROD: 4,653

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360059 - ROCKER B MALLOW -5- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16759 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,130
01	REAGAN COUNTY	1.000000	15,130
02	FM&LR	1.000000	15,130
30	REAGAN COUNTY ISD	1.000000	15,130
50	REAGAN COUNTY HOSP D	1.000000	15,130
60	SANTA RITA UWD	1.000000	15,130
61	REAGAN CO WSD	1.000000	15,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	517	0	0	70.89	4.74	4.74	.00	27488
	517	0	0					27,488

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	27488	29500	-2,012	-1,884	8620
	0	0	27488	29500	2,012-	1,884-	8620

$/BBLRESV: 4.86 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 8,620
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,130 WI TOTAL: 6,510 RI TOTAL: 8,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .001 De/Dt: 38.0 / 38.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,810
LAST YR 8/8 VAL: 10,320

LAST YR OIL PROD: 816
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360064 - PRIME KILE "B" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16649 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8632
OPERATOR#, AGENT#: 228187 - 84
OPERATOR NAME....: DRIFTWOOD ENERGY OPE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 88.06 ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,300			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360065 - PRIME KILE FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 16650 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8625
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .001 De/Dt: 53.0 / 53.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 130
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360067 - SRH "A" FULL WI DECIMAL = .750000 #WELLS: 68
RRC#, WELL#.....: 16791 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8472
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	38,885,420
01	REAGAN COUNTY	1.000000	38,885,420
02	FM&LR	1.000000	38,885,420
30	REAGAN COUNTY ISD	1.000000	38,885,420
50	REAGAN COUNTY HOSP D	1.000000	38,885,420
60	SANTA RITA UWD	1.000000	38,885,420
61	REAGAN CO WSD	1.000000	38,885,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97,014	2,854,839	0	70.89	4.45	4.45	.00	5157992
2	75,250	2,214,426	0	72.61	4.54	4.54	.00	4097927
3	61,482	1,809,334	0	74.39	4.65	4.65	.00	3430234
4	51,984	1,529,779	0	76.19	4.75	4.75	.00	2970496
5	44,706	1,325,159	0	78.03	4.86	4.86	.00	2616307
6	38,447	1,168,875	0	79.93	4.97	4.97	.00	2304802
7	33,064	1,045,595	0	79.93	4.97	4.97	.00	1982104
	401,947	11,948,007	0					22,559,862

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9528025	0	14686017	4794000	9,892,017	9,305,618	4625655
2	7540121	0	11638048	4889880	6,748,168	5,617,850	3272891
3	6310052	0	9740286	4987677	4,752,609	3,501,341	2445721
4	5449838	0	8420334	5087431	3,332,903	2,172,952	1887754
5	4830205	0	7446512	5189180	2,257,332	1,302,390	1490568
6	4356982	0	6661784	5292964	1,368,820	698,906	1190616
7	3897455	0	5879559	5292965	586,594	265,053	938221
	41912678	0	64472540	3553409728	938,443	22,864,110	15851426

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,794,000			

$/BBLRESV: 26.54 EQUIP VAL: 169,920
$/BBLPROD: 0 WI OIL VAL: 8,000,472 RI OIL VAL: 5,546,636
WI PAYOUT: 3.5 GAS VAL: 14,863,615 GAS VAL: 10,304,774
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,885,420 WI TOTAL: 23,034,010 RI TOTAL: 15,851,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 308.0 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 9,063.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 35 EQ SCH#: 51 VAL: 245,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,607,140
LAST YR RI VAL: 18,916,050
LAST YR 8/8 VAL: 47,523,190

LAST YR OIL PROD: 108,210
LAST YR GAS PROD: 3,662,815

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360068 - SRH "B" FULL WI DECIMAL = .750000 #WELLS: 36
RRC#, WELL#.....: 16807 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7716
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	462,850
01	REAGAN COUNTY	1.000000	462,850
02	FM&LR	1.000000	462,850
30	REAGAN COUNTY ISD	1.000000	462,850
50	REAGAN COUNTY HOSP D	1.000000	462,850
60	SANTA RITA UWD	1.000000	462,850
61	REAGAN CO WSD	1.000000	462,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,682	154,004	0	70.89	4.96	4.96	.00	674270
	12,682	154,004	0					674,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	572895	0	1247165	1240000	7,165	6,711	391078
	572895	0	1247165	1240000	7,165	6,711	391078

$/BBLRESV:	.38	EQUIP VAL:	65,060		
$/BBLPROD:	0	WI OIL VAL:	3,628	RI OIL VAL:	211,433
WI PAYOUT:	.0	GAS VAL:	3,083	GAS VAL:	179,644
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	462,850	WI TOTAL:	71,770	RI TOTAL:	391,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.43
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,240,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.7 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 479.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 70,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 322,410
LAST YR RI VAL: 673,480
LAST YR 8/8 VAL: 995,890

LAST YR OIL PROD: 12,919
LAST YR GAS PROD: 170,654

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360070 - JEFFS FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 16829 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 10270
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,033	23,947	0	70.89	13.55	13.55	.00	59499
2	734	18,968	0	72.61	13.87	13.87	.00	43303
3	572	15,705	0	74.39	14.18	14.18	.00	34573
	2,339	58,620	0					137,375

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	356,740
01	REAGAN COUNTY	1.000000	356,740
02	FM&LR	1.000000	356,740
30	REAGAN COUNTY ISD	1.000000	356,740
50	REAGAN COUNTY HOSP D	1.000000	356,740
60	SANTA RITA UWD	1.000000	356,740
61	REAGAN CO WSD	1.000000	356,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	263642	0	323141	196000	127,141	119,079	70150
2	213758	0	257061	199920	57,141	46,946	49385
3	180941	0	215514	203918	11,596	8,356	36640
	658341	0	795716	599838	195,878	174,381	156175

$/BBLRESV:	15.84	EQUIP VAL:	26,176		
$/BBLPROD:	0	WI OIL VAL:	30,106	RI OIL VAL:	26,963
WI PAYOUT:	.0	GAS VAL:	144,275	GAS VAL:	129,212
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	356,740	WI TOTAL:	200,560	RI TOTAL:	156,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 20.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 20.30
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
196,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 33.0 / 14.0
GAS: 75.0 D B: 1.000 De/Dt: 23.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,150
LAST YR RI VAL: 96,600
LAST YR 8/8 VAL: 214,750

LAST YR OIL PROD: 2,081
LAST YR GAS PROD: 25,936

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360072 - SLEDGE HAMMER 34 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16776 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9959
OPERATOR#, AGENT#: 593077 -
OPERATOR NAME....: MULLOY OPERATING, IN
OIL FIELD#.....: 42414150
OIL FIELD NAME...: HONDO (CANYON SAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	65,110
01	REAGAN COUNTY	1.000000	65,110
02	FM&LR	1.000000	65,110
30	REAGAN COUNTY ISD	1.000000	65,110
50	REAGAN COUNTY HOSP D	1.000000	65,110
60	SANTA RITA UWD	1.000000	65,110
61	REAGAN CO WSD	1.000000	65,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	151	10,745	0	70.89	4.61	4.61	.00	8028
2	117	8,778	0	72.61	4.72	4.72	.00	6372
3	93	7,422	0	74.39	4.83	4.83	.00	5189
	361	26,945	0					19,589

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37151	0	45179	27500	17,679	16,558	14167
2	31074	0	37446	28050	9,396	7,719	10391
3	26886	0	32075	28611	3,464	2,496	7877
	95111	0	114700	84161	30,539	26,773	32435

$/BBLRESV: 16.89 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 4,572 RI OIL VAL: 5,539
WI PAYOUT: .0 GAS VAL: 22,201 GAS VAL: 26,896
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 65,110 WI TOTAL: 32,670 RI TOTAL: 32,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 25.0 / 15.0
GAS: 33.0 D B: 1.000 De/Dt: 20.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,620
LAST YR RI VAL: 40,270
LAST YR 8/8 VAL: 83,890

LAST YR OIL PROD: 127
LAST YR GAS PROD: 10,089

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360075 - UNIVERSITY -10-14- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16804 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8655
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,815,740
01	REAGAN COUNTY	1.000000	2,815,740
02	FM&LR	1.000000	2,815,740
30	REAGAN COUNTY ISD	1.000000	2,815,740
50	REAGAN COUNTY HOSP D	1.000000	2,815,740
60	SANTA RITA UWD	1.000000	2,815,740
61	REAGAN CO WSD	1.000000	2,815,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,174	44,702	0	70.89	4.53	4.53	.00	806764
2	12,654	38,441	0	72.61	4.63	4.63	.00	689105
3	10,853	33,720	0	74.39	4.73	4.73	.00	605516
4	9,502	29,674	0	76.19	4.85	4.85	.00	542968
5	8,362	26,113	0	78.03	4.95	4.95	.00	489365
6	7,359	22,979	0	79.93	5.07	5.07	.00	441154
7	6,476	20,222	0	79.93	5.07	5.07	.00	388220
8	5,699	17,795	0	79.93	5.07	5.07	.00	341641
	76,079	233,646	0					4,304,733

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	151875	0	958639	348000	610,639	571,918	300603
2	133486	0	822591	354960	467,631	384,192	228269
3	119622	0	725138	362059	363,079	261,660	178075
4	107939	0	650907	369300	281,607	178,023	141457
5	96945	0	586310	376686	209,624	116,243	112759
6	87378	0	528532	384219	144,313	70,197	89954
7	76894	0	465114	384220	80,894	34,517	70054
8	67665	0	409306	384220	25,086	9,390	54555
	841804	0	5146537	2963664	2,182,873	1,626,140	1175726

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.78
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
348,000			

$/BBLRESV: 23.84 EQUIP VAL: 13,871
$/BBLPROD: 0 WI OIL VAL: 1,360,156 RI OIL VAL: 983,415
WI PAYOUT: 3.7 GAS VAL: 265,983 GAS VAL: 192,310
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,815,740 WI TOTAL: 1,640,010 RI TOTAL: 1,175,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.0 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 133.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,036,060
LAST YR RI VAL: 1,297,670
LAST YR 8/8 VAL: 3,333,730

LAST YR OIL PROD: 16,805
LAST YR GAS PROD: 65,855

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 360076 - UNIVERSITY -2-21- FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 16806 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10214
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	988,490
01	REAGAN COUNTY	1.000000	988,490
02	FM&LR	1.000000	988,490
30	REAGAN COUNTY ISD	1.000000	988,490
50	REAGAN COUNTY HOSP D	1.000000	988,490
60	SANTA RITA UWD	1.000000	988,490
61	REAGAN CO WSD	1.000000	988,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,122	10,686	0	70.89	4.41	4.41	.00	378659
2	5,937	9,096	0	72.61	4.51	4.51	.00	323314
3	5,093	7,916	0	74.39	4.61	4.61	.00	284151
4	4,380	6,966	0	76.19	4.72	4.72	.00	250284
5	3,767	6,130	0	78.03	4.82	4.82	.00	220454
6	3,240	5,394	0	79.93	4.94	4.94	.00	194230
	29,539	46,188	0					1,651,092

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35344	0	414003	187500	226,503	212,141	129821
2	30767	0	354081	191250	162,831	133,777	98257
3	27370	0	311521	195075	116,446	83,919	76501
4	24660	0	274944	198976	75,968	48,024	59752
5	22160	0	242614	202956	39,658	21,992	46660
6	19985	0	214215	207016	7,199	3,501	36459
	160286	0	1811378	1182773	628,605	503,354	447450

$/BBLRESV: 20.71 EQUIP VAL: 37,686
$/BBLPROD: 0 WI OIL VAL: 458,813 RI OIL VAL: 407,856
WI PAYOUT: 3.5 GAS VAL: 44,541 GAS VAL: 39,594
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 988,490 WI TOTAL: 541,040 RI TOTAL: 447,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.60
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
187,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.6 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 32.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 513,480
LAST YR RI VAL: 346,760
LAST YR 8/8 VAL: 860,240

LAST YR OIL PROD: 8,996
LAST YR GAS PROD: 12,874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360077 - HUNT 13 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16808 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8751
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,055	709	0	70.89	4.76	4.76	.00	56092
	1,055	709	0					56,092

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2531	0	58623	129000	-70,377	-65,915	18383
	2531	0	58623	129000	70,377-	65,915-	18383

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	37,900
01	REAGAN COUNTY	1.000000	37,900
02	FM&LR	1.000000	37,900
30	REAGAN COUNTY ISD	1.000000	37,900
50	REAGAN COUNTY HOSP D	1.000000	37,900
60	SANTA RITA UWD	1.000000	37,900
61	REAGAN CO WSD	1.000000	37,900

$/BBLRESV: 79.71 EQUIP VAL: 19,518
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 17,589
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 794
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 37,900 WI TOTAL: 19,520 RI TOTAL: 18,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
129,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: .001 De/Dt: 49.0 / 49.0
GAS: 3.0 D B: .001 De/Dt: 60.0 / 60.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 7,860
LAST YR 8/8 VAL: 27,380

LAST YR OIL PROD: 1,709
LAST YR GAS PROD: 893

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360080 - BODINE A FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 17043 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8504
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,233,290
01	REAGAN COUNTY	1.000000	3,233,290
02	FM&LR	1.000000	3,233,290
30	REAGAN COUNTY ISD	1.000000	3,233,290
50	REAGAN COUNTY HOSP D	1.000000	3,233,290
60	SANTA RITA UWD	1.000000	3,233,290
61	REAGAN CO WSD	1.000000	3,233,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,584	197,746	0	70.89	4.88	4.88	.00	456390
2	7,456	161,569	0	72.61	5.00	5.00	.00	406035
3	6,561	136,605	0	74.39	5.11	5.11	.00	366055
4	5,774	118,331	0	76.19	5.22	5.22	.00	329941
5	5,081	104,131	0	78.03	5.35	5.35	.00	297353
6	4,471	91,635	0	79.93	5.46	5.46	.00	268025
7	3,934	80,639	0	79.93	5.46	5.46	.00	235833
	41,861	890,656	0					2,359,632

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	723750	0	1180140	458000	722,140	676,349	370061
2	605884	0	1011919	467160	544,759	447,558	280808
3	523539	0	889594	476503	413,091	297,702	218460
4	463266	0	793207	486033	307,174	194,187	172383
5	417826	0	715179	495753	219,426	121,677	137543
6	375245	0	643270	505669	137,601	66,933	109483
7	330217	0	566050	505669	60,381	25,764	85256
	3439727	0	5799359	3394787	2,404,572	1,830,170	1373994

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.31
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
458,000			

$/BBLRESV: 23.72 EQUIP VAL: 29,129
$/BBLPROD: 0 WI OIL VAL: 744,656 RI OIL VAL: 559,048
WI PAYOUT: 3.6 GAS VAL: 1,085,512 GAS VAL: 814,945
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,233,290 WI TOTAL: 1,859,300 RI TOTAL: 1,373,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.4 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 607.0 D B: 1.000 De/Dt: 20.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560,180
LAST YR RI VAL: 1,253,690
LAST YR 8/8 VAL: 2,813,870

LAST YR OIL PROD: 11,165
LAST YR GAS PROD: 272,539

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360082 - HOLT C FULL WI DECIMAL = .753590 #WELLS: 7
RRC#, WELL#.....: 17006 - RRC DIST..: 07C FULL RI DECIMAL = .246410 DEPTH: 8044
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360083 - GRAHAM FULL WI DECIMAL = .775000 #WELLS: 4
RRC#, WELL#.....: 17027 - RRC DIST..: 07C FULL RI DECIMAL = .225000 DEPTH: 9000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,132,470
01	REAGAN COUNTY	1.000000	2,132,470
02	FM&LR	1.000000	2,132,470
30	REAGAN COUNTY ISD	1.000000	2,132,470
50	REAGAN COUNTY HOSP D	1.000000	2,132,470
60	SANTA RITA UWD	1.000000	2,132,470
61	REAGAN CO WSD	1.000000	2,132,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,722	69,724	0	70.89	5.15	5.15	.00	589064
2	9,030	58,749	0	72.61	5.27	5.27	.00	508143
3	7,802	50,766	0	74.39	5.39	5.39	.00	449803
4	6,866	44,674	0	76.19	5.51	5.51	.00	405418
5	6,042	39,313	0	78.03	5.64	5.64	.00	365379
6	5,317	34,595	0	79.93	5.77	5.77	.00	329366
7	4,679	30,444	0	79.93	5.77	5.77	.00	289844
	50,458	328,265	0					2,937,017

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	278286	0	867350	367000	500,350	468,623	236885
2	239946	0	748089	374340	373,749	307,061	180809
3	212062	0	661865	381826	280,039	201,815	141564
4	190769	0	596187	389463	206,724	130,684	112847
5	171837	0	537216	397253	139,963	77,613	89986
6	154700	0	484066	405198	78,868	38,364	71756
7	136138	0	425982	405198	20,784	8,869	55881
	1383738	0	4320755	2720278	1,600,477	1,233,029	889728

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.71
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
367,000			

$/BBLRESV: 21.43 EQUIP VAL: 9,710
$/BBLPROD: 0 WI OIL VAL: 838,147 RI OIL VAL: 604,789
WI PAYOUT: 3.4 GAS VAL: 394,881 GAS VAL: 284,938
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,132,470 WI TOTAL: 1,242,740 RI TOTAL: 889,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.3 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 210.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,477,220
LAST YR RI VAL: 873,750
LAST YR 8/8 VAL: 2,350,970

LAST YR OIL PROD: 10,937
LAST YR GAS PROD: 71,392

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360084 - SUGG C FULL WI DECIMAL = .750000 #WELLS: 49
RRC#, WELL#.....: 17026 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	46,502,650
01	REAGAN COUNTY	1.000000	46,502,650
02	FM&LR	1.000000	46,502,650
30	REAGAN COUNTY ISD	1.000000	46,502,650
50	REAGAN COUNTY HOSP D	1.000000	46,502,650
60	SANTA RITA UWD	1.000000	46,502,650
61	REAGAN CO WSD	1.000000	46,502,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	101,110	2,287,208	0	70.89	4.53	4.53	.00	5375766
2	78,429	1,774,131	0	72.61	4.64	4.64	.00	4271047
3	64,079	1,449,584	0	74.39	4.74	4.74	.00	3575128
4	54,177	1,225,613	0	76.19	4.85	4.85	.00	3095809
5	46,592	1,061,676	0	78.03	4.96	4.96	.00	2726680
6	40,069	934,275	0	79.93	5.08	5.08	.00	2402036
7	34,459	822,162	0	79.93	5.08	5.08	.00	2065731
8	29,635	723,503	0	79.93	5.08	5.08	.00	1776544
9	25,486	636,683	0	79.93	5.08	5.08	.00	1527822
10	21,918	560,281	0	79.93	5.08	5.08	.00	1313929
11	18,849	493,047	0	79.93	5.08	5.08	.00	1129950
	514,803	11,968,163	0					29,260,442

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7770789	0	13146555	2805000	10,341,555	9,728,507	4140770
2	6173976	0	10445023	2574990	7,870,033	6,551,803	2937384
3	5153271	0	8728399	2626489	6,101,910	4,495,398	2191643
4	4458167	0	7553976	2679019	4,874,957	3,178,325	1693526
5	3949435	0	6676115	2732600	3,943,515	2,275,250	1336357
6	3559588	0	5961624	2787252	3,174,372	1,620,803	1065481
7	3132437	0	5198168	2787252	2,410,916	1,089,373	829490
8	2756546	0	4533090	2787252	1,745,838	698,091	645860
9	2425762	0	3953584	2787252	1,166,332	412,718	502935
10	2134671	0	3448600	2787252	661,348	207,101	391692
11	1878509	0	3008459	2787252	221,207	61,303	305098
	43393151	0	72653593	3014161042	511,983	30,318,672	16040236

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.79
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,300,000			

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 321.0 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 7,261.0 D B: 1.000 De/Dt: 25.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 36 EQ SCH#: 51 VAL: 252,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,062,100
LAST YR RI VAL: 9,656,420
LAST YR 8/8 VAL: 26,718,520

LAST YR OIL PROD: 109,875
LAST YR GAS PROD: 2,354,188

REMARKS1: ADDED PRODUCTION FROM WELL
REMARKS2: 1651SN
MC1: C
MC2: 18B

$/BBLRESV: 31.63 EQUIP VAL: 143,789
$/BBLPROD: 0 WI OIL VAL: 12,210,512 RI OIL VAL: 6,460,029
WI PAYOUT: 4.3 GAS VAL: 18,108,130 GAS VAL: 9,580,191
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 46,502,650 WI TOTAL: 30,462,430 RI TOTAL: 16,040,220

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360085 - SUGG D FULL WI DECIMAL = .750000 #WELLS: 39
RRC#, WELL#.....: 16843 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8274
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	69,313,850
01	REAGAN COUNTY	1.000000	69,313,850
02	FM&LR	1.000000	69,313,850
30	REAGAN COUNTY ISD	1.000000	69,313,850
50	REAGAN COUNTY HOSP D	1.000000	69,313,850
60	SANTA RITA UWD	1.000000	69,313,850
61	REAGAN CO WSD	1.000000	69,313,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	142,452	4,332,663	0	70.89	4.40	4.40	.00	7573817
2	104,788	3,187,146	0	72.61	4.50	4.50	.00	5706493
3	82,931	2,522,397	0	74.39	4.60	4.60	.00	4626928
4	68,636	2,087,647	0	76.19	4.71	4.71	.00	3922033
5	58,552	1,780,954	0	78.03	4.81	4.81	.00	3426609
6	50,355	1,531,620	0	79.93	4.93	4.93	.00	3018656
7	43,305	1,317,193	0	79.93	4.93	4.93	.00	2596026
8	37,242	1,132,786	0	79.93	4.93	4.93	.00	2232565
9	32,028	974,196	0	79.93	4.93	4.93	.00	1919999
10	27,544	837,809	0	79.93	4.93	4.93	.00	1651194
	647,833	19,704,411	0					36,674,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14297788	0	21871605	4014000	17,857,605	16,725,254	6858352
2	10756618	0	16463111	4094280	12,368,831	10,161,861	4568513
3	8702270	0	13329198	4176165	9,153,033	6,596,316	3273296
4	7374613	0	11296646	4259689	7,036,957	4,448,552	2455024
5	6424792	0	9851401	4344882	5,506,519	3,053,529	1894621
6	5663165	0	8681821	4431780	4,250,041	2,067,347	1477617
7	4870321	0	7466347	4431781	3,034,566	1,294,849	1124556
8	4188476	0	6421041	4431781	1,989,260	744,560	855839
9	3602090	0	5522089	4431781	1,090,308	357,981	651349
10	3097799	0	4748993	4431781	317,212	91,360	495716
	68977932	0	105652252	4304792062	604,332	45,541,609	23654883

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.59
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,014,000			

$/BBLRESV: 32.54 EQUIP VAL: 117,428
$/BBLPROD: 0 WI OIL VAL: 15,808,494 RI OIL VAL: 8,211,130
WI PAYOUT: 3.9 GAS VAL: 29,733,069 GAS VAL: 15,443,729
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 69,313,850 WI TOTAL: 45,658,990 RI TOTAL: 23,654,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 469.0 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 14,264.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 28 EQ SCH#: 51 VAL: 196,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,629,730
LAST YR RI VAL: 14,662,960
LAST YR 8/8 VAL: 40,292,690

LAST YR OIL PROD: 180,295
LAST YR GAS PROD: 5,271,552

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360087 - RICKER 25 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 16895 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8410
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,831 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360088 - RICKER 25A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 16950 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8515
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	159,000
01	REAGAN COUNTY	1.000000	159,000
02	FM&LR	1.000000	159,000
30	REAGAN COUNTY ISD	1.000000	159,000
50	REAGAN COUNTY HOSP D	1.000000	159,000
60	SANTA RITA UWD	1.000000	159,000
61	REAGAN CO WSD	1.000000	159,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,520	6,197	0	70.89	4.66	4.66	.00	94284
2	832	3,717	0	72.61	4.77	4.77	.00	52860
3	576	2,661	0	74.39	4.87	4.87	.00	37493
4	438	2,072	0	76.19	4.99	4.99	.00	29200
	3,366	14,647	0					213,837

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25268	0	119552	33500	86,052	80,595	16067
2	15514	0	68374	34170	34,204	28,101	8131
3	11339	0	48832	34853	13,979	10,074	5139
4	9047	0	38247	35550	2,697	1,705	3561
	61168	0	275005	138073	136,932	120,475	32898

$/BBLRESV: 31.81 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 93,678 RI OIL VAL: 25,581
WI PAYOUT: 2.4 GAS VAL: 26,797 GAS VAL: 7,317
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 159,000 WI TOTAL: 126,100 RI TOTAL: 32,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: 1.000 De/Dt: 55.0 / 14.0
GAS: 24.0 D B: 1.000 De/Dt: 48.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,340
LAST YR 8/8 VAL: 7,850

LAST YR OIL PROD: 1,768
LAST YR GAS PROD: 8,642

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360089 - VON GONTEN FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 17025 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 9098
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	27,330
01	REAGAN COUNTY	1.000000	27,330
02	FM&LR	1.000000	27,330
30	REAGAN COUNTY ISD	1.000000	27,330
50	REAGAN COUNTY HOSP D	1.000000	27,330
60	SANTA RITA UWD	1.000000	27,330
61	REAGAN CO WSD	1.000000	27,330

$/BBLRESV: .00 EQUIP VAL: 27,325
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
232,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 360091 - SRH "12" FULL WI DECIMAL = .750000 #WELLS: 22
RRC#, WELL#.....: 16983 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,496,400
01	REAGAN COUNTY	1.000000	1,496,400
02	FM&LR	1.000000	1,496,400
30	REAGAN COUNTY ISD	1.000000	1,496,400
50	REAGAN COUNTY HOSP D	1.000000	1,496,400
60	SANTA RITA UWD	1.000000	1,496,400
61	REAGAN CO WSD	1.000000	1,496,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,146	82,303	0	70.89	5.17	5.17	.00	645772
2	10,235	65,870	0	72.61	5.29	5.29	.00	557373
3	8,844	54,919	0	74.39	5.41	5.41	.00	493429
4	7,782	47,094	0	76.19	5.53	5.53	.00	444683
5	6,848	41,223	0	78.03	5.65	5.65	.00	400762
	45,855	291,409	0					2,542,019

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	319130	0	964902	1000000*	-35,098	-33,017	303915
2	261339	0	818712	510000	308,712	257,002	230241
3	222834	0	716263	520200	196,063	144,443	179848
4	195322	0	640005	530604	109,401	71,326	143483
5	174682	0	575444	541216	34,228	19,748	115186
	1173307	0	3715326	3102020	613,306	459,502	972673

$/BBLRESV: 9.14 EQUIP VAL: 64,230
$/BBLPROD: 0 WI OIL VAL: 314,390 RI OIL VAL: 665,501
WI PAYOUT: 3.5 GAS VAL: 145,111 GAS VAL: 307,171
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,496,400 WI TOTAL: 523,730 RI TOTAL: 972,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.74
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.6 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 256.0 D B: 1.000 De/Dt: 22.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 84,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 496,940
LAST YR RI VAL: 324,840
LAST YR 8/8 VAL: 821,780

LAST YR OIL PROD: 13,470
LAST YR GAS PROD: 94,252
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360091 - SRH "12" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18190 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10400
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 75298500
OIL FIELD NAME...: RED HOUSE (FUSSELMAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	84,940
01	REAGAN COUNTY	1.000000	84,940
02	FM&LR	1.000000	84,940
30	REAGAN COUNTY ISD	1.000000	84,940
50	REAGAN COUNTY HOSP D	1.000000	84,940
60	SANTA RITA UWD	1.000000	84,940
61	REAGAN CO WSD	1.000000	84,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	936	7,534	0	70.89	4.74	4.74	.00	49765
2	596	4,737	0	72.61	4.85	4.85	.00	32457
	1,532	12,271	0					82,222

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26783	0	76548	42000	34,548	32,357	24004
2	17231	0	49688	42840	6,848	5,626	13789
	44014	0	126236	84840	41,396	37,983	37793

$/BBLRESV: 21.53 EQUIP VAL: 9,162
$/BBLPROD: 0 WI OIL VAL: 24,740 RI OIL VAL: 24,616
WI PAYOUT: .0 GAS VAL: 13,243 GAS VAL: 13,177
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 84,940 WI TOTAL: 47,150 RI TOTAL: 37,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: .001 De/Dt: 36.0 / 36.0
GAS: 28.0 D B: 1.000 De/Dt: 44.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,760
LAST YR RI VAL: 14,070
LAST YR 8/8 VAL: 28,830

LAST YR OIL PROD: 987
LAST YR GAS PROD: 10,310

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360092 - SRH "13" FULL WI DECIMAL = .750000 #WELLS: 129
RRC#, WELL#.....: 16968 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9675
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	113,063,250
01	REAGAN COUNTY	1.000000	113,063,250
02	FM&LR	1.000000	113,063,250
30	REAGAN COUNTY ISD	1.000000	113,063,250
50	REAGAN COUNTY HOSP D	1.000000	113,063,250
60	SANTA RITA UWD	1.000000	113,063,250
61	REAGAN CO WSD	1.000000	113,063,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	203,936	6,392,008	0	70.89	4.13	4.13	.00	10842767
2	158,970	5,752,840	0	72.61	4.23	4.23	.00	8657109
3	126,756	5,177,640	0	74.39	4.32	4.32	.00	7072034
4	102,992	4,660,007	0	76.19	4.42	4.42	.00	5885220
5	85,032	4,194,166	0	78.03	4.52	4.52	.00	4976285
6	71,164	3,774,936	0	79.93	4.63	4.63	.00	4266104
7	60,272	3,397,650	0	79.93	4.63	4.63	.00	3613156
8	51,580	3,058,105	0	79.93	4.63	4.63	.00	3092092
9	44,545	2,752,522	0	79.93	4.63	4.63	.00	2670361
10	38,754	2,477,503	0	79.93	4.63	4.63	.00	2323205
11	33,716	2,229,987	0	79.93	4.63	4.63	.00	2021190
	977,717	43,867,364	0					55,419,523

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19799245	0	30642012	9522000	21,120,012	19,868,018	9651315
2	18250885	0	26907994	8741196	18,166,798	15,123,860	7567155
3	16775554	0	23847588	8916019	14,931,569	11,000,385	5987971
4	15447923	0	21333143	9094340	12,238,803	7,979,332	4782677
5	14218223	0	19194508	9276226	9,918,282	5,722,451	3842165
6	13108465	0	17374569	9461751	7,912,818	4,040,205	3105241
7	11798340	0	15411496	9461752	5,949,744	2,688,392	2459263
8	10619270	0	13711362	9461752	4,249,610	1,699,249	1953549
9	9558133	0	12228494	9461752	2,766,742	979,039	1555586
10	8603129	0	10926334	9461752	1,464,582	458,634	1241014
11	7743630	0	9764820	9461752	303,068	83,989	990283
	145922797	0	201342320	102320299	99,022,028	69,643,554	43136219

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,522,000			

1
10.0 1

$/BBLRESV: 26.14 EQUIP VAL: 283,583
$/BBLPROD: 0 WI OIL VAL: 19,169,388 RI OIL VAL: 11,873,244
WI PAYOUT: 4.3 GAS VAL: 50,474,096 GAS VAL: 31,262,932
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 113,063,250 WI TOTAL: 69,927,070 RI TOTAL: 43,136,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 636.4 D B: .400 De/Dt: 23.0 / 13.0
GAS: 18,451.0 D B: .001 De/Dt: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 71 EQ SCH#: 51 VAL: 497,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,580,200
LAST YR RI VAL: 37,021,510
LAST YR 8/8 VAL: 97,601,710

LAST YR OIL PROD: 254,779
LAST YR GAS PROD: 6,823,135

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360094 - SRH SOUTH FULL WI DECIMAL = .750000 #WELLS: 19
RRC#, WELL#.....: 16972 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9712
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,597	90,163	0	70.89	4.89	4.89	.00	350746
2	5,334	74,431	0	72.61	5.00	5.00	.00	290476
3	4,477	63,382	0	74.39	5.11	5.11	.00	249783
	16,408	227,976	0					891,005

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	863,950
01	REAGAN COUNTY	1.000000	863,950
02	FM&LR	1.000000	863,950
30	REAGAN COUNTY ISD	1.000000	863,950
50	REAGAN COUNTY HOSP D	1.000000	863,950
60	SANTA RITA UWD	1.000000	863,950
61	REAGAN CO WSD	1.000000	863,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	330673	0	681419	450500	230,919	216,276	213674
2	279116	0	569592	459510	110,082	90,440	158062
3	242912	0	492695	468700	23,995	17,293	120993
	852701	0	1743706	1378710	364,996	324,009	492729

$/BBLRESV: 13.45 EQUIP VAL: 47,209
$/BBLPROD: 0 WI OIL VAL: 165,563 RI OIL VAL: 251,776
WI PAYOUT: .0 GAS VAL: 158,446 GAS VAL: 240,952
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 863,950 WI TOTAL: 371,220 RI TOTAL: 492,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.32
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.4 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 275.0 D B: 1.000 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 579,100
LAST YR RI VAL: 599,360
LAST YR 8/8 VAL: 1,178,460

LAST YR OIL PROD: 9,467
LAST YR GAS PROD: 112,826

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360096 - CHILDRESS 140 FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 17024 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 9090
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 25.9 / 14.0
GAS: D B: 1.000 De/Dt: 16.6 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 8,140
LAST YR 8/8 VAL: 14,650

LAST YR OIL PROD: 294
LAST YR GAS PROD: 1,974

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 360097 - HUGHES 182 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16911 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 9005
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	57,060
01	REAGAN COUNTY	1.000000	57,060
02	FM&LR	1.000000	57,060
30	REAGAN COUNTY ISD	1.000000	57,060
50	REAGAN COUNTY HOSP D	1.000000	57,060
60	SANTA RITA UWD	1.000000	57,060
61	REAGAN CO WSD	1.000000	57,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	838	2,713	0	70.89	2.50	2.50	.00	47525
2	494	1,724	0	72.61	2.56	2.56	.00	28695
	1,332	4,437	0					76,220

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5426	0	52951	25000	27,951	26,179	12454
2	3531	0	32226	25500	6,726	5,525	6707
	8957	0	85177	50500	34,677	31,704	19161

$/BBLRESV: 26.62 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 28,370 RI OIL VAL: 17,146
WI PAYOUT: .0 GAS VAL: 3,334 GAS VAL: 2,015
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 57,060 WI TOTAL: 37,900 RI TOTAL: 19,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 49.0 / 12.0
GAS: 10.0 D B: 1.000 De/Dt: 43.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 4,000
LAST YR 8/8 VAL: 10,510

LAST YR OIL PROD: 871
LAST YR GAS PROD: 3,173

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360098 - HUGHES 193 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16910 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8695
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360099 - UNIVERSITY -9- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16901 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8748
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 121
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360101 - UNIVERSITY -2-33- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16872 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10206
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	24,930
01	REAGAN COUNTY	1.000000	24,930
02	FM&LR	1.000000	24,930
30	REAGAN COUNTY ISD	1.000000	24,930
50	REAGAN COUNTY HOSP D	1.000000	24,930
60	SANTA RITA UWD	1.000000	24,930
61	REAGAN CO WSD	1.000000	24,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	774	3,173	0	70.89	3.23	3.23	.00	41152
	774	3,173	0					41,152

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7687	0	48839	56500	-7,661	-7,175	15314
	7687	0	48839	56500	7,661-	7,175-	15314

$/BBLRESV: 10.42 EQUIP VAL: 9,620
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 12,904
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,410
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,930 WI TOTAL: 9,620 RI TOTAL: 15,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 10.0 D B: .600 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,120
LAST YR RI VAL: 58,330
LAST YR 8/8 VAL: 107,450

LAST YR OIL PROD: 1,153
LAST YR GAS PROD: 3,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360103 - UNIVERSITY -10-13 FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 16900 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8650
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,923,830
01	REAGAN COUNTY	1.000000	5,923,830
02	FM&LR	1.000000	5,923,830
30	REAGAN COUNTY ISD	1.000000	5,923,830
50	REAGAN COUNTY HOSP D	1.000000	5,923,830
60	SANTA RITA UWD	1.000000	5,923,830
61	REAGAN CO WSD	1.000000	5,923,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,974	153,014	0	70.89	4.53	4.53	.00	1806313
2	27,759	113,767	0	72.61	4.63	4.63	.00	1511686
3	23,466	90,596	0	74.39	4.73	4.73	.00	1309227
4	20,181	75,286	0	76.19	4.85	4.85	.00	1153193
5	17,356	64,410	0	78.03	4.95	4.95	.00	1015717
6	14,926	55,393	0	79.93	5.07	5.07	.00	894776
7	12,836	47,638	0	79.93	5.07	5.07	.00	769486
	150,498	600,104	0					8,460,398

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	519865	0	2326178	1038400	1,287,778	1,206,120	729426
2	395056	0	1906742	900292	1,006,450	826,869	529121
3	321389	0	1630616	826469	804,147	579,524	400436
4	273853	0	1427046	842998	584,048	369,217	310130
5	239122	0	1254839	859857	394,982	219,029	241331
6	210632	0	1105408	877055	228,353	111,078	188137
7	181143	0	950629	877055	73,574	31,394	143180
	2141060	0	10601458	6222126	4,379,332	3,343,231	2541761

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.78
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,298,000			

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.3 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 500.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,923,280
LAST YR RI VAL: 3,148,350
LAST YR 8/8 VAL: 8,071,630

LAST YR OIL PROD: 39,018
LAST YR GAS PROD: 169,143

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 23.64 EQUIP VAL: 38,839
$/BBLPROD: 0 WI OIL VAL: 2,668,032 RI OIL VAL: 2,028,427
WI PAYOUT: 3.5 GAS VAL: 675,196 GAS VAL: 513,332
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,923,830 WI TOTAL: 3,382,070 RI TOTAL: 2,541,760

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360106 - HUGHES ALPINE WEST 22 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16819 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8550
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,600	10,863	0	70.89	4.76	4.76	.00	85068
2	1,240	8,249	0	72.61	4.87	4.87	.00	67527
3	1,012	6,651	0	74.39	4.98	4.98	.00	56462
	3,852	25,763	0					209,057

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	170,770
01	REAGAN COUNTY	1.000000	170,770
02	FM&LR	1.000000	170,770
30	REAGAN COUNTY ISD	1.000000	170,770
50	REAGAN COUNTY HOSP D	1.000000	170,770
60	SANTA RITA UWD	1.000000	170,770
61	REAGAN CO WSD	1.000000	170,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38781	0	123849	72000	51,849	48,561	38836
2	30129	0	97656	73440	24,216	19,895	27100
3	24841	0	81303	74908	6,395	4,608	19966
	93751	0	302808	220348	82,460	73,064	85902

$/BBLRESV: 17.46 EQUIP VAL: 11,802
$/BBLPROD: 0 WI OIL VAL: 50,443 RI OIL VAL: 59,306
WI PAYOUT: .0 GAS VAL: 22,621 GAS VAL: 26,596
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 170,770 WI TOTAL: 84,870 RI TOTAL: 85,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 35.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,620
LAST YR RI VAL: 89,050
LAST YR 8/8 VAL: 195,670

LAST YR OIL PROD: 1,980
LAST YR GAS PROD: 12,663

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360107 - KIRBY FULL WI DECIMAL = .802500 #WELLS: 2
RRC#, WELL#.....: 17000 - RRC DIST..: 07C FULL RI DECIMAL = .197500 DEPTH: 2620
OPERATOR#, AGENT#: 696876 -
OPERATOR NAME....: REDDIRT OPERATING, L
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.600000	46,120
01	REAGAN COUNTY	.600000	46,120
02	FM&LR	.600000	46,120
30	REAGAN COUNTY ISD	.600000	46,120
50	REAGAN COUNTY HOSP D	.600000	46,120
60	SANTA RITA UWD	.600000	46,120
61	REAGAN CO WSD	.600000	46,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	451	0	0	70.89	4.01	4.01	.00	25657
2	405	0	0	72.61	4.10	4.10	.00	23652
3	365	0	0	74.39	4.19	4.19	.00	21808
4	328	0	0	76.19	4.29	4.29	.00	20102
5	295	0	0	78.03	4.38	4.38	.00	18529
6	266	0	0	79.93	4.48	4.48	.00	17082
7	239	0	0	79.93	4.48	4.48	.00	15374
8	215	0	0	79.93	4.48	4.48	.00	13837
9	194	0	0	79.93	4.48	4.48	.00	12453
	2,758	0	0					168,494

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	25657	11000	14,657	13,728	5940
2	0	0	23652	11220	12,432	10,214	4846
3	0	0	21808	11444	10,364	7,469	3954
4	0	0	20102	11672	8,430	5,329	3225
5	0	0	18529	11906	6,623	3,672	2631
6	0	0	17082	12144	4,938	2,402	2147
7	0	0	15374	12144	3,230	1,378	1710
8	0	0	13837	12144	1,693	634	1362
9	0	0	12453	12144	309	101	1085
	0	0	168494	105818	62,676	44,927	26900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	1.3		
	10.0	99	

$/BBLRESV: 20.31 EQUIP VAL: 5,033
$/BBLPROD: 43,075 WI OIL VAL: 44,927 RI OIL VAL: 26,900
WI PAYOUT: 4.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 76,860 WI TOTAL: 49,960 RI TOTAL: 26,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 207,420
LAST YR RI VAL: 70,450
LAST YR 8/8 VAL: 277,870

LAST YR OIL PROD: 798
LAST YR GAS PROD:

REMARKS1: 60% REAGAN 40% IRION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360108 - OSR / KIRBY FULL WI DECIMAL = .802500 #WELLS: 4
RRC#, WELL#.....: 16976 - RRC DIST..: 07C FULL RI DECIMAL = .197500 DEPTH: 2520
OPERATOR#, AGENT#: 696876 -
OPERATOR NAME....: REDDIRT OPERATING, L
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.480000	113,390
01	REAGAN COUNTY	.480000	113,390
02	FM&LR	.480000	113,390
30	REAGAN COUNTY ISD	.480000	113,390
50	REAGAN COUNTY HOSP D	.480000	113,390
60	SANTA RITA UWD	.480000	113,390
61	REAGAN CO WSD	.480000	113,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,124	0	0	70.89	4.01	4.01	.00	63943
2	994	0	0	72.61	4.10	4.10	.00	57920
3	894	0	0	74.39	4.19	4.19	.00	53406
4	805	0	0	76.19	4.29	4.29	.00	49228
5	724	0	0	78.03	4.38	4.38	.00	45375
6	652	0	0	79.93	4.48	4.48	.00	41832
7	586	0	0	79.93	4.48	4.48	.00	37649
8	528	0	0	79.93	4.48	4.48	.00	33884
9	475	0	0	79.93	4.48	4.48	.00	30496
10	427	0	0	79.93	4.48	4.48	.00	27446
11	385	0	0	79.93	4.48	4.48	.00	24701
12	346	0	0	79.93	4.48	4.48	.00	22231
	7,940	0	0					488,111

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	63943	19000	44,943	42,093	14804
2	0	0	57920	19380	38,540	31,663	11866
3	0	0	53406	19767	33,639	24,242	9683
4	0	0	49228	20163	29,065	18,374	7899
5	0	0	45375	20566	24,809	13,757	6443
6	0	0	41832	20977	20,855	10,144	5257
7	0	0	37649	20977	16,672	7,114	4187
8	0	0	33884	20977	12,907	4,831	3334
9	0	0	30496	20977	9,519	3,125	2656
10	0	0	27446	20977	6,469	1,863	2115
11	0	0	24701	20977	3,724	941	1685
12	0	0	22231	20977	1,254	278	1342
	0	0	488111	245715	242,396	158,425	71271

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	3.3		
	13.0 1		
	10.0 99	15.0 99	

$/BBLRESV: 24.87 EQUIP VAL: 6,521
$/BBLPROD: 59,828 WI OIL VAL: 158,425 RI OIL VAL: 71,271
WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 236,220 WI TOTAL: 164,950 RI TOTAL: 71,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 285,050
LAST YR RI VAL: 102,740
LAST YR 8/8 VAL: 387,790

LAST YR OIL PROD: 1,122
LAST YR GAS PROD:

REMARKS1: 52 % IRION 48% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360109 - UNIVERSITY -48-1- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16876 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2602
OPERATOR#, AGENT#: 687608 -
OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 54
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360110 - UNIVERSITY -48-1B- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16994 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2600
OPERATOR#, AGENT#: 238745 -
OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,710
01	REAGAN COUNTY	1.000000	11,710
02	FM&LR	1.000000	11,710
30	REAGAN COUNTY ISD	1.000000	11,710
50	REAGAN COUNTY HOSP D	1.000000	11,710
60	SANTA RITA UWD	1.000000	11,710
61	REAGAN CO WSD	1.000000	11,710

$/BBLRESV: .00 EQUIP VAL: 11,711
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 60
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360111 - UNIVERSITY -43-6- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16840 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2567
OPERATOR#, AGENT#: 238745 -
OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000			
	100.0 99	100.0 99	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360112 - UNIVERSITY -48-1- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16837 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2545
OPERATOR#, AGENT#: 238745 -
OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,504	0	0	70.89	4.74	4.74	.00	79964
	1,504	0	0					79,964

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	77,440
01	REAGAN COUNTY	1.000000	77,440
02	FM&LR	1.000000	77,440
30	REAGAN COUNTY ISD	1.000000	77,440
50	REAGAN COUNTY HOSP D	1.000000	77,440
60	SANTA RITA UWD	1.000000	77,440
61	REAGAN CO WSD	1.000000	77,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	79964	32000	47,964	44,923	25075
	0	0	79964	32000	47,964	44,923	25075

$/BBLRESV:	39.83	EQUIP VAL:	7,435		
$/BBLPROD:	0	WI OIL VAL:	44,923	RI OIL VAL:	25,075
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	77,440	WI TOTAL:	52,360	RI TOTAL:	25,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.7 D B: 1.000 De/Dt: 78.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2,872
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360113 - UNIVERSITY -48-9- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16974 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2705
OPERATOR#, AGENT#: 687608 -
OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,810
01	REAGAN COUNTY	1.000000	7,810
02	FM&LR	1.000000	7,810
30	REAGAN COUNTY ISD	1.000000	7,810
50	REAGAN COUNTY HOSP D	1.000000	7,810
60	SANTA RITA UWD	1.000000	7,810
61	REAGAN CO WSD	1.000000	7,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360116 - ROCKER B 25 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17077 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10140
OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 77663666
OIL FIELD NAME...: ROCKER -B-, EAST (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,284	3,629	0	70.89	5.24	5.24	.00	68267
	1,284	3,629	0					68,267

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14262	0	82529	102500	-19,971	-18,704	25879
	14262	0	82529	102500	19,971-	18,704-	25879

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	35,500
01	REAGAN COUNTY	1.000000	35,500
02	FM&LR	1.000000	35,500
30	REAGAN COUNTY ISD	1.000000	35,500
50	REAGAN COUNTY HOSP D	1.000000	35,500
60	SANTA RITA UWD	1.000000	35,500
61	REAGAN CO WSD	1.000000	35,500

$/BBLRESV: 16.07 EQUIP VAL: 9,620
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 21,407
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,472
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,500 WI TOTAL: 9,620 RI TOTAL: 25,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.85
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
102,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 25.0 / 15.0
GAS: 13.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 1,468
LAST YR GAS PROD: 4,517

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360117 - CARR 1A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12452 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2842
OPERATOR#, AGENT#: 690730 -
OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,700	.3		
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 71
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360119 - SCOTTISH RITE 121 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 255152 - 1 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9500
OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 73587075
GAS FIELD NAME...: Q MAN (CANYON SAND)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	125	10,199	0	69.44	5.04	5.04	.00	6510
2	101	8,948	0	71.13	5.15	5.15	.00	5388
3	85	7,974	0	72.85	5.27	5.27	.00	4644
4	72	7,177	0	74.61	5.39	5.39	.00	4029
5	62	6,459	0	76.43	5.51	5.51	.00	3554
	445	40,757	0					24,125

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	88,710
01	REAGAN COUNTY	1.000000	88,710
02	FM&LR	1.000000	88,710
30	REAGAN COUNTY ISD	1.000000	88,710
50	REAGAN COUNTY HOSP D	1.000000	88,710
60	SANTA RITA UWD	1.000000	88,710
61	REAGAN CO WSD	1.000000	88,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38552	0	45062	27000	18,062	16,917	14130
2	34562	0	39950	27540	12,410	10,196	11086
3	31517	0	36161	28090	8,071	5,816	8880
4	29013	0	33042	28652	4,390	2,775	7181
5	26692	0	30246	29226	1,020	565	5817
	160336	0	184461	140508	43,953	36,269	47094

$/BBLRESV: 14.21 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 4,743 RI OIL VAL: 6,159
WI PAYOUT: 3.7 GAS VAL: 31,525 GAS VAL: 40,935
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 88,710 WI TOTAL: 41,620 RI TOTAL: 47,090

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 30.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,890
LAST YR RI VAL: 59,550
LAST YR 8/8 VAL: 126,440

LAST YR OIL PROD: 139
LAST YR GAS PROD: 10,982

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360122 - HUGHES ALPINE WEST 18 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17111 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8677
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	85,260
01	REAGAN COUNTY	1.000000	85,260
02	FM&LR	1.000000	85,260
30	REAGAN COUNTY ISD	1.000000	85,260
50	REAGAN COUNTY HOSP D	1.000000	85,260
60	SANTA RITA UWD	1.000000	85,260
61	REAGAN CO WSD	1.000000	85,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,537	12,143	0	70.89	4.74	4.74	.00	81718
	1,537	12,143	0					81,718

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43168	0	124886	96500	28,386	26,586	39160
	43168	0	124886	96500	28,386	26,586	39160

$/BBLRESV: 15.09 EQUIP VAL: 19,518
$/BBLPROD: 0 WI OIL VAL: 17,396 RI OIL VAL: 25,624
WI PAYOUT: .0 GAS VAL: 9,190 GAS VAL: 13,536
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 85,260 WI TOTAL: 46,100 RI TOTAL: 39,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 2
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 40.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,800
LAST YR RI VAL: 117,620
LAST YR 8/8 VAL: 258,420

LAST YR OIL PROD: 2,152
LAST YR GAS PROD: 17,815

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360123 - HUGHES ALPINE WEST 19 FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 17078 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8657
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,995	28,153	0	70.89	4.74	4.74	.00	212404
2	3,436	22,766	0	72.61	4.85	4.85	.00	187116
3	2,989	19,113	0	74.39	4.96	4.96	.00	166764
4	2,600	16,470	0	76.19	5.08	5.08	.00	148571
5	2,262	14,329	0	78.03	5.19	5.19	.00	132378
	15,282	100,831	0					847,233

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	665,500
01	REAGAN COUNTY	1.000000	665,500
02	FM&LR	1.000000	665,500
30	REAGAN COUNTY ISD	1.000000	665,500
50	REAGAN COUNTY HOSP D	1.000000	665,500
60	SANTA RITA UWD	1.000000	665,500
61	REAGAN CO WSD	1.000000	665,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	100084	0	312488	160500	151,988	142,350	97987
2	82811	0	269927	163710	106,217	87,265	74905
3	71100	0	237864	166984	70,880	51,081	58413
4	62751	0	211322	170323	40,999	25,918	45925
5	55776	0	188154	173730	14,424	7,998	36186
	372522	0	1219755	835247	384,508	314,612	313416

$/BBLRESV: 19.07 EQUIP VAL: 37,467
$/BBLPROD: 0 WI OIL VAL: 218,527 RI OIL VAL: 217,696
WI PAYOUT: 3.6 GAS VAL: 96,085 GAS VAL: 95,719
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 665,500 WI TOTAL: 352,080 RI TOTAL: 313,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 87.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 242,220
LAST YR RI VAL: 194,720
LAST YR 8/8 VAL: 436,940

LAST YR OIL PROD: 4,324
LAST YR GAS PROD: 31,677

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360124 - HUGHES ALPINE WEST 28 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17110 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8525
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,550
01	REAGAN COUNTY	1.000000	13,550
02	FM&LR	1.000000	13,550
30	REAGAN COUNTY ISD	1.000000	13,550
50	REAGAN COUNTY HOSP D	1.000000	13,550
60	SANTA RITA UWD	1.000000	13,550
61	REAGAN CO WSD	1.000000	13,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	306	1,697	0	70.89	4.85	4.85	.00	16269
	306	1,697	0					16,269

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6173	0	22442	42000	-19,558	-18,318	7038
	6173	0	22442	42000	19,558-	18,318-	7038

$/BBLRESV: 57.86 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 5,102
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,936
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,550 WI TOTAL: 6,510 RI TOTAL: 7,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,860
LAST YR 8/8 VAL: 10,370

LAST YR OIL PROD: 297
LAST YR GAS PROD: 1,653

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360125 - TSRH FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17187 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8400
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 22.4 / 14.0
GAS: D B: 1.000 De/Dt: 19.9 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 27,420
LAST YR 8/8 VAL: 53,440

LAST YR OIL PROD: 390
LAST YR GAS PROD: 7,231

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 5/30/2023 MNRLTCHA

LEASE#, NAME.....: 360126 - WALLACE FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 17173 - RRC DIST..: 07C FULL RI DECIMAL = .225000 DEPTH: 10883
OPERATOR#, AGENT#: 703827 - 298
OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.520000	226,790
01	REAGAN COUNTY	.520000	226,790
02	FM&LR	.520000	226,790
30	REAGAN COUNTY ISD	.520000	226,790
50	REAGAN COUNTY HOSP D	.520000	226,790
60	SANTA RITA UWD	.520000	226,790
61	REAGAN CO WSD	.520000	226,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,200	21,563	0	71.24	4.73	4.73	.00	342308
2	3,769	13,890	0	72.96	4.84	4.84	.00	213114
	9,969	35,453	0					555,422

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79045	0	421353	205523	215,830	202,144	115077
2	52101	0	265215	209633	55,582	45,664	64100
	131146	0	686568	415156	271,412	247,808	179177

$/BBLRESV: 25.95 EQUIP VAL: 9,162
$/BBLPROD: 0 WI OIL VAL: 200,472 RI OIL VAL: 144,951
WI PAYOUT: 1.7 GAS VAL: 47,335 GAS VAL: 34,226
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 436,150 WI TOTAL: 256,970 RI TOTAL: 179,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 7.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
205,523			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.7 D B: 1.000 De/Dt: 46.8 / 10.0
GAS: 75.0 D B: .420 De/Dt: 38.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 211,360
LAST YR RI VAL: 175,480
LAST YR 8/8 VAL: 386,840

LAST YR OIL PROD: 8,249
LAST YR GAS PROD: 14,964

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360127 - DOSS WANDA C "21A" FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 17214 - RRC DIST..: 07C FULL RI DECIMAL = .270000 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	137,640
01	REAGAN COUNTY	1.000000	137,640
02	FM&LR	1.000000	137,640
30	REAGAN COUNTY ISD	1.000000	137,640
50	REAGAN COUNTY HOSP D	1.000000	137,640
60	SANTA RITA UWD	1.000000	137,640
61	REAGAN CO WSD	1.000000	137,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,270	4,743	0	70.89	5.09	5.09	.00	65722
2	965	3,377	0	72.61	5.22	5.22	.00	51150
3	731	2,623	0	74.39	5.33	5.33	.00	39697
	2,966	10,743	0					156,569

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17624	0	83346	38500	44,846	42,002	28999
2	12868	0	64018	39270	24,748	20,332	19713
3	10206	0	49903	40055	9,848	7,096	13598
	40698	0	197267	117825	79,442	69,430	62310

$/BBLRESV: 25.45 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 55,106 RI OIL VAL: 49,455
WI PAYOUT: 2.6 GAS VAL: 14,324 GAS VAL: 12,855
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 137,640 WI TOTAL: 75,330 RI TOTAL: 62,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: .001 De/Dt: 24.0 / 13.0
GAS: 16.0 D B: 1.000 De/Dt: 33.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,200
LAST YR RI VAL: 124,610
LAST YR 8/8 VAL: 306,810

LAST YR OIL PROD: 1,589
LAST YR GAS PROD: 7,569

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 360128 - HABY "7A" FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 17207 - RRC DIST..: 07C FULL RI DECIMAL = .281250 DEPTH: 8530
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	25,410
01	REAGAN COUNTY	1.000000	25,410
02	FM&LR	1.000000	25,410
30	REAGAN COUNTY ISD	1.000000	25,410
50	REAGAN COUNTY HOSP D	1.000000	25,410
60	SANTA RITA UWD	1.000000	25,410
61	REAGAN CO WSD	1.000000	25,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	686	4,527	0	70.89	5.04	5.04	.00	34953
	686	4,527	0					34,953

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16399	0	51352	104808	-53,456	-50,067	18903
	16399	0	51352	104808	53,456-	50,067-	18903

$/BBLRESV: 69.11 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 12,866
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,037
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,410 WI TOTAL: 6,510 RI TOTAL: 18,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
104,808			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 14.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,230
LAST YR RI VAL: 115,790
LAST YR 8/8 VAL: 226,020

LAST YR OIL PROD: 923
LAST YR GAS PROD: 5,391

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360129 - HAM C E "3A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17247 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8100
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360130 - HUGHES "22" B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17196 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8525
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	37,010
01	REAGAN COUNTY	1.000000	37,010
02	FM&LR	1.000000	37,010
30	REAGAN COUNTY ISD	1.000000	37,010
50	REAGAN COUNTY HOSP D	1.000000	37,010
60	SANTA RITA UWD	1.000000	37,010
61	REAGAN CO WSD	1.000000	37,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	881	3,757	0	70.89	4.00	4.00	.00	46841
	881	3,757	0					46,841

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11271	0	58112	45000	13,112	12,281	18222
	11271	0	58112	45000	13,112	12,281	18222

$/BBLRESV: 14.98 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 9,899 RI OIL VAL: 14,688
WI PAYOUT: .0 GAS VAL: 2,382 GAS VAL: 3,534
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 37,010 WI TOTAL: 18,790 RI TOTAL: 18,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 29.0 / 12.0
GAS: 13.0 D B: 1.000 De/Dt: 36.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,130
LAST YR RI VAL: 38,670
LAST YR 8/8 VAL: 85,800

LAST YR OIL PROD: 1,034
LAST YR GAS PROD: 4,917

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360131 - PETTIT "14A" FULL WI DECIMAL = .738476 #WELLS: 3
RRC#, WELL#.....: 17233 - RRC DIST..: 07C FULL RI DECIMAL = .261524 DEPTH: 8111
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	40,110
01	REAGAN COUNTY	1.000000	40,110
02	FM&LR	1.000000	40,110
30	REAGAN COUNTY ISD	1.000000	40,110
50	REAGAN COUNTY HOSP D	1.000000	40,110
60	SANTA RITA UWD	1.000000	40,110
61	REAGAN CO WSD	1.000000	40,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	671	6,778	0	70.89	5.33	5.33	.00	35127
	671	6,778	0					35,127

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26679	0	61806	82500	-20,694	-19,382	20591
	26679	0	61806	82500	20,694-	19,382-	20591

$/BBLRESV: 22.23 EQUIP VAL: 19,518
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 11,703
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 8,888
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,110 WI TOTAL: 19,520 RI TOTAL: 20,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 28.0 / 15.0
GAS: 22.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 17,250
LAST YR 8/8 VAL: 36,770

LAST YR OIL PROD: 730
LAST YR GAS PROD: 9,039

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360132 - TRIGG "18B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17176 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	38,840
01	REAGAN COUNTY	1.000000	38,840
02	FM&LR	1.000000	38,840
30	REAGAN COUNTY ISD	1.000000	38,840
50	REAGAN COUNTY HOSP D	1.000000	38,840
60	SANTA RITA UWD	1.000000	38,840
61	REAGAN CO WSD	1.000000	38,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	464	11,283	0	70.89	5.01	5.01	.00	24670
	464	11,283	0					24,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42396	0	67066	55000	12,066	11,301	21030
	42396	0	67066	55000	12,066	11,301	21030

$/BBLRESV: 11.95 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 4,157 RI OIL VAL: 7,736
WI PAYOUT: .0 GAS VAL: 7,144 GAS VAL: 13,294
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,840 WI TOTAL: 17,810 RI TOTAL: 21,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 34.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 14,880
LAST YR 8/8 VAL: 21,390

LAST YR OIL PROD: 848
LAST YR GAS PROD: 12,546

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360133 - TRIGG "18C" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17219 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 25.9 / 14.0
GAS: D B: 1.000 De/Dt: 29.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,290
LAST YR 8/8 VAL: 11,800

LAST YR OIL PROD: 1
LAST YR GAS PROD: 602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360134 - TRIGG "19A" FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 17218 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8411
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	188,930
01	REAGAN COUNTY	1.000000	188,930
02	FM&LR	1.000000	188,930
30	REAGAN COUNTY ISD	1.000000	188,930
50	REAGAN COUNTY HOSP D	1.000000	188,930
60	SANTA RITA UWD	1.000000	188,930
61	REAGAN CO WSD	1.000000	188,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	803	10,198	0	70.89	4.56	4.56	.00	42124
2	647	8,258	0	72.61	4.66	4.66	.00	34764
3	543	6,687	0	74.39	4.76	4.76	.00	29891
4	467	5,416	0	76.19	4.87	4.87	.00	26330
5	402	4,386	0	78.03	4.99	4.99	.00	23212
6	346	3,553	0	79.93	5.09	5.09	.00	20465
	3,208	38,498	0					176,786

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34412	0	76536	29500	47,036	44,054	25297
2	28477	0	63241	30090	33,151	27,235	18497
3	23554	0	53445	30691	22,754	16,397	13834
4	19518	0	45848	31305	14,543	9,193	10502
5	16196	0	39408	31932	7,476	4,145	7989
6	13383	0	33848	32570	1,278	622	6073
	135540	0	312326	186088	126,238	101,646	82192

$/BBLRESV: 24.24 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 57,535 RI OIL VAL: 46,523
WI PAYOUT: 3.3 GAS VAL: 44,111 GAS VAL: 35,669
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 188,930 WI TOTAL: 106,740 RI TOTAL: 82,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 31.0 D B: .001 De/Dt: 19.0 / 19.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,260
LAST YR RI VAL: 51,440
LAST YR 8/8 VAL: 113,700

LAST YR OIL PROD: 901
LAST YR GAS PROD: 10,717

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360135 - COPE "A" FULL WI DECIMAL = .752214 #WELLS: 7
RRC#, WELL#.....: 17250 - RRC DIST..: 07C FULL RI DECIMAL = .247786 DEPTH: 8275
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	882,330
01	REAGAN COUNTY	1.000000	882,330
02	FM&LR	1.000000	882,330
30	REAGAN COUNTY ISD	1.000000	882,330
50	REAGAN COUNTY HOSP D	1.000000	882,330
60	SANTA RITA UWD	1.000000	882,330
61	REAGAN CO WSD	1.000000	882,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,353	84,684	0	70.89	5.02	5.02	.00	232121
2	3,594	66,379	0	72.61	5.14	5.14	.00	196298
3	3,059	54,594	0	74.39	5.25	5.25	.00	171173
4	2,663	46,372	0	76.19	5.37	5.37	.00	152620
	13,669	252,029	0					752,212

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	319776	0	551897	310000	241,897	226,558	171023
2	256646	0	452944	316200	136,744	112,345	124212
3	215598	0	386771	322524	64,247	46,301	93863
4	187315	0	339935	328974	10,961	6,929	73006
	979335	0	1731547	1277698	453,849	392,133	462104

$/BBLRESV:	16.57	EQUIP VAL:	28,101		
$/BBLPROD:	0	WI OIL VAL:	170,349	RI OIL VAL:	200,745
WI PAYOUT:	2.6	GAS VAL:	221,784	GAS VAL:	261,358
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			420,230		462,100
8/8 VALUE:	882,330	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.52
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
310,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.3 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 267.0 D B: 1.000 De/Dt: 24.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 340,110
LAST YR RI VAL: 410,900
LAST YR 8/8 VAL: 751,010

LAST YR OIL PROD: 4,835
LAST YR GAS PROD: 128,869

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/05/2023 MNRLJHAR

LEASE#, NAME.....: 360136 - HOLT E FULL WI DECIMAL = .754091 #WELLS: 7
RRC#, WELL#.....: 17096 - RRC DIST..: 07C FULL RI DECIMAL = .245909 DEPTH: 8250
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,213	74,964	0	70.89	5.25	5.25	.00	171759
2	2,709	58,146	0	72.61	5.37	5.37	.00	148330
3	2,339	47,506	0	74.39	5.49	5.49	.00	131210
	8,261	180,616	0					451,299

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	553,140
01	REAGAN COUNTY	1.000000	553,140
02	FM&LR	1.000000	553,140
30	REAGAN COUNTY ISD	1.000000	553,140
50	REAGAN COUNTY HOSP D	1.000000	553,140
60	SANTA RITA UWD	1.000000	553,140
61	REAGAN CO WSD	1.000000	553,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	296781	0	468540	312000	156,540	146,613	143734
2	235460	0	383790	318240	65,550	53,854	104191
3	196673	0	327883	324604	3,279	2,363	78773
	728914	0	1180213	954844	225,369	202,830	326698

$/BBLRESV: 12.45 EQUIP VAL: 23,605
$/BBLPROD: 0 WI OIL VAL: 77,560 RI OIL VAL: 124,925
WI PAYOUT: .0 GAS VAL: 125,270 GAS VAL: 201,773
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 553,140 WI TOTAL: 226,440 RI TOTAL: 326,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
312,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.7 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 238.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 278,390
LAST YR RI VAL: 418,170
LAST YR 8/8 VAL: 696,560

LAST YR OIL PROD: 3,718
LAST YR GAS PROD: 79,821

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360137 - MCMASTER DEBBIE LEE "A" FULL WI DECIMAL = .751009 #WELLS: 2
RRC#, WELL#.....: 17193 - RRC DIST..: 07C FULL RI DECIMAL = .248991 DEPTH: 8075
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,938	26,181	0	70.89	5.03	5.03	.00	156416
2	2,605	22,469	0	72.61	5.15	5.15	.00	142053
3	2,337	19,323	0	74.39	5.26	5.26	.00	130562
4	2,103	16,618	0	76.19	5.38	5.38	.00	120332
5	1,893	14,291	0	78.03	5.50	5.50	.00	110932
6	1,704	12,290	0	79.93	5.63	5.63	.00	102288
7	1,534	10,569	0	79.93	5.63	5.63	.00	92083
8	1,381	9,089	0	79.93	5.63	5.63	.00	82899
9	1,243	7,817	0	79.93	5.63	5.63	.00	74615
	17,738	138,647	0					1,012,180

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	855,590
01	REAGAN COUNTY	1.000000	855,590
02	FM&LR	1.000000	855,590
30	REAGAN COUNTY ISD	1.000000	855,590
50	REAGAN COUNTY HOSP D	1.000000	855,590
60	SANTA RITA UWD	1.000000	855,590
61	REAGAN CO WSD	1.000000	855,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98901	0	255317	88500	166,817	156,239	79631
2	86903	0	228956	90270	138,686	113,940	63193
3	76332	0	206894	92075	114,819	82,746	50534
4	67144	0	187476	93916	93,560	59,146	40524
5	59030	0	169962	95795	74,167	41,128	32512
6	51964	0	154252	97710	56,542	27,503	26112
7	44688	0	136771	97711	39,060	16,667	20490
8	38430	0	121329	97711	23,618	8,840	16085
9	33052	0	107667	97711	9,956	3,269	12632
	556444	0	1568624	851399	717,225	509,478	341713

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 24.68 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 328,749 RI OIL VAL: 220,496
WI PAYOUT: 4.0 GAS VAL: 180,729 GAS VAL: 121,217
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 855,590 WI TOTAL: 513,880 RI TOTAL: 341,710

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.53
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
88,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 78.0 D B: 1.000 De/Dt: 15.2 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 244,530
LAST YR RI VAL: 213,220
LAST YR 8/8 VAL: 457,750

LAST YR OIL PROD: 2,770
LAST YR GAS PROD: 26,039

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360140 - MIZE "A" FULL WI DECIMAL = .769759 #WELLS: 7
RRC#, WELL#.....: 17226 - RRC DIST..: 07C FULL RI DECIMAL = .230241 DEPTH: 8017
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	517,890
01	REAGAN COUNTY	1.000000	517,890
02	FM&LR	1.000000	517,890
30	REAGAN COUNTY ISD	1.000000	517,890
50	REAGAN COUNTY HOSP D	1.000000	517,890
60	SANTA RITA UWD	1.000000	517,890
61	REAGAN CO WSD	1.000000	517,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,689	47,233	0	70.89	4.85	4.85	.00	146734
2	2,106	38,592	0	72.61	4.96	4.96	.00	117709
3	1,732	32,628	0	74.39	5.08	5.08	.00	99178
4	1,471	28,264	0	76.19	5.19	5.19	.00	86271
	7,998	146,717	0					449,892

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	176336	0	323070	173500	149,570	140,085	90904
2	147344	0	265053	176970	88,083	72,367	66001
3	127588	0	226766	180509	46,257	33,335	49970
4	112916	0	199187	184119	15,068	9,525	38843
	564184	0	1014076	715098	298,978	255,312	245718

$/BBLRESV: 18.40 EQUIP VAL: 16,860
$/BBLPROD: 0 WI OIL VAL: 113,268 RI OIL VAL: 109,012
WI PAYOUT: 2.7 GAS VAL: 142,043 GAS VAL: 136,706
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 517,890 WI TOTAL: 272,170 RI TOTAL: 245,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.26
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
173,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 145.0 D B: 1.000 De/Dt: 20.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,530
LAST YR RI VAL: 173,350
LAST YR 8/8 VAL: 356,880

LAST YR OIL PROD: 2,569
LAST YR GAS PROD: 53,029

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360141 - SRH "C" FULL WI DECIMAL = .750000 #WELLS: 32
RRC#, WELL#.....: 17074 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8044
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,519,390
01	REAGAN COUNTY	1.000000	1,519,390
02	FM&LR	1.000000	1,519,390
30	REAGAN COUNTY ISD	1.000000	1,519,390
50	REAGAN COUNTY HOSP D	1.000000	1,519,390
60	SANTA RITA UWD	1.000000	1,519,390
61	REAGAN CO WSD	1.000000	1,519,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,833	127,392	0	70.89	5.66	5.66	.00	1160806
2	18,021	109,551	0	72.61	5.79	5.79	.00	981379
	39,854	236,943	0					2,142,185

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	540779	0	1701585	1300000	401,585	377,779	535948
2	475725	0	1457104	1326000	131,104	109,144	409771
	1016504	0	3158689	2626000	532,689	486,923	945719

$/BBLRESV: 11.05 EQUIP VAL: 86,747
$/BBLPROD: 0 WI OIL VAL: 330,225 RI OIL VAL: 641,375
WI PAYOUT: .0 GAS VAL: 156,697 GAS VAL: 304,343
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,519,390 WI TOTAL: 573,670 RI TOTAL: 945,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.48
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.6 D B: 1.000 De/Dt: 19.0 / 14.0
GAS: 379.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 51 VAL: 98,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,130,130
LAST YR RI VAL: 1,244,160
LAST YR 8/8 VAL: 2,374,290

LAST YR OIL PROD: 20,677
LAST YR GAS PROD: 129,017

REMARKS1: 4 TO RRC#19552 DISCOVER FOR 18
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360142 - SRH "D" FULL WI DECIMAL = .750000 #WELLS: 30
RRC#, WELL#.....: 17192 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8236
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	374,810
01	REAGAN COUNTY	1.000000	374,810
02	FM&LR	1.000000	374,810
30	REAGAN COUNTY ISD	1.000000	374,810
50	REAGAN COUNTY HOSP D	1.000000	374,810
60	SANTA RITA UWD	1.000000	374,810
61	REAGAN CO WSD	1.000000	374,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,354	97,111	0	70.89	4.81	4.81	.00	550496
	10,354	97,111	0					550,496

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	350328	0	900824	985500	-84,676	-79,656	283733
	350328	0	900824	985500	84,676-	79,656-	283733

$/BBLRESV: 6.27 EQUIP VAL: 91,084
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 173,390
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 110,343
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 374,810 WI TOTAL: 91,080 RI TOTAL: 283,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.20
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
985,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.2 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 315.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 51 VAL: 98,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,080
LAST YR RI VAL: 281,850
LAST YR 8/8 VAL: 372,930

LAST YR OIL PROD: 10,360
LAST YR GAS PROD: 118,600

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360143 - SUGG C H FULL WI DECIMAL = .825000 #WELLS: 5
RRC#, WELL#.....: 17194 - RRC DIST..: 07C FULL RI DECIMAL = .175000 DEPTH: 8585
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,671,040
01	REAGAN COUNTY	1.000000	1,671,040
02	FM&LR	1.000000	1,671,040
30	REAGAN COUNTY ISD	1.000000	1,671,040
50	REAGAN COUNTY HOSP D	1.000000	1,671,040
60	SANTA RITA UWD	1.000000	1,671,040
61	REAGAN CO WSD	1.000000	1,671,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,129	97,078	0	70.89	5.19	5.19	.00	416934
2	5,823	79,318	0	72.61	5.31	5.31	.00	348817
3	4,924	67,062	0	74.39	5.43	5.43	.00	302194
4	4,263	58,091	0	76.19	5.55	5.55	.00	267958
5	3,751	51,120	0	78.03	5.68	5.68	.00	241470
6	3,301	44,986	0	79.93	5.81	5.81	.00	217675
	29,191	397,655	0					1,795,048

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	415664	0	832598	350500	482,098	451,529	166142
2	347472	0	696289	357510	338,779	278,331	122958
3	300421	0	602615	364660	237,955	171,487	94173
4	265984	0	533942	371953	161,989	102,405	73843
5	239548	0	481018	379392	101,626	56,354	58869
6	215629	0	433304	386979	46,325	22,534	46930
	1784718	0	3579766	2210994	1,368,772	1,082,640	562915

$/BBLRESV: 22.54 EQUIP VAL: 25,488
$/BBLPROD: 0 WI OIL VAL: 542,881 RI OIL VAL: 282,269
WI PAYOUT: 3.3 GAS VAL: 539,758 GAS VAL: 280,645
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,671,040 WI TOTAL: 1,108,130 RI TOTAL: 562,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.77
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.9 D B: 1.000 De/Dt: 20.0 / 12.0
GAS: 298.0 D B: 1.000 De/Dt: 20.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 687,180
LAST YR RI VAL: 407,240
LAST YR 8/8 VAL: 1,094,420

LAST YR OIL PROD: 7,158
LAST YR GAS PROD: 88,843

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360145 - RICKER -24- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 17251 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8524
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,275	14,877	0	70.89	4.74	4.74	.00	79087
2	1,050	10,943	0	72.61	4.85	4.85	.00	66710
3	895	8,658	0	74.39	4.96	4.96	.00	58257
4	777	7,165	0	76.19	5.08	5.08	.00	51800
5	684	6,090	0	78.03	5.19	5.19	.00	46701
	4,681	47,733	0					302,555

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	195,430
01	REAGAN COUNTY	1.000000	195,430
02	FM&LR	1.000000	195,430
30	REAGAN COUNTY ISD	1.000000	195,430
50	REAGAN COUNTY HOSP D	1.000000	195,430
60	SANTA RITA UWD	1.000000	195,430
61	REAGAN CO WSD	1.000000	195,430

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61702	0	140789	67000	73,789	69,110	18920
2	46439	0	113149	68340	44,809	36,814	13457
3	37576	0	95833	69706	26,127	18,829	10086
4	31848	0	83648	71101	12,547	7,932	7791
5	27656	0	74357	72523	1,834	1,017	6129
	205221	0	507776	348670	159,106	133,702	56383

$/BBLRESV: 19.45 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 79,665 RI OIL VAL: 33,595
WI PAYOUT: 2.8 GAS VAL: 54,036 GAS VAL: 22,788
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 195,430 WI TOTAL: 139,050 RI TOTAL: 56,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 49.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 6,620
LAST YR 8/8 VAL: 13,130

LAST YR OIL PROD: 1,529
LAST YR GAS PROD: 7,499

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/11/2023 MNRLJHAR

LEASE#, NAME.....: 360146 - NUECES FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17130 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9641
OPERATOR#, AGENT#: 354954 - 198
OPERATOR NAME....: HANNATHON PETROLEUM,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	28,040
01	REAGAN COUNTY	1.000000	28,040
02	FM&LR	1.000000	28,040
30	REAGAN COUNTY ISD	1.000000	28,040
50	REAGAN COUNTY HOSP D	1.000000	28,040
60	SANTA RITA UWD	1.000000	28,040
61	REAGAN CO WSD	1.000000	28,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	858	643	0	70.89	4.82	4.82	.00	45618
	858	643	0					45,618

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2324	0	47942	78500	-30,558	-28,620	15034
	2324	0	47942	78500	30,558-	28,620-	15034

$/BBLRESV:	42.32	EQUIP VAL:	13,012		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	14,305
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	729
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	28,040	WI TOTAL:	13,010	RI TOTAL:	15,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 28.0 / 13.0
GAS: 2.0 D B: 1.000 De/Dt: 20.6 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,770
LAST YR RI VAL: 56,180
LAST YR 8/8 VAL: 105,950

LAST YR OIL PROD: 994
LAST YR GAS PROD: 4,925

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360149 - PELZEL FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 17094 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8975
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,891	27,181	0	70.89	4.90	4.90	.00	220666
2	3,080	21,980	0	72.61	5.01	5.01	.00	178911
3	2,551	18,452	0	74.39	5.13	5.13	.00	151815
	9,522	67,613	0					551,392

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	384,250
01	REAGAN COUNTY	1.000000	384,250
02	FM&LR	1.000000	384,250
30	REAGAN COUNTY ISD	1.000000	384,250
50	REAGAN COUNTY HOSP D	1.000000	384,250
60	SANTA RITA UWD	1.000000	384,250
61	REAGAN CO WSD	1.000000	384,250

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	106550	0	327216	199500	127,716	119,618	76955
2	88096	0	267007	203490	63,517	52,183	55571
3	75727	0	227542	207559	19,983	14,400	41909
	270373	0	821765	610549	211,216	186,201	174435

$/BBLRESV: 16.40 EQUIP VAL: 23,605
$/BBLPROD: 0 WI OIL VAL: 124,938 RI OIL VAL: 117,043
WI PAYOUT: 2.9 GAS VAL: 61,263 GAS VAL: 57,392
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 384,250 WI TOTAL: 209,810 RI TOTAL: 174,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
199,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 84.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 312,620
LAST YR RI VAL: 205,030
LAST YR 8/8 VAL: 517,650

LAST YR OIL PROD: 6,528
LAST YR GAS PROD: 34,611

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360150 - RUBY FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17134 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10710
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	803	5,782	0	70.89	1.45	1.45	.00	42694
	803	5,782	0					42,694

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6288	0	48982	145000	-96,018	-89,930	15359
	6288	0	48982	145000	96,018-	89,930-	15359

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	24,980
01	REAGAN COUNTY	1.000000	24,980
02	FM&LR	1.000000	24,980
30	REAGAN COUNTY ISD	1.000000	24,980
50	REAGAN COUNTY HOSP D	1.000000	24,980
60	SANTA RITA UWD	1.000000	24,980
61	REAGAN CO WSD	1.000000	24,980

$/BBLRESV: 130.15 EQUIP VAL: 9,620
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 13,387
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,972
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,980 WI TOTAL: 9,620 RI TOTAL: 15,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
145,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 18.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 353,850
LAST YR RI VAL: 317,800
LAST YR 8/8 VAL: 671,650

LAST YR OIL PROD: 3,693
LAST YR GAS PROD: 6,797

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360151 - HAM RANCH FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 17092 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9015
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,790	2,839	0	70.89	5.03	5.03	.00	307840
	5,790	2,839	0					307,840

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	164,950
01	REAGAN COUNTY	1.000000	164,950
02	FM&LR	1.000000	164,950
30	REAGAN COUNTY ISD	1.000000	164,950
50	REAGAN COUNTY HOSP D	1.000000	164,950
60	SANTA RITA UWD	1.000000	164,950
61	REAGAN CO WSD	1.000000	164,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10710	0	318550	371500	-52,950	-49,592	99888
	10710	0	318550	371500	52,950-	49,592-	99888

$/BBLRESV: 11.04 EQUIP VAL: 65,060
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 96,530
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,358
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 164,950 WI TOTAL: 65,060 RI TOTAL: 99,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.53
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
371,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: 1.000 De/Dt: 28.0 / 13.0
GAS: 11.0 D B: 1.000 De/Dt: 48.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 70,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,060
LAST YR RI VAL: 86,610
LAST YR 8/8 VAL: 151,670

LAST YR OIL PROD: 7,716
LAST YR GAS PROD: 6,106

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360152 - LUCY LINDSEY FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 17109 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9022
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,119	33,533	0	70.89	4.67	4.67	.00	378499
2	4,529	25,467	0	72.61	4.78	4.78	.00	246638
	11,648	59,000	0					625,137

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	514,860
01	REAGAN COUNTY	1.000000	514,860
02	FM&LR	1.000000	514,860
30	REAGAN COUNTY ISD	1.000000	514,860
50	REAGAN COUNTY HOSP D	1.000000	514,860
60	SANTA RITA UWD	1.000000	514,860
61	REAGAN CO WSD	1.000000	514,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	117449	0	495948	289500	206,448	193,357	155516
2	91299	0	337937	295290	42,647	35,037	93777
	208748	0	833885	584790	249,095	228,394	249293

$/BBLRESV: 19.60 EQUIP VAL: 37,177
$/BBLPROD: 0 WI OIL VAL: 171,220 RI OIL VAL: 186,887
WI PAYOUT: .0 GAS VAL: 57,174 GAS VAL: 62,406
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 514,860 WI TOTAL: 265,570 RI TOTAL: 249,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.00
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
289,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.2 D B: 1.000 De/Dt: 43.0 / 15.0
GAS: 108.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 624,970
LAST YR RI VAL: 358,240
LAST YR 8/8 VAL: 983,210

LAST YR OIL PROD: 14,843
LAST YR GAS PROD: 33,832

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360155 - WILDE FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 17285 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8528
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,187,350
01	REAGAN COUNTY	1.000000	1,187,350
02	FM&LR	1.000000	1,187,350
30	REAGAN COUNTY ISD	1.000000	1,187,350
50	REAGAN COUNTY HOSP D	1.000000	1,187,350
60	SANTA RITA UWD	1.000000	1,187,350
61	REAGAN CO WSD	1.000000	1,187,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,417	42,516	0	70.89	5.07	5.07	.00	193785
2	3,029	37,311	0	72.61	5.18	5.18	.00	175949
3	2,717	33,207	0	74.39	5.29	5.29	.00	161694
4	2,445	29,554	0	76.19	5.42	5.42	.00	149028
5	2,201	26,303	0	78.03	5.54	5.54	.00	137395
6	1,981	23,410	0	79.93	5.66	5.66	.00	126673
7	1,783	20,835	0	79.93	5.66	5.66	.00	114012
8	1,605	18,543	0	79.93	5.66	5.66	.00	102630
9	1,445	16,503	0	79.93	5.66	5.66	.00	92399
10	1,301	14,688	0	79.93	5.66	5.66	.00	83191
11	1,171	13,072	0	79.93	5.66	5.66	.00	74878
	23,095	275,942	0					1,411,634

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	172445	0	366230	178000	188,230	176,294	86129
2	154617	0	330566	118014	212,552	174,626	68798
3	140532	0	302226	120374	181,852	131,055	55664
4	128146	0	277174	122781	154,393	97,602	45177
5	116575	0	253970	125236	128,734	71,387	36633
6	106000	0	232673	127741	104,932	51,042	29700
7	94341	0	208353	127742	80,611	34,396	23536
8	83963	0	186593	127742	58,851	22,027	18653
9	74726	0	167125	127742	39,383	12,931	14784
10	66507	0	149698	127742	21,956	6,323	11720
11	59190	0	134068	127742	6,326	1,598	9289
	1197042	0	2608676	1430856	1,177,820	779,281	400083

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.58
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
178,000			
	1		
35.0	1		

$/BBLRESV: 22.82 EQUIP VAL: 7,988
$/BBLPROD: 0 WI OIL VAL: 421,692 RI OIL VAL: 216,497
WI PAYOUT: 4.4 GAS VAL: 357,588 GAS VAL: 183,586
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,187,350 WI TOTAL: 787,270 RI TOTAL: 400,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 125.0 D B: 1.000 De/Dt: 13.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 619,520
LAST YR RI VAL: 320,450
LAST YR 8/8 VAL: 939,970

LAST YR OIL PROD: 3,384
LAST YR GAS PROD: 36,521

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360156 - BOOK FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17289 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8457
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,789	7,565	0	70.89	5.43	5.43	.00	95117
2	1,231	5,144	0	72.61	5.56	5.56	.00	67037
	3,020	12,709	0					162,154

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	133,090
01	REAGAN COUNTY	1.000000	133,090
02	FM&LR	1.000000	133,090
30	REAGAN COUNTY ISD	1.000000	133,090
50	REAGAN COUNTY HOSP D	1.000000	133,090
60	SANTA RITA UWD	1.000000	133,090
61	REAGAN CO WSD	1.000000	133,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30808	0	125925	75500	50,425	47,228	39486
2	21450	0	88487	77010	11,477	9,430	24555
	52258	0	214412	152510	61,902	56,658	64041

$/BBLRESV: 18.92 EQUIP VAL: 12,392
$/BBLPROD: 0 WI OIL VAL: 42,849 RI OIL VAL: 48,432
WI PAYOUT: .0 GAS VAL: 13,809 GAS VAL: 15,609
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 133,090 WI TOTAL: 69,050 RI TOTAL: 64,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.13
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.000 De/Dt: 36.0 / 15.0
GAS: 25.0 D B: .001 De/Dt: 32.0 / 32.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,720
LAST YR RI VAL: 27,490
LAST YR 8/8 VAL: 56,210

LAST YR OIL PROD: 2,153
LAST YR GAS PROD: 9,180

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360158 - PETTIT "14" FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17313 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10545
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,094	62,273	0	70.89	5.15	5.15	.00	696175
2	10,263	46,794	0	72.61	5.26	5.26	.00	558897
3	8,439	37,499	0	74.39	5.38	5.38	.00	470833
4	7,166	31,289	0	76.19	5.50	5.50	.00	409483
5	6,091	26,851	0	78.03	5.63	5.63	.00	356461
6	5,177	23,092	0	79.93	5.76	5.76	.00	310348
7	4,400	19,859	0	79.93	5.76	5.76	.00	263769
8	3,740	17,079	0	79.93	5.76	5.76	.00	224204
9	3,179	14,688	0	79.93	5.76	5.76	.00	190573
10	2,702	12,632	0	79.93	5.76	5.76	.00	161978
	64,251	292,056	0					3,642,721

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,157,790
01	REAGAN COUNTY	1.000000	3,157,790
02	FM&LR	1.000000	3,157,790
30	REAGAN COUNTY ISD	1.000000	3,157,790
50	REAGAN COUNTY HOSP D	1.000000	3,157,790
60	SANTA RITA UWD	1.000000	3,157,790
61	REAGAN CO WSD	1.000000	3,157,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	240529	0	936704	183000	753,704	705,911	293725
2	184602	0	743499	186660	556,839	457,483	206321
3	151308	0	622141	190393	431,748	311,148	152781
4	129067	0	538550	194200	344,350	217,687	117039
5	113378	0	469839	198085	271,754	150,696	90359
6	99757	0	410105	202046	208,059	101,205	69798
7	85791	0	349560	202047	147,513	62,944	52650
8	73781	0	297985	202047	95,938	35,909	39718
9	63452	0	254025	202047	51,978	17,066	29963
10	54570	0	216548	202047	14,501	4,176	22604
	1196235	0	4838956	1962572	2,876,384	2,064,225	1074958

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.70
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 32.25 EQUIP VAL: 18,603
$/BBLPROD: 0 WI OIL VAL: 1,553,928 RI OIL VAL: 809,218
WI PAYOUT: 4.0 GAS VAL: 510,295 GAS VAL: 265,739
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,157,790 WI TOTAL: 2,082,830 RI TOTAL: 1,074,960

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
183,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.3 D B: 1.000 De/Dt: 24.0 / 15.0
GAS: 202.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,344,760
LAST YR RI VAL: 1,566,600
LAST YR 8/8 VAL: 4,911,360

LAST YR OIL PROD: 16,833
LAST YR GAS PROD: 72,906

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360160 - UNIVERSITY -2-30- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17319 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10407
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	96,610
01	REAGAN COUNTY	1.000000	96,610
02	FM&LR	1.000000	96,610
30	REAGAN COUNTY ISD	1.000000	96,610
50	REAGAN COUNTY HOSP D	1.000000	96,610
60	SANTA RITA UWD	1.000000	96,610
61	REAGAN CO WSD	1.000000	96,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,878	2,728	0	70.89	4.83	4.83	.00	206184
	3,878	2,728	0					206,184

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9882	0	216066	217500	-1,434	-1,343	67753
	9882	0	216066	217500	1,434-	1,343-	67753

$/BBLRESV: .44 EQUIP VAL: 28,859
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 64,654
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,099
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 96,610 WI TOTAL: 28,860 RI TOTAL: 67,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 99

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.23
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
217,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 9.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,160
LAST YR RI VAL: 92,930
LAST YR 8/8 VAL: 194,090

LAST YR OIL PROD: 4,172
LAST YR GAS PROD: 3,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360161 - UNIVERSITY -2-22- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17303 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10410
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	166,520
01	REAGAN COUNTY	1.000000	166,520
02	FM&LR	1.000000	166,520
30	REAGAN COUNTY ISD	1.000000	166,520
50	REAGAN COUNTY HOSP D	1.000000	166,520
60	SANTA RITA UWD	1.000000	166,520
61	REAGAN CO WSD	1.000000	166,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,353	5,243	0	70.89	4.97	4.97	.00	178271
2	2,727	4,315	0	72.61	5.08	5.08	.00	148506
	6,080	9,558	0					326,777

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19543	0	197814	158000	39,814	37,290	62029
2	16440	0	164946	161160	3,786	3,110	45772
	35983	0	362760	319160	43,600	40,400	107801

$/BBLRESV: 7.98 EQUIP VAL: 18,323
$/BBLPROD: 0 WI OIL VAL: 36,393 RI OIL VAL: 97,108
WI PAYOUT: .0 GAS VAL: 4,007 GAS VAL: 10,693
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 166,520 WI TOTAL: 58,720 RI TOTAL: 107,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 5
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
158,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: .800 De/Dt: 20.0 / 14.0
GAS: 16.0 D B: .800 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,390
LAST YR RI VAL: 50,830
LAST YR 8/8 VAL: 83,220

LAST YR OIL PROD: 3,203
LAST YR GAS PROD: 5,757

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360162 - UNIVERSITY 2-23- FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 17301 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10860
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,373	17,196	0	70.89	4.09	4.09	.00	498339
	9,373	17,196	0					498,339

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52749	0	551088	374500	176,588	165,391	172807
	52749	0	551088	374500	176,588	165,391	172807

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	386,300
01	REAGAN COUNTY	1.000000	386,300
02	FM&LR	1.000000	386,300
30	REAGAN COUNTY ISD	1.000000	386,300
50	REAGAN COUNTY HOSP D	1.000000	386,300
60	SANTA RITA UWD	1.000000	386,300
61	REAGAN CO WSD	1.000000	386,300

$/BBLRESV: 21.28 EQUIP VAL: 48,098
$/BBLPROD: 0 WI OIL VAL: 149,560 RI OIL VAL: 156,266
WI PAYOUT: .0 GAS VAL: 15,831 GAS VAL: 16,541
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 386,300 WI TOTAL: 213,490 RI TOTAL: 172,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.12
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
374,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.5 D B: 1.000 De/Dt: 51.0 / 15.0
GAS: 55.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,860
LAST YR RI VAL: 46,290
LAST YR 8/8 VAL: 76,150

LAST YR OIL PROD: 11,226
LAST YR GAS PROD: 18,353

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 360163 - UNIVERSITY -2-28- FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 17315 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10325
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,238,210
01	REAGAN COUNTY	1.000000	3,238,210
02	FM&LR	1.000000	3,238,210
30	REAGAN COUNTY ISD	1.000000	3,238,210
50	REAGAN COUNTY HOSP D	1.000000	3,238,210
60	SANTA RITA UWD	1.000000	3,238,210
61	REAGAN CO WSD	1.000000	3,238,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,164	37,414	0	70.89	4.17	4.17	.00	859399
2	13,760	31,849	0	72.61	4.25	4.25	.00	749335
3	11,834	27,390	0	74.39	4.35	4.35	.00	660248
4	10,177	23,555	0	76.19	4.45	4.45	.00	581539
5	8,752	20,257	0	78.03	4.55	4.55	.00	512189
6	7,527	17,421	0	79.93	4.66	4.66	.00	451225
7	6,473	14,982	0	79.93	4.66	4.66	.00	388040
8	5,567	12,885	0	79.93	4.66	4.66	.00	333728
9	4,788	11,081	0	79.93	4.66	4.66	.00	287029
	85,042	196,834	0					4,822,732

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	117012	0	976411	287500	688,911	645,227	306176
2	101519	0	850854	293250	557,604	458,111	236112
3	89360	0	749608	299115	450,493	324,657	184085
4	78615	0	660154	305097	355,057	224,456	143467
5	69127	0	581316	311198	270,118	149,788	111798
6	60886	0	512111	317422	194,689	94,702	87159
7	52362	0	440402	317423	122,979	52,475	66332
8	45033	0	378761	317423	61,338	22,958	50484
9	38728	0	325757	317423	8,334	2,736	38424
	652642	0	5475374	2765851	2,709,523	1,975,110	1224037

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.23
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
287,500			

$/BBLRESV: 27.28 EQUIP VAL: 39,065
$/BBLPROD: 0 WI OIL VAL: 1,739,685 RI OIL VAL: 1,078,137
WI PAYOUT: 3.9 GAS VAL: 235,423 GAS VAL: 145,899
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,238,210 WI TOTAL: 2,014,170 RI TOTAL: 1,224,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.4 D B: 1.000 De/Dt: 16.0 / 14.0
GAS: 112.0 D B: 1.000 De/Dt: 16.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 62,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,532,660
LAST YR RI VAL: 975,590
LAST YR 8/8 VAL: 2,508,250

LAST YR OIL PROD: 18,474
LAST YR GAS PROD: 43,855

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 360166 - UNIVERSITY -58-19- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17342 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10420
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	995,120
01	REAGAN COUNTY	1.000000	995,120
02	FM&LR	1.000000	995,120
30	REAGAN COUNTY ISD	1.000000	995,120
50	REAGAN COUNTY HOSP D	1.000000	995,120
60	SANTA RITA UWD	1.000000	995,120
61	REAGAN CO WSD	1.000000	995,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,291	16,526	0	70.89	4.45	4.45	.00	387644
2	5,713	10,270	0	72.61	4.55	4.55	.00	311116
3	4,697	7,470	0	74.39	4.66	4.66	.00	262057
4	3,990	5,873	0	76.19	4.76	4.76	.00	227999
5	3,431	4,840	0	78.03	4.87	4.87	.00	200791
6	2,951	4,116	0	79.93	4.98	4.98	.00	176905
	28,073	49,095	0					1,566,512

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55156	0	442800	171000	271,800	254,565	138850
2	35046	0	346162	174420	171,742	141,098	96059
3	26108	0	288165	177908	110,257	79,459	70766
4	20967	0	248966	181466	67,500	42,671	54107
5	17678	0	218469	185095	33,374	18,507	42016
6	15373	0	192278	188796	3,482	1,693	32724
	170328	0	1736840	1078685	658,155	537,993	434522

$/BBLRESV: 23.05 EQUIP VAL: 22,612
$/BBLPROD: 0 WI OIL VAL: 485,233 RI OIL VAL: 391,909
WI PAYOUT: 3.1 GAS VAL: 52,759 GAS VAL: 42,612
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 995,120 WI TOTAL: 560,600 RI TOTAL: 434,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
171,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.0 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 62.0 D B: 1.000 De/Dt: 45.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 946,010
LAST YR RI VAL: 592,950
LAST YR 8/8 VAL: 1,538,960

LAST YR OIL PROD: 11,123
LAST YR GAS PROD: 23,462

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360167 - SRH "7A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17330 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9674
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	223	941	0	70.89	4.67	4.67	.00	11856
	223	941	0					11,856

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3296	0	15152	18500	-3,348	-3,135	4752
	3296	0	15152	18500	3,348-	3,135-	4752

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,260
01	REAGAN COUNTY	1.000000	11,260
02	FM&LR	1.000000	11,260
30	REAGAN COUNTY ISD	1.000000	11,260
50	REAGAN COUNTY HOSP D	1.000000	11,260
60	SANTA RITA UWD	1.000000	11,260
61	REAGAN CO WSD	1.000000	11,260

$/BBLRESV: 14.67 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,718
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,034
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,260 WI TOTAL: 6,510 RI TOTAL: 4,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 3.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 4,510
LAST YR 8/8 VAL: 11,020

LAST YR OIL PROD: 318
LAST YR GAS PROD: 781

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360168 - SRH "10" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17333 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9607
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	713	6,826	0	70.89	4.62	4.62	.00	37908
2	442	4,597	0	72.61	4.73	4.73	.00	24070
	1,155	11,423	0					61,978

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	68,970
01	REAGAN COUNTY	1.000000	68,970
02	FM&LR	1.000000	68,970
30	REAGAN COUNTY ISD	1.000000	68,970
50	REAGAN COUNTY HOSP D	1.000000	68,970
60	SANTA RITA UWD	1.000000	68,970
61	REAGAN CO WSD	1.000000	68,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23652	0	61560	33000	28,560	26,749	19304
2	16308	0	40378	33660	6,718	5,519	11204
	39960	0	101938	66660	35,278	32,268	30508

$/BBLRESV: 22.65 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 19,619 RI OIL VAL: 18,549
WI PAYOUT: .0 GAS VAL: 12,649 GAS VAL: 11,959
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 68,970 WI TOTAL: 38,460 RI TOTAL: 30,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 45.0 / 15.0
GAS: 24.0 D B: 1.000 De/Dt: 38.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,190
LAST YR RI VAL: 16,300
LAST YR 8/8 VAL: 42,490

LAST YR OIL PROD: 863
LAST YR GAS PROD: 8,866

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360169 - SRH CARLTON "10" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17340 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9663
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	139,060
01	REAGAN COUNTY	1.000000	139,060
02	FM&LR	1.000000	139,060
30	REAGAN COUNTY ISD	1.000000	139,060
50	REAGAN COUNTY HOSP D	1.000000	139,060
60	SANTA RITA UWD	1.000000	139,060
61	REAGAN CO WSD	1.000000	139,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	600	5,139	0	70.89	4.47	4.47	.00	31901
2	516	4,111	0	72.61	4.57	4.57	.00	28100
3	452	3,426	0	74.39	4.67	4.67	.00	25218
4	398	2,937	0	76.19	4.78	4.78	.00	22743
5	350	2,555	0	78.03	4.89	4.89	.00	20483
6	308	2,223	0	79.93	5.00	5.00	.00	18464
7	271	1,934	0	79.93	5.00	5.00	.00	16246
	2,895	22,325	0					163,155

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17228	0	49129	19000	30,129	28,218	15407
2	14090	0	42190	19380	22,810	18,740	11708
3	12000	0	37218	19767	17,451	12,576	9140
4	10529	0	33272	20163	13,109	8,287	7231
5	9370	0	29853	20566	9,287	5,150	5741
6	8336	0	26800	20977	5,823	2,832	4562
7	7253	0	23499	20977	2,522	1,076	3540
	78806	0	241961	140830	101,131	76,879	57329

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

$/BBLRESV: 23.88 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 51,840 RI OIL VAL: 38,657
WI PAYOUT: 3.9 GAS VAL: 25,039 GAS VAL: 18,672
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 139,060 WI TOTAL: 81,730 RI TOTAL: 57,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 16.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,830
LAST YR RI VAL: 41,630
LAST YR 8/8 VAL: 93,460

LAST YR OIL PROD: 639
LAST YR GAS PROD: 5,882

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360170 - SRH TAYLOR "17" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17334 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9928
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	820	12,250	0	70.89	4.33	4.33	.00	43597
2	733	11,270	0	72.61	4.44	4.44	.00	39917
3	660	10,368	0	74.39	4.53	4.53	.00	36823
4	594	9,539	0	76.19	4.64	4.64	.00	33943
5	535	8,776	0	78.03	4.74	4.74	.00	31310
6	482	8,073	0	79.93	4.85	4.85	.00	28895
	3,824	60,276	0					214,485

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	182,920
01	REAGAN COUNTY	1.000000	182,920
02	FM&LR	1.000000	182,920
30	REAGAN COUNTY ISD	1.000000	182,920
50	REAGAN COUNTY HOSP D	1.000000	182,920
60	SANTA RITA UWD	1.000000	182,920
61	REAGAN CO WSD	1.000000	182,920

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39782	0	83379	51500	31,879	29,858	26146
2	37529	0	77446	52530	24,916	20,471	21492
3	35225	0	72048	53580	18,468	13,309	17694
4	33196	0	67139	54652	12,487	7,894	14590
5	31199	0	62509	55746	6,763	3,750	12022
6	29366	0	58261	56860	1,401	681	9916
	206297	0	420782	324868	95,914	75,963	101860

$/BBLRESV: 13.50 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 38,721 RI OIL VAL: 51,921
WI PAYOUT: 3.5 GAS VAL: 37,242 GAS VAL: 49,939
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 182,920 WI TOTAL: 81,060 RI TOTAL: 101,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 35.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,360
LAST YR RI VAL: 80,520
LAST YR 8/8 VAL: 142,880

LAST YR OIL PROD: 932
LAST YR GAS PROD: 13,088

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360171 - RICKER "24A" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 17305 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 9710
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,793	2,577	0	70.89	4.22	4.22	.00	111218
2	1,167	1,545	0	72.61	4.31	4.31	.00	74144
3	865	1,105	0	74.39	4.42	4.42	.00	56304
4	690	859	0	76.19	4.52	4.52	.00	46000
	4,515	6,086	0					287,666

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	166,590
01	REAGAN COUNTY	1.000000	166,590
02	FM&LR	1.000000	166,590
30	REAGAN COUNTY ISD	1.000000	166,590
50	REAGAN COUNTY HOSP D	1.000000	166,590
60	SANTA RITA UWD	1.000000	166,590
61	REAGAN CO WSD	1.000000	166,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9516	0	120734	40500	80,234	75,146	16224
2	5827	0	79971	41310	38,661	31,763	9511
3	4274	0	60578	42136	18,442	13,290	6375
4	3397	0	49397	42978	6,419	4,058	4600
	23014	0	310680	166924	143,756	124,257	36710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500			

$/BBLRESV: 29.12 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 115,052 RI OIL VAL: 33,991
WI PAYOUT: 2.6 GAS VAL: 9,204 GAS VAL: 2,719
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 166,590 WI TOTAL: 129,880 RI TOTAL: 36,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.000 De/Dt: 41.0 / 15.0
GAS: 10.0 D B: 1.000 De/Dt: 48.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,030
LAST YR RI VAL: 27,310
LAST YR 8/8 VAL: 102,340

LAST YR OIL PROD: 1,715
LAST YR GAS PROD: 2,781

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360173 - PETTIT "8" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17323 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10100
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,200
01	REAGAN COUNTY	1.000000	20,200
02	FM&LR	1.000000	20,200
30	REAGAN COUNTY ISD	1.000000	20,200
50	REAGAN COUNTY HOSP D	1.000000	20,200
60	SANTA RITA UWD	1.000000	20,200
61	REAGAN CO WSD	1.000000	20,200

$/BBLRESV: .00 EQUIP VAL: 20,201
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 12.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 12.49
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		10	
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 20.0 / 20.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 488
LAST YR GAS PROD: 690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360174 - BROWN FULL WI DECIMAL = .776100 #WELLS: 17
RRC#, WELL#.....: 17341 - RRC DIST..: 07C FULL RI DECIMAL = .223900 DEPTH: 9208
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,217	3,651	0	70.89	5.07	5.07	.00	121974
	2,217	3,651	0					121,974

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14366	0	136340	330500	-194,160	-181,848	37002
	14366	0	136340	330500	194,160-	181,848-	37002

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	102,060
01	REAGAN COUNTY	1.000000	102,060
02	FM&LR	1.000000	102,060
30	REAGAN COUNTY ISD	1.000000	102,060
50	REAGAN COUNTY HOSP D	1.000000	102,060
60	SANTA RITA UWD	1.000000	102,060
61	REAGAN CO WSD	1.000000	102,060

$/BBLRESV: 94.55 EQUIP VAL: 65,060
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 33,103
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,899
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 102,060 WI TOTAL: 65,060 RI TOTAL: 37,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
330,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: 1.000 De/Dt: 48.0 / 13.0
GAS: 14.0 D B: 1.000 De/Dt: 47.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 70,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 207,890
LAST YR RI VAL: 201,540
LAST YR 8/8 VAL: 409,430

LAST YR OIL PROD: 7,683
LAST YR GAS PROD: 12,578

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 105 CROCKETT LAST UPDATE: 3/16/2023 MNRLJHAR

LEASE#, NAME.....: 360177 - UNIVERSITY "25-A" FULL WI DECIMAL = .753333 #WELLS: 6
RRC#, WELL#.....: 8023 - RRC DIST..: 07C FULL RI DECIMAL = .246667 DEPTH: 2534
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,028	0	0	70.24	4.09	4.09	.00	54396
	1,028	0	0					54,396

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	54396	97000	-42,604	-39,902	16755
	0	0	54396	97000	42,604-	39,902-	16755

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.220000	8,600
01	REAGAN COUNTY	.220000	8,600
02	FM&LR	.220000	8,600
30	REAGAN COUNTY ISD	.220000	8,600
50	REAGAN COUNTY HOSP D	.220000	8,600
60	SANTA RITA UWD	.220000	8,600
61	REAGAN CO WSD	.220000	8,600

$/BBLRESV: 51.52 EQUIP VAL: 22,306
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 16,755
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,070 WI TOTAL: 22,310 RI TOTAL: 16,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.55 GAS WI GR PRICE: 6.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.12
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .001 De/Dt: 11.0 / 11.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 14,820
LAST YR 8/8 VAL: 37,130

LAST YR OIL PROD: 1,056
LAST YR GAS PROD: 202

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360178 - MCLEAN 1207 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 17345 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 10492
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,902	1,970	0	70.89	4.31	4.31	.00	180007
2	2,157	1,310	0	72.61	4.41	4.41	.00	137042
	5,059	3,280	0					317,049

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	148,630
01	REAGAN COUNTY	1.000000	148,630
02	FM&LR	1.000000	148,630
30	REAGAN COUNTY ISD	1.000000	148,630
50	REAGAN COUNTY HOSP D	1.000000	148,630
60	SANTA RITA UWD	1.000000	148,630
61	REAGAN CO WSD	1.000000	148,630

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7429	0	187436	115000	72,436	67,843	25189
2	5055	0	142097	117300	24,797	20,373	16899
	12484	0	329533	232300	97,233	88,216	42088

$/BBLRESV: 19.17 EQUIP VAL: 18,323
$/BBLPROD: 0 WI OIL VAL: 84,874 RI OIL VAL: 40,494
WI PAYOUT: .0 GAS VAL: 3,342 GAS VAL: 1,594
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 148,630 WI TOTAL: 106,540 RI TOTAL: 42,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.000 De/Dt: 29.0 / 15.0
GAS: 7.0 D B: 1.000 De/Dt: 39.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,860
LAST YR RI VAL: 16,340
LAST YR 8/8 VAL: 45,200

LAST YR OIL PROD: 4,184
LAST YR GAS PROD: 994

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360179 - SRH "7" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17357 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9524
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	16,050
01	REAGAN COUNTY	1.000000	16,050
02	FM&LR	1.000000	16,050
30	REAGAN COUNTY ISD	1.000000	16,050
50	REAGAN COUNTY HOSP D	1.000000	16,050
60	SANTA RITA UWD	1.000000	16,050
61	REAGAN CO WSD	1.000000	16,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	340	3,821	0	70.89	4.31	4.31	.00	18077
	340	3,821	0					18,077

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12351	0	30428	64500	-34,072	-31,912	9542
	12351	0	30428	64500	34,072-	31,912-	9542

$/BBLRESV:	74.35	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	5,669
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,873
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,050	WI TOTAL:	6,510	RI TOTAL:	9,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 26.0 / 12.0
GAS: 13.0 D B: 1.000 De/Dt: 34.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 14,040
LAST YR 8/8 VAL: 20,550

LAST YR OIL PROD: 288
LAST YR GAS PROD: 4,815

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360180 - SRH "8" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17404 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9602
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	489	1,871	0	70.89	4.50	4.50	.00	25999
	489	1,871	0					25,999

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6315	0	32314	39500	-7,186	-6,731	10132
	6315	0	32314	39500	7,186-	6,731-	10132

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	16,640
01	REAGAN COUNTY	1.000000	16,640
02	FM&LR	1.000000	16,640
30	REAGAN COUNTY ISD	1.000000	16,640
50	REAGAN COUNTY HOSP D	1.000000	16,640
60	SANTA RITA UWD	1.000000	16,640
61	REAGAN CO WSD	1.000000	16,640

$/BBLRESV: 14.77 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 8,152
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,980
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,640 WI TOTAL: 6,510 RI TOTAL: 10,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 26.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,300
LAST YR RI VAL: 43,130
LAST YR 8/8 VAL: 84,430

LAST YR OIL PROD: 535
LAST YR GAS PROD: 8,458

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360181 - SRH "9" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17347 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9774
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	798	10,145	0	70.89	4.81	4.81	.00	42428
2	677	7,951	0	72.61	4.93	4.93	.00	36868
3	588	6,538	0	74.39	5.04	5.04	.00	32806
4	517	5,552	0	76.19	5.15	5.15	.00	29543
5	455	4,775	0	78.03	5.27	5.27	.00	26628
	3,035	34,961	0					168,273

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	152,340
01	REAGAN COUNTY	1.000000	152,340
02	FM&LR	1.000000	152,340
30	REAGAN COUNTY ISD	1.000000	152,340
50	REAGAN COUNTY HOSP D	1.000000	152,340
60	SANTA RITA UWD	1.000000	152,340
61	REAGAN CO WSD	1.000000	152,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36598	0	79026	41500	37,526	35,146	24781
2	29399	0	66267	42330	23,937	19,666	18390
3	24714	0	57520	43176	14,344	10,337	14125
4	21445	0	50988	44040	6,948	4,392	11081
5	18873	0	45501	44921	580	321	8751
	131029	0	299302	215967	83,335	69,862	77128

$/BBLRESV: 17.26 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 39,278 RI OIL VAL: 43,363
WI PAYOUT: 3.0 GAS VAL: 30,584 GAS VAL: 33,765
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 152,340 WI TOTAL: 75,210 RI TOTAL: 77,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 32.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,700
LAST YR RI VAL: 74,350
LAST YR 8/8 VAL: 154,050

LAST YR OIL PROD: 924
LAST YR GAS PROD: 14,040

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360182 - SRH "9A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17421 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9638
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	334,920
01	REAGAN COUNTY	1.000000	334,920
02	FM&LR	1.000000	334,920
30	REAGAN COUNTY ISD	1.000000	334,920
50	REAGAN COUNTY HOSP D	1.000000	334,920
60	SANTA RITA UWD	1.000000	334,920
61	REAGAN CO WSD	1.000000	334,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,077	15,628	0	70.89	4.81	4.81	.00	57261
2	934	12,772	0	72.61	4.93	4.93	.00	50863
3	822	10,797	0	74.39	5.04	5.04	.00	45861
4	723	9,351	0	76.19	5.15	5.15	.00	41314
5	636	8,229	0	78.03	5.27	5.27	.00	37220
6	560	7,242	0	79.93	5.39	5.39	.00	33571
7	493	6,373	0	79.93	5.39	5.39	.00	29554
8	434	5,608	0	79.93	5.39	5.39	.00	26017
	5,679	76,000	0					321,661

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56378	0	113639	42000	71,639	67,096	35635
2	47224	0	98087	42840	55,247	45,390	27218
3	40813	0	86674	43696	42,978	30,972	21284
4	36118	0	77432	44570	32,862	20,774	16827
5	32525	0	69745	45462	24,283	13,465	13413
6	29276	0	62847	46371	16,476	8,014	10697
7	25763	0	55317	46371	8,946	3,818	8331
8	22670	0	48687	46371	2,316	867	6490
	290767	0	612428	357681	254,747	190,396	139895

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			

$/BBLRESV: 23.48 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 100,000 RI OIL VAL: 73,476
WI PAYOUT: 3.8 GAS VAL: 90,396 GAS VAL: 66,419
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 334,920 WI TOTAL: 195,020 RI TOTAL: 139,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 48.0 D B: 1.000 De/Dt: 20.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,920
LAST YR RI VAL: 108,640
LAST YR 8/8 VAL: 247,560

LAST YR OIL PROD: 1,183
LAST YR GAS PROD: 17,400

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360183 - SRH "10A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17415 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9555
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,005	12,038	0	70.89	4.80	4.80	.00	53433
2	822	10,783	0	72.61	4.91	4.91	.00	44764
3	691	9,705	0	74.39	5.02	5.02	.00	38553
4	598	8,735	0	76.19	5.14	5.14	.00	34171
5	520	7,862	0	78.03	5.25	5.25	.00	30432
6	452	7,076	0	79.93	5.37	5.37	.00	27096
	4,088	56,199	0					228,449

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	236,500
01	REAGAN COUNTY	1.000000	236,500
02	FM&LR	1.000000	236,500
30	REAGAN COUNTY ISD	1.000000	236,500
50	REAGAN COUNTY HOSP D	1.000000	236,500
60	SANTA RITA UWD	1.000000	236,500
61	REAGAN CO WSD	1.000000	236,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43337	0	96770	45000	51,770	48,487	30345
2	39708	0	84472	45900	38,572	31,689	23441
3	36539	0	75092	46818	28,274	20,376	18441
4	33673	0	67844	47754	20,090	12,700	14744
5	30957	0	61389	48709	12,680	7,031	11807
6	28499	0	55595	49683	5,912	2,876	9463
	212713	0	441162	283864	157,298	123,159	108241

$/BBLRESV: 20.80 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 63,776 RI OIL VAL: 56,051
WI PAYOUT: 3.5 GAS VAL: 59,383 GAS VAL: 52,190
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 236,500 WI TOTAL: 128,260 RI TOTAL: 108,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 35.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,240
LAST YR RI VAL: 78,910
LAST YR 8/8 VAL: 160,150

LAST YR OIL PROD: 1,032
LAST YR GAS PROD: 10,392

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360184 - SRH "10C" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17417 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9505
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	463	7,503	0	70.89	4.74	4.74	.00	24617
2	355	5,757	0	72.61	4.85	4.85	.00	19332
	818	13,260	0					43,949

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	48,920
01	REAGAN COUNTY	1.000000	48,920
02	FM&LR	1.000000	48,920
30	REAGAN COUNTY ISD	1.000000	48,920
50	REAGAN COUNTY HOSP D	1.000000	48,920
60	SANTA RITA UWD	1.000000	48,920
61	REAGAN CO WSD	1.000000	48,920

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26673	0	51290	37000	14,290	13,384	16084
2	20941	0	40273	37740	2,533	2,081	11176
	47614	0	91563	74740	16,823	15,465	27260

$/BBLRESV: 12.10 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 7,423 RI OIL VAL: 13,084
WI PAYOUT: .0 GAS VAL: 8,042 GAS VAL: 14,176
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,920 WI TOTAL: 21,660 RI TOTAL: 27,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 26.0 / 12.0
GAS: 24.0 D B: 1.000 De/Dt: 26.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,500
LAST YR RI VAL: 49,750
LAST YR 8/8 VAL: 93,250

LAST YR OIL PROD: 369
LAST YR GAS PROD: 7,016

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360185 - SRH CARLTON "10A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17395 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9575
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,102	6,207	0	70.89	4.54	4.54	.00	58591
2	899	4,711	0	72.61	4.65	4.65	.00	48957
3	759	3,797	0	74.39	4.75	4.75	.00	42347
	2,760	14,715	0					149,895

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	101,420
01	REAGAN COUNTY	1.000000	101,420
02	FM&LR	1.000000	101,420
30	REAGAN COUNTY ISD	1.000000	101,420
50	REAGAN COUNTY HOSP D	1.000000	101,420
60	SANTA RITA UWD	1.000000	101,420
61	REAGAN CO WSD	1.000000	101,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21135	0	79726	51500	28,226	26,436	24999
2	16430	0	65387	52530	12,857	10,563	18146
3	13527	0	55874	53580	2,294	1,653	13722
	51092	0	200987	157610	43,377	38,652	56867

$/BBLRESV: 13.93 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 28,826 RI OIL VAL: 42,411
WI PAYOUT: .0 GAS VAL: 9,826 GAS VAL: 14,456
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 101,420 WI TOTAL: 44,550 RI TOTAL: 56,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 20.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,040
LAST YR RI VAL: 33,990
LAST YR 8/8 VAL: 56,030

LAST YR OIL PROD: 1,154
LAST YR GAS PROD: 8,538

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360186 - SRH CARLTON "10B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17390 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9626
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	592	4,943	0	70.89	4.66	4.66	.00	31475
2	499	4,122	0	72.61	4.76	4.76	.00	27174
	1,091	9,065	0					58,649

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	49,300
01	REAGAN COUNTY	1.000000	49,300
02	FM&LR	1.000000	49,300
30	REAGAN COUNTY ISD	1.000000	49,300
50	REAGAN COUNTY HOSP D	1.000000	49,300
60	SANTA RITA UWD	1.000000	49,300
61	REAGAN CO WSD	1.000000	49,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17276	0	48751	36000	12,751	11,943	15288
2	14716	0	41890	36720	5,170	4,247	11624
	31992	0	90641	72720	17,921	16,190	26912

$/BBLRESV: 12.80 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 10,476 RI OIL VAL: 17,413
WI PAYOUT: .0 GAS VAL: 5,714 GAS VAL: 9,499
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,300 WI TOTAL: 22,390 RI TOTAL: 26,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 15.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,950
LAST YR RI VAL: 11,690
LAST YR 8/8 VAL: 21,640

LAST YR OIL PROD: 541
LAST YR GAS PROD: 4,530

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360187 - SRH JACKSON "9" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17383 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9674
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	648	2,610	0	70.89	4.65	4.65	.00	34453
	648	2,610	0					34,453

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	23,960
01	REAGAN COUNTY	1.000000	23,960
02	FM&LR	1.000000	23,960
30	REAGAN COUNTY ISD	1.000000	23,960
50	REAGAN COUNTY HOSP D	1.000000	23,960
60	SANTA RITA UWD	1.000000	23,960
61	REAGAN CO WSD	1.000000	23,960

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9102	0	43555	39500	4,055	3,798	13657
	9102	0	43555	39500	4,055	3,798	13657

$/BBLRESV: 6.18 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 3,004 RI OIL VAL: 10,803
WI PAYOUT: .0 GAS VAL: 794 GAS VAL: 2,854
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,960 WI TOTAL: 10,300 RI TOTAL: 13,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.95
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 8.0 D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,510
LAST YR RI VAL: 12,000
LAST YR 8/8 VAL: 19,510

LAST YR OIL PROD: 718
LAST YR GAS PROD: 2,702

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360188 - CHICO COMPANY FULL WI DECIMAL = .773420 #WELLS: 14
RRC#, WELL#.....: 17384 - RRC DIST..: 07C FULL RI DECIMAL = .226580 DEPTH: 8250
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,054,740
01	REAGAN COUNTY	1.000000	1,054,740
02	FM&LR	1.000000	1,054,740
30	REAGAN COUNTY ISD	1.000000	1,054,740
50	REAGAN COUNTY HOSP D	1.000000	1,054,740
60	SANTA RITA UWD	1.000000	1,054,740
61	REAGAN CO WSD	1.000000	1,054,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,870	56,608	0	70.89	3.31	3.31	.00	705633
2	8,964	43,449	0	72.61	3.38	3.38	.00	503401
3	6,884	35,270	0	74.39	3.46	3.46	.00	396069
	28,718	135,327	0					1,605,103

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	144918	0	850551	454000	396,551	371,406	234405
2	113583	0	616984	463080	153,904	126,443	150474
3	94384	0	490453	472341	18,112	13,052	105854
	352885	0	1957988	1389421	568,567	510,901	490733

$/BBLRESV: 18.86 EQUIP VAL: 53,110
$/BBLPROD: 0 WI OIL VAL: 418,822 RI OIL VAL: 402,289
WI PAYOUT: 2.7 GAS VAL: 92,079 GAS VAL: 88,444
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,054,740 WI TOTAL: 564,010 RI TOTAL: 490,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
454,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.1 D B: 1.000 De/Dt: 35.0 / 16.0
GAS: 181.0 D B: 1.000 De/Dt: 26.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 63,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,230
LAST YR RI VAL: 150,310
LAST YR 8/8 VAL: 335,540

LAST YR OIL PROD: 14,152
LAST YR GAS PROD: 58,185

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360190 - SUGG B 131 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17356 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8280
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,144,180
01	REAGAN COUNTY	1.000000	1,144,180
02	FM&LR	1.000000	1,144,180
30	REAGAN COUNTY ISD	1.000000	1,144,180
50	REAGAN COUNTY HOSP D	1.000000	1,144,180
60	SANTA RITA UWD	1.000000	1,144,180
61	REAGAN CO WSD	1.000000	1,144,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,279	79,088	0	70.89	4.56	4.56	.00	227504
2	3,144	63,296	0	72.61	4.66	4.66	.00	171214
3	2,488	52,773	0	74.39	4.76	4.76	.00	138812
4	2,058	45,256	0	76.19	4.87	4.87	.00	117599
5	1,754	38,920	0	78.03	4.99	4.99	.00	102648
6	1,508	33,471	0	79.93	5.09	5.09	.00	90401
	15,231	312,804	0					848,178

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	270481	0	497985	187000	310,985	291,266	156155
2	221220	0	392434	190740	201,694	165,705	108901
3	188400	0	327212	194554	132,658	95,602	80355
4	165298	0	282897	198446	84,451	53,388	61480
5	145658	0	248306	202414	45,892	25,448	47754
6	127776	0	218177	206463	11,714	5,698	37133
	1118833	0	1967011	1179617	787,394	637,107	491778

$/BBLRESV: 24.05 EQUIP VAL: 15,293
$/BBLPROD: 0 WI OIL VAL: 274,721 RI OIL VAL: 212,055
WI PAYOUT: 3.1 GAS VAL: 362,385 GAS VAL: 279,722
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,144,180 WI TOTAL: 652,400 RI TOTAL: 491,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.82
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
187,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.1 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 246.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 983,320
LAST YR RI VAL: 634,980
LAST YR 8/8 VAL: 1,618,300

LAST YR OIL PROD: 4,818
LAST YR GAS PROD: 114,073

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360191 - SUGG B 195 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17355 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8312
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	64,520
01	REAGAN COUNTY	1.000000	64,520
02	FM&LR	1.000000	64,520
30	REAGAN COUNTY ISD	1.000000	64,520
50	REAGAN COUNTY HOSP D	1.000000	64,520
60	SANTA RITA UWD	1.000000	64,520
61	REAGAN CO WSD	1.000000	64,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	711	9,411	0	70.89	5.03	5.03	.00	37802
2	509	6,920	0	72.61	5.15	5.15	.00	27719
	1,220	16,331	0					65,521

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35503	0	73305	52500	20,805	19,486	22986
2	26729	0	54448	53550	898	738	15110
	62232	0	127753	106050	21,703	20,224	38096

$/BBLRESV: 11.34 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 10,372 RI OIL VAL: 19,538
WI PAYOUT: .0 GAS VAL: 9,852 GAS VAL: 18,558
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 64,520 WI TOTAL: 26,420 RI TOTAL: 38,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.53
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 28.0 / 28.0
GAS: 31.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,220
LAST YR RI VAL: 38,360
LAST YR 8/8 VAL: 71,580

LAST YR OIL PROD: 614
LAST YR GAS PROD: 10,463

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360192 - ARNETT 44 #4,5 FULL WI DECIMAL = .750977 #WELLS: 1
RRC#, WELL#.....: 261630 - 1 RRC DIST..: 07C FULL RI DECIMAL = .249023 DEPTH: 11200
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
GAS FIELD#.....: 91212600
GAS FIELD NAME...: TRIGG (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	953,640
01	REAGAN COUNTY	1.000000	953,640
02	FM&LR	1.000000	953,640
30	REAGAN COUNTY ISD	1.000000	953,640
50	REAGAN COUNTY HOSP D	1.000000	953,640
60	SANTA RITA UWD	1.000000	953,640
61	REAGAN CO WSD	1.000000	953,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	834	102,670	0	69.44	4.24	4.24	.00	43491
2	547	73,112	0	71.13	4.34	4.34	.00	29219
3	406	56,824	0	72.85	4.45	4.45	.00	22212
4	325	46,485	0	74.61	4.54	4.54	.00	18210
5	268	39,336	0	76.43	4.65	4.65	.00	15382
6	228	33,829	0	78.29	4.75	4.75	.00	13405
7	194	29,093	0	78.29	4.75	4.75	.00	11406
	2,802	381,349	0					153,325

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	326916	0	370407	93000	277,407	260,962	116060
2	238290	0	267509	94860	172,649	143,730	74838
3	189897	0	212109	96757	115,352	84,982	52982
4	158488	0	176698	98692	78,006	50,858	39407
5	137363	0	152745	100665	52,080	30,048	30416
6	120673	0	134078	102679	31,399	16,032	23838
7	103779	0	115185	102679	12,506	5,651	18285
	1275406	0	1428731	689332	739,399	592,263	355826

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,000			
	100.0	99	

$/BBLRESV: 30.21 EQUIP VAL: 5,548
$/BBLPROD: 0 WI OIL VAL: 63,559 RI OIL VAL: 38,185
WI PAYOUT: 3.4 GAS VAL: 528,704 GAS VAL: 317,640
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 953,640 WI TOTAL: 597,810 RI TOTAL: 355,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 346.0 D B: 1.000 De/Dt: 33.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 871,710
LAST YR RI VAL: 451,950
LAST YR 8/8 VAL: 1,323,660

LAST YR OIL PROD: 1,145
LAST YR GAS PROD: 138,834

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360192 - ARNETT 44 #4,5 FULL WI DECIMAL = .750977 #WELLS: 1
RRC#, WELL#.....: 265893 - 3 RRC DIST..: 07C FULL RI DECIMAL = .249023 DEPTH: 10869
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
GAS FIELD#.....: 77456300
GAS FIELD NAME...: ROBLE GRANDE (STRAWN\WOODFORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	192,630
01	REAGAN COUNTY	1.000000	192,630
02	FM&LR	1.000000	192,630
30	REAGAN COUNTY ISD	1.000000	192,630
50	REAGAN COUNTY HOSP D	1.000000	192,630
60	SANTA RITA UWD	1.000000	192,630
61	REAGAN CO WSD	1.000000	192,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	24,030	0	69.44	4.74	4.74	.00	0
2	0	17,110	0	71.13	4.85	4.85	.00	0
3	0	13,298	0	72.85	4.96	4.96	.00	0
4	0	10,878	0	74.61	5.08	5.08	.00	0
5	0	9,203	0	76.43	5.19	5.19	.00	0
6	0	7,823	0	78.29	5.30	5.30	.00	0
	0	82,342	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85538	0	85538	28000	57,538	54,127	26801
2	62319	0	62319	28560	33,759	28,104	17434
3	49533	0	49533	29131	20,402	15,030	12373
4	41499	0	41499	29713	11,786	7,684	9255
5	35869	0	35869	30308	5,561	3,208	7142
6	31137	0	31137	30914	223	114	5536
	305895	0	305895	176626	129,269	108,267	78541

$/BBLRESV:	.00	EQUIP VAL:	5,826		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.2	GAS VAL:	108,267	GAS VAL:	78,541
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	192,630	WI TOTAL:	114,090	RI TOTAL:	78,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 81.0 D B: 1.000 De/Dt: 33.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 509,810
LAST YR RI VAL: 224,400
LAST YR 8/8 VAL: 734,210

LAST YR OIL PROD:
LAST YR GAS PROD: 50,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360193 - ARNETT 44A FULL WI DECIMAL = .750201 #WELLS: 2
RRC#, WELL#.....: 17396 - RRC DIST..: 07C FULL RI DECIMAL = .249799 DEPTH: 10900
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	265,840
01	REAGAN COUNTY	1.000000	265,840
02	FM&LR	1.000000	265,840
30	REAGAN COUNTY ISD	1.000000	265,840
50	REAGAN COUNTY HOSP D	1.000000	265,840
60	SANTA RITA UWD	1.000000	265,840
61	REAGAN CO WSD	1.000000	265,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,257	5,569	0	70.89	5.51	5.51	.00	120031
2	1,861	4,596	0	72.61	5.64	5.64	.00	101373
3	1,584	3,913	0	74.39	5.77	5.77	.00	88399
4	1,362	3,365	0	76.19	5.90	5.90	.00	77849
	7,064	17,443	0					387,652

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23020	0	143051	76000	67,051	62,799	44809
2	19446	0	120819	77520	43,299	35,573	33491
3	16938	0	105337	79070	26,267	18,929	25840
4	14894	0	92743	80651	12,092	7,644	20133
	74298	0	461950	313241	148,709	124,945	124273

$/BBLRESV: 19.78 EQUIP VAL: 16,620
$/BBLPROD: 0 WI OIL VAL: 104,849 RI OIL VAL: 104,285
WI PAYOUT: 3.4 GAS VAL: 20,096 GAS VAL: 19,987
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 265,840 WI TOTAL: 141,570 RI TOTAL: 124,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 19.0 / 14.0
GAS: 17.0 D B: 1.000 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,040
LAST YR RI VAL: 52,980
LAST YR 8/8 VAL: 103,020

LAST YR OIL PROD: 2,512
LAST YR GAS PROD: 5,699

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360194 - HOLT "112" 2D FULL WI DECIMAL = .746530 #WELLS: 1
RRC#, WELL#.....: 17371 - RRC DIST..: 07C FULL RI DECIMAL = .253470 DEPTH: 10082
OPERATOR#, AGENT#: 677050 -
OPERATOR NAME....: PRIDE ENERGY COMPANY
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	61,740
01	REAGAN COUNTY	1.000000	61,740
02	FM&LR	1.000000	61,740
30	REAGAN COUNTY ISD	1.000000	61,740
50	REAGAN COUNTY HOSP D	1.000000	61,740
60	SANTA RITA UWD	1.000000	61,740
61	REAGAN CO WSD	1.000000	61,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	933	31,823	0	70.89	4.79	4.79	.00	49376
	933	31,823	0					49,376

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	113795	0	163171	208000	-44,829	-41,987	52118
	113795	0	163171	208000	44,829-	41,987-	52118

$/BBLRESV: 18.24 EQUIP VAL: 9,620
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 15,771
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 36,347
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 61,740 WI TOTAL: 9,620 RI TOTAL: 52,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
208,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 104.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,470
LAST YR RI VAL: 67,960
LAST YR 8/8 VAL: 94,430

LAST YR OIL PROD: 1,312
LAST YR GAS PROD: 26,558

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360196 - UNIVERSITY -43-6XX- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17389 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2545
OPERATOR#, AGENT#: 687608 -
OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	3,904		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			
		100.0 99	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 22.4 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,360
LAST YR RI VAL: 19,650
LAST YR 8/8 VAL: 39,010

LAST YR OIL PROD: 27
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360197 - UNIVERSITY -48-9BX- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17351 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 238745 -
OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,810
01	REAGAN COUNTY	1.000000	7,810
02	FM&LR	1.000000	7,810
30	REAGAN COUNTY ISD	1.000000	7,810
50	REAGAN COUNTY HOSP D	1.000000	7,810
60	SANTA RITA UWD	1.000000	7,810
61	REAGAN CO WSD	1.000000	7,810

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 21.0 / 21.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,660
LAST YR RI VAL: 27,290
LAST YR 8/8 VAL: 46,950

LAST YR OIL PROD: 466
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360198 - BARBEE FULL WI DECIMAL = .747500 #WELLS: 1
RRC#, WELL#.....: 17283 - RRC DIST..: 07C FULL RI DECIMAL = .252500 DEPTH: 9965
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 14.0 D B: 1.000 De/Dt: 38.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1
LAST YR GAS PROD: 3,020

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/05/2023 MNRLTCHA

LEASE#, NAME.....: 360199 - UNIVERSITY -3-19- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17382 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 17382
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.130000	2,812,490
01	REAGAN COUNTY	.130000	2,812,490
02	FM&LR	.130000	2,812,490
30	REAGAN COUNTY ISD	.130000	2,812,490
50	REAGAN COUNTY HOSP D	.130000	2,812,490
60	SANTA RITA UWD	.130000	2,812,490
61	REAGAN CO WSD	.130000	2,812,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	124,808	649,589	0	71.24	2.02	2.02	.00	6668491
2	104,519	572,977	0	72.96	2.07	2.07	.00	5719280
3	89,916	512,547	0	74.74	2.12	2.12	.00	5040241
4	78,894	461,292	0	76.55	2.17	2.17	.00	4529502
5	70,284	415,163	0	78.40	2.21	2.21	.00	4132699
6	63,256	373,647	0	80.31	2.27	2.27	.00	3810067
7	56,930	336,282	0	80.31	2.27	2.27	.00	3429036
8	51,237	302,654	0	80.31	2.27	2.27	.00	3086133
	639,844	3,624,151	0					36,415,449

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	984127	0	7652618	3800000	3,852,618	3,624,235	2410344
2	889547	0	6608827	3294600	3,314,227	2,759,094	1858557
3	814950	0	5855191	3192467	2,662,724	1,961,681	1470200
4	750753	0	5280255	3256316	2,023,939	1,319,548	1183780
5	688133	0	4820832	3321442	1,499,390	865,088	964986
6	636134	0	4446201	3387870	1,058,331	540,372	794640
7	572520	0	4001556	3387871	613,685	277,293	638542
8	515268	0	3601401	3387871	213,530	85,382	513116
	5851432	0	42266881	27028437	15,238,444	11,432,693	9834165

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,800,000			
	1		
15.0	1		
5.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 377.3 D B: 1.000 De/Dt: 17.6 / 10.0
GAS: 1,904.0 D B: 1.000 De/Dt: 12.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 38 EQ SCH#: 51 VAL: 556,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,824,760
LAST YR RI VAL: 13,208,030
LAST YR 8/8 VAL: 32,032,790

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 20.53 EQUIP VAL: 367,717
$/BBLPROD: 0 WI OIL VAL: 9,849,940 RI OIL VAL: 8,472,713
WI PAYOUT: 4.0 GAS VAL: 1,582,742 GAS VAL: 1,361,442
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 21,634,560 WI TOTAL: 11,800,400 RI TOTAL: 9,834,160

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 431 STERLING LAST UPDATE: 3/20/2023 MNRLJHAR

LEASE#, NAME.....: 360201 - BARBEE B H JR -52- FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 41475 - RRC DIST..: 08 FULL RI DECIMAL = .230000 DEPTH: 9420
OPERATOR#, AGENT#: 109255 - 574
OPERATOR NAME....: BURLESON PETROLEUM,
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.420000	
01	REAGAN COUNTY	.420000	
02	FM&LR	.420000	
30	REAGAN COUNTY ISD	.420000	
50	REAGAN COUNTY HOSP D	.420000	
60	SANTA RITA UWD	.420000	
61	REAGAN CO WSD	.420000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.73 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: STERLING/REAGAN SPLIT
REMARKS2: R/C TO 42842
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 431 STERLING LAST UPDATE: 4/18/2023 MNRLHSMI

LEASE#, NAME.....: 360201 - BARBEE B H JR -52- FULL WI DECIMAL = .770000 #WELLS: 4
RRC#, WELL#.....: 42842 - RRC DIST..: 08 FULL RI DECIMAL = .230000 DEPTH: 9433
OPERATOR#, AGENT#: 109255 - 574
OPERATOR NAME....: BURLESON PETROLEUM,
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.420000	841,490
01	REAGAN COUNTY	.420000	841,490
02	FM&LR	.420000	841,490
30	REAGAN COUNTY ISD	.420000	841,490
50	REAGAN COUNTY HOSP D	.420000	841,490
60	SANTA RITA UWD	.420000	841,490
61	REAGAN CO WSD	.420000	841,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,810	53,690	0	70.38	5.01	5.01	.00	423244
2	7,029	48,321	0	72.08	5.12	5.12	.00	390121
3	6,326	43,489	0	73.83	5.24	5.24	.00	359627
4	5,693	39,140	0	75.62	5.36	5.36	.00	331489
5	5,124	35,226	0	77.46	5.48	5.48	.00	305617
6	4,612	31,703	0	79.33	5.60	5.60	.00	281720
7	4,151	28,533	0	79.33	5.60	5.60	.00	253560
8	3,736	25,680	0	79.33	5.60	5.60	.00	228210
9	3,362	23,117	0	79.33	5.60	5.60	.00	205365
	47,843	328,899	0					2,778,953

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	207120	0	630364	255023	375,341	351,540	177130
2	190501	0	580622	260123	320,499	263,312	144383
3	175469	0	535096	265325	269,771	194,416	117753
4	161539	0	493028	270631	222,397	140,592	96014
5	148640	0	454257	276044	178,213	98,824	78286
6	136703	0	418423	281565	136,858	66,572	63815
7	123034	0	376594	281566	95,028	40,548	50829
8	110732	0	338942	281566	57,376	21,475	40483
9	99681	0	305046	281566	23,480	7,709	32243
	1353419	0	4132372	2453409	1,678,963	1,184,988	800936

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.73 GAS WI GR PRICE: 7.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
255,023			

$/BBLRESV: 21.63 EQUIP VAL: 17,614
$/BBLPROD: 0 WI OIL VAL: 796,884 RI OIL VAL: 538,616
WI PAYOUT: 4.1 GAS VAL: 388,103 GAS VAL: 262,319
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,003,540 WI TOTAL: 1,202,600 RI TOTAL: 800,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.6 D B: 1.000 De/Dt: 10.1 / 10.0
GAS: 155.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,068,190
LAST YR RI VAL: 883,480
LAST YR 8/8 VAL: 2,951,670

LAST YR OIL PROD: 7,439
LAST YR GAS PROD: 53,403

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360204 - NORTH SEAN 29 FULL WI DECIMAL = .736000 #WELLS: 1
RRC#, WELL#.....: 17522 - RRC DIST..: 07C FULL RI DECIMAL = .264000 DEPTH: 10244
OPERATOR#, AGENT#: 118748 - 198
OPERATOR NAME....: BYRD OPERATING COMPA
OIL FIELD#.....: 71656300
OIL FIELD NAME...: PINK DRAW (FUSSELMAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	26,620
01	REAGAN COUNTY	1.000000	26,620
02	FM&LR	1.000000	26,620
30	REAGAN COUNTY ISD	1.000000	26,620
50	REAGAN COUNTY HOSP D	1.000000	26,620
60	SANTA RITA UWD	1.000000	26,620
61	REAGAN CO WSD	1.000000	26,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	805	1,643	0	70.89	6.93	6.93	.00	42001
	805	1,643	0					42,001

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8380	0	50381	75000	-24,619	-23,058	17001
	8380	0	50381	75000	24,619-	23,058-	17001

$/BBLRESV: 32.44 EQUIP VAL: 9,620
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 14,173
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,828
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,620 WI TOTAL: 9,620 RI TOTAL: 17,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 10.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.37
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 14.0 / 14.0
GAS: 5.0 D B: 1.000 De/Dt: 18.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,670
LAST YR RI VAL: 49,830
LAST YR 8/8 VAL: 72,500

LAST YR OIL PROD: 1,151
LAST YR GAS PROD: 1,605

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360205 - UNIVERSITY 9-15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17486 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 11050
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,100
01	REAGAN COUNTY	1.000000	10,100
02	FM&LR	1.000000	10,100
30	REAGAN COUNTY ISD	1.000000	10,100
50	REAGAN COUNTY HOSP D	1.000000	10,100
60	SANTA RITA UWD	1.000000	10,100
61	REAGAN CO WSD	1.000000	10,100

$/BBLRESV: .00 EQUIP VAL: 10,101
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360208 - SRH "8B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17523 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 17523
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	700	4,890	0	70.89	4.54	4.54	.00	37217
2	602	3,635	0	72.61	4.65	4.65	.00	32783
3	526	2,893	0	74.39	4.75	4.75	.00	29347
	1,828	11,418	0					99,347

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	80,890
01	REAGAN COUNTY	1.000000	80,890
02	FM&LR	1.000000	80,890
30	REAGAN COUNTY ISD	1.000000	80,890
50	REAGAN COUNTY HOSP D	1.000000	80,890
60	SANTA RITA UWD	1.000000	80,890
61	REAGAN CO WSD	1.000000	80,890

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16650	0	53867	34500	19,367	18,139	16892
2	12677	0	45460	35190	10,270	8,438	12616
3	10306	0	39653	35893	3,760	2,709	9738
	39633	0	138980	105583	33,397	29,286	39246

$/BBLRESV: 15.27 EQUIP VAL: 12,350
$/BBLPROD: 0 WI OIL VAL: 20,934 RI OIL VAL: 28,054
WI PAYOUT: .0 GAS VAL: 8,351 GAS VAL: 11,192
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 80,890 WI TOTAL: 41,640 RI TOTAL: 39,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 16.0 D B: 1.000 De/Dt: 29.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,960
LAST YR RI VAL: 36,410
LAST YR 8/8 VAL: 75,370

LAST YR OIL PROD: 869
LAST YR GAS PROD: 7,717

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360209 - SRH "8C" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17511 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 25172
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	105,800
01	REAGAN COUNTY	1.000000	105,800
02	FM&LR	1.000000	105,800
30	REAGAN COUNTY ISD	1.000000	105,800
50	REAGAN COUNTY HOSP D	1.000000	105,800
60	SANTA RITA UWD	1.000000	105,800
61	REAGAN CO WSD	1.000000	105,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	549	8,519	0	70.89	4.54	4.54	.00	29189
2	447	7,030	0	72.61	4.65	4.65	.00	24343
3	377	5,985	0	74.39	4.75	4.75	.00	21034
4	326	5,213	0	76.19	4.86	4.86	.00	18628
	1,699	26,747	0					93,194

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29007	0	58196	33500	24,696	23,130	18249
2	24517	0	48860	34170	14,690	12,069	13558
3	21322	0	42356	34853	7,503	5,407	10401
4	19001	0	37629	35550	2,079	1,315	8178
	93847	0	187041	138073	48,968	41,921	50386

$/BBLRESV: 16.39 EQUIP VAL: 13,488
$/BBLPROD: 0 WI OIL VAL: 20,887 RI OIL VAL: 25,105
WI PAYOUT: .0 GAS VAL: 21,034 GAS VAL: 25,281
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 105,800 WI TOTAL: 55,410 RI TOTAL: 50,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 20.0 / 12.0
GAS: 26.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 16,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,550
LAST YR RI VAL: 22,620
LAST YR 8/8 VAL: 49,170

LAST YR OIL PROD: 661
LAST YR GAS PROD: 9,441

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360210 - SRH "10B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17441 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9496
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	187,730
01	REAGAN COUNTY	1.000000	187,730
02	FM&LR	1.000000	187,730
30	REAGAN COUNTY ISD	1.000000	187,730
50	REAGAN COUNTY HOSP D	1.000000	187,730
60	SANTA RITA UWD	1.000000	187,730
61	REAGAN CO WSD	1.000000	187,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	510	15,749	0	70.89	4.73	4.73	.00	27115
2	405	12,602	0	72.61	4.84	4.84	.00	22055
3	337	10,507	0	74.39	4.95	4.95	.00	18802
4	289	9,010	0	76.19	5.07	5.07	.00	16514
5	249	7,749	0	78.03	5.18	5.18	.00	14572
6	214	6,664	0	79.93	5.30	5.30	.00	12829
	2,004	62,281	0					111,887

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55870	0	82985	35500	47,485	44,474	26021
2	45745	0	67800	36210	31,590	25,953	18815
3	39007	0	57809	36934	20,875	15,043	14196
4	34261	0	50775	37672	13,103	8,283	11034
5	30105	0	44677	38426	6,251	3,466	8592
6	26489	0	39318	39194	124	60	6692
	231477	0	343364	223936	119,428	97,279	85350

$/BBLRESV: 21.09 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 31,699 RI OIL VAL: 27,812
WI PAYOUT: 3.2 GAS VAL: 65,580 GAS VAL: 57,538
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 187,730 WI TOTAL: 102,380 RI TOTAL: 85,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.09
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 49.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,390
LAST YR RI VAL: 73,990
LAST YR 8/8 VAL: 156,380

LAST YR OIL PROD: 539
LAST YR GAS PROD: 17,530

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360211 - SRH "10D" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17490 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9826
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	351,270
01	REAGAN COUNTY	1.000000	351,270
02	FM&LR	1.000000	351,270
30	REAGAN COUNTY ISD	1.000000	351,270
50	REAGAN COUNTY HOSP D	1.000000	351,270
60	SANTA RITA UWD	1.000000	351,270
61	REAGAN CO WSD	1.000000	351,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,300	15,749	0	70.89	4.63	4.63	.00	69118
2	924	12,602	0	72.61	4.73	4.73	.00	50319
3	717	10,507	0	74.39	4.84	4.84	.00	40003
4	586	9,010	0	76.19	4.95	4.95	.00	33486
5	493	7,749	0	78.03	5.07	5.07	.00	28852
6	424	6,664	0	79.93	5.18	5.18	.00	25418
7	365	5,731	0	79.93	5.18	5.18	.00	21881
8	314	4,929	0	79.93	5.18	5.18	.00	18824
	5,123	72,941	0					287,901

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54688	0	123806	32000	91,806	85,984	38821
2	44706	0	95025	32640	62,385	51,254	26370
3	38140	0	78143	33292	44,851	32,322	19189
4	33450	0	66936	33958	32,978	20,847	14546
5	29466	0	58318	34638	23,680	13,131	11216
6	25890	0	51308	35330	15,978	7,772	8732
7	22265	0	44146	35331	8,815	3,761	6650
8	19149	0	37973	35331	2,642	989	5061
	267754	0	555655	272520	283,135	216,060	130585

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

$/BBLRESV: 29.14 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 111,947 RI OIL VAL: 67,660
WI PAYOUT: 3.7 GAS VAL: 104,113 GAS VAL: 62,925
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 351,270 WI TOTAL: 220,680 RI TOTAL: 130,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.000 De/Dt: 33.0 / 14.0
GAS: 49.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,410
LAST YR RI VAL: 81,110
LAST YR 8/8 VAL: 183,520

LAST YR OIL PROD: 1,577
LAST YR GAS PROD: 15,869

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360212 - SRH "11" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17435 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9580
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	68,410
01	REAGAN COUNTY	1.000000	68,410
02	FM&LR	1.000000	68,410
30	REAGAN COUNTY ISD	1.000000	68,410
50	REAGAN COUNTY HOSP D	1.000000	68,410
60	SANTA RITA UWD	1.000000	68,410
61	REAGAN CO WSD	1.000000	68,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	635	4,174	0	70.89	4.70	4.70	.00	33761
2	509	3,338	0	72.61	4.80	4.80	.00	27719
3	423	2,784	0	74.39	4.91	4.91	.00	23600
	1,567	10,296	0					85,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14713	0	48474	29500	18,974	17,771	15200
2	12017	0	39736	30090	9,646	7,925	11027
3	10252	0	33852	30691	3,161	2,277	8313
	36982	0	122062	90281	31,781	27,973	34540

$/BBLRESV: 16.59 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 19,498 RI OIL VAL: 24,075
WI PAYOUT: .0 GAS VAL: 8,475 GAS VAL: 10,465
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 68,410 WI TOTAL: 33,870 RI TOTAL: 34,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 13.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,100
LAST YR RI VAL: 10,270
LAST YR 8/8 VAL: 21,370

LAST YR OIL PROD: 690
LAST YR GAS PROD: 5,282

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360213 - SRH "12" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17496 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9531
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	418	5,977	0	70.89	4.49	4.49	.00	22224
2	253	3,801	0	72.61	4.59	4.59	.00	13778
	671	9,778	0					36,002

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	54,070
01	REAGAN COUNTY	1.000000	54,070
02	FM&LR	1.000000	54,070
30	REAGAN COUNTY ISD	1.000000	54,070
50	REAGAN COUNTY HOSP D	1.000000	54,070
60	SANTA RITA UWD	1.000000	54,070
61	REAGAN CO WSD	1.000000	54,070

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20128	0	42352	19500	22,852	21,403	13280
2	13085	0	26863	19890	6,973	5,729	7455
	33213	0	69215	39390	29,825	27,132	20735

$/BBLRESV: 28.04 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 14,113 RI OIL VAL: 10,785
WI PAYOUT: .0 GAS VAL: 13,019 GAS VAL: 9,950
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 54,070 WI TOTAL: 33,330 RI TOTAL: 20,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 46.0 / 15.0
GAS: 22.0 D B: 1.000 De/Dt: 43.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,080
LAST YR 8/8 VAL: 11,590

LAST YR OIL PROD: 760
LAST YR GAS PROD: 8,120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360214 - SRH "12A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17520 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9685
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	399	3,273	0	70.89	4.70	4.70	.00	21214
2	346	2,703	0	72.61	4.80	4.80	.00	18842
	745	5,976	0					40,056

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	32,410
01	REAGAN COUNTY	1.000000	32,410
02	FM&LR	1.000000	32,410
30	REAGAN COUNTY ISD	1.000000	32,410
50	REAGAN COUNTY HOSP D	1.000000	32,410
60	SANTA RITA UWD	1.000000	32,410
61	REAGAN CO WSD	1.000000	32,410

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11537	0	32751	26000	6,751	6,323	10270
2	9731	0	28573	26520	2,053	1,687	7930
	21268	0	61324	52520	8,804	8,010	18200

$/BBLRESV: 9.36 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 5,232 RI OIL VAL: 11,888
WI PAYOUT: .0 GAS VAL: 2,778 GAS VAL: 6,312
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,410 WI TOTAL: 14,210 RI TOTAL: 18,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 19.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,590
LAST YR RI VAL: 34,540
LAST YR 8/8 VAL: 66,130

LAST YR OIL PROD: 432
LAST YR GAS PROD: 3,177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/11/2023 MNRLJHAR

LEASE#, NAME.....: 360215 - RIO GRANDE 118 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17527 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9802
OPERATOR#, AGENT#: 354954 - 198
OPERATOR NAME....: HANNATHON PETROLEUM,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	98,570
01	REAGAN COUNTY	1.000000	98,570
02	FM&LR	1.000000	98,570
30	REAGAN COUNTY ISD	1.000000	98,570
50	REAGAN COUNTY HOSP D	1.000000	98,570
60	SANTA RITA UWD	1.000000	98,570
61	REAGAN CO WSD	1.000000	98,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,190	27,222	0	70.89	4.79	4.79	.00	116437
	2,190	27,222	0					116,437

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	97795	0	214232	208500	5,732	5,369	67177
	97795	0	214232	208500	5,732	5,369	67177

$/BBLRESV: 1.78 EQUIP VAL: 26,024
$/BBLPROD: 0 WI OIL VAL: 2,918 RI OIL VAL: 36,511
WI PAYOUT: .0 GAS VAL: 2,451 GAS VAL: 30,666
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 98,570 WI TOTAL: 31,390 RI TOTAL: 67,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
208,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.000 De/Dt: 33.0 / 13.0
GAS: 81.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,150
LAST YR RI VAL: 65,970
LAST YR 8/8 VAL: 106,120

LAST YR OIL PROD: 2,803
LAST YR GAS PROD: 28,562

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360219 - BARBEE D FULL WI DECIMAL = .775000 #WELLS: 4
RRC#, WELL#.....: 17422 - RRC DIST..: 07C FULL RI DECIMAL = .225000 DEPTH: 8143
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,550	107,191	0	70.89	5.12	5.12	.00	140096
2	2,149	93,124	0	72.61	5.24	5.24	.00	120930
	4,699	200,315	0					261,026

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	434,710
01	REAGAN COUNTY	1.000000	434,710
02	FM&LR	1.000000	434,710
30	REAGAN COUNTY ISD	1.000000	434,710
50	REAGAN COUNTY HOSP D	1.000000	434,710
60	SANTA RITA UWD	1.000000	434,710
61	REAGAN CO WSD	1.000000	434,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	425334	0	565430	450000	115,430	108,111	154426
2	378177	0	499107	459000	40,107	32,951	120631
	803511	0	1064537	909000	155,537	141,062	275057

$/BBLRESV: 9.50 EQUIP VAL: 18,589
$/BBLPROD: 0 WI OIL VAL: 34,589 RI OIL VAL: 67,444
WI PAYOUT: .0 GAS VAL: 106,473 GAS VAL: 207,612
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 434,710 WI TOTAL: 159,650 RI TOTAL: 275,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.67
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 317.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 790,560
LAST YR RI VAL: 605,690
LAST YR 8/8 VAL: 1,396,250

LAST YR OIL PROD: 2,988
LAST YR GAS PROD: 103,844

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360221 - MCMASTER JUSTIN LEE "B" FULL WI DECIMAL = .751009 #WELLS: 2
RRC#, WELL#.....: 17449 - RRC DIST..: 07C FULL RI DECIMAL = .248991 DEPTH: 8281
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	48,870
01	REAGAN COUNTY	1.000000	48,870
02	FM&LR	1.000000	48,870
30	REAGAN COUNTY ISD	1.000000	48,870
50	REAGAN COUNTY HOSP D	1.000000	48,870
60	SANTA RITA UWD	1.000000	48,870
61	REAGAN CO WSD	1.000000	48,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	541	3,410	0	70.89	6.25	6.25	.00	28802
2	395	2,590	0	72.61	6.40	6.40	.00	21540
	936	6,000	0					50,342

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16006	0	44808	28500	16,308	15,274	13975
2	12449	0	33989	29070	4,919	4,042	9381
	28455	0	78797	57570	21,227	19,316	23356

$/BBLRESV: 17.56 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 12,341 RI OIL VAL: 14,922
WI PAYOUT: .0 GAS VAL: 6,975 GAS VAL: 8,434
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,870 WI TOTAL: 25,510 RI TOTAL: 23,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.36
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 11.0 D B: 1.000 De/Dt: 27.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,260
LAST YR RI VAL: 22,500
LAST YR 8/8 VAL: 48,760

LAST YR OIL PROD: 840
LAST YR GAS PROD: 3,679

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360224 - JAMESON 50 FULL WI DECIMAL = .751302 #WELLS: 8
RRC#, WELL#.....: 17426 - RRC DIST..: 07C FULL RI DECIMAL = .248698 DEPTH: 10918
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	80,810
01	REAGAN COUNTY	1.000000	80,810
02	FM&LR	1.000000	80,810
30	REAGAN COUNTY ISD	1.000000	80,810
50	REAGAN COUNTY HOSP D	1.000000	80,810
60	SANTA RITA UWD	1.000000	80,810
61	REAGAN CO WSD	1.000000	80,810

$/BBLRESV: .00 EQUIP VAL: 80,805
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 80,810 WI TOTAL: 80,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
322,000			

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 82,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 80,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360226 - UNIVERSITY -2-18- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17468 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 17468
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	28,590
01	REAGAN COUNTY	1.000000	28,590
02	FM&LR	1.000000	28,590
30	REAGAN COUNTY ISD	1.000000	28,590
50	REAGAN COUNTY HOSP D	1.000000	28,590
60	SANTA RITA UWD	1.000000	28,590
61	REAGAN CO WSD	1.000000	28,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 28,594
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,590 WI TOTAL: 28,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 29,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 28,590

LAST YR OIL PROD:
LAST YR GAS PROD: 111

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360227 - WATKINS FULL WI DECIMAL = .746250 #WELLS: 9
RRC#, WELL#.....: 17427 - RRC DIST..: 07C FULL RI DECIMAL = .253750 DEPTH: 9259
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,481	16,767	0	70.89	6.00	6.00	.00	237052
	4,481	16,767	0					237,052

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75074	0	312126	392000	-79,874	-74,809	99843
	75074	0	312126	392000	79,874-	74,809-	99843

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	151,890
01	REAGAN COUNTY	1.000000	151,890
02	FM&LR	1.000000	151,890
30	REAGAN COUNTY ISD	1.000000	151,890
50	REAGAN COUNTY HOSP D	1.000000	151,890
60	SANTA RITA UWD	1.000000	151,890
61	REAGAN CO WSD	1.000000	151,890

$/BBLRESV: 16.99 EQUIP VAL: 52,048
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 75,828
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 24,015
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 151,890 WI TOTAL: 52,050 RI TOTAL: 99,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
392,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.8 D B: .001 De/Dt: 21.0 / 21.0
GAS: 55.0 D B: .001 De/Dt: 31.0 / 31.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,230
LAST YR RI VAL: 130,930
LAST YR 8/8 VAL: 222,160

LAST YR OIL PROD: 5,259
LAST YR GAS PROD: 19,049

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360228 - UNIVERSITY -48-9C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17495 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2487
OPERATOR#, AGENT#: 238745 -
OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	910	0	0	70.89	4.74	4.74	.00	48382
	910	0	0					48,382

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	45,470
01	REAGAN COUNTY	1.000000	45,470
02	FM&LR	1.000000	45,470
30	REAGAN COUNTY ISD	1.000000	45,470
50	REAGAN COUNTY HOSP D	1.000000	45,470
60	SANTA RITA UWD	1.000000	45,470
61	REAGAN CO WSD	1.000000	45,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	48382	20000	28,382	26,582	15171
	0	0	48382	20000	28,382	26,582	15171

$/BBLRESV: 38.95 EQUIP VAL: 3,718
$/BBLPROD: 0 WI OIL VAL: 26,582 RI OIL VAL: 15,171
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,470 WI TOTAL: 30,300 RI TOTAL: 15,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: 1.000 De/Dt: 82.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 1,394
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/11/2023 MNRLJHAR

LEASE#, NAME.....: 360230 - RED RIVER FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 17277 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10100
OPERATOR#, AGENT#: 354954 - 198
OPERATOR NAME....: HANNATHON PETROLEUM,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	181,220
01	REAGAN COUNTY	1.000000	181,220
02	FM&LR	1.000000	181,220
30	REAGAN COUNTY ISD	1.000000	181,220
50	REAGAN COUNTY HOSP D	1.000000	181,220
60	SANTA RITA UWD	1.000000	181,220
61	REAGAN CO WSD	1.000000	181,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,499	28,610	0	70.89	4.73	4.73	.00	292368
	5,499	28,610	0					292,368

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	101494	0	393862	441645	-47,783	-44,753	123504
	101494	0	393862	441645	47,783-	44,753-	123504

$/BBLRESV:	8.06	EQUIP VAL:	57,718		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	91,678
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	31,826
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	181,220	WI TOTAL:	57,720	RI TOTAL:	123,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.09
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
441,645			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 89.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 62,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,450
LAST YR RI VAL: 99,380
LAST YR 8/8 VAL: 163,830

LAST YR OIL PROD: 5,117
LAST YR GAS PROD: 40,372

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360231 - RICKER -F- 1 ENRON FULL WI DECIMAL = .804500 #WELLS: 2
RRC#, WELL#.....: 17653 - RRC DIST..: 07C FULL RI DECIMAL = .195500 DEPTH: 10144
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,746	5,250	0	70.89	5.03	5.03	.00	99576
	1,746	5,250	0					99,576

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21245	0	120821	182500	-61,679	-57,768	27621
	21245	0	120821	182500	61,679-	57,768-	27621

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	46,860
01	REAGAN COUNTY	1.000000	46,860
02	FM&LR	1.000000	46,860
30	REAGAN COUNTY ISD	1.000000	46,860
50	REAGAN COUNTY HOSP D	1.000000	46,860
60	SANTA RITA UWD	1.000000	46,860
61	REAGAN CO WSD	1.000000	46,860

$/BBLRESV: 33.89 EQUIP VAL: 19,239
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 22,764
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,857
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 46,860 WI TOTAL: 19,240 RI TOTAL: 27,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
182,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 35.0 / 14.0
GAS: 18.0 D B: 1.000 De/Dt: 35.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,300
LAST YR RI VAL: 47,890
LAST YR 8/8 VAL: 103,190

LAST YR OIL PROD: 2,901
LAST YR GAS PROD: 8,766

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360233 - UNIVERSITY LANDS 11-9 FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 17541 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 9800
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 07927200
OIL FIELD NAME...: BIG LAKE, W. (ELLENBURGER)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
159,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 48
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360234 - BODINE -B- FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 17577 - 01 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9460
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,726,450
01	REAGAN COUNTY	1.000000	2,726,450
02	FM&LR	1.000000	2,726,450
30	REAGAN COUNTY ISD	1.000000	2,726,450
50	REAGAN COUNTY HOSP D	1.000000	2,726,450
60	SANTA RITA UWD	1.000000	2,726,450
61	REAGAN CO WSD	1.000000	2,726,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,492	169,080	0	70.89	5.21	5.21	.00	345163
2	5,697	146,886	0	72.61	5.32	5.32	.00	310244
3	5,013	129,848	0	74.39	5.44	5.44	.00	279688
4	4,411	116,357	0	76.19	5.57	5.57	.00	252056
5	3,882	104,721	0	78.03	5.70	5.70	.00	227184
6	3,416	94,249	0	79.93	5.82	5.82	.00	204781
7	3,006	84,824	0	79.93	5.82	5.82	.00	180202
	31,917	845,965	0					1,799,318

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	660680	0	1005843	454000	551,843	516,851	315406
2	586075	0	896319	463080	433,239	355,937	248729
3	529780	0	809468	472341	337,127	242,957	198784
4	486081	0	738137	481788	256,349	162,056	160415
5	447682	0	674866	491424	183,442	101,724	129790
6	411397	0	616178	501253	114,925	55,903	104871
7	370257	0	550459	501254	49,205	20,996	82908
	3491952	0	5291270	3365140	1,926,130	1,456,424	1240903

$/BBLRESV: 20.69 EQUIP VAL: 29,129
$/BBLPROD: 0 WI OIL VAL: 495,263 RI OIL VAL: 421,974
WI PAYOUT: 3.6 GAS VAL: 961,160 GAS VAL: 818,928
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,726,450 WI TOTAL: 1,485,550 RI TOTAL: 1,240,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.79
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
454,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.1 D B: 1.000 De/Dt: 13.0 / 12.0
GAS: 500.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,550,040
LAST YR RI VAL: 1,130,590
LAST YR 8/8 VAL: 2,680,630

LAST YR OIL PROD: 6,384
LAST YR GAS PROD: 167,109

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/14/2023 DATACINS

LEASE#, NAME.....: 360236 - L SCHAEFER OIL UNIT FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17567 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8261
OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,025	122,833	0	71.13	4.86	4.86	.00	214724
2	3,506	108,894	0	72.85	4.97	4.97	.00	191559
3	3,107	97,800	0	74.61	5.08	5.08	.00	173860
4	2,787	88,020	0	76.43	5.20	5.20	.00	159758
5	2,508	79,218	0	78.29	5.31	5.31	.00	147263
6	2,257	71,296	0	80.18	5.43	5.43	.00	135725
7	2,031	64,166	0	80.18	5.43	5.43	.00	122134
8	1,828	57,749	0	80.18	5.43	5.43	.00	109927
9	1,645	51,974	0	80.18	5.43	5.43	.00	98922
10	1,481	46,777	0	80.18	5.43	5.43	.00	89060
11	1,333	42,099	0	80.18	5.43	5.43	.00	80160
12	1,200	37,889	0	80.18	5.43	5.43	.00	72162
	27,708	868,715	0					1,595,254

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.460000	1,216,470
01	REAGAN COUNTY	.460000	1,216,470
02	FM&LR	.460000	1,216,470
30	REAGAN COUNTY ISD	.460000	1,216,470
50	REAGAN COUNTY HOSP D	.460000	1,216,470
60	SANTA RITA UWD	.460000	1,216,470
61	REAGAN CO WSD	.460000	1,216,470
80	REAGAN ISD (GLASSCOC	.540000	1,428,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	447726	0	662450	192000	470,450	440,619	207727
2	405902	0	597461	195840	401,621	329,959	165796
3	372618	0	546478	199756	346,722	249,872	134200
4	343278	0	503036	203752	299,284	189,198	109321
5	315486	0	462749	207827	254,922	141,361	88996
6	290353	0	426078	211983	214,095	104,142	72517
7	261316	0	383450	211984	171,466	73,165	57753
8	235183	0	345110	211984	133,126	49,828	45999
9	211664	0	310586	211984	98,602	32,374	36635
10	190499	0	279559	211984	67,575	19,462	29181
11	171448	0	251608	211984	39,624	10,010	23243
12	154303	0	226465	211984	14,481	3,209	18513
	3399776	0	4995030	2483062	2,511,968	1,643,199	989881

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 7.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.27
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
192,000			

$/BBLRESV: 25.25 EQUIP VAL: 11,412
$/BBLPROD: 0 WI OIL VAL: 524,785 RI OIL VAL: 316,136
WI PAYOUT: 4.5 GAS VAL: 1,118,412 GAS VAL: 673,744
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,644,490 WI TOTAL: 1,654,610 RI TOTAL: 989,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 13.7 / 10.0
GAS: 359.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,169,700
LAST YR RI VAL: 775,160
LAST YR 8/8 VAL: 1,944,860

LAST YR OIL PROD: 4,491
LAST YR GAS PROD: 117,379

REMARKS1: R-360236
REMARKS2: G-17567
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360237 - GARDNER "49" FULL WI DECIMAL = .780000 #WELLS:
RRC#, WELL#.....: 17580 - RRC DIST..: 07C FULL RI DECIMAL = .220000 DEPTH: 10893
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	0
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	0	WI TOTAL:	0

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.55
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
192,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 27.5 / 14.0
GAS: D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,440
LAST YR RI VAL: 52,160
LAST YR 8/8 VAL: 105,600

LAST YR OIL PROD: 2,690
LAST YR GAS PROD: 4,036

REMARKS1: PLUGGED 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360238 - HULET "164" FULL WI DECIMAL = .812500 #WELLS: 5
RRC#, WELL#.....: 17628 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 9593
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,091	15,219	0	70.89	4.21	4.21	.00	178036
	3,091	15,219	0					178,036

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52058	0	230094	207000	23,094	21,629	49951
	52058	0	230094	207000	23,094	21,629	49951

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	97,600
01	REAGAN COUNTY	1.000000	97,600
02	FM&LR	1.000000	97,600
30	REAGAN COUNTY ISD	1.000000	97,600
50	REAGAN COUNTY HOSP D	1.000000	97,600
60	SANTA RITA UWD	1.000000	97,600
61	REAGAN CO WSD	1.000000	97,600

$/BBLRESV: 6.66 EQUIP VAL: 26,024
$/BBLPROD: 0 WI OIL VAL: 16,736 RI OIL VAL: 38,650
WI PAYOUT: .0 GAS VAL: 4,893 GAS VAL: 11,301
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 97,600 WI TOTAL: 47,650 RI TOTAL: 49,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
207,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 48.0 D B: 1.000 De/Dt: 24.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,380
LAST YR RI VAL: 156,980
LAST YR 8/8 VAL: 309,360

LAST YR OIL PROD: 5,621
LAST YR GAS PROD: 19,761

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 360239 - HULET "166" FULL WI DECIMAL = .812500 #WELLS: 6
RRC#, WELL#.....: 17609 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 9686
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,099	32,638	0	70.89	4.69	4.69	.00	178497
2	2,256	23,240	0	72.61	4.80	4.80	.00	133094
	5,355	55,878	0					311,591

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	258,490
01	REAGAN COUNTY	1.000000	258,490
02	FM&LR	1.000000	258,490
30	REAGAN COUNTY ISD	1.000000	258,490
50	REAGAN COUNTY HOSP D	1.000000	258,490
60	SANTA RITA UWD	1.000000	258,490
61	REAGAN CO WSD	1.000000	258,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124371	0	302868	193000	109,868	102,902	65750
2	90636	0	223730	196860	26,870	22,075	42982
	215007	0	526598	389860	136,738	124,977	108732

$/BBLRESV: 17.00 EQUIP VAL: 24,785
$/BBLPROD: 0 WI OIL VAL: 73,950 RI OIL VAL: 64,337
WI PAYOUT: .0 GAS VAL: 51,027 GAS VAL: 44,395
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 258,490 WI TOTAL: 149,760 RI TOTAL: 108,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.02
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
193,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 110.0 D B: 1.000 De/Dt: 33.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 216,480
LAST YR RI VAL: 118,970
LAST YR 8/8 VAL: 335,450

LAST YR OIL PROD: 5,720
LAST YR GAS PROD: 51,469

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360240 - STANLEY FULL WI DECIMAL = .746250 #WELLS: 12
RRC#, WELL#.....: 17491 - RRC DIST..: 07C FULL RI DECIMAL = .253750 DEPTH: 11269
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,252	21,174	0	70.89	4.88	4.88	.00	648151
	12,252	21,174	0					648,151

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77109	0	725260	386500	338,760	317,279	231994
	77109	0	725260	386500	338,760	317,279	231994

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	664,700
01	REAGAN COUNTY	1.000000	664,700
02	FM&LR	1.000000	664,700
30	REAGAN COUNTY ISD	1.000000	664,700
50	REAGAN COUNTY HOSP D	1.000000	664,700
60	SANTA RITA UWD	1.000000	664,700
61	REAGAN CO WSD	1.000000	664,700

$/BBLRESV: 31.01 EQUIP VAL: 115,435
$/BBLPROD: 0 WI OIL VAL: 283,546 RI OIL VAL: 207,328
WI PAYOUT: .0 GAS VAL: 33,733 GAS VAL: 24,665
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 664,700 WI TOTAL: 432,710 RI TOTAL: 231,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
386,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.7 D B: 1.000 De/Dt: 68.0 / 15.0
GAS: 90.0 D B: 1.000 De/Dt: 56.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 124,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,220
LAST YR RI VAL: 132,190
LAST YR 8/8 VAL: 295,410

LAST YR OIL PROD: 32,116
LAST YR GAS PROD: 41,175

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360241 - TURNER "4" FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 17596 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 17596
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	57,190
01	REAGAN COUNTY	1.000000	57,190
02	FM&LR	1.000000	57,190
30	REAGAN COUNTY ISD	1.000000	57,190
50	REAGAN COUNTY HOSP D	1.000000	57,190
60	SANTA RITA UWD	1.000000	57,190
61	REAGAN CO WSD	1.000000	57,190

$/BBLRESV: .00 EQUIP VAL: 57,188
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 57,190 WI TOTAL: 57,190 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 28.5 / 15.0
GAS: D B: 1.000 De/Dt: 27.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 58,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,100
LAST YR RI VAL: 44,240
LAST YR 8/8 VAL: 138,340

LAST YR OIL PROD: 616
LAST YR GAS PROD: 3,129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 360242 - TURNER "1201" FULL WI DECIMAL = .800000 #WELLS: 15
RRC#, WELL#.....: 17591 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 10694
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	476,130
01	REAGAN COUNTY	1.000000	476,130
02	FM&LR	1.000000	476,130
30	REAGAN COUNTY ISD	1.000000	476,130
50	REAGAN COUNTY HOSP D	1.000000	476,130
60	SANTA RITA UWD	1.000000	476,130
61	REAGAN CO WSD	1.000000	476,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,354	23,877	0	70.89	3.74	3.74	.00	700620
	12,354	23,877	0					700,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71440	0	772060	550000	222,060	207,979	181573
	71440	0	772060	550000	222,060	207,979	181573

$/BBLRESV: 19.10 EQUIP VAL: 86,576
$/BBLPROD: 0 WI OIL VAL: 188,734 RI OIL VAL: 164,772
WI PAYOUT: .0 GAS VAL: 19,245 GAS VAL: 16,801
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 476,130 WI TOTAL: 294,560 RI TOTAL: 181,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.59
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
550,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.0 D B: 1.000 De/Dt: 52.0 / 12.0
GAS: 87.0 D B: 1.000 De/Dt: 42.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 93,150
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 942,280
LAST YR RI VAL: 660,060
LAST YR 8/8 VAL: 1,602,340

LAST YR OIL PROD: 18,518
LAST YR GAS PROD: 32,843

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360243 - TURNER "1206" FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 17642 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 10659
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,545,890
01	REAGAN COUNTY	1.000000	1,545,890
02	FM&LR	1.000000	1,545,890
30	REAGAN COUNTY ISD	1.000000	1,545,890
50	REAGAN COUNTY HOSP D	1.000000	1,545,890
60	SANTA RITA UWD	1.000000	1,545,890
61	REAGAN CO WSD	1.000000	1,545,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,573	20,644	0	70.89	4.39	4.39	.00	542904
2	7,819	18,373	0	72.61	4.50	4.50	.00	454190
3	6,612	16,352	0	74.39	4.59	4.59	.00	393493
4	5,686	14,553	0	76.19	4.70	4.70	.00	346573
5	4,890	12,952	0	78.03	4.80	4.80	.00	305253
6	4,205	11,527	0	79.93	4.92	4.92	.00	268885
7	3,616	10,259	0	79.93	4.92	4.92	.00	231222
	42,401	104,660	0					2,542,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	72502	0	615406	220000	395,406	370,334	144731
2	66143	0	520333	224400	295,933	243,129	108295
3	60045	0	453538	228888	224,650	161,899	83532
4	54719	0	401292	233465	167,827	106,094	65408
5	49736	0	354989	238135	116,854	64,799	51204
6	45370	0	314255	242897	71,358	34,710	40114
7	40379	0	271601	242898	28,703	12,248	30680
	388894	0	2931414	1630683	1,300,731	993,213	523964

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
220,000			

$/BBLRESV: 25.40 EQUIP VAL: 28,713
$/BBLPROD: 0 WI OIL VAL: 861,448 RI OIL VAL: 454,452
WI PAYOUT: 3.6 GAS VAL: 131,764 GAS VAL: 69,511
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,545,890 WI TOTAL: 1,021,930 RI TOTAL: 523,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.4 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 60.0 D B: 1.000 De/Dt: 11.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 658,620
LAST YR RI VAL: 383,150
LAST YR 8/8 VAL: 1,041,770

LAST YR OIL PROD: 11,715
LAST YR GAS PROD: 23,511

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360244 - UNIVERSITY "10-19" FULL WI DECIMAL = .750000 #WELLS: 13
RRC#, WELL#.....: 17531 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10200
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,808,500
01	REAGAN COUNTY	1.000000	11,808,500
02	FM&LR	1.000000	11,808,500
30	REAGAN COUNTY ISD	1.000000	11,808,500
50	REAGAN COUNTY HOSP D	1.000000	11,808,500
60	SANTA RITA UWD	1.000000	11,808,500
61	REAGAN CO WSD	1.000000	11,808,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,959	203,697	0	70.89	4.66	4.66	.00	2549860
2	42,087	175,172	0	72.61	4.76	4.76	.00	2291953
3	37,037	153,665	0	74.39	4.87	4.87	.00	2066387
4	32,593	135,225	0	76.19	4.98	4.98	.00	1862446
5	28,682	118,998	0	78.03	5.09	5.09	.00	1678542
6	25,240	104,718	0	79.93	5.21	5.21	.00	1513075
7	22,211	92,152	0	79.93	5.21	5.21	.00	1331494
8	19,546	81,094	0	79.93	5.21	5.21	.00	1171734
9	17,200	71,363	0	79.93	5.21	5.21	.00	1031097
10	15,136	62,799	0	79.93	5.21	5.21	.00	907365
	287,691	1,198,883	0					16,403,953

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	711921	0	3261781	967500	2,294,281	2,148,800	1022807
2	625364	0	2917317	986850	1,930,467	1,586,013	809556
3	561261	0	2627648	1006587	1,621,061	1,168,250	645281
4	505065	0	2367511	1026718	1,340,793	847,609	514515
5	454275	0	2132817	1047253	1,085,564	601,978	410183
6	409186	0	1922261	1068198	854,063	415,442	327162
7	360084	0	1691578	1068198	623,380	265,996	254780
8	316875	0	1488609	1068198	420,411	157,355	198412
9	278851	0	1309948	1068198	241,750	79,373	154512
10	245387	0	1152752	1068198	84,554	24,352	120328
	4468269	0	20872222	10375898	10,496,324	7,295,168	4457536

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.97
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 26.57 EQUIP VAL: 55,808
$/BBLPROD: 0 WI OIL VAL: 5,733,433 RI OIL VAL: 3,503,276
WI PAYOUT: 4.2 GAS VAL: 1,561,728 GAS VAL: 954,256
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,808,500 WI TOTAL: 7,350,970 RI TOTAL: 4,457,530

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
967,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.0 D B: 1.000 De/Dt: 13.0 / 12.0
GAS: 606.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 93,150
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,807,700
LAST YR RI VAL: 4,092,990
LAST YR 8/8 VAL: 10,900,690

LAST YR OIL PROD: 51,455
LAST YR GAS PROD: 240,492

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360245 - WATKINS "1204" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 17631 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 10402
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,100
01	REAGAN COUNTY	1.000000	10,100
02	FM&LR	1.000000	10,100
30	REAGAN COUNTY ISD	1.000000	10,100
50	REAGAN COUNTY HOSP D	1.000000	10,100
60	SANTA RITA UWD	1.000000	10,100
61	REAGAN CO WSD	1.000000	10,100

$/BBLRESV: .00 EQUIP VAL: 10,101
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 10.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 16.6 / 16.6
GAS: D B: 1.000 De/Dt: 14.5 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 666
LAST YR GAS PROD: 468

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/19/2023 MNRLTCHA

LEASE#, NAME.....: 360246 - UNIVERSITY '3-19' A FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 17708 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10394
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.130000	
01	REAGAN COUNTY	.130000	
02	FM&LR	.130000	
30	REAGAN COUNTY ISD	.130000	
50	REAGAN COUNTY HOSP D	.130000	
60	SANTA RITA UWD	.130000	
61	REAGAN CO WSD	.130000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 6.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,000			
	25.0 1	25.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360247 - UNIVERSITY 9-12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17675 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,100
01	REAGAN COUNTY	1.000000	10,100
02	FM&LR	1.000000	10,100
30	REAGAN COUNTY ISD	1.000000	10,100
50	REAGAN COUNTY HOSP D	1.000000	10,100
60	SANTA RITA UWD	1.000000	10,100
61	REAGAN CO WSD	1.000000	10,100

$/BBLRESV:	.00	EQUIP VAL:	10,101
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	10,100	WI TOTAL:	10,100

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.9 / 12.0
GAS: D B: 1.000 De/Dt: 18.6 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,310
LAST YR RI VAL: 36,300
LAST YR 8/8 VAL: 68,610

LAST YR OIL PROD: 766
LAST YR GAS PROD: 1,332

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360248 - PLAYA UNIVERSITY 9-15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17678 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 11019
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	704	846	0	70.89	5.23	5.23	.00	37430
	704	846	0					37,430

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3318	0	40748	23000	17,748	16,623	12777
	3318	0	40748	23000	17,748	16,623	12777

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	39,020
01	REAGAN COUNTY	1.000000	39,020
02	FM&LR	1.000000	39,020
30	REAGAN COUNTY ISD	1.000000	39,020
50	REAGAN COUNTY HOSP D	1.000000	39,020
60	SANTA RITA UWD	1.000000	39,020
61	REAGAN CO WSD	1.000000	39,020

$/BBLRESV: 28.92 EQUIP VAL: 9,620
$/BBLPROD: 0 WI OIL VAL: 15,269 RI OIL VAL: 11,737
WI PAYOUT: .0 GAS VAL: 1,354 GAS VAL: 1,040
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,020 WI TOTAL: 26,240 RI TOTAL: 12,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 69.0 / 13.0
GAS: 4.0 D B: 1.000 De/Dt: 63.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 2,173
LAST YR GAS PROD: 2,269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360250 - UNIVERSITY 9-31 FULL WI DECIMAL = .750000 #WELLS: 13
RRC#, WELL#.....: 20684 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8298
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	118,624	432,081	0	70.89	2.78	2.78	.00	6306942
2	92,010	349,412	0	72.61	2.84	2.84	.00	5010635
3	75,180	293,353	0	74.39	2.91	2.91	.00	4194480
4	63,562	249,350	0	76.19	2.98	2.98	.00	3632092
5	54,028	211,948	0	78.03	3.04	3.04	.00	3161854
6	45,924	180,156	0	79.93	3.11	3.11	.00	2753029
7	39,035	153,133	0	79.93	3.11	3.11	.00	2340051
8	33,180	130,163	0	79.93	3.11	3.11	.00	1989058
9	28,203	110,639	0	79.93	3.11	3.11	.00	1690699
10	23,973	94,043	0	79.93	3.11	3.11	.00	1437121
	573,719	2,204,278	0					32,515,961

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	24,176,590
01	REAGAN COUNTY	1.000000	24,176,590
02	FM&LR	1.000000	24,176,590
30	REAGAN COUNTY ISD	1.000000	24,176,590
50	REAGAN COUNTY HOSP D	1.000000	24,176,590
60	SANTA RITA UWD	1.000000	24,176,590
61	REAGAN CO WSD	1.000000	24,176,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	900889	0	7207831	1767000	5,440,831	5,095,828	2260183
2	744248	0	5754883	1531989	4,222,894	3,469,403	1596980
3	640243	0	4834723	1406365	3,428,358	2,470,715	1187278
4	557297	0	4189389	1434493	2,754,896	1,741,562	910452
5	483241	0	3645095	1463182	2,181,913	1,209,935	701025
6	420214	0	3173243	1492446	1,680,797	817,590	540075
7	357183	0	2697234	1492447	1,204,787	514,083	406249
8	303605	0	2292663	1492447	800,216	299,513	305582
9	258065	0	1948764	1492447	456,317	149,822	229863
10	219355	0	1656476	1492447	164,029	47,242	172908
	4884340	0	37400301	1506526	22,335,038	15,815,693	8310595

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 31.96 EQUIP VAL: 50,326
$/BBLPROD: 0 WI OIL VAL: 13,750,211 RI OIL VAL: 7,225,256
WI PAYOUT: 4.0 GAS VAL: 2,065,466 GAS VAL: 1,085,330
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,176,590 WI TOTAL: 15,866,000 RI TOTAL: 8,310,590

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,767,000			
	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 376.6 D B: 1.000 De/Dt: 25.0 / 15.0
GAS: 1,335.0 D B: 1.000 De/Dt: 21.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 84,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,549,070
LAST YR RI VAL: 6,556,430
LAST YR 8/8 VAL: 19,105,500

LAST YR OIL PROD: 168,440
LAST YR GAS PROD: 635,932

REMARKS1: FR RRC 17728 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 360251 - HABY -C- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17696 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10453
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,982	24,426	0	70.89	4.36	4.36	.00	211713
	3,982	24,426	0					211,713

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	129,910
01	REAGAN COUNTY	1.000000	129,910
02	FM&LR	1.000000	129,910
30	REAGAN COUNTY ISD	1.000000	129,910
50	REAGAN COUNTY HOSP D	1.000000	129,910
60	SANTA RITA UWD	1.000000	129,910
61	REAGAN CO WSD	1.000000	129,910

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79873	0	291586	397284	-105,698	-98,996	91434
	79873	0	291586	397284	105,698-	98,996-	91434

$/BBLRESV: 24.07 EQUIP VAL: 38,478
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 66,388
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 25,046
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 129,910 WI TOTAL: 38,480 RI TOTAL: 91,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
397,284			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: .960 De/Dt: 38.0 / 12.0
GAS: 83.0 D B: 1.000 De/Dt: 34.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,860
LAST YR RI VAL: 66,330
LAST YR 8/8 VAL: 95,190

LAST YR OIL PROD: 6,414
LAST YR GAS PROD: 23,110

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 360252 - UNIVERSITY 25 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 5599 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 3251
OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 89198500
OIL FIELD NAME...: TEXON, S (GRAYBURG)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,880
01	REAGAN COUNTY	1.000000	4,880
02	FM&LR	1.000000	4,880
30	REAGAN COUNTY ISD	1.000000	4,880
50	REAGAN COUNTY HOSP D	1.000000	4,880
60	SANTA RITA UWD	1.000000	4,880
61	REAGAN CO WSD	1.000000	4,880

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 360254 - UNIVERSITY CENTRAL FULL WI DECIMAL = .750000 #WELLS: 93
RRC#, WELL#.....: 17575 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7282
OPERATOR#, AGENT#: 732180 - 574
OPERATOR NAME....: RRP OPERATING LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	117,655,880
01	REAGAN COUNTY	1.000000	117,655,880
02	FM&LR	1.000000	117,655,880
30	REAGAN COUNTY ISD	1.000000	117,655,880
50	REAGAN COUNTY HOSP D	1.000000	117,655,880
60	SANTA RITA UWD	1.000000	117,655,880
61	REAGAN CO WSD	1.000000	117,655,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	560,530	2,889,450	0	70.89	4.03	4.03	.00	29801979
2	453,481	2,456,033	0	72.61	4.11	4.11	.00	24695442
3	374,419	2,087,628	0	74.39	4.21	4.21	.00	20889772
4	314,381	1,774,484	0	76.19	4.31	4.31	.00	17964516
5	267,224	1,508,311	0	78.03	4.40	4.40	.00	15638617
6	227,140	1,282,064	0	79.93	4.50	4.50	.00	13616475
7	193,069	1,089,754	0	79.93	4.50	4.50	.00	11574004
8	164,109	926,291	0	79.93	4.50	4.50	.00	9837924
9	139,493	787,347	0	79.93	4.50	4.50	.00	8362257
	2,693,846	14,801,362	0					152,380,986

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8733363	0	38535342	14425500	24,109,842	22,581,037	12083656
2	7570722	0	32266164	11771208	20,494,956	16,838,041	8953860
3	6591685	0	27481457	10205637	17,275,820	12,450,164	6748713
4	5736020	0	23700536	10409750	13,290,786	8,402,036	5150679
5	4977426	0	20616043	10617946	9,998,097	5,544,244	3964878
6	4326966	0	17943441	10830304	7,113,137	3,460,042	3053914
7	3677920	0	15251924	10830305	4,421,619	1,886,705	2297194
8	3126232	0	12964156	10830305	2,133,851	798,679	1727949
9	2657296	0	11019553	10830305	189,248	62,136	1299793
	47397630	0	199778616	10075126099	027,356	72,023,084	45280636

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.02
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,425,500			
	1		
20.0	1		
15.0	1		

$/BBLRESV: 27.19 EQUIP VAL: 352,279
$/BBLPROD: 0 WI OIL VAL: 54,935,535 RI OIL VAL: 34,537,760
WI PAYOUT: 3.8 GAS VAL: 17,087,477 GAS VAL: 10,742,831
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 117,655,880 WI TOTAL: 72,375,290 RI TOTAL: 45,280,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,717.0 D B: .500 De/Dt: 20.0 / 15.0
GAS: 8,577.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 80 EQ SCH#: 51 VAL: 560,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,052,340
LAST YR RI VAL: 44,211,860
LAST YR 8/8 VAL: 122,264,200

LAST YR OIL PROD: 692,432
LAST YR GAS PROD: 3,456,385

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 360254 - UNIVERSITY CENTRAL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17690 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 17690
OPERATOR#, AGENT#: 732180 - 574
OPERATOR NAME....: RRP OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,796	726	0	70.89	1.83	1.83	.00	148656
2	2,283	263	0	72.61	1.87	1.87	.00	124326
3	1,930	162	0	74.39	1.92	1.92	.00	107680
4	1,670	117	0	76.19	1.96	1.96	.00	95428
5	1,473	90	0	78.03	2.00	2.00	.00	86204
	10,152	1,358	0					562,294

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	304,440
01	REAGAN COUNTY	1.000000	304,440
02	FM&LR	1.000000	304,440
30	REAGAN COUNTY ISD	1.000000	304,440
50	REAGAN COUNTY HOSP D	1.000000	304,440
60	SANTA RITA UWD	1.000000	304,440
61	REAGAN CO WSD	1.000000	304,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	996	0	149652	74000	75,652	70,855	46927
2	369	0	124695	75480	49,215	40,433	34602
3	233	0	107913	76989	30,924	22,286	26500
4	172	0	95600	78529	17,071	10,791	20776
5	135	0	86339	80100	6,239	3,459	16605
	1905	0	564199	385098	179,101	147,824	145410

$/BBLRESV: 19.35 EQUIP VAL: 11,202
$/BBLPROD: 0 WI OIL VAL: 147,325 RI OIL VAL: 144,919
WI PAYOUT: 3.2 GAS VAL: 499 GAS VAL: 491
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 304,440 WI TOTAL: 159,030 RI TOTAL: 145,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 80.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 318,500
LAST YR RI VAL: 225,770
LAST YR 8/8 VAL: 544,270

LAST YR OIL PROD: 3,377
LAST YR GAS PROD: 3,804

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360256 - BRUSHY DRAW E FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17664 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,559	32,738	0	70.89	4.31	4.31	.00	82888
2	1,050	27,868	0	72.61	4.40	4.40	.00	57180
	2,609	60,606	0					140,068

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	190,410
01	REAGAN COUNTY	1.000000	190,410
02	FM&LR	1.000000	190,410
30	REAGAN COUNTY ISD	1.000000	190,410
50	REAGAN COUNTY HOSP D	1.000000	190,410
60	SANTA RITA UWD	1.000000	190,410
61	REAGAN CO WSD	1.000000	190,410

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105826	0	188714	125000	63,714	59,674	59175
2	91964	0	149144	127500	21,644	17,782	41387
	197790	0	337858	252500	85,358	77,456	100562

$/BBLRESV: 16.41 EQUIP VAL: 12,392
$/BBLPROD: 0 WI OIL VAL: 32,111 RI OIL VAL: 41,691
WI PAYOUT: .0 GAS VAL: 45,345 GAS VAL: 58,871
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 190,410 WI TOTAL: 89,850 RI TOTAL: 100,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 38.0 / 12.0
GAS: 98.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,070
LAST YR RI VAL: 51,460
LAST YR 8/8 VAL: 108,530

LAST YR OIL PROD: 2,330
LAST YR GAS PROD: 38,509

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360257 - CAT CLAW A FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17727 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8999
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	523,700
01	REAGAN COUNTY	1.000000	523,700
02	FM&LR	1.000000	523,700
30	REAGAN COUNTY ISD	1.000000	523,700
50	REAGAN COUNTY HOSP D	1.000000	523,700
60	SANTA RITA UWD	1.000000	523,700
61	REAGAN CO WSD	1.000000	523,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,761	55,589	0	70.89	4.10	4.10	.00	199963
2	2,736	38,301	0	72.61	4.20	4.20	.00	148996
3	2,150	29,253	0	74.39	4.30	4.30	.00	119954
	8,647	123,143	0					468,913

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	170936	0	370899	185000	185,899	174,111	116304
2	120648	0	269644	188700	80,944	66,501	74826
3	94341	0	214295	192474	21,821	15,726	52626
	385925	0	854838	566174	288,664	256,338	243756

$/BBLRESV: 21.68 EQUIP VAL: 23,605
$/BBLPROD: 0 WI OIL VAL: 140,612 RI OIL VAL: 133,710
WI PAYOUT: 2.6 GAS VAL: 115,726 GAS VAL: 110,046
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 523,700 WI TOTAL: 279,940 RI TOTAL: 243,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.000 De/Dt: 31.0 / 16.0
GAS: 192.0 D B: 1.000 De/Dt: 36.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,330
LAST YR RI VAL: 55,430
LAST YR 8/8 VAL: 84,760

LAST YR OIL PROD: 4,862
LAST YR GAS PROD: 63,370

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360259 - NORTH CREEK B FULL WI DECIMAL = .750000 #WELLS: 20
RRC#, WELL#.....: 17677 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9382
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	62,961,740
01	REAGAN COUNTY	1.000000	62,961,740
02	FM&LR	1.000000	62,961,740
30	REAGAN COUNTY ISD	1.000000	62,961,740
50	REAGAN COUNTY HOSP D	1.000000	62,961,740
60	SANTA RITA UWD	1.000000	62,961,740
61	REAGAN CO WSD	1.000000	62,961,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	563,211	126,805	0	70.89	3.88	3.88	.00	29944521
2	248,472	69,616	0	72.61	3.97	3.97	.00	13531164
3	161,490	48,239	0	74.39	4.06	4.06	.00	9009931
4	119,858	36,951	0	76.19	4.15	4.15	.00	6848986
5	95,349	29,958	0	78.03	4.24	4.24	.00	5580062
6	79,179	25,191	0	79.93	4.34	4.34	.00	4746583
7	66,510	21,664	0	79.93	4.34	4.34	.00	3987108
8	55,868	18,631	0	79.93	4.34	4.34	.00	3349147
9	46,929	16,023	0	79.93	4.34	4.34	.00	2813276
	1,436,866	393,078	0					79,810,778

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	369003	0	30313524	4200000	26,113,524	24,350,861	9463782
2	207282	0	13738446	3427200	10,311,246	8,361,080	3762365
3	146888	0	9156819	2971382	6,185,437	4,361,413	2199681
4	115010	0	6963996	2727728	4,236,268	2,597,425	1467477
5	95266	0	5675328	2782283	2,893,045	1,542,455	1049046
6	81997	0	4828580	2837929	1,990,651	922,905	782922
7	70516	0	4057624	2837930	1,219,694	491,720	577130
8	60644	0	3409791	2837930	571,861	200,472	425417
9	52155	0	2865431	2837930	27,501	8,384	313602
	1198761	0	81009539	2746031253	549,227	42,836,715	20041422

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,200,000			
	1		
20.0	1		
15.0	1		
10.0	1		

$/BBLRESV: 39.16 EQUIP VAL: 83,666
$/BBLPROD: 0 WI OIL VAL: 42,202,817 RI OIL VAL: 19,744,849
WI PAYOUT: 3.1 GAS VAL: 633,855 GAS VAL: 296,553
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 62,961,740 WI TOTAL: 42,920,340 RI TOTAL: 20,041,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2,994.0 D B: 1.000 De/Dt: 70.0 / 16.0
GAS: 16,182.0 M B: 1.000 De/Dt: 55.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 19 EQ SCH#: 51 VAL: 133,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,652,250
LAST YR RI VAL: 5,283,370
LAST YR 8/8 VAL: 14,935,620

LAST YR OIL PROD: 900,072
LAST YR GAS PROD: 4,299,208

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360262 - DEBBIE LEE MCMASTER -B- FULL WI DECIMAL = .750846 #WELLS: 2
RRC#, WELL#.....: 17661 - RRC DIST..: 07C FULL RI DECIMAL = .249154 DEPTH: 8144
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,372	9,176	0	70.89	5.82	5.82	.00	73028
2	1,179	7,572	0	72.61	5.95	5.95	.00	64278
	2,551	16,748	0					137,306

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	104,310
01	REAGAN COUNTY	1.000000	104,310
02	FM&LR	1.000000	104,310
30	REAGAN COUNTY ISD	1.000000	104,310
50	REAGAN COUNTY HOSP D	1.000000	104,310
60	SANTA RITA UWD	1.000000	104,310
61	REAGAN CO WSD	1.000000	104,310

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40098	0	113126	88500	24,626	23,065	35313
2	33828	0	98106	90270	7,836	6,438	27101
	73926	0	211232	178770	32,462	29,503	62414

$/BBLRESV: 10.01 EQUIP VAL: 12,392
$/BBLPROD: 0 WI OIL VAL: 19,178 RI OIL VAL: 40,571
WI PAYOUT: .0 GAS VAL: 10,325 GAS VAL: 21,843
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 104,310 WI TOTAL: 41,900 RI TOTAL: 62,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.71
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
88,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 28.0 D B: 1.000 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,540
LAST YR RI VAL: 117,470
LAST YR 8/8 VAL: 216,010

LAST YR OIL PROD: 1,425
LAST YR GAS PROD: 9,186

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360263 - HULET "138" FULL WI DECIMAL = .812500 #WELLS: 7
RRC#, WELL#.....: 17665 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 9577
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,742	48,399	0	70.89	4.67	4.67	.00	273130
2	3,995	41,620	0	72.61	4.78	4.78	.00	235688
3	3,451	36,508	0	74.39	4.88	4.88	.00	208585
	12,188	126,527	0					717,403

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	479,640
01	REAGAN COUNTY	1.000000	479,640
02	FM&LR	1.000000	479,640
30	REAGAN COUNTY ISD	1.000000	479,640
50	REAGAN COUNTY HOSP D	1.000000	479,640
60	SANTA RITA UWD	1.000000	479,640
61	REAGAN CO WSD	1.000000	479,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	183644	0	456774	317000	139,774	130,911	99161
2	161642	0	397330	323340	73,990	60,788	76333
3	144754	0	353339	329806	23,533	16,959	60072
	490040	0	1207443	970146	237,297	208,658	235566

$/BBLRESV: 12.52 EQUIP VAL: 35,407
$/BBLPROD: 0 WI OIL VAL: 123,974 RI OIL VAL: 139,962
WI PAYOUT: .0 GAS VAL: 84,684 GAS VAL: 95,604
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 479,640 WI TOTAL: 244,070 RI TOTAL: 235,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
317,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.3 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 144.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 960,190
LAST YR RI VAL: 548,690
LAST YR 8/8 VAL: 1,508,880

LAST YR OIL PROD: 7,621
LAST YR GAS PROD: 63,351

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360264 - UNIVERSITY "2-22A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17684 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10305
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	197,170
01	REAGAN COUNTY	1.000000	197,170
02	FM&LR	1.000000	197,170
30	REAGAN COUNTY ISD	1.000000	197,170
50	REAGAN COUNTY HOSP D	1.000000	197,170
60	SANTA RITA UWD	1.000000	197,170
61	REAGAN CO WSD	1.000000	197,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,036	2,778	0	70.89	3.24	3.24	.00	55082
2	847	2,528	0	72.61	3.32	3.32	.00	46126
3	714	2,300	0	74.39	3.39	3.39	.00	39836
4	614	2,093	0	76.19	3.47	3.47	.00	35085
5	528	1,905	0	78.03	3.54	3.54	.00	30900
6	454	1,734	0	79.93	3.62	3.62	.00	27216
7	390	1,578	0	79.93	3.62	3.62	.00	23380
8	335	1,436	0	79.93	3.62	3.62	.00	20082
	4,918	16,352	0					277,707

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6751	0	61833	19000	42,833	40,117	19390
2	6295	0	52421	19380	33,041	27,145	14547
3	5848	0	45684	19767	25,917	18,677	11219
4	5447	0	40532	20163	20,369	12,876	8809
5	5058	0	35958	20566	15,392	8,535	6916
6	4708	0	31924	20977	10,947	5,325	5433
7	4284	0	27664	20977	6,687	2,854	4166
8	3899	0	23981	20977	3,004	1,125	3197
	42290	0	319997	161807	158,190	116,654	73677

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

$/BBLRESV: 27.45 EQUIP VAL: 6,836
$/BBLPROD: 0 WI OIL VAL: 101,237 RI OIL VAL: 63,940
WI PAYOUT: 4.1 GAS VAL: 15,417 GAS VAL: 9,737
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 197,170 WI TOTAL: 123,490 RI TOTAL: 73,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 8.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,110
LAST YR RI VAL: 75,340
LAST YR 8/8 VAL: 205,450

LAST YR OIL PROD: 1,210
LAST YR GAS PROD: 2,876

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360266 - UNIVERSITY "2-34" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17712 - 1 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 17712
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,300
01	REAGAN COUNTY	1.000000	14,300
02	FM&LR	1.000000	14,300
30	REAGAN COUNTY ISD	1.000000	14,300
50	REAGAN COUNTY HOSP D	1.000000	14,300
60	SANTA RITA UWD	1.000000	14,300
61	REAGAN CO WSD	1.000000	14,300

$/BBLRESV: .00 EQUIP VAL: 14,297
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,300 WI TOTAL: 14,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
129,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD: 3,192
LAST YR GAS PROD: 5,782

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360268 - UNIVERSITY 43-15 FULL WI DECIMAL = .741240 #WELLS: 10
RRC#, WELL#.....: 20627 - RRC DIST..: 07C FULL RI DECIMAL = .258760 DEPTH: 7175
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,279,750
01	REAGAN COUNTY	1.000000	10,279,750
02	FM&LR	1.000000	10,279,750
30	REAGAN COUNTY ISD	1.000000	10,279,750
50	REAGAN COUNTY HOSP D	1.000000	10,279,750
60	SANTA RITA UWD	1.000000	10,279,750
61	REAGAN CO WSD	1.000000	10,279,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,968	743,874	0	70.89	4.08	4.08	.00	1311981
2	21,473	547,200	0	72.61	4.17	4.17	.00	1155708
3	18,837	433,067	0	74.39	4.26	4.26	.00	1038688
4	16,577	358,425	0	76.19	4.36	4.36	.00	936187
5	14,588	305,768	0	78.03	4.45	4.45	.00	843755
6	12,837	262,960	0	79.93	4.56	4.56	.00	760558
7	11,297	226,146	0	79.93	4.56	4.56	.00	669317
8	9,941	194,486	0	79.93	4.56	4.56	.00	588978
	130,518	3,071,926	0					7,305,172

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2249668	0	3561649	1162500	2,399,149	2,247,019	1169633
2	1691379	0	2847087	1067175	1,779,912	1,462,322	827415
3	1367488	0	2406176	1088518	1,317,658	949,596	618825
4	1158360	0	2094547	1110289	984,258	622,218	476712
5	1008581	0	1852336	1132494	719,842	399,173	373082
6	888819	0	1649377	1155144	494,233	240,410	293989
7	764386	0	1433703	1155145	278,558	118,861	226148
8	657373	0	1246351	1155145	91,206	34,138	173975
	9786054	0	17091226	9026410	8,064,816	6,073,737	4159779

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,162,500			
	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.3 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 2,449.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 70,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 549,350
LAST YR RI VAL: 677,730
LAST YR 8/8 VAL: 1,227,080

LAST YR OIL PROD: 27,418
LAST YR GAS PROD: 712,910

REMARKS1: FR RRC 17793 TY21
REMARKS2:
MC1:
MC2:

$/BBLRESV: 26.83 EQUIP VAL: 46,237
$/BBLPROD: 0 WI OIL VAL: 2,596,049 RI OIL VAL: 1,777,981
WI PAYOUT: 3.6 GAS VAL: 3,477,682 GAS VAL: 2,381,794
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,279,750 WI TOTAL: 6,119,970 RI TOTAL: 4,159,780

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360270 - UNIVERSITY LANDS 11-9 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17831 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9354
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 82857300
OIL FIELD NAME...: SHEEP MOUNTAIN (CONSOLIDATED)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
112,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 77
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360271 - UNIVERSITY LANDS 11-7 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 17852 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 9511
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 82857300
OIL FIELD NAME...: SHEEP MOUNTAIN (CONSOLIDATED)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360272 - JEFFS 3A FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 17783 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 10241
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	135,850
01	REAGAN COUNTY	1.000000	135,850
02	FM&LR	1.000000	135,850
30	REAGAN COUNTY ISD	1.000000	135,850
50	REAGAN COUNTY HOSP D	1.000000	135,850
60	SANTA RITA UWD	1.000000	135,850
61	REAGAN CO WSD	1.000000	135,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,145	23,830	0	70.89	4.74	4.74	.00	123548
	2,145	23,830	0					123,548

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	91775	0	215323	151000	64,323	60,244	46745
	91775	0	215323	151000	64,323	60,244	46745

$/BBLRESV: 19.83 EQUIP VAL: 28,859
$/BBLPROD: 0 WI OIL VAL: 34,567 RI OIL VAL: 26,821
WI PAYOUT: .0 GAS VAL: 25,677 GAS VAL: 19,924
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 135,850 WI TOTAL: 89,100 RI TOTAL: 46,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
151,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: 1.000 De/Dt: 61.0 / 15.0
GAS: 100.0 D B: 1.000 De/Dt: 55.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,300
LAST YR RI VAL: 32,030
LAST YR 8/8 VAL: 66,330

LAST YR OIL PROD: 4,535
LAST YR GAS PROD: 33,286

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360274 - SCOTT RANCH FULL WI DECIMAL = .860677 #WELLS: 4
RRC#, WELL#.....: 17777 - RRC DIST..: 07C FULL RI DECIMAL = .139323 DEPTH: 9336
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,239	3,535	0	70.89	5.07	5.07	.00	75596
	1,239	3,535	0					75,596

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15425	0	91021	67000	24,021	22,498	13861
	15425	0	91021	67000	24,021	22,498	13861

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	42,860
01	REAGAN COUNTY	1.000000	42,860
02	FM&LR	1.000000	42,860
30	REAGAN COUNTY ISD	1.000000	42,860
50	REAGAN COUNTY HOSP D	1.000000	42,860
60	SANTA RITA UWD	1.000000	42,860
61	REAGAN CO WSD	1.000000	42,860

$/BBLRESV: 17.52 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 18,685 RI OIL VAL: 11,512
WI PAYOUT: .0 GAS VAL: 3,813 GAS VAL: 2,349
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 42,860 WI TOTAL: 29,000 RI TOTAL: 13,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.000 De/Dt: 36.0 / 15.0
GAS: 14.0 D B: 1.000 De/Dt: 50.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,690
LAST YR RI VAL: 10,600
LAST YR 8/8 VAL: 23,290

LAST YR OIL PROD: 1,682
LAST YR GAS PROD: 5,465

REMARKS1: LEASE USE TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360275 - SCOTT RANCH A FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 17819 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 26831
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	169,230
01	REAGAN COUNTY	1.000000	169,230
02	FM&LR	1.000000	169,230
30	REAGAN COUNTY ISD	1.000000	169,230
50	REAGAN COUNTY HOSP D	1.000000	169,230
60	SANTA RITA UWD	1.000000	169,230
61	REAGAN CO WSD	1.000000	169,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,952	26,190	0	70.89	1.85	1.85	.00	156950
	2,952	26,190	0					156,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36339	0	193289	144000	49,289	46,163	60611
	36339	0	193289	144000	49,289	46,163	60611

$/BBLRESV: 16.93 EQUIP VAL: 62,458
$/BBLPROD: 0 WI OIL VAL: 37,484 RI OIL VAL: 49,216
WI PAYOUT: .0 GAS VAL: 8,679 GAS VAL: 11,395
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 169,230 WI TOTAL: 108,620 RI TOTAL: 60,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: 1.000 De/Dt: 46.0 / 13.0
GAS: 123.0 D B: 1.000 De/Dt: 63.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 67,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,890
LAST YR RI VAL: 42,250
LAST YR 8/8 VAL: 105,140

LAST YR OIL PROD: 6,760
LAST YR GAS PROD: 25,082

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360276 - JOHNSON E J "45" FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 17762 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 10821
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	40,400
01	REAGAN COUNTY	1.000000	40,400
02	FM&LR	1.000000	40,400
30	REAGAN COUNTY ISD	1.000000	40,400
50	REAGAN COUNTY HOSP D	1.000000	40,400
60	SANTA RITA UWD	1.000000	40,400
61	REAGAN CO WSD	1.000000	40,400

$/BBLRESV: .00 EQUIP VAL: 40,402
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,400 WI TOTAL: 40,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 26.8 / 26.8
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 40,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360277 - D SCHAEFER OIL UNIT FULL WI DECIMAL = .752214 #WELLS: 2
RRC#, WELL#.....: 17791 - RRC DIST..: 07C FULL RI DECIMAL = .247786 DEPTH: 8242
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	715,640
01	REAGAN COUNTY	1.000000	715,640
02	FM&LR	1.000000	715,640
30	REAGAN COUNTY ISD	1.000000	715,640
50	REAGAN COUNTY HOSP D	1.000000	715,640
60	SANTA RITA UWD	1.000000	715,640
61	REAGAN CO WSD	1.000000	715,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,404	52,769	0	70.89	5.13	5.13	.00	128192
2	1,924	45,381	0	72.61	5.25	5.25	.00	105086
3	1,602	39,028	0	74.39	5.36	5.36	.00	89643
4	1,373	33,564	0	76.19	5.49	5.49	.00	78688
5	1,181	28,865	0	78.03	5.61	5.61	.00	69319
	8,484	199,607	0					470,928

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	203628	0	331820	154000	177,820	166,545	102826
2	179215	0	284301	157080	127,221	104,521	77965
3	157356	0	246999	160221	86,778	62,538	59942
4	138608	0	217296	163426	53,870	34,055	46668
5	121808	0	191127	166694	24,433	13,549	36325
	800615	0	1271543	801421	470,122	381,208	323726

$/BBLRESV: 22.12 EQUIP VAL: 10,705
$/BBLPROD: 0 WI OIL VAL: 141,184 RI OIL VAL: 119,895
WI PAYOUT: 3.0 GAS VAL: 240,024 GAS VAL: 203,831
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 715,640 WI TOTAL: 391,910 RI TOTAL: 323,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.68
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
154,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 157.0 D B: 1.000 De/Dt: 15.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 452,340
LAST YR RI VAL: 300,500
LAST YR 8/8 VAL: 752,840

LAST YR OIL PROD: 2,542
LAST YR GAS PROD: 52,405

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360278 - JOST E OIL UNIT -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17795 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8270
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.800000	1,470,930
01	REAGAN COUNTY	.800000	1,470,930
02	FM&LR	.800000	1,470,930
30	REAGAN COUNTY ISD	.800000	1,470,930
50	REAGAN COUNTY HOSP D	.800000	1,470,930
60	SANTA RITA UWD	.800000	1,470,930
61	REAGAN CO WSD	.800000	1,470,930
80	REAGAN ISD (GLASSCOC	.200000	367,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 7.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.32
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
131,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.2 D B: 1.000 De/Dt: 11.1 / 10.0
GAS: 50.7 D B: 1.000 De/Dt: 13.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,314,360
LAST YR RI VAL: 728,200
LAST YR 8/8 VAL: 2,042,560

LAST YR OIL PROD: 6,310
LAST YR GAS PROD: 22,518

REMARKS1: R-360278
REMARKS2: G-17795
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,284	17,198	0	71.13	4.89	4.89	.00	388583
2	6,518	15,035	0	72.85	5.00	5.00	.00	356127
3	5,866	13,350	0	74.61	5.11	5.11	.00	328247
4	5,279	12,008	0	76.43	5.23	5.23	.00	302605
5	4,751	10,807	0	78.29	5.35	5.35	.00	278967
6	4,276	9,726	0	80.18	5.47	5.47	.00	257137
7	3,848	8,753	0	80.18	5.47	5.47	.00	231399
8	3,463	7,878	0	80.18	5.47	5.47	.00	208248
9	3,117	7,090	0	80.18	5.47	5.47	.00	187441
10	2,805	6,381	0	80.18	5.47	5.47	.00	168679
11	2,525	5,743	0	80.18	5.47	5.47	.00	151841
12	2,273	5,169	0	80.18	5.47	5.47	.00	136687
	52,005	119,138	0					2,995,961

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	63074	0	451657	131500	320,157	299,856	141629
2	56381	0	412508	134130	278,378	228,707	114471
3	51164	0	379411	136812	242,599	174,834	93174
4	47101	0	349706	139549	210,157	132,854	75999
5	43363	0	322330	142339	179,991	99,810	61990
6	39901	0	297038	145186	151,852	73,865	50555
7	35909	0	267308	145187	122,121	52,109	40262
8	32319	0	240567	145187	95,380	35,700	32065
9	29087	0	216528	145187	71,341	23,423	25540
10	26178	0	194857	145187	49,670	14,305	20340
11	23561	0	175402	145187	30,215	7,633	16204
12	21206	0	157893	145187	12,706	2,816	12908
	469244	0	3465205	1700638	1,764,567	1,145,912	685137

$/BBLRESV: 25.40 EQUIP VAL: 7,608
$/BBLPROD: 0 WI OIL VAL: 990,737 RI OIL VAL: 592,358
WI PAYOUT: 4.6 GAS VAL: 155,174 GAS VAL: 92,778
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,838,660 WI TOTAL: 1,153,520 RI TOTAL: 685,140

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360280 - BITTER END FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 17834 - RRC DIST..: 07C FULL RI DECIMAL = .217500 DEPTH: 9623
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	145,760
01	REAGAN COUNTY	1.000000	145,760
02	FM&LR	1.000000	145,760
30	REAGAN COUNTY ISD	1.000000	145,760
50	REAGAN COUNTY HOSP D	1.000000	145,760
60	SANTA RITA UWD	1.000000	145,760
61	REAGAN CO WSD	1.000000	145,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,179	5,707	0	70.89	5.93	5.93	.00	65401
2	1,024	4,909	0	72.61	6.06	6.06	.00	58181
3	901	4,306	0	74.39	6.20	6.20	.00	52447
4	793	3,789	0	76.19	6.34	6.34	.00	47278
	3,897	18,711	0					223,307

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26482	0	91883	55500	36,383	34,076	24026
2	23278	0	81459	56610	24,849	20,415	18849
3	20891	0	73338	57742	15,596	11,240	15018
4	18797	0	66075	58896	7,179	4,538	11975
	89448	0	312755	228748	84,007	70,269	69868

$/BBLRESV: 16.45 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 50,172 RI OIL VAL: 49,886
WI PAYOUT: 2.9 GAS VAL: 20,097 GAS VAL: 19,982
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 145,760 WI TOTAL: 75,890 RI TOTAL: 69,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.88
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 17.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,650
LAST YR RI VAL: 79,550
LAST YR 8/8 VAL: 172,200

LAST YR OIL PROD: 1,196
LAST YR GAS PROD: 4,998

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360283 - PETTIT 8A FULL WI DECIMAL = .749719 #WELLS: 2
RRC#, WELL#.....: 17867 - RRC DIST..: 07C FULL RI DECIMAL = .250281 DEPTH: 17867
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	28,590
01	REAGAN COUNTY	1.000000	28,590
02	FM&LR	1.000000	28,590
30	REAGAN COUNTY ISD	1.000000	28,590
50	REAGAN COUNTY HOSP D	1.000000	28,590
60	SANTA RITA UWD	1.000000	28,590
61	REAGAN CO WSD	1.000000	28,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	28,594
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	28,590	WI TOTAL:	28,590

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .001 De/Dt: 20.0 / 20.0
GAS: 4.0 D B: 1.000 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 29,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 28,590

LAST YR OIL PROD: 627
LAST YR GAS PROD: 1,130

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360284 - ROCKER B "10" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17778 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9177
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	820,150
01	REAGAN COUNTY	1.000000	820,150
02	FM&LR	1.000000	820,150
30	REAGAN COUNTY ISD	1.000000	820,150
50	REAGAN COUNTY HOSP D	1.000000	820,150
60	SANTA RITA UWD	1.000000	820,150
61	REAGAN CO WSD	1.000000	820,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,726	30,622	0	70.89	4.58	4.58	.00	91767
2	1,553	27,866	0	72.61	4.68	4.68	.00	84572
3	1,398	25,358	0	74.39	4.79	4.79	.00	77998
4	1,258	23,076	0	76.19	4.89	4.89	.00	71885
5	1,132	20,999	0	78.03	5.01	5.01	.00	66247
6	1,019	19,109	0	79.93	5.12	5.12	.00	61087
7	917	17,389	0	79.93	5.12	5.12	.00	54972
8	825	15,824	0	79.93	5.12	5.12	.00	49457
9	743	14,400	0	79.93	5.12	5.12	.00	44541
10	669	13,104	0	79.93	5.12	5.12	.00	40105
11	602	11,925	0	79.93	5.12	5.12	.00	36088
12	542	10,852	0	79.93	5.12	5.12	.00	32492
13	488	9,875	0	79.93	5.12	5.12	.00	29254
	12,872	240,399	0					740,465

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105187	0	196954	60000	136,954	128,270	61760
2	97810	0	182382	61200	121,182	99,560	50611
3	91099	0	169097	62424	106,673	76,876	41525
4	84631	0	156516	63672	92,844	58,693	34015
5	78904	0	145151	64945	80,206	44,476	27915
6	73379	0	134466	66243	68,223	33,185	22886
7	66774	0	121746	66244	55,502	23,683	18337
8	60764	0	110221	66244	43,977	16,461	14691
9	55296	0	99837	66244	33,593	11,030	11776
10	50319	0	90424	66244	24,180	6,964	9438
11	45792	0	81880	66244	15,636	3,951	7564
12	41672	0	74164	66244	7,920	1,756	6063
13	37920	0	67174	66244	930	181	4859
	889547	0	1630012	842192	787,820	505,086	311440

$/BBLRESV: 23.77 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 229,445 RI OIL VAL: 141,478
WI PAYOUT: 4.6 GAS VAL: 275,641 GAS VAL: 169,962
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 820,150 WI TOTAL: 508,710 RI TOTAL: 311,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 88.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 525,900
LAST YR RI VAL: 304,550
LAST YR 8/8 VAL: 830,450

LAST YR OIL PROD: 1,965
LAST YR GAS PROD: 32,927

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 360285 - UNIVERSITY "2-7" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17818 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10403
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	297,990
01	REAGAN COUNTY	1.000000	297,990
02	FM&LR	1.000000	297,990
30	REAGAN COUNTY ISD	1.000000	297,990
50	REAGAN COUNTY HOSP D	1.000000	297,990
60	SANTA RITA UWD	1.000000	297,990
61	REAGAN CO WSD	1.000000	297,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,786	5,675	0	70.89	3.85	3.85	.00	94957
2	1,457	4,828	0	72.61	3.94	3.94	.00	79345
3	1,232	4,152	0	74.39	4.03	4.03	.00	68736
4	1,060	3,571	0	76.19	4.11	4.11	.00	60571
5	912	3,071	0	78.03	4.21	4.21	.00	53373
6	784	2,641	0	79.93	4.31	4.31	.00	46999
7	674	2,271	0	79.93	4.31	4.31	.00	40405
	7,905	26,209	0					444,386

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16387	0	111344	42000	69,344	64,947	34914
2	14267	0	93612	42840	50,772	41,713	25977
3	12549	0	81285	43696	37,589	27,089	19962
4	11008	0	71579	44570	27,009	17,074	15555
5	9697	0	63070	45462	17,608	9,764	12130
6	8537	0	55536	46371	9,165	4,458	9452
7	7341	0	47746	46371	1,375	586	7192
	79786	0	524172	311310	212,862	165,631	125182

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			

$/BBLRESV: 23.68 EQUIP VAL: 7,178
$/BBLPROD: 0 WI OIL VAL: 140,420 RI OIL VAL: 106,128
WI PAYOUT: 3.6 GAS VAL: 25,211 GAS VAL: 19,054
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 297,990 WI TOTAL: 172,810 RI TOTAL: 125,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 17.0 D B: 1.000 De/Dt: 16.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 293,460
LAST YR RI VAL: 175,740
LAST YR 8/8 VAL: 469,200

LAST YR OIL PROD: 2,544
LAST YR GAS PROD: 7,493

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360286 - UNIVERSITY "2-35C" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17859 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 66574
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	59,400
01	REAGAN COUNTY	1.000000	59,400
02	FM&LR	1.000000	59,400
30	REAGAN COUNTY ISD	1.000000	59,400
50	REAGAN COUNTY HOSP D	1.000000	59,400
60	SANTA RITA UWD	1.000000	59,400
61	REAGAN CO WSD	1.000000	59,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,879	1,973	0	70.89	5.01	5.01	.00	99902
	1,879	1,973	0					99,902

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7414	0	107316	96500	10,816	10,131	33652
	7414	0	107316	96500	10,816	10,131	33652

$/BBLRESV: 6.69 EQUIP VAL: 15,614
$/BBLPROD: 0 WI OIL VAL: 9,431 RI OIL VAL: 31,327
WI PAYOUT: .0 GAS VAL: 700 GAS VAL: 2,325
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 59,400 WI TOTAL: 25,750 RI TOTAL: 33,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 25.3 / 15.0
GAS: 6.0 D B: 1.000 De/Dt: 18.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 16,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,650
LAST YR RI VAL: 110,320
LAST YR 8/8 VAL: 225,970

LAST YR OIL PROD: 2,007
LAST YR GAS PROD: 2,253

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360287 - UNIVERSITY REAGAN 27 FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 17742 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8600
OPERATOR#, AGENT#: 228187 - 84
OPERATOR NAME....: DRIFTWOOD ENERGY OPE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	39,740
01	REAGAN COUNTY	1.000000	39,740
02	FM&LR	1.000000	39,740
30	REAGAN COUNTY ISD	1.000000	39,740
50	REAGAN COUNTY HOSP D	1.000000	39,740
60	SANTA RITA UWD	1.000000	39,740
61	REAGAN CO WSD	1.000000	39,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,530	314	0	70.89	2.56	2.56	.00	80262
	1,530	314	0					80,262

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	595	0	80857	129000	-48,143	-45,090	26725
	595	0	80857	129000	48,143-	45,090-	26725

$/BBLRESV: 39.53 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 26,528
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 197
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 39,740 WI TOTAL: 13,010 RI TOTAL: 26,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
129,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 1.0 D B: 1.000 De/Dt: 23.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 39,130
LAST YR 8/8 VAL: 52,140

LAST YR OIL PROD: 1,553
LAST YR GAS PROD: 743

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360289 - HOLT -D- FULL WI DECIMAL = .769955 #WELLS: 2
RRC#, WELL#.....: 17850 - RRC DIST..: 07C FULL RI DECIMAL = .230045 DEPTH: 9542
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	309,180
01	REAGAN COUNTY	1.000000	309,180
02	FM&LR	1.000000	309,180
30	REAGAN COUNTY ISD	1.000000	309,180
50	REAGAN COUNTY HOSP D	1.000000	309,180
60	SANTA RITA UWD	1.000000	309,180
61	REAGAN CO WSD	1.000000	309,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,256	17,356	0	70.89	5.27	5.27	.00	68555
2	1,057	13,890	0	72.61	5.39	5.39	.00	59093
3	909	11,579	0	74.39	5.51	5.51	.00	52065
4	782	9,930	0	76.19	5.64	5.64	.00	45874
5	673	8,540	0	78.03	5.77	5.77	.00	40434
6	579	7,344	0	79.93	5.90	5.90	.00	35633
	5,256	68,639	0					301,654

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70425	0	138980	60000	78,980	73,972	39063
2	57644	0	116737	61200	55,537	45,627	29037
3	49123	0	101188	62424	38,764	27,936	22273
4	43121	0	88995	63672	25,323	16,008	17336
5	37940	0	78374	64945	13,429	7,447	13510
6	33362	0	68995	66243	2,752	1,338	10526
	291615	0	593269	378484	214,785	172,328	131745

$/BBLRESV: 21.65 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 87,622 RI OIL VAL: 66,987
WI PAYOUT: 3.2 GAS VAL: 84,706 GAS VAL: 64,758
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 309,180 WI TOTAL: 177,430 RI TOTAL: 131,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.89
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 54.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,130
LAST YR RI VAL: 122,250
LAST YR 8/8 VAL: 290,380

LAST YR OIL PROD: 1,109
LAST YR GAS PROD: 19,130

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360290 - ROCK HOLLOW FULL WI DECIMAL = .750000 #WELLS: 36
RRC#, WELL#.....: 17647 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9002
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,876	1,302,186	0	70.69	4.48	4.48	.00	1849038
2	30,731	1,164,977	0	72.40	4.59	4.59	.00	1668693
3	27,467	1,048,479	0	74.17	4.69	4.69	.00	1527921
4	24,720	943,631	0	75.96	4.80	4.80	.00	1408298
	117,794	4,459,273	0					6,453,950

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.200000	2,066,060
01	REAGAN COUNTY	.200000	2,066,060
02	FM&LR	.200000	2,066,060
30	REAGAN COUNTY ISD	.200000	2,066,060
50	REAGAN COUNTY HOSP D	.200000	2,066,060
60	SANTA RITA UWD	.200000	2,066,060
61	REAGAN CO WSD	.200000	2,066,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4375345	0	6224383	4100500	2,123,883	1,997,980	1960493
2	4010433	0	5679126	4182510	1,496,616	1,245,933	1597102
3	3688025	0	5215946	4266160	949,786	699,726	1309690
4	3397072	0	4805370	4351483	453,887	295,920	1077316
	15470875	0	21924825	16900653	5,024,172	4,239,559	5944601

$/BBLRESV: 14.13 EQUIP VAL: 146,124
$/BBLPROD: 0 WI OIL VAL: 1,247,986 RI OIL VAL: 1,749,894
WI PAYOUT: 2.8 GAS VAL: 2,991,568 GAS VAL: 4,194,701
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,330,280 WI TOTAL: 4,385,680 RI TOTAL: 5,944,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.16 GAS WI GR PRICE: 6.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.71
TYPE..(USNPQLHCT).: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,100,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.3 D B: 1.000 De/Dt: 12.6 / 10.0
GAS: 3,786.0 D B: 1.000 De/Dt: 11.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 26 EQ SCH#: 51 VAL: 182,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,257,960
LAST YR RI VAL: 11,405,620
LAST YR 8/8 VAL: 24,663,580

LAST YR OIL PROD: 70,105
LAST YR GAS PROD: 2,303,276

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360291 - REAGAN "C" FEE FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 42751 - RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 9750
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 20101750
OIL FIELD NAME...: CONGER, SW (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 15.9 / 15.9
GAS: D B: .001 De/Dt: 15.9 / 15.9
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 218,060
LAST YR RI VAL: 70,170
LAST YR 8/8 VAL: 288,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: F/T TO RRC 57999 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 360291 - REAGAN "C" FEE FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 57999 - RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 9750
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	19,320
01	REAGAN COUNTY	1.000000	19,320
02	FM&LR	1.000000	19,320
30	REAGAN COUNTY ISD	1.000000	19,320
50	REAGAN COUNTY HOSP D	1.000000	19,320
60	SANTA RITA UWD	1.000000	19,320
61	REAGAN CO WSD	1.000000	19,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	250	7,496	0	70.89	4.79	4.79	.00	15507
	250	7,496	0					15,507

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31418	0	46925	69000	-22,075	-20,675	6306
	31418	0	46925	69000	22,075-	20,675-	6306

$/BBLRESV:	31.23	EQUIP VAL:	13,012		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	2,084
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,222
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	19,320	WI TOTAL:	13,010	RI TOTAL:	6,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 49.0 / 15.0
GAS: 30.0 D B: 1.000 De/Dt: 51.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 218,060
LAST YR RI VAL: 70,170
LAST YR 8/8 VAL: 288,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: F/T FR RRC 42751 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360292 - UNIVERSITY 10 FULL WI DECIMAL = .750000 #WELLS: 34
RRC#, WELL#.....: 20685 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8241
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	70,850,300
01	REAGAN COUNTY	1.000000	70,850,300
02	FM&LR	1.000000	70,850,300
30	REAGAN COUNTY ISD	1.000000	70,850,300
50	REAGAN COUNTY HOSP D	1.000000	70,850,300
60	SANTA RITA UWD	1.000000	70,850,300
61	REAGAN CO WSD	1.000000	70,850,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	376,867	1,480,809	0	70.89	4.53	4.53	.00	20037076
2	253,938	1,148,626	0	72.61	4.63	4.63	.00	13828829
3	191,771	938,505	0	74.39	4.73	4.73	.00	10699384
4	154,133	793,497	0	76.19	4.85	4.85	.00	8807545
5	128,873	674,472	0	78.03	4.95	4.95	.00	7541970
6	109,542	573,301	0	79.93	5.07	5.07	.00	6566769
7	93,111	487,306	0	79.93	5.07	5.07	.00	5581772
8	79,144	414,210	0	79.93	5.07	5.07	.00	4744485
9	67,272	352,079	0	79.93	5.07	5.07	.00	4032788
	1,454,651	6,862,805	0					81,840,618

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5031049	0	25068125	5494000	19,574,125	18,332,929	7860694
2	3988604	0	17817433	4763298	13,054,135	10,724,886	4944338
3	3329346	0	14028730	4858563	9,170,167	6,608,664	3445082
4	2886345	0	11693890	4955735	6,738,155	4,259,660	2541355
5	2503977	0	10045947	5054849	4,991,098	2,767,713	1932037
6	2179977	0	8746746	5155947	3,590,799	1,746,672	1488667
7	1852981	0	7434753	5155947	2,278,806	972,366	1119798
8	1575034	0	6319519	5155947	1,163,572	435,513	842308
9	1338780	0	5371568	5155947	215,621	70,794	633595
	24686093	0	106526711	45750233	60,776,478	45,919,197	24807874

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,494,000			

1
15.0 1

$/BBLRESV: 32.34 EQUIP VAL: 123,298
$/BBLPROD: 0 WI OIL VAL: 35,278,020 RI OIL VAL: 19,058,972
WI PAYOUT: 3.6 GAS VAL: 10,641,131 GAS VAL: 5,748,877
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 70,850,300 WI TOTAL: 46,042,450 RI TOTAL: 24,807,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,324.0 D B: 1.000 De/Dt: 38.0 / 15.0
GAS: 4,701.0 D B: 1.000 De/Dt: 25.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 28 EQ SCH#: 51 VAL: 196,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,627,920
LAST YR RI VAL: 15,891,960
LAST YR 8/8 VAL: 45,519,880

LAST YR OIL PROD: 644,201
LAST YR GAS PROD: 2,197,534

REMARKS1: FR RRC 17844 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360293 - UNIVERSITY 09 FULL WI DECIMAL = .750000 #WELLS: 55
RRC#, WELL#.....: 17721 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8101
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	52,025,220
01	REAGAN COUNTY	1.000000	52,025,220
02	FM&LR	1.000000	52,025,220
30	REAGAN COUNTY ISD	1.000000	52,025,220
50	REAGAN COUNTY HOSP D	1.000000	52,025,220
60	SANTA RITA UWD	1.000000	52,025,220
61	REAGAN CO WSD	1.000000	52,025,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	200,727	2,479,262	0	70.89	3.92	3.92	.00	10672153
2	165,704	1,984,250	0	72.61	4.01	4.01	.00	9023826
3	141,104	1,654,383	0	74.39	4.10	4.10	.00	7872545
4	122,873	1,418,714	0	76.19	4.19	4.19	.00	7021270
5	108,128	1,234,281	0	78.03	4.29	4.29	.00	6327921
6	95,153	1,073,824	0	79.93	4.38	4.38	.00	5704184
7	83,735	934,227	0	79.93	4.38	4.38	.00	5019704
8	73,687	812,777	0	79.93	4.38	4.38	.00	4417351
9	64,845	707,116	0	79.93	4.38	4.38	.00	3887296
	1,055,956	12,298,834	0					59,946,250

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7289030	0	17961183	8877000	9,084,183	8,545,673	5657234
2	5967632	0	14991458	7243632	7,747,826	6,450,065	4215948
3	5087228	0	12959773	6280228	6,679,545	4,920,954	3254113
4	4458309	0	11479579	5765250	5,714,329	3,725,571	2573606
5	3971299	0	10299220	5880555	4,418,665	2,549,392	2061595
6	3527512	0	9231696	5998166	3,233,530	1,651,008	1649920
7	3068936	0	8088640	5998166	2,090,474	944,581	1290732
8	2669972	0	7087323	5998166	1,089,157	435,510	1009778
9	2322876	0	6210172	5998166	212,006	75,021	789996
	38362794	0	98309044	5803932940	269,715	29,297,775	22502922

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 22.56 EQUIP VAL: 224,578
$/BBLPROD: 0 WI OIL VAL: 17,864,992 RI OIL VAL: 13,721,674
WI PAYOUT: 4.1 GAS VAL: 11,432,754 GAS VAL: 8,781,225
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 52,025,220 WI TOTAL: 29,522,320 RI TOTAL: 22,502,900

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,877,000			

1	
20.0	1
15.0	1
10.0	1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 612.2 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 7,711.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 51 EQ SCH#: 51 VAL: 357,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,601,940
LAST YR RI VAL: 27,841,070
LAST YR 8/8 VAL: 76,443,010

LAST YR OIL PROD: 247,528
LAST YR GAS PROD: 3,023,616

REMARKS1: FR RRC 17946 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360294 - UNIVERSITY 9 'A' FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17978 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8276
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,899,940
01	REAGAN COUNTY	1.000000	2,899,940
02	FM&LR	1.000000	2,899,940
30	REAGAN COUNTY ISD	1.000000	2,899,940
50	REAGAN COUNTY HOSP D	1.000000	2,899,940
60	SANTA RITA UWD	1.000000	2,899,940
61	REAGAN CO WSD	1.000000	2,899,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,008	25,448	0	70.89	3.53	3.53	.00	1116943
2	17,435	20,630	0	72.61	3.61	3.61	.00	949467
3	14,471	17,122	0	74.39	3.69	3.69	.00	807373
4	12,011	14,482	0	76.19	3.77	3.77	.00	686339
5	9,970	12,435	0	78.03	3.86	3.86	.00	583469
6	8,274	10,815	0	79.93	3.95	3.95	.00	496006
	83,169	100,932	0					4,639,597

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67374	0	1184317	451000	733,317	686,817	371370
2	55856	0	1005323	460020	545,303	448,005	278977
3	47385	0	854758	469220	385,538	277,846	209905
4	40948	0	727287	478604	248,683	157,210	158057
5	35999	0	619468	488176	131,292	72,805	119137
6	32039	0	528045	497939	30,106	14,644	89871
	279601	0	4919198	2844959	2,074,239	1,657,327	1227317

$/BBLRESV: 25.06 EQUIP VAL: 15,293
$/BBLPROD: 0 WI OIL VAL: 1,563,126 RI OIL VAL: 1,157,558
WI PAYOUT: 3.0 GAS VAL: 94,199 GAS VAL: 69,758
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,899,940 WI TOTAL: 1,672,620 RI TOTAL: 1,227,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
451,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.1 D B: .001 De/Dt: 17.0 / 12.0
GAS: 78.0 D B: .600 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 582,240
LAST YR RI VAL: 727,080
LAST YR 8/8 VAL: 1,309,320

LAST YR OIL PROD: 23,953
LAST YR GAS PROD: 28,586

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360295 - DIVIDE DRAW FULL WI DECIMAL = .750000 #WELLS: 39
RRC#, WELL#.....: 17878 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9356
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,526,360
01	REAGAN COUNTY	1.000000	11,526,360
02	FM&LR	1.000000	11,526,360
30	REAGAN COUNTY ISD	1.000000	11,526,360
50	REAGAN COUNTY HOSP D	1.000000	11,526,360
60	SANTA RITA UWD	1.000000	11,526,360
61	REAGAN CO WSD	1.000000	11,526,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	100,669	868,380	0	70.89	3.35	3.35	.00	5352319
2	84,825	702,234	0	72.61	3.43	3.43	.00	4619357
3	73,297	589,568	0	74.39	3.51	3.51	.00	4089423
4	64,501	508,107	0	76.19	3.59	3.59	.00	3685748
	323,292	2,668,289	0					17,746,847

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2181805	0	7534124	4694500	2,839,624	2,671,291	2373023
2	1806497	0	6425854	4788390	1,637,464	1,363,189	1807100
3	1552038	0	5641461	4884157	757,304	557,921	1416533
4	1368078	0	5053826	4981841	71,985	46,932	1133017
	6908418	0	24655265	19348888	5,306,377	4,639,333	6729673

$/BBLRESV: 13.77 EQUIP VAL: 157,364
$/BBLPROD: 0 WI OIL VAL: 3,339,387 RI OIL VAL: 4,844,012
WI PAYOUT: 2.4 GAS VAL: 1,299,941 GAS VAL: 1,885,654
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,526,360 WI TOTAL: 4,796,690 RI TOTAL: 6,729,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.02
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,694,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 303.2 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 2,683.0 D B: 1.000 De/Dt: 21.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 28 EQ SCH#: 51 VAL: 196,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,043,090
LAST YR RI VAL: 8,178,400
LAST YR 8/8 VAL: 16,221,490

LAST YR OIL PROD: 111,467
LAST YR GAS PROD: 951,523

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360299 - UNIVERSITY '10-17' FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17944 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7706
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	802,280
01	REAGAN COUNTY	1.000000	802,280
02	FM&LR	1.000000	802,280
30	REAGAN COUNTY ISD	1.000000	802,280
50	REAGAN COUNTY HOSP D	1.000000	802,280
60	SANTA RITA UWD	1.000000	802,280
61	REAGAN CO WSD	1.000000	802,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,307	25,459	0	70.89	4.70	4.70	.00	388495
2	5,910	19,335	0	72.61	4.81	4.81	.00	321844
3	4,960	15,593	0	74.39	4.92	4.92	.00	276731
4	4,266	13,066	0	76.19	5.03	5.03	.00	243770
	22,443	73,453	0					1,230,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	89743	0	478238	255000	223,238	209,082	149962
2	69751	0	391595	260100	131,495	108,032	108667
3	57538	0	334269	265302	68,967	49,702	82088
4	49291	0	293061	270608	22,453	14,194	63689
	266323	0	1497163	1051010	446,153	381,010	404406

$/BBLRESV: 18.61 EQUIP VAL: 16,860
$/BBLPROD: 0 WI OIL VAL: 313,234 RI OIL VAL: 332,468
WI PAYOUT: 2.6 GAS VAL: 67,776 GAS VAL: 71,938
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 802,280 WI TOTAL: 397,870 RI TOTAL: 404,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
255,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.6 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 82.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 442,420
LAST YR RI VAL: 446,800
LAST YR 8/8 VAL: 889,220

LAST YR OIL PROD: 8,246
LAST YR GAS PROD: 30,095

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360300 - UNIVERSITY 58-18 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17875 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10404
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	705,930
01	REAGAN COUNTY	1.000000	705,930
02	FM&LR	1.000000	705,930
30	REAGAN COUNTY ISD	1.000000	705,930
50	REAGAN COUNTY HOSP D	1.000000	705,930
60	SANTA RITA UWD	1.000000	705,930
61	REAGAN CO WSD	1.000000	705,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,876	12,856	0	70.89	5.66	5.66	.00	206077
2	2,942	10,287	0	72.61	5.78	5.78	.00	160214
3	2,371	8,576	0	74.39	5.92	5.92	.00	132284
4	1,987	7,351	0	76.19	6.06	6.06	.00	113542
5	1,709	6,322	0	78.03	6.19	6.19	.00	100015
6	1,499	5,437	0	79.93	6.33	6.33	.00	89861
7	1,319	4,676	0	79.93	6.33	6.33	.00	79071
8	1,161	4,021	0	79.93	6.33	6.33	.00	69599
	16,864	59,526	0					950,663

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54574	0	260651	80000	180,651	169,196	81733
2	44594	0	204808	81600	123,208	101,224	56835
3	38077	0	170361	83232	87,129	62,791	41836
4	33410	0	146952	84896	62,056	39,230	31936
5	29350	0	129365	86594	42,771	23,717	24879
6	25812	0	115673	88326	27,347	13,302	19687
7	22199	0	101270	88327	12,943	5,522	15253
8	19090	0	88689	88327	362	135	11821
	267106	0	1217769	681302	536,467	415,117	283980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

$/BBLRESV: 25.62 EQUIP VAL: 6,836
$/BBLPROD: 0 WI OIL VAL: 324,065 RI OIL VAL: 221,692
WI PAYOUT: 3.5 GAS VAL: 91,052 GAS VAL: 62,288
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 705,930 WI TOTAL: 421,950 RI TOTAL: 283,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.000 De/Dt: 27.0 / 12.0
GAS: 40.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 482,640
LAST YR RI VAL: 302,360
LAST YR 8/8 VAL: 785,000

LAST YR OIL PROD: 4,230
LAST YR GAS PROD: 9,425

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360301 - WAVLE "1205" FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 17812 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 10797
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	36,960
01	REAGAN COUNTY	1.000000	36,960
02	FM&LR	1.000000	36,960
30	REAGAN COUNTY ISD	1.000000	36,960
50	REAGAN COUNTY HOSP D	1.000000	36,960
60	SANTA RITA UWD	1.000000	36,960
61	REAGAN CO WSD	1.000000	36,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,867	2,566	0	70.89	5.06	5.06	.00	105881
	1,867	2,566	0					105,881

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10387	0	116268	260500	-144,232	-135,086	27344
	10387	0	116268	260500	144,232-	135,086-	27344

$/BBLRESV: 82.36 EQUIP VAL: 9,620
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 24,901
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,443
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,960 WI TOTAL: 9,620 RI TOTAL: 27,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
260,500			
	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: .001 De/Dt: 68.0 / 68.0
GAS: 11.0 D B: .001 De/Dt: 62.0 / 62.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,480
LAST YR RI VAL: 38,850
LAST YR 8/8 VAL: 77,330

LAST YR OIL PROD: 3,109
LAST YR GAS PROD: 4,834

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360303 - UNIVERSITY 48-2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17912 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2450
OPERATOR#, AGENT#: 238745 -
OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	267	0	0	70.89	4.74	4.74	.00	14196
	267	0	0					14,196

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	14196	15000	-804	-753	4451
	0	0	14196	15000	804-	753-	4451

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,170
01	REAGAN COUNTY	1.000000	8,170
02	FM&LR	1.000000	8,170
30	REAGAN COUNTY ISD	1.000000	8,170
50	REAGAN COUNTY HOSP D	1.000000	8,170
60	SANTA RITA UWD	1.000000	8,170
61	REAGAN CO WSD	1.000000	8,170

$/BBLRESV: 3.76 EQUIP VAL: 3,718
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,451
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,170 WI TOTAL: 3,720 RI TOTAL: 4,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 12.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,200
LAST YR RI VAL: 3,450
LAST YR 8/8 VAL: 7,650

LAST YR OIL PROD: 287
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360304 - UNIVERSITY 48-11 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17931 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2400
OPERATOR#, AGENT#: 238745 -
OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	30,620
01	REAGAN COUNTY	1.000000	30,620
02	FM&LR	1.000000	30,620
30	REAGAN COUNTY ISD	1.000000	30,620
50	REAGAN COUNTY HOSP D	1.000000	30,620
60	SANTA RITA UWD	1.000000	30,620
61	REAGAN CO WSD	1.000000	30,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	570	0	0	70.89	4.74	4.74	.00	30305
2	368	0	0	72.61	4.85	4.85	.00	20040
	938	0	0					50,345

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	30305	18500	11,805	11,056	9503
2	0	0	20040	18870	1,170	961	5561
	0	0	50345	37370	12,975	12,017	15064

$/BBLRESV: 17.08 EQUIP VAL: 3,541
$/BBLPROD: 0 WI OIL VAL: 12,017 RI OIL VAL: 15,064
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,620 WI TOTAL: 15,560 RI TOTAL: 15,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			
		100.0 99	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,760
LAST YR RI VAL: 7,790
LAST YR 8/8 VAL: 18,550

LAST YR OIL PROD: 691
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360305 - UNIVERSITY 48-12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17923 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2470
OPERATOR#, AGENT#: 238745 -
OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	45,940
01	REAGAN COUNTY	1.000000	45,940
02	FM&LR	1.000000	45,940
30	REAGAN COUNTY ISD	1.000000	45,940
50	REAGAN COUNTY HOSP D	1.000000	45,940
60	SANTA RITA UWD	1.000000	45,940
61	REAGAN CO WSD	1.000000	45,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	634	0	0	70.89	4.74	4.74	.00	33708
2	499	0	0	72.61	4.85	4.85	.00	27174
3	414	0	0	74.39	4.96	4.96	.00	23098
	1,547	0	0					83,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	33708	20500	13,208	12,370	10570
2	0	0	27174	20910	6,264	5,146	7541
3	0	0	23098	21328	1,770	1,275	5672
	0	0	83980	62738	21,242	18,791	23783

$/BBLRESV: 16.20 EQUIP VAL: 3,372
$/BBLPROD: 0 WI OIL VAL: 18,791 RI OIL VAL: 23,783
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,940 WI TOTAL: 22,160 RI TOTAL: 23,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			
		100.0 99	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 23.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,260
LAST YR RI VAL: 7,610
LAST YR 8/8 VAL: 15,870

LAST YR OIL PROD: 812
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360306 - UNIVERSITY REAGAN 4 FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 17880 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8805
OPERATOR#, AGENT#: 058832 -
OPERATOR NAME....: BAYLOR OPERATING, LL
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	149,570
01	REAGAN COUNTY	1.000000	149,570
02	FM&LR	1.000000	149,570
30	REAGAN COUNTY ISD	1.000000	149,570
50	REAGAN COUNTY HOSP D	1.000000	149,570
60	SANTA RITA UWD	1.000000	149,570
61	REAGAN CO WSD	1.000000	149,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,414	20,178	0	70.89	3.99	3.99	.00	74176
2	632	16,041	0	72.61	4.09	4.09	.00	33958
	2,046	36,219	0					108,134

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59578	0	133754	70000	63,754	59,711	44209
2	48551	0	82509	71400	11,109	9,127	24135
	108129	0	216263	141400	74,863	68,838	68344

$/BBLRESV: 22.73 EQUIP VAL: 12,392
$/BBLPROD: 0 WI OIL VAL: 34,420 RI OIL VAL: 34,173
WI PAYOUT: .0 GAS VAL: 34,418 GAS VAL: 34,171
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 149,570 WI TOTAL: 81,230 RI TOTAL: 68,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000		62	
		20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.000 De/Dt: 69.0 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,060
LAST YR RI VAL: 51,150
LAST YR 8/8 VAL: 116,210

LAST YR OIL PROD: 1,589
LAST YR GAS PROD: 9,061

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 7/06/2023 MNRLJHAR

LEASE#, NAME.....: 360309 - UNIVMISTY FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 18981 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9010
OPERATOR#, AGENT#: 950523 - 574
OPERATOR NAME....: ZARVONA ENERGY LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.430000	896,430
01	REAGAN COUNTY	.430000	896,430
02	FM&LR	.430000	896,430
30	REAGAN COUNTY ISD	.430000	896,430
50	REAGAN COUNTY HOSP D	.430000	896,430
60	SANTA RITA UWD	.430000	896,430
61	REAGAN CO WSD	.430000	896,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,753	26,837	0	71.24	2.95	2.95	.00	574533
2	9,503	23,502	0	72.96	3.01	3.01	.00	520004
3	8,515	20,907	0	74.74	3.08	3.08	.00	477308
4	7,664	18,816	0	76.55	3.15	3.15	.00	440009
5	6,898	16,934	0	78.40	3.22	3.22	.00	405602
6	6,208	15,241	0	80.31	3.30	3.30	.00	373923
7	5,587	13,717	0	80.31	3.30	3.30	.00	336519
8	5,028	12,345	0	80.31	3.30	3.30	.00	302849
9	4,525	11,111	0	80.31	3.30	3.30	.00	272552
	64,681	159,410	0					3,703,299

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59377	0	633910	248523	385,387	360,950	198777
2	53056	0	573060	253493	319,567	262,546	159024
3	48295	0	525603	258562	267,041	192,448	129074
4	44453	0	484462	263734	220,728	139,537	105285
5	40896	0	446498	269008	177,490	98,423	85871
6	37721	0	411644	274389	137,255	66,765	70060
7	33950	0	370469	274389	96,080	40,997	55799
8	30554	0	333403	274389	59,014	22,089	44439
9	27500	0	300052	274389	25,663	8,426	35393
	375802	0	4079101	2390876	1,688,225	1,192,181	883722

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
248,523			

$/BBLRESV: 22.31 EQUIP VAL: 8,807
$/BBLPROD: 0 WI OIL VAL: 1,082,347 RI OIL VAL: 802,306
WI PAYOUT: 4.0 GAS VAL: 109,833 GAS VAL: 81,416
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,084,710 WI TOTAL: 1,200,990 RI TOTAL: 883,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.5 D B: 1.000 De/Dt: 12.3 / 10.0
GAS: 79.0 D B: 1.000 De/Dt: 13.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,154,900
LAST YR RI VAL: 1,205,920
LAST YR 8/8 VAL: 3,360,820

LAST YR OIL PROD: 14,227
LAST YR GAS PROD: 32,641

REMARKS1: UPTON TO CROCKETT TO REAGAN
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360311 - UNIVERSITY 47-48 FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 20635 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6971
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 84108 EOR.....:
ALT RRC#: 20635 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,319	362,516	0	70.89	5.50	5.50	.00	654970
2	8,298	278,251	0	72.61	5.63	5.63	.00	451888
3	6,266	225,864	0	74.39	5.76	5.76	.00	349596
4	5,036	190,114	0	76.19	5.89	5.89	.00	287770
5	4,208	163,498	0	78.03	6.02	6.02	.00	246263
	36,127	1,220,243	0					1,990,487

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.810000	3,582,570
01	REAGAN COUNTY	.810000	3,582,570
02	FM&LR	.810000	3,582,570
30	REAGAN COUNTY ISD	.810000	3,582,570
50	REAGAN COUNTY HOSP D	.810000	3,582,570
60	SANTA RITA UWD	.810000	3,582,570
61	REAGAN CO WSD	.810000	3,582,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1495379	0	2150349	806000	1,344,349	1,259,103	674292
2	1174915	0	1626803	822120	804,683	661,103	451438
3	975732	0	1325328	838562	486,766	350,797	325465
4	839829	0	1127599	855333	272,266	172,118	245053
5	738193	0	984456	872439	112,017	62,117	189330
	5224048	0	7214535	4194454	3,020,081	2,505,238	1885578

$/BBLRESV: 25.51 EQUIP VAL: 32,115
$/BBLPROD: 0 WI OIL VAL: 691,193 RI OIL VAL: 520,229
WI PAYOUT: 2.8 GAS VAL: 1,814,043 GAS VAL: 1,365,347
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,422,930 WI TOTAL: 2,537,350 RI TOTAL: 1,885,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.24
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
806,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.3 D B: 1.000 De/Dt: 38.0 / 14.0
GAS: 1,159.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,226,300
LAST YR RI VAL: 1,565,070
LAST YR 8/8 VAL: 3,791,370

LAST YR OIL PROD: 16,658
LAST YR GAS PROD: 422,152

REMARKS1: FR RRC 18123 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360312 - UNIVERSITY 48 FULL WI DECIMAL = .750000 #WELLS: 15
RRC#, WELL#.....: 20636 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6760
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,522,700
01	REAGAN COUNTY	1.000000	12,522,700
02	FM&LR	1.000000	12,522,700
30	REAGAN COUNTY ISD	1.000000	12,522,700
50	REAGAN COUNTY HOSP D	1.000000	12,522,700
60	SANTA RITA UWD	1.000000	12,522,700
61	REAGAN CO WSD	1.000000	12,522,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,199	669,989	0	70.89	5.34	5.34	.00	2243615
2	34,125	514,255	0	72.61	5.46	5.46	.00	1858362
3	28,650	417,437	0	74.39	5.58	5.58	.00	1598455
4	24,639	351,360	0	76.19	5.71	5.71	.00	1407934
5	21,190	302,170	0	78.03	5.84	5.84	.00	1240092
6	18,223	259,866	0	79.93	5.97	5.97	.00	1092423
7	15,672	223,485	0	79.93	5.97	5.97	.00	939497
	184,698	2,738,562	0					10,380,378

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2683306	0	4926921	1720000	3,206,921	3,003,570	1544951
2	2105874	0	3964236	1754400	2,209,836	1,815,534	1100075
3	1746974	0	3345429	1789488	1,555,941	1,121,320	821548
4	1504699	0	2912633	1825277	1,087,356	687,394	632983
5	1323505	0	2563597	1861783	701,814	389,176	493030
6	1163550	0	2255973	1899019	356,954	173,633	383959
7	1000654	0	1940151	1899020	41,131	17,550	292219
	11528562	0	21908940	12748987	9,159,953	7,208,177	5268765

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.99
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,720,000			

$/BBLRESV: 24.65 EQUIP VAL: 45,774
$/BBLPROD: 0 WI OIL VAL: 3,415,205 RI OIL VAL: 2,496,320
WI PAYOUT: 3.3 GAS VAL: 3,792,964 GAS VAL: 2,772,440
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,522,700 WI TOTAL: 7,253,940 RI TOTAL: 5,268,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.4 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 2,142.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 66,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,352,330
LAST YR RI VAL: 3,498,040
LAST YR 8/8 VAL: 8,850,370

LAST YR OIL PROD: 48,084
LAST YR GAS PROD: 848,704

REMARKS1: FR RRC 18110 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/11/2023 MNRLTCHA

LEASE#, NAME.....: 360314 - BARBEE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 43460 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10038
OPERATOR#, AGENT#: 217012 - 198
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.111000	5,600
01	REAGAN COUNTY	.111000	5,600
02	FM&LR	.111000	5,600
30	REAGAN COUNTY ISD	.111000	5,600
50	REAGAN COUNTY HOSP D	.111000	5,600
60	SANTA RITA UWD	.111000	5,600
61	REAGAN CO WSD	.111000	5,600
80	REAGAN ISD (GLASSCOC	.889000	44,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,456	10,155	0	68.73	2.47	2.47	.00	75053
	1,456	10,155	0					75,053

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18812	0	93865	92000	1,865	1,747	29434
	18812	0	93865	92000	1,865	1,747	29434

$/BBLRESV:	1.28	EQUIP VAL:	19,239		
$/BBLPROD:	433	WI OIL VAL:	1,397	RI OIL VAL:	23,535
WI PAYOUT:	.0	GAS VAL:	350	GAS VAL:	5,899
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	50,420	WI TOTAL:	20,990	RI TOTAL:	29,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.50 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
92,000	4.3	30	
	14.0 1	14.0 1	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,080
LAST YR RI VAL: 55,020
LAST YR 8/8 VAL: 96,100

LAST YR OIL PROD: 1,495
LAST YR GAS PROD: 7,023

REMARKS1: G- 43460-88.9%
REMARKS2: R-360314-11.1%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360315 - CAT CLAW B FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17995 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,068	20,843	0	70.89	3.64	3.64	.00	163118
2	2,170	14,358	0	72.61	3.73	3.73	.00	118173
	5,238	35,201	0					281,291

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	222,780
01	REAGAN COUNTY	1.000000	222,780
02	FM&LR	1.000000	222,780
30	REAGAN COUNTY ISD	1.000000	222,780
50	REAGAN COUNTY HOSP D	1.000000	222,780
60	SANTA RITA UWD	1.000000	222,780
61	REAGAN CO WSD	1.000000	222,780

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56901	0	220019	138000	82,019	76,818	68993
2	40167	0	158340	140760	17,580	14,443	43939
	97068	0	378359	278760	99,599	91,261	112932

$/BBLRESV: 17.27 EQUIP VAL: 18,589
$/BBLPROD: 0 WI OIL VAL: 67,848 RI OIL VAL: 83,959
WI PAYOUT: .0 GAS VAL: 23,413 GAS VAL: 28,973
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 222,780 WI TOTAL: 109,850 RI TOTAL: 112,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
138,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.4 D B: 1.000 De/Dt: 33.5 / 15.0
GAS: 72.0 D B: 1.000 De/Dt: 36.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,610
LAST YR RI VAL: 54,260
LAST YR 8/8 VAL: 114,870

LAST YR OIL PROD: 2,560
LAST YR GAS PROD: 28,219

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360316 - DIVIDE DRAW A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17989 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9200
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	285,670
01	REAGAN COUNTY	1.000000	285,670
02	FM&LR	1.000000	285,670
30	REAGAN COUNTY ISD	1.000000	285,670
50	REAGAN COUNTY HOSP D	1.000000	285,670
60	SANTA RITA UWD	1.000000	285,670
61	REAGAN CO WSD	1.000000	285,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,618	24,585	0	70.89	4.75	4.75	.00	86025
2	934	19,472	0	72.61	4.86	4.86	.00	50863
3	656	16,124	0	74.39	4.97	4.97	.00	36600
4	506	13,705	0	76.19	5.08	5.08	.00	28914
	3,714	73,886	0					202,402

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87584	0	173609	73000	100,609	94,229	54439
2	70975	0	121838	74460	47,378	38,924	33809
3	60102	0	96702	75949	20,753	14,956	23747
4	52216	0	81130	77467	3,663	2,315	17632
	270877	0	473279	300876	172,403	150,424	129627

$/BBLRESV: 23.09 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 64,330 RI OIL VAL: 55,436
WI PAYOUT: 2.4 GAS VAL: 86,094 GAS VAL: 74,191
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 285,670 WI TOTAL: 156,040 RI TOTAL: 129,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.000 De/Dt: 51.0 / 12.0
GAS: 77.0 D B: 1.000 De/Dt: 23.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,020
LAST YR RI VAL: 63,260
LAST YR 8/8 VAL: 137,280

LAST YR OIL PROD: 2,776
LAST YR GAS PROD: 32,443

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360319 - HIGHLAND G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18051 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8877
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,249	28,771	0	70.89	3.92	3.92	.00	66406
2	927	22,082	0	72.61	4.01	4.01	.00	50482
	2,176	50,853	0					116,888

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	131,790
01	REAGAN COUNTY	1.000000	131,790
02	FM&LR	1.000000	131,790
30	REAGAN COUNTY ISD	1.000000	131,790
50	REAGAN COUNTY HOSP D	1.000000	131,790
60	SANTA RITA UWD	1.000000	131,790
61	REAGAN CO WSD	1.000000	131,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	84587	0	150993	108000	42,993	40,266	47348
2	66412	0	116894	110160	6,734	5,533	32437
	150999	0	267887	218160	49,727	45,799	79785

$/BBLRESV: 12.25 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 19,984 RI OIL VAL: 34,813
WI PAYOUT: .0 GAS VAL: 25,815 GAS VAL: 44,972
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 131,790 WI TOTAL: 52,000 RI TOTAL: 79,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 29.0 / 15.0
GAS: 92.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,980
LAST YR RI VAL: 86,930
LAST YR 8/8 VAL: 172,910

LAST YR OIL PROD: 1,967
LAST YR GAS PROD: 39,923

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/14/2023 MNRLTCHA

LEASE#, NAME.....: 360323 - UNIVERSITY "4-19" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16781 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10260
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 82857300
OIL FIELD NAME...: SHEEP MOUNTAIN (CONSOLIDATED)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.090000	
01	REAGAN COUNTY	.090000	
02	FM&LR	.090000	
30	REAGAN COUNTY ISD	.090000	
50	REAGAN COUNTY HOSP D	.090000	
60	SANTA RITA UWD	.090000	
61	REAGAN CO WSD	.090000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/05/2023 MNRLTCHA

LEASE#, NAME.....: 360323 - UNIVERSITY "4-19" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17703 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 4538
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,865	3,038	0	70.24	4.71	4.71	.00	308968
	5,865	3,038	0					308,968

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10732	0	319700	250523	69,177	64,791	100249
	10732	0	319700	250523	69,177	64,791	100249

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.090000	15,270
01	REAGAN COUNTY	.090000	15,270
02	FM&LR	.090000	15,270
30	REAGAN COUNTY ISD	.090000	15,270
50	REAGAN COUNTY HOSP D	.090000	15,270
60	SANTA RITA UWD	.090000	15,270
61	REAGAN CO WSD	.090000	15,270

$/BBLRESV: 14.23 EQUIP VAL: 4,647
$/BBLPROD: 0 WI OIL VAL: 62,616 RI OIL VAL: 96,884
WI PAYOUT: .0 GAS VAL: 2,175 GAS VAL: 3,365
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 169,690 WI TOTAL: 69,440 RI TOTAL: 100,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.55 GAS WI GR PRICE: 7.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,523			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.1 D B: 1.000 De/Dt: 28.4 / 10.0
GAS: 11.0 D B: .900 De/Dt: 41.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 286,120
LAST YR RI VAL: 274,520
LAST YR 8/8 VAL: 560,640

LAST YR OIL PROD: 4,909
LAST YR GAS PROD: 4,348

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360324 - SLAUGHTER FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18009 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 11277
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,987	6,296	0	70.89	5.79	5.79	.00	265146
	4,987	6,296	0					265,146

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27340	0	292486	206000	86,486	81,002	91716
	27340	0	292486	206000	86,486	81,002	91716

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	191,960
01	REAGAN COUNTY	1.000000	191,960
02	FM&LR	1.000000	191,960
30	REAGAN COUNTY ISD	1.000000	191,960
50	REAGAN COUNTY HOSP D	1.000000	191,960
60	SANTA RITA UWD	1.000000	191,960
61	REAGAN CO WSD	1.000000	191,960

$/BBLRESV: 19.63 EQUIP VAL: 19,239
$/BBLPROD: 0 WI OIL VAL: 73,430 RI OIL VAL: 83,143
WI PAYOUT: .0 GAS VAL: 7,572 GAS VAL: 8,573
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 191,960 WI TOTAL: 100,240 RI TOTAL: 91,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
206,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: .001 De/Dt: 33.0 / 33.0
GAS: 20.0 D B: .001 De/Dt: 26.0 / 26.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,810
LAST YR RI VAL: 139,370
LAST YR 8/8 VAL: 231,180

LAST YR OIL PROD: 5,272
LAST YR GAS PROD: 6,268

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360325 - TURNER RANCH FULL WI DECIMAL = .757384 #WELLS: 9
RRC#, WELL#.....: 18064 - RRC DIST..: 07C FULL RI DECIMAL = .242616 DEPTH: 11159
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,099	12,801	0	70.89	5.08	5.08	.00	703298
2	7,283	6,014	0	72.61	5.19	5.19	.00	400519
	20,382	18,815	0					1,103,817

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	789,770
01	REAGAN COUNTY	1.000000	789,770
02	FM&LR	1.000000	789,770
30	REAGAN COUNTY ISD	1.000000	789,770
50	REAGAN COUNTY HOSP D	1.000000	789,770
60	SANTA RITA UWD	1.000000	789,770
61	REAGAN CO WSD	1.000000	789,770

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49252	0	752550	386500	366,050	342,838	226777
2	23640	0	424159	394230	29,929	24,589	113115
	72892	0	1176709	780730	395,979	367,427	339892

$/BBLRESV: 22.33 EQUIP VAL: 82,454
$/BBLPROD: 0 WI OIL VAL: 344,666 RI OIL VAL: 318,837
WI PAYOUT: .0 GAS VAL: 22,760 GAS VAL: 21,055
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 789,770 WI TOTAL: 449,880 RI TOTAL: 339,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
386,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.3 D B: 1.000 De/Dt: 54.0 / 15.0
GAS: 50.0 D B: .001 De/Dt: 53.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 93,150
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 252,030
LAST YR RI VAL: 261,300
LAST YR 8/8 VAL: 513,330

LAST YR OIL PROD: 24,357
LAST YR GAS PROD: 23,698

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 360326 - HABY "13" FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17991 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9237
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,131,030
01	REAGAN COUNTY	1.000000	1,131,030
02	FM&LR	1.000000	1,131,030
30	REAGAN COUNTY ISD	1.000000	1,131,030
50	REAGAN COUNTY HOSP D	1.000000	1,131,030
60	SANTA RITA UWD	1.000000	1,131,030
61	REAGAN CO WSD	1.000000	1,131,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,435	31,445	0	70.89	5.05	5.05	.00	235798
2	3,327	27,317	0	72.61	5.16	5.16	.00	181180
3	2,656	24,039	0	74.39	5.29	5.29	.00	148185
4	2,208	21,154	0	76.19	5.40	5.40	.00	126171
5	1,887	18,616	0	78.03	5.52	5.52	.00	110432
6	1,623	16,382	0	79.93	5.65	5.65	.00	97295
7	1,396	14,416	0	79.93	5.65	5.65	.00	83687
8	1,201	12,686	0	79.93	5.65	5.65	.00	71997
9	1,033	11,164	0	79.93	5.65	5.65	.00	61926
	19,766	177,219	0					1,116,671

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	119098	0	354896	90000	264,896	248,099	111286
2	105717	0	286897	91800	195,097	160,286	79613
3	95375	0	243560	93636	149,924	108,045	59812
4	85674	0	211845	95508	116,337	73,544	46039
5	77070	0	187502	97419	90,083	49,954	36060
6	69419	0	166714	99367	67,347	32,759	28374
7	61088	0	144775	99367	45,408	19,375	21806
8	53757	0	125754	99367	26,387	9,877	16761
9	47307	0	109233	99367	9,866	3,240	12884
	714505	0	1831176	865831	965,345	705,179	412635

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000			

$/BBLRESV: 29.01 EQUIP VAL: 13,210
$/BBLPROD: 0 WI OIL VAL: 430,025 RI OIL VAL: 251,629
WI PAYOUT: 3.9 GAS VAL: 275,153 GAS VAL: 161,006
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,131,030 WI TOTAL: 718,390 RI TOTAL: 412,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: .960 De/Dt: 28.0 / 14.0
GAS: 93.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 632,330
LAST YR RI VAL: 368,330
LAST YR 8/8 VAL: 1,000,660

LAST YR OIL PROD: 5,781
LAST YR GAS PROD: 31,425

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/12/2023 MNRLJHAR

LEASE#, NAME.....: 360327 - UNIVKEISHA FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 17807 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7145
OPERATOR#, AGENT#: 950523 - 574
OPERATOR NAME....: ZARVONA ENERGY LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 84116 EOR.....:
ALT RRC#: 17807 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,544	105,805	0	70.89	.53	.53	.00	2049288
2	31,166	87,342	0	72.61	.53	.53	.00	1697222
3	26,165	74,376	0	74.39	.54	.54	.00	1459811
4	22,502	64,765	0	76.19	.56	.56	.00	1285821
5	19,352	56,993	0	78.03	.57	.57	.00	1132527
	137,729	389,281	0					7,624,669

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.550000	2,163,670
01	REAGAN COUNTY	.550000	2,163,670
02	FM&LR	.550000	2,163,670
30	REAGAN COUNTY ISD	.550000	2,163,670
50	REAGAN COUNTY HOSP D	.550000	2,163,670
60	SANTA RITA UWD	.550000	2,163,670
61	REAGAN CO WSD	.550000	2,163,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42057	0	2091345	1066000	1,025,345	960,328	655790
2	34718	0	1731940	1087320	644,620	529,600	480614
3	30122	0	1489933	1109066	380,867	274,480	365888
4	27201	0	1313022	1131247	181,775	114,913	285350
5	24365	0	1156892	1153871	3,021	1,675	222494
	158463	0	7783132	5547504	2,235,628	1,880,996	2010136

$/BBLRESV: 17.84 EQUIP VAL: 42,820
$/BBLPROD: 0 WI OIL VAL: 1,842,699 RI OIL VAL: 1,969,210
WI PAYOUT: 2.7 GAS VAL: 38,295 GAS VAL: 40,924
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,933,940 WI TOTAL: 1,923,810 RI TOTAL: 2,010,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,066,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.1 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 322.7 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,701,550
LAST YR RI VAL: 2,345,480
LAST YR 8/8 VAL: 5,047,030

LAST YR OIL PROD: 46,506
LAST YR GAS PROD: 129,938

REMARKS1: R-360327
REMARKS2: C-84116
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360327 - UNIVKEISHA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279514 - 7144 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9225
OPERATOR#, AGENT#: 950523 - 574
OPERATOR NAME....: ZARVONA ENERGY LLC
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 84116 HCG.....:
ALT RRC#: 279514 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17	1,914	0	69.44	4.17	4.17	.00	885
	17	1,914	0					885

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5986	0	6871	45000	-38,129	-35,868	2164
	5986	0	6871	45000	38,129-	35,868-	2164

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.550000	4,770
01	REAGAN COUNTY	.550000	4,770
02	FM&LR	.550000	4,770
30	REAGAN COUNTY ISD	.550000	4,770
50	REAGAN COUNTY HOSP D	.550000	4,770
60	SANTA RITA UWD	.550000	4,770
61	REAGAN CO WSD	.550000	4,770

$/BBLRESV: 362.35 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 279
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,885
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,670 WI TOTAL: 6,510 RI TOTAL: 2,160

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.25
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 55.0 / 13.0
GAS: 7.0 D B: 1.000 De/Dt: 42.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,270
LAST YR RI VAL: 33,050
LAST YR 8/8 VAL: 66,320

LAST YR OIL PROD: 211
LAST YR GAS PROD: 10,936

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360327 - UNIVKEISHA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281360 - 7091 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9321
OPERATOR#, AGENT#: 950523 - 574
OPERATOR NAME....: ZARVONA ENERGY LLC
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 84116 HCG.....:
ALT RRC#: 281360 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.550000	9,370
01	REAGAN COUNTY	.550000	9,370
02	FM&LR	.550000	9,370
30	REAGAN COUNTY ISD	.550000	9,370
50	REAGAN COUNTY HOSP D	.550000	9,370
60	SANTA RITA UWD	.550000	9,370
61	REAGAN CO WSD	.550000	9,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	220	7,114	0	69.44	4.11	4.11	.00	11458
	220	7,114	0					11,458

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21929	0	33387	45000	-11,613	-10,924	10516
	21929	0	33387	45000	11,613-	10,924-	10516

$/BBLRESV: 22.72 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,609
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,907
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 17,030 WI TOTAL: 6,510 RI TOTAL: 10,520

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.16
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 22.0 D B: 1.000 De/Dt: 21.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 8,310
LAST YR 8/8 VAL: 14,820

LAST YR OIL PROD: 269
LAST YR GAS PROD: 9,676

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 105 CROCKETT LAST UPDATE: 6/27/2023 MNRLJHAR

LEASE#, NAME.....: 360328 - UNIVERSITY 49-13 FULL WI DECIMAL = .778980 #WELLS: 6
RRC#, WELL#.....: 20651 - RRC DIST..: 07C FULL RI DECIMAL = .221020 DEPTH: 7153
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.470000	1,764,300
01	REAGAN COUNTY	.470000	1,764,300
02	FM&LR	.470000	1,764,300
30	REAGAN COUNTY ISD	.470000	1,764,300
50	REAGAN COUNTY HOSP D	.470000	1,764,300
60	SANTA RITA UWD	.470000	1,764,300
61	REAGAN CO WSD	.470000	1,764,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,657	248,460	0	70.24	4.89	4.89	.00	747250
2	10,930	182,769	0	71.95	5.00	5.00	.00	612600
3	9,112	144,645	0	73.69	5.11	5.11	.00	523056
4	7,813	119,717	0	75.48	5.23	5.23	.00	459384
5	6,719	102,127	0	77.31	5.35	5.35	.00	404638
6	5,778	87,829	0	79.19	5.47	5.47	.00	356430
	54,009	885,547	0					3,103,358

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	946437	0	1693687	593000	1,100,687	1,030,892	452063
2	711867	0	1324467	604860	719,607	591,208	312846
3	575772	0	1098828	616957	481,871	347,269	229688
4	487735	0	947119	629296	317,823	200,918	175201
5	425619	0	830257	641881	188,376	104,460	135914
6	374241	0	730671	654719	75,952	36,945	105852
	3521671	0	6625029	3740713	2,884,316	2,311,692	1411564

$/BBLRESV: 25.74 EQUIP VAL: 30,586
$/BBLPROD: 0 WI OIL VAL: 1,082,864 RI OIL VAL: 661,218
WI PAYOUT: 3.1 GAS VAL: 1,228,826 GAS VAL: 750,345
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,753,840 WI TOTAL: 2,342,280 RI TOTAL: 1,411,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.55 GAS WI GR PRICE: 7.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.32
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
593,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.5 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 818.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,054,170
LAST YR RI VAL: 661,380
LAST YR 8/8 VAL: 1,715,550

LAST YR OIL PROD: 17,259
LAST YR GAS PROD: 299,406

REMARKS1: FR RRC 18287 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 360329 - UNIVERSITY 12 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17929 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6912
OPERATOR#, AGENT#: 732180 - 574
OPERATOR NAME....: RRP OPERATING LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,103	43,323	0	70.89	2.57	2.57	.00	696654
2	11,268	35,397	0	72.61	2.63	2.63	.00	613627
	24,371	78,720	0					1,310,281

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.320000	188,460
01	REAGAN COUNTY	.320000	188,460
02	FM&LR	.320000	188,460
30	REAGAN COUNTY ISD	.320000	188,460
50	REAGAN COUNTY HOSP D	.320000	188,460
60	SANTA RITA UWD	.320000	188,460
61	REAGAN CO WSD	.320000	188,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	83505	0	780159	650000	130,159	121,906	244637
2	69821	0	683448	663000	20,448	16,799	189657
	153326	0	1463607	1313000	150,607	138,705	434294

$/BBLRESV: 6.79 EQUIP VAL: 15,933
$/BBLPROD: 0 WI OIL VAL: 124,174 RI OIL VAL: 388,798
WI PAYOUT: .0 GAS VAL: 14,530 GAS VAL: 45,496
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 588,930 WI TOTAL: 154,640 RI TOTAL: 434,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/18 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
650,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.0 D B: 1.000 De/Dt: 15.0 / 9.0
GAS: 133.0 D B: 1.000 De/Dt: 20.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,750
LAST YR RI VAL: 224,600
LAST YR 8/8 VAL: 307,350

LAST YR OIL PROD: 13,893
LAST YR GAS PROD: 48,512

REMARKS1: 68% CROCKETT/32% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360330 - UL 49-3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18285 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 2650
OPERATOR#, AGENT#: 687608 -
OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,900
01	REAGAN COUNTY	1.000000	3,900
02	FM&LR	1.000000	3,900
30	REAGAN COUNTY ISD	1.000000	3,900
50	REAGAN COUNTY HOSP D	1.000000	3,900
60	SANTA RITA UWD	1.000000	3,900
61	REAGAN CO WSD	1.000000	3,900

$/BBLRESV: .00 EQUIP VAL: 3,904
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.7 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 360332 - SCHWARTZ 91 POOLED UNIT FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18294 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7671
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,372	89,259	0	70.89	4.00	4.00	.00	817291
2	12,559	72,930	0	72.61	4.10	4.10	.00	683932
3	10,617	61,660	0	74.39	4.18	4.18	.00	592349
4	9,131	53,411	0	76.19	4.28	4.28	.00	521768
5	7,853	47,002	0	78.03	4.38	4.38	.00	459577
	55,532	324,262	0					3,074,917

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,032,510
01	REAGAN COUNTY	1.000000	2,032,510
02	FM&LR	1.000000	2,032,510
30	REAGAN COUNTY ISD	1.000000	2,032,510
50	REAGAN COUNTY HOSP D	1.000000	2,032,510
60	SANTA RITA UWD	1.000000	2,032,510
61	REAGAN CO WSD	1.000000	2,032,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	267777	0	1085068	566500	518,568	485,685	340248
2	224260	0	908192	577830	330,362	271,416	252023
3	193304	0	785653	589386	196,267	141,443	192936
4	171449	0	693217	601174	92,043	58,186	150653
5	154402	0	613979	613198	781	433	118080
	1011192	0	4086109	2948088	1,138,021	957,163	1053940

$/BBLRESV: 17.29 EQUIP VAL: 21,410
$/BBLPROD: 0 WI OIL VAL: 720,293 RI OIL VAL: 793,120
WI PAYOUT: 2.7 GAS VAL: 236,869 GAS VAL: 260,819
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,032,510 WI TOTAL: 978,570 RI TOTAL: 1,053,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
566,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.2 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 274.0 D B: 1.000 De/Dt: 20.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 704,590
LAST YR RI VAL: 797,130
LAST YR 8/8 VAL: 1,501,720

LAST YR OIL PROD: 16,402
LAST YR GAS PROD: 104,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360333 - UNIVERSITY 48-09 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 20637 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6905
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,698,150
01	REAGAN COUNTY	1.000000	7,698,150
02	FM&LR	1.000000	7,698,150
30	REAGAN COUNTY ISD	1.000000	7,698,150
50	REAGAN COUNTY HOSP D	1.000000	7,698,150
60	SANTA RITA UWD	1.000000	7,698,150
61	REAGAN CO WSD	1.000000	7,698,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,347	342,186	0	70.89	5.60	5.60	.00	496957
2	7,558	294,272	0	72.61	5.72	5.72	.00	411590
3	6,344	258,142	0	74.39	5.85	5.85	.00	353948
4	5,456	227,165	0	76.19	5.99	5.99	.00	311769
5	4,692	199,905	0	78.03	6.13	6.13	.00	274588
6	4,035	175,916	0	79.93	6.27	6.27	.00	241888
7	3,470	154,806	0	79.93	6.27	6.27	.00	208018
8	2,984	136,229	0	79.93	6.27	6.27	.00	178883
9	2,566	119,882	0	79.93	6.27	6.27	.00	153825
10	2,207	105,496	0	79.93	6.27	6.27	.00	132304
11	1,898	92,836	0	79.93	6.27	6.27	.00	113780
12	1,632	81,696	0	79.93	6.27	6.27	.00	97834
13	1,404	71,892	0	79.93	6.27	6.27	.00	84166
	53,593	2,260,423	0					3,059,550

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1437181	0	1934138	584000	1,350,138	1,264,526	606493
2	1262427	0	1674017	476544	1,197,473	983,807	464540
3	1132598	0	1486546	413163	1,073,383	773,555	365056
4	1020539	0	1332308	379283	953,025	602,473	289542
5	919063	0	1193651	386869	806,782	447,384	229563
6	827245	0	1069133	394607	674,526	328,109	181962
7	727975	0	935993	394607	541,386	231,009	140976
8	640617	0	819500	394607	424,893	159,033	109229
9	563745	0	717570	394607	322,963	106,038	84640
10	496095	0	628399	394607	233,792	67,335	65594
11	436561	0	550341	394607	155,734	39,345	50839
12	384175	0	482009	394607	87,402	19,369	39403
13	338072	0	422238	394607	27,631	5,371	30546
	10186293	0	13245843	5396715	7,849,128	5,027,354	2658383

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.38
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
584,000			
1			
20.0	1		
15.0	1		
10.0	1		

$/BBLRESV: 28.89 EQUIP VAL: 12,421
$/BBLPROD: 0 WI OIL VAL: 1,161,223 RI OIL VAL: 614,036
WI PAYOUT: 4.6 GAS VAL: 3,866,126 GAS VAL: 2,044,344
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,698,150 WI TOTAL: 5,039,770 RI TOTAL: 2,658,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.9 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 1,018.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,519,640
LAST YR RI VAL: 2,286,110
LAST YR 8/8 VAL: 6,805,750

LAST YR OIL PROD: 11,616
LAST YR GAS PROD: 398,439

REMARKS1: FR RRC 18139 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360335 - UNIVERSITY BLOCK 48 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 20647 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7300
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,337,350
01	REAGAN COUNTY	1.000000	1,337,350
02	FM&LR	1.000000	1,337,350
30	REAGAN COUNTY ISD	1.000000	1,337,350
50	REAGAN COUNTY HOSP D	1.000000	1,337,350
60	SANTA RITA UWD	1.000000	1,337,350
61	REAGAN CO WSD	1.000000	1,337,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,622	119,310	0	70.89	4.95	4.95	.00	298908
2	3,829	89,659	0	72.61	5.07	5.07	.00	208518
3	2,906	71,850	0	74.39	5.18	5.18	.00	162133
4	2,342	59,955	0	76.19	5.29	5.29	.00	133828
	14,699	340,774	0					803,387

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	442938	0	741846	300000	441,846	413,829	232624
2	340928	0	549446	306000	243,446	200,008	152472
3	279137	0	441270	312120	129,150	93,074	108364
4	237871	0	371699	318362	53,337	33,718	80779
	1300874	0	2104261	1236482	867,779	740,629	574239

$/BBLRESV: 25.65 EQUIP VAL: 22,481
$/BBLPROD: 0 WI OIL VAL: 282,765 RI OIL VAL: 219,239
WI PAYOUT: 2.6 GAS VAL: 457,864 GAS VAL: 355,000
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,337,350 WI TOTAL: 763,110 RI TOTAL: 574,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.6 D B: 1.000 De/Dt: 37.0 / 15.0
GAS: 387.0 D B: 1.000 De/Dt: 28.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 395,940
LAST YR RI VAL: 317,180
LAST YR 8/8 VAL: 713,120

LAST YR OIL PROD: 7,128
LAST YR GAS PROD: 172,161

REMARKS1: FR RRC 18227 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 360336 - UNIVERSITY 9B FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18131 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7963
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,448	52,287	0	70.89	2.49	2.49	.00	874499
2	13,436	34,444	0	72.61	2.54	2.54	.00	731691
3	11,152	25,725	0	74.39	2.60	2.60	.00	622198
	41,036	112,456	0					2,228,388

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,250,270
01	REAGAN COUNTY	1.000000	1,250,270
02	FM&LR	1.000000	1,250,270
30	REAGAN COUNTY ISD	1.000000	1,250,270
50	REAGAN COUNTY HOSP D	1.000000	1,250,270
60	SANTA RITA UWD	1.000000	1,250,270
61	REAGAN CO WSD	1.000000	1,250,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	97646	0	972145	600000	372,145	348,547	304839
2	65616	0	797307	612000	185,307	152,242	221252
3	50164	0	672362	624240	48,122	34,680	165114
	213426	0	2441814	1836240	605,574	535,469	691205

$/BBLRESV:	15.88	EQUIP VAL:	23,605		
$/BBLPROD:	0	WI OIL VAL:	488,666	RI OIL VAL:	630,790
WI PAYOUT:	2.0	GAS VAL:	46,802	GAS VAL:	60,414
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,250,270	WI TOTAL:	559,070	RI TOTAL:	691,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.5 D B: 1.000 De/Dt: 20.0 / 17.0
GAS: 187.0 D B: 1.000 De/Dt: 40.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,224,260
LAST YR RI VAL: 2,269,260
LAST YR 8/8 VAL: 5,493,520

LAST YR OIL PROD: 22,273
LAST YR GAS PROD: 98,693

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360337 - CAT CLAW C FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18291 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8985
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	45,560
01	REAGAN COUNTY	1.000000	45,560
02	FM&LR	1.000000	45,560
30	REAGAN COUNTY ISD	1.000000	45,560
50	REAGAN COUNTY HOSP D	1.000000	45,560
60	SANTA RITA UWD	1.000000	45,560
61	REAGAN CO WSD	1.000000	45,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,067	16,690	0	70.89	3.76	3.76	.00	56730
	1,067	16,690	0					56,730

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47066	0	103796	123000	-19,204	-17,986	32548
	47066	0	103796	123000	19,204-	17,986-	32548

$/BBLRESV: 12.28 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 17,789
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 14,759
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 45,560 WI TOTAL: 13,010 RI TOTAL: 32,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
123,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.000 De/Dt: 55.0 / 15.0
GAS: 53.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 2,550
LAST YR GAS PROD: 18,589

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360338 - CHICO COMPANY A FULL WI DECIMAL = .773420 #WELLS: 2
RRC#, WELL#.....: 18090 - RRC DIST..: 07C FULL RI DECIMAL = .226580 DEPTH: 9322
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	683,090
01	REAGAN COUNTY	1.000000	683,090
02	FM&LR	1.000000	683,090
30	REAGAN COUNTY ISD	1.000000	683,090
50	REAGAN COUNTY HOSP D	1.000000	683,090
60	SANTA RITA UWD	1.000000	683,090
61	REAGAN CO WSD	1.000000	683,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,634	12,941	0	70.89	2.90	2.90	.00	199244
2	3,188	10,463	0	72.61	2.96	2.96	.00	179032
3	2,805	8,784	0	74.39	3.03	3.03	.00	161385
4	2,468	7,567	0	76.19	3.10	3.10	.00	145432
5	2,172	6,583	0	78.03	3.17	3.17	.00	131080
6	1,911	5,727	0	79.93	3.24	3.24	.00	118137
7	1,682	4,982	0	79.93	3.24	3.24	.00	103980
8	1,480	4,334	0	79.93	3.24	3.24	.00	91493
	19,340	61,381	0					1,129,783

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29026	0	228270	82500	145,770	136,526	62909
2	23953	0	202985	84150	118,835	97,631	49506
3	20585	0	181970	85833	96,137	69,283	39274
4	18143	0	163575	87549	76,026	48,061	31242
5	16140	0	147220	89301	57,919	32,118	24884
6	14351	0	132488	91087	41,401	20,139	19818
7	12484	0	116464	91087	25,377	10,828	15416
8	10860	0	102353	91087	11,266	4,217	11990
	145542	0	1275325	702594	572,731	418,803	255039

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,500			

$/BBLRESV: 24.80 EQUIP VAL: 9,247
$/BBLPROD: 0 WI OIL VAL: 371,008 RI OIL VAL: 225,933
WI PAYOUT: 3.9 GAS VAL: 47,794 GAS VAL: 29,105
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 683,090 WI TOTAL: 428,050 RI TOTAL: 255,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.000 De/Dt: 13.0 / 12.0
GAS: 40.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 313,310
LAST YR RI VAL: 209,080
LAST YR 8/8 VAL: 522,390

LAST YR OIL PROD: 3,640
LAST YR GAS PROD: 14,470

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360339 - NORTH CREEK A FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 18046 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9376
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	42,110
01	REAGAN COUNTY	1.000000	42,110
02	FM&LR	1.000000	42,110
30	REAGAN COUNTY ISD	1.000000	42,110
50	REAGAN COUNTY HOSP D	1.000000	42,110
60	SANTA RITA UWD	1.000000	42,110
61	REAGAN CO WSD	1.000000	42,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,049	6,819	0	70.89	3.46	3.46	.00	55773
	1,049	6,819	0					55,773

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17695	0	73468	67000	6,468	6,058	23037
	17695	0	73468	67000	6,468	6,058	23037

$/BBLRESV: 5.85 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 4,599 RI OIL VAL: 17,488
WI PAYOUT: .0 GAS VAL: 1,459 GAS VAL: 5,549
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 42,110 WI TOTAL: 19,070 RI TOTAL: 23,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 23.0 D B: 1.000 De/Dt: 33.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,340
LAST YR RI VAL: 64,960
LAST YR 8/8 VAL: 125,300

LAST YR OIL PROD: 2,345
LAST YR GAS PROD: 9,184

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360341 - SNOW DRAW B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18063 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9176
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	175,060
01	REAGAN COUNTY	1.000000	175,060
02	FM&LR	1.000000	175,060
30	REAGAN COUNTY ISD	1.000000	175,060
50	REAGAN COUNTY HOSP D	1.000000	175,060
60	SANTA RITA UWD	1.000000	175,060
61	REAGAN CO WSD	1.000000	175,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	522	10,884	0	70.89	3.52	3.52	.00	27753
2	434	9,078	0	72.61	3.60	3.60	.00	23635
3	372	7,784	0	74.39	3.68	3.68	.00	20755
4	325	6,813	0	76.19	3.75	3.75	.00	18571
5	286	5,995	0	78.03	3.84	3.84	.00	16737
6	252	5,276	0	79.93	3.93	3.93	.00	15107
7	222	4,643	0	79.93	3.93	3.93	.00	13308
8	195	4,086	0	79.93	3.93	3.93	.00	11690
	2,608	54,559	0					147,556

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28734	0	56487	19000	37,487	35,110	17713
2	24511	0	48146	19380	28,766	23,633	13360
3	21484	0	42239	19767	22,472	16,195	10373
4	19162	0	37733	20163	17,570	11,107	8200
5	17266	0	34003	20566	13,437	7,451	6539
6	15551	0	30658	20977	9,681	4,709	5218
7	13685	0	26993	20977	6,016	2,567	4065
8	12043	0	23733	20977	2,756	1,032	3163
	152436	0	299992	161807	138,185	101,804	68631

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

$/BBLRESV: 25.60 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 50,074 RI OIL VAL: 33,757
WI PAYOUT: 4.0 GAS VAL: 51,730 GAS VAL: 34,874
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 175,060 WI TOTAL: 106,430 RI TOTAL: 68,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 33.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,900
LAST YR RI VAL: 71,000
LAST YR 8/8 VAL: 179,900

LAST YR OIL PROD: 348
LAST YR GAS PROD: 13,358

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360343 - COPE -B- FULL WI DECIMAL = .752213 #WELLS: 1
RRC#, WELL#.....: 18088 - RRC DIST..: 07C FULL RI DECIMAL = .247787 DEPTH: 8300
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	24,880
01	REAGAN COUNTY	1.000000	24,880
02	FM&LR	1.000000	24,880
30	REAGAN COUNTY ISD	1.000000	24,880
50	REAGAN COUNTY HOSP D	1.000000	24,880
60	SANTA RITA UWD	1.000000	24,880
61	REAGAN CO WSD	1.000000	24,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	933	2,069	0	70.89	4.30	4.30	.00	49752
	933	2,069	0					49,752

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6692	0	56444	55500	944	884	17490
	6692	0	56444	55500	944	884	17490

$/BBLRESV:	1.11	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	779	RI OIL VAL:	15,416
WI PAYOUT:	.0	GAS VAL:	105	GAS VAL:	2,074
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	24,880	WI TOTAL:	7,390	RI TOTAL:	17,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.43
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 7.0 D B: .001 De/Dt: 35.0 / 35.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 926
LAST YR GAS PROD: 3,583

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360344 - SUGG E - SUGG A (ALLOC) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18050 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7760
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,338,380
01	REAGAN COUNTY	1.000000	2,338,380
02	FM&LR	1.000000	2,338,380
30	REAGAN COUNTY ISD	1.000000	2,338,380
50	REAGAN COUNTY HOSP D	1.000000	2,338,380
60	SANTA RITA UWD	1.000000	2,338,380
61	REAGAN CO WSD	1.000000	2,338,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,403	138,250	0	70.89	5.14	5.14	.00	234097
2	3,065	110,645	0	72.61	5.25	5.25	.00	166912
3	2,353	92,251	0	74.39	5.37	5.37	.00	131280
4	1,911	79,108	0	76.19	5.50	5.50	.00	109199
5	1,607	68,033	0	78.03	5.62	5.62	.00	94046
6	1,382	58,508	0	79.93	5.75	5.75	.00	82847
7	1,189	50,317	0	79.93	5.75	5.75	.00	71278
8	1,023	43,273	0	79.93	5.75	5.75	.00	61326
9	880	37,215	0	79.93	5.75	5.75	.00	52754
	17,813	677,600	0					1,003,739

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	532954	0	767051	185500	581,551	544,675	240526
2	435665	0	602577	189210	413,367	339,609	167215
3	371541	0	502821	192994	309,827	223,283	123480
4	326321	0	435520	196853	238,667	150,878	94649
5	286759	0	380805	200791	180,014	99,823	73236
6	252316	0	335163	204806	130,357	63,409	57043
7	216992	0	288270	204807	83,463	35,614	43419
8	186615	0	247941	204807	43,134	16,144	33047
9	160490	0	213244	204807	8,437	2,770	25153
	2769653	0	3773392	1784575	1,988,817	1,476,205	857768

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 29.39 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 392,676 RI OIL VAL: 228,170
WI PAYOUT: 3.7 GAS VAL: 1,083,527 GAS VAL: 629,597
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,338,380 WI TOTAL: 1,480,610 RI TOTAL: 857,770

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.69
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.1 D B: 1.000 De/Dt: 35.0 / 14.0
GAS: 430.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,273,130
LAST YR RI VAL: 1,163,010
LAST YR 8/8 VAL: 3,436,140

LAST YR OIL PROD: 7,128
LAST YR GAS PROD: 162,339

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360345 - SUGG -F- FULL WI DECIMAL = .805000 #WELLS: 1
RRC#, WELL#.....: 18188 - RRC DIST..: 07C FULL RI DECIMAL = .195000 DEPTH: 11114
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	496,030
01	REAGAN COUNTY	1.000000	496,030
02	FM&LR	1.000000	496,030
30	REAGAN COUNTY ISD	1.000000	496,030
50	REAGAN COUNTY HOSP D	1.000000	496,030
60	SANTA RITA UWD	1.000000	496,030
61	REAGAN CO WSD	1.000000	496,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	969	21,341	0	70.89	5.24	5.24	.00	55297
2	882	20,274	0	72.61	5.36	5.36	.00	51554
3	803	19,260	0	74.39	5.49	5.49	.00	48087
4	731	18,297	0	76.19	5.61	5.61	.00	44834
5	665	17,382	0	78.03	5.73	5.73	.00	41771
6	605	16,513	0	79.93	5.86	5.86	.00	38928
7	551	15,688	0	79.93	5.86	5.86	.00	35453
8	501	14,902	0	79.93	5.86	5.86	.00	32236
9	456	14,156	0	79.93	5.86	5.86	.00	29341
10	415	13,448	0	79.93	5.86	5.86	.00	26703
11	378	12,777	0	79.93	5.86	5.86	.00	24322
12	344	12,138	0	79.93	5.86	5.86	.00	22134
13	313	11,531	0	79.93	5.86	5.86	.00	20140
	7,613	207,707	0					470,800

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90021	0	145318	67000	78,318	73,352	33114
2	87478	0	139032	68340	70,692	58,078	28037
3	85119	0	133206	69706	63,500	45,762	23771
4	82630	0	127464	71101	56,363	35,631	20131
5	80177	0	121948	72523	49,425	27,408	17044
6	77897	0	116825	73973	42,852	20,844	14449
7	74005	0	109458	73973	35,485	15,141	11980
8	70297	0	102533	73973	28,560	10,690	9932
9	66778	0	96119	73973	22,146	7,271	8239
10	63438	0	90141	73973	16,168	4,656	6837
11	60273	0	84595	73973	10,622	2,683	5679
12	57259	0	79393	73973	5,420	1,201	4716
13	54395	0	74535	73973	562	110	3919
	949767	0	1420567	940454	480,113	302,827	187848

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.85
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,000			

$/BBLRESV: 16.38 EQUIP VAL: 5,357
$/BBLPROD: 0 WI OIL VAL: 100,362 RI OIL VAL: 62,256
WI PAYOUT: 4.8 GAS VAL: 202,465 GAS VAL: 125,592
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 496,030 WI TOTAL: 308,180 RI TOTAL: 187,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 60.0 D B: .001 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 236,310
LAST YR RI VAL: 152,270
LAST YR 8/8 VAL: 388,580

LAST YR OIL PROD: 1,106
LAST YR GAS PROD: 20,310

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360346 - ARNETT 44B #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18223 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10906
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 77456300
OIL FIELD NAME...: ROBLE GRANDE (STRAWN\WOODFORD)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	161,530
01	REAGAN COUNTY	1.000000	161,530
02	FM&LR	1.000000	161,530
30	REAGAN COUNTY ISD	1.000000	161,530
50	REAGAN COUNTY HOSP D	1.000000	161,530
60	SANTA RITA UWD	1.000000	161,530
61	REAGAN CO WSD	1.000000	161,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,110	1,573	0	70.89	51.98	51.98	.00	112183
2	1,403	782	0	72.61	53.17	53.17	.00	76404
	3,513	2,355	0					188,587

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	61323	0	173506	103000	70,506	66,035	54406
2	31184	0	107588	105060	2,528	2,077	29856
	92507	0	281094	208060	73,034	68,112	84262

$/BBLRESV: 17.34 EQUIP VAL: 9,162
$/BBLPROD: 0 WI OIL VAL: 45,697 RI OIL VAL: 56,532
WI PAYOUT: .0 GAS VAL: 22,415 GAS VAL: 27,730
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 161,530 WI TOTAL: 77,270 RI TOTAL: 84,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 77.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 77.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.000 De/Dt: 39.0 / 15.0
GAS: 6.0 D B: .001 De/Dt: 50.0 / 50.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 498,530
LAST YR RI VAL: 321,390
LAST YR 8/8 VAL: 819,920

LAST YR OIL PROD: 4,973
LAST YR GAS PROD: 3,458

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360347 - THOMAS 9 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18172 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 12010
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,621	17,137	0	70.89	2.49	2.49	.00	139352
2	2,011	14,736	0	72.61	2.54	2.54	.00	109514
	4,632	31,873	0					248,866

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	163,710
01	REAGAN COUNTY	1.000000	163,710
02	FM&LR	1.000000	163,710
30	REAGAN COUNTY ISD	1.000000	163,710
50	REAGAN COUNTY HOSP D	1.000000	163,710
60	SANTA RITA UWD	1.000000	163,710
61	REAGAN CO WSD	1.000000	163,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32003	0	171355	124000	47,355	44,352	53733
2	28072	0	137586	126480	11,106	9,124	38180
	60075	0	308941	250480	58,461	53,476	91913

$/BBLRESV: 12.40 EQUIP VAL: 18,323
$/BBLPROD: 0 WI OIL VAL: 43,077 RI OIL VAL: 74,040
WI PAYOUT: .0 GAS VAL: 10,399 GAS VAL: 17,873
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 163,710 WI TOTAL: 71,800 RI TOTAL: 91,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
124,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.4 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 51.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,310
LAST YR RI VAL: 145,610
LAST YR 8/8 VAL: 304,920

LAST YR OIL PROD: 3,578
LAST YR GAS PROD: 18,736

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/04/2023 MNRLTCHA

LEASE#, NAME.....: 360349 - UNIVERSITY 43-14 FULL WI DECIMAL = .740000 #WELLS: 6
RRC#, WELL#.....: 20626 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 7059
OPERATOR#, AGENT#: 238732 -
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,045	575,631	0	70.32	2.34	2.34	.00	678820
2	10,275	477,641	0	72.03	2.39	2.39	.00	547680
3	8,481	408,208	0	73.78	2.44	2.44	.00	463039
4	7,220	356,423	0	75.56	2.50	2.50	.00	403702
5	6,285	316,310	0	77.40	2.56	2.56	.00	359980
6	5,563	284,320	0	79.28	2.62	2.62	.00	326366
7	4,991	258,209	0	79.28	2.62	2.62	.00	292808
8	4,492	236,495	0	79.28	2.62	2.62	.00	263533
9	4,043	217,575	0	79.28	2.62	2.62	.00	237191
	64,395	3,130,812	0					3,573,119

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.615000	3,099,690
01	REAGAN COUNTY	.615000	3,099,690
02	FM&LR	.615000	3,099,690
30	REAGAN COUNTY ISD	.615000	3,099,690
50	REAGAN COUNTY HOSP D	.615000	3,099,690
60	SANTA RITA UWD	.615000	3,099,690
61	REAGAN CO WSD	.615000	3,099,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	996763	0	1675583	573000	1,102,583	1,032,668	553818
2	844756	0	1392436	584460	807,976	663,809	407287
3	737060	0	1200099	596149	603,950	435,248	310642
4	659383	0	1063085	608071	455,014	287,645	243521
5	599218	0	959198	620233	338,965	187,966	194444
6	551240	0	877606	632637	244,969	119,160	157440
7	500616	0	793424	632638	160,786	68,608	125962
8	458517	0	722050	632638	89,412	33,466	101441
9	421834	0	659025	632638	26,387	8,664	81936
	5769387	0	9342506	5512464	3,830,042	2,837,234	2176491

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 22.77 EQUIP VAL: 26,421
$/BBLPROD: 0 WI OIL VAL: 1,085,123 RI OIL VAL: 832,416
WI PAYOUT: 3.8 GAS VAL: 1,752,108 GAS VAL: 1,344,072
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,040,140 WI TOTAL: 2,863,650 RI TOTAL: 2,176,490

OIL WELLHEAD PRICE: 95.66 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT).: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
573,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.0 D B: 1.000 De/Dt: 23.5 / 10.0
GAS: 1,750.0 D B: 1.000 De/Dt: 18.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,998,560
LAST YR RI VAL: 8,015,140
LAST YR 8/8 VAL: 26,013,700

LAST YR OIL PROD: 13,052
LAST YR GAS PROD: 956,204

REMARKS1: I-86576 R/C FROM 18377
REMARKS2: R-360349
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/05/2023 MNRLTCHA

LEASE#, NAME.....: 360350 - TALLEY 2 FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 17938 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 11710
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.770000	4,888,530
01	REAGAN COUNTY	.770000	4,888,530
02	FM&LR	.770000	4,888,530
30	REAGAN COUNTY ISD	.770000	4,888,530
50	REAGAN COUNTY HOSP D	.770000	4,888,530
60	SANTA RITA UWD	.770000	4,888,530
61	REAGAN CO WSD	.770000	4,888,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,113	58,210	0	71.24	2.14	2.14	.00	1395218
2	23,789	49,199	0	72.96	2.20	2.20	.00	1301734
3	21,672	42,607	0	74.74	2.24	2.24	.00	1214824
4	19,743	37,573	0	76.55	2.29	2.29	.00	1133495
5	17,986	33,606	0	78.40	2.35	2.35	.00	1057577
6	16,385	30,245	0	80.31	2.40	2.40	.00	986910
7	14,927	27,221	0	80.31	2.40	2.40	.00	899091
8	13,598	24,499	0	80.31	2.40	2.40	.00	819042
9	12,388	22,049	0	80.31	2.40	2.40	.00	746160
10	11,285	19,844	0	80.31	2.40	2.40	.00	679724
11	10,281	17,860	0	80.31	2.40	2.40	.00	619250
12	9,366	16,074	0	80.31	2.40	2.40	.00	564138
13	8,532	14,467	0	80.31	2.40	2.40	.00	513904
	206,065	393,454	0					11,931,067

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93427	0	1488645	455000	1,033,645	968,101	466799
2	81178	0	1382912	464100	918,812	754,868	383758
3	71580	0	1286404	473382	813,022	585,921	315906
4	64532	0	1198027	482849	715,178	452,114	260360
5	59231	0	1116808	492507	624,301	346,194	214784
6	54441	0	1041351	502357	538,994	262,183	177235
7	48998	0	948089	502357	445,732	190,194	142798
8	44098	0	863140	502357	360,783	135,037	115045
9	39688	0	785848	502357	283,491	93,079	92693
10	35719	0	715443	502357	213,086	61,371	74680
11	32148	0	651398	502357	149,041	37,654	60174
12	28933	0	593071	502357	90,714	20,103	48481
13	26041	0	539945	502357	37,588	7,307	39061
	680014	0	12611081	6386694	6,224,387	3,914,126	2391774

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
455,000			

$/BBLRESV: 23.96 EQUIP VAL: 42,852
$/BBLPROD: 0 WI OIL VAL: 3,703,068 RI OIL VAL: 2,262,805
WI PAYOUT: 4.8 GAS VAL: 211,054 GAS VAL: 128,967
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,348,740 WI TOTAL: 3,956,970 RI TOTAL: 2,391,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.0 D B: 1.000 De/Dt: 8.9 / 8.9
GAS: 175.0 D B: 1.000 De/Dt: 16.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 82,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,782,130
LAST YR RI VAL: 1,400,130
LAST YR 8/8 VAL: 3,182,260

LAST YR OIL PROD: 26,242
LAST YR GAS PROD: 65,058

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360358 - UNIVERSITY -5- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 18493 - RRC DIST..: 07C FULL RI DECIMAL = .196667 DEPTH: 7730
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 360363 - UNIVERSITY 2 FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 18411 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8189
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	21,812,380
01	REAGAN COUNTY	1.000000	21,812,380
02	FM&LR	1.000000	21,812,380
30	REAGAN COUNTY ISD	1.000000	21,812,380
50	REAGAN COUNTY HOSP D	1.000000	21,812,380
60	SANTA RITA UWD	1.000000	21,812,380
61	REAGAN CO WSD	1.000000	21,812,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	113,639	640,014	0	70.89	3.77	3.77	.00	6041902
2	74,858	445,889	0	72.61	3.85	3.85	.00	4076580
3	55,914	342,513	0	74.39	3.94	3.94	.00	3119582
4	44,645	278,162	0	76.19	4.03	4.03	.00	2551127
5	37,165	234,207	0	78.03	4.12	4.12	.00	2174989
6	31,590	199,076	0	79.93	4.22	4.22	.00	1893742
7	26,852	169,215	0	79.93	4.22	4.22	.00	1609710
8	22,824	143,833	0	79.93	4.22	4.22	.00	1368242
9	19,400	122,258	0	79.93	4.22	4.22	.00	1162982
	426,887	2,575,167	0					23,998,856

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1809640	0	7851542	1344000	6,507,542	6,094,899	2462034
2	1287504	0	5364084	1370880	3,993,204	3,280,697	1488533
3	1012126	0	4131708	1398297	2,733,411	1,969,887	1014637
4	840745	0	3391872	1426263	1,965,609	1,242,599	737133
5	723700	0	2898689	1454789	1,443,900	800,685	557476
6	630076	0	2523818	1483884	1,039,934	505,854	429545
7	535565	0	2145275	1483885	661,390	282,215	323114
8	455231	0	1823473	1483885	339,588	127,105	243045
9	386947	0	1549929	1483885	66,044	21,684	182820
	7681534	0	31680390	12929768	18,750,622	14,325,625	7438337

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,344,000			

$/BBLRESV: 33.90 EQUIP VAL: 48,438
$/BBLPROD: 0 WI OIL VAL: 10,852,091 RI OIL VAL: 5,634,763
WI PAYOUT: 3.6 GAS VAL: 3,473,520 GAS VAL: 1,803,566
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,812,380 WI TOTAL: 14,374,050 RI TOTAL: 7,438,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 406.4 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 2,192.0 D B: 1.000 De/Dt: 35.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 77,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,687,550
LAST YR RI VAL: 6,622,790
LAST YR 8/8 VAL: 20,310,340

LAST YR OIL PROD: 199,261
LAST YR GAS PROD: 876,044

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 360364 - UNIVERSITY 18-58 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18381 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10407
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	178,560
01	REAGAN COUNTY	1.000000	178,560
02	FM&LR	1.000000	178,560
30	REAGAN COUNTY ISD	1.000000	178,560
50	REAGAN COUNTY HOSP D	1.000000	178,560
60	SANTA RITA UWD	1.000000	178,560
61	REAGAN CO WSD	1.000000	178,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,649	15,592	0	70.89	5.07	5.07	.00	194008
	3,649	15,592	0					194,008

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59289	0	253297	168000	85,297	79,888	79426
	59289	0	253297	168000	85,297	79,888	79426

$/BBLRESV: 22.36 EQUIP VAL: 19,239
$/BBLPROD: 0 WI OIL VAL: 61,189 RI OIL VAL: 60,835
WI PAYOUT: .0 GAS VAL: 18,699 GAS VAL: 18,591
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 178,560 WI TOTAL: 99,130 RI TOTAL: 79,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
168,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.000 De/Dt: 60.0 / 14.0
GAS: 70.0 D B: 1.000 De/Dt: 60.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 779,000
LAST YR RI VAL: 425,080
LAST YR 8/8 VAL: 1,204,080

LAST YR OIL PROD: 8,871
LAST YR GAS PROD: 25,631

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360365 - RINGO 14 FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 18635 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8682
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,811,060
01	REAGAN COUNTY	1.000000	5,811,060
02	FM&LR	1.000000	5,811,060
30	REAGAN COUNTY ISD	1.000000	5,811,060
50	REAGAN COUNTY HOSP D	1.000000	5,811,060
60	SANTA RITA UWD	1.000000	5,811,060
61	REAGAN CO WSD	1.000000	5,811,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,209	194,413	0	70.89	3.57	3.57	.00	1233965
2	19,157	139,960	0	72.61	3.65	3.65	.00	1043242
3	16,314	109,426	0	74.39	3.73	3.73	.00	910199
4	14,030	89,858	0	76.19	3.82	3.82	.00	801709
5	12,066	76,239	0	78.03	3.90	3.90	.00	706132
6	10,377	64,803	0	79.93	3.99	3.99	.00	622075
7	8,924	55,083	0	79.93	3.99	3.99	.00	534971
8	7,675	46,821	0	79.93	3.99	3.99	.00	460097
9	6,601	39,798	0	79.93	3.99	3.99	.00	395713
10	5,677	33,828	0	79.93	3.99	3.99	.00	340322
	124,030	850,229	0					7,048,425

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	520541	0	1754506	571000	1,183,506	1,108,460	550167
2	383141	0	1426383	465936	960,447	789,074	395821
3	306119	0	1216318	403966	812,352	585,437	298696
4	257443	0	1059152	370841	688,311	435,129	230178
5	222999	0	929131	378257	550,874	305,475	178690
6	193923	0	815998	385823	430,175	209,250	138880
7	164836	0	699807	385823	313,984	133,977	105403
8	140112	0	600209	385823	214,386	80,242	80000
9	119096	0	514809	385823	128,986	42,350	60724
10	101230	0	441552	385823	55,729	16,051	46091
	2409440	0	9457865	4119115	5,338,750	3,705,445	2084650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 29.69 EQUIP VAL: 20,969
$/BBLPROD: 0 WI OIL VAL: 2,761,461 RI OIL VAL: 1,553,573
WI PAYOUT: 4.1 GAS VAL: 943,981 GAS VAL: 531,075
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,811,060 WI TOTAL: 3,726,410 RI TOTAL: 2,084,650

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
571,000			
	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.8 D B: 1.000 De/Dt: 19.0 / 14.0
GAS: 650.0 D B: 1.000 De/Dt: 32.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,988,500
LAST YR RI VAL: 1,342,570
LAST YR 8/8 VAL: 3,331,070

LAST YR OIL PROD: 28,610
LAST YR GAS PROD: 222,695

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360366 - UNIVERSITY 9-11 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18323 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 11210
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,788	8,134	0	70.89	3.46	3.46	.00	148231
2	2,087	5,938	0	72.61	3.54	3.54	.00	113653
	4,875	14,072	0					261,884

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	189,190
01	REAGAN COUNTY	1.000000	189,190
02	FM&LR	1.000000	189,190
30	REAGAN COUNTY ISD	1.000000	189,190
50	REAGAN COUNTY HOSP D	1.000000	189,190
60	SANTA RITA UWD	1.000000	189,190
61	REAGAN CO WSD	1.000000	189,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21108	0	169339	98000	71,339	66,815	53100
2	15765	0	129418	99960	29,458	24,202	35913
	36873	0	298757	197960	100,797	91,017	89013

$/BBLRESV: 21.82 EQUIP VAL: 9,162
$/BBLPROD: 0 WI OIL VAL: 79,783 RI OIL VAL: 78,027
WI PAYOUT: 2.0 GAS VAL: 11,233 GAS VAL: 10,986
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 189,190 WI TOTAL: 100,180 RI TOTAL: 89,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: .001 De/Dt: 25.0 / 25.0
GAS: 26.0 D B: .001 De/Dt: 27.0 / 27.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,780
LAST YR RI VAL: 80,610
LAST YR 8/8 VAL: 167,390

LAST YR OIL PROD: 3,023
LAST YR GAS PROD: 8,668

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360368 - SAM '1' FULL WI DECIMAL = .787141 #WELLS: 1
RRC#, WELL#.....: 18523 - RRC DIST..: 07C FULL RI DECIMAL = .212859 DEPTH: 11005
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,482	14,883	0	70.89	4.74	4.74	.00	82696
2	1,193	12,035	0	72.61	4.85	4.85	.00	68185
3	999	10,104	0	74.39	4.96	4.96	.00	58497
4	859	8,689	0	76.19	5.08	5.08	.00	51516
5	739	7,473	0	78.03	5.19	5.19	.00	45390
6	636	6,427	0	79.93	5.30	5.30	.00	40015
	5,908	59,611	0					346,299

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	317,510
01	REAGAN COUNTY	1.000000	317,510
02	FM&LR	1.000000	317,510
30	REAGAN COUNTY ISD	1.000000	317,510
50	REAGAN COUNTY HOSP D	1.000000	317,510
60	SANTA RITA UWD	1.000000	317,510
61	REAGAN CO WSD	1.000000	317,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	55529	0	138225	53000	85,225	79,821	35163
2	45945	0	114130	54060	60,070	49,352	25694
3	39448	0	97945	55141	42,804	30,847	19513
4	34744	0	86260	56243	30,017	18,975	15209
5	30529	0	75919	57368	18,551	10,287	11845
6	26812	0	66827	58516	8,311	4,042	9227
	233007	0	579306	334328	244,978	193,324	116651

$/BBLRESV: 24.85 EQUIP VAL: 7,537
$/BBLPROD: 0 WI OIL VAL: 115,566 RI OIL VAL: 69,732
WI PAYOUT: 3.4 GAS VAL: 77,758 GAS VAL: 46,919
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 317,510 WI TOTAL: 200,860 RI TOTAL: 116,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 21.2 / 14.0
GAS: 46.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 279,110
LAST YR RI VAL: 145,530
LAST YR 8/8 VAL: 424,640

LAST YR OIL PROD: 1,818
LAST YR GAS PROD: 16,834

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360369 - HARPER -E- OIL UNIT FULL WI DECIMAL = .757003 #WELLS: 1
RRC#, WELL#.....: 18516 - RRC DIST..: 07C FULL RI DECIMAL = .242997 DEPTH: 10272
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	235,850
01	REAGAN COUNTY	1.000000	235,850
02	FM&LR	1.000000	235,850
30	REAGAN COUNTY ISD	1.000000	235,850
50	REAGAN COUNTY HOSP D	1.000000	235,850
60	SANTA RITA UWD	1.000000	235,850
61	REAGAN CO WSD	1.000000	235,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	817	11,708	0	70.89	4.83	4.83	.00	43843
2	682	10,420	0	72.61	4.94	4.94	.00	37487
3	584	9,274	0	74.39	5.05	5.05	.00	32887
4	511	8,252	0	76.19	5.16	5.16	.00	29473
5	454	7,344	0	78.03	5.29	5.29	.00	26817
6	404	6,536	0	79.93	5.40	5.40	.00	24445
7	360	5,816	0	79.93	5.40	5.40	.00	21783
	3,812	59,350	0					216,735

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42808	0	86651	37500	49,151	46,034	26166
2	38967	0	76454	38250	38,204	31,387	20430
3	35453	0	68340	39015	29,325	21,133	16162
4	32233	0	61706	39795	21,911	13,852	12914
5	29409	0	56226	40590	15,636	8,670	10413
6	26718	0	51163	41402	9,761	4,748	8386
7	23775	0	45558	41403	4,155	1,773	6608
	229363	0	446098	277955	168,143	127,597	101079

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.23
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500			

$/BBLRESV: 21.48 EQUIP VAL: 7,178
$/BBLPROD: 0 WI OIL VAL: 61,992 RI OIL VAL: 49,109
WI PAYOUT: 3.8 GAS VAL: 65,604 GAS VAL: 51,970
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 235,850 WI TOTAL: 134,770 RI TOTAL: 101,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 18.0 / 11.0
GAS: 34.0 D B: .001 De/Dt: 11.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,290
LAST YR RI VAL: 114,660
LAST YR 8/8 VAL: 277,950

LAST YR OIL PROD: 869
LAST YR GAS PROD: 11,970

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360370 - SRH KINDEE UNIT 1 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 18328 - RRC DIST..: 07C FULL RI DECIMAL = .280000 DEPTH: 7130
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	244,950
01	REAGAN COUNTY	1.000000	244,950
02	FM&LR	1.000000	244,950
30	REAGAN COUNTY ISD	1.000000	244,950
50	REAGAN COUNTY HOSP D	1.000000	244,950
60	SANTA RITA UWD	1.000000	244,950
61	REAGAN CO WSD	1.000000	244,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,650	12,532	0	70.89	5.67	5.67	.00	84217
2	1,433	10,450	0	72.61	5.80	5.80	.00	74916
3	1,261	8,963	0	74.39	5.93	5.93	.00	67540
4	1,110	7,848	0	76.19	6.06	6.06	.00	60891
	5,454	39,793	0					287,564

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51161	0	135378	82500	52,878	49,525	49527
2	43639	0	118555	84150	34,405	28,266	38382
3	38268	0	105808	85833	19,975	14,395	30315
4	34242	0	95133	87549	7,584	4,794	24121
	167310	0	454874	340032	114,842	96,980	142345

$/BBLRESV: 15.61 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 61,309 RI OIL VAL: 89,988
WI PAYOUT: 2.8 GAS VAL: 35,671 GAS VAL: 52,357
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 244,950 WI TOTAL: 102,600 RI TOTAL: 142,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.49
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 38.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,900
LAST YR RI VAL: 179,180
LAST YR 8/8 VAL: 308,080

LAST YR OIL PROD: 1,705
LAST YR GAS PROD: 13,272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360371 - ARNETT 44B #2 FULL WI DECIMAL = .750977 #WELLS: 1
RRC#, WELL#.....: 18289 - RRC DIST..: 07C FULL RI DECIMAL = .249023 DEPTH: 11013
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	89,190
01	REAGAN COUNTY	1.000000	89,190
02	FM&LR	1.000000	89,190
30	REAGAN COUNTY ISD	1.000000	89,190
50	REAGAN COUNTY HOSP D	1.000000	89,190
60	SANTA RITA UWD	1.000000	89,190
61	REAGAN CO WSD	1.000000	89,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,531	469	0	70.89	4.74	4.74	.00	81505
2	1,112	255	0	72.61	4.85	4.85	.00	60636
	2,643	724	0					142,141

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1669	0	83174	51500	31,674	29,665	25946
2	929	0	61565	52530	9,035	7,423	16995
	2598	0	144739	104030	40,709	37,088	42941

$/BBLRESV: 18.35 EQUIP VAL: 9,162
$/BBLPROD: 0 WI OIL VAL: 36,422 RI OIL VAL: 42,170
WI PAYOUT: .0 GAS VAL: 666 GAS VAL: 771
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 89,190 WI TOTAL: 46,250 RI TOTAL: 42,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 2.0 D B: 1.000 De/Dt: 55.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,690
LAST YR RI VAL: 108,690
LAST YR 8/8 VAL: 288,380

LAST YR OIL PROD: 2,134
LAST YR GAS PROD: 5,678

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360372 - RINGO 9 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18970 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10916
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,702	225,140	0	70.89	3.18	3.18	.00	409496
2	6,037	199,596	0	72.61	3.26	3.26	.00	328760
	13,739	424,736	0					738,256

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	728,060
01	REAGAN COUNTY	1.000000	728,060
02	FM&LR	1.000000	728,060
30	REAGAN COUNTY ISD	1.000000	728,060
50	REAGAN COUNTY HOSP D	1.000000	728,060
60	SANTA RITA UWD	1.000000	728,060
61	REAGAN CO WSD	1.000000	728,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	536959	0	946455	783000	163,455	153,090	296783
2	488012	0	816772	798660	18,112	14,880	226655
	1024971	0	1763227	1581660	181,567	167,970	523438

$/BBLRESV: 6.83 EQUIP VAL: 36,646
$/BBLPROD: 0 WI OIL VAL: 70,328 RI OIL VAL: 219,161
WI PAYOUT: .0 GAS VAL: 97,642 GAS VAL: 304,277
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 728,060 WI TOTAL: 204,620 RI TOTAL: 523,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
783,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.3 D B: 1.000 De/Dt: 24.0 / 15.0
GAS: 658.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 236,540
LAST YR RI VAL: 502,780
LAST YR 8/8 VAL: 739,320

LAST YR OIL PROD: 11,150
LAST YR GAS PROD: 299,836

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360373 - BURKITT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18345 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10782
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,100
01	REAGAN COUNTY	1.000000	10,100
02	FM&LR	1.000000	10,100
30	REAGAN COUNTY ISD	1.000000	10,100
50	REAGAN COUNTY HOSP D	1.000000	10,100
60	SANTA RITA UWD	1.000000	10,100
61	REAGAN CO WSD	1.000000	10,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 10,101
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 18.6 / 14.0
GAS: D B: 1.000 De/Dt: 15.9 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 8,770
LAST YR 8/8 VAL: 18,390

LAST YR OIL PROD: 9
LAST YR GAS PROD: 362

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360374 - UNIVERSITY "12-12A" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18321 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7214
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,465,140
01	REAGAN COUNTY	1.000000	1,465,140
02	FM&LR	1.000000	1,465,140
30	REAGAN COUNTY ISD	1.000000	1,465,140
50	REAGAN COUNTY HOSP D	1.000000	1,465,140
60	SANTA RITA UWD	1.000000	1,465,140
61	REAGAN CO WSD	1.000000	1,465,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,479	34,568	0	70.89	3.89	3.89	.00	397640
2	6,561	27,094	0	72.61	3.97	3.97	.00	357296
3	5,774	22,286	0	74.39	4.07	4.07	.00	322146
4	5,081	18,926	0	76.19	4.16	4.16	.00	290341
5	4,471	16,276	0	78.03	4.25	4.25	.00	261654
6	3,934	13,997	0	79.93	4.35	4.35	.00	235833
7	3,462	12,037	0	79.93	4.35	4.35	.00	207538
8	3,047	10,352	0	79.93	4.35	4.35	.00	182660
	39,809	155,536	0					2,255,108

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	100852	0	498492	190500	307,992	288,462	156314
2	80672	0	437968	194310	243,658	200,182	121537
3	68028	0	390174	198196	191,978	138,353	95816
4	59049	0	349390	202159	147,231	93,075	75931
5	51880	0	313534	206203	107,331	59,518	60298
6	45665	0	281498	210327	71,171	34,620	47910
7	39271	0	246809	210327	36,482	15,567	37174
8	33773	0	216433	210327	6,106	2,285	28848
	479190	0	2734298	1622349	1,111,949	832,062	623828

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
190,500			

$/BBLRESV: 22.98 EQUIP VAL: 9,247
$/BBLPROD: 0 WI OIL VAL: 686,241 RI OIL VAL: 514,501
WI PAYOUT: 3.7 GAS VAL: 145,820 GAS VAL: 109,326
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,465,140 WI TOTAL: 841,310 RI TOTAL: 623,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.0 D B: 1.000 De/Dt: 13.0 / 12.0
GAS: 109.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 284,760
LAST YR RI VAL: 282,760
LAST YR 8/8 VAL: 567,520

LAST YR OIL PROD: 9,230
LAST YR GAS PROD: 46,122

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360375 - UNIVERSITY 1-28 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18438 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8130
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,924,990
01	REAGAN COUNTY	1.000000	1,924,990
02	FM&LR	1.000000	1,924,990
30	REAGAN COUNTY ISD	1.000000	1,924,990
50	REAGAN COUNTY HOSP D	1.000000	1,924,990
60	SANTA RITA UWD	1.000000	1,924,990
61	REAGAN CO WSD	1.000000	1,924,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,860	16,264	0	70.89	4.92	4.92	.00	417897
2	7,153	13,703	0	72.61	5.03	5.03	.00	389534
3	6,509	11,842	0	74.39	5.15	5.15	.00	363153
4	5,923	10,421	0	76.19	5.26	5.26	.00	338455
5	5,390	9,170	0	78.03	5.38	5.38	.00	315436
6	4,905	8,070	0	79.93	5.50	5.50	.00	294042
7	4,464	7,102	0	79.93	5.50	5.50	.00	267606
8	4,062	6,250	0	79.93	5.50	5.50	.00	243507
9	3,696	5,500	0	79.93	5.50	5.50	.00	221566
10	3,363	4,840	0	79.93	5.50	5.50	.00	201603
11	3,060	4,259	0	79.93	5.50	5.50	.00	183439
12	2,785	3,748	0	79.93	5.50	5.50	.00	166954
	59,170	101,169	0					3,403,192

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60014	0	477911	153500	324,411	303,840	149860
2	51695	0	441229	156570	284,659	233,867	122442
3	45740	0	408893	159701	249,192	179,585	100414
4	41111	0	379566	162895	216,671	136,973	82489
5	37001	0	352437	166152	186,285	103,300	67780
6	33289	0	327331	169476	157,855	76,785	55711
7	29296	0	296902	169476	127,426	54,372	44718
8	25781	0	269288	169476	99,812	37,359	35892
9	22688	0	244254	169476	74,778	24,552	28810
10	19965	0	221568	169476	52,092	15,003	23128
11	17568	0	201007	169476	31,531	7,966	18568
12	15461	0	182415	169476	12,939	2,867	14912
	399609	0	3802801	1985150	1,817,651	1,176,469	744724

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
153,500			

$/BBLRESV: 23.72 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,052,842 RI OIL VAL: 666,466
WI PAYOUT: 4.6 GAS VAL: 123,626 GAS VAL: 78,257
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,924,990 WI TOTAL: 1,180,270 RI TOTAL: 744,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.6 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 49.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 946,780
LAST YR RI VAL: 644,760
LAST YR 8/8 VAL: 1,591,540

LAST YR OIL PROD: 8,398
LAST YR GAS PROD: 16,202

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360376 - WATKINS "1204B" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 18206 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 10695
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,100
01	REAGAN COUNTY	1.000000	10,100
02	FM&LR	1.000000	10,100
30	REAGAN COUNTY ISD	1.000000	10,100
50	REAGAN COUNTY HOSP D	1.000000	10,100
60	SANTA RITA UWD	1.000000	10,100
61	REAGAN CO WSD	1.000000	10,100

$/BBLRESV: .00 EQUIP VAL: 10,101
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.3 / 14.0
GAS: D B: 1.000 De/Dt: 14.5 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,110
LAST YR RI VAL: 38,740
LAST YR 8/8 VAL: 79,850

LAST YR OIL PROD: 127
LAST YR GAS PROD: 261

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360378 - COPE 107 - 108 FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 20670 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7138
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	23,575,630
01	REAGAN COUNTY	1.000000	23,575,630
02	FM&LR	1.000000	23,575,630
30	REAGAN COUNTY ISD	1.000000	23,575,630
50	REAGAN COUNTY HOSP D	1.000000	23,575,630
60	SANTA RITA UWD	1.000000	23,575,630
61	REAGAN CO WSD	1.000000	23,575,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,115	1,581,570	0	70.89	4.45	4.45	.00	2185982
2	31,224	1,319,087	0	72.61	4.54	4.54	.00	1700381
3	25,179	1,131,453	0	74.39	4.65	4.65	.00	1404799
4	21,104	973,050	0	76.19	4.75	4.75	.00	1205935
5	18,149	836,823	0	78.03	4.86	4.86	.00	1062125
6	15,608	719,668	0	79.93	4.97	4.97	.00	935661
7	13,423	618,914	0	79.93	4.97	4.97	.00	804675
8	11,544	532,266	0	79.93	4.97	4.97	.00	692034
9	9,928	457,749	0	79.93	4.97	4.97	.00	595159
10	8,538	393,664	0	79.93	4.97	4.97	.00	511832
	195,812	8,564,244	0					11,098,583

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5278490	0	7464472	2904500	4,559,972	4,270,824	2340660
2	4491491	0	6191872	2370072	3,821,800	3,139,877	1718245
3	3945942	0	5350741	2054852	3,295,889	2,375,249	1313999
4	3466491	0	4672426	1886354	2,786,072	1,761,271	1015427
5	3050220	0	4112345	1924081	2,188,264	1,213,458	790886
6	2682562	0	3618223	1962562	1,655,661	805,362	615809
7	2307002	0	3111677	1962563	1,149,114	490,327	468670
8	1984022	0	2676056	1962563	713,493	267,053	356683
9	1706259	0	2301418	1962563	338,855	111,256	271460
10	1467383	0	1979215	1962563	16,652	4,796	206597
	30379862	0	41478445	2095267320	525,772	14,439,473	9098436

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 26.31 EQUIP VAL: 37,745
$/BBLPROD: 0 WI OIL VAL: 3,863,628 RI OIL VAL: 2,434,505
WI PAYOUT: 4.0 GAS VAL: 10,575,831 GAS VAL: 6,663,922
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,575,630 WI TOTAL: 14,477,200 RI TOTAL: 9,098,430

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,904,500			

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 132.4 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 4,793.0 D B: 1.000 De/Dt: 18.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 63,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,607,600
LAST YR RI VAL: 9,183,320
LAST YR 8/8 VAL: 25,790,920

LAST YR OIL PROD: 58,089
LAST YR GAS PROD: 2,012,723

REMARKS1: FR RRC 18617 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360380 - LOFTIN HUGHES 13-1212 FULL WI DECIMAL = .755695 #WELLS: 1
RRC#, WELL#.....: 20675 - RRC DIST..: 07C FULL RI DECIMAL = .244305 DEPTH: 7618
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,478,860
01	REAGAN COUNTY	1.000000	2,478,860
02	FM&LR	1.000000	2,478,860
30	REAGAN COUNTY ISD	1.000000	2,478,860
50	REAGAN COUNTY HOSP D	1.000000	2,478,860
60	SANTA RITA UWD	1.000000	2,478,860
61	REAGAN CO WSD	1.000000	2,478,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,388	109,508	0	70.89	5.32	5.32	.00	395784
2	5,912	90,400	0	72.61	5.43	5.43	.00	324397
3	4,928	76,980	0	74.39	5.56	5.56	.00	277033
4	4,225	67,034	0	76.19	5.69	5.69	.00	243260
5	3,634	58,990	0	78.03	5.82	5.82	.00	214286
6	3,125	51,911	0	79.93	5.95	5.95	.00	188758
7	2,688	45,682	0	79.93	5.95	5.95	.00	162362
8	2,312	40,200	0	79.93	5.95	5.95	.00	139651
	34,212	540,705	0					1,945,531

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	440255	0	836039	257500	578,539	541,854	254257
2	370950	0	695347	262650	432,697	355,491	187142
3	323444	0	600477	267903	332,574	239,676	143016
4	288240	0	531500	273261	258,239	163,251	112025
5	259447	0	473733	278726	195,007	108,137	88362
6	233412	0	422170	284300	137,870	67,064	69687
7	205404	0	367766	284301	83,465	35,615	53722
8	180755	0	320406	284301	36,105	13,514	41418
	2301907	0	4247438	2192942	2,054,496	1,524,602	949629

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.96
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 27.01 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 698,341 RI OIL VAL: 434,976
WI PAYOUT: 3.7 GAS VAL: 826,260 GAS VAL: 514,652
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,478,860 WI TOTAL: 1,529,230 RI TOTAL: 949,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.0 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 334.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,297,260
LAST YR RI VAL: 834,460
LAST YR 8/8 VAL: 2,131,720

LAST YR OIL PROD: 8,398
LAST YR GAS PROD: 127,133

REMARKS1: FR RRC 18602 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360381 - ROCKER B 20-21 FULL WI DECIMAL = .750000 #WELLS: 31
RRC#, WELL#.....: 20706 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7907
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	101,996,480
01	REAGAN COUNTY	1.000000	101,996,480
02	FM&LR	1.000000	101,996,480
30	REAGAN COUNTY ISD	1.000000	101,996,480
50	REAGAN COUNTY HOSP D	1.000000	101,996,480
60	SANTA RITA UWD	1.000000	101,996,480
61	REAGAN CO WSD	1.000000	101,996,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	88,324	4,016,265	0	70.89	4.99	4.99	.00	4695966
2	71,890	3,614,639	0	72.61	5.10	5.10	.00	3914950
3	60,252	3,253,175	0	74.39	5.22	5.22	.00	3361610
4	51,617	2,927,858	0	76.19	5.34	5.34	.00	2949524
5	44,391	2,635,072	0	78.03	5.46	5.46	.00	2597872
6	38,176	2,371,565	0	79.93	5.58	5.58	.00	2288556
7	32,831	2,134,409	0	79.93	5.58	5.58	.00	1968136
8	28,235	1,920,968	0	79.93	5.58	5.58	.00	1692618
9	24,282	1,728,871	0	79.93	5.58	5.58	.00	1455645
10	20,883	1,555,984	0	79.93	5.58	5.58	.00	1251884
11	17,959	1,400,386	0	79.93	5.58	5.58	.00	1076597
12	15,445	1,260,347	0	79.93	5.58	5.58	.00	925889
13	13,283	1,134,312	0	79.93	5.58	5.58	.00	796283
14	11,423	1,020,881	0	79.93	5.58	5.58	.00	684780
15	9,824	918,793	0	79.93	5.58	5.58	.00	588924
16	8,449	826,914	0	79.93	5.58	5.58	.00	506496
17	7,266	744,223	0	79.93	5.58	5.58	.00	435579
18	6,249	669,801	0	79.93	5.58	5.58	.00	374612
19	5,374	602,821	0	79.93	5.58	5.58	.00	322158
20	4,622	542,539	0	79.93	5.58	5.58	.00	277077
	560,775	35,279,823	0					32,165,156

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.47
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,733,000			
	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 270.9 D B: .800 De/Dt: 20.0 / 14.0
GAS: 11,604.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 51 VAL: 119,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,739,410
LAST YR RI VAL: 23,048,110
LAST YR 8/8 VAL: 75,787,520

LAST YR OIL PROD: 117,914
LAST YR GAS PROD: 4,419,703

REMARKS1: FR RRC 18677 & 19214 TY21
REMARKS2:
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15030872	0	19726838	2733000	16,993,838	15,916,259	6185811
2	13825994	0	17740944	2369511	15,371,433	12,628,709	4923112
3	12736180	0	16097790	2175211	13,922,579	10,033,585	3953188
4	11726071	0	14675595	2218715	12,456,880	7,874,866	3189350
5	10790620	0	13388492	2263089	11,125,403	6,169,369	2574875
6	9925000	0	12213556	2308350	9,905,206	4,818,189	2078707
7	8932502	0	10900638	2308351	8,592,287	3,666,328	1641818
8	8039251	0	9731869	2308351	7,423,518	2,778,548	1297128
9	7235325	0	8690970	2308351	6,382,619	2,095,605	1025129
10	6511793	0	7763677	2308351	5,455,326	1,571,189	810399
11	5860615	0	6937212	2308351	4,628,861	1,169,435	640837
12	5274552	0	6200441	2308351	3,892,090	862,526	506865
13	4747096	0	5543379	2308351	3,235,028	628,889	401027
14	4272387	0	4957167	2308351	2,648,816	451,676	317358
15	3845149	0	4434073	2308351	2,125,722	317,966	251219
16	3460635	0	3967131	2308351	1,658,780	217,649	198899
17	3114573	0	3550152	2308351	1,241,801	142,931	157521
18	2803117	0	3177729	2308351	869,378	87,773	124779
19	2522806	0	2844964	2308351	536,613	47,522	98853
20	2270526	0	2547603	2308351	239,252	18,588	78339
	142925064	0	175090220	4638479	28,705,430	71,497,602	30455214

$/BBLRESV: 31.23 EQUIP VAL: 43,769
$/BBLPROD: 0 WI OIL VAL: 13,134,538 RI OIL VAL: 5,594,806
WI PAYOUT: 5.2 GAS VAL: 58,362,992 GAS VAL: 24,860,378
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 101,996,480 WI TOTAL: 71,541,300 RI TOTAL: 30,455,180

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 360382 - TURNER AR UNIT A FULL WI DECIMAL = .752305 #WELLS: 4
RRC#, WELL#.....: 18678 - RRC DIST..: 07C FULL RI DECIMAL = .247695 DEPTH: 8349
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,040	222,034	0	70.89	3.52	3.52	.00	802097
2	9,904	163,328	0	72.61	3.60	3.60	.00	541005
	24,944	385,362	0					1,343,102

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,334,940
01	REAGAN COUNTY	1.000000	1,334,940
02	FM&LR	1.000000	1,334,940
30	REAGAN COUNTY ISD	1.000000	1,334,940
50	REAGAN COUNTY HOSP D	1.000000	1,334,940
60	SANTA RITA UWD	1.000000	1,334,940
61	REAGAN CO WSD	1.000000	1,334,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	587971	0	1390068	887000	503,068	471,168	430546
2	442341	0	983346	814266	169,080	138,911	269534
	1030312	0	2373414	1701266	672,148	610,079	700080

$/BBLRESV: 18.40 EQUIP VAL: 24,785
$/BBLPROD: 0 WI OIL VAL: 345,240 RI OIL VAL: 396,171
WI PAYOUT: 1.8 GAS VAL: 264,838 GAS VAL: 303,908
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,334,940 WI TOTAL: 634,860 RI TOTAL: 700,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
887,000			
1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.8 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 731.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,077,520
LAST YR RI VAL: 1,166,030
LAST YR 8/8 VAL: 2,243,550

LAST YR OIL PROD: 32,223
LAST YR GAS PROD: 313,090

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360383 - UNIVERSITY 09A FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 20620 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8310
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,314,860
01	REAGAN COUNTY	1.000000	5,314,860
02	FM&LR	1.000000	5,314,860
30	REAGAN COUNTY ISD	1.000000	5,314,860
50	REAGAN COUNTY HOSP D	1.000000	5,314,860
60	SANTA RITA UWD	1.000000	5,314,860
61	REAGAN CO WSD	1.000000	5,314,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,027	320,995	0	70.89	5.12	5.12	.00	852116
2	12,691	264,987	0	72.61	5.23	5.23	.00	691120
3	10,510	225,652	0	74.39	5.36	5.36	.00	586379
4	8,967	196,498	0	76.19	5.47	5.47	.00	512397
5	7,821	172,918	0	78.03	5.60	5.60	.00	457704
6	6,882	152,168	0	79.93	5.72	5.72	.00	412559
7	6,056	133,908	0	79.93	5.72	5.72	.00	363042
	68,954	1,467,126	0					3,875,317

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1232621	0	2084737	984800	1,099,937	1,030,190	653718
2	1039412	0	1730532	853821	876,711	720,279	480223
3	907121	0	1493500	783807	709,693	511,454	366764
4	806133	0	1318530	799484	519,046	328,126	286548
5	726256	0	1183960	815473	368,487	204,336	227699
6	652801	0	1065360	831783	233,577	113,618	181320
7	574465	0	937507	831783	105,724	45,112	141204
	5938809	0	9814126	5900951	3,913,175	2,953,115	2337476

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.66
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,231,000			

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.2 D B: 1.000 De/Dt: 23.0 / 12.0
GAS: 979.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,239,680
LAST YR RI VAL: 2,958,640
LAST YR 8/8 VAL: 7,198,320

LAST YR OIL PROD: 21,790
LAST YR GAS PROD: 325,321

REMARKS1: FR RRC 18688 TY21
REMARKS2:
MC1:
MC2:

$/BBLRESV: 22.55 EQUIP VAL: 24,274
$/BBLPROD: 0 WI OIL VAL: 1,166,099 RI OIL VAL: 923,001
WI PAYOUT: 3.6 GAS VAL: 1,787,013 GAS VAL: 1,414,472
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,314,860 WI TOTAL: 2,977,390 RI TOTAL: 2,337,470

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360384 - UNIVERSITY 48A FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 18600 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 7058
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,543,650
01	REAGAN COUNTY	1.000000	1,543,650
02	FM&LR	1.000000	1,543,650
30	REAGAN COUNTY ISD	1.000000	1,543,650
50	REAGAN COUNTY HOSP D	1.000000	1,543,650
60	SANTA RITA UWD	1.000000	1,543,650
61	REAGAN CO WSD	1.000000	1,543,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,874	42,220	0	70.89	3.88	3.88	.00	413059
2	7,053	32,406	0	72.61	3.96	3.96	.00	378968
3	6,348	26,304	0	74.39	4.05	4.05	.00	349449
4	5,713	22,139	0	76.19	4.15	4.15	.00	322102
5	5,142	18,818	0	78.03	4.24	4.24	.00	296910
6	4,628	15,995	0	79.93	4.33	4.33	.00	273738
7	4,165	13,596	0	79.93	4.33	4.33	.00	246352
8	3,749	11,557	0	79.93	4.33	4.33	.00	221747
	44,672	183,035	0					2,502,325

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	121222	0	534281	232000	302,281	283,114	176593
2	94963	0	473931	236640	237,291	194,951	138624
3	78833	0	428282	241372	186,910	134,700	110860
4	67989	0	390091	246200	143,891	90,963	89358
5	59043	0	355953	251124	104,829	58,131	72157
6	51251	0	324989	256146	68,843	33,487	58302
7	43564	0	289916	256146	33,770	14,410	46026
8	37031	0	258778	256146	2,632	986	36356
	553896	0	3056221	1975774	1,080,447	810,742	728276

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
232,000			

$/BBLRESV: 20.08 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 663,806 RI OIL VAL: 596,286
WI PAYOUT: 3.6 GAS VAL: 146,935 GAS VAL: 131,989
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,543,650 WI TOTAL: 815,370 RI TOTAL: 728,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.9 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 135.0 D B: 1.000 De/Dt: 26.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 660,900
LAST YR RI VAL: 663,900
LAST YR 8/8 VAL: 1,324,800

LAST YR OIL PROD: 8,853
LAST YR GAS PROD: 26,267

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360385 - UNIVERSITY LANDS 11-9 FULL WI DECIMAL = .740000 #WELLS: 7
RRC#, WELL#.....: 18457 - RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 7580
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,377,210
01	REAGAN COUNTY	1.000000	7,377,210
02	FM&LR	1.000000	7,377,210
30	REAGAN COUNTY ISD	1.000000	7,377,210
50	REAGAN COUNTY HOSP D	1.000000	7,377,210
60	SANTA RITA UWD	1.000000	7,377,210
61	REAGAN CO WSD	1.000000	7,377,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,434	288,735	0	70.89	5.08	5.08	.00	1963735
2	28,731	205,615	0	72.61	5.19	5.19	.00	1543757
3	23,323	159,803	0	74.39	5.31	5.31	.00	1283898
4	19,628	130,732	0	76.19	5.43	5.43	.00	1106638
5	16,684	110,627	0	78.03	5.56	5.56	.00	963371
6	14,181	94,033	0	79.93	5.68	5.68	.00	838781
	139,981	989,545	0					7,700,180

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1085413	0	3049148	1119600	1,929,548	1,807,195	1007814
2	789685	0	2333442	970693	1,362,749	1,119,593	682532
3	627930	0	1911828	990106	921,722	664,257	494872
4	525307	0	1631945	1009909	622,036	393,232	373830
5	455164	0	1418535	1030107	388,428	215,395	287560
6	395240	0	1234021	1050709	183,312	89,169	221379
	3878739	0	11578919	6171124	5,407,795	4,288,841	3067987

$/BBLRESV: 27.53 EQUIP VAL: 20,390
$/BBLPROD: 0 WI OIL VAL: 2,852,152 RI OIL VAL: 2,040,264
WI PAYOUT: 3.2 GAS VAL: 1,436,685 GAS VAL: 1,027,720
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,377,210 WI TOTAL: 4,309,230 RI TOTAL: 3,067,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,399,500			

20.0 1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.7 D B: 1.000 De/Dt: 26.0 / 15.0
GAS: 973.0 D B: 1.000 De/Dt: 33.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,702,040
LAST YR RI VAL: 3,285,560
LAST YR 8/8 VAL: 8,987,600

LAST YR OIL PROD: 50,178
LAST YR GAS PROD: 415,030

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360386 - UNIVERSITY SR 23-26 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18681 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7958
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,512,780
01	REAGAN COUNTY	1.000000	11,512,780
02	FM&LR	1.000000	11,512,780
30	REAGAN COUNTY ISD	1.000000	11,512,780
50	REAGAN COUNTY HOSP D	1.000000	11,512,780
60	SANTA RITA UWD	1.000000	11,512,780
61	REAGAN CO WSD	1.000000	11,512,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,735	91,576	0	70.89	5.91	5.91	.00	2591118
2	41,908	45,025	0	72.61	6.04	6.04	.00	2282205
3	36,763	30,115	0	74.39	6.18	6.18	.00	2051100
4	32,743	22,659	0	76.19	6.32	6.32	.00	1871017
5	29,469	18,172	0	78.03	6.46	6.46	.00	1724600
6	26,522	15,171	0	79.93	6.61	6.61	.00	1589928
7	23,870	12,895	0	79.93	6.61	6.61	.00	1430947
8	21,483	10,961	0	79.93	6.61	6.61	.00	1287852
9	19,335	9,317	0	79.93	6.61	6.61	.00	1159085
10	17,402	7,919	0	79.93	6.61	6.61	.00	1043206
11	15,662	6,731	0	79.93	6.61	6.61	.00	938898
12	14,096	5,721	0	79.93	6.61	6.61	.00	845020
13	12,686	4,863	0	79.93	6.61	6.61	.00	760494
	340,674	281,125	0					19,575,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	405911	0	2997029	684500	2,312,529	2,165,891	939789
2	203963	0	2486168	698190	1,787,978	1,468,949	689912
3	139583	0	2190683	712153	1,478,530	1,065,532	537973
4	107404	0	1978421	726397	1,252,024	791,492	429956
5	88043	0	1812643	740924	1,071,719	594,300	348608
6	75210	0	1665138	755743	909,395	442,357	283400
7	63927	0	1494874	755744	739,130	315,387	225152
8	54339	0	1342191	755744	586,447	219,501	178897
9	46189	0	1205274	755744	449,530	147,594	142166
10	39258	0	1082464	755744	326,720	94,099	112991
11	33369	0	972267	755744	216,523	54,703	89815
12	28362	0	873382	755744	117,638	26,070	71395
13	24108	0	784602	755744	28,858	5,610	56761
	1309666	0	20885136	960811	511,277,021	7,391,485	4106815

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.84
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
684,500			

$/BBLRESV: 27.11 EQUIP VAL: 14,491
$/BBLPROD: 0 WI OIL VAL: 6,927,972 RI OIL VAL: 3,849,281
WI PAYOUT: 4.5 GAS VAL: 463,505 GAS VAL: 257,530
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,512,780 WI TOTAL: 7,405,970 RI TOTAL: 4,106,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.0 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 430.0 D B: 1.000 De/Dt: 63.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,420,760
LAST YR RI VAL: 2,610,890
LAST YR 8/8 VAL: 7,031,650

LAST YR OIL PROD: 62,494
LAST YR GAS PROD: 157,484

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360388 - BOLD TSRH UNIT 28N FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18693 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7583
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,503,330
01	REAGAN COUNTY	1.000000	7,503,330
02	FM&LR	1.000000	7,503,330
30	REAGAN COUNTY ISD	1.000000	7,503,330
50	REAGAN COUNTY HOSP D	1.000000	7,503,330
60	SANTA RITA UWD	1.000000	7,503,330
61	REAGAN CO WSD	1.000000	7,503,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,168	332,619	0	70.89	4.33	4.33	.00	965947
2	15,466	271,772	0	72.61	4.43	4.43	.00	842240
3	13,463	229,780	0	74.39	4.52	4.52	.00	751134
4	11,847	195,313	0	76.19	4.63	4.63	.00	676967
5	10,425	166,016	0	78.03	4.73	4.73	.00	610097
6	9,174	141,114	0	79.93	4.84	4.84	.00	549958
7	8,073	119,947	0	79.93	4.84	4.84	.00	483956
8	7,104	101,955	0	79.93	4.84	4.84	.00	425867
9	6,252	86,662	0	79.93	4.84	4.84	.00	374792
10	5,502	73,663	0	79.93	4.84	4.84	.00	329831
11	4,842	62,614	0	79.93	4.84	4.84	.00	290266
	110,316	1,781,455	0					6,301,055

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1080180	0	2046127	463500	1,582,627	1,482,273	641611
2	902962	0	1745202	472770	1,272,432	1,045,392	484294
3	778954	0	1530088	482225	1,047,863	755,163	375748
4	678224	0	1355191	491869	863,322	545,766	294515
5	588942	0	1199039	501707	697,332	386,691	230599
6	512244	0	1062202	511741	550,461	267,760	180783
7	435408	0	919364	511741	407,623	173,933	138472
8	370097	0	795964	511741	284,223	106,382	106092
9	314583	0	689375	511741	177,634	58,323	81314
10	267397	0	597228	511741	85,487	24,621	62341
11	227289	0	517555	511741	5,814	1,469	47810
	6156280	0	12457335	5482517	6,974,818	4,847,773	2643579

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.48
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
463,500			

$/BBLRESV: 29.64 EQUIP VAL: 11,982
$/BBLPROD: 0 WI OIL VAL: 2,452,052 RI OIL VAL: 1,337,149
WI PAYOUT: 4.1 GAS VAL: 2,395,716 GAS VAL: 1,306,428
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,503,330 WI TOTAL: 4,859,750 RI TOTAL: 2,643,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.4 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 1,021.0 D B: 1.000 De/Dt: 20.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,078,920
LAST YR RI VAL: 3,009,750
LAST YR 8/8 VAL: 9,088,670

LAST YR OIL PROD: 16,547
LAST YR GAS PROD: 416,832

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360389 - BOLD WTG FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18692 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6762
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,212,610
01	REAGAN COUNTY	1.000000	1,212,610
02	FM&LR	1.000000	1,212,610
30	REAGAN COUNTY ISD	1.000000	1,212,610
50	REAGAN COUNTY HOSP D	1.000000	1,212,610
60	SANTA RITA UWD	1.000000	1,212,610
61	REAGAN CO WSD	1.000000	1,212,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,114	16,598	0	70.89	3.91	3.91	.00	484569
2	8,111	13,984	0	72.61	4.00	4.00	.00	441705
3	7,219	12,085	0	74.39	4.09	4.09	.00	402766
4	6,425	10,635	0	76.19	4.18	4.18	.00	367141
5	5,718	9,359	0	78.03	4.28	4.28	.00	334632
6	5,089	8,236	0	79.93	4.38	4.38	.00	305073
	41,676	70,897	0					2,335,886

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48674	0	533243	287500	245,743	230,160	167211
2	41952	0	483657	293250	190,407	156,433	134215
3	37071	0	439837	299115	140,722	101,414	108012
4	33341	0	400482	305097	95,385	60,300	87034
5	30042	0	364674	311198	53,476	29,654	70134
6	27055	0	332128	317422	14,706	7,153	56527
	218135	0	2554021	1813582	740,439	585,114	623133

$/BBLRESV: 17.12 EQUIP VAL: 4,369
$/BBLPROD: 0 WI OIL VAL: 535,140 RI OIL VAL: 569,912
WI PAYOUT: 3.1 GAS VAL: 49,973 GAS VAL: 53,221
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,212,610 WI TOTAL: 589,480 RI TOTAL: 623,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
287,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.5 D B: 1.000 De/Dt: 11.0 / 11.0
GAS: 50.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,553,380
LAST YR RI VAL: 1,061,540
LAST YR 8/8 VAL: 2,614,920

LAST YR OIL PROD: 9,668
LAST YR GAS PROD: 17,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360390 - COATES-B-MARATHON UT 1 FULL WI DECIMAL = .824948 #WELLS: 3
RRC#, WELL#.....: 18684 - RRC DIST..: 07C FULL RI DECIMAL = .175052 DEPTH: 7518
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,084,340
01	REAGAN COUNTY	1.000000	11,084,340
02	FM&LR	1.000000	11,084,340
30	REAGAN COUNTY ISD	1.000000	11,084,340
50	REAGAN COUNTY HOSP D	1.000000	11,084,340
60	SANTA RITA UWD	1.000000	11,084,340
61	REAGAN CO WSD	1.000000	11,084,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,271	233,788	0	70.89	4.11	4.11	.00	2822915
2	34,003	158,976	0	72.61	4.21	4.21	.00	2036762
3	26,269	108,104	0	74.39	4.31	4.31	.00	1612073
4	21,411	73,511	0	76.19	4.40	4.40	.00	1345741
5	18,071	49,987	0	78.03	4.50	4.50	.00	1163243
6	15,632	33,991	0	79.93	4.60	4.60	.00	1030744
7	13,756	23,114	0	79.93	4.60	4.60	.00	907044
8	12,105	15,718	0	79.93	4.60	4.60	.00	798181
9	10,652	10,688	0	79.93	4.60	4.60	.00	702373
10	9,374	7,268	0	79.93	4.60	4.60	.00	618104
11	8,249	4,942	0	79.93	4.60	4.60	.00	543923
12	7,259	3,361	0	79.93	4.60	4.60	.00	478645
13	6,388	2,285	0	79.93	4.60	4.60	.00	421213
14	5,621	1,554	0	79.93	4.60	4.60	.00	370638
	237,061	727,287	0					14,851,599

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	792667	0	3615582	315000	3,300,582	3,091,292	721737
2	552129	0	2588891	321300	2,267,591	1,862,985	457339
3	384367	0	1996440	327726	1,668,714	1,202,593	312104
4	266828	0	1612569	334280	1,278,289	808,096	223094
5	185565	0	1348808	340966	1,007,842	558,878	165133
6	128988	0	1159732	347786	811,946	394,954	125652
7	87712	0	994756	347786	646,970	276,062	95379
8	59646	0	857827	347786	510,041	190,903	72786
9	40558	0	742931	347786	395,145	129,738	55785
10	27580	0	645684	347786	297,898	85,797	42906
11	18754	0	562677	347786	214,891	54,290	33089
12	12754	0	491399	347786	143,613	31,827	25572
13	8671	0	429884	347786	82,098	15,959	19797
14	5897	0	376535	347786	28,749	4,903	15345
	2572116	0	17423715	476934	12,654,369	8,708,277	2365718

*** PARAMETERS ***

MO SHIFT:175 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
315,000			

$/BBLRESV: 37.96 EQUIP VAL: 10,351
$/BBLPROD: 0 WI OIL VAL: 7,422,744 RI OIL VAL: 2,016,486
WI PAYOUT: 4.2 GAS VAL: 1,285,525 GAS VAL: 349,230
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,084,340 WI TOTAL: 8,718,620 RI TOTAL: 2,365,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.0 D B: 1.000 De/Dt: 34.0 / 12.0
GAS: 772.0 D B: .001 De/Dt: 32.0 / 32.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,980
LAST YR RI VAL: 142,250
LAST YR 8/8 VAL: 393,230

LAST YR OIL PROD: 48,823
LAST YR GAS PROD: 215,018

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360391 - AKATOR FULL WI DECIMAL = .749143 #WELLS:
RRC#, WELL#.....: 18653 - RRC DIST..: 07C FULL RI DECIMAL = .250857 DEPTH: 7168
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86589 EOR.....:
ALT RRC#: 18653 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.700000	
01	REAGAN COUNTY	.700000	
02	FM&LR	.700000	
30	REAGAN COUNTY ISD	.700000	
50	REAGAN COUNTY HOSP D	.700000	
60	SANTA RITA UWD	.700000	
61	REAGAN CO WSD	.700000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,000			
1	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 20542 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360391 - AKATOR FULL WI DECIMAL = .749143 #WELLS: 7
RRC#, WELL#.....: 20542 - RRC DIST..: 07C FULL RI DECIMAL = .250857 DEPTH: 7168
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86589 EOR.....:
ALT RRC#: 20542 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.700000	3,972,630
01	REAGAN COUNTY	.700000	3,972,630
02	FM&LR	.700000	3,972,630
30	REAGAN COUNTY ISD	.700000	3,972,630
50	REAGAN COUNTY HOSP D	.700000	3,972,630
60	SANTA RITA UWD	.700000	3,972,630
61	REAGAN CO WSD	.700000	3,972,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,176	355,600	0	70.89	4.70	4.70	.00	593521
2	7,785	284,599	0	72.61	4.81	4.81	.00	423467
3	5,979	237,286	0	74.39	4.92	4.92	.00	333202
4	4,856	203,483	0	76.19	5.03	5.03	.00	277167
5	4,086	177,030	0	78.03	5.15	5.15	.00	238850
6	3,527	154,016	0	79.93	5.26	5.26	.00	211193
7	3,068	133,994	0	79.93	5.26	5.26	.00	183709
8	2,669	116,575	0	79.93	5.26	5.26	.00	159817
9	2,322	101,420	0	79.93	5.26	5.26	.00	139039
	45,468	1,764,003	0					2,559,965

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1252058	0	1845579	447500	1,398,079	1,309,427	581372
2	1025518	0	1448985	456450	992,535	815,437	403933
3	874585	0	1207787	465579	742,208	534,887	297957
4	766762	0	1043929	474890	569,039	359,729	227909
5	682997	0	921847	484388	437,459	242,584	178101
6	606899	0	818092	494076	324,016	157,610	139874
7	528002	0	711711	494077	217,634	92,864	107686
8	459363	0	619180	494077	125,103	46,824	82906
9	399645	0	538684	494077	44,607	14,646	63830
	6595829	0	9155794	4305114	4,850,680	3,574,008	2083568

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
447,500			
1			

$/BBLRESV: 29.34 EQUIP VAL: 17,614
$/BBLPROD: 0 WI OIL VAL: 999,293 RI OIL VAL: 582,566
WI PAYOUT: 3.8 GAS VAL: 2,574,712 GAS VAL: 1,501,000
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,675,190 WI TOTAL: 3,591,620 RI TOTAL: 2,083,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.3 D B: 1.000 De/Dt: 35.0 / 13.0
GAS: 1,106.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,168,060
LAST YR RI VAL: 2,201,530
LAST YR 8/8 VAL: 6,369,590

LAST YR OIL PROD: 16,169
LAST YR GAS PROD: 424,296

REMARKS1: FR RRC 18653 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360392 - UNIVERSITY 48-1 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20638 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7119
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	665,050
01	REAGAN COUNTY	1.000000	665,050
02	FM&LR	1.000000	665,050
30	REAGAN COUNTY ISD	1.000000	665,050
50	REAGAN COUNTY HOSP D	1.000000	665,050
60	SANTA RITA UWD	1.000000	665,050
61	REAGAN CO WSD	1.000000	665,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,543	81,705	0	70.89	4.64	4.64	.00	135205
2	1,750	60,750	0	72.61	4.74	4.74	.00	95301
3	1,336	48,376	0	74.39	4.85	4.85	.00	74539
4	1,079	40,201	0	76.19	4.96	4.96	.00	61657
	6,708	231,032	0					366,702

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	284333	0	419538	198500	221,038	207,022	131556
2	215966	0	311267	202470	108,797	89,384	86377
3	175968	0	250507	206519	43,988	31,701	61518
4	149548	0	211205	210649	556	351	45899
	825815	0	1192517	818138	374,379	328,458	325350

$/BBLRESV: 20.08 EQUIP VAL: 11,240
$/BBLPROD: 0 WI OIL VAL: 101,001 RI OIL VAL: 100,046
WI PAYOUT: 2.2 GAS VAL: 227,456 GAS VAL: 225,304
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 665,050 WI TOTAL: 339,700 RI TOTAL: 325,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.94
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
198,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.000 De/Dt: 36.0 / 17.0
GAS: 267.0 D B: 1.000 De/Dt: 29.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 3,881
LAST YR GAS PROD: 110,124

REMARKS1: FR RRC 18646 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360393 - UNIVERSITY 48-11 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 20640 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6872
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,264	100,759	0	70.89	5.64	5.64	.00	386209
2	6,120	67,892	0	72.61	5.78	5.78	.00	333280
	13,384	168,651	0					719,489

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	675,220
01	REAGAN COUNTY	1.000000	675,220
02	FM&LR	1.000000	675,220
30	REAGAN COUNTY ISD	1.000000	675,220
50	REAGAN COUNTY HOSP D	1.000000	675,220
60	SANTA RITA UWD	1.000000	675,220
61	REAGAN CO WSD	1.000000	675,220

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	426211	0	812420	592500	219,920	205,975	254753
2	294312	0	627592	604350	23,242	19,095	174157
	720523	0	1440012	1196850	243,162	225,070	428910

$/BBLRESV: 11.20 EQUIP VAL: 21,244
$/BBLPROD: 0 WI OIL VAL: 112,454 RI OIL VAL: 214,301
WI PAYOUT: .0 GAS VAL: 112,616 GAS VAL: 214,609
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 675,220 WI TOTAL: 246,310 RI TOTAL: 428,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.45
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
592,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.9 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 354.0 D B: 1.000 De/Dt: 38.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,800
LAST YR RI VAL: 227,240
LAST YR 8/8 VAL: 408,040

LAST YR OIL PROD: 8,686
LAST YR GAS PROD: 154,530

REMARKS1: FR RRC 18535 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360394 - UNIVERSITY 49-1 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20649 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7089
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,429	85,835	0	70.89	3.83	3.83	.00	341814
2	5,361	59,800	0	72.61	3.92	3.92	.00	291947
3	4,503	45,935	0	74.39	4.01	4.01	.00	251234
4	3,783	37,305	0	76.19	4.10	4.10	.00	216170
5	3,178	31,336	0	78.03	4.19	4.19	.00	185985
	23,254	260,211	0					1,287,150

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,158,160
01	REAGAN COUNTY	1.000000	1,158,160
02	FM&LR	1.000000	1,158,160
30	REAGAN COUNTY ISD	1.000000	1,158,160
50	REAGAN COUNTY HOSP D	1.000000	1,158,160
60	SANTA RITA UWD	1.000000	1,158,160
61	REAGAN CO WSD	1.000000	1,158,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	246561	0	588375	257500	330,875	309,895	184499
2	175812	0	467759	262650	205,109	168,512	129804
3	138150	0	389384	267903	121,481	87,548	95623
4	114713	0	330883	273261	57,622	36,427	71909
5	98473	0	284458	278726	5,732	3,179	54707
	773709	0	2060859	1340040	720,819	605,561	536542

$/BBLRESV: 21.69 EQUIP VAL: 16,057
$/BBLPROD: 0 WI OIL VAL: 378,215 RI OIL VAL: 335,108
WI PAYOUT: 2.7 GAS VAL: 227,346 GAS VAL: 201,434
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,158,160 WI TOTAL: 621,620 RI TOTAL: 536,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.5 D B: 1.000 De/Dt: 18.0 / 16.0
GAS: 294.0 D B: 1.000 De/Dt: 35.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,860
LAST YR RI VAL: 118,700
LAST YR 8/8 VAL: 266,560

LAST YR OIL PROD: 7,577
LAST YR GAS PROD: 137,809

REMARKS1: FR RRC 18586 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360395 - UNIVERSITY 49-1 WEST FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20650 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7112
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	970,330
01	REAGAN COUNTY	1.000000	970,330
02	FM&LR	1.000000	970,330
30	REAGAN COUNTY ISD	1.000000	970,330
50	REAGAN COUNTY HOSP D	1.000000	970,330
60	SANTA RITA UWD	1.000000	970,330
61	REAGAN CO WSD	1.000000	970,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,136	90,695	0	70.89	3.83	3.83	.00	326236
2	4,368	71,834	0	72.61	3.92	3.92	.00	237870
3	3,393	59,483	0	74.39	4.01	4.01	.00	189304
4	2,776	49,966	0	76.19	4.10	4.10	.00	158628
	16,673	271,978	0					912,038

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	260521	0	586757	280000	306,757	287,305	183991
2	211192	0	449062	285600	163,462	134,295	124615
3	178895	0	368199	291312	76,887	55,411	90420
4	153645	0	312273	297138	15,135	9,568	67865
	804253	0	1716291	1154050	562,241	486,579	466891

$/BBLRESV: 20.68 EQUIP VAL: 16,860
$/BBLPROD: 0 WI OIL VAL: 258,568 RI OIL VAL: 248,106
WI PAYOUT: 2.4 GAS VAL: 228,010 GAS VAL: 218,785
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 970,330 WI TOTAL: 503,440 RI TOTAL: 466,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
280,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.7 D B: 1.000 De/Dt: 33.0 / 16.0
GAS: 284.0 D B: 1.000 De/Dt: 23.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 389,870
LAST YR RI VAL: 280,040
LAST YR 8/8 VAL: 669,910

LAST YR OIL PROD: 7,565
LAST YR GAS PROD: 103,702

REMARKS1: FR RRC 18663 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/27/2023 MNRLJHAR

LEASE#, NAME.....: 360396 - ROCK HOLLOW D FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 18628 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9002
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86590 EOR.....:
ALT RRC#: 18628 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.600000	8,034,520
01	REAGAN COUNTY	.600000	8,034,520
02	FM&LR	.600000	8,034,520
30	REAGAN COUNTY ISD	.600000	8,034,520
50	REAGAN COUNTY HOSP D	.600000	8,034,520
60	SANTA RITA UWD	.600000	8,034,520
61	REAGAN CO WSD	.600000	8,034,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,633	573,107	0	70.89	4.70	4.70	.00	1362843
2	19,882	482,910	0	72.61	4.81	4.81	.00	1082724
3	16,245	417,280	0	74.39	4.92	4.92	.00	906349
4	13,735	367,206	0	76.19	5.03	5.03	.00	784852
5	11,896	323,141	0	78.03	5.15	5.15	.00	696184
6	10,350	284,364	0	79.93	5.26	5.26	.00	620457
7	9,005	250,240	0	79.93	5.26	5.26	.00	539827
8	7,834	220,211	0	79.93	5.26	5.26	.00	469629
9	6,816	193,786	0	79.93	5.26	5.26	.00	408602
10	5,930	170,532	0	79.93	5.26	5.26	.00	355489
11	5,159	150,068	0	79.93	5.26	5.26	.00	309269
12	4,488	132,060	0	79.93	5.26	5.26	.00	269044
13	3,905	116,213	0	79.93	5.26	5.26	.00	234095
	140,878	3,681,118	0					8,039,364

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2020202	0	3383045	601500	2,781,545	2,605,167	1060833
2	1742098	0	2824822	613530	2,211,292	1,816,731	783888
3	1539763	0	2446112	625800	1,820,312	1,311,844	600699
4	1385285	0	2170137	638317	1,531,820	968,371	471621
5	1248132	0	1944316	651083	1,293,233	717,137	373931
6	1121816	0	1742273	664104	1,078,169	524,454	296530
7	987197	0	1527024	664105	862,919	368,208	229995
8	868732	0	1338361	664105	674,256	252,367	178385
9	764486	0	1173088	664105	508,983	167,114	138370
10	672749	0	1028238	664105	364,133	104,874	107331
11	592018	0	901287	664105	237,182	59,921	83258
12	520977	0	790021	664105	125,916	27,904	64581
13	458460	0	692555	664105	28,450	5,531	50102
	13921915	0	21961279	844306	913,518,210	8,929,623	4439524

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
601,500			

$/BBLRESV: 30.94 EQUIP VAL: 21,737
$/BBLPROD: 0 WI OIL VAL: 3,268,858 RI OIL VAL: 1,625,172
WI PAYOUT: 4.5 GAS VAL: 5,660,756 GAS VAL: 2,814,347
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,390,870 WI TOTAL: 8,951,350 RI TOTAL: 4,439,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.4 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 1,726.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,878,160
LAST YR RI VAL: 4,630,460
LAST YR 8/8 VAL: 14,508,620

LAST YR OIL PROD: 32,791
LAST YR GAS PROD: 671,439

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360398 - BOOK 190-28 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18691 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7771
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,968	62,261	0	70.89	5.00	5.00	.00	210969
2	3,093	28,640	0	72.61	5.11	5.11	.00	168437
	7,061	90,901	0					379,406

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	464,760
01	REAGAN COUNTY	1.000000	464,760
02	FM&LR	1.000000	464,760
30	REAGAN COUNTY ISD	1.000000	464,760
50	REAGAN COUNTY HOSP D	1.000000	464,760
60	SANTA RITA UWD	1.000000	464,760
61	REAGAN CO WSD	1.000000	464,760

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	233479	0	444448	227000	217,448	203,660	139366
2	109763	0	278200	231540	46,660	38,335	77202
	343242	0	722648	458540	264,108	241,995	216568

$/BBLRESV: 23.99 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 127,052 RI OIL VAL: 113,703
WI PAYOUT: 1.7 GAS VAL: 114,942 GAS VAL: 102,865
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 464,760 WI TOTAL: 248,190 RI TOTAL: 216,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.48
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.3 D B: .001 De/Dt: 22.0 / 14.0
GAS: 258.0 D B: 1.000 De/Dt: 54.0 / 54.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,660
LAST YR RI VAL: 91,840
LAST YR 8/8 VAL: 173,500

LAST YR OIL PROD: 3,930
LAST YR GAS PROD: 60,283

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360399 - GRIFFITH -B- FULL WI DECIMAL = .819832 #WELLS: 1
RRC#, WELL#.....: 18671 - RRC DIST..: 07C FULL RI DECIMAL = .180168 DEPTH: 10214
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	870	10,077	0	70.89	4.65	4.65	.00	50563
	870	10,077	0					50,563

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38416	0	88979	85000	3,979	3,726	18395
	38416	0	88979	85000	3,979	3,726	18395

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	31,750
01	REAGAN COUNTY	1.000000	31,750
02	FM&LR	1.000000	31,750
30	REAGAN COUNTY ISD	1.000000	31,750
50	REAGAN COUNTY HOSP D	1.000000	31,750
60	SANTA RITA UWD	1.000000	31,750
61	REAGAN CO WSD	1.000000	31,750

$/BBLRESV: 2.97 EQUIP VAL: 9,620
$/BBLPROD: 0 WI OIL VAL: 2,117 RI OIL VAL: 10,453
WI PAYOUT: .0 GAS VAL: 1,609 GAS VAL: 7,942
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 31,750 WI TOTAL: 13,350 RI TOTAL: 18,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.96
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 15.0 / 14.0
GAS: 30.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,560
LAST YR RI VAL: 51,880
LAST YR 8/8 VAL: 166,440

LAST YR OIL PROD: 801
LAST YR GAS PROD: 10,082

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360400 - HOLT -B- FULL WI DECIMAL = .746094 #WELLS: 1
RRC#, WELL#.....: 18515 - RRC DIST..: 07C FULL RI DECIMAL = .253906 DEPTH: 10003
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	217,890
01	REAGAN COUNTY	1.000000	217,890
02	FM&LR	1.000000	217,890
30	REAGAN COUNTY ISD	1.000000	217,890
50	REAGAN COUNTY HOSP D	1.000000	217,890
60	SANTA RITA UWD	1.000000	217,890
61	REAGAN CO WSD	1.000000	217,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,045	19,793	0	70.89	5.01	5.01	.00	55271
2	727	16,506	0	72.61	5.12	5.12	.00	39384
3	559	14,158	0	74.39	5.23	5.23	.00	31026
4	451	12,396	0	76.19	5.36	5.36	.00	25637
	2,782	62,853	0					151,318

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73985	0	129256	67000	62,256	58,309	41379
2	63053	0	102437	68340	34,097	28,013	29022
3	55246	0	86272	69706	16,566	11,938	21629
4	49572	0	75209	71101	4,108	2,597	16687
	241856	0	393174	276147	117,027	100,857	108717

$/BBLRESV: 18.70 EQUIP VAL: 8,310
$/BBLPROD: 0 WI OIL VAL: 38,816 RI OIL VAL: 41,841
WI PAYOUT: 2.8 GAS VAL: 62,041 GAS VAL: 66,876
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 217,890 WI TOTAL: 109,170 RI TOTAL: 108,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.49
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.000 De/Dt: 35.0 / 14.0
GAS: 60.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 204,850
LAST YR RI VAL: 161,170
LAST YR 8/8 VAL: 366,020

LAST YR OIL PROD: 2,248
LAST YR GAS PROD: 20,731

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360401 - LANE TRUST -E- FULL WI DECIMAL = .757500 #WELLS: 2
RRC#, WELL#.....: 18672 - RRC DIST..: 07C FULL RI DECIMAL = .242500 DEPTH: 10662
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,068	28,729	0	70.89	4.29	4.29	.00	164749
	3,068	28,729	0					164,749

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93360	0	258109	250000	8,109	7,595	77730
	93360	0	258109	250000	8,109	7,595	77730

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	94,950
01	REAGAN COUNTY	1.000000	94,950
02	FM&LR	1.000000	94,950
30	REAGAN COUNTY ISD	1.000000	94,950
50	REAGAN COUNTY HOSP D	1.000000	94,950
60	SANTA RITA UWD	1.000000	94,950
61	REAGAN CO WSD	1.000000	94,950

$/BBLRESV: 2.09 EQUIP VAL: 9,620
$/BBLPROD: 0 WI OIL VAL: 4,848 RI OIL VAL: 49,614
WI PAYOUT: .0 GAS VAL: 2,747 GAS VAL: 28,115
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 94,950 WI TOTAL: 17,220 RI TOTAL: 77,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.000 De/Dt: 21.0 / 15.0
GAS: 86.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,750
LAST YR RI VAL: 65,830
LAST YR 8/8 VAL: 124,580

LAST YR OIL PROD: 3,165
LAST YR GAS PROD: 28,848

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360403 - SRH KINDEE C FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 18445 - RRC DIST..: 07C FULL RI DECIMAL = .280000 DEPTH: 9454
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,643	14,903	0	70.89	5.26	5.26	.00	83860
2	1,370	11,678	0	72.61	5.37	5.37	.00	71623
	3,013	26,581	0					155,483

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	136,340
01	REAGAN COUNTY	1.000000	136,340
02	FM&LR	1.000000	136,340
30	REAGAN COUNTY ISD	1.000000	136,340
50	REAGAN COUNTY HOSP D	1.000000	136,340
60	SANTA RITA UWD	1.000000	136,340
61	REAGAN CO WSD	1.000000	136,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56441	0	140301	105000	35,301	33,063	51327
2	45152	0	116775	107100	9,675	7,948	37806
	101593	0	257076	212100	44,976	41,011	89133

$/BBLRESV: 11.43 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 24,804 RI OIL VAL: 53,909
WI PAYOUT: .0 GAS VAL: 16,207 GAS VAL: 35,224
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 136,340 WI TOTAL: 47,210 RI TOTAL: 89,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.87
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
105,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 47.0 D B: 1.000 De/Dt: 24.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 339,710
LAST YR RI VAL: 228,810
LAST YR 8/8 VAL: 568,520

LAST YR OIL PROD: 1,915
LAST YR GAS PROD: 17,724

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360404 - SRH KINDEE D FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 18446 - RRC DIST..: 07C FULL RI DECIMAL = .280000 DEPTH: 9452
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	857	6,396	0	70.89	5.31	5.31	.00	43742
2	649	5,433	0	72.61	5.43	5.43	.00	33929
	1,506	11,829	0					77,671

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	68,590
01	REAGAN COUNTY	1.000000	68,590
02	FM&LR	1.000000	68,590
30	REAGAN COUNTY ISD	1.000000	68,590
50	REAGAN COUNTY HOSP D	1.000000	68,590
60	SANTA RITA UWD	1.000000	68,590
61	REAGAN CO WSD	1.000000	68,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24453	0	68195	50500	17,695	16,573	24949
2	21241	0	55170	51510	3,660	3,007	17861
	45694	0	123365	102010	21,355	19,580	42810

$/BBLRESV: 11.37 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 12,328 RI OIL VAL: 26,953
WI PAYOUT: .0 GAS VAL: 7,252 GAS VAL: 15,857
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 68,590 WI TOTAL: 25,780 RI TOTAL: 42,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.95
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: .001 De/Dt: 24.0 / 24.0
GAS: 19.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 13,480
LAST YR 8/8 VAL: 19,990

LAST YR OIL PROD: 769
LAST YR GAS PROD: 6,216

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360405 - SUGG B 131 130 (ALLOC-B) FULL WI DECIMAL = .768500 #WELLS: 1
RRC#, WELL#.....: 18689 - RRC DIST..: 07C FULL RI DECIMAL = .231500 DEPTH: 7343
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	846,710
01	REAGAN COUNTY	1.000000	846,710
02	FM&LR	1.000000	846,710
30	REAGAN COUNTY ISD	1.000000	846,710
50	REAGAN COUNTY HOSP D	1.000000	846,710
60	SANTA RITA UWD	1.000000	846,710
61	REAGAN CO WSD	1.000000	846,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,398	85,900	0	70.89	4.49	4.49	.00	239598
2	3,271	70,912	0	72.61	4.59	4.59	.00	182524
3	2,603	60,385	0	74.39	4.70	4.70	.00	148810
4	2,163	52,581	0	76.19	4.80	4.80	.00	126648
	12,435	269,778	0					697,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	296404	0	536002	278000	258,002	241,642	151891
2	250136	0	432660	283560	149,100	122,496	108502
3	218108	0	366918	289231	77,687	55,986	81429
4	193961	0	320609	295015	25,594	16,180	62966
	958609	0	1656189	1145806	510,383	436,304	404788

$/BBLRESV: 19.23 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 183,769 RI OIL VAL: 170,495
WI PAYOUT: 2.4 GAS VAL: 252,535 GAS VAL: 234,293
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 846,710 WI TOTAL: 441,920 RI TOTAL: 404,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.72
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 262.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,440
LAST YR RI VAL: 137,020
LAST YR 8/8 VAL: 210,460

LAST YR OIL PROD: 2,643
LAST YR GAS PROD: 104,659

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360407 - NUNN J F "B" FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 14135 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8325
OPERATOR#, AGENT#: 743279 - 574
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,490
01	REAGAN COUNTY	1.000000	20,490
02	FM&LR	1.000000	20,490
30	REAGAN COUNTY ISD	1.000000	20,490
50	REAGAN COUNTY HOSP D	1.000000	20,490
60	SANTA RITA UWD	1.000000	20,490
61	REAGAN CO WSD	1.000000	20,490

$/BBLRESV: .00 EQUIP VAL: 20,494
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,490 WI TOTAL: 20,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
155,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 20.0 / 20.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 194
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360409 - BOOK 190-28 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18690 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7748
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,410,450
01	REAGAN COUNTY	1.000000	1,410,450
02	FM&LR	1.000000	1,410,450
30	REAGAN COUNTY ISD	1.000000	1,410,450
50	REAGAN COUNTY HOSP D	1.000000	1,410,450
60	SANTA RITA UWD	1.000000	1,410,450
61	REAGAN CO WSD	1.000000	1,410,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,817	82,969	0	70.89	4.73	4.73	.00	362443
2	4,491	56,534	0	72.61	4.84	4.84	.00	244569
3	3,352	42,935	0	74.39	4.95	4.95	.00	187016
4	2,675	34,623	0	76.19	5.07	5.07	.00	152856
5	2,225	29,013	0	78.03	5.18	5.18	.00	130213
6	1,905	24,951	0	79.93	5.30	5.30	.00	114200
	21,465	271,025	0					1,191,297

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	294333	0	656776	186500	470,276	440,455	205947
2	205218	0	449787	190230	259,557	213,244	124816
3	159396	0	346412	194034	152,378	109,814	85069
4	131654	0	284510	197915	86,595	54,742	61831
5	112716	0	242929	201874	41,055	22,766	46720
6	99180	0	213380	205911	7,469	3,633	36317
	1002497	0	2193794	1176464	1,017,330	844,654	560700

$/BBLRESV: 28.49 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 458,672 RI OIL VAL: 304,477
WI PAYOUT: 2.8 GAS VAL: 385,981 GAS VAL: 256,223
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,410,450 WI TOTAL: 849,750 RI TOTAL: 560,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.09
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
186,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.4 D B: 1.000 De/Dt: 40.0 / 14.0
GAS: 289.0 D B: 1.000 De/Dt: 37.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,275,070
LAST YR RI VAL: 758,130
LAST YR 8/8 VAL: 2,033,200

LAST YR OIL PROD: 8,328
LAST YR GAS PROD: 96,463

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360410 - GRAHAM 186-187 (ALLOC-B) FULL WI DECIMAL = .792540 #WELLS: 1
RRC#, WELL#.....: 18729 - RRC DIST..: 07C FULL RI DECIMAL = .207460 DEPTH: 7663
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,271,130
01	REAGAN COUNTY	1.000000	1,271,130
02	FM&LR	1.000000	1,271,130
30	REAGAN COUNTY ISD	1.000000	1,271,130
50	REAGAN COUNTY HOSP D	1.000000	1,271,130
60	SANTA RITA UWD	1.000000	1,271,130
61	REAGAN CO WSD	1.000000	1,271,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,041	94,147	0	70.89	4.50	4.50	.00	227036
2	3,038	76,923	0	72.61	4.60	4.60	.00	174826
3	2,400	65,036	0	74.39	4.71	4.71	.00	141497
4	1,896	56,337	0	76.19	4.81	4.81	.00	114487
5	1,498	49,577	0	78.03	4.93	4.93	.00	92639
6	1,183	43,628	0	79.93	5.04	5.04	.00	74940
	14,056	385,648	0					825,425

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	335769	0	562805	195000	367,805	344,483	138590
2	280437	0	455263	198900	256,363	210,620	99211
3	242771	0	384268	202878	181,390	130,722	74105
4	214763	0	329250	206935	122,315	77,323	56191
5	193708	0	286347	211074	75,273	41,741	43246
6	174268	0	249208	215296	33,912	16,495	33308
	1441716	0	2267141	1230083	1,037,058	821,384	444651

$/BBLRESV: 26.84 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 299,050 RI OIL VAL: 161,889
WI PAYOUT: 3.2 GAS VAL: 522,333 GAS VAL: 282,762
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,271,130 WI TOTAL: 826,480 RI TOTAL: 444,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.74
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
195,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: .750 De/Dt: 27.0 / 21.0
GAS: 289.0 D B: 1.000 De/Dt: 20.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,690
LAST YR RI VAL: 159,990
LAST YR 8/8 VAL: 377,680

LAST YR OIL PROD: 4,403
LAST YR GAS PROD: 96,520

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360411 - GRAHAM 186-187 (ALLOC-G) FULL WI DECIMAL = .792117 #WELLS: 1
RRC#, WELL#.....: 18730 - RRC DIST..: 07C FULL RI DECIMAL = .207883 DEPTH: 7581
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	670,440
01	REAGAN COUNTY	1.000000	670,440
02	FM&LR	1.000000	670,440
30	REAGAN COUNTY ISD	1.000000	670,440
50	REAGAN COUNTY HOSP D	1.000000	670,440
60	SANTA RITA UWD	1.000000	670,440
61	REAGAN CO WSD	1.000000	670,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,501	78,816	0	70.89	4.45	4.45	.00	140439
2	1,957	60,495	0	72.61	4.54	4.54	.00	112558
3	1,610	49,106	0	74.39	4.65	4.65	.00	94870
4	1,366	41,332	0	76.19	4.75	4.75	.00	82440
	7,434	229,749	0					430,307

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	277820	0	418259	193000	225,259	210,976	103261
2	217553	0	330111	196860	133,251	109,475	72124
3	180874	0	275744	200797	74,947	54,012	53314
4	155514	0	237954	204812	33,142	20,951	40715
	831761	0	1262068	795469	466,599	395,414	269414

$/BBLRESV: 22.89 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 134,818 RI OIL VAL: 91,858
WI PAYOUT: 2.6 GAS VAL: 260,596 GAS VAL: 177,556
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 670,440 WI TOTAL: 401,030 RI TOTAL: 269,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
193,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 252.0 D B: 1.000 De/Dt: 26.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 400,840
LAST YR RI VAL: 256,960
LAST YR 8/8 VAL: 657,800

LAST YR OIL PROD: 2,991
LAST YR GAS PROD: 79,619

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360412 - LANE TR E 43-42 (ALLOC-G)7NL FULL WI DECIMAL = .758221 #WELLS: 2
RRC#, WELL#.....: 18726 - RRC DIST..: 07C FULL RI DECIMAL = .241779 DEPTH: 7927
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800262 EOR.....:
ALT RRC#: 18726 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.800000	5,529,520
01	REAGAN COUNTY	.800000	5,529,520
02	FM&LR	.800000	5,529,520
30	REAGAN COUNTY ISD	.800000	5,529,520
50	REAGAN COUNTY HOSP D	.800000	5,529,520
60	SANTA RITA UWD	.800000	5,529,520
61	REAGAN CO WSD	.800000	5,529,520
80	REAGAN ISD (GLASSCOC	.200000	1,382,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,484	167,974	0	70.89	4.22	4.22	.00	1208521
2	17,441	135,836	0	72.61	4.31	4.31	.00	960204
3	14,249	114,042	0	74.39	4.42	4.42	.00	803701
4	12,046	98,076	0	76.19	4.52	4.52	.00	695884
5	10,360	84,345	0	78.03	4.62	4.62	.00	612939
6	8,910	72,537	0	79.93	4.73	4.73	.00	539987
7	7,663	62,382	0	79.93	4.73	4.73	.00	464413
8	6,590	53,649	0	79.93	4.73	4.73	.00	399384
9	5,667	46,138	0	79.93	4.73	4.73	.00	343446
10	4,874	39,679	0	79.93	4.73	4.73	.00	295387
11	4,192	34,124	0	79.93	4.73	4.73	.00	254054
12	3,605	29,347	0	79.93	4.73	4.73	.00	218480
13	3,100	25,238	0	79.93	4.73	4.73	.00	187874
14	2,666	21,705	0	79.93	4.73	4.73	.00	161572
	123,847	985,072	0					7,145,846

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	537465	0	1745986	206000	1,539,986	1,442,336	523749
2	443903	0	1404107	210120	1,193,987	980,944	372741
3	382193	0	1185894	214322	971,572	700,182	278594
4	336122	0	1032006	218608	813,398	514,206	214552
5	295459	0	908398	222980	685,418	380,085	167126
6	260146	0	800133	227439	572,694	278,575	130273
7	223726	0	688139	227440	460,699	196,580	99149
8	192406	0	591790	227440	364,350	136,373	75457
9	165469	0	508915	227440	281,475	92,417	57425
10	142304	0	437691	227440	210,251	60,555	43706
11	122382	0	376436	227440	148,996	37,642	33266
12	105250	0	323730	227440	96,290	21,338	25316
13	90513	0	278387	227440	50,947	9,904	19266
14	77842	0	239414	227440	11,974	2,042	14662
	3375180	0	10521026	3118989	7,402,037	4,853,179	2055282

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.32
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
206,000			

$/BBLRESV: 35.10 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 3,296,260 RI OIL VAL: 1,395,939
WI PAYOUT: 4.5 GAS VAL: 1,556,914 GAS VAL: 659,341
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,911,900 WI TOTAL: 4,856,620 RI TOTAL: 2,055,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.4 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 519.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,949,930
LAST YR RI VAL: 1,342,580
LAST YR 8/8 VAL: 4,292,510

LAST YR OIL PROD: 23,855
LAST YR GAS PROD: 166,035

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360413 - MCMASTER JL 155-156 (ALLOC-C) FULL WI DECIMAL = .755114 #WELLS: 1
RRC#, WELL#.....: 18823 - RRC DIST..: 07C FULL RI DECIMAL = .244886 DEPTH: 7672
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,520,880
01	REAGAN COUNTY	1.000000	4,520,880
02	FM&LR	1.000000	4,520,880
30	REAGAN COUNTY ISD	1.000000	4,520,880
50	REAGAN COUNTY HOSP D	1.000000	4,520,880
60	SANTA RITA UWD	1.000000	4,520,880
61	REAGAN CO WSD	1.000000	4,520,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,047	213,023	0	70.89	4.75	4.75	.00	537816
2	8,218	178,942	0	72.61	4.87	4.87	.00	450583
3	6,848	150,316	0	74.39	4.97	4.97	.00	384672
4	5,792	126,275	0	76.19	5.08	5.08	.00	333226
5	4,966	106,079	0	78.03	5.21	5.21	.00	292604
6	4,301	89,119	0	79.93	5.32	5.32	.00	259592
7	3,764	74,870	0	79.93	5.32	5.32	.00	227181
8	3,312	62,905	0	79.93	5.32	5.32	.00	199900
9	2,915	52,850	0	79.93	5.32	5.32	.00	175938
10	2,565	44,404	0	79.93	5.32	5.32	.00	154814
	52,728	1,098,783	0					3,016,326

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	764069	0	1301885	283500	1,018,385	953,809	397178
2	658042	0	1108625	289170	819,455	673,240	299310
3	564123	0	948795	294953	653,842	471,204	226687
4	484388	0	817614	300852	516,762	326,681	172873
5	417330	0	709934	306869	403,065	223,511	132836
6	358009	0	617601	313006	304,595	148,164	102267
7	300768	0	527949	313006	214,943	91,716	77364
8	252702	0	452602	313006	139,596	52,249	58691
9	212309	0	388247	313006	75,241	24,704	44554
10	178380	0	333194	313006	20,188	5,815	33837
	4190120	0	7206446	3040374	4,166,072	2,971,093	1545597

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.12
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
283,500			

$/BBLRESV: 31.23 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,243,578 RI OIL VAL: 646,924
WI PAYOUT: 3.9 GAS VAL: 1,727,512 GAS VAL: 898,672
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,520,880 WI TOTAL: 2,975,280 RI TOTAL: 1,545,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.6 D B: .500 De/Dt: 19.0 / 12.0
GAS: 636.0 D B: .001 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,068,090
LAST YR RI VAL: 1,575,090
LAST YR 8/8 VAL: 4,643,180

LAST YR OIL PROD: 11,822
LAST YR GAS PROD: 233,921

REMARKS1:
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360414 - MCMASTER JL 155-156 (ALLOC-G) FULL WI DECIMAL = .753700 #WELLS: 1
RRC#, WELL#.....: 18826 - RRC DIST..: 07C FULL RI DECIMAL = .246300 DEPTH: 7544
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,976,750
01	REAGAN COUNTY	1.000000	3,976,750
02	FM&LR	1.000000	3,976,750
30	REAGAN COUNTY ISD	1.000000	3,976,750
50	REAGAN COUNTY HOSP D	1.000000	3,976,750
60	SANTA RITA UWD	1.000000	3,976,750
61	REAGAN CO WSD	1.000000	3,976,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,601	102,563	0	70.89	4.38	4.38	.00	726699
2	11,935	87,308	0	72.61	4.48	4.48	.00	653157
3	10,503	76,008	0	74.39	4.59	4.59	.00	588879
4	9,243	66,887	0	76.19	4.69	4.69	.00	530774
5	8,134	58,861	0	78.03	4.80	4.80	.00	478370
6	7,158	51,798	0	79.93	4.90	4.90	.00	431221
7	6,299	45,582	0	79.93	4.90	4.90	.00	379472
8	5,543	40,112	0	79.93	4.90	4.90	.00	333928
9	4,878	35,299	0	79.93	4.90	4.90	.00	293867
10	4,293	31,063	0	79.93	4.90	4.90	.00	258624
11	3,778	27,335	0	79.93	4.90	4.90	.00	227599
	85,365	622,816	0					4,902,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	338582	0	1065281	288500	776,781	727,525	327483
2	294802	0	947959	294270	653,689	537,051	257893
3	262948	0	851827	300155	551,672	397,573	205079
4	236436	0	767210	306158	461,052	291,463	163458
5	212945	0	691315	312281	379,034	210,185	130343
6	191297	0	622518	318526	303,992	147,871	103870
7	168340	0	547812	318527	229,285	97,836	80890
8	148139	0	482067	318527	163,540	61,211	62991
9	130364	0	424231	318527	105,704	34,706	49057
10	114720	0	373344	318527	54,817	15,788	38206
11	100952	0	328551	318527	10,024	2,532	29755
	2199525	0	7102115	3412525	3,689,590	2,523,741	1449025

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
288,500			

$/BBLRESV: 27.08 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,742,138 RI OIL VAL: 1,000,262
WI PAYOUT: 4.2 GAS VAL: 781,600 GAS VAL: 448,762
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,976,750 WI TOTAL: 2,527,730 RI TOTAL: 1,449,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.0 D B: 1.000 De/Dt: 13.0 / 12.0
GAS: 307.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,384,750
LAST YR RI VAL: 922,270
LAST YR 8/8 VAL: 2,307,020

LAST YR OIL PROD: 13,066
LAST YR GAS PROD: 96,168

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360415 - MCMASTER JL A 13-16 (ALLOC-E) FULL WI DECIMAL = .751223 #WELLS: 1
RRC#, WELL#.....: 18727 - RRC DIST..: 07C FULL RI DECIMAL = .248777 DEPTH: 7763
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,395,180
01	REAGAN COUNTY	1.000000	2,395,180
02	FM&LR	1.000000	2,395,180
30	REAGAN COUNTY ISD	1.000000	2,395,180
50	REAGAN COUNTY HOSP D	1.000000	2,395,180
60	SANTA RITA UWD	1.000000	2,395,180
61	REAGAN CO WSD	1.000000	2,395,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,579	97,475	0	70.89	4.66	4.66	.00	456868
2	6,865	83,825	0	72.61	4.77	4.77	.00	374460
3	5,723	73,533	0	74.39	4.87	4.87	.00	319821
4	4,908	64,709	0	76.19	4.99	4.99	.00	280913
5	4,221	56,944	0	78.03	5.10	5.10	.00	247426
6	3,630	50,111	0	79.93	5.22	5.22	.00	217964
7	3,122	44,098	0	79.93	5.22	5.22	.00	187461
8	2,685	38,806	0	79.93	5.22	5.22	.00	161222
	39,733	509,501	0					2,246,135

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	341231	0	798099	257500	540,599	506,320	248633
2	300373	0	674833	262650	412,183	338,637	186046
3	269017	0	588838	267903	320,935	231,289	143661
4	242568	0	523481	273261	250,220	158,181	113024
5	218166	0	465592	278726	186,866	103,623	88959
6	196504	0	414468	284300	130,168	63,317	70082
7	172925	0	360386	284301	76,085	32,466	53927
8	152173	0	313395	284301	29,094	10,890	41500
	1892957	0	4139092	2192942	1,946,150	1,444,723	945832

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.98
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 26.27 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 783,998 RI OIL VAL: 513,268
WI PAYOUT: 3.7 GAS VAL: 660,724 GAS VAL: 432,563
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,395,180 WI TOTAL: 1,449,350 RI TOTAL: 945,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.7 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 290.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 894,070
LAST YR RI VAL: 645,800
LAST YR 8/8 VAL: 1,539,870

LAST YR OIL PROD: 10,732
LAST YR GAS PROD: 104,440

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360416 - MCMASTER JL C 13-13 (ALLOC-B) FULL WI DECIMAL = .750937 #WELLS: 1
RRC#, WELL#.....: 18731 - RRC DIST..: 07C FULL RI DECIMAL = .249063 DEPTH: 7754
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,051,650
01	REAGAN COUNTY	1.000000	1,051,650
02	FM&LR	1.000000	1,051,650
30	REAGAN COUNTY ISD	1.000000	1,051,650
50	REAGAN COUNTY HOSP D	1.000000	1,051,650
60	SANTA RITA UWD	1.000000	1,051,650
61	REAGAN CO WSD	1.000000	1,051,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,648	73,909	0	70.89	4.52	4.52	.00	140963
2	1,925	61,644	0	72.61	4.62	4.62	.00	104962
3	1,510	52,873	0	74.39	4.73	4.73	.00	84352
4	1,246	45,471	0	76.19	4.83	4.83	.00	71289
5	1,058	39,105	0	78.03	4.94	4.94	.00	61994
6	910	33,630	0	79.93	5.05	5.05	.00	54620
7	783	28,922	0	79.93	5.05	5.05	.00	46998
	10,080	335,554	0					565,178

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	250865	0	391828	129000	262,828	246,162	122253
2	213863	0	318825	131580	187,245	153,835	88033
3	187801	0	272153	134211	137,942	99,410	66500
4	164924	0	236213	136896	99,317	62,785	51078
5	145065	0	207059	139633	67,426	37,390	39623
6	127533	0	182153	142426	39,727	19,324	30847
7	109679	0	156677	142427	14,250	6,081	23480
	1199730	0	1764908	956173	808,735	624,987	421814

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.76
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
129,000			

$/BBLRESV: 26.44 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 200,140 RI OIL VAL: 135,077
WI PAYOUT: 3.4 GAS VAL: 424,847 GAS VAL: 286,736
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,051,650 WI TOTAL: 629,840 RI TOTAL: 421,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 224.0 D B: 1.000 De/Dt: 18.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 413,770
LAST YR RI VAL: 330,700
LAST YR 8/8 VAL: 744,470

LAST YR OIL PROD: 2,929
LAST YR GAS PROD: 82,484

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360417 - SUGG -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 44885 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10103
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 45484200
OIL FIELD NAME...: JAILHOUSE (FUSSELMAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,100
01	REAGAN COUNTY	1.000000	10,100
02	FM&LR	1.000000	10,100
30	REAGAN COUNTY ISD	1.000000	10,100
50	REAGAN COUNTY HOSP D	1.000000	10,100
60	SANTA RITA UWD	1.000000	10,100
61	REAGAN CO WSD	1.000000	10,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 10,101
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360418 - SUGG B 131-132 (ALLOC-B) FULL WI DECIMAL = .752593 #WELLS: 1
RRC#, WELL#.....: 18703 - RRC DIST..: 07C FULL RI DECIMAL = .247407 DEPTH: 7417
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,049,480
01	REAGAN COUNTY	1.000000	2,049,480
02	FM&LR	1.000000	2,049,480
30	REAGAN COUNTY ISD	1.000000	2,049,480
50	REAGAN COUNTY HOSP D	1.000000	2,049,480
60	SANTA RITA UWD	1.000000	2,049,480
61	REAGAN CO WSD	1.000000	2,049,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,328	198,875	0	70.89	4.15	4.15	.00	124202
2	1,803	155,885	0	72.61	4.24	4.24	.00	98526
3	1,470	128,216	0	74.39	4.34	4.34	.00	82299
4	1,243	108,905	0	76.19	4.44	4.44	.00	71274
5	1,069	94,654	0	78.03	4.54	4.54	.00	62777
6	919	83,296	0	79.93	4.64	4.64	.00	55282
7	790	73,300	0	79.93	4.64	4.64	.00	47522
8	679	64,504	0	79.93	4.64	4.64	.00	40845
	10,301	907,635	0					582,727

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	621139	0	745341	232000	513,341	480,790	230498
2	497428	0	595954	236640	359,314	295,201	163099
3	418786	0	501085	241372	259,713	187,167	121357
4	363907	0	435181	246200	188,981	119,468	93272
5	323411	0	386188	251124	135,064	74,897	73248
6	290872	0	346154	256146	90,008	43,782	58102
7	255966	0	303488	256146	47,342	20,201	45080
8	225250	0	266095	256146	9,949	3,723	34978
	2996759	0	3579486	1975774	1,603,712	1,225,229	819634

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.21
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
232,000			

$/BBLRESV: 25.73 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 199,462 RI OIL VAL: 133,433
WI PAYOUT: 3.5 GAS VAL: 1,025,765 GAS VAL: 686,200
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,049,480 WI TOTAL: 1,229,850 RI TOTAL: 819,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 627.0 D B: 1.000 De/Dt: 24.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 577,950
LAST YR RI VAL: 462,490
LAST YR 8/8 VAL: 1,040,440

LAST YR OIL PROD: 3,035
LAST YR GAS PROD: 217,761

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360419 - SUGG E 197-198 (ALLOC-C) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18638 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7856
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,908,460
01	REAGAN COUNTY	1.000000	2,908,460
02	FM&LR	1.000000	2,908,460
30	REAGAN COUNTY ISD	1.000000	2,908,460
50	REAGAN COUNTY HOSP D	1.000000	2,908,460
60	SANTA RITA UWD	1.000000	2,908,460
61	REAGAN CO WSD	1.000000	2,908,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,381	105,132	0	70.89	5.07	5.07	.00	498764
2	7,584	84,141	0	72.61	5.18	5.18	.00	413006
3	6,365	70,151	0	74.39	5.29	5.29	.00	355119
4	5,474	60,158	0	76.19	5.42	5.42	.00	312798
5	4,708	51,736	0	78.03	5.54	5.54	.00	275524
6	4,049	44,493	0	79.93	5.66	5.66	.00	242727
7	3,482	38,264	0	79.93	5.66	5.66	.00	208737
8	2,995	32,907	0	79.93	5.66	5.66	.00	179543
9	2,576	28,300	0	79.93	5.66	5.66	.00	154425
	46,614	515,282	0					2,640,643

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	399764	0	898528	227000	671,528	628,946	281755
2	326888	0	739894	231540	508,354	417,648	205321
3	278324	0	633443	236170	397,273	286,302	155557
4	244542	0	557340	240894	316,446	200,047	121123
5	214963	0	490487	245711	244,776	135,735	94330
6	188873	0	431600	250626	180,974	88,031	73457
7	162431	0	371168	250626	120,542	51,436	55904
8	139690	0	319233	250626	68,607	25,679	42550
9	120134	0	274559	250626	23,933	7,857	32385
	2075609	0	4716252	2183819	2,532,433	1,841,681	1062382

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.58
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,000			

$/BBLRESV: 29.50 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,031,161 RI OIL VAL: 594,830
WI PAYOUT: 3.8 GAS VAL: 810,518 GAS VAL: 467,551
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,908,460 WI TOTAL: 1,846,080 RI TOTAL: 1,062,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.0 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 327.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,799,770
LAST YR RI VAL: 1,007,520
LAST YR 8/8 VAL: 2,807,290

LAST YR OIL PROD: 11,910
LAST YR GAS PROD: 163,233

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360420 - SUGG E 208-207 (ALLOC-D) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18820 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7725
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,368,820
01	REAGAN COUNTY	1.000000	4,368,820
02	FM&LR	1.000000	4,368,820
30	REAGAN COUNTY ISD	1.000000	4,368,820
50	REAGAN COUNTY HOSP D	1.000000	4,368,820
60	SANTA RITA UWD	1.000000	4,368,820
61	REAGAN CO WSD	1.000000	4,368,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,118	292,448	0	70.89	4.82	4.82	.00	218944
2	3,225	229,228	0	72.61	4.94	4.94	.00	175625
3	2,653	188,546	0	74.39	5.04	5.04	.00	148018
4	2,251	160,145	0	76.19	5.16	5.16	.00	128628
5	1,956	139,194	0	78.03	5.28	5.28	.00	114470
6	1,721	121,099	0	79.93	5.40	5.40	.00	103170
7	1,514	105,356	0	79.93	5.40	5.40	.00	90761
8	1,332	91,660	0	79.93	5.40	5.40	.00	79850
9	1,172	79,744	0	79.93	5.40	5.40	.00	70258
10	1,031	69,377	0	79.93	5.40	5.40	.00	61806
11	907	60,358	0	79.93	5.40	5.40	.00	54372
	21,880	1,537,155	0					1,245,902

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1057200	0	1276144	267500	1,008,644	944,686	400165
2	849290	0	1024915	272850	752,065	617,874	284414
3	712704	0	860722	278307	582,415	419,729	211370
4	619761	0	748389	283873	464,516	293,653	162643
5	551208	0	665678	289550	376,128	208,574	128023
6	490451	0	593621	295341	298,280	145,093	101032
7	426692	0	517453	295341	222,112	94,775	77937
8	371223	0	451073	295341	155,732	58,289	60122
9	322963	0	393221	295341	97,880	32,137	46381
10	280977	0	342783	295341	47,442	13,664	35781
11	244450	0	298822	295341	3,481	880	27604
	5926919	0	7172821	3164126	4,008,695	2,829,354	1535472

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.22
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
267,500			

$/BBLRESV: 29.95 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 491,450 RI OIL VAL: 266,707
WI PAYOUT: 4.1 GAS VAL: 2,337,901 GAS VAL: 1,268,764
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,368,820 WI TOTAL: 2,833,350 RI TOTAL: 1,535,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: 1.000 De/Dt: 24.0 / 12.0
GAS: 922.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,474,340
LAST YR RI VAL: 1,362,490
LAST YR 8/8 VAL: 3,836,830

LAST YR OIL PROD: 5,293
LAST YR GAS PROD: 329,674

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360421 - SUGG E 208-207 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18825 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7806
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,356,940
01	REAGAN COUNTY	1.000000	5,356,940
02	FM&LR	1.000000	5,356,940
30	REAGAN COUNTY ISD	1.000000	5,356,940
50	REAGAN COUNTY HOSP D	1.000000	5,356,940
60	SANTA RITA UWD	1.000000	5,356,940
61	REAGAN CO WSD	1.000000	5,356,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,165	326,753	0	70.89	4.70	4.70	.00	806285
2	12,010	230,162	0	72.61	4.80	4.80	.00	654035
3	9,944	177,831	0	74.39	4.91	4.91	.00	554801
4	8,486	144,942	0	76.19	5.02	5.02	.00	484911
5	7,402	122,341	0	78.03	5.14	5.14	.00	433184
6	6,514	105,213	0	79.93	5.25	5.25	.00	390498
7	5,732	90,483	0	79.93	5.25	5.25	.00	343619
8	5,044	77,815	0	79.93	5.25	5.25	.00	302375
	70,297	1,275,540	0					3,969,708

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1151804	0	1958089	515000	1,443,089	1,351,583	614005
2	828583	0	1482618	525300	957,318	786,504	411427
3	654863	0	1209664	535806	673,858	485,629	297062
4	545707	0	1030618	546522	484,096	306,031	223977
5	471625	0	904809	557452	347,357	192,620	174013
6	414276	0	804774	568601	236,173	114,881	136969
7	356277	0	699896	568601	131,295	56,024	105416
8	306397	0	608772	568601	40,171	15,036	81142
	4729532	0	8699240	4385883	4,313,357	3,308,308	2044011

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
515,000			

$/BBLRESV: 28.63 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,509,674 RI OIL VAL: 932,739
WI PAYOUT: 3.5 GAS VAL: 1,798,631 GAS VAL: 1,111,270
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,356,940 WI TOTAL: 3,312,930 RI TOTAL: 2,044,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.5 D B: 1.000 De/Dt: 23.0 / 12.0
GAS: 1,110.0 D B: 1.000 De/Dt: 34.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,028,980
LAST YR RI VAL: 1,867,460
LAST YR 8/8 VAL: 4,896,440

LAST YR OIL PROD: 18,198
LAST YR GAS PROD: 422,001

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360422 - SUGG E 208-207 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18695 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7779
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,098,680
01	REAGAN COUNTY	1.000000	3,098,680
02	FM&LR	1.000000	3,098,680
30	REAGAN COUNTY ISD	1.000000	3,098,680
50	REAGAN COUNTY HOSP D	1.000000	3,098,680
60	SANTA RITA UWD	1.000000	3,098,680
61	REAGAN CO WSD	1.000000	3,098,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,488	190,496	0	70.89	4.94	4.94	.00	185448
2	2,821	157,258	0	72.61	5.06	5.06	.00	153625
3	2,366	133,912	0	74.39	5.17	5.17	.00	132005
4	2,041	116,612	0	76.19	5.29	5.29	.00	116628
5	1,791	102,619	0	78.03	5.41	5.41	.00	104814
6	1,576	90,305	0	79.93	5.53	5.53	.00	94477
7	1,387	79,468	0	79.93	5.53	5.53	.00	83147
8	1,221	69,932	0	79.93	5.53	5.53	.00	73196
9	1,074	61,540	0	79.93	5.53	5.53	.00	64384
10	945	54,155	0	79.93	5.53	5.53	.00	56650
	18,710	1,056,297	0					1,064,374

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	705788	0	891236	227000	664,236	622,117	279469
2	596794	0	750419	231540	518,879	426,295	208241
3	519244	0	651249	236170	415,079	299,134	159929
4	462658	0	579286	240894	338,392	213,921	125892
5	416377	0	521191	245711	275,480	152,761	100235
6	374540	0	469017	250626	218,391	106,232	79826
7	329594	0	412741	250626	162,115	69,174	62166
8	290043	0	363239	250626	112,613	42,150	48415
9	255237	0	319621	250626	68,995	22,653	37700
10	224608	0	281258	250626	30,632	8,822	29358
	4174883	0	5239257	2434445	2,804,812	1,963,259	1131231

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.40
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,000			

$/BBLRESV: 28.42 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 398,842 RI OIL VAL: 229,813
WI PAYOUT: 4.1 GAS VAL: 1,564,415 GAS VAL: 901,417
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,098,680 WI TOTAL: 1,967,450 RI TOTAL: 1,131,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.8 D B: 1.000 De/Dt: 21.0 / 12.0
GAS: 581.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,902,880
LAST YR RI VAL: 1,067,100
LAST YR 8/8 VAL: 2,969,980

LAST YR OIL PROD: 5,065
LAST YR GAS PROD: 219,872

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360423 - SUGG E 208-209 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18696 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7726
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,546,510
01	REAGAN COUNTY	1.000000	2,546,510
02	FM&LR	1.000000	2,546,510
30	REAGAN COUNTY ISD	1.000000	2,546,510
50	REAGAN COUNTY HOSP D	1.000000	2,546,510
60	SANTA RITA UWD	1.000000	2,546,510
61	REAGAN CO WSD	1.000000	2,546,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,226	154,779	0	70.89	4.60	4.60	.00	384188
2	5,904	116,084	0	72.61	4.71	4.71	.00	321517
3	4,991	87,063	0	74.39	4.81	4.81	.00	278460
4	4,324	65,297	0	76.19	4.93	4.93	.00	247084
5	3,805	48,973	0	78.03	5.03	5.03	.00	222678
6	3,348	36,730	0	79.93	5.15	5.15	.00	200704
7	2,946	27,548	0	79.93	5.15	5.15	.00	176605
	32,544	536,474	0					1,831,236

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	533988	0	918176	227000	691,176	647,348	287915
2	410067	0	731584	231540	500,044	410,821	203015
3	314080	0	592540	236170	356,370	256,824	145511
4	241436	0	488520	240894	247,626	156,541	106167
5	184751	0	407429	245711	161,718	89,677	78357
6	141870	0	342574	250626	91,948	44,726	58305
7	106404	0	283009	250626	32,383	13,817	42626
	1932596	0	3763832	1682567	2,081,265	1,619,754	921896

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.89
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,000			

$/BBLRESV: 32.29 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 788,065 RI OIL VAL: 448,534
WI PAYOUT: 3.3 GAS VAL: 831,687 GAS VAL: 473,361
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,546,510 WI TOTAL: 1,624,610 RI TOTAL: 921,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.2 D B: 1.000 De/Dt: 20.0 / 12.0
GAS: 488.0 D B: .001 De/Dt: 25.0 / 25.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,326,820
LAST YR RI VAL: 788,510
LAST YR 8/8 VAL: 2,115,330

LAST YR OIL PROD: 7,404
LAST YR GAS PROD: 163,693

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360424 - TAYLOR A 14-16 (ALLOC-G) FULL WI DECIMAL = .754184 #WELLS: 2
RRC#, WELL#.....: 18728 - RRC DIST..: 07C FULL RI DECIMAL = .245816 DEPTH: 7156
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,853,470
01	REAGAN COUNTY	1.000000	2,853,470
02	FM&LR	1.000000	2,853,470
30	REAGAN COUNTY ISD	1.000000	2,853,470
50	REAGAN COUNTY HOSP D	1.000000	2,853,470
60	SANTA RITA UWD	1.000000	2,853,470
61	REAGAN CO WSD	1.000000	2,853,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	271	288,849	0	70.89	4.84	4.84	.00	14489
2	198	224,053	0	72.61	4.95	4.95	.00	10843
3	155	183,064	0	74.39	5.07	5.07	.00	8696
4	128	154,779	0	76.19	5.18	5.18	.00	7355
5	108	133,110	0	78.03	5.30	5.30	.00	6356
6	93	114,475	0	79.93	5.42	5.42	.00	5606
7	80	98,449	0	79.93	5.42	5.42	.00	4823
	1,033	1,196,779	0					58,168

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1054371	0	1068860	322000	746,860	699,502	327728
2	836437	0	847280	328440	518,840	426,263	229902
3	699984	0	708680	335008	373,672	269,294	170171
4	604671	0	612026	341709	270,317	170,886	130056
5	532064	0	538420	348543	189,877	105,292	101251
6	467937	0	473543	355513	118,030	57,413	78807
7	402428	0	407251	355514	51,737	22,077	59977
	4597892	0	4656060	2386727	2,269,333	1,750,727	1097892

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
322,000			

$/BBLRESV: 28.07 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 21,870 RI OIL VAL: 13,715
WI PAYOUT: 3.4 GAS VAL: 1,728,855 GAS VAL: 1,084,176
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,853,470 WI TOTAL: 1,755,580 RI TOTAL: 1,097,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.7 M B: 1.000 De/Dt: 30.0 / 14.0
GAS: 917.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,011,930
LAST YR RI VAL: 759,490
LAST YR 8/8 VAL: 1,771,420

LAST YR OIL PROD: 9,675
LAST YR GAS PROD: 365,786

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/08/2023 MNRLJHAR

LEASE#, NAME.....: 360425 - BOLD WTG 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18722 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7392
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,109	17,701	0	70.89	3.29	3.29	.00	218465
2	3,575	15,068	0	72.61	3.37	3.37	.00	194686
3	3,110	13,116	0	74.39	3.45	3.45	.00	173515
4	2,706	11,542	0	76.19	3.53	3.53	.00	154628
	13,500	57,427	0					741,294

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	337,490
01	REAGAN COUNTY	1.000000	337,490
02	FM&LR	1.000000	337,490
30	REAGAN COUNTY ISD	1.000000	337,490
50	REAGAN COUNTY HOSP D	1.000000	337,490
60	SANTA RITA UWD	1.000000	337,490
61	REAGAN CO WSD	1.000000	337,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43677	0	262142	173500	88,642	83,021	82201
2	38084	0	232770	176970	55,800	45,843	64594
3	33938	0	207453	180509	26,944	19,418	50945
4	30557	0	185185	184119	1,066	674	40245
	146256	0	887550	715098	172,452	148,956	237985

$/BBLRESV: 12.29 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 124,410 RI OIL VAL: 198,768
WI PAYOUT: 1.7 GAS VAL: 24,546 GAS VAL: 39,217
RI PAYOUT: 2.7 PRD VAL: 27,675- PRD VAL: 27,400-
8/8 VALUE: 337,490 WI TOTAL: 126,900 RI TOTAL: 210,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
173,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: 1.000 De/Dt: 13.0 / 13.0
GAS: 53.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 226,700
LAST YR RI VAL: 281,140
LAST YR 8/8 VAL: 507,840

LAST YR OIL PROD: 4,601
LAST YR GAS PROD: 17,618

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360426 - COATES 738 FULL WI DECIMAL = .750000 #WELLS: 24
RRC#, WELL#.....: 20545 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7630
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	28,709,770
01	REAGAN COUNTY	1.000000	28,709,770
02	FM&LR	1.000000	28,709,770
30	REAGAN COUNTY ISD	1.000000	28,709,770
50	REAGAN COUNTY HOSP D	1.000000	28,709,770
60	SANTA RITA UWD	1.000000	28,709,770
61	REAGAN CO WSD	1.000000	28,709,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	79,072	2,174,534	0	70.89	4.45	4.45	.00	4204061
2	61,978	1,813,644	0	72.61	4.56	4.56	.00	3375167
3	50,977	1,555,661	0	74.39	4.66	4.66	.00	2844134
4	43,297	1,362,015	0	76.19	4.77	4.77	.00	2474099
5	37,634	1,198,573	0	78.03	4.87	4.87	.00	2202436
6	32,742	1,054,744	0	79.93	4.99	4.99	.00	1962801
7	28,486	928,175	0	79.93	4.99	4.99	.00	1707664
	334,186	10,087,346	0					18,770,362

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7257507	0	11461568	5275525	6,186,043	5,793,786	3594043
2	6202662	0	9577829	4573879	5,003,950	4,111,095	2657848
3	5437035	0	8281169	4665357	3,615,812	2,605,807	2033635
4	4872609	0	7346708	4758665	2,588,043	1,636,083	1596612
5	4377788	0	6580224	4853838	1,726,386	957,332	1265508
6	3947379	0	5910180	4950914	959,266	466,616	1005893
7	3473695	0	5181359	4950915	230,444	98,331	780399
	35568675	0	54339037	3402909320	309,944	15,669,050	12933938

$/BBLRESV: 21.59 EQUIP VAL: 106,807
$/BBLPROD: 0 WI OIL VAL: 5,412,560 RI OIL VAL: 4,467,770
WI PAYOUT: 3.4 GAS VAL: 10,256,474 GAS VAL: 8,466,155
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,709,770 WI TOTAL: 15,775,840 RI TOTAL: 12,933,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.67
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,206,500			

15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 249.3 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 6,590.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 22 EQ SCH#: 51 VAL: 154,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,679,010
LAST YR RI VAL: 9,164,090
LAST YR 8/8 VAL: 22,843,100

LAST YR OIL PROD: 102,059
LAST YR GAS PROD: 2,351,577

REMARKS1: FR RRC 18598 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360427 - UNIVERSITY 1 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20619 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7893
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	252,070
01	REAGAN COUNTY	1.000000	252,070
02	FM&LR	1.000000	252,070
30	REAGAN COUNTY ISD	1.000000	252,070
50	REAGAN COUNTY HOSP D	1.000000	252,070
60	SANTA RITA UWD	1.000000	252,070
61	REAGAN CO WSD	1.000000	252,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,907	11,220	0	70.89	1.70	1.70	.00	420395
	7,907	11,220	0					420,395

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14306	0	434701	325000	109,701	102,745	136311
	14306	0	434701	325000	109,701	102,745	136311

$/BBLRESV: 16.76 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 99,364 RI OIL VAL: 131,825
WI PAYOUT: .0 GAS VAL: 3,381 GAS VAL: 4,486
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 252,070 WI TOTAL: 115,760 RI TOTAL: 136,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
325,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.8 D B: 1.000 De/Dt: 38.0 / 12.0
GAS: 33.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 480,590
LAST YR RI VAL: 544,830
LAST YR 8/8 VAL: 1,025,420

LAST YR OIL PROD: 13,050
LAST YR GAS PROD: 30,330

REMARKS1: FR RRC 18808 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360428 - UNIVERSITY 48-17 FULL WI DECIMAL = .755000 #WELLS: 2
RRC#, WELL#.....: 20645 - RRC DIST..: 07C FULL RI DECIMAL = .245000 DEPTH: 6869
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,415	55,196	0	70.89	4.98	4.98	.00	129256
2	1,625	35,123	0	72.61	5.09	5.09	.00	89083
3	1,226	25,815	0	74.39	5.22	5.22	.00	68858
	5,266	116,134	0					287,197

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	471,930
01	REAGAN COUNTY	1.000000	471,930
02	FM&LR	1.000000	471,930
30	REAGAN COUNTY ISD	1.000000	471,930
50	REAGAN COUNTY HOSP D	1.000000	471,930
60	SANTA RITA UWD	1.000000	471,930
61	REAGAN CO WSD	1.000000	471,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	207531	0	336787	144500	192,287	180,094	102811
2	134976	0	224059	147390	76,669	62,989	60530
3	101739	0	170597	150337	20,260	14,600	40785
	444246	0	731443	442227	289,216	257,683	204126

$/BBLRESV: 25.45 EQUIP VAL: 10,116
$/BBLPROD: 0 WI OIL VAL: 101,178 RI OIL VAL: 80,149
WI PAYOUT: 2.0 GAS VAL: 156,505 GAS VAL: 123,977
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 471,930 WI TOTAL: 267,800 RI TOTAL: 204,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.46
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: 1.000 De/Dt: 38.0 / 16.0
GAS: 203.0 D B: 1.000 De/Dt: 43.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,390
LAST YR RI VAL: 51,200
LAST YR 8/8 VAL: 92,590

LAST YR OIL PROD: 3,164
LAST YR GAS PROD: 73,943

REMARKS1: FR RRC 18714 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360429 - UNIVERSITY 48-25 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20646 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6975
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 84161 EOR.....:
ALT RRC#: 20646 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.530000	261,620
01	REAGAN COUNTY	.530000	261,620
02	FM&LR	.530000	261,620
30	REAGAN COUNTY ISD	.530000	261,620
50	REAGAN COUNTY HOSP D	.530000	261,620
60	SANTA RITA UWD	.530000	261,620
61	REAGAN CO WSD	.530000	261,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,261	16,744	0	70.89	5.47	5.47	.00	226547
2	3,484	12,054	0	72.61	5.59	5.59	.00	189730
3	2,942	9,422	0	74.39	5.72	5.72	.00	164142
4	2,530	7,737	0	76.19	5.85	5.85	.00	144571
	13,217	45,957	0					724,990

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	68692	0	295239	154500	140,739	131,814	92579
2	50536	0	240266	157590	82,676	67,924	66673
3	40420	0	204562	160741	43,821	31,580	50235
4	33946	0	178517	163956	14,561	9,204	38795
	193594	0	918584	636787	281,797	240,522	248282

$/BBLRESV: 19.15 EQUIP VAL: 4,817
$/BBLPROD: 0 WI OIL VAL: 189,831 RI OIL VAL: 195,956
WI PAYOUT: 2.5 GAS VAL: 50,690 GAS VAL: 52,326
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 493,620 WI TOTAL: 245,340 RI TOTAL: 248,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.19
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
154,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.1 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 56.0 D B: 1.000 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,370
LAST YR RI VAL: 266,670
LAST YR 8/8 VAL: 517,040

LAST YR OIL PROD: 4,608
LAST YR GAS PROD: 20,464

REMARKS1: R-360429-53% FR RRC 18813 TY21
REMARKS2: C- 84161-47%
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360430 - UNIVERSITY 43-4 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 18809 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6668
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.190000	
01	REAGAN COUNTY	.190000	
02	FM&LR	.190000	
30	REAGAN COUNTY ISD	.190000	
50	REAGAN COUNTY HOSP D	.190000	
60	SANTA RITA UWD	.190000	
61	REAGAN CO WSD	.190000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.16 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
206,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: I- 86638-81% R/C TO 20644
REMARKS2: R-360430-19%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/15/2023 MNRLTCHA

LEASE#, NAME.....: 360430 - UNIVERSITY 43-4 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20644 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6668
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.190000	343,310
01	REAGAN COUNTY	.190000	343,310
02	FM&LR	.190000	343,310
30	REAGAN COUNTY ISD	.190000	343,310
50	REAGAN COUNTY HOSP D	.190000	343,310
60	SANTA RITA UWD	.190000	343,310
61	REAGAN CO WSD	.190000	343,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,593	89,703	0	70.32	4.29	4.29	.00	347715
2	5,785	76,126	0	72.03	4.38	4.38	.00	312520
3	5,154	66,125	0	73.78	4.49	4.49	.00	285197
4	4,639	58,449	0	75.56	4.59	4.59	.00	262892
5	4,175	52,369	0	77.40	4.69	4.69	.00	242359
6	3,758	47,132	0	79.28	4.80	4.80	.00	223451
7	3,382	42,419	0	79.28	4.80	4.80	.00	201094
8	3,044	38,177	0	79.28	4.80	4.80	.00	180996
	36,530	470,500	0					2,056,224

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	288619	0	636334	276500	359,834	337,017	199537
2	250074	0	562594	282030	280,564	230,503	156120
3	222676	0	507873	287670	220,203	158,694	124720
4	201211	0	464103	293424	170,679	107,898	100861
5	184208	0	426567	299292	127,275	70,577	82037
6	169675	0	393126	305277	87,849	42,732	66909
7	152708	0	353802	305278	48,524	20,705	53289
8	137437	0	318433	305278	13,155	4,924	42442
	1606608	0	3662832	2354749	1,308,083	973,050	825915

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.66 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
276,500			

$/BBLRESV: 19.94 EQUIP VAL: 7,926
$/BBLPROD: 0 WI OIL VAL: 546,246 RI OIL VAL: 463,648
WI PAYOUT: 3.7 GAS VAL: 426,803 GAS VAL: 362,266
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,806,890 WI TOTAL: 980,980 RI TOTAL: 825,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.4 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 269.0 D B: 1.000 De/Dt: 16.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,486,010
LAST YR RI VAL: 986,870
LAST YR 8/8 VAL: 2,472,880

LAST YR OIL PROD: 6,590
LAST YR GAS PROD: 79,908

REMARKS1: I- 86638-81% R/C FROM 18809
REMARKS2: R-360430-19%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/14/2023 MNRLTCHA

LEASE#, NAME.....: 360431 - TUCKER 166 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18802 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10256
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.610000	2,107,950
01	REAGAN COUNTY	.610000	2,107,950
02	FM&LR	.610000	2,107,950
30	REAGAN COUNTY ISD	.610000	2,107,950
50	REAGAN COUNTY HOSP D	.610000	2,107,950
60	SANTA RITA UWD	.610000	2,107,950
61	REAGAN CO WSD	.610000	2,107,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,721	130,049	0	70.56	4.29	4.29	.00	461515
2	7,529	113,787	0	72.26	4.38	4.38	.00	408034
3	6,625	101,142	0	74.02	4.49	4.49	.00	367787
4	5,914	91,028	0	75.82	4.59	4.59	.00	336300
5	5,323	81,925	0	77.66	4.69	4.69	.00	310038
6	4,791	73,733	0	79.54	4.80	4.80	.00	285807
7	4,312	66,360	0	79.54	4.80	4.80	.00	257232
8	3,881	59,724	0	79.54	4.80	4.80	.00	231521
9	3,493	53,752	0	79.54	4.80	4.80	.00	208375
10	3,144	48,377	0	79.54	4.80	4.80	.00	187555
11	2,830	43,539	0	79.54	4.80	4.80	.00	168824
12	2,547	39,185	0	79.54	4.80	4.80	.00	151941
	59,110	902,601	0					3,374,929

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	418433	0	879948	248500	631,448	591,408	275928
2	373790	0	781824	253470	528,354	434,079	216956
3	340596	0	708383	258539	449,844	324,189	173960
4	313364	0	649664	263709	385,955	243,988	141188
5	288171	0	598209	268984	329,225	182,565	115048
6	265439	0	551246	274363	276,883	134,683	93820
7	238896	0	496128	274364	221,764	94,627	74725
8	215006	0	446527	274364	172,163	64,439	59517
9	193507	0	401882	274364	127,518	41,868	47403
10	174157	0	361712	274364	87,348	25,158	37757
11	156740	0	325564	274364	51,200	12,935	30074
12	141066	0	293007	274364	18,643	4,132	23953
	3119165	0	6494094	3213749	3,280,345	2,154,071	1290329

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.98 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
248,500			

$/BBLRESV: 25.25 EQUIP VAL: 11,249
$/BBLPROD: 0 WI OIL VAL: 1,119,453 RI OIL VAL: 670,574
WI PAYOUT: 4.5 GAS VAL: 1,034,615 GAS VAL: 619,754
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,455,650 WI TOTAL: 2,165,320 RI TOTAL: 1,290,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.9 D B: 1.000 De/Dt: 14.6 / 10.0
GAS: 383.0 D B: 1.000 De/Dt: 13.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,159,600
LAST YR RI VAL: 1,237,760
LAST YR 8/8 VAL: 3,397,360

LAST YR OIL PROD: 7,567
LAST YR GAS PROD: 109,171

REMARKS1: I-86639-39% & G$
REMARKS2: R-360431-61%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360437 - HOLLEY 1208 HZ UNIT FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 18882 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8630
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	351,680
01	REAGAN COUNTY	1.000000	351,680
02	FM&LR	1.000000	351,680
30	REAGAN COUNTY ISD	1.000000	351,680
50	REAGAN COUNTY HOSP D	1.000000	351,680
60	SANTA RITA UWD	1.000000	351,680
61	REAGAN CO WSD	1.000000	351,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,649	46,417	0	70.89	5.37	5.37	.00	267774
2	3,024	33,778	0	72.61	5.50	5.50	.00	178403
	7,673	80,195	0					446,177

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	202523	0	470297	322000	148,297	138,893	102096
2	150945	0	329348	279174	50,174	41,222	63273
	353468	0	799645	601174	198,471	180,115	165369

$/BBLRESV: 16.12 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 100,498 RI OIL VAL: 92,271
WI PAYOUT: 1.8 GAS VAL: 79,616 GAS VAL: 73,098
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 351,680 WI TOTAL: 186,310 RI TOTAL: 165,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.05
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
322,000			
1			
15.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.8 D B: 1.000 De/Dt: 41.0 / 15.0
GAS: 154.0 D B: 1.000 De/Dt: 31.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,310
LAST YR RI VAL: 85,890
LAST YR 8/8 VAL: 180,200

LAST YR OIL PROD: 6,361
LAST YR GAS PROD: 65,774

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360438 - UNIVERSITY 2536 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18914 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8308
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,313,130
01	REAGAN COUNTY	1.000000	2,313,130
02	FM&LR	1.000000	2,313,130
30	REAGAN COUNTY ISD	1.000000	2,313,130
50	REAGAN COUNTY HOSP D	1.000000	2,313,130
60	SANTA RITA UWD	1.000000	2,313,130
61	REAGAN CO WSD	1.000000	2,313,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,865	8,439	0	70.89	4.52	4.52	.00	630832
2	10,306	6,477	0	72.61	4.62	4.62	.00	561239
3	9,069	5,255	0	74.39	4.73	4.73	.00	505982
4	7,981	4,423	0	76.19	4.84	4.84	.00	456054
5	7,023	3,819	0	78.03	4.94	4.94	.00	411004
6	6,180	3,323	0	79.93	5.06	5.06	.00	370476
7	5,438	2,891	0	79.93	5.06	5.06	.00	325995
8	4,785	2,515	0	79.93	5.06	5.06	.00	286849
9	4,211	2,188	0	79.93	5.06	5.06	.00	252439
10	3,706	1,904	0	79.93	5.06	5.06	.00	222165
	70,564	41,234	0					4,023,035

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28608	0	659440	201000	458,440	429,370	206783
2	22443	0	583682	205020	378,662	311,097	161972
3	18642	0	524624	209120	315,504	227,374	128834
4	16055	0	472109	213302	258,807	163,610	102600
5	14149	0	425153	217568	207,585	115,112	81765
6	12611	0	383087	221919	161,168	78,397	65201
7	10971	0	336966	221919	115,047	49,090	50752
8	9544	0	296393	221919	74,474	27,875	39505
9	8303	0	260742	221919	38,823	12,747	30755
10	7226	0	229391	221919	7,472	2,152	23944
	148552	0	4171587	2155605	2,015,982	1,416,824	892111

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.77
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 25.82 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,366,369 RI OIL VAL: 860,342
WI PAYOUT: 4.0 GAS VAL: 50,453 GAS VAL: 31,768
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,313,130 WI TOTAL: 1,421,020 RI TOTAL: 892,110

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
201,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.1 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 27.0 D B: 1.000 De/Dt: 26.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,321,140
LAST YR RI VAL: 821,530
LAST YR 8/8 VAL: 2,142,670

LAST YR OIL PROD: 12,568
LAST YR GAS PROD: 9,709

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/15/2023 MNRLJHAR

LEASE#, NAME.....: 360439 - COATES-B-COATES-A UT 1 FULL WI DECIMAL = .770860 #WELLS: 2
RRC#, WELL#.....: 19002 - RRC DIST..: 07C FULL RI DECIMAL = .229140 DEPTH: 7583
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,687	65,082	0	70.89	3.17	3.17	.00	1458345
2	11,771	28,709	0	72.61	3.24	3.24	.00	658848
3	7,647	18,657	0	74.39	3.31	3.31	.00	438512
	46,105	112,448	0					2,555,705

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,206,910
01	REAGAN COUNTY	1.000000	2,206,910
02	FM&LR	1.000000	2,206,910
30	REAGAN COUNTY ISD	1.000000	2,206,910
50	REAGAN COUNTY HOSP D	1.000000	2,206,910
60	SANTA RITA UWD	1.000000	2,206,910
61	REAGAN CO WSD	1.000000	2,206,910

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	159036	0	1617381	400000	1,217,381	1,140,187	452271
2	71703	0	730551	408000	322,551	264,998	180784
3	47604	0	486116	416160	69,956	50,415	106456
	278343	0	2834048	1224160	1,609,888	1,455,600	739511

$/BBLRESV: 36.93 EQUIP VAL: 11,802
$/BBLPROD: 0 WI OIL VAL: 1,312,640 RI OIL VAL: 666,881
WI PAYOUT: 1.8 GAS VAL: 142,959 GAS VAL: 72,630
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,206,910 WI TOTAL: 1,467,400 RI TOTAL: 739,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.9 D B: 1.000 De/Dt: 70.0 / 15.0
GAS: 346.0 D B: 1.000 De/Dt: 70.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,780
LAST YR RI VAL: 87,070
LAST YR 8/8 VAL: 212,850

LAST YR OIL PROD: 18,049
LAST YR GAS PROD: 47,133

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/15/2023 MNRLJHAR

LEASE#, NAME.....: 360440 - COATES-B-COATES-A-UT 2 FULL WI DECIMAL = .770854 #WELLS: 2
RRC#, WELL#.....: 19003 - RRC DIST..: 07C FULL RI DECIMAL = .229146 DEPTH: 7616
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,279	46,648	0	70.89	3.44	3.44	.00	2037142
2	16,444	20,575	0	72.61	3.52	3.52	.00	920399
3	10,683	13,371	0	74.39	3.60	3.60	.00	612604
4	7,929	9,921	0	76.19	3.68	3.68	.00	465681
	72,335	90,515	0					4,035,826

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,423,250
01	REAGAN COUNTY	1.000000	3,423,250
02	FM&LR	1.000000	3,423,250
30	REAGAN COUNTY ISD	1.000000	3,423,250
50	REAGAN COUNTY HOSP D	1.000000	3,423,250
60	SANTA RITA UWD	1.000000	3,423,250
61	REAGAN CO WSD	1.000000	3,423,250

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	123698	0	2160840	400000	1,760,840	1,649,185	604259
2	55828	0	976227	408000	568,227	466,838	241588
3	37106	0	649710	416160	233,550	168,312	142286
4	28143	0	493824	424483	69,341	43,835	95706
	244775	0	4280601	1648643	2,631,958	2,328,170	1083839

$/BBLRESV:	39.37	EQUIP VAL:	11,240		
$/BBLPROD:	0	WI OIL VAL:	2,195,038	RI OIL VAL:	1,021,862
WI PAYOUT:	2.0	GAS VAL:	133,129	GAS VAL:	61,976
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,423,250	WI TOTAL:	2,339,410	RI TOTAL:	1,083,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 198.2 D B: 1.000 De/Dt: 70.0 / 15.0
GAS: 248.0 D B: 1.000 De/Dt: 70.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,070
LAST YR RI VAL: 50,540
LAST YR 8/8 VAL: 76,610

LAST YR OIL PROD: 24,606
LAST YR GAS PROD: 32,272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/15/2023 MNRLJHAR

LEASE#, NAME.....: 360441 - COATES B - COATES A UNIT 3 FULL WI DECIMAL = .770853 #WELLS: 2
RRC#, WELL#.....: 19005 - RRC DIST..: 07C FULL RI DECIMAL = .229147 DEPTH: 7592
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,436,520
01	REAGAN COUNTY	1.000000	3,436,520
02	FM&LR	1.000000	3,436,520
30	REAGAN COUNTY ISD	1.000000	3,436,520
50	REAGAN COUNTY HOSP D	1.000000	3,436,520
60	SANTA RITA UWD	1.000000	3,436,520
61	REAGAN CO WSD	1.000000	3,436,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,604	71,680	0	70.89	2.84	2.84	.00	1399150
2	19,859	56,184	0	72.61	2.91	2.91	.00	1111541
3	16,224	46,212	0	74.39	2.97	2.97	.00	930345
4	13,717	39,250	0	76.19	3.04	3.04	.00	805617
5	11,882	34,113	0	78.03	3.11	3.11	.00	714698
6	10,337	30,019	0	79.93	3.18	3.18	.00	636907
7	8,993	26,417	0	79.93	3.18	3.18	.00	554097
8	7,824	23,247	0	79.93	3.18	3.18	.00	482070
9	6,807	20,457	0	79.93	3.18	3.18	.00	419408
	121,247	347,579	0					7,053,833

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	156923	0	1556073	400000	1,156,073	1,082,766	435144
2	126031	0	1237572	408000	829,572	681,552	306264
3	105799	0	1036144	416160	619,984	446,804	226916
4	91978	0	897595	424483	473,112	299,087	173960
5	81781	0	796479	432972	363,507	201,575	136603
6	73586	0	710493	441632	268,861	130,782	107839
7	64756	0	618853	441632	177,221	75,620	83124
8	56986	0	539056	441632	97,424	36,465	64075
9	50147	0	469555	441632	27,923	9,168	49392
	807987	0	7861820	3848143	4,013,677	2,963,819	1583317

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

$/BBLRESV: 28.45 EQUIP VAL: 8,807
$/BBLPROD: 0 WI OIL VAL: 2,659,215 RI OIL VAL: 1,420,593
WI PAYOUT: 2.7 GAS VAL: 304,601 GAS VAL: 162,722
RI PAYOUT: 2.7 PRD VAL: 578,036- PRD VAL: 541,383-
8/8 VALUE: 3,436,520 WI TOTAL: 2,394,590 RI TOTAL: 1,041,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.3 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 226.0 D B: 1.000 De/Dt: 24.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 488,150
LAST YR RI VAL: 351,620
LAST YR 8/8 VAL: 839,770

LAST YR OIL PROD: 22,194
LAST YR GAS PROD: 47,899

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/15/2023 MNRLJHAR

LEASE#, NAME.....: 360442 - COATES-B-MARATHON UT 2 FULL WI DECIMAL = .824950 #WELLS: 2
RRC#, WELL#.....: 19004 - RRC DIST..: 07C FULL RI DECIMAL = .175050 DEPTH: 7533
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,079	72,415	0	70.89	3.73	3.73	.00	1817522
2	15,945	37,157	0	72.61	3.82	3.82	.00	955099
3	10,804	25,177	0	74.39	3.90	3.90	.00	663020
4	8,180	19,066	0	76.19	3.99	3.99	.00	514137
5	6,585	15,349	0	78.03	4.08	4.08	.00	423882
	72,593	169,164	0					4,373,660

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,299,980
01	REAGAN COUNTY	1.000000	3,299,980
02	FM&LR	1.000000	3,299,980
30	REAGAN COUNTY ISD	1.000000	3,299,980
50	REAGAN COUNTY HOSP D	1.000000	3,299,980
60	SANTA RITA UWD	1.000000	3,299,980
61	REAGAN CO WSD	1.000000	3,299,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	222826	0	2040348	400000	1,640,348	1,536,333	407285
2	117093	0	1072192	408000	664,192	545,680	189405
3	81002	0	744022	416160	327,862	236,280	116311
4	62757	0	576894	424483	152,411	96,349	79810
5	51662	0	475544	432972	42,572	23,607	58220
	535340	0	4909000	2081615	2,827,385	2,438,249	851031

$/BBLRESV:	36.28	EQUIP VAL:	10,705		
$/BBLPROD:	0	WI OIL VAL:	2,172,351	RI OIL VAL:	758,224
WI PAYOUT:	2.4	GAS VAL:	265,896	GAS VAL:	92,807
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,299,980	WI TOTAL:	2,448,950	RI TOTAL:	851,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 139.5 D B: 1.000 De/Dt: 60.0 / 15.0
GAS: 325.0 D B: 1.000 De/Dt: 60.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 172,450
LAST YR RI VAL: 86,710
LAST YR 8/8 VAL: 259,160

LAST YR OIL PROD: 40,649
LAST YR GAS PROD: 137,428

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 360443 - RUSSELL 58 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 46255 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10000
OPERATOR#, AGENT#: 109255 - 574
OPERATOR NAME....: BURLESON PETROLEUM,
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	49,680
01	REAGAN COUNTY	1.000000	49,680
02	FM&LR	1.000000	49,680
30	REAGAN COUNTY ISD	1.000000	49,680
50	REAGAN COUNTY HOSP D	1.000000	49,680
60	SANTA RITA UWD	1.000000	49,680
61	REAGAN CO WSD	1.000000	49,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	820	8,703	0	70.89	4.98	4.98	.00	43597
	820	8,703	0					43,597

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32506	0	76103	58809	17,294	16,198	23864
	32506	0	76103	58809	17,294	16,198	23864

$/BBLRESV: 15.09 EQUIP VAL: 9,620
$/BBLPROD: 0 WI OIL VAL: 9,279 RI OIL VAL: 13,671
WI PAYOUT: .0 GAS VAL: 6,919 GAS VAL: 10,193
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 49,680 WI TOTAL: 25,820 RI TOTAL: 23,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,809			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: .001 De/Dt: 25.0 / 25.0
GAS: 28.0 D B: .001 De/Dt: 28.0 / 28.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,090
LAST YR RI VAL: 37,740
LAST YR 8/8 VAL: 74,830

LAST YR OIL PROD: 931
LAST YR GAS PROD: 11,633

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360445 - SUGG E 208-209 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18879 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7807
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,871,090
01	REAGAN COUNTY	1.000000	4,871,090
02	FM&LR	1.000000	4,871,090
30	REAGAN COUNTY ISD	1.000000	4,871,090
50	REAGAN COUNTY HOSP D	1.000000	4,871,090
60	SANTA RITA UWD	1.000000	4,871,090
61	REAGAN CO WSD	1.000000	4,871,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,010	363,448	0	70.89	4.90	4.90	.00	213202
2	3,240	290,758	0	72.61	5.01	5.01	.00	176442
3	2,721	232,606	0	74.39	5.13	5.13	.00	151811
4	2,340	186,085	0	76.19	5.24	5.24	.00	133713
5	2,012	148,868	0	78.03	5.36	5.36	.00	117747
6	1,730	119,094	0	79.93	5.49	5.49	.00	103709
7	1,488	95,275	0	79.93	5.49	5.49	.00	89202
8	1,280	76,220	0	79.93	5.49	5.49	.00	76733
	18,821	1,512,354	0					1,062,559

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1335671	0	1548873	309000	1,239,873	1,161,253	485685
2	1092523	0	1268965	315180	953,785	783,601	352138
3	894952	0	1046763	321483	725,280	522,688	257057
4	731314	0	865027	327913	537,114	339,547	187990
5	598449	0	716196	334472	381,724	211,677	137739
6	490370	0	594079	341161	252,918	123,027	101111
7	392295	0	481497	341161	140,336	59,881	72521
8	313836	0	390569	341161	49,408	18,493	52058
	5849410	0	6911969	2631531	4,280,438	3,220,167	1646299

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.34
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

$/BBLRESV: 35.07 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 495,027 RI OIL VAL: 253,081
WI PAYOUT: 3.6 GAS VAL: 2,725,137 GAS VAL: 1,393,217
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,871,090 WI TOTAL: 3,224,790 RI TOTAL: 1,646,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.4 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 1,111.0 D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,730,930
LAST YR RI VAL: 1,501,470
LAST YR 8/8 VAL: 4,232,400

LAST YR OIL PROD: 4,384
LAST YR GAS PROD: 386,198

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 360446 - EAST MERCHANT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 18843 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8894
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,332,060
01	REAGAN COUNTY	1.000000	2,332,060
02	FM&LR	1.000000	2,332,060
30	REAGAN COUNTY ISD	1.000000	2,332,060
50	REAGAN COUNTY HOSP D	1.000000	2,332,060
60	SANTA RITA UWD	1.000000	2,332,060
61	REAGAN CO WSD	1.000000	2,332,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,177	60,557	0	70.89	4.51	4.51	.00	631267
2	7,975	53,686	0	72.61	4.61	4.61	.00	506682
3	6,557	48,216	0	74.39	4.72	4.72	.00	426803
4	5,570	43,394	0	76.19	4.82	4.82	.00	371331
5	4,840	39,055	0	78.03	4.94	4.94	.00	330457
6	4,259	35,150	0	79.93	5.04	5.04	.00	297869
7	3,748	31,635	0	79.93	5.04	5.04	.00	262130
8	3,298	28,472	0	79.93	5.04	5.04	.00	230658
9	2,902	25,625	0	79.93	5.04	5.04	.00	202962
10	2,554	23,063	0	79.93	5.04	5.04	.00	178624
	51,880	388,853	0					3,438,783

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	238973	0	870240	227000	643,240	602,452	116950
2	216556	0	723238	231540	491,698	403,964	86014
3	199132	0	625935	236170	389,765	280,891	65876
4	183014	0	554345	240894	313,451	198,155	51631
5	168815	0	499272	245711	253,561	140,607	41151
6	155012	0	452881	250626	202,255	98,383	33034
7	139510	0	401640	250626	151,014	64,438	25925
8	125562	0	356220	250626	105,594	39,523	20348
9	113006	0	315968	250626	65,342	21,454	15973
10	101708	0	280332	250626	29,706	8,556	12541
	1641288	0	5080071	2434445	2,645,626	1,858,423	469443

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.75
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,000			

$/BBLRESV: 27.71 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,257,996 RI OIL VAL: 317,773
WI PAYOUT: 4.1 GAS VAL: 600,425 GAS VAL: 151,669
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,332,060 WI TOTAL: 1,862,620 RI TOTAL: 469,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.1 D B: 1.000 De/Dt: 24.0 / 12.0
GAS: 177.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,552,700
LAST YR RI VAL: 406,150
LAST YR 8/8 VAL: 1,958,850

LAST YR OIL PROD: 12,382
LAST YR GAS PROD: 61,362

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 360447 - MERCHANT FULL WI DECIMAL = .875000 #WELLS: 33
RRC#, WELL#.....: 18787 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 9245
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	42,427,140
01	REAGAN COUNTY	1.000000	42,427,140
02	FM&LR	1.000000	42,427,140
30	REAGAN COUNTY ISD	1.000000	42,427,140
50	REAGAN COUNTY HOSP D	1.000000	42,427,140
60	SANTA RITA UWD	1.000000	42,427,140
61	REAGAN CO WSD	1.000000	42,427,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	104,482	3,200,785	0	70.89	4.53	4.53	.00	6480888
2	76,856	2,508,907	0	72.61	4.63	4.63	.00	4882950
3	60,825	2,063,612	0	74.39	4.73	4.73	.00	3959175
4	50,342	1,752,808	0	76.19	4.85	4.85	.00	3356112
5	42,945	1,523,486	0	78.03	4.95	4.95	.00	2932124
6	36,933	1,347,283	0	79.93	5.07	5.07	.00	2583048
7	31,762	1,199,082	0	79.93	5.07	5.07	.00	2221395
8	27,315	1,067,183	0	79.93	5.07	5.07	.00	1910377
	431,460	14,663,146	0					28,326,069

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12687112	0	19168000	5361500	13,806,500	12,931,030	2575960
2	10164209	0	15047159	5468730	9,578,429	7,869,350	1789537
3	8540774	0	12499949	5578104	6,921,845	4,988,365	1315566
4	7438479	0	10794591	5689667	5,104,924	3,227,180	1005393
5	6598599	0	9530723	5803460	3,727,263	2,066,879	785549
6	5976884	0	8559932	5919529	2,640,403	1,284,371	624374
7	5319428	0	7540823	5919529	1,621,294	691,806	486760
8	4734291	0	6644668	5919529	725,139	271,412	379562
	61459776	0	89785845	4566004844	125,797	33,330,393	8962701

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.78
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,361,500			

$/BBLRESV: 27.85 EQUIP VAL: 134,088
$/BBLPROD: 0 WI OIL VAL: 10,515,206 RI OIL VAL: 2,827,589
WI PAYOUT: 3.6 GAS VAL: 22,815,154 GAS VAL: 6,135,103
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 42,427,140 WI TOTAL: 33,464,450 RI TOTAL: 8,962,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 344.0 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 10,091.0 D B: 1.000 De/Dt: 24.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 29 EQ SCH#: 51 VAL: 203,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,454,350
LAST YR RI VAL: 10,120,070
LAST YR 8/8 VAL: 52,574,420

LAST YR OIL PROD: 158,805
LAST YR GAS PROD: 4,261,542

REMARKS1:
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360448 - BAST 34 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18907 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 11116
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,096	72,789	0	70.89	3.92	3.92	.00	377277
2	6,163	63,881	0	72.61	4.01	4.01	.00	335622
3	5,423	56,917	0	74.39	4.10	4.10	.00	302563
	18,682	193,587	0					1,015,462

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	745,470
01	REAGAN COUNTY	1.000000	745,470
02	FM&LR	1.000000	745,470
30	REAGAN COUNTY ISD	1.000000	745,470
50	REAGAN COUNTY HOSP D	1.000000	745,470
60	SANTA RITA UWD	1.000000	745,470
61	REAGAN CO WSD	1.000000	745,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	214000	0	591277	417000	174,277	163,226	185408
2	192122	0	527744	425340	102,404	84,132	146449
3	175020	0	477583	433846	43,737	31,519	117281
	581142	0	1596604	1276186	320,418	278,877	449138

$/BBLRESV: 12.66 EQUIP VAL: 17,451
$/BBLPROD: 0 WI OIL VAL: 177,369 RI OIL VAL: 285,658
WI PAYOUT: 2.4 GAS VAL: 101,507 GAS VAL: 163,480
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 745,470 WI TOTAL: 296,330 RI TOTAL: 449,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
417,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.0 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 214.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 481,560
LAST YR RI VAL: 574,610
LAST YR 8/8 VAL: 1,056,170

LAST YR OIL PROD: 7,669
LAST YR GAS PROD: 79,544

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 360449 - RINGO 10 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18928 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10905
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,671,240
01	REAGAN COUNTY	1.000000	4,671,240
02	FM&LR	1.000000	4,671,240
30	REAGAN COUNTY ISD	1.000000	4,671,240
50	REAGAN COUNTY HOSP D	1.000000	4,671,240
60	SANTA RITA UWD	1.000000	4,671,240
61	REAGAN CO WSD	1.000000	4,671,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,012	219,915	0	70.89	5.70	5.70	.00	532313
2	7,764	176,006	0	72.61	5.83	5.83	.00	422808
3	6,343	146,747	0	74.39	5.96	5.96	.00	353892
4	5,364	125,841	0	76.19	6.09	6.09	.00	306512
5	4,613	108,223	0	78.03	6.23	6.23	.00	269964
6	3,967	93,072	0	79.93	6.37	6.37	.00	237812
7	3,412	80,042	0	79.93	6.37	6.37	.00	204541
8	2,934	68,836	0	79.93	6.37	6.37	.00	175886
9	2,523	59,199	0	79.93	6.37	6.37	.00	151248
	46,932	1,077,881	0					2,654,976

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	940137	0	1472450	364500	1,107,950	1,037,695	461721
2	769586	0	1192394	371790	820,604	674,184	330889
3	655959	0	1009851	379225	630,626	454,473	247992
4	574779	0	881291	386810	494,481	312,595	191525
5	505672	0	775636	394547	381,089	211,325	149170
6	444651	0	682463	402437	280,026	136,212	116153
7	382401	0	586942	402438	184,504	78,728	88403
8	328864	0	504750	402438	102,312	38,295	67276
9	282823	0	434071	402438	31,633	10,386	51200
	4884872	0	7539848	3506623	4,033,225	2,953,893	1704329

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.53
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
364,500			

$/BBLRESV: 29.55 EQUIP VAL: 13,022
$/BBLPROD: 0 WI OIL VAL: 1,040,140 RI OIL VAL: 600,137
WI PAYOUT: 3.8 GAS VAL: 1,913,750 GAS VAL: 1,104,190
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,671,240 WI TOTAL: 2,966,910 RI TOTAL: 1,704,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.8 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 684.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,484,560
LAST YR RI VAL: 1,311,000
LAST YR 8/8 VAL: 3,795,560

LAST YR OIL PROD: 13,329
LAST YR GAS PROD: 254,587

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360450 - VICTOR 1223 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18956 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10950
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	215,990
01	REAGAN COUNTY	1.000000	215,990
02	FM&LR	1.000000	215,990
30	REAGAN COUNTY ISD	1.000000	215,990
50	REAGAN COUNTY HOSP D	1.000000	215,990
60	SANTA RITA UWD	1.000000	215,990
61	REAGAN CO WSD	1.000000	215,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,057	25,405	0	70.89	5.03	5.03	.00	215701
	4,057	25,405	0					215,701

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	95840	0	311541	195500	116,041	108,683	97691
	95840	0	311541	195500	116,041	108,683	97691

$/BBLRESV: 24.73 EQUIP VAL: 9,620
$/BBLPROD: 0 WI OIL VAL: 75,249 RI OIL VAL: 67,638
WI PAYOUT: .0 GAS VAL: 33,434 GAS VAL: 30,053
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 215,990 WI TOTAL: 118,300 RI TOTAL: 97,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 1

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
195,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.8 D B: 1.000 De/Dt: 34.0 / 12.0
GAS: 78.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 398,170
LAST YR RI VAL: 205,470
LAST YR 8/8 VAL: 603,640

LAST YR OIL PROD: 6,572
LAST YR GAS PROD: 34,793

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360451 - JOHNED FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19028 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9970
OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,550
01	REAGAN COUNTY	1.000000	22,550
02	FM&LR	1.000000	22,550
30	REAGAN COUNTY ISD	1.000000	22,550
50	REAGAN COUNTY HOSP D	1.000000	22,550
60	SANTA RITA UWD	1.000000	22,550
61	REAGAN CO WSD	1.000000	22,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	962	0	0	70.89	4.74	4.74	.00	51147
	962	0	0					51,147

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	51147	69500	-18,353	-17,189	16038
	0	0	51147	69500	18,353-	17,189-	16038

$/BBLRESV: 23.82 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 16,038
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,550 WI TOTAL: 6,510 RI TOTAL: 16,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,050
LAST YR RI VAL: 22,940
LAST YR 8/8 VAL: 36,990

LAST YR OIL PROD: 1,494
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 360452 - BARBEE FULL WI DECIMAL = .750000 #WELLS: 21
RRC#, WELL#.....: 41771 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 3700
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,652	275,304	0	71.13	4.31	4.31	.00	888343
2	13,452	213,546	0	72.85	4.41	4.41	.00	734984
3	11,284	174,480	0	74.61	4.51	4.51	.00	631424
	41,388	663,330	0					2,254,751

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.110000	248,170
01	REAGAN COUNTY	.110000	248,170
02	FM&LR	.110000	248,170
30	REAGAN COUNTY ISD	.110000	248,170
50	REAGAN COUNTY HOSP D	.110000	248,170
60	SANTA RITA UWD	.110000	248,170
61	REAGAN CO WSD	.110000	248,170
80	REAGAN ISD (GLASSCOC	.890000	2,007,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	889920	0	1778263	1117325	660,938	621,758	560099
2	706303	0	1441287	1139671	301,616	251,095	405324
3	590179	0	1221603	1162465	59,138	43,568	306737
	2186402	0	4441153	3419461	1,021,692	916,421	1272160

$/BBLRESV: 14.99 EQUIP VAL: 67,442
$/BBLPROD: 0 WI OIL VAL: 465,261 RI OIL VAL: 645,868
WI PAYOUT: 2.4 GAS VAL: 451,159 GAS VAL: 626,291
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,256,020 WI TOTAL: 983,860 RI TOTAL: 1,272,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/24 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,314,500			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.5 D B: 1.000 De/Dt: 21.1 / 10.0
GAS: 874.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 51 VAL: 80,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,216,170
LAST YR RI VAL: 1,399,170
LAST YR 8/8 VAL: 2,615,340

LAST YR OIL PROD: 19,386
LAST YR GAS PROD: 295,321

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 5/12/2023 MNRLTCHA

LEASE#, NAME.....: 360456 - UNIVERSITY 31 TAYLOR DRAW FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19048 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8122
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.080000	100,580
01	REAGAN COUNTY	.080000	100,580
02	FM&LR	.080000	100,580
30	REAGAN COUNTY ISD	.080000	100,580
50	REAGAN COUNTY HOSP D	.080000	100,580
60	SANTA RITA UWD	.080000	100,580
61	REAGAN CO WSD	.080000	100,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,002	2,342	0	71.24	4.65	4.65	.00	374117
2	6,491	2,000	0	72.96	4.75	4.75	.00	355188
3	6,037	1,747	0	74.74	4.86	4.86	.00	338404
4	5,614	1,549	0	76.55	4.97	4.97	.00	322314
5	5,221	1,387	0	78.40	5.08	5.08	.00	306995
6	4,856	1,248	0	80.31	5.20	5.20	.00	292489
7	4,516	1,123	0	80.31	5.20	5.20	.00	272010
8	4,200	1,011	0	80.31	5.20	5.20	.00	252977
9	3,906	910	0	80.31	5.20	5.20	.00	235268
10	3,633	819	0	80.31	5.20	5.20	.00	218825
	51,476	14,136	0					2,968,587

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8168	0	382285	194500	187,785	175,878	119875
2	7125	0	362313	198390	163,923	134,674	100542
3	6368	0	344772	202357	142,415	102,633	84667
4	5774	0	328088	206405	121,683	76,924	71301
5	5284	0	312279	210533	101,746	56,421	60057
6	4867	0	297356	214743	82,613	40,185	50608
7	4380	0	276390	214744	61,646	26,305	41629
8	3943	0	256920	214744	42,176	15,786	34244
9	3549	0	238817	214744	24,073	7,904	28170
10	3194	0	222019	214744	7,275	2,095	23176
	52652	0	3021239	2085904	935,335	638,805	614269

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 6.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.95
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
194,500			

$/BBLRESV: 16.26 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 627,672 RI OIL VAL: 603,564
WI PAYOUT: 4.3 GAS VAL: 11,132 GAS VAL: 10,705
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,257,270 WI TOTAL: 643,000 RI TOTAL: 614,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.0 D B: 1.400 De/Dt: 7.7 / 7.0
GAS: 7.0 D B: .970 De/Dt: 15.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 631,300
LAST YR RI VAL: 537,190
LAST YR 8/8 VAL: 1,168,490

LAST YR OIL PROD: 5,762
LAST YR GAS PROD: 14,365

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/22/2023 MNRLTCHA

LEASE#, NAME.....: 360457 - WELCH TRUST 8 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18982 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 11185
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.850000	111,040
01	REAGAN COUNTY	.850000	111,040
02	FM&LR	.850000	111,040
30	REAGAN COUNTY ISD	.850000	111,040
50	REAGAN COUNTY HOSP D	.850000	111,040
60	SANTA RITA UWD	.850000	111,040
61	REAGAN CO WSD	.850000	111,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,074	14,061	0	71.24	2.16	2.16	.00	271104
	5,074	14,061	0					271,104

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22779	0	293883	294000	-117	-109	92154
	22779	0	293883	294000	117-	109-	92154

$/BBLRESV:	.03	EQUIP VAL:	38,478		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	85,011
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,143
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			38,480		92,150
8/8 VALUE:	130,630	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
294,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.8 D B: 1.000 De/Dt: 11.5 / 10.0
GAS: 42.0 D B: 1.000 De/Dt: 15.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,832,950
LAST YR RI VAL: 1,200,070
LAST YR 8/8 VAL: 3,033,020

LAST YR OIL PROD: 10,482
LAST YR GAS PROD: 73,257

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/15/2023 MNRLTCHA

LEASE#, NAME.....: 360458 - ROCKER B ZACHRY A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19050 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6969
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.150000	344,200
01	REAGAN COUNTY	.150000	344,200
02	FM&LR	.150000	344,200
30	REAGAN COUNTY ISD	.150000	344,200
50	REAGAN COUNTY HOSP D	.150000	344,200
60	SANTA RITA UWD	.150000	344,200
61	REAGAN CO WSD	.150000	344,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,041	186,605	0	69.38	3.95	3.95	.00	158238
2	2,505	157,238	0	71.06	4.03	4.03	.00	133504
3	2,129	135,866	0	72.79	4.13	4.13	.00	116227
4	1,849	119,616	0	74.56	4.23	4.23	.00	103396
5	1,637	106,841	0	76.37	4.32	4.32	.00	93763
6	1,470	96,157	0	78.22	4.42	4.42	.00	86238
7	1,323	86,541	0	78.22	4.42	4.42	.00	77614
8	1,191	77,887	0	78.22	4.42	4.42	.00	69870
9	1,072	70,098	0	78.22	4.42	4.42	.00	62889
10	965	63,088	0	78.22	4.42	4.42	.00	56612
	17,182	1,099,937	0					958,351

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	552817	0	711055	238000	473,055	443,059	222967
2	475252	0	608756	242760	365,996	300,692	168929
3	420845	0	537072	247615	289,457	208,602	131891
4	379482	0	482878	252567	230,311	145,595	104940
5	346165	0	439928	257618	182,310	101,096	84606
6	318760	0	404998	262770	142,228	69,184	68929
7	286883	0	364497	262770	101,727	43,406	54900
8	258195	0	328065	262770	65,295	24,440	43727
9	232375	0	295264	262770	32,494	10,669	34827
10	209137	0	265749	262770	2,979	858	27739
	3479911	0	4438262	2552410	1,885,852	1,347,601	943455

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 5.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91
TYPE..(USNPQLHCT).: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
238,000			

$/BBLRESV: 22.58 EQUIP VAL: 3,595
$/BBLPROD: 0 WI OIL VAL: 290,986 RI OIL VAL: 203,719
WI PAYOUT: 4.0 GAS VAL: 1,056,614 GAS VAL: 739,735
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,294,650 WI TOTAL: 1,351,200 RI TOTAL: 943,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.000 De/Dt: 19.2 / 10.0
GAS: 562.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 912,270
LAST YR RI VAL: 697,620
LAST YR 8/8 VAL: 1,609,890

LAST YR OIL PROD: 2,978
LAST YR GAS PROD: 164,781

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360459 - ROCKER B ZACHRY C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19011 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6956
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.150000	187,940
01	REAGAN COUNTY	.150000	187,940
02	FM&LR	.150000	187,940
30	REAGAN COUNTY ISD	.150000	187,940
50	REAGAN COUNTY HOSP D	.150000	187,940
60	SANTA RITA UWD	.150000	187,940
61	REAGAN CO WSD	.150000	187,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,003	109,246	0	70.69	4.08	4.08	.00	212229
2	3,406	92,521	0	72.40	4.17	4.17	.00	184946
3	2,964	80,245	0	74.17	4.26	4.26	.00	164880
4	2,625	70,847	0	75.96	4.36	4.36	.00	149546
5	2,355	63,422	0	77.81	4.45	4.45	.00	137432
6	2,120	57,080	0	79.69	4.56	4.56	.00	126707
	17,473	473,361	0					975,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	334293	0	546522	267500	279,022	261,329	171374
2	289359	0	474305	272850	201,455	165,510	131620
3	256383	0	421263	278307	142,956	103,024	103451
4	231670	0	381216	283873	97,343	61,538	82847
5	211671	0	349103	289550	59,553	33,024	67140
6	195214	0	321921	295341	26,580	12,929	54790
	1518590	0	2494330	1687421	806,909	637,354	611222

$/BBLRESV: 19.03 EQUIP VAL: 4,369
$/BBLPROD: 0 WI OIL VAL: 249,322 RI OIL VAL: 239,100
WI PAYOUT: 3.2 GAS VAL: 388,031 GAS VAL: 372,122
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,252,940 WI TOTAL: 641,720 RI TOTAL: 611,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.16 GAS WI GR PRICE: 6.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT).: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
267,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 328.0 D B: 1.000 De/Dt: 16.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 781,350
LAST YR RI VAL: 701,970
LAST YR 8/8 VAL: 1,483,320

LAST YR OIL PROD: 4,158
LAST YR GAS PROD: 119,415

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 360460 - DIXON TALLEY RE 1199 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19046 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 17996
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,100	17,916	0	70.89	4.08	4.08	.00	271154
2	3,748	13,178	0	72.61	4.17	4.17	.00	204107
	8,848	31,094	0					475,261

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	332,540
01	REAGAN COUNTY	1.000000	332,540
02	FM&LR	1.000000	332,540
30	REAGAN COUNTY ISD	1.000000	332,540
50	REAGAN COUNTY HOSP D	1.000000	332,540
60	SANTA RITA UWD	1.000000	332,540
61	REAGAN CO WSD	1.000000	332,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54823	0	325977	201500	124,477	116,584	102218
2	41214	0	245321	205530	39,791	32,691	68077
	96037	0	571298	407030	164,268	149,275	170295

$/BBLRESV: 18.71 EQUIP VAL: 12,968
$/BBLPROD: 0 WI OIL VAL: 124,181 RI OIL VAL: 141,668
WI PAYOUT: 1.9 GAS VAL: 25,094 GAS VAL: 28,627
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 332,540 WI TOTAL: 162,240 RI TOTAL: 170,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
201,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.8 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 59.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 248,140
LAST YR RI VAL: 238,790
LAST YR 8/8 VAL: 486,930

LAST YR OIL PROD: 7,356
LAST YR GAS PROD: 21,298

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 360461 - HAM UNIT RE M 2 FULL WI DECIMAL = .750527 #WELLS: 5
RRC#, WELL#.....: 18886 - RRC DIST..: 07C FULL RI DECIMAL = .249473 DEPTH: 8451
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,764,050
01	REAGAN COUNTY	1.000000	13,764,050
02	FM&LR	1.000000	13,764,050
30	REAGAN COUNTY ISD	1.000000	13,764,050
50	REAGAN COUNTY HOSP D	1.000000	13,764,050
60	SANTA RITA UWD	1.000000	13,764,050
61	REAGAN CO WSD	1.000000	13,764,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,917	434,588	0	70.89	3.12	3.12	.00	2549417
2	39,150	355,089	0	72.61	3.19	3.19	.00	2133509
3	33,100	300,223	0	74.39	3.26	3.26	.00	1848029
4	28,670	260,065	0	76.19	3.33	3.33	.00	1639427
5	25,289	229,393	0	78.03	3.40	3.40	.00	1481015
6	22,623	205,198	0	79.93	3.48	3.48	.00	1357145
7	20,361	184,678	0	79.93	3.48	3.48	.00	1221449
8	18,325	166,210	0	79.93	3.48	3.48	.00	1099310
9	16,493	149,589	0	79.93	3.48	3.48	.00	989409
10	14,844	134,630	0	79.93	3.48	3.48	.00	890486
11	13,360	121,167	0	79.93	3.48	3.48	.00	801461
12	12,024	109,050	0	79.93	3.48	3.48	.00	721315
13	10,822	98,145	0	79.93	3.48	3.48	.00	649208
	302,978	2,748,025	0					17,381,180

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1017650	0	3567067	822500	2,744,567	2,570,534	1115396
2	850147	0	2983656	755055	2,228,601	1,830,952	825640
3	734561	0	2582590	770156	1,812,434	1,306,167	632434
4	649969	0	2289396	785559	1,503,837	950,681	496142
5	585363	0	2066378	801270	1,265,108	701,540	396290
6	535943	0	1893088	817295	1,075,793	523,298	321293
7	482348	0	1703797	817295	886,502	378,271	255900
8	434113	0	1533423	817295	716,128	268,040	203811
9	390702	0	1380111	817295	562,816	184,789	162331
10	351631	0	1242117	817295	424,822	122,353	129292
11	316468	0	1117929	817295	300,634	75,952	102980
12	284820	0	1006135	817295	188,840	41,849	82017
13	256338	0	905546	817295	88,251	17,156	65326
	6890053	0	24271233	1047290	13,798,333	8,971,582	4788852

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
822,500			
1			
10.0 1			

$/BBLRESV: 28.25 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 6,424,747 RI OIL VAL: 3,429,402
WI PAYOUT: 4.5 GAS VAL: 2,546,826 GAS VAL: 1,359,445
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,764,050 WI TOTAL: 8,975,200 RI TOTAL: 4,788,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 147.1 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 1,334.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,804,830
LAST YR RI VAL: 5,281,120
LAST YR 8/8 VAL: 14,085,950

LAST YR OIL PROD: 58,323
LAST YR GAS PROD: 503,251

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360462 - TUCKER RE 1 194 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20612 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7277
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,139,930
01	REAGAN COUNTY	1.000000	3,139,930
02	FM&LR	1.000000	3,139,930
30	REAGAN COUNTY ISD	1.000000	3,139,930
50	REAGAN COUNTY HOSP D	1.000000	3,139,930
60	SANTA RITA UWD	1.000000	3,139,930
61	REAGAN CO WSD	1.000000	3,139,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,929	135,707	0	70.89	5.49	5.49	.00	793738
2	11,098	103,068	0	72.61	5.62	5.62	.00	604369
3	8,837	83,126	0	74.39	5.74	5.74	.00	493038
4	7,344	69,660	0	76.19	5.87	5.87	.00	419655
5	6,279	59,908	0	78.03	6.01	6.01	.00	367463
6	5,463	51,521	0	79.93	6.14	6.14	.00	327493
7	4,753	44,308	0	79.93	6.14	6.14	.00	284930
	58,703	547,298	0					3,290,686

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	558774	0	1352512	648000	704,512	659,839	424112
2	434432	0	1038801	528768	510,033	419,028	288267
3	357857	0	850895	458442	392,453	282,830	208957
4	306678	0	726333	420849	305,484	193,117	157849
5	270035	0	637498	429267	208,231	115,470	122604
6	237254	0	564747	437852	126,895	61,725	96118
7	204038	0	488968	437852	51,116	21,811	73647
	2369068	0	5659754	3361030	2,298,724	1,753,820	1371554

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.22
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
648,000			
	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.8 D B: 1.000 De/Dt: 29.0 / 13.0
GAS: 437.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,957,630
LAST YR RI VAL: 1,286,420
LAST YR 8/8 VAL: 3,244,050

LAST YR OIL PROD: 15,578
LAST YR GAS PROD: 159,559

REMARKS1: FR RRC 18985 TY21
REMARKS2:
MC1:
MC2:

$/BBLRESV: 23.16 EQUIP VAL: 14,565
$/BBLPROD: 0 WI OIL VAL: 1,019,703 RI OIL VAL: 797,446
WI PAYOUT: 3.5 GAS VAL: 734,116 GAS VAL: 574,106
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,139,930 WI TOTAL: 1,768,380 RI TOTAL: 1,371,550

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 360463 - TURNER AR UNIT FULL WI DECIMAL = .752305 #WELLS: 5
RRC#, WELL#.....: 18912 - RRC DIST..: 07C FULL RI DECIMAL = .247695 DEPTH: 8519
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,496,650
01	REAGAN COUNTY	1.000000	6,496,650
02	FM&LR	1.000000	6,496,650
30	REAGAN COUNTY ISD	1.000000	6,496,650
50	REAGAN COUNTY HOSP D	1.000000	6,496,650
60	SANTA RITA UWD	1.000000	6,496,650
61	REAGAN CO WSD	1.000000	6,496,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,485	524,156	0	70.89	3.53	3.53	.00	772498
2	11,235	406,573	0	72.61	3.61	3.61	.00	613710
3	9,178	332,197	0	74.39	3.69	3.69	.00	513637
4	7,759	280,868	0	76.19	3.77	3.77	.00	444731
5	6,721	243,299	0	78.03	3.86	3.86	.00	394539
6	5,914	214,103	0	79.93	3.95	3.95	.00	355619
7	5,204	188,411	0	79.93	3.95	3.95	.00	312926
8	4,580	165,802	0	79.93	3.95	3.95	.00	275403
9	4,030	145,906	0	79.93	3.95	3.95	.00	242331
	69,106	2,501,315	0					3,925,394

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1391968	0	2164466	623000	1,541,466	1,443,722	670401
2	1104180	0	1717890	571914	1,145,976	941,499	470872
3	922181	0	1435818	583352	852,466	614,347	348277
4	796595	0	1241326	595019	646,307	408,576	266463
5	706515	0	1101054	606919	494,135	274,012	209160
6	636229	0	991848	619057	372,791	181,337	166740
7	559883	0	872809	619057	253,752	108,276	129848
8	492698	0	768101	619057	149,044	55,786	101123
9	433575	0	675906	619057	56,849	18,665	78748
	7043824	0	10969218	5456432	5,512,786	4,046,220	2441632

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
623,000			
	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.0 D B: 1.000 De/Dt: 25.0 / 12.0
GAS: 1,664.0 D B: 1.000 De/Dt: 25.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,947,320
LAST YR RI VAL: 3,831,810
LAST YR 8/8 VAL: 10,779,130

LAST YR OIL PROD: 17,839
LAST YR GAS PROD: 531,670

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 27.85 EQUIP VAL: 8,807
$/BBLPROD: 0 WI OIL VAL: 1,447,960 RI OIL VAL: 873,750
WI PAYOUT: 3.8 GAS VAL: 2,598,256 GAS VAL: 1,567,879
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,496,650 WI TOTAL: 4,055,020 RI TOTAL: 2,441,630

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360466 - TURNER 1208 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 19025 - RRC DIST..: 07C FULL RI DECIMAL = .234375 DEPTH: 8308
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	989,680
01	REAGAN COUNTY	1.000000	989,680
02	FM&LR	1.000000	989,680
30	REAGAN COUNTY ISD	1.000000	989,680
50	REAGAN COUNTY HOSP D	1.000000	989,680
60	SANTA RITA UWD	1.000000	989,680
61	REAGAN CO WSD	1.000000	989,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,693	57,136	0	70.89	5.37	5.37	.00	363264
2	5,412	43,394	0	72.61	5.50	5.50	.00	300864
3	4,542	34,995	0	74.39	5.63	5.63	.00	258689
4	3,914	29,326	0	76.19	5.75	5.75	.00	228315
	20,561	164,851	0					1,151,132

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	234909	0	598173	298500	299,673	280,671	172259
2	182729	0	483593	304470	179,123	147,162	123242
3	150845	0	409534	310559	98,975	71,328	92361
4	129103	0	357418	316770	40,648	25,696	71334
	697586	0	1848718	1230299	618,419	524,857	459196

$/BBLRESV: 20.76 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 326,810 RI OIL VAL: 285,925
WI PAYOUT: 2.5 GAS VAL: 198,046 GAS VAL: 173,270
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 989,680 WI TOTAL: 530,480 RI TOTAL: 459,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.05
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
298,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.7 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 184.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 660,940
LAST YR RI VAL: 575,580
LAST YR 8/8 VAL: 1,236,520

LAST YR OIL PROD: 7,552
LAST YR GAS PROD: 67,128

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360467 - UNIVERSITY 2303 E HZ UNIT FULL WI DECIMAL = .785394 #WELLS: 4
RRC#, WELL#.....: 18900 - RRC DIST..: 07C FULL RI DECIMAL = .214606 DEPTH: 8215
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,596,410
01	REAGAN COUNTY	1.000000	6,596,410
02	FM&LR	1.000000	6,596,410
30	REAGAN COUNTY ISD	1.000000	6,596,410
50	REAGAN COUNTY HOSP D	1.000000	6,596,410
60	SANTA RITA UWD	1.000000	6,596,410
61	REAGAN CO WSD	1.000000	6,596,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,917	109,442	0	70.89	4.38	4.38	.47	2055412
2	31,106	82,242	0	72.61	4.48	4.48	.48	1773896
3	26,877	65,910	0	74.39	4.59	4.59	.49	1570301
4	23,652	54,998	0	76.19	4.69	4.69	.50	1415316
5	20,814	47,191	0	78.03	4.80	4.80	.52	1275571
6	18,316	41,056	0	79.93	4.90	4.90	.53	1149815
7	16,118	35,719	0	79.93	4.90	4.90	.53	1011832
8	14,184	31,076	0	79.93	4.90	4.90	.53	890422
	187,984	467,634	0					11,142,565

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	376483	0	2431895	927500	1,504,395	1,409,002	625115
2	289374	0	2063270	851445	1,211,825	995,599	469348
3	237603	0	1807904	868473	939,431	677,019	363942
4	202585	0	1617901	885843	732,058	462,785	288226
5	177905	0	1453476	903559	549,917	304,945	229144
6	158001	0	1307816	921631	386,185	187,852	182463
7	137462	0	1149294	921631	227,663	97,144	141899
8	119594	0	1010016	921631	88,385	33,082	110355
	1699007	0	12841572	7201713	5,639,859	4,167,428	2410492

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: .61 ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
927,500			
	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.2 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 355.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,566,100
LAST YR RI VAL: 2,489,460
LAST YR 8/8 VAL: 7,055,560

LAST YR OIL PROD: 34,038
LAST YR GAS PROD: 135,484

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 24.49 EQUIP VAL: 18,495
$/BBLPROD: 0 WI OIL VAL: 3,616,052 RI OIL VAL: 2,091,569
WI PAYOUT: 3.7 GAS VAL: 551,372 GAS VAL: 318,920
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,596,410 WI TOTAL: 4,185,920 RI TOTAL: 2,410,490

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360468 - UNIVERSITY 2303 W HZ UNIT FULL WI DECIMAL = .803333 #WELLS: 4
RRC#, WELL#.....: 18898 - RRC DIST..: 07C FULL RI DECIMAL = .196667 DEPTH: 8255
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,093,920
01	REAGAN COUNTY	1.000000	7,093,920
02	FM&LR	1.000000	7,093,920
30	REAGAN COUNTY ISD	1.000000	7,093,920
50	REAGAN COUNTY HOSP D	1.000000	7,093,920
60	SANTA RITA UWD	1.000000	7,093,920
61	REAGAN CO WSD	1.000000	7,093,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,753	102,560	0	70.89	4.06	4.06	.00	1979123
2	31,122	82,080	0	72.61	4.16	4.16	.00	1815347
3	28,010	68,434	0	74.39	4.24	4.24	.00	1673876
4	25,209	58,685	0	76.19	4.34	4.34	.00	1542941
5	22,688	51,056	0	78.03	4.45	4.45	.00	1422176
6	20,419	44,419	0	79.93	4.54	4.54	.00	1311112
7	18,377	38,645	0	79.93	4.54	4.54	.00	1179995
8	16,539	33,621	0	79.93	4.54	4.54	.00	1061976
9	14,885	29,250	0	79.93	4.54	4.54	.00	955772
10	13,397	25,448	0	79.93	4.54	4.54	.00	860227
	225,399	534,198	0					13,802,545

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	334503	0	2313626	808500	1,505,126	1,403,530	530492
2	274300	0	2089647	824670	1,264,977	1,025,732	420294
3	233095	0	1906971	841163	1,065,808	751,512	336447
4	204603	0	1747544	857986	889,558	545,424	270456
5	182517	0	1604693	875145	729,548	388,965	217848
6	162002	0	1473114	892648	580,466	269,115	175425
7	140943	0	1320938	892649	428,289	172,665	137988
8	122620	0	1184596	892649	291,947	102,345	108546
9	106679	0	1062451	892649	169,802	51,763	85400
10	92812	0	953039	892649	60,390	16,008	67197
	1854074	0	15656619	8670708	6,985,911	4,727,059	2350093

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
808,500			

$/BBLRESV: 23.01 EQUIP VAL: 16,775
$/BBLPROD: 0 WI OIL VAL: 4,167,271 RI OIL VAL: 2,071,790
WI PAYOUT: 4.0 GAS VAL: 559,783 GAS VAL: 278,300
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,093,920 WI TOTAL: 4,743,830 RI TOTAL: 2,350,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.0 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 319.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,927,220
LAST YR RI VAL: 2,542,290
LAST YR 8/8 VAL: 8,469,510

LAST YR OIL PROD: 37,363
LAST YR GAS PROD: 119,747

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360471 - UNIVERSITY 2404 HZ UNIT FULL WI DECIMAL = .785400 #WELLS: 4
RRC#, WELL#.....: 18899 - RRC DIST..: 07C FULL RI DECIMAL = .214600 DEPTH: 8641
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,992,030
01	REAGAN COUNTY	1.000000	4,992,030
02	FM&LR	1.000000	4,992,030
30	REAGAN COUNTY ISD	1.000000	4,992,030
50	REAGAN COUNTY HOSP D	1.000000	4,992,030
60	SANTA RITA UWD	1.000000	4,992,030
61	REAGAN CO WSD	1.000000	4,992,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,523	205,124	0	70.89	4.47	4.47	37.87	1476721
2	22,349	164,169	0	72.61	4.58	4.58	38.75	1274516
3	19,311	136,876	0	74.39	4.68	4.68	39.65	1128263
4	16,994	117,379	0	76.19	4.79	4.79	40.57	1016915
5	14,955	102,745	0	78.03	4.90	4.90	41.51	916514
6	13,160	90,416	0	79.93	5.01	5.01	42.47	826146
7	11,581	79,566	0	79.93	5.01	5.01	42.47	727021
	124,873	896,275	0					7,366,096

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	720137	0	2196858	1027500	1,169,358	1,095,209	564679
2	590538	0	1865054	943245	921,809	757,331	424242
3	503111	0	1631374	962109	669,265	482,319	328393
4	441588	0	1458503	981352	477,151	301,640	259820
5	395410	0	1311924	1000979	310,945	172,429	206820
6	355774	0	1181920	1020998	160,922	78,277	164891
7	313081	0	1040102	1020999	19,103	8,151	128414
	3319639	0	10685735	6957182	3,728,553	2,895,356	2077259

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.70
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 48.61 ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,027,500			

1
10.0 1

$/BBLRESV: 20.35 EQUIP VAL: 19,419
$/BBLPROD: 0 WI OIL VAL: 1,995,882 RI OIL VAL: 1,431,936
WI PAYOUT: 3.3 GAS VAL: 899,471 GAS VAL: 645,321
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,992,030 WI TOTAL: 2,914,770 RI TOTAL: 2,077,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.9 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 638.0 D B: 1.000 De/Dt: 22.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,749,310
LAST YR RI VAL: 1,924,050
LAST YR 8/8 VAL: 4,673,360

LAST YR OIL PROD: 33,051
LAST YR GAS PROD: 223,128

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360472 - UNIVERSITY 2505 HZ UNIT FULL WI DECIMAL = .803333 #WELLS: 4
RRC#, WELL#.....: 18877 - RRC DIST..: 07C FULL RI DECIMAL = .196667 DEPTH: 8032
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,482,140
01	REAGAN COUNTY	1.000000	4,482,140
02	FM&LR	1.000000	4,482,140
30	REAGAN COUNTY ISD	1.000000	4,482,140
50	REAGAN COUNTY HOSP D	1.000000	4,482,140
60	SANTA RITA UWD	1.000000	4,482,140
61	REAGAN CO WSD	1.000000	4,482,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,718	204,797	0	70.89	3.85	3.85	.00	1407647
2	21,040	174,337	0	72.61	3.94	3.94	.00	1227263
3	18,305	151,673	0	74.39	4.03	4.03	.00	1093906
4	15,925	131,956	0	76.19	4.12	4.12	.00	974705
5	13,855	114,802	0	78.03	4.22	4.22	.00	868488
6	12,054	99,878	0	79.93	4.31	4.31	.00	773992
7	10,487	86,894	0	79.93	4.31	4.31	.00	673375
	116,384	964,337	0					7,019,376

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	633403	0	2041050	876000	1,165,050	1,081,726	465950
2	551800	0	1779063	893520	885,543	708,798	353166
3	491031	0	1584937	911390	673,547	464,754	273593
4	436739	0	1411444	929617	481,827	286,610	211865
5	389186	0	1257674	948210	309,464	158,690	164157
6	345814	0	1119806	967174	152,632	67,473	127099
7	300859	0	974234	967174	7,060	2,690	96154
	3148832	0	10168208	6493085	3,675,123	2,770,741	1691984

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
876,000			

$/BBLRESV: 20.46 EQUIP VAL: 19,419
$/BBLPROD: 0 WI OIL VAL: 1,912,712 RI OIL VAL: 1,168,019
WI PAYOUT: 3.1 GAS VAL: 858,026 GAS VAL: 523,963
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,482,140 WI TOTAL: 2,790,160 RI TOTAL: 1,691,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.0 D B: 1.000 De/Dt: 16.0 / 13.0
GAS: 613.0 D B: 1.000 De/Dt: 16.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,607,400
LAST YR RI VAL: 1,886,520
LAST YR 8/8 VAL: 5,493,920

LAST YR OIL PROD: 29,619
LAST YR GAS PROD: 234,922

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360473 - UNIVERSITY 48-3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18702 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 3074
OPERATOR#, AGENT#: 687608 -
OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,880
01	REAGAN COUNTY	1.000000	4,880
02	FM&LR	1.000000	4,880
30	REAGAN COUNTY ISD	1.000000	4,880
50	REAGAN COUNTY HOSP D	1.000000	4,880
60	SANTA RITA UWD	1.000000	4,880
61	REAGAN CO WSD	1.000000	4,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 4,880
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 23.6 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 4,410
LAST YR 8/8 VAL: 10,920

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360474 - BOLD HARTGROVE UNIT 22 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18878 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8335
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	18,394,370
01	REAGAN COUNTY	1.000000	18,394,370
02	FM&LR	1.000000	18,394,370
30	REAGAN COUNTY ISD	1.000000	18,394,370
50	REAGAN COUNTY HOSP D	1.000000	18,394,370
60	SANTA RITA UWD	1.000000	18,394,370
61	REAGAN CO WSD	1.000000	18,394,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57,494	671,063	0	70.89	4.03	4.03	.00	3056812
2	46,978	565,448	0	72.61	4.11	4.11	.00	2558304
3	39,718	488,600	0	74.39	4.21	4.21	.00	2215967
4	34,404	425,082	0	76.19	4.31	4.31	.00	1965931
5	29,931	369,821	0	78.03	4.40	4.40	.00	1751637
6	26,040	321,744	0	79.93	4.50	4.50	.00	1561033
7	22,655	279,917	0	79.93	4.50	4.50	.00	1358111
8	19,710	243,528	0	79.93	4.50	4.50	.00	1181565
9	17,148	211,869	0	79.93	4.50	4.50	.00	1027980
10	14,919	184,326	0	79.93	4.50	4.50	.00	894357
11	12,980	160,364	0	79.93	4.50	4.50	.00	778119
	321,977	3,921,762	0					18,349,816

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2028288	0	5085100	1456000	3,629,100	3,398,979	1594551
2	1742993	0	4301297	1262352	3,038,945	2,496,706	1193610
3	1542755	0	3758722	1158839	2,599,883	1,873,658	923043
4	1374078	0	3340009	1182015	2,157,994	1,364,218	725861
5	1220409	0	2972046	1205656	1,766,390	979,516	571584
6	1085886	0	2646919	1229769	1,417,150	689,344	450496
7	944720	0	2302831	1229769	1,073,062	457,876	346845
8	821907	0	2003472	1229769	773,703	289,590	267036
9	715058	0	1743038	1229769	513,269	168,521	205598
10	622100	0	1516457	1229769	286,688	82,569	158293
11	541229	0	1319348	1229769	89,579	22,632	121877
	12639423	0	30989239	13643476	17,345,763	11,823,609	6558794

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.02
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,456,000			
	1		
	15.0	1	
	10.0	1	

$/BBLRESV: 28.99 EQUIP VAL: 11,982
$/BBLPROD: 0 WI OIL VAL: 7,001,173 RI OIL VAL: 3,883,691
WI PAYOUT: 4.2 GAS VAL: 4,822,424 GAS VAL: 2,675,096
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 18,394,370 WI TOTAL: 11,835,580 RI TOTAL: 6,558,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 176.5 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 2,021.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,846,950
LAST YR RI VAL: 7,883,880
LAST YR 8/8 VAL: 23,730,830

LAST YR OIL PROD: 76,454
LAST YR GAS PROD: 759,530

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/15/2023 MNRLJHAR

LEASE#, NAME.....: 360475 - TEXACO-COATES A UNIT 1 FULL WI DECIMAL = .763051 #WELLS: 2
RRC#, WELL#.....: 19007 - RRC DIST..: 07C FULL RI DECIMAL = .236949 DEPTH: 7610
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,764,330
01	REAGAN COUNTY	1.000000	2,764,330
02	FM&LR	1.000000	2,764,330
30	REAGAN COUNTY ISD	1.000000	2,764,330
50	REAGAN COUNTY HOSP D	1.000000	2,764,330
60	SANTA RITA UWD	1.000000	2,764,330
61	REAGAN CO WSD	1.000000	2,764,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,562	47,123	0	70.89	2.84	2.84	.00	1112254
2	16,286	35,037	0	72.61	2.91	2.91	.00	902328
3	13,482	27,900	0	74.39	2.97	2.97	.00	765284
4	11,506	23,183	0	76.19	3.04	3.04	.00	668923
5	10,036	19,834	0	78.03	3.11	3.11	.00	597552
6	8,832	17,331	0	79.93	3.18	3.18	.00	538670
	80,704	170,408	0					4,585,011

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	102119	0	1214373	469451	744,922	697,686	354743
2	77799	0	980127	478840	501,287	411,843	253377
3	63229	0	828513	488416	340,097	245,097	189541
4	53777	0	722700	498185	224,515	141,932	146314
5	47068	0	644620	508148	136,472	75,677	115492
6	42054	0	580724	518311	62,413	30,360	92075
	386046	0	4971057	2961351	2,009,706	1,602,595	1151542

$/BBLRESV: 24.00 EQUIP VAL: 10,195
$/BBLPROD: 0 WI OIL VAL: 1,478,139 RI OIL VAL: 1,062,114
WI PAYOUT: 3.1 GAS VAL: 124,454 GAS VAL: 89,426
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,764,330 WI TOTAL: 1,612,790 RI TOTAL: 1,151,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
469,451			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.4 D B: 1.000 De/Dt: 23.0 / 12.0
GAS: 154.0 D B: 1.000 De/Dt: 29.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 309,780
LAST YR RI VAL: 247,140
LAST YR 8/8 VAL: 556,920

LAST YR OIL PROD: 19,588
LAST YR GAS PROD: 62,209

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360476 - TEXACO-COATES A UNIT 2 FULL WI DECIMAL = .792964 #WELLS: 1
RRC#, WELL#.....: 19010 - RRC DIST..: 07C FULL RI DECIMAL = .207036 DEPTH: 7326
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,445	60,994	0	70.89	3.77	3.77	.00	137441
2	2,137	48,308	0	72.61	3.86	3.86	.00	123042
3	1,881	40,001	0	74.39	3.95	3.95	.00	110958
	6,463	149,303	0					371,441

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	315,640
01	REAGAN COUNTY	1.000000	315,640
02	FM&LR	1.000000	315,640
30	REAGAN COUNTY ISD	1.000000	315,640
50	REAGAN COUNTY HOSP D	1.000000	315,640
60	SANTA RITA UWD	1.000000	315,640
61	REAGAN CO WSD	1.000000	315,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	182340	0	319781	224000	95,781	89,708	78543
2	147863	0	270905	228480	42,425	34,855	58883
3	125291	0	236249	233049	3,200	2,306	45443
	455494	0	826935	685529	141,406	126,869	182869

$/BBLRESV: 11.12 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 56,987 RI OIL VAL: 82,141
WI PAYOUT: 1.9 GAS VAL: 69,882 GAS VAL: 100,728
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 315,640 WI TOTAL: 132,770 RI TOTAL: 182,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: .500 De/Dt: 13.0 / 12.0
GAS: 191.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,984,060
LAST YR RI VAL: 870,630
LAST YR 8/8 VAL: 2,854,690

LAST YR OIL PROD: 7,738
LAST YR GAS PROD: 94,508

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360477 - UNIVERSITY 43-5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20628 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6916
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC: 17793
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	448,390
01	REAGAN COUNTY	1.000000	448,390
02	FM&LR	1.000000	448,390
30	REAGAN COUNTY ISD	1.000000	448,390
50	REAGAN COUNTY HOSP D	1.000000	448,390
60	SANTA RITA UWD	1.000000	448,390
61	REAGAN CO WSD	1.000000	448,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,975	39,415	0	70.89	2.00	2.00	.00	264508
2	3,941	32,203	0	72.61	2.04	2.04	.00	214617
3	3,260	27,226	0	74.39	2.09	2.09	.00	181884
	12,176	98,844	0					661,009

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59123	0	323631	185500	138,131	129,372	101482
2	49271	0	263888	189210	74,678	61,354	73229
3	42677	0	224561	192994	31,567	22,749	55147
	151071	0	812080	567704	244,376	213,475	229858

$/BBLRESV: 19.03 EQUIP VAL: 5,058
$/BBLPROD: 0 WI OIL VAL: 173,762 RI OIL VAL: 187,098
WI PAYOUT: 2.2 GAS VAL: 39,713 GAS VAL: 42,760
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 448,390 WI TOTAL: 218,530 RI TOTAL: 229,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.6 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 121.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 672,040
LAST YR RI VAL: 530,190
LAST YR 8/8 VAL: 1,202,230

LAST YR OIL PROD: 6,286
LAST YR GAS PROD: 46,322

REMARKS1: FR RRC 18905 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360479 - HICKMAN FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18785 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9230
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,902	10,246	0	70.89	4.10	4.10	.00	101125
	1,902	10,246	0					101,125

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31506	0	132631	443000	-310,369	-290,688	41589
	31506	0	132631	443000	310,369-	290,688-	41589

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	61,110
01	REAGAN COUNTY	1.000000	61,110
02	FM&LR	1.000000	61,110
30	REAGAN COUNTY ISD	1.000000	61,110
50	REAGAN COUNTY HOSP D	1.000000	61,110
60	SANTA RITA UWD	1.000000	61,110
61	REAGAN CO WSD	1.000000	61,110

$/BBLRESV: 155.37 EQUIP VAL: 19,518
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 31,710
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 9,879
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 61,110 WI TOTAL: 19,520 RI TOTAL: 41,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.15
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
443,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: 1.000 De/Dt: 54.0 / 15.0
GAS: 41.0 D B: 1.000 De/Dt: 51.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 3,040
LAST YR GAS PROD: 18,645

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 360480 - UNIVERSITY 43-25 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18846 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6807
OPERATOR#, AGENT#: 711109 -
OPERATOR NAME....: RIDGELINE RESOURCES,
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,481,400
01	REAGAN COUNTY	1.000000	4,481,400
02	FM&LR	1.000000	4,481,400
30	REAGAN COUNTY ISD	1.000000	4,481,400
50	REAGAN COUNTY HOSP D	1.000000	4,481,400
60	SANTA RITA UWD	1.000000	4,481,400
61	REAGAN CO WSD	1.000000	4,481,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 337.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,172,880
LAST YR RI VAL: 924,460
LAST YR 8/8 VAL: 2,097,340

LAST YR OIL PROD: 7,525
LAST YR GAS PROD: 131,138

REMARKS1:
REMARKS2:
MC1:
MC2: PVS

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,882	116,633	0	70.89	4.01	4.01	.00	365899
2	6,194	104,970	0	72.61	4.10	4.10	.00	337310
3	5,575	94,473	0	74.39	4.19	4.19	.00	311043
4	5,018	85,026	0	76.19	4.29	4.29	.00	286741
5	4,516	76,523	0	78.03	4.38	4.38	.00	264288
6	4,064	68,871	0	79.93	4.48	4.48	.00	243627
7	3,658	61,984	0	79.93	4.48	4.48	.00	219288
8	3,292	55,786	0	79.93	4.48	4.48	.00	197347
9	2,963	50,207	0	79.93	4.48	4.48	.00	177624
10	2,667	45,186	0	79.93	4.48	4.48	.00	159880
11	2,400	40,667	0	79.93	4.48	4.48	.00	143874
12	2,160	36,600	0	79.93	4.48	4.48	.00	129487
13	1,944	32,940	0	79.93	4.48	4.48	.00	116538
14	1,750	29,646	0	79.93	4.48	4.48	.00	104908
15	1,575	26,681	0	79.93	4.48	4.48	.00	94417
16	1,418	24,013	0	79.93	4.48	4.48	.00	85006
17	1,276	21,612	0	79.93	4.48	4.48	.00	76493
18	1,148	19,451	0	79.93	4.48	4.48	.00	68820
19	1,033	17,506	0	79.93	4.48	4.48	.00	61926
20	930	15,755	0	79.93	4.48	4.48	.00	55751
21	837	14,180	0	79.93	4.48	4.48	.00	50176
22	753	12,762	0	79.93	4.48	4.48	.00	45140
23	678	11,486	0	79.93	4.48	4.48	.00	40644
24	610	10,337	0	79.93	4.48	4.48	.00	36568
25	549	9,303	0	79.93	4.48	4.48	.00	32911
26	494	8,373	0	79.93	4.48	4.48	.00	29614
27	445	7,536	0	79.93	4.48	4.48	.00	26677
28	401	6,782	0	79.93	4.48	4.48	.00	24039
	65,230	1,105,289	0					3,786,036

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	350774	0	716673	10000	706,673	661,862	224730
2	322783	0	660093	10200	649,893	533,933	183176
3	296881	0	607924	10404	597,520	430,614	149290
4	273571	0	560312	10612	549,700	347,504	121768
5	251378	0	515666	10824	504,842	279,949	99173
6	231407	0	475034	11040	463,994	225,700	80850
7	208266	0	427554	11040	416,514	177,727	64396
8	187441	0	384788	11040	373,748	139,890	51287
9	168696	0	346320	11040	335,280	110,083	40849
10	151825	0	311705	11040	300,665	86,595	32537
11	136641	0	280515	11040	269,475	68,080	25913
12	122976	0	252463	11040	241,423	53,502	20638
13	110678	0	227216	11040	216,176	42,025	16438
14	99611	0	204519	11040	193,479	32,992	13093
15	89648	0	184065	11040	173,025	25,881	10428
16	80684	0	165690	11040	154,650	20,292	8307
17	72616	0	149109	11040	138,069	15,891	6616
18	65355	0	134175	11040	123,135	12,431	5268
19	58820	0	120746	11040	109,706	9,716	4196
20	52937	0	108688	11040	97,648	7,586	3342
21	47645	0	97821	11040	86,781	5,915	2662
22	42880	0	88020	11040	76,980	4,602	2120
23	38593	0	79237	11040	68,197	3,576	1688
24	34732	0	71300	11040	60,260	2,772	1345
25	31258	0	64169	11040	53,129	2,143	1071
26	28133	0	57747	11040	46,707	1,653	853
27	25321	0	51998	11040	40,958	1,271	680
28	22788	0	46827	11040	35,787	974	542
	3604338	0	7390374	305960	7,084,414	3,305,159	1173256

$/BBLRESV: 34.61 EQUIP VAL: 2,987
$/BBLPROD: 0 WI OIL VAL: 1,693,207 RI OIL VAL: 601,050
WI PAYOUT: 5.6 GAS VAL: 1,611,949 GAS VAL: 572,205
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,481,400 WI TOTAL: 3,308,140 RI TOTAL: 1,173,260

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360481 - RED STATE FULL WI DECIMAL = .795002 #WELLS: 2
RRC#, WELL#.....: 18983 - RRC DIST..: 07C FULL RI DECIMAL = .204998 DEPTH: 10772
OPERATOR#, AGENT#: 333925 -
OPERATOR NAME....: GRIFFIN PETROLEUM CO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,360	23,138	0	70.89	6.64	6.64	.00	189362
2	2,499	16,478	0	72.61	6.79	6.79	.00	144255
3	1,986	12,804	0	74.39	6.95	6.95	.00	117452
4	1,649	10,475	0	76.19	7.11	7.11	.00	99882
5	1,412	8,863	0	78.03	7.26	7.26	.00	87592
6	1,228	7,682	0	79.93	7.43	7.43	.00	78033
	12,134	79,440	0					716,576

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	630,850
01	REAGAN COUNTY	1.000000	630,850
02	FM&LR	1.000000	630,850
30	REAGAN COUNTY ISD	1.000000	630,850
50	REAGAN COUNTY HOSP D	1.000000	630,850
60	SANTA RITA UWD	1.000000	630,850
61	REAGAN CO WSD	1.000000	630,850

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	122141	0	311503	107500	204,003	191,067	75562
2	88949	0	233204	109650	123,554	101,508	50061
3	70745	0	188197	111843	76,354	55,026	35751
4	59210	0	159092	114079	45,013	28,455	26745
5	51155	0	138747	116361	22,386	12,413	20642
6	45377	0	123410	118689	4,721	2,297	16248
	437577	0	1154153	678122	476,031	390,766	225009

$/BBLRESV: 25.15 EQUIP VAL: 15,074
$/BBLPROD: 0 WI OIL VAL: 242,614 RI OIL VAL: 139,701
WI PAYOUT: 3.0 GAS VAL: 148,152 GAS VAL: 85,308
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 630,850 WI TOTAL: 405,840 RI TOTAL: 225,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.94
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
107,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: 1.000 De/Dt: 29.0 / 13.0
GAS: 78.0 D B: 1.000 De/Dt: 33.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 581,190
LAST YR RI VAL: 285,040
LAST YR 8/8 VAL: 866,230

LAST YR OIL PROD: 4,464
LAST YR GAS PROD: 28,662

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/03/2023 MNRLJHAR

LEASE#, NAME.....: 360482 - UNIVTARA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18979 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7800
OPERATOR#, AGENT#: 950523 - 574
OPERATOR NAME....: ZARVONA ENERGY LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	999,600
01	REAGAN COUNTY	1.000000	999,600
02	FM&LR	1.000000	999,600
30	REAGAN COUNTY ISD	1.000000	999,600
50	REAGAN COUNTY HOSP D	1.000000	999,600
60	SANTA RITA UWD	1.000000	999,600
61	REAGAN CO WSD	1.000000	999,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,486	10,475	0	70.89	3.96	3.96	.00	504347
2	8,322	5,072	0	72.61	4.04	4.04	.00	453195
3	7,323	3,376	0	74.39	4.14	4.14	.00	408568
4	6,444	2,534	0	76.19	4.23	4.23	.00	368226
5	5,671	2,028	0	78.03	4.32	4.32	.00	331881
	37,246	23,485	0					2,066,217

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31111	0	535458	309000	226,458	212,099	167905
2	15368	0	468563	315180	153,383	126,015	130027
3	10482	0	419050	321483	97,567	70,313	102907
4	8039	0	376265	327913	48,352	30,566	81771
5	6571	0	338452	334472	3,980	2,207	65091
	71571	0	2137788	1608048	529,740	441,200	547701

$/BBLRESV: 15.27 EQUIP VAL: 10,705
$/BBLPROD: 0 WI OIL VAL: 426,429 RI OIL VAL: 529,365
WI PAYOUT: 2.7 GAS VAL: 14,770 GAS VAL: 18,336
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 999,600 WI TOTAL: 451,900 RI TOTAL: 547,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.9 D B: 1.000 De/Dt: 13.0 / 12.0
GAS: 50.0 D B: 1.000 De/Dt: 64.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 304,750
LAST YR RI VAL: 408,400
LAST YR 8/8 VAL: 713,150

LAST YR OIL PROD: 10,076
LAST YR GAS PROD: 20,745

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360483 - BODINE A 174-173 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19040 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9427
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,072,540
01	REAGAN COUNTY	1.000000	3,072,540
02	FM&LR	1.000000	3,072,540
30	REAGAN COUNTY ISD	1.000000	3,072,540
50	REAGAN COUNTY HOSP D	1.000000	3,072,540
60	SANTA RITA UWD	1.000000	3,072,540
61	REAGAN CO WSD	1.000000	3,072,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,977	125,285	0	70.89	4.31	4.31	.00	424117
2	6,516	98,203	0	72.61	4.41	4.41	.00	354845
3	5,507	80,772	0	74.39	4.52	4.52	.00	307249
4	4,770	68,607	0	76.19	4.62	4.62	.00	272570
5	4,198	59,002	0	78.03	4.73	4.73	.00	245677
6	3,694	50,742	0	79.93	4.83	4.83	.00	221446
7	3,251	43,638	0	79.93	4.83	4.83	.00	194889
8	2,861	37,529	0	79.93	4.83	4.83	.00	171510
9	2,518	32,275	0	79.93	4.83	4.83	.00	150948
10	2,216	27,757	0	79.93	4.83	4.83	.00	132844
11	1,950	23,871	0	79.93	4.83	4.83	.00	116898
12	1,716	20,529	0	79.93	4.83	4.83	.00	102870
	47,174	668,210	0					2,695,863

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	404984	0	829101	180500	648,601	607,473	259983
2	324806	0	679651	156493	523,158	429,810	188604
3	273817	0	581066	159623	421,443	303,721	142694
4	237723	0	510293	162816	347,477	219,664	110899
5	209310	0	454987	166072	288,915	160,212	87502
6	183813	0	405259	169393	235,866	114,732	68973
7	158079	0	352968	169393	183,575	78,332	53163
8	135949	0	307459	169393	138,066	51,677	40980
9	116916	0	267864	169393	98,471	32,331	31596
10	100550	0	233394	169393	64,001	18,433	24363
11	86473	0	203371	169393	33,978	8,584	18787
12	74366	0	177236	169393	7,843	1,738	14488
	2306786	0	5002649	2011255	2,991,394	2,026,707	1042032

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.46
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
180,500			

1
15.0 1

$/BBLRESV: 30.87 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,092,166 RI OIL VAL: 561,537
WI PAYOUT: 4.3 GAS VAL: 934,539 GAS VAL: 480,493
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,072,540 WI TOTAL: 2,030,510 RI TOTAL: 1,042,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.5 D B: 1.000 De/Dt: 20.0 / 12.0
GAS: 395.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,289,410
LAST YR RI VAL: 730,110
LAST YR 8/8 VAL: 2,019,520

LAST YR OIL PROD: 8,716
LAST YR GAS PROD: 147,370

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360484 - BOOK A 190-28 (ALLOC-B) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19155 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7758
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,768,610
01	REAGAN COUNTY	1.000000	3,768,610
02	FM&LR	1.000000	3,768,610
30	REAGAN COUNTY ISD	1.000000	3,768,610
50	REAGAN COUNTY HOSP D	1.000000	3,768,610
60	SANTA RITA UWD	1.000000	3,768,610
61	REAGAN CO WSD	1.000000	3,768,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,640	267,387	0	70.89	4.33	4.33	.00	299865
2	4,419	209,588	0	72.61	4.44	4.44	.00	240648
3	3,633	172,387	0	74.39	4.53	4.53	.00	202694
4	3,086	146,424	0	76.19	4.64	4.64	.00	176342
5	2,682	127,264	0	78.03	4.74	4.74	.00	156957
6	2,333	112,547	0	79.93	4.85	4.85	.00	139858
7	2,030	100,880	0	79.93	4.85	4.85	.00	121693
8	1,766	90,792	0	79.93	4.85	4.85	.00	105867
9	1,536	81,713	0	79.93	4.85	4.85	.00	92079
10	1,336	73,542	0	79.93	4.85	4.85	.00	80090
	28,461	1,382,524	0					1,616,093

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	868339	0	1168204	288500	879,704	823,922	366318
2	697928	0	938576	294270	644,306	529,343	260455
3	585685	0	788379	300155	488,224	351,848	193604
4	509556	0	685898	306158	379,740	240,060	149061
5	452424	0	609381	312281	297,100	164,751	117196
6	409390	0	549248	318526	230,722	112,230	93480
7	366951	0	488644	318527	170,117	72,588	73598
8	330256	0	436123	318527	117,596	44,015	58130
9	297231	0	389310	318527	70,783	23,240	45920
10	267509	0	347599	318527	29,072	8,373	36284
	4785269	0	6401362	3093998	3,307,364	2,370,370	1394046

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.49
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
288,500			

$/BBLRESV: 28.03 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 598,424 RI OIL VAL: 351,941
WI PAYOUT: 4.0 GAS VAL: 1,771,944 GAS VAL: 1,042,104
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,768,610 WI TOTAL: 2,374,560 RI TOTAL: 1,394,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 843.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,143,260
LAST YR RI VAL: 1,230,540
LAST YR 8/8 VAL: 3,373,800

LAST YR OIL PROD: 10,161
LAST YR GAS PROD: 295,480

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360485 - FUCHS D 46-39 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18990 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7866
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,923,010
01	REAGAN COUNTY	1.000000	2,923,010
02	FM&LR	1.000000	2,923,010
30	REAGAN COUNTY ISD	1.000000	2,923,010
50	REAGAN COUNTY HOSP D	1.000000	2,923,010
60	SANTA RITA UWD	1.000000	2,923,010
61	REAGAN CO WSD	1.000000	2,923,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,918	124,951	0	70.89	4.38	4.38	.00	580483
2	9,200	78,587	0	72.61	4.48	4.48	.00	501009
3	7,912	57,465	0	74.39	4.59	4.59	.00	441430
4	6,804	45,322	0	76.19	4.69	4.69	.00	388798
5	5,851	37,426	0	78.03	4.80	4.80	.00	342415
6	5,032	31,879	0	79.93	4.90	4.90	.00	301656
7	4,328	27,416	0	79.93	4.90	4.90	.00	259453
8	3,722	23,578	0	79.93	4.90	4.90	.00	223125
9	3,201	20,277	0	79.93	4.90	4.90	.00	191892
	56,968	446,901	0					3,230,261

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	410464	0	990947	278500	712,447	667,271	310734
2	264052	0	765061	241459	523,602	430,176	212304
3	197823	0	639253	246289	392,964	283,198	156983
4	159420	0	548218	251214	297,004	187,757	119141
5	134734	0	477149	256239	220,910	122,501	91765
6	117155	0	418811	261363	157,448	76,587	71281
7	100754	0	360207	261364	98,843	42,176	54253
8	86649	0	309774	261364	48,410	18,120	41289
9	74518	0	266410	261364	5,046	1,657	31424
	1545569	0	4775830	2319156	2,456,674	1,829,443	1089174

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			
	1		
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.9 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 464.0 D B: 1.000 De/Dt: 44.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,314,550
LAST YR RI VAL: 843,920
LAST YR 8/8 VAL: 2,158,470

LAST YR OIL PROD: 10,835
LAST YR GAS PROD: 113,269

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 28.96 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,237,391 RI OIL VAL: 736,691
WI PAYOUT: 3.7 GAS VAL: 592,050 GAS VAL: 352,482
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,923,010 WI TOTAL: 1,833,840 RI TOTAL: 1,089,170

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360486 - GRIFFITH B 2-4 (ALLOC-A) FULL WI DECIMAL = .813944 #WELLS: 1
RRC#, WELL#.....: 19082 - RRC DIST..: 07C FULL RI DECIMAL = .186056 DEPTH: 7545
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800284 EOR.....:
ALT RRC#: 19082 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.340000	866,200
01	REAGAN COUNTY	.340000	866,200
02	FM&LR	.340000	866,200
30	REAGAN COUNTY ISD	.340000	866,200
50	REAGAN COUNTY HOSP D	.340000	866,200
60	SANTA RITA UWD	.340000	866,200
61	REAGAN CO WSD	.340000	866,200
80	REAGAN ISD (GLASSCOC	.660000	1,681,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,309	127,034	0	70.89	4.33	4.33	.00	479433
2	6,445	105,949	0	72.61	4.43	4.43	.00	380903
3	5,266	90,879	0	74.39	4.52	4.52	.00	318853
4	4,451	78,156	0	76.19	4.63	4.63	.00	276026
5	3,854	67,214	0	78.03	4.73	4.73	.00	244775
6	3,392	57,804	0	79.93	4.84	4.84	.00	220679
7	2,985	49,711	0	79.93	4.84	4.84	.00	194200
8	2,627	42,751	0	79.93	4.84	4.84	.00	170909
9	2,312	36,766	0	79.93	4.84	4.84	.00	150415
	39,641	656,264	0					2,436,193

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	447716	0	927149	278500	648,649	607,518	199369
2	382028	0	762931	255663	507,268	416,756	145184
3	334346	0	653199	260776	392,423	282,807	110001
4	294536	0	570562	265991	304,571	192,540	85032
5	258771	0	503546	271311	232,235	128,781	66410
6	227718	0	448397	276738	171,659	83,500	52334
7	195836	0	390036	276738	113,298	48,344	40285
8	168417	0	339326	276738	62,588	23,426	31015
9	144839	0	295254	276738	18,516	6,079	23883
	2454207	0	4890400	2439193	2,451,207	1,789,751	753513

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.48
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			
	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.4 D B: 1.000 De/Dt: 25.0 / 12.0
GAS: 385.0 D B: 1.000 De/Dt: 18.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,282,550
LAST YR RI VAL: 584,000
LAST YR 8/8 VAL: 1,866,550

LAST YR OIL PROD: 9,417
LAST YR GAS PROD: 124,075

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 27.63 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 891,579 RI OIL VAL: 375,369
WI PAYOUT: 3.8 GAS VAL: 898,170 GAS VAL: 378,144
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,547,660 WI TOTAL: 1,794,150 RI TOTAL: 753,510

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360489 - LANE TR E 43-42 (ALLOC-D) FULL WI DECIMAL = .757500 #WELLS: 2
RRC#, WELL#.....: 18992 - RRC DIST..: 07C FULL RI DECIMAL = .242500 DEPTH: 9688
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800288 EOR.....:
ALT RRC#: 18992 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.800000	3,808,820
01	REAGAN COUNTY	.800000	3,808,820
02	FM&LR	.800000	3,808,820
30	REAGAN COUNTY ISD	.800000	3,808,820
50	REAGAN COUNTY HOSP D	.800000	3,808,820
60	SANTA RITA UWD	.800000	3,808,820
61	REAGAN CO WSD	.800000	3,808,820
80	REAGAN ISD (GLASSCOC	.200000	952,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.37
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.1 D B: .750 De/Dt: 28.0 / 14.0
GAS: 959.0 D B: 1.000 De/Dt: 33.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,003,180
LAST YR RI VAL: 1,006,460
LAST YR 8/8 VAL: 3,009,640

LAST YR OIL PROD: 12,128
LAST YR GAS PROD: 288,110

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,530	284,580	0	70.89	4.25	4.25	.00	565452
2	7,837	202,656	0	72.61	4.35	4.35	.00	431051
3	6,159	157,505	0	74.39	4.45	4.45	.00	347062
4	5,019	128,851	0	76.19	4.55	4.55	.00	289666
5	4,205	109,035	0	78.03	4.66	4.66	.00	248548
6	3,598	93,770	0	79.93	4.76	4.76	.00	217848
7	3,094	80,642	0	79.93	4.76	4.76	.00	187332
8	2,661	69,352	0	79.93	4.76	4.76	.00	161116
9	2,288	59,643	0	79.93	4.76	4.76	.00	138531
10	1,968	51,293	0	79.93	4.76	4.76	.00	119156
11	1,692	44,112	0	79.93	4.76	4.76	.00	102445
	49,051	1,281,439	0					2,808,207

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	916170	0	1481622	227000	1,254,622	1,175,066	446196
2	667777	0	1098828	231540	867,288	712,538	292848
3	530930	0	877992	236170	641,822	462,542	207073
4	444101	0	733767	240894	492,873	311,579	153149
5	384888	0	633436	245711	387,725	215,005	116998
6	338106	0	555954	250626	305,328	148,520	90875
7	290771	0	478103	250626	227,477	97,064	69158
8	250063	0	411179	250626	160,553	60,094	52634
9	215055	0	353586	250626	102,960	33,805	40055
10	184947	0	304103	250626	53,477	15,401	30486
11	159055	0	261500	250626	10,874	2,747	23200
	4381863	0	7190070	2685071	4,504,999	3,234,361	1522672

$/BBLRESV: 34.00 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,263,235 RI OIL VAL: 594,705
WI PAYOUT: 4.0 GAS VAL: 1,971,123 GAS VAL: 927,965
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,761,020 WI TOTAL: 3,238,350 RI TOTAL: 1,522,670

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360490 - JL MCMASTER 155-4(ALLOC-H) FULL WI DECIMAL = .777338 #WELLS: 1
RRC#, WELL#.....: 19042 - RRC DIST..: 07C FULL RI DECIMAL = .222662 DEPTH: 7724
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800276 EOR.....:
ALT RRC#: 19042 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.800000	2,999,350
01	REAGAN COUNTY	.800000	2,999,350
02	FM&LR	.800000	2,999,350
30	REAGAN COUNTY ISD	.800000	2,999,350
50	REAGAN COUNTY HOSP D	.800000	2,999,350
60	SANTA RITA UWD	.800000	2,999,350
61	REAGAN CO WSD	.800000	2,999,350
80	REAGAN ISD (GLASSCOC	.200000	749,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.75
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
288,500			
	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.6 D B: 1.000 De/Dt: 20.0 / 12.0
GAS: 700.0 D B: 1.000 De/Dt: 26.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,170,680
LAST YR RI VAL: 1,076,330
LAST YR 8/8 VAL: 3,247,010

LAST YR OIL PROD: 8,620
LAST YR GAS PROD: 233,962

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,356	218,946	0	70.89	4.51	4.51	.00	405356
2	6,009	168,054	0	72.61	4.61	4.61	.00	339163
3	5,080	136,414	0	74.39	4.72	4.72	.00	293757
4	4,399	114,819	0	76.19	4.82	4.82	.00	260532
5	3,871	99,137	0	78.03	4.94	4.94	.00	234798
6	3,406	87,227	0	79.93	5.04	5.04	.00	211624
7	2,997	76,760	0	79.93	5.04	5.04	.00	186211
8	2,637	67,549	0	79.93	5.04	5.04	.00	163844
9	2,321	59,443	0	79.93	5.04	5.04	.00	144210
10	2,042	52,310	0	79.93	5.04	5.04	.00	126875
11	1,797	46,033	0	79.93	5.04	5.04	.00	111652
	41,915	1,126,692	0					2,478,022

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	767580	0	1172936	288500	884,436	828,354	316061
2	602226	0	941389	264843	676,546	555,830	224486
3	500508	0	794265	270139	524,126	377,722	167612
4	430200	0	690732	275542	415,190	262,470	128995
5	380691	0	615489	281053	334,436	185,455	101719
6	341737	0	553361	286675	266,686	129,724	80932
7	300729	0	486940	286675	200,265	85,453	63024
8	264642	0	428486	286675	141,811	53,079	49077
9	232885	0	377095	286675	90,420	29,687	38222
10	204939	0	331814	286675	45,139	13,000	29763
11	180347	0	291999	286675	5,324	1,345	23179
	4206484	0	6684506	3100127	3,584,379	2,522,119	1223070

$/BBLRESV: 28.70 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 934,977 RI OIL VAL: 453,406
WI PAYOUT: 4.1 GAS VAL: 1,587,139 GAS VAL: 769,663
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,749,180 WI TOTAL: 2,526,110 RI TOTAL: 1,223,070

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360491 - MIZE -B- FULL WI DECIMAL = .775202 #WELLS: 1
RRC#, WELL#.....: 18926 - RRC DIST..: 07C FULL RI DECIMAL = .224798 DEPTH: 10364
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	83	5,484	0	70.89	4.02	4.02	.00	4561
	83	5,484	0					4,561

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17090	0	21651	32000	-10,349	-9,693	5907
	17090	0	21651	32000	10,349-	9,693-	5907

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,530
01	REAGAN COUNTY	1.000000	15,530
02	FM&LR	1.000000	15,530
30	REAGAN COUNTY ISD	1.000000	15,530
50	REAGAN COUNTY HOSP D	1.000000	15,530
60	SANTA RITA UWD	1.000000	15,530
61	REAGAN CO WSD	1.000000	15,530

$/BBLRESV: 31.74 EQUIP VAL: 9,620
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,244
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,663
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,530 WI TOTAL: 9,620 RI TOTAL: 5,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 61.0 / 15.0
GAS: 25.0 D B: 1.000 De/Dt: 61.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 289
LAST YR GAS PROD: 5,300

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360492 - SRH A 9-8 (PSA-M) FULL WI DECIMAL = .743322 #WELLS: 1
RRC#, WELL#.....: 19184 - RRC DIST..: 07C FULL RI DECIMAL = .256678 DEPTH: 7523
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,583,090
01	REAGAN COUNTY	1.000000	1,583,090
02	FM&LR	1.000000	1,583,090
30	REAGAN COUNTY ISD	1.000000	1,583,090
50	REAGAN COUNTY HOSP D	1.000000	1,583,090
60	SANTA RITA UWD	1.000000	1,583,090
61	REAGAN CO WSD	1.000000	1,583,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,691	73,370	0	70.89	4.07	4.07	.00	457964
2	7,101	55,134	0	72.61	4.16	4.16	.00	383260
3	6,003	44,182	0	74.39	4.25	4.25	.00	331940
4	5,199	36,869	0	76.19	4.35	4.35	.00	294439
5	4,575	31,636	0	78.03	4.45	4.45	.00	265356
6	4,026	27,207	0	79.93	4.55	4.55	.00	239200
	35,595	268,398	0					1,972,159

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	221968	0	679932	278500	401,432	375,977	220870
2	170486	0	553746	284070	269,676	221,558	159186
3	139576	0	471516	289751	181,765	130,992	119953
4	119214	0	413653	295546	118,107	74,664	93127
5	104645	0	370001	301456	68,545	38,010	73715
6	92017	0	331217	307486	23,731	11,543	58398
	847906	0	2820065	1756809	1,063,256	852,744	725249

$/BBLRESV: 22.54 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 596,350 RI OIL VAL: 507,189
WI PAYOUT: 3.0 GAS VAL: 256,393 GAS VAL: 218,059
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,583,090 WI TOTAL: 857,840 RI TOTAL: 725,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.09
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.7 D B: 1.000 De/Dt: 20.0 / 12.0
GAS: 238.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 891,060
LAST YR RI VAL: 744,900
LAST YR 8/8 VAL: 1,635,960

LAST YR OIL PROD: 8,902
LAST YR GAS PROD: 43,485

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360494 - SUGG A 197-195 (ALLOC-H) FULL WI DECIMAL = .783003 #WELLS: 1
RRC#, WELL#.....: 19095 - RRC DIST..: 07C FULL RI DECIMAL = .216997 DEPTH: 7855
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	670,780
01	REAGAN COUNTY	1.000000	670,780
02	FM&LR	1.000000	670,780
30	REAGAN COUNTY ISD	1.000000	670,780
50	REAGAN COUNTY HOSP D	1.000000	670,780
60	SANTA RITA UWD	1.000000	670,780
61	REAGAN CO WSD	1.000000	670,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,749	117,362	0	70.89	5.03	5.03	.00	152589
2	1,868	77,459	0	72.61	5.15	5.15	.00	106203
	4,617	194,821	0					258,792

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	462231	0	614820	288500	326,320	305,628	160287
2	312351	0	418554	294270	124,284	102,108	96566
	774582	0	1033374	582770	450,604	407,736	256853

$/BBLRESV: 28.25 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 102,111 RI OIL VAL: 64,325
WI PAYOUT: 1.7 GAS VAL: 305,625 GAS VAL: 192,528
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 670,780 WI TOTAL: 413,930 RI TOTAL: 256,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.53
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
288,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: .001 De/Dt: 32.0 / 32.0
GAS: 393.0 D B: .001 De/Dt: 34.0 / 34.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,288,950
LAST YR RI VAL: 1,114,340
LAST YR 8/8 VAL: 3,403,290

LAST YR OIL PROD: 4,121
LAST YR GAS PROD: 176,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360495 - SUGG A 208-209 (ALLOC-D) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18918 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7768
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,454,140
01	REAGAN COUNTY	1.000000	3,454,140
02	FM&LR	1.000000	3,454,140
30	REAGAN COUNTY ISD	1.000000	3,454,140
50	REAGAN COUNTY HOSP D	1.000000	3,454,140
60	SANTA RITA UWD	1.000000	3,454,140
61	REAGAN CO WSD	1.000000	3,454,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,800	234,233	0	70.89	4.70	4.70	.00	308372
2	3,907	191,383	0	72.61	4.81	4.81	.00	212765
3	2,948	161,812	0	74.39	4.92	4.92	.00	164476
4	2,368	139,158	0	76.19	5.03	5.03	.00	135313
5	1,978	119,676	0	78.03	5.15	5.15	.00	115758
6	1,700	102,921	0	79.93	5.26	5.26	.00	101911
7	1,462	88,512	0	79.93	5.26	5.26	.00	87643
8	1,257	76,120	0	79.93	5.26	5.26	.00	75354
9	1,081	65,463	0	79.93	5.26	5.26	.00	64803
	22,501	1,179,278	0					1,266,395

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	825671	0	1134043	288500	845,543	791,927	355607
2	690414	0	903179	294270	608,909	500,261	250633
3	597086	0	761562	300155	461,407	332,522	187020
4	524974	0	660287	306158	354,129	223,869	143495
5	462249	0	578007	312281	265,726	147,353	111163
6	406023	0	507934	318526	189,408	92,133	86449
7	349180	0	436823	318527	118,296	50,477	65792
8	300293	0	375647	318527	57,120	21,380	50069
9	258252	0	323055	318527	4,528	1,487	38106
	4414142	0	5680537	2775471	2,905,066	2,161,409	1288334

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
288,500			

$/BBLRESV: 28.55 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 481,854 RI OIL VAL: 287,215
WI PAYOUT: 3.7 GAS VAL: 1,679,553 GAS VAL: 1,001,118
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,454,140 WI TOTAL: 2,165,810 RI TOTAL: 1,288,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.4 D B: 1.000 De/Dt: 38.0 / 14.0
GAS: 719.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,229,350
LAST YR RI VAL: 755,400
LAST YR 8/8 VAL: 1,984,750

LAST YR OIL PROD: 9,494
LAST YR GAS PROD: 294,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 360496 - EAST MERCHANT 25 FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 19076 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8884
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,223	60,160	0	70.89	4.51	4.51	.00	510062
2	6,788	43,777	0	72.61	4.61	4.61	.00	431267
	15,011	103,937	0					941,329

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	484,010
01	REAGAN COUNTY	1.000000	484,010
02	FM&LR	1.000000	484,010
30	REAGAN COUNTY ISD	1.000000	484,010
50	REAGAN COUNTY HOSP D	1.000000	484,010
60	SANTA RITA UWD	1.000000	484,010
61	REAGAN CO WSD	1.000000	484,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	237406	0	747468	504000	243,468	228,030	100452
2	176585	0	607852	514080	93,772	77,040	72291
	413991	0	1355320	1018080	337,240	305,070	172743

$/BBLRESV: 16.13 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 211,884 RI OIL VAL: 119,977
WI PAYOUT: 1.7 GAS VAL: 93,185 GAS VAL: 52,765
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 484,010 WI TOTAL: 311,270 RI TOTAL: 172,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.75
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
504,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.1 D B: 1.000 De/Dt: 19.0 / 14.0
GAS: 199.6 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,690
LAST YR RI VAL: 143,310
LAST YR 8/8 VAL: 310,000

LAST YR OIL PROD: 9,049
LAST YR GAS PROD: 75,314

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360497 - BAST 33-40 19118 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19118 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9517
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,506	87,927	0	70.89	3.84	3.84	.00	452243
2	4,505	34,292	0	72.61	3.93	3.93	.00	245331
	13,011	122,219	0					697,574

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	844,290
01	REAGAN COUNTY	1.000000	844,290
02	FM&LR	1.000000	844,290
30	REAGAN COUNTY ISD	1.000000	844,290
50	REAGAN COUNTY HOSP D	1.000000	844,290
60	SANTA RITA UWD	1.000000	844,290
61	REAGAN CO WSD	1.000000	844,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	253230	0	705473	257500	447,973	419,567	221218
2	101076	0	346407	223252	123,155	101,180	96128
	354306	0	1051880	480752	571,128	520,747	317346

$/BBLRESV: 35.39 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 345,343 RI OIL VAL: 210,454
WI PAYOUT: 1.6 GAS VAL: 175,404 GAS VAL: 106,892
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 844,290 WI TOTAL: 526,940 RI TOTAL: 317,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			
	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.5 D B: .001 De/Dt: 47.0 / 47.0
GAS: 372.0 D B: .001 De/Dt: 61.0 / 61.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,660
LAST YR RI VAL: 95,530
LAST YR 8/8 VAL: 161,190

LAST YR OIL PROD: 6,465
LAST YR GAS PROD: 49,766

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 360498 - EARL HANKAMER FULL WI DECIMAL = .742265 #WELLS: 1
RRC#, WELL#.....: 19029 - RRC DIST..: 07C FULL RI DECIMAL = .257735 DEPTH: 9211
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,209,650
01	REAGAN COUNTY	1.000000	4,209,650
02	FM&LR	1.000000	4,209,650
30	REAGAN COUNTY ISD	1.000000	4,209,650
50	REAGAN COUNTY HOSP D	1.000000	4,209,650
60	SANTA RITA UWD	1.000000	4,209,650
61	REAGAN CO WSD	1.000000	4,209,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,065	191,574	0	70.89	4.83	4.83	.00	687469
2	9,405	142,438	0	72.61	4.94	4.94	.00	506891
3	7,350	113,431	0	74.39	5.05	5.05	.00	405846
4	6,036	94,260	0	76.19	5.16	5.16	.00	341355
5	5,120	80,121	0	78.03	5.29	5.29	.00	296545
6	4,352	68,103	0	79.93	5.40	5.40	.00	258201
7	3,699	57,888	0	79.93	5.40	5.40	.00	219459
8	3,144	49,205	0	79.93	5.40	5.40	.00	186531
9	2,672	41,824	0	79.93	5.40	5.40	.00	158528
	54,843	838,844	0					3,060,825

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	686820	0	1374289	309200	1,065,089	997,552	448903
2	522290	0	1029181	268076	761,105	625,300	297502
3	425189	0	831035	273437	557,598	401,844	212586
4	361024	0	702379	278906	423,473	267,707	159007
5	314602	0	611147	284485	326,662	181,144	122435
6	272973	0	531174	290174	241,000	117,229	94173
7	232028	0	451487	290175	161,312	68,832	70836
8	197225	0	383756	290175	93,581	35,026	53282
9	167640	0	326168	290175	35,993	11,818	40076
	3179791	0	6240616	2574803	3,665,813	2,706,452	1498800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.23
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
386,500			

20.0 1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.7 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: 626.0 D B: 1.000 De/Dt: 29.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,695,960
LAST YR RI VAL: 1,444,230
LAST YR 8/8 VAL: 4,140,190

LAST YR OIL PROD: 17,969
LAST YR GAS PROD: 299,426

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 32.61 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,327,428 RI OIL VAL: 735,113
WI PAYOUT: 3.8 GAS VAL: 1,379,021 GAS VAL: 763,685
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,209,650 WI TOTAL: 2,710,850 RI TOTAL: 1,498,800

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 360499 - HEADLILNERS 6 FULL WI DECIMAL = .752258 #WELLS: 2
RRC#, WELL#.....: 19058 - RRC DIST..: 07C FULL RI DECIMAL = .247742 DEPTH: 9301
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,814,080
01	REAGAN COUNTY	1.000000	4,814,080
02	FM&LR	1.000000	4,814,080
30	REAGAN COUNTY ISD	1.000000	4,814,080
50	REAGAN COUNTY HOSP D	1.000000	4,814,080
60	SANTA RITA UWD	1.000000	4,814,080
61	REAGAN CO WSD	1.000000	4,814,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,978	112,266	0	70.89	3.18	3.18	.00	1225361
2	18,969	96,545	0	72.61	3.25	3.25	.00	1036114
3	16,150	84,690	0	74.39	3.32	3.32	.00	903762
4	14,065	74,527	0	76.19	3.40	3.40	.00	806129
5	12,377	65,584	0	78.03	3.47	3.47	.00	726514
6	10,892	57,714	0	79.93	3.55	3.55	.00	654914
7	9,585	50,788	0	79.93	3.55	3.55	.00	576327
8	8,435	44,693	0	79.93	3.55	3.55	.00	507180
9	7,423	39,330	0	79.93	3.55	3.55	.00	446330
	120,874	626,137	0					6,882,631

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	268561	0	1493922	520000	973,922	912,166	462830
2	236037	0	1272151	450840	821,311	674,764	348784
3	211513	0	1115275	459856	655,419	472,340	270593
4	190616	0	996745	469054	527,691	333,590	214015
5	171196	0	897710	478435	419,275	232,501	170575
6	154126	0	809040	488003	321,037	156,162	136043
7	135630	0	711957	488004	223,953	95,561	105945
8	119353	0	626533	488004	138,529	51,850	82506
9	105031	0	551361	488004	63,357	20,802	64254
	1592063	0	8474694	4330200	4,144,494	2,949,736	1855545

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 26.35 EQUIP VAL: 8,807
$/BBLPROD: 0 WI OIL VAL: 2,395,596 RI OIL VAL: 1,506,960
WI PAYOUT: 4.0 GAS VAL: 554,137 GAS VAL: 348,583
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,814,080 WI TOTAL: 2,958,540 RI TOTAL: 1,855,540

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
650,000			

20.0 1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.1 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 334.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,161,590
LAST YR RI VAL: 2,114,690
LAST YR 8/8 VAL: 6,276,280

LAST YR OIL PROD: 26,498
LAST YR GAS PROD: 95,299

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360500 - KATHRYN 41-32 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19117 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9504
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,239,990
01	REAGAN COUNTY	1.000000	7,239,990
02	FM&LR	1.000000	7,239,990
30	REAGAN COUNTY ISD	1.000000	7,239,990
50	REAGAN COUNTY HOSP D	1.000000	7,239,990
60	SANTA RITA UWD	1.000000	7,239,990
61	REAGAN CO WSD	1.000000	7,239,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,202	241,680	0	70.89	3.86	3.86	.00	1180425
2	18,515	207,838	0	72.61	3.95	3.95	.00	1008281
3	15,880	178,741	0	74.39	4.04	4.04	.00	885985
4	13,657	153,717	0	76.19	4.13	4.13	.00	780395
5	11,745	132,197	0	78.03	4.23	4.23	.00	687347
6	10,101	113,689	0	79.93	4.32	4.32	.00	605530
7	8,687	97,773	0	79.93	4.32	4.32	.00	520764
8	7,471	84,085	0	79.93	4.32	4.32	.00	447868
9	6,425	72,313	0	79.93	4.32	4.32	.00	385163
10	5,526	62,189	0	79.93	4.32	4.32	.00	331270
11	4,752	53,483	0	79.93	4.32	4.32	.00	284871
12	4,087	45,995	0	79.93	4.32	4.32	.00	245005
	129,048	1,443,700	0					7,362,904

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	699664	0	1880089	489500	1,390,589	1,302,412	589546
2	615720	0	1624001	399432	1,224,569	1,006,069	450660
3	541585	0	1427570	366678	1,060,892	764,553	350573
4	476138	0	1256533	374012	882,521	557,903	273074
5	419395	0	1106742	381493	725,249	402,172	212849
6	368352	0	973882	389122	584,760	284,444	165751
7	316785	0	837549	389123	448,426	191,343	126149
8	272435	0	720303	389123	331,180	123,957	96007
9	234294	0	619457	389123	230,334	75,625	73067
10	201492	0	532762	389123	143,639	41,370	55611
11	173285	0	458156	389123	69,033	17,440	42323
12	149024	0	394029	389123	4,906	1,087	32210
	4468169	0	11831073	4734975	7,096,098	4,768,375	2467820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
489,500			
	1		
20.0	1		
10.0	1		

$/BBLRESV: 30.66 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 2,967,531 RI OIL VAL: 1,535,813
WI PAYOUT: 4.3 GAS VAL: 1,800,839 GAS VAL: 932,004
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,239,990 WI TOTAL: 4,772,170 RI TOTAL: 2,467,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.3 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 719.0 D B: 1.000 De/Dt: 15.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230,300
LAST YR RI VAL: 2,548,470
LAST YR 8/8 VAL: 7,778,770

LAST YR OIL PROD: 27,356
LAST YR GAS PROD: 278,874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360500 - KATHRYN 41-32 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19292 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9385
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,573	48,444	0	70.89	3.87	3.87	.00	349470
2	5,587	36,788	0	72.61	3.96	3.96	.00	304254
3	4,749	29,669	0	74.39	4.04	4.04	.00	264959
4	4,037	24,864	0	76.19	4.14	4.14	.00	230684
5	3,431	21,134	0	78.03	4.23	4.23	.00	200791
	24,377	160,899	0					1,350,158

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	950,440
01	REAGAN COUNTY	1.000000	950,440
02	FM&LR	1.000000	950,440
30	REAGAN COUNTY ISD	1.000000	950,440
50	REAGAN COUNTY HOSP D	1.000000	950,440
60	SANTA RITA UWD	1.000000	950,440
61	REAGAN CO WSD	1.000000	950,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	140609	0	490079	264000	226,079	211,743	153676
2	109260	0	413514	242352	171,162	140,622	114750
3	89897	0	354856	247199	107,657	77,585	87144
4	77203	0	307887	252142	55,745	35,240	66911
5	67048	0	267839	257185	10,654	5,908	51510
	484017	0	1834175	1262878	571,297	471,098	473991

$/BBLRESV: 18.97 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 346,780 RI OIL VAL: 348,910
WI PAYOUT: 2.7 GAS VAL: 124,317 GAS VAL: 125,081
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 950,440 WI TOTAL: 476,450 RI TOTAL: 473,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
264,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.7 D B: 1.200 De/Dt: 16.0 / 15.0
GAS: 156.0 D B: 1.000 De/Dt: 27.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 416,320
LAST YR RI VAL: 383,590
LAST YR 8/8 VAL: 799,910

LAST YR OIL PROD: 8,089
LAST YR GAS PROD: 62,790

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360501 - KATHRYN 44-5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19144 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8948
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,883,740
01	REAGAN COUNTY	1.000000	1,883,740
02	FM&LR	1.000000	1,883,740
30	REAGAN COUNTY ISD	1.000000	1,883,740
50	REAGAN COUNTY HOSP D	1.000000	1,883,740
60	SANTA RITA UWD	1.000000	1,883,740
61	REAGAN CO WSD	1.000000	1,883,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,568	75,170	0	70.89	3.91	3.91	.00	774544
2	11,180	58,919	0	72.61	4.01	4.01	.00	608835
3	9,077	48,461	0	74.39	4.10	4.10	.00	506429
4	7,638	41,159	0	76.19	4.19	4.19	.00	436454
5	6,492	34,985	0	78.03	4.28	4.28	.00	379928
6	5,518	29,737	0	79.93	4.38	4.38	.00	330790
	54,473	288,431	0					3,036,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	220436	0	994980	618000	376,980	353,076	311999
2	177199	0	786034	504288	281,746	231,474	218124
3	149018	0	655447	437217	218,230	157,271	160961
4	129342	0	565796	401365	164,431	103,948	122961
5	112302	0	492230	409393	82,837	45,935	94666
6	97686	0	428476	417580	10,896	5,300	72925
	885983	0	3922963	2787843	1,135,120	897,004	981636

$/BBLRESV: 17.00 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 694,419 RI OIL VAL: 759,937
WI PAYOUT: 3.2 GAS VAL: 202,584 GAS VAL: 221,698
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,883,740 WI TOTAL: 902,100 RI TOTAL: 981,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.86
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
618,000			
	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.6 D B: 1.000 De/Dt: 26.0 / 15.0
GAS: 237.0 D B: 1.000 De/Dt: 24.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 601,880
LAST YR RI VAL: 610,620
LAST YR 8/8 VAL: 1,212,500

LAST YR OIL PROD: 18,946
LAST YR GAS PROD: 78,444

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360501 - KATHRYN 44-5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19289 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9625
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,932,930
01	REAGAN COUNTY	1.000000	8,932,930
02	FM&LR	1.000000	8,932,930
30	REAGAN COUNTY ISD	1.000000	8,932,930
50	REAGAN COUNTY HOSP D	1.000000	8,932,930
60	SANTA RITA UWD	1.000000	8,932,930
61	REAGAN CO WSD	1.000000	8,932,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,404	245,503	0	70.89	3.75	3.75	.00	1510170
2	23,689	192,433	0	72.61	3.84	3.84	.00	1290044
3	20,318	158,279	0	74.39	3.93	3.93	.00	1133592
4	17,473	134,440	0	76.19	4.02	4.02	.00	998451
5	15,027	115,618	0	78.03	4.10	4.10	.00	879418
6	12,923	99,431	0	79.93	4.20	4.20	.00	774702
7	11,114	85,511	0	79.93	4.20	4.20	.00	666257
8	9,558	73,539	0	79.93	4.20	4.20	.00	572978
9	8,220	63,244	0	79.93	4.20	4.20	.00	492768
10	7,069	54,390	0	79.93	4.20	4.20	.00	423769
11	6,079	46,775	0	79.93	4.20	4.20	.00	364421
12	5,228	40,227	0	79.93	4.20	4.20	.00	313406
13	4,496	34,595	0	79.93	4.20	4.20	.00	269524
	169,598	1,343,985	0					9,689,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	690477	0	2200647	350500	1,850,147	1,732,830	690064
2	554207	0	1844251	321759	1,522,492	1,250,834	511780
3	466527	0	1600119	328194	1,271,925	916,638	392947
4	405337	0	1403788	334757	1,069,031	675,809	305076
5	355525	0	1234943	341453	893,490	495,467	237503
6	313208	0	1087910	348282	739,628	359,777	185159
7	269360	0	935617	348282	587,335	250,616	140920
8	231648	0	804626	348282	456,344	170,805	107246
9	199219	0	691987	348282	343,705	112,848	81622
10	171329	0	595098	348282	246,816	71,086	62118
11	147341	0	511762	348282	163,480	41,301	47275
12	126715	0	440121	348282	91,839	20,353	35978
13	108974	0	378498	348282	30,216	5,874	27382
	4039867	0	13729367	4462919	9,266,448	6,104,238	2825070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,500			
1			
10.0 1			

$/BBLRESV: 33.87 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 4,308,060 RI OIL VAL: 1,993,790
WI PAYOUT: 4.4 GAS VAL: 1,796,172 GAS VAL: 831,277
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,932,930 WI TOTAL: 6,107,860 RI TOTAL: 2,825,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.1 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 774.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 96,030
LAST YR 8/8 VAL: 102,540

LAST YR OIL PROD: 28,515
LAST YR GAS PROD: 236,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360502 - LANDREE 5 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18994 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 4720
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,798	16,855	0	70.89	3.50	3.50	.00	148763
2	2,334	15,094	0	72.61	3.58	3.58	.00	127104
	5,132	31,949	0					275,867

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	173,530
01	REAGAN COUNTY	1.000000	173,530
02	FM&LR	1.000000	173,530
30	REAGAN COUNTY ISD	1.000000	173,530
50	REAGAN COUNTY HOSP D	1.000000	173,530
60	SANTA RITA UWD	1.000000	173,530
61	REAGAN CO WSD	1.000000	173,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44244	0	193007	144500	48,507	45,431	60522
2	40527	0	167631	147390	20,241	16,630	46517
	84771	0	360638	291890	68,748	62,061	107039

$/BBLRESV: 12.33 EQUIP VAL: 4,426
$/BBLPROD: 0 WI OIL VAL: 47,473 RI OIL VAL: 81,879
WI PAYOUT: 1.9 GAS VAL: 14,588 GAS VAL: 25,160
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 173,530 WI TOTAL: 66,490 RI TOTAL: 107,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 49.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,370
LAST YR RI VAL: 153,400
LAST YR 8/8 VAL: 273,770

LAST YR OIL PROD: 3,105
LAST YR GAS PROD: 16,814

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360503 - LONE WOLF 12 FULL WI DECIMAL = .724974 #WELLS: 1
RRC#, WELL#.....: 19161 - RRC DIST..: 07C FULL RI DECIMAL = .275026 DEPTH: 8831
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,142,190
01	REAGAN COUNTY	1.000000	2,142,190
02	FM&LR	1.000000	2,142,190
30	REAGAN COUNTY ISD	1.000000	2,142,190
50	REAGAN COUNTY HOSP D	1.000000	2,142,190
60	SANTA RITA UWD	1.000000	2,142,190
61	REAGAN CO WSD	1.000000	2,142,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,619	77,480	0	70.89	3.64	3.64	.00	545747
2	8,949	62,010	0	72.61	3.73	3.73	.00	471079
3	7,696	51,700	0	74.39	3.81	3.81	.00	415052
4	6,619	44,335	0	76.19	3.89	3.89	.00	365606
5	5,692	38,128	0	78.03	3.98	3.98	.00	321995
6	4,895	32,790	0	79.93	4.08	4.08	.00	283651
7	4,210	28,199	0	79.93	4.08	4.08	.00	243958
	48,680	334,642	0					2,647,088

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	204462	0	750209	278500	471,709	441,798	267728
2	167685	0	638764	284070	354,694	291,406	201732
3	142803	0	557855	289751	268,104	193,214	155911
4	125031	0	490637	295546	195,091	123,331	121350
5	110014	0	432009	301456	130,553	72,396	94556
6	96989	0	380640	307486	73,154	35,584	73730
7	83410	0	327368	307486	19,882	8,484	56115
	930394	0	3577482	2064295	1,513,187	1,166,213	971122

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.45
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 24.45 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 862,916 RI OIL VAL: 718,562
WI PAYOUT: 3.4 GAS VAL: 303,296 GAS VAL: 252,559
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,142,190 WI TOTAL: 1,171,070 RI TOTAL: 971,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.0 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 241.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 802,800
LAST YR RI VAL: 736,190
LAST YR 8/8 VAL: 1,538,990

LAST YR OIL PROD: 13,642
LAST YR GAS PROD: 76,895

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360504 - NUNN 5-44 FULL WI DECIMAL = .757103 #WELLS: 1
RRC#, WELL#.....: 19191 - RRC DIST..: 07C FULL RI DECIMAL = .242897 DEPTH: 8770
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,469,640
01	REAGAN COUNTY	1.000000	5,469,640
02	FM&LR	1.000000	5,469,640
30	REAGAN COUNTY ISD	1.000000	5,469,640
50	REAGAN COUNTY HOSP D	1.000000	5,469,640
60	SANTA RITA UWD	1.000000	5,469,640
61	REAGAN CO WSD	1.000000	5,469,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,499	225,453	0	70.89	3.82	3.82	.00	670834
2	10,747	189,969	0	72.61	3.91	3.91	.00	590798
3	9,242	163,373	0	74.39	4.00	4.00	.00	520518
4	7,948	140,501	0	76.19	4.10	4.10	.00	458470
5	6,835	120,831	0	78.03	4.18	4.18	.00	403790
6	5,878	103,915	0	79.93	4.28	4.28	.00	355709
7	5,055	89,367	0	79.93	4.28	4.28	.00	305905
8	4,347	76,856	0	79.93	4.28	4.28	.00	263060
9	3,738	66,096	0	79.93	4.28	4.28	.00	226206
10	3,215	56,843	0	79.93	4.28	4.28	.00	194556
11	2,765	48,885	0	79.93	4.28	4.28	.00	167325
12	2,378	42,041	0	79.93	4.28	4.28	.00	143905
13	2,045	36,155	0	79.93	4.28	4.28	.00	123754
	76,692	1,360,285	0					4,424,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	652040	0	1322874	257500	1,065,374	997,818	399251
2	562360	0	1153158	223252	929,906	763,982	307993
3	494761	0	1015279	204945	810,334	583,983	239969
4	436132	0	894602	209044	685,558	433,388	187122
5	382393	0	786183	213225	572,958	317,722	145524
6	336726	0	692435	217490	474,945	231,027	113428
7	289585	0	595490	217491	377,999	161,292	86325
8	249044	0	512104	217491	294,613	110,271	65695
9	214178	0	440384	217491	222,893	73,182	49995
10	184194	0	378750	217491	161,259	46,444	38051
11	158407	0	325732	217491	108,241	27,346	28961
12	136230	0	280135	217491	62,644	13,883	22040
13	117157	0	240911	217491	23,420	4,553	16775
	4213207	0	8638037	2847893	5,790,144	3,764,891	1701129

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			
1			
15.0 1			
10.0 1			

$/BBLRESV: 33.21 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 1,928,562 RI OIL VAL: 871,402
WI PAYOUT: 4.5 GAS VAL: 1,836,326 GAS VAL: 829,726
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,469,640 WI TOTAL: 3,768,510 RI TOTAL: 1,701,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.2 D B: 1.000 De/Dt: 15.0 / 14.0
GAS: 679.0 D B: 1.000 De/Dt: 17.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,744,920
LAST YR RI VAL: 1,289,990
LAST YR 8/8 VAL: 4,034,910

LAST YR OIL PROD: 14,035
LAST YR GAS PROD: 267,708

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/22/2023 MNRLJHAR

LEASE#, NAME.....: 360505 - PETTIT 8A-8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19041 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8845
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,779,970
01	REAGAN COUNTY	1.000000	1,779,970
02	FM&LR	1.000000	1,779,970
30	REAGAN COUNTY ISD	1.000000	1,779,970
50	REAGAN COUNTY HOSP D	1.000000	1,779,970
60	SANTA RITA UWD	1.000000	1,779,970
61	REAGAN CO WSD	1.000000	1,779,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,939	52,445	0	70.89	9.22	9.22	.00	262594
2	3,829	38,165	0	72.61	9.43	9.43	.00	208518
3	3,128	30,017	0	74.39	9.65	9.65	.00	174519
4	2,642	24,745	0	76.19	9.87	9.87	.00	150970
5	2,272	21,049	0	78.03	10.09	10.09	.00	132963
6	1,954	18,102	0	79.93	10.32	10.32	.00	117137
7	1,680	15,568	0	79.93	10.32	10.32	.00	100712
8	1,445	13,388	0	79.93	10.32	10.32	.00	86624
	21,889	213,479	0					1,234,037

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	362657	0	625251	154500	470,751	440,901	196062
2	269922	0	478440	157590	320,850	263,601	132767
3	217248	0	391767	160741	231,026	166,493	96207
4	183175	0	334145	163956	170,189	107,588	72617
5	159288	0	292251	167236	125,015	69,324	56205
6	140109	0	257246	170580	86,666	42,157	43782
7	120496	0	221208	170581	50,627	21,603	33318
8	103623	0	190247	170581	19,666	7,361	25358
	1556518	0	2790555	1315765	1,474,790	1,119,028	656316

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 13.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 13.81
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
154,500			

$/BBLRESV: 30.14 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 494,855 RI OIL VAL: 290,235
WI PAYOUT: 3.6 GAS VAL: 624,171 GAS VAL: 366,080
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,779,970 WI TOTAL: 1,123,650 RI TOTAL: 656,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.7 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 174.0 D B: 1.000 De/Dt: 31.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,379,390
LAST YR RI VAL: 737,740
LAST YR 8/8 VAL: 2,117,130

LAST YR OIL PROD: 6,392
LAST YR GAS PROD: 77,421

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360505 - PETTIT 8A-8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19392 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8437
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,516	63,604	0	70.89	4.74	4.74	.00	346439
2	5,294	52,504	0	72.61	4.85	4.85	.00	288298
3	4,416	44,710	0	74.39	4.96	4.96	.00	246380
4	3,759	38,451	0	76.19	5.08	5.08	.00	214799
5	3,233	33,068	0	78.03	5.19	5.19	.00	189203
6	2,780	28,438	0	79.93	5.30	5.30	.00	166654
	25,998	260,775	0					1,451,773

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,390,940
01	REAGAN COUNTY	1.000000	1,390,940
02	FM&LR	1.000000	1,390,940
30	REAGAN COUNTY ISD	1.000000	1,390,940
50	REAGAN COUNTY HOSP D	1.000000	1,390,940
60	SANTA RITA UWD	1.000000	1,390,940
61	REAGAN CO WSD	1.000000	1,390,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	226112	0	572551	227000	345,551	323,640	179537
2	190983	0	479281	231540	247,741	203,537	133000
3	166321	0	412701	236170	176,531	127,220	101349
4	146498	0	361297	240894	120,403	76,115	78519
5	128717	0	317920	245711	72,209	40,041	61143
6	113041	0	279695	250626	29,069	14,140	47603
	971672	0	2423445	1431941	991,504	784,693	601151

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,000			

$/BBLRESV: 24.11 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 470,073 RI OIL VAL: 360,121
WI PAYOUT: 3.2 GAS VAL: 314,620 GAS VAL: 241,029
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,390,940 WI TOTAL: 789,790 RI TOTAL: 601,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.0 D B: .700 De/Dt: 20.0 / 14.0
GAS: 194.0 D B: 1.000 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 892,810
LAST YR RI VAL: 607,820
LAST YR 8/8 VAL: 1,500,630

LAST YR OIL PROD: 8,110
LAST YR GAS PROD: 81,826

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360506 - RINGO 8-9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19166 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9358
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,291,010
01	REAGAN COUNTY	1.000000	6,291,010
02	FM&LR	1.000000	6,291,010
30	REAGAN COUNTY ISD	1.000000	6,291,010
50	REAGAN COUNTY HOSP D	1.000000	6,291,010
60	SANTA RITA UWD	1.000000	6,291,010
61	REAGAN CO WSD	1.000000	6,291,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,119	356,737	0	70.89	3.83	3.83	.00	750672
2	10,383	294,494	0	72.61	3.92	3.92	.00	565432
3	8,215	250,776	0	74.39	4.01	4.01	.00	458335
4	6,799	215,667	0	76.19	4.10	4.10	.00	388512
5	5,800	185,474	0	78.03	4.19	4.19	.00	339431
6	4,988	159,508	0	79.93	4.29	4.29	.00	299018
7	4,290	137,177	0	79.93	4.29	4.29	.00	257175
8	3,689	117,972	0	79.93	4.29	4.29	.00	221146
9	3,173	101,456	0	79.93	4.29	4.29	.00	190213
10	2,729	87,252	0	79.93	4.29	4.29	.00	163597
11	2,347	75,037	0	79.93	4.29	4.29	.00	140697
	66,532	1,981,550	0					3,774,228

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1024727	0	1775399	360500	1,414,899	1,325,180	556718
2	865812	0	1431244	330939	1,100,305	903,978	397170
3	754209	0	1212544	337557	874,987	630,576	297769
4	663176	0	1051688	344309	707,379	447,183	228557
5	582852	0	922283	351195	571,088	316,685	177374
6	513217	0	812235	358218	454,017	220,847	138240
7	441367	0	698542	358219	340,323	145,216	105212
8	379575	0	600721	358219	242,502	90,766	80068
9	326435	0	516648	358219	158,429	52,017	60940
10	280733	0	444330	358219	86,111	24,801	46381
11	241432	0	382129	358219	23,910	6,041	35300
	6073535	0	9847763	3873813	5,973,950	4,163,290	2123729

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			
	1		
10.0	1		

$/BBLRESV: 31.98 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,595,610 RI OIL VAL: 813,934
WI PAYOUT: 4.1 GAS VAL: 2,567,676 GAS VAL: 1,309,793
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,291,010 WI TOTAL: 4,167,280 RI TOTAL: 2,123,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.5 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 1,088.0 D B: 1.000 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,393,720
LAST YR RI VAL: 2,136,920
LAST YR 8/8 VAL: 6,530,640

LAST YR OIL PROD: 20,182
LAST YR GAS PROD: 362,880

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360507 - STOKES "14" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19066 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9615
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	41,580
01	REAGAN COUNTY	1.000000	41,580
02	FM&LR	1.000000	41,580
30	REAGAN COUNTY ISD	1.000000	41,580
50	REAGAN COUNTY HOSP D	1.000000	41,580
60	SANTA RITA UWD	1.000000	41,580
61	REAGAN CO WSD	1.000000	41,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,406	11,320	0	70.89	4.03	4.03	.00	74754
	1,406	11,320	0					74,754

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34215	0	108969	108000	969	908	34170
	34215	0	108969	108000	969	908	34170

$/BBLRESV:	.59	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	623	RI OIL VAL:	23,441
WI PAYOUT:	.0	GAS VAL:	285	GAS VAL:	10,729
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	41,580	WI TOTAL:	7,410	RI TOTAL:	34,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.02
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.000 De/Dt: 19.0 / 14.0
GAS: 35.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,060
LAST YR RI VAL: 80,250
LAST YR 8/8 VAL: 146,310

LAST YR OIL PROD: 2,147
LAST YR GAS PROD: 13,053

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360508 - TAYLOR 45-33 #4404H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19121 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9205
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,229,230
01	REAGAN COUNTY	1.000000	5,229,230
02	FM&LR	1.000000	5,229,230
30	REAGAN COUNTY ISD	1.000000	5,229,230
50	REAGAN COUNTY HOSP D	1.000000	5,229,230
60	SANTA RITA UWD	1.000000	5,229,230
61	REAGAN CO WSD	1.000000	5,229,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,156	386,895	0	70.89	3.77	3.77	.00	327299
2	4,724	332,718	0	72.61	3.86	3.86	.00	257257
3	3,833	286,137	0	74.39	3.95	3.95	.00	213853
4	3,224	246,078	0	76.19	4.03	4.03	.00	184227
5	2,773	211,627	0	78.03	4.13	4.13	.00	162283
6	2,385	181,999	0	79.93	4.23	4.23	.00	142975
7	2,051	156,519	0	79.93	4.23	4.23	.00	122952
8	1,764	134,606	0	79.93	4.23	4.23	.00	105747
9	1,517	115,761	0	79.93	4.23	4.23	.00	90940
10	1,305	99,554	0	79.93	4.23	4.23	.00	78231
11	1,122	85,616	0	79.93	4.23	4.23	.00	67261
	30,854	2,237,510	0					1,753,025

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1093946	0	1421245	360500	1,060,745	993,484	445666
2	963219	0	1220476	330939	889,537	730,817	338682
3	847681	0	1061534	303801	757,733	546,074	260684
4	743771	0	927998	309878	618,120	390,757	201676
5	655515	0	817798	316075	501,723	278,220	157279
6	577392	0	720367	322397	397,970	193,584	122604
7	496557	0	619509	322398	297,111	126,777	93309
8	427038	0	532785	322398	210,387	78,745	71013
9	367252	0	458192	322398	135,794	44,585	54045
10	315835	0	394066	322398	71,668	20,641	41134
11	271617	0	338878	322398	16,480	4,164	31304
	6759823	0	8512848	3555580	4,957,268	3,407,848	1817396

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			
	1		
10.0	1		
10.0	1		

$/BBLRESV: 30.33 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 701,765 RI OIL VAL: 374,249
WI PAYOUT: 4.2 GAS VAL: 2,706,080 GAS VAL: 1,443,145
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,229,230 WI TOTAL: 3,411,840 RI TOTAL: 1,817,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.7 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 1,151.0 D B: 1.000 De/Dt: 15.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,744,340
LAST YR RI VAL: 1,502,620
LAST YR 8/8 VAL: 4,246,960

LAST YR OIL PROD: 8,875
LAST YR GAS PROD: 441,604

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360510 - HARTGROVE FULL WI DECIMAL = .768750 #WELLS: 2
RRC#, WELL#.....: 18984 - RRC DIST..: 07C FULL RI DECIMAL = .231250 DEPTH: 11179
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,714	2,667	0	70.89	5.18	5.18	.00	147904
	2,714	2,667	0					147,904

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10620	0	158524	129000	29,524	27,652	44860
	10620	0	158524	129000	29,524	27,652	44860

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	91,750
01	REAGAN COUNTY	1.000000	91,750
02	FM&LR	1.000000	91,750
30	REAGAN COUNTY ISD	1.000000	91,750
50	REAGAN COUNTY HOSP D	1.000000	91,750
60	SANTA RITA UWD	1.000000	91,750
61	REAGAN CO WSD	1.000000	91,750

$/BBLRESV: 12.37 EQUIP VAL: 19,239
$/BBLPROD: 0 WI OIL VAL: 25,799 RI OIL VAL: 41,855
WI PAYOUT: .0 GAS VAL: 1,852 GAS VAL: 3,005
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 91,750 WI TOTAL: 46,890 RI TOTAL: 44,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.75
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
129,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 8.0 D B: 1.000 De/Dt: 16.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,540
LAST YR RI VAL: 124,180
LAST YR 8/8 VAL: 247,720

LAST YR OIL PROD: 3,040
LAST YR GAS PROD: 2,873

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360565 - HICKMAN RE 1 223 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20568 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7151
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	119,860
01	REAGAN COUNTY	1.000000	119,860
02	FM&LR	1.000000	119,860
30	REAGAN COUNTY ISD	1.000000	119,860
50	REAGAN COUNTY HOSP D	1.000000	119,860
60	SANTA RITA UWD	1.000000	119,860
61	REAGAN CO WSD	1.000000	119,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,600	31,946	0	70.89	5.05	5.05	.00	138236
	2,600	31,946	0					138,236

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	120995	0	259231	225000	34,231	32,061	81288
	120995	0	259231	225000	34,231	32,061	81288

$/BBLRESV: 8.77 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 17,097 RI OIL VAL: 43,347
WI PAYOUT: .0 GAS VAL: 14,964 GAS VAL: 37,941
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 119,860 WI TOTAL: 38,570 RI TOTAL: 81,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.56
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,000			
1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.000 De/Dt: 36.0 / 15.0
GAS: 106.0 D B: 1.000 De/Dt: 31.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 443,750
LAST YR RI VAL: 289,350
LAST YR 8/8 VAL: 733,100

LAST YR OIL PROD: 5,800
LAST YR GAS PROD: 85,095

REMARKS1: FR RRC 19210 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360566 - UNIVERSITY 09B FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 20621 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7685
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,832,920
01	REAGAN COUNTY	1.000000	3,832,920
02	FM&LR	1.000000	3,832,920
30	REAGAN COUNTY ISD	1.000000	3,832,920
50	REAGAN COUNTY HOSP D	1.000000	3,832,920
60	SANTA RITA UWD	1.000000	3,832,920
61	REAGAN CO WSD	1.000000	3,832,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,169	156,688	0	70.89	5.12	5.12	.00	806498
2	12,780	122,816	0	72.61	5.23	5.23	.00	695967
3	11,045	101,017	0	74.39	5.36	5.36	.00	616228
4	9,720	85,803	0	76.19	5.47	5.47	.00	555425
5	8,554	73,791	0	78.03	5.60	5.60	.00	500601
6	7,528	63,460	0	79.93	5.72	5.72	.00	451285
7	6,625	54,576	0	79.93	5.72	5.72	.00	397152
8	5,830	46,935	0	79.93	5.72	5.72	.00	349494
	77,251	705,086	0					4,372,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	601682	0	1408180	606000	802,180	751,313	441569
2	481746	0	1177713	556308	621,405	510,527	326816
3	406088	0	1022316	510690	511,626	368,713	251054
4	352007	0	907432	520904	386,528	244,351	197207
5	309922	0	810523	531323	279,200	154,825	155880
6	272243	0	723528	541949	181,579	88,325	123142
7	234131	0	631283	541949	89,334	38,119	95082
8	201351	0	550845	541949	8,896	3,330	73420
	2859170	0	7231820	4351072	2,880,748	2,159,503	1664170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.66
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
606,000			
	1		
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.7 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 494.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,029,680
LAST YR RI VAL: 1,537,970
LAST YR 8/8 VAL: 3,567,650

LAST YR OIL PROD: 17,173
LAST YR GAS PROD: 185,811

REMARKS1: FR RRC 18816 TY21
REMARKS2:
MC1:
MC2:

$/BBLRESV: 22.54 EQUIP VAL: 9,247
$/BBLPROD: 0 WI OIL VAL: 1,305,722 RI OIL VAL: 1,006,224
WI PAYOUT: 3.6 GAS VAL: 853,779 GAS VAL: 657,945
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,832,920 WI TOTAL: 2,168,750 RI TOTAL: 1,664,170

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360567 - WOODS RE 210 FULL WI DECIMAL = .779314 #WELLS: 1
RRC#, WELL#.....: 21169 - RRC DIST..: 07C FULL RI DECIMAL = .220686 DEPTH: 7094
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,285,430
01	REAGAN COUNTY	1.000000	2,285,430
02	FM&LR	1.000000	2,285,430
30	REAGAN COUNTY ISD	1.000000	2,285,430
50	REAGAN COUNTY HOSP D	1.000000	2,285,430
60	SANTA RITA UWD	1.000000	2,285,430
61	REAGAN CO WSD	1.000000	2,285,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,169	141,142	0	70.89	5.21	5.21	.00	119828
2	1,679	112,961	0	72.61	5.32	5.32	.00	95008
3	1,370	94,182	0	74.39	5.44	5.44	.00	79423
4	1,159	79,113	0	76.19	5.57	5.57	.00	68817
5	985	66,455	0	78.03	5.70	5.70	.00	59898
6	837	55,822	0	79.93	5.82	5.82	.00	52137
7	711	46,890	0	79.93	5.82	5.82	.00	44289
8	604	39,388	0	79.93	5.82	5.82	.00	37624
9	513	33,086	0	79.93	5.82	5.82	.00	31955
10	436	27,792	0	79.93	5.82	5.82	.00	27159
	10,463	696,831	0					616,138

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	573068	0	692896	129000	563,896	528,140	184582
2	468331	0	563339	131580	431,759	354,720	132806
3	399282	0	478705	134211	344,494	248,266	99869
4	343412	0	412229	136896	275,333	174,058	76107
5	295199	0	355097	139633	215,464	119,480	58016
6	253187	0	305324	142426	162,898	79,238	44146
7	212675	0	256964	142427	114,537	48,873	32880
8	178649	0	216273	142427	73,846	27,640	24489
9	150065	0	182020	142427	39,593	12,999	18239
10	126054	0	153213	142427	10,786	3,106	13586
	2999922	0	3616060	1383454	2,232,606	1,596,520	684720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.79
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
129,000			

$/BBLRESV: 33.36 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 272,029 RI OIL VAL: 116,669
WI PAYOUT: 3.9 GAS VAL: 1,324,489 GAS VAL: 568,051
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,285,430 WI TOTAL: 1,600,710 RI TOTAL: 684,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 25.0 / 15.0
GAS: 439.0 D B: 1.000 De/Dt: 22.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 293,090
LAST YR RI VAL: 168,560
LAST YR 8/8 VAL: 461,650

LAST YR OIL PROD: 2,746
LAST YR GAS PROD: 160,377

REMARKS1: FR RRC 19194 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360570 - BAST 34-39 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19195 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8915
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,287,110
01	REAGAN COUNTY	1.000000	4,287,110
02	FM&LR	1.000000	4,287,110
30	REAGAN COUNTY ISD	1.000000	4,287,110
50	REAGAN COUNTY HOSP D	1.000000	4,287,110
60	SANTA RITA UWD	1.000000	4,287,110
61	REAGAN CO WSD	1.000000	4,287,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,862	366,056	0	70.89	3.77	3.77	.00	311668
2	4,084	296,021	0	72.61	3.85	3.85	.00	222404
3	3,136	248,525	0	74.39	3.94	3.94	.00	174965
4	2,547	213,732	0	76.19	4.03	4.03	.00	145542
5	2,141	183,810	0	78.03	4.12	4.12	.00	125297
6	1,841	158,077	0	79.93	4.22	4.22	.00	110363
7	1,583	135,946	0	79.93	4.22	4.22	.00	94897
8	1,361	116,914	0	79.93	4.22	4.22	.00	81589
9	1,170	100,546	0	79.93	4.22	4.22	.00	70139
	23,725	1,819,627	0					1,336,864

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1035023	0	1346691	360500	986,191	923,656	422286
2	854761	0	1077165	312553	764,612	628,182	298913
3	734391	0	909356	318805	590,551	425,592	223314
4	646005	0	791547	325181	466,366	294,822	172022
5	567973	0	693270	331684	361,586	200,510	133329
6	500314	0	610677	338318	272,359	132,483	103936
7	430269	0	525166	338319	186,847	79,727	79099
8	370033	0	451622	338319	113,303	42,408	60195
9	318228	0	388367	338319	50,048	16,432	45809
	5456997	0	6793861	3001998	3,791,863	2,743,812	1538903

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			
	1		
15.0	1		

$/BBLRESV: 30.34 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 539,914 RI OIL VAL: 302,818
WI PAYOUT: 3.9 GAS VAL: 2,203,896 GAS VAL: 1,236,084
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,287,110 WI TOTAL: 2,748,210 RI TOTAL: 1,538,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.1 D B: 1.000 De/Dt: 35.0 / 14.0
GAS: 1,131.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,039,380
LAST YR RI VAL: 1,244,290
LAST YR 8/8 VAL: 3,283,670

LAST YR OIL PROD: 10,274
LAST YR GAS PROD: 416,153

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 360573 - TURNER AR UNIT B FULL WI DECIMAL = .752305 #WELLS: 1
RRC#, WELL#.....: 19225 - RRC DIST..: 07C FULL RI DECIMAL = .247695 DEPTH: 8956
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,352	5,158	0	70.89	1.60	1.60	.00	552081
2	7,613	3,792	0	72.61	1.64	1.64	.00	415859
	17,965	8,950	0					967,940

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	417,980
01	REAGAN COUNTY	1.000000	417,980
02	FM&LR	1.000000	417,980
30	REAGAN COUNTY ISD	1.000000	417,980
50	REAGAN COUNTY HOSP D	1.000000	417,980
60	SANTA RITA UWD	1.000000	417,980
61	REAGAN CO WSD	1.000000	417,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6209	0	558290	440500	117,790	110,321	172920
2	4678	0	420537	404379	16,158	13,275	115269
	10887	0	978827	844879	133,948	123,596	288189

$/BBLRESV: 9.04 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 122,221 RI OIL VAL: 284,983
WI PAYOUT: 1.7 GAS VAL: 1,375 GAS VAL: 3,205
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 417,980 WI TOTAL: 129,790 RI TOTAL: 288,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
440,500			
	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.1 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 17.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,190,980
LAST YR RI VAL: 1,051,760
LAST YR 8/8 VAL: 2,242,740

LAST YR OIL PROD: 15,296
LAST YR GAS PROD: 8,532

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360574 - TURNER AR UNIT C FULL WI DECIMAL = .752305 #WELLS: 1
RRC#, WELL#.....: 19216 - RRC DIST..: 07C FULL RI DECIMAL = .247695 DEPTH: 8854
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,467,700
01	REAGAN COUNTY	1.000000	1,467,700
02	FM&LR	1.000000	1,467,700
30	REAGAN COUNTY ISD	1.000000	1,467,700
50	REAGAN COUNTY HOSP D	1.000000	1,467,700
60	SANTA RITA UWD	1.000000	1,467,700
61	REAGAN CO WSD	1.000000	1,467,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,569	41,437	0	70.89	3.23	3.23	.00	830309
2	12,203	25,450	0	72.61	3.30	3.30	.00	666587
3	10,035	18,418	0	74.39	3.38	3.38	.00	561598
4	8,521	14,443	0	76.19	3.45	3.45	.00	488408
	46,328	99,748	0					2,546,902

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	100690	0	930999	515000	415,999	389,620	288359
2	63182	0	729769	472770	256,999	211,142	200029
3	46833	0	608431	482225	126,206	90,953	147583
4	37486	0	525894	491869	34,025	21,509	112888
	248191	0	2795093	1961864	833,229	713,224	748859

$/BBLRESV: 18.65 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 649,893 RI OIL VAL: 682,363
WI PAYOUT: 2.4 GAS VAL: 63,331 GAS VAL: 66,495
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,467,700 WI TOTAL: 718,840 RI TOTAL: 748,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
515,000			
1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.1 D B: 1.000 De/Dt: 24.0 / 15.0
GAS: 157.0 D B: 1.000 De/Dt: 46.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,406,170
LAST YR RI VAL: 1,104,470
LAST YR 8/8 VAL: 2,510,640

LAST YR OIL PROD: 20,608
LAST YR GAS PROD: 65,911

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360575 - ORTEGA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20609 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7171
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,168	62,479	0	70.89	4.70	4.70	.00	700110
2	9,582	48,973	0	72.61	4.81	4.81	.00	521812
3	7,534	40,281	0	74.39	4.92	4.92	.00	420341
	30,284	151,733	0					1,642,263

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,318,620
01	REAGAN COUNTY	1.000000	1,318,620
02	FM&LR	1.000000	1,318,620
30	REAGAN COUNTY ISD	1.000000	1,318,620
50	REAGAN COUNTY HOSP D	1.000000	1,318,620
60	SANTA RITA UWD	1.000000	1,318,620
61	REAGAN CO WSD	1.000000	1,318,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	220238	0	920348	460000	460,348	431,157	288597
2	176670	0	698482	469200	229,282	188,371	193829
3	148637	0	568978	478584	90,394	65,144	139727
	545545	0	2187808	1407784	780,024	684,672	622153

$/BBLRESV: 22.63 EQUIP VAL: 11,802
$/BBLPROD: 0 WI OIL VAL: 513,944 RI OIL VAL: 467,015
WI PAYOUT: 2.1 GAS VAL: 170,727 GAS VAL: 155,138
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,318,620 WI TOTAL: 696,470 RI TOTAL: 622,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
460,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.7 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 197.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,045,010
LAST YR RI VAL: 961,900
LAST YR 8/8 VAL: 2,006,910

LAST YR OIL PROD: 17,268
LAST YR GAS PROD: 60,831

REMARKS1: FR RRC 18952 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 360576 - SHR A 9-8 (PSA-N) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19202 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7517
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,399	154,175	0	70.89	4.28	4.28	.00	127549
	2,399	154,175	0					127,549

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	494902	0	622451	600000	22,451	21,028	195184
	494902	0	622451	600000	22,451	21,028	195184

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	222,710
01	REAGAN COUNTY	1.000000	222,710
02	FM&LR	1.000000	222,710
30	REAGAN COUNTY ISD	1.000000	222,710
50	REAGAN COUNTY HOSP D	1.000000	222,710
60	SANTA RITA UWD	1.000000	222,710
61	REAGAN CO WSD	1.000000	222,710

$/BBLRESV: 2.39 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 4,309 RI OIL VAL: 39,996
WI PAYOUT: .0 GAS VAL: 16,719 GAS VAL: 155,188
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 222,710 WI TOTAL: 27,530 RI TOTAL: 195,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 567.0 D B: 1.000 De/Dt: 43.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 156,840
LAST YR RI VAL: 216,070
LAST YR 8/8 VAL: 372,910

LAST YR OIL PROD: 2,939
LAST YR GAS PROD: 129,907

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 360577 - MARCO 1601 A, BL, BU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19266 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8404
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,811	644	0	70.89	3.90	3.90	.00	794650
2	9,423	525	0	72.61	3.99	3.99	.00	598679
3	7,458	444	0	74.39	4.08	4.08	.00	485451
4	6,170	383	0	76.19	4.17	4.17	.00	411331
5	5,262	337	0	78.03	4.27	4.27	.00	359270
6	4,589	297	0	79.93	4.37	4.37	.00	320949
	45,713	2,630	0					2,970,330

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,419,060
01	REAGAN COUNTY	1.000000	1,419,060
02	FM&LR	1.000000	1,419,060
30	REAGAN COUNTY ISD	1.000000	1,419,060
50	REAGAN COUNTY HOSP D	1.000000	1,419,060
60	SANTA RITA UWD	1.000000	1,419,060
61	REAGAN CO WSD	1.000000	1,419,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2198	0	796848	257500	539,348	505,148	107086
2	1833	0	600512	262650	337,862	277,578	71418
3	1585	0	487036	267903	219,133	157,923	51258
4	1397	0	412728	273261	139,467	88,167	38441
5	1259	0	360529	278726	81,803	45,362	29716
6	1136	0	322085	284300	37,785	18,379	23494
	9408	0	2979738	1624340	1,355,398	1,092,557	321413

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 27.23 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,089,107 RI OIL VAL: 320,398
WI PAYOUT: 3.0 GAS VAL: 3,449 GAS VAL: 1,015
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,419,060 WI TOTAL: 1,097,650 RI TOTAL: 321,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.2 D B: 1.000 De/Dt: 30.0 / 12.0
GAS: 2.0 D B: 1.000 De/Dt: 20.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,396,100
LAST YR RI VAL: 564,540
LAST YR 8/8 VAL: 2,960,640

LAST YR OIL PROD: 15,780
LAST YR GAS PROD: 1,128

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360577 - MARCO 1601 A, BL, BU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19267 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8567
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	535,090
01	REAGAN COUNTY	1.000000	535,090
02	FM&LR	1.000000	535,090
30	REAGAN COUNTY ISD	1.000000	535,090
50	REAGAN COUNTY HOSP D	1.000000	535,090
60	SANTA RITA UWD	1.000000	535,090
61	REAGAN CO WSD	1.000000	535,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,113	1,285	0	70.89	66.78	66.78	.00	379182
2	5,311	769	0	72.61	68.29	68.29	.00	337428
3	4,674	549	0	74.39	69.85	69.85	.00	304237
4	4,113	426	0	76.19	71.44	71.44	.00	274198
	20,211	3,029	0					1,295,045

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75086	0	454268	255000	199,268	186,633	61049
2	45951	0	383379	260100	123,279	101,282	45595
3	33554	0	337791	265302	72,489	52,241	35550
4	26629	0	300827	270608	30,219	19,104	28018
	181220	0	1476265	1051010	425,255	359,260	170212

$/BBLRESV: 17.82 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 315,159 RI OIL VAL: 149,317
WI PAYOUT: 2.6 GAS VAL: 44,101 GAS VAL: 20,894
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 535,090 WI TOTAL: 364,880 RI TOTAL: 170,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
255,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.1 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 5.0 D B: 1.000 De/Dt: 48.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,105,600
LAST YR RI VAL: 519,560
LAST YR 8/8 VAL: 2,625,160

LAST YR OIL PROD: 6,652
LAST YR GAS PROD: 2,940

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360577 - MARCO 1601 A, BL, BU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19369 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8847
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
129,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: .001 De/Dt: 42.0 / 42.0
GAS: 1.0 D B: .001 De/Dt: 49.0 / 49.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 9,410
LAST YR 8/8 VAL: 15,920

LAST YR OIL PROD: 1,688
LAST YR GAS PROD: 411

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360578 - RINGO '10-7' FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19223 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9271
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,691,120
01	REAGAN COUNTY	1.000000	6,691,120
02	FM&LR	1.000000	6,691,120
30	REAGAN COUNTY ISD	1.000000	6,691,120
50	REAGAN COUNTY HOSP D	1.000000	6,691,120
60	SANTA RITA UWD	1.000000	6,691,120
61	REAGAN CO WSD	1.000000	6,691,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,469	127,956	0	70.89	2.63	2.63	.00	1673128
2	25,979	108,922	0	72.61	2.70	2.70	.00	1414751
3	22,082	94,827	0	74.39	2.76	2.76	.00	1232010
4	18,770	83,448	0	76.19	2.82	2.82	.00	1072565
5	15,955	73,434	0	78.03	2.88	2.88	.00	933726
6	13,562	64,622	0	79.93	2.94	2.94	.00	813008
7	11,528	56,867	0	79.93	2.94	2.94	.00	691075
8	9,799	50,043	0	79.93	2.94	2.94	.00	587426
9	8,329	44,038	0	79.93	2.94	2.94	.00	499303
10	7,080	38,753	0	79.93	2.94	2.94	.00	424428
	164,553	742,910	0					9,341,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	252393	0	1925521	499500	1,426,021	1,335,597	603792
2	220567	0	1635318	458541	1,176,777	966,805	453801
3	196292	0	1428302	467711	960,591	692,269	350753
4	176493	0	1249058	477066	771,992	488,030	271450
5	158617	0	1092343	486607	605,736	335,898	210079
6	142492	0	955500	496339	459,161	223,350	162622
7	125392	0	816467	496339	320,128	136,598	122973
8	110345	0	697771	496339	201,432	75,394	93004
9	97104	0	596407	496339	100,068	32,855	70348
10	85450	0	509878	496339	13,539	3,900	53222
	1565145	0	10906565	4871120	6,035,445	4,290,696	2392044

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 29.78 EQUIP VAL: 8,388
$/BBLPROD: 0 WI OIL VAL: 3,674,960 RI OIL VAL: 2,048,774
WI PAYOUT: 4.0 GAS VAL: 615,732 GAS VAL: 343,268
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,691,120 WI TOTAL: 4,299,080 RI TOTAL: 2,392,040

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
499,500			
	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.0 D B: 1.000 De/Dt: 19.0 / 15.0
GAS: 383.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,892,440
LAST YR RI VAL: 1,182,740
LAST YR 8/8 VAL: 3,075,180

LAST YR OIL PROD: 38,140
LAST YR GAS PROD: 142,665

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360579 - COPE 79-80 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 20666 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7177
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,222,920
01	REAGAN COUNTY	1.000000	8,222,920
02	FM&LR	1.000000	8,222,920
30	REAGAN COUNTY ISD	1.000000	8,222,920
50	REAGAN COUNTY HOSP D	1.000000	8,222,920
60	SANTA RITA UWD	1.000000	8,222,920
61	REAGAN CO WSD	1.000000	8,222,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,709	525,099	0	70.89	4.43	4.43	.00	1101046
2	15,233	407,305	0	72.61	4.53	4.53	.00	829551
3	12,055	332,794	0	74.39	4.63	4.63	.00	672579
4	9,975	281,374	0	76.19	4.73	4.73	.00	569996
5	8,509	241,982	0	78.03	4.85	4.85	.00	497968
6	7,318	208,105	0	79.93	4.95	4.95	.00	438696
7	6,293	178,970	0	79.93	4.95	4.95	.00	377250
8	5,412	153,914	0	79.93	4.95	4.95	.00	324436
9	4,654	132,366	0	79.93	4.95	4.95	.00	278996
	90,158	2,461,909	0					5,090,518

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1744641	0	2845687	1030500	1,815,187	1,700,086	892331
2	1383819	0	2213370	840888	1,372,482	1,127,590	614210
3	1155627	0	1828206	729050	1,099,156	792,129	448958
4	998174	0	1568170	669267	898,903	568,259	340801
5	880210	0	1378178	682653	695,525	385,689	265051
6	772590	0	1211286	696306	514,980	250,502	206157
7	664426	0	1041676	696306	345,370	147,369	156893
8	571406	0	895842	696306	199,536	74,685	119404
9	491409	0	770405	696306	74,099	24,329	90872
	8662302	0	13752820	6737582	7,015,238	5,070,638	3134677

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.63
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,030,500			

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.2 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 1,667.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,933,160
LAST YR RI VAL: 2,958,230
LAST YR 8/8 VAL: 7,891,390

LAST YR OIL PROD: 29,309
LAST YR GAS PROD: 602,931

REMARKS1: FR RRC 19239 TY21
REMARKS2:
MC1:
MC2:

$/BBLRESV: 27.76 EQUIP VAL: 17,614
$/BBLPROD: 0 WI OIL VAL: 1,876,861 RI OIL VAL: 1,160,279
WI PAYOUT: 3.9 GAS VAL: 3,193,772 GAS VAL: 1,974,395
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,222,920 WI TOTAL: 5,088,250 RI TOTAL: 3,134,670

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360581 - TUCKER UNIT 1 RE 1 184 FULL WI DECIMAL = .750698 #WELLS: 1
RRC#, WELL#.....: 19348 - RRC DIST..: 07C FULL RI DECIMAL = .249302 DEPTH: 7130
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,667,350
01	REAGAN COUNTY	1.000000	2,667,350
02	FM&LR	1.000000	2,667,350
30	REAGAN COUNTY ISD	1.000000	2,667,350
50	REAGAN COUNTY HOSP D	1.000000	2,667,350
60	SANTA RITA UWD	1.000000	2,667,350
61	REAGAN CO WSD	1.000000	2,667,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,759	121,132	0	70.89	5.49	5.49	.00	200043
2	3,230	108,479	0	72.61	5.62	5.62	.00	176061
3	2,835	97,631	0	74.39	5.74	5.74	.00	158319
4	2,495	87,868	0	76.19	5.87	5.87	.00	142703
5	2,196	79,081	0	78.03	6.01	6.01	.00	128635
6	1,932	71,173	0	79.93	6.14	6.14	.00	115926
7	1,700	64,056	0	79.93	6.14	6.14	.00	102006
8	1,496	57,650	0	79.93	6.14	6.14	.00	89765
9	1,316	51,885	0	79.93	6.14	6.14	.00	78964
10	1,158	46,697	0	79.93	6.14	6.14	.00	69484
11	1,019	42,027	0	79.93	6.14	6.14	.00	61143
	23,136	827,679	0					1,323,049

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	499225	0	699268	213500	485,768	454,965	218456
2	457665	0	633726	217770	415,956	341,737	175204
3	420693	0	579012	222125	356,887	257,197	141661
4	387199	0	529902	226567	303,335	191,759	114732
5	356789	0	485424	231099	254,325	141,031	93009
6	328057	0	443983	235720	208,263	101,305	75284
7	295252	0	397258	235721	161,537	68,927	59610
8	265725	0	355490	235721	119,769	44,828	47206
9	239153	0	318117	235721	82,396	27,053	37384
10	215240	0	284724	235721	49,003	14,113	29610
11	193714	0	254857	235721	19,136	4,835	23455
	3658712	0	4981761	2525386	2,456,375	1,647,750	1015611

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.22
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
213,500			

$/BBLRESV: 25.20 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 437,606 RI OIL VAL: 269,724
WI PAYOUT: 4.4 GAS VAL: 1,210,142 GAS VAL: 745,886
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,667,350 WI TOTAL: 1,651,740 RI TOTAL: 1,015,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 352.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 679,060
LAST YR RI VAL: 547,590
LAST YR 8/8 VAL: 1,226,650

LAST YR OIL PROD: 3,630
LAST YR GAS PROD: 125,823

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360582 - TUCKER UNIT 2 RE 1 184 FULL WI DECIMAL = .752037 #WELLS: 1
RRC#, WELL#.....: 19344 - RRC DIST..: 07C FULL RI DECIMAL = .247963 DEPTH: 7171
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,294,800
01	REAGAN COUNTY	1.000000	1,294,800
02	FM&LR	1.000000	1,294,800
30	REAGAN COUNTY ISD	1.000000	1,294,800
50	REAGAN COUNTY HOSP D	1.000000	1,294,800
60	SANTA RITA UWD	1.000000	1,294,800
61	REAGAN CO WSD	1.000000	1,294,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,736	76,419	0	70.89	5.20	5.20	.00	199173
2	3,277	66,389	0	72.61	5.31	5.31	.00	178942
3	2,921	58,422	0	74.39	5.43	5.43	.00	163413
4	2,629	51,411	0	76.19	5.56	5.56	.00	150636
5	2,366	45,242	0	78.03	5.69	5.69	.00	138840
6	2,129	39,813	0	79.93	5.81	5.81	.00	127975
7	1,916	35,035	0	79.93	5.81	5.81	.00	115171
	18,974	372,731	0					1,074,150

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	298844	0	498017	232000	266,017	249,149	154473
2	265112	0	444054	236640	207,414	170,406	121889
3	238570	0	401983	241372	160,611	115,747	97647
4	214966	0	365602	246200	119,402	75,482	78593
5	193595	0	332435	251124	81,311	45,089	63242
6	173956	0	301931	256146	45,785	22,271	50831
7	153080	0	268251	256146	12,105	5,165	39966
	1538123	0	2612273	1719628	892,645	683,309	606641

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.78
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
232,000			

$/BBLRESV: 19.69 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 280,972 RI OIL VAL: 249,447
WI PAYOUT: 3.5 GAS VAL: 402,336 GAS VAL: 357,194
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,294,800 WI TOTAL: 688,160 RI TOTAL: 606,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 226.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 454,030
LAST YR RI VAL: 461,190
LAST YR 8/8 VAL: 915,220

LAST YR OIL PROD: 4,463
LAST YR GAS PROD: 86,942

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/03/2023 MNRLJHAR

LEASE#, NAME.....: 360584 - UNIVERSITY MAROON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19228 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7272
OPERATOR#, AGENT#: 950523 - 574
OPERATOR NAME....: ZARVONA ENERGY LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 84222 EOR.....:
ALT RRC#: 19228 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,683	19,928	0	70.89	4.08	4.08	.00	355318
2	5,515	15,948	0	72.61	4.17	4.17	.00	300333
3	4,696	13,298	0	74.39	4.27	4.27	.00	262002
4	4,039	11,403	0	76.19	4.37	4.37	.00	230799
	20,933	60,577	0					1,148,452

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.290000	195,980
01	REAGAN COUNTY	.290000	195,980
02	FM&LR	.290000	195,980
30	REAGAN COUNTY ISD	.290000	195,980
50	REAGAN COUNTY HOSP D	.290000	195,980
60	SANTA RITA UWD	.290000	195,980
61	REAGAN CO WSD	.290000	195,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	60980	0	416298	237000	179,298	167,928	130540
2	49877	0	350210	241740	108,470	89,115	97183
3	42587	0	304589	246574	58,015	41,809	74799
4	37373	0	268172	251506	16,666	10,536	58280
	190817	0	1339269	976820	362,449	309,388	360802

$/BBLRESV: 16.90 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 265,307 RI OIL VAL: 309,395
WI PAYOUT: 2.5 GAS VAL: 44,081 GAS VAL: 51,406
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 675,810 WI TOTAL: 315,010 RI TOTAL: 360,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
237,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.4 D B: 1.000 De/Dt: 19.0 / 14.0
GAS: 62.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 447,620
LAST YR RI VAL: 430,890
LAST YR 8/8 VAL: 878,510

LAST YR OIL PROD: 9,463
LAST YR GAS PROD: 26,286

REMARKS1: R-260584
REMARKS2: C-84222
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360586 - WOODS 218 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 19321 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6967
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86676 EOR.....:
ALT RRC#: 19321 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.131000	
01	REAGAN COUNTY	.131000	
02	FM&LR	.131000	
30	REAGAN COUNTY ISD	.131000	
50	REAGAN COUNTY HOSP D	.131000	
60	SANTA RITA UWD	.131000	
61	REAGAN CO WSD	.131000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
240,000			
	100.0 99	100.0 99	
15.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 20703 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2023 MNRLJHAR

LEASE#, NAME.....: 360586 - WOODS 218 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20703 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6967
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86676 EOR.....:
ALT RRC#: 20703 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.131000	237,720
01	REAGAN COUNTY	.131000	237,720
02	FM&LR	.131000	237,720
30	REAGAN COUNTY ISD	.131000	237,720
50	REAGAN COUNTY HOSP D	.131000	237,720
60	SANTA RITA UWD	.131000	237,720
61	REAGAN CO WSD	.131000	237,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,107	151,740	0	70.89	4.70	4.70	.00	112024
2	1,449	127,858	0	72.61	4.81	4.81	.00	78909
3	1,107	110,480	0	74.39	4.92	4.92	.00	61762
4	893	97,222	0	76.19	5.03	5.03	.00	51028
5	750	85,555	0	78.03	5.15	5.15	.00	43892
6	645	75,288	0	79.93	5.26	5.26	.00	38666
7	555	66,253	0	79.93	5.26	5.26	.00	33271
8	477	58,303	0	79.93	5.26	5.26	.00	28595
	7,983	772,699	0					448,147

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	534884	0	646908	262650	384,258	359,892	202853
2	461248	0	540157	227718	312,439	256,691	149893
3	407671	0	469433	232272	237,161	170,914	115280
4	366770	0	417798	236917	180,881	114,347	90797
5	330456	0	374348	241655	132,693	73,582	71995
6	297011	0	335677	246488	89,189	43,384	57131
7	261368	0	294639	246488	48,151	20,546	44378
8	230005	0	258600	246488	12,112	4,533	34467
	2889413	0	3337560	1940676	1,396,884	1,043,889	766794

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: 1.000 De/Dt: 36.0 / 14.0
GAS: 457.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 710,200
LAST YR RI VAL: 586,860
LAST YR 8/8 VAL: 1,297,060

LAST YR OIL PROD: 3,310
LAST YR GAS PROD: 166,674

REMARKS1: FR RRC 19321 TY21
REMARKS2:
MC1:
MC2:

$/BBLRESV: 23.41 EQUIP VAL: 3,963
$/BBLPROD: 0 WI OIL VAL: 140,166 RI OIL VAL: 102,960
WI PAYOUT: 3.6 GAS VAL: 903,722 GAS VAL: 663,834
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,814,640 WI TOTAL: 1,047,850 RI TOTAL: 766,790

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360587 - WEATHERBY 2728 UNIT FULL WI DECIMAL = .762500 #WELLS: 4
RRC#, WELL#.....: 19403 - RRC DIST..: 07C FULL RI DECIMAL = .237500 DEPTH: 7921
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,926,470
01	REAGAN COUNTY	1.000000	15,926,470
02	FM&LR	1.000000	15,926,470
30	REAGAN COUNTY ISD	1.000000	15,926,470
50	REAGAN COUNTY HOSP D	1.000000	15,926,470
60	SANTA RITA UWD	1.000000	15,926,470
61	REAGAN CO WSD	1.000000	15,926,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	72,474	207,009	0	70.89	4.05	4.05	.00	3917482
2	56,805	144,219	0	72.61	4.15	4.15	.00	3145016
3	46,722	110,782	0	74.39	4.24	4.24	.00	2650183
4	39,686	89,967	0	76.19	4.34	4.34	.00	2305553
5	34,491	75,752	0	78.03	4.44	4.44	.00	2052141
6	30,007	65,419	0	79.93	4.53	4.53	.00	1828825
7	26,106	56,915	0	79.93	4.53	4.53	.00	1591073
8	22,712	49,516	0	79.93	4.53	4.53	.00	1384220
9	19,759	43,079	0	79.93	4.53	4.53	.00	1204244
10	17,190	37,479	0	79.93	4.53	4.53	.00	1047672
11	14,955	32,607	0	79.93	4.53	4.53	.00	911457
12	13,011	28,368	0	79.93	4.53	4.53	.00	792977
13	11,320	24,680	0	79.93	4.53	4.53	.00	689916
	405,238	965,792	0					23,520,759

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	639270	0	4556752	678000	3,878,752	3,601,344	1323513
2	456363	0	3601379	691560	2,909,819	2,329,048	909586
3	358158	0	3008341	705391	2,302,950	1,589,058	660705
4	297723	0	2603276	719498	1,883,778	1,120,546	497168
5	256458	0	2308599	733888	1,574,711	807,495	383381
6	225965	0	2054790	748566	1,306,224	577,429	296725
7	196592	0	1787665	748567	1,039,098	395,989	224479
8	171034	0	1555254	748567	806,687	265,013	169819
9	148800	0	1353044	748567	604,477	171,193	128472
10	129457	0	1177129	748567	428,562	104,633	97191
11	112629	0	1024086	748567	275,519	57,988	73524
12	97987	0	890964	748567	142,397	25,837	55624
13	85248	0	775164	748567	26,597	4,160	42082
	3175684	0	26696443	951687	217,179,571	11,049,733	4862269

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.07
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
678,000			

$/BBLRESV: 31.51 EQUIP VAL: 14,491
$/BBLPROD: 0 WI OIL VAL: 9,735,301 RI OIL VAL: 4,283,873
WI PAYOUT: 4.1 GAS VAL: 1,314,421 GAS VAL: 578,391
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,926,470 WI TOTAL: 11,064,210 RI TOTAL: 4,862,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 228.5 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 709.0 D B: 1.000 De/Dt: 35.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,464,670
LAST YR RI VAL: 5,185,510
LAST YR 8/8 VAL: 17,650,180

LAST YR OIL PROD: 93,725
LAST YR GAS PROD: 298,762

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360588 - DIVIDE SCOTT A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19203 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 19203
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,504,920
01	REAGAN COUNTY	1.000000	1,504,920
02	FM&LR	1.000000	1,504,920
30	REAGAN COUNTY ISD	1.000000	1,504,920
50	REAGAN COUNTY HOSP D	1.000000	1,504,920
60	SANTA RITA UWD	1.000000	1,504,920
61	REAGAN CO WSD	1.000000	1,504,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,348	98,639	0	70.89	4.31	4.31	.00	443842
2	6,340	77,318	0	72.61	4.40	4.40	.00	345261
3	5,111	63,594	0	74.39	4.50	4.50	.00	285155
4	4,283	54,017	0	76.19	4.60	4.60	.00	244741
5	3,683	46,455	0	78.03	4.71	4.71	.00	215538
6	3,167	39,951	0	79.93	4.81	4.81	.00	189854
7	2,724	34,358	0	79.93	4.81	4.81	.00	163297
8	2,343	29,548	0	79.93	4.81	4.81	.00	140457
9	2,015	25,411	0	79.93	4.81	4.81	.00	120794
10	1,733	21,853	0	79.93	4.81	4.81	.00	103889
	39,747	491,144	0					2,252,828

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	318851	0	762693	206000	556,693	463,909	212598
2	255149	0	600410	178602	421,808	244,100	117037
3	214630	0	499785	163956	335,829	134,962	68128
4	186359	0	431100	167236	263,864	73,639	41093
5	164102	0	379640	170580	209,060	40,518	25307
6	144123	0	333977	173992	159,985	21,532	15569
7	123946	0	287243	173993	113,250	10,584	9363
8	106594	0	247051	173993	73,058	4,742	5632
9	91670	0	212464	173993	38,471	1,734	3386
10	78835	0	182724	173993	8,731	273	2037
	1684259	0	3937087	1756338	2,180,749	995,993	500150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 44.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.44
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 19.12 EQUIP VAL: 8,777
$/BBLPROD: 0 WI OIL VAL: 569,913 RI OIL VAL: 286,189
WI PAYOUT: 2.1 GAS VAL: 426,079 GAS VAL: 213,961
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,504,920 WI TOTAL: 1,004,770 RI TOTAL: 500,150

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.9 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 311.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 549,920
LAST YR RI VAL: 325,490
LAST YR 8/8 VAL: 875,410

LAST YR OIL PROD: 11,701
LAST YR GAS PROD: 80,772

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360589 - DIVIDE SCOTT C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19204 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7751
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	201,590
01	REAGAN COUNTY	1.000000	201,590
02	FM&LR	1.000000	201,590
30	REAGAN COUNTY ISD	1.000000	201,590
50	REAGAN COUNTY HOSP D	1.000000	201,590
60	SANTA RITA UWD	1.000000	201,590
61	REAGAN CO WSD	1.000000	201,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,913	57,723	0	70.89	4.31	4.31	.00	154877
	2,913	57,723	0					154,877

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	186590	0	341467	247500	93,967	88,008	107076
	186590	0	341467	247500	93,967	88,008	107076

$/BBLRESV: 18.27 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 39,917 RI OIL VAL: 48,566
WI PAYOUT: .0 GAS VAL: 48,091 GAS VAL: 58,510
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 201,590 WI TOTAL: 94,510 RI TOTAL: 107,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.45
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
247,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: 1.000 De/Dt: 52.0 / 15.0
GAS: 182.0 D B: 1.000 De/Dt: 24.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 461,350
LAST YR RI VAL: 401,390
LAST YR 8/8 VAL: 862,740

LAST YR OIL PROD: 8,073
LAST YR GAS PROD: 66,385

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360590 - HICKMAN A FULL WI DECIMAL = .794500 #WELLS: 2
RRC#, WELL#.....: 19337 - RRC DIST..: 07C FULL RI DECIMAL = .205500 DEPTH: 7664
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	77,210
01	REAGAN COUNTY	1.000000	77,210
02	FM&LR	1.000000	77,210
30	REAGAN COUNTY ISD	1.000000	77,210
50	REAGAN COUNTY HOSP D	1.000000	77,210
60	SANTA RITA UWD	1.000000	77,210
61	REAGAN CO WSD	1.000000	77,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,814	8,216	0	70.89	3.87	3.87	.00	102168
	1,814	8,216	0					102,168

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25262	0	127430	92000	35,430	33,183	31006
	25262	0	127430	92000	35,430	33,183	31006

$/BBLRESV: 18.46 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 26,605 RI OIL VAL: 24,859
WI PAYOUT: .0 GAS VAL: 6,578 GAS VAL: 6,147
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 77,210 WI TOTAL: 46,200 RI TOTAL: 31,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
92,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.3 D B: 1.000 De/Dt: 82.0 / 15.0
GAS: 38.0 D B: 1.000 De/Dt: 62.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1,228
LAST YR GAS PROD: 3,375

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360592 - BODINE A 174-173 (ALLOC-B) FULL WI DECIMAL = .766235 #WELLS: 2
RRC#, WELL#.....: 20455 - RRC DIST..: 07C FULL RI DECIMAL = .233765 DEPTH: 7940
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,511,450
01	REAGAN COUNTY	1.000000	5,511,450
02	FM&LR	1.000000	5,511,450
30	REAGAN COUNTY ISD	1.000000	5,511,450
50	REAGAN COUNTY HOSP D	1.000000	5,511,450
60	SANTA RITA UWD	1.000000	5,511,450
61	REAGAN CO WSD	1.000000	5,511,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,652	306,206	0	70.89	4.40	4.40	.00	578600
2	8,792	232,561	0	72.61	4.50	4.50	.00	489155
3	7,485	187,560	0	74.39	4.60	4.60	.00	426647
4	6,437	157,181	0	76.19	4.71	4.71	.00	375789
5	5,536	135,176	0	78.03	4.81	4.81	.00	330994
6	4,761	116,251	0	79.93	4.93	4.93	.00	291588
7	4,094	99,976	0	79.93	4.93	4.93	.00	250738
8	3,521	85,979	0	79.93	4.93	4.93	.00	215644
9	3,028	73,942	0	79.93	4.93	4.93	.00	185450
10	2,604	63,590	0	79.93	4.93	4.93	.00	159482
11	2,239	54,687	0	79.93	4.93	4.93	.00	137128
	59,149	1,513,109	0					3,441,215

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1032353	0	1610953	297000	1,313,953	1,230,635	462340
2	801884	0	1291039	302940	988,099	811,792	327900
3	661089	0	1087736	308998	778,738	561,213	244480
4	567261	0	943050	315178	627,872	396,921	187577
5	498203	0	829197	321482	507,715	281,543	145955
6	439143	0	730731	327912	402,819	195,943	113827
7	377663	0	628401	327913	300,488	128,219	86626
8	324789	0	540433	327913	212,520	79,544	65927
9	279319	0	464769	327913	136,856	44,934	50175
10	240214	0	399696	327913	71,783	20,674	38185
11	206582	0	343710	327913	15,797	3,991	29060
	5428500	0	8869715	3513075	5,356,640	3,755,409	1752052

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.59
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
297,000			

$/BBLRESV: 32.15 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,456,997 RI OIL VAL: 679,749
WI PAYOUT: 4.1 GAS VAL: 2,298,408 GAS VAL: 1,072,301
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,511,450 WI TOTAL: 3,759,400 RI TOTAL: 1,752,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.5 D B: 1.000 De/Dt: 19.0 / 14.0
GAS: 986.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,554,670
LAST YR RI VAL: 1,269,060
LAST YR 8/8 VAL: 3,823,730

LAST YR OIL PROD: 12,193
LAST YR GAS PROD: 340,325

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360593 - D SCHAEFER OU 15-47 (ALLOC E) FULL WI DECIMAL = .752385 #WELLS: 2
RRC#, WELL#.....: 19385 - RRC DIST..: 07C FULL RI DECIMAL = .247615 DEPTH: 7812
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800265 EOR.....:
ALT RRC#: 19385 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.500000	1,685,280
01	REAGAN COUNTY	.500000	1,685,280
02	FM&LR	.500000	1,685,280
30	REAGAN COUNTY ISD	.500000	1,685,280
50	REAGAN COUNTY HOSP D	.500000	1,685,280
60	SANTA RITA UWD	.500000	1,685,280
61	REAGAN CO WSD	.500000	1,685,280
80	REAGAN ISD (GLASSCOC	.500000	1,685,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,920	540,797	0	70.89	.63	.63	.00	902455
2	12,847	432,820	0	72.61	.64	.64	.00	701840
3	10,363	360,864	0	74.39	.66	.66	.00	580016
4	8,683	309,460	0	76.19	.67	.67	.00	497746
5	7,467	266,136	0	78.03	.68	.68	.00	438377
6	6,422	228,877	0	79.93	.70	.70	.00	386207
7	5,523	196,834	0	79.93	.70	.70	.00	332143
8	4,750	169,277	0	79.93	.70	.70	.00	285656
	72,975	2,505,065	0					4,124,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	256339	0	1158794	299000	859,794	805,275	358760
2	208414	0	910254	304980	605,274	497,275	249393
3	179196	0	759212	311079	448,133	322,955	184078
4	155998	0	653744	317301	336,443	212,689	140273
5	136161	0	574538	323648	250,890	139,126	109095
6	120543	0	506750	330120	176,630	85,918	85154
7	103666	0	435809	330121	105,688	45,097	64808
8	89153	0	374809	330121	44,688	16,727	49323
	1249470	0	5373910	2546370	2,827,540	2,125,062	1240884

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
299,000			

$/BBLRESV: 29.71 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,630,970 RI OIL VAL: 952,370
WI PAYOUT: 3.6 GAS VAL: 494,090 GAS VAL: 288,513
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,370,560 WI TOTAL: 2,129,680 RI TOTAL: 1,240,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.5 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 1,682.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,421,870
LAST YR RI VAL: 1,327,810
LAST YR 8/8 VAL: 3,749,680

LAST YR OIL PROD: 21,470
LAST YR GAS PROD: 586,638

REMARKS1: R-360593
REMARKS2: G-800265
MC1: S
MC2: GLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360594 - HOLT C 132-130 (ALLOC D) FULL WI DECIMAL = .752018 #WELLS: 1
RRC#, WELL#.....: 19306 - RRC DIST..: 07C FULL RI DECIMAL = .247982 DEPTH: 7553
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,180,030
01	REAGAN COUNTY	1.000000	4,180,030
02	FM&LR	1.000000	4,180,030
30	REAGAN COUNTY ISD	1.000000	4,180,030
50	REAGAN COUNTY HOSP D	1.000000	4,180,030
60	SANTA RITA UWD	1.000000	4,180,030
61	REAGAN CO WSD	1.000000	4,180,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,088	380,441	0	70.89	4.14	4.14	.00	271244
2	3,701	265,049	0	72.61	4.24	4.24	.00	202090
3	2,910	203,600	0	74.39	4.33	4.33	.00	162793
4	2,398	165,347	0	76.19	4.43	4.43	.00	137396
5	2,040	139,219	0	78.03	4.53	4.53	.00	119707
6	1,754	119,728	0	79.93	4.64	4.64	.00	105431
7	1,508	102,966	0	79.93	4.64	4.64	.00	90644
8	1,297	88,551	0	79.93	4.64	4.64	.00	77961
9	1,115	76,154	0	79.93	4.64	4.64	.00	67021
	21,811	1,541,055	0					1,234,287

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1184448	0	1455692	278500	1,177,192	1,102,546	451567
2	845124	0	1047214	284070	763,144	626,976	287482
3	662970	0	825763	289751	536,012	386,287	200609
4	550844	0	688240	295546	392,694	248,250	147965
5	474269	0	593976	301456	292,520	162,210	113008
6	417775	0	523206	307486	215,720	104,933	88091
7	359286	0	449930	307486	142,444	60,781	67039
8	308987	0	386948	307486	79,462	29,742	51022
9	265729	0	332750	307486	25,264	8,295	38828
	5069432	0	6303719	2679267	3,624,452	2,730,020	1445611

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 32.59 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 534,543 RI OIL VAL: 283,054
WI PAYOUT: 3.7 GAS VAL: 2,195,474 GAS VAL: 1,162,556
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,180,030 WI TOTAL: 2,734,420 RI TOTAL: 1,445,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 1,303.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,547,340
LAST YR RI VAL: 968,250
LAST YR 8/8 VAL: 2,515,590

LAST YR OIL PROD: 6,785
LAST YR GAS PROD: 353,403

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360595 - HOLT C 132-130 (ALLOC H) FULL WI DECIMAL = .752050 #WELLS: 1
RRC#, WELL#.....: 19307 - RRC DIST..: 07C FULL RI DECIMAL = .247950 DEPTH: 7588
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,745,760
01	REAGAN COUNTY	1.000000	5,745,760
02	FM&LR	1.000000	5,745,760
30	REAGAN COUNTY ISD	1.000000	5,745,760
50	REAGAN COUNTY HOSP D	1.000000	5,745,760
60	SANTA RITA UWD	1.000000	5,745,760
61	REAGAN CO WSD	1.000000	5,745,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,417	341,559	0	70.89	4.28	4.28	.00	555360
2	7,824	262,165	0	72.61	4.38	4.38	.00	427240
3	6,270	212,808	0	74.39	4.48	4.48	.00	350775
4	5,230	179,124	0	76.19	4.58	4.58	.00	299672
5	4,489	154,047	0	78.03	4.68	4.68	.00	263426
6	3,929	132,480	0	79.93	4.79	4.79	.00	236177
7	3,458	113,933	0	79.93	4.79	4.79	.00	207865
8	3,043	97,982	0	79.93	4.79	4.79	.00	182919
9	2,678	84,265	0	79.93	4.79	4.79	.00	160978
10	2,357	72,468	0	79.93	4.79	4.79	.00	141682
11	2,074	62,322	0	79.93	4.79	4.79	.00	124671
	51,769	1,713,153	0					2,950,765

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1099401	0	1654761	278500	1,376,261	1,288,992	513231
2	863566	0	1290806	284070	1,006,736	827,104	354294
3	716989	0	1067764	289751	778,013	560,691	259356
4	616973	0	916645	295546	621,099	392,640	197036
5	542183	0	805609	301456	504,153	279,567	153246
6	477235	0	713412	307486	405,926	197,455	120096
7	410423	0	618288	307486	310,802	132,619	92110
8	352962	0	535881	307486	228,395	85,486	70647
9	303549	0	464527	307486	157,041	51,561	54195
10	261053	0	402735	307486	95,249	27,433	41581
11	224504	0	349175	307486	41,689	10,532	31904
	5868838	0	8819603	3294239	5,525,364	3,854,080	1887696

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.41
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 33.12 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,289,452 RI OIL VAL: 631,563
WI PAYOUT: 4.2 GAS VAL: 2,564,624 GAS VAL: 1,256,131
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,745,760 WI TOTAL: 3,858,070 RI TOTAL: 1,887,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.8 D B: 1.000 De/Dt: 28.0 / 12.0
GAS: 1,092.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,207,980
LAST YR RI VAL: 1,251,710
LAST YR 8/8 VAL: 3,459,690

LAST YR OIL PROD: 15,266
LAST YR GAS PROD: 371,225

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360596 - HOLT C 132-133 (ALLOC D) FULL WI DECIMAL = .751683 #WELLS: 1
RRC#, WELL#.....: 19308 - RRC DIST..: 07C FULL RI DECIMAL = .248317 DEPTH: 7526
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,240,800
01	REAGAN COUNTY	1.000000	5,240,800
02	FM&LR	1.000000	5,240,800
30	REAGAN COUNTY ISD	1.000000	5,240,800
50	REAGAN COUNTY HOSP D	1.000000	5,240,800
60	SANTA RITA UWD	1.000000	5,240,800
61	REAGAN CO WSD	1.000000	5,240,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,835	318,285	0	70.89	4.44	4.44	.00	310929
2	4,865	260,060	0	72.61	4.53	4.53	.00	265530
3	4,172	219,878	0	74.39	4.64	4.64	.00	233289
4	3,651	190,464	0	76.19	4.74	4.74	.00	209095
5	3,213	167,608	0	78.03	4.85	4.85	.00	188455
6	2,827	147,495	0	79.93	4.96	4.96	.00	169852
7	2,488	129,796	0	79.93	4.96	4.96	.00	149484
8	2,189	114,220	0	79.93	4.96	4.96	.00	131520
9	1,926	100,514	0	79.93	4.96	4.96	.00	115718
10	1,695	88,452	0	79.93	4.96	4.96	.00	101839
11	1,492	77,838	0	79.93	4.96	4.96	.00	89642
12	1,313	68,497	0	79.93	4.96	4.96	.00	78888
	35,666	1,883,107	0					2,044,241

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1062267	0	1373196	278500	1,094,696	1,025,281	426742
2	885537	0	1151067	284070	866,997	712,299	316559
3	766892	0	1000181	289751	710,430	511,985	243417
4	678619	0	887714	295546	592,168	374,350	191193
5	611042	0	799497	301456	498,041	276,179	152382
6	549913	0	719765	307486	412,279	200,544	121404
7	483925	0	633409	307486	325,923	139,072	94548
8	425852	0	557372	307486	249,886	93,530	73625
9	374751	0	490469	307486	182,983	60,079	57334
10	329780	0	431619	307486	124,133	35,752	44650
11	290207	0	379849	307486	72,363	18,282	34775
12	255381	0	334269	307486	26,783	5,936	27080
	6714166	0	8758407	3601725	5,156,682	3,453,289	1783709

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.64
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 30.06 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 806,008 RI OIL VAL: 416,323
WI PAYOUT: 4.4 GAS VAL: 2,647,278 GAS VAL: 1,367,384
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,240,800 WI TOTAL: 3,457,090 RI TOTAL: 1,783,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.7 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 977.0 D B: 1.000 De/Dt: 20.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,889,200
LAST YR RI VAL: 1,147,890
LAST YR 8/8 VAL: 3,037,090

LAST YR OIL PROD: 7,314
LAST YR GAS PROD: 326,181

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/05/2023 MNRLJHAR

LEASE#, NAME.....: 360597 - HOLT C 132-133 (ALLOC H) FULL WI DECIMAL = .751721 #WELLS: 1
RRC#, WELL#.....: 19309 - RRC DIST..: 07C FULL RI DECIMAL = .248279 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,403,670
01	REAGAN COUNTY	1.000000	6,403,670
02	FM&LR	1.000000	6,403,670
30	REAGAN COUNTY ISD	1.000000	6,403,670
50	REAGAN COUNTY HOSP D	1.000000	6,403,670
60	SANTA RITA UWD	1.000000	6,403,670
61	REAGAN CO WSD	1.000000	6,403,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,713	526,487	0	70.89	3.96	3.96	.00	357732
2	5,372	387,974	0	72.61	4.04	4.04	.00	293217
3	4,479	297,768	0	74.39	4.14	4.14	.00	250468
4	3,839	235,747	0	76.19	4.23	4.23	.00	219873
5	3,360	191,273	0	78.03	4.32	4.32	.00	197087
6	2,957	158,301	0	79.93	4.43	4.43	.00	177672
7	2,602	133,176	0	79.93	4.43	4.43	.00	156341
8	2,290	113,594	0	79.93	4.43	4.43	.00	137595
9	2,015	98,035	0	79.93	4.43	4.43	.00	121071
10	1,773	85,465	0	79.93	4.43	4.43	.00	106531
11	1,560	75,169	0	79.93	4.43	4.43	.00	93733
	36,960	2,302,989	0					2,111,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1567254	0	1924986	278500	1,646,486	1,542,082	598097
2	1178259	0	1471476	284070	1,187,406	975,537	404595
3	926691	0	1177159	289751	887,408	639,528	286431
4	749624	0	969497	295546	673,951	426,051	208765
5	621147	0	818234	301456	516,778	286,568	155922
6	527162	0	704834	307486	397,348	193,282	118861
7	443493	0	599834	307486	292,348	124,745	89518
8	378282	0	515877	307486	208,391	77,999	68130
9	326469	0	447540	307486	140,054	45,984	52305
10	284609	0	391140	307486	83,654	24,093	40454
11	250322	0	344055	307486	36,569	9,239	31491
	7253312	0	9364632	3294239	6,070,393	4,345,108	2054569

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 35.26 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 979,631 RI OIL VAL: 463,215
WI PAYOUT: 3.9 GAS VAL: 3,365,473 GAS VAL: 1,591,352
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,403,670 WI TOTAL: 4,349,100 RI TOTAL: 2,054,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.9 D B: 1.000 De/Dt: 22.0 / 12.0
GAS: 1,700.0 D B: .500 De/Dt: 28.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,656,370
LAST YR RI VAL: 1,404,460
LAST YR 8/8 VAL: 4,060,830

LAST YR OIL PROD: 9,126
LAST YR GAS PROD: 640,003

REMARKS1: P#-
REMARKS2: API-
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360598 - SUGG A 171-172 (ALLOC A) FULL WI DECIMAL = .775029 #WELLS: 1
RRC#, WELL#.....: 19381 - RRC DIST..: 07C FULL RI DECIMAL = .224971 DEPTH: 7789
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,113,410
01	REAGAN COUNTY	1.000000	5,113,410
02	FM&LR	1.000000	5,113,410
30	REAGAN COUNTY ISD	1.000000	5,113,410
50	REAGAN COUNTY HOSP D	1.000000	5,113,410
60	SANTA RITA UWD	1.000000	5,113,410
61	REAGAN CO WSD	1.000000	5,113,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,788	261,930	0	70.89	4.60	4.60	.00	427887
2	6,332	222,971	0	72.61	4.71	4.71	.00	356332
3	5,293	194,113	0	74.39	4.81	4.81	.00	305165
4	4,519	170,819	0	76.19	4.93	4.93	.00	266845
5	3,886	150,321	0	78.03	5.03	5.03	.00	235008
6	3,342	132,282	0	79.93	5.15	5.15	.00	207030
7	2,874	116,408	0	79.93	5.15	5.15	.00	178039
8	2,472	102,439	0	79.93	5.15	5.15	.00	153136
9	2,126	90,146	0	79.93	5.15	5.15	.00	131702
10	1,828	79,328	0	79.93	5.15	5.15	.00	113241
11	1,572	69,809	0	79.93	5.15	5.15	.00	97382
12	1,352	61,432	0	79.93	5.15	5.15	.00	83754
	43,384	1,651,998	0					2,555,521

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.89
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	933815	0	1361702	278500	1,083,202	1,014,516	371836
2	813930	0	1170262	284070	886,192	728,069	282798
3	723632	0	1028797	289751	739,046	532,608	220010
4	652681	0	919526	295546	623,980	394,461	174020
5	586011	0	821019	301456	519,563	288,113	137501
6	527990	0	735020	307486	427,534	207,966	108938
7	464631	0	642670	307486	335,184	143,023	84293
8	408875	0	562011	307486	254,525	95,266	65232
9	359809	0	491511	307486	184,025	60,421	50486
10	316630	0	429871	307486	122,385	35,249	39075
11	278636	0	376018	307486	68,532	17,314	30249
12	245200	0	328954	307486	21,468	4,758	23417
	6311840	0	8867361	3601725	5,265,636	3,521,764	1587855

$/BBLRESV: 30.19 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,014,951 RI OIL VAL: 457,610
WI PAYOUT: 4.4 GAS VAL: 2,506,809 GAS VAL: 1,130,243
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,113,410 WI TOTAL: 3,525,560 RI TOTAL: 1,587,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.9 D B: .750 De/Dt: 20.0 / 14.0
GAS: 784.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,731,720
LAST YR RI VAL: 1,616,380
LAST YR 8/8 VAL: 5,348,100

LAST YR OIL PROD: 8,161
LAST YR GAS PROD: 292,941

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360603 - SUGG A 208-209 (ALLOC A) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19372 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8046
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,703,250
01	REAGAN COUNTY	1.000000	3,703,250
02	FM&LR	1.000000	3,703,250
30	REAGAN COUNTY ISD	1.000000	3,703,250
50	REAGAN COUNTY HOSP D	1.000000	3,703,250
60	SANTA RITA UWD	1.000000	3,703,250
61	REAGAN CO WSD	1.000000	3,703,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,069	253,038	0	70.89	5.09	5.09	.00	322674
2	4,463	182,164	0	72.61	5.21	5.21	.00	243044
3	3,531	142,424	0	74.39	5.32	5.32	.00	197003
4	2,922	116,955	0	76.19	5.44	5.44	.00	166970
5	2,484	99,229	0	78.03	5.57	5.57	.00	145370
6	2,111	85,337	0	79.93	5.70	5.70	.00	126549
7	1,794	73,390	0	79.93	5.70	5.70	.00	107546
8	1,525	63,115	0	79.93	5.70	5.70	.00	91420
9	1,296	54,279	0	79.93	5.70	5.70	.00	77692
	26,195	1,069,931	0					1,478,268

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	965973	0	1288647	278500	1,010,147	946,093	404085
2	711806	0	954850	284070	670,780	551,093	264971
3	568272	0	765275	289751	475,524	342,696	187931
4	477176	0	644146	295546	348,600	220,374	139989
5	414529	0	559899	301456	258,443	143,314	107680
6	364816	0	491365	307486	183,879	89,444	83628
7	313742	0	421288	307486	113,802	48,560	63453
8	269817	0	361237	307486	53,751	20,118	48148
9	232043	0	309735	307486	2,249	738	36534
	4318174	0	5796442	2679267	3,117,175	2,362,430	1336419

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.62
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 30.67 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 602,491 RI OIL VAL: 340,827
WI PAYOUT: 3.6 GAS VAL: 1,759,937 GAS VAL: 995,591
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,703,250 WI TOTAL: 2,366,830 RI TOTAL: 1,336,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.0 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 846.0 D B: 1.000 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,862,720
LAST YR RI VAL: 1,487,610
LAST YR 8/8 VAL: 4,350,330

LAST YR OIL PROD: 12,953
LAST YR GAS PROD: 296,201

REMARKS1:
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360604 - SUGG E 197-195 (ALLOC A) FULL WI DECIMAL = .783187 #WELLS: 1
RRC#, WELL#.....: 19242 - RRC DIST..: 07C FULL RI DECIMAL = .216813 DEPTH: 7937
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,113,930
01	REAGAN COUNTY	1.000000	6,113,930
02	FM&LR	1.000000	6,113,930
30	REAGAN COUNTY ISD	1.000000	6,113,930
50	REAGAN COUNTY HOSP D	1.000000	6,113,930
60	SANTA RITA UWD	1.000000	6,113,930
61	REAGAN CO WSD	1.000000	6,113,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,244	312,714	0	70.89	4.93	4.93	.00	402188
2	6,166	265,807	0	72.61	5.03	5.03	.00	350643
3	5,367	225,936	0	74.39	5.15	5.15	.00	312688
4	4,723	192,046	0	76.19	5.27	5.27	.00	281826
5	4,156	163,239	0	78.03	5.39	5.39	.00	253982
6	3,657	138,753	0	79.93	5.51	5.51	.00	228929
7	3,218	117,940	0	79.93	5.51	5.51	.00	201447
8	2,832	100,249	0	79.93	5.51	5.51	.00	177284
9	2,492	85,212	0	79.93	5.51	5.51	.00	156000
10	2,193	72,430	0	79.93	5.51	5.51	.00	137282
11	1,930	61,566	0	79.93	5.51	5.51	.00	120818
12	1,698	52,331	0	79.93	5.51	5.51	.00	106295
	45,676	1,788,223	0					2,729,382

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1207424	0	1609612	278500	1,331,112	1,246,706	419180
2	1047128	0	1397771	284070	1,113,701	914,984	322137
3	911293	0	1223981	289751	934,230	673,271	249631
4	792650	0	1074476	295546	778,930	492,416	193930
5	689094	0	943076	301456	641,620	355,797	150631
6	598769	0	827698	307486	520,212	253,047	116994
7	508954	0	710401	307486	402,915	171,923	88862
8	432611	0	609895	307486	302,409	113,189	67512
9	367720	0	523720	307486	216,234	70,996	51304
10	312562	0	449844	307486	142,358	41,000	38997
11	265679	0	386497	307486	79,011	19,962	29652
12	225827	0	332122	307486	24,636	5,460	22548
	7359711	0	10089093	3601725	6,487,368	4,358,751	1751378

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.37
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 32.96 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,179,160 RI OIL VAL: 473,795
WI PAYOUT: 4.3 GAS VAL: 3,179,587 GAS VAL: 1,277,581
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,113,930 WI TOTAL: 4,362,550 RI TOTAL: 1,751,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.7 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 936.0 D B: 1.000 De/Dt: 16.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,215,960
LAST YR RI VAL: 1,028,350
LAST YR 8/8 VAL: 3,244,310

LAST YR OIL PROD: 7,717
LAST YR GAS PROD: 317,538

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360605 - SUGG E 197-195 (ALLOC B) FULL WI DECIMAL = .783192 #WELLS: 1
RRC#, WELL#.....: 19243 - RRC DIST..: 07C FULL RI DECIMAL = .216808 DEPTH: 7894
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,223,600
01	REAGAN COUNTY	1.000000	6,223,600
02	FM&LR	1.000000	6,223,600
30	REAGAN COUNTY ISD	1.000000	6,223,600
50	REAGAN COUNTY HOSP D	1.000000	6,223,600
60	SANTA RITA UWD	1.000000	6,223,600
61	REAGAN CO WSD	1.000000	6,223,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,386	313,976	0	70.89	4.79	4.79	.00	299033
2	4,221	275,546	0	72.61	4.89	4.89	.00	240038
3	3,470	245,509	0	74.39	5.01	5.01	.00	202168
4	2,948	220,958	0	76.19	5.12	5.12	.00	175911
5	2,561	198,862	0	78.03	5.23	5.23	.00	156509
6	2,254	178,976	0	79.93	5.36	5.36	.00	141102
7	1,984	161,078	0	79.93	5.36	5.36	.00	124199
8	1,746	144,970	0	79.93	5.36	5.36	.00	109301
9	1,536	130,473	0	79.93	5.36	5.36	.00	96154
10	1,352	117,426	0	79.93	5.36	5.36	.00	84636
11	1,190	105,683	0	79.93	5.36	5.36	.00	74495
12	1,047	95,115	0	79.93	5.36	5.36	.00	65543
13	921	85,604	0	79.93	5.36	5.36	.00	57655
14	810	77,044	0	79.93	5.36	5.36	.00	50706
15	713	69,340	0	79.93	5.36	5.36	.00	44634
	32,139	2,420,560	0					1,922,084

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1177878	0	1476911	278500	1,198,411	1,122,420	384611
2	1055289	0	1295327	284070	1,011,257	830,818	298518
3	963326	0	1165494	289751	875,743	631,121	237695
4	886029	0	1061940	295546	766,394	484,491	191662
5	814557	0	971066	301456	669,610	371,318	155096
6	751325	0	892427	307486	584,941	284,533	126140
7	676191	0	800390	307486	492,904	210,322	100116
8	608571	0	717872	307486	410,386	153,604	79463
9	547714	0	643868	307486	336,382	110,445	63072
10	492944	0	577580	307486	270,094	77,790	50069
11	443648	0	518143	307486	210,657	53,220	39750
12	399284	0	464827	307486	157,341	34,868	31557
13	359358	0	417013	307486	109,527	21,292	25054
14	323424	0	374130	307486	66,644	11,365	19892
15	291083	0	335717	307486	28,231	4,223	15796
	9790621	0	11712705	4524183	7,188,522	4,401,830	1818491

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.16
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 28.70 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 722,349 RI OIL VAL: 298,418
WI PAYOUT: 4.8 GAS VAL: 3,679,476 GAS VAL: 1,520,071
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,223,600 WI TOTAL: 4,405,110 RI TOTAL: 1,818,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.0 D B: 1.000 De/Dt: 24.0 / 12.0
GAS: 923.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,717,760
LAST YR RI VAL: 1,238,000
LAST YR 8/8 VAL: 3,955,760

LAST YR OIL PROD: 7,652
LAST YR GAS PROD: 308,310

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360606 - SUGG E 197-195 (ALLOC C) FULL WI DECIMAL = .783506 #WELLS: 1
RRC#, WELL#.....: 19244 - RRC DIST..: 07C FULL RI DECIMAL = .216494 DEPTH: 7898
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,612,140
01	REAGAN COUNTY	1.000000	2,612,140
02	FM&LR	1.000000	2,612,140
30	REAGAN COUNTY ISD	1.000000	2,612,140
50	REAGAN COUNTY HOSP D	1.000000	2,612,140
60	SANTA RITA UWD	1.000000	2,612,140
61	REAGAN CO WSD	1.000000	2,612,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,139	180,367	0	70.89	4.70	4.70	.00	285434
2	4,111	144,354	0	72.61	4.80	4.80	.00	233876
3	3,426	120,355	0	74.39	4.91	4.91	.00	199684
4	2,937	103,211	0	76.19	5.02	5.02	.00	175325
5	2,526	88,761	0	78.03	5.14	5.14	.00	154432
6	2,172	76,334	0	79.93	5.25	5.25	.00	136023
7	1,868	65,647	0	79.93	5.25	5.25	.00	116985
8	1,606	56,456	0	79.93	5.25	5.25	.00	100577
	23,785	835,485	0					1,402,336

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	664198	0	949632	278500	671,132	628,576	246843
2	542891	0	776767	284070	492,697	404,785	178681
3	463007	0	662691	289751	372,940	268,766	134902
4	405950	0	581275	295546	285,729	180,629	104716
5	357460	0	511892	301456	210,436	116,693	81607
6	313993	0	450016	307486	142,530	69,330	63490
7	270033	0	387018	307486	79,532	33,936	48320
8	232226	0	332803	307486	25,317	9,476	36771
	3249758	0	4652094	2371781	2,280,313	1,712,191	895330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 27.70 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 516,125 RI OIL VAL: 269,889
WI PAYOUT: 3.6 GAS VAL: 1,196,065 GAS VAL: 625,440
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,612,140 WI TOTAL: 1,716,810 RI TOTAL: 895,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 561.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,594,830
LAST YR RI VAL: 823,760
LAST YR 8/8 VAL: 2,418,590

LAST YR OIL PROD: 5,869
LAST YR GAS PROD: 229,983

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360607 - SUGG A 197-195 (ALLOC D) FULL WI DECIMAL = .783175 #WELLS: 1
RRC#, WELL#.....: 19240 - RRC DIST..: 07C FULL RI DECIMAL = .216825 DEPTH: 7868
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,509,890
01	REAGAN COUNTY	1.000000	5,509,890
02	FM&LR	1.000000	5,509,890
30	REAGAN COUNTY ISD	1.000000	5,509,890
50	REAGAN COUNTY HOSP D	1.000000	5,509,890
60	SANTA RITA UWD	1.000000	5,509,890
61	REAGAN CO WSD	1.000000	5,509,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,172	303,279	0	70.89	4.94	4.94	.00	453704
2	6,676	245,356	0	72.61	5.05	5.05	.00	379640
3	5,642	202,583	0	74.39	5.16	5.16	.00	328705
4	4,886	170,096	0	76.19	5.28	5.28	.00	291548
5	4,300	144,843	0	78.03	5.40	5.40	.00	262778
6	3,784	124,826	0	79.93	5.52	5.52	.00	236875
7	3,330	108,690	0	79.93	5.52	5.52	.00	208455
8	2,930	95,493	0	79.93	5.52	5.52	.00	183416
9	2,578	84,034	0	79.93	5.52	5.52	.00	161381
10	2,269	73,950	0	79.93	5.52	5.52	.00	142038
11	1,997	65,076	0	79.93	5.52	5.52	.00	125011
	46,564	1,618,226	0					2,773,551

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1173351	0	1627055	330000	1,297,055	1,214,809	423754
2	970391	0	1350031	336600	1,013,431	832,605	311157
3	818675	0	1147380	343332	804,048	579,453	234024
4	703375	0	994923	350198	644,725	407,575	179583
5	612562	0	875340	357202	518,138	287,322	139821
6	539639	0	776514	364347	412,167	200,490	109767
7	469881	0	678336	364347	313,989	133,979	84857
8	412828	0	596244	364347	231,897	86,796	66005
9	363290	0	524671	364347	160,324	52,639	51401
10	319695	0	461733	364347	97,386	28,048	40031
11	281332	0	406343	364347	41,996	10,610	31176
	6665019	0	9438570	3903414	5,535,156	3,834,326	1671576

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.39
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
330,000			

$/BBLRESV: 30.90 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,126,724 RI OIL VAL: 491,196
WI PAYOUT: 4.2 GAS VAL: 2,707,598 GAS VAL: 1,180,378
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,509,890 WI TOTAL: 3,838,320 RI TOTAL: 1,671,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.1 D B: 1.000 De/Dt: 20.0 / 12.0
GAS: 929.0 D B: .500 De/Dt: 20.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,837,110
LAST YR RI VAL: 1,309,080
LAST YR 8/8 VAL: 4,146,190

LAST YR OIL PROD: 8,977
LAST YR GAS PROD: 309,496

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360608 - SUGG A 197-195 (ALLOC E) FULL WI DECIMAL = .783469 #WELLS: 1
RRC#, WELL#.....: 19241 - RRC DIST..: 07C FULL RI DECIMAL = .216531 DEPTH: 7840
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,203,170
01	REAGAN COUNTY	1.000000	3,203,170
02	FM&LR	1.000000	3,203,170
30	REAGAN COUNTY ISD	1.000000	3,203,170
50	REAGAN COUNTY HOSP D	1.000000	3,203,170
60	SANTA RITA UWD	1.000000	3,203,170
61	REAGAN CO WSD	1.000000	3,203,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,434	202,681	0	70.89	4.89	4.89	.00	246265
2	3,330	158,869	0	72.61	5.00	5.00	.00	189436
3	2,667	130,671	0	74.39	5.11	5.11	.00	155439
4	2,225	110,988	0	76.19	5.23	5.23	.00	132816
5	1,910	95,450	0	78.03	5.35	5.35	.00	116766
6	1,643	82,087	0	79.93	5.47	5.47	.00	102889
7	1,413	70,595	0	79.93	5.47	5.47	.00	88486
8	1,215	60,712	0	79.93	5.47	5.47	.00	76087
9	1,045	52,212	0	79.93	5.47	5.47	.00	65441
10	899	44,902	0	79.93	5.47	5.47	.00	56298
	20,781	1,009,167	0					1,229,923

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	776504	0	1022769	209000	813,769	762,168	265910
2	622345	0	811781	213180	598,601	491,793	186776
3	523145	0	678584	217443	461,141	332,330	138167
4	454778	0	587594	221792	365,802	231,249	105877
5	400084	0	516850	226228	290,622	161,158	82415
6	351790	0	454679	230753	223,926	108,924	64162
7	302540	0	391026	230754	160,272	68,388	48831
8	260186	0	336273	230754	105,519	39,494	37162
9	223758	0	289199	230754	58,445	19,190	28283
10	192431	0	248729	230754	17,975	5,177	21526
	4107561	0	5337484	2241412	3,096,072	2,219,871	979109

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.32
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
209,000			

$/BBLRESV: 31.42 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 511,527 RI OIL VAL: 225,617
WI PAYOUT: 4.0 GAS VAL: 1,708,342 GAS VAL: 753,491
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,203,170 WI TOTAL: 2,224,060 RI TOTAL: 979,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 639.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,313,740
LAST YR RI VAL: 1,313,690
LAST YR 8/8 VAL: 4,627,430

LAST YR OIL PROD: 7,002
LAST YR GAS PROD: 208,355

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360609 - SUGG E 197-198 (ALLOC E) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19378 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7945
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,505,750
01	REAGAN COUNTY	1.000000	4,505,750
02	FM&LR	1.000000	4,505,750
30	REAGAN COUNTY ISD	1.000000	4,505,750
50	REAGAN COUNTY HOSP D	1.000000	4,505,750
60	SANTA RITA UWD	1.000000	4,505,750
61	REAGAN CO WSD	1.000000	4,505,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,843	221,526	0	70.89	4.82	4.82	.00	470160
2	6,931	181,003	0	72.61	4.94	4.94	.00	377445
3	5,697	153,034	0	74.39	5.04	5.04	.00	317850
4	4,840	132,564	0	76.19	5.16	5.16	.00	276570
5	4,162	116,656	0	78.03	5.28	5.28	.00	243571
6	3,579	102,657	0	79.93	5.40	5.40	.00	214552
7	3,078	90,338	0	79.93	5.40	5.40	.00	184518
8	2,647	79,497	0	79.93	5.40	5.40	.00	158681
9	2,276	69,957	0	79.93	5.40	5.40	.00	136441
10	1,957	61,562	0	79.93	5.40	5.40	.00	117317
11	1,683	54,175	0	79.93	5.40	5.40	.00	100892
	45,693	1,262,969	0					2,597,997

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	800816	0	1270976	278500	992,476	929,543	398545
2	670616	0	1048061	284070	763,991	627,672	290837
3	578469	0	896319	289751	606,568	437,135	220112
4	513023	0	789593	295546	494,047	312,322	171597
5	461958	0	705529	301456	404,073	224,070	135687
6	415761	0	630313	307486	322,827	157,033	107277
7	365869	0	550387	307486	242,901	103,645	82897
8	321963	0	480644	307486	173,158	64,811	64063
9	283326	0	419767	307486	112,281	36,866	49513
10	249326	0	366643	307486	59,157	17,038	38272
11	219409	0	320301	307486	12,815	3,237	29588
	4880536	0	7478533	3294239	4,184,294	2,913,372	1588388

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.22
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 29.53 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,012,085 RI OIL VAL: 551,795
WI PAYOUT: 4.1 GAS VAL: 1,901,284 GAS VAL: 1,036,592
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,505,750 WI TOTAL: 2,917,360 RI TOTAL: 1,588,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.9 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 680.0 D B: 1.000 De/Dt: 20.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,617,280
LAST YR RI VAL: 1,404,870
LAST YR 8/8 VAL: 4,022,150

LAST YR OIL PROD: 10,378
LAST YR GAS PROD: 235,921

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360610 - SUGG E 197-198 (ALLOC F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19360 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7910
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,111,930
01	REAGAN COUNTY	1.000000	5,111,930
02	FM&LR	1.000000	5,111,930
30	REAGAN COUNTY ISD	1.000000	5,111,930
50	REAGAN COUNTY HOSP D	1.000000	5,111,930
60	SANTA RITA UWD	1.000000	5,111,930
61	REAGAN CO WSD	1.000000	5,111,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,833	275,319	0	70.89	5.17	5.17	.00	416461
2	6,463	215,806	0	72.61	5.29	5.29	.00	351959
3	5,503	177,501	0	74.39	5.41	5.41	.00	307026
4	4,733	150,767	0	76.19	5.53	5.53	.00	270455
5	4,070	129,660	0	78.03	5.65	5.65	.00	238187
6	3,500	111,508	0	79.93	5.78	5.78	.00	209816
7	3,010	95,897	0	79.93	5.78	5.78	.00	180442
8	2,589	82,471	0	79.93	5.78	5.78	.00	155204
9	2,227	70,925	0	79.93	5.78	5.78	.00	133503
10	1,915	60,996	0	79.93	5.78	5.78	.00	114799
	41,843	1,370,850	0					2,377,852

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1067549	0	1484010	309000	1,175,010	1,100,503	465346
2	856210	0	1208169	315180	892,989	733,653	335267
3	720210	0	1027236	321483	705,753	508,615	252261
4	625306	0	895761	327913	567,848	358,976	194669
5	549434	0	787621	334472	453,149	251,284	151475
6	483387	0	693203	341161	352,042	171,244	117981
7	415713	0	596155	341161	254,994	108,806	89790
8	357512	0	512716	341161	171,555	64,211	68339
9	307460	0	440963	341161	99,802	32,768	52013
10	264418	0	379217	341161	38,056	10,960	39584
	5647199	0	8025051	3313853	4,711,198	3,341,020	1766725

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.74
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

$/BBLRESV: 31.55 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 989,954 RI OIL VAL: 523,486
WI PAYOUT: 4.0 GAS VAL: 2,351,062 GAS VAL: 1,243,237
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,111,930 WI TOTAL: 3,345,210 RI TOTAL: 1,766,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.9 D B: 1.000 De/Dt: 19.0 / 14.0
GAS: 868.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,026,400
LAST YR RI VAL: 1,601,270
LAST YR 8/8 VAL: 4,627,670

LAST YR OIL PROD: 8,683
LAST YR GAS PROD: 308,039

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360611 - SUGG E 208-207 (ALLOC A) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19379 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8061
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,341,270
01	REAGAN COUNTY	1.000000	14,341,270
02	FM&LR	1.000000	14,341,270
30	REAGAN COUNTY ISD	1.000000	14,341,270
50	REAGAN COUNTY HOSP D	1.000000	14,341,270
60	SANTA RITA UWD	1.000000	14,341,270
61	REAGAN CO WSD	1.000000	14,341,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,026	564,904	0	70.89	5.35	5.35	.00	905230
2	13,347	461,562	0	72.61	5.47	5.47	.00	726844
3	10,978	390,247	0	74.39	5.60	5.60	.00	612490
4	9,322	338,048	0	76.19	5.72	5.72	.00	532682
5	8,101	297,482	0	78.03	5.85	5.85	.00	474091
6	7,129	261,784	0	79.93	5.99	5.99	.00	427366
7	6,274	230,370	0	79.93	5.99	5.99	.00	376111
8	5,521	202,726	0	79.93	5.99	5.99	.00	330970
9	4,858	178,399	0	79.93	5.99	5.99	.00	291225
10	4,275	156,991	0	79.93	5.99	5.99	.00	256276
11	3,762	138,152	0	79.93	5.99	5.99	.00	225522
12	3,311	121,574	0	79.93	5.99	5.99	.00	198486
13	2,914	106,985	0	79.93	5.99	5.99	.00	174687
14	2,564	94,147	0	79.93	5.99	5.99	.00	153705
15	2,256	82,849	0	79.93	5.99	5.99	.00	135242
16	1,985	72,907	0	79.93	5.99	5.99	.00	118996
17	1,747	64,158	0	79.93	5.99	5.99	.00	104728
18	1,537	56,459	0	79.93	5.99	5.99	.00	92139
	106,907	3,819,744	0					6,136,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.01
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			

10.0	2

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2266677	0	3171907	324450	2,847,457	2,666,900	994625
2	1893558	0	2620402	297845	2,322,557	1,908,143	727161
3	1639037	0	2251527	303801	1,947,726	1,403,667	552915
4	1450226	0	1982908	309878	1,673,030	1,057,640	430932
5	1305202	0	1779293	316075	1,463,218	811,398	342193
6	1176065	0	1603431	322397	1,281,034	623,133	272899
7	1034937	0	1411048	322398	1,088,650	464,527	212527
8	910747	0	1241717	322398	919,319	344,092	165504
9	801458	0	1092683	322398	770,285	252,908	128886
10	705282	0	961558	322398	639,160	184,084	100371
11	620648	0	846170	322398	523,772	132,326	78166
12	546171	0	744657	322398	422,259	93,577	60874
13	480630	0	655317	322398	332,919	64,719	47407
14	422955	0	576660	322398	254,262	43,356	36918
15	372199	0	507441	322398	185,043	27,679	28749
16	327535	0	446531	322398	124,133	16,287	22387
17	288230	0	392958	322398	70,560	8,121	17436
18	253642	0	345781	322398	23,383	2,361	13578
	16495199	0	22631989	574322216	888,767	10,104,918	4233528

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.7 D B: 1.000 De/Dt: 24.0 / 12.0
GAS: 1,734.0 D B: 1.000 De/Dt: 20.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,159,700
LAST YR RI VAL: 3,834,750
LAST YR 8/8 VAL: 12,994,450

LAST YR OIL PROD: 20,602
LAST YR GAS PROD: 616,891

REMARKS1: ADDED PRODUCTION FROM WELL #
REMARKS2: 1NU
MC1: C
MC2: 18B

$/BBLRESV: 34.17 EQUIP VAL: 2,839
$/BBLPROD: 0 WI OIL VAL: 2,739,999 RI OIL VAL: 1,147,942
WI PAYOUT: 4.9 GAS VAL: 7,364,909 GAS VAL: 3,085,581
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,341,270 WI TOTAL: 10,107,750 RI TOTAL: 4,233,520

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360612 - SUGG E 208-209 (ALLOC H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19190 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7986
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,335,170
01	REAGAN COUNTY	1.000000	3,335,170
02	FM&LR	1.000000	3,335,170
30	REAGAN COUNTY ISD	1.000000	3,335,170
50	REAGAN COUNTY HOSP D	1.000000	3,335,170
60	SANTA RITA UWD	1.000000	3,335,170
61	REAGAN CO WSD	1.000000	3,335,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,803	196,974	0	70.89	4.87	4.87	.00	202196
2	3,236	169,391	0	72.61	4.99	4.99	.00	176224
3	2,817	148,595	0	74.39	5.10	5.10	.00	157167
4	2,479	130,764	0	76.19	5.22	5.22	.00	141656
5	2,182	115,072	0	78.03	5.34	5.34	.00	127696
6	1,920	101,263	0	79.93	5.46	5.46	.00	115099
7	1,690	89,111	0	79.93	5.46	5.46	.00	101311
8	1,487	78,418	0	79.93	5.46	5.46	.00	89142
9	1,309	69,008	0	79.93	5.46	5.46	.00	78471
10	1,152	60,727	0	79.93	5.46	5.46	.00	69060
	22,075	1,159,323	0					1,258,022

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	719448	0	921644	257500	664,144	622,031	289004
2	633946	0	810170	262650	547,520	449,826	224822
3	568376	0	725543	267903	457,640	329,807	178174
4	511941	0	653597	273261	380,336	240,436	142042
5	460863	0	588559	278726	309,833	171,811	113191
6	414672	0	529771	284300	245,471	119,404	90165
7	364910	0	466221	284301	181,920	77,625	70221
8	321122	0	410264	284301	125,963	47,147	54682
9	282588	0	361059	284301	76,758	25,202	42588
10	248677	0	317737	284301	33,436	9,630	33167
	4526543	0	5784565	2761544	3,023,021	2,092,919	1238056

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.30
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 27.49 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 455,166 RI OIL VAL: 269,251
WI PAYOUT: 4.2 GAS VAL: 1,637,751 GAS VAL: 968,804
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,335,170 WI TOTAL: 2,097,110 RI TOTAL: 1,238,060

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 586.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,474,310
LAST YR RI VAL: 951,450
LAST YR 8/8 VAL: 2,425,760

LAST YR OIL PROD: 4,031
LAST YR GAS PROD: 210,755

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360614 - POLO 1605BU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19268 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8536
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	786,250
01	REAGAN COUNTY	1.000000	786,250
02	FM&LR	1.000000	786,250
30	REAGAN COUNTY ISD	1.000000	786,250
50	REAGAN COUNTY HOSP D	1.000000	786,250
60	SANTA RITA UWD	1.000000	786,250
61	REAGAN CO WSD	1.000000	786,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,695	510	0	70.89	66.78	66.78	.00	415282
2	5,583	302	0	72.61	68.29	68.29	.00	354709
3	4,786	217	0	74.39	69.85	69.85	.00	311527
4	4,116	167	0	76.19	71.44	71.44	.00	274398
5	3,540	136	0	78.03	73.06	73.06	.00	241698
6	3,044	114	0	79.93	74.72	74.72	.00	212894
	27,764	1,446	0					1,810,508

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29801	0	445083	185500	259,583	243,123	59814
2	18046	0	372755	189210	183,545	150,795	44331
3	13263	0	324790	192994	131,796	94,982	34183
4	10439	0	284837	196853	87,984	55,621	26529
5	8694	0	250392	200791	49,601	27,505	20638
6	7453	0	220347	204806	15,541	7,559	16073
	87696	0	1898204	1170154	728,050	579,585	201568

$/BBLRESV: 22.76 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 552,808 RI OIL VAL: 192,256
WI PAYOUT: 3.1 GAS VAL: 26,776 GAS VAL: 9,312
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 786,250 WI TOTAL: 584,680 RI TOTAL: 201,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.3 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 2.0 D B: 1.000 De/Dt: 48.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,531,540
LAST YR RI VAL: 361,650
LAST YR 8/8 VAL: 1,893,190

LAST YR OIL PROD: 8,539
LAST YR GAS PROD: 2,693

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360615 - BATES 31-30 #4401H FULL WI DECIMAL = .780851 #WELLS: 1
RRC#, WELL#.....: 19314 - RRC DIST..: 07C FULL RI DECIMAL = .219149 DEPTH: 8889
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,030,510
01	REAGAN COUNTY	1.000000	4,030,510
02	FM&LR	1.000000	4,030,510
30	REAGAN COUNTY ISD	1.000000	4,030,510
50	REAGAN COUNTY HOSP D	1.000000	4,030,510
60	SANTA RITA UWD	1.000000	4,030,510
61	REAGAN CO WSD	1.000000	4,030,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,053	125,459	0	70.89	3.71	3.71	.00	777897
2	11,720	95,284	0	72.61	3.79	3.79	.00	664496
3	10,050	76,845	0	74.39	3.88	3.88	.00	583779
4	8,643	64,399	0	76.19	3.96	3.96	.00	514198
5	7,433	55,383	0	78.03	4.05	4.05	.00	452891
6	6,392	47,629	0	79.93	4.15	4.15	.00	398947
7	5,497	40,961	0	79.93	4.15	4.15	.00	343087
8	4,727	35,226	0	79.93	4.15	4.15	.00	295028
9	4,065	30,294	0	79.93	4.15	4.15	.00	253711
10	3,496	26,053	0	79.93	4.15	4.15	.00	218197
11	3,007	22,406	0	79.93	4.15	4.15	.00	187677
12	2,586	19,269	0	79.93	4.15	4.15	.00	161401
	81,669	639,208	0					4,851,309

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	363449	0	1141346	301500	839,846	786,591	301335
2	281986	0	946482	246024	700,458	575,476	221139
3	232817	0	816596	213302	603,294	434,776	168842
4	199133	0	713331	195811	517,520	327,161	130524
5	175146	0	628037	199727	428,310	237,510	101695
6	154343	0	553290	203721	349,569	170,040	79286
7	132735	0	475822	203722	272,100	116,105	60341
8	114151	0	409179	203722	205,457	76,901	45919
9	98169	0	351880	203722	148,158	48,645	34946
10	84426	0	302623	203722	98,901	28,484	26597
11	72607	0	260284	203722	56,562	14,290	20244
12	62442	0	223843	203722	20,121	4,459	15407
	1971404	0	6822713	2582417	4,240,296	2,820,438	1206275

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
301,500			
1			
20.0 1			
15.0 1			
10.0 1			

$/BBLRESV: 31.45 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 2,005,478 RI OIL VAL: 857,724
WI PAYOUT: 4.4 GAS VAL: 814,957 GAS VAL: 348,550
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,030,510 WI TOTAL: 2,824,240 RI TOTAL: 1,206,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.6 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 404.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,574,990
LAST YR RI VAL: 618,570
LAST YR 8/8 VAL: 2,193,560

LAST YR OIL PROD: 16,927
LAST YR GAS PROD: 127,231

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360617 - BRYNLEE "9-8" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19222 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9370
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,301,830
01	REAGAN COUNTY	1.000000	5,301,830
02	FM&LR	1.000000	5,301,830
30	REAGAN COUNTY ISD	1.000000	5,301,830
50	REAGAN COUNTY HOSP D	1.000000	5,301,830
60	SANTA RITA UWD	1.000000	5,301,830
61	REAGAN CO WSD	1.000000	5,301,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,431	135,460	0	70.89	3.25	3.25	.00	820428
2	13,888	116,491	0	72.61	3.32	3.32	.00	756306
3	12,499	102,189	0	74.39	3.40	3.40	.00	697350
4	11,249	89,926	0	76.19	3.47	3.47	.00	642796
5	10,124	79,135	0	78.03	3.55	3.55	.00	592482
6	9,112	69,639	0	79.93	3.63	3.63	.00	546242
7	8,201	61,282	0	79.93	3.63	3.63	.00	491629
8	7,381	53,928	0	79.93	3.63	3.63	.00	442472
9	6,643	47,457	0	79.93	3.63	3.63	.00	398231
10	5,979	41,762	0	79.93	3.63	3.63	.00	358426
11	5,381	36,751	0	79.93	3.63	3.63	.00	322577
12	4,843	32,341	0	79.93	3.63	3.63	.00	290326
13	4,359	28,460	0	79.93	3.63	3.63	.00	261311
14	3,923	25,045	0	79.93	3.63	3.63	.00	235174
15	3,531	22,040	0	79.93	3.63	3.63	.00	211675
	122,544	941,906	0					7,067,425

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
232,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	330184	0	1150612	232000	918,612	860,363	360801
2	290063	0	1046369	236640	809,729	665,249	290368
3	260582	0	957932	241372	716,560	516,403	235243
4	234032	0	876828	246200	630,628	398,664	190555
5	210697	0	803179	251124	552,055	306,131	154467
6	189592	0	735834	256146	479,688	233,334	125237
7	166840	0	658469	256146	402,323	171,671	99176
8	146819	0	589291	256146	333,145	124,693	78545
9	129202	0	527433	256146	271,287	89,071	62213
10	113697	0	472123	256146	215,977	62,204	49282
11	100055	0	422632	256146	166,486	42,061	39042
12	88048	0	378374	256146	122,228	27,087	30931
13	77482	0	338793	256146	82,647	16,066	24509
14	68185	0	303359	256146	47,213	8,050	19421
15	60004	0	271679	256146	15,533	2,323	15393
	2465482	0	9532907	3768796	5,764,111	3,523,370	1775183

$/BBLRESV: 28.42 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 2,612,124 RI OIL VAL: 1,316,069
WI PAYOUT: 4.8 GAS VAL: 911,242 GAS VAL: 459,112
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,301,830 WI TOTAL: 3,526,650 RI TOTAL: 1,775,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 403.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,364,650
LAST YR RI VAL: 1,255,220
LAST YR 8/8 VAL: 3,619,870

LAST YR OIL PROD: 16,265
LAST YR GAS PROD: 143,308

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360617 - BRYNLEE "9-8" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19512 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9370
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,643	216,452	0	70.89	3.22	3.22	.00	246857
2	3,910	164,394	0	72.61	3.29	3.29	.00	212929
3	3,363	132,583	0	74.39	3.37	3.37	.00	187630
4	2,892	111,109	0	76.19	3.45	3.45	.00	165256
5	2,487	95,554	0	78.03	3.53	3.53	.00	145545
	17,295	720,092	0					958,217

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,625,790
01	REAGAN COUNTY	1.000000	1,625,790
02	FM&LR	1.000000	1,625,790
30	REAGAN COUNTY ISD	1.000000	1,625,790
50	REAGAN COUNTY HOSP D	1.000000	1,625,790
60	SANTA RITA UWD	1.000000	1,625,790
61	REAGAN CO WSD	1.000000	1,625,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	522732	0	769589	318500	451,089	422,485	241323
2	405642	0	618571	324870	293,701	241,296	171654
3	335104	0	522734	331367	191,367	137,912	128369
4	287495	0	452751	337994	114,757	72,545	98394
5	252979	0	398524	344753	53,771	29,817	76644
	1803952	0	2762169	1657484	1,104,685	904,055	716384

$/BBLRESV: 24.18 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 313,623 RI OIL VAL: 248,519
WI PAYOUT: 2.9 GAS VAL: 590,431 GAS VAL: 467,865
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,625,790 WI TOTAL: 909,410 RI TOTAL: 716,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
318,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 697.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,960
LAST YR RI VAL: 95,160
LAST YR 8/8 VAL: 106,120

LAST YR OIL PROD: 5,518
LAST YR GAS PROD: 264,831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360618 - CORMAC 17-20 #4415H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19305 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8880
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,744,090
01	REAGAN COUNTY	1.000000	5,744,090
02	FM&LR	1.000000	5,744,090
30	REAGAN COUNTY ISD	1.000000	5,744,090
50	REAGAN COUNTY HOSP D	1.000000	5,744,090
60	SANTA RITA UWD	1.000000	5,744,090
61	REAGAN CO WSD	1.000000	5,744,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,846	190,577	0	70.89	4.08	4.08	.00	948827
2	14,883	155,711	0	72.61	4.17	4.17	.00	810491
3	12,766	131,652	0	74.39	4.27	4.27	.00	712247
4	10,979	113,221	0	76.19	4.37	4.37	.00	627368
5	9,442	97,370	0	78.03	4.46	4.46	.00	552569
6	8,120	83,738	0	79.93	4.57	4.57	.00	486774
7	6,983	72,015	0	79.93	4.57	4.57	.00	418613
8	6,005	61,933	0	79.93	4.57	4.57	.00	359985
9	5,164	53,262	0	79.93	4.57	4.57	.00	309569
10	4,441	45,805	0	79.93	4.57	4.57	.00	266227
11	3,819	39,392	0	79.93	4.57	4.57	.00	228940
	100,448	1,044,676	0					5,721,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	583166	0	1531993	360500	1,171,493	1,097,208	480393
2	486986	0	1297477	330939	966,538	794,079	360051
3	421616	0	1133863	303801	830,062	598,200	278447
4	371082	0	998450	309878	688,572	435,295	216987
5	325703	0	878272	316075	562,197	311,755	168909
6	287012	0	773786	322397	451,389	219,569	131696
7	246831	0	665444	322398	343,046	146,377	100227
8	212275	0	572260	322398	249,862	93,521	76274
9	182556	0	492125	322398	169,727	55,726	58048
10	156997	0	423224	322398	100,826	29,039	44178
11	135016	0	363956	322398	41,558	10,499	33621
	3409240	0	9130850	3555580	5,575,270	3,791,268	1948831

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			
	1		
10.0	2		

$/BBLRESV: 31.53 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 2,375,700 RI OIL VAL: 1,221,184
WI PAYOUT: 4.2 GAS VAL: 1,415,565 GAS VAL: 727,645
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,744,090 WI TOTAL: 3,795,260 RI TOTAL: 1,948,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.1 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 585.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,418,510
LAST YR RI VAL: 1,760,310
LAST YR 8/8 VAL: 5,178,820

LAST YR OIL PROD: 23,211
LAST YR GAS PROD: 223,942

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 360619 - OLIVER 39-34 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19221 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9179
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,787,980
01	REAGAN COUNTY	1.000000	4,787,980
02	FM&LR	1.000000	4,787,980
30	REAGAN COUNTY ISD	1.000000	4,787,980
50	REAGAN COUNTY HOSP D	1.000000	4,787,980
60	SANTA RITA UWD	1.000000	4,787,980
61	REAGAN CO WSD	1.000000	4,787,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,604	421,349	0	70.89	3.48	3.48	.00	191616
2	2,678	366,049	0	72.61	3.56	3.56	.00	145837
3	2,134	322,123	0	74.39	3.64	3.64	.00	119061
4	1,770	283,468	0	76.19	3.72	3.72	.00	101142
5	1,514	249,452	0	78.03	3.81	3.81	.00	88603
6	1,302	219,518	0	79.93	3.89	3.89	.00	78052
7	1,120	193,176	0	79.93	3.89	3.89	.00	67141
8	963	169,995	0	79.93	3.89	3.89	.00	57729
9	828	149,596	0	79.93	3.89	3.89	.00	49637
10	712	131,644	0	79.93	3.89	3.89	.00	42683
11	612	115,847	0	79.93	3.89	3.89	.00	36688
	17,237	2,622,217	0					978,189

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1099721	0	1291337	402000	889,337	832,944	404929
2	977351	0	1123188	348534	774,654	636,432	311684
3	879396	0	998457	319954	678,503	488,976	245194
4	790876	0	892018	326354	565,664	357,596	193857
5	712809	0	801412	332881	468,531	259,814	154127
6	640444	0	718496	339538	378,958	184,336	122285
7	563591	0	630732	339539	291,193	124,252	94998
8	495960	0	553689	339539	214,150	80,154	73800
9	436446	0	486083	339539	146,544	48,115	57335
10	384071	0	426754	339539	87,215	25,119	44546
11	337984	0	374672	339539	35,133	8,876	34611
	7318649	0	8296838	3766956	4,529,882	3,046,614	1737366

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
402,000			
	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 1,246.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,629,370
LAST YR RI VAL: 1,500,780
LAST YR 8/8 VAL: 4,130,150

LAST YR OIL PROD: 5,234
LAST YR GAS PROD: 487,953

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 27.78 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 359,193 RI OIL VAL: 204,834
WI PAYOUT: 4.3 GAS VAL: 2,687,418 GAS VAL: 1,532,531
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,787,980 WI TOTAL: 3,050,610 RI TOTAL: 1,737,370

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360620 - RINGO 7-14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19315 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8936
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,465,300
01	REAGAN COUNTY	1.000000	5,465,300
02	FM&LR	1.000000	5,465,300
30	REAGAN COUNTY ISD	1.000000	5,465,300
50	REAGAN COUNTY HOSP D	1.000000	5,465,300
60	SANTA RITA UWD	1.000000	5,465,300
61	REAGAN CO WSD	1.000000	5,465,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

1		
25.0	1	
15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.1 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 274.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,578,270
LAST YR RI VAL: 1,227,970
LAST YR 8/8 VAL: 3,806,240

LAST YR OIL PROD: 23,030
LAST YR GAS PROD: 83,240

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,900	83,222	0	70.89	3.90	3.90	.00	1058033
2	16,258	61,216	0	72.61	3.99	3.99	.00	885370
3	13,747	48,447	0	74.39	4.08	4.08	.00	766979
4	11,822	40,095	0	76.19	4.17	4.17	.00	675539
5	10,167	34,081	0	78.03	4.27	4.27	.00	594998
6	8,744	28,969	0	79.93	4.37	4.37	.00	524181
7	7,520	24,624	0	79.93	4.37	4.37	.00	450805
8	6,467	20,930	0	79.93	4.37	4.37	.00	387680
9	5,562	17,791	0	79.93	4.37	4.37	.00	333428
10	4,783	15,122	0	79.93	4.37	4.37	.00	286729
11	4,113	12,854	0	79.93	4.37	4.37	.00	246564
12	3,537	10,926	0	79.93	4.37	4.37	.00	212034
13	3,042	9,287	0	79.93	4.37	4.37	.00	182360
14	2,616	7,894	0	79.93	4.37	4.37	.00	156823
15	2,250	6,710	0	79.93	4.37	4.37	.00	134882
16	1,935	5,704	0	79.93	4.37	4.37	.00	115998
17	1,664	4,848	0	79.93	4.37	4.37	.00	99753
18	1,431	4,121	0	79.93	4.37	4.37	.00	85785
19	1,231	3,503	0	79.93	4.37	4.37	.00	73795
20	1,059	2,978	0	79.93	4.37	4.37	.00	63484
21	911	2,531	0	79.93	4.37	4.37	.00	54612
22	783	2,151	0	79.93	4.37	4.37	.00	46939
23	673	1,828	0	79.93	4.37	4.37	.00	40345
24	579	1,554	0	79.93	4.37	4.37	.00	34710
25	498	1,321	0	79.93	4.37	4.37	.00	29854
26	428	1,123	0	79.93	4.37	4.37	.00	25658
27	368	955	0	79.93	4.37	4.37	.00	22061
28	316	812	0	79.93	4.37	4.37	.00	18943
	132,404	455,597	0					7,608,342

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	243424	0	1301457	309000	992,457	929,526	408102
2	183189	0	1068559	236385	832,174	683,689	296525
3	148248	0	915227	204945	710,282	511,879	224756
4	125397	0	800936	177688	623,248	393,999	174063
5	109144	0	704142	154055	550,087	305,039	135420
6	94946	0	619127	133565	485,562	236,191	105374
7	80705	0	531510	113531	417,979	178,351	80055
8	68598	0	456278	96501	359,777	134,661	60816
9	58310	0	391738	82026	309,712	101,688	46207
10	49562	0	336291	69722	266,569	76,774	35104
11	42129	0	288693	59264	229,429	57,962	26669
12	35810	0	247844	50374	197,470	43,761	20260
13	30438	0	212798	42818	169,980	33,044	15395
14	25873	0	182696	36395	146,301	24,948	11696
15	21992	0	156874	30936	125,938	18,838	8888
16	18695	0	134693	26296	108,397	14,222	6753
17	15889	0	115642	22352	93,290	10,737	5131
18	13507	0	99292	18999	80,293	8,107	3898
19	11481	0	85276	16149	69,127	6,122	2963
20	9760	0	73244	13727	59,517	4,623	2252
21	8295	0	62907	11668	51,239	3,492	1712
22	7050	0	53989	9918	44,071	2,635	1300
23	5991	0	46336	8430	37,906	1,988	988
24	5093	0	39803	7166	32,637	1,501	751
25	4330	0	34184	6091	28,093	1,134	570
26	3681	0	29339	5177	24,162	855	433
27	3130	0	25191	4400	20,791	645	329
28	2661	0	21604	3740	17,864	487	250
	1427328	0	9035670	1951318	7,084,352	3,786,898	1676660

$/BBLRESV: 32.11 EQUIP VAL: 1,743
$/BBLPROD: 0 WI OIL VAL: 3,188,697 RI OIL VAL: 1,411,805
WI PAYOUT: 5.2 GAS VAL: 598,197 GAS VAL: 264,854
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,465,300 WI TOTAL: 3,788,640 RI TOTAL: 1,676,660

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360621 - BLOXOM RE 1 193 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19284 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7097
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,020,000
01	REAGAN COUNTY	1.000000	5,020,000
02	FM&LR	1.000000	5,020,000
30	REAGAN COUNTY ISD	1.000000	5,020,000
50	REAGAN COUNTY HOSP D	1.000000	5,020,000
60	SANTA RITA UWD	1.000000	5,020,000
61	REAGAN CO WSD	1.000000	5,020,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,829	217,705	0	70.89	5.31	5.31	.00	416248
2	6,330	191,059	0	72.61	5.43	5.43	.00	344716
3	5,313	170,232	0	74.39	5.56	5.56	.00	296426
4	4,578	153,209	0	76.19	5.68	5.68	.00	261598
5	3,983	137,888	0	78.03	5.81	5.81	.00	233095
6	3,465	124,099	0	79.93	5.94	5.94	.00	207718
7	3,015	111,689	0	79.93	5.94	5.94	.00	180742
8	2,623	100,520	0	79.93	5.94	5.94	.00	157242
9	2,282	90,468	0	79.93	5.94	5.94	.00	136800
10	1,985	81,421	0	79.93	5.94	5.94	.00	118996
11	1,727	73,279	0	79.93	5.94	5.94	.00	103529
12	1,502	65,951	0	79.93	5.94	5.94	.00	90041
	44,632	1,517,520	0					2,547,151

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	867010	0	1283258	325000	958,258	897,495	402395
2	778088	0	1122804	331500	791,304	650,112	311578
3	709867	0	1006293	338130	668,163	481,525	247119
4	652670	0	914268	344892	569,376	359,942	198692
5	600847	0	833942	351790	482,152	267,367	160384
6	552861	0	760579	358826	401,753	195,425	129448
7	497574	0	678316	358827	319,489	136,326	102166
8	447817	0	605059	358827	246,232	92,162	80646
9	403035	0	539835	358827	181,008	59,431	63675
10	362731	0	481727	358827	122,900	35,397	50284
11	326458	0	429987	358827	71,160	17,978	39721
12	293812	0	383853	358827	25,026	5,546	31379
	6492770	0	9039921	4203100	4,836,821	3,198,706	1817487

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.95
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
325,000			

$/BBLRESV: 26.92 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 901,287 RI OIL VAL: 512,106
WI PAYOUT: 4.4 GAS VAL: 2,297,416 GAS VAL: 1,305,379
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,020,000 WI TOTAL: 3,202,510 RI TOTAL: 1,817,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.2 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 640.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,231,260
LAST YR RI VAL: 1,326,630
LAST YR 8/8 VAL: 3,557,890

LAST YR OIL PROD: 9,068
LAST YR GAS PROD: 231,793

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360622 - BLOXOM A RE 1 193 FULL WI DECIMAL = .758935 #WELLS:
RRC#, WELL#.....: 19231 - RRC DIST..: 07C FULL RI DECIMAL = .241065 DEPTH: 7100
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.12
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
206,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 14.5 / 12.0
GAS: D B: 1.000 De/Dt: 15.9 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,654,890
LAST YR RI VAL: 918,210
LAST YR 8/8 VAL: 2,573,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360622 - BLOXOM A RE 1 193 FULL WI DECIMAL = .758935 #WELLS: 1
RRC#, WELL#.....: 21520 - RRC DIST..: 07C FULL RI DECIMAL = .241065 DEPTH: 7100
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,734,670
01	REAGAN COUNTY	1.000000	4,734,670
02	FM&LR	1.000000	4,734,670
30	REAGAN COUNTY ISD	1.000000	4,734,670
50	REAGAN COUNTY HOSP D	1.000000	4,734,670
60	SANTA RITA UWD	1.000000	4,734,670
61	REAGAN CO WSD	1.000000	4,734,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,830	222,840	0	70.89	5.33	5.33	.00	313659
2	4,569	189,696	0	72.61	5.45	5.45	.00	251781
3	3,757	165,146	0	74.39	5.57	5.57	.00	212110
4	3,189	145,328	0	76.19	5.71	5.71	.00	184398
5	2,773	127,889	0	78.03	5.83	5.83	.00	164216
6	2,413	112,542	0	79.93	5.97	5.97	.00	146377
7	2,099	99,037	0	79.93	5.97	5.97	.00	127329
8	1,826	87,153	0	79.93	5.97	5.97	.00	110768
9	1,589	76,695	0	79.93	5.97	5.97	.00	96391
10	1,382	67,492	0	79.93	5.97	5.97	.00	83834
11	1,202	59,393	0	79.93	5.97	5.97	.00	72915
12	1,046	52,266	0	79.93	5.97	5.97	.00	63452
13	910	45,994	0	79.93	5.97	5.97	.00	55202
14	792	40,475	0	79.93	5.97	5.97	.00	48044
15	689	35,618	0	79.93	5.97	5.97	.00	41796
	34,066	1,527,564	0					1,972,272

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.98
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
168,000			
	100.0 99	100.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	901415	0	1215074	168000	1,047,074	963,905	356812
2	784620	0	1036401	171360	865,041	674,862	260123
3	698116	0	910226	174787	735,439	486,228	195261
4	629782	0	814180	178282	635,898	356,287	149280
5	565857	0	730073	181848	548,225	260,308	114409
6	509910	0	656287	185485	470,802	189,445	87901
7	448721	0	576050	185486	390,564	133,187	65945
8	394876	0	505644	185486	320,158	92,523	49475
9	347493	0	443884	185486	258,398	63,284	37121
10	305796	0	389630	185486	204,144	42,370	27850
11	269100	0	342015	185486	156,529	27,532	20895
12	236809	0	300261	185486	114,775	17,108	15678
13	208392	0	263594	185486	78,108	9,866	11764
14	183386	0	231430	185486	45,944	4,918	8828
15	161380	0	203176	185486	17,690	1,605	6624
	6645653	0	8617925	2729136	5,888,789	3,323,428	1407966

$/BBLRESV: 29.42 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 760,586 RI OIL VAL: 322,221
WI PAYOUT: 4.1 GAS VAL: 2,562,838 GAS VAL: 1,085,743
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,734,670 WI TOTAL: 3,326,710 RI TOTAL: 1,407,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.4 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 667.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 8,343
LAST YR GAS PROD: 244,839

REMARKS1: FR RRC 19231 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360623 - BLOXOM B RE 1 193 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 19232 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7102
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.08
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 18.6 / 14.0
GAS: D B: 1.000 De/Dt: 11.5 / 11.5
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,465,180
LAST YR RI VAL: 1,372,680
LAST YR 8/8 VAL: 4,837,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 21521 TY23
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360623 - BLOXOM B RE 1 193 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21521 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7102
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,851,180
01	REAGAN COUNTY	1.000000	3,851,180
02	FM&LR	1.000000	3,851,180
30	REAGAN COUNTY ISD	1.000000	3,851,180
50	REAGAN COUNTY HOSP D	1.000000	3,851,180
60	SANTA RITA UWD	1.000000	3,851,180
61	REAGAN CO WSD	1.000000	3,851,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,372	213,464	0	70.89	5.15	5.15	.00	391951
2	5,422	167,320	0	72.61	5.28	5.28	.00	295269
3	4,290	137,624	0	74.39	5.39	5.39	.00	239350
4	3,550	116,895	0	76.19	5.51	5.51	.00	202856
5	3,028	101,600	0	78.03	5.64	5.64	.00	177206
6	2,634	88,392	0	79.93	5.77	5.77	.00	157902
7	2,292	76,901	0	79.93	5.77	5.77	.00	137400
8	1,994	66,904	0	79.93	5.77	5.77	.00	119535
9	1,735	58,206	0	79.93	5.77	5.77	.00	104009
10	1,509	50,639	0	79.93	5.77	5.77	.00	90461
11	1,313	44,056	0	79.93	5.77	5.77	.00	78711
	35,139	1,122,001	0					1,994,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	824505	0	1216456	224000	992,456	913,625	374871
2	662587	0	957856	228480	729,376	569,023	252290
3	556345	0	795695	233049	562,646	371,987	179126
4	483069	0	685925	237711	448,214	251,130	131979
5	429768	0	606974	242465	364,509	173,076	99819
6	382516	0	540418	247314	293,104	117,942	75959
7	332789	0	470189	247314	222,875	76,003	56487
8	289527	0	409062	247314	161,748	46,744	42003
9	251886	0	355895	247314	108,581	26,593	31234
10	219140	0	309601	247314	62,287	12,928	23224
11	190652	0	269363	247314	22,049	3,878	17269
	4622784	0	6617434	2649589	3,967,845	2,562,929	1284261

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.72
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,000			
	100.0 99	100.0 99	

$/BBLRESV: 29.31 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 772,526 RI OIL VAL: 387,106
WI PAYOUT: 3.6 GAS VAL: 1,790,401 GAS VAL: 897,154
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,851,180 WI TOTAL: 2,566,920 RI TOTAL: 1,284,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.3 D B: 1.000 De/Dt: 30.0 / 13.0
GAS: 673.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 8,971
LAST YR GAS PROD: 279,913

REMARKS1: FR RRC 19232 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360624 - COPE 82-81 FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 20667 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7448
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	28,178,460
01	REAGAN COUNTY	1.000000	28,178,460
02	FM&LR	1.000000	28,178,460
30	REAGAN COUNTY ISD	1.000000	28,178,460
50	REAGAN COUNTY HOSP D	1.000000	28,178,460
60	SANTA RITA UWD	1.000000	28,178,460
61	REAGAN CO WSD	1.000000	28,178,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49,913	1,471,959	0	70.89	4.45	4.45	.00	2653749
2	35,933	1,240,299	0	72.61	4.55	4.55	.00	1956821
3	28,094	1,066,657	0	74.39	4.66	4.66	.00	1567434
4	23,068	917,325	0	76.19	4.76	4.76	.00	1318163
5	19,572	788,900	0	78.03	4.87	4.87	.00	1145402
6	16,832	678,454	0	79.93	4.98	4.98	.00	1009036
7	14,476	583,470	0	79.93	4.98	4.98	.00	867800
8	12,449	501,784	0	79.93	4.98	4.98	.00	746286
9	10,706	431,534	0	79.93	4.98	4.98	.00	641798
10	9,207	371,119	0	79.93	4.98	4.98	.00	551937
11	7,918	319,162	0	79.93	4.98	4.98	.00	474664
12	6,809	274,479	0	79.93	4.98	4.98	.00	408183
	234,977	8,645,142	0					13,341,273

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4912663	0	7566412	1600400	5,966,012	5,587,707	2372625
2	4232520	0	6189341	1387546	4,801,795	3,945,010	1717542
3	3727966	0	5295400	1273767	4,021,633	2,898,270	1300409
4	3274850	0	4593013	1299243	3,293,770	2,082,223	998170
5	2881457	0	4026859	1325227	2,701,632	1,498,135	774446
6	2534026	0	3543062	1351732	2,191,330	1,065,928	603017
7	2179260	0	3047060	1351733	1,695,327	723,396	458938
8	1874163	0	2620449	1351733	1,268,716	474,867	349271
9	1611779	0	2253577	1351733	901,844	296,102	265817
10	1386129	0	1938066	1351733	586,333	168,869	202302
11	1192070	0	1666734	1351733	315,001	79,582	153968
12	1025179	0	1433362	1351733	81,629	18,090	117173
	30832062	0	44173335	1634831	327,825,022	18,838,179	9313678

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,000,500			

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 166.9 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 4,433.0 D B: 1.000 De/Dt: 17.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,844,480
LAST YR RI VAL: 7,259,090
LAST YR 8/8 VAL: 21,103,570

LAST YR OIL PROD: 77,380
LAST YR GAS PROD: 1,649,759

REMARKS1: FR RRC 19226 TY21
REMARKS2:
MC1:
MC2:

$/BBLRESV: 32.28 EQUIP VAL: 26,628
$/BBLPROD: 0 WI OIL VAL: 5,689,507 RI OIL VAL: 2,812,917
WI PAYOUT: 4.3 GAS VAL: 13,148,653 GAS VAL: 6,500,752
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,178,460 WI TOTAL: 18,864,790 RI TOTAL: 9,313,670

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360625 - COPE 82-83 FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 20668 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8098
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,170	251,654	0	70.89	4.45	4.45	.00	753383
2	11,460	199,325	0	72.61	4.54	4.54	.00	624083
3	9,618	165,055	0	74.39	4.65	4.65	.00	536612
4	8,271	140,858	0	76.19	4.75	4.75	.00	472626
5	7,113	121,138	0	78.03	4.86	4.86	.00	416271
6	6,117	104,179	0	79.93	4.97	4.97	.00	366699
	56,749	982,209	0					3,169,674

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,589,520
01	REAGAN COUNTY	1.000000	3,589,520
02	FM&LR	1.000000	3,589,520
30	REAGAN COUNTY ISD	1.000000	3,589,520
50	REAGAN COUNTY HOSP D	1.000000	3,589,520
60	SANTA RITA UWD	1.000000	3,589,520
61	REAGAN CO WSD	1.000000	3,589,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	839895	0	1593278	824500	768,778	720,030	499610
2	678702	0	1302785	714841	587,944	483,037	361523
3	575629	0	1112241	619767	492,474	354,911	273137
4	501807	0	974433	632162	342,271	216,373	211767
5	441548	0	857819	644805	213,014	118,122	164976
6	388327	0	755026	657701	97,325	47,342	128503
	3425908	0	6595582	4093776	2,501,806	1,939,815	1639516

$/BBLRESV: 21.90 EQUIP VAL: 10,195
$/BBLPROD: 0 WI OIL VAL: 932,227 RI OIL VAL: 787,910
WI PAYOUT: 3.3 GAS VAL: 1,007,586 GAS VAL: 851,604
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,589,520 WI TOTAL: 1,950,010 RI TOTAL: 1,639,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
824,500			
1			
15.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.8 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 788.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 626,930
LAST YR RI VAL: 898,880
LAST YR 8/8 VAL: 1,525,810

LAST YR OIL PROD: 14,962
LAST YR GAS PROD: 279,158

REMARKS1: TO RRC 19227 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360626 - CHICO COMPANY W FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18348 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8100
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,477,310
01	REAGAN COUNTY	1.000000	2,477,310
02	FM&LR	1.000000	2,477,310
30	REAGAN COUNTY ISD	1.000000	2,477,310
50	REAGAN COUNTY HOSP D	1.000000	2,477,310
60	SANTA RITA UWD	1.000000	2,477,310
61	REAGAN CO WSD	1.000000	2,477,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,101	59,308	0	70.89	11.87	11.87	.00	483877
2	4,537	45,045	0	72.61	12.14	12.14	.00	247074
3	3,046	36,327	0	74.39	12.42	12.42	.00	169944
4	2,294	30,442	0	76.19	12.70	12.70	.00	131085
5	1,842	25,876	0	78.03	12.99	12.99	.00	107798
6	1,537	21,995	0	79.93	13.28	13.28	.00	92139
7	1,306	18,696	0	79.93	13.28	13.28	.00	78291
	23,663	237,689	0					1,310,208

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	527989	0	1011866	206000	805,866	754,766	317294
2	410135	0	657209	210120	447,089	367,315	182376
3	338386	0	508330	214322	294,008	211,882	124832
4	289960	0	421045	218608	202,437	127,975	91503
5	252097	0	359895	222980	136,915	75,923	69215
6	219070	0	311209	227439	83,770	40,748	52967
7	186212	0	264503	227440	37,063	15,814	39839
	2223849	0	3534057	1526909	2,007,148	1,594,423	878026

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 17.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 17.77
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
206,000			

$/BBLRESV: 33.31 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 591,112 RI OIL VAL: 325,517
WI PAYOUT: 3.3 GAS VAL: 1,003,310 GAS VAL: 552,508
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,477,310 WI TOTAL: 1,599,280 RI TOTAL: 878,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.1 D B: 1.000 De/Dt: 62.0 / 15.0
GAS: 191.0 D B: 1.000 De/Dt: 27.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,608,260
LAST YR RI VAL: 1,348,800
LAST YR 8/8 VAL: 3,957,060

LAST YR OIL PROD: 11,109
LAST YR GAS PROD: 76,338

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360627 - HALFMANN 1214 E FULL WI DECIMAL = .785409 #WELLS: 1
RRC#, WELL#.....: 20561 - RRC DIST..: 07C FULL RI DECIMAL = .214591 DEPTH: 8712
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	886,000
01	REAGAN COUNTY	1.000000	886,000
02	FM&LR	1.000000	886,000
30	REAGAN COUNTY ISD	1.000000	886,000
50	REAGAN COUNTY HOSP D	1.000000	886,000
60	SANTA RITA UWD	1.000000	886,000
61	REAGAN CO WSD	1.000000	886,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,543	30,876	0	70.89	5.22	5.22	.00	252944
2	3,827	26,014	0	72.61	5.35	5.35	.00	218248
3	3,291	22,372	0	74.39	5.46	5.46	.00	192282
4	2,830	19,240	0	76.19	5.59	5.59	.00	169348
5	2,434	16,546	0	78.03	5.71	5.71	.00	149169
6	2,093	14,230	0	79.93	5.85	5.85	.00	131394
	19,018	129,278	0					1,113,385

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	126587	0	379531	154500	225,031	210,762	97549
2	109309	0	327557	157590	169,967	139,640	74505
3	95939	0	288221	160741	127,480	91,870	58016
4	84472	0	253820	163956	89,864	56,809	45214
5	74204	0	223373	167236	56,137	31,130	35212
6	65382	0	196776	170580	26,196	12,742	27451
	555893	0	1669278	974603	694,675	542,953	337947

$/BBLRESV: 24.24 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 362,142 RI OIL VAL: 225,406
WI PAYOUT: 3.3 GAS VAL: 180,811 GAS VAL: 112,541
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 886,000 WI TOTAL: 548,050 RI TOTAL: 337,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.82
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
154,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.7 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 93.0 D B: 1.000 De/Dt: 17.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 301,930
LAST YR RI VAL: 232,650
LAST YR 8/8 VAL: 534,580

LAST YR OIL PROD: 5,111
LAST YR GAS PROD: 35,036

REMARKS1: FR RRC 20561 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360628 - HALFMANN 1214 SE FULL WI DECIMAL = .785409 #WELLS: 1
RRC#, WELL#.....: 20562 - RRC DIST..: 07C FULL RI DECIMAL = .214591 DEPTH: 8712
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,305	25,019	0	70.89	5.50	5.50	.00	351048
2	5,309	19,201	0	72.61	5.62	5.62	.00	302765
3	4,586	15,585	0	74.39	5.75	5.75	.00	267944
	16,200	59,805	0					921,757

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	492,330
01	REAGAN COUNTY	1.000000	492,330
02	FM&LR	1.000000	492,330
30	REAGAN COUNTY ISD	1.000000	492,330
50	REAGAN COUNTY HOSP D	1.000000	492,330
60	SANTA RITA UWD	1.000000	492,330
61	REAGAN CO WSD	1.000000	492,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	108076	0	459124	309000	150,124	140,604	118007
2	84753	0	387518	315180	72,338	59,431	88143
3	70383	0	338327	321483	16,844	12,139	68101
	263212	0	1184969	945663	239,306	212,174	274251

$/BBLRESV: 12.97 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 165,045 RI OIL VAL: 213,333
WI PAYOUT: 1.9 GAS VAL: 47,129 GAS VAL: 60,918
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 492,330 WI TOTAL: 218,080 RI TOTAL: 274,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.23
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 80.0 D B: 1.000 De/Dt: 26.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 266,230
LAST YR RI VAL: 272,310
LAST YR 8/8 VAL: 538,540

LAST YR OIL PROD: 6,927
LAST YR GAS PROD: 29,313

REMARKS1: FR RRC 19251 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360630 - LOFTIN HUGHES 1211 FULL WI DECIMAL = .759182 #WELLS: 1
RRC#, WELL#.....: 20673 - RRC DIST..: 07C FULL RI DECIMAL = .240818 DEPTH: 7510
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,644,160
01	REAGAN COUNTY	1.000000	2,644,160
02	FM&LR	1.000000	2,644,160
30	REAGAN COUNTY ISD	1.000000	2,644,160
50	REAGAN COUNTY HOSP D	1.000000	2,644,160
60	SANTA RITA UWD	1.000000	2,644,160
61	REAGAN CO WSD	1.000000	2,644,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,935	152,789	0	70.89	5.32	5.32	.00	373231
2	5,841	126,131	0	72.61	5.43	5.43	.00	321980
3	5,023	107,407	0	74.39	5.56	5.56	.00	283677
4	4,320	92,370	0	76.19	5.69	5.69	.00	249878
5	3,715	79,438	0	78.03	5.82	5.82	.00	220073
6	3,195	68,317	0	79.93	5.95	5.95	.00	193877
7	2,748	58,753	0	79.93	5.95	5.95	.00	166753
	31,777	685,205	0					1,809,469

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	617092	0	990323	362000	628,323	588,481	295515
2	519957	0	841937	369240	472,697	388,354	222335
3	453371	0	737048	376624	360,424	259,746	172242
4	399015	0	648893	384157	264,736	167,358	134197
5	350992	0	571065	391841	179,224	99,385	104514
6	308597	0	502474	399677	102,797	50,003	81382
7	265395	0	432148	399678	32,470	13,855	61940
	2914419	0	4723888	2683217	2,040,671	1,567,182	1072125

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.96
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
362,000			

$/BBLRESV: 24.88 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 600,303 RI OIL VAL: 410,673
WI PAYOUT: 3.4 GAS VAL: 966,878 GAS VAL: 661,451
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,644,160 WI TOTAL: 1,572,040 RI TOTAL: 1,072,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.9 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 466.0 D B: 1.000 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 506,910
LAST YR RI VAL: 505,320
LAST YR 8/8 VAL: 1,012,230

LAST YR OIL PROD: 7,631
LAST YR GAS PROD: 140,932

REMARKS1: FR RRC 19336 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360631 - LOFTIN HUGHES 1211 A FULL WI DECIMAL = .759167 #WELLS: 1
RRC#, WELL#.....: 20674 - RRC DIST..: 07C FULL RI DECIMAL = .240833 DEPTH: 7478
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,704,590
01	REAGAN COUNTY	1.000000	1,704,590
02	FM&LR	1.000000	1,704,590
30	REAGAN COUNTY ISD	1.000000	1,704,590
50	REAGAN COUNTY HOSP D	1.000000	1,704,590
60	SANTA RITA UWD	1.000000	1,704,590
61	REAGAN CO WSD	1.000000	1,704,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,766	81,516	0	70.89	5.32	5.32	.00	256493
2	4,097	69,390	0	72.61	5.44	5.44	.00	225839
3	3,596	60,408	0	74.39	5.57	5.57	.00	203082
4	3,164	53,159	0	76.19	5.70	5.70	.00	183009
5	2,784	46,780	0	78.03	5.83	5.83	.00	164918
6	2,450	41,166	0	79.93	5.96	5.96	.00	148667
7	2,156	36,226	0	79.93	5.96	5.96	.00	130827
8	1,897	31,879	0	79.93	5.96	5.96	.00	115110
	24,910	420,524	0					1,427,945

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	329224	0	585717	257500	328,217	307,404	174795
2	286572	0	512411	236385	276,026	226,774	135327
3	255439	0	458521	217001	241,520	174,056	107161
4	230032	0	413041	221342	191,699	121,187	85428
5	207046	0	371964	225768	146,196	81,069	68081
6	186261	0	334928	230284	104,644	50,901	54250
7	163909	0	294736	230284	64,452	27,501	42248
8	144241	0	259351	230284	29,067	10,880	32899
	1802724	0	3230669	1848848	1,381,821	999,772	700189

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			
1			
10.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.2 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 244.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,011,210
LAST YR RI VAL: 693,150
LAST YR 8/8 VAL: 1,704,360

LAST YR OIL PROD: 6,077
LAST YR GAS PROD: 100,823

REMARKS1: FR RRC 19339 TY21
REMARKS2:
MC1:
MC2:

$/BBLRESV: 23.37 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 441,895 RI OIL VAL: 309,481
WI PAYOUT: 3.8 GAS VAL: 557,876 GAS VAL: 390,708
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,704,590 WI TOTAL: 1,004,400 RI TOTAL: 700,190

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360632 - TUCKER UNIT 3 RE 1 184 FULL WI DECIMAL = .751003 #WELLS: 1
RRC#, WELL#.....: 19345 - RRC DIST..: 07C FULL RI DECIMAL = .248997 DEPTH: 7183
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,117,280
01	REAGAN COUNTY	1.000000	1,117,280
02	FM&LR	1.000000	1,117,280
30	REAGAN COUNTY ISD	1.000000	1,117,280
50	REAGAN COUNTY HOSP D	1.000000	1,117,280
60	SANTA RITA UWD	1.000000	1,117,280
61	REAGAN CO WSD	1.000000	1,117,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,128	34,552	0	70.89	4.98	4.98	.00	273008
2	3,976	30,631	0	72.61	5.09	5.09	.00	216813
3	3,249	27,511	0	74.39	5.22	5.22	.00	181512
4	2,746	24,760	0	76.19	5.33	5.33	.00	157123
5	2,376	22,284	0	78.03	5.45	5.45	.00	139235
6	2,067	20,056	0	79.93	5.57	5.57	.00	124077
7	1,798	18,050	0	79.93	5.57	5.57	.00	107930
8	1,564	16,245	0	79.93	5.57	5.57	.00	93883
	22,904	194,089	0					1,293,581

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	129224	0	402232	143500	258,732	242,326	125455
2	117090	0	333903	146370	187,533	154,072	92163
3	107850	0	289362	149297	140,065	100,941	70681
4	99110	0	256233	152282	103,951	65,714	55388
5	91208	0	230443	155328	75,115	41,653	44082
6	83896	0	207973	158435	49,538	24,096	35208
7	75505	0	183435	158436	24,999	10,667	27481
8	67954	0	161837	158436	3,401	1,273	21455
	771837	0	2065418	1222084	843,334	640,742	471913

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.46
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
143,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.3 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 101.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 844,600
LAST YR RI VAL: 549,000
LAST YR 8/8 VAL: 1,393,600

LAST YR OIL PROD: 6,925
LAST YR GAS PROD: 26,154

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 23.33 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 401,299 RI OIL VAL: 295,561
WI PAYOUT: 3.6 GAS VAL: 239,442 GAS VAL: 176,352
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,117,280 WI TOTAL: 645,370 RI TOTAL: 471,910

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360633 - UNIVERSITY UNIT 1 RE 10 4 FULL WI DECIMAL = .755017 #WELLS: 6
RRC#, WELL#.....: 20663 - RRC DIST..: 07C FULL RI DECIMAL = .244983 DEPTH: 8006
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,161,250
01	REAGAN COUNTY	1.000000	11,161,250
02	FM&LR	1.000000	11,161,250
30	REAGAN COUNTY ISD	1.000000	11,161,250
50	REAGAN COUNTY HOSP D	1.000000	11,161,250
60	SANTA RITA UWD	1.000000	11,161,250
61	REAGAN CO WSD	1.000000	11,161,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,913	428,199	0	70.89	4.83	4.83	.00	1601038
2	25,204	346,274	0	72.61	4.94	4.94	.00	1381728
3	21,777	290,715	0	74.39	5.05	5.05	.00	1223121
4	19,164	250,015	0	76.19	5.16	5.16	.00	1102404
5	16,864	215,013	0	78.03	5.29	5.29	.00	993525
6	14,840	184,911	0	79.93	5.40	5.40	.00	895572
7	13,059	159,023	0	79.93	5.40	5.40	.00	788091
8	11,492	136,760	0	79.93	5.40	5.40	.00	693525
9	10,113	117,614	0	79.93	5.40	5.40	.00	610304
10	8,899	101,148	0	79.93	5.40	5.40	.00	537041
11	7,831	86,987	0	79.93	5.40	5.40	.00	472589
	179,156	2,316,659	0					10,298,938

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1561527	0	3162565	876000	2,286,565	2,141,574	965336
2	1291527	0	2673255	759492	1,913,763	1,572,291	722110
3	1108449	0	2331570	774681	1,556,889	1,122,002	557352
4	974030	0	2076434	790175	1,286,259	813,134	439263
5	858771	0	1852296	805979	1,046,317	580,214	346765
6	753899	0	1649471	822099	827,372	402,459	273273
7	648351	0	1436442	822100	614,342	262,140	210602
8	557583	0	1251108	822100	429,008	160,574	162324
9	479523	0	1089827	822100	267,727	87,903	125132
10	412390	0	949431	822100	127,331	36,673	96471
11	354654	0	827243	822100	5,143	1,299	74387
	9000704	0	19299642	893892	10,360,716	7,180,263	3973015

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
876,000			
	1		
15.0	1		

$/BBLRESV: 28.33 EQUIP VAL: 7,988
$/BBLPROD: 0 WI OIL VAL: 3,831,625 RI OIL VAL: 2,120,132
WI PAYOUT: 4.1 GAS VAL: 3,348,631 GAS VAL: 1,852,879
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,161,250 WI TOTAL: 7,188,240 RI TOTAL: 3,973,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.1 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 1,323.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,666,690
LAST YR RI VAL: 3,255,960
LAST YR 8/8 VAL: 8,922,650

LAST YR OIL PROD: 35,521
LAST YR GAS PROD: 517,251

REMARKS1: FR RRC 19215 TY21
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/22/2023 MNRLTCHA

LEASE#, NAME.....: 360634 - KENNETT 29-41 FULL WI DECIMAL = .797375 #WELLS: 10
RRC#, WELL#.....: 19335 - RRC DIST..: 07C FULL RI DECIMAL = .202625 DEPTH: 9203
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.027000	1,474,480
01	REAGAN COUNTY	.027000	1,474,480
02	FM&LR	.027000	1,474,480
30	REAGAN COUNTY ISD	.027000	1,474,480
50	REAGAN COUNTY HOSP D	.027000	1,474,480
60	SANTA RITA UWD	.027000	1,474,480
61	REAGAN CO WSD	.027000	1,474,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,445,500			
	1		
	25.0	1	
	15.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 407.3 D B: 1.000 De/Dt: 24.3 / 10.0
GAS: 5,917.0 D B: 1.000 De/Dt: 16.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 70,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,285,880
LAST YR RI VAL: 15,796,370
LAST YR 8/8 VAL: 64,082,250

LAST YR OIL PROD: 186,813
LAST YR GAS PROD: 2,581,821

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	128,919	1,969,594	0	71.24	3.80	3.80	.00	7323243
2	100,734	1,666,409	0	72.96	3.89	3.89	.00	5860350
3	82,687	1,444,233	0	74.74	3.97	3.97	.00	4927799
4	70,136	1,274,389	0	76.55	4.07	4.07	.00	4281035
5	60,898	1,140,323	0	78.40	4.16	4.16	.00	3806990
6	53,810	1,026,291	0	80.31	4.25	4.25	.00	3445841
7	48,203	923,662	0	80.31	4.25	4.25	.00	3086784
8	43,383	831,296	0	80.31	4.25	4.25	.00	2778125
9	39,045	748,166	0	80.31	4.25	4.25	.00	2500332
10	35,141	673,349	0	80.31	4.25	4.25	.00	2250331
11	31,627	606,014	0	80.31	4.25	4.25	.00	2025304
12	28,464	545,413	0	80.31	4.25	4.25	.00	1822754
13	25,618	490,872	0	80.31	4.25	4.25	.00	1640505
14	23,056	441,785	0	80.31	4.25	4.25	.00	1476441
15	20,750	397,607	0	80.31	4.25	4.25	.00	1328772
16	18,675	357,846	0	80.31	4.25	4.25	.00	1195894
17	16,808	322,061	0	80.31	4.25	4.25	.00	1076337
18	15,127	289,855	0	80.31	4.25	4.25	.00	968691
19	13,614	260,870	0	80.31	4.25	4.25	.00	871802
	856,695	15,410,035	0					52,667,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5967919	0	13291162	2445500	10,845,662	10,157,939	3177267
2	5168849	0	11029199	1870807	9,158,392	7,524,260	2333235
3	4571833	0	9499632	1621989	7,877,643	5,677,181	1778442
4	4135795	0	8416830	1654429	6,762,401	4,274,987	1394463
5	3782543	0	7589533	1687518	5,902,015	3,272,844	1112734
6	3477940	0	6923781	1721269	5,202,512	2,530,657	898351
7	3130146	0	6216930	1721269	4,495,661	1,918,298	713839
8	2817132	0	5595257	1721269	3,873,988	1,449,995	568536
9	2535418	0	5035750	1721269	3,314,481	1,088,243	452821
10	2281875	0	4532206	1721269	2,810,937	809,578	360656
11	2053687	0	4078991	1721269	2,357,722	595,655	287255
12	1848319	0	3671073	1721269	1,949,804	432,096	228778
13	1663489	0	3303994	1721269	1,582,725	307,682	182217
14	1497140	0	2973581	1721269	1,252,312	213,544	145126
15	1347428	0	2676200	1721269	954,931	142,838	115590
16	1212684	0	2408578	1721269	687,309	90,182	92059
17	1091414	0	2167751	1721269	446,482	51,390	73324
18	982273	0	1950964	1721269	229,695	23,190	58402
19	884048	0	1755850	1721269	34,581	3,062	46511
	50449932	0	103117262	3337800	969,739,253	40,563,621	14019606

$/BBLRESV: 30.33 EQUIP VAL: 27,034
$/BBLPROD: 0 WI OIL VAL: 20,717,910 RI OIL VAL: 7,160,528
WI PAYOUT: 5.0 GAS VAL: 19,845,670 GAS VAL: 6,859,064
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 54,610,200 WI TOTAL: 40,590,610 RI TOTAL: 14,019,590

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 360635 - FRYSAK A 47-15 (ALLOC-D) #4SU FULL WI DECIMAL = .752372 #WELLS: 2
RRC#, WELL#.....: 48002 - RRC DIST..: 08 FULL RI DECIMAL = .247628 DEPTH: 7770
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.500000	5,070,240
01	REAGAN COUNTY	.500000	5,070,240
02	FM&LR	.500000	5,070,240
30	REAGAN COUNTY ISD	.500000	5,070,240
50	REAGAN COUNTY HOSP D	.500000	5,070,240
60	SANTA RITA UWD	.500000	5,070,240
61	REAGAN CO WSD	.500000	5,070,240
80	REAGAN ISD (GLASSCOC	.500000	5,070,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
284,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.0 D B: 1.000 De/Dt: 26.2 / 10.0
GAS: 1,641.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,574,530
LAST YR RI VAL: 1,852,030
LAST YR 8/8 VAL: 5,426,560

LAST YR OIL PROD: 13,412
LAST YR GAS PROD: 577,388

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,676	541,485	0	71.13	4.11	4.11	.00	517823
2	7,410	451,619	0	72.85	4.21	4.21	.00	406144
3	6,005	387,376	0	74.61	4.31	4.31	.00	337088
4	5,049	339,156	0	76.43	4.40	4.40	.00	290337
5	4,357	301,621	0	78.29	4.50	4.50	.00	256641
6	3,829	271,459	0	80.18	4.60	4.60	.00	230985
7	3,418	244,313	0	80.18	4.60	4.60	.00	206191
8	3,076	219,882	0	80.18	4.60	4.60	.00	185560
9	2,768	197,894	0	80.18	4.60	4.60	.00	166980
10	2,491	178,105	0	80.18	4.60	4.60	.00	150270
11	2,242	160,295	0	80.18	4.60	4.60	.00	135249
12	2,018	144,266	0	80.18	4.60	4.60	.00	121736
13	1,816	129,839	0	80.18	4.60	4.60	.00	109551
14	1,634	116,855	0	80.18	4.60	4.60	.00	98571
15	1,471	105,170	0	80.18	4.60	4.60	.00	88738
16	1,324	94,653	0	80.18	4.60	4.60	.00	79871
17	1,192	85,188	0	80.18	4.60	4.60	.00	71908
18	1,073	76,669	0	80.18	4.60	4.60	.00	64729
	60,849	4,045,845	0					3,518,372

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1674406	0	2192229	284000	1,908,229	1,795,110	681779
2	1430497	0	1836641	289680	1,546,961	1,287,845	509993
3	1256153	0	1593241	295473	1,297,768	956,091	395007
4	1122755	0	1413092	301383	1,111,709	724,801	312805
5	1021190	0	1277831	307410	970,421	559,893	252558
6	939495	0	1170480	313559	856,921	437,535	206554
7	845546	0	1051737	313559	738,178	333,546	165713
8	760992	0	946552	313559	632,993	253,109	133160
9	684894	0	851874	313559	538,315	190,488	107001
10	616406	0	766676	313559	453,117	141,894	85980
11	554767	0	690016	313559	376,457	104,328	69094
12	499292	0	621028	313559	307,469	75,404	55523
13	449361	0	558912	313559	245,353	53,249	44616
14	404425	0	502996	313559	189,437	36,383	35851
15	363984	0	452722	313559	139,163	23,654	28810
16	327586	0	407457	313559	93,898	14,124	23151
17	294828	0	366736	313559	53,177	7,078	18605
18	265345	0	330074	313559	16,515	1,945	14951
	13511922	0	17030294	555421	311,476,081	6,996,477	3141151

$/BBLRESV: 31.57 EQUIP VAL: 2,839
$/BBLPROD: 0 WI OIL VAL: 1,445,430 RI OIL VAL: 648,943
WI PAYOUT: 5.2 GAS VAL: 5,551,040 GAS VAL: 2,492,205
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,140,460 WI TOTAL: 6,999,310 RI TOTAL: 3,141,150

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 360636 - FRYSAK B 47-15 (ALLOC-C) FULL WI DECIMAL = .753887 #WELLS: 2
RRC#, WELL#.....: 47970 - RRC DIST..: 08 FULL RI DECIMAL = .246113 DEPTH: 7770
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.600000	8,302,850
01	REAGAN COUNTY	.600000	8,302,850
02	FM&LR	.600000	8,302,850
30	REAGAN COUNTY ISD	.600000	8,302,850
50	REAGAN COUNTY HOSP D	.600000	8,302,850
60	SANTA RITA UWD	.600000	8,302,850
61	REAGAN CO WSD	.600000	8,302,850
80	REAGAN ISD (GLASSCOC	.400000	5,535,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
234,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.6 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 2,109.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,136,740
LAST YR RI VAL: 1,943,540
LAST YR 8/8 VAL: 6,080,280

LAST YR OIL PROD: 13,728
LAST YR GAS PROD: 702,420

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,921	695,916	0	71.13	4.03	4.03	.00	639251
2	9,342	580,419	0	72.85	4.12	4.12	.00	513069
3	7,683	497,856	0	74.61	4.21	4.21	.00	432150
4	6,525	435,882	0	76.43	4.31	4.31	.00	375968
5	5,670	387,643	0	78.29	4.41	4.41	.00	334654
6	5,014	348,879	0	80.18	4.51	4.51	.00	303080
7	4,493	313,991	0	80.18	4.51	4.51	.00	271587
8	4,044	282,592	0	80.18	4.51	4.51	.00	244446
9	3,640	254,333	0	80.18	4.51	4.51	.00	220026
10	3,276	228,900	0	80.18	4.51	4.51	.00	198023
11	2,948	206,010	0	80.18	4.51	4.51	.00	178197
12	2,653	185,409	0	80.18	4.51	4.51	.00	160365
13	2,388	166,868	0	80.18	4.51	4.51	.00	144347
14	2,149	150,181	0	80.18	4.51	4.51	.00	129900
15	1,934	135,163	0	80.18	4.51	4.51	.00	116904
16	1,741	121,647	0	80.18	4.51	4.51	.00	105238
17	1,567	109,482	0	80.18	4.51	4.51	.00	94720
18	1,410	98,534	0	80.18	4.51	4.51	.00	85230
19	1,269	88,681	0	80.18	4.51	4.51	.00	76707
20	1,142	79,813	0	80.18	4.51	4.51	.00	69030
21	1,028	71,832	0	80.18	4.51	4.51	.00	62139
22	925	64,649	0	80.18	4.51	4.51	.00	55913
	82,762	5,504,680	0					4,810,944

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2114307	0	2753558	234500	2,519,058	2,369,728	849401
2	1802790	0	2315859	239190	2,076,669	1,728,827	637841
3	1580127	0	2012277	243973	1,768,304	1,302,744	494848
4	1416291	0	1792259	248853	1,543,406	1,006,254	393520
5	1288774	0	1623428	253830	1,369,598	790,203	318260
6	1186199	0	1489279	258906	1,230,373	628,216	260679
7	1067579	0	1339166	258907	1,080,259	488,115	209287
8	960821	0	1205267	258907	946,360	378,411	168182
9	864740	0	1084766	258907	825,859	292,238	135147
10	778267	0	976290	258907	717,383	224,648	108599
11	700440	0	878637	258907	619,730	171,745	87268
12	630396	0	790761	258907	531,854	130,432	70124
13	567356	0	711703	258907	452,796	98,270	56352
14	510620	0	640520	258907	381,613	73,292	45281
15	459558	0	576462	258907	317,555	53,975	36387
16	413603	0	518841	258907	259,934	39,097	29240
17	372242	0	466962	258907	208,055	27,694	23497
18	335019	0	420249	258907	161,342	19,006	18880
19	301518	0	378225	258907	119,318	12,437	15172
20	271367	0	340397	258907	81,490	7,518	12191
21	244231	0	306370	258907	47,463	3,875	9797
22	219809	0	275722	258907	16,815	1,214	7872
	18086054	0	22896998	562176	417,275,234	9,847,939	3987825

$/BBLRESV: 33.16 EQUIP VAL: 2,335
$/BBLPROD: 0 WI OIL VAL: 2,069,170 RI OIL VAL: 837,890
WI PAYOUT: 5.5 GAS VAL: 7,778,759 GAS VAL: 3,149,931
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,838,080 WI TOTAL: 9,850,260 RI TOTAL: 3,987,820

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/22/2023 MNRLTCHA

LEASE#, NAME.....: 360637 - UNIVERSITY 3-67 PU FULL WI DECIMAL = .770833 #WELLS: 2
RRC#, WELL#.....: 19258 - RRC DIST..: 07C FULL RI DECIMAL = .229167 DEPTH: 8621
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.270000	1,709,530
01	REAGAN COUNTY	.270000	1,709,530
02	FM&LR	.270000	1,709,530
30	REAGAN COUNTY ISD	.270000	1,709,530
50	REAGAN COUNTY HOSP D	.270000	1,709,530
60	SANTA RITA UWD	.270000	1,709,530
61	REAGAN CO WSD	.270000	1,709,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,942	32,233	0	71.24	3.74	3.74	.00	1863896
2	30,150	28,689	0	72.96	3.82	3.82	.00	1695635
3	27,121	25,820	0	74.74	3.90	3.90	.00	1562497
4	24,409	23,238	0	76.55	3.99	3.99	.00	1440308
5	21,968	20,914	0	78.40	4.09	4.09	.00	1327599
6	19,771	18,823	0	80.31	4.17	4.17	.00	1223936
7	17,794	16,941	0	80.31	4.17	4.17	.00	1101548
8	16,015	15,247	0	80.31	4.17	4.17	.00	991418
9	14,414	13,722	0	80.31	4.17	4.17	.00	892307
10	12,973	12,350	0	80.31	4.17	4.17	.00	803101
	218,557	207,977	0					12,902,245

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	92925	0	1956821	758000	1,198,821	1,122,804	547271
2	84477	0	1780112	773160	1,006,952	827,281	440579
3	77621	0	1640118	788623	851,495	613,646	359227
4	71471	0	1511779	804395	707,384	447,187	293027
5	65936	0	1393535	820482	573,053	317,774	239031
6	60504	0	1284440	836892	447,548	217,701	194974
7	54455	0	1156003	836893	319,110	136,164	155290
8	49010	0	1040428	836893	203,535	76,181	123684
9	44108	0	936415	836893	99,522	32,676	98512
10	39698	0	842799	836893	5,906	1,701	78464
	640205	0	13542450	8129124	5,413,326	3,793,115	2530059

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 5.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.59
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
758,000			

$/BBLRESV: 21.45 EQUIP VAL: 8,388
$/BBLPROD: 0 WI OIL VAL: 3,613,799 RI OIL VAL: 2,410,453
WI PAYOUT: 4.1 GAS VAL: 179,312 GAS VAL: 119,603
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,331,560 WI TOTAL: 3,801,500 RI TOTAL: 2,530,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.1 D B: 1.000 De/Dt: 11.8 / 10.0
GAS: 94.0 D B: 1.000 De/Dt: 11.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,603,720
LAST YR RI VAL: 3,455,850
LAST YR 8/8 VAL: 10,059,570

LAST YR OIL PROD: 29,901
LAST YR GAS PROD: 85,476

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 360639 - LANE TR C 42-43 (ALLOC-B) FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 45841 - RRC DIST..: 08 FULL RI DECIMAL = .242500 DEPTH: 8771
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.800000	1,279,720
01	REAGAN COUNTY	.800000	1,279,720
02	FM&LR	.800000	1,279,720
30	REAGAN COUNTY ISD	.800000	1,279,720
50	REAGAN COUNTY HOSP D	.800000	1,279,720
60	SANTA RITA UWD	.800000	1,279,720
61	REAGAN CO WSD	.800000	1,279,720
80	REAGAN ISD (GLASSCOC	.200000	319,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,176	77,785	0	71.13	4.15	4.15	.00	278888
2	4,503	71,095	0	72.85	4.24	4.24	.00	248493
3	3,985	64,981	0	74.61	4.34	4.34	.00	225221
4	3,577	59,393	0	76.43	4.44	4.44	.00	207093
5	3,219	54,285	0	78.29	4.54	4.54	.00	190902
6	2,897	49,616	0	80.18	4.64	4.64	.00	175953
7	2,607	45,349	0	80.18	4.64	4.64	.00	158340
8	2,346	41,449	0	80.18	4.64	4.64	.00	142487
9	2,111	37,884	0	80.18	4.64	4.64	.00	128214
	30,421	501,837	0					1,755,591

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	244527	0	523415	236500	286,915	269,907	158332
2	228343	0	476836	241230	235,606	196,142	128787
3	213628	0	438849	246054	192,795	142,036	105827
4	199756	0	406849	250976	155,873	101,624	87599
5	186689	0	377591	255995	121,596	70,156	72589
6	174390	0	350343	261115	89,228	45,559	60134
7	159393	0	317733	261116	56,617	25,582	48694
8	145685	0	288172	261116	27,056	10,818	39431
9	133155	0	261369	261116	253	89	31932
	1685566	0	3441157	2275218	1,165,939	861,913	733325

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/24 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
236,500			

$/BBLRESV: 19.08 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 439,726 RI OIL VAL: 374,123
WI PAYOUT: 4.0 GAS VAL: 422,187 GAS VAL: 359,201
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,599,640 WI TOTAL: 866,320 RI TOTAL: 733,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.3 D B: 1.000 De/Dt: 13.8 / 10.0
GAS: 223.0 D B: 1.000 De/Dt: 8.6 / 8.6
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 635,100
LAST YR RI VAL: 563,050
LAST YR 8/8 VAL: 1,198,150

LAST YR OIL PROD: 5,960
LAST YR GAS PROD: 73,420

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 360640 - LANE TR C 42-43 (ALLOC-A) FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 43849 - RRC DIST..: 08 FULL RI DECIMAL = .242500 DEPTH: 7923
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.800000	30,820
01	REAGAN COUNTY	.800000	30,820
02	FM&LR	.800000	30,820
30	REAGAN COUNTY ISD	.800000	30,820
50	REAGAN COUNTY HOSP D	.800000	30,820
60	SANTA RITA UWD	.800000	30,820
61	REAGAN CO WSD	.800000	30,820
80	REAGAN ISD (GLASSCOC	.200000	7,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	974	26,275	0	71.13	2.68	2.68	.00	52480
	974	26,275	0					52,480

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53341	0	105821	131500	-25,679	-24,157	32010
	53341	0	105821	131500	25,679-	24,157-	32010

$/BBLRESV: 16.24 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 15,875
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 16,135
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,520 WI TOTAL: 6,510 RI TOTAL: 32,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/24 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
131,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 19.8 / 10.0
GAS: 78.0 D B: 1.000 De/Dt: 14.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,192
LAST YR GAS PROD: 24,019

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 360641 - HALFMANN OU 47-15 (ALLOC A)1SU FULL WI DECIMAL = .753887 #WELLS: 2
RRC#, WELL#.....: 47945 - RRC DIST..: 08 FULL RI DECIMAL = .246113 DEPTH: 7873
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.620000	8,914,160
01	REAGAN COUNTY	.620000	8,914,160
02	FM&LR	.620000	8,914,160
30	REAGAN COUNTY ISD	.620000	8,914,160
50	REAGAN COUNTY HOSP D	.620000	8,914,160
60	SANTA RITA UWD	.620000	8,914,160
61	REAGAN CO WSD	.620000	8,914,160
80	REAGAN ISD (GLASSCOC	.380000	5,463,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
218,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.4 D B: 1.000 De/Dt: 20.1 / 10.0
GAS: 1,704.0 D B: 1.000 De/Dt: 14.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,762,020
LAST YR RI VAL: 2,484,810
LAST YR 8/8 VAL: 8,246,830

LAST YR OIL PROD: 19,561
LAST YR GAS PROD: 585,916

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,380	575,542	0	71.13	4.02	4.02	.00	931985
2	14,185	498,992	0	72.85	4.10	4.10	.00	779050
3	11,985	440,434	0	74.61	4.20	4.20	.00	674126
4	10,374	394,189	0	76.43	4.30	4.30	.00	597746
5	9,148	354,770	0	78.29	4.39	4.39	.00	539932
6	8,180	319,293	0	80.18	4.49	4.49	.00	494454
7	7,362	287,364	0	80.18	4.49	4.49	.00	445008
8	6,626	258,628	0	80.18	4.49	4.49	.00	400520
9	5,963	232,765	0	80.18	4.49	4.49	.00	360443
10	5,367	209,489	0	80.18	4.49	4.49	.00	324417
11	4,830	188,540	0	80.18	4.49	4.49	.00	291957
12	4,347	169,686	0	80.18	4.49	4.49	.00	262762
13	3,912	152,717	0	80.18	4.49	4.49	.00	236467
14	3,521	137,445	0	80.18	4.49	4.49	.00	212833
15	3,169	123,701	0	80.18	4.49	4.49	.00	191555
16	2,852	111,331	0	80.18	4.49	4.49	.00	172394
17	2,567	100,198	0	80.18	4.49	4.49	.00	155167
18	2,310	90,178	0	80.18	4.49	4.49	.00	139632
19	2,079	81,160	0	80.18	4.49	4.49	.00	125669
20	1,871	73,044	0	80.18	4.49	4.49	.00	113096
21	1,684	65,740	0	80.18	4.49	4.49	.00	101792
22	1,516	59,166	0	80.18	4.49	4.49	.00	91637
23	1,364	53,249	0	80.18	4.49	4.49	.00	82449
	132,592	4,977,621	0					7,725,091

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1744252	0	2676237	218000	2,458,237	2,312,513	825550
2	1542353	0	2321403	222360	2,099,043	1,747,454	639370
3	1394557	0	2068683	226807	1,841,876	1,356,947	508719
4	1277848	0	1875594	231343	1,644,251	1,072,002	411818
5	1174134	0	1714066	235969	1,478,097	852,802	336028
6	1080792	0	1575246	240689	1,334,557	681,412	275727
7	972714	0	1417722	240689	1,177,033	531,843	221565
8	875444	0	1275964	240689	1,035,275	413,965	178046
9	787899	0	1148342	240689	907,653	321,182	143067
10	709110	0	1033527	240689	792,838	248,277	114967
11	638199	0	930156	240689	689,467	191,072	92385
12	574379	0	837141	240689	596,452	146,273	74237
13	516940	0	753407	240689	512,718	111,275	59654
14	465245	0	678078	240689	437,389	84,005	47936
15	418722	0	610277	240689	369,588	62,819	38521
16	376850	0	549244	240689	308,555	46,409	30953
17	339165	0	494332	240689	253,643	33,762	24875
18	305248	0	444880	240689	204,191	24,054	19987
19	274723	0	400392	240689	159,703	16,648	16062
20	247250	0	360346	240689	119,657	11,038	12906
21	222527	0	324319	240689	83,630	6,827	10371
22	200274	0	291911	240689	51,222	3,700	8334
23	180245	0	262694	240689	22,005	1,406	6697
	16318870	0	24043961	5466881	18,577,080	10,277,685	4097775

$/BBLRESV: 33.03 EQUIP VAL: 2,224
$/BBLPROD: 0 WI OIL VAL: 3,302,117 RI OIL VAL: 1,316,574
WI PAYOUT: 5.6 GAS VAL: 6,975,557 GAS VAL: 2,781,197
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,377,670 WI TOTAL: 10,279,900 RI TOTAL: 4,097,770

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 360642 - HALFMANN OU 47-15 (ALLOC B)2SU FULL WI DECIMAL = .753903 #WELLS: 1
RRC#, WELL#.....: 47952 - RRC DIST..: 08 FULL RI DECIMAL = .246097 DEPTH: 7825
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.620000	184,460
01	REAGAN COUNTY	.620000	184,460
02	FM&LR	.620000	184,460
30	REAGAN COUNTY ISD	.620000	184,460
50	REAGAN COUNTY HOSP D	.620000	184,460
60	SANTA RITA UWD	.620000	184,460
61	REAGAN CO WSD	.620000	184,460
80	REAGAN ISD (GLASSCOC	.380000	113,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,176	64,475	0	71.13	3.82	3.82	.00	63063
2	972	56,354	0	72.85	3.91	3.91	.00	53384
3	827	50,051	0	74.61	4.00	4.00	.00	46518
	2,975	170,880	0					162,965

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	185682	0	248745	178500	70,245	66,081	76725
2	166118	0	219502	182070	37,432	31,162	60451
3	150934	0	197452	185711	11,741	8,650	48553
	502734	0	665699	546281	119,418	105,893	185729

$/BBLRESV:	11.56	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	25,923	RI OIL VAL:	45,467
WI PAYOUT:	2.4	GAS VAL:	79,970	GAS VAL:	140,262
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	297,520	WI TOTAL:	111,790	RI TOTAL:	185,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
178,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.000 De/Dt: 18.8 / 10.0
GAS: 190.0 D B: 1.000 De/Dt: 13.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,099,380
LAST YR RI VAL: 2,518,300
LAST YR 8/8 VAL: 8,617,680

LAST YR OIL PROD: 3,865
LAST YR GAS PROD: 225,997

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 360643 - BARBEE C 1-1 (ALLOC-A) FULL WI DECIMAL = .775000 #WELLS: 4
RRC#, WELL#.....: 45493 - RRC DIST..: 08 FULL RI DECIMAL = .225000 DEPTH: 9800
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.370000	2,484,770
01	REAGAN COUNTY	.370000	2,484,770
02	FM&LR	.370000	2,484,770
30	REAGAN COUNTY ISD	.370000	2,484,770
50	REAGAN COUNTY HOSP D	.370000	2,484,770
60	SANTA RITA UWD	.370000	2,484,770
61	REAGAN CO WSD	.370000	2,484,770
80	REAGAN ISD (GLASSCOC	.630000	4,230,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,987	214,775	0	71.13	4.17	4.17	.00	715918
2	11,397	187,155	0	72.85	4.25	4.25	.00	643460
3	10,154	165,838	0	74.61	4.35	4.35	.00	587132
4	9,139	148,880	0	76.43	4.45	4.45	.00	541333
5	8,225	133,992	0	78.29	4.55	4.55	.00	499050
6	7,403	120,593	0	80.18	4.66	4.66	.00	460019
7	6,663	108,534	0	80.18	4.66	4.66	.00	414035
8	5,997	97,681	0	80.18	4.66	4.66	.00	372651
9	5,397	87,913	0	80.18	4.66	4.66	.00	335367
10	4,857	79,122	0	80.18	4.66	4.66	.00	301812
11	4,371	71,210	0	80.18	4.66	4.66	.00	271612
12	3,934	64,089	0	80.18	4.66	4.66	.00	244457
13	3,541	57,680	0	80.18	4.66	4.66	.00	220036
14	3,187	51,912	0	80.18	4.66	4.66	.00	198039
15	2,868	46,721	0	80.18	4.66	4.66	.00	178216
16	2,581	42,049	0	80.18	4.66	4.66	.00	160382
17	2,323	37,844	0	80.18	4.66	4.66	.00	144350
	105,024	1,715,988	0					6,287,869

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	694099	0	1410017	240125	1,169,892	1,100,541	386809
2	616442	0	1259902	244927	1,014,975	844,966	308596
3	559081	0	1146213	249826	896,387	660,386	250671
4	513450	0	1054783	254823	799,960	521,549	205959
5	472489	0	971539	259920	711,619	410,576	169379
6	435522	0	895541	265118	630,423	321,888	139402
7	391971	0	806006	265118	540,888	244,400	112021
8	352775	0	725426	265118	460,308	184,059	90020
9	317498	0	652865	265118	387,747	137,208	72335
10	285749	0	587561	265118	322,443	100,973	58124
11	257175	0	528787	265118	263,669	73,070	46707
12	231457	0	475914	265118	210,796	51,696	37532
13	208311	0	428347	265118	163,229	35,426	30162
14	187480	0	385519	265118	120,401	23,124	24238
15	168733	0	346949	265118	81,831	13,908	19476
16	151860	0	312242	265118	47,124	7,088	15649
17	136674	0	281024	265118	15,906	2,117	12576
	5980766	0	12268635	4431037	7,837,598	4,732,975	1979656

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
282,500			
15.0	1		

$/BBLRESV: 29.80 EQUIP VAL: 2,980
$/BBLPROD: 0 WI OIL VAL: 2,425,721 RI OIL VAL: 1,014,603
WI PAYOUT: 5.2 GAS VAL: 2,307,250 GAS VAL: 965,051
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,715,600 WI TOTAL: 4,735,950 RI TOTAL: 1,979,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.2 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 634.0 D B: 1.000 De/Dt: 13.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,344,830
LAST YR RI VAL: 1,817,900
LAST YR 8/8 VAL: 6,162,730

LAST YR OIL PROD: 11,487
LAST YR GAS PROD: 178,898

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360645 - TEXACO-PARISH UNIT 4 FULL WI DECIMAL = .802126 #WELLS: 1
RRC#, WELL#.....: 19449 - RRC DIST..: 07C FULL RI DECIMAL = .197874 DEPTH: 7235
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,560,610
01	REAGAN COUNTY	1.000000	4,560,610
02	FM&LR	1.000000	4,560,610
30	REAGAN COUNTY ISD	1.000000	4,560,610
50	REAGAN COUNTY HOSP D	1.000000	4,560,610
60	SANTA RITA UWD	1.000000	4,560,610
61	REAGAN CO WSD	1.000000	4,560,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,625	113,770	0	70.89	4.87	4.87	.00	717892
2	10,745	94,887	0	72.61	4.98	4.98	.00	625814
3	9,353	81,387	0	74.39	5.09	5.09	.00	558095
4	8,231	71,256	0	76.19	5.21	5.21	.00	503029
5	7,243	62,705	0	78.03	5.33	5.33	.00	453339
6	6,374	55,180	0	79.93	5.44	5.44	.00	408662
7	5,609	48,558	0	79.93	5.44	5.44	.00	359615
8	4,936	42,731	0	79.93	5.44	5.44	.00	316466
9	4,344	37,603	0	79.93	5.44	5.44	.00	278511
10	3,823	33,091	0	79.93	5.44	5.44	.00	245108
11	3,364	29,120	0	79.93	5.44	5.44	.00	215679
12	2,960	25,626	0	79.93	5.44	5.44	.00	189777
13	2,605	22,551	0	79.93	5.44	5.44	.00	167017
14	2,292	19,845	0	79.93	5.44	5.44	.00	146949
15	2,017	17,464	0	79.93	5.44	5.44	.00	129318
	86,521	755,774	0					5,315,271

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	444426	0	1162318	257500	904,818	847,443	269731
2	379034	0	1004848	223252	781,596	642,136	206362
3	332289	0	890384	193560	696,824	502,180	161818
4	297784	0	800813	197431	603,382	381,440	128797
5	268085	0	721424	201379	520,045	288,381	102679
6	240782	0	649444	205407	444,037	215,993	81802
7	211886	0	571501	205408	366,093	156,211	63703
8	186460	0	502926	205408	297,518	111,358	49608
9	164083	0	442594	205408	237,186	77,876	38635
10	144395	0	389503	205408	184,095	53,021	30089
11	127067	0	342746	205408	137,338	34,697	23432
12	111821	0	301598	205408	96,190	21,317	18246
13	98403	0	265420	205408	60,012	11,666	14210
14	86595	0	233544	205408	28,136	4,797	11065
15	76205	0	205523	205408	115	17	8617
	3169315	0	8484586	3127201	5,357,385	3,348,533	1208794

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.29
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

1
15.0 2

$/BBLRESV: 30.23 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 2,097,729 RI OIL VAL: 757,264
WI PAYOUT: 4.7 GAS VAL: 1,250,801 GAS VAL: 451,529
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,560,610 WI TOTAL: 3,351,820 RI TOTAL: 1,208,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.8 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 344.8 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,469,340
LAST YR RI VAL: 1,196,830
LAST YR 8/8 VAL: 4,666,170

LAST YR OIL PROD: 15,018
LAST YR GAS PROD: 132,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360646 - TEXACO-PARISH UNIT 3 FULL WI DECIMAL = .802087 #WELLS: 2
RRC#, WELL#.....: 19448 - RRC DIST..: 07C FULL RI DECIMAL = .197913 DEPTH: 7235
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	547,880
01	REAGAN COUNTY	1.000000	547,880
02	FM&LR	1.000000	547,880
30	REAGAN COUNTY ISD	1.000000	547,880
50	REAGAN COUNTY HOSP D	1.000000	547,880
60	SANTA RITA UWD	1.000000	547,880
61	REAGAN CO WSD	1.000000	547,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,934	99,062	0	70.89	3.84	3.84	.00	621707
2	7,447	75,236	0	72.61	3.93	3.93	.00	433710
	18,381	174,298	0					1,055,417

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	305112	0	926819	750000	176,819	165,607	215134
2	237159	0	670869	650250	20,619	16,940	137808
	542271	0	1597688	1400250	197,438	182,547	352942

$/BBLRESV: 8.18 EQUIP VAL: 12,392
$/BBLPROD: 0 WI OIL VAL: 120,589 RI OIL VAL: 233,150
WI PAYOUT: 1.9 GAS VAL: 61,958 GAS VAL: 119,792
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 547,880 WI TOTAL: 194,940 RI TOTAL: 352,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
750,000			

1
15.0 2
10.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.1 D B: 1.000 De/Dt: 37.0 / 15.0
GAS: 319.0 D B: 1.000 De/Dt: 27.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,007,420
LAST YR RI VAL: 931,430
LAST YR 8/8 VAL: 1,938,850

LAST YR OIL PROD: 18,003
LAST YR GAS PROD: 178,784

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360647 - TAYLOR A 14-16 (ALLOC-A) FULL WI DECIMAL = .754450 #WELLS: 2
RRC#, WELL#.....: 19424 - RRC DIST..: 07C FULL RI DECIMAL = .245550 DEPTH: 7235
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,534,830
01	REAGAN COUNTY	1.000000	5,534,830
02	FM&LR	1.000000	5,534,830
30	REAGAN COUNTY ISD	1.000000	5,534,830
50	REAGAN COUNTY HOSP D	1.000000	5,534,830
60	SANTA RITA UWD	1.000000	5,534,830
61	REAGAN CO WSD	1.000000	5,534,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,271	350,905	0	70.89	4.31	4.31	.00	602806
2	8,741	272,188	0	72.61	4.41	4.41	.00	478837
3	7,142	222,392	0	74.39	4.51	4.51	.00	400834
4	6,037	188,029	0	76.19	4.61	4.61	.00	347016
5	5,192	161,705	0	78.03	4.72	4.72	.00	305652
6	4,465	139,066	0	79.93	4.82	4.82	.00	269254
7	3,840	119,597	0	79.93	4.82	4.82	.00	231564
8	3,302	102,853	0	79.93	4.82	4.82	.00	199121
9	2,840	88,454	0	79.93	4.82	4.82	.00	171261
	52,830	1,645,189	0					3,006,345

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1141031	0	1743837	386500	1,357,337	1,271,268	533920
2	905603	0	1384440	394230	990,210	813,527	375119
3	756704	0	1157538	402114	755,424	544,411	277554
4	653968	0	1000984	410157	590,827	373,503	212404
5	575832	0	881484	418360	463,124	256,817	165527
6	505706	0	774960	426727	348,233	169,390	128784
7	434908	0	666472	426727	239,745	102,299	98014
8	374020	0	573141	426727	146,414	54,801	74590
9	321658	0	492919	426727	66,192	21,733	56770
	5669430	0	8675775	3718269	4,957,506	3,607,749	1922682

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 31.37 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,250,161 RI OIL VAL: 666,250
WI PAYOUT: 3.9 GAS VAL: 2,357,585 GAS VAL: 1,256,430
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,534,830 WI TOTAL: 3,612,150 RI TOTAL: 1,922,680

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.45
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
386,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.8 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 1,114.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,762,750
LAST YR RI VAL: 1,575,070
LAST YR 8/8 VAL: 4,337,820

LAST YR OIL PROD: 12,509
LAST YR GAS PROD: 387,731

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360648 - TAYLOR A 14-16 (ALLOC-C) FULL WI DECIMAL = .754297 #WELLS: 2
RRC#, WELL#.....: 19427 - 2 RRC DIST..: 07C FULL RI DECIMAL = .245703 DEPTH: 7235
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,933,770
01	REAGAN COUNTY	1.000000	4,933,770
02	FM&LR	1.000000	4,933,770
30	REAGAN COUNTY ISD	1.000000	4,933,770
50	REAGAN COUNTY HOSP D	1.000000	4,933,770
60	SANTA RITA UWD	1.000000	4,933,770
61	REAGAN CO WSD	1.000000	4,933,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,735	349,171	0	70.89	4.38	4.38	.00	306663
2	4,494	279,453	0	72.61	4.47	4.47	.00	246134
3	3,694	232,996	0	74.39	4.58	4.58	.00	207278
4	3,137	199,803	0	76.19	4.68	4.68	.00	180283
5	2,698	174,900	0	78.03	4.79	4.79	.00	158798
6	2,320	155,523	0	79.93	4.89	4.89	.00	139875
7	1,995	139,971	0	79.93	4.89	4.89	.00	120281
8	1,716	125,974	0	79.93	4.89	4.89	.00	103459
9	1,476	113,377	0	79.93	4.89	4.89	.00	88989
10	1,269	102,039	0	79.93	4.89	4.89	.00	76509
11	1,091	91,835	0	79.93	4.89	4.89	.00	65777
	29,625	1,965,042	0					1,694,046

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1153598	0	1460261	348000	1,112,261	1,041,733	447465
2	942234	0	1188368	354960	833,408	684,703	322258
3	804927	0	1012205	362059	650,146	468,540	242906
4	705327	0	885610	369300	516,310	326,396	188078
5	631928	0	790726	376686	414,040	229,598	148607
6	573649	0	713524	384219	329,305	160,184	118672
7	516285	0	636566	384220	252,346	107,676	93692
8	464657	0	568116	384220	183,896	68,830	73997
9	418192	0	507181	384220	122,961	40,371	58460
10	376372	0	452881	384220	68,661	19,775	46196
11	338735	0	404512	384220	20,292	5,127	36516
	6925904	0	8619950	4116324	4,503,626	3,152,933	1776847

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.55
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
348,000			

$/BBLRESV: 27.73 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 619,633 RI OIL VAL: 349,197
WI PAYOUT: 4.1 GAS VAL: 2,533,297 GAS VAL: 1,427,649
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,933,770 WI TOTAL: 3,156,920 RI TOTAL: 1,776,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.1 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 1,086.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,279,460
LAST YR RI VAL: 1,780,420
LAST YR 8/8 VAL: 5,059,880

LAST YR OIL PROD: 7,041
LAST YR GAS PROD: 425,409

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360649 - TAYLOR A 14-16 (ALLOC-D) FULL WI DECIMAL = .754151 #WELLS: 1
RRC#, WELL#.....: 19429 - RRC DIST..: 07C FULL RI DECIMAL = .245849 DEPTH: 7235
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,827,190
01	REAGAN COUNTY	1.000000	1,827,190
02	FM&LR	1.000000	1,827,190
30	REAGAN COUNTY ISD	1.000000	1,827,190
50	REAGAN COUNTY HOSP D	1.000000	1,827,190
60	SANTA RITA UWD	1.000000	1,827,190
61	REAGAN CO WSD	1.000000	1,827,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,009	215,810	0	70.89	4.42	4.42	.00	53943
2	755	162,176	0	72.61	4.52	4.52	.00	41343
3	564	129,963	0	74.39	4.63	4.63	.00	31641
4	421	108,452	0	76.19	4.73	4.73	.00	24190
5	316	93,059	0	78.03	4.84	4.84	.00	18595
6	234	80,031	0	79.93	4.94	4.94	.00	14105
	3,299	789,491	0					183,817

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	719370	0	773313	247500	525,813	492,471	237151
2	552819	0	594162	252450	341,712	280,741	161250
3	453794	0	485435	257499	227,936	164,267	116585
4	386863	0	411053	262648	148,405	93,817	87364
5	339674	0	358269	267901	90,368	50,111	67386
6	298156	0	312261	273260	39,001	18,972	51976
	2750676	0	2934493	1561258	1,373,235	1,100,379	721712

$/BBLRESV: 27.70 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 68,928 RI OIL VAL: 45,208
WI PAYOUT: 3.1 GAS VAL: 1,031,450 GAS VAL: 676,503
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,827,190 WI TOTAL: 1,105,480 RI TOTAL: 721,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.62
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
247,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: .001 De/Dt: 25.0 / 25.0
GAS: 700.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 211,690
LAST YR RI VAL: 202,160
LAST YR 8/8 VAL: 413,850

LAST YR OIL PROD: 1,140
LAST YR GAS PROD: 239,629

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360650 - TAYLOR A 14-16 (ALLOC-F) FULL WI DECIMAL = .753991 #WELLS: 1
RRC#, WELL#.....: 19431 - RRC DIST..: 07C FULL RI DECIMAL = .246009 DEPTH: 7235
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,633,300
01	REAGAN COUNTY	1.000000	2,633,300
02	FM&LR	1.000000	2,633,300
30	REAGAN COUNTY ISD	1.000000	2,633,300
50	REAGAN COUNTY HOSP D	1.000000	2,633,300
60	SANTA RITA UWD	1.000000	2,633,300
61	REAGAN CO WSD	1.000000	2,633,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	985	245,959	0	70.89	4.24	4.24	.00	52649
2	480	200,966	0	72.61	4.34	4.34	.00	26279
3	231	169,916	0	74.39	4.45	4.45	.00	12957
4	111	147,186	0	76.19	4.54	4.54	.00	6377
5	52	128,052	0	78.03	4.65	4.65	.00	3059
6	22	111,405	0	79.93	4.75	4.75	.00	1326
7	8	96,922	0	79.93	4.75	4.75	.00	482
8	0	84,322	0	79.93	4.75	4.75	.00	0
9	0	73,360	0	79.93	4.75	4.75	.00	0
10	0	63,823	0	79.93	4.75	4.75	.00	0
	1,889	1,321,911	0					103,129

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	786312	0	838961	348000	490,961	459,829	257505
2	657625	0	683904	230724	453,180	372,319	185765
3	570112	0	583069	200037	383,032	276,039	140154
4	503835	0	510212	204037	306,175	193,555	108534
5	448958	0	452017	208118	243,899	135,248	85091
6	398992	0	400318	212281	188,037	91,466	66691
7	347122	0	347604	212281	135,323	57,742	51246
8	301996	0	301996	212281	89,715	33,579	39400
9	262736	0	262736	212281	50,455	16,566	30334
10	228579	0	228579	212281	16,298	4,694	23355
	4506267	0	4609396	2252321	2,357,075	1,641,037	988075

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.36
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 25.78 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 36,715 RI OIL VAL: 22,106
WI PAYOUT: 4.0 GAS VAL: 1,604,320 GAS VAL: 965,968
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,633,300 WI TOTAL: 1,645,230 RI TOTAL: 988,070

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
348,000			
	1		
35.0	1		
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: .001 De/Dt: 51.0 / 51.0
GAS: 755.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,453,260
LAST YR RI VAL: 864,800
LAST YR 8/8 VAL: 2,318,060

LAST YR OIL PROD: 1,344
LAST YR GAS PROD: 274,453

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360651 - BAST 33 AND 40 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19462 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7235
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,017,810
01	REAGAN COUNTY	1.000000	1,017,810
02	FM&LR	1.000000	1,017,810
30	REAGAN COUNTY ISD	1.000000	1,017,810
50	REAGAN COUNTY HOSP D	1.000000	1,017,810
60	SANTA RITA UWD	1.000000	1,017,810
61	REAGAN CO WSD	1.000000	1,017,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,241	62,692	0	70.89	3.83	3.83	.00	438153
2	6,458	50,172	0	72.61	3.92	3.92	.00	351687
3	5,310	41,830	0	74.39	4.01	4.01	.00	296258
4	4,509	35,871	0	76.19	4.10	4.10	.00	257656
	24,518	190,565	0					1,343,754

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	180083	0	618236	360500	257,736	241,392	193863
2	147506	0	499193	312553	186,640	153,337	138526
3	125804	0	422062	318805	103,257	74,414	103647
4	110303	0	367959	325181	42,778	27,043	79966
	563696	0	1907450	1317039	590,411	496,186	516002

$/BBLRESV: 19.01 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 349,551 RI OIL VAL: 363,511
WI PAYOUT: 2.6 GAS VAL: 146,634 GAS VAL: 152,490
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,017,810 WI TOTAL: 501,810 RI TOTAL: 516,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			
1			
15.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.0 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 195.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,281,260
LAST YR RI VAL: 1,289,400
LAST YR 8/8 VAL: 3,570,660

LAST YR OIL PROD: 9,104
LAST YR GAS PROD: 80,478

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360652 - GLAVINE TOM 31-32 FULL WI DECIMAL = .753503 #WELLS: 1
RRC#, WELL#.....: 19416 - RRC DIST..: 07C FULL RI DECIMAL = .246497 DEPTH: 7235
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,821,530
01	REAGAN COUNTY	1.000000	2,821,530
02	FM&LR	1.000000	2,821,530
30	REAGAN COUNTY ISD	1.000000	2,821,530
50	REAGAN COUNTY HOSP D	1.000000	2,821,530
60	SANTA RITA UWD	1.000000	2,821,530
61	REAGAN CO WSD	1.000000	2,821,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,121	164,265	0	70.89	3.82	3.82	.00	487206
2	7,377	135,604	0	72.61	3.91	3.91	.00	403609
3	6,192	115,474	0	74.39	4.00	4.00	.00	347081
4	5,325	100,553	0	76.19	4.10	4.10	.00	305705
5	4,580	88,487	0	78.03	4.18	4.18	.00	269285
6	3,939	77,869	0	79.93	4.28	4.28	.00	237236
7	3,388	68,525	0	79.93	4.28	4.28	.00	204051
8	2,914	60,302	0	79.93	4.28	4.28	.00	175503
9	2,506	53,066	0	79.93	4.28	4.28	.00	150930
	45,342	864,145	0					2,580,606

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	472817	0	960023	438000	522,023	488,921	295440
2	399516	0	803125	357408	445,717	366,187	218723
3	348040	0	695121	309872	385,249	277,637	167529
4	310645	0	616350	284463	331,887	209,808	131457
5	278702	0	547987	290153	257,834	142,976	103429
6	251127	0	488363	295956	192,407	93,592	81572
7	220993	0	425044	295956	129,088	55,082	62828
8	194474	0	369977	295956	74,021	27,705	48396
9	171137	0	322067	295956	26,111	8,573	37282
	2647451	0	5228057	2863720	2,364,337	1,670,481	1146656

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
438,000			
	1		
	20.0 1		
	15.0 1		
	10.0 1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.2 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 501.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,261,450
LAST YR RI VAL: 1,320,210
LAST YR 8/8 VAL: 3,581,660

LAST YR OIL PROD: 11,249
LAST YR GAS PROD: 230,049

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 24.13 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 824,561 RI OIL VAL: 565,997
WI PAYOUT: 4.0 GAS VAL: 845,918 GAS VAL: 580,657
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,821,530 WI TOTAL: 1,674,880 RI TOTAL: 1,146,650

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360653 - KATHRYN 43-42 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19414 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7235
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,808,540
01	REAGAN COUNTY	1.000000	5,808,540
02	FM&LR	1.000000	5,808,540
30	REAGAN COUNTY ISD	1.000000	5,808,540
50	REAGAN COUNTY HOSP D	1.000000	5,808,540
60	SANTA RITA UWD	1.000000	5,808,540
61	REAGAN CO WSD	1.000000	5,808,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,805	126,353	0	70.89	3.86	3.86	.00	1159317
2	18,188	101,122	0	72.61	3.95	3.95	.00	990473
3	15,597	84,312	0	74.39	4.04	4.04	.00	870196
4	13,413	72,302	0	76.19	4.13	4.13	.00	766452
5	11,535	62,180	0	78.03	4.23	4.23	.00	675057
6	9,920	53,475	0	79.93	4.32	4.32	.00	594679
7	8,531	45,989	0	79.93	4.32	4.32	.00	511412
8	7,337	39,551	0	79.93	4.32	4.32	.00	439835
9	6,310	34,014	0	79.93	4.32	4.32	.00	378269
10	5,427	29,252	0	79.93	4.32	4.32	.00	325335
11	4,667	25,157	0	79.93	4.32	4.32	.00	279775
12	4,014	21,635	0	79.93	4.32	4.32	.00	240629
	126,744	695,342	0					7,231,429

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	365792	0	1525109	360500	1,164,609	1,090,761	478234
2	299574	0	1290047	312553	977,494	803,079	357989
3	255465	0	1125661	286923	838,738	604,452	276432
4	223955	0	990407	292662	697,745	441,093	215239
5	197266	0	872323	298515	573,808	318,194	167765
6	173259	0	767938	304485	463,453	225,437	130700
7	149004	0	660416	304485	355,931	151,876	99469
8	128145	0	567980	304485	263,495	98,623	75704
9	110205	0	488474	304485	183,989	60,409	57617
10	94776	0	420111	304485	115,626	33,301	43853
11	81509	0	361284	304485	56,799	14,349	33375
12	70097	0	310726	304485	6,241	1,383	25401
	2149047	0	9380476	3682548	5,697,928	3,842,957	1961778

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			
1			
15.0 1			
10.0 1			

$/BBLRESV: 31.17 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 2,962,543 RI OIL VAL: 1,512,339
WI PAYOUT: 4.3 GAS VAL: 880,410 GAS VAL: 449,437
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,808,540 WI TOTAL: 3,846,760 RI TOTAL: 1,961,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.1 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 393.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,562,760
LAST YR RI VAL: 1,782,420
LAST YR 8/8 VAL: 5,345,180

LAST YR OIL PROD: 26,822
LAST YR GAS PROD: 151,506

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360654 - KATHRYN 44 AND 5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19421 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8936
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	98,150
01	REAGAN COUNTY	1.000000	98,150
02	FM&LR	1.000000	98,150
30	REAGAN COUNTY ISD	1.000000	98,150
50	REAGAN COUNTY HOSP D	1.000000	98,150
60	SANTA RITA UWD	1.000000	98,150
61	REAGAN CO WSD	1.000000	98,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,191	5,378	0	70.89	4.03	4.03	.00	275992
	5,191	5,378	0					275,992

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16255	0	292247	313500	-21,253	-19,906	91640
	16255	0	292247	313500	21,253-	19,906-	91640

$/BBLRESV: 4.83 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 86,543
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,097
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 98,150 WI TOTAL: 6,510 RI TOTAL: 91,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.02
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
313,500			
	1		
30.0	1		
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.000 De/Dt: 28.3 / 15.0
GAS: 18.0 D B: 1.000 De/Dt: 32.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 76,390
LAST YR 8/8 VAL: 82,900

LAST YR OIL PROD: 6,161
LAST YR GAS PROD: 11,730

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360655 - KEUCHEL DALLAS 36-37 FULL WI DECIMAL = .750950 #WELLS: 1
RRC#, WELL#.....: 19415 - RRC DIST..: 07C FULL RI DECIMAL = .249050 DEPTH: 8316
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,745,670
01	REAGAN COUNTY	1.000000	9,745,670
02	FM&LR	1.000000	9,745,670
30	REAGAN COUNTY ISD	1.000000	9,745,670
50	REAGAN COUNTY HOSP D	1.000000	9,745,670
60	SANTA RITA UWD	1.000000	9,745,670
61	REAGAN CO WSD	1.000000	9,745,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,588	230,421	0	70.89	3.82	3.82	.00	1468643
2	23,967	195,858	0	72.61	3.91	3.91	.00	1306836
3	21,091	166,479	0	74.39	4.00	4.00	.00	1178210
4	18,560	141,507	0	76.19	4.09	4.09	.00	1061908
5	16,333	120,281	0	78.03	4.18	4.18	.00	957059
6	14,373	102,239	0	79.93	4.28	4.28	.00	862717
7	12,648	86,903	0	79.93	4.28	4.28	.00	759176
8	11,130	73,868	0	79.93	4.28	4.28	.00	668061
9	9,794	62,788	0	79.93	4.28	4.28	.00	587869
10	8,619	53,370	0	79.93	4.28	4.28	.00	517342
11	7,585	45,365	0	79.93	4.28	4.28	.00	455278
12	6,675	38,560	0	79.93	4.28	4.28	.00	400656
13	5,874	32,776	0	79.93	4.28	4.28	.00	352578
14	5,169	27,860	0	79.93	4.28	4.28	.00	310261
15	4,549	23,681	0	79.93	4.28	4.28	.00	273047
	193,955	1,401,956	0					11,159,641

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	660992	0	2129635	283500	1,846,135	1,729,071	664417
2	575081	0	1881917	289170	1,592,747	1,308,553	519590
3	500070	0	1678280	294953	1,383,327	996,922	410055
4	434623	0	1496531	300852	1,195,679	755,873	323585
5	377559	0	1334618	306869	1,027,749	569,917	255375
6	328603	0	1191320	313006	878,314	427,238	201732
7	279312	0	1038488	313006	725,482	309,563	155622
8	237417	0	905478	313006	592,472	221,756	120077
9	201805	0	789674	313006	476,668	156,505	92673
10	171535	0	688877	313006	375,871	108,255	71544
11	145806	0	601084	313006	288,078	72,781	55245
12	123934	0	524590	313006	211,584	46,889	42667
13	105344	0	457922	313006	144,916	28,172	32960
14	89544	0	399805	313006	86,799	14,801	25466
15	76112	0	349159	313006	36,153	5,408	19682
	4307737	0	15467378	460540	10,861,974	6,751,704	2990690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
283,500			

$/BBLRESV: 33.45 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 4,871,321 RI OIL VAL: 2,157,768
WI PAYOUT: 4.7 GAS VAL: 1,880,377 GAS VAL: 832,919
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,745,670 WI TOTAL: 6,754,980 RI TOTAL: 2,990,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.6 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 684.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,378,290
LAST YR RI VAL: 3,182,710
LAST YR 8/8 VAL: 10,561,000

LAST YR OIL PROD: 30,225
LAST YR GAS PROD: 259,744

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360656 - PAIGE 13-12 FULL WI DECIMAL = .756113 #WELLS: 3
RRC#, WELL#.....: 19476 - RRC DIST..: 07C FULL RI DECIMAL = .243887 DEPTH: 8573
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,368,140
01	REAGAN COUNTY	1.000000	15,368,140
02	FM&LR	1.000000	15,368,140
30	REAGAN COUNTY ISD	1.000000	15,368,140
50	REAGAN COUNTY HOSP D	1.000000	15,368,140
60	SANTA RITA UWD	1.000000	15,368,140
61	REAGAN CO WSD	1.000000	15,368,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,472	536,418	0	70.89	3.83	3.83	.00	2222934
2	34,587	442,824	0	72.61	3.92	3.92	.00	1898873
3	29,669	377,088	0	74.39	4.01	4.01	.00	1668800
4	25,515	328,369	0	76.19	4.10	4.10	.00	1469874
5	21,943	288,965	0	78.03	4.19	4.19	.00	1294626
6	18,871	254,289	0	79.93	4.29	4.29	.00	1140490
7	16,229	223,774	0	79.93	4.29	4.29	.00	980818
8	13,957	196,921	0	79.93	4.29	4.29	.00	843507
9	12,003	173,290	0	79.93	4.29	4.29	.00	725415
10	10,323	152,495	0	79.93	4.29	4.29	.00	623882
11	8,878	134,196	0	79.93	4.29	4.29	.00	536552
12	7,635	118,092	0	79.93	4.29	4.29	.00	461430
13	6,566	103,921	0	79.93	4.29	4.29	.00	396824
	247,648	3,330,642	0					14,264,025

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1553420	0	3776354	608000	3,168,354	2,967,449	1145869
2	1312514	0	3211387	620160	2,591,227	2,128,875	862341
3	1143336	0	2812136	632563	2,179,573	1,570,753	668252
4	1017965	0	2487839	645214	1,842,625	1,164,852	523180
5	915474	0	2210100	658118	1,551,982	860,620	411300
6	824844	0	1965334	671280	1,294,054	629,467	323676
7	725861	0	1706679	671280	1,035,399	441,805	248741
8	638758	0	1482265	671280	810,985	303,544	191177
9	562105	0	1287520	671280	616,240	202,331	146956
10	494652	0	1118534	671280	447,254	128,813	112981
11	435295	0	971847	671280	300,567	75,936	86873
12	383058	0	844488	671280	173,208	38,384	66802
13	337091	0	733915	671280	62,635	12,176	51377
	10344373	0	24608398	853429	516,074,103	10,525,005	4839525

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
608,000			

$/BBLRESV: 32.58 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 6,100,714 RI OIL VAL: 2,805,182
WI PAYOUT: 4.5 GAS VAL: 4,424,281 GAS VAL: 2,034,338
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,368,140 WI TOTAL: 10,528,620 RI TOTAL: 4,839,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.7 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 1,636.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,112,270
LAST YR RI VAL: 3,870,510
LAST YR 8/8 VAL: 11,982,780

LAST YR OIL PROD: 46,581
LAST YR GAS PROD: 614,287

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360657 - SMOLTZ JOHN 30-33 FULL WI DECIMAL = .779328 #WELLS: 1
RRC#, WELL#.....: 19433 - RRC DIST..: 07C FULL RI DECIMAL = .220672 DEPTH: 8522
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,477	126,624	0	70.89	3.82	3.82	.00	302585
2	4,245	98,217	0	72.61	3.91	3.91	.00	240212
3	3,468	80,249	0	74.39	4.00	4.00	.00	201055
4	2,930	67,850	0	76.19	4.10	4.10	.00	173975
5	2,520	58,351	0	78.03	4.18	4.18	.00	153244
	18,640	431,291	0					1,071,071

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,097,280
01	REAGAN COUNTY	1.000000	1,097,280
02	FM&LR	1.000000	1,097,280
30	REAGAN COUNTY ISD	1.000000	1,097,280
50	REAGAN COUNTY HOSP D	1.000000	1,097,280
60	SANTA RITA UWD	1.000000	1,097,280
61	REAGAN CO WSD	1.000000	1,097,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	376964	0	679549	412000	267,549	250,584	181012
2	299284	0	539496	357204	182,292	149,766	127174
3	250161	0	451216	309695	141,521	101,989	94127
4	216797	0	390772	315888	74,884	47,339	72140
5	190084	0	343328	322206	21,122	11,712	56089
	1333290	0	2404361	1716993	687,368	561,390	530542

$/BBLRESV: 17.22 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 250,082 RI OIL VAL: 236,341
WI PAYOUT: 2.8 GAS VAL: 311,307 GAS VAL: 294,201
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,097,280 WI TOTAL: 566,740 RI TOTAL: 530,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
412,000			
	1		
15.0	1		
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.4 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 402.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 834,050
LAST YR RI VAL: 621,540
LAST YR 8/8 VAL: 1,455,590

LAST YR OIL PROD: 8,308
LAST YR GAS PROD: 146,573

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/08/2023 MNRLJHAR

LEASE#, NAME.....: 360658 - STILES 9-26 FULL WI DECIMAL = .744375 #WELLS: 1
RRC#, WELL#.....: 19481 - RRC DIST..: 07C FULL RI DECIMAL = .255625 DEPTH: 9000
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,381	105,878	0	70.89	3.62	3.62	.00	442255
2	6,361	91,053	0	72.61	3.70	3.70	.00	343806
3	5,132	79,874	0	74.39	3.79	3.79	.00	284180
4	4,298	70,289	0	76.19	3.88	3.88	.00	243756
5	3,696	61,854	0	78.03	3.96	3.96	.00	214677
	27,868	408,948	0					1,528,674

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,330,550
01	REAGAN COUNTY	1.000000	1,330,550
02	FM&LR	1.000000	1,330,550
30	REAGAN COUNTY ISD	1.000000	1,330,550
50	REAGAN COUNTY HOSP D	1.000000	1,330,550
60	SANTA RITA UWD	1.000000	1,330,550
61	REAGAN CO WSD	1.000000	1,330,550

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	285303	0	727558	322000	405,558	379,842	235039
2	250777	0	594583	328440	266,143	218,655	169984
3	225339	0	509519	335008	174,511	125,765	128907
4	203007	0	446763	341709	105,054	66,412	100026
5	182329	0	397006	348543	48,463	26,874	78660
	1146755	0	2675429	1675700	999,729	817,548	712616

$/BBLRESV: 22.52 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 467,126 RI OIL VAL: 407,171
WI PAYOUT: 2.1 GAS VAL: 350,421 GAS VAL: 305,444
RI PAYOUT: 3.0 PRD VAL: 126,615- PRD VAL: 78,350-
8/8 VALUE: 1,330,550 WI TOTAL: 696,280 RI TOTAL: 634,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
322,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.0 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 315.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,333,240
LAST YR RI VAL: 1,952,320
LAST YR 8/8 VAL: 5,285,560

LAST YR OIL PROD: 15,562
LAST YR GAS PROD: 102,076

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 4/17/2023 MNRLTCHA

LEASE#, NAME.....: 360660 - DANIEL 38 #1,2 FULL WI DECIMAL = .755171 #WELLS: 2
RRC#, WELL#.....: 48496 - RRC DIST..: 08 FULL RI DECIMAL = .244829 DEPTH: 10850
OPERATOR#, AGENT#: 217012 - 574
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,593	47,179	0	68.71	4.90	4.90	.00	342096
2	5,497	39,348	0	70.38	5.01	5.01	.00	292160
3	4,714	33,751	0	72.08	5.12	5.12	.00	256596
4	4,126	29,550	0	73.84	5.24	5.24	.00	230073
5	3,671	26,277	0	75.63	5.36	5.36	.00	209664
6	3,303	23,649	0	77.46	5.48	5.48	.00	193211
	27,904	199,754	0					1,523,800

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.630000	764,690
01	REAGAN COUNTY	.630000	764,690
02	FM&LR	.630000	764,690
30	REAGAN COUNTY ISD	.630000	764,690
50	REAGAN COUNTY HOSP D	.630000	764,690
60	SANTA RITA UWD	.630000	764,690
61	REAGAN CO WSD	.630000	764,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	174578	0	516674	238500	278,174	261,684	158280
2	148869	0	441029	243270	197,759	164,634	120631
3	130497	0	387093	248135	138,958	102,373	94535
4	116932	0	347005	253097	93,908	61,225	75665
5	106362	0	316026	258159	57,867	33,386	61526
6	97868	0	291079	263323	27,756	14,172	50598
	775106	0	2298906	1504484	794,422	637,474	561235

$/BBLRESV: 20.05 EQUIP VAL: 15,074
$/BBLPROD: 0 WI OIL VAL: 422,541 RI OIL VAL: 372,007
WI PAYOUT: 3.4 GAS VAL: 214,932 GAS VAL: 189,227
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,213,780 WI TOTAL: 652,550 RI TOTAL: 561,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.47 GAS WI GR PRICE: 7.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
238,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.0 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 143.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 533,600
LAST YR RI VAL: 456,740
LAST YR 8/8 VAL: 990,340

LAST YR OIL PROD: 7,145
LAST YR GAS PROD: 57,454

REMARKS1: 37%-GC 63%-R
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360664 - MARCO 1602A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19550 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8331
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,233	0	0	70.89	66.78	66.78	.00	200539
	3,233	0	0					200,539

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	200539	230800	-30,261	-28,342	26950
	0	0	200539	230800	30,261-	28,342-	26950

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	33,460
01	REAGAN COUNTY	1.000000	33,460
02	FM&LR	1.000000	33,460
30	REAGAN COUNTY ISD	1.000000	33,460
50	REAGAN COUNTY HOSP D	1.000000	33,460
60	SANTA RITA UWD	1.000000	33,460
61	REAGAN CO WSD	1.000000	33,460

$/BBLRESV: 10.02 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 26,950
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 33,460 WI TOTAL: 6,510 RI TOTAL: 26,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
288,500			

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: .001 De/Dt: 49.0 / 49.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,320
LAST YR RI VAL: 67,540
LAST YR 8/8 VAL: 187,860

LAST YR OIL PROD: 7,317
LAST YR GAS PROD: 1,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360665 - MARCO 1602BU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19537 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8622
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,851	1,030	0	70.89	3.90	3.90	.00	424959
2	5,892	614	0	72.61	3.99	3.99	.00	374341
3	5,167	441	0	74.39	4.08	4.08	.00	336326
4	4,547	342	0	76.19	4.17	4.17	.00	303131
5	4,001	278	0	78.03	4.27	4.27	.00	273173
6	3,521	231	0	79.93	4.37	4.37	.00	246254
7	3,098	192	0	79.93	4.37	4.37	.00	216670
	33,077	3,128	0					2,174,854

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	756,950
01	REAGAN COUNTY	1.000000	756,950
02	FM&LR	1.000000	756,950
30	REAGAN COUNTY ISD	1.000000	756,950
50	REAGAN COUNTY HOSP D	1.000000	756,950
60	SANTA RITA UWD	1.000000	756,950
61	REAGAN CO WSD	1.000000	756,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3515	0	428474	247200	181,274	169,780	57581
2	2144	0	376485	214322	162,163	133,228	44775
3	1574	0	337900	196747	141,153	101,724	35563
4	1248	0	304379	200682	103,697	65,553	28349
5	1039	0	274212	204696	69,516	38,548	22601
6	883	0	247137	208790	38,347	18,652	18026
7	734	0	217404	208791	8,613	3,675	14033
	11137	0	2185991	1481228	704,763	531,160	220928

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.4 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 4.0 D B: 1.000 De/Dt: 48.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,037,300
LAST YR RI VAL: 292,270
LAST YR 8/8 VAL: 1,329,570

LAST YR OIL PROD: 7,445
LAST YR GAS PROD: 2,360

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 18.26 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 528,454 RI OIL VAL: 219,802
WI PAYOUT: 3.5 GAS VAL: 2,706 GAS VAL: 1,125
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 756,950 WI TOTAL: 536,020 RI TOTAL: 220,930

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 360666 - AUSTIN 7-6 FULL WI DECIMAL = .756612 #WELLS: 1
RRC#, WELL#.....: 19511 - RRC DIST..: 07C FULL RI DECIMAL = .243388 DEPTH: 8807
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,272	44,096	0	70.89	4.74	4.74	.00	443679
2	6,482	34,202	0	72.61	4.85	4.85	.00	356106
3	5,331	27,943	0	74.39	4.96	4.96	.00	300052
	20,085	106,241	0					1,099,837

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	780,580
01	REAGAN COUNTY	1.000000	780,580
02	FM&LR	1.000000	780,580
30	REAGAN COUNTY ISD	1.000000	780,580
50	REAGAN COUNTY HOSP D	1.000000	780,580
60	SANTA RITA UWD	1.000000	780,580
61	REAGAN CO WSD	1.000000	780,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	158143	0	601822	350000	251,822	235,854	182118
2	125507	0	481613	357000	124,613	102,378	128976
3	104864	0	404916	364140	40,776	29,386	95961
	388514	0	1488351	1071140	417,211	367,618	407055

$/BBLRESV: 17.88 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 271,656 RI OIL VAL: 300,799
WI PAYOUT: 2.0 GAS VAL: 95,962 GAS VAL: 106,256
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 780,580 WI TOTAL: 373,520 RI TOTAL: 407,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.1 D B: 1.000 De/Dt: 24.0 / 15.0
GAS: 140.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 476,560
LAST YR RI VAL: 357,120
LAST YR 8/8 VAL: 833,680

LAST YR OIL PROD: 10,674
LAST YR GAS PROD: 50,968

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/12/2023 MNRLJHAR

LEASE#, NAME.....: 360667 - UNIVERSITY GOLD R-.602 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 19146 - 1 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7268
OPERATOR#, AGENT#: 950523 - 574
OPERATOR NAME....: ZARVONA ENERGY LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 84204 EOR.....:
ALT RRC#: 19146 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,073	83,541	0	70.89	.56	.56	.00	1120399
2	17,094	62,114	0	72.61	.58	.58	.00	930897
3	14,381	49,464	0	74.39	.59	.59	.00	802352
4	12,368	41,106	0	76.19	.60	.60	.00	706738
5	10,636	35,166	0	78.03	.61	.61	.00	622445
	75,552	271,391	0					4,182,831

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.602000	1,473,780
01	REAGAN COUNTY	.602000	1,473,780
02	FM&LR	.602000	1,473,780
30	REAGAN COUNTY ISD	.602000	1,473,780
50	REAGAN COUNTY HOSP D	.602000	1,473,780
60	SANTA RITA UWD	.602000	1,473,780
61	REAGAN CO WSD	.602000	1,473,780

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35087	0	1155486	515000	640,486	599,873	362330
2	27020	0	957917	525300	432,617	355,425	265822
3	21888	0	824240	535806	288,434	207,865	202412
4	18498	0	725236	546522	178,714	112,978	157610
5	16088	0	638533	557452	81,081	44,961	122803
	118581	0	4301412	2680080	1,621,332	1,321,102	1110977

$/BBLRESV: 22.67 EQUIP VAL: 16,057
$/BBLPROD: 0 WI OIL VAL: 1,284,682 RI OIL VAL: 1,080,350
WI PAYOUT: 2.9 GAS VAL: 36,419 GAS VAL: 30,626
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,448,140 WI TOTAL: 1,337,160 RI TOTAL: 1,110,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
515,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.0 D B: 1.000 De/Dt: 20.7 / 14.0
GAS: 273.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 605,530
LAST YR RI VAL: 605,470
LAST YR 8/8 VAL: 1,211,000

LAST YR OIL PROD: 22,947
LAST YR GAS PROD: 150,513

REMARKS1: R-360667 DUP RRC# O/G
REMARKS2: C-84204 R-=G$
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/12/2023 MNRLJHAR

LEASE#, NAME.....: 360668 - UNIVERSITY ORANGE FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 19444 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7266
OPERATOR#, AGENT#: 950523 - 574
OPERATOR NAME....: ZARVONA ENERGY LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 84280 EOR.....:
ALT RRC#: 19444 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.690000	7,271,480
01	REAGAN COUNTY	.690000	7,271,480
02	FM&LR	.690000	7,271,480
30	REAGAN COUNTY ISD	.690000	7,271,480
50	REAGAN COUNTY HOSP D	.690000	7,271,480
60	SANTA RITA UWD	.690000	7,271,480
61	REAGAN CO WSD	.690000	7,271,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	64,213	86,326	0	70.89	.63	.63	.00	3414045
2	51,285	70,534	0	72.61	.64	.64	.00	2792853
3	42,700	59,635	0	74.39	.66	.66	.00	2382340
4	36,576	51,657	0	76.19	.67	.67	.00	2090044
5	31,997	44,942	0	78.03	.68	.68	.00	1872544
6	28,157	39,100	0	79.93	.70	.70	.00	1687942
7	24,778	34,017	0	79.93	.70	.70	.00	1485379
8	21,805	29,595	0	79.93	.70	.70	.00	1307155
9	19,188	25,748	0	79.93	.70	.70	.00	1150273
	320,699	441,554	0					18,182,575

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40789	0	3454834	1236500	2,218,334	2,077,669	1083343
2	33856	0	2826709	1072045	1,754,664	1,441,579	784412
3	29519	0	2411859	984137	1,427,722	1,028,916	592288
4	25958	0	2116002	1003820	1,112,182	703,088	459856
5	22920	0	1895464	1023897	871,567	483,309	364535
6	20528	0	1708470	1044374	664,096	323,036	290776
7	17859	0	1503238	1044375	458,863	195,797	226413
8	15537	0	1322692	1044375	278,317	104,172	176297
9	13518	0	1163791	1044375	119,416	39,208	137272
	220484	0	18403059	9497898	8,905,161	6,396,774	4115192

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,236,500			
	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 200.0 D B: 1.000 De/Dt: 22.2 / 12.0
GAS: 265.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,217,460
LAST YR RI VAL: 3,977,060
LAST YR 8/8 VAL: 10,194,520

LAST YR OIL PROD: 72,839
LAST YR GAS PROD: 90,147

REMARKS1: R-360668
REMARKS2: C-84280
MC1:
MC2: CLA

$/BBLRESV: 26.28 EQUIP VAL: 26,421
$/BBLPROD: 0 WI OIL VAL: 6,320,134 RI OIL VAL: 4,065,888
WI PAYOUT: 3.9 GAS VAL: 76,633 GAS VAL: 49,300
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,538,380 WI TOTAL: 6,423,190 RI TOTAL: 4,115,190

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360671 - TEICHMAN 10 # 1H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 19518 - 1H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,720,480
01	REAGAN COUNTY	1.000000	4,720,480
02	FM&LR	1.000000	4,720,480
30	REAGAN COUNTY ISD	1.000000	4,720,480
50	REAGAN COUNTY HOSP D	1.000000	4,720,480
60	SANTA RITA UWD	1.000000	4,720,480
61	REAGAN CO WSD	1.000000	4,720,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,615	76,242	0	70.89	3.83	3.83	.00	2106231
2	18,621	31,956	0	72.61	3.92	3.92	.00	1014053
3	12,299	20,525	0	74.39	4.01	4.01	.00	686192
4	9,196	15,147	0	76.19	4.10	4.10	.00	525482
5	7,348	12,013	0	78.03	4.19	4.19	.00	430023
6	6,120	9,953	0	79.93	4.29	4.29	.00	366879
7	5,245	8,498	0	79.93	4.29	4.29	.00	314425
	98,444	174,334	0					5,443,285

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	219005	0	2325236	353600	1,971,636	1,854,757	732380
2	93951	0	1108004	306571	801,433	667,192	311597
3	61729	0	747921	312702	435,219	320,634	187797
4	46577	0	572059	318956	253,103	165,016	128250
5	37751	0	467774	325335	142,439	82,182	93635
6	32024	0	398903	331841	67,062	34,240	71294
7	27342	0	341767	331842	9,925	4,485	54537
	518379	0	5961664	2280847	3,680,817	3,128,506	1579490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
416,000			

15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 195.5 D B: 1.000 De/Dt: 66.0 / 14.0
GAS: 432.0 D B: 1.000 De/Dt: 73.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,695,130
LAST YR RI VAL: 1,059,960
LAST YR 8/8 VAL: 2,755,090

LAST YR OIL PROD: 69,880
LAST YR GAS PROD: 133,580

REMARKS1: P#-821874
REMARKS2: API-39785
MC1: 8
MC2:

$/BBLRESV: 38.69 EQUIP VAL: 12,484
$/BBLPROD: 0 WI OIL VAL: 2,856,473 RI OIL VAL: 1,442,149
WI PAYOUT: 2.8 GAS VAL: 272,030 GAS VAL: 137,340
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,720,480 WI TOTAL: 3,140,990 RI TOTAL: 1,579,490

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/22/2023 MNRLJHAR

LEASE#, NAME.....: 360672 - BOLD SINCLAIR UT 8 FULL WI DECIMAL = .745703 #WELLS: 1
RRC#, WELL#.....: 19439 - 1H RRC DIST..: 07C FULL RI DECIMAL = .254297 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,277,430
01	REAGAN COUNTY	1.000000	4,277,430
02	FM&LR	1.000000	4,277,430
30	REAGAN COUNTY ISD	1.000000	4,277,430
50	REAGAN COUNTY HOSP D	1.000000	4,277,430
60	SANTA RITA UWD	1.000000	4,277,430
61	REAGAN CO WSD	1.000000	4,277,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,006	158,653	0	70.89	4.82	4.82	.00	740398
2	11,802	136,437	0	72.61	4.94	4.94	.00	639025
3	10,196	119,685	0	74.39	5.04	5.04	.00	565601
4	8,972	105,323	0	76.19	5.16	5.16	.00	509745
5	7,895	92,684	0	78.03	5.28	5.28	.00	459388
6	6,948	81,562	0	79.93	5.40	5.40	.00	414129
7	6,114	71,775	0	79.93	5.40	5.40	.00	364419
8	5,380	63,162	0	79.93	5.40	5.40	.00	320670
9	4,734	55,583	0	79.93	5.40	5.40	.00	282166
	76,047	884,864	0					4,295,541

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	570245	0	1310643	433000	877,643	821,991	420456
2	502603	0	1141628	441660	699,968	575,073	324104
3	449817	0	1015418	450493	564,925	407,125	255107
4	405265	0	915010	459502	455,508	287,958	203437
5	364926	0	824314	468693	355,621	197,203	162186
6	328434	0	742563	478066	264,497	128,659	129295
7	289023	0	653442	478067	175,375	74,833	100688
8	254341	0	575011	478067	96,944	36,285	78407
9	223821	0	505987	478067	27,920	9,167	61058
	3388475	0	7684016	4165615	3,518,401	2,538,294	1734738

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
433,000			

$/BBLRESV: 25.02 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,418,962 RI OIL VAL: 969,757
WI PAYOUT: 3.9 GAS VAL: 1,119,329 GAS VAL: 764,980
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,277,430 WI TOTAL: 2,542,690 RI TOTAL: 1,734,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.2 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 472.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,519,620
LAST YR RI VAL: 1,650,160
LAST YR 8/8 VAL: 4,169,780

LAST YR OIL PROD: 16,763
LAST YR GAS PROD: 196,149

REMARKS1: P#-816740
REMARKS2: API-39649 #1H-04/28/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/22/2023 MNRLJHAR

LEASE#, NAME.....: 360673 - BOLD SINCLAIR UT 8B FULL WI DECIMAL = .742845 #WELLS: 1
RRC#, WELL#.....: 19638 - 3HM RRC DIST..: 07C FULL RI DECIMAL = .257155 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,983,410
01	REAGAN COUNTY	1.000000	1,983,410
02	FM&LR	1.000000	1,983,410
30	REAGAN COUNTY ISD	1.000000	1,983,410
50	REAGAN COUNTY HOSP D	1.000000	1,983,410
60	SANTA RITA UWD	1.000000	1,983,410
61	REAGAN CO WSD	1.000000	1,983,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,302	171,815	0	70.89	4.70	4.70	.00	226545
2	3,093	122,353	0	72.61	4.80	4.80	.00	166830
3	2,419	95,092	0	74.39	4.91	4.91	.00	133675
4	1,986	77,790	0	76.19	5.02	5.02	.00	112402
5	1,682	65,828	0	78.03	5.14	5.14	.00	97496
6	1,461	57,058	0	79.93	5.25	5.25	.00	86748
7	1,286	50,211	0	79.93	5.25	5.25	.00	76357
	16,229	640,147	0					900,053

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	599870	0	826415	283500	542,915	508,488	269126
2	436269	0	603099	260253	342,846	281,672	173808
3	346836	0	480511	238912	241,599	174,112	122547
4	290085	0	402487	243691	158,796	100,386	90840
5	251346	0	348842	248564	100,278	55,607	69674
6	222523	0	309271	253536	55,735	27,111	54665
7	195820	0	272177	253536	18,641	7,954	42574
	2342749	0	3242802	1781992	1,460,810	1,155,330	823234

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
283,500			

1
10.0 2

$/BBLRESV: 26.60 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 320,666 RI OIL VAL: 228,492
WI PAYOUT: 3.2 GAS VAL: 834,662 GAS VAL: 594,741
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,983,410 WI TOTAL: 1,160,180 RI TOTAL: 823,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: 1.000 De/Dt: 32.0 / 12.0
GAS: 579.0 D B: 1.000 De/Dt: 33.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,811,610
LAST YR RI VAL: 1,502,110
LAST YR 8/8 VAL: 4,313,720

LAST YR OIL PROD: 5,085
LAST YR GAS PROD: 211,488

REMARKS1: P#-819932
REMARKS2: API-39733 #1HM-05/13/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360674 - BOLD TSRH UT 28S FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 19430 - 3HL RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,847	100,937	0	70.89	4.62	4.62	.00	1321053
2	20,512	85,050	0	72.61	4.73	4.73	.00	1117032
3	17,464	73,490	0	74.39	4.84	4.84	.00	974360
4	15,209	64,671	0	76.19	4.94	4.94	.00	869080
5	13,384	56,910	0	78.03	5.06	5.06	.00	783265
	91,416	381,058	0					5,064,790

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,206,220
01	REAGAN COUNTY	1.000000	3,206,220
02	FM&LR	1.000000	3,206,220
30	REAGAN COUNTY ISD	1.000000	3,206,220
50	REAGAN COUNTY HOSP D	1.000000	3,206,220
60	SANTA RITA UWD	1.000000	3,206,220
61	REAGAN CO WSD	1.000000	3,206,220

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	349747	0	1670800	1000000	670,800	628,264	523918
2	301715	0	1418747	867000	551,747	453,299	393702
3	266769	0	1241129	884340	356,789	257,127	304788
4	239606	0	1108686	902026	206,660	130,644	240943
5	215973	0	999238	920067	79,171	43,902	192173
	1373810	0	6438600	4573433	1,865,167	1,513,236	1655524

$/BBLRESV:	17.36	EQUIP VAL:	37,467		
$/BBLPROD:	0	WI OIL VAL:	1,190,355	RI OIL VAL:	1,302,283
WI PAYOUT:	2.9	GAS VAL:	322,879	GAS VAL:	353,239
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,206,220	WI TOTAL:	1,550,700	RI TOTAL:	1,655,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.8 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 304.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,345,140
LAST YR RI VAL: 7,615,290
LAST YR 8/8 VAL: 20,960,430

LAST YR OIL PROD: 37,091
LAST YR GAS PROD: 903,831

REMARKS1: P#-816840
REMARKS2: API-39666 #3HL-03/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360675 - BOLD WTG 5-234 FULL WI DECIMAL = .750321 #WELLS: 3
RRC#, WELL#.....: 19452 - 1HM RRC DIST..: 07C FULL RI DECIMAL = .249679 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,706,300
01	REAGAN COUNTY	1.000000	1,706,300
02	FM&LR	1.000000	1,706,300
30	REAGAN COUNTY ISD	1.000000	1,706,300
50	REAGAN COUNTY HOSP D	1.000000	1,706,300
60	SANTA RITA UWD	1.000000	1,706,300
61	REAGAN CO WSD	1.000000	1,706,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,747	183,459	0	70.89	3.39	3.39	.00	358875
2	5,570	143,801	0	72.61	3.47	3.47	.00	303458
3	4,742	118,277	0	74.39	3.54	3.54	.00	264681
4	4,128	100,462	0	76.19	3.62	3.62	.00	235985
5	3,633	87,318	0	78.03	3.70	3.70	.00	212703
	24,820	633,317	0					1,375,702

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	466644	0	825519	370500	455,019	426,166	258418
2	374402	0	677860	377910	299,950	246,430	187785
3	314160	0	578841	385468	193,373	139,358	141904
4	272871	0	508856	393177	115,679	73,128	110397
5	242411	0	455114	401040	54,074	29,986	87377
	1670488	0	3046190	1928095	1,118,095	915,068	785881

$/BBLRESV: 22.19 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 413,257 RI OIL VAL: 354,914
WI PAYOUT: 2.9 GAS VAL: 501,810 GAS VAL: 430,966
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,706,300 WI TOTAL: 920,420 RI TOTAL: 785,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
370,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 578.4 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,341,610
LAST YR RI VAL: 1,008,540
LAST YR 8/8 VAL: 2,350,150

LAST YR OIL PROD: 8,834
LAST YR GAS PROD: 225,962

REMARKS1: P#-818434
REMARKS2: API-39688 #1HN-01/10/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360676 - COATES-B-MARATHON UT 3 FULL WI DECIMAL = .824952 #WELLS: 2
RRC#, WELL#.....: 19528 - 1HU RRC DIST..: 07C FULL RI DECIMAL = .175048 DEPTH: 8000
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,645,530
01	REAGAN COUNTY	1.000000	3,645,530
02	FM&LR	1.000000	3,645,530
30	REAGAN COUNTY ISD	1.000000	3,645,530
50	REAGAN COUNTY HOSP D	1.000000	3,645,530
60	SANTA RITA UWD	1.000000	3,645,530
61	REAGAN CO WSD	1.000000	3,645,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,872	141,919	0	70.89	4.13	4.13	.00	1279093
2	12,479	107,787	0	72.61	4.23	4.23	.00	747489
3	8,768	86,929	0	74.39	4.32	4.32	.00	538076
4	6,765	72,849	0	76.19	4.42	4.42	.00	425201
5	5,508	62,650	0	78.03	4.52	4.52	.00	354556
6	4,646	53,879	0	79.93	4.63	4.63	.00	306350
7	3,949	46,336	0	79.93	4.63	4.63	.00	260391
	63,987	572,349	0					3,911,156

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	483525	0	1762618	353000	1,409,618	1,320,234	351842
2	376128	0	1123617	360060	763,557	627,316	198487
3	309797	0	847873	367261	480,612	346,362	132544
4	265628	0	690829	374606	316,223	199,906	95571
5	233608	0	588164	382098	206,066	114,269	72007
6	205792	0	512142	389739	122,403	59,540	55487
7	176982	0	437373	389740	47,633	20,325	41935
	2051460	0	5962616	2616504	3,346,112	2,687,952	947873

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
353,000			

$/BBLRESV: 33.40 EQUIP VAL: 9,710
$/BBLPROD: 0 WI OIL VAL: 1,763,151 RI OIL VAL: 621,754
WI PAYOUT: 3.1 GAS VAL: 924,798 GAS VAL: 326,119
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,645,530 WI TOTAL: 2,697,660 RI TOTAL: 947,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.5 D B: 1.000 De/Dt: 52.0 / 15.0
GAS: 457.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,146,810
LAST YR RI VAL: 967,030
LAST YR 8/8 VAL: 4,113,840

LAST YR OIL PROD: 34,469
LAST YR GAS PROD: 141,388

REMARKS1: P#-819574
REMARKS2: API-39716 #1HU-02/25/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360677 - TEXACO-MARATHON UT 1 FULL WI DECIMAL = .819110 #WELLS: 1
RRC#, WELL#.....: 19504 - 1HM RRC DIST..: 07C FULL RI DECIMAL = .180890 DEPTH: 8000
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,159	18,390	0	70.89	3.18	3.18	.00	647966
2	8,746	12,811	0	72.61	3.26	3.26	.00	520173
3	7,192	9,839	0	74.39	3.33	3.33	.00	438234
4	6,108	7,990	0	76.19	3.40	3.40	.00	381188
5	5,253	6,727	0	78.03	3.47	3.47	.00	335746
	38,458	55,757	0					2,323,307

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,245,180
01	REAGAN COUNTY	1.000000	1,245,180
02	FM&LR	1.000000	1,245,180
30	REAGAN COUNTY ISD	1.000000	1,245,180
50	REAGAN COUNTY HOSP D	1.000000	1,245,180
60	SANTA RITA UWD	1.000000	1,245,180
61	REAGAN CO WSD	1.000000	1,245,180

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47902	0	695868	284500	411,368	385,283	144563
2	34209	0	554382	290190	264,192	217,053	101923
3	26837	0	465071	295993	169,078	121,848	75665
4	22252	0	403440	301913	101,527	64,182	58087
5	19120	0	354866	307952	46,914	26,015	45215
	150320	0	2473627	1480548	993,079	814,381	425453

$/BBLRESV: 24.28 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 764,891 RI OIL VAL: 399,598
WI PAYOUT: 2.9 GAS VAL: 49,489 GAS VAL: 25,854
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,245,180 WI TOTAL: 819,730 RI TOTAL: 425,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
284,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.2 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 63.0 D B: 1.000 De/Dt: 35.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 684,430
LAST YR RI VAL: 375,720
LAST YR 8/8 VAL: 1,060,150

LAST YR OIL PROD: 11,765
LAST YR GAS PROD: 23,892

REMARKS1: P#-819814
REMARKS2: API-39724 #1HM-02/17/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/15/2023 MNRLJHAR

LEASE#, NAME.....: 360678 - TEXACO-COATES A UT 3 FULL WI DECIMAL = .760425 #WELLS: 1
RRC#, WELL#.....: 19631 - 1HM RRC DIST..: 07C FULL RI DECIMAL = .239575 DEPTH: 8000
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,143	25,474	0	70.89	3.71	3.71	.00	331148
2	4,666	16,970	0	72.61	3.79	3.79	.00	257631
3	3,760	12,743	0	74.39	3.88	3.88	.00	212696
	14,569	55,187	0					801,475

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	511,850
01	REAGAN COUNTY	1.000000	511,850
02	FM&LR	1.000000	511,850
30	REAGAN COUNTY ISD	1.000000	511,850
50	REAGAN COUNTY HOSP D	1.000000	511,850
60	SANTA RITA UWD	1.000000	511,850
61	REAGAN CO WSD	1.000000	511,850

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71867	0	403015	222500	180,515	169,068	119444
2	48908	0	306539	226950	79,589	65,387	80400
3	37598	0	250294	231489	18,805	13,553	58094
	158373	0	959848	680939	278,909	248,008	257938

$/BBLRESV: 18.69 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 207,087 RI OIL VAL: 215,379
WI PAYOUT: 1.9 GAS VAL: 40,921 GAS VAL: 42,559
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 511,850 WI TOTAL: 253,910 RI TOTAL: 257,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
222,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.8 D B: 1.000 De/Dt: 27.0 / 15.0
GAS: 90.3 D B: 1.000 De/Dt: 39.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,311,320
LAST YR RI VAL: 734,140
LAST YR 8/8 VAL: 2,045,460

LAST YR OIL PROD: 9,046
LAST YR GAS PROD: 146,200

REMARKS1: P#-821173
REMARKS2: API-39749 #1HM-06/01/07
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/15/2023 MNRLJHAR

LEASE#, NAME.....: 360679 - TEXACO-COATES A UT 4 FULL WI DECIMAL = .760178 #WELLS: 1
RRC#, WELL#.....: 19635 - 1HM RRC DIST..: 07C FULL RI DECIMAL = .239822 DEPTH: 8000
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,239,520
01	REAGAN COUNTY	1.000000	4,239,520
02	FM&LR	1.000000	4,239,520
30	REAGAN COUNTY ISD	1.000000	4,239,520
50	REAGAN COUNTY HOSP D	1.000000	4,239,520
60	SANTA RITA UWD	1.000000	4,239,520
61	REAGAN CO WSD	1.000000	4,239,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,544	176,964	0	70.89	3.91	3.91	.00	622095
2	9,627	132,985	0	72.61	4.00	4.00	.00	531377
3	8,257	106,569	0	74.39	4.09	4.09	.00	466930
4	7,228	88,930	0	76.19	4.18	4.18	.00	418631
5	6,361	75,591	0	78.03	4.28	4.28	.00	377313
6	5,598	64,252	0	79.93	4.38	4.38	.00	340140
7	4,926	54,614	0	79.93	4.38	4.38	.00	299309
8	4,335	46,422	0	79.93	4.38	4.38	.00	263399
9	3,815	39,459	0	79.93	4.38	4.38	.00	231803
10	3,357	33,540	0	79.93	4.38	4.38	.00	203975
11	2,954	28,509	0	79.93	4.38	4.38	.00	179488
12	2,600	24,233	0	79.93	4.38	4.38	.00	157979
	70,602	872,068	0					4,092,439

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	525989	0	1148084	201000	947,084	887,029	340728
2	404369	0	935746	205020	730,726	600,342	245762
3	331337	0	798267	209120	589,147	424,580	185535
4	282579	0	701210	213302	487,908	308,440	144228
5	245940	0	623253	217568	405,685	224,964	113444
6	213932	0	554072	221919	332,153	161,569	89251
7	181842	0	481151	221919	259,232	110,614	68588
8	154566	0	417965	221919	196,046	73,379	52725
9	131382	0	363185	221919	141,266	46,381	40545
10	111674	0	315649	221919	93,730	26,995	31184
11	94923	0	274411	221919	52,492	13,262	23991
12	80686	0	238665	221919	16,746	3,711	18466
	2759219	0	6851658	2599443	4,252,215	2,881,266	1354447

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
201,000			

$/BBLRESV: 32.07 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,720,954 RI OIL VAL: 808,999
WI PAYOUT: 4.3 GAS VAL: 1,160,309 GAS VAL: 545,447
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,239,520 WI TOTAL: 2,885,070 RI TOTAL: 1,354,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.0 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 574.0 D B: 1.000 De/Dt: 28.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,696,250
LAST YR RI VAL: 1,237,720
LAST YR 8/8 VAL: 3,933,970

LAST YR OIL PROD: 13,444
LAST YR GAS PROD: 242,738

REMARKS1: P#-821174
REMARKS2: API-39750 #1HM-06/03/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360680 - EAGLEHEAD A-A1 FULL WI DECIMAL = .770943 #WELLS: 1
RRC#, WELL#.....: 20145 - 1LH RRC DIST..: 07C FULL RI DECIMAL = .229057 DEPTH: 8100
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,834,920
01	REAGAN COUNTY	1.000000	4,834,920
02	FM&LR	1.000000	4,834,920
30	REAGAN COUNTY ISD	1.000000	4,834,920
50	REAGAN COUNTY HOSP D	1.000000	4,834,920
60	SANTA RITA UWD	1.000000	4,834,920
61	REAGAN CO WSD	1.000000	4,834,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,952	89,422	0	70.89	3.42	3.42	.00	1035768
2	15,970	78,690	0	72.61	3.50	3.50	.00	893971
3	13,799	69,247	0	74.39	3.58	3.58	.00	791379
4	12,143	60,937	0	76.19	3.66	3.66	.00	713257
5	10,686	53,625	0	78.03	3.75	3.75	.00	642834
6	9,404	47,190	0	79.93	3.82	3.82	.00	579488
7	8,276	41,527	0	79.93	3.82	3.82	.00	509979
8	7,283	36,544	0	79.93	3.82	3.82	.00	448789
9	6,409	32,159	0	79.93	3.82	3.82	.00	394932
10	5,640	28,300	0	79.93	3.82	3.82	.00	347545
11	4,963	24,918	0	79.93	3.82	3.82	.00	305827
12	4,367	21,928	0	79.93	3.82	3.82	.00	269101
	117,892	584,487	0					6,932,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	235772	0	1271540	283500	988,040	925,388	355395
2	212329	0	1106300	289170	817,130	671,329	273639
3	191120	0	982499	294953	687,546	495,493	215058
4	171943	0	885200	300852	584,348	369,407	171471
5	155032	0	797866	306869	490,997	272,272	136772
6	138975	0	718463	313006	405,457	197,226	108993
7	122297	0	632276	313006	319,270	136,232	84883
8	107622	0	556411	313006	243,405	91,104	66104
9	94708	0	489640	313006	176,634	57,994	51479
10	83344	0	430889	313006	117,883	33,951	40090
11	73384	0	379211	313006	66,205	16,726	31223
12	64578	0	333679	313006	20,673	4,581	24313
	1651104	0	8583974	3666386	4,917,588	3,271,703	1559420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
283,500			

$/BBLRESV: 29.07 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 2,642,397 RI OIL VAL: 1,259,469
WI PAYOUT: 4.4 GAS VAL: 629,302 GAS VAL: 299,950
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,834,920 WI TOTAL: 3,275,500 RI TOTAL: 1,559,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.1 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 261.0 D B: .001 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,870,810
LAST YR RI VAL: 1,708,360
LAST YR 8/8 VAL: 5,579,170

LAST YR OIL PROD: 18,218
LAST YR GAS PROD: 120,837

REMARKS1: P#-823367
REMARKS2: API-39815 #1LH-07/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360681 - EAGLEHEAD A-A2 FULL WI DECIMAL = .771016 #WELLS: 1
RRC#, WELL#.....: 20146 - RRC DIST..: 07C FULL RI DECIMAL = .228984 DEPTH: 8100
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	683,970
01	REAGAN COUNTY	1.000000	683,970
02	FM&LR	1.000000	683,970
30	REAGAN COUNTY ISD	1.000000	683,970
50	REAGAN COUNTY HOSP D	1.000000	683,970
60	SANTA RITA UWD	1.000000	683,970
61	REAGAN CO WSD	1.000000	683,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,059	109,570	0	70.89	3.68	3.68	.00	221854
2	3,352	92,323	0	72.61	3.75	3.75	.00	187657
3	2,853	79,777	0	74.39	3.84	3.84	.00	163636
4	2,482	70,234	0	76.19	3.93	3.93	.00	145802
	12,746	351,904	0					718,949

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	310887	0	532741	412000	120,741	113,085	148839
2	266934	0	454591	357204	97,387	80,010	112395
3	236196	0	399832	327913	71,919	51,830	87482
4	212816	0	358618	334472	24,146	15,264	69439
	1026833	0	1745782	1431589	314,193	260,189	418155

$/BBLRESV: 10.90 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 107,151 RI OIL VAL: 172,205
WI PAYOUT: 2.7 GAS VAL: 153,038 GAS VAL: 245,950
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 683,970 WI TOTAL: 265,810 RI TOTAL: 418,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
412,000			
	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.4 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 330.0 D B: 1.000 De/Dt: 17.0 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,135,830
LAST YR RI VAL: 797,700
LAST YR 8/8 VAL: 1,933,530

LAST YR OIL PROD: 6,195
LAST YR GAS PROD: 165,947

REMARKS1: P#-823368
REMARKS2: API-39816 #2LH-07/15/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360682 - DIVIDE SCOTT W FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19588 - 1488SH RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,421,300
01	REAGAN COUNTY	1.000000	2,421,300
02	FM&LR	1.000000	2,421,300
30	REAGAN COUNTY ISD	1.000000	2,421,300
50	REAGAN COUNTY HOSP D	1.000000	2,421,300
60	SANTA RITA UWD	1.000000	2,421,300
61	REAGAN CO WSD	1.000000	2,421,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,242	88,254	0	70.89	4.27	4.27	.00	544542
2	7,134	54,854	0	72.61	4.37	4.37	.00	388500
3	5,477	39,904	0	74.39	4.46	4.46	.00	305576
4	4,447	31,382	0	76.19	4.57	4.57	.00	254113
5	3,743	25,864	0	78.03	4.67	4.67	.00	219050
6	3,182	21,984	0	79.93	4.78	4.78	.00	190753
7	2,705	18,686	0	79.93	4.78	4.78	.00	162158
8	2,299	15,883	0	79.93	4.78	4.78	.00	137819
9	1,954	13,501	0	79.93	4.78	4.78	.00	117137
10	1,661	11,476	0	79.93	4.78	4.78	.00	99573
	42,844	321,788	0					2,419,221

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	282633	0	827175	154400	672,775	630,115	259380
2	179784	0	568284	133864	434,420	356,906	157699
3	133479	0	439055	122887	316,168	227,853	107821
4	107562	0	361675	125345	236,330	149,400	78600
5	90589	0	309639	127852	181,787	100,806	59550
6	78813	0	269566	130410	139,156	67,690	45879
7	66989	0	229147	130410	98,737	42,131	34514
8	56941	0	194760	130410	64,350	24,086	25959
9	48401	0	165538	130410	35,128	11,534	19526
10	41141	0	140714	130410	10,304	2,968	14689
	1086332	0	3505553	1316398	2,189,155	1,613,489	803617

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 34.65 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,113,487 RI OIL VAL: 554,585
WI PAYOUT: 3.8 GAS VAL: 500,001 GAS VAL: 249,031
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,421,300 WI TOTAL: 1,617,680 RI TOTAL: 803,620

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
193,000			

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.1 D B: 1.000 De/Dt: 35.0 / 15.0
GAS: 331.0 D B: 1.000 De/Dt: 45.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 964,060
LAST YR RI VAL: 560,020
LAST YR 8/8 VAL: 1,524,080

LAST YR OIL PROD: 13,570
LAST YR GAS PROD: 96,090

REMARKS1: P#-820855
REMARKS2: API-39765 #1488SH-05/31/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360683 - DIVIDE SCOTT X FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19607 - 1471SH RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,431,060
01	REAGAN COUNTY	1.000000	1,431,060
02	FM&LR	1.000000	1,431,060
30	REAGAN COUNTY ISD	1.000000	1,431,060
50	REAGAN COUNTY HOSP D	1.000000	1,431,060
60	SANTA RITA UWD	1.000000	1,431,060
61	REAGAN CO WSD	1.000000	1,431,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,792	53,110	0	70.89	4.35	4.35	.00	680119
2	7,483	36,189	0	72.61	4.45	4.45	.00	407505
3	5,308	27,480	0	74.39	4.55	4.55	.00	296147
4	4,114	22,159	0	76.19	4.66	4.66	.00	235084
	29,697	138,938	0					1,618,855

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	173271	0	853390	270500	582,890	545,929	267600
2	120781	0	528286	275910	252,376	207,344	146599
3	93776	0	389923	281428	108,495	78,189	95755
4	77446	0	312530	287056	25,474	16,104	67920
	465274	0	2084129	1114894	969,235	847,566	577874

$/BBLRESV: 29.56 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 658,349 RI OIL VAL: 448,865
WI PAYOUT: 2.2 GAS VAL: 189,216 GAS VAL: 129,008
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,431,060 WI TOTAL: 853,190 RI TOTAL: 577,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
270,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.6 D B: 1.000 De/Dt: 50.0 / 15.0
GAS: 185.0 D B: 1.000 De/Dt: 37.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,220,110
LAST YR RI VAL: 818,850
LAST YR 8/8 VAL: 2,038,960

LAST YR OIL PROD: 16,381
LAST YR GAS PROD: 114,453

REMARKS1: P#-820943
REMARKS2: API-39764 #1471SH-05/31/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360684 - DIVIDE SCOTT Y FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19632 - 1478AS RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,948,690
01	REAGAN COUNTY	1.000000	3,948,690
02	FM&LR	1.000000	3,948,690
30	REAGAN COUNTY ISD	1.000000	3,948,690
50	REAGAN COUNTY HOSP D	1.000000	3,948,690
60	SANTA RITA UWD	1.000000	3,948,690
61	REAGAN CO WSD	1.000000	3,948,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,959	73,441	0	70.89	4.01	4.01	.00	742165
2	12,127	60,626	0	72.61	4.10	4.10	.00	660406
3	10,672	51,626	0	74.39	4.19	4.19	.00	595418
4	9,391	44,955	0	76.19	4.29	4.29	.00	536625
5	8,264	39,560	0	78.03	4.38	4.38	.00	483630
6	7,272	34,813	0	79.93	4.48	4.48	.00	435938
7	6,399	30,635	0	79.93	4.48	4.48	.00	383604
8	5,631	26,959	0	79.93	4.48	4.48	.00	337564
9	4,955	23,724	0	79.93	4.48	4.48	.00	297040
10	4,360	20,877	0	79.93	4.48	4.48	.00	261371
11	3,837	18,372	0	79.93	4.48	4.48	.00	230019
12	3,377	16,167	0	79.93	4.48	4.48	.00	202443
13	2,972	14,227	0	79.93	4.48	4.48	.00	178164
	93,216	455,982	0					5,344,387

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	220874	0	963039	204500	758,539	710,440	301984
2	186425	0	846831	208590	638,241	524,360	234995
3	162235	0	757653	212761	544,892	392,687	186059
4	144643	0	681268	217017	464,251	293,485	148055
5	129955	0	613585	221357	392,228	217,502	118005
6	116972	0	552910	225784	327,126	159,124	94103
7	102934	0	486538	225784	260,754	111,263	73280
8	90582	0	428146	225784	202,362	75,742	57066
9	79713	0	376753	225784	150,969	49,567	44439
10	70147	0	331518	225784	105,734	30,452	34605
11	61730	0	291749	225784	65,965	16,666	26951
12	54321	0	256764	225784	30,980	6,865	20990
13	47803	0	225967	225784	183	36	16347
	1468334	0	6812721	2870497	3,942,224	2,588,189	1356879

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
204,500			

$/BBLRESV: 29.04 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 2,030,359 RI OIL VAL: 1,064,432
WI PAYOUT: 4.5 GAS VAL: 557,827 GAS VAL: 292,445
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,948,690 WI TOTAL: 2,591,810 RI TOTAL: 1,356,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.3 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 224.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,656,550
LAST YR RI VAL: 1,335,750
LAST YR 8/8 VAL: 3,992,300

LAST YR OIL PROD: 15,750
LAST YR GAS PROD: 78,035

REMARKS1: P#-820979
REMARKS2: 383-39766 #1478AS-08/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360685 - DIVIDE SCOTT Z FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19589 - 1478CS RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	339,370
01	REAGAN COUNTY	1.000000	339,370
02	FM&LR	1.000000	339,370
30	REAGAN COUNTY ISD	1.000000	339,370
50	REAGAN COUNTY HOSP D	1.000000	339,370
60	SANTA RITA UWD	1.000000	339,370
61	REAGAN CO WSD	1.000000	339,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,910	34,960	0	70.89	4.24	4.24	.00	207885
2	2,485	27,116	0	72.61	4.34	4.34	.00	135327
	6,395	62,076	0					343,212

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	111173	0	319058	175500	143,558	134,455	100048
2	88263	0	223590	179010	44,580	36,626	62046
	199436	0	542648	354510	188,138	171,081	162094

$/BBLRESV: 22.56 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 108,205 RI OIL VAL: 102,521
WI PAYOUT: 1.8 GAS VAL: 62,876 GAS VAL: 59,573
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 339,370 WI TOTAL: 177,280 RI TOTAL: 162,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: 1.000 De/Dt: 43.0 / 15.0
GAS: 111.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,065,230
LAST YR RI VAL: 595,420
LAST YR 8/8 VAL: 1,660,650

LAST YR OIL PROD: 10,304
LAST YR GAS PROD: 56,799

REMARKS1: P#-820984
REMARKS2: API-39767 #1478CS-08/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360686 - HICKMAN D FULL WI DECIMAL = .768228 #WELLS: 1
RRC#, WELL#.....: 19634 - 2084SH RRC DIST..: 07C FULL RI DECIMAL = .231772 DEPTH: 8000
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,960,620
01	REAGAN COUNTY	1.000000	2,960,620
02	FM&LR	1.000000	2,960,620
30	REAGAN COUNTY ISD	1.000000	2,960,620
50	REAGAN COUNTY HOSP D	1.000000	2,960,620
60	SANTA RITA UWD	1.000000	2,960,620
61	REAGAN CO WSD	1.000000	2,960,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,382	154,147	0	70.89	4.70	4.70	.00	510941
2	6,390	115,839	0	72.61	4.80	4.80	.00	356441
3	4,852	92,830	0	74.39	4.91	4.91	.00	277284
4	3,911	77,464	0	76.19	5.02	5.02	.00	228916
5	3,277	66,469	0	78.03	5.14	5.14	.00	196439
6	2,785	57,828	0	79.93	5.25	5.25	.00	171011
7	2,367	50,310	0	79.93	5.25	5.25	.00	145344
8	2,012	43,770	0	79.93	5.25	5.25	.00	123546
9	1,710	38,080	0	79.93	5.25	5.25	.00	105002
	36,686	696,737	0					2,114,924

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	556574	0	1067515	227000	840,515	787,218	302974
2	427156	0	783597	231540	552,057	453,553	196811
3	350155	0	627439	236170	391,269	281,975	139459
4	298740	0	527656	240894	286,762	181,282	103788
5	262466	0	458905	245711	213,194	118,222	79881
6	233232	0	404243	250626	153,617	74,724	62271
7	202910	0	348254	250626	97,628	41,657	47475
8	176533	0	300079	250626	49,453	18,510	36200
9	153584	0	258586	250626	7,960	2,613	27606
	2661350	0	4776274	2183819	2,592,455	1,959,754	996465

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,000			

$/BBLRESV: 30.79 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 867,773 RI OIL VAL: 441,232
WI PAYOUT: 3.6 GAS VAL: 1,091,979 GAS VAL: 555,232
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,960,620 WI TOTAL: 1,964,160 RI TOTAL: 996,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.7 D B: 1.000 De/Dt: 37.0 / 15.0
GAS: 500.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,088,150
LAST YR RI VAL: 1,021,670
LAST YR 8/8 VAL: 3,109,820

LAST YR OIL PROD: 13,543
LAST YR GAS PROD: 231,022

REMARKS1: P#-822477
REMARKS2: API-39802 #2084SH-09/27/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360687 - HICKMAN E FULL WI DECIMAL = .768147 #WELLS: 1
RRC#, WELL#.....: 19617 - 2085SH RRC DIST..: 07C FULL RI DECIMAL = .231853 DEPTH: 8000
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,629,600
01	REAGAN COUNTY	1.000000	3,629,600
02	FM&LR	1.000000	3,629,600
30	REAGAN COUNTY ISD	1.000000	3,629,600
50	REAGAN COUNTY HOSP D	1.000000	3,629,600
60	SANTA RITA UWD	1.000000	3,629,600
61	REAGAN CO WSD	1.000000	3,629,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,109	90,207	0	70.89	4.61	4.61	.00	822745
2	12,218	64,238	0	72.61	4.72	4.72	.00	681461
3	10,256	49,925	0	74.39	4.82	4.82	.00	586053
4	8,838	40,841	0	76.19	4.93	4.93	.00	517245
5	7,689	34,558	0	78.03	5.04	5.04	.00	460867
6	6,689	29,374	0	79.93	5.15	5.15	.00	410691
7	5,819	24,968	0	79.93	5.15	5.15	.00	357275
8	5,063	21,223	0	79.93	5.15	5.15	.00	310858
9	4,405	18,040	0	79.93	5.15	5.15	.00	270458
10	3,832	15,334	0	79.93	5.15	5.15	.00	235277
	79,918	388,708	0					4,652,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	319437	0	1142182	257500	884,682	828,584	324312
2	232905	0	914366	262650	651,716	535,430	229759
3	184846	0	770899	267903	502,996	362,494	171423
4	154663	0	671908	273261	398,647	252,012	132223
5	133790	0	594657	278726	315,931	175,193	103557
6	116202	0	526893	284300	242,593	118,005	81201
7	98772	0	456047	284301	171,746	73,284	62198
8	83957	0	394815	284301	110,514	41,365	47651
9	71365	0	341823	284301	57,522	18,886	36509
10	60661	0	295938	284301	11,637	3,351	27971
	1456598	0	6109528	2761544	3,347,984	2,408,604	1216804

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 29.88 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,834,357 RI OIL VAL: 926,700
WI PAYOUT: 3.9 GAS VAL: 574,245 GAS VAL: 290,103
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,629,600 WI TOTAL: 2,412,800 RI TOTAL: 1,216,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.7 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 304.0 D B: 1.000 De/Dt: 33.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,928,630
LAST YR RI VAL: 1,356,940
LAST YR 8/8 VAL: 4,285,570

LAST YR OIL PROD: 14,701
LAST YR GAS PROD: 111,080

REMARKS1: P#-822482
REMARKS2: API-39809 #2085SH-09/29/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360688 - SRH-C- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 19552 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			13,660		0
8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P#- FM LAREDO RRC 17074 FOR 18
REMARKS2: API-
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360689 - BARBEE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 48843 - 70C/70E RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 631633 -
OPERATOR NAME....: P1 ENERGY, LLC
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	442,240
01	REAGAN COUNTY	1.000000	442,240
02	FM&LR	1.000000	442,240
30	REAGAN COUNTY ISD	1.000000	442,240
50	REAGAN COUNTY HOSP D	1.000000	442,240
60	SANTA RITA UWD	1.000000	442,240
61	REAGAN CO WSD	1.000000	442,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,138	38,029	0	70.89	4.31	4.31	.00	60505
2	827	31,392	0	72.61	4.41	4.41	.00	45036
3	650	26,683	0	74.39	4.52	4.52	.00	36265
4	534	22,681	0	76.19	4.62	4.62	.00	30514
5	454	19,279	0	78.03	4.73	4.73	.00	26569
6	386	16,387	0	79.93	4.83	4.83	.00	23140
	3,989	154,451	0					222,029

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	122929	0	183434	69500	113,934	106,710	57519
2	103829	0	148865	70890	77,975	64,062	41310
3	90455	0	126720	72307	54,413	39,214	31119
4	78590	0	109104	73754	35,350	22,347	23711
5	68392	0	94961	75229	19,732	10,942	18263
6	59362	0	82502	76733	5,769	2,806	14041
	523557	0	745586	438413	307,173	246,081	185963

$/BBLRESV: 24.49 EQUIP VAL: 10,195
$/BBLPROD: 0 WI OIL VAL: 73,281 RI OIL VAL: 55,378
WI PAYOUT: 3.3 GAS VAL: 172,800 GAS VAL: 130,585
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 442,240 WI TOTAL: 256,280 RI TOTAL: 185,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 116.0 D B: 1.000 De/Dt: 19.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 184,150
LAST YR RI VAL: 127,720
LAST YR 8/8 VAL: 311,870

LAST YR OIL PROD: 1,378
LAST YR GAS PROD: 43,967

REMARKS1: P#- OWWO FOR '18
REMARKS2: API- 70C;70E
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360690 - BODINE A 174-15 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19497 - 5NM RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800375 EOR.....:
ALT RRC#: 19497 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.950000	2,931,220
01	REAGAN COUNTY	.950000	2,931,220
02	FM&LR	.950000	2,931,220
30	REAGAN COUNTY ISD	.950000	2,931,220
50	REAGAN COUNTY HOSP D	.950000	2,931,220
60	SANTA RITA UWD	.950000	2,931,220
61	REAGAN CO WSD	.950000	2,931,220
80	REAGAN ISD (GLASSCOC	.050000	154,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,323	207,893	0	70.89	4.01	4.01	.00	336178
2	5,219	161,257	0	72.61	4.10	4.10	.00	284214
3	4,440	131,756	0	74.39	4.19	4.19	.00	247719
4	3,818	111,399	0	76.19	4.29	4.29	.00	218170
5	3,283	95,803	0	78.03	4.38	4.38	.00	192129
6	2,823	82,391	0	79.93	4.48	4.48	.00	169232
7	2,428	70,856	0	79.93	4.48	4.48	.00	145553
8	2,088	60,936	0	79.93	4.48	4.48	.00	125170
9	1,796	52,405	0	79.93	4.48	4.48	.00	107666
	32,218	974,696	0					1,826,031

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	625238	0	961416	232000	729,416	683,164	301474
2	495865	0	780079	236640	543,439	446,473	216471
3	414043	0	661762	241372	420,390	302,962	162511
4	358426	0	576596	246200	330,396	208,866	125307
5	314713	0	506842	251124	255,718	141,803	97475
6	276834	0	446066	256146	189,920	92,382	75919
7	238076	0	383629	256146	127,483	54,397	57781
8	204745	0	329915	256146	73,769	27,611	43973
9	176081	0	283747	256146	27,601	9,062	33469
	3104021	0	4930052	2231920	2,698,132	1,966,720	1114380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
232,000			

$/BBLRESV: 30.15 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 728,448 RI OIL VAL: 412,752
WI PAYOUT: 3.8 GAS VAL: 1,238,271 GAS VAL: 701,627
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,085,500 WI TOTAL: 1,971,120 RI TOTAL: 1,114,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.3 D B: 1.000 De/Dt: 19.0 / 14.0
GAS: 660.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,438,040
LAST YR RI VAL: 894,140
LAST YR 8/8 VAL: 2,332,180

LAST YR OIL PROD: 5,705
LAST YR GAS PROD: 225,191

REMARKS1: P#-817868 R-.95,G-.05
REMARKS2: API-39677 #5NM-02/11/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360691 - BODINE A 174-15 (ALLOC-F) FULL WI DECIMAL = .746485 #WELLS: 1
RRC#, WELL#.....: 19498 - 6NM RRC DIST..: 07C FULL RI DECIMAL = .253515 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800376 EOR.....:
ALT RRC#: 19498 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.950000	3,998,170
01	REAGAN COUNTY	.950000	3,998,170
02	FM&LR	.950000	3,998,170
30	REAGAN COUNTY ISD	.950000	3,998,170
50	REAGAN COUNTY HOSP D	.950000	3,998,170
60	SANTA RITA UWD	.950000	3,998,170
61	REAGAN CO WSD	.950000	3,998,170
80	REAGAN ISD (GLASSCOC	.050000	210,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.2 D B: .800 De/Dt: 18.0 / 14.0
GAS: 742.0 D B: 1.000 De/Dt: 18.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,148,700
LAST YR RI VAL: 1,643,030
LAST YR 8/8 VAL: 4,791,730

LAST YR OIL PROD: 7,260
LAST YR GAS PROD: 263,510

REMARKS1: P#-817875 R-.95, G-.05
REMARKS2: API-39678 #6NM
MC1: 8
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,994	244,835	0	70.89	4.44	4.44	.00	370111
2	5,813	204,201	0	72.61	4.53	4.53	.00	315078
3	4,949	175,152	0	74.39	4.64	4.64	.00	274823
4	4,256	150,631	0	76.19	4.74	4.74	.00	242059
5	3,660	129,543	0	78.03	4.85	4.85	.00	213188
6	3,148	111,407	0	79.93	4.96	4.96	.00	187830
7	2,707	95,810	0	79.93	4.96	4.96	.00	161517
8	2,328	82,397	0	79.93	4.96	4.96	.00	138904
9	2,002	70,861	0	79.93	4.96	4.96	.00	119452
10	1,722	60,940	0	79.93	4.96	4.96	.00	102746
	37,579	1,325,777	0					2,125,708

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	811480	0	1181591	278500	903,091	845,826	377494
2	690521	0	1005599	284070	721,529	592,787	284310
3	606672	0	881495	289751	591,744	426,451	220549
4	532984	0	775043	295546	479,497	303,124	171607
5	469004	0	682192	301456	380,736	211,129	133670
6	412492	0	600322	307486	292,836	142,445	104097
7	354743	0	516260	307486	208,774	89,084	79222
8	305080	0	443984	307486	136,498	51,090	60292
9	262368	0	381820	307486	74,334	24,406	45885
10	225634	0	328380	307486	20,894	6,018	34923
	4670978	0	6796686	2986753	3,809,933	2,692,360	1512049

$/BBLRESV: 30.02 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 842,052 RI OIL VAL: 472,902
WI PAYOUT: 4.0 GAS VAL: 1,850,306 GAS VAL: 1,039,145
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,208,600 WI TOTAL: 2,696,550 RI TOTAL: 1,512,050

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360692 - BODINE A 174-15 (ALLOC-H)R-95% FULL WI DECIMAL = .746651 #WELLS: 1
RRC#, WELL#.....: 19500 - 8NM RRC DIST..: 07C FULL RI DECIMAL = .253349 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800377 EOR.....:
ALT RRC#: 19500 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.950000	2,268,960
01	REAGAN COUNTY	.950000	2,268,960
02	FM&LR	.950000	2,268,960
30	REAGAN COUNTY ISD	.950000	2,268,960
50	REAGAN COUNTY HOSP D	.950000	2,268,960
60	SANTA RITA UWD	.950000	2,268,960
61	REAGAN CO WSD	.950000	2,268,960
80	REAGAN ISD (GLASSCOC	.050000	119,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,480	162,397	0	70.89	4.59	4.59	.00	342987
2	4,930	127,293	0	72.61	4.70	4.70	.00	267277
3	3,934	104,700	0	74.39	4.80	4.80	.00	218508
4	3,243	88,929	0	76.19	4.92	4.92	.00	184486
5	2,737	76,479	0	78.03	5.03	5.03	.00	159461
6	2,354	65,772	0	79.93	5.15	5.15	.00	140486
7	2,024	56,564	0	79.93	5.15	5.15	.00	120792
	25,702	682,134	0					1,433,997

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	556555	0	899542	278500	621,042	581,662	287133
2	446704	0	713981	284070	429,911	353,202	201685
3	375237	0	593745	289751	303,994	219,079	148424
4	326683	0	511169	295546	215,623	136,310	113083
5	287229	0	446690	301456	145,234	80,536	87449
6	252910	0	393396	307486	85,910	41,789	68156
7	217503	0	338295	307486	30,809	13,146	51867
	2462821	0	3896818	2064295	1,832,523	1,425,724	957797

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 27.34 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 524,654 RI OIL VAL: 352,461
WI PAYOUT: 3.4 GAS VAL: 901,069 GAS VAL: 605,335
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,388,380 WI TOTAL: 1,430,580 RI TOTAL: 957,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.7 D B: .750 De/Dt: 26.0 / 14.0
GAS: 512.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,886,090
LAST YR RI VAL: 1,113,450
LAST YR 8/8 VAL: 2,999,540

LAST YR OIL PROD: 8,745
LAST YR GAS PROD: 206,598

REMARKS1: P#-817901 R-.95, G-.05
REMARKS2: API-39680 #8NM
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360693 - HOLT A 136-25 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19654 - 7SM RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,822,460
01	REAGAN COUNTY	1.000000	2,822,460
02	FM&LR	1.000000	2,822,460
30	REAGAN COUNTY ISD	1.000000	2,822,460
50	REAGAN COUNTY HOSP D	1.000000	2,822,460
60	SANTA RITA UWD	1.000000	2,822,460
61	REAGAN CO WSD	1.000000	2,822,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,878	182,218	0	70.89	3.89	3.89	.00	472021
2	6,388	147,351	0	72.61	3.97	3.97	.00	347875
3	4,994	123,710	0	74.39	4.07	4.07	.00	278628
4	4,099	106,391	0	76.19	4.16	4.16	.00	234227
5	3,479	91,496	0	78.03	4.25	4.25	.00	203600
6	2,992	78,687	0	79.93	4.35	4.35	.00	179363
7	2,573	67,671	0	79.93	4.35	4.35	.00	154245
8	2,213	58,197	0	79.93	4.35	4.35	.00	132664
	35,616	855,721	0					2,002,623

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	531621	0	1003642	278500	725,142	679,161	314715
2	438738	0	786613	284070	502,543	412,874	218285
3	377625	0	656253	289751	366,502	264,126	161159
4	331940	0	566167	295546	270,621	171,078	123042
5	291644	0	495244	301456	193,788	107,461	95246
6	256716	0	436079	307486	128,593	62,551	74219
7	220777	0	375022	307486	67,536	28,817	56485
8	189868	0	322532	307486	15,046	5,631	42989
	2638929	0	4641552	2371781	2,269,771	1,731,699	1086140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 27.97 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 747,150 RI OIL VAL: 468,621
WI PAYOUT: 3.5 GAS VAL: 984,547 GAS VAL: 617,518
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,822,460 WI TOTAL: 1,736,320 RI TOTAL: 1,086,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.7 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 563.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 473,320
LAST YR RI VAL: 436,160
LAST YR 8/8 VAL: 909,480

LAST YR OIL PROD: 11,145
LAST YR GAS PROD: 200,842

REMARKS1: P#-825177
REMARKS2: API-39852 #7SM-07/15/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360694 - JL MCMASTER 155-4(ALLOC-F) FULL WI DECIMAL = .801026 #WELLS: 1
RRC#, WELL#.....: 19473 - 6NM RRC DIST..: 07C FULL RI DECIMAL = .198974 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800382 EOR.....:
ALT RRC#: 19473 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.800000	2,193,390
01	REAGAN COUNTY	.800000	2,193,390
02	FM&LR	.800000	2,193,390
30	REAGAN COUNTY ISD	.800000	2,193,390
50	REAGAN COUNTY HOSP D	.800000	2,193,390
60	SANTA RITA UWD	.800000	2,193,390
61	REAGAN CO WSD	.800000	2,193,390
80	REAGAN ISD (GLASSCOC	.200000	548,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,649	199,389	0	70.89	4.31	4.31	.00	377562
2	5,319	154,660	0	72.61	4.40	4.40	.00	309366
3	4,434	126,366	0	74.39	4.50	4.50	.00	264215
4	3,801	106,839	0	76.19	4.60	4.60	.00	231976
5	3,269	91,882	0	78.03	4.71	4.71	.00	204326
6	2,811	79,019	0	79.93	4.81	4.81	.00	179977
7	2,417	67,956	0	79.93	4.81	4.81	.00	154751
8	2,079	58,442	0	79.93	4.81	4.81	.00	133110
	30,779	884,553	0					1,855,283

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	688375	0	1065937	309000	756,937	708,940	249082
2	545101	0	854467	315180	539,287	443,062	176697
3	455501	0	719716	321483	398,233	286,994	131709
4	393672	0	625648	327913	297,735	188,219	101323
5	346655	0	550981	334472	216,509	120,061	78964
6	304455	0	484432	341161	143,271	69,691	61440
7	261830	0	416581	341161	75,420	32,182	46756
8	225173	0	358283	341161	17,122	6,409	35586
	3220762	0	5076045	2631531	2,444,514	1,855,558	881557

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

$/BBLRESV: 27.51 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 678,201 RI OIL VAL: 322,206
WI PAYOUT: 3.6 GAS VAL: 1,177,355 GAS VAL: 559,350
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,741,740 WI TOTAL: 1,860,180 RI TOTAL: 881,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.7 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 633.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,233,140
LAST YR RI VAL: 939,930
LAST YR 8/8 VAL: 3,173,070

LAST YR OIL PROD: 9,016
LAST YR GAS PROD: 263,147

REMARKS1: P#-817015
REMARKS2: API-39662 #6NM-02/01/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360695 - JL MCMASTER 155-15(ALLOC-A) FULL WI DECIMAL = .751295 #WELLS: 1
RRC#, WELL#.....: 19495 - 1NM RRC DIST..: 07C FULL RI DECIMAL = .248705 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800379 EOR.....:
ALT RRC#: 19495 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.900000	2,157,340
01	REAGAN COUNTY	.900000	2,157,340
02	FM&LR	.900000	2,157,340
30	REAGAN COUNTY ISD	.900000	2,157,340
50	REAGAN COUNTY HOSP D	.900000	2,157,340
60	SANTA RITA UWD	.900000	2,157,340
61	REAGAN CO WSD	.900000	2,157,340
80	REAGAN ISD (GLASSCOC	.100000	239,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,207	134,390	0	70.89	4.45	4.45	.00	277321
2	4,430	107,559	0	72.61	4.55	4.55	.00	241663
3	3,810	89,676	0	74.39	4.66	4.66	.00	212936
4	3,277	76,900	0	76.19	4.76	4.76	.00	187579
5	2,818	66,134	0	78.03	4.87	4.87	.00	165201
6	2,423	56,875	0	79.93	4.98	4.98	.00	145504
7	2,084	48,913	0	79.93	4.98	4.98	.00	125146
8	1,792	42,065	0	79.93	4.98	4.98	.00	107611
9	1,541	36,176	0	79.93	4.98	4.98	.00	92539
	27,382	658,688	0					1,555,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	449301	0	726622	185500	541,122	506,809	226278
2	367679	0	609342	189210	420,132	345,168	167927
3	313959	0	526895	192994	333,901	240,632	128499
4	275007	0	462586	196853	265,733	167,988	99837
5	241972	0	407173	200791	206,382	114,445	77767
6	212795	0	358299	204806	153,493	74,663	60561
7	183005	0	308151	204807	103,344	44,097	46093
8	157384	0	264995	204807	60,188	22,528	35077
9	135351	0	227890	204807	23,083	7,579	26695
	2336453	0	3891953	1784575	2,107,378	1,523,909	868734

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,500			

$/BBLRESV: 29.61 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 609,061 RI OIL VAL: 347,207
WI PAYOUT: 3.9 GAS VAL: 914,847 GAS VAL: 521,526
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,397,040 WI TOTAL: 1,528,310 RI TOTAL: 868,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.6 D B: 1.000 De/Dt: 16.0 / 14.0
GAS: 418.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,738,530
LAST YR RI VAL: 927,910
LAST YR 8/8 VAL: 2,666,440

LAST YR OIL PROD: 5,553
LAST YR GAS PROD: 159,066

REMARKS1: P#-816448 R-.90, G-.10
REMARKS2: API-39642 #1NM-02/13/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360696 - JL MCMASTER 155-23(ALLOC-C) FULL WI DECIMAL = .772512 #WELLS: 1
RRC#, WELL#.....: 19480 - 3NM RRC DIST..: 07C FULL RI DECIMAL = .227488 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800380 EOR.....:
ALT RRC#: 19480 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.850000	1,284,550
01	REAGAN COUNTY	.850000	1,284,550
02	FM&LR	.850000	1,284,550
30	REAGAN COUNTY ISD	.850000	1,284,550
50	REAGAN COUNTY HOSP D	.850000	1,284,550
60	SANTA RITA UWD	.850000	1,284,550
61	REAGAN CO WSD	.850000	1,284,550
80	REAGAN ISD (GLASSCOC	.150000	226,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,832	116,476	0	70.89	4.33	4.33	.00	155090
2	2,359	97,144	0	72.61	4.43	4.43	.00	132321
3	2,024	83,322	0	74.39	4.52	4.52	.00	116314
4	1,741	71,657	0	76.19	4.63	4.63	.00	102471
5	1,497	61,625	0	78.03	4.73	4.73	.00	90238
6	1,287	52,998	0	79.93	4.84	4.84	.00	79468
7	1,107	45,578	0	79.93	4.84	4.84	.00	68354
8	952	39,197	0	79.93	4.84	4.84	.00	58783
	13,799	567,997	0					803,039

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	389610	0	544700	185500	359,200	336,424	150895
2	332449	0	464770	189210	275,560	226,392	113940
3	290940	0	407254	192994	214,260	154,411	88352
4	256298	0	358769	196853	161,916	102,358	68881
5	225177	0	315415	200791	114,624	63,562	53590
6	198157	0	277625	204806	72,819	35,421	41743
7	170414	0	238768	204807	33,961	14,491	31770
8	146556	0	205339	204807	532	199	24179
	2009601	0	2812640	1579768	1,232,872	933,258	573350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,500			

$/BBLRESV: 25.00 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 266,454 RI OIL VAL: 163,697
WI PAYOUT: 3.5 GAS VAL: 666,803 GAS VAL: 409,652
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,511,230 WI TOTAL: 937,880 RI TOTAL: 573,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 353.0 D B: 1.000 De/Dt: 18.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,463,620
LAST YR RI VAL: 742,730
LAST YR 8/8 VAL: 2,206,350

LAST YR OIL PROD: 3,197
LAST YR GAS PROD: 144,007

REMARKS1: P#-816805 R-.85;G-.15
REMARKS2: API-39657 #3NM-01/30/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360697 - JL MCMASTER 155-23(ALLOC-D) FULL WI DECIMAL = .807532 #WELLS: 1
RRC#, WELL#.....: 19474 - 4NM RRC DIST..: 07C FULL RI DECIMAL = .192468 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800381 EOR.....:
ALT RRC#: 19474 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.900000	3,523,800
01	REAGAN COUNTY	.900000	3,523,800
02	FM&LR	.900000	3,523,800
30	REAGAN COUNTY ISD	.900000	3,523,800
50	REAGAN COUNTY HOSP D	.900000	3,523,800
60	SANTA RITA UWD	.900000	3,523,800
61	REAGAN CO WSD	.900000	3,523,800
80	REAGAN ISD (GLASSCOC	.100000	391,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.7 D B: .750 De/Dt: 18.0 / 14.0
GAS: 754.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,651,850
LAST YR RI VAL: 1,013,380
LAST YR 8/8 VAL: 3,665,230

LAST YR OIL PROD: 7,116
LAST YR GAS PROD: 245,201

REMARKS1: P#-816970
REMARKS2: API-39659 #4NM-02/01/17
MC1: 8
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,500	242,423	0	70.89	4.52	4.52	.00	372099
2	5,399	194,020	0	72.61	4.62	4.62	.00	316570
3	4,586	161,765	0	74.39	4.73	4.73	.00	275492
4	3,944	138,719	0	76.19	4.83	4.83	.00	242658
5	3,392	119,298	0	78.03	4.94	4.94	.00	213736
6	2,917	102,596	0	79.93	5.05	5.05	.00	188281
7	2,509	88,233	0	79.93	5.05	5.05	.00	161946
8	2,158	75,880	0	79.93	5.05	5.05	.00	139290
9	1,856	65,257	0	79.93	5.05	5.05	.00	119797
10	1,596	56,121	0	79.93	5.05	5.05	.00	103015
	34,857	1,244,312	0					2,132,884

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	884855	0	1256954	278500	978,454	916,410	281824
2	723849	0	1040419	284070	756,349	621,394	206439
3	617882	0	893374	289751	603,623	435,013	156869
4	541057	0	783715	295546	488,169	308,606	121782
5	475905	0	689641	301456	388,185	215,259	94834
6	418390	0	606671	307486	299,185	145,533	73829
7	359817	0	521763	307486	214,277	91,432	56191
8	309441	0	448731	307486	141,245	52,866	42766
9	266120	0	385917	307486	78,431	25,751	32548
10	228863	0	331878	307486	24,392	7,025	24771
	4826179	0	6959063	2986753	3,972,310	2,819,289	1091853

$/BBLRESV: 30.70 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 864,084 RI OIL VAL: 334,642
WI PAYOUT: 4.0 GAS VAL: 1,955,202 GAS VAL: 757,210
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,915,330 WI TOTAL: 2,823,480 RI TOTAL: 1,091,850

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360698 - JL MCMASTER 155-156(ALLOC-A) FULL WI DECIMAL = .755018 #WELLS: 1
RRC#, WELL#.....: 19492 - 1SM RRC DIST..: 07C FULL RI DECIMAL = .244982 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,029,580
01	REAGAN COUNTY	1.000000	4,029,580
02	FM&LR	1.000000	4,029,580
30	REAGAN COUNTY ISD	1.000000	4,029,580
50	REAGAN COUNTY HOSP D	1.000000	4,029,580
60	SANTA RITA UWD	1.000000	4,029,580
61	REAGAN CO WSD	1.000000	4,029,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,362	214,105	0	70.89	4.47	4.47	.00	447561
2	7,045	176,748	0	72.61	4.57	4.57	.00	386220
3	6,059	150,236	0	74.39	4.67	4.67	.00	340309
4	5,211	127,701	0	76.19	4.78	4.78	.00	299762
5	4,481	108,546	0	78.03	4.89	4.89	.00	263994
6	3,854	92,264	0	79.93	5.00	5.00	.00	232583
7	3,314	78,424	0	79.93	5.00	5.00	.00	199995
8	2,850	66,660	0	79.93	5.00	5.00	.00	171993
9	2,451	56,661	0	79.93	5.00	5.00	.00	147914
10	2,108	48,162	0	79.93	5.00	5.00	.00	127215
	45,735	1,119,507	0					2,617,546

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	722589	0	1170150	278500	891,650	835,110	357173
2	609857	0	996077	284070	712,007	584,964	269062
3	529722	0	870031	289751	580,280	418,190	207976
4	460871	0	760633	295546	465,087	294,014	160909
5	400756	0	664750	301456	363,294	201,457	124446
6	348305	0	580888	307486	273,402	132,991	96237
7	296058	0	496053	307486	188,567	80,462	72728
8	251648	0	423641	307486	116,155	43,476	54965
9	213900	0	361814	307486	54,328	17,837	41543
10	181816	0	309031	307486	1,545	445	31400
	4015522	0	6633068	2986753	3,646,315	2,608,946	1416439

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 29.82 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,029,542 RI OIL VAL: 558,955
WI PAYOUT: 3.9 GAS VAL: 1,579,401 GAS VAL: 857,482
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,029,580 WI TOTAL: 2,613,140 RI TOTAL: 1,416,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.2 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 653.0 D B: 1.000 De/Dt: 19.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,004,580
LAST YR RI VAL: 1,521,310
LAST YR 8/8 VAL: 4,525,890

LAST YR OIL PROD: 9,156
LAST YR GAS PROD: 239,056

REMARKS1: P#-816591
REMARKS2: API-39647 #1SM-02/13/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360699 - JL MCMASTER 155-156(ALLOC-E) FULL WI DECIMAL = .754093 #WELLS: 1
RRC#, WELL#.....: 19475 - 5SM RRC DIST..: 07C FULL RI DECIMAL = .245907 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,424,030
01	REAGAN COUNTY	1.000000	4,424,030
02	FM&LR	1.000000	4,424,030
30	REAGAN COUNTY ISD	1.000000	4,424,030
50	REAGAN COUNTY HOSP D	1.000000	4,424,030
60	SANTA RITA UWD	1.000000	4,424,030
61	REAGAN CO WSD	1.000000	4,424,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,241	245,713	0	70.89	3.93	3.93	.00	494002
2	7,627	211,307	0	72.61	4.02	4.02	.00	417614
3	6,495	181,724	0	74.39	4.10	4.10	.00	364350
4	5,586	156,283	0	76.19	4.20	4.20	.00	320940
5	4,804	134,403	0	78.03	4.30	4.30	.00	282676
6	4,131	115,587	0	79.93	4.39	4.39	.00	248995
7	3,553	99,405	0	79.93	4.39	4.39	.00	214156
8	3,056	85,488	0	79.93	4.39	4.39	.00	184199
9	2,628	73,520	0	79.93	4.39	4.39	.00	158402
10	2,260	63,227	0	79.93	4.39	4.39	.00	136221
	49,381	1,366,657	0					2,821,555

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	728191	0	1222193	278500	943,693	883,854	374926
2	640567	0	1058181	284070	774,111	635,987	287270
3	561851	0	926201	289751	636,450	458,670	222512
4	494978	0	815918	295546	520,372	328,963	173468
5	435815	0	718491	301456	417,035	231,258	135180
6	382647	0	631642	307486	324,156	157,679	105169
7	329077	0	543233	307486	235,747	100,593	80043
8	283005	0	467204	307486	159,718	59,781	60920
9	243386	0	401788	307486	94,302	30,962	46363
10	209311	0	345532	307486	38,046	10,958	35284
	4308828	0	7130383	2986753	4,143,630	2,898,705	1521135

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 30.80 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,147,041 RI OIL VAL: 601,925
WI PAYOUT: 4.1 GAS VAL: 1,751,661 GAS VAL: 919,208
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,424,030 WI TOTAL: 2,902,900 RI TOTAL: 1,521,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.2 D B: 1.000 De/Dt: 19.0 / 14.0
GAS: 731.0 D B: 1.000 De/Dt: 15.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,309,150
LAST YR RI VAL: 2,029,160
LAST YR 8/8 VAL: 6,338,310

LAST YR OIL PROD: 9,676
LAST YR GAS PROD: 243,990

REMARKS1: P#-816981
REMARKS2: API-39660 #5SM-02/04/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360701 - GRAHAM 186-187 (ALLOC-E) FULL WI DECIMAL = .792140 #WELLS: 1
RRC#, WELL#.....: 19580 - 5SM RRC DIST..: 07C FULL RI DECIMAL = .207860 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,243,180
01	REAGAN COUNTY	1.000000	3,243,180
02	FM&LR	1.000000	3,243,180
30	REAGAN COUNTY ISD	1.000000	3,243,180
50	REAGAN COUNTY HOSP D	1.000000	3,243,180
60	SANTA RITA UWD	1.000000	3,243,180
61	REAGAN CO WSD	1.000000	3,243,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,402	321,517	0	70.89	4.40	4.40	.00	78729
2	1,077	257,324	0	72.61	4.50	4.50	.00	61946
3	873	214,544	0	74.39	4.60	4.60	.00	51444
4	732	183,982	0	76.19	4.71	4.71	.00	44178
5	622	158,225	0	78.03	4.81	4.81	.00	38446
6	529	136,074	0	79.93	4.93	4.93	.00	33494
7	450	117,024	0	79.93	4.93	4.93	.00	28492
8	383	100,641	0	79.93	4.93	4.93	.00	24250
	6,068	1,489,331	0					360,979

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1120620	0	1199349	348000	851,349	797,365	296056
2	917265	0	979211	354960	624,251	512,866	213909
3	781765	0	833209	362059	471,150	339,544	161074
4	686433	0	730611	369300	361,311	228,409	124992
5	602868	0	641314	376686	264,628	146,744	97092
6	531403	0	564897	384219	180,678	87,887	75686
7	457008	0	485500	384220	101,280	43,216	57564
8	393028	0	417278	384220	33,058	12,374	43782
	5490390	0	5851369	2963664	2,887,705	2,168,405	1070155

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
348,000			

$/BBLRESV: 27.83 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 133,771 RI OIL VAL: 66,019
WI PAYOUT: 3.6 GAS VAL: 2,034,632 GAS VAL: 1,004,135
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,243,180 WI TOTAL: 2,173,030 RI TOTAL: 1,070,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.000 De/Dt: 26.0 / 15.0
GAS: 1,000.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,722,690
LAST YR RI VAL: 1,262,670
LAST YR 8/8 VAL: 3,985,360

LAST YR OIL PROD: 1,812
LAST YR GAS PROD: 348,614

REMARKS1: P#-818843
REMARKS2: API-39694 #5SM-04/08/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360702 - SUGG A 185-187 (ALLOC-F) FULL WI DECIMAL = .776014 #WELLS: 1
RRC#, WELL#.....: 19585 - 6SU RRC DIST..: 07C FULL RI DECIMAL = .223986 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,365,910
01	REAGAN COUNTY	1.000000	6,365,910
02	FM&LR	1.000000	6,365,910
30	REAGAN COUNTY ISD	1.000000	6,365,910
50	REAGAN COUNTY HOSP D	1.000000	6,365,910
60	SANTA RITA UWD	1.000000	6,365,910
61	REAGAN CO WSD	1.000000	6,365,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,136	348,908	0	70.89	4.95	4.95	.00	337551
2	4,757	285,078	0	72.61	5.07	5.07	.00	268040
3	3,887	241,031	0	74.39	5.18	5.18	.00	224387
4	3,284	208,792	0	76.19	5.30	5.30	.00	194165
5	2,824	183,737	0	78.03	5.43	5.43	.00	171000
6	2,429	161,689	0	79.93	5.55	5.55	.00	150663
7	2,089	142,286	0	79.93	5.55	5.55	.00	129574
8	1,797	125,212	0	79.93	5.55	5.55	.00	111462
9	1,545	110,187	0	79.93	5.55	5.55	.00	95831
10	1,329	96,965	0	79.93	5.55	5.55	.00	82434
11	1,143	85,329	0	79.93	5.55	5.55	.00	70897
12	983	75,090	0	79.93	5.55	5.55	.00	60972
13	845	66,079	0	79.93	5.55	5.55	.00	52413
	33,048	2,130,383	0					1,949,389

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1340250	0	1677801	278500	1,399,301	1,310,571	455567
2	1121608	0	1389648	284070	1,105,578	908,310	333918
3	968885	0	1193272	289751	903,521	651,140	253742
4	858735	0	1052900	295546	757,354	478,777	198137
5	774223	0	945223	301456	643,767	356,987	157410
6	696375	0	847038	307486	539,552	262,454	124832
7	612808	0	742382	307486	434,896	185,570	96822
8	539273	0	650735	307486	343,249	128,475	75104
9	474562	0	570393	307486	262,907	86,320	58258
10	417616	0	500050	307486	192,564	55,461	45198
11	367502	0	438399	307486	130,913	33,074	35067
12	323403	0	384375	307486	76,889	17,039	27208
13	284594	0	337007	307486	29,521	5,739	21111
	8779834	0	10729223	3909211	6,820,012	4,479,917	1882374

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 31.74 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 813,952 RI OIL VAL: 342,007
WI PAYOUT: 4.5 GAS VAL: 3,665,961 GAS VAL: 1,540,365
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,365,910 WI TOTAL: 4,483,540 RI TOTAL: 1,882,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.5 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 1,071.0 D B: 1.000 De/Dt: 20.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,681,030
LAST YR RI VAL: 1,235,230
LAST YR 8/8 VAL: 3,916,260

LAST YR OIL PROD: 6,768
LAST YR GAS PROD: 357,675

REMARKS1: P#-819025
REMARKS2: API-39709 #6SU
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360703 - SUGG A 185-187 (ALLOC-G) FULL WI DECIMAL = .775854 #WELLS: 1
RRC#, WELL#.....: 19577 - 7SM RRC DIST..: 07C FULL RI DECIMAL = .224146 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,465,410
01	REAGAN COUNTY	1.000000	5,465,410
02	FM&LR	1.000000	5,465,410
30	REAGAN COUNTY ISD	1.000000	5,465,410
50	REAGAN COUNTY HOSP D	1.000000	5,465,410
60	SANTA RITA UWD	1.000000	5,465,410
61	REAGAN CO WSD	1.000000	5,465,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,997	343,724	0	70.89	4.91	4.91	.00	329837
2	4,749	277,958	0	72.61	5.02	5.02	.00	267534
3	3,932	233,363	0	74.39	5.14	5.14	.00	226938
4	3,355	200,692	0	76.19	5.25	5.25	.00	198322
5	2,885	172,595	0	78.03	5.37	5.37	.00	174658
6	2,481	148,432	0	79.93	5.50	5.50	.00	153857
7	2,134	127,652	0	79.93	5.50	5.50	.00	132338
8	1,835	109,781	0	79.93	5.50	5.50	.00	113796
9	1,578	94,412	0	79.93	5.50	5.50	.00	97858
10	1,357	81,194	0	79.93	5.50	5.50	.00	84153
	30,303	1,789,803	0					1,779,291

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1309397	0	1639234	348000	1,291,234	1,209,356	445505
2	1082587	0	1350121	354960	995,161	817,594	324719
3	930626	0	1157564	362059	795,505	573,296	246377
4	817465	0	1015787	369300	646,487	408,689	191329
5	719089	0	893747	376686	517,061	286,726	148974
6	633389	0	787246	384219	403,027	196,044	116127
7	544716	0	677054	384220	292,834	124,952	88384
8	468457	0	582253	384220	198,033	74,122	67262
9	402875	0	500733	384220	116,513	38,254	51190
10	346471	0	430624	384220	46,404	13,364	38958
	7255072	0	9034363	3732104	5,302,259	3,742,397	1718825

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
348,000			

$/BBLRESV: 31.35 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 737,054 RI OIL VAL: 338,517
WI PAYOUT: 4.0 GAS VAL: 3,005,339 GAS VAL: 1,380,306
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,465,410 WI TOTAL: 3,746,590 RI TOTAL: 1,718,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 1,062.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,972,940
LAST YR RI VAL: 1,433,930
LAST YR 8/8 VAL: 4,406,870

LAST YR OIL PROD: 6,671
LAST YR GAS PROD: 396,986

REMARKS1: P#-819028
REMARKS2: API-39710 #7SM-03/24/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360704 - SUGG A 185-187 (ALLOC-H) FULL WI DECIMAL = .776533 #WELLS: 1
RRC#, WELL#.....: 19590 - 8SM RRC DIST..: 07C FULL RI DECIMAL = .223467 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,811,400
01	REAGAN COUNTY	1.000000	6,811,400
02	FM&LR	1.000000	6,811,400
30	REAGAN COUNTY ISD	1.000000	6,811,400
50	REAGAN COUNTY HOSP D	1.000000	6,811,400
60	SANTA RITA UWD	1.000000	6,811,400
61	REAGAN CO WSD	1.000000	6,811,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,350	360,983	0	70.89	4.99	4.99	.00	514703
2	7,250	280,006	0	72.61	5.10	5.10	.00	408784
3	5,923	228,780	0	74.39	5.22	5.22	.00	342150
4	5,009	193,432	0	76.19	5.34	5.34	.00	296353
5	4,308	166,352	0	78.03	5.46	5.46	.00	261034
6	3,705	143,063	0	79.93	5.58	5.58	.00	229963
7	3,186	123,034	0	79.93	5.58	5.58	.00	197750
8	2,740	105,809	0	79.93	5.58	5.58	.00	170067
9	2,356	90,996	0	79.93	5.58	5.58	.00	146233
10	2,026	78,257	0	79.93	5.58	5.58	.00	125750
11	1,742	67,301	0	79.93	5.58	5.58	.00	108123
12	1,498	57,879	0	79.93	5.58	5.58	.00	92978
	49,093	1,895,892	0					2,893,888

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1398773	0	1913476	278500	1,634,976	1,531,303	518009
2	1108913	0	1517697	284070	1,233,627	1,013,511	363600
3	927360	0	1269510	289751	979,759	706,082	269148
4	802102	0	1098455	295546	802,909	507,575	206093
5	705311	0	966345	301456	664,889	368,700	160447
6	619900	0	849863	307486	542,377	263,828	124875
7	533113	0	730863	307486	423,377	180,655	95034
8	458476	0	628543	307486	321,057	120,168	72327
9	394291	0	540524	307486	233,038	76,513	55042
10	339092	0	464842	307486	157,356	45,320	41890
11	291619	0	399742	307486	92,256	23,308	31880
12	250793	0	343771	307486	36,285	8,042	24261
	7829743	0	10723631	3601725	7,121,906	4,845,005	1962606

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 34.30 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,307,473 RI OIL VAL: 529,629
WI PAYOUT: 4.3 GAS VAL: 3,537,527 GAS VAL: 1,432,975
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,811,400 WI TOTAL: 4,848,800 RI TOTAL: 1,962,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.7 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 1,146.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,399,550
LAST YR RI VAL: 1,506,400
LAST YR 8/8 VAL: 4,905,950

LAST YR OIL PROD: 11,952
LAST YR GAS PROD: 398,597

REMARKS1: P#-819031
REMARKS2: API-39711 #8SM-03/29/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 360705 - AMERIGO 901A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19571 - 1H RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,891,640
01	REAGAN COUNTY	1.000000	1,891,640
02	FM&LR	1.000000	1,891,640
30	REAGAN COUNTY ISD	1.000000	1,891,640
50	REAGAN COUNTY HOSP D	1.000000	1,891,640
60	SANTA RITA UWD	1.000000	1,891,640
61	REAGAN CO WSD	1.000000	1,891,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,688	6,974	0	70.89	66.78	66.78	.00	787021
2	8,355	4,178	0	72.61	68.29	68.29	.00	530824
3	6,241	2,993	0	74.39	69.85	69.85	.00	406234
4	4,981	2,332	0	76.19	71.44	71.44	.00	332065
5	4,145	1,912	0	78.03	73.06	73.06	.00	283005
	36,410	18,389	0					2,339,149

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	407508	0	1194529	321000	873,529	818,139	160531
2	249651	0	780475	327420	453,055	372,216	92820
3	182928	0	589162	333968	255,194	183,911	62007
4	145773	0	477838	340647	137,191	86,727	44505
5	122229	0	405234	347459	57,775	32,037	33400
	1108089	0	3447238	1670494	1,776,744	1,493,030	393263

$/BBLRESV: 31.80 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,013,106 RI OIL VAL: 266,851
WI PAYOUT: 2.7 GAS VAL: 479,923 GAS VAL: 126,411
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,891,640 WI TOTAL: 1,498,380 RI TOTAL: 393,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
321,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.4 D B: 1.000 De/Dt: 40.0 / 14.0
GAS: 27.0 D B: 1.000 De/Dt: 48.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,497,810
LAST YR RI VAL: 603,420
LAST YR 8/8 VAL: 3,101,230

LAST YR OIL PROD: 16,618
LAST YR GAS PROD: 13,252

REMARKS1: P#-816813
REMARKS2: 383-39656 #1H-01/01/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360706 - AMERIGO 901BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19574 - 2H RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,972,410
01	REAGAN COUNTY	1.000000	2,972,410
02	FM&LR	1.000000	2,972,410
30	REAGAN COUNTY ISD	1.000000	2,972,410
50	REAGAN COUNTY HOSP D	1.000000	2,972,410
60	SANTA RITA UWD	1.000000	2,972,410
61	REAGAN CO WSD	1.000000	2,972,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,777	8,946	0	70.89	3.90	3.90	.00	1102685
2	15,286	5,298	0	72.61	3.99	3.99	.00	971177
3	13,146	3,776	0	74.39	4.08	4.08	.00	855690
4	11,306	2,933	0	76.19	4.17	4.17	.00	753729
5	9,723	2,400	0	78.03	4.27	4.27	.00	663850
6	8,362	2,032	0	79.93	4.37	4.37	.00	584828
7	7,191	1,748	0	79.93	4.37	4.37	.00	502930
8	6,184	1,503	0	79.93	4.37	4.37	.00	432501
9	5,318	1,293	0	79.93	4.37	4.37	.00	371934
	94,293	29,929	0					6,239,324

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30528	0	1133213	321000	812,213	760,711	152290
2	18497	0	989674	327420	662,254	544,088	117700
3	13480	0	869170	333968	535,202	385,704	91476
4	10702	0	764431	340647	423,784	267,904	71199
5	8967	0	672817	347459	325,358	180,421	55456
6	7770	0	592598	354409	238,189	115,862	43225
7	6684	0	509614	354409	155,205	66,226	32896
8	5747	0	438248	354409	83,839	31,381	25034
9	4944	0	376878	354409	22,469	7,378	19052
	107319	0	6346643	3088130	3,258,513	2,359,675	608328

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
321,000			

$/BBLRESV: 28.12 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,319,773 RI OIL VAL: 598,041
WI PAYOUT: 3.8 GAS VAL: 39,900 GAS VAL: 10,286
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,972,410 WI TOTAL: 2,364,080 RI TOTAL: 608,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.9 D B: 1.000 De/Dt: 15.0 / 14.0
GAS: 35.0 D B: 1.000 De/Dt: 49.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,546,790
LAST YR RI VAL: 610,800
LAST YR 8/8 VAL: 3,157,590

LAST YR OIL PROD: 17,816
LAST YR GAS PROD: 14,851

REMARKS1: P#-816812
REMARKS2: 383-39655 #2H-02/03/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360707 - MARCO 1603A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19545 - 2H RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,512	1,600	0	70.89	3.90	3.90	.00	652046
2	8,501	1,281	0	72.61	3.99	3.99	.00	540100
3	7,135	1,067	0	74.39	4.08	4.08	.00	464426
4	6,136	912	0	76.19	4.17	4.17	.00	409064
5	5,277	784	0	78.03	4.27	4.27	.00	360294
6	4,538	674	0	79.93	4.37	4.37	.00	317382
	42,099	6,318	0					2,743,312

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,067,670
01	REAGAN COUNTY	1.000000	1,067,670
02	FM&LR	1.000000	1,067,670
30	REAGAN COUNTY ISD	1.000000	1,067,670
50	REAGAN COUNTY HOSP D	1.000000	1,067,670
60	SANTA RITA UWD	1.000000	1,067,670
61	REAGAN CO WSD	1.000000	1,067,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5460	0	657506	288500	369,006	345,607	88361
2	4472	0	544572	294270	250,302	205,641	64765
3	3809	0	468235	300155	168,080	121,130	49280
4	3328	0	412392	306158	106,234	67,158	38410
5	2929	0	363223	312281	50,942	28,249	29938
6	2577	0	319959	318526	1,433	697	23338
	22575	0	2765887	1819890	945,997	768,482	294092

$/BBLRESV: 20.69 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 762,210 RI OIL VAL: 291,692
WI PAYOUT: 2.9 GAS VAL: 6,272 GAS VAL: 2,400
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,067,670 WI TOTAL: 773,580 RI TOTAL: 294,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
288,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.5 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 5.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,683,070
LAST YR RI VAL: 619,310
LAST YR 8/8 VAL: 3,302,380

LAST YR OIL PROD: 12,897
LAST YR GAS PROD: 2,812

REMARKS1: P#-813619
REMARKS2: 383-39573 #2H-03/20/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360708 - POLO 1603B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19546 - 3H RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,728	614	0	70.89	66.78	66.78	.00	355301
2	4,439	465	0	72.61	68.29	68.29	.00	282026
3	3,626	374	0	74.39	69.85	69.85	.00	236021
	13,793	1,453	0					873,348

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	344,380
01	REAGAN COUNTY	1.000000	344,380
02	FM&LR	1.000000	344,380
30	REAGAN COUNTY ISD	1.000000	344,380
50	REAGAN COUNTY HOSP D	1.000000	344,380
60	SANTA RITA UWD	1.000000	344,380
61	REAGAN CO WSD	1.000000	344,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35878	0	391179	232000	159,179	149,085	52569
2	27785	0	309811	236640	73,171	60,115	36845
3	22858	0	258879	241372	17,507	12,616	27245
	86521	0	959869	710012	249,857	221,816	116659

$/BBLRESV: 16.72 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 201,822 RI OIL VAL: 106,143
WI PAYOUT: 1.9 GAS VAL: 19,994 GAS VAL: 10,515
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 344,380 WI TOTAL: 227,720 RI TOTAL: 116,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
232,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.2 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 2.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 437,100
LAST YR RI VAL: 161,700
LAST YR 8/8 VAL: 598,800

LAST YR OIL PROD: 5,583
LAST YR GAS PROD: 1,345

REMARKS1: P#-913621
REMARKS2: 383-39577 #3H-03/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360709 - MARCO 1603BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19538 - 1H RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,227	643	0	70.89	3.90	3.90	.00	510311
2	6,932	517	0	72.61	3.99	3.99	.00	440416
3	5,962	433	0	74.39	4.08	4.08	.00	388074
4	5,127	368	0	76.19	4.17	4.17	.00	341798
5	4,409	313	0	78.03	4.27	4.27	.00	301030
	30,657	2,274	0					1,981,629

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	676,260
01	REAGAN COUNTY	1.000000	676,260
02	FM&LR	1.000000	676,260
30	REAGAN COUNTY ISD	1.000000	676,260
50	REAGAN COUNTY HOSP D	1.000000	676,260
60	SANTA RITA UWD	1.000000	676,260
61	REAGAN CO WSD	1.000000	676,260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2194	0	512505	278500	234,005	219,167	68874
2	1805	0	442221	284070	158,151	129,932	52593
3	1546	0	389620	289751	99,869	71,972	41006
4	1343	0	343141	295546	47,595	30,088	31959
5	1169	0	302199	301456	743	412	24908
	8057	0	1989686	1449323	540,363	451,571	219340

$/BBLRESV: 16.77 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 449,742 RI OIL VAL: 218,452
WI PAYOUT: 2.6 GAS VAL: 1,828 GAS VAL: 888
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 676,260 WI TOTAL: 456,920 RI TOTAL: 219,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.8 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 2.0 D B: 1.000 De/Dt: 21.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,102,510
LAST YR RI VAL: 320,760
LAST YR 8/8 VAL: 1,423,270

LAST YR OIL PROD: 8,437
LAST YR GAS PROD: 1,941

REMARKS1: P#-813620
REMARKS2: 383-38574 #1H-03/20/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360710 - POLO 1604A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19601 - 1H RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,400	264	0	70.89	3.90	3.90	.00	521042
2	6,583	163	0	72.61	3.99	3.99	.00	418243
3	5,413	118	0	74.39	4.08	4.08	.00	352339
	20,396	545	0					1,291,624

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	476,410
01	REAGAN COUNTY	1.000000	476,410
02	FM&LR	1.000000	476,410
30	REAGAN COUNTY ISD	1.000000	476,410
50	REAGAN COUNTY HOSP D	1.000000	476,410
60	SANTA RITA UWD	1.000000	476,410
61	REAGAN CO WSD	1.000000	476,410

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	901	0	521943	306500	215,443	201,782	70143
2	569	0	418812	312630	106,182	87,236	49808
3	421	0	352760	318882	33,878	24,415	37126
	1891	0	1293515	938012	355,503	313,433	157077

$/BBLRESV: 17.54 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 312,975 RI OIL VAL: 156,847
WI PAYOUT: 2.0 GAS VAL: 458 GAS VAL: 229
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 476,410 WI TOTAL: 319,330 RI TOTAL: 157,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
306,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.5 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 1.0 D B: 1.000 De/Dt: 44.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 626,870
LAST YR RI VAL: 221,130
LAST YR 8/8 VAL: 848,000

LAST YR OIL PROD: 11,957
LAST YR GAS PROD: 833

REMARKS1: P#-810705
REMARKS2: 383-39509 #1H-03/20/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360711 - POLO 1604BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19592 - 2H RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,781	1,020	0	70.89	3.90	3.90	.00	234531
	3,781	1,020	0					234,531

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3481	0	238012	306500	-68,488	-64,145	31986
	3481	0	238012	306500	68,488-	64,145-	31986

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	38,500
01	REAGAN COUNTY	1.000000	38,500
02	FM&LR	1.000000	38,500
30	REAGAN COUNTY ISD	1.000000	38,500
50	REAGAN COUNTY HOSP D	1.000000	38,500
60	SANTA RITA UWD	1.000000	38,500
61	REAGAN CO WSD	1.000000	38,500

$/BBLRESV: 19.11 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 31,518
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 468
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,500 WI TOTAL: 6,510 RI TOTAL: 31,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
306,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 4.0 D B: 1.000 De/Dt: 49.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 422,630
LAST YR RI VAL: 191,670
LAST YR 8/8 VAL: 614,300

LAST YR OIL PROD: 4,708
LAST YR GAS PROD: 1,273

REMARKS1: P#-810701
REMARKS2: 383-38506 #2H-03/20/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 360712 - BATES 31-43 #4401H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19570 - 4401H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,834,310
01	REAGAN COUNTY	1.000000	8,834,310
02	FM&LR	1.000000	8,834,310
30	REAGAN COUNTY ISD	1.000000	8,834,310
50	REAGAN COUNTY HOSP D	1.000000	8,834,310
60	SANTA RITA UWD	1.000000	8,834,310
61	REAGAN CO WSD	1.000000	8,834,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,111	637,678	0	70.89	3.58	3.58	.00	1281922
2	16,795	444,263	0	72.61	3.66	3.66	.00	914614
3	12,898	341,265	0	74.39	3.75	3.75	.00	719612
4	10,476	277,147	0	76.19	3.83	3.83	.00	598625
5	8,818	233,352	0	78.03	3.92	3.92	.00	516051
6	7,583	200,683	0	79.93	4.01	4.01	.00	454582
7	6,521	172,587	0	79.93	4.01	4.01	.00	390918
8	5,608	148,425	0	79.93	4.01	4.01	.00	336186
9	4,823	127,646	0	79.93	4.01	4.01	.00	289127
10	4,148	109,776	0	79.93	4.01	4.01	.00	248662
	101,781	2,692,822	0					5,750,299

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1712165	0	2994087	618000	2,376,087	2,225,420	938866
2	1219502	0	2134116	567324	1,566,792	1,287,229	592217
3	959808	0	1679420	520803	1,158,617	834,980	412421
4	796105	0	1394730	531220	863,510	545,885	303107
5	686055	0	1202106	541844	660,262	366,135	231189
6	603554	0	1058136	552680	505,456	245,869	180091
7	519055	0	909973	552681	357,292	152,456	137057
8	446388	0	782574	552681	229,893	86,047	104307
9	383895	0	673022	552681	120,341	39,512	79386
10	330151	0	578813	552681	26,132	7,527	60418
	7656678	0	13406977	5542595	7,864,382	5,791,060	3039059

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
618,000			
1			
10.0 2			

$/BBLRESV: 32.54 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 2,483,803 RI OIL VAL: 1,303,462
WI PAYOUT: 3.8 GAS VAL: 3,307,251 GAS VAL: 1,735,594
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,834,310 WI TOTAL: 5,795,250 RI TOTAL: 3,039,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.6 D B: 1.000 De/Dt: 35.0 / 14.0
GAS: 2,184.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,324,540
LAST YR RI VAL: 2,385,990
LAST YR 8/8 VAL: 7,710,530

LAST YR OIL PROD: 36,609
LAST YR GAS PROD: 491,418

REMARKS1: P#-817181
REMARKS2: 383-39667 #4401H-02/02/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360713 - BATES '43-42' #4313H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19575 - 4313H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,811,380
01	REAGAN COUNTY	1.000000	4,811,380
02	FM&LR	1.000000	4,811,380
30	REAGAN COUNTY ISD	1.000000	4,811,380
50	REAGAN COUNTY HOSP D	1.000000	4,811,380
60	SANTA RITA UWD	1.000000	4,811,380
61	REAGAN CO WSD	1.000000	4,811,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,978	448,273	0	70.89	3.72	3.72	.00	317835
2	4,634	336,872	0	72.61	3.81	3.81	.00	252356
3	3,786	269,960	0	74.39	3.89	3.89	.00	211230
4	3,202	225,274	0	76.19	3.98	3.98	.00	182970
5	2,754	193,302	0	78.03	4.07	4.07	.00	161171
6	2,368	166,240	0	79.93	4.17	4.17	.00	141956
7	2,036	142,966	0	79.93	4.17	4.17	.00	122053
8	1,751	122,951	0	79.93	4.17	4.17	.00	104968
9	1,506	105,738	0	79.93	4.17	4.17	.00	90281
	28,015	2,011,576	0					1,584,820

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1250682	0	1568517	348000	1,220,517	1,143,124	491846
2	962612	0	1214968	354960	860,008	706,557	337154
3	787608	0	998838	362059	636,779	458,907	245288
4	672443	0	855413	369300	486,113	307,306	185902
5	590054	0	751225	376686	374,539	207,693	144476
6	519916	0	661872	384219	277,653	135,058	112649
7	447126	0	569179	384220	184,959	78,922	85728
8	384529	0	489497	384220	105,277	39,404	65243
9	330696	0	420977	384220	36,757	12,069	49656
	5945666	0	7530486	3347884	4,182,602	3,089,040	1717942

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
348,000			

$/BBLRESV: 30.94 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 650,098 RI OIL VAL: 361,546
WI PAYOUT: 3.8 GAS VAL: 2,438,939 GAS VAL: 1,356,394
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,811,380 WI TOTAL: 3,093,440 RI TOTAL: 1,717,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 1,454.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,746,370
LAST YR RI VAL: 1,111,970
LAST YR 8/8 VAL: 2,858,340

LAST YR OIL PROD: 9,133
LAST YR GAS PROD: 621,907

REMARKS1: P#-819124
REMARKS2: 383-39706 #4313H-05/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360714 - BATES 43 AND 42 #4314H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19614 - 4314H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,136,550
01	REAGAN COUNTY	1.000000	2,136,550
02	FM&LR	1.000000	2,136,550
30	REAGAN COUNTY ISD	1.000000	2,136,550
50	REAGAN COUNTY HOSP D	1.000000	2,136,550
60	SANTA RITA UWD	1.000000	2,136,550
61	REAGAN CO WSD	1.000000	2,136,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,501	68,248	0	70.89	3.80	3.80	.00	664647
2	10,005	48,600	0	72.61	3.89	3.89	.00	544847
3	8,339	37,772	0	74.39	3.97	3.97	.00	465254
4	7,151	30,898	0	76.19	4.07	4.07	.00	408626
5	6,260	26,146	0	78.03	4.16	4.16	.00	366351
6	5,509	22,486	0	79.93	4.25	4.25	.00	330251
7	4,848	19,338	0	79.93	4.25	4.25	.00	290625
	54,613	253,488	0					3,070,601

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	194507	0	859154	309000	550,154	515,268	269409
2	141791	0	686638	315180	371,458	305,179	190542
3	112466	0	577720	321483	256,237	184,662	141873
4	94316	0	502942	327913	175,029	110,648	109301
5	81576	0	447927	334472	113,455	62,914	86146
6	71674	0	401925	341161	60,764	29,557	68407
7	61640	0	352265	341161	11,104	4,738	53057
	757970	0	3828571	2290370	1,538,201	1,212,966	918735

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

$/BBLRESV: 23.75 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 972,825 RI OIL VAL: 736,846
WI PAYOUT: 3.2 GAS VAL: 240,139 GAS VAL: 181,888
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,136,550 WI TOTAL: 1,217,820 RI TOTAL: 918,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.9 D B: 1.000 De/Dt: 22.0 / 12.0
GAS: 230.0 D B: 1.000 De/Dt: 33.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,792,200
LAST YR RI VAL: 1,917,180
LAST YR 8/8 VAL: 5,709,380

LAST YR OIL PROD: 14,191
LAST YR GAS PROD: 84,076

REMARKS1: P#-819173
REMARKS2: 383-39708 #4314H-05/19/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360715 - BATES #43-42 #4312H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19600 - 4312H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,577,900
01	REAGAN COUNTY	1.000000	5,577,900
02	FM&LR	1.000000	5,577,900
30	REAGAN COUNTY ISD	1.000000	5,577,900
50	REAGAN COUNTY HOSP D	1.000000	5,577,900
60	SANTA RITA UWD	1.000000	5,577,900
61	REAGAN CO WSD	1.000000	5,577,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,196	369,640	0	70.89	3.72	3.72	.00	382593
2	5,637	332,676	0	72.61	3.81	3.81	.00	306977
3	4,635	299,408	0	74.39	3.89	3.89	.00	258598
4	3,937	269,467	0	76.19	3.98	3.98	.00	224970
5	3,386	242,520	0	78.03	4.07	4.07	.00	198157
6	2,912	218,268	0	79.93	4.17	4.17	.00	174567
7	2,504	196,441	0	79.93	4.17	4.17	.00	150109
8	2,153	176,797	0	79.93	4.17	4.17	.00	129067
9	1,852	159,117	0	79.93	4.17	4.17	.00	111023
10	1,593	143,205	0	79.93	4.17	4.17	.00	95496
11	1,370	128,885	0	79.93	4.17	4.17	.00	82128
12	1,178	115,997	0	79.93	4.17	4.17	.00	70618
	38,353	2,652,421	0					2,184,303

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1031296	0	1413889	370500	1,043,389	977,228	443358
2	950622	0	1257599	377910	879,689	722,726	348984
3	873523	0	1132121	385468	746,653	538,090	278019
4	804359	0	1029329	393177	636,152	402,156	223697
5	740292	0	938449	401040	537,409	298,009	180482
6	682633	0	857200	409061	448,139	217,988	145893
7	614369	0	764478	409062	355,416	151,656	115143
8	552933	0	682000	409062	272,938	102,158	90902
9	497638	0	608661	409062	199,599	65,534	71794
10	447874	0	543370	409062	134,308	38,682	56718
11	403088	0	485216	409062	76,154	19,239	44823
12	362781	0	433399	409062	24,337	5,393	35429
	7961408	0	10145711	4791528	5,354,183	3,538,859	2035242

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
370,500			

$/BBLRESV: 26.49 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 761,892 RI OIL VAL: 438,173
WI PAYOUT: 4.4 GAS VAL: 2,776,964 GAS VAL: 1,597,067
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,577,900 WI TOTAL: 3,542,660 RI TOTAL: 2,035,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.7 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 1,068.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,599,800
LAST YR RI VAL: 1,978,750
LAST YR 8/8 VAL: 5,578,550

LAST YR OIL PROD: 9,495
LAST YR GAS PROD: 406,147

REMARKS1: P#-819187
REMARKS2: 383-39701 #4312H-05/19/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360716 - OLIVER '39-34' FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19576 - 4401H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 51.0 / 17.0
GAS: 2.0 D B: 1.000 De/Dt: 51.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 6,690
LAST YR 8/8 VAL: 13,200

LAST YR OIL PROD: 942
LAST YR GAS PROD: 976

REMARKS1: P#-815328
REMARKS2: 383-39627 #4401H-01/15/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360717 - OLIVER 39 AND 34 #4302H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19572 - 4302H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,876,110
01	REAGAN COUNTY	1.000000	11,876,110
02	FM&LR	1.000000	11,876,110
30	REAGAN COUNTY ISD	1.000000	11,876,110
50	REAGAN COUNTY HOSP D	1.000000	11,876,110
60	SANTA RITA UWD	1.000000	11,876,110
61	REAGAN CO WSD	1.000000	11,876,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,881	553,777	0	70.89	3.81	3.81	.00	1110191
2	17,592	438,626	0	72.61	3.89	3.89	.00	958016
3	15,204	363,214	0	74.39	3.98	3.98	.00	848269
4	13,380	309,968	0	76.19	4.07	4.07	.00	764567
5	11,774	266,572	0	78.03	4.17	4.17	.00	689044
6	10,361	229,252	0	79.93	4.26	4.26	.00	621116
7	9,118	197,157	0	79.93	4.26	4.26	.00	546601
8	8,024	169,555	0	79.93	4.26	4.26	.00	481019
9	7,061	145,817	0	79.93	4.26	4.26	.00	423289
10	6,214	125,403	0	79.93	4.26	4.26	.00	372514
11	5,468	107,847	0	79.93	4.26	4.26	.00	327793
12	4,812	92,748	0	79.93	4.26	4.26	.00	288467
13	4,235	79,763	0	79.93	4.26	4.26	.00	253878
14	3,727	68,596	0	79.93	4.26	4.26	.00	223424
15	3,280	58,993	0	79.93	4.26	4.26	.00	196628
16	2,886	50,734	0	79.93	4.26	4.26	.00	173008
	144,017	3,258,022	0					8,277,824

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1582418	0	2692609	278500	2,414,109	2,261,031	844331
2	1279691	0	2237707	284070	1,953,637	1,605,049	620965
3	1084194	0	1932463	289751	1,642,712	1,183,853	474561
4	946177	0	1710744	295546	1,415,198	894,646	371784
5	833704	0	1522748	301456	1,221,292	677,243	292855
6	732460	0	1353576	307486	1,046,090	508,850	230374
7	629917	0	1176518	307486	869,032	370,816	177203
8	541728	0	1022747	307486	715,261	267,715	136319
9	465885	0	889174	307486	581,688	190,986	104881
10	400663	0	773177	307486	465,691	134,123	80706
11	344571	0	672364	307486	364,878	92,183	62110
12	296330	0	584797	307486	277,311	61,455	47805
13	254843	0	508721	307486	201,235	39,120	36802
14	219164	0	442588	307486	135,102	23,038	28335
15	188483	0	385111	307486	77,625	11,611	21819
16	162095	0	335103	307486	27,617	3,623	16801
	9962323	0	18240147	483166	13,408,478	8,325,342	3547651

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 34.98 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 3,778,240 RI OIL VAL: 1,610,009
WI PAYOUT: 4.7 GAS VAL: 4,547,094 GAS VAL: 1,937,638
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,876,110 WI TOTAL: 8,328,460 RI TOTAL: 3,547,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.9 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 1,734.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,819,590
LAST YR RI VAL: 2,962,950
LAST YR 8/8 VAL: 9,782,540

LAST YR OIL PROD: 24,203
LAST YR GAS PROD: 571,698

REMARKS1: P#-815334 TEST DATE-01/26/17
REMARKS2: 383-39629 #4302H-11/12/16
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360718 - RINGO '8-9' #4413H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19525 - 4413H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,468,550
01	REAGAN COUNTY	1.000000	3,468,550
02	FM&LR	1.000000	3,468,550
30	REAGAN COUNTY ISD	1.000000	3,468,550
50	REAGAN COUNTY HOSP D	1.000000	3,468,550
60	SANTA RITA UWD	1.000000	3,468,550
61	REAGAN CO WSD	1.000000	3,468,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,810	217,818	0	70.89	3.83	3.83	.00	574741
2	8,472	176,143	0	72.61	3.92	3.92	.00	461364
3	6,968	147,883	0	74.39	4.01	4.01	.00	388762
4	5,918	127,179	0	76.19	4.10	4.10	.00	338169
5	5,089	109,374	0	78.03	4.19	4.19	.00	297821
6	4,377	94,062	0	79.93	4.29	4.29	.00	262390
7	3,764	80,893	0	79.93	4.29	4.29	.00	225642
8	3,237	69,568	0	79.93	4.29	4.29	.00	194050
	48,635	1,022,920	0					2,742,939

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	625682	0	1200423	360500	839,923	786,664	376421
2	517860	0	979224	367710	611,514	502,402	271735
3	444758	0	833520	375064	458,456	330,395	204690
4	391075	0	729244	382565	346,679	219,160	158482
5	343708	0	641529	390216	251,313	139,360	123379
6	302644	0	565034	398020	167,014	81,241	96167
7	260273	0	485915	398020	87,895	37,505	73187
8	223835	0	417885	398020	19,865	7,436	55698
	3109835	0	5852774	3070115	2,782,659	2,104,163	1359759

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			

$/BBLRESV: 27.03 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 986,129 RI OIL VAL: 637,259
WI PAYOUT: 3.6 GAS VAL: 1,118,032 GAS VAL: 722,498
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,468,550 WI TOTAL: 2,108,790 RI TOTAL: 1,359,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.1 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 673.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,184,690
LAST YR RI VAL: 1,328,120
LAST YR 8/8 VAL: 3,512,810

LAST YR OIL PROD: 14,861
LAST YR GAS PROD: 253,219

REMARKS1: P#-814805
REMARKS2: 383-39614 #4413H-01/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360719 - RINGO #8-9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19486 - 4415H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,853,370
01	REAGAN COUNTY	1.000000	1,853,370
02	FM&LR	1.000000	1,853,370
30	REAGAN COUNTY ISD	1.000000	1,853,370
50	REAGAN COUNTY HOSP D	1.000000	1,853,370
60	SANTA RITA UWD	1.000000	1,853,370
61	REAGAN CO WSD	1.000000	1,853,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,144	165,707	0	70.89	3.82	3.82	.00	379829
2	5,540	134,002	0	72.61	3.91	3.91	.00	301695
3	4,525	112,502	0	74.39	4.00	4.00	.00	252461
4	3,825	96,958	0	76.19	4.10	4.10	.00	218570
5	3,290	85,192	0	78.03	4.18	4.18	.00	192539
6	2,829	74,969	0	79.93	4.28	4.28	.00	169591
	27,153	669,330	0					1,514,685

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	474751	0	854580	370500	484,080	453,384	267974
2	392961	0	694656	377910	316,746	260,229	192767
3	337506	0	589967	385468	204,499	147,376	144880
4	298146	0	516716	393177	123,539	78,098	112295
5	267077	0	459616	401040	58,576	32,482	88393
6	240650	0	410241	409061	1,180	573	69822
	2011091	0	3525776	2337156	1,188,620	972,142	876131

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
370,500			

$/BBLRESV: 20.51 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 417,635 RI OIL VAL: 376,389
WI PAYOUT: 2.9 GAS VAL: 554,506 GAS VAL: 499,742
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,853,370 WI TOTAL: 977,240 RI TOTAL: 876,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.7 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 512.0 D B: 1.000 De/Dt: 21.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 981,860
LAST YR RI VAL: 832,680
LAST YR 8/8 VAL: 1,814,540

LAST YR OIL PROD: 8,293
LAST YR GAS PROD: 197,755

REMARKS1: P#-814877
REMARKS2: 383-39615 #4415H-01/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360720 - RINGO 8 AND 9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19611 - 4214H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,973,480
01	REAGAN COUNTY	1.000000	4,973,480
02	FM&LR	1.000000	4,973,480
30	REAGAN COUNTY ISD	1.000000	4,973,480
50	REAGAN COUNTY HOSP D	1.000000	4,973,480
60	SANTA RITA UWD	1.000000	4,973,480
61	REAGAN CO WSD	1.000000	4,973,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,702	114,279	0	70.89	3.89	3.89	.00	1100674
2	15,888	101,312	0	72.61	3.97	3.97	.00	865221
3	12,894	90,990	0	74.39	4.07	4.07	.00	719388
4	10,854	81,891	0	76.19	4.16	4.16	.00	620225
5	9,226	73,702	0	78.03	4.25	4.25	.00	539929
6	7,842	66,332	0	79.93	4.35	4.35	.00	470108
7	6,666	59,699	0	79.93	4.35	4.35	.00	399610
8	5,666	53,729	0	79.93	4.35	4.35	.00	339663
9	4,816	48,356	0	79.93	4.35	4.35	.00	288707
10	4,094	43,520	0	79.93	4.35	4.35	.00	245425
	98,648	733,810	0					5,588,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	333409	0	1434083	305000	1,129,083	1,057,487	449690
2	301656	0	1166877	311100	855,777	703,081	323809
3	277747	0	997135	317322	679,813	489,921	244870
4	255500	0	875725	323668	552,057	348,993	190316
5	234925	0	774854	330141	444,713	246,607	149020
6	216408	0	686516	336743	349,773	170,140	116843
7	194768	0	594378	336744	257,634	109,933	89523
8	175291	0	514954	336744	178,210	66,702	68637
9	157761	0	446468	336744	109,724	36,026	52662
10	141984	0	387409	336744	50,665	14,592	40439
	2289449	0	7878399	3270950	4,607,449	3,243,482	1725809

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
305,000			

$/BBLRESV: 31.10 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 2,300,929 RI OIL VAL: 1,224,291
WI PAYOUT: 4.1 GAS VAL: 942,549 GAS VAL: 501,517
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,973,480 WI TOTAL: 3,247,670 RI TOTAL: 1,725,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.2 D B: 1.000 De/Dt: 26.0 / 15.0
GAS: 334.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,448,250
LAST YR RI VAL: 726,460
LAST YR 8/8 VAL: 2,174,710

LAST YR OIL PROD: 28,280
LAST YR GAS PROD: 121,777

REMARKS1: P#-814876
REMARKS2: 383-39616 #4214H-01/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 360721 - RINGO 10 AND 7 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19420 - 4405H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,630,950
01	REAGAN COUNTY	1.000000	8,630,950
02	FM&LR	1.000000	8,630,950
30	REAGAN COUNTY ISD	1.000000	8,630,950
50	REAGAN COUNTY HOSP D	1.000000	8,630,950
60	SANTA RITA UWD	1.000000	8,630,950
61	REAGAN CO WSD	1.000000	8,630,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,961	246,724	0	70.89	2.43	2.43	.00	1539784
2	24,651	212,175	0	72.61	2.49	2.49	.00	1342432
3	21,461	186,126	0	74.39	2.55	2.55	.00	1197363
4	18,886	165,776	0	76.19	2.60	2.60	.00	1079193
5	16,620	149,198	0	78.03	2.66	2.66	.00	972644
6	14,626	134,278	0	79.93	2.72	2.72	.00	876792
7	12,871	120,850	0	79.93	2.72	2.72	.00	771584
8	11,326	108,765	0	79.93	2.72	2.72	.00	678965
9	9,967	97,889	0	79.93	2.72	2.72	.00	597497
10	8,771	88,100	0	79.93	2.72	2.72	.00	525800
11	7,718	79,290	0	79.93	2.72	2.72	.00	462675
12	6,792	71,361	0	79.93	2.72	2.72	.00	407163
13	5,977	64,225	0	79.93	2.72	2.72	.00	358306
14	5,260	57,803	0	79.93	2.72	2.72	.00	315324
	193,887	1,782,560	0					11,125,522

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	449654	0	1989438	360500	1,628,938	1,525,647	623835
2	396237	0	1738669	367710	1,370,959	1,126,339	482481
3	355966	0	1553329	375064	1,178,265	849,140	381456
4	323263	0	1402456	382565	1,019,891	644,745	304786
5	297650	0	1270294	390216	880,078	488,029	244303
6	273927	0	1150719	398020	752,699	366,135	195848
7	246534	0	1018118	398020	620,098	264,596	153346
8	221881	0	900846	398020	502,826	188,203	120071
9	199694	0	797191	398020	399,171	131,060	94032
10	179724	0	705524	398020	307,504	88,565	73645
11	161752	0	624427	398020	226,407	57,199	57682
12	145576	0	552739	398020	154,719	34,287	45184
13	131019	0	489325	398020	91,305	17,750	35399
14	117918	0	433242	398020	35,222	6,006	27736
	3500795	0	14626317	5458235	9,168,082	5,787,701	2839804

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			

$/BBLRESV: 30.27 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 4,402,415 RI OIL VAL: 2,160,097
WI PAYOUT: 4.7 GAS VAL: 1,385,280 GAS VAL: 679,704
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,630,950 WI TOTAL: 5,791,150 RI TOTAL: 2,839,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.7 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 734.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,741,930
LAST YR RI VAL: 2,741,040
LAST YR 8/8 VAL: 8,482,970

LAST YR OIL PROD: 35,593
LAST YR GAS PROD: 282,087

REMARKS1: P#-812997
REMARKS2: 383-39553 #4405H-02/03/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360722 - TALLEY 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19633 - 9V RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	17,610
01	REAGAN COUNTY	1.000000	17,610
02	FM&LR	1.000000	17,610
30	REAGAN COUNTY ISD	1.000000	17,610
50	REAGAN COUNTY HOSP D	1.000000	17,610
60	SANTA RITA UWD	1.000000	17,610
61	REAGAN CO WSD	1.000000	17,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	489	285	0	70.89	4.74	4.74	.00	25999
	489	285	0					25,999

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1013	0	27012	24200	2,812	2,633	8470
	1013	0	27012	24200	2,812	2,633	8470

$/BBLRESV: 6.91 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 2,534 RI OIL VAL: 8,152
WI PAYOUT: .0 GAS VAL: 99 GAS VAL: 318
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,610 WI TOTAL: 9,140 RI TOTAL: 8,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 52.0 / 14.0
GAS: 1.0 D B: 1.000 De/Dt: 36.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,990
LAST YR 8/8 VAL: 9,500

LAST YR OIL PROD: 555
LAST YR GAS PROD: 582

REMARKS1: P#-814257 TEST DATE-01/04/17
REMARKS2: 383-39591 #9V-12/15/16
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 360723 - HARTGROVE 1HB FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 19543 - 1HB RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,756,670
01	REAGAN COUNTY	1.000000	10,756,670
02	FM&LR	1.000000	10,756,670
30	REAGAN COUNTY ISD	1.000000	10,756,670
50	REAGAN COUNTY HOSP D	1.000000	10,756,670
60	SANTA RITA UWD	1.000000	10,756,670
61	REAGAN CO WSD	1.000000	10,756,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	70,084	200,583	0	70.89	4.46	4.46	.00	3726191
2	53,812	170,222	0	72.61	4.56	4.56	.00	2930467
3	42,128	144,689	0	74.39	4.66	4.66	.00	2350426
4	33,539	122,986	0	76.19	4.77	4.77	.00	1916502
5	27,096	104,538	0	78.03	4.88	4.88	.00	1585726
6	22,172	88,857	0	79.93	5.00	5.00	.00	1329156
	248,831	831,875	0					13,838,468

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	670950	0	4397141	1488775	2,908,366	2,723,946	1378826
2	582159	0	3512626	1366695	2,145,931	1,763,032	974753
3	505688	0	2856114	1394029	1,462,085	1,053,680	701386
4	439982	0	2356484	1421910	934,574	590,809	512120
5	382609	0	1968335	1450349	517,986	287,238	378550
6	333214	0	1662370	1479355	183,015	89,024	282930
	2914602	0	16753070	8601113	8,151,957	6,507,729	4228565

$/BBLRESV: 28.80 EQUIP VAL: 20,390
$/BBLPROD: 0 WI OIL VAL: 5,375,547 RI OIL VAL: 3,492,900
WI PAYOUT: 3.0 GAS VAL: 1,132,176 GAS VAL: 735,660
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,756,670 WI TOTAL: 6,528,110 RI TOTAL: 4,228,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,751,500			

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 220.0 D B: .300 De/Dt: 24.0 / 16.0
GAS: 600.0 D B: .750 De/Dt: 16.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,130,330
LAST YR RI VAL: 4,993,590
LAST YR 8/8 VAL: 15,123,920

LAST YR OIL PROD: 90,648
LAST YR GAS PROD: 1,007,541

REMARKS1: P#-819405
REMARKS2: 383-39713 #1HB-03/15/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360724 - STATE CARTER # 1HB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19496 - 1HB RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,742,230
01	REAGAN COUNTY	1.000000	11,742,230
02	FM&LR	1.000000	11,742,230
30	REAGAN COUNTY ISD	1.000000	11,742,230
50	REAGAN COUNTY HOSP D	1.000000	11,742,230
60	SANTA RITA UWD	1.000000	11,742,230
61	REAGAN CO WSD	1.000000	11,742,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,472	169,718	0	70.89	4.72	4.72	.00	2151795
2	35,160	144,473	0	72.61	4.82	4.82	.00	1914726
3	30,941	125,775	0	74.39	4.94	4.94	.00	1726276
4	27,228	110,682	0	76.19	5.04	5.04	.00	1555876
5	23,961	97,400	0	78.03	5.15	5.15	.00	1402258
6	21,086	85,712	0	79.93	5.28	5.28	.00	1264053
7	18,556	75,427	0	79.93	5.28	5.28	.00	1112386
8	16,329	66,376	0	79.93	5.28	5.28	.00	978883
9	14,370	58,411	0	79.93	5.28	5.28	.00	861446
10	12,646	51,402	0	79.93	5.28	5.28	.00	758096
11	11,128	45,234	0	79.93	5.28	5.28	.00	667096
12	9,793	39,806	0	79.93	5.28	5.28	.00	587066
13	8,618	35,029	0	79.93	5.28	5.28	.00	516628
	270,288	1,105,445	0					15,496,585

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	600802	0	2752597	586925	2,165,672	2,028,347	863141
2	522270	0	2436996	538797	1,898,199	1,559,503	676266
3	465996	0	2192272	549573	1,642,699	1,183,843	538363
4	418378	0	1974254	560565	1,413,689	893,691	429051
5	376208	0	1778466	571776	1,206,690	669,145	342035
6	339420	0	1603473	583211	1,020,262	496,285	272906
7	298691	0	1411077	583212	827,865	353,250	212532
8	262849	0	1241732	583212	658,520	246,477	165506
9	231308	0	1092754	583212	509,542	167,298	128895
10	203552	0	961648	583212	378,436	108,993	100381
11	179127	0	846223	583212	263,011	66,447	78171
12	157632	0	744698	583212	161,486	35,787	60877
13	138715	0	655343	583212	72,131	14,022	47410
	4194948	0	19691533	747333	112,218,202	7,823,088	3915534

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
690,500			

15.0	1
10.0	1

$/BBLRESV: 30.37 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 6,156,504 RI OIL VAL: 3,081,392
WI PAYOUT: 4.6 GAS VAL: 1,666,576 GAS VAL: 834,138
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,742,230 WI TOTAL: 7,826,700 RI TOTAL: 3,915,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.7 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 508.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,391,550
LAST YR RI VAL: 3,686,240
LAST YR 8/8 VAL: 11,077,790

LAST YR OIL PROD: 49,809
LAST YR GAS PROD: 185,501

REMARKS1: P#-819450
REMARKS2: 383-39714 #1HB-02/11/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 360725 - ALDWELL M R40 FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 19586 - 5H RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	36,464,700
01	REAGAN COUNTY	1.000000	36,464,700
02	FM&LR	1.000000	36,464,700
30	REAGAN COUNTY ISD	1.000000	36,464,700
50	REAGAN COUNTY HOSP D	1.000000	36,464,700
60	SANTA RITA UWD	1.000000	36,464,700
61	REAGAN CO WSD	1.000000	36,464,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	111,256	1,144,463	0	70.89	4.33	4.33	.00	6901071
2	95,678	925,497	0	72.61	4.43	4.43	.00	6078782
3	83,240	777,010	0	74.39	4.52	4.52	.00	5418196
4	72,419	668,229	0	76.19	4.63	4.63	.00	4827903
5	63,005	574,677	0	78.03	4.73	4.73	.00	4301745
6	54,814	494,222	0	79.93	4.84	4.84	.00	3833623
7	47,688	425,031	0	79.93	4.84	4.84	.00	3335239
8	41,489	365,527	0	79.93	4.84	4.84	.00	2901689
9	36,095	314,353	0	79.93	4.84	4.84	.00	2524439
10	31,403	270,344	0	79.93	4.84	4.84	.00	2196287
11	27,321	232,496	0	79.93	4.84	4.84	.00	1910797
12	23,769	199,947	0	79.93	4.84	4.84	.00	1662374
	688,177	6,391,796	0					45,892,145

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4336084	0	11237155	2061000	9,176,155	8,594,295	1510146
2	3587458	0	9666240	2102220	7,564,020	6,214,372	1149592
3	3073075	0	8491271	2144264	6,347,007	4,574,097	893670
4	2707163	0	7535066	2187149	5,347,917	3,380,793	701806
5	2378444	0	6680189	2230891	4,449,298	2,467,268	550600
6	2093030	0	5926653	2275509	3,651,144	1,776,025	432298
7	1800006	0	5135245	2275510	2,859,735	1,220,249	331481
8	1548007	0	4449696	2275510	2,174,186	813,776	254180
9	1331285	0	3855724	2275510	1,580,214	518,832	194913
10	1144907	0	3341194	2275510	1,065,684	306,928	149470
11	984621	0	2895418	2275510	619,908	156,614	114629
12	846776	0	2509150	2275510	233,640	51,777	87906
	25830856	0	71723001	26654093	45,068,908	30,075,026	6370691

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.48
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,061,000			

$/BBLRESV: 31.96 EQUIP VAL: 19,020
$/BBLPROD: 0 WI OIL VAL: 19,243,566 RI OIL VAL: 4,076,299
WI PAYOUT: 4.4 GAS VAL: 10,831,430 GAS VAL: 2,294,385
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,464,700 WI TOTAL: 30,094,020 RI TOTAL: 6,370,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 331.0 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 3,536.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,289,670
LAST YR RI VAL: 4,448,870
LAST YR 8/8 VAL: 23,738,540

LAST YR OIL PROD: 113,911
LAST YR GAS PROD: 1,210,430

REMARKS1: P#-821207
REMARKS2: 383-39182
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360726 - RINGO-BIRD 7A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19655 - 1H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,818,090
01	REAGAN COUNTY	1.000000	2,818,090
02	FM&LR	1.000000	2,818,090
30	REAGAN COUNTY ISD	1.000000	2,818,090
50	REAGAN COUNTY HOSP D	1.000000	2,818,090
60	SANTA RITA UWD	1.000000	2,818,090
61	REAGAN CO WSD	1.000000	2,818,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,964	156,000	0	70.89	4.90	4.90	.00	742431
2	4,327	126,151	0	72.61	5.01	5.01	.00	235638
3	1,341	105,912	0	74.39	5.13	5.13	.00	74818
4	414	91,275	0	76.19	5.24	5.24	.00	23657
5	124	80,199	0	78.03	5.36	5.36	.00	7257
6	35	70,575	0	79.93	5.49	5.49	.00	2098
7	6	62,106	0	79.93	5.49	5.49	.00	360
8	0	54,653	0	79.93	5.49	5.49	.00	0
	20,211	746,871	0					1,086,259

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	573300	0	1315731	257500	1,058,231	991,128	412579
2	474012	0	709650	223252	486,398	399,609	196928
3	407496	0	482314	204945	277,369	199,891	118443
4	358711	0	382368	209044	173,324	109,570	83097
5	322400	0	329657	213225	116,432	64,565	63400
6	290593	0	292691	217490	75,201	36,580	49815
7	255721	0	256081	217491	38,590	16,467	38570
8	225034	0	225034	217491	7,543	2,823	29994
	2907267	0	3993526	1760438	2,233,088	1,820,633	992826

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			
	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.0 D B: .001 De/Dt: 69.0 / 69.0
GAS: 482.0 D B: 1.000 De/Dt: 21.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 338,730
LAST YR RI VAL: 244,780
LAST YR 8/8 VAL: 583,510

LAST YR OIL PROD: 26,957
LAST YR GAS PROD: 176,014

REMARKS1: P#-819858
REMARKS2: 383-39729 #1H-06/29/17
MC1: 8
MC2:

$/BBLRESV: 32.67 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 495,219 RI OIL VAL: 270,053
WI PAYOUT: 3.0 GAS VAL: 1,325,412 GAS VAL: 722,772
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,818,090 WI TOTAL: 1,825,260 RI TOTAL: 992,830

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360727 - RINGO-BIRD 7B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19658 - 2H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,264,820
01	REAGAN COUNTY	1.000000	1,264,820
02	FM&LR	1.000000	1,264,820
30	REAGAN COUNTY ISD	1.000000	1,264,820
50	REAGAN COUNTY HOSP D	1.000000	1,264,820
60	SANTA RITA UWD	1.000000	1,264,820
61	REAGAN CO WSD	1.000000	1,264,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,332	123,044	0	70.89	4.72	4.72	.00	336657
2	3,608	73,778	0	72.61	4.82	4.82	.00	196483
3	2,054	52,862	0	74.39	4.94	4.94	.00	114598
4	1,170	41,225	0	76.19	5.04	5.04	.00	66857
	13,164	290,909	0					714,595

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	435576	0	772233	257500	514,733	482,094	242152
2	266707	0	463190	223252	239,938	197,125	128535
3	195854	0	310452	204945	105,507	76,036	76239
4	155831	0	222688	209044	13,644	8,624	48396
	1053968	0	1768563	894741	873,822	763,879	495322

$/BBLRESV: 31.26 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 308,648 RI OIL VAL: 200,137
WI PAYOUT: 2.1 GAS VAL: 455,230 GAS VAL: 295,185
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,264,820 WI TOTAL: 769,500 RI TOTAL: 495,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			
	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.7 D B: .001 De/Dt: 43.0 / 43.0
GAS: 476.0 D B: 1.000 De/Dt: 48.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 666,890
LAST YR RI VAL: 401,730
LAST YR 8/8 VAL: 1,068,620

LAST YR OIL PROD: 15,721
LAST YR GAS PROD: 140,325

REMARKS1: P#-819860
REMARKS2: 383-39730
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360728 - RINGO-BIRD 7C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19623 - 3H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,027,980
01	REAGAN COUNTY	1.000000	2,027,980
02	FM&LR	1.000000	2,027,980
30	REAGAN COUNTY ISD	1.000000	2,027,980
50	REAGAN COUNTY HOSP D	1.000000	2,027,980
60	SANTA RITA UWD	1.000000	2,027,980
61	REAGAN CO WSD	1.000000	2,027,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,655	101,600	0	70.89	4.64	4.64	.00	300662
2	4,524	85,609	0	72.61	4.74	4.74	.00	246366
3	3,769	73,975	0	74.39	4.85	4.85	.00	210282
4	3,204	65,098	0	76.19	4.96	4.96	.00	183085
5	2,723	57,286	0	78.03	5.08	5.08	.00	159357
6	2,315	50,412	0	79.93	5.19	5.19	.00	138778
7	1,968	44,363	0	79.93	5.19	5.19	.00	117977
8	1,673	39,039	0	79.93	5.19	5.19	.00	100292
9	1,422	34,354	0	79.93	5.19	5.19	.00	85245
	27,253	551,736	0					1,542,044

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	353568	0	654230	218875	435,355	407,749	205149
2	304340	0	550706	200927	349,779	287,367	152822
3	269084	0	479366	204946	274,420	197,766	117720
4	242165	0	425250	209045	216,205	136,678	92416
5	218260	0	377617	213226	164,391	91,160	72624
6	196229	0	335007	217491	117,516	57,163	57017
7	172683	0	290660	217492	73,168	31,220	43778
8	151959	0	252251	217492	34,759	13,010	33622
9	133723	0	218968	217492	1,476	484	25828
	2042011	0	3584055	1916986	1,667,069	1,222,597	800976

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.6 D B: 1.000 De/Dt: 22.0 / 15.0
GAS: 306.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,222,820
LAST YR RI VAL: 1,482,750
LAST YR 8/8 VAL: 4,705,570

LAST YR OIL PROD: 12,598
LAST YR GAS PROD: 224,735

REMARKS1: P#-819862
REMARKS2: 383-39728 #3H-06/29/17
MC1: 8
MC2:

$/BBLRESV: 25.74 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 526,024 RI OIL VAL: 344,621
WI PAYOUT: 3.8 GAS VAL: 696,572 GAS VAL: 456,354
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,027,980 WI TOTAL: 1,227,000 RI TOTAL: 800,980

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360729 - CHICO WEST 2-1 FULL WI DECIMAL = .793202 #WELLS: 1
RRC#, WELL#.....: 19469 - 107HA RRC DIST..: 07C FULL RI DECIMAL = .206798 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,474,260
01	REAGAN COUNTY	1.000000	3,474,260
02	FM&LR	1.000000	3,474,260
30	REAGAN COUNTY ISD	1.000000	3,474,260
50	REAGAN COUNTY HOSP D	1.000000	3,474,260
60	SANTA RITA UWD	1.000000	3,474,260
61	REAGAN CO WSD	1.000000	3,474,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,701	47,278	0	70.89	5.07	5.07	.00	714178
2	10,921	41,491	0	72.61	5.19	5.19	.00	628988
3	9,501	36,967	0	74.39	5.30	5.30	.00	560619
4	8,266	33,270	0	76.19	5.43	5.43	.00	499548
5	7,191	29,943	0	78.03	5.55	5.55	.00	445077
6	6,256	26,949	0	79.93	5.67	5.67	.00	396634
7	5,443	24,254	0	79.93	5.67	5.67	.00	345090
8	4,735	21,829	0	79.93	5.67	5.67	.00	300202
9	4,119	19,646	0	79.93	5.67	5.67	.00	261147
10	3,584	17,681	0	79.93	5.67	5.67	.00	227228
11	3,118	15,913	0	79.93	5.67	5.67	.00	197683
12	2,713	14,322	0	79.93	5.67	5.67	.00	172006
13	2,360	12,890	0	79.93	5.67	5.67	.00	149626
	80,908	342,433	0					4,898,026

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	190130	0	904308	185500	718,808	673,228	221788
2	170807	0	799795	189210	610,585	501,639	173591
3	155408	0	716027	192994	523,033	376,934	137530
4	143297	0	642845	196853	445,992	281,942	109269
5	131817	0	576894	200791	376,103	208,560	86777
6	121202	0	517836	204806	313,030	152,267	68933
7	109081	0	454171	204807	249,364	106,404	53502
8	98175	0	398377	204807	193,570	72,451	41530
9	88357	0	349504	204807	144,697	47,508	32244
10	79520	0	306748	204807	101,941	29,360	25043
11	71568	0	269251	204807	64,444	16,281	19454
12	64413	0	236419	204807	31,612	7,005	15116
13	57972	0	207598	204807	2,791	543	11746
	1481747	0	6379773	2603803	3,775,970	2,474,122	996523

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.59
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,500			

$/BBLRESV: 29.60 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 1,899,487 RI OIL VAL: 765,073
WI PAYOUT: 4.5 GAS VAL: 574,632 GAS VAL: 231,449
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,474,260 WI TOTAL: 2,477,740 RI TOTAL: 996,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.8 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 139.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,212,000
LAST YR RI VAL: 590,630
LAST YR 8/8 VAL: 1,802,630

LAST YR OIL PROD: 14,702
LAST YR GAS PROD: 33,911

REMARKS1: P#-820946
REMARKS2: 383-38278 107HA-10/13/17 FP-17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360730 - COATES 738E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20546 - 32HA RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,183	22,848	0	70.89	4.45	4.45	.00	222400
2	3,244	15,222	0	72.61	4.56	4.56	.00	176660
3	2,647	11,430	0	74.39	4.66	4.66	.00	147683
	10,074	49,500	0					546,743

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	390,380
01	REAGAN COUNTY	1.000000	390,380
02	FM&LR	1.000000	390,380
30	REAGAN COUNTY ISD	1.000000	390,380
50	REAGAN COUNTY HOSP D	1.000000	390,380
60	SANTA RITA UWD	1.000000	390,380
61	REAGAN CO WSD	1.000000	390,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76255	0	298655	167000	131,655	123,307	93649
2	52059	0	228719	170340	58,379	47,962	63469
3	39948	0	187631	173746	13,885	10,006	46077
	168262	0	715005	511086	203,919	181,275	203195

$/BBLRESV: 18.35 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 138,616 RI OIL VAL: 155,377
WI PAYOUT: 2.0 GAS VAL: 42,659 GAS VAL: 47,818
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 390,380 WI TOTAL: 187,180 RI TOTAL: 203,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
167,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.3 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 81.0 D B: 1.000 De/Dt: 39.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 420,910
LAST YR RI VAL: 338,650
LAST YR 8/8 VAL: 759,560

LAST YR OIL PROD: 5,471
LAST YR GAS PROD: 40,778

REMARKS1: FR RRC 19499 TY21
REMARKS2: 383-39672 #32HA-02/28/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 4/27/2023 MNRLTCHA

LEASE#, NAME.....: 360732 - OAK 15 #11 R-.18 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282188 - 11 RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11613
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 33154200
GAS FIELD NAME...: FRYSAK FARMS (DEVONIAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 516500 UNIT.....:
ALT LSE#: 10861 HCG.....:
ALT RRC#: 282188 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.180000	1,410
01	REAGAN COUNTY	.180000	1,410
02	FM&LR	.180000	1,410
30	REAGAN COUNTY ISD	.180000	1,410
50	REAGAN COUNTY HOSP D	.180000	1,410
60	SANTA RITA UWD	.180000	1,410
61	REAGAN CO WSD	.180000	1,410
80	REAGAN ISD (GLASSCOC	.780000	6,090

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.91 GAS WI GR PRICE: 5.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 17.9 / 10.0
GAS: 7.0 D B: 1.000 De/Dt: 14.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 90
LAST YR GAS PROD: 2,021

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360734 - BOOK 190-28 (ALLOC-D) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19726 - 4SM RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,031,530
01	REAGAN COUNTY	1.000000	8,031,530
02	FM&LR	1.000000	8,031,530
30	REAGAN COUNTY ISD	1.000000	8,031,530
50	REAGAN COUNTY HOSP D	1.000000	8,031,530
60	SANTA RITA UWD	1.000000	8,031,530
61	REAGAN CO WSD	1.000000	8,031,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,613	225,409	0	70.89	4.60	4.60	.00	1095942
2	16,154	201,862	0	72.61	4.71	4.71	.00	879706
3	13,288	181,676	0	74.39	4.81	4.81	.00	741371
4	11,286	163,508	0	76.19	4.93	4.93	.00	644910
5	9,808	147,157	0	78.03	5.03	5.03	.00	573989
6	8,631	132,441	0	79.93	5.15	5.15	.00	517407
7	7,595	119,197	0	79.93	5.15	5.15	.00	455301
8	6,684	107,277	0	79.93	5.15	5.15	.00	400689
9	5,882	96,549	0	79.93	5.15	5.15	.00	352611
10	5,176	86,894	0	79.93	5.15	5.15	.00	310288
11	4,555	78,205	0	79.93	5.15	5.15	.00	273061
12	4,008	70,385	0	79.93	5.15	5.15	.00	240270
13	3,527	63,347	0	79.93	5.15	5.15	.00	211435
14	3,104	57,012	0	79.93	5.15	5.15	.00	186077
15	2,732	51,311	0	79.93	5.15	5.15	.00	163777
	123,043	1,782,230	0					7,046,834

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	777661	0	1873603	309000	1,564,603	1,465,392	587511
2	713078	0	1592784	315180	1,277,604	1,049,641	441997
3	655396	0	1396767	321483	1,075,284	774,925	343009
4	604571	0	1249481	327913	921,568	582,587	271542
5	555150	0	1129139	334472	794,667	440,667	217156
6	511553	0	1028960	341161	687,799	334,566	175126
7	460398	0	915699	341161	574,538	245,155	137920
8	414357	0	815046	341161	473,885	177,371	108635
9	372921	0	725532	341161	384,371	126,200	85579
10	335628	0	645916	341161	304,755	87,772	67423
11	302067	0	575128	341161	233,967	59,109	53128
12	271862	0	512132	341161	170,971	37,889	41865
13	244678	0	456113	341161	114,952	22,347	32997
14	220209	0	406286	341161	65,125	11,105	26011
15	198189	0	361966	341161	20,805	3,112	20508
	6637718	0	13684552	5019658	8,664,894	5,417,838	2610407

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

$/BBLRESV: 30.23 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 2,789,905 RI OIL VAL: 1,344,224
WI PAYOUT: 4.7 GAS VAL: 2,627,928 GAS VAL: 1,266,181
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,031,530 WI TOTAL: 5,421,120 RI TOTAL: 2,610,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.0 D B: 1.000 De/Dt: 24.0 / 12.0
GAS: 655.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,519,710
LAST YR RI VAL: 2,212,470
LAST YR 8/8 VAL: 6,732,180

LAST YR OIL PROD: 24,651
LAST YR GAS PROD: 226,433

REMARKS1: P#-826109
REMARKS2: 383-39866 #4SM-09/17/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360735 - SUGG E 197-198 (ALLOC A) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19686 - 1NU RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,043,980
01	REAGAN COUNTY	1.000000	7,043,980
02	FM&LR	1.000000	7,043,980
30	REAGAN COUNTY ISD	1.000000	7,043,980
50	REAGAN COUNTY HOSP D	1.000000	7,043,980
60	SANTA RITA UWD	1.000000	7,043,980
61	REAGAN CO WSD	1.000000	7,043,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,404	270,558	0	70.89	5.88	5.88	.00	659490
2	9,927	212,074	0	72.61	6.02	6.02	.00	540600
3	8,277	174,434	0	74.39	6.15	6.15	.00	461795
4	7,095	148,160	0	76.19	6.29	6.29	.00	405426
5	6,102	127,418	0	78.03	6.44	6.44	.00	357104
6	5,248	109,579	0	79.93	6.58	6.58	.00	314604
7	4,513	94,238	0	79.93	6.58	6.58	.00	270543
8	3,881	81,045	0	79.93	6.58	6.58	.00	232656
9	3,338	69,699	0	79.93	6.58	6.58	.00	200105
10	2,871	59,941	0	79.93	6.58	6.58	.00	172109
11	2,469	51,549	0	79.93	6.58	6.58	.00	148010
12	2,123	44,332	0	79.93	6.58	6.58	.00	127269
	68,248	1,443,027	0					3,889,711

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1193161	0	1852651	278500	1,574,151	1,474,334	580941
2	957514	0	1498114	284070	1,214,044	997,422	415727
3	804577	0	1266372	289751	976,621	703,821	310987
4	698945	0	1104371	295546	808,825	511,315	240006
5	615429	0	972533	301456	671,077	372,132	187037
6	540772	0	855376	307486	547,890	266,510	145582
7	465065	0	735608	307486	428,122	182,680	110795
8	399957	0	632613	307486	325,127	121,692	84319
9	343965	0	544070	307486	236,584	77,677	64175
10	295809	0	467918	307486	160,432	46,206	48843
11	254394	0	402404	307486	94,918	23,980	37173
12	218778	0	346047	307486	38,561	8,546	28288
	6788366	0	10678077	3601725	7,076,352	4,786,315	2253873

$/BBLRESV: 34.06 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,743,511 RI OIL VAL: 821,018
WI PAYOUT: 4.3 GAS VAL: 3,042,799 GAS VAL: 1,432,852
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,043,980 WI TOTAL: 4,790,110 RI TOTAL: 2,253,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.6 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 853.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,082,620
LAST YR RI VAL: 1,192,700
LAST YR 8/8 VAL: 3,275,320

LAST YR OIL PROD: 12,700
LAST YR GAS PROD: 278,610

REMARKS1: P#-814162
REMARKS2: 383-39590 #1NU-08/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360736 - SUGG E 208-207 (ALLOC-H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19688 - 8NU RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,211,260
01	REAGAN COUNTY	1.000000	3,211,260
02	FM&LR	1.000000	3,211,260
30	REAGAN COUNTY ISD	1.000000	3,211,260
50	REAGAN COUNTY HOSP D	1.000000	3,211,260
60	SANTA RITA UWD	1.000000	3,211,260
61	REAGAN CO WSD	1.000000	3,211,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,712	191,144	0	70.89	5.65	5.65	.00	356860
2	4,430	158,650	0	72.61	5.78	5.78	.00	241247
3	2,924	131,680	0	74.39	5.91	5.91	.00	163137
4	1,926	109,294	0	76.19	6.05	6.05	.00	110056
5	1,271	90,714	0	78.03	6.19	6.19	.00	74382
6	837	75,293	0	79.93	6.33	6.33	.00	50176
7	551	62,493	0	79.93	6.33	6.33	.00	33031
	18,651	819,268	0					1,028,889

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	809973	0	1166833	278500	888,333	832,003	365887
2	687748	0	928995	284070	644,925	529,851	257796
3	583672	0	746809	289751	457,058	329,387	183396
4	495922	0	605978	295546	310,432	196,246	131693
5	421140	0	495522	301456	194,066	107,615	95299
6	357454	0	407630	307486	100,144	48,713	69377
7	296686	0	329717	307486	22,231	9,486	49661
	3652595	0	4681484	2064295	2,617,189	2,053,301	1153109

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.46
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 32.26 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 451,270 RI OIL VAL: 253,428
WI PAYOUT: 3.2 GAS VAL: 1,602,029 GAS VAL: 899,680
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,211,260 WI TOTAL: 2,058,150 RI TOTAL: 1,153,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.5 D B: .001 De/Dt: 34.0 / 34.0
GAS: 574.0 D B: .001 De/Dt: 17.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,002,510
LAST YR RI VAL: 1,564,140
LAST YR 8/8 VAL: 4,566,650

LAST YR OIL PROD: 9,079
LAST YR GAS PROD: 198,497

REMARKS1: P#-814159
REMARKS2: 383-39589 #8NU-08/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 360737 - VESPUCCI 905A FULL WI DECIMAL = .848060 #WELLS: 1
RRC#, WELL#.....: 19731 - 1H RRC DIST..: 07C FULL RI DECIMAL = .151940 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,189,590
01	REAGAN COUNTY	1.000000	2,189,590
02	FM&LR	1.000000	2,189,590
30	REAGAN COUNTY ISD	1.000000	2,189,590
50	REAGAN COUNTY HOSP D	1.000000	2,189,590
60	SANTA RITA UWD	1.000000	2,189,590
61	REAGAN CO WSD	1.000000	2,189,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,273	2,776	0	70.89	3.90	3.90	.00	978316
2	11,840	1,622	0	72.61	3.99	3.99	.00	729079
3	9,311	1,151	0	74.39	4.08	4.08	.00	587405
4	7,676	890	0	76.19	4.17	4.17	.00	495975
5	6,525	727	0	78.03	4.27	4.27	.00	431786
6	5,546	613	0	79.93	4.37	4.37	.00	375938
7	4,714	521	0	79.93	4.37	4.37	.00	319541
8	4,007	443	0	79.93	4.37	4.37	.00	271616
	65,892	8,743	0					4,189,656

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9181	0	987497	232000	755,497	701,464	164980
2	5488	0	734567	236640	497,927	398,546	106715
3	3983	0	591388	241372	350,016	241,514	74709
4	3147	0	499122	246200	252,922	150,448	54830
5	2633	0	434419	251124	183,295	93,992	41497
6	2272	0	378210	256146	122,064	53,959	31416
7	1931	0	321472	256146	65,326	24,895	23219
8	1642	0	273258	256146	17,112	5,622	17162
	30277	0	4219933	1975774	2,244,159	1,670,440	514528

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
232,000			

$/BBLRESV: 29.68 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,658,455 RI OIL VAL: 510,836
WI PAYOUT: 3.3 GAS VAL: 11,984 GAS VAL: 3,691
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,189,590 WI TOTAL: 1,675,060 RI TOTAL: 514,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.0 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 11.0 D B: 1.000 De/Dt: 50.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,866,770
LAST YR RI VAL: 544,420
LAST YR 8/8 VAL: 2,411,190

LAST YR OIL PROD: 22,209
LAST YR GAS PROD: 7,739

REMARKS1: P#-821315
REMARKS2: 383-39772
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 360738 - VESPUCCI 905B FULL WI DECIMAL = .848132 #WELLS: 1
RRC#, WELL#.....: 19730 - 2H RRC DIST..: 07C FULL RI DECIMAL = .151868 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,489,570
01	REAGAN COUNTY	1.000000	1,489,570
02	FM&LR	1.000000	1,489,570
30	REAGAN COUNTY ISD	1.000000	1,489,570
50	REAGAN COUNTY HOSP D	1.000000	1,489,570
60	SANTA RITA UWD	1.000000	1,489,570
61	REAGAN CO WSD	1.000000	1,489,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,602	2,065	0	70.89	3.90	3.90	.00	817808
2	10,004	907	0	72.61	3.99	3.99	.00	616075
3	7,917	588	0	74.39	4.08	4.08	.00	499504
4	6,553	434	0	76.19	4.17	4.17	.00	423449
5	5,588	344	0	78.03	4.27	4.27	.00	369812
6	4,806	286	0	79.93	4.37	4.37	.00	325804
	48,470	4,624	0					3,052,452

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6830	0	824638	278500	546,138	511,507	138908
2	3069	0	619144	284070	335,074	275,286	92295
3	2035	0	501539	289751	211,788	152,629	66162
4	1535	0	424984	295546	129,438	81,827	49614
5	1246	0	371058	301456	69,602	38,595	38335
6	1060	0	326864	307486	19,378	9,426	29884
	15775	0	3068227	1756809	1,311,418	1,069,270	415198

$/BBLRESV: 25.88 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,063,772 RI OIL VAL: 413,063
WI PAYOUT: 2.9 GAS VAL: 5,497 GAS VAL: 2,135
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,489,570 WI TOTAL: 1,074,370 RI TOTAL: 415,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.8 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 11.0 D B: 1.000 De/Dt: 70.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,137,510
LAST YR RI VAL: 667,110
LAST YR 8/8 VAL: 2,804,620

LAST YR OIL PROD: 11,699
LAST YR GAS PROD: 6,719

REMARKS1: P#-821339
REMARKS2: 383-39773 #2H-09/05/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360739 - PAIGE 13A-12A FULL WI DECIMAL = .756317 #WELLS: 1
RRC#, WELL#.....: 19711 - 4309H RRC DIST..: 07C FULL RI DECIMAL = .243683 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,739,140
01	REAGAN COUNTY	1.000000	7,739,140
02	FM&LR	1.000000	7,739,140
30	REAGAN COUNTY ISD	1.000000	7,739,140
50	REAGAN COUNTY HOSP D	1.000000	7,739,140
60	SANTA RITA UWD	1.000000	7,739,140
61	REAGAN CO WSD	1.000000	7,739,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,572	338,488	0	70.89	3.83	3.83	.00	1049359
2	15,501	291,090	0	72.61	3.92	3.92	.00	851256
3	12,834	250,337	0	74.39	4.01	4.01	.00	722072
4	10,954	215,290	0	76.19	4.10	4.10	.00	631211
5	9,420	185,149	0	78.03	4.19	4.19	.00	555925
6	8,101	159,228	0	79.93	4.29	4.29	.00	489725
7	6,967	136,936	0	79.93	4.29	4.29	.00	421172
8	5,992	117,765	0	79.93	4.29	4.29	.00	362231
9	5,153	101,278	0	79.93	4.29	4.29	.00	311511
10	4,432	87,099	0	79.93	4.29	4.29	.00	267925
11	3,812	74,905	0	79.93	4.29	4.29	.00	230445
12	3,278	64,418	0	79.93	4.29	4.29	.00	198163
	106,016	2,021,983	0					6,090,995

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	980496	0	2029855	360500	1,669,355	1,563,501	615243
2	863013	0	1714269	367710	1,346,559	1,106,293	459816
3	759230	0	1481302	375064	1,106,238	797,233	351615
4	667593	0	1298804	382565	916,239	579,218	272830
5	586731	0	1142656	390216	752,440	417,251	212413
6	516631	0	1006356	398020	608,336	295,912	165556
7	444303	0	865475	398020	467,455	199,463	126000
8	382100	0	744331	398020	346,311	129,621	95896
9	328607	0	640118	398020	242,098	79,488	72981
10	282601	0	550526	398020	152,506	43,923	55546
11	243037	0	473482	398020	75,462	19,065	42278
12	209011	0	407174	398020	9,154	2,029	32173
	6263353	0	12354348	4662195	7,692,153	5,232,997	2502347

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			

$/BBLRESV: 32.18 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 2,579,993 RI OIL VAL: 1,233,717
WI PAYOUT: 4.3 GAS VAL: 2,652,999 GAS VAL: 1,268,627
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,739,140 WI TOTAL: 5,236,800 RI TOTAL: 2,502,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.3 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 1,007.0 D B: 1.000 De/Dt: 15.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,839,270
LAST YR RI VAL: 2,987,500
LAST YR 8/8 VAL: 9,826,770

LAST YR OIL PROD: 30,248
LAST YR GAS PROD: 396,402

REMARKS1: P#-821002 07/25/17
REMARKS2: 383-39758
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360741 - SANDY KOUFAX 5 FULL WI DECIMAL = .755000 #WELLS: 2
RRC#, WELL#.....: 19693 - 4403H RRC DIST..: 07C FULL RI DECIMAL = .245000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,889,860
01	REAGAN COUNTY	1.000000	8,889,860
02	FM&LR	1.000000	8,889,860
30	REAGAN COUNTY ISD	1.000000	8,889,860
50	REAGAN COUNTY HOSP D	1.000000	8,889,860
60	SANTA RITA UWD	1.000000	8,889,860
61	REAGAN CO WSD	1.000000	8,889,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,231	325,684	0	70.89	3.82	3.82	.00	1082803
2	17,396	293,116	0	72.61	3.90	3.90	.00	953658
3	15,260	263,804	0	74.39	3.99	3.99	.00	857070
4	13,429	237,424	0	76.19	4.08	4.08	.00	772482
5	11,818	213,682	0	78.03	4.17	4.17	.00	696230
6	10,400	192,314	0	79.93	4.27	4.27	.00	627610
7	9,152	173,083	0	79.93	4.27	4.27	.00	552297
8	8,054	155,775	0	79.93	4.27	4.27	.00	486036
9	7,088	140,198	0	79.93	4.27	4.27	.00	427741
10	6,237	126,178	0	79.93	4.27	4.27	.00	376385
11	5,489	113,560	0	79.93	4.27	4.27	.00	331246
12	4,830	102,204	0	79.93	4.27	4.27	.00	291477
13	4,250	91,984	0	79.93	4.27	4.27	.00	256475
14	3,740	82,786	0	79.93	4.27	4.27	.00	225698
	137,374	2,511,792	0					7,937,208

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	939305	0	2022108	412000	1,610,108	1,508,011	617283
2	863080	0	1816738	420240	1,396,498	1,147,321	490790
3	794696	0	1651766	428644	1,223,122	881,467	394885
4	731361	0	1503843	437217	1,066,626	674,288	318162
5	672746	0	1368976	445962	923,014	511,839	256307
6	619991	0	1247601	454881	792,720	385,603	206713
7	557994	0	1110291	454881	655,410	279,664	162798
8	502195	0	988231	454881	533,350	199,628	128229
9	451977	0	879718	454881	424,837	139,487	101017
10	406779	0	783164	454881	328,283	94,549	79584
11	366100	0	697346	454881	242,465	61,256	62712
12	329490	0	620967	454881	166,086	36,806	49417
13	296543	0	553018	454881	98,137	19,078	38948
14	266890	0	492588	454881	37,707	6,430	30700
	7799147	0	15736355	6237992	9,498,363	5,945,427	2937545

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
412,000			

$/BBLRESV: 28.91 EQUIP VAL: 6,901
$/BBLPROD: 0 WI OIL VAL: 2,998,790 RI OIL VAL: 1,481,657
WI PAYOUT: 4.7 GAS VAL: 2,946,631 GAS VAL: 1,455,885
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,889,860 WI TOTAL: 5,952,320 RI TOTAL: 2,937,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.2 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 941.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,583,320
LAST YR RI VAL: 2,725,640
LAST YR 8/8 VAL: 8,308,960

LAST YR OIL PROD: 22,645
LAST YR GAS PROD: 335,083

REMARKS1: FR UNIT 9019639 FOR TY22
REMARKS2:
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 360742 - BARBEE B 2-1 (ALLOC-F) FULL WI DECIMAL = .775000 #WELLS: 2
RRC#, WELL#.....: 49000 - RRC DIST..: 08 FULL RI DECIMAL = .225000 DEPTH: 9143
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.450000	7,454,720
01	REAGAN COUNTY	.450000	7,454,720
02	FM&LR	.450000	7,454,720
30	REAGAN COUNTY ISD	.450000	7,454,720
50	REAGAN COUNTY HOSP D	.450000	7,454,720
60	SANTA RITA UWD	.450000	7,454,720
61	REAGAN CO WSD	.450000	7,454,720
80	REAGAN ISD (GLASSCOC	.550000	9,111,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.7 D B: 1.000 De/Dt: 14.6 / 10.0
GAS: 1,548.0 D B: 1.000 De/Dt: 17.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,248,690
LAST YR RI VAL: 3,497,200
LAST YR 8/8 VAL: 13,745,890

LAST YR OIL PROD: 27,363
LAST YR GAS PROD: 584,513

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,817	511,440	0	71.13	4.43	4.43	.00	1312930
2	20,565	427,434	0	72.85	4.53	4.53	.00	1161074
3	18,096	367,171	0	74.61	4.63	4.63	.00	1046360
4	16,154	321,819	0	76.43	4.73	4.73	.00	956854
5	14,539	286,447	0	78.29	4.85	4.85	.00	882150
6	13,085	257,802	0	80.18	4.95	4.95	.00	813095
7	11,777	232,022	0	80.18	4.95	4.95	.00	731817
8	10,599	208,820	0	80.18	4.95	4.95	.00	658617
9	9,539	187,938	0	80.18	4.95	4.95	.00	592749
10	8,585	169,144	0	80.18	4.95	4.95	.00	533468
11	7,727	152,230	0	80.18	4.95	4.95	.00	480152
12	6,954	137,007	0	80.18	4.95	4.95	.00	432118
13	6,259	123,306	0	80.18	4.95	4.95	.00	388931
14	5,633	110,975	0	80.18	4.95	4.95	.00	350032
15	5,070	99,878	0	80.18	4.95	4.95	.00	315047
16	4,563	89,890	0	80.18	4.95	4.95	.00	283543
17	4,107	80,901	0	80.18	4.95	4.95	.00	255207
18	3,696	72,811	0	80.18	4.95	4.95	.00	229668
19	3,326	65,530	0	80.18	4.95	4.95	.00	206676
20	2,993	58,977	0	80.18	4.95	4.95	.00	185984
21	2,694	53,079	0	80.18	4.95	4.95	.00	167404
22	2,425	47,771	0	80.18	4.95	4.95	.00	150688
23	2,183	42,994	0	80.18	4.95	4.95	.00	135651
24	1,965	38,695	0	80.18	4.95	4.95	.00	122104
25	1,769	34,826	0	80.18	4.95	4.95	.00	109925
26	1,592	31,343	0	80.18	4.95	4.95	.00	98926
27	1,433	28,209	0	80.18	4.95	4.95	.00	89046
28	1,290	25,388	0	80.18	4.95	4.95	.00	80160
	212,435	4,263,847	0					12,770,376

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1755901	0	3068831	175500	2,893,331	2,721,814	841868
2	1500614	0	2661688	179010	2,482,678	2,066,830	651944
3	1317501	0	2363861	182590	2,181,271	1,606,986	516963
4	1179708	0	2136562	186241	1,950,321	1,271,550	417190
5	1076683	0	1958833	189966	1,768,867	1,020,565	341505
6	988993	0	1802088	193766	1,608,322	821,193	280517
7	890094	0	1621911	193766	1,428,145	645,307	225418
8	801086	0	1459703	193766	1,265,937	506,197	181138
9	720977	0	1313726	193766	1,119,960	396,309	145555
10	648879	0	1182347	193766	988,581	309,574	116963
11	583992	0	1064144	193766	870,378	241,208	93994
12	525593	0	957711	193766	763,945	187,349	75528
13	473033	0	861964	193766	668,198	145,019	60695
14	425728	0	775760	193766	581,994	111,777	48771
15	383157	0	698204	193766	504,438	85,739	39193
16	344841	0	628384	193766	434,618	65,371	31494
17	310356	0	565563	193766	371,797	49,490	25309
18	279321	0	508989	193766	315,223	37,134	20336
19	251389	0	458065	193766	264,299	27,551	16341
20	226251	0	412235	193766	218,469	20,153	13130
21	203624	0	371028	193766	177,262	14,471	10552
22	183261	0	333949	193766	140,183	10,128	8479
23	164936	0	300587	193766	106,821	6,829	6814
24	148444	0	270548	193766	76,782	4,344	5477
25	133601	0	243526	193766	49,760	2,491	4401
26	120240	0	219166	193766	25,400	1,125	3536
27	108217	0	197263	193766	3,497	137	2842
28	97395	0	177555	193766	-16,211	-563	2284
	15843815	0	28614191	5369925	23,244,266	12,376,078	4188237

$/BBLRESV: 33.55 EQUIP VAL: 1,743
$/BBLPROD: 0 WI OIL VAL: 5,523,382 RI OIL VAL: 1,869,189
WI PAYOUT: 5.7 GAS VAL: 6,852,684 GAS VAL: 2,319,044
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 16,566,040 WI TOTAL: 12,377,810 RI TOTAL: 4,188,230

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 360743 - BARBEE B 47-1 (ALLOC-G) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 49042 - RRC DIST..: 08 FULL RI DECIMAL = .225000 DEPTH: 7680
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.370000	2,316,370
01	REAGAN COUNTY	.370000	2,316,370
02	FM&LR	.370000	2,316,370
30	REAGAN COUNTY ISD	.370000	2,316,370
50	REAGAN COUNTY HOSP D	.370000	2,316,370
60	SANTA RITA UWD	.370000	2,316,370
61	REAGAN CO WSD	.370000	2,316,370
80	REAGAN ISD (GLASSCOC	.630000	3,944,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
114,023			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.6 D B: 1.000 De/Dt: 20.6 / 10.0
GAS: 869.0 D B: 1.000 De/Dt: 16.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,179,660
LAST YR RI VAL: 1,809,440
LAST YR 8/8 VAL: 6,989,100

LAST YR OIL PROD: 6,392
LAST YR GAS PROD: 296,194

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,705	290,151	0	71.13	4.14	4.14	.00	314492
2	4,631	246,744	0	72.85	4.24	4.24	.00	261460
3	3,898	214,645	0	74.61	4.33	4.33	.00	225393
4	3,365	189,949	0	76.43	4.43	4.43	.00	199320
5	2,961	170,353	0	78.29	4.53	4.53	.00	179658
6	2,642	153,318	0	80.18	4.64	4.64	.00	164173
7	2,378	137,986	0	80.18	4.64	4.64	.00	147768
8	2,140	124,187	0	80.18	4.64	4.64	.00	132979
9	1,926	111,768	0	80.18	4.64	4.64	.00	119681
10	1,733	100,591	0	80.18	4.64	4.64	.00	107688
11	1,560	90,532	0	80.18	4.64	4.64	.00	96938
12	1,404	81,479	0	80.18	4.64	4.64	.00	87244
13	1,264	73,331	0	80.18	4.64	4.64	.00	78544
14	1,138	65,998	0	80.18	4.64	4.64	.00	70715
15	1,024	59,398	0	80.18	4.64	4.64	.00	63631
16	922	53,458	0	80.18	4.64	4.64	.00	57293
17	830	48,112	0	80.18	4.64	4.64	.00	51576
18	747	43,301	0	80.18	4.64	4.64	.00	46418
19	672	38,971	0	80.18	4.64	4.64	.00	41758
20	605	35,074	0	80.18	4.64	4.64	.00	37594
21	545	31,567	0	80.18	4.64	4.64	.00	33866
22	491	28,410	0	80.18	4.64	4.64	.00	30510
	42,581	2,389,323	0					2,548,699

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	930949	0	1245441	114023	1,131,418	1,064,347	341660
2	810801	0	1072261	116303	955,958	795,835	262636
3	720295	0	945688	118629	827,059	609,311	206816
4	652142	0	851462	121001	730,461	476,239	166259
5	598067	0	777725	123422	654,303	377,507	135590
6	551332	0	715505	125890	589,615	301,051	111377
7	496198	0	643966	125890	518,076	234,093	89500
8	446576	0	579555	125890	453,665	181,402	71919
9	401918	0	521599	125890	395,709	140,026	57791
10	361725	0	469413	125890	343,523	107,574	46436
11	325553	0	422491	125890	296,601	82,197	37317
12	292998	0	380242	125890	254,352	62,378	29987
13	263698	0	342242	125890	216,352	46,955	24099
14	237329	0	308044	125890	182,154	34,984	19367
15	213595	0	277226	125890	151,336	25,723	15562
16	192235	0	249528	125890	123,638	18,596	12505
17	173011	0	224587	125890	98,697	13,137	10050
18	155710	0	202128	125890	76,238	8,981	8076
19	140140	0	181898	125890	56,008	5,839	6489
20	126126	0	163720	125890	37,830	3,490	5214
21	113515	0	147381	125890	21,491	1,755	4191
22	102162	0	132672	125890	6,782	490	3369
	8306075	0	10854774	2733508	8,121,266	4,591,910	1666210

$/BBLRESV: 32.67 EQUIP VAL: 2,335
$/BBLPROD: 0 WI OIL VAL: 1,078,176 RI OIL VAL: 391,224
WI PAYOUT: 5.5 GAS VAL: 3,513,730 GAS VAL: 1,274,984
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,260,450 WI TOTAL: 4,594,240 RI TOTAL: 1,666,210

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 360744 - BARBEE B 47-1 (ALLOC-H) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 48993 - RRC DIST..: 08 FULL RI DECIMAL = .225000 DEPTH: 9143
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.450000	3,903,940
01	REAGAN COUNTY	.450000	3,903,940
02	FM&LR	.450000	3,903,940
30	REAGAN COUNTY ISD	.450000	3,903,940
50	REAGAN COUNTY HOSP D	.450000	3,903,940
60	SANTA RITA UWD	.450000	3,903,940
61	REAGAN CO WSD	.450000	3,903,940
80	REAGAN ISD (GLASSCOC	.550000	4,771,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,152	253,818	0	71.13	4.10	4.10	.00	945517
2	14,306	214,527	0	72.85	4.19	4.19	.00	807699
3	12,269	185,787	0	74.61	4.28	4.28	.00	709427
4	10,742	163,842	0	76.43	4.38	4.38	.00	636284
5	9,553	146,540	0	78.29	4.48	4.48	.00	579626
6	8,598	131,886	0	80.18	4.59	4.59	.00	534275
7	7,738	118,697	0	80.18	4.59	4.59	.00	480835
8	6,964	106,827	0	80.18	4.59	4.59	.00	432739
9	6,268	96,144	0	80.18	4.59	4.59	.00	389490
10	5,641	86,530	0	80.18	4.59	4.59	.00	350529
11	5,077	77,877	0	80.18	4.59	4.59	.00	315482
12	4,569	70,089	0	80.18	4.59	4.59	.00	283915
13	4,112	63,080	0	80.18	4.59	4.59	.00	255518
14	3,701	56,772	0	80.18	4.59	4.59	.00	229978
15	3,331	51,095	0	80.18	4.59	4.59	.00	206987
16	2,998	45,986	0	80.18	4.59	4.59	.00	186294
17	2,698	41,387	0	80.18	4.59	4.59	.00	167652
18	2,428	37,248	0	80.18	4.59	4.59	.00	150875
19	2,185	33,523	0	80.18	4.59	4.59	.00	135775
20	1,967	30,171	0	80.18	4.59	4.59	.00	122228
21	1,770	27,154	0	80.18	4.59	4.59	.00	109987
22	1,593	24,439	0	80.18	4.59	4.59	.00	98988
	135,660	2,063,419	0					8,130,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
249,500			
1			
15.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.0 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 763.0 D B: 1.000 De/Dt: 16.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,311,500
LAST YR RI VAL: 1,989,660
LAST YR 8/8 VAL: 7,301,160

LAST YR OIL PROD: 17,857
LAST YR GAS PROD: 265,388

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	806507	0	1752024	249500	1,502,524	1,413,455	480631
2	696623	0	1504322	216316	1,288,006	1,072,265	368463
3	616255	0	1325682	187546	1,138,136	838,488	289920
4	556162	0	1192446	162602	1,029,844	671,427	232839
5	508787	0	1088413	165854	922,559	532,280	189756
6	469151	0	1003426	169171	834,255	425,962	156195
7	422235	0	903070	169171	733,899	331,612	125511
8	380010	0	812749	169171	643,578	257,341	100857
9	342008	0	731498	169171	562,327	198,985	81047
10	307809	0	658338	169171	489,167	153,183	65126
11	277028	0	592510	169171	423,339	117,320	52335
12	249324	0	533239	169171	364,068	89,284	42052
13	224391	0	479909	169171	310,738	67,440	33793
14	201952	0	431930	169171	262,759	50,465	27156
15	181758	0	388745	169171	219,574	37,321	21822
16	163584	0	349878	169171	180,707	27,180	17536
17	147224	0	314876	169171	145,705	19,394	14090
18	132500	0	283375	169171	114,204	13,453	11322
19	119250	0	255025	169171	85,854	8,950	9098
20	107326	0	229554	169171	60,383	5,570	7311
21	96594	0	206581	169171	37,410	3,054	5875
22	86936	0	185924	169171	16,753	1,210	4721
	7093414	0	15223514	385772	11,365,789	6,335,639	2337456

$/BBLRESV: 32.18 EQUIP VAL: 2,335
$/BBLPROD: 0 WI OIL VAL: 3,383,535 RI OIL VAL: 1,248,314
WI PAYOUT: 5.5 GAS VAL: 2,952,097 GAS VAL: 1,089,140
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,675,420 WI TOTAL: 6,337,970 RI TOTAL: 2,337,450

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 360745 - BARBEE C 1-1 (ALLOC-E) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 46057 - RRC DIST..: 08 FULL RI DECIMAL = .225000 DEPTH: 7277
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.370000	964,710
01	REAGAN COUNTY	.370000	964,710
02	FM&LR	.370000	964,710
30	REAGAN COUNTY ISD	.370000	964,710
50	REAGAN COUNTY HOSP D	.370000	964,710
60	SANTA RITA UWD	.370000	964,710
61	REAGAN CO WSD	.370000	964,710
80	REAGAN ISD (GLASSCOC	.630000	1,642,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,085	124,358	0	71.13	4.08	4.08	.00	280314
2	4,396	100,252	0	72.85	4.17	4.17	.00	248193
3	3,868	83,989	0	74.61	4.27	4.27	.00	223658
4	3,456	72,275	0	76.43	4.37	4.37	.00	204710
5	3,110	63,431	0	78.29	4.46	4.46	.00	188698
6	2,799	56,518	0	80.18	4.57	4.57	.00	173928
7	2,519	50,866	0	80.18	4.57	4.57	.00	156529
8	2,267	45,779	0	80.18	4.57	4.57	.00	140870
9	2,040	41,201	0	80.18	4.57	4.57	.00	126765
10	1,836	37,081	0	80.18	4.57	4.57	.00	114088
11	1,652	33,373	0	80.18	4.57	4.57	.00	102654
12	1,487	30,036	0	80.18	4.57	4.57	.00	92401
13	1,338	27,032	0	80.18	4.57	4.57	.00	83143
	35,853	766,191	0					2,135,951

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	393220	0	673534	148500	525,034	493,910	184771
2	323989	0	572182	151470	420,712	350,243	140147
3	277941	0	501599	154499	347,100	255,715	109697
4	244777	0	449487	157588	291,899	190,309	87768
5	219249	0	407947	160740	247,207	142,628	71122
6	200173	0	374101	163955	210,146	107,298	58234
7	180155	0	336684	163956	172,728	78,047	46793
8	162138	0	303008	163956	139,052	55,601	37601
9	145924	0	272689	163956	108,733	38,476	30213
10	131332	0	245420	163956	81,464	25,510	24278
11	118199	0	220853	163956	56,897	15,768	19507
12	106380	0	198781	163956	34,825	8,540	15677
13	95741	0	178884	163956	14,928	3,240	12596
	2599218	0	4735169	2084444	2,650,725	1,765,285	838404

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
148,500			

$/BBLRESV: 28.66 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 796,288 RI OIL VAL: 378,189
WI PAYOUT: 4.7 GAS VAL: 968,995 GAS VAL: 460,214
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,607,310 WI TOTAL: 1,768,910 RI TOTAL: 838,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.1 D B: 1.000 De/Dt: 14.5 / 10.0
GAS: 385.0 D B: 1.000 De/Dt: 21.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 830,330
LAST YR RI VAL: 498,310
LAST YR 8/8 VAL: 1,328,640

LAST YR OIL PROD: 5,160
LAST YR GAS PROD: 127,724

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 360746 - BARBEE C 1-1 (ALLOC-B) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 47422 - RRC DIST..: 08 FULL RI DECIMAL = .225000 DEPTH: 7318
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.370000	369,290
01	REAGAN COUNTY	.370000	369,290
02	FM&LR	.370000	369,290
30	REAGAN COUNTY ISD	.370000	369,290
50	REAGAN COUNTY HOSP D	.370000	369,290
60	SANTA RITA UWD	.370000	369,290
61	REAGAN CO WSD	.370000	369,290
80	REAGAN ISD (GLASSCOC	.630000	628,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,935	31,745	0	71.13	3.78	3.78	.00	216920
2	3,495	28,571	0	72.85	3.87	3.87	.00	197323
3	3,142	25,714	0	74.61	3.96	3.96	.00	181679
4	2,828	23,143	0	76.43	4.04	4.04	.00	167512
5	2,545	20,829	0	78.29	4.14	4.14	.00	154417
6	2,291	18,746	0	80.18	4.23	4.23	.00	142362
7	2,062	16,871	0	80.18	4.23	4.23	.00	128132
8	1,856	15,184	0	80.18	4.23	4.23	.00	115331
9	1,670	13,666	0	80.18	4.23	4.23	.00	103773
	23,824	194,469	0					1,407,449

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	92997	0	309917	122416	187,501	176,386	85020
2	85692	0	283015	124864	158,151	131,661	69320
3	78916	0	260595	127361	133,234	98,156	56991
4	72461	0	239973	129908	110,065	71,759	46857
5	66830	0	221247	132506	88,741	51,200	38572
6	61454	0	203816	135156	68,660	35,057	31726
7	55307	0	183439	135156	48,283	21,816	25495
8	49777	0	165108	135156	29,952	11,977	20489
9	44801	0	148574	135156	13,418	4,748	16462
	608235	0	2015684	1177679	838,005	602,760	390932

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
134,523			
9.0	1		

$/BBLRESV: 22.79 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 420,876 RI OIL VAL: 272,967
WI PAYOUT: 4.2 GAS VAL: 181,883 GAS VAL: 117,964
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 998,090 WI TOTAL: 607,160 RI TOTAL: 390,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: 1.000 De/Dt: 11.8 / 10.0
GAS: 92.0 D B: 1.000 De/Dt: 10.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,221,770
LAST YR RI VAL: 587,380
LAST YR 8/8 VAL: 1,809,150

LAST YR OIL PROD: 5,571
LAST YR GAS PROD: 78,392

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 360747 - BARBEE C 1-47 (ALLOC-E) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 45204 - RRC DIST..: 08 FULL RI DECIMAL = .225000 DEPTH: 7133
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.120000	186,630
01	REAGAN COUNTY	.120000	186,630
02	FM&LR	.120000	186,630
30	REAGAN COUNTY ISD	.120000	186,630
50	REAGAN COUNTY HOSP D	.120000	186,630
60	SANTA RITA UWD	.120000	186,630
61	REAGAN CO WSD	.120000	186,630
80	REAGAN ISD (GLASSCOC	.880000	1,368,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,810	61,879	0	71.13	3.89	3.89	.00	320281
2	4,852	52,783	0	72.85	3.97	3.97	.00	273938
3	4,169	46,018	0	74.61	4.07	4.07	.00	241063
4	3,652	40,796	0	76.43	4.16	4.16	.00	216320
5	3,251	36,635	0	78.29	4.25	4.25	.00	197254
6	2,926	32,972	0	80.18	4.35	4.35	.00	181820
7	2,633	29,675	0	80.18	4.35	4.35	.00	163613
8	2,370	26,708	0	80.18	4.35	4.35	.00	147271
9	2,133	24,037	0	80.18	4.35	4.35	.00	132544
	31,796	351,503	0					1,874,104

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	186550	0	506831	175500	331,331	311,690	139038
2	162400	0	436338	179010	257,328	214,225	106874
3	145152	0	386215	182590	203,625	150,015	84463
4	131526	0	347846	186241	161,605	105,361	67921
5	120667	0	317921	189966	127,955	73,825	55426
6	111157	0	292977	193766	99,211	50,656	45606
7	100042	0	263655	193766	69,889	31,579	36644
8	90039	0	237310	193766	43,544	17,411	29448
9	81035	0	213579	193766	19,813	7,012	23663
	1128568	0	3002672	1688371	1,314,301	961,774	589083

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 5.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,500			

$/BBLRESV: 24.36 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 600,286 RI OIL VAL: 367,673
WI PAYOUT: 4.1 GAS VAL: 361,487 GAS VAL: 221,409
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,555,260 WI TOTAL: 966,180 RI TOTAL: 589,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.6 D B: 1.000 De/Dt: 17.8 / 10.0
GAS: 185.0 D B: 1.000 De/Dt: 15.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 468,750
LAST YR RI VAL: 352,730
LAST YR 8/8 VAL: 821,480

LAST YR OIL PROD: 6,749
LAST YR GAS PROD: 47,535

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 360748 - BARBEE C 1-47 (ALLOC-A) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 45507 - RRC DIST..: 08 FULL RI DECIMAL = .225000 DEPTH: 7133
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.120000	162,160
01	REAGAN COUNTY	.120000	162,160
02	FM&LR	.120000	162,160
30	REAGAN COUNTY ISD	.120000	162,160
50	REAGAN COUNTY HOSP D	.120000	162,160
60	SANTA RITA UWD	.120000	162,160
61	REAGAN CO WSD	.120000	162,160
80	REAGAN ISD (GLASSCOC	.880000	1,189,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,417	44,457	0	71.13	3.60	3.60	.00	298616
2	4,442	36,963	0	72.85	3.68	3.68	.00	250790
3	3,765	31,635	0	74.61	3.75	3.75	.00	217703
4	3,267	27,652	0	76.43	3.84	3.84	.00	193515
5	2,886	24,558	0	78.29	3.93	3.93	.00	175107
6	2,584	22,091	0	80.18	4.02	4.02	.00	160568
7	2,326	19,882	0	80.18	4.02	4.02	.00	144536
8	2,093	17,894	0	80.18	4.02	4.02	.00	130058
9	1,884	16,105	0	80.18	4.02	4.02	.00	117071
10	1,696	14,495	0	80.18	4.02	4.02	.00	105389
	30,360	255,732	0					1,793,353

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124035	0	422651	127500	295,151	277,654	115945
2	105418	0	356208	130050	226,158	188,277	87249
3	91939	0	309642	132651	176,991	130,392	67717
4	82292	0	275807	135304	140,503	91,604	53854
5	74798	0	249905	138010	111,895	64,559	43569
6	68825	0	229393	140770	88,623	45,250	35708
7	61942	0	206478	140770	65,708	29,690	28697
8	55749	0	185807	140770	45,037	18,008	23057
9	50175	0	167246	140770	26,476	9,369	18530
10	45159	0	150548	140770	9,778	3,062	14893
	760332	0	2553685	1367365	1,186,320	857,865	489219

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/24 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 25.60 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 602,444 RI OIL VAL: 343,559
WI PAYOUT: 4.2 GAS VAL: 255,420 GAS VAL: 145,660
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,351,280 WI TOTAL: 862,060 RI TOTAL: 489,220

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
127,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: 1.000 De/Dt: 19.6 / 10.0
GAS: 135.0 D B: 1.000 De/Dt: 18.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 26,760
LAST YR 8/8 VAL: 33,270

LAST YR OIL PROD: 5,107
LAST YR GAS PROD: 76,985

REMARKS1:
REMARKS2:
MC1: C
MC2: REA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 4/27/2023 MNRLTCHA

LEASE#, NAME.....: 360749 - OAK 15 #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282614 - 5 RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11587
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 33154200
GAS FIELD NAME...: FRYSAK FARMS (DEVONIAN)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 516500 UNIT.....:
ALT LSE#: 10876 HCG.....:
ALT RRC#: 282614 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.180000	1,410
01	REAGAN COUNTY	.180000	1,410
02	FM&LR	.180000	1,410
30	REAGAN COUNTY ISD	.180000	1,410
50	REAGAN COUNTY HOSP D	.180000	1,410
60	SANTA RITA UWD	.180000	1,410
61	REAGAN CO WSD	.180000	1,410
80	REAGAN ISD (GLASSCOC	.780000	6,090

$/BBLRESV: .00 EQUIP VAL: 7,807
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.91 GAS WI GR PRICE: 5.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 21.5 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 15.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,030
LAST YR RI VAL: 19,510
LAST YR 8/8 VAL: 36,540

LAST YR OIL PROD: 41
LAST YR GAS PROD: 2,293

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360750 - BOLD WTG 4-232 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19660 - 1H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,155,210
01	REAGAN COUNTY	1.000000	3,155,210
02	FM&LR	1.000000	3,155,210
30	REAGAN COUNTY ISD	1.000000	3,155,210
50	REAGAN COUNTY HOSP D	1.000000	3,155,210
60	SANTA RITA UWD	1.000000	3,155,210
61	REAGAN CO WSD	1.000000	3,155,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,978	124,602	0	70.89	3.45	3.45	.00	796343
2	11,256	100,763	0	72.61	3.53	3.53	.00	612974
3	9,017	84,595	0	74.39	3.61	3.61	.00	503081
4	7,525	72,906	0	76.19	3.68	3.68	.00	429997
5	6,396	63,428	0	78.03	3.77	3.77	.00	374310
6	5,437	55,182	0	79.93	3.86	3.86	.00	325935
7	4,621	48,008	0	79.93	3.86	3.86	.00	277017
8	3,928	41,767	0	79.93	3.86	3.86	.00	235474
	63,158	591,251	0					3,555,131

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	322408	0	1118751	309000	809,751	758,405	350810
2	266770	0	879744	315180	564,564	463,829	244129
3	229041	0	732122	321483	410,639	295,935	179790
4	201221	0	631218	327913	303,305	191,740	137178
5	179343	0	553653	334472	219,181	121,542	106478
6	159752	0	485687	341161	144,526	70,301	82662
7	138983	0	416000	341161	74,839	31,934	62656
8	120915	0	356389	341161	15,228	5,699	47501
	1618433	0	5173564	2631531	2,542,033	1,939,385	1211204

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.16
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

$/BBLRESV: 28.13 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,332,691 RI OIL VAL: 832,305
WI PAYOUT: 3.5 GAS VAL: 606,692 GAS VAL: 378,897
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,155,210 WI TOTAL: 1,944,010 RI TOTAL: 1,211,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.6 D B: 1.000 De/Dt: 28.0 / 15.0
GAS: 385.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,129,820
LAST YR RI VAL: 1,225,050
LAST YR 8/8 VAL: 3,354,870

LAST YR OIL PROD: 21,137
LAST YR GAS PROD: 146,369

REMARKS1: P#-821771 #1H-12/10/17
REMARKS2: 383-39781
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360751 - UNIVERSITY 12A FULL WI DECIMAL = 1.000000 #WELLS: 5
RRC#, WELL#.....: 19527 - 1 RRC DIST..: 07C FULL RI DECIMAL = .000000 DEPTH: 3500
OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,760
01	REAGAN COUNTY	1.000000	9,760
02	FM&LR	1.000000	9,760
30	REAGAN COUNTY ISD	1.000000	9,760
50	REAGAN COUNTY HOSP D	1.000000	9,760
60	SANTA RITA UWD	1.000000	9,760
61	REAGAN CO WSD	1.000000	9,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 9,759
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P#-821659 #1-04/11/17
REMARKS2: 383-39778
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360752 - SUGG E 208-207 (ALLOC-B) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19735 - 2NU RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,746,820
01	REAGAN COUNTY	1.000000	2,746,820
02	FM&LR	1.000000	2,746,820
30	REAGAN COUNTY ISD	1.000000	2,746,820
50	REAGAN COUNTY HOSP D	1.000000	2,746,820
60	SANTA RITA UWD	1.000000	2,746,820
61	REAGAN CO WSD	1.000000	2,746,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,621	318,867	0	70.89	5.37	5.37	.00	86185
2	775	242,339	0	72.61	5.50	5.50	.00	42205
3	368	184,178	0	74.39	5.62	5.62	.00	20532
4	176	139,975	0	76.19	5.74	5.74	.00	10057
	2,940	885,359	0					158,979

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1284237	0	1370422	440500	929,922	870,955	429727
2	999648	0	1041853	449310	592,543	486,816	289114
3	776310	0	796842	458296	338,546	243,980	195683
4	602592	0	612649	467461	145,188	91,782	133142
	3662787	0	3821766	1815567	2,006,199	1,693,533	1047666

$/BBLRESV: 31.95 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 70,448 RI OIL VAL: 43,581
WI PAYOUT: 2.5 GAS VAL: 1,623,084 GAS VAL: 1,004,084
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,746,820 WI TOTAL: 1,699,150 RI TOTAL: 1,047,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
440,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: .001 De/Dt: 52.0 / 52.0
GAS: 999.0 D B: .001 De/Dt: 24.0 / 24.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,222,960
LAST YR RI VAL: 1,414,360
LAST YR 8/8 VAL: 3,637,320

LAST YR OIL PROD: 2,220
LAST YR GAS PROD: 356,919

REMARKS1: P#-826857 #2NU-09/07/17
REMARKS2: 383-39885
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360753 - AMERIGO 902A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19733 - 2H RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,607,040
01	REAGAN COUNTY	1.000000	1,607,040
02	FM&LR	1.000000	1,607,040
30	REAGAN COUNTY ISD	1.000000	1,607,040
50	REAGAN COUNTY HOSP D	1.000000	1,607,040
60	SANTA RITA UWD	1.000000	1,607,040
61	REAGAN CO WSD	1.000000	1,607,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,663	9,060	0	70.89	3.90	3.90	.00	785470
2	9,716	5,630	0	72.61	3.99	3.99	.00	617294
3	7,886	4,093	0	74.39	4.08	4.08	.00	513310
4	6,638	3,218	0	76.19	4.17	4.17	.00	442531
5	5,709	2,653	0	78.03	4.27	4.27	.00	389789
6	4,910	2,256	0	79.93	4.37	4.37	.00	343399
7	4,223	1,940	0	79.93	4.37	4.37	.00	295351
	51,745	28,850	0					3,387,144

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30917	0	816387	257500	558,887	523,448	109713
2	19656	0	636950	262650	374,300	307,513	75752
3	14612	0	527922	267903	260,019	187,387	55562
4	11742	0	454273	273261	181,012	114,431	42310
5	9912	0	399701	278726	120,975	67,084	32944
6	8626	0	352025	284300	67,725	32,944	25677
7	7418	0	302769	284301	18,468	7,880	19544
	102883	0	3490027	1908641	1,581,386	1,240,687	361502

$/BBLRESV: 26.59 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,204,112 RI OIL VAL: 350,845
WI PAYOUT: 3.3 GAS VAL: 36,574 GAS VAL: 10,657
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,607,040 WI TOTAL: 1,245,540 RI TOTAL: 361,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.5 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 34.0 D B: 1.000 De/Dt: 45.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,431,480
LAST YR RI VAL: 372,630
LAST YR 8/8 VAL: 1,804,110

LAST YR OIL PROD: 14,059
LAST YR GAS PROD: 16,330

REMARKS1: P#-821044 #2H-09/09/17
REMARKS2: 383-39761
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360754 - AMERIGO 902B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19732 - 1H RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,020,930
01	REAGAN COUNTY	1.000000	1,020,930
02	FM&LR	1.000000	1,020,930
30	REAGAN COUNTY ISD	1.000000	1,020,930
50	REAGAN COUNTY HOSP D	1.000000	1,020,930
60	SANTA RITA UWD	1.000000	1,020,930
61	REAGAN CO WSD	1.000000	1,020,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,406	7,534	0	70.89	66.78	66.78	.00	335327
2	4,553	4,737	0	72.61	68.29	68.29	.00	289269
3	3,916	3,465	0	74.39	69.85	69.85	.00	254897
4	3,368	2,731	0	76.19	71.44	71.44	.00	224532
	17,243	18,467	0					1,104,025

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	440230	0	775557	321000	454,557	425,733	104226
2	283054	0	572323	327420	244,903	201,205	68065
3	211776	0	466673	333968	132,705	95,636	49116
4	170715	0	395247	340647	54,600	34,516	36813
	1105775	0	2209800	1323035	886,765	757,090	258220

$/BBLRESV: 25.07 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 378,245 RI OIL VAL: 129,008
WI PAYOUT: 2.5 GAS VAL: 378,844 GAS VAL: 129,212
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,020,930 WI TOTAL: 762,710 RI TOTAL: 258,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
321,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.3 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 28.0 D B: 1.000 De/Dt: 44.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,001,640
LAST YR RI VAL: 330,930
LAST YR 8/8 VAL: 1,332,570

LAST YR OIL PROD: 6,536
LAST YR GAS PROD: 15,476

REMARKS1: P#-821043 #1H-09/07/17
REMARKS2: 383-39760
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360755 - AMERIGO 903BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19766 - 1H RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	96,190
01	REAGAN COUNTY	1.000000	96,190
02	FM&LR	1.000000	96,190
30	REAGAN COUNTY ISD	1.000000	96,190
50	REAGAN COUNTY HOSP D	1.000000	96,190
60	SANTA RITA UWD	1.000000	96,190
61	REAGAN CO WSD	1.000000	96,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,436	7,992	0	70.89	3.90	3.90	.00	337188
	5,436	7,992	0					337,188

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27273	0	364461	321000	43,461	40,705	48979
	27273	0	364461	321000	43,461	40,705	48979

$/BBLRESV: 7.92 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 37,659 RI OIL VAL: 45,314
WI PAYOUT: .0 GAS VAL: 3,046 GAS VAL: 3,665
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 96,190 WI TOTAL: 47,210 RI TOTAL: 48,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
321,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.4 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 30.0 D B: 1.000 De/Dt: 45.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,024,920
LAST YR RI VAL: 334,100
LAST YR 8/8 VAL: 1,359,020

LAST YR OIL PROD: 8,252
LAST YR GAS PROD: 15,784

REMARKS1: P#-821140 #1H-09/08/17
REMARKS2: 383-39768
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360756 - VESPUCCI 903B FULL WI DECIMAL = .848263 #WELLS: 1
RRC#, WELL#.....: 19740 - 3H RRC DIST..: 07C FULL RI DECIMAL = .151737 DEPTH: 8700
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,325	7,490	0	70.89	3.90	3.90	.00	440477
2	5,862	4,489	0	72.61	3.99	3.99	.00	361055
3	4,886	3,215	0	74.39	4.08	4.08	.00	308318
	18,073	15,194	0					1,109,850

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	454,370
01	REAGAN COUNTY	1.000000	454,370
02	FM&LR	1.000000	454,370
30	REAGAN COUNTY ISD	1.000000	454,370
50	REAGAN COUNTY HOSP D	1.000000	454,370
60	SANTA RITA UWD	1.000000	454,370
61	REAGAN CO WSD	1.000000	454,370

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24779	0	465256	278500	186,756	174,914	78290
2	15193	0	376248	284070	92,178	75,731	56030
3	11127	0	319445	289751	29,694	21,399	42098
	51099	0	1160949	852321	308,628	272,044	176418

$/BBLRESV: 16.96 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 260,070 RI OIL VAL: 168,653
WI PAYOUT: 2.0 GAS VAL: 11,974 GAS VAL: 7,765
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 454,370 WI TOTAL: 277,950 RI TOTAL: 176,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.8 D B: 1.000 De/Dt: 22.0 / 15.0
GAS: 29.0 D B: 1.000 De/Dt: 48.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,205,090
LAST YR RI VAL: 679,340
LAST YR 8/8 VAL: 2,884,430

LAST YR OIL PROD: 10,032
LAST YR GAS PROD: 18,525

REMARKS1: P#-521142 #3H-09/08/17
REMARKS2: 383-39769
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360757 - VESPUCCI 904A FULL WI DECIMAL = .848069 #WELLS: 1
RRC#, WELL#.....: 19747 - 1H RRC DIST..: 07C FULL RI DECIMAL = .151931 DEPTH: 8400
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,642,610
01	REAGAN COUNTY	1.000000	2,642,610
02	FM&LR	1.000000	2,642,610
30	REAGAN COUNTY ISD	1.000000	2,642,610
50	REAGAN COUNTY HOSP D	1.000000	2,642,610
60	SANTA RITA UWD	1.000000	2,642,610
61	REAGAN CO WSD	1.000000	2,642,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,543	9,593	0	70.89	3.90	3.90	.00	994559
2	13,517	5,963	0	72.61	3.99	3.99	.00	832354
3	11,429	4,335	0	74.39	4.08	4.08	.00	721031
4	9,829	3,407	0	76.19	4.17	4.17	.00	635095
5	8,453	2,808	0	78.03	4.27	4.27	.00	559376
6	7,270	2,387	0	79.93	4.37	4.37	.00	492805
7	6,252	2,029	0	79.93	4.37	4.37	.00	423799
8	5,377	1,725	0	79.93	4.37	4.37	.00	364486
9	4,624	1,466	0	79.93	4.37	4.37	.00	313443
	83,294	33,713	0					5,336,948

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31729	0	1026288	288500	737,788	691,005	172960
2	20178	0	852532	294270	558,262	458,651	127148
3	15000	0	736031	300155	435,876	314,123	97144
4	12049	0	647144	306158	340,986	215,561	75587
5	10168	0	569544	312281	257,263	142,660	58869
6	8846	0	501651	318526	183,125	89,077	45887
7	7520	0	431319	318527	112,792	48,128	34915
8	6393	0	370879	318527	52,352	19,595	26568
9	5433	0	318876	318527	349	115	20214
	117316	0	5454264	2775471	2,678,793	1,978,915	659292

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
288,500			

$/BBLRESV: 27.41 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,936,349 RI OIL VAL: 645,111
WI PAYOUT: 3.7 GAS VAL: 42,564 GAS VAL: 14,181
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,642,610 WI TOTAL: 1,983,320 RI TOTAL: 659,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.8 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 36.0 D B: 1.000 De/Dt: 45.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,028,040
LAST YR RI VAL: 840,430
LAST YR 8/8 VAL: 3,868,470

LAST YR OIL PROD: 22,135
LAST YR GAS PROD: 11,468

REMARKS1: P#-820348 #1H-09/02/17
REMARKS2: 383-39741
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360758 - VESPUCCI 904BL FULL WI DECIMAL = .848114 #WELLS: 1
RRC#, WELL#.....: 19748 - 2H RRC DIST..: 07C FULL RI DECIMAL = .151886 DEPTH: 8600
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,454	5,273	0	70.89	3.90	3.90	.00	448155
2	5,964	3,236	0	72.61	3.99	3.99	.00	367272
3	4,971	2,342	0	74.39	4.08	4.08	.00	313626
	18,389	10,851	0					1,129,053

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	458,810
01	REAGAN COUNTY	1.000000	458,810
02	FM&LR	1.000000	458,810
30	REAGAN COUNTY ISD	1.000000	458,810
50	REAGAN COUNTY HOSP D	1.000000	458,810
60	SANTA RITA UWD	1.000000	458,810
61	REAGAN CO WSD	1.000000	458,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17441	0	465596	278500	187,096	175,232	78439
2	10951	0	378223	284070	94,153	77,353	56390
3	8104	0	321730	289751	31,979	23,046	42448
	36496	0	1165549	852321	313,228	275,631	177277

$/BBLRESV: 17.12 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 267,000 RI OIL VAL: 171,726
WI PAYOUT: 2.0 GAS VAL: 8,631 GAS VAL: 5,551
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 458,810 WI TOTAL: 281,530 RI TOTAL: 177,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.2 D B: 1.000 De/Dt: 22.0 / 12.0
GAS: 20.0 D B: 1.000 De/Dt: 46.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,505,920
LAST YR RI VAL: 518,540
LAST YR 8/8 VAL: 2,024,460

LAST YR OIL PROD: 10,244
LAST YR GAS PROD: 7,442

REMARKS1: P#-820349 #3H-09/02/17
REMARKS2: 383-39756
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360759 - PAIGE 13A AND 12A FULL WI DECIMAL = .756272 #WELLS: 1
RRC#, WELL#.....: 19768 - 4810H RRC DIST..: 07C FULL RI DECIMAL = .243728 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,090,760
01	REAGAN COUNTY	1.000000	4,090,760
02	FM&LR	1.000000	4,090,760
30	REAGAN COUNTY ISD	1.000000	4,090,760
50	REAGAN COUNTY HOSP D	1.000000	4,090,760
60	SANTA RITA UWD	1.000000	4,090,760
61	REAGAN CO WSD	1.000000	4,090,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,692	152,845	0	70.89	3.84	3.84	.00	734057
2	11,892	132,785	0	72.61	3.93	3.93	.00	653024
3	10,465	116,851	0	74.39	4.02	4.02	.00	588751
4	9,209	102,829	0	76.19	4.11	4.11	.00	530626
5	8,104	90,490	0	78.03	4.20	4.20	.00	478232
6	7,132	79,631	0	79.93	4.30	4.30	.00	431121
7	6,276	70,075	0	79.93	4.30	4.30	.00	379377
8	5,523	61,666	0	79.93	4.30	4.30	.00	333859
9	4,860	54,266	0	79.93	4.30	4.30	.00	293781
10	4,277	47,754	0	79.93	4.30	4.30	.00	258540
	81,430	909,192	0					4,681,368

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	443875	0	1177932	362500	815,432	763,725	357115
2	394657	0	1047681	369750	677,931	556,968	281087
3	355252	0	944003	377145	566,858	408,518	224131
4	319621	0	850247	384687	465,560	294,312	178649
5	287427	0	765659	392381	373,278	206,994	142367
6	258958	0	690079	400229	289,850	140,992	113553
7	227882	0	607259	400230	207,029	88,339	88429
8	200536	0	534395	400230	134,165	50,217	68865
9	176471	0	470252	400230	70,022	22,990	53628
10	155295	0	413835	400230	13,605	3,918	41765
	2819974	0	7501342	3887612	3,613,730	2,536,973	1549589

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
362,500			

$/BBLRESV: 25.71 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,583,249 RI OIL VAL: 967,052
WI PAYOUT: 4.0 GAS VAL: 953,722 GAS VAL: 582,535
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,090,760 WI TOTAL: 2,541,170 RI TOTAL: 1,549,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.5 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 452.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,252,120
LAST YR RI VAL: 1,353,350
LAST YR 8/8 VAL: 3,605,470

LAST YR OIL PROD: 15,623
LAST YR GAS PROD: 174,867

REMARKS1: P#-821145 #4810H-07/25/17
REMARKS2: 383-39771 BACK POSTED-ORIG E/O
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 360760 - RANDY JOHNSON '19-19A' FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 19750 - 4303H RRC DIST..: 07C FULL RI DECIMAL = .245000 DEPTH: 8700
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,851,170
01	REAGAN COUNTY	1.000000	5,851,170
02	FM&LR	1.000000	5,851,170
30	REAGAN COUNTY ISD	1.000000	5,851,170
50	REAGAN COUNTY HOSP D	1.000000	5,851,170
60	SANTA RITA UWD	1.000000	5,851,170
61	REAGAN CO WSD	1.000000	5,851,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,504	130,419	0	70.89	3.69	3.69	.00	990370
2	15,432	112,155	0	72.61	3.78	3.78	.00	845991
3	13,239	98,384	0	74.39	3.87	3.87	.00	743561
4	11,592	86,578	0	76.19	3.96	3.96	.00	666812
5	10,201	76,189	0	78.03	4.04	4.04	.00	600968
6	8,977	67,046	0	79.93	4.13	4.13	.00	541736
7	7,900	59,000	0	79.93	4.13	4.13	.00	476742
8	6,952	51,920	0	79.93	4.13	4.13	.00	419533
9	6,118	45,690	0	79.93	4.13	4.13	.00	369204
10	5,384	40,207	0	79.93	4.13	4.13	.00	324909
11	4,738	35,382	0	79.93	4.13	4.13	.00	285925
12	4,169	31,136	0	79.93	4.13	4.13	.00	251587
13	3,669	27,400	0	79.93	4.13	4.13	.00	221414
14	3,229	24,112	0	79.93	4.13	4.13	.00	194861
15	2,842	21,219	0	79.93	4.13	4.13	.00	171507
	122,946	906,837	0					7,105,120

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	363341	0	1353711	213500	1,140,211	1,067,910	413243
2	320079	0	1166070	217770	948,300	779,095	315013
3	287463	0	1031024	222125	808,899	582,949	246485
4	258851	0	925663	226567	699,096	441,948	195839
5	232392	0	833360	231099	602,261	333,972	156026
6	209059	0	750795	235720	515,075	250,548	124397
7	183971	0	660713	235721	424,992	181,344	96878
8	161894	0	581427	235721	345,706	129,394	75444
9	142468	0	511672	235721	275,951	90,603	58754
10	125371	0	450280	235721	214,559	61,795	45757
11	110326	0	396251	235721	160,530	40,556	35635
12	97087	0	348674	235721	112,953	25,031	27748
13	85437	0	306851	235721	71,130	13,828	21610
14	75185	0	270046	235721	34,325	5,853	16831
15	66164	0	237671	235721	1,950	292	13109
	2719088	0	9824208	3468270	6,355,938	4,005,118	1842769

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
213,500			

$/BBLRESV: 31.21 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 2,896,601 RI OIL VAL: 1,332,737
WI PAYOUT: 4.7 GAS VAL: 1,108,513 GAS VAL: 510,031
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,851,170 WI TOTAL: 4,008,400 RI TOTAL: 1,842,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.1 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 388.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,550,380
LAST YR RI VAL: 1,267,570
LAST YR 8/8 VAL: 3,817,950

LAST YR OIL PROD: 21,385
LAST YR GAS PROD: 129,559

REMARKS1: P#-824796 #4303H-09/01/17
REMARKS2: 383-39847
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360761 - RANDY JOHNSON 19 AND 19A FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 19756 - 4403H RRC DIST..: 07C FULL RI DECIMAL = .245000 DEPTH: 8900
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,696	16,057	0	70.89	4.36	4.36	.00	144295
2	1,985	13,258	0	72.61	4.46	4.46	.00	108819
	4,681	29,315	0					253,114

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	198,520
01	REAGAN COUNTY	1.000000	198,520
02	FM&LR	1.000000	198,520
30	REAGAN COUNTY ISD	1.000000	198,520
50	REAGAN COUNTY HOSP D	1.000000	198,520
60	SANTA RITA UWD	1.000000	198,520
61	REAGAN CO WSD	1.000000	198,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52856	0	197151	124000	73,151	68,513	60183
2	44644	0	153463	126480	26,983	22,169	41457
	97500	0	350614	250480	100,134	90,682	101640

$/BBLRESV: 18.52 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 65,465 RI OIL VAL: 73,376
WI PAYOUT: 1.9 GAS VAL: 25,217 GAS VAL: 28,264
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 198,520 WI TOTAL: 96,880 RI TOTAL: 101,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
124,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 49.0 D B: 1.000 De/Dt: 19.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,810
LAST YR RI VAL: 99,920
LAST YR 8/8 VAL: 206,730

LAST YR OIL PROD: 3,242
LAST YR GAS PROD: 18,050

REMARKS1: P#-824801 #4403H-09/01/17
REMARKS2: 383-39848
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360762 - HUGHES WEST FULL WI DECIMAL = .791250 #WELLS: 3
RRC#, WELL#.....: 20672 - 113HK RRC DIST..: 07C FULL RI DECIMAL = .208750 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,482,940
01	REAGAN COUNTY	1.000000	14,482,940
02	FM&LR	1.000000	14,482,940
30	REAGAN COUNTY ISD	1.000000	14,482,940
50	REAGAN COUNTY HOSP D	1.000000	14,482,940
60	SANTA RITA UWD	1.000000	14,482,940
61	REAGAN CO WSD	1.000000	14,482,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,968	397,787	0	70.89	3.53	3.53	.00	2129690
2	32,988	335,182	0	72.61	3.61	3.61	.00	1895248
3	29,029	288,257	0	74.39	3.69	3.69	.00	1708678
4	25,546	247,901	0	76.19	3.77	3.77	.00	1540049
5	22,480	213,195	0	78.03	3.86	3.86	.00	1387943
6	19,782	183,348	0	79.93	3.95	3.95	.00	1251105
7	17,408	157,679	0	79.93	3.95	3.95	.00	1100962
8	15,319	135,604	0	79.93	3.95	3.95	.00	968844
9	13,481	116,619	0	79.93	3.95	3.95	.00	852601
10	11,863	100,292	0	79.93	3.95	3.95	.00	750271
11	10,439	86,251	0	79.93	3.95	3.95	.00	660211
12	9,186	74,176	0	79.93	3.95	3.95	.00	580965
13	8,084	63,791	0	79.93	3.95	3.95	.00	511269
14	7,114	54,860	0	79.93	3.95	3.95	.00	449922
15	6,260	47,180	0	79.93	3.95	3.95	.00	395911
16	5,509	40,575	0	79.93	3.95	3.95	.00	348415
17	4,848	34,895	0	79.93	3.95	3.95	.00	306610
	277,304	2,577,592	0					16,838,694

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1111064	0	3240754	360500	2,880,254	2,697,617	804302
2	957418	0	2852666	367710	2,484,956	2,041,565	626538
3	841628	0	2550306	375064	2,175,242	1,567,632	495687
4	739492	0	2279541	382565	1,896,976	1,199,211	392092
5	651145	0	2039088	390216	1,648,872	914,349	310380
6	573043	0	1824148	398020	1,426,128	693,711	245722
7	492816	0	1593778	398020	1,195,758	510,230	189992
8	423822	0	1392666	398020	994,646	372,286	146915
9	364485	0	1217086	398020	819,066	268,923	113623
10	313456	0	1063727	398020	665,707	191,731	87882
11	269572	0	929783	398020	531,763	134,344	67979
12	231832	0	812797	398020	414,777	91,919	52588
13	199375	0	710644	398020	312,624	60,774	40690
14	171462	0	621384	398020	223,364	38,088	31486
15	147458	0	543369	398020	145,349	21,742	24366
16	126815	0	475230	398020	77,210	10,131	18858
17	109062	0	415672	398020	17,652	2,031	14597
	7723945	0	24562639	665229	17,910,344	10,816,284	3663697

$/BBLRESV: 33.79 EQUIP VAL: 2,980
$/BBLPROD: 0 WI OIL VAL: 7,414,995 RI OIL VAL: 2,511,611
WI PAYOUT: 4.8 GAS VAL: 3,401,278 GAS VAL: 1,152,082
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,482,940 WI TOTAL: 10,819,250 RI TOTAL: 3,663,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.3 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 1,198.0 D B: 1.000 De/Dt: 17.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,135,430
LAST YR RI VAL: 4,230,910
LAST YR 8/8 VAL: 17,366,340

LAST YR OIL PROD: 45,310
LAST YR GAS PROD: 464,193

REMARKS1: FR RRC 19467 TY21
REMARKS2: 383-39742
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/20/2023 MNRLTCHA

LEASE#, NAME.....: 360766 - UNIVERSITY WEST FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 19763 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8099
OPERATOR#, AGENT#: 732180 - 574
OPERATOR NAME....: RRP OPERATING LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.400000	3,760,130
01	REAGAN COUNTY	.400000	3,760,130
02	FM&LR	.400000	3,760,130
30	REAGAN COUNTY ISD	.400000	3,760,130
50	REAGAN COUNTY HOSP D	.400000	3,760,130
60	SANTA RITA UWD	.400000	3,760,130
61	REAGAN CO WSD	.400000	3,760,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63,816	148,649	0	71.24	.53	.53	.00	3409689
2	53,458	130,457	0	72.96	.55	.55	.00	2925222
3	46,304	116,233	0	74.74	.56	.56	.00	2595571
4	41,029	104,610	0	76.55	.57	.57	.00	2355577
5	36,926	94,149	0	78.40	.59	.59	.00	2171249
6	33,233	84,734	0	80.31	.60	.60	.00	2001707
7	29,910	76,261	0	80.31	.60	.60	.00	1801554
8	26,919	68,635	0	80.31	.60	.60	.00	1621399
	331,595	823,728	0					18,881,968

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	59088	0	3468777	1584000	1,884,777	1,765,264	1087716
2	53814	0	2979036	1615680	1,363,356	1,120,093	826682
3	48818	0	2644389	1483194	1,161,195	836,839	649392
4	44721	0	2400298	1512857	887,441	561,013	521641
5	41661	0	2212910	1543115	669,795	371,421	425587
6	38130	0	2039837	1573977	465,860	226,609	347174
7	34317	0	1835871	1573977	261,894	111,750	276513
8	30886	0	1652285	1573977	78,308	29,310	220228
	351435	0	19233403	12460777	6,772,626	5,022,299	4354933

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT).: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,584,000			
	1		
	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 193.6 D B: 1.300 De/Dt: 18.0 / 10.0
GAS: 437.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,143,260
LAST YR RI VAL: 4,713,240
LAST YR 8/8 VAL: 10,856,500

LAST YR OIL PROD: 77,979
LAST YR GAS PROD: 180,496

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 19.83 EQUIP VAL: 23,119
$/BBLPROD: 0 WI OIL VAL: 4,930,527 RI OIL VAL: 4,275,355
WI PAYOUT: 3.7 GAS VAL: 91,767 GAS VAL: 79,573
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,400,340 WI TOTAL: 5,045,410 RI TOTAL: 4,354,930

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 360775 - BARBEE B 47-1 (ALLOC-D) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 49407 - RRC DIST..: 08 FULL RI DECIMAL = .225000 DEPTH: 7359
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.370000	4,787,800
01	REAGAN COUNTY	.370000	4,787,800
02	FM&LR	.370000	4,787,800
30	REAGAN COUNTY ISD	.370000	4,787,800
50	REAGAN COUNTY HOSP D	.370000	4,787,800
60	SANTA RITA UWD	.370000	4,787,800
61	REAGAN CO WSD	.370000	4,787,800
80	REAGAN ISD (GLASSCOC	.630000	8,152,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
138,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.5 D B: 1.000 De/Dt: 15.2 / 10.0
GAS: 873.0 D B: 1.000 De/Dt: 14.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,104,500
LAST YR RI VAL: 2,768,460
LAST YR 8/8 VAL: 10,872,960

LAST YR OIL PROD: 25,060
LAST YR GAS PROD: 287,940

REMARKS1:
REMARKS2:
MC1: S
MC2: 18A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,669	294,859	0	71.13	4.24	4.24	.00	1359897
2	21,172	255,643	0	72.85	4.34	4.34	.00	1195345
3	18,542	225,642	0	74.61	4.45	4.45	.00	1072149
4	16,496	201,950	0	76.43	4.54	4.54	.00	977112
5	14,846	181,755	0	78.29	4.65	4.65	.00	900777
6	13,361	163,580	0	80.18	4.75	4.75	.00	830246
7	12,025	147,222	0	80.18	4.75	4.75	.00	747227
8	10,823	132,500	0	80.18	4.75	4.75	.00	672536
9	9,741	119,250	0	80.18	4.75	4.75	.00	605301
10	8,767	107,325	0	80.18	4.75	4.75	.00	544777
11	7,890	96,593	0	80.18	4.75	4.75	.00	490281
12	7,101	86,934	0	80.18	4.75	4.75	.00	441253
13	6,391	78,241	0	80.18	4.75	4.75	.00	397134
14	5,752	70,417	0	80.18	4.75	4.75	.00	357426
15	5,177	63,375	0	80.18	4.75	4.75	.00	321696
16	4,659	57,038	0	80.18	4.75	4.75	.00	289508
17	4,193	51,334	0	80.18	4.75	4.75	.00	260551
18	3,774	46,201	0	80.18	4.75	4.75	.00	234514
19	3,397	41,581	0	80.18	4.75	4.75	.00	211088
20	3,057	37,423	0	80.18	4.75	4.75	.00	189960
21	2,751	33,681	0	80.18	4.75	4.75	.00	170946
22	2,476	30,313	0	80.18	4.75	4.75	.00	153857
23	2,228	27,282	0	80.18	4.75	4.75	.00	138447
24	2,005	24,554	0	80.18	4.75	4.75	.00	124590
25	1,805	22,099	0	80.18	4.75	4.75	.00	112162
26	1,625	19,889	0	80.18	4.75	4.75	.00	100977
27	1,463	17,900	0	80.18	4.75	4.75	.00	90910
28	1,317	16,110	0	80.18	4.75	4.75	.00	81838
	217,503	2,650,691	0					13,072,505

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	968907	0	2328804	138500	2,190,304	2,060,463	638857
2	859855	0	2055200	141270	1,913,930	1,593,346	503394
3	778183	0	1850332	144095	1,706,237	1,257,018	404657
4	710561	0	1687673	146976	1,540,697	1,004,487	329539
5	655000	0	1555777	149916	1,405,861	811,125	271237
6	602179	0	1432425	152915	1,279,510	653,305	222974
7	541961	0	1289188	152915	1,136,273	513,425	179176
8	487766	0	1160302	152915	1,007,387	402,813	143985
9	438989	0	1044290	152915	891,375	315,422	115703
10	395090	0	939867	152915	786,952	246,434	92976
11	355583	0	845864	152915	692,949	192,037	74714
12	320026	0	761279	152915	608,364	149,195	60037
13	288025	0	685159	152915	532,244	115,512	48245
14	259223	0	616649	152915	463,734	89,064	38768
15	233299	0	554995	152915	402,080	68,342	31154
16	209971	0	499479	152915	346,564	52,127	25033
17	188973	0	449524	152915	296,609	39,481	20117
18	170077	0	404591	152915	251,676	29,647	16165
19	153070	0	364158	152915	211,243	22,020	12992
20	137763	0	327723	152915	174,808	16,126	10439
21	123988	0	294934	152915	142,019	11,594	8388
22	111590	0	265447	152915	112,532	8,130	6740
23	100432	0	238879	152915	85,964	5,496	5416
24	90389	0	214979	152915	62,064	3,511	4352
25	81352	0	193514	152915	40,599	2,033	3497
26	73216	0	174193	152915	21,278	942	2810
27	65894	0	156804	152915	3,889	152	2259
28	59305	0	141143	152915	-11,772	-409	1816
	9460667	0	22533172	423780	18,295,370	9,662,838	3275440

$/BBLRESV: 33.26 EQUIP VAL: 1,743
$/BBLPROD: 0 WI OIL VAL: 5,605,837 RI OIL VAL: 1,900,227
WI PAYOUT: 5.7 GAS VAL: 4,056,991 GAS VAL: 1,375,210
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,940,010 WI TOTAL: 9,664,570 RI TOTAL: 3,275,440

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 360776 - BARBEE B 47-38 (ALLOC-E) FULL WI DECIMAL = .774507 #WELLS: 1
RRC#, WELL#.....: 49666 - RRC DIST..: 08 FULL RI DECIMAL = .225493 DEPTH: 7263
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.130000	815,050
01	REAGAN COUNTY	.130000	815,050
02	FM&LR	.130000	815,050
30	REAGAN COUNTY ISD	.130000	815,050
50	REAGAN COUNTY HOSP D	.130000	815,050
60	SANTA RITA UWD	.130000	815,050
61	REAGAN CO WSD	.130000	815,050
80	REAGAN ISD (GLASSCOC	.870000	5,454,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,926	216,957	0	71.13	4.31	4.31	.00	601921
2	9,167	174,359	0	72.85	4.41	4.41	.00	517228
3	7,898	145,775	0	74.61	4.51	4.51	.00	456394
4	6,935	125,253	0	76.43	4.61	4.61	.00	410521
5	6,185	109,805	0	78.29	4.72	4.72	.00	375035
6	5,567	97,752	0	80.18	4.82	4.82	.00	345711
7	5,010	87,977	0	80.18	4.82	4.82	.00	311121
8	4,509	79,179	0	80.18	4.82	4.82	.00	280009
9	4,058	71,261	0	80.18	4.82	4.82	.00	252002
10	3,652	64,135	0	80.18	4.82	4.82	.00	226789
11	3,287	57,722	0	80.18	4.82	4.82	.00	204123
12	2,958	51,950	0	80.18	4.82	4.82	.00	183692
13	2,662	46,755	0	80.18	4.82	4.82	.00	165310
14	2,396	42,080	0	80.18	4.82	4.82	.00	148792
15	2,156	37,872	0	80.18	4.82	4.82	.00	133888
16	1,940	34,085	0	80.18	4.82	4.82	.00	120474
17	1,746	30,677	0	80.18	4.82	4.82	.00	108427
18	1,571	27,609	0	80.18	4.82	4.82	.00	97559
19	1,414	24,848	0	80.18	4.82	4.82	.00	87809
20	1,273	22,363	0	80.18	4.82	4.82	.00	79053
21	1,146	20,127	0	80.18	4.82	4.82	.00	71167
	86,456	1,568,541	0					5,177,025

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
131,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	724230	0	1326151	131500	1,194,651	1,123,832	364831
2	595536	0	1112764	134130	978,634	814,713	273328
3	509196	0	965590	136812	828,778	610,577	211766
4	447213	0	857734	139549	718,185	468,235	167957
5	401411	0	776446	142339	634,107	365,854	135749
6	364920	0	710631	145186	565,445	288,710	110932
7	328429	0	639550	145187	494,363	223,378	89138
8	295585	0	575594	145187	430,407	172,103	71629
9	266026	0	518028	145187	372,841	131,934	57558
10	239424	0	466213	145187	321,026	100,529	46250
11	215483	0	419606	145187	274,419	76,050	37168
12	193936	0	377628	145187	232,441	57,004	29866
13	174542	0	339852	145187	194,665	42,248	23998
14	157090	0	305882	145187	160,695	30,863	19285
15	141381	0	275269	145187	130,082	22,110	15496
16	127244	0	247718	145187	102,531	15,421	12450
17	114521	0	222948	145187	77,761	10,350	10005
18	103068	0	200627	145187	55,440	6,530	8039
19	92761	0	180570	145187	35,383	3,688	6460
20	83484	0	162537	145187	17,350	1,600	5192
21	75137	0	146304	145187	1,117	91	4173
	5650617	0	10827642	3007321	7,820,321	4,565,820	1701270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.0 D B: 1.000 De/Dt: 17.4 / 10.0
GAS: 673.0 D B: 1.000 De/Dt: 21.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,456,820
LAST YR RI VAL: 1,946,440
LAST YR 8/8 VAL: 7,403,260

LAST YR OIL PROD: 11,978
LAST YR GAS PROD: 280,747

REMARKS1:
REMARKS2:
MC1: S
MC2: 18A

$/BBLRESV: 32.60 EQUIP VAL: 2,452
$/BBLPROD: 0 WI OIL VAL: 2,183,056 RI OIL VAL: 813,428
WI PAYOUT: 5.4 GAS VAL: 2,382,760 GAS VAL: 887,840
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,269,540 WI TOTAL: 4,568,270 RI TOTAL: 1,701,270

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360778 - WTG 5-234 B FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 19793 - 3HM RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,474,660
01	REAGAN COUNTY	1.000000	22,474,660
02	FM&LR	1.000000	22,474,660
30	REAGAN COUNTY ISD	1.000000	22,474,660
50	REAGAN COUNTY HOSP D	1.000000	22,474,660
60	SANTA RITA UWD	1.000000	22,474,660
61	REAGAN CO WSD	1.000000	22,474,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63,751	968,392	0	70.89	3.43	3.43	.00	3389481
2	48,416	783,113	0	72.61	3.51	3.51	.00	2636614
3	39,047	657,469	0	74.39	3.59	3.59	.00	2178530
4	32,723	566,625	0	76.19	3.68	3.68	.00	1869874
5	28,163	492,964	0	78.03	3.75	3.75	.00	1648169
6	24,502	428,879	0	79.93	3.84	3.84	.00	1468834
7	21,317	373,125	0	79.93	3.84	3.84	.00	1277901
8	18,546	324,619	0	79.93	3.84	3.84	.00	1111786
9	16,135	282,419	0	79.93	3.84	3.84	.00	967253
10	14,037	245,705	0	79.93	3.84	3.84	.00	841483
11	12,212	213,763	0	79.93	3.84	3.84	.00	732079
12	10,624	185,974	0	79.93	3.84	3.84	.00	636882
13	9,243	161,797	0	79.93	3.84	3.84	.00	554095
	338,716	5,684,844	0					19,312,981

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2491188	0	5880669	1066000	4,814,669	4,509,371	1844021
2	2061545	0	4698159	924222	3,773,937	3,100,553	1303739
3	1770235	0	3948765	848436	3,100,329	2,234,314	969711
4	1563885	0	3433759	865404	2,568,355	1,623,636	746236
5	1386461	0	3034630	882713	2,151,917	1,193,303	583620
6	1235172	0	2704006	900367	1,803,639	877,344	460212
7	1074600	0	2352501	900367	1,452,134	619,626	354326
8	934903	0	2046689	900367	1,146,322	429,057	272796
9	813367	0	1780620	900367	880,253	289,014	210030
10	707630	0	1549113	900367	648,746	186,846	161702
11	615637	0	1347716	900367	447,349	113,018	124497
12	535605	0	1172487	900367	272,120	60,304	95847
13	465975	0	1020070	900367	119,703	23,270	73795
	15656203	0	34969184	1178971	23,179,473	15,259,656	7200532

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,066,000			
1			
15.0	1		
10.0	1		

$/BBLRESV: 33.18 EQUIP VAL: 14,491
$/BBLPROD: 0 WI OIL VAL: 8,427,679 RI OIL VAL: 3,976,746
WI PAYOUT: 4.5 GAS VAL: 6,831,962 GAS VAL: 3,223,779
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,474,660 WI TOTAL: 15,274,130 RI TOTAL: 7,200,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 205.3 D B: 1.000 De/Dt: 27.0 / 13.0
GAS: 2,992.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,298,220
LAST YR RI VAL: 7,016,480
LAST YR 8/8 VAL: 22,314,700

LAST YR OIL PROD: 91,522
LAST YR GAS PROD: 1,169,121

REMARKS1: P#-829459 12/23/17
REMARKS2: 383-39962
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360779 - BOOTHE 236-6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19802 - 1H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,736,400
01	REAGAN COUNTY	1.000000	3,736,400
02	FM&LR	1.000000	3,736,400
30	REAGAN COUNTY ISD	1.000000	3,736,400
50	REAGAN COUNTY HOSP D	1.000000	3,736,400
60	SANTA RITA UWD	1.000000	3,736,400
61	REAGAN CO WSD	1.000000	3,736,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,347	224,178	0	70.89	4.70	4.70	.00	177952
2	2,542	190,831	0	72.61	4.81	4.81	.00	138431
3	2,048	166,135	0	74.39	4.92	4.92	.00	114263
4	1,718	146,199	0	76.19	5.03	5.03	.00	98171
5	1,476	128,655	0	78.03	5.15	5.15	.00	86379
6	1,284	113,216	0	79.93	5.26	5.26	.00	76973
7	1,117	99,630	0	79.93	5.26	5.26	.00	66961
8	972	87,674	0	79.93	5.26	5.26	.00	58269
9	846	77,153	0	79.93	5.26	5.26	.00	50716
10	736	67,895	0	79.93	5.26	5.26	.00	44121
11	640	59,748	0	79.93	5.26	5.26	.00	38366
12	557	52,578	0	79.93	5.26	5.26	.00	33391
	17,283	1,413,892	0					983,993

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	790227	0	968179	257500	710,679	665,614	303595
2	688423	0	826854	223252	603,602	495,901	229452
3	613038	0	727301	204945	522,356	376,446	178606
4	551536	0	649707	209044	440,663	278,574	141196
5	496930	0	583309	213225	370,084	205,222	112181
6	446637	0	523610	217490	306,120	148,905	89117
7	393040	0	460001	217491	242,510	103,479	69283
8	345874	0	404143	217491	186,652	69,862	53866
9	304369	0	355085	217491	137,594	45,176	41883
10	267846	0	311967	217491	94,476	27,210	32564
11	235706	0	274072	217491	56,581	14,294	25318
12	207420	0	240811	217491	23,320	5,168	19686
	5341046	0	6325039	2630402	3,694,637	2,435,851	1296747

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.8 D B: 1.000 De/Dt: 27.0 / 13.0
GAS: 671.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,305,780
LAST YR RI VAL: 810,830
LAST YR 8/8 VAL: 2,116,610

LAST YR OIL PROD: 4,642
LAST YR GAS PROD: 252,497

REMARKS1: P#-827022 08/23/17
REMARKS2: 383-39894
MC1: A
MC2: S18

$/BBLRESV: 29.23 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 378,948 RI OIL VAL: 201,736
WI PAYOUT: 4.4 GAS VAL: 2,056,901 GAS VAL: 1,095,009
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,736,400 WI TOTAL: 2,439,650 RI TOTAL: 1,296,750

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360780 - LANE TR E 43-42 (ALLOC-A) FULL WI DECIMAL = .757500 #WELLS: 3
RRC#, WELL#.....: 19813 - 1NM RRC DIST..: 07C FULL RI DECIMAL = .242500 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	18,003,240
01	REAGAN COUNTY	1.000000	18,003,240
02	FM&LR	1.000000	18,003,240
30	REAGAN COUNTY ISD	1.000000	18,003,240
50	REAGAN COUNTY HOSP D	1.000000	18,003,240
60	SANTA RITA UWD	1.000000	18,003,240
61	REAGAN CO WSD	1.000000	18,003,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,689	628,252	0	70.89	4.45	4.45	.00	2077567
2	30,325	502,811	0	72.61	4.54	4.54	.00	1667938
3	24,944	419,223	0	74.39	4.65	4.65	.00	1405605
4	21,185	359,505	0	76.19	4.75	4.75	.00	1222670
5	18,219	314,694	0	78.03	4.86	4.86	.00	1076884
6	15,668	276,931	0	79.93	4.97	4.97	.00	948650
7	13,474	243,699	0	79.93	4.97	4.97	.00	815810
8	11,588	214,455	0	79.93	4.97	4.97	.00	701618
9	9,966	188,720	0	79.93	4.97	4.97	.00	603411
10	8,571	166,074	0	79.93	4.97	4.97	.00	518948
11	7,371	146,145	0	79.93	4.97	4.97	.00	446292
12	6,339	128,608	0	79.93	4.97	4.97	.00	383807
13	5,452	113,175	0	79.93	4.97	4.97	.00	330102
14	4,689	99,594	0	79.93	4.97	4.97	.00	283905
15	4,033	87,643	0	79.93	4.97	4.97	.00	244186
16	3,468	77,126	0	79.93	4.97	4.97	.00	209977
17	2,982	67,871	0	79.93	4.97	4.97	.00	180551
	226,963	4,034,526	0					13,117,921

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
463,500			
	1		
	15.0	1	
	10.0	1	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2117759	0	4195326	463500	3,731,826	3,495,191	1263441
2	1729192	0	3397130	401854	2,995,276	2,460,828	905369
3	1476661	0	2882266	368902	2,513,364	1,811,306	679776
4	1293544	0	2516214	376280	2,139,934	1,352,802	525175
5	1158530	0	2235414	383805	1,851,609	1,026,773	412889
6	1042583	0	1991233	391482	1,599,751	778,167	325480
7	917472	0	1733282	391482	1,341,800	572,546	250722
8	807375	0	1508993	391482	1,117,511	418,273	193164
9	710488	0	1313899	391482	922,417	302,857	148840
10	625231	0	1144179	391482	752,697	216,784	114703
11	550203	0	996495	391482	605,013	152,850	88407
12	484180	0	867987	391482	476,505	105,598	68145
13	426078	0	756180	391482	364,698	70,897	52538
14	374949	0	658854	391482	267,372	45,592	40510
15	329956	0	574142	391482	182,660	27,322	31241
16	290362	0	500339	391482	108,857	14,283	24092
17	255519	0	436070	391482	44,588	5,132	18582
	14590082	0	27708003	669212521	015,878	12,857,201	5143074

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.0 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 1,954.0 D B: 1.000 De/Dt: 22.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,998,180
LAST YR RI VAL: 5,147,970
LAST YR 8/8 VAL: 18,146,150

LAST YR OIL PROD: 48,178
LAST YR GAS PROD: 701,294

REMARKS1: P#-827708 12/08/17
REMARKS2: 383-39915
MC1: A
MC2: S18

$/BBLRESV: 35.41 EQUIP VAL: 2,980
$/BBLPROD: 0 WI OIL VAL: 6,087,036 RI OIL VAL: 2,434,906
WI PAYOUT: 4.8 GAS VAL: 6,770,152 GAS VAL: 2,708,163
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,003,240 WI TOTAL: 12,860,170 RI TOTAL: 5,143,070

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360781 - LANE TR E 43-42 (ALLOC-C) FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 19827 - 3NM RRC DIST..: 07C FULL RI DECIMAL = .242500 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,767,500
01	REAGAN COUNTY	1.000000	4,767,500
02	FM&LR	1.000000	4,767,500
30	REAGAN COUNTY ISD	1.000000	4,767,500
50	REAGAN COUNTY HOSP D	1.000000	4,767,500
60	SANTA RITA UWD	1.000000	4,767,500
61	REAGAN CO WSD	1.000000	4,767,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,411	265,858	0	70.89	4.54	4.54	.00	236867
2	3,714	235,691	0	72.61	4.65	4.65	.00	204278
3	3,194	211,680	0	74.39	4.75	4.75	.00	179983
4	2,747	190,512	0	76.19	4.86	4.86	.00	158540
5	2,362	171,461	0	78.03	4.97	4.97	.00	139612
6	2,031	154,315	0	79.93	5.08	5.08	.00	122971
7	1,747	138,884	0	79.93	5.08	5.08	.00	105776
8	1,502	124,996	0	79.93	5.08	5.08	.00	90942
9	1,292	112,496	0	79.93	5.08	5.08	.00	78227
10	1,111	101,246	0	79.93	5.08	5.08	.00	67268
11	955	91,121	0	79.93	5.08	5.08	.00	57822
12	821	82,009	0	79.93	5.08	5.08	.00	49709
13	706	73,808	0	79.93	5.08	5.08	.00	42746
	26,593	1,954,077	0					1,534,741

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	914299	0	1151166	278500	872,666	817,330	346679
2	830192	0	1034470	284070	750,400	616,506	275696
3	761651	0	941634	289751	651,883	469,793	222082
4	701360	0	859900	295546	564,354	356,768	179476
5	645512	0	785124	301456	483,668	268,208	145015
6	593820	0	716791	307486	409,305	199,099	117164
7	534440	0	640216	307486	332,730	141,976	92608
8	480997	0	571939	307486	264,453	98,983	73213
9	432896	0	511123	307486	203,637	66,860	57901
10	389605	0	456873	307486	149,387	43,025	45802
11	350643	0	408465	307486	100,979	25,511	36238
12	315579	0	365288	307486	57,802	12,810	28679
13	284021	0	326767	307486	19,281	3,748	22703
	7235015	0	8769756	3909211	4,860,545	3,120,617	1643256

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 27.11 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 546,117 RI OIL VAL: 287,575
WI PAYOUT: 4.6 GAS VAL: 2,574,497 GAS VAL: 1,355,680
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,767,500 WI TOTAL: 3,124,240 RI TOTAL: 1,643,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.3 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 777.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,442,980
LAST YR RI VAL: 1,341,810
LAST YR 8/8 VAL: 3,784,790

LAST YR OIL PROD: 4,385
LAST YR GAS PROD: 261,521

REMARKS1: P#-827734 11/30/17
REMARKS2: 383-39917
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360782 - LANE TR E 43-42 (ALLOC-E) FULL WI DECIMAL = .758166 #WELLS: 3
RRC#, WELL#.....: 19829 - 5NL RRC DIST..: 07C FULL RI DECIMAL = .241834 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,317,840
01	REAGAN COUNTY	1.000000	8,317,840
02	FM&LR	1.000000	8,317,840
30	REAGAN COUNTY ISD	1.000000	8,317,840
50	REAGAN COUNTY HOSP D	1.000000	8,317,840
60	SANTA RITA UWD	1.000000	8,317,840
61	REAGAN CO WSD	1.000000	8,317,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,894	508,066	0	70.89	4.52	4.52	.00	585513
2	8,272	385,877	0	72.61	4.62	4.62	.00	455377
3	6,671	311,209	0	74.39	4.73	4.73	.00	376244
4	5,591	260,806	0	76.19	4.83	4.83	.00	322962
5	4,808	224,293	0	78.03	4.94	4.94	.00	284440
6	4,135	192,892	0	79.93	5.05	5.05	.00	250582
7	3,556	165,887	0	79.93	5.05	5.05	.00	215494
8	3,058	142,663	0	79.93	5.05	5.05	.00	185315
9	2,630	122,690	0	79.93	5.05	5.05	.00	159379
10	2,262	105,513	0	79.93	5.05	5.05	.00	137078
11	1,945	90,741	0	79.93	5.05	5.05	.00	117867
12	1,673	78,037	0	79.93	5.05	5.05	.00	101384
	55,495	2,588,674	0					3,191,635

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1741097	0	2326610	330000	1,996,610	1,870,005	698132
2	1351622	0	1806999	336600	1,470,399	1,208,036	479839
3	1116034	0	1492278	343332	1,148,946	828,011	350676
4	955056	0	1278018	350198	927,820	586,539	265777
5	840054	0	1124494	357202	767,292	425,486	206945
6	738533	0	989115	364347	624,768	303,906	161092
7	635138	0	850632	364347	486,285	207,498	122600
8	546219	0	731534	364347	367,187	137,435	93303
9	469748	0	629127	364347	264,780	86,936	71010
10	403982	0	541060	364347	176,713	50,895	54044
11	347424	0	465291	364347	100,944	25,503	41130
12	298783	0	400167	364347	35,820	7,938	31303
	9443690	0	12635325	4267761	8,367,564	5,738,188	2575851

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
330,000			

1

$/BBLRESV: 34.45 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,449,443 RI OIL VAL: 650,650
WI PAYOUT: 4.3 GAS VAL: 4,288,739 GAS VAL: 1,925,199
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,317,840 WI TOTAL: 5,741,990 RI TOTAL: 2,575,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.1 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 1,636.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,607,520
LAST YR RI VAL: 2,466,980
LAST YR 8/8 VAL: 8,074,500

LAST YR OIL PROD: 15,267
LAST YR GAS PROD: 588,111

REMARKS1: P#-827752 12/07/17
REMARKS2: 383-39918
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360783 - LANE TR E 43-42 (ALLOC-F) FULL WI DECIMAL = .758177 #WELLS: 1
RRC#, WELL#.....: 19828 - 6NM RRC DIST..: 07C FULL RI DECIMAL = .241823 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,206,420
01	REAGAN COUNTY	1.000000	4,206,420
02	FM&LR	1.000000	4,206,420
30	REAGAN COUNTY ISD	1.000000	4,206,420
50	REAGAN COUNTY HOSP D	1.000000	4,206,420
60	SANTA RITA UWD	1.000000	4,206,420
61	REAGAN CO WSD	1.000000	4,206,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,485	223,178	0	70.89	4.39	4.39	.00	348550
2	4,923	189,980	0	72.61	4.50	4.50	.00	271017
3	3,969	165,391	0	74.39	4.59	4.59	.00	223855
4	3,325	145,544	0	76.19	4.70	4.70	.00	192070
5	2,860	128,079	0	78.03	4.80	4.80	.00	169199
6	2,460	112,710	0	79.93	4.92	4.92	.00	149079
7	2,116	99,185	0	79.93	4.92	4.92	.00	128232
8	1,820	87,283	0	79.93	4.92	4.92	.00	110294
9	1,565	76,809	0	79.93	4.92	4.92	.00	94841
10	1,346	67,592	0	79.93	4.92	4.92	.00	81569
11	1,158	59,481	0	79.93	4.92	4.92	.00	70176
12	996	52,343	0	79.93	4.92	4.92	.00	60359
13	857	46,062	0	79.93	4.92	4.92	.00	51935
	33,880	1,453,637	0					1,951,176

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	742825	0	1091375	257500	833,875	780,999	327462
2	648173	0	919190	223252	695,938	571,761	244072
3	575566	0	799421	204945	594,476	428,421	187847
4	518636	0	710706	209044	501,662	317,135	147790
5	466111	0	635310	213225	422,085	234,058	116912
6	420434	0	569513	217490	352,023	171,234	92748
7	369983	0	498215	217491	280,724	119,785	71802
8	325586	0	435880	217491	218,389	81,741	55591
9	286515	0	381356	217491	163,865	53,801	43041
10	252134	0	333703	217491	116,212	33,471	33330
11	221878	0	292054	217491	74,563	18,838	25815
12	195251	0	255610	217491	38,119	8,447	19994
13	171822	0	223757	217491	6,266	1,218	15489
	5194914	0	7146090	2847893	4,298,197	2,820,909	1381893

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			
1			
15.0	1		
10.0	1		

$/BBLRESV: 29.98 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 770,224 RI OIL VAL: 377,313
WI PAYOUT: 4.5 GAS VAL: 2,050,682 GAS VAL: 1,004,578
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,206,420 WI TOTAL: 2,824,530 RI TOTAL: 1,381,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.9 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 668.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,776,010
LAST YR RI VAL: 967,510
LAST YR 8/8 VAL: 2,743,520

LAST YR OIL PROD: 6,992
LAST YR GAS PROD: 217,107

REMARKS1: P#-827763 11/19/17
REMARKS2: 383-39920
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360788 - AMERIGO 903A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19796 - 2H RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,118	7,048	0	70.89	3.90	3.90	8.41	689636
2	8,897	4,276	0	72.61	3.99	3.99	8.60	565260
3	7,417	3,077	0	74.39	4.08	4.08	8.80	482782
4	6,360	2,405	0	76.19	4.17	4.17	9.01	423997
5	5,470	1,974	0	78.03	4.27	4.27	9.22	373471
	39,262	18,780	0					2,535,146

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,061,300
01	REAGAN COUNTY	1.000000	1,061,300
02	FM&LR	1.000000	1,061,300
30	REAGAN COUNTY ISD	1.000000	1,061,300
50	REAGAN COUNTY HOSP D	1.000000	1,061,300
60	SANTA RITA UWD	1.000000	1,061,300
61	REAGAN CO WSD	1.000000	1,061,300

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24051	0	713687	321000	392,687	367,787	95911
2	14929	0	580189	327420	252,769	207,667	69001
3	10985	0	493767	333968	159,799	115,162	51967
4	8775	0	432772	340647	92,125	58,238	40308
5	7375	0	380846	347459	33,387	18,514	31391
	66115	0	2601261	1670494	930,767	767,368	288578

$/BBLRESV: 21.77 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 747,864 RI OIL VAL: 281,243
WI PAYOUT: 2.8 GAS VAL: 19,503 GAS VAL: 7,334
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,061,300 WI TOTAL: 772,720 RI TOTAL: 288,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 15.00 ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
321,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.6 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 27.0 D B: 1.000 De/Dt: 47.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,308,570
LAST YR RI VAL: 575,930
LAST YR 8/8 VAL: 2,884,500

LAST YR OIL PROD: 14,404
LAST YR GAS PROD: 11,540

REMARKS1: P#-821141 09/08/17
REMARKS2: 383-39770
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360789 - BAST '33-40' 19818 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 19818 - 4213H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,507,430
01	REAGAN COUNTY	1.000000	7,507,430
02	FM&LR	1.000000	7,507,430
30	REAGAN COUNTY ISD	1.000000	7,507,430
50	REAGAN COUNTY HOSP D	1.000000	7,507,430
60	SANTA RITA UWD	1.000000	7,507,430
61	REAGAN CO WSD	1.000000	7,507,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,812	588,686	0	70.89	3.73	3.73	.00	947020
2	14,855	480,994	0	72.61	3.82	3.82	.00	808966
3	12,742	406,675	0	74.39	3.90	3.90	.00	710908
4	11,154	349,741	0	76.19	3.99	3.99	.00	637367
5	9,816	300,777	0	78.03	4.08	4.08	.00	574457
6	8,638	258,668	0	79.93	4.17	4.17	.00	517827
7	7,601	222,454	0	79.93	4.17	4.17	.00	455661
8	6,689	191,310	0	79.93	4.17	4.17	.00	400989
	89,307	2,799,305	0					5,053,195

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1646849	0	2593869	876000	1,717,869	1,608,939	813368
2	1378048	0	2187014	893520	1,293,494	1,062,696	606896
3	1189524	0	1900432	911390	989,042	712,772	466695
4	1046600	0	1683967	929617	754,350	476,877	365966
5	920378	0	1494835	948210	546,625	303,120	287487
6	808984	0	1326811	967174	359,637	174,938	225818
7	695725	0	1151386	967174	184,212	78,603	173418
8	598322	0	999311	967174	32,137	12,029	133194
	8284430	0	13337625	7460259	5,877,366	4,429,974	3072842

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
876,000			

$/BBLRESV: 25.06 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,678,371 RI OIL VAL: 1,164,198
WI PAYOUT: 3.6 GAS VAL: 2,751,599 GAS VAL: 1,908,640
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,507,430 WI TOTAL: 4,434,590 RI TOTAL: 3,072,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.0 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 1,807.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,526,270
LAST YR RI VAL: 4,950,310
LAST YR 8/8 VAL: 14,476,580

LAST YR OIL PROD: 38,079
LAST YR GAS PROD: 712,545

REMARKS1: P#-822128 11/27/17
REMARKS2: 383-39792
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360790 - BAST '33-39' 19789 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19789 - 4415H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,783,230
01	REAGAN COUNTY	1.000000	9,783,230
02	FM&LR	1.000000	9,783,230
30	REAGAN COUNTY ISD	1.000000	9,783,230
50	REAGAN COUNTY HOSP D	1.000000	9,783,230
60	SANTA RITA UWD	1.000000	9,783,230
61	REAGAN CO WSD	1.000000	9,783,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,237	234,649	0	70.89	3.86	3.86	.00	1873463
2	29,249	189,754	0	72.61	3.95	3.95	.00	1592827
3	24,811	159,308	0	74.39	4.04	4.04	.00	1384268
4	21,407	137,294	0	76.19	4.13	4.13	.00	1223249
5	18,723	120,634	0	78.03	4.23	4.23	.00	1095717
6	16,476	106,158	0	79.93	4.32	4.32	.00	987695
7	14,499	93,419	0	79.93	4.32	4.32	.00	869179
8	12,759	82,209	0	79.93	4.32	4.32	.00	764870
9	11,228	72,344	0	79.93	4.32	4.32	.00	673091
10	9,881	63,663	0	79.93	4.32	4.32	.00	592341
11	8,695	56,023	0	79.93	4.32	4.32	.00	521244
12	7,652	49,300	0	79.93	4.32	4.32	.00	458718
13	6,734	43,384	0	79.93	4.32	4.32	.00	403686
	217,351	1,408,139	0					12,440,348

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	679309	0	2552772	644000	1,908,772	1,787,736	800481
2	562146	0	2154973	558348	1,596,625	1,311,739	598005
3	482703	0	1866971	512563	1,354,408	976,081	458479
4	425268	0	1648517	522814	1,125,703	711,636	358262
5	382711	0	1478428	533270	945,158	524,119	284331
6	343952	0	1331647	543935	787,712	383,166	226643
7	302678	0	1171857	543935	627,922	267,935	176502
8	266357	0	1031227	543935	487,292	182,389	137449
9	234395	0	907486	543935	363,551	119,365	107041
10	206268	0	798609	543935	254,674	73,348	83362
11	181515	0	702759	543935	158,824	40,126	64919
12	159732	0	618450	543935	74,515	16,514	50557
13	140564	0	544250	543935	315	61	39373
	4367598	0	16807946	7122475	9,685,471	6,394,215	3385404

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
644,000			
	1		
15.0	1		
10.0	1		

$/BBLRESV: 29.03 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 4,732,653 RI OIL VAL: 2,505,693
WI PAYOUT: 4.4 GAS VAL: 1,661,556 GAS VAL: 879,707
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,783,230 WI TOTAL: 6,397,830 RI TOTAL: 3,385,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.7 D B: .700 De/Dt: 18.0 / 12.0
GAS: 725.0 D B: 1.000 De/Dt: 21.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,845,780
LAST YR RI VAL: 1,490,360
LAST YR 8/8 VAL: 3,336,140

LAST YR OIL PROD: 39,237
LAST YR GAS PROD: 259,949

REMARKS1: P#-818690 03/08/17
REMARKS2: 383-39692
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360791 - BATES 43-42 #4415H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19783 - 4415H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,169,210
01	REAGAN COUNTY	1.000000	1,169,210
02	FM&LR	1.000000	1,169,210
30	REAGAN COUNTY ISD	1.000000	1,169,210
50	REAGAN COUNTY HOSP D	1.000000	1,169,210
60	SANTA RITA UWD	1.000000	1,169,210
61	REAGAN CO WSD	1.000000	1,169,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,077	72,038	0	70.89	3.73	3.73	.00	535769
2	7,570	52,422	0	72.61	3.82	3.82	.00	412243
3	6,066	41,235	0	74.39	3.90	3.90	.00	338437
4	5,060	33,991	0	76.19	3.99	3.99	.00	289141
	28,773	199,686	0					1,575,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	201526	0	737295	360500	376,795	352,902	231196
2	150189	0	562432	367710	194,722	159,978	156074
3	120612	0	459049	375064	83,985	60,525	112730
4	101718	0	390859	382565	8,294	5,243	84943
	574045	0	2149635	1485839	663,796	578,648	584943

$/BBLRESV: 19.65 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 424,124 RI OIL VAL: 428,737
WI PAYOUT: 2.2 GAS VAL: 154,524 GAS VAL: 156,205
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,169,210 WI TOTAL: 584,270 RI TOTAL: 584,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.7 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 239.0 D B: 1.000 De/Dt: 31.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 882,340
LAST YR RI VAL: 656,030
LAST YR 8/8 VAL: 1,538,370

LAST YR OIL PROD: 13,978
LAST YR GAS PROD: 98,252

REMARKS1: P#-819123 01/20/17
REMARKS2: 383-39698
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360792 - CORMAC `17-20' #4411H 4311H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19804 - 4411H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,832,280
01	REAGAN COUNTY	1.000000	9,832,280
02	FM&LR	1.000000	9,832,280
30	REAGAN COUNTY ISD	1.000000	9,832,280
50	REAGAN COUNTY HOSP D	1.000000	9,832,280
60	SANTA RITA UWD	1.000000	9,832,280
61	REAGAN CO WSD	1.000000	9,832,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,515	306,892	0	70.89	4.05	4.05	.00	1409736
2	22,803	263,918	0	72.61	4.14	4.14	.00	1241794
3	19,611	231,515	0	74.39	4.24	4.24	.00	1094147
4	16,865	203,733	0	76.19	4.33	4.33	.00	963708
5	14,504	179,285	0	78.03	4.43	4.43	.00	848810
6	12,473	157,771	0	79.93	4.53	4.53	.00	747725
7	10,727	138,838	0	79.93	4.53	4.53	.00	643057
8	9,225	122,177	0	79.93	4.53	4.53	.00	553016
9	7,934	107,516	0	79.93	4.53	4.53	.00	475623
10	6,823	94,614	0	79.93	4.53	4.53	.00	409022
11	5,868	83,260	0	79.93	4.53	4.53	.00	351772
12	5,046	73,269	0	79.93	4.53	4.53	.00	302495
13	4,340	64,477	0	79.93	4.53	4.53	.00	260172
	162,734	2,027,265	0					9,301,077

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.06
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
488,000			
1			
10.0 2			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	932184	0	2341920	488000	1,853,920	1,736,363	734364
2	819465	0	2061259	447984	1,613,275	1,325,418	572000
3	736218	0	1830365	411249	1,419,116	1,022,713	449490
4	661623	0	1625331	419475	1,205,856	762,306	353222
5	595674	0	1444484	427864	1,016,620	563,746	277803
6	536027	0	1283752	436422	847,330	412,167	218490
7	471702	0	1114759	436422	678,337	289,447	167901
8	415096	0	968112	436422	531,690	199,006	129037
9	365286	0	840909	436422	404,487	132,805	99188
10	321451	0	730473	436422	294,051	84,690	76249
11	282876	0	634648	436422	198,226	50,080	58626
12	248931	0	551426	436422	115,004	25,486	45077
13	219061	0	479233	436422	42,811	8,322	34670
	6605594	0	15906671	568594	10,220,723	6,612,549	3216117

$/BBLRESV: 31.68 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 3,866,543 RI OIL VAL: 1,880,554
WI PAYOUT: 4.5 GAS VAL: 2,746,000 GAS VAL: 1,335,560
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,832,280 WI TOTAL: 6,616,170 RI TOTAL: 3,216,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.9 D B: 1.000 De/Dt: 15.0 / 14.0
GAS: 913.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,820,000
LAST YR RI VAL: 3,567,070
LAST YR 8/8 VAL: 11,387,070

LAST YR OIL PROD: 32,393
LAST YR GAS PROD: 400,412

REMARKS1: P#-822547 09/26/17
REMARKS2: 383-39799
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360793 - DEVIN 25-24 FULL WI DECIMAL = .756253 #WELLS: 4
RRC#, WELL#.....: 19896 - 4801H RRC DIST..: 07C FULL RI DECIMAL = .243747 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	17,748,050
01	REAGAN COUNTY	1.000000	17,748,050
02	FM&LR	1.000000	17,748,050
30	REAGAN COUNTY ISD	1.000000	17,748,050
50	REAGAN COUNTY HOSP D	1.000000	17,748,050
60	SANTA RITA UWD	1.000000	17,748,050
61	REAGAN CO WSD	1.000000	17,748,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62,999	763,868	0	70.89	4.10	4.10	.00	3377425
2	51,475	592,513	0	72.61	4.19	4.19	.00	2826571
3	43,520	484,123	0	74.39	4.28	4.28	.00	2448333
4	37,427	409,320	0	76.19	4.38	4.38	.00	2156503
5	32,187	352,015	0	78.03	4.48	4.48	.00	1899368
6	27,681	302,733	0	79.93	4.59	4.59	.00	1673242
7	23,806	260,350	0	79.93	4.59	4.59	.00	1439008
8	20,473	223,901	0	79.93	4.59	4.59	.00	1237538
9	17,607	192,555	0	79.93	4.59	4.59	.00	1064296
	317,175	3,581,378	0					18,122,284

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2368478	0	5745903	1932000	3,813,903	3,572,063	1742171
2	1877496	0	4704067	1675044	3,029,023	2,488,554	1262205
3	1566991	0	4015324	1452262	2,563,062	1,847,122	953444
4	1355827	0	3512330	1481308	2,031,022	1,283,951	738066
5	1192632	0	3092000	1510934	1,581,066	876,749	574986
6	1050847	0	2724089	1541152	1,182,937	575,416	448297
7	903727	0	2342735	1541153	801,582	342,035	341184
8	777205	0	2014743	1541153	473,590	177,260	259657
9	668397	0	1732693	1541153	191,540	62,888	197617
	11761600	0	29883884	14216159	15,667,725	11,226,038	6517627

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,932,000			

1
15.0 2

$/BBLRESV: 28.38 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 6,807,728 RI OIL VAL: 3,952,439
WI PAYOUT: 3.9 GAS VAL: 4,418,299 GAS VAL: 2,565,182
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,748,050 WI TOTAL: 11,230,430 RI TOTAL: 6,517,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 193.4 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 2,425.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,106,980
LAST YR RI VAL: 5,568,910
LAST YR 8/8 VAL: 14,675,890

LAST YR OIL PROD: 80,073
LAST YR GAS PROD: 888,081

REMARKS1: P#-826411 10/02/17
REMARKS2: 383-39878
MC1: C
MC2: 18B

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360794 - RANDY JOHNSON 19-19A FULL WI DECIMAL = .757387 #WELLS: 1
RRC#, WELL#.....: 19845 - 4203H RRC DIST..: 07C FULL RI DECIMAL = .242613 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,100	36,221	0	70.89	3.83	3.83	.00	273825
2	3,748	28,093	0	72.61	3.92	3.92	.00	206117
	8,848	64,314	0					479,942

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	296,100
01	REAGAN COUNTY	1.000000	296,100
02	FM&LR	1.000000	296,100
30	REAGAN COUNTY ISD	1.000000	296,100
50	REAGAN COUNTY HOSP D	1.000000	296,100
60	SANTA RITA UWD	1.000000	296,100
61	REAGAN CO WSD	1.000000	296,100

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105070	0	378895	278500	100,395	94,029	114176
2	83407	0	289524	284070	5,454	4,481	77209
	188477	0	668419	562570	105,849	98,510	191385

$/BBLRESV: 10.56 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 70,733 RI OIL VAL: 137,419
WI PAYOUT: 1.8 GAS VAL: 27,777 GAS VAL: 53,966
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 296,100 WI TOTAL: 104,710 RI TOTAL: 191,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.8 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 115.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 324,040
LAST YR RI VAL: 314,380
LAST YR 8/8 VAL: 638,420

LAST YR OIL PROD: 6,833
LAST YR GAS PROD: 42,021

REMARKS1: P#-824793 09/01/17
REMARKS2: 383-39846
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360795 - KATHRYN '43-42' FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 19823 - 4407H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,245,830
01	REAGAN COUNTY	1.000000	15,245,830
02	FM&LR	1.000000	15,245,830
30	REAGAN COUNTY ISD	1.000000	15,245,830
50	REAGAN COUNTY HOSP D	1.000000	15,245,830
60	SANTA RITA UWD	1.000000	15,245,830
61	REAGAN CO WSD	1.000000	15,245,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,374	469,105	0	70.89	3.84	3.84	.00	2571925
2	40,761	415,879	0	72.61	3.93	3.93	.00	2219742
3	35,054	373,508	0	74.39	4.02	4.02	.00	1955750
4	30,146	336,157	0	76.19	4.11	4.11	.00	1722618
5	25,926	302,541	0	78.03	4.20	4.20	.00	1517254
6	22,296	272,287	0	79.93	4.30	4.30	.00	1336589
7	19,175	245,058	0	79.93	4.30	4.30	.00	1149493
8	16,491	220,552	0	79.93	4.30	4.30	.00	988594
9	14,182	198,497	0	79.93	4.30	4.30	.00	850175
10	12,197	178,647	0	79.93	4.30	4.30	.00	731180
11	10,489	160,782	0	79.93	4.30	4.30	.00	628789
12	9,021	144,704	0	79.93	4.30	4.30	.00	540786
	284,112	3,317,717	0					16,212,895

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1351022	0	3922947	1185000	2,737,947	2,564,334	1230132
2	1225803	0	3445545	1027395	2,418,150	1,986,680	956138
3	1126127	0	3081877	890751	2,191,126	1,579,079	756827
4	1036204	0	2758822	908567	1,850,255	1,169,675	599556
5	953004	0	2470258	926738	1,543,520	855,928	475080
6	878126	0	2214715	945272	1,269,443	617,494	376937
7	790312	0	1939805	945273	994,532	424,366	292167
8	711280	0	1699874	945273	754,601	282,440	226570
9	640153	0	1490328	945273	545,055	178,958	175789
10	576137	0	1307317	945273	362,044	104,272	136462
11	518522	0	1147311	945273	202,038	51,043	105984
12	466670	0	1007456	945273	62,183	13,781	82356
	10273360	0	26486255	11555361	14,930,894	9,828,050	5413998

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,185,000			
1			
15.0 2			

$/BBLRESV: 28.23 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 6,015,985 RI OIL VAL: 3,314,038
WI PAYOUT: 4.4 GAS VAL: 3,812,055 GAS VAL: 2,099,954
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,245,830 WI TOTAL: 9,831,840 RI TOTAL: 5,413,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.7 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 1,371.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,782,540
LAST YR RI VAL: 5,208,520
LAST YR 8/8 VAL: 14,991,060

LAST YR OIL PROD: 58,392
LAST YR GAS PROD: 539,859

REMARKS1: P#-817822 10/29/17
REMARKS2: 383-39676
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360796 - KATHRYN (44-5) #4215H FULL WI DECIMAL = .751173 #WELLS: 3
RRC#, WELL#.....: 19854 - 4315H RRC DIST..: 07C FULL RI DECIMAL = .248827 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,646,930
01	REAGAN COUNTY	1.000000	10,646,930
02	FM&LR	1.000000	10,646,930
30	REAGAN COUNTY ISD	1.000000	10,646,930
50	REAGAN COUNTY HOSP D	1.000000	10,646,930
60	SANTA RITA UWD	1.000000	10,646,930
61	REAGAN CO WSD	1.000000	10,646,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,704	619,375	0	70.89	3.95	3.95	.00	1528507
2	22,375	511,307	0	72.61	4.03	4.03	.00	1220392
3	18,181	434,611	0	74.39	4.13	4.13	.00	1015950
4	15,224	369,419	0	76.19	4.23	4.23	.00	871298
5	12,940	314,006	0	78.03	4.32	4.32	.00	758466
6	10,999	266,905	0	79.93	4.42	4.42	.00	660394
7	9,349	226,869	0	79.93	4.42	4.42	.00	561326
8	7,947	192,839	0	79.93	4.42	4.42	.00	477148
9	6,755	163,913	0	79.93	4.42	4.42	.00	405579
	132,474	3,099,244	0					7,499,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1837768	0	3366275	1030500	2,335,775	2,187,664	1048981
2	1547842	0	2768234	893443	1,874,791	1,540,272	763387
3	1348313	0	2364263	820180	1,544,083	1,112,773	576973
4	1173815	0	2045113	836584	1,208,529	763,996	441675
5	1018971	0	1777437	853316	924,121	512,452	339701
6	886174	0	1546568	870383	676,185	328,917	261577
7	753247	0	1314573	870383	444,190	189,536	196760
8	640261	0	1117409	870383	247,026	92,460	148005
9	544221	0	949800	870383	79,417	26,075	111332
	9750612	0	17249672	7915555	9,334,117	6,754,145	3888391

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,030,500			
	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.4 D B: .800 De/Dt: 24.0 / 15.0
GAS: 1,889.0 D B: 1.000 De/Dt: 19.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,183,450
LAST YR RI VAL: 3,118,070
LAST YR 8/8 VAL: 8,301,520

LAST YR OIL PROD: 40,701
LAST YR GAS PROD: 648,665

REMARKS1: P#-822451 11/21/17
REMARKS2: 383-39796
MC1: A
MC2: S18

$/BBLRESV: 29.51 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,936,270 RI OIL VAL: 1,690,424
WI PAYOUT: 3.8 GAS VAL: 3,817,868 GAS VAL: 2,197,964
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,646,930 WI TOTAL: 6,758,540 RI TOTAL: 3,888,390

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360797 - GREG MADDUX 31-32 #4401H FULL WI DECIMAL = .772743 #WELLS: 2
RRC#, WELL#.....: 19801 - 4401H RRC DIST..: 07C FULL RI DECIMAL = .227257 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,867,670
01	REAGAN COUNTY	1.000000	7,867,670
02	FM&LR	1.000000	7,867,670
30	REAGAN COUNTY ISD	1.000000	7,867,670
50	REAGAN COUNTY HOSP D	1.000000	7,867,670
60	SANTA RITA UWD	1.000000	7,867,670
61	REAGAN CO WSD	1.000000	7,867,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,063	462,944	0	70.89	3.82	3.82	.00	770368
2	10,680	402,185	0	72.61	3.91	3.91	.00	599243
3	8,611	353,923	0	74.39	4.00	4.00	.00	494998
4	7,217	311,452	0	76.19	4.09	4.09	.00	424903
5	6,207	274,078	0	78.03	4.18	4.18	.00	374264
6	5,338	241,189	0	79.93	4.28	4.28	.00	329703
7	4,591	212,246	0	79.93	4.28	4.28	.00	283565
8	3,948	186,776	0	79.93	4.28	4.28	.00	243850
9	3,395	164,363	0	79.93	4.28	4.28	.00	209693
10	2,920	144,639	0	79.93	4.28	4.28	.00	180355
11	2,511	127,282	0	79.93	4.28	4.28	.00	155093
12	2,159	112,008	0	79.93	4.28	4.28	.00	133351
	71,640	2,993,085	0					4,199,386

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1366554	0	2136922	566500	1,570,422	1,470,841	591196
2	1215172	0	1814415	491155	1,323,260	1,087,150	444224
3	1093966	0	1588964	425831	1,163,133	838,234	344270
4	984350	0	1409253	434348	974,905	616,305	270208
5	885290	0	1259554	443035	816,519	452,784	213720
6	797694	0	1127397	451896	675,501	328,583	169290
7	701970	0	985535	451897	533,638	227,704	130963
8	617732	0	861582	451897	409,685	153,341	101319
9	543604	0	753297	451897	301,400	98,958	78393
10	478370	0	658725	451897	206,828	59,569	60666
11	420965	0	576058	451897	124,161	31,368	46949
12	370449	0	503800	451897	51,903	11,503	36336
	9476116	0	13675502	5524147	8,151,355	5,376,340	2487534

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
566,500			
1			
15.0 2			

$/BBLRESV: 29.82 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,650,929 RI OIL VAL: 763,855
WI PAYOUT: 4.4 GAS VAL: 3,725,406 GAS VAL: 1,723,677
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,867,670 WI TOTAL: 5,380,140 RI TOTAL: 2,487,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.3 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 1,369.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,085,560
LAST YR RI VAL: 1,653,230
LAST YR 8/8 VAL: 4,738,790

LAST YR OIL PROD: 19,089
LAST YR GAS PROD: 504,315

REMARKS1: P#-824589 08/28/17
REMARKS2: 383-39832
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360798 - OLIVER (39-34) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19920 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,307,480
01	REAGAN COUNTY	1.000000	14,307,480
02	FM&LR	1.000000	14,307,480
30	REAGAN COUNTY ISD	1.000000	14,307,480
50	REAGAN COUNTY HOSP D	1.000000	14,307,480
60	SANTA RITA UWD	1.000000	14,307,480
61	REAGAN CO WSD	1.000000	14,307,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,066	602,717	0	70.89	3.81	3.81	.00	1651702
2	26,445	513,067	0	72.61	3.89	3.89	.00	1440129
3	23,021	446,668	0	74.39	3.98	3.98	.00	1284399
4	20,258	393,068	0	76.19	4.07	4.07	.00	1157593
5	17,827	345,900	0	78.03	4.17	4.17	.00	1043281
6	15,688	304,392	0	79.93	4.26	4.26	.00	940456
7	13,805	267,865	0	79.93	4.26	4.26	.00	827575
8	12,148	235,721	0	79.93	4.26	4.26	.00	728242
9	10,690	207,434	0	79.93	4.26	4.26	.00	640839
10	9,407	182,542	0	79.93	4.26	4.26	.00	563926
11	8,278	160,637	0	79.93	4.26	4.26	.00	496245
12	7,285	141,361	0	79.93	4.26	4.26	.00	436718
13	6,411	124,398	0	79.93	4.26	4.26	.00	384323
14	5,642	109,470	0	79.93	4.26	4.26	.00	338224
	207,971	4,035,240	0					11,933,652

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1722264	0	3373966	773000	2,600,966	2,436,038	1057985
2	1496873	0	2937002	670191	2,266,811	1,862,343	815019
3	1333304	0	2617703	615235	2,002,468	1,443,118	642838
4	1199840	0	2357433	627539	1,729,894	1,093,587	512325
5	1081802	0	2125083	640090	1,484,993	823,472	408696
6	972532	0	1912988	652892	1,260,096	612,948	325584
7	855829	0	1683404	652893	1,030,511	439,719	253548
8	753129	0	1481371	652893	828,478	310,091	197447
9	662752	0	1303591	652893	650,698	213,643	153763
10	583222	0	1147148	652893	494,255	142,351	119743
11	513235	0	1009480	652893	356,587	90,088	93252
12	451648	0	888366	652893	235,473	52,183	72621
13	397452	0	781775	652893	128,882	25,055	56556
14	349757	0	687981	652893	35,088	5,983	44045
	12373639	0	24307291	9202091	15,105,200	9,550,619	4753422

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
773,000			
1			
15.0 1			
10.0 1			

$/BBLRESV: 30.06 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 4,688,867 RI OIL VAL: 2,333,688
WI PAYOUT: 4.6 GAS VAL: 4,861,743 GAS VAL: 2,419,729
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,307,480 WI TOTAL: 9,554,060 RI TOTAL: 4,753,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.0 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 1,804.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,734,780
LAST YR RI VAL: 4,717,760
LAST YR 8/8 VAL: 14,452,540

LAST YR OIL PROD: 36,319
LAST YR GAS PROD: 658,505

REMARKS1: P#-825675 12/01/17
REMARKS2: 383-39861
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360799 - PAIGE `13A-12A' FULL WI DECIMAL = .756246 #WELLS: 1
RRC#, WELL#.....: 19787 - 4409H RRC DIST..: 07C FULL RI DECIMAL = .243754 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,366	10,145	0	70.89	3.93	3.93	.00	234062
2	3,495	7,951	0	72.61	4.02	4.02	.00	191914
	7,861	18,096	0					425,976

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	222,050
01	REAGAN COUNTY	1.000000	222,050
02	FM&LR	1.000000	222,050
30	REAGAN COUNTY ISD	1.000000	222,050
50	REAGAN COUNTY HOSP D	1.000000	222,050
60	SANTA RITA UWD	1.000000	222,050
61	REAGAN CO WSD	1.000000	222,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30151	0	264213	193000	71,213	65,837	79070
2	24172	0	216086	196860	19,226	15,192	55748
	54323	0	480299	389860	90,439	81,029	134818

$/BBLRESV: 12.09 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 71,864 RI OIL VAL: 119,570
WI PAYOUT: 1.8 GAS VAL: 9,165 GAS VAL: 15,248
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 222,050 WI TOTAL: 87,230 RI TOTAL: 134,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
193,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: 1.000 De/Dt: 22.0 / 15.0
GAS: 32.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,780
LAST YR RI VAL: 125,250
LAST YR 8/8 VAL: 205,030

LAST YR OIL PROD: 4,339
LAST YR GAS PROD: 12,861

REMARKS1: P#-821005 07/25/17
REMARKS2: 383-39759
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360800 - RINGO (8-9) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19808 - 4401H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,034,590
01	REAGAN COUNTY	1.000000	10,034,590
02	FM&LR	1.000000	10,034,590
30	REAGAN COUNTY ISD	1.000000	10,034,590
50	REAGAN COUNTY HOSP D	1.000000	10,034,590
60	SANTA RITA UWD	1.000000	10,034,590
61	REAGAN CO WSD	1.000000	10,034,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,002	325,540	0	70.89	3.85	3.85	.00	1435629
2	22,061	285,696	0	72.61	3.94	3.94	.00	1201387
3	18,652	251,412	0	74.39	4.03	4.03	.00	1040642
4	16,041	221,243	0	76.19	4.11	4.11	.00	916623
5	13,795	194,694	0	78.03	4.21	4.21	.00	807318
6	11,864	171,331	0	79.93	4.31	4.31	.00	711217
7	10,203	150,771	0	79.93	4.31	4.31	.00	611644
8	8,775	132,678	0	79.93	4.31	4.31	.00	526039
9	7,547	116,757	0	79.93	4.31	4.31	.00	452424
10	6,490	102,746	0	79.93	4.31	4.31	.00	389059
11	5,581	90,416	0	79.93	4.31	4.31	.00	334567
12	4,800	79,566	0	79.93	4.31	4.31	.00	287748
13	4,128	70,018	0	79.93	4.31	4.31	.00	247463
14	3,550	61,616	0	79.93	4.31	4.31	.00	212814
	160,489	2,254,484	0					9,174,574

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	939997	0	2375626	463500	1,912,126	1,790,878	744933
2	844232	0	2045619	401854	1,643,765	1,350,468	567660
3	759893	0	1800535	368902	1,431,633	1,031,734	442164
4	681982	0	1598605	376280	1,222,325	772,717	347414
5	614746	0	1422064	383805	1,038,259	575,746	273491
6	553827	0	1265044	391482	873,562	424,926	215307
7	487367	0	1099011	391482	707,529	301,902	165530
8	428882	0	954921	391482	563,439	210,889	127278
9	377417	0	829841	391482	438,359	143,927	97883
10	332126	0	721185	391482	329,703	94,958	75280
11	292270	0	626837	391482	235,355	59,460	57905
12	257197	0	544945	391482	153,463	34,008	44547
13	226333	0	473796	391482	82,314	16,001	34276
14	199174	0	411988	391482	20,506	3,496	26375
	6995443	0	16170017	5517679	10,652,338	6,811,110	3220043

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
463,500			

	1		
15.0	1		
10.0	1		

$/BBLRESV:	32.11	EQUIP VAL:	3,450		
$/BBLPROD:	0	WI OIL VAL:	3,864,494	RI OIL VAL:	1,826,991
WI PAYOUT:	4.6	GAS VAL:	2,946,609	GAS VAL:	1,393,049
RI PAYOUT:	5.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	10,034,590	WI TOTAL:	6,814,550	RI TOTAL:	3,220,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.9 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 957.0 D B: 1.000 De/Dt: 13.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,470,010
LAST YR RI VAL: 3,383,980
LAST YR 8/8 VAL: 10,853,990

LAST YR OIL PROD: 33,814
LAST YR GAS PROD: 362,291

REMARKS1: P#-825340 09/08/17
REMARKS2: 383-39853
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360801 - CHICO EAST ALLOCATION A FULL WI DECIMAL = .849580 #WELLS: 1
RRC#, WELL#.....: 19706 - 236HS RRC DIST..: 07C FULL RI DECIMAL = .150420 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,513,750
01	REAGAN COUNTY	1.000000	3,513,750
02	FM&LR	1.000000	3,513,750
30	REAGAN COUNTY ISD	1.000000	3,513,750
50	REAGAN COUNTY HOSP D	1.000000	3,513,750
60	SANTA RITA UWD	1.000000	3,513,750
61	REAGAN CO WSD	1.000000	3,513,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,318	73,252	0	70.89	4.59	4.59	.00	802100
2	10,882	50,472	0	72.61	4.69	4.69	.00	671289
3	9,198	38,546	0	74.39	4.80	4.80	.00	581316
4	7,967	31,193	0	76.19	4.91	4.91	.00	515700
5	6,931	26,199	0	78.03	5.02	5.02	.00	459475
6	6,030	22,588	0	79.93	5.14	5.14	.00	409479
7	5,246	19,652	0	79.93	5.14	5.14	.00	356240
8	4,564	17,097	0	79.93	5.14	5.14	.00	309927
9	3,971	14,874	0	79.93	5.14	5.14	.00	269658
10	3,455	12,940	0	79.93	5.14	5.14	.00	234618
11	3,006	11,258	0	79.93	5.14	5.14	.00	204128
12	2,615	9,794	0	79.93	5.14	5.14	.00	177577
13	2,275	8,521	0	79.93	5.14	5.14	.00	154488
	79,458	336,386	0					5,145,995

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,500			
9.0	1		

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	285651	0	1087751	168805	918,946	860,675	181172
2	201107	0	872396	172181	700,215	575,275	128587
3	157190	0	738506	175624	562,882	405,651	96329
4	130120	0	645820	179137	466,683	295,023	74549
5	111736	0	571211	182720	388,491	215,429	58350
6	98638	0	508117	186375	321,742	156,505	45934
7	85817	0	442057	186375	255,682	109,099	35365
8	74660	0	384587	186375	198,212	74,188	27228
9	64952	0	334610	186375	148,235	48,670	20964
10	56507	0	291125	186375	104,750	30,169	16141
11	49162	0	253290	186375	66,915	16,906	12428
12	42769	0	220346	186375	33,971	7,528	9567
13	37210	0	191698	186375	5,323	1,035	7366
	1395519	0	6541514	2369467	4,172,047	2,796,153	713980

$/BBLRESV: 32.58 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 2,199,641 RI OIL VAL: 561,665
WI PAYOUT: 4.4 GAS VAL: 596,509 GAS VAL: 152,315
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,513,750 WI TOTAL: 2,799,770 RI TOTAL: 713,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.9 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 253.0 D B: 1.000 De/Dt: 36.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,309,910
LAST YR RI VAL: 986,430
LAST YR 8/8 VAL: 5,296,340

LAST YR OIL PROD: 16,421
LAST YR GAS PROD: 91,170

REMARKS1: P#-831565 12/17/17
REMARKS2: 383-40026
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360803 - HICKMAN ALLOCATION C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20574 - 17HA RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,714	78,758	0	70.89	5.06	5.06	.00	91129
	1,714	78,758	0					91,129

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	298887	0	390016	257500	132,516	124,113	122298
	298887	0	390016	257500	132,516	124,113	122298

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	252,920
01	REAGAN COUNTY	1.000000	252,920
02	FM&LR	1.000000	252,920
30	REAGAN COUNTY ISD	1.000000	252,920
50	REAGAN COUNTY HOSP D	1.000000	252,920
60	SANTA RITA UWD	1.000000	252,920
61	REAGAN CO WSD	1.000000	252,920

$/BBLRESV: 22.56 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 28,999 RI OIL VAL: 28,575
WI PAYOUT: 1.0 GAS VAL: 95,113 GAS VAL: 93,722
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 252,920 WI TOTAL: 130,620 RI TOTAL: 122,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.000 De/Dt: 39.0 / 12.0
GAS: 308.0 D B: 1.000 De/Dt: 49.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 448,170
LAST YR RI VAL: 352,490
LAST YR 8/8 VAL: 800,660

LAST YR OIL PROD: 3,231
LAST YR GAS PROD: 112,339

REMARKS1: FR RRC 19863 TY21
REMARKS2: 383-39968 S/I PRODUCER
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360804 - HICKMAN ALLOCATION B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20573 - 22HA RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,118	114,306	0	70.89	5.06	5.06	.00	218944
2	3,225	67,706	0	72.61	5.17	5.17	.00	175625
3	2,653	48,274	0	74.39	5.29	5.29	.00	148018
	9,996	230,286	0					542,587

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	851,540
01	REAGAN COUNTY	1.000000	851,540
02	FM&LR	1.000000	851,540
30	REAGAN COUNTY ISD	1.000000	851,540
50	REAGAN COUNTY HOSP D	1.000000	851,540
60	SANTA RITA UWD	1.000000	851,540
61	REAGAN CO WSD	1.000000	851,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	433791	0	652735	309000	343,735	321,939	204680
2	262530	0	438155	315180	122,975	101,032	121588
3	191527	0	339545	321483	18,062	13,016	83383
	887848	0	1430435	945663	484,772	435,987	409651

$/BBLRESV: 22.06 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 165,377 RI OIL VAL: 155,387
WI PAYOUT: 1.8 GAS VAL: 270,610 GAS VAL: 254,263
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 851,540 WI TOTAL: 441,890 RI TOTAL: 409,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 447.0 D B: 1.000 De/Dt: 49.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,440
LAST YR RI VAL: 119,980
LAST YR 8/8 VAL: 213,420

LAST YR OIL PROD: 5,594
LAST YR GAS PROD: 208,574

REMARKS1: FR RRC 19841 TY21
REMARKS2: 383-39953 S/I PRODUCER
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360805 - HICKMAN 206-223 ALLOC B2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20575 - 25HC RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,825,180
01	REAGAN COUNTY	1.000000	1,825,180
02	FM&LR	1.000000	1,825,180
30	REAGAN COUNTY ISD	1.000000	1,825,180
50	REAGAN COUNTY HOSP D	1.000000	1,825,180
60	SANTA RITA UWD	1.000000	1,825,180
61	REAGAN CO WSD	1.000000	1,825,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,789	127,956	0	70.89	5.06	5.06	.00	201452
2	2,786	108,922	0	72.61	5.17	5.17	.00	151719
3	2,203	94,827	0	74.39	5.29	5.29	.00	122911
4	1,824	83,448	0	76.19	5.41	5.41	.00	104228
5	1,555	73,434	0	78.03	5.53	5.53	.00	91002
6	1,355	64,622	0	79.93	5.65	5.65	.00	81229
7	1,192	56,867	0	79.93	5.65	5.65	.00	71457
	14,704	610,076	0					823,998

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	485593	0	687045	257500	429,545	402,308	215439
2	422345	0	574064	262650	311,414	255,848	159303
3	376226	0	499137	267903	231,234	166,643	122574
4	338590	0	442818	273261	169,557	107,189	96234
5	304568	0	395570	278726	116,844	64,793	76077
6	273836	0	355065	284300	70,765	34,422	60431
7	240974	0	312431	284301	28,130	12,003	47058
	2442132	0	3266130	1908641	1,357,489	1,043,206	777116

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 23.87 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 263,185 RI OIL VAL: 196,055
WI PAYOUT: 3.4 GAS VAL: 780,020 GAS VAL: 581,061
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,825,180 WI TOTAL: 1,048,060 RI TOTAL: 777,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.000 De/Dt: 30.0 / 12.0
GAS: 383.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,710,110
LAST YR RI VAL: 1,030,860
LAST YR 8/8 VAL: 2,740,970

LAST YR OIL PROD: 5,782
LAST YR GAS PROD: 144,464

REMARKS1: FR RRC 19897 TY21
REMARKS2: 383-40067 S/I PRODUCER
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360806 - HICKMAN 206-223 ALLOC C2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20577 - 15HC RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,197	85,117	0	70.89	5.06	5.06	.00	116809
2	1,460	68,830	0	72.61	5.17	5.17	.00	79508
	3,657	153,947	0					196,317

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	388,420
01	REAGAN COUNTY	1.000000	388,420
02	FM&LR	1.000000	388,420
30	REAGAN COUNTY ISD	1.000000	388,420
50	REAGAN COUNTY HOSP D	1.000000	388,420
60	SANTA RITA UWD	1.000000	388,420
61	REAGAN CO WSD	1.000000	388,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	323019	0	439828	309000	130,828	122,532	137918
2	266888	0	346396	315180	31,216	25,647	96126
	589907	0	786224	624180	162,044	148,179	234044

$/BBLRESV: 13.49 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 37,000 RI OIL VAL: 58,440
WI PAYOUT: 1.8 GAS VAL: 111,179 GAS VAL: 175,604
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 388,420 WI TOTAL: 154,380 RI TOTAL: 234,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: 1.000 De/Dt: 39.0 / 12.0
GAS: 263.0 D B: 1.000 De/Dt: 21.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 378,440
LAST YR RI VAL: 435,120
LAST YR 8/8 VAL: 813,560

LAST YR OIL PROD: 4,256
LAST YR GAS PROD: 96,011

REMARKS1: FR RRC 19803 TY21
REMARKS2: 383-40065 S/I PRODUCER
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360807 - HICKMAN 206-223 ALLOC C3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20578 - 20HC RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,627,870
01	REAGAN COUNTY	1.000000	1,627,870
02	FM&LR	1.000000	1,627,870
30	REAGAN COUNTY ISD	1.000000	1,627,870
50	REAGAN COUNTY HOSP D	1.000000	1,627,870
60	SANTA RITA UWD	1.000000	1,627,870
61	REAGAN CO WSD	1.000000	1,627,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,057	127,833	0	70.89	5.06	5.06	.00	268868
2	3,179	107,715	0	72.61	5.17	5.17	.00	173120
3	2,324	93,074	0	74.39	5.29	5.29	.00	129662
4	1,831	81,905	0	76.19	5.41	5.41	.00	104628
5	1,509	72,076	0	78.03	5.53	5.53	.00	88310
6	1,286	63,427	0	79.93	5.65	5.65	.00	77092
	15,186	546,030	0					841,680

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	485126	0	753994	309000	444,994	416,777	236433
2	417665	0	590785	315180	275,605	226,429	163943
3	369271	0	498933	321483	177,450	127,883	122525
4	332330	0	436958	327913	109,045	68,935	94961
5	298935	0	387245	334472	52,773	29,264	74475
6	268772	0	345864	341161	4,703	2,288	58865
	2172099	0	3013779	1949209	1,064,570	871,576	751202

$/BBLRESV: 21.37 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 243,411 RI OIL VAL: 209,793
WI PAYOUT: 2.9 GAS VAL: 628,164 GAS VAL: 541,408
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,627,870 WI TOTAL: 876,670 RI TOTAL: 751,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: 1.000 De/Dt: 44.0 / 12.0
GAS: 385.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 679,430
LAST YR RI VAL: 595,160
LAST YR 8/8 VAL: 1,274,590

LAST YR OIL PROD: 7,736
LAST YR GAS PROD: 142,813

REMARKS1: FR RRC 19780 TY21
REMARKS2: 383-40066 S/I PRODUCER
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360814 - WEST HARTGROVE UNIT 1 FULL WI DECIMAL = .777264 #WELLS: 6
RRC#, WELL#.....: 19978 - RRC DIST..: 07C FULL RI DECIMAL = .222736 DEPTH: 9269
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,670,110
01	REAGAN COUNTY	1.000000	14,670,110
02	FM&LR	1.000000	14,670,110
30	REAGAN COUNTY ISD	1.000000	14,670,110
50	REAGAN COUNTY HOSP D	1.000000	14,670,110
60	SANTA RITA UWD	1.000000	14,670,110
61	REAGAN CO WSD	1.000000	14,670,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	109,079	279,860	0	70.89	.76	.76	.00	6010280
2	65,258	123,728	0	72.61	.78	.78	.00	3682975
3	45,178	75,510	0	74.39	.80	.80	.00	2612222
4	33,898	52,807	0	76.19	.81	.81	.00	2007431
5	26,775	39,868	0	78.03	.83	.83	.00	1623901
6	21,919	31,623	0	79.93	.85	.85	.00	1361755
7	18,416	25,961	0	79.93	.85	.85	.00	1144126
8	15,654	21,867	0	79.93	.85	.85	.00	972532
	336,177	651,224	0					19,415,222

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	165319	0	6175599	907650	5,267,949	4,955,665	1672213
2	75012	0	3757987	833222	2,924,765	2,434,866	908553
3	46953	0	2659175	849887	1,809,288	1,332,938	574017
4	33246	0	2040677	866884	1,173,793	765,277	393309
5	25720	0	1649621	884222	765,399	441,604	283875
6	20893	0	1382648	901907	480,741	245,461	212440
7	17152	0	1161278	901907	259,371	117,197	159309
8	14447	0	986979	901907	85,072	34,017	120892
	398742	0	19813964	704758	12,766,378	10,327,025	4324608

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,008,500			

10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 410.0 D B: .750 De/Dt: 46.0 / 15.0
GAS: 1,348.0 D B: .750 De/Dt: 66.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,539,040
LAST YR RI VAL: 3,800,240
LAST YR 8/8 VAL: 14,339,280

LAST YR OIL PROD: 203,289
LAST YR GAS PROD: 709,092

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

$/BBLRESV: 38.73 EQUIP VAL: 18,495
$/BBLPROD: 0 WI OIL VAL: 10,119,194 RI OIL VAL: 4,237,575
WI PAYOUT: 3.3 GAS VAL: 207,821 GAS VAL: 87,028
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,670,110 WI TOTAL: 10,345,510 RI TOTAL: 4,324,600

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360818 - TEXACO-PARISH UNIT 1 FULL WI DECIMAL = .854202 #WELLS: 1
RRC#, WELL#.....: 19907 - RRC DIST..: 07C FULL RI DECIMAL = .145798 DEPTH: 7204
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,068	68,040	0	70.89	3.12	3.12	.00	549107
2	6,598	46,881	0	72.61	3.19	3.19	.00	409232
3	5,190	35,804	0	74.39	3.26	3.26	.00	329794
4	4,276	28,973	0	76.19	3.33	3.33	.00	278289
5	3,635	24,335	0	78.03	3.41	3.41	.00	242285
6	3,090	20,685	0	79.93	3.49	3.49	.00	210974
	31,857	224,718	0					2,019,681

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,159,370
01	REAGAN COUNTY	1.000000	1,159,370
02	FM&LR	1.000000	1,159,370
30	REAGAN COUNTY ISD	1.000000	1,159,370
50	REAGAN COUNTY HOSP D	1.000000	1,159,370
60	SANTA RITA UWD	1.000000	1,159,370
61	REAGAN CO WSD	1.000000	1,159,370

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	181334	0	730441	290000	440,441	407,187	115757
2	127746	0	536978	251430	285,548	225,631	73360
3	99703	0	429497	256458	173,039	116,864	50584
4	82413	0	360702	261588	99,114	57,211	36622
5	70884	0	313169	266819	46,350	22,867	27410
6	61665	0	272639	272156	483	203	20572
	623745	0	2643426	1598451	1,044,975	829,963	324305

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
290,000			
	1		
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.1 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 235.0 D B: 1.000 De/Dt: 36.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,416,210
LAST YR RI VAL: 625,440
LAST YR 8/8 VAL: 3,041,650

LAST YR OIL PROD: 14,719
LAST YR GAS PROD: 77,052

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

$/BBLRESV: 23.30 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 634,124 RI OIL VAL: 247,782
WI PAYOUT: 2.6 GAS VAL: 195,838 GAS VAL: 76,523
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,159,370 WI TOTAL: 835,060 RI TOTAL: 324,310

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/15/2023 MNRLJHAR

LEASE#, NAME.....: 360819 - TEXACO- PARISH UNIT 2 FULL WI DECIMAL = .854200 #WELLS: 2
RRC#, WELL#.....: 19914 - RRC DIST..: 07C FULL RI DECIMAL = .145800 DEPTH: 7546
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,563,420
01	REAGAN COUNTY	1.000000	3,563,420
02	FM&LR	1.000000	3,563,420
30	REAGAN COUNTY ISD	1.000000	3,563,420
50	REAGAN COUNTY HOSP D	1.000000	3,563,420
60	SANTA RITA UWD	1.000000	3,563,420
61	REAGAN CO WSD	1.000000	3,563,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,856	222,946	0	70.89	3.87	3.87	.00	1020702
2	12,801	163,998	0	72.61	3.96	3.96	.00	793962
3	10,324	129,792	0	74.39	4.04	4.04	.00	656028
4	8,650	107,421	0	76.19	4.14	4.14	.00	562955
5	7,353	91,308	0	78.03	4.23	4.23	.00	490101
6	6,250	77,612	0	79.93	4.32	4.32	.00	426726
7	5,313	65,970	0	79.93	4.32	4.32	.00	362752
	67,547	859,047	0					4,313,226

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	737005	0	1757707	544733	1,212,974	1,141,068	283488
2	554745	0	1348707	555627	793,080	660,239	194217
3	447908	0	1103936	566740	537,196	395,763	141939
4	379882	0	942837	578075	364,762	237,814	108237
5	329920	0	820021	589637	230,384	132,922	84051
6	286399	0	713125	601430	111,695	57,029	65262
7	243439	0	606191	601431	4,760	2,151	49533
	2979298	0	7292524	4037673	3,254,851	2,626,986	926727

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
544,733			

$/BBLRESV: 26.93 EQUIP VAL: 9,710
$/BBLPROD: 0 WI OIL VAL: 1,553,752 RI OIL VAL: 548,120
WI PAYOUT: 3.3 GAS VAL: 1,073,231 GAS VAL: 378,606
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,563,420 WI TOTAL: 2,636,690 RI TOTAL: 926,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.3 D B: 1.000 De/Dt: 27.0 / 15.0
GAS: 734.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,236,860
LAST YR RI VAL: 979,660
LAST YR 8/8 VAL: 4,216,520

LAST YR OIL PROD: 26,195
LAST YR GAS PROD: 267,881

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360820 - EAGLEHEAD 'C' A1 FULL WI DECIMAL = .808833 #WELLS: 1
RRC#, WELL#.....: 19824 - RRC DIST..: 07C FULL RI DECIMAL = .191167 DEPTH: 8847
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,022,670
01	REAGAN COUNTY	1.000000	4,022,670
02	FM&LR	1.000000	4,022,670
30	REAGAN COUNTY ISD	1.000000	4,022,670
50	REAGAN COUNTY HOSP D	1.000000	4,022,670
60	SANTA RITA UWD	1.000000	4,022,670
61	REAGAN CO WSD	1.000000	4,022,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,816	75,045	0	70.89	3.36	3.36	.00	1021537
2	15,477	59,439	0	72.61	3.44	3.44	.00	908954
3	13,465	49,219	0	74.39	3.52	3.52	.00	810177
4	11,715	42,004	0	76.19	3.60	3.60	.00	721937
5	10,192	36,123	0	78.03	3.68	3.68	.00	643250
6	8,867	31,066	0	79.93	3.75	3.75	.00	573252
7	7,714	26,717	0	79.93	3.75	3.75	.00	498710
8	6,711	22,977	0	79.93	3.75	3.75	.00	433866
9	5,839	19,760	0	79.93	3.75	3.75	.00	377491
10	5,080	16,994	0	79.93	3.75	3.75	.00	328422
	102,876	379,344	0					6,317,596

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	203948	0	1225485	320500	904,985	851,338	273685
2	165382	0	1074336	326910	747,426	622,232	214223
3	140131	0	950308	333448	616,860	454,453	169191
4	122307	0	844244	340116	504,128	328,675	134202
5	107520	0	750770	346919	403,851	233,006	106557
6	94227	0	667479	353857	313,622	160,132	84586
7	81036	0	579746	353857	225,889	102,067	65596
8	69692	0	503558	353857	149,701	59,859	50871
9	59935	0	437426	353857	83,569	29,572	39455
10	51545	0	379967	353857	26,110	8,176	30600
	1095723	0	7413319	3437178	3,976,141	2,849,510	1168966

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 29.18 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 2,428,338 RI OIL VAL: 996,187
WI PAYOUT: 4.2 GAS VAL: 421,169 GAS VAL: 172,778
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,022,670 WI TOTAL: 2,853,700 RI TOTAL: 1,168,970

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
320,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.7 D B: 1.000 De/Dt: 14.0 / 13.0
GAS: 235.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,582,770
LAST YR RI VAL: 1,059,440
LAST YR 8/8 VAL: 3,642,210

LAST YR OIL PROD: 21,932
LAST YR GAS PROD: 85,674

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 360822 - EAGLEHEAD 'C' A2 FULL WI DECIMAL = .802245 #WELLS: 1
RRC#, WELL#.....: 19867 - RRC DIST..: 07C FULL RI DECIMAL = .197755 DEPTH: 8827
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,587,480
01	REAGAN COUNTY	1.000000	1,587,480
02	FM&LR	1.000000	1,587,480
30	REAGAN COUNTY ISD	1.000000	1,587,480
50	REAGAN COUNTY HOSP D	1.000000	1,587,480
60	SANTA RITA UWD	1.000000	1,587,480
61	REAGAN CO WSD	1.000000	1,587,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,304	96,888	0	70.89	3.50	3.50	.00	756614
2	8,760	71,271	0	72.61	3.58	3.58	.00	510279
3	6,545	56,405	0	74.39	3.66	3.66	.00	390599
4	5,223	46,682	0	76.19	3.75	3.75	.00	319246
	33,832	271,246	0					1,976,738

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	272048	0	1028662	417000	611,662	575,403	239598
2	204693	0	714972	382806	332,166	276,528	148690
3	165617	0	556216	390462	165,754	122,114	103281
4	140439	0	459685	398271	61,414	40,040	76211
	782797	0	2759535	1588539	1,170,996	1,014,085	567780

$/BBLRESV: 26.76 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 726,420 RI OIL VAL: 406,718
WI PAYOUT: 2.5 GAS VAL: 287,664 GAS VAL: 161,062
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,587,480 WI TOTAL: 1,019,700 RI TOTAL: 567,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
417,000			
1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.6 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 319.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,599,800
LAST YR RI VAL: 1,164,060
LAST YR 8/8 VAL: 3,763,860

LAST YR OIL PROD: 23,046
LAST YR GAS PROD: 130,376

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 360823 - EAGLEHEAD C A3 FULL WI DECIMAL = .812159 #WELLS: 1
RRC#, WELL#.....: 19864 - RRC DIST..: 07C FULL RI DECIMAL = .187841 DEPTH: 9463
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,765	28,546	0	70.89	3.23	3.23	.00	331914
2	4,237	20,998	0	72.61	3.31	3.31	.00	249860
	10,002	49,544	0					581,774

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	154,870
01	REAGAN COUNTY	1.000000	154,870
02	FM&LR	1.000000	154,870
30	REAGAN COUNTY ISD	1.000000	154,870
50	REAGAN COUNTY HOSP D	1.000000	154,870
60	SANTA RITA UWD	1.000000	154,870
61	REAGAN CO WSD	1.000000	154,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	74884	0	406798	387424	19,374	18,226	88904
2	56448	0	306308	335896	-29,588	-24,633	59770
	131332	0	713106	723320	10,214-	6,407-	148674

$/BBLRESV: .64 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 121,293
WI PAYOUT: .3 GAS VAL: 0 GAS VAL: 27,381
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 154,870 WI TOTAL: 6,200 RI TOTAL: 148,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
387,424			

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.000 De/Dt: 30.0 / 13.0
GAS: 94.0 D B: 1.000 De/Dt: 30.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 596,820
LAST YR RI VAL: 499,330
LAST YR 8/8 VAL: 1,096,150

LAST YR OIL PROD: 12,517
LAST YR GAS PROD: 64,385

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 360824 - HAM A1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19870 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8690
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,386	137,576	0	70.89	3.46	3.46	.00	658533
2	8,157	90,624	0	72.61	3.54	3.54	.00	444210
3	6,091	67,690	0	74.39	3.62	3.62	.00	339832
4	4,862	54,048	0	76.19	3.70	3.70	.00	277827
5	4,047	44,991	0	78.03	3.79	3.79	.00	236841
	35,543	394,929	0					1,957,243

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,995,900
01	REAGAN COUNTY	1.000000	1,995,900
02	FM&LR	1.000000	1,995,900
30	REAGAN COUNTY ISD	1.000000	1,995,900
50	REAGAN COUNTY HOSP D	1.000000	1,995,900
60	SANTA RITA UWD	1.000000	1,995,900
61	REAGAN CO WSD	1.000000	1,995,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	357010	0	1015543	360500	655,043	616,212	319865
2	240607	0	684817	330939	353,878	294,603	192586
3	183778	0	523610	303801	219,809	161,937	131474
4	149983	0	427810	309878	117,932	76,888	95910
5	127887	0	364728	316075	48,653	28,070	73007
	1059265	0	3016508	1621193	1,395,315	1,177,710	812842

$/BBLRESV: 28.67 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 764,149 RI OIL VAL: 527,407
WI PAYOUT: 2.8 GAS VAL: 413,560 GAS VAL: 285,434
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,995,900 WI TOTAL: 1,183,060 RI TOTAL: 812,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			

1
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.3 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 492.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,394,610
LAST YR RI VAL: 1,370,470
LAST YR 8/8 VAL: 3,765,080

LAST YR OIL PROD: 20,883
LAST YR GAS PROD: 138,704

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360825 - DIVIDE DRAW Y FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19972 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7059
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,458,620
01	REAGAN COUNTY	1.000000	4,458,620
02	FM&LR	1.000000	4,458,620
30	REAGAN COUNTY ISD	1.000000	4,458,620
50	REAGAN COUNTY HOSP D	1.000000	4,458,620
60	SANTA RITA UWD	1.000000	4,458,620
61	REAGAN CO WSD	1.000000	4,458,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.0 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 152.0 D B: 1.000 De/Dt: 16.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,129,490
LAST YR RI VAL: 1,953,360
LAST YR 8/8 VAL: 6,082,850

LAST YR OIL PROD: 21,734
LAST YR GAS PROD: 116,709

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,541	50,776	0	70.89	4.42	4.42	.00	1038946
2	15,965	43,224	0	72.61	4.52	4.52	.00	869414
3	13,497	37,173	0	74.39	4.62	4.62	.00	753031
4	11,607	31,969	0	76.19	4.73	4.73	.00	663253
5	9,982	27,493	0	78.03	4.83	4.83	.00	584172
6	8,585	23,644	0	79.93	4.94	4.94	.00	514649
7	7,383	20,334	0	79.93	4.94	4.94	.00	442592
8	6,349	17,487	0	79.93	4.94	4.94	.00	380607
9	5,460	15,039	0	79.93	4.94	4.94	.00	327313
10	4,696	12,934	0	79.93	4.94	4.94	.00	281513
	103,065	280,073	0					5,855,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	168322	0	1207268	257500	949,768	893,466	380253
2	146529	0	1015943	262650	753,293	627,117	285707
3	128804	0	881835	267903	613,932	452,296	221423
4	113410	0	776663	273261	503,402	328,203	174119
5	99593	0	683765	278726	405,039	233,691	136870
6	87601	0	602250	284300	317,950	162,342	107636
7	75337	0	517929	284301	233,628	105,565	82648
8	64789	0	445396	284301	161,095	64,416	63459
9	55719	0	383032	284301	98,731	34,937	48725
10	47920	0	329433	284301	45,132	14,133	37417
	988024	0	6843514	2761544	4,081,970	2,916,166	1538257

$/BBLRESV: 32.28 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 2,495,147 RI OIL VAL: 1,316,173
WI PAYOUT: 4.2 GAS VAL: 421,016 GAS VAL: 222,083
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,458,620 WI TOTAL: 2,920,360 RI TOTAL: 1,538,260

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360828 - DIVIDE DRAW Z FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19973 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7401
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,305,470
01	REAGAN COUNTY	1.000000	4,305,470
02	FM&LR	1.000000	4,305,470
30	REAGAN COUNTY ISD	1.000000	4,305,470
50	REAGAN COUNTY HOSP D	1.000000	4,305,470
60	SANTA RITA UWD	1.000000	4,305,470
61	REAGAN CO WSD	1.000000	4,305,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,033	131,284	0	70.89	4.42	4.42	.00	852435
2	11,793	107,268	0	72.61	4.52	4.52	.00	642217
3	9,332	90,694	0	74.39	4.62	4.62	.00	520656
4	7,722	78,562	0	76.19	4.73	4.73	.00	441254
5	6,564	68,349	0	78.03	4.83	4.83	.00	384142
6	5,579	59,464	0	79.93	4.94	4.94	.00	334447
7	4,742	51,734	0	79.93	4.94	4.94	.00	284271
8	4,031	45,009	0	79.93	4.94	4.94	.00	241648
9	3,426	39,158	0	79.93	4.94	4.94	.00	205380
10	2,912	34,067	0	79.93	4.94	4.94	.00	174567
	72,134	705,589	0					4,081,017

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	435206	0	1287641	257500	1,030,141	969,074	405568
2	363639	0	1005856	262650	743,206	618,719	282870
3	314255	0	834911	267903	567,008	417,726	209641
4	278699	0	719953	273261	446,692	291,230	161407
5	247594	0	631736	278726	353,010	203,673	126455
6	220314	0	554761	284300	270,461	138,094	99148
7	191674	0	475945	284301	191,644	86,594	75948
8	166758	0	408406	284301	124,105	49,624	58188
9	145080	0	350460	284301	66,159	23,411	44582
10	126218	0	300785	284301	16,484	5,162	34163
	2489437	0	6570454	2761544	3,808,910	2,803,307	1497970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 32.18 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,741,179 RI OIL VAL: 930,413
WI PAYOUT: 4.1 GAS VAL: 1,062,125 GAS VAL: 567,555
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,305,470 WI TOTAL: 2,807,500 RI TOTAL: 1,497,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.8 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 403.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,852,950
LAST YR RI VAL: 1,831,880
LAST YR 8/8 VAL: 5,684,830

LAST YR OIL PROD: 19,950
LAST YR GAS PROD: 134,620

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360829 - DIVIDE SCOTT B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19753 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7190
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,204,020
01	REAGAN COUNTY	1.000000	3,204,020
02	FM&LR	1.000000	3,204,020
30	REAGAN COUNTY ISD	1.000000	3,204,020
50	REAGAN COUNTY HOSP D	1.000000	3,204,020
60	SANTA RITA UWD	1.000000	3,204,020
61	REAGAN CO WSD	1.000000	3,204,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,963	107,442	0	70.89	4.37	4.37	.00	901880
2	11,686	75,679	0	72.61	4.47	4.47	.00	636390
3	8,924	58,472	0	74.39	4.57	4.57	.00	497892
4	7,220	47,657	0	76.19	4.67	4.67	.00	412569
5	6,065	40,225	0	78.03	4.78	4.78	.00	354939
6	5,228	34,801	0	79.93	4.89	4.89	.00	313406
7	4,592	30,625	0	79.93	4.89	4.89	.00	275279
8	4,041	26,950	0	79.93	4.89	4.89	.00	242248
	64,719	421,851	0					3,634,603

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	352141	0	1254021	301500	952,521	892,121	393228
2	253714	0	890104	307530	582,574	478,625	247003
3	200413	0	698305	313680	384,625	277,187	171485
4	166919	0	579488	319954	259,534	164,070	125937
5	144207	0	499146	326354	172,792	95,818	95996
6	127633	0	441039	332881	108,158	52,612	75064
7	112317	0	387596	332881	54,715	23,347	58379
8	98839	0	341087	332881	8,206	3,071	45462
	1456183	0	5090786	2567661	2,523,125	1,986,851	1212554

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.54
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
301,500			

$/BBLRESV: 29.22 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,418,526 RI OIL VAL: 865,711
WI PAYOUT: 3.3 GAS VAL: 568,323 GAS VAL: 346,841
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,204,020 WI TOTAL: 1,991,470 RI TOTAL: 1,212,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.6 D B: 1.000 De/Dt: 36.0 / 12.0
GAS: 365.0 D B: 1.000 De/Dt: 34.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,116,890
LAST YR RI VAL: 3,121,470
LAST YR 8/8 VAL: 10,238,360

LAST YR OIL PROD: 21,244
LAST YR GAS PROD: 170,628

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360830 - DIVIDE SCOTT D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19754 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7100
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,205,360
01	REAGAN COUNTY	1.000000	1,205,360
02	FM&LR	1.000000	1,205,360
30	REAGAN COUNTY ISD	1.000000	1,205,360
50	REAGAN COUNTY HOSP D	1.000000	1,205,360
60	SANTA RITA UWD	1.000000	1,205,360
61	REAGAN CO WSD	1.000000	1,205,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,174	144,810	0	70.89	4.36	4.36	.00	221921
2	3,338	103,121	0	72.61	4.45	4.45	.00	181779
3	2,784	80,146	0	74.39	4.56	4.56	.00	155326
4	2,386	65,563	0	76.19	4.66	4.66	.00	136342
	12,682	393,640	0					695,368

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	473529	0	695450	309000	386,450	363,541	219046
2	344166	0	525945	315180	210,765	175,462	147908
3	274099	0	429425	321483	107,942	79,522	107825
4	229143	0	365485	327913	37,572	24,495	81938
	1320937	0	2016305	1273576	742,729	643,020	556717

$/BBLRESV: 23.31 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 221,760 RI OIL VAL: 191,996
WI PAYOUT: 2.5 GAS VAL: 421,260 GAS VAL: 364,720
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,205,360 WI TOTAL: 648,640 RI TOTAL: 556,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.52
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 488.0 D B: 1.000 De/Dt: 33.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,228,400
LAST YR RI VAL: 936,890
LAST YR 8/8 VAL: 2,165,290

LAST YR OIL PROD: 7,954
LAST YR GAS PROD: 138,999

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360831 - DIVIDE SCOTT E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19749 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7193
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,800	114,645	0	70.89	4.23	4.23	.00	202037
2	1,746	90,807	0	72.61	4.32	4.32	.00	95083
	5,546	205,452	0					297,120

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	573,830
01	REAGAN COUNTY	1.000000	573,830
02	FM&LR	1.000000	573,830
30	REAGAN COUNTY ISD	1.000000	573,830
50	REAGAN COUNTY HOSP D	1.000000	573,830
60	SANTA RITA UWD	1.000000	573,830
61	REAGAN CO WSD	1.000000	573,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	363711	0	565748	322000	243,748	229,299	178194
2	294215	0	389298	328440	60,858	50,665	109479
	657926	0	955046	650440	304,606	279,964	287673

$/BBLRESV: 20.94 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 87,098 RI OIL VAL: 89,497
WI PAYOUT: 1.7 GAS VAL: 192,866 GAS VAL: 198,176
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 573,830 WI TOTAL: 286,160 RI TOTAL: 287,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.33
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
322,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.0 D B: .001 De/Dt: 54.0 / 54.0
GAS: 359.0 D B: 1.000 De/Dt: 23.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 299,750
LAST YR RI VAL: 279,260
LAST YR 8/8 VAL: 579,010

LAST YR OIL PROD: 5,994
LAST YR GAS PROD: 133,021

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360832 - DIVIDE SCOTT T FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19707 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7305
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,241	7,704	0	70.89	3.66	3.66	.00	438153
2	3,871	5,005	0	72.61	3.74	3.74	.00	210805
	12,112	12,709	0					648,958

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	487,910
01	REAGAN COUNTY	1.000000	487,910
02	FM&LR	1.000000	487,910
30	REAGAN COUNTY ISD	1.000000	487,910
50	REAGAN COUNTY HOSP D	1.000000	487,910
60	SANTA RITA UWD	1.000000	487,910
61	REAGAN CO WSD	1.000000	487,910

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21147	0	459300	193000	266,300	250,514	144666
2	14039	0	224844	196860	27,984	23,297	63231
	35186	0	684144	389860	294,284	273,811	207897

$/BBLRESV: 28.59 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 259,729 RI OIL VAL: 197,205
WI PAYOUT: 1.5 GAS VAL: 14,082 GAS VAL: 10,692
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 487,910 WI TOTAL: 280,010 RI TOTAL: 207,900

*** PARAMETERS ***

MO SHIFT: 26 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
193,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.2 D B: .001 De/Dt: 53.0 / 53.0
GAS: 26.0 D B: .001 De/Dt: 35.0 / 35.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,280
LAST YR RI VAL: 95,810
LAST YR 8/8 VAL: 218,090

LAST YR OIL PROD: 14,870
LAST YR GAS PROD: 30,683

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360833 - DIVIDE SCOTT U FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19708 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7202
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,350,760
01	REAGAN COUNTY	1.000000	2,350,760
02	FM&LR	1.000000	2,350,760
30	REAGAN COUNTY ISD	1.000000	2,350,760
50	REAGAN COUNTY HOSP D	1.000000	2,350,760
60	SANTA RITA UWD	1.000000	2,350,760
61	REAGAN CO WSD	1.000000	2,350,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,290	167,217	0	70.89	4.05	4.05	.00	600261
2	6,275	110,151	0	72.61	4.15	4.15	.00	341721
3	4,368	82,273	0	74.39	4.24	4.24	.00	243702
4	3,352	65,694	0	76.19	4.34	4.34	.00	191542
5	2,719	54,687	0	78.03	4.44	4.44	.00	159123
6	2,290	46,484	0	79.93	4.53	4.53	.00	137280
	30,294	526,506	0					1,673,629

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	507922	0	1108183	255000	853,183	802,607	349044
2	342845	0	684566	260100	424,466	353,368	192516
3	261628	0	505330	265302	240,028	176,834	126885
4	213834	0	405376	270608	134,768	87,865	90881
5	182108	0	341231	276020	65,211	37,624	68305
6	157929	0	295209	281540	13,669	6,979	52761
	1666266	0	3339895	1608570	1,731,325	1,465,277	880392

$/BBLRESV: 32.32 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 734,253 RI OIL VAL: 441,166
WI PAYOUT: 2.8 GAS VAL: 731,022 GAS VAL: 439,225
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,350,760 WI TOTAL: 1,470,370 RI TOTAL: 880,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.07
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
255,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.8 D B: 1.000 De/Dt: 54.0 / 15.0
GAS: 598.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 582,500
LAST YR RI VAL: 336,340
LAST YR 8/8 VAL: 918,840

LAST YR OIL PROD: 19,067
LAST YR GAS PROD: 186,400

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360837 - HICKMAN N FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19814 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6670
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,175,480
01	REAGAN COUNTY	1.000000	2,175,480
02	FM&LR	1.000000	2,175,480
30	REAGAN COUNTY ISD	1.000000	2,175,480
50	REAGAN COUNTY HOSP D	1.000000	2,175,480
60	SANTA RITA UWD	1.000000	2,175,480
61	REAGAN CO WSD	1.000000	2,175,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,830	113,835	0	70.89	3.66	3.66	.00	522637
2	8,113	94,941	0	72.61	3.75	3.75	.00	441814
3	6,909	81,435	0	74.39	3.83	3.83	.00	385470
4	6,011	70,848	0	76.19	3.91	3.91	.00	343484
5	5,230	61,638	0	78.03	4.01	4.01	.00	306073
6	4,550	53,625	0	79.93	4.10	4.10	.00	272761
7	3,959	46,654	0	79.93	4.10	4.10	.00	237332
	44,602	522,976	0					2,509,571

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	312477	0	835114	340000	495,114	465,763	263036
2	267022	0	708836	346800	362,036	301,395	199341
3	233922	0	619392	353736	265,656	195,715	155525
4	207762	0	551246	360810	190,436	124,158	123584
5	185376	0	491449	368027	123,422	71,209	98373
6	164897	0	437658	375387	62,271	31,794	78220
7	143461	0	380793	375388	5,405	2,442	60764
	1514917	0	4024488	2520148	1,504,340	1,192,476	978843

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
340,000			

$/BBLRESV: 22.23 EQUIP VAL: 4,161
$/BBLPROD: 0 WI OIL VAL: 743,598 RI OIL VAL: 610,382
WI PAYOUT: 3.4 GAS VAL: 448,877 GAS VAL: 368,460
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,175,480 WI TOTAL: 1,196,640 RI TOTAL: 978,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 345.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,862,500
LAST YR RI VAL: 1,247,990
LAST YR 8/8 VAL: 3,110,490

LAST YR OIL PROD: 13,534
LAST YR GAS PROD: 144,781

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 360840 - HICKMAN O FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19820 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6985
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,736	52,238	0	70.89	2.98	2.98	.00	464471
2	6,150	38,424	0	72.61	3.05	3.05	.00	334914
3	4,754	30,409	0	74.39	3.12	3.12	.00	265238
4	3,872	25,168	0	76.19	3.19	3.19	.00	221256
5	3,270	21,470	0	78.03	3.26	3.26	.00	191369
	26,782	167,709	0					1,477,248

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,181,760
01	REAGAN COUNTY	1.000000	1,181,760
02	FM&LR	1.000000	1,181,760
30	REAGAN COUNTY ISD	1.000000	1,181,760
50	REAGAN COUNTY HOSP D	1.000000	1,181,760
60	SANTA RITA UWD	1.000000	1,181,760
61	REAGAN CO WSD	1.000000	1,181,760

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	116752	0	581223	204500	376,723	354,391	183068
2	87895	0	422809	208590	214,219	178,337	118904
3	71157	0	336395	212761	123,634	91,083	84467
4	60214	0	281470	217017	64,453	42,021	63102
5	52494	0	243863	221357	22,506	12,985	48815
	388512	0	1865760	1064225	801,535	678,817	498356

$/BBLRESV: 26.76 EQUIP VAL: 4,588
$/BBLPROD: 0 WI OIL VAL: 537,465 RI OIL VAL: 394,582
WI PAYOUT: 2.7 GAS VAL: 141,351 GAS VAL: 103,774
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,181,760 WI TOTAL: 683,400 RI TOTAL: 498,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
204,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.7 D B: 1.000 De/Dt: 34.0 / 14.0
GAS: 172.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,259,090
LAST YR RI VAL: 1,160,900
LAST YR 8/8 VAL: 3,419,990

LAST YR OIL PROD: 10,017
LAST YR GAS PROD: 62,821

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360841 - HICKMAN P FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19806 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6750
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,001,430
01	REAGAN COUNTY	1.000000	1,001,430
02	FM&LR	1.000000	1,001,430
30	REAGAN COUNTY ISD	1.000000	1,001,430
50	REAGAN COUNTY HOSP D	1.000000	1,001,430
60	SANTA RITA UWD	1.000000	1,001,430
61	REAGAN CO WSD	1.000000	1,001,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,784	18,761	0	70.89	3.27	3.27	.00	467023
2	6,741	14,399	0	72.61	3.35	3.35	.00	367098
3	5,470	11,686	0	74.39	3.42	3.42	.00	305185
4	4,603	9,835	0	76.19	3.50	3.50	.00	263027
5	3,974	8,494	0	78.03	3.58	3.58	.00	232568
	29,572	63,175	0					1,634,901

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	46011	0	513034	227000	286,034	269,078	161590
2	36177	0	403275	231540	171,735	142,969	113411
3	29975	0	335160	236170	98,990	72,927	84157
4	25817	0	288844	240894	47,950	31,262	64756
5	22806	0	255374	245711	9,663	5,575	51118
	160786	0	1795687	1181315	614,372	521,811	475032

$/BBLRESV: 21.42 EQUIP VAL: 4,588
$/BBLPROD: 0 WI OIL VAL: 475,088 RI OIL VAL: 432,497
WI PAYOUT: 2.7 GAS VAL: 46,723 GAS VAL: 42,534
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,001,430 WI TOTAL: 526,400 RI TOTAL: 475,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.1 D B: 1.000 De/Dt: 26.0 / 12.0
GAS: 60.0 D B: 1.000 De/Dt: 26.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,402,240
LAST YR RI VAL: 1,276,310
LAST YR 8/8 VAL: 3,678,550

LAST YR OIL PROD: 9,033
LAST YR GAS PROD: 28,807

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360842 - ALEXANDER BIRD 43-6 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 19884 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 9070
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,040,940
01	REAGAN COUNTY	1.000000	11,040,940
02	FM&LR	1.000000	11,040,940
30	REAGAN COUNTY ISD	1.000000	11,040,940
50	REAGAN COUNTY HOSP D	1.000000	11,040,940
60	SANTA RITA UWD	1.000000	11,040,940
61	REAGAN CO WSD	1.000000	11,040,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,224	436,969	0	70.89	3.59	3.59	.00	1568051
2	22,938	368,196	0	72.61	3.67	3.67	.00	1353242
3	19,727	316,649	0	74.39	3.75	3.75	.00	1192337
4	16,965	272,318	0	76.19	3.83	3.83	.00	1050208
5	14,590	234,193	0	78.03	3.92	3.92	.00	924997
6	12,547	201,406	0	79.93	4.02	4.02	.00	814841
7	10,790	173,209	0	79.93	4.02	4.02	.00	700736
8	9,279	148,960	0	79.93	4.02	4.02	.00	602607
9	7,980	128,106	0	79.93	4.02	4.02	.00	518246
10	6,863	110,171	0	79.93	4.02	4.02	.00	445705
11	5,902	94,747	0	79.93	4.02	4.02	.00	383294
12	5,076	81,482	0	79.93	4.02	4.02	.00	329651
13	4,365	70,075	0	79.93	4.02	4.02	.00	283477
14	3,754	60,265	0	79.93	4.02	4.02	.00	243796
15	3,228	51,828	0	79.93	4.02	4.02	.00	209636
	171,228	2,748,574	0					10,620,824

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1274584	0	2842635	705500	2,137,135	2,010,446	619854
2	1097914	0	2451156	575688	1,875,468	1,561,327	477223
3	964790	0	2157127	469761	1,687,366	1,243,116	374982
4	847420	0	1897628	431240	1,466,388	956,041	294527
5	745905	0	1670902	395879	1,275,023	735,637	231552
6	657842	0	1472683	363416	1,109,267	566,381	182217
7	565744	0	1266480	363417	903,063	408,049	139913
8	486541	0	1089148	363417	725,731	290,191	107431
9	418426	0	936672	363417	573,255	202,852	82491
10	359846	0	805551	363417	442,134	138,454	63342
11	309467	0	692761	363417	329,344	91,272	48639
12	266141	0	595792	363417	232,375	56,988	37347
13	228882	0	512359	363417	148,942	32,325	28677
14	196841	0	440637	363417	77,220	14,831	22020
15	169283	0	378919	363417	15,502	2,635	16907
	8589626	0	19210450	621223	712,998,213	8,310,545	2727122

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
705,500			

1	
20.0	2
10.0	3

$/BBLRESV: 33.03 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 4,594,626 RI OIL VAL: 1,507,736
WI PAYOUT: 4.9 GAS VAL: 3,715,911 GAS VAL: 1,219,384
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,040,940 WI TOTAL: 8,313,820 RI TOTAL: 2,727,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.0 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 1,316.0 D B: 1.000 De/Dt: 17.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,990,770
LAST YR RI VAL: 2,582,340
LAST YR 8/8 VAL: 10,573,110

LAST YR OIL PROD: 32,397
LAST YR GAS PROD: 503,811

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360847 - JALONICK 40 45 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 19910 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 9344
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,266,600
01	REAGAN COUNTY	1.000000	11,266,600
02	FM&LR	1.000000	11,266,600
30	REAGAN COUNTY ISD	1.000000	11,266,600
50	REAGAN COUNTY HOSP D	1.000000	11,266,600
60	SANTA RITA UWD	1.000000	11,266,600
61	REAGAN CO WSD	1.000000	11,266,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,886	407,366	0	70.89	3.89	3.89	.00	1233504
2	16,752	366,629	0	72.61	3.98	3.98	.00	1064317
3	14,474	329,966	0	74.39	4.07	4.07	.00	942131
4	12,592	296,969	0	76.19	4.17	4.17	.00	839461
5	10,955	267,272	0	78.03	4.26	4.26	.00	747966
6	9,531	240,545	0	79.93	4.36	4.36	.00	666586
7	8,292	216,491	0	79.93	4.36	4.36	.00	579932
8	7,214	194,842	0	79.93	4.36	4.36	.00	504538
9	6,276	175,358	0	79.93	4.36	4.36	.00	438936
10	5,460	157,822	0	79.93	4.36	4.36	.00	381866
11	4,750	142,040	0	79.93	4.36	4.36	.00	332209
12	4,133	127,836	0	79.93	4.36	4.36	.00	289057
13	3,596	115,052	0	79.93	4.36	4.36	.00	251500
14	3,129	103,547	0	79.93	4.36	4.36	.00	218838
15	2,722	93,192	0	79.93	4.36	4.36	.00	190373
16	2,368	83,873	0	79.93	4.36	4.36	.00	165615
17	2,060	75,486	0	79.93	4.36	4.36	.00	144074
18	1,792	67,937	0	79.93	4.36	4.36	.00	125330
19	1,559	61,143	0	79.93	4.36	4.36	.00	109035
20	1,356	55,029	0	79.93	4.36	4.36	.00	94837
21	1,180	49,526	0	79.93	4.36	4.36	.00	82528
	140,077	3,627,921	0					9,402,633

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
566,500			
1			
25.0 2			
15.0 2			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1386572	0	2620076	566500	2,053,576	1,931,840	353677
2	1276785	0	2341102	433372	1,907,730	1,588,185	282160
3	1175091	0	2117222	331529	1,785,693	1,315,555	227837
4	1083566	0	1923027	287436	1,635,591	1,066,357	184767
5	996256	0	1744222	249207	1,495,015	862,564	149632
6	917679	0	1584265	254191	1,330,074	679,123	121348
7	825913	0	1405845	254191	1,151,654	520,375	96144
8	743322	0	1247860	254191	993,669	397,329	76196
9	668991	0	1107927	254191	853,736	302,103	60402
10	602091	0	983957	254191	729,766	228,527	47896
11	541883	0	874092	254191	619,901	171,793	37991
12	487694	0	776751	254191	522,560	128,153	30142
13	438923	0	690423	254191	436,232	94,675	23922
14	395032	0	613870	254191	359,679	69,080	18991
15	355527	0	545900	254191	291,709	49,582	15078
16	319975	0	485590	254191	231,399	34,805	11975
17	287979	0	432053	254191	177,862	23,676	9514
18	259180	0	384510	254191	130,319	15,351	7560
19	233261	0	342296	254191	88,105	9,184	6009
20	209936	0	304773	254191	50,582	4,666	4776
21	188942	0	271470	254191	17,279	1,411	3799
	13394598	0	22797231	5935100	16,862,131	9,494,334	1769816

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.9 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 1,177.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,580,930
LAST YR RI VAL: 1,432,360
LAST YR 8/8 VAL: 9,013,290

LAST YR OIL PROD: 22,826
LAST YR GAS PROD: 438,412

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

$/BBLRESV: 31.95 EQUIP VAL: 2,452
$/BBLPROD: 0 WI OIL VAL: 3,915,900 RI OIL VAL: 729,954
WI PAYOUT: 5.5 GAS VAL: 5,578,424 GAS VAL: 1,039,861
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,266,600 WI TOTAL: 9,496,780 RI TOTAL: 1,769,820

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/11/2023 MNRLJHAR

LEASE#, NAME.....: 360851 - UNIVERSITY 35-19 40 FULL WI DECIMAL = .792510 #WELLS: 4
RRC#, WELL#.....: 19987 - RRC DIST..: 07C FULL RI DECIMAL = .207490 DEPTH: 8526
OPERATOR#, AGENT#: 884498 - 40
OPERATOR NAME....: VENCER ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,072,980
01	REAGAN COUNTY	1.000000	22,072,980
02	FM&LR	1.000000	22,072,980
30	REAGAN COUNTY ISD	1.000000	22,072,980
50	REAGAN COUNTY HOSP D	1.000000	22,072,980
60	SANTA RITA UWD	1.000000	22,072,980
61	REAGAN CO WSD	1.000000	22,072,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	78,870	500,613	0	70.89	3.42	3.42	.00	4430998
2	63,778	380,215	0	72.61	3.50	3.50	.00	3670051
3	53,545	306,644	0	74.39	3.58	3.58	.00	3156736
4	46,049	256,978	0	76.19	3.66	3.66	.00	2780500
5	39,602	221,001	0	78.03	3.75	3.75	.00	2448970
6	34,058	190,061	0	79.93	3.82	3.82	.00	2157415
7	29,290	163,452	0	79.93	3.82	3.82	.00	1855385
8	25,189	140,569	0	79.93	3.82	3.82	.00	1595605
9	21,663	120,889	0	79.93	3.82	3.82	.00	1372250
10	18,630	103,965	0	79.93	3.82	3.82	.00	1180123
11	16,022	89,410	0	79.93	3.82	3.82	.00	1014919
12	13,779	76,893	0	79.93	3.82	3.82	.00	872835
13	11,850	66,128	0	79.93	3.82	3.82	.00	750642
14	10,191	56,870	0	79.93	3.82	3.82	.00	645552
	462,516	2,673,688	0					27,931,981

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1356854	0	5787852	1128500	4,659,352	4,383,146	1431859
2	1054635	0	4724686	920856	3,803,830	3,166,688	1043609
3	870006	0	4026742	798382	3,228,360	2,378,397	794151
4	745387	0	3525887	732914	2,792,973	1,820,934	620867
5	656796	0	3105766	747573	2,358,193	1,360,583	488293
6	575388	0	2732803	762524	1,970,279	1,006,004	383622
7	494833	0	2350218	762524	1,587,694	717,400	294565
8	425557	0	2021162	762524	1,258,638	503,279	226182
9	365978	0	1738228	762524	975,704	345,263	173677
10	314742	0	1494865	762524	732,341	229,333	133357
11	270679	0	1285598	762524	523,074	144,959	102404
12	232785	0	1105620	762524	343,096	84,141	78630
13	200195	0	950837	762524	188,313	40,870	60378
14	172168	0	817720	762524	55,196	10,601	46361
	7736003	0	35667984	1119094	124,477,043	16,191,598	5877955

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,128,500			

1		
20.0	1	
15.0	1	
10.0	1	

$/BBLRESV: 34.59 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 12,679,802 RI OIL VAL: 4,603,085
WI PAYOUT: 4.7 GAS VAL: 3,511,779 GAS VAL: 1,274,864
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,072,980 WI TOTAL: 16,195,030 RI TOTAL: 5,877,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 243.7 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 1,612.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,090,220
LAST YR RI VAL: 5,669,830
LAST YR 8/8 VAL: 19,760,050

LAST YR OIL PROD: 98,119
LAST YR GAS PROD: 596,674

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360852 - HOLT E 130-132 ALLOC-F FULL WI DECIMAL = .752471 #WELLS: 1
RRC#, WELL#.....: 19968 - RRC DIST..: 07C FULL RI DECIMAL = .247529 DEPTH: 7468
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,031,190
01	REAGAN COUNTY	1.000000	7,031,190
02	FM&LR	1.000000	7,031,190
30	REAGAN COUNTY ISD	1.000000	7,031,190
50	REAGAN COUNTY HOSP D	1.000000	7,031,190
60	SANTA RITA UWD	1.000000	7,031,190
61	REAGAN CO WSD	1.000000	7,031,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,383	401,935	0	70.89	4.40	4.40	.00	553857
2	7,802	311,768	0	72.61	4.50	4.50	.00	426277
3	6,252	254,734	0	74.39	4.60	4.60	.00	349964
4	5,216	215,376	0	76.19	4.71	4.71	.00	299037
5	4,474	185,223	0	78.03	4.81	4.81	.00	262692
6	3,848	159,292	0	79.93	4.93	4.93	.00	231438
7	3,309	136,991	0	79.93	4.93	4.93	.00	199020
8	2,846	117,812	0	79.93	4.93	4.93	.00	171173
9	2,448	101,318	0	79.93	4.93	4.93	.00	147235
10	2,105	87,133	0	79.93	4.93	4.93	.00	126605
11	1,810	74,934	0	79.93	4.93	4.93	.00	108863
12	1,557	64,443	0	79.93	4.93	4.93	.00	93646
	52,050	2,110,959	0					2,969,807

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1330755	0	1884612	278500	1,606,112	1,510,902	585800
2	1055684	0	1481961	284070	1,197,891	997,244	411287
3	881728	0	1231692	289751	941,941	693,946	305207
4	763322	0	1062359	295546	766,813	499,939	235043
5	670393	0	933085	301456	631,629	364,424	184322
6	590923	0	822361	307486	514,875	262,890	145044
7	508193	0	707213	307486	399,727	180,617	111370
8	437045	0	608218	307486	300,732	120,251	85519
9	375858	0	523093	307486	215,607	76,295	65669
10	323236	0	449841	307486	142,355	44,578	50422
11	277981	0	386844	307486	79,358	21,992	38716
12	239063	0	332709	307486	25,223	6,186	29730
	7454181	0	10423988	3601725	6,822,263	4,779,264	2248129

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.59
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 34.77 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,361,617 RI OIL VAL: 640,494
WI PAYOUT: 4.4 GAS VAL: 3,417,642 GAS VAL: 1,607,633
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,031,190 WI TOTAL: 4,783,060 RI TOTAL: 2,248,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.7 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 1,276.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,492,460
LAST YR RI VAL: 1,363,990
LAST YR 8/8 VAL: 3,856,450

LAST YR OIL PROD: 13,420
LAST YR GAS PROD: 482,449

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360853 - MCDOWELL C 173-174 ALLOC-A FULL WI DECIMAL = .762240 #WELLS: 1
RRC#, WELL#.....: 19943 - RRC DIST..: 07C FULL RI DECIMAL = .237760 DEPTH: 7673
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,424,770
01	REAGAN COUNTY	1.000000	5,424,770
02	FM&LR	1.000000	5,424,770
30	REAGAN COUNTY ISD	1.000000	5,424,770
50	REAGAN COUNTY HOSP D	1.000000	5,424,770
60	SANTA RITA UWD	1.000000	5,424,770
61	REAGAN CO WSD	1.000000	5,424,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,796	258,016	0	70.89	4.87	4.87	.00	475294
2	6,845	210,812	0	72.61	4.99	4.99	.00	378845
3	5,544	178,243	0	74.39	5.10	5.10	.00	314362
4	4,620	154,400	0	76.19	5.22	5.22	.00	268307
5	3,940	136,189	0	78.03	5.34	5.34	.00	234342
6	3,388	121,825	0	79.93	5.46	5.46	.00	206417
7	2,914	109,643	0	79.93	5.46	5.46	.00	177538
8	2,506	98,679	0	79.93	5.46	5.46	.00	152680
9	2,155	88,811	0	79.93	5.46	5.46	.00	131295
10	1,853	79,930	0	79.93	5.46	5.46	.00	112896
11	1,594	71,937	0	79.93	5.46	5.46	.00	97116
12	1,371	64,743	0	79.93	5.46	5.46	.00	83529
13	1,179	58,269	0	79.93	5.46	5.46	.00	71832
	46,705	1,631,497	0					2,704,453

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	957783	0	1433077	278500	1,154,577	1,086,134	422384
2	801840	0	1180685	284070	896,615	746,432	310708
3	692906	0	1007268	289751	717,517	528,608	236673
4	614341	0	882648	295546	587,102	382,773	185171
5	554338	0	788680	301456	487,224	281,108	147730
6	507015	0	713432	307486	405,946	207,272	119317
7	456316	0	633854	307486	326,368	147,469	94650
8	410685	0	563365	307486	255,879	102,316	75111
9	369616	0	500911	307486	193,425	68,446	59628
10	332655	0	445551	307486	138,065	43,235	47355
11	299390	0	396506	307486	89,020	24,670	37628
12	269449	0	352978	307486	45,492	11,156	29909
13	242506	0	314338	307486	6,852	1,487	23780
	6508840	0	9213293	3909211	5,304,082	3,631,106	1790044

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.30
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 29.94 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 1,065,868 RI OIL VAL: 525,446
WI PAYOUT: 4.6 GAS VAL: 2,565,235 GAS VAL: 1,264,596
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,424,770 WI TOTAL: 3,634,730 RI TOTAL: 1,790,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.7 D B: .750 De/Dt: 24.0 / 14.0
GAS: 792.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,196,880
LAST YR RI VAL: 1,569,080
LAST YR 8/8 VAL: 4,765,960

LAST YR OIL PROD: 11,924
LAST YR GAS PROD: 290,612

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/15/2023 MNRLJHAR

LEASE#, NAME.....: 360854 - UNIVERSITY TEMA FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 19959 - RRC DIST..: 07C FULL RI DECIMAL = .175000 DEPTH: 7551
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	639,030
01	REAGAN COUNTY	1.000000	639,030
02	FM&LR	1.000000	639,030
30	REAGAN COUNTY ISD	1.000000	639,030
50	REAGAN COUNTY HOSP D	1.000000	639,030
60	SANTA RITA UWD	1.000000	639,030
61	REAGAN CO WSD	1.000000	639,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,644	14,473	0	70.89	3.47	3.47	.00	447054
2	5,682	9,969	0	72.61	3.54	3.54	.00	340370
3	4,524	7,613	0	74.39	3.62	3.62	.00	277646
4	3,760	6,161	0	76.19	3.71	3.71	.00	236341
	21,610	38,216	0					1,301,411

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41433	0	488487	237000	251,487	236,579	97911
2	29114	0	369484	241740	127,744	106,347	66124
3	22736	0	300382	246574	53,808	39,641	47997
4	18857	0	255198	251506	3,692	2,407	36408
	112140	0	1413551	976820	436,731	384,974	248440

$/BBLRESV: 19.88 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 354,433 RI OIL VAL: 228,731
WI PAYOUT: 2.2 GAS VAL: 30,541 GAS VAL: 19,709
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 639,030 WI TOTAL: 390,590 RI TOTAL: 248,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
237,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.0 D B: 1.000 De/Dt: 29.0 / 12.0
GAS: 50.0 D B: 1.000 De/Dt: 36.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,017,970
LAST YR RI VAL: 473,070
LAST YR 8/8 VAL: 1,491,040

LAST YR OIL PROD: 9,990
LAST YR GAS PROD: 31,454

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360857 - HOLT E 130-132 ALLOC-H FULL WI DECIMAL = .752466 #WELLS: 1
RRC#, WELL#.....: 19945 - RRC DIST..: 07C FULL RI DECIMAL = .247534 DEPTH: 7261
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,123,960
01	REAGAN COUNTY	1.000000	3,123,960
02	FM&LR	1.000000	3,123,960
30	REAGAN COUNTY ISD	1.000000	3,123,960
50	REAGAN COUNTY HOSP D	1.000000	3,123,960
60	SANTA RITA UWD	1.000000	3,123,960
61	REAGAN CO WSD	1.000000	3,123,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,766	157,349	0	70.89	4.36	4.36	.00	520941
2	7,338	128,562	0	72.61	4.45	4.45	.00	400923
3	5,879	108,699	0	74.39	4.56	4.56	.00	329083
4	4,904	93,481	0	76.19	4.66	4.66	.00	281148
5	4,207	80,394	0	78.03	4.76	4.76	.00	247014
6	3,618	69,139	0	79.93	4.87	4.87	.00	217603
7	3,111	59,460	0	79.93	4.87	4.87	.00	187110
8	2,675	51,136	0	79.93	4.87	4.87	.00	160887
	41,498	748,220	0					2,344,709

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	516223	0	1037164	278500	758,664	713,690	322394
2	430486	0	831409	284070	547,339	455,660	230746
3	372973	0	702056	289751	412,305	303,753	173971
4	327790	0	608938	295546	313,392	204,323	134729
5	287950	0	534964	301456	233,508	134,724	105680
6	253361	0	470964	307486	163,478	83,470	83069
7	217892	0	405002	307486	97,516	44,063	63780
8	187388	0	348275	307486	40,789	16,310	48970
	2594063	0	4938772	2371781	2,566,991	1,955,993	1163339

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.52
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 29.74 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 928,617 RI OIL VAL: 552,301
WI PAYOUT: 3.8 GAS VAL: 1,027,374 GAS VAL: 611,037
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,123,960 WI TOTAL: 1,960,620 RI TOTAL: 1,163,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.7 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 483.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,548,440
LAST YR RI VAL: 979,660
LAST YR 8/8 VAL: 2,528,100

LAST YR OIL PROD: 12,965
LAST YR GAS PROD: 182,147

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360867 - BAST 34 AND 39 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 19871 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8730
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,774,640
01	REAGAN COUNTY	1.000000	14,774,640
02	FM&LR	1.000000	14,774,640
30	REAGAN COUNTY ISD	1.000000	14,774,640
50	REAGAN COUNTY HOSP D	1.000000	14,774,640
60	SANTA RITA UWD	1.000000	14,774,640
61	REAGAN CO WSD	1.000000	14,774,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,212	524,374	0	70.89	3.91	3.91	.00	2031637
2	32,197	450,950	0	72.61	4.01	4.01	.00	1753368
3	27,689	395,583	0	74.39	4.10	4.10	.00	1544839
4	23,813	348,113	0	76.19	4.19	4.19	.00	1360734
5	20,479	306,339	0	78.03	4.28	4.28	.00	1198482
6	17,612	269,578	0	79.93	4.38	4.38	.00	1055795
7	15,146	237,229	0	79.93	4.38	4.38	.00	907965
8	13,026	208,762	0	79.93	4.38	4.38	.00	780876
9	11,202	183,711	0	79.93	4.38	4.38	.00	671532
10	9,634	161,666	0	79.93	4.38	4.38	.00	577534
11	8,285	142,266	0	79.93	4.38	4.38	.00	496665
12	7,125	125,194	0	79.93	4.38	4.38	.00	427126
13	6,128	110,171	0	79.93	4.38	4.38	.00	367358
	230,548	3,463,936	0					13,173,911

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1537727	0	3569364	1009500	2,559,864	2,408,115	1124242
2	1356232	0	3109600	823752	2,285,848	1,902,969	874492
3	1216418	0	2761257	714192	2,047,065	1,508,113	693334
4	1093945	0	2454679	655629	1,799,050	1,172,926	550314
5	983348	0	2181830	668741	1,513,089	872,992	436737
6	885564	0	1941359	682116	1,259,243	642,957	346966
7	779297	0	1687262	682117	1,005,145	454,175	269242
8	685783	0	1466659	682117	784,542	313,707	208965
9	603491	0	1275023	682117	592,906	209,805	162196
10	531073	0	1108607	682117	426,490	133,556	125915
11	467344	0	964009	682117	281,892	78,121	97763
12	411262	0	838388	682117	156,271	38,324	75913
13	361912	0	729270	682117	47,153	10,234	58959
	10913396	0	24087307	932874914	758,558	9,745,994	5025038

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.86
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,009,500			
1			
20.0	1		
15.0	1		
10.0	1		

$/BBLRESV: 30.83 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 5,330,308 RI OIL VAL: 2,748,309
WI PAYOUT: 4.7 GAS VAL: 4,415,676 GAS VAL: 2,276,724
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,774,640 WI TOTAL: 9,749,610 RI TOTAL: 5,025,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.1 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 1,560.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,086,970
LAST YR RI VAL: 5,375,720
LAST YR 8/8 VAL: 16,462,690

LAST YR OIL PROD: 54,458
LAST YR GAS PROD: 620,118

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360868 - BRYNLEE 9 AND 8 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 19847 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8654
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,286	427,877	0	70.89	3.22	3.22	.00	1025388
2	16,249	346,010	0	72.61	3.29	3.29	.00	884880
3	13,974	290,497	0	74.39	3.37	3.37	.00	779644
4	12,018	246,922	0	76.19	3.45	3.45	.00	686739
5	10,335	209,884	0	78.03	3.53	3.53	.00	604830
6	8,888	178,401	0	79.93	3.61	3.61	.00	532813
7	7,644	151,641	0	79.93	3.61	3.61	.00	458239
8	6,574	128,895	0	79.93	3.61	3.61	.00	394095
9	5,654	109,561	0	79.93	3.61	3.61	.00	338943
10	4,862	93,127	0	79.93	3.61	3.61	.00	291465
	105,484	2,182,815	0					5,997,036

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,052,590
01	REAGAN COUNTY	1.000000	7,052,590
02	FM&LR	1.000000	7,052,590
30	REAGAN COUNTY ISD	1.000000	7,052,590
50	REAGAN COUNTY HOSP D	1.000000	7,052,590
60	SANTA RITA UWD	1.000000	7,052,590
61	REAGAN CO WSD	1.000000	7,052,590

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1033323	0	2058711	742000	1,316,711	1,238,656	648432
2	853780	0	1738660	605472	1,133,188	943,379	488952
3	734231	0	1513875	524944	988,931	728,565	380124
4	638911	0	1325650	481899	843,751	550,100	297197
5	555668	0	1160498	491536	668,962	385,964	232297
6	483021	0	1015834	501367	514,467	262,681	181553
7	410568	0	868807	501368	367,439	166,027	138639
8	348983	0	743078	501368	241,710	96,650	105871
9	296636	0	635579	501368	134,211	47,492	80852
10	252141	0	543606	501368	42,238	13,226	61743
	5607262	0	11604298	5352690	6,251,608	4,432,740	2615660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 28.96 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 2,290,813 RI OIL VAL: 1,351,757
WI PAYOUT: 4.2 GAS VAL: 2,141,922 GAS VAL: 1,263,900
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,052,590 WI TOTAL: 4,436,930 RI TOTAL: 2,615,660

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
742,000			
	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.1 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 1,322.0 D B: 1.000 De/Dt: 21.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,820,770
LAST YR RI VAL: 2,306,950
LAST YR 8/8 VAL: 6,127,720

LAST YR OIL PROD: 24,690
LAST YR GAS PROD: 489,227

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/08/2023 MNRLJHAR

LEASE#, NAME.....: 360869 - CHAR HUGHES 28-2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19955 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8582
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,889	110,914	0	70.89	3.57	3.57	.00	472606
2	7,721	94,418	0	72.61	3.66	3.66	.00	420466
3	6,794	81,199	0	74.39	3.74	3.74	.00	379054
4	5,979	69,831	0	76.19	3.82	3.82	.00	341655
5	5,262	60,055	0	78.03	3.91	3.91	.00	307945
	34,645	416,417	0					1,921,726

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,366,650
01	REAGAN COUNTY	1.000000	1,366,650
02	FM&LR	1.000000	1,366,650
30	REAGAN COUNTY ISD	1.000000	1,366,650
50	REAGAN COUNTY HOSP D	1.000000	1,366,650
60	SANTA RITA UWD	1.000000	1,366,650
61	REAGAN CO WSD	1.000000	1,366,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	296972	0	769578	412000	357,578	334,904	241319
2	259177	0	679643	420240	259,403	213,117	188600
3	227763	0	606817	428644	178,173	128,403	149018
4	200066	0	541721	437217	104,504	66,064	117729
5	176111	0	484056	445962	38,094	21,124	93094
	1160089	0	3081815	2144063	937,752	763,612	789760

$/BBLRESV: 18.33 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 476,165 RI OIL VAL: 492,470
WI PAYOUT: 2.2 GAS VAL: 287,446 GAS VAL: 297,289
RI PAYOUT: 3.1 PRD VAL: 111,635- PRD VAL: 80,440-
8/8 VALUE: 1,366,650 WI TOTAL: 657,330 RI TOTAL: 709,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
412,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.3 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 332.0 D B: 1.000 De/Dt: 16.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 740,140
LAST YR RI VAL: 738,140
LAST YR 8/8 VAL: 1,478,280

LAST YR OIL PROD: 10,266
LAST YR GAS PROD: 121,186

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360870 - DALLAS KEUCHEL '37-36' FULL WI DECIMAL = .750999 #WELLS: 2
RRC#, WELL#.....: 19926 - RRC DIST..: 07C FULL RI DECIMAL = .249001 DEPTH: 8373
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,989,090
01	REAGAN COUNTY	1.000000	10,989,090
02	FM&LR	1.000000	10,989,090
30	REAGAN COUNTY ISD	1.000000	10,989,090
50	REAGAN COUNTY HOSP D	1.000000	10,989,090
60	SANTA RITA UWD	1.000000	10,989,090
61	REAGAN CO WSD	1.000000	10,989,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,101	627,967	0	70.89	3.78	3.78	.00	750714
2	10,259	545,552	0	72.61	3.87	3.87	.00	559424
3	8,071	480,086	0	74.39	3.96	3.96	.00	450901
4	6,652	422,476	0	76.19	4.04	4.04	.00	380618
5	5,659	371,779	0	78.03	4.14	4.14	.00	331620
6	4,867	327,166	0	79.93	4.23	4.23	.00	292153
7	4,186	287,906	0	79.93	4.23	4.23	.00	251275
8	3,600	253,357	0	79.93	4.23	4.23	.00	216098
9	3,096	222,954	0	79.93	4.23	4.23	.00	185845
10	2,663	196,200	0	79.93	4.23	4.23	.00	159853
11	2,290	172,656	0	79.93	4.23	4.23	.00	137463
12	1,969	151,937	0	79.93	4.23	4.23	.00	118194
13	1,693	133,705	0	79.93	4.23	4.23	.00	101626
14	1,456	117,660	0	79.93	4.23	4.23	.00	87400
15	1,252	103,541	0	79.93	4.23	4.23	.00	75154
	71,814	4,414,942	0					4,098,338

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1782658	0	2533372	556500	1,976,872	1,859,684	793690
2	1585574	0	2144998	454104	1,690,894	1,407,670	600013
3	1427755	0	1878656	393707	1,484,949	1,093,991	469208
4	1281807	0	1662425	361423	1,301,002	848,214	370717
5	1155911	0	1487531	368652	1,118,879	645,548	296175
6	1039317	0	1331470	376025	955,445	487,841	236699
7	914598	0	1165873	376025	789,848	356,893	185052
8	804846	0	1020944	376025	644,919	257,877	144686
9	708264	0	894109	376025	518,084	183,330	113135
10	623274	0	783127	376025	407,102	127,484	88475
11	548481	0	685944	376025	309,919	85,888	69193
12	482662	0	600856	376025	224,831	55,137	54116
13	424744	0	526370	376025	150,345	32,629	42328
14	373774	0	461174	376025	85,149	16,353	33112
15	328921	0	404075	376025	28,050	4,768	25904
	13482586	0	17580924	589463611	686,288	7,463,307	3522503

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
556,500			

$/BBLRESV:	32.26	EQUIP VAL:	3,286				
$/BBLPROD:	0	WI OIL VAL:	1,739,786	RI OIL VAL:	821,138		
WI PAYOUT:	4.9	GAS VAL:	5,723,513	GAS VAL:	2,701,362		
RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	10,989,090	WI TOTAL:	7,466,590	RI TOTAL:	3,522,500		

1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.8 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 1,857.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,714,450
LAST YR RI VAL: 3,152,650
LAST YR 8/8 VAL: 9,867,100

LAST YR OIL PROD: 21,345
LAST YR GAS PROD: 652,500

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 360871 - JOHN SMOLTZ (30-33) FULL WI DECIMAL = .779466 #WELLS:
RRC#, WELL#.....: 19985 - RRC DIST..: 07C FULL RI DECIMAL = .220534 DEPTH: 8596
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
191,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 65.9 / 65.9
GAS: D B: 1.000 De/Dt: 12.2 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,296,170
LAST YR RI VAL: 1,008,530
LAST YR 8/8 VAL: 3,304,700

LAST YR OIL PROD: 235
LAST YR GAS PROD: 89,853

REMARKS1: TO RRC 292793 TY23
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360871 - JOHN SMOLTZ (30-33) FULL WI DECIMAL = .779466 #WELLS: 1
RRC#, WELL#.....: 292793 - 4405H RRC DIST..: 07C FULL RI DECIMAL = .220534 DEPTH: 8596
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 85279201
GAS FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	196	258,050	0	69.44	3.88	3.88	.00	10609
2	75	164,213	0	71.13	3.97	3.97	.00	4158
3	46	120,705	0	72.85	4.06	4.06	.00	2612
4	33	95,488	0	74.61	4.15	4.15	.00	1919
5	24	79,008	0	76.43	4.24	4.24	.00	1430
6	20	67,385	0	78.29	4.34	4.34	.00	1220
	394	784,849	0					21,948

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,534,920
01	REAGAN COUNTY	1.000000	1,534,920
02	FM&LR	1.000000	1,534,920
30	REAGAN COUNTY ISD	1.000000	1,534,920
50	REAGAN COUNTY HOSP D	1.000000	1,534,920
60	SANTA RITA UWD	1.000000	1,534,920
61	REAGAN CO WSD	1.000000	1,534,920

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	780428	0	791037	200000	591,037	548,766	208701
2	508154	0	512312	204000	308,312	246,776	117534
3	381987	0	384599	208080	176,519	121,800	76726
4	308883	0	310802	212241	98,561	58,628	53917
5	261116	0	262546	216486	46,060	23,618	39605
6	227956	0	229176	220816	8,360	3,695	30061
	2468524	0	2490472	1261623	1,228,849	1,003,283	526544

$/BBLRESV: 28.79 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 8,841 RI OIL VAL: 4,640
WI PAYOUT: 2.6 GAS VAL: 994,441 GAS VAL: 521,904
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,534,920 WI TOTAL: 1,008,380 RI TOTAL: 526,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 75.0 / 15.0
GAS: 949.0 D B: 1.000 De/Dt: 43.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 259
LAST YR GAS PROD: 278,825

REMARKS1: FR RRC 19985 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360872 - JOHN SMOLTZ 30 AND 33 FULL WI DECIMAL = .779915 #WELLS: 1
RRC#, WELL#.....: 19984 - RRC DIST..: 07C FULL RI DECIMAL = .220085 DEPTH: 8608
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,215,170
01	REAGAN COUNTY	1.000000	4,215,170
02	FM&LR	1.000000	4,215,170
30	REAGAN COUNTY ISD	1.000000	4,215,170
50	REAGAN COUNTY HOSP D	1.000000	4,215,170
60	SANTA RITA UWD	1.000000	4,215,170
61	REAGAN CO WSD	1.000000	4,215,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,240	325,051	0	70.89	3.80	3.80	.00	68557
2	691	286,045	0	72.61	3.88	3.88	.00	39131
3	384	251,720	0	74.39	3.97	3.97	.00	22279
4	213	221,514	0	76.19	4.06	4.06	.00	12657
5	116	194,932	0	78.03	4.15	4.15	.00	7059
6	64	171,540	0	79.93	4.24	4.24	.00	3990
7	32	150,955	0	79.93	4.24	4.24	.00	1995
8	16	132,840	0	79.93	4.24	4.24	.00	997
9	6	116,899	0	79.93	4.24	4.24	.00	374
10	0	102,871	0	79.93	4.24	4.24	.00	0
11	0	90,526	0	79.93	4.24	4.24	.00	0
12	0	79,663	0	79.93	4.24	4.24	.00	0
13	0	70,103	0	79.93	4.24	4.24	.00	0
	2,762	2,194,659	0					157,039

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	963346	0	1031903	190500	841,403	791,524	275152
2	865592	0	904723	194310	710,413	591,419	215393
3	779391	0	801670	198196	603,474	444,591	170410
4	701414	0	714071	202159	511,912	333,751	135526
5	630926	0	637985	206203	431,782	249,121	108112
6	567255	0	571245	210327	360,918	184,282	86431
7	499184	0	501179	210327	290,852	131,421	67705
8	439281	0	440278	210327	229,951	91,948	53105
9	386566	0	386940	210327	176,613	62,496	41670
10	340178	0	340178	210327	129,851	40,663	32709
11	299355	0	299355	210327	89,028	24,672	25701
12	263433	0	263433	210327	53,106	13,024	20193
13	231819	0	231819	210327	21,492	4,664	15866
	6967740	0	7124779	2673984	4,450,795	2,963,576	1247973

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
190,500			

$/BBLRESV: 30.32 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 65,320 RI OIL VAL: 27,507
WI PAYOUT: 4.7 GAS VAL: 2,898,253 GAS VAL: 1,220,465
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,215,170 WI TOTAL: 2,967,200 RI TOTAL: 1,247,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: .001 De/Dt: 44.0 / 44.0
GAS: 950.0 D B: 1.000 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,615,160
LAST YR RI VAL: 1,109,090
LAST YR 8/8 VAL: 3,724,250

LAST YR OIL PROD: 1,735
LAST YR GAS PROD: 348,292

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 360873 - JOHN SMOLTZ '30-33' FULL WI DECIMAL = .781592 #WELLS:
RRC#, WELL#.....: 19983 - RRC DIST..: 07C FULL RI DECIMAL = .218408 DEPTH: 8603
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
217,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 70.9 / 70.9
GAS: D B: 1.000 De/Dt: 16.6 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,538,670
LAST YR RI VAL: 1,092,640
LAST YR 8/8 VAL: 3,631,310

LAST YR OIL PROD: 136
LAST YR GAS PROD: 113,050

REMARKS1: TO RRC 293230 TY23
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 360873 - JOHN SMOLTZ '30-33' FULL WI DECIMAL = .781592 #WELLS: 1
RRC#, WELL#.....: 293230 - 4401H RRC DIST..: 07C FULL RI DECIMAL = .218408 DEPTH: 8603
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 85279201
GAS FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,501,140
01	REAGAN COUNTY	1.000000	1,501,140
02	FM&LR	1.000000	1,501,140
30	REAGAN COUNTY ISD	1.000000	1,501,140
50	REAGAN COUNTY HOSP D	1.000000	1,501,140
60	SANTA RITA UWD	1.000000	1,501,140
61	REAGAN CO WSD	1.000000	1,501,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,001	273,635	0	69.44	3.88	3.88	.00	108602
2	1,022	140,421	0	71.13	3.97	3.97	.00	56818
3	692	95,147	0	72.85	4.06	4.06	.00	39402
4	524	72,055	0	74.61	4.15	4.15	.00	30557
	4,239	581,258	0					235,379

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	829819	0	938421	217500	720,921	678,185	247786
2	435715	0	492533	221850	270,683	225,344	116117
3	301927	0	341329	226287	115,042	84,754	71848
4	233718	0	264275	230812	33,463	21,816	49669
	1801179	0	2036558	896449	1,140,109	1,010,099	485420

$/BBLRESV: 35.24 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 116,743 RI OIL VAL: 56,103
WI PAYOUT: 2.2 GAS VAL: 893,355 GAS VAL: 429,317
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,501,140 WI TOTAL: 1,015,720 RI TOTAL: 485,420

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
217,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.000 De/Dt: 60.0 / 15.0
GAS: 1,228.0 D B: 1.000 De/Dt: 60.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,538,670
LAST YR RI VAL: 1,092,640
LAST YR 8/8 VAL: 3,631,310

LAST YR OIL PROD: 1,134
LAST YR GAS PROD: 330,402

REMARKS1: FR RRC 19983 TY23
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360874 - CHRISTY-HALFF 15A FULL WI DECIMAL = .752287 #WELLS: 1
RRC#, WELL#.....: 19848 - RRC DIST..: 07C FULL RI DECIMAL = .247713 DEPTH: 9092
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,726,340
01	REAGAN COUNTY	1.000000	2,726,340
02	FM&LR	1.000000	2,726,340
30	REAGAN COUNTY ISD	1.000000	2,726,340
50	REAGAN COUNTY HOSP D	1.000000	2,726,340
60	SANTA RITA UWD	1.000000	2,726,340
61	REAGAN CO WSD	1.000000	2,726,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,252	139,186	0	70.89	4.69	4.69	.00	706724
2	8,452	106,831	0	72.61	4.80	4.80	.00	461678
3	5,937	86,718	0	74.39	4.91	4.91	.00	332250
4	4,437	72,989	0	76.19	5.01	5.01	.00	254314
5	3,464	62,771	0	78.03	5.13	5.13	.00	203340
6	2,792	53,983	0	79.93	5.25	5.25	.00	167884
	38,334	522,478	0					2,126,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	491080	0	1197804	350200	847,604	797,358	372685
2	385764	0	847442	321483	525,959	437,861	235422
3	320313	0	652563	327913	324,650	239,176	161862
4	275092	0	529406	334472	194,934	127,090	117245
5	242248	0	445588	341161	104,427	60,250	88109
6	213206	0	381090	347984	33,106	16,903	67282
	1927703	0	4053893	2023213	2,030,680	1,678,638	1042605

$/BBLRESV: 30.53 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 880,414 RI OIL VAL: 546,827
WI PAYOUT: 3.0 GAS VAL: 798,223 GAS VAL: 495,777
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,726,340 WI TOTAL: 1,683,740 RI TOTAL: 1,042,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.02
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
412,000			

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.0 D B: .600 De/Dt: 40.0 / 15.0
GAS: 445.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,303,170
LAST YR RI VAL: 1,679,180
LAST YR 8/8 VAL: 4,982,350

LAST YR OIL PROD: 22,148
LAST YR GAS PROD: 162,319

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360875 - CHRISTY-HALFF 15B FULL WI DECIMAL = .752283 #WELLS: 1
RRC#, WELL#.....: 19911 - RRC DIST..: 07C FULL RI DECIMAL = .247717 DEPTH: 9099
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,074,960
01	REAGAN COUNTY	1.000000	1,074,960
02	FM&LR	1.000000	1,074,960
30	REAGAN COUNTY ISD	1.000000	1,074,960
50	REAGAN COUNTY HOSP D	1.000000	1,074,960
60	SANTA RITA UWD	1.000000	1,074,960
61	REAGAN CO WSD	1.000000	1,074,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,700	119,711	0	70.89	4.65	4.65	.00	357307
2	4,854	76,704	0	72.61	4.75	4.75	.00	265141
3	3,723	53,341	0	74.39	4.86	4.86	.00	208348
	15,277	249,756	0					830,796

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	418763	0	776070	399500	376,570	354,247	241470
2	274090	0	539231	346366	192,865	160,560	149804
3	195020	0	403368	317964	85,404	62,918	100053
	887873	0	1718669	1063830	654,839	577,725	491327

$/BBLRESV: 24.30 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 279,269 RI OIL VAL: 237,505
WI PAYOUT: 2.2 GAS VAL: 298,456 GAS VAL: 253,822
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,074,960 WI TOTAL: 583,630 RI TOTAL: 491,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.95
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
399,500			
	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.0 D B: .660 De/Dt: 30.0 / 15.0
GAS: 420.0 D B: .500 De/Dt: 39.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,382,370
LAST YR RI VAL: 1,716,040
LAST YR 8/8 VAL: 5,098,410

LAST YR OIL PROD: 15,835
LAST YR GAS PROD: 235,413

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 360876 - CHRISTY-HALFF 15C FULL WI DECIMAL = .752320 #WELLS: 1
RRC#, WELL#.....: 19903 - RRC DIST..: 07C FULL RI DECIMAL = .247680 DEPTH: 9096
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,202,440
01	REAGAN COUNTY	1.000000	3,202,440
02	FM&LR	1.000000	3,202,440
30	REAGAN COUNTY ISD	1.000000	3,202,440
50	REAGAN COUNTY HOSP D	1.000000	3,202,440
60	SANTA RITA UWD	1.000000	3,202,440
61	REAGAN CO WSD	1.000000	3,202,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,297	163,348	0	70.89	4.66	4.66	.00	602491
2	7,956	128,040	0	72.61	4.77	4.77	.00	434604
3	6,146	105,311	0	74.39	4.87	4.87	.00	343961
4	5,009	89,450	0	76.19	4.99	4.99	.00	287112
5	4,208	76,927	0	78.03	5.10	5.10	.00	247024
6	3,535	66,157	0	79.93	5.22	5.22	.00	212570
7	2,969	56,895	0	79.93	5.22	5.22	.00	178535
8	2,494	48,930	0	79.93	5.22	5.22	.00	149972
	43,614	735,058	0					2,456,269

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	572667	0	1175158	386500	788,658	741,907	365574
2	459480	0	894084	335095	558,989	465,358	248336
3	385838	0	729799	307617	422,182	311,029	180987
4	335802	0	622914	313770	309,144	201,552	137929
5	295156	0	542180	320045	222,135	128,163	107190
6	259806	0	472376	326445	145,931	74,510	83384
7	223433	0	401968	326446	75,522	34,125	63352
8	192154	0	342126	326446	15,680	6,269	48144
	2724336	0	5180605	2642364	2,538,241	1,962,913	1234896

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.98
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
386,500			
	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.4 D B: 1.000 De/Dt: 34.0 / 16.0
GAS: 515.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,416,560
LAST YR RI VAL: 859,010
LAST YR 8/8 VAL: 2,275,570

LAST YR OIL PROD: 20,179
LAST YR GAS PROD: 212,797

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

$/BBLRESV: 28.36 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 930,670 RI OIL VAL: 585,498
WI PAYOUT: 3.6 GAS VAL: 1,032,241 GAS VAL: 649,397
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,202,440 WI TOTAL: 1,967,540 RI TOTAL: 1,234,900

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/26/2023 MNRLJHAR

LEASE#, NAME.....: 360877 - CHRISTY-HALFF 15K FULL WI DECIMAL = .752330 #WELLS: 1
RRC#, WELL#.....: 19904 - RRC DIST..: 07C FULL RI DECIMAL = .247670 DEPTH: 9100
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,727,040
01	REAGAN COUNTY	1.000000	6,727,040
02	FM&LR	1.000000	6,727,040
30	REAGAN COUNTY ISD	1.000000	6,727,040
50	REAGAN COUNTY HOSP D	1.000000	6,727,040
60	SANTA RITA UWD	1.000000	6,727,040
61	REAGAN CO WSD	1.000000	6,727,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,291	115,866	0	70.89	4.72	4.72	.00	1402169
2	22,153	81,290	0	72.61	4.82	4.82	.00	1210145
3	18,830	60,180	0	74.39	4.94	4.94	.00	1053837
4	16,006	46,346	0	76.19	5.04	5.04	.00	917464
5	13,605	36,792	0	78.03	5.15	5.15	.00	798672
6	11,564	29,916	0	79.93	5.28	5.28	.00	695387
7	9,829	24,801	0	79.93	5.28	5.28	.00	591055
8	8,355	20,895	0	79.93	5.28	5.28	.00	502417
9	7,102	17,844	0	79.93	5.28	5.28	.00	427070
10	6,037	15,346	0	79.93	5.28	5.28	.00	363027
11	5,131	13,198	0	79.93	5.28	5.28	.00	308546
	144,903	462,474	0					8,269,789

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.06
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	411440	0	1813609	386500	1,427,109	1,342,510	564156
2	294776	0	1504921	335095	1,169,826	973,879	417976
3	223660	0	1277497	307617	969,880	714,530	316797
4	175732	0	1093196	313770	779,426	508,162	242048
5	142551	0	941223	320045	621,178	358,395	186071
6	118835	0	814222	326445	487,777	249,054	143718
7	98517	0	689572	326446	363,126	164,079	108674
8	83001	0	585418	326446	258,972	103,552	82375
9	70882	0	497952	326446	171,506	60,689	62560
10	60959	0	423986	326446	97,540	30,545	47560
11	52426	0	360972	326446	34,526	9,568	36154
	1732779	0	10002568	3621702	6,380,866	4,514,963	2208089

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
386,500			
	1		
15.0	1		
10.0	1		

$/BBLRESV: 34.24 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 3,732,818 RI OIL VAL: 1,825,573
WI PAYOUT: 4.3 GAS VAL: 782,141 GAS VAL: 382,514
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,727,040 WI TOTAL: 4,518,950 RI TOTAL: 2,208,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.2 D B: 1.000 De/Dt: 17.0 / 15.0
GAS: 385.0 D B: .500 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,149,850
LAST YR RI VAL: 1,202,790
LAST YR 8/8 VAL: 3,352,640

LAST YR OIL PROD: 29,186
LAST YR GAS PROD: 165,304

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/26/2023 MNRLJHAR

LEASE#, NAME.....: 360878 - CHRISTY-HALFF 15L FULL WI DECIMAL = .752347 #WELLS: 1
RRC#, WELL#.....: 19905 - RRC DIST..: 07C FULL RI DECIMAL = .247653 DEPTH: 9103
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,463,980
01	REAGAN COUNTY	1.000000	5,463,980
02	FM&LR	1.000000	5,463,980
30	REAGAN COUNTY ISD	1.000000	5,463,980
50	REAGAN COUNTY HOSP D	1.000000	5,463,980
60	SANTA RITA UWD	1.000000	5,463,980
61	REAGAN CO WSD	1.000000	5,463,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,658	57,908	0	70.89	4.69	4.69	.00	1528442
2	22,228	37,709	0	72.61	4.80	4.80	.00	1214269
3	18,162	28,015	0	74.39	4.91	4.91	.00	1016474
4	15,353	22,295	0	76.19	5.01	5.01	.00	880054
5	13,204	18,505	0	78.03	5.13	5.13	.00	775149
6	11,355	15,359	0	79.93	5.25	5.25	.00	682834
7	9,765	12,748	0	79.93	5.25	5.25	.00	587219
8	8,398	10,581	0	79.93	5.25	5.25	.00	505015
9	7,222	8,782	0	79.93	5.25	5.25	.00	434296
	134,345	211,902	0					7,623,752

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	204329	0	1732771	386500	1,346,271	1,266,464	538961
2	136177	0	1350446	394230	956,216	796,050	375038
3	103488	0	1119962	402114	717,848	528,852	277706
4	84036	0	964090	410157	553,933	361,147	213442
5	71421	0	846570	418360	428,210	247,060	167344
6	60665	0	743499	426727	316,772	161,741	131222
7	50352	0	637571	426727	210,844	95,270	100470
8	41793	0	546808	426727	120,081	48,015	76935
9	34687	0	468983	426727	42,256	14,952	58914
	786948	0	8410700	3718269	4,692,431	3,519,551	1940032

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 31.56 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 3,190,241 RI OIL VAL: 1,758,511
WI PAYOUT: 3.9 GAS VAL: 329,307 GAS VAL: 181,519
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,463,980 WI TOTAL: 3,523,950 RI TOTAL: 1,940,030

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.02
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
386,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.0 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 209.0 D B: 1.000 De/Dt: 41.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,627,290
LAST YR RI VAL: 2,179,030
LAST YR 8/8 VAL: 6,806,320

LAST YR OIL PROD: 33,367
LAST YR GAS PROD: 212,424

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360879 - CHICO EAST 2-28 ALLOC 02 FULL WI DECIMAL = .729368 #WELLS: 1
RRC#, WELL#.....: 19839 - RRC DIST..: 07C FULL RI DECIMAL = .270632 DEPTH: 6878
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,456,790
01	REAGAN COUNTY	1.000000	2,456,790
02	FM&LR	1.000000	2,456,790
30	REAGAN COUNTY ISD	1.000000	2,456,790
50	REAGAN COUNTY HOSP D	1.000000	2,456,790
60	SANTA RITA UWD	1.000000	2,456,790
61	REAGAN CO WSD	1.000000	2,456,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,380	79,574	0	70.89	4.59	4.59	.00	588402
2	8,459	57,908	0	72.61	4.69	4.69	.00	447984
3	6,735	45,549	0	74.39	4.80	4.80	.00	365425
4	5,596	37,549	0	76.19	4.91	4.91	.00	310973
5	4,788	31,941	0	78.03	5.02	5.02	.00	272497
6	4,166	27,789	0	79.93	5.14	5.14	.00	242871
7	3,624	24,176	0	79.93	5.14	5.14	.00	211273
8	3,153	21,033	0	79.93	5.14	5.14	.00	183815
	47,901	325,519	0					2,623,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	266398	0	854800	227000	627,800	590,584	299700
2	198088	0	646072	231540	414,532	345,098	202249
3	159466	0	524891	236170	288,721	212,706	146710
4	134470	0	445443	240894	204,549	133,360	111163
5	116950	0	389447	245711	143,736	82,930	86777
6	104180	0	347051	250626	96,425	49,233	69044
7	90635	0	301908	250626	51,282	23,172	53627
8	78852	0	262667	250626	12,041	4,815	41659
	1149039	0	3772279	1933193	1,839,086	1,441,898	1010929

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,000			

$/BBLRESV: 28.70 EQUIP VAL: 3,963
$/BBLPROD: 0 WI OIL VAL: 1,002,694 RI OIL VAL: 702,999
WI PAYOUT: 3.6 GAS VAL: 439,202 GAS VAL: 307,929
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,456,790 WI TOTAL: 1,445,860 RI TOTAL: 1,010,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.2 D B: 1.000 De/Dt: 29.0 / 13.0
GAS: 264.0 D B: 1.000 De/Dt: 31.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 960,550
LAST YR RI VAL: 614,880
LAST YR 8/8 VAL: 1,575,430

LAST YR OIL PROD: 15,819
LAST YR GAS PROD: 105,396

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360881 - HICKMAN 206-223 ALLOC A2 FULL WI DECIMAL = .767438 #WELLS: 1
RRC#, WELL#.....: 20571 - RRC DIST..: 07C FULL RI DECIMAL = .232562 DEPTH: 7146
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	940,000
01	REAGAN COUNTY	1.000000	940,000
02	FM&LR	1.000000	940,000
30	REAGAN COUNTY ISD	1.000000	940,000
50	REAGAN COUNTY HOSP D	1.000000	940,000
60	SANTA RITA UWD	1.000000	940,000
61	REAGAN CO WSD	1.000000	940,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,245	90,023	0	70.89	5.06	5.06	.00	230944
2	3,293	67,648	0	72.61	5.17	5.17	.00	183498
3	2,688	54,211	0	74.39	5.29	5.29	.00	153457
4	2,273	45,235	0	76.19	5.41	5.41	.00	132905
	12,499	257,117	0					700,804

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	349581	0	580525	278500	302,025	284,121	166229
2	268404	0	451902	284070	167,832	139,720	115535
3	220083	0	373540	289751	83,789	61,728	85269
4	187808	0	320713	295546	25,167	16,409	65366
	1025876	0	1726680	1147867	578,813	501,978	432399

$/BBLRESV: 21.24 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 203,736 RI OIL VAL: 175,496
WI PAYOUT: 2.5 GAS VAL: 298,241 GAS VAL: 256,902
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 940,000 WI TOTAL: 507,600 RI TOTAL: 432,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.57
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 292.0 D B: 1.000 De/Dt: 28.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 816,190
LAST YR RI VAL: 555,580
LAST YR 8/8 VAL: 1,371,770

LAST YR OIL PROD: 6,001
LAST YR GAS PROD: 142,987

REMARKS1: FR RRC 19877 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360882 - HICKMAN 206-223 ALLOC A3 FULL WI DECIMAL = .767291 #WELLS: 1
RRC#, WELL#.....: 20569 - RRC DIST..: 07C FULL RI DECIMAL = .232709 DEPTH: 7151
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,352	115,917	0	70.89	5.06	5.06	.00	182326
2	2,359	87,111	0	72.61	5.17	5.17	.00	131427
3	1,822	69,806	0	74.39	5.29	5.29	.00	103998
4	1,482	58,251	0	76.19	5.41	5.41	.00	86638
5	1,250	49,513	0	78.03	5.53	5.53	.00	74840
	10,265	380,598	0					579,229

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,159,140
01	REAGAN COUNTY	1.000000	1,159,140
02	FM&LR	1.000000	1,159,140
30	REAGAN COUNTY ISD	1.000000	1,159,140
50	REAGAN COUNTY HOSP D	1.000000	1,159,140
60	SANTA RITA UWD	1.000000	1,159,140
61	REAGAN CO WSD	1.000000	1,159,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	450047	0	632373	257500	374,873	351,102	180421
2	345560	0	476987	262650	214,337	176,093	120432
3	283340	0	387338	267903	119,435	86,074	86546
4	241802	0	328440	273261	55,179	34,883	64943
5	210090	0	284930	278726	6,204	3,440	49858
	1530839	0	2110068	1340040	770,028	651,592	502200

$/BBLRESV: 22.71 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 178,867 RI OIL VAL: 137,857
WI PAYOUT: 2.6 GAS VAL: 472,725 GAS VAL: 364,342
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,159,140 WI TOTAL: 656,940 RI TOTAL: 502,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.57
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 376.0 D B: 1.000 De/Dt: 28.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 307,370
LAST YR RI VAL: 277,650
LAST YR 8/8 VAL: 585,020

LAST YR OIL PROD: 5,136
LAST YR GAS PROD: 153,515

REMARKS1: FR RRC 19886 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360883 - HICKMAN 206-223 ALLOC A4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20570 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7071
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,169,450
01	REAGAN COUNTY	1.000000	1,169,450
02	FM&LR	1.000000	1,169,450
30	REAGAN COUNTY ISD	1.000000	1,169,450
50	REAGAN COUNTY HOSP D	1.000000	1,169,450
60	SANTA RITA UWD	1.000000	1,169,450
61	REAGAN CO WSD	1.000000	1,169,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,562	126,143	0	70.89	5.06	5.06	.00	136215
2	1,784	99,913	0	72.61	5.17	5.17	.00	97152
3	1,369	82,734	0	74.39	5.29	5.29	.00	76380
4	1,112	70,606	0	76.19	5.41	5.41	.00	63542
5	932	61,582	0	78.03	5.53	5.53	.00	54543
	7,759	440,978	0					427,832

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	478713	0	614928	278500	336,428	315,095	192825
2	387413	0	484565	284070	200,495	164,720	134467
3	328247	0	404627	289751	114,876	82,788	99366
4	286484	0	350026	295546	54,480	34,440	76069
5	255411	0	309954	301456	8,498	4,712	59611
	1736268	0	2164100	1449323	714,777	601,755	562338

$/BBLRESV: 20.44 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 118,964 RI OIL VAL: 111,171
WI PAYOUT: 2.6 GAS VAL: 482,790 GAS VAL: 451,166
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,169,450 WI TOTAL: 607,110 RI TOTAL: 562,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.57
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.000 De/Dt: 35.0 / 14.0
GAS: 395.0 D B: 1.000 De/Dt: 23.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,944,950
LAST YR RI VAL: 1,147,530
LAST YR 8/8 VAL: 3,092,480

LAST YR OIL PROD: 4,518
LAST YR GAS PROD: 178,660

REMARKS1: FR RRC 19856 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360884 - HICKMAN 206-223 ALLOC B3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20576 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7048
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	209,240
01	REAGAN COUNTY	1.000000	209,240
02	FM&LR	1.000000	209,240
30	REAGAN COUNTY ISD	1.000000	209,240
50	REAGAN COUNTY HOSP D	1.000000	209,240
60	SANTA RITA UWD	1.000000	209,240
61	REAGAN CO WSD	1.000000	209,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,325	50,937	0	70.89	5.06	5.06	.00	176782
	3,325	50,937	0					176,782

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	193306	0	370088	278500	91,588	86,159	116566
	193306	0	370088	278500	91,588	86,159	116566

$/BBLRESV: 16.50 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 41,156 RI OIL VAL: 55,681
WI PAYOUT: .0 GAS VAL: 45,003 GAS VAL: 60,885
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 209,240 WI TOTAL: 92,670 RI TOTAL: 116,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.57
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: 1.000 De/Dt: 36.0 / 12.0
GAS: 195.0 D B: 1.000 De/Dt: 47.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 154,430
LAST YR RI VAL: 206,020
LAST YR 8/8 VAL: 360,450

LAST YR OIL PROD: 8,434
LAST YR GAS PROD: 111,871

REMARKS1: FR RRC 19851 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360885 - HICKMAN 206-223 ALLOC C4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20579 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7027
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,932,980
01	REAGAN COUNTY	1.000000	1,932,980
02	FM&LR	1.000000	1,932,980
30	REAGAN COUNTY ISD	1.000000	1,932,980
50	REAGAN COUNTY HOSP D	1.000000	1,932,980
60	SANTA RITA UWD	1.000000	1,932,980
61	REAGAN CO WSD	1.000000	1,932,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,553	139,830	0	70.89	5.06	5.06	.00	188904
2	2,556	120,248	0	72.61	5.17	5.17	.00	139193
3	1,997	105,486	0	74.39	5.29	5.29	.00	111418
4	1,639	92,828	0	76.19	5.41	5.41	.00	93657
5	1,389	81,689	0	78.03	5.53	5.53	.00	81288
6	1,208	71,886	0	79.93	5.65	5.65	.00	72417
7	1,063	63,260	0	79.93	5.65	5.65	.00	63724
	13,405	675,227	0					750,601

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	530655	0	719559	278500	441,059	414,913	226639
2	466262	0	605455	284070	321,385	267,553	170269
3	418516	0	529934	289751	240,183	176,947	133062
4	376650	0	470307	295546	174,761	113,939	105438
5	338805	0	420093	301456	118,637	68,448	84090
6	304617	0	377034	307486	69,548	35,511	67385
7	268064	0	331788	307486	24,302	10,981	52944
	2703569	0	3454170	2064295	1,389,875	1,088,292	839827

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.57
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 23.52 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 236,488 RI OIL VAL: 182,496
WI PAYOUT: 3.5 GAS VAL: 851,803 GAS VAL: 657,330
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,932,980 WI TOTAL: 1,093,150 RI TOTAL: 839,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 32.0 / 12.0
GAS: 416.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,809,470
LAST YR RI VAL: 1,118,360
LAST YR 8/8 VAL: 2,927,830

LAST YR OIL PROD: 5,380
LAST YR GAS PROD: 156,767

REMARKS1: FR RRC 19840 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360886 - HICKMAN 206-223 ALLOC D2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20582 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7194
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,721	126,886	0	70.89	4.62	4.62	.00	144669
2	2,132	104,747	0	72.61	4.73	4.73	.00	116103
3	1,756	89,197	0	74.39	4.84	4.84	.00	97972
4	1,488	76,709	0	76.19	4.94	4.94	.00	85028
5	1,280	65,970	0	78.03	5.06	5.06	.00	74909
	9,377	463,509	0					518,681

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,196,580
01	REAGAN COUNTY	1.000000	1,196,580
02	FM&LR	1.000000	1,196,580
30	REAGAN COUNTY ISD	1.000000	1,196,580
50	REAGAN COUNTY HOSP D	1.000000	1,196,580
60	SANTA RITA UWD	1.000000	1,196,580
61	REAGAN CO WSD	1.000000	1,196,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	439660	0	584329	278500	305,829	287,699	184045
2	371590	0	487693	284070	203,623	169,517	137150
3	323785	0	421757	289751	132,006	97,251	105900
4	284207	0	369235	295546	73,689	48,043	82780
5	250356	0	325265	301456	23,809	13,736	65109
	1669598	0	2188279	1449323	738,956	616,246	574984

$/BBLRESV: 20.77 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 146,066 RI OIL VAL: 136,286
WI PAYOUT: 2.8 GAS VAL: 470,179 GAS VAL: 438,697
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,196,580 WI TOTAL: 621,600 RI TOTAL: 574,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.92
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 387.0 D B: 1.000 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,363,910
LAST YR RI VAL: 930,840
LAST YR 8/8 VAL: 2,294,750

LAST YR OIL PROD: 3,748
LAST YR GAS PROD: 141,425

REMARKS1: FR RRC 19831 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360887 - HICKMAN 206-223 ALLOC D3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20581 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7039
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	587,330
01	REAGAN COUNTY	1.000000	587,330
02	FM&LR	1.000000	587,330
30	REAGAN COUNTY ISD	1.000000	587,330
50	REAGAN COUNTY HOSP D	1.000000	587,330
60	SANTA RITA UWD	1.000000	587,330
61	REAGAN CO WSD	1.000000	587,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,498	58,040	0	70.89	5.06	5.06	.00	239147
2	3,523	45,493	0	72.61	5.17	5.17	.00	191854
3	2,898	37,418	0	74.39	5.29	5.29	.00	161687
	10,919	140,951	0					592,688

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	220262	0	459409	278500	180,909	170,184	144700
2	176399	0	368253	284070	84,183	70,082	103562
3	148456	0	310143	289751	20,392	15,022	77875
	545117	0	1137805	852321	285,484	255,288	326137

$/BBLRESV: 16.24 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 132,981 RI OIL VAL: 169,886
WI PAYOUT: 2.0 GAS VAL: 122,307 GAS VAL: 156,251
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 587,330 WI TOTAL: 261,190 RI TOTAL: 326,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.57
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.2 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 183.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 761,970
LAST YR RI VAL: 593,180
LAST YR 8/8 VAL: 1,355,150

LAST YR OIL PROD: 4,741
LAST YR GAS PROD: 70,006

REMARKS1: FR RRC 19846 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360888 - HUGHES EAST 7-22 ALLOC 01 FULL WI DECIMAL = .774200 #WELLS: 1
RRC#, WELL#.....: 20671 - RRC DIST..: 07C FULL RI DECIMAL = .225800 DEPTH: 8547
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,222,810
01	REAGAN COUNTY	1.000000	4,222,810
02	FM&LR	1.000000	4,222,810
30	REAGAN COUNTY ISD	1.000000	4,222,810
50	REAGAN COUNTY HOSP D	1.000000	4,222,810
60	SANTA RITA UWD	1.000000	4,222,810
61	REAGAN CO WSD	1.000000	4,222,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,652	98,066	0	70.89	4.22	4.22	.00	859029
2	13,595	79,301	0	72.61	4.31	4.31	.00	764238
3	11,964	66,578	0	74.39	4.41	4.41	.00	689040
4	10,528	57,257	0	76.19	4.51	4.51	.00	621008
5	9,265	49,241	0	78.03	4.61	4.61	.00	559706
6	8,153	42,347	0	79.93	4.72	4.72	.00	504522
7	7,175	36,418	0	79.93	4.72	4.72	.00	444002
8	6,314	31,319	0	79.93	4.72	4.72	.00	390722
9	5,556	26,934	0	79.93	4.72	4.72	.00	343815
10	4,889	23,163	0	79.93	4.72	4.72	.00	302540
11	4,302	19,920	0	79.93	4.72	4.72	.00	266215
	97,393	530,544	0					5,744,837

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	320394	0	1179423	360500	818,923	766,996	323595
2	264612	0	1028850	312553	716,297	588,488	249809
3	227312	0	916352	286923	629,429	453,610	196895
4	199921	0	820929	292662	528,267	333,954	156100
5	175744	0	735450	298515	436,935	242,293	123757
6	154745	0	659267	304485	354,782	172,577	98176
7	133080	0	577082	304485	272,597	116,317	76051
8	114447	0	505169	304485	200,684	75,114	58913
9	98423	0	442238	304485	137,753	45,229	45642
10	84643	0	387183	304485	82,698	23,818	35363
11	72792	0	339007	304485	34,522	8,721	27400
	1846113	0	7590950	3378063	4,212,887	2,827,117	1391701

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.31
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			
	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.3 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 303.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,244,630
LAST YR RI VAL: 1,143,600
LAST YR 8/8 VAL: 3,388,230

LAST YR OIL PROD: 17,598
LAST YR GAS PROD: 118,438

REMARKS1: TO RRC 19878 TY21
REMARKS2:
MC1: M
MC2: 19

$/BBLRESV: 28.38 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 2,139,562 RI OIL VAL: 1,053,239
WI PAYOUT: 4.3 GAS VAL: 687,552 GAS VAL: 338,460
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,222,810 WI TOTAL: 2,831,110 RI TOTAL: 1,391,700

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360889 - WTG UNIT 4-232 A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20017 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7203
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,011,940
01	REAGAN COUNTY	1.000000	12,011,940
02	FM&LR	1.000000	12,011,940
30	REAGAN COUNTY ISD	1.000000	12,011,940
50	REAGAN COUNTY HOSP D	1.000000	12,011,940
60	SANTA RITA UWD	1.000000	12,011,940
61	REAGAN CO WSD	1.000000	12,011,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,620	337,686	0	70.89	3.42	3.42	.00	2585004
2	40,134	284,540	0	72.61	3.50	3.50	.00	2185597
3	34,176	245,867	0	74.39	3.58	3.58	.00	1906764
4	29,759	216,363	0	76.19	3.66	3.66	.00	1700504
5	26,188	190,399	0	78.03	3.75	3.75	.00	1532587
6	23,045	167,551	0	79.93	3.82	3.82	.00	1381490
7	20,280	147,445	0	79.93	3.82	3.82	.00	1215735
8	17,846	129,752	0	79.93	3.82	3.82	.00	1069823
9	15,704	114,182	0	79.93	3.82	3.82	.00	941416
10	13,820	100,480	0	79.93	3.82	3.82	.00	828474
	269,572	1,934,265	0					15,347,394

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	866165	0	3451169	965500	2,485,669	2,338,318	1087015
2	746918	0	2932515	984810	1,947,705	1,621,464	824692
3	660153	0	2566917	1004506	1,562,411	1,151,060	644536
4	593916	0	2294420	1024596	1,269,824	827,887	514386
5	535497	0	2068084	1045087	1,022,997	590,228	413968
6	480034	0	1861524	1065989	795,535	406,191	332698
7	422430	0	1638165	1065990	572,175	258,538	261408
8	371739	0	1441562	1065990	375,572	150,176	205389
9	327131	0	1268547	1065990	202,557	71,677	161371
10	287875	0	1116349	1065990	50,359	15,770	126795
	5291858	0	20639252	10354448	10,284,804	7,431,309	4572258

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 27.33 EQUIP VAL: 8,388
$/BBLPROD: 0 WI OIL VAL: 5,525,936 RI OIL VAL: 3,399,940
WI PAYOUT: 4.2 GAS VAL: 1,905,365 GAS VAL: 1,172,313
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,011,940 WI TOTAL: 7,439,690 RI TOTAL: 4,572,250

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
965,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 148.3 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 1,017.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,427,830
LAST YR RI VAL: 5,065,740
LAST YR 8/8 VAL: 14,493,570

LAST YR OIL PROD: 61,567
LAST YR GAS PROD: 421,076

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 360891 - EAGLEHEAD 'A-A3' FULL WI DECIMAL = .787046 #WELLS: 1
RRC#, WELL#.....: 20127 - RRC DIST..: 07C FULL RI DECIMAL = .212954 DEPTH: 8876
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,769,240
01	REAGAN COUNTY	1.000000	2,769,240
02	FM&LR	1.000000	2,769,240
30	REAGAN COUNTY ISD	1.000000	2,769,240
50	REAGAN COUNTY HOSP D	1.000000	2,769,240
60	SANTA RITA UWD	1.000000	2,769,240
61	REAGAN CO WSD	1.000000	2,769,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,474	125,364	0	70.89	3.58	3.58	.00	584383
2	7,702	97,241	0	72.61	3.66	3.66	.00	440149
3	6,096	79,451	0	74.39	3.75	3.75	.00	356911
4	5,042	67,173	0	76.19	3.83	3.83	.00	302344
5	4,286	57,097	0	78.03	3.92	3.92	.00	263217
6	3,643	48,532	0	79.93	4.01	4.01	.00	229176
7	3,097	41,252	0	79.93	4.01	4.01	.00	194828
8	2,632	35,064	0	79.93	4.01	4.01	.00	165575
9	2,237	29,804	0	79.93	4.01	4.01	.00	140727
	45,209	580,978	0					2,677,310

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	353229	0	937612	210500	727,112	684,008	239717
2	280111	0	720260	193239	527,021	438,745	164418
3	234493	0	591404	197103	394,301	290,489	120539
4	202485	0	504829	201046	303,783	198,058	91868
5	176157	0	439374	205066	234,308	135,186	71390
6	153170	0	382346	209168	173,178	88,423	55468
7	130194	0	325022	209168	115,854	52,349	42100
8	110664	0	276239	209168	67,071	26,819	31948
9	94063	0	234790	209168	25,622	9,067	24244
	1734566	0	4411876	1843626	2,568,250	1,923,144	841692

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
210,500			
	1		
10.0	1		

$/BBLRESV: 32.80 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,167,043 RI OIL VAL: 510,773
WI PAYOUT: 3.9 GAS VAL: 756,099 GAS VAL: 330,918
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,769,240 WI TOTAL: 1,927,550 RI TOTAL: 841,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.5 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 398.0 D B: 1.000 De/Dt: 25.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,656,510
LAST YR RI VAL: 1,050,070
LAST YR 8/8 VAL: 3,706,580

LAST YR OIL PROD: 15,376
LAST YR GAS PROD: 182,392

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 360892 - RICKER-HUGHES 2-1 D FULL WI DECIMAL = .707164 #WELLS: 1
RRC#, WELL#.....: 20015 - RRC DIST..: 07C FULL RI DECIMAL = .292836 DEPTH: 8211
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,086,360
01	REAGAN COUNTY	1.000000	6,086,360
02	FM&LR	1.000000	6,086,360
30	REAGAN COUNTY ISD	1.000000	6,086,360
50	REAGAN COUNTY HOSP D	1.000000	6,086,360
60	SANTA RITA UWD	1.000000	6,086,360
61	REAGAN CO WSD	1.000000	6,086,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,941	274,764	0	70.89	3.43	3.43	.00	749005
2	12,462	226,823	0	72.61	3.51	3.51	.00	639889
3	10,688	193,150	0	74.39	3.59	3.59	.00	562252
4	9,192	168,195	0	76.19	3.68	3.68	.00	495254
5	7,905	148,012	0	78.03	3.75	3.75	.00	436198
6	6,798	130,251	0	79.93	3.84	3.84	.00	384248
7	5,846	114,621	0	79.93	3.84	3.84	.00	330437
8	5,028	100,866	0	79.93	3.84	3.84	.00	284201
9	4,324	88,762	0	79.93	3.84	3.84	.00	244408
10	3,719	78,111	0	79.93	3.84	3.84	.00	210211
11	3,198	68,738	0	79.93	3.84	3.84	.00	180762
12	2,750	60,489	0	79.93	3.84	3.84	.00	155440
	86,851	1,652,782	0					4,672,305

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	666460	0	1415465	278500	1,136,965	1,069,566	553852
2	563008	0	1202897	284070	918,827	764,924	420247
3	490354	0	1052606	289751	762,855	562,011	328342
4	437705	0	932959	295546	637,413	415,574	259838
5	392508	0	828706	301456	527,250	304,201	206075
6	353698	0	737946	307486	430,460	219,789	163845
7	311254	0	641691	307486	334,205	151,010	127207
8	273903	0	558104	307486	250,618	100,212	98783
9	241034	0	485442	307486	177,956	62,971	76715
10	212111	0	422322	307486	114,836	35,961	59590
11	186659	0	367421	307486	59,935	16,609	46290
12	164258	0	319698	307486	12,212	2,995	35962
	4292952	0	8965257	3601725	5,363,532	3,705,823	2376746

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 31.45 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,931,312 RI OIL VAL: 1,238,655
WI PAYOUT: 4.5 GAS VAL: 1,774,507 GAS VAL: 1,138,088
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,086,360 WI TOTAL: 3,709,620 RI TOTAL: 2,376,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.3 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 838.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,841,820
LAST YR RI VAL: 2,359,670
LAST YR 8/8 VAL: 6,201,490

LAST YR OIL PROD: 18,132
LAST YR GAS PROD: 305,843

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 360893 - RICKER-HUGHES 2-1 E FULL WI DECIMAL = .699120 #WELLS: 1
RRC#, WELL#.....: 20016 - RRC DIST..: 07C FULL RI DECIMAL = .300880 DEPTH: 7896
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,349,170
01	REAGAN COUNTY	1.000000	4,349,170
02	FM&LR	1.000000	4,349,170
30	REAGAN COUNTY ISD	1.000000	4,349,170
50	REAGAN COUNTY HOSP D	1.000000	4,349,170
60	SANTA RITA UWD	1.000000	4,349,170
61	REAGAN CO WSD	1.000000	4,349,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,207	180,350	0	70.89	3.43	3.43	.00	902350
2	13,336	126,122	0	72.61	3.50	3.50	.00	676977
3	10,464	94,503	0	74.39	3.59	3.59	.00	544207
4	8,580	74,181	0	76.19	3.67	3.67	.00	457022
5	7,250	60,218	0	78.03	3.75	3.75	.00	395504
6	6,235	50,137	0	79.93	3.83	3.83	.00	348416
7	5,362	42,577	0	79.93	3.83	3.83	.00	299632
8	4,611	36,742	0	79.93	3.83	3.83	.00	257666
9	3,965	32,122	0	79.93	3.83	3.83	.00	221567
	78,010	696,952	0					4,103,341

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	432476	0	1334826	250000	1,084,826	1,016,037	540415
2	308610	0	985587	255000	730,587	600,228	353119
3	237187	0	781394	260100	521,294	375,681	247750
4	190331	0	647353	265302	382,051	241,521	181640
5	157874	0	553378	270608	282,770	156,805	137407
6	134248	0	482664	276020	206,644	100,518	106062
7	114005	0	413637	276020	137,617	58,721	80437
8	98381	0	356047	276020	80,027	29,953	61271
9	86011	0	307578	276020	31,558	10,362	46841
	1759123	0	5862464	2405090	3,457,374	2,589,826	1754942

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

$/BBLRESV: 33.24 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,812,707 RI OIL VAL: 1,228,344
WI PAYOUT: 3.7 GAS VAL: 777,116 GAS VAL: 526,597
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,349,170 WI TOTAL: 2,594,230 RI TOTAL: 1,754,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.9 D B: .900 De/Dt: 30.0 / 14.0
GAS: 605.0 D B: .660 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,851,100
LAST YR RI VAL: 3,861,690
LAST YR 8/8 VAL: 10,712,790

LAST YR OIL PROD: 25,971
LAST YR GAS PROD: 313,071

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360894 - HOLT E 130-132 (ALLOC-D) FULL WI DECIMAL = .752465 #WELLS: 1
RRC#, WELL#.....: 20023 - RRC DIST..: 07C FULL RI DECIMAL = .247535 DEPTH: 7301
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,302,240
01	REAGAN COUNTY	1.000000	4,302,240
02	FM&LR	1.000000	4,302,240
30	REAGAN COUNTY ISD	1.000000	4,302,240
50	REAGAN COUNTY HOSP D	1.000000	4,302,240
60	SANTA RITA UWD	1.000000	4,302,240
61	REAGAN CO WSD	1.000000	4,302,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,245	227,702	0	70.89	4.19	4.19	.00	599834
2	9,378	180,353	0	72.61	4.29	4.29	.00	512381
3	8,044	149,343	0	74.39	4.38	4.38	.00	450270
4	6,918	127,451	0	76.19	4.49	4.49	.00	396611
5	5,949	109,608	0	78.03	4.59	4.59	.00	349295
6	5,116	94,263	0	79.93	4.69	4.69	.00	307699
7	4,400	81,066	0	79.93	4.69	4.69	.00	264636
8	3,784	69,717	0	79.93	4.69	4.69	.00	227587
9	3,254	59,957	0	79.93	4.69	4.69	.00	195710
	58,088	1,099,460	0					3,304,023

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	717905	0	1317739	348000	969,739	912,253	409610
2	582193	0	1094574	354960	739,614	615,728	303787
3	492204	0	942474	362059	580,415	427,603	233548
4	430602	0	827213	369300	457,913	298,545	183023
5	378566	0	727861	376686	351,175	202,614	143787
6	332660	0	640359	384219	256,140	130,782	112947
7	286087	0	550723	384220	166,503	75,234	86729
8	246036	0	473623	384220	89,403	35,749	66596
9	211592	0	407302	384220	23,082	8,168	51134
	3677845	0	6981868	3347884	3,633,984	2,706,676	1591161

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.28
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
348,000			

$/BBLRESV: 29.30 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,280,878 RI OIL VAL: 752,984
WI PAYOUT: 3.9 GAS VAL: 1,425,796 GAS VAL: 838,176
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,302,240 WI TOTAL: 2,711,080 RI TOTAL: 1,591,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.1 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 713.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,970,860
LAST YR RI VAL: 1,237,510
LAST YR 8/8 VAL: 3,208,370

LAST YR OIL PROD: 14,387
LAST YR GAS PROD: 265,985

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/05/2023 MNRLJHAR

LEASE#, NAME.....: 360896 - HOLT E 130-132 (ALLOC-E) FULL WI DECIMAL = .752465 #WELLS: 1
RRC#, WELL#.....: 20001 - RRC DIST..: 07C FULL RI DECIMAL = .247535 DEPTH: 7287
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,078,770
01	REAGAN COUNTY	1.000000	3,078,770
02	FM&LR	1.000000	3,078,770
30	REAGAN COUNTY ISD	1.000000	3,078,770
50	REAGAN COUNTY HOSP D	1.000000	3,078,770
60	SANTA RITA UWD	1.000000	3,078,770
61	REAGAN CO WSD	1.000000	3,078,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,107	203,797	0	70.89	4.10	4.10	.00	485788
2	6,697	173,483	0	72.61	4.19	4.19	.00	365901
3	5,299	149,195	0	74.39	4.29	4.29	.00	296616
4	4,385	128,308	0	76.19	4.38	4.38	.00	251393
5	3,739	110,345	0	78.03	4.49	4.49	.00	219535
6	3,216	94,897	0	79.93	4.59	4.59	.00	193425
7	2,766	81,611	0	79.93	4.59	4.59	.00	166360
	35,209	941,636	0					1,979,018

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	628735	0	1114523	360500	754,023	709,325	346441
2	546962	0	912863	367710	545,153	453,840	253355
3	481613	0	778229	375064	403,165	297,020	192847
4	422877	0	674270	382565	291,705	190,183	149185
5	372808	0	592343	390216	202,127	116,619	117015
6	327757	0	521182	398020	123,162	62,885	91926
7	281869	0	448229	398020	50,209	22,687	70588
	3062621	0	5041639	2672095	2,369,544	1,852,559	1221357

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.14
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			

$/BBLRESV: 27.45 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 727,192 RI OIL VAL: 479,424
WI PAYOUT: 3.5 GAS VAL: 1,125,365 GAS VAL: 741,932
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,078,770 WI TOTAL: 1,857,410 RI TOTAL: 1,221,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 610.0 D B: 1.000 De/Dt: 16.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,671,320
LAST YR RI VAL: 1,108,020
LAST YR 8/8 VAL: 2,779,340

LAST YR OIL PROD: 11,569
LAST YR GAS PROD: 284,172

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360897 - BAST 32 AND 41 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20018 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8842
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,419,150
01	REAGAN COUNTY	1.000000	11,419,150
02	FM&LR	1.000000	11,419,150
30	REAGAN COUNTY ISD	1.000000	11,419,150
50	REAGAN COUNTY HOSP D	1.000000	11,419,150
60	SANTA RITA UWD	1.000000	11,419,150
61	REAGAN CO WSD	1.000000	11,419,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,428	435,981	0	70.89	3.91	3.91	.00	1830451
2	28,131	348,931	0	72.61	4.00	4.00	.00	1531944
3	23,784	290,923	0	74.39	4.09	4.09	.00	1326969
4	20,454	249,479	0	76.19	4.18	4.18	.00	1168793
5	17,590	214,552	0	78.03	4.28	4.28	.00	1029411
6	15,127	184,515	0	79.93	4.38	4.38	.00	906826
7	13,009	158,683	0	79.93	4.38	4.38	.00	779857
8	11,188	136,467	0	79.93	4.38	4.38	.00	670693
9	9,622	117,362	0	79.93	4.38	4.38	.00	576815
10	8,275	100,931	0	79.93	4.38	4.38	.00	496066
11	7,117	86,801	0	79.93	4.38	4.38	.00	426646
	188,725	2,324,625	0					10,744,471

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1278514	0	3108965	824500	2,284,465	2,149,042	979230
2	1046793	0	2578737	714841	1,863,896	1,551,693	725201
3	892406	0	2219375	619767	1,599,608	1,178,463	557270
4	782117	0	1950910	632162	1,318,748	859,784	437375
5	688712	0	1718123	644805	1,073,318	619,262	343917
6	606132	0	1512958	657701	855,257	436,686	270401
7	521274	0	1301131	657701	643,430	290,734	207625
8	448294	0	1118987	657701	461,286	184,450	159429
9	385534	0	962349	657701	304,648	107,803	122421
10	331558	0	827624	657701	169,923	53,212	94001
11	285141	0	711787	657701	54,086	14,988	72184
	7266475	0	18010946	738228	10,628,665	7,446,117	3969054

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
824,500			
	1		
15.0	2		

$/BBLRESV: 31.38 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 4,441,996 RI OIL VAL: 2,367,747
WI PAYOUT: 4.4 GAS VAL: 3,004,114 GAS VAL: 1,601,303
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,419,150 WI TOTAL: 7,450,100 RI TOTAL: 3,969,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.7 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 1,356.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,262,760
LAST YR RI VAL: 3,775,050
LAST YR 8/8 VAL: 11,037,810

LAST YR OIL PROD: 40,134
LAST YR GAS PROD: 539,620

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360898 - BAST '32 AND 41' FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20014 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8563
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,421,050
01	REAGAN COUNTY	1.000000	8,421,050
02	FM&LR	1.000000	8,421,050
30	REAGAN COUNTY ISD	1.000000	8,421,050
50	REAGAN COUNTY HOSP D	1.000000	8,421,050
60	SANTA RITA UWD	1.000000	8,421,050
61	REAGAN CO WSD	1.000000	8,421,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,485	239,118	0	70.89	3.93	3.93	.00	1354974
2	21,696	195,377	0	72.61	4.02	4.02	.00	1181510
3	18,659	165,188	0	74.39	4.10	4.10	.00	1041032
4	16,047	142,062	0	76.19	4.20	4.20	.00	916966
5	13,800	122,173	0	78.03	4.30	4.30	.00	807611
6	11,868	105,069	0	79.93	4.39	4.39	.00	711457
7	10,206	90,359	0	79.93	4.39	4.39	.00	611824
8	8,777	77,709	0	79.93	4.39	4.39	.00	526159
9	7,548	66,830	0	79.93	4.39	4.39	.00	452484
10	6,491	57,474	0	79.93	4.39	4.39	.00	389119
11	5,582	49,428	0	79.93	4.39	4.39	.00	334627
12	4,801	42,508	0	79.93	4.39	4.39	.00	287808
	150,960	1,353,295	0					8,615,571

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	704800	0	2059774	360500	1,699,274	1,598,541	648767
2	589062	0	1770572	367710	1,402,862	1,167,883	497926
3	507953	0	1548985	375064	1,173,921	864,851	388940
4	447495	0	1364461	382565	981,896	640,166	305898
5	394008	0	1201619	390216	811,403	468,147	240529
6	345940	0	1057397	398020	659,377	336,671	188981
7	297507	0	909331	398020	511,311	231,036	145105
8	255857	0	782016	398020	383,996	153,544	111419
9	220038	0	672522	398020	274,502	97,135	85551
10	189233	0	578352	398020	180,332	56,471	65689
11	162742	0	497369	398020	99,349	27,533	50440
12	139958	0	427766	398020	29,746	7,295	38733
	4254593	0	12870164	4662195	8,207,969	5,649,273	2767978

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.88
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			

$/BBLRESV: 33.40 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 3,781,748 RI OIL VAL: 1,852,945
WI PAYOUT: 4.5 GAS VAL: 1,867,520 GAS VAL: 915,030
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,421,050 WI TOTAL: 5,653,070 RI TOTAL: 2,767,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.3 D B: 1.000 De/Dt: 16.0 / 14.0
GAS: 734.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,237,990
LAST YR RI VAL: 2,134,070
LAST YR 8/8 VAL: 6,372,060

LAST YR OIL PROD: 29,495
LAST YR GAS PROD: 281,741

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360903 - HICKMAN ALLOCATION A FULL WI DECIMAL = .749998 #WELLS: 1
RRC#, WELL#.....: 20572 - RRC DIST..: 07C FULL RI DECIMAL = .250002 DEPTH: 7351
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,469,100
01	REAGAN COUNTY	1.000000	1,469,100
02	FM&LR	1.000000	1,469,100
30	REAGAN COUNTY ISD	1.000000	1,469,100
50	REAGAN COUNTY HOSP D	1.000000	1,469,100
60	SANTA RITA UWD	1.000000	1,469,100
61	REAGAN CO WSD	1.000000	1,469,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,045	97,287	0	70.89	5.05	5.05	.00	268229
2	3,513	67,032	0	72.61	5.16	5.16	.00	191309
3	2,698	51,195	0	74.39	5.29	5.29	.00	150528
4	2,189	41,427	0	76.19	5.40	5.40	.00	125085
5	1,841	34,799	0	78.03	5.52	5.52	.00	107740
6	1,565	29,579	0	79.93	5.65	5.65	.00	93818
7	1,330	25,142	0	79.93	5.65	5.65	.00	79730
	18,181	346,461	0					1,016,439

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	368474	0	636703	210000	426,703	397,900	198779
2	259413	0	450722	182070	268,652	217,841	123435
3	203116	0	353644	167140	186,504	131,506	84954
4	167779	0	292864	170482	122,382	75,036	61713
5	144067	0	251807	173892	77,915	41,541	46545
6	125341	0	219159	177370	41,789	19,374	35536
7	106539	0	186269	177371	8,898	3,587	26493
	1374729	0	2391168	1258325	1,132,843	886,785	577455

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.56
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 2
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
210,000			
	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.3 D B: 1.000 De/Dt: 35.0 / 15.0
GAS: 336.0 D B: 1.000 De/Dt: 36.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,612,770
LAST YR RI VAL: 658,270
LAST YR 8/8 VAL: 2,271,040

LAST YR OIL PROD: 6,236
LAST YR GAS PROD: 144,434

REMARKS1: FR RRC 19644 TY21
REMARKS2:
MC1: C
MC2: 18B

$/BBLRESV: 27.64 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 376,955 RI OIL VAL: 245,465
WI PAYOUT: 3.1 GAS VAL: 509,830 GAS VAL: 331,990
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,469,100 WI TOTAL: 891,640 RI TOTAL: 577,460

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 360907 - BARBEE B 2-6 (ALLOC-C) FULL WI DECIMAL = .772701 #WELLS: 1
RRC#, WELL#.....: 50011 - 3SU RRC DIST..: 08 FULL RI DECIMAL = .227299 DEPTH: 7344
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.480000	1,592,870
01	REAGAN COUNTY	.480000	1,592,870
02	FM&LR	.480000	1,592,870
30	REAGAN COUNTY ISD	.480000	1,592,870
50	REAGAN COUNTY HOSP D	.480000	1,592,870
60	SANTA RITA UWD	.480000	1,592,870
61	REAGAN CO WSD	.480000	1,592,870
80	REAGAN ISD (GLASSCOC	.520000	1,725,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,164	204,295	0	71.13	4.50	4.50	.00	118938
2	1,710	174,618	0	72.85	4.59	4.59	.00	96258
3	1,415	152,479	0	74.61	4.70	4.70	.00	81576
4	1,205	135,330	0	76.43	4.81	4.81	.00	71164
5	1,051	121,647	0	78.29	4.92	4.92	.00	63580
6	931	109,482	0	80.18	5.03	5.03	.00	57680
7	835	98,534	0	80.18	5.03	5.03	.00	51733
8	752	88,681	0	80.18	5.03	5.03	.00	46590
9	677	79,813	0	80.18	5.03	5.03	.00	41944
10	609	71,832	0	80.18	5.03	5.03	.00	37731
11	548	64,649	0	80.18	5.03	5.03	.00	33951
12	493	58,184	0	80.18	5.03	5.03	.00	30544
13	444	52,366	0	80.18	5.03	5.03	.00	27508
14	400	47,129	0	80.18	5.03	5.03	.00	24782
	13,234	1,459,039	0					783,979

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	710365	0	829303	175500	653,803	612,345	229488
2	619317	0	715575	179010	536,565	440,825	175236
3	553757	0	635333	182590	452,743	326,278	137686
4	502980	0	574144	186241	387,903	245,220	110112
5	462464	0	526044	189966	336,078	186,365	89280
6	425522	0	483202	193766	289,436	140,790	72575
7	382971	0	434704	193766	240,938	102,809	57779
8	344675	0	391265	193766	197,499	73,922	46022
9	310208	0	352152	193766	158,386	52,003	36656
10	279188	0	316919	193766	123,153	35,469	29194
11	251270	0	285221	193766	91,455	23,105	23252
12	226143	0	256687	193766	62,921	13,944	18517
13	203530	0	231038	193766	37,272	7,246	14750
14	183176	0	207958	193766	14,192	2,420	11749
	5455566	0	6239545	2657201	3,582,344	2,262,741	1052296

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,500			

$/BBLRESV: 27.80 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 284,304 RI OIL VAL: 132,217
WI PAYOUT: 4.7 GAS VAL: 1,978,434 GAS VAL: 920,078
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,318,490 WI TOTAL: 2,266,190 RI TOTAL: 1,052,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.000 De/Dt: 23.1 / 10.0
GAS: 610.0 D B: 1.000 De/Dt: 15.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,060,220
LAST YR RI VAL: 1,280,610
LAST YR 8/8 VAL: 4,340,830

LAST YR OIL PROD: 4,659
LAST YR GAS PROD: 221,949

REMARKS1: 52% GLASSCOCK
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 360908 - BARBEE B 2-1 (ALLOC-E) FULL WI DECIMAL = .767641 #WELLS: 1
RRC#, WELL#.....: 50093 - 5SU RRC DIST..: 08 FULL RI DECIMAL = .232359 DEPTH: 7373
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.480000	1,195,430
01	REAGAN COUNTY	.480000	1,195,430
02	FM&LR	.480000	1,195,430
30	REAGAN COUNTY ISD	.480000	1,195,430
50	REAGAN COUNTY HOSP D	.480000	1,195,430
60	SANTA RITA UWD	.480000	1,195,430
61	REAGAN CO WSD	.480000	1,195,430
80	REAGAN ISD (GLASSCOC	.520000	1,295,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,495	129,633	0	71.13	4.33	4.33	.00	300040
2	4,615	113,309	0	72.85	4.44	4.44	.00	258083
3	3,978	100,637	0	74.61	4.53	4.53	.00	227835
4	3,497	90,515	0	76.43	4.64	4.64	.00	205172
5	3,118	81,464	0	78.29	4.74	4.74	.00	187388
6	2,806	73,318	0	80.18	4.85	4.85	.00	172708
7	2,525	65,986	0	80.18	4.85	4.85	.00	155412
8	2,273	59,387	0	80.18	4.85	4.85	.00	139902
9	2,046	53,448	0	80.18	4.85	4.85	.00	125930
10	1,841	48,103	0	80.18	4.85	4.85	.00	113313
	32,194	815,800	0					1,885,783

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	430885	0	730925	244000	486,925	458,060	209058
2	386194	0	644277	248880	395,397	329,168	164531
3	349956	0	577791	253857	323,934	238,648	131743
4	322401	0	527573	258935	268,638	175,144	107404
5	296416	0	483804	264113	219,691	126,752	87942
6	272967	0	445675	269396	176,279	90,006	72330
7	245670	0	401082	269396	131,686	59,503	58119
8	221101	0	361003	269396	91,607	36,630	46706
9	198990	0	324920	269396	55,524	19,648	37534
10	179090	0	292403	269396	23,007	7,205	30158
	2903670	0	4789453	2616765	2,172,688	1,540,764	945525

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.49
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
244,000			

$/BBLRESV: 24.55 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 606,654 RI OIL VAL: 372,287
WI PAYOUT: 4.3 GAS VAL: 934,108 GAS VAL: 573,237
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,490,480 WI TOTAL: 1,544,960 RI TOTAL: 945,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: 1.000 De/Dt: 17.3 / 10.0
GAS: 382.0 D B: 1.000 De/Dt: 13.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,393,600
LAST YR RI VAL: 1,236,670
LAST YR 8/8 VAL: 3,630,270

LAST YR OIL PROD: 8,159
LAST YR GAS PROD: 171,120

REMARKS1: REAGAN 47.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 360909 - BARBEE B 2-1 (ALLOC-D) FULL WI DECIMAL = .767526 #WELLS: 1
RRC#, WELL#.....: 50082 - 50082 RRC DIST..: 08 FULL RI DECIMAL = .232474 DEPTH: 7381
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.480000	2,521,160
01	REAGAN COUNTY	.480000	2,521,160
02	FM&LR	.480000	2,521,160
30	REAGAN COUNTY ISD	.480000	2,521,160
50	REAGAN COUNTY HOSP D	.480000	2,521,160
60	SANTA RITA UWD	.480000	2,521,160
61	REAGAN CO WSD	.480000	2,521,160
80	REAGAN ISD (GLASSCOC	.520000	2,731,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,370	265,623	0	71.13	4.51	4.51	.00	402359
2	5,513	209,514	0	72.85	4.61	4.61	.00	308255
3	4,407	173,023	0	74.61	4.72	4.72	.00	252367
4	3,670	147,376	0	76.43	4.82	4.82	.00	215290
5	3,144	128,362	0	78.29	4.94	4.94	.00	188922
6	2,752	113,698	0	80.18	5.04	5.04	.00	169359
7	2,443	102,041	0	80.18	5.04	5.04	.00	150343
8	2,199	91,837	0	80.18	5.04	5.04	.00	135327
9	1,979	82,653	0	80.18	5.04	5.04	.00	121788
10	1,781	74,388	0	80.18	5.04	5.04	.00	109603
11	1,603	66,949	0	80.18	5.04	5.04	.00	98649
12	1,443	60,254	0	80.18	5.04	5.04	.00	88803
13	1,299	54,229	0	80.18	5.04	5.04	.00	79941
14	1,169	48,806	0	80.18	5.04	5.04	.00	71941
15	1,052	43,925	0	80.18	5.04	5.04	.00	64740
16	947	39,533	0	80.18	5.04	5.04	.00	58279
	42,771	1,702,211	0					2,515,966

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	919465	0	1321824	184000	1,137,824	1,070,374	378307
2	741322	0	1049577	187680	861,897	717,530	268206
3	626814	0	879181	191433	687,748	506,677	200593
4	545214	0	760504	195262	565,242	368,520	154925
5	486695	0	675617	199168	476,449	274,892	122886
6	439822	0	609181	203151	406,030	207,315	98930
7	394728	0	545071	203151	341,920	154,496	79034
8	355256	0	490583	203151	287,432	114,933	63513
9	319729	0	441517	203151	238,366	84,348	51036
10	287757	0	397360	203151	194,209	60,817	41010
11	258981	0	357630	203151	154,479	42,811	32956
12	233082	0	321885	203151	118,734	29,119	26483
13	209776	0	289717	203151	86,566	18,788	21284
14	188798	0	260739	203151	57,588	11,060	17102
15	169916	0	234656	203151	31,505	5,355	13742
16	152927	0	211206	203151	8,055	1,211	11043
	6330282	0	8846248	3192204	5,654,044	3,668,246	1581050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
184,000			

$/BBLRESV: 31.78 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 1,043,286 RI OIL VAL: 449,666
WI PAYOUT: 4.9 GAS VAL: 2,624,956 GAS VAL: 1,131,382
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,252,420 WI TOTAL: 3,671,370 RI TOTAL: 1,581,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.0 D B: 1.000 De/Dt: 28.4 / 10.0
GAS: 834.0 D B: 1.000 De/Dt: 23.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,108,730
LAST YR RI VAL: 2,350,470
LAST YR 8/8 VAL: 8,459,200

LAST YR OIL PROD: 11,715
LAST YR GAS PROD: 364,080

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 360910 - BARBEE B 2-6 (ALLOC-B) FULL WI DECIMAL = .772721 #WELLS: 1
RRC#, WELL#.....: 50135 - 2SU RRC DIST..: 08 FULL RI DECIMAL = .227279 DEPTH: 7355
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.480000	3,313,570
01	REAGAN COUNTY	.480000	3,313,570
02	FM&LR	.480000	3,313,570
30	REAGAN COUNTY ISD	.480000	3,313,570
50	REAGAN COUNTY HOSP D	.480000	3,313,570
60	SANTA RITA UWD	.480000	3,313,570
61	REAGAN CO WSD	.480000	3,313,570
80	REAGAN ISD (GLASSCOC	.520000	3,589,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,498	239,195	0	71.13	4.62	4.62	.00	741899
2	10,802	189,061	0	72.85	4.73	4.73	.00	608074
3	9,006	156,344	0	74.61	4.84	4.84	.00	519220
4	7,722	133,297	0	76.43	4.94	4.94	.00	456054
5	6,757	116,179	0	78.29	5.06	5.06	.00	408774
6	6,009	102,962	0	80.18	5.17	5.17	.00	372298
7	5,408	92,447	0	80.18	5.17	5.17	.00	335062
8	4,867	83,202	0	80.18	5.17	5.17	.00	301544
9	4,380	74,882	0	80.18	5.17	5.17	.00	271371
10	3,942	67,394	0	80.18	5.17	5.17	.00	244234
11	3,548	60,655	0	80.18	5.17	5.17	.00	219823
12	3,193	54,590	0	80.18	5.17	5.17	.00	197828
13	2,874	49,131	0	80.18	5.17	5.17	.00	178064
14	2,587	44,218	0	80.18	5.17	5.17	.00	160282
15	2,328	39,796	0	80.18	5.17	5.17	.00	144235
16	2,095	35,816	0	80.18	5.17	5.17	.00	129799
17	1,886	32,234	0	80.18	5.17	5.17	.00	116850
18	1,697	29,011	0	80.18	5.17	5.17	.00	105141
	92,599	1,600,414	0					5,510,552

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
184,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	853919	0	1595818	184000	1,411,818	1,328,125	443517
2	691012	0	1299086	187680	1,111,406	925,246	322365
3	584722	0	1103942	191433	912,509	672,263	244590
4	508827	0	964881	195262	769,619	501,768	190874
5	454256	0	863030	199168	663,862	383,022	152435
6	411330	0	783628	203151	580,477	296,385	123580
7	369323	0	704385	203151	501,234	226,483	99180
8	332389	0	633933	203151	430,782	172,253	79698
9	299151	0	570522	203151	367,371	129,998	64040
10	269237	0	513471	203151	310,320	97,176	51460
11	242315	0	462138	203151	258,987	71,773	41355
12	218085	0	415913	203151	212,762	52,178	33230
13	196277	0	374341	203151	171,190	37,153	26705
14	176649	0	336931	203151	133,780	25,694	21461
15	158984	0	303219	203151	100,068	17,009	17244
16	143084	0	272883	203151	69,732	10,488	13856
17	128774	0	245624	203151	42,473	5,653	11136
18	115898	0	221039	203151	17,888	2,107	8947
	6154232	0	11664784	3598506	8,066,278	4,954,774	1945673

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.0 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 750.0 D B: 1.000 De/Dt: 23.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,768,490
LAST YR RI VAL: 2,173,380
LAST YR 8/8 VAL: 7,941,870

LAST YR OIL PROD: 16,928
LAST YR GAS PROD: 247,268

REMARKS1: REAGAN 47.9%
REMARKS2:
MC1:
MC2:

$/BBLRESV: 32.71 EQUIP VAL: 2,839
$/BBLPROD: 0 WI OIL VAL: 2,340,680 RI OIL VAL: 919,153
WI PAYOUT: 5.2 GAS VAL: 2,614,089 GAS VAL: 1,026,518
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,903,280 WI TOTAL: 4,957,610 RI TOTAL: 1,945,670

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 360911 - BARBEE B 2-1 (ALLOC-G) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 50435 - 7SU RRC DIST..: 08 FULL RI DECIMAL = .225000 DEPTH: 7325
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.480000	673,670
01	REAGAN COUNTY	.480000	673,670
02	FM&LR	.480000	673,670
30	REAGAN COUNTY ISD	.480000	673,670
50	REAGAN COUNTY HOSP D	.480000	673,670
60	SANTA RITA UWD	.480000	673,670
61	REAGAN CO WSD	.480000	673,670
80	REAGAN ISD (GLASSCOC	.520000	729,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,023			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.4 D B: 1.000 De/Dt: 16.5 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 15.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 542,260
LAST YR RI VAL: 322,440
LAST YR 8/8 VAL: 864,700

LAST YR OIL PROD: 5,386
LAST YR GAS PROD: 13,648

REMARKS1: REAGAN 48%
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,120	6,365	0	71.13	4.44	4.44	.00	392495
2	6,029	5,449	0	72.85	4.53	4.53	.00	340390
3	5,230	4,768	0	74.61	4.64	4.64	.00	302413
4	4,617	4,233	0	76.43	4.74	4.74	.00	273480
5	4,134	3,810	0	78.29	4.85	4.85	.00	250829
6	3,721	3,429	0	80.18	4.96	4.96	.00	231221
7	3,349	3,086	0	80.18	4.96	4.96	.00	208105
8	3,014	2,777	0	80.18	4.96	4.96	.00	187288
9	2,713	2,499	0	80.18	4.96	4.96	.00	168584
10	2,442	2,249	0	80.18	4.96	4.96	.00	151745
11	2,198	2,024	0	80.18	4.96	4.96	.00	136583
	44,567	40,689	0					2,643,133

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21902	0	414397	125023	289,374	271,025	113177
2	19130	0	359520	127523	231,997	190,602	86894
3	17146	0	319559	130073	189,486	136,557	68349
4	15550	0	289030	132674	156,356	98,843	54707
5	14321	0	265150	135327	129,823	71,990	44414
6	13181	0	244402	138033	106,369	51,741	36229
7	11863	0	219968	138034	81,934	34,961	28856
8	10675	0	197963	138034	59,929	22,431	22981
9	9606	0	178190	138034	40,156	13,185	18306
10	8645	0	160390	138034	22,356	6,439	14582
11	7780	0	144363	138034	6,329	1,599	11615
	149799	0	2792932	1478823	1,314,109	899,373	500110

$/BBLRESV: 24.64 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 851,134 RI OIL VAL: 473,286
WI PAYOUT: 4.3 GAS VAL: 48,238 GAS VAL: 26,823
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,403,480 WI TOTAL: 903,370 RI TOTAL: 500,110

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/22/2023 MNRLTCHA

LEASE#, NAME.....: 360913 - HALFF 1F 106H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20097 - 106H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9141
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.510000	966,630
01	REAGAN COUNTY	.510000	966,630
02	FM&LR	.510000	966,630
30	REAGAN COUNTY ISD	.510000	966,630
50	REAGAN COUNTY HOSP D	.510000	966,630
60	SANTA RITA UWD	.510000	966,630
61	REAGAN CO WSD	.510000	966,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,699	76,879	0	71.24	4.75	4.75	.00	731938
2	11,578	64,119	0	72.96	4.86	4.86	.00	633548
3	10,026	54,998	0	74.74	4.97	4.97	.00	562007
4	8,840	48,150	0	76.55	5.08	5.08	.00	507527
5	7,906	42,822	0	78.40	5.20	5.20	.00	464873
	52,049	286,968	0					2,899,893

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	273881	0	1005819	528000	477,819	439,866	309960
2	233714	0	867262	538560	328,702	256,437	228428
3	205005	0	767012	549331	217,681	143,918	172670
4	183452	0	690979	560317	130,662	73,208	132951
5	167006	0	631879	571524	60,355	28,658	103915
	1063058	0	3962951	2747732	1,215,219	942,087	947924

$/BBLRESV: 17.66 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 689,372 RI OIL VAL: 693,643
WI PAYOUT: 2.6 GAS VAL: 252,714 GAS VAL: 254,280
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,895,360 WI TOTAL: 947,440 RI TOTAL: 947,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 7.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
528,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.2 D B: 1.000 De/Dt: 16.7 / 10.0
GAS: 233.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,965,420
LAST YR RI VAL: 4,442,120
LAST YR 8/8 VAL: 14,407,540

LAST YR OIL PROD: 30,912
LAST YR GAS PROD: 174,935

REMARKS1: REAGAN 51% UPTON 49%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 360915 - J E COX 33-45 (ALLOC-H) FULL WI DECIMAL = .761494 #WELLS: 1
RRC#, WELL#.....: 50979 - 8SM RRC DIST..: 08 FULL RI DECIMAL = .238506 DEPTH: 7966
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.130000	711,900
01	REAGAN COUNTY	.130000	711,900
02	FM&LR	.130000	711,900
30	REAGAN COUNTY ISD	.130000	711,900
50	REAGAN COUNTY HOSP D	.130000	711,900
60	SANTA RITA UWD	.130000	711,900
61	REAGAN CO WSD	.130000	711,900
80	REAGAN ISD (GLASSCOC	.870000	4,764,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,782	192,925	0	71.13	5.88	5.88	.00	584008
2	8,899	165,406	0	72.85	6.01	6.01	.00	493671
3	7,575	144,765	0	74.61	6.15	6.15	.00	430374
4	6,597	128,708	0	76.43	6.29	6.29	.00	383952
5	5,841	115,837	0	78.29	6.43	6.43	.00	348225
6	5,242	104,253	0	80.18	6.58	6.58	.00	320059
7	4,718	93,828	0	80.18	6.58	6.58	.00	288065
8	4,246	84,445	0	80.18	6.58	6.58	.00	259246
9	3,821	76,001	0	80.18	6.58	6.58	.00	233297
10	3,439	68,401	0	80.18	6.58	6.58	.00	209974
11	3,095	61,561	0	80.18	6.58	6.58	.00	188970
12	2,786	55,405	0	80.18	6.58	6.58	.00	170104
	67,041	1,291,535	0					3,909,945

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	863838	0	1447846	385523	1,062,323	999,348	428495
2	756994	0	1250665	393233	857,432	713,812	330481
3	677962	0	1108336	401097	707,239	521,036	261494
4	616485	0	1000437	409119	591,318	385,521	210746
5	567185	0	915410	417302	498,108	287,389	172175
6	522373	0	842432	425648	416,784	212,806	141471
7	470137	0	758202	425648	332,554	150,264	113684
8	423123	0	682369	425648	256,721	102,652	91351
9	380813	0	614110	425648	188,462	66,689	73405
10	342732	0	552706	425648	127,058	39,789	58986
11	308459	0	497429	425648	71,781	19,893	47400
12	277614	0	447718	425648	22,070	5,413	38091
	6207715	0	10117660	4985810	5,131,850	3,504,612	1967779

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 8.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
385,523			

$/BBLRESV: 26.53 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,354,347 RI OIL VAL: 760,442
WI PAYOUT: 4.6 GAS VAL: 2,150,262 GAS VAL: 1,207,335
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,476,190 WI TOTAL: 3,508,410 RI TOTAL: 1,967,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.9 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 575.0 D B: 1.000 De/Dt: 15.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,605,570
LAST YR RI VAL: 2,069,380
LAST YR 8/8 VAL: 6,674,950

LAST YR OIL PROD: 16,414
LAST YR GAS PROD: 188,781

REMARKS1: REAGAN 13% GLASSCOCK 87%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360917 - BULLHEAD FULL WI DECIMAL = .750000 #WELLS: 96
RRC#, WELL#.....: 20070 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 3200
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	94,991,920
01	REAGAN COUNTY	1.000000	94,991,920
02	FM&LR	1.000000	94,991,920
30	REAGAN COUNTY ISD	1.000000	94,991,920
50	REAGAN COUNTY HOSP D	1.000000	94,991,920
60	SANTA RITA UWD	1.000000	94,991,920
61	REAGAN CO WSD	1.000000	94,991,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	391,943	5,402,736	0	70.89	4.09	4.09	.00	20838629
2	217,995	4,234,891	0	72.61	4.18	4.18	.00	11871463
3	151,766	3,483,259	0	74.39	4.28	4.28	.00	8467405
4	116,536	2,958,639	0	76.19	4.38	4.38	.00	6659158
5	94,617	2,571,557	0	78.03	4.47	4.47	.00	5537223
6	79,653	2,237,255	0	79.93	4.58	4.58	.00	4774998
7	68,783	1,946,412	0	79.93	4.58	4.58	.00	4123369
8	59,841	1,693,378	0	79.93	4.58	4.58	.00	3587318
	1,181,134	24,528,127	0					65,859,563

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16572893	0	37411522	8400000	29,011,522	27,291,719	11783507
2	13276383	0	25147846	8568000	16,579,846	13,802,722	7072161
3	11181261	0	19648666	8739360	10,909,306	8,037,104	4933649
4	9719129	0	16378287	8914147	7,464,140	4,866,395	3671848
5	8621145	0	14158368	9092429	5,065,939	2,922,844	2834081
6	7684971	0	12459969	9274278	3,185,691	1,626,582	2226888
7	6685925	0	10809294	9274279	1,535,015	693,596	1724875
8	5816753	0	9404071	9274279	129,792	51,899	1339861
	79558460	0	145418023	7153677273	881,251	59,292,861	35586870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.12
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,400,000			

$/BBLRESV: 30.31 EQUIP VAL: 112,290
$/BBLPROD: 0 WI OIL VAL: 26,853,618 RI OIL VAL: 16,117,222
WI PAYOUT: 3.4 GAS VAL: 32,439,184 GAS VAL: 19,469,612
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 94,991,920 WI TOTAL: 59,405,090 RI TOTAL: 35,586,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,624.0 D B: 1.000 De/Dt: 54.0 / 13.0
GAS: 17,033.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 34 EQ SCH#: 51 VAL: 170,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,714,810
LAST YR RI VAL: 37,224,400
LAST YR 8/8 VAL: 113,939,210

LAST YR OIL PROD: 799,892
LAST YR GAS PROD: 7,574,899

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 6/01/2023 MNRLTCHA

LEASE#, NAME.....: 360918 - PFLUGER M FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 17833 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9016
OPERATOR#, AGENT#: 870372 - 40
OPERATOR NAME....: TRIPLE CROWN RESOURC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,024	91,309	0	70.69	4.13	4.13	.00	213342
2	3,502	78,842	0	72.40	4.22	4.22	.00	190159
3	3,099	69,374	0	74.17	4.31	4.31	.00	172390
4	2,783	61,941	0	75.96	4.42	4.42	.00	158548
5	2,505	55,747	0	77.81	4.52	4.52	.00	146186
	15,913	357,213	0					880,625

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.380000	355,010
01	REAGAN COUNTY	.380000	355,010
02	FM&LR	.380000	355,010
30	REAGAN COUNTY ISD	.380000	355,010
50	REAGAN COUNTY HOSP D	.380000	355,010
60	SANTA RITA UWD	.380000	355,010
61	REAGAN CO WSD	.380000	355,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	282830	0	496172	304262	191,910	179,741	155586
2	249535	0	439694	310347	129,347	106,267	122015
3	224251	0	396641	316553	80,088	57,716	97404
4	205334	0	363882	322885	40,997	25,917	79080
5	188982	0	335168	329342	5,826	3,231	64460
	1150932	0	2031557	1583389	448,168	372,872	518545

$/BBLRESV: 13.54 EQUIP VAL: 42,820
$/BBLPROD: 0 WI OIL VAL: 161,630 RI OIL VAL: 224,775
WI PAYOUT: 3.3 GAS VAL: 211,242 GAS VAL: 293,770
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 934,240 WI TOTAL: 415,690 RI TOTAL: 518,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.16 GAS WI GR PRICE: 6.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18
TYPE..(USNPQLHCT).: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
304,262			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 13.8 / 10.0
GAS: 271.0 D B: 1.000 De/Dt: 14.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 835,430
LAST YR RI VAL: 731,230
LAST YR 8/8 VAL: 1,566,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360919 - WTG 5-233 FULL WI DECIMAL = .898208 #WELLS: 1
RRC#, WELL#.....: 20035 - RRC DIST..: 07C FULL RI DECIMAL = .101792 DEPTH: 6883
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,214,570
01	REAGAN COUNTY	1.000000	3,214,570
02	FM&LR	1.000000	3,214,570
30	REAGAN COUNTY ISD	1.000000	3,214,570
50	REAGAN COUNTY HOSP D	1.000000	3,214,570
60	SANTA RITA UWD	1.000000	3,214,570
61	REAGAN CO WSD	1.000000	3,214,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,528	109,646	0	70.89	2.21	2.21	.00	1625469
2	20,008	80,656	0	72.61	2.27	2.27	.00	1304899
3	16,456	63,832	0	74.39	2.32	2.32	.00	1099552
4	13,977	52,829	0	76.19	2.37	2.37	.00	956509
5	12,148	45,068	0	78.03	2.42	2.42	.00	851419
6	10,569	39,209	0	79.93	2.49	2.49	.00	758788
	98,686	391,240	0					6,596,636

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	217652	0	1843121	670000	1,173,121	1,103,578	197370
2	164452	0	1469351	683400	785,951	654,304	140486
3	133016	0	1232568	697068	535,500	394,514	105221
4	112460	0	1068969	711009	357,960	233,379	81478
5	97963	0	949382	725229	224,153	129,328	64610
6	87692	0	846480	739733	106,747	54,504	51434
	813235	0	7409871	4226439	3,183,432	2,569,607	640599

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
670,000			

$/BBLRESV: 25.81 EQUIP VAL: 4,369
$/BBLPROD: 0 WI OIL VAL: 2,287,590 RI OIL VAL: 570,293
WI PAYOUT: 3.2 GAS VAL: 282,014 GAS VAL: 70,306
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,214,570 WI TOTAL: 2,573,970 RI TOTAL: 640,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.5 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 361.0 D B: 1.000 De/Dt: 30.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,318,540
LAST YR RI VAL: 881,440
LAST YR 8/8 VAL: 5,199,980

LAST YR OIL PROD: 34,063
LAST YR GAS PROD: 140,278

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360921 - DIVIDE-SCOTT V FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19709 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7300
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,955,570
01	REAGAN COUNTY	1.000000	2,955,570
02	FM&LR	1.000000	2,955,570
30	REAGAN COUNTY ISD	1.000000	2,955,570
50	REAGAN COUNTY HOSP D	1.000000	2,955,570
60	SANTA RITA UWD	1.000000	2,955,570
61	REAGAN CO WSD	1.000000	2,955,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,128	174,744	0	70.89	4.32	4.32	.00	538480
2	6,978	129,922	0	72.61	4.42	4.42	.00	380004
3	5,326	103,462	0	74.39	4.52	4.52	.00	297151
4	4,309	85,980	0	76.19	4.62	4.62	.00	246227
5	3,619	73,556	0	78.03	4.73	4.73	.00	211793
6	3,076	63,994	0	79.93	4.84	4.84	.00	184399
7	2,615	55,675	0	79.93	4.84	4.84	.00	156763
8	2,223	48,437	0	79.93	4.84	4.84	.00	133263
	38,274	735,770	0					2,148,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	566171	0	1104651	278500	826,151	777,177	347932
2	430691	0	810695	284070	526,625	438,415	227987
3	350736	0	647887	289751	358,136	263,845	162679
4	297921	0	544148	295546	248,602	162,081	121993
5	260940	0	472733	301456	171,277	98,819	94627
6	232298	0	416697	307486	109,211	55,762	74473
7	202100	0	358863	307486	51,377	23,215	57265
8	175826	0	309089	307486	1,603	641	44038
	2516683	0	4664763	2371781	2,292,982	1,819,955	1130994

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.47
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 29.20 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 838,071 RI OIL VAL: 520,811
WI PAYOUT: 3.5 GAS VAL: 981,882 GAS VAL: 610,181
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,955,570 WI TOTAL: 1,824,580 RI TOTAL: 1,130,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.0 D B: 1.000 De/Dt: 36.0 / 15.0
GAS: 571.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,749,350
LAST YR RI VAL: 1,097,040
LAST YR 8/8 VAL: 2,846,390

LAST YR OIL PROD: 18,633
LAST YR GAS PROD: 255,475

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/08/2023 MNRLJHAR

LEASE#, NAME.....: 360922 - WTG 5-233 A FULL WI DECIMAL = .876264 #WELLS: 1
RRC#, WELL#.....: 20036 - RRC DIST..: 07C FULL RI DECIMAL = .123736 DEPTH: 6912
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,393,130
01	REAGAN COUNTY	1.000000	4,393,130
02	FM&LR	1.000000	4,393,130
30	REAGAN COUNTY ISD	1.000000	4,393,130
50	REAGAN COUNTY HOSP D	1.000000	4,393,130
60	SANTA RITA UWD	1.000000	4,393,130
61	REAGAN CO WSD	1.000000	4,393,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,011	302,251	0	70.89	2.37	2.37	.00	808222
2	10,740	252,091	0	72.61	2.42	2.42	.00	683338
3	9,144	216,230	0	74.39	2.49	2.49	.00	596054
4	7,963	189,313	0	76.19	2.54	2.54	.00	531630
5	7,007	166,595	0	78.03	2.60	2.60	.00	479103
6	6,166	146,604	0	79.93	2.65	2.65	.00	431865
7	5,426	129,012	0	79.93	2.65	2.65	.00	380036
8	4,775	113,531	0	79.93	2.65	2.65	.00	334440
9	4,202	99,907	0	79.93	2.65	2.65	.00	294307
10	3,698	87,918	0	79.93	2.65	2.65	.00	259007
11	3,254	77,368	0	79.93	2.65	2.65	.00	227909
12	2,864	68,084	0	79.93	2.65	2.65	.00	200594
13	2,520	59,914	0	79.93	2.65	2.65	.00	176500
	80,770	1,908,818	0					5,403,005

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	627698	0	1435920	306425	1,129,495	1,062,538	191594
2	534574	0	1217912	265670	952,242	792,741	145093
3	471792	0	1067846	270983	796,863	587,064	113586
4	421356	0	952986	276402	676,584	441,112	90508
5	379551	0	858654	281931	576,723	332,746	72811
6	340429	0	772294	287569	484,725	247,496	58472
7	299579	0	679615	287570	392,045	177,146	45941
8	263630	0	598070	287570	310,500	124,156	36098
9	231994	0	526301	287570	238,731	84,477	28362
10	204154	0	463161	287570	175,591	54,987	22285
11	179656	0	407565	287570	119,995	33,254	17509
12	158098	0	358692	287570	71,122	17,442	13758
13	139126	0	315626	287570	28,056	6,089	10810
	4251637	0	9654642	3701970	5,952,672	3,961,248	846827

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			
15.0	2		

$/BBLRESV: 31.32 EQUIP VAL: 3,105
$/BBLPROD: 0 WI OIL VAL: 2,216,821 RI OIL VAL: 473,907
WI PAYOUT: 4.1 GAS VAL: 1,744,423 GAS VAL: 372,919
RI PAYOUT: 5.0 PRD VAL: 354,180- PRD VAL: 63,865-
8/8 VALUE: 4,393,130 WI TOTAL: 3,610,170 RI TOTAL: 782,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.7 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 916.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,983,920
LAST YR RI VAL: 814,820
LAST YR 8/8 VAL: 4,798,740

LAST YR OIL PROD: 16,873
LAST YR GAS PROD: 376,205

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/22/2023 MNRLJHAR

LEASE#, NAME.....: 360923 - SINCLAIR 8C FULL WI DECIMAL = .741097 #WELLS: 1
RRC#, WELL#.....: 20087 - RRC DIST..: 07C FULL RI DECIMAL = .258903 DEPTH: 8115
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,047,940
01	REAGAN COUNTY	1.000000	4,047,940
02	FM&LR	1.000000	4,047,940
30	REAGAN COUNTY ISD	1.000000	4,047,940
50	REAGAN COUNTY HOSP D	1.000000	4,047,940
60	SANTA RITA UWD	1.000000	4,047,940
61	REAGAN CO WSD	1.000000	4,047,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,874	137,873	0	70.89	4.90	4.90	.00	623817
2	9,404	111,493	0	72.61	5.01	5.01	.00	506039
3	7,785	93,604	0	74.39	5.13	5.13	.00	429189
4	6,643	80,670	0	76.19	5.24	5.24	.00	375092
5	5,779	70,183	0	78.03	5.36	5.36	.00	334187
6	5,028	61,059	0	79.93	5.49	5.49	.00	297838
7	4,374	53,121	0	79.93	5.49	5.49	.00	259098
8	3,805	46,215	0	79.93	5.49	5.49	.00	225393
9	3,310	40,207	0	79.93	5.49	5.49	.00	196071
10	2,880	34,980	0	79.93	5.49	5.49	.00	170599
	60,882	729,405	0					3,417,323

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	500669	0	1124486	247500	876,986	824,998	371198
2	413962	0	920001	252450	667,551	555,736	271158
3	355866	0	785055	257499	527,556	388,661	206594
4	313270	0	688362	262648	425,714	277,552	161740
5	278787	0	612974	267901	345,073	199,093	128594
6	248426	0	546264	273260	273,004	139,393	102321
7	216129	0	475227	273260	201,967	91,259	79478
8	188031	0	413424	273260	140,164	56,046	61733
9	163587	0	359658	273260	86,398	30,572	47951
10	142320	0	312919	273260	39,659	12,420	37250
	2821047	0	6238370	2654298	3,584,072	2,575,730	1468017

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.34
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 31.27 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,410,962 RI OIL VAL: 804,167
WI PAYOUT: 4.2 GAS VAL: 1,164,766 GAS VAL: 663,849
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,047,940 WI TOTAL: 2,579,920 RI TOTAL: 1,468,020

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
247,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.2 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: 426.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,753,780
LAST YR RI VAL: 2,269,350
LAST YR 8/8 VAL: 7,023,130

LAST YR OIL PROD: 11,781
LAST YR GAS PROD: 111,522

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360924 - SINCLAIR 8D FULL WI DECIMAL = .741089 #WELLS: 2
RRC#, WELL#.....: 20096 - RRC DIST..: 07C FULL RI DECIMAL = .258911 DEPTH: 8372
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,789,910
01	REAGAN COUNTY	1.000000	4,789,910
02	FM&LR	1.000000	4,789,910
30	REAGAN COUNTY ISD	1.000000	4,789,910
50	REAGAN COUNTY HOSP D	1.000000	4,789,910
60	SANTA RITA UWD	1.000000	4,789,910
61	REAGAN CO WSD	1.000000	4,789,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,005	217,818	0	70.89	4.93	4.93	.00	1366193
2	20,811	176,143	0	72.61	5.03	5.03	.00	1119850
3	17,351	147,883	0	74.39	5.15	5.15	.00	956554
4	14,878	127,445	0	76.19	5.27	5.27	.00	840065
5	12,944	111,984	0	78.03	5.39	5.39	.00	748515
6	11,261	98,546	0	79.93	5.51	5.51	.00	667048
	103,250	879,819	0					5,698,225

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	795813	0	2162006	1068025	1,093,981	1,029,130	713719
2	656604	0	1776454	980447	796,007	662,676	523609
3	564411	0	1520965	1000055	520,910	383,764	400272
4	497741	0	1337806	1020057	317,749	207,163	314349
5	447317	0	1195832	1040458	155,374	89,645	250882
6	402403	0	1069451	1061267	8,184	4,179	200329
	3364289	0	9062514	6170309	2,892,205	2,376,557	2403160

$/BBLRESV: 19.53 EQUIP VAL: 10,195
$/BBLPROD: 0 WI OIL VAL: 1,494,303 RI OIL VAL: 1,511,030
WI PAYOUT: 3.0 GAS VAL: 882,252 GAS VAL: 892,127
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,789,910 WI TOTAL: 2,386,750 RI TOTAL: 2,403,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.37
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,256,500			

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.9 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 673.0 D B: 1.000 De/Dt: 21.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,008,880
LAST YR RI VAL: 1,411,360
LAST YR 8/8 VAL: 2,420,240

LAST YR OIL PROD: 28,453
LAST YR GAS PROD: 245,640

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/22/2023 MNRLTCHA

LEASE#, NAME.....: 360925 - HALFF 1D FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 20099 - 104H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9166
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.490000	2,289,050
01	REAGAN COUNTY	.490000	2,289,050
02	FM&LR	.490000	2,289,050
30	REAGAN COUNTY ISD	.490000	2,289,050
50	REAGAN COUNTY HOSP D	.490000	2,289,050
60	SANTA RITA UWD	.490000	2,289,050
61	REAGAN CO WSD	.490000	2,289,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,095	278,789	0	70.36	2.08	2.08	.00	1218723
2	17,134	236,598	0	72.06	2.14	2.14	.00	926007
3	13,627	205,511	0	73.81	2.18	2.18	.00	754357
4	11,313	181,656	0	75.61	2.23	2.23	.00	641532
5	9,673	162,767	0	77.45	2.28	2.28	.00	561880
6	8,447	146,490	0	79.32	2.33	2.33	.00	502512
7	7,498	131,841	0	79.32	2.33	2.33	.00	446056
8	6,739	118,657	0	79.32	2.33	2.33	.00	400903
	97,526	1,462,309	0					5,451,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	434911	0	1653634	500000	1,153,634	1,085,247	520845
2	379740	0	1305747	510000	795,747	662,459	367207
3	336010	0	1090367	520200	570,167	420,054	273784
4	303820	0	945352	530604	414,748	270,403	211938
5	278332	0	840212	541216	298,996	172,508	168185
6	255991	0	758503	552040	206,463	105,418	135562
7	230392	0	676448	552040	124,408	56,214	107942
8	207353	0	608256	552040	56,216	22,478	86662
	2426549	0	7878519	4258140	3,620,379	2,794,781	1872125

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.71 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

$/BBLRESV: 26.44 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,934,000 RI OIL VAL: 1,295,518
WI PAYOUT: 3.7 GAS VAL: 860,779 GAS VAL: 576,605
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,671,520 WI TOTAL: 2,799,400 RI TOTAL: 1,872,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.6 D B: 1.000 De/Dt: 29.2 / 10.0
GAS: 836.0 D B: 1.000 De/Dt: 16.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,386,910
LAST YR RI VAL: 2,568,170
LAST YR 8/8 VAL: 6,955,080

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2023 MNRLJHAR

LEASE#, NAME.....: 360926 - FRANK POWELL 20-29 FULL WI DECIMAL = .774277 #WELLS: 9
RRC#, WELL#.....: 20101 - RRC DIST..: 07C FULL RI DECIMAL = .225723 DEPTH: 9220
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	31,492,560
01	REAGAN COUNTY	1.000000	31,492,560
02	FM&LR	1.000000	31,492,560
30	REAGAN COUNTY ISD	1.000000	31,492,560
50	REAGAN COUNTY HOSP D	1.000000	31,492,560
60	SANTA RITA UWD	1.000000	31,492,560
61	REAGAN CO WSD	1.000000	31,492,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	157,955	1,314,263	0	70.89	4.94	4.94	.00	8669913
2	108,737	956,438	0	72.61	5.06	5.06	.00	6113222
3	80,203	752,331	0	74.39	5.17	5.17	.00	4619570
4	62,024	620,198	0	76.19	5.29	5.29	.00	3658930
5	49,651	527,617	0	78.03	5.41	5.41	.00	2999756
6	40,806	453,751	0	79.93	5.53	5.53	.00	2525400
	499,376	4,624,598	0					28,586,791

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5026962	0	13696875	3442500	10,254,375	9,646,495	3773039
2	3747173	0	9860395	3511350	6,349,045	5,285,580	2425193
3	3011590	0	7631160	3581577	4,049,583	2,983,409	1675816
4	2540285	0	6199215	3653208	2,546,007	1,659,920	1215496
5	2210102	0	5209858	3726273	1,483,585	855,969	912065
6	1942849	0	4468249	3800798	667,451	340,794	698424
	18478961	0	47065752	2171570625	350,046	20,772,167	10700033

$/BBLRESV: 32.63 EQUIP VAL: 20,390
$/BBLPROD: 0 WI OIL VAL: 12,616,578 RI OIL VAL: 6,498,975
WI PAYOUT: 3.1 GAS VAL: 8,155,568 GAS VAL: 4,201,047
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,492,560 WI TOTAL: 20,792,540 RI TOTAL: 10,700,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.40
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,825,000			

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 533.5 D B: .600 De/Dt: 34.0 / 14.0
GAS: 4,360.0 D B: 1.000 De/Dt: 31.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,434,200
LAST YR RI VAL: 20,116,680
LAST YR 8/8 VAL: 72,550,880

LAST YR OIL PROD: 252,952
LAST YR GAS PROD: 2,489,263

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360927 - FUCHS D 46-39 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20024 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7764
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800560 EOR.....:
ALT RRC#: 20024 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.200000	27,060
01	REAGAN COUNTY	.200000	27,060
02	FM&LR	.200000	27,060
30	REAGAN COUNTY ISD	.200000	27,060
50	REAGAN COUNTY HOSP D	.200000	27,060
60	SANTA RITA UWD	.200000	27,060
61	REAGAN CO WSD	.200000	27,060
80	REAGAN ISD (GLASSCOC	.800000	108,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,813	28,736	0	70.89	3.68	3.68	.00	309063
	5,813	28,736	0					309,063

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	79311	0	388374	381500	6,874	6,467	122327
	79311	0	388374	381500	6,874	6,467	122327

$/BBLRESV: 1.18 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 5,146 RI OIL VAL: 97,346
WI PAYOUT: .0 GAS VAL: 1,321 GAS VAL: 24,981
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 135,300 WI TOTAL: 12,970 RI TOTAL: 122,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.52
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
381,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.1 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 90.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,480
LAST YR RI VAL: 114,610
LAST YR 8/8 VAL: 127,090

LAST YR OIL PROD: 6,058
LAST YR GAS PROD: 29,996

REMARKS1:
REMARKS2:
MC1: C
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360928 - FUCHS D 46-39 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20025 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7920
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800561 EOR.....:
ALT RRC#: 20025 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.200000	580,620
01	REAGAN COUNTY	.200000	580,620
02	FM&LR	.200000	580,620
30	REAGAN COUNTY ISD	.200000	580,620
50	REAGAN COUNTY HOSP D	.200000	580,620
60	SANTA RITA UWD	.200000	580,620
61	REAGAN CO WSD	.200000	580,620
80	REAGAN ISD (GLASSCOC	.800000	2,322,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,728	141,112	0	70.89	4.53	4.53	.00	517213
2	7,544	109,458	0	72.61	4.63	4.63	.00	410827
3	6,162	89,433	0	74.39	4.73	4.73	.00	343793
4	5,212	75,614	0	76.19	4.85	4.85	.00	297827
5	4,482	65,028	0	78.03	4.95	4.95	.00	262298
6	3,855	55,924	0	79.93	5.07	5.07	.00	231098
7	3,315	48,095	0	79.93	5.07	5.07	.00	198726
8	2,851	41,362	0	79.93	5.07	5.07	.00	170910
	43,149	626,026	0					2,432,692

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	479428	0	996641	278500	718,141	675,570	313911
2	380093	0	790920	284070	506,850	421,953	222425
3	317264	0	661057	289751	371,306	273,548	165987
4	275046	0	572873	295546	277,327	180,809	128433
5	241416	0	503714	301456	202,258	116,695	100828
6	212651	0	443749	307486	136,263	69,575	79309
7	182881	0	381607	307486	74,121	33,492	60894
8	157279	0	328189	307486	20,703	8,278	46759
	2246058	0	4678750	2371781	2,306,969	1,779,920	1118546

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.78
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 28.60 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 925,459 RI OIL VAL: 581,581
WI PAYOUT: 3.7 GAS VAL: 854,459 GAS VAL: 536,964
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,903,090 WI TOTAL: 1,784,540 RI TOTAL: 1,118,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.9 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 448.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,307,930
LAST YR RI VAL: 1,715,700
LAST YR 8/8 VAL: 5,023,630

LAST YR OIL PROD: 10,610
LAST YR GAS PROD: 152,550

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/16/2023 MNRLJHAR

LEASE#, NAME.....: 360929 - SUGG A 141-140 (ALLOC-G) FULL WI DECIMAL = .775326 #WELLS: 2
RRC#, WELL#.....: 20105 - RRC DIST..: 07C FULL RI DECIMAL = .224674 DEPTH: 7403
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,802,600
01	REAGAN COUNTY	1.000000	7,802,600
02	FM&LR	1.000000	7,802,600
30	REAGAN COUNTY ISD	1.000000	7,802,600
50	REAGAN COUNTY HOSP D	1.000000	7,802,600
60	SANTA RITA UWD	1.000000	7,802,600
61	REAGAN CO WSD	1.000000	7,802,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,296	542,683	0	70.89	4.57	4.57	.00	346046
2	5,037	416,541	0	72.61	4.67	4.67	.00	283565
3	4,202	338,116	0	74.39	4.78	4.78	.00	242357
4	3,599	284,596	0	76.19	4.89	4.89	.00	212600
5	3,095	244,753	0	78.03	5.00	5.00	.00	187243
6	2,662	210,488	0	79.93	5.11	5.11	.00	164969
7	2,289	181,020	0	79.93	5.11	5.11	.00	141853
8	1,969	155,677	0	79.93	5.11	5.11	.00	122022
9	1,693	133,882	0	79.93	5.11	5.11	.00	104918
10	1,456	115,139	0	79.93	5.11	5.11	.00	90231
11	1,252	99,020	0	79.93	5.11	5.11	.00	77589
	33,550	2,721,915	0					1,973,393

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1922856	0	2268902	391500	1,877,402	1,766,110	621262
2	1508200	0	1791765	399330	1,392,435	1,159,202	438049
3	1253078	0	1495435	407316	1,088,119	801,639	326432
4	1079001	0	1291601	415463	876,138	571,215	251729
5	948817	0	1136060	423772	712,288	410,961	197692
6	833936	0	998905	432247	566,658	289,330	155202
7	717186	0	859039	432247	426,792	192,846	119168
8	616779	0	738801	432247	306,554	122,578	91509
9	530429	0	635347	432247	203,100	71,869	70263
10	456171	0	546402	432247	114,155	35,748	53951
11	392309	0	469898	432247	37,651	10,434	41428
	10258762	0	12232155	4630863	7,601,292	5,431,932	2366685

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
391,500			

$/BBLRESV: 33.69 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 876,323 RI OIL VAL: 381,813
WI PAYOUT: 4.3 GAS VAL: 4,555,604 GAS VAL: 1,984,870
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,802,600 WI TOTAL: 5,435,920 RI TOTAL: 2,366,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.6 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 1,735.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,822,120
LAST YR RI VAL: 2,145,920
LAST YR 8/8 VAL: 6,968,040

LAST YR OIL PROD: 6,942
LAST YR GAS PROD: 584,891

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/16/2023 MNRLJHAR

LEASE#, NAME.....: 360930 - SUGG A 141-140 (ALLOC-E) FULL WI DECIMAL = .774904 #WELLS: 1
RRC#, WELL#.....: 20107 - RRC DIST..: 07C FULL RI DECIMAL = .225096 DEPTH: 7571
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,002,990
01	REAGAN COUNTY	1.000000	3,002,990
02	FM&LR	1.000000	3,002,990
30	REAGAN COUNTY ISD	1.000000	3,002,990
50	REAGAN COUNTY HOSP D	1.000000	3,002,990
60	SANTA RITA UWD	1.000000	3,002,990
61	REAGAN CO WSD	1.000000	3,002,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,870	304,500	0	70.89	4.35	4.35	.00	267523
2	2,628	238,676	0	72.61	4.45	4.45	.00	147866
3	1,417	196,314	0	74.39	4.55	4.55	.00	81683
4	763	166,745	0	76.19	4.66	4.66	.00	45047
5	410	143,401	0	78.03	4.76	4.76	.00	24791
6	218	123,325	0	79.93	4.87	4.87	.00	13502
	10,306	1,172,961	0					580,412

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1026418	0	1293941	370500	923,441	868,699	355162
2	823032	0	970898	377910	592,988	493,663	237939
3	692166	0	773849	385468	388,381	286,128	169330
4	602125	0	647172	393177	253,995	165,597	126438
5	528941	0	553732	401040	152,692	88,097	96591
6	465402	0	478904	409061	69,843	35,661	74588
	4138084	0	4718496	2337156	2,381,340	1,937,845	1060048

$/BBLRESV: 29.85 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 238,368 RI OIL VAL: 130,393
WI PAYOUT: 3.2 GAS VAL: 1,699,475 GAS VAL: 929,654
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,002,990 WI TOTAL: 1,942,940 RI TOTAL: 1,060,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.51
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
370,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: .001 De/Dt: 46.0 / 46.0
GAS: 960.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,521,830
LAST YR RI VAL: 773,620
LAST YR 8/8 VAL: 2,295,450

LAST YR OIL PROD: 7,351
LAST YR GAS PROD: 360,426

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/16/2023 MNRLJHAR

LEASE#, NAME.....: 360931 - SUGG A 141-140 (ALLOC-F) FULL WI DECIMAL = .775102 #WELLS: 2
RRC#, WELL#.....: 20114 - RRC DIST..: 07C FULL RI DECIMAL = .224898 DEPTH: 7414
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,156	174,766	0	70.89	4.26	4.26	.00	118466
2	966	117,758	0	72.61	4.36	4.36	.00	54367
	3,122	292,524	0					172,833

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	675,330
01	REAGAN COUNTY	1.000000	675,330
02	FM&LR	1.000000	675,330
30	REAGAN COUNTY ISD	1.000000	675,330
50	REAGAN COUNTY HOSP D	1.000000	675,330
60	SANTA RITA UWD	1.000000	675,330
61	REAGAN CO WSD	1.000000	675,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	577066	0	695532	370500	325,032	305,764	190692
2	397957	0	452324	377910	74,414	61,949	110726
	975023	0	1147856	748410	399,446	367,713	301418

$/BBLRESV: 22.88 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 55,367 RI OIL VAL: 45,385
WI PAYOUT: 1.7 GAS VAL: 312,346 GAS VAL: 256,033
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 675,330 WI TOTAL: 373,910 RI TOTAL: 301,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.38
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
370,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: .001 De/Dt: 55.0 / 55.0
GAS: 614.0 D B: 1.000 De/Dt: 38.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,901,380
LAST YR RI VAL: 1,398,340
LAST YR 8/8 VAL: 4,299,720

LAST YR OIL PROD: 5,289
LAST YR GAS PROD: 270,222

REMARKS1:
REMARKS2:
MC1: C
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/16/2023 MNRLJHAR

LEASE#, NAME.....: 360933 - SUGG A 141-140 (ALLOC-H) FULL WI DECIMAL = .775318 #WELLS: 2
RRC#, WELL#.....: 20115 - RRC DIST..: 07C FULL RI DECIMAL = .224682 DEPTH: 7390
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,381,700
01	REAGAN COUNTY	1.000000	5,381,700
02	FM&LR	1.000000	5,381,700
30	REAGAN COUNTY ISD	1.000000	5,381,700
50	REAGAN COUNTY HOSP D	1.000000	5,381,700
60	SANTA RITA UWD	1.000000	5,381,700
61	REAGAN CO WSD	1.000000	5,381,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,884	425,242	0	70.89	4.45	4.45	.00	213474
2	2,795	312,811	0	72.61	4.56	4.56	.00	157347
3	2,182	247,565	0	74.39	4.66	4.66	.00	125849
4	1,794	204,896	0	76.19	4.77	4.77	.00	105974
5	1,519	174,795	0	78.03	4.87	4.87	.00	91897
6	1,306	150,324	0	79.93	4.99	4.99	.00	80934
7	1,123	129,279	0	79.93	4.99	4.99	.00	69594
8	966	111,180	0	79.93	4.99	4.99	.00	59864
9	831	95,615	0	79.93	4.99	4.99	.00	51498
10	715	82,229	0	79.93	4.99	4.99	.00	44309
11	615	70,717	0	79.93	4.99	4.99	.00	38112
	17,730	2,004,653	0					1,038,852

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1467155	0	1680629	278500	1,402,129	1,319,010	460204
2	1105928	0	1263275	284070	979,205	815,188	308858
3	894448	0	1020297	289751	730,546	538,207	222726
4	757760	0	863734	295546	568,188	370,441	168347
5	659991	0	751888	301456	450,432	259,881	130846
6	581579	0	662513	307486	355,027	181,273	102940
7	500159	0	569753	307486	262,267	118,506	79042
8	430137	0	490001	307486	182,515	72,980	60695
9	369919	0	421417	307486	113,931	40,316	46606
10	318131	0	362440	307486	54,954	17,209	35789
11	273593	0	311705	307486	4,219	1,169	27482
	7358800	0	8397652	3294239	5,103,413	3,734,180	1643535

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.67
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 33.60 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 461,944 RI OIL VAL: 203,317
WI PAYOUT: 4.1 GAS VAL: 3,272,232 GAS VAL: 1,440,217
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,381,700 WI TOTAL: 3,738,170 RI TOTAL: 1,643,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 1,400.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,031,410
LAST YR RI VAL: 2,023,220
LAST YR 8/8 VAL: 7,054,630

LAST YR OIL PROD: 7,612
LAST YR GAS PROD: 635,056

REMARKS1:
REMARKS2:
MC1: C
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/16/2023 MNRLJHAR

LEASE#, NAME.....: 360934 - SUGG A 141-140 (ALLOC-D) FULL WI DECIMAL = .775213 #WELLS: 1
RRC#, WELL#.....: 20137 - RRC DIST..: 07C FULL RI DECIMAL = .224787 DEPTH: 7408
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,878,250
01	REAGAN COUNTY	1.000000	3,878,250
02	FM&LR	1.000000	3,878,250
30	REAGAN COUNTY ISD	1.000000	3,878,250
50	REAGAN COUNTY HOSP D	1.000000	3,878,250
60	SANTA RITA UWD	1.000000	3,878,250
61	REAGAN CO WSD	1.000000	3,878,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,126	245,635	0	70.89	4.41	4.41	.00	336653
2	4,851	200,698	0	72.61	4.51	4.51	.00	273054
3	4,015	169,689	0	74.39	4.61	4.61	.00	231537
4	3,426	145,933	0	76.19	4.72	4.72	.00	202351
5	2,946	125,502	0	78.03	4.82	4.82	.00	178203
6	2,534	107,932	0	79.93	4.94	4.94	.00	157014
7	2,179	92,822	0	79.93	4.94	4.94	.00	135017
8	1,874	79,827	0	79.93	4.94	4.94	.00	116118
9	1,612	68,651	0	79.93	4.94	4.94	.00	99884
10	1,386	59,040	0	79.93	4.94	4.94	.00	85880
	30,949	1,295,729	0					1,815,711

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	839750	0	1176403	278500	897,903	844,675	322328
2	701682	0	974736	284070	690,666	574,980	238456
3	606423	0	837960	289751	548,209	403,876	183033
4	533970	0	736321	295546	440,775	287,372	143600
5	468942	0	647145	301456	345,689	199,449	112686
6	413331	0	570345	307486	262,859	134,213	88673
7	355467	0	490484	307486	182,998	82,688	68086
8	305702	0	421820	307486	114,334	45,717	52281
9	262903	0	362787	307486	55,301	19,569	40146
10	226097	0	311977	307486	4,491	1,407	30824
	4714267	0	6529978	2986753	3,543,225	2,593,946	1280113

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.60
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 30.06 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 721,265 RI OIL VAL: 355,944
WI PAYOUT: 4.1 GAS VAL: 1,872,679 GAS VAL: 924,167
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,878,250 WI TOTAL: 2,598,140 RI TOTAL: 1,280,110

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.2 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 754.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,515,410
LAST YR RI VAL: 818,700
LAST YR 8/8 VAL: 2,334,110

LAST YR OIL PROD: 7,190
LAST YR GAS PROD: 254,630

REMARKS1:
REMARKS2:
MC1: C
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360935 - HALFF 1P FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20072 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9124
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401457 EOR.....:
ALT RRC#: 20072 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.740000	4,704,240
01	REAGAN COUNTY	.740000	4,704,240
02	FM&LR	.740000	4,704,240
30	REAGAN COUNTY ISD	.740000	4,704,240
50	REAGAN COUNTY HOSP D	.740000	4,704,240
60	SANTA RITA UWD	.740000	4,704,240
61	REAGAN CO WSD	.740000	4,704,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,711	80,831	0	70.89	4.79	4.79	.00	1473325
2	23,111	46,123	0	72.61	4.90	4.90	.00	1258567
3	19,824	32,409	0	74.39	5.01	5.01	.00	1106031
4	17,049	25,010	0	76.19	5.12	5.12	.00	974222
5	14,662	20,368	0	78.03	5.24	5.24	.00	858057
6	12,609	17,183	0	79.93	5.36	5.36	.00	755878
7	10,844	14,777	0	79.93	5.36	5.36	.00	650071
8	9,326	12,708	0	79.93	5.36	5.36	.00	559070
9	8,020	10,929	0	79.93	5.36	5.36	.00	480779
10	6,897	9,399	0	79.93	5.36	5.36	.00	413458
11	5,931	8,083	0	79.93	5.36	5.36	.00	355549
12	5,101	6,951	0	79.93	5.36	5.36	.00	305792
	161,085	284,771	0					9,190,799

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	290385	0	1763710	360500	1,403,210	1,302,852	548219
2	169502	0	1428069	312553	1,115,516	892,870	385993
3	121777	0	1227808	270983	956,825	660,218	288580
4	96038	0	1070260	276402	793,858	472,218	218740
5	80046	0	938103	281931	656,172	336,478	166720
6	69076	0	824954	287569	537,385	237,556	127488
7	59404	0	709475	287570	421,905	160,784	95342
8	51086	0	610156	287570	322,586	105,976	71299
9	43935	0	524714	287570	237,144	67,162	53318
10	37784	0	451242	287570	163,672	39,960	39872
11	32494	0	388043	287570	100,473	21,147	29815
12	27943	0	333735	287570	46,165	8,376	22298
	1079470	0	10270269	3515358	6,754,911	4,305,597	2047684

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.17
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			

1
15.0 2

$/BBLRESV: 31.89 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 3,853,049 RI OIL VAL: 1,832,458
WI PAYOUT: 4.1 GAS VAL: 452,544 GAS VAL: 215,224
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,357,080 WI TOTAL: 4,309,400 RI TOTAL: 2,047,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.0 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 327.0 D B: 1.000 De/Dt: 52.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,199,230
LAST YR RI VAL: 2,329,750
LAST YR 8/8 VAL: 7,528,980

LAST YR OIL PROD: 38,131
LAST YR GAS PROD: 133,401

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360936 - HALFF 1Q FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20075 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9106
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401458 EOR.....:
ALT RRC#: 20075 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.740000	401,780
01	REAGAN COUNTY	.740000	401,780
02	FM&LR	.740000	401,780
30	REAGAN COUNTY ISD	.740000	401,780
50	REAGAN COUNTY HOSP D	.740000	401,780
60	SANTA RITA UWD	.740000	401,780
61	REAGAN CO WSD	.740000	401,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,640	33,353	0	70.89	4.75	4.75	.00	299865
2	4,419	24,796	0	72.61	4.86	4.86	.00	240648
3	3,633	19,746	0	74.39	4.97	4.97	.00	202694
4	3,086	16,409	0	76.19	5.08	5.08	.00	176342
	16,778	94,304	0					919,549

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	118820	0	418685	309000	109,685	103,183	131873
2	90381	0	331029	267903	63,126	52,552	93093
3	73603	0	276297	232272	44,025	32,434	69376
4	62518	0	238860	236917	1,943	1,267	53550
	345322	0	1264871	1046092	218,779	189,436	347892

$/BBLRESV: 10.94 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 137,718 RI OIL VAL: 252,914
WI PAYOUT: 2.5 GAS VAL: 51,718 GAS VAL: 94,978
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 542,950 WI TOTAL: 195,060 RI TOTAL: 347,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.11
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: 1.000 De/Dt: 24.0 / 15.0
GAS: 109.0 D B: 1.000 De/Dt: 29.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,792,920
LAST YR RI VAL: 1,019,230
LAST YR 8/8 VAL: 2,812,150

LAST YR OIL PROD: 12,313
LAST YR GAS PROD: 79,784

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360937 - HALFF 1R FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20086 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9098
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401455 EOR.....:
ALT RRC#: 20086 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.740000	1,146,480
01	REAGAN COUNTY	.740000	1,146,480
02	FM&LR	.740000	1,146,480
30	REAGAN COUNTY ISD	.740000	1,146,480
50	REAGAN COUNTY HOSP D	.740000	1,146,480
60	SANTA RITA UWD	.740000	1,146,480
61	REAGAN CO WSD	.740000	1,146,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,963	95,055	0	70.89	4.73	4.73	.00	636043
2	7,877	59,785	0	72.61	4.84	4.84	.00	428962
3	5,882	43,715	0	74.39	4.94	4.94	.00	328171
4	4,696	34,479	0	76.19	5.06	5.06	.00	268341
	30,418	233,034	0					1,661,517

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	337208	0	973251	453500	519,751	488,940	306545
2	217020	0	645982	393184	252,798	210,454	181665
3	161964	0	490135	340891	149,244	109,950	123069
4	130848	0	399189	347708	51,481	33,564	89494
	847040	0	2508557	1535283	973,274	842,908	700773

$/BBLRESV: 24.47 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 558,291 RI OIL VAL: 464,149
WI PAYOUT: 2.5 GAS VAL: 284,616 GAS VAL: 236,623
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,549,300 WI TOTAL: 848,530 RI TOTAL: 700,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.08
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
453,500			

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.8 D B: 1.000 De/Dt: 40.0 / 14.0
GAS: 353.0 D B: 1.000 De/Dt: 44.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370,930
LAST YR RI VAL: 2,604,840
LAST YR 8/8 VAL: 7,975,770

LAST YR OIL PROD: 23,323
LAST YR GAS PROD: 118,289

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 360939 - SUGG B131-133 (ALLOC-A) FULL WI DECIMAL = .752072 #WELLS: 1
RRC#, WELL#.....: 20182 - RRC DIST..: 07C FULL RI DECIMAL = .247928 DEPTH: 7571
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,507,290
01	REAGAN COUNTY	1.000000	3,507,290
02	FM&LR	1.000000	3,507,290
30	REAGAN COUNTY ISD	1.000000	3,507,290
50	REAGAN COUNTY HOSP D	1.000000	3,507,290
60	SANTA RITA UWD	1.000000	3,507,290
61	REAGAN CO WSD	1.000000	3,507,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,007	245,827	0	70.89	4.50	4.50	.00	320260
2	4,806	205,027	0	72.61	4.60	4.60	.00	262446
3	4,006	175,862	0	74.39	4.71	4.71	.00	224122
4	3,434	153,972	0	76.19	4.81	4.81	.00	196769
5	2,953	135,495	0	78.03	4.93	4.93	.00	173294
6	2,540	119,236	0	79.93	5.04	5.04	.00	152687
7	2,184	104,928	0	79.93	5.04	5.04	.00	131287
8	1,878	92,337	0	79.93	5.04	5.04	.00	112892
	27,808	1,232,684	0					1,573,757

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	831958	0	1152218	376500	775,718	729,734	358915
2	709297	0	971743	384030	587,713	489,271	270266
3	622949	0	847071	391710	455,361	335,473	210349
4	556989	0	753758	399545	354,213	230,936	167123
5	502377	0	675671	407535	268,136	154,703	133759
6	451957	0	604644	415686	188,958	96,479	106873
7	397724	0	529011	415687	113,324	51,206	83486
8	349998	0	462890	415687	47,203	18,874	65224
	4423249	0	5997006	3206380	2,790,626	2,106,676	1395995

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.74
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
376,500			

$/BBLRESV: 26.43 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 552,840 RI OIL VAL: 366,341
WI PAYOUT: 3.8 GAS VAL: 1,553,834 GAS VAL: 1,029,652
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,507,290 WI TOTAL: 2,111,300 RI TOTAL: 1,395,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.7 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 745.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 480,850
LAST YR RI VAL: 537,280
LAST YR 8/8 VAL: 1,018,130

LAST YR OIL PROD: 8,214
LAST YR GAS PROD: 287,945

REMARKS1:
REMARKS2:
MC1: C
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360940 - SRH E 7-8 (PSA-D) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20198 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7254
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,579,160
01	REAGAN COUNTY	1.000000	7,579,160
02	FM&LR	1.000000	7,579,160
30	REAGAN COUNTY ISD	1.000000	7,579,160
50	REAGAN COUNTY HOSP D	1.000000	7,579,160
60	SANTA RITA UWD	1.000000	7,579,160
61	REAGAN CO WSD	1.000000	7,579,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,070	414,973	0	70.89	4.54	4.54	.00	1013904
2	14,026	273,358	0	72.61	4.65	4.65	.00	763821
3	11,099	204,181	0	74.39	4.75	4.75	.00	619241
4	9,185	163,034	0	76.19	4.86	4.86	.00	524854
5	7,836	135,723	0	78.03	4.97	4.97	.00	458582
6	6,739	116,263	0	79.93	5.08	5.08	.00	403986
7	5,796	99,986	0	79.93	5.08	5.08	.00	347456
8	4,985	85,988	0	79.93	5.08	5.08	.00	298838
9	4,287	73,950	0	79.93	5.08	5.08	.00	256995
10	3,687	63,597	0	79.93	5.08	5.08	.00	221026
11	3,171	54,693	0	79.93	5.08	5.08	.00	190094
	89,881	1,685,746	0					5,098,797

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1412983	0	2426887	537500	1,889,387	1,777,385	764396
2	953336	0	1717157	438600	1,278,557	1,064,399	482905
3	727395	0	1346636	380266	966,370	711,944	338132
4	594259	0	1119113	349084	770,029	502,035	250894
5	505907	0	964489	356066	608,423	351,035	193063
6	442962	0	846948	363188	483,760	247,003	151370
7	380947	0	728403	363188	365,215	165,022	116234
8	327614	0	626452	363188	263,264	105,268	89255
9	281750	0	538745	363188	175,557	62,122	68534
10	242305	0	463331	363188	100,143	31,360	52625
11	208380	0	398474	363188	35,286	9,779	40411
	6077838	0	11176635	4240644	6,935,991	5,027,352	2547819

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.80
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
537,500			
	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.8 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 1,484.0 D B: 1.000 De/Dt: 40.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,830,220
LAST YR RI VAL: 1,224,230
LAST YR 8/8 VAL: 3,054,450

LAST YR OIL PROD: 21,644
LAST YR GAS PROD: 311,746

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

$/BBLRESV: 34.02 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 2,293,483 RI OIL VAL: 1,162,318
WI PAYOUT: 4.2 GAS VAL: 2,733,864 GAS VAL: 1,385,499
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,579,160 WI TOTAL: 5,031,340 RI TOTAL: 2,547,820

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360941 - SRH E 7-8 (PSA-E) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20199 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7218
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,694,160
01	REAGAN COUNTY	1.000000	5,694,160
02	FM&LR	1.000000	5,694,160
30	REAGAN COUNTY ISD	1.000000	5,694,160
50	REAGAN COUNTY HOSP D	1.000000	5,694,160
60	SANTA RITA UWD	1.000000	5,694,160
61	REAGAN CO WSD	1.000000	5,694,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,991	255,972	0	70.89	4.59	4.59	.00	1116039
2	15,770	159,110	0	72.61	4.69	4.69	.00	858795
3	12,638	115,746	0	74.39	4.80	4.80	.00	705106
4	10,546	91,027	0	76.19	4.90	4.90	.00	602625
5	9,048	75,027	0	78.03	5.01	5.01	.00	529512
6	7,781	63,820	0	79.93	5.13	5.13	.00	466451
7	6,692	54,885	0	79.93	5.13	5.13	.00	401169
8	5,755	47,201	0	79.93	5.13	5.13	.00	344998
9	4,949	40,593	0	79.93	5.13	5.13	.00	296680
	94,170	903,381	0					5,321,375

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	881184	0	1997223	494400	1,502,823	1,413,736	629066
2	559669	0	1418464	428644	989,820	824,025	398905
3	416686	0	1121792	393495	728,297	536,550	281674
4	334524	0	937149	401365	535,784	349,314	210099
5	281914	0	811426	409393	402,033	231,956	162423
6	245547	0	711998	417580	294,418	150,326	127251
7	211170	0	612339	417581	194,758	88,001	97713
8	181606	0	526604	417581	109,023	43,594	75028
9	156182	0	452862	417581	35,281	12,485	57609
	3268482	0	8589857	3797620	4,792,237	3,649,987	2039768

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.86
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 8
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
618,000			

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.1 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 960.0 D B: 1.000 De/Dt: 45.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,456,160
LAST YR RI VAL: 1,122,530
LAST YR 8/8 VAL: 2,578,690

LAST YR OIL PROD: 26,595
LAST YR GAS PROD: 198,925

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

$/BBLRESV: 32.02 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,261,149 RI OIL VAL: 1,263,626
WI PAYOUT: 3.8 GAS VAL: 1,388,835 GAS VAL: 776,140
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,694,160 WI TOTAL: 3,654,390 RI TOTAL: 2,039,770

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 360942 - MALONE 1-3 A FULL WI DECIMAL = .779566 #WELLS: 1
RRC#, WELL#.....: 20119 - RRC DIST..: 07C FULL RI DECIMAL = .220434 DEPTH: 7350
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,667,460
01	REAGAN COUNTY	1.000000	8,667,460
02	FM&LR	1.000000	8,667,460
30	REAGAN COUNTY ISD	1.000000	8,667,460
50	REAGAN COUNTY HOSP D	1.000000	8,667,460
60	SANTA RITA UWD	1.000000	8,667,460
61	REAGAN CO WSD	1.000000	8,667,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,926	289,467	0	70.89	5.99	5.99	.00	1322233
2	16,853	256,624	0	72.61	6.13	6.13	.00	953952
3	13,020	230,477	0	74.39	6.27	6.27	.00	755055
4	10,611	207,429	0	76.19	6.41	6.41	.00	630242
5	8,956	186,686	0	78.03	6.55	6.55	.00	544789
6	7,747	168,017	0	79.93	6.70	6.70	.00	482721
7	6,740	151,215	0	79.93	6.70	6.70	.00	419974
8	5,864	136,094	0	79.93	6.70	6.70	.00	365390
9	5,102	122,485	0	79.93	6.70	6.70	.00	317909
10	4,439	110,237	0	79.93	6.70	6.70	.00	276597
11	3,862	99,213	0	79.93	6.70	6.70	.00	240644
	107,120	1,957,944	0					6,309,506

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1351695	0	2673928	855000	1,818,928	1,711,102	714440
2	1226339	0	2180291	741285	1,439,006	1,197,973	520131
3	1126544	0	1881599	680500	1,201,099	884,874	400783
4	1036526	0	1666768	694110	972,658	634,144	316985
5	953248	0	1498037	707992	790,045	455,825	254371
6	877568	0	1360289	722151	638,138	325,827	206234
7	789810	0	1209784	722152	487,632	220,337	163763
8	710832	0	1076222	722152	354,070	141,579	130075
9	639750	0	957659	722152	235,507	83,337	103342
10	575778	0	852375	722152	130,223	40,779	82126
11	518199	0	758843	722152	36,691	10,168	65282
	9806289	0	16115795	8011798	8,103,997	5,705,945	2957532

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.97
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
855,000			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.3 D B: 1.000 De/Dt: 34.0 / 13.0
GAS: 846.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,230,640
LAST YR RI VAL: 3,669,210
LAST YR 8/8 VAL: 11,899,850

LAST YR OIL PROD: 30,586
LAST YR GAS PROD: 336,784

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

$/BBLRESV: 26.75 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 2,233,935 RI OIL VAL: 1,157,903
WI PAYOUT: 4.4 GAS VAL: 3,472,005 GAS VAL: 1,799,626
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,667,460 WI TOTAL: 5,709,930 RI TOTAL: 2,957,530

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 360949 - SUGG B131-133 (ALLOC-C) FULL WI DECIMAL = .752050 #WELLS: 1
RRC#, WELL#.....: 20183 - RRC DIST..: 07C FULL RI DECIMAL = .247950 DEPTH: 7727
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,757,040
01	REAGAN COUNTY	1.000000	3,757,040
02	FM&LR	1.000000	3,757,040
30	REAGAN COUNTY ISD	1.000000	3,757,040
50	REAGAN COUNTY HOSP D	1.000000	3,757,040
60	SANTA RITA UWD	1.000000	3,757,040
61	REAGAN CO WSD	1.000000	3,757,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,362	234,001	0	70.89	4.59	4.59	.00	392489
2	5,530	175,848	0	72.61	4.70	4.70	.00	301973
3	4,433	140,918	0	74.39	4.80	4.80	.00	248004
4	3,697	117,594	0	76.19	4.92	4.92	.00	211833
5	3,171	100,902	0	78.03	5.03	5.03	.00	186082
6	2,727	86,776	0	79.93	5.15	5.15	.00	163924
7	2,345	74,627	0	79.93	5.15	5.15	.00	140961
8	2,017	64,179	0	79.93	5.15	5.15	.00	121245
9	1,735	55,194	0	79.93	5.15	5.15	.00	104293
	33,017	1,050,039	0					1,870,804

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	807750	0	1200239	257500	942,739	886,853	373917
2	621558	0	923531	262650	660,881	550,183	256887
3	508691	0	756695	267903	488,792	360,103	187929
4	435108	0	646941	273261	373,680	243,628	143457
5	381693	0	567775	278726	289,049	166,770	112413
6	336088	0	500012	284300	215,712	110,140	88389
7	289035	0	429996	284301	145,695	65,832	67868
8	248569	0	369814	284301	85,513	34,193	52115
9	213770	0	318063	284301	33,762	11,947	40019
	3842262	0	5713066	2477243	3,235,823	2,429,649	1322994

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.88
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 32.04 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 795,613 RI OIL VAL: 433,228
WI PAYOUT: 3.9 GAS VAL: 1,634,034 GAS VAL: 889,765
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,757,040 WI TOTAL: 2,434,050 RI TOTAL: 1,322,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.9 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 759.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,220,300
LAST YR RI VAL: 1,236,500
LAST YR 8/8 VAL: 3,456,800

LAST YR OIL PROD: 9,973
LAST YR GAS PROD: 294,393

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 360961 - BROOK D-E5A FULL WI DECIMAL = .796678 #WELLS: 1
RRC#, WELL#.....: 20242 - 101H RRC DIST..: 07C FULL RI DECIMAL = .203322 DEPTH: 9354
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,837	121,324	0	70.24	4.42	4.42	.00	550465
2	8,129	101,500	0	71.95	4.52	4.52	.00	465962
3	6,927	87,251	0	73.69	4.63	4.63	.00	406665
	24,893	310,075	0					1,423,092

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.010000	10,790
01	REAGAN COUNTY	.010000	10,790
02	FM&LR	.010000	10,790
30	REAGAN COUNTY ISD	.010000	10,790
50	REAGAN COUNTY HOSP D	.010000	10,790
60	SANTA RITA UWD	.010000	10,790
61	REAGAN CO WSD	.010000	10,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	427220	0	977685	633500	344,185	322,360	234727
2	365500	0	831462	646170	185,292	152,230	176656
3	321836	0	728501	659093	69,408	50,019	136972
	1114556	0	2537648	1938763	598,885	524,609	548355

$/BBLRESV: 14.83 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 294,196 RI OIL VAL: 307,513
WI PAYOUT: 2.0 GAS VAL: 230,412 GAS VAL: 240,842
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,078,870 WI TOTAL: 530,510 RI TOTAL: 548,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.55 GAS WI GR PRICE: 6.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.62
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
633,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: 1.000 De/Dt: 18.9 / 10.0
GAS: 367.0 D B: 1.000 De/Dt: 17.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,046,410
LAST YR RI VAL: 1,968,250
LAST YR 8/8 VAL: 6,014,660

LAST YR OIL PROD: 23,458
LAST YR GAS PROD: 170,880

REMARKS1: 99% UPTON 1% REAGAN
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/22/2023 MNRLTCHA

LEASE#, NAME.....: 360962 - HALFF 1E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20139 - 105H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9140
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.510000	3,926,560
01	REAGAN COUNTY	.510000	3,926,560
02	FM&LR	.510000	3,926,560
30	REAGAN COUNTY ISD	.510000	3,926,560
50	REAGAN COUNTY HOSP D	.510000	3,926,560
60	SANTA RITA UWD	.510000	3,926,560
61	REAGAN CO WSD	.510000	3,926,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,114	175,540	0	71.24	4.76	4.76	.00	1502131
2	24,151	145,956	0	72.96	4.87	4.87	.00	1321543
3	21,168	124,918	0	74.74	4.98	4.98	.00	1186572
4	18,842	109,190	0	76.55	5.09	5.09	.00	1081766
5	16,958	96,982	0	78.40	5.21	5.21	.00	997130
6	15,262	87,231	0	80.31	5.33	5.33	.00	919268
7	13,736	78,508	0	80.31	5.33	5.33	.00	827354
8	12,362	70,657	0	80.31	5.33	5.33	.00	744594
9	11,126	63,591	0	80.31	5.33	5.33	.00	670147
10	10,013	57,232	0	80.31	5.33	5.33	.00	603108
11	9,012	51,509	0	80.31	5.33	5.33	.00	542815
	180,744	1,061,314	0					10,396,428

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	626678	0	2128809	633500	1,495,309	1,400,491	667538
2	533104	0	1854647	646170	1,208,477	992,848	514664
3	466569	0	1653141	659093	994,048	716,380	405967
4	416833	0	1498599	672274	826,325	522,378	325680
5	378957	0	1376087	685720	690,367	382,829	264649
6	348706	0	1267974	699435	568,539	276,554	215805
7	313836	0	1141190	699435	441,755	188,496	171882
8	282451	0	1027045	699435	327,610	122,621	136891
9	254205	0	924352	699435	224,917	73,847	109030
10	228785	0	831893	699435	132,458	38,149	86835
11	205907	0	748722	699435	49,287	12,451	69164
	4056031	0	14452459	7493367	6,959,092	4,727,044	2968105

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 7.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
633,500			

$/BBLRESV: 25.08 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 3,400,413 RI OIL VAL: 2,135,115
WI PAYOUT: 4.3 GAS VAL: 1,326,626 GAS VAL: 832,987
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,699,130 WI TOTAL: 4,731,030 RI TOTAL: 2,968,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.7 D B: 1.000 De/Dt: 15.1 / 10.0
GAS: 533.0 D B: 1.000 De/Dt: 18.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,648,560
LAST YR RI VAL: 2,436,960
LAST YR 8/8 VAL: 6,085,520

LAST YR OIL PROD: 43,535
LAST YR GAS PROD: 178,749

REMARKS1: 49% UPTON 51% REAGAN
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360964 - UNIVERSITY 25W FULL WI DECIMAL = .803333 #WELLS: 6
RRC#, WELL#.....: 20205 - RRC DIST..: 07C FULL RI DECIMAL = .196667 DEPTH: 7816
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,080	232,811	0	70.89	3.76	3.76	.00	2453332
2	34,474	184,401	0	72.61	3.85	3.85	.00	2010869
3	28,742	152,696	0	74.39	3.94	3.94	.00	1717620
4	24,649	130,311	0	76.19	4.03	4.03	.00	1508665
5	21,445	113,371	0	78.03	4.11	4.11	.00	1344260
6	18,657	98,633	0	79.93	4.21	4.21	.00	1197974
7	16,232	85,811	0	79.93	4.21	4.21	.00	1042263
8	14,122	74,656	0	79.93	4.21	4.21	.00	906779
	201,401	1,072,690	0					12,181,762

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,045,040
01	REAGAN COUNTY	1.000000	7,045,040
02	FM&LR	1.000000	7,045,040
30	REAGAN COUNTY ISD	1.000000	7,045,040
50	REAGAN COUNTY HOSP D	1.000000	7,045,040
60	SANTA RITA UWD	1.000000	7,045,040
61	REAGAN CO WSD	1.000000	7,045,040

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	703213	0	3156545	1648500	1,508,045	1,412,420	726956
2	570321	0	2581190	1345176	1,236,014	1,015,472	526066
3	483303	0	2200923	1166268	1,034,655	745,645	396957
4	421873	0	1930538	1070633	859,905	543,605	308135
5	374317	0	1718577	1092046	626,531	347,430	242744
6	333580	0	1531554	1113887	417,667	203,166	191443
7	290216	0	1332479	1113888	218,591	93,273	147397
8	252489	0	1159268	1113888	45,380	16,985	113483
	3429312	0	15611074	9664286	5,946,788	4,377,996	2653181

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,648,500			
	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.0 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 729.0 D B: 1.000 De/Dt: 23.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,502,970
LAST YR RI VAL: 2,799,040
LAST YR 8/8 VAL: 8,302,010

LAST YR OIL PROD: 56,698
LAST YR GAS PROD: 298,571

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

$/BBLRESV: 21.12 EQUIP VAL: 13,871
$/BBLPROD: 0 WI OIL VAL: 3,416,273 RI OIL VAL: 2,070,351
WI PAYOUT: 3.7 GAS VAL: 961,719 GAS VAL: 582,827
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,045,040 WI TOTAL: 4,391,860 RI TOTAL: 2,653,180

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360965 - ALDWELL 0544 #11HA FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 20128 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8380
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	50,335,580
01	REAGAN COUNTY	1.000000	50,335,580
02	FM&LR	1.000000	50,335,580
30	REAGAN COUNTY ISD	1.000000	50,335,580
50	REAGAN COUNTY HOSP D	1.000000	50,335,580
60	SANTA RITA UWD	1.000000	50,335,580
61	REAGAN CO WSD	1.000000	50,335,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	118,289	1,465,331	0	70.89	4.16	4.16	.00	7337319
2	93,688	1,333,451	0	72.61	4.25	4.25	.00	5952350
3	77,582	1,213,440	0	74.39	4.35	4.35	.00	5049909
4	66,209	1,104,230	0	76.19	4.45	4.45	.00	4413906
5	57,602	1,004,849	0	78.03	4.54	4.54	.00	3932849
6	50,114	914,413	0	79.93	4.65	4.65	.00	3504911
7	43,599	832,116	0	79.93	4.65	4.65	.00	3049260
8	37,931	757,226	0	79.93	4.65	4.65	.00	2652847
9	33,000	689,076	0	79.93	4.65	4.65	.00	2307979
10	28,710	627,059	0	79.93	4.65	4.65	.00	2007942
11	24,978	570,624	0	79.93	4.65	4.65	.00	1746930
12	21,731	519,268	0	79.93	4.65	4.65	.00	1519839
13	18,906	472,534	0	79.93	4.65	4.65	.00	1322262
14	16,448	430,006	0	79.93	4.65	4.65	.00	1150353
15	14,310	391,305	0	79.93	4.65	4.65	.00	1000824
16	12,450	356,088	0	79.93	4.65	4.65	.00	870737
17	10,832	324,040	0	79.93	4.65	4.65	.00	757577
18	9,424	294,876	0	79.93	4.65	4.65	.00	659103
19	8,199	268,337	0	79.93	4.65	4.65	.00	573428
	744,002	13,568,269	0					49,810,325

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.22
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,267,500			

20.0	1
15.0	1
10.0	1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 370.4 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: 4,210.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,488,590
LAST YR RI VAL: 8,028,470
LAST YR 8/8 VAL: 51,517,060

LAST YR OIL PROD: 154,447
LAST YR GAS PROD: 1,637,957

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5333805	0	12671124	1814000	10,857,124	10,168,674	1702853
2	4958771	0	10911121	1572738	9,338,383	7,672,136	1297645
3	4618656	0	9668565	1443773	8,224,792	5,927,360	1017576
4	4299596	0	8713502	1472648	7,240,854	4,577,450	811563
5	3991763	0	7924612	1502100	6,422,512	3,561,475	653170
6	3720518	0	7225429	1532143	5,693,286	2,769,385	527033
7	3385672	0	6434932	1532143	4,902,789	2,092,020	415375
8	3080963	0	5733810	1532143	4,201,667	1,572,642	327532
9	2803678	0	5111657	1532143	3,579,514	1,175,262	258402
10	2551346	0	4559288	1532143	3,027,145	871,848	203963
11	2321726	0	4068656	1532143	2,536,513	640,825	161078
12	2112772	0	3632611	1532143	2,100,468	465,485	127267
13	1922623	0	3244885	1532143	1,712,742	332,957	100605
14	1749587	0	2899940	1532143	1,367,797	233,237	79566
15	1592122	0	2592946	1532143	1,060,803	158,675	62960
16	1448833	0	2319570	1532143	787,427	103,318	49841
17	1318438	0	2076015	1532143	543,872	62,599	39477
18	1199777	0	1858880	1532143	326,737	32,988	31283
19	1091796	0	1665224	1532143	133,081	11,786	24797
	53502442	0	103312767	2925526	174,057,506	42,430,122	7891986

$/BBLRESV: 31.42 EQUIP VAL: 13,517
$/BBLPROD: 0 WI OIL VAL: 20,456,877 RI OIL VAL: 3,804,971
WI PAYOUT: 5.1 GAS VAL: 21,973,202 GAS VAL: 4,087,007
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 50,335,580 WI TOTAL: 42,443,600 RI TOTAL: 7,891,980

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360966 - HARTGROVE 0401 A FULL WI DECIMAL = .857380 #WELLS: 2
RRC#, WELL#.....: 20056 - RRC DIST..: 07C FULL RI DECIMAL = .142620 DEPTH: 11230
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,881,820
01	REAGAN COUNTY	1.000000	8,881,820
02	FM&LR	1.000000	8,881,820
30	REAGAN COUNTY ISD	1.000000	8,881,820
50	REAGAN COUNTY HOSP D	1.000000	8,881,820
60	SANTA RITA UWD	1.000000	8,881,820
61	REAGAN CO WSD	1.000000	8,881,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,032	287,011	0	70.89	4.58	4.58	.00	2068454
2	25,846	234,505	0	72.61	4.68	4.68	.00	1609026
3	20,843	198,272	0	74.39	4.79	4.79	.00	1329377
4	17,466	171,750	0	76.19	4.89	4.89	.00	1140945
5	15,034	149,423	0	78.03	5.01	5.01	.00	1005795
6	13,080	129,998	0	79.93	5.12	5.12	.00	896377
7	11,380	113,098	0	79.93	5.12	5.12	.00	779876
8	9,901	98,395	0	79.93	5.12	5.12	.00	678519
9	8,614	85,604	0	79.93	5.12	5.12	.00	590321
10	7,494	74,475	0	79.93	5.12	5.12	.00	513567
	163,690	1,542,531	0					10,612,257

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1127035	0	3195489	670000	2,525,489	2,365,348	500039
2	940960	0	2549986	683400	1,866,586	1,533,531	353125
3	814273	0	2143650	697068	1,446,582	1,042,508	262702
4	720077	0	1861022	711009	1,150,013	727,004	201830
5	641843	0	1647638	725229	922,409	511,503	158130
6	570663	0	1467040	739733	727,307	353,783	124601
7	496476	0	1276352	739734	536,618	228,975	95934
8	431933	0	1110452	739734	370,718	138,756	73861
9	375783	0	966104	739734	226,370	74,324	56867
10	326929	0	840496	739734	100,762	29,020	43782
	6445972	0	17058229	7185375	9,872,854	7,004,752	1870871

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.85
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
670,000			

$/BBLRESV: 31.05 EQUIP VAL: 6,201
$/BBLPROD: 0 WI OIL VAL: 4,357,789 RI OIL VAL: 1,163,904
WI PAYOUT: 4.0 GAS VAL: 2,646,956 GAS VAL: 706,965
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,881,820 WI TOTAL: 7,010,950 RI TOTAL: 1,870,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.6 D B: 1.000 De/Dt: 27.0 / 13.0
GAS: 881.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,358,290
LAST YR RI VAL: 1,899,900
LAST YR 8/8 VAL: 9,258,190

LAST YR OIL PROD: 44,659
LAST YR GAS PROD: 317,332

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 360967 - HARTGROVE 0401 FULL WI DECIMAL = .857638 #WELLS: 2
RRC#, WELL#.....: 20042 - RRC DIST..: 07C FULL RI DECIMAL = .142362 DEPTH: 8359
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,508,400
01	REAGAN COUNTY	1.000000	8,508,400
02	FM&LR	1.000000	8,508,400
30	REAGAN COUNTY ISD	1.000000	8,508,400
50	REAGAN COUNTY HOSP D	1.000000	8,508,400
60	SANTA RITA UWD	1.000000	8,508,400
61	REAGAN CO WSD	1.000000	8,508,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,275	201,912	0	70.89	4.87	4.87	.00	2387840
2	30,462	161,597	0	72.61	4.97	4.97	.00	1896963
3	24,888	134,732	0	74.39	5.08	5.08	.00	1587847
4	21,042	115,537	0	76.19	5.20	5.20	.00	1374957
5	18,096	99,362	0	78.03	5.32	5.32	.00	1211011
6	15,563	85,451	0	79.93	5.44	5.44	.00	1066859
7	13,384	73,488	0	79.93	5.44	5.44	.00	917487
8	11,510	63,200	0	79.93	5.44	5.44	.00	789022
9	9,899	54,352	0	79.93	5.44	5.44	.00	678586
	184,119	989,631	0					11,910,572

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	843325	0	3231165	740500	2,490,665	2,332,732	504556
2	688801	0	2585764	755310	1,830,454	1,503,847	357325
3	587001	0	2174848	770416	1,404,432	1,012,132	265964
4	515262	0	1890219	785824	1,104,395	698,165	204564
5	453352	0	1664363	801540	862,823	478,461	159398
6	398676	0	1465535	817570	647,965	315,189	124210
7	342862	0	1260349	817571	442,778	188,933	94531
8	294863	0	1083885	817571	266,314	99,679	71941
9	253582	0	932168	817571	114,597	37,626	54754
	4377724	0	16288296	7123873	9,164,423	6,666,764	1837243

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.28
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
740,500			

$/BBLRESV: 30.87 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 4,874,965 RI OIL VAL: 1,343,455
WI PAYOUT: 3.9 GAS VAL: 1,791,793 GAS VAL: 493,787
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,508,400 WI TOTAL: 6,671,160 RI TOTAL: 1,837,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.7 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 628.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,313,540
LAST YR RI VAL: 1,711,890
LAST YR 8/8 VAL: 8,025,430

LAST YR OIL PROD: 48,687
LAST YR GAS PROD: 216,871

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360968 - WEATHERBY 3231 UNIT A FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 20234 - RRC DIST..: 07C FULL RI DECIMAL = .237500 DEPTH: 7946
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,748,820
01	REAGAN COUNTY	1.000000	2,748,820
02	FM&LR	1.000000	2,748,820
30	REAGAN COUNTY ISD	1.000000	2,748,820
50	REAGAN COUNTY HOSP D	1.000000	2,748,820
60	SANTA RITA UWD	1.000000	2,748,820
61	REAGAN CO WSD	1.000000	2,748,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,299	64,587	0	70.89	3.54	3.54	.00	772913
2	11,561	53,315	0	72.61	3.62	3.62	.00	640076
3	9,708	45,318	0	74.39	3.70	3.70	.00	550661
4	8,252	38,520	0	76.19	3.79	3.79	.00	479399
5	7,014	32,742	0	78.03	3.88	3.88	.00	417318
6	5,962	27,831	0	79.93	3.96	3.96	.00	363364
7	5,068	23,656	0	79.93	3.96	3.96	.00	308877
8	4,308	20,108	0	79.93	3.96	3.96	.00	262558
	66,172	306,077	0					3,795,166

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	174336	0	947249	278500	668,749	626,344	277555
2	147163	0	787239	284070	503,169	413,389	204134
3	127853	0	678514	289751	388,763	280,170	155698
4	111318	0	590717	295546	295,171	186,598	119959
5	96867	0	514185	301456	212,729	117,964	92404
6	84036	0	447400	307486	139,914	68,058	71153
7	71429	0	380306	307486	72,820	31,072	53525
8	60716	0	323274	307486	15,788	5,910	40263
	873718	0	4668884	2371781	2,297,103	1,729,505	1014691

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 27.86 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,405,851 RI OIL VAL: 824,805
WI PAYOUT: 3.6 GAS VAL: 323,653 GAS VAL: 189,885
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,748,820 WI TOTAL: 1,734,130 RI TOTAL: 1,014,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.2 D B: 1.000 De/Dt: 21.0 / 15.0
GAS: 197.0 D B: 1.000 De/Dt: 19.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,101,700
LAST YR RI VAL: 698,540
LAST YR 8/8 VAL: 1,800,240

LAST YR OIL PROD: 17,377
LAST YR GAS PROD: 72,835

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/03/2023 MNRLJHAR

LEASE#, NAME.....: 360969 - TOPHER 2 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20148 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 11485
OPERATOR#, AGENT#: 191554 - 198
OPERATOR NAME....: CROWNQUEST OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,505	43,605	0	70.89	4.55	4.55	.00	292687
2	4,475	35,996	0	72.61	4.66	4.66	.00	243697
3	3,743	30,651	0	74.39	4.76	4.76	.00	208831
	13,723	110,252	0					745,215

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	579,970
01	REAGAN COUNTY	1.000000	579,970
02	FM&LR	1.000000	579,970
30	REAGAN COUNTY ISD	1.000000	579,970
50	REAGAN COUNTY HOSP D	1.000000	579,970
60	SANTA RITA UWD	1.000000	579,970
61	REAGAN CO WSD	1.000000	579,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	148802	0	441489	278500	162,989	152,654	138440
2	125806	0	369503	284070	85,433	70,189	102537
3	109424	0	318255	289751	28,504	20,542	78155
	384032	0	1129247	852321	276,926	243,385	319132

$/BBLRESV: 15.61 EQUIP VAL: 17,451
$/BBLPROD: 0 WI OIL VAL: 160,615 RI OIL VAL: 210,602
WI PAYOUT: 2.4 GAS VAL: 82,770 GAS VAL: 108,529
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 579,970 WI TOTAL: 260,840 RI TOTAL: 319,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.81
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: .750 De/Dt: 20.0 / 14.0
GAS: 133.0 D B: 1.000 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 347,880
LAST YR RI VAL: 390,220
LAST YR 8/8 VAL: 738,100

LAST YR OIL PROD: 6,465
LAST YR GAS PROD: 53,633

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 360970 - DOGWOOD FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20150 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7382
OPERATOR#, AGENT#: 228187 - 84
OPERATOR NAME....: DRIFTWOOD ENERGY OPE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	32,886,710
01	REAGAN COUNTY	1.000000	32,886,710
02	FM&LR	1.000000	32,886,710
30	REAGAN COUNTY ISD	1.000000	32,886,710
50	REAGAN COUNTY HOSP D	1.000000	32,886,710
60	SANTA RITA UWD	1.000000	32,886,710
61	REAGAN CO WSD	1.000000	32,886,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	126,898	388,066	0	70.89	5.96	5.96	.00	6746849
2	86,467	313,818	0	72.61	6.09	6.09	.00	4708777
3	65,665	263,468	0	74.39	6.23	6.23	.00	3663615
4	52,956	227,062	0	76.19	6.37	6.37	.00	3026038
5	44,376	197,544	0	78.03	6.52	6.52	.00	2596994
6	38,192	171,863	0	79.93	6.67	6.67	.00	2289515
7	33,227	149,521	0	79.93	6.67	6.67	.00	1991876
8	28,907	130,083	0	79.93	6.67	6.67	.00	1732902
9	25,149	113,172	0	79.93	6.67	6.67	.00	1507620
10	21,880	98,460	0	79.93	6.67	6.67	.00	1311651
11	19,036	85,660	0	79.93	6.67	6.67	.00	1141161
12	16,561	74,524	0	79.93	6.67	6.67	.00	992791
13	14,408	64,836	0	79.93	6.67	6.67	.00	863724
14	12,535	56,407	0	79.93	6.67	6.67	.00	751442
15	10,905	49,074	0	79.93	6.67	6.67	.00	653727
16	9,487	42,694	0	79.93	6.67	6.67	.00	568722
17	8,254	37,144	0	79.93	6.67	6.67	.00	494807
18	7,181	32,315	0	79.93	6.67	6.67	.00	430483
	622,084	2,495,711	0					35,472,694

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.92
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
527,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1734655	0	8481504	527000	7,954,504	7,450,109	2659573
2	1433364	0	6142141	537540	5,604,601	4,604,572	1704444
3	1231054	0	4894669	548290	4,346,379	3,132,304	1202000
4	1084789	0	4110827	559256	3,551,571	2,245,196	893378
5	965990	0	3562984	570442	2,992,542	1,659,454	685233
6	859745	0	3149260	581850	2,567,410	1,248,865	535994
7	747979	0	2739855	581851	2,158,004	920,820	412668
8	650740	0	2383642	581851	1,801,791	674,392	317708
9	566143	0	2073763	581851	1,491,912	489,839	244607
10	492546	0	1804197	581851	1,222,346	352,048	188329
11	428514	0	1569675	581851	987,824	249,564	145002
12	372806	0	1365597	581851	783,746	173,686	111633
13	324342	0	1188066	581851	606,215	117,849	85949
14	282176	0	1033618	581851	451,767	77,035	66172
15	245493	0	899220	581851	317,369	47,472	50947
16	213577	0	782299	581851	200,448	26,300	39222
17	185813	0	680620	581851	98,769	11,368	30200
18	161656	0	592139	581851	10,288	1,039	23252
	11981382	0	47454076	1030659037	147,486	23,481,912	9396311

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 442.0 D B: 1.000 De/Dt: 37.0 / 13.0
GAS: 1,199.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,358,240
LAST YR RI VAL: 1,285,860
LAST YR 8/8 VAL: 3,644,100

LAST YR OIL PROD: 232,337
LAST YR GAS PROD: 433,791

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

$/BBLRESV: 37.62 EQUIP VAL: 8,516
$/BBLPROD: 0 WI OIL VAL: 17,553,105 RI OIL VAL: 7,023,893
WI PAYOUT: 4.7 GAS VAL: 5,928,784 GAS VAL: 2,372,409
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 32,886,710 WI TOTAL: 23,490,410 RI TOTAL: 9,396,300

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360973 - DEVIN 25-24-H FULL WI DECIMAL = .756250 #WELLS: 3
RRC#, WELL#.....: 20098 - RRC DIST..: 07C FULL RI DECIMAL = .243750 DEPTH: 8699
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	21,676,310
01	REAGAN COUNTY	1.000000	21,676,310
02	FM&LR	1.000000	21,676,310
30	REAGAN COUNTY ISD	1.000000	21,676,310
50	REAGAN COUNTY HOSP D	1.000000	21,676,310
60	SANTA RITA UWD	1.000000	21,676,310
61	REAGAN CO WSD	1.000000	21,676,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55,756	722,243	0	70.89	4.10	4.10	.00	2989111
2	44,162	566,122	0	72.61	4.19	4.19	.00	2424993
3	36,565	465,643	0	74.39	4.28	4.28	.00	2057053
4	31,204	395,511	0	76.19	4.38	4.38	.00	1797934
5	26,835	343,766	0	78.03	4.48	4.48	.00	1583538
6	23,078	302,514	0	79.93	4.59	4.59	.00	1394997
7	19,847	266,212	0	79.93	4.59	4.59	.00	1199693
8	17,068	234,267	0	79.93	4.59	4.59	.00	1031710
9	14,678	206,155	0	79.93	4.59	4.59	.00	887242
10	12,623	181,416	0	79.93	4.59	4.59	.00	763023
11	10,856	159,646	0	79.93	4.59	4.59	.00	656213
12	9,336	140,488	0	79.93	4.59	4.59	.00	564334
13	8,029	123,629	0	79.93	4.59	4.59	.00	485329
14	6,905	108,794	0	79.93	4.59	4.59	.00	417387
15	5,938	95,739	0	79.93	4.59	4.59	.00	358935
16	5,107	84,250	0	79.93	4.59	4.59	.00	308703
	327,987	4,396,395	0					18,920,195

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2239405	0	5228516	700500	4,528,016	4,240,895	1585324
2	1793864	0	4218857	607333	3,611,524	2,967,119	1132030
3	1507170	0	3564223	526557	3,037,666	2,189,155	846343
4	1310081	0	3108015	537089	2,570,926	1,625,263	653115
5	1164679	0	2748217	547830	2,200,387	1,220,180	511065
6	1050083	0	2445080	558787	1,886,293	917,549	402387
7	924072	0	2123765	558788	1,564,977	667,775	309299
8	813185	0	1844895	558788	1,286,107	481,377	237771
9	715603	0	1602845	558788	1,044,057	342,796	182811
10	629729	0	1392752	558788	833,964	240,190	140574
11	554161	0	1210374	558788	651,586	164,616	108114
12	487660	0	1051994	558788	493,206	109,300	83154
13	429139	0	914468	558788	355,680	69,144	63969
14	377644	0	795031	558788	236,243	40,284	49216
15	332328	0	691263	558788	132,475	19,816	37870
16	292448	0	601151	558788	42,363	5,558	29144
	14621251	0	33541446	906597	624,475,470	15,301,017	6372186

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.13
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,500			

1
15.0 2

$/BBLRESV: 34.80 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 8,631,059 RI OIL VAL: 3,594,448
WI PAYOUT: 4.7 GAS VAL: 6,669,943 GAS VAL: 2,777,731
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 21,676,310 WI TOTAL: 15,304,130 RI TOTAL: 6,372,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 174.6 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 2,277.0 D B: 1.000 De/Dt: 24.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,001,160
LAST YR RI VAL: 5,458,150
LAST YR 8/8 VAL: 18,459,310

LAST YR OIL PROD: 74,146
LAST YR GAS PROD: 747,286

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360974 - KATHRYN 43 AND 42 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20073 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9681
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,359,610
01	REAGAN COUNTY	1.000000	9,359,610
02	FM&LR	1.000000	9,359,610
30	REAGAN COUNTY ISD	1.000000	9,359,610
50	REAGAN COUNTY HOSP D	1.000000	9,359,610
60	SANTA RITA UWD	1.000000	9,359,610
61	REAGAN CO WSD	1.000000	9,359,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,660	360,598	0	70.89	3.84	3.84	.00	1683283
2	25,866	303,847	0	72.61	3.93	3.93	.00	1408598
3	21,870	261,308	0	74.39	4.02	4.02	.00	1220182
4	18,808	224,725	0	76.19	4.11	4.11	.00	1074736
5	16,175	193,264	0	78.03	4.20	4.20	.00	946601
6	13,911	166,207	0	79.93	4.30	4.30	.00	833930
7	11,963	142,938	0	79.93	4.30	4.30	.00	717152
8	10,288	122,927	0	79.93	4.30	4.30	.00	616740
9	8,848	105,717	0	79.93	4.30	4.30	.00	530415
10	7,609	90,917	0	79.93	4.30	4.30	.00	456141
	166,998	1,972,448	0					9,487,778

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1038522	0	2721805	824500	1,897,305	1,776,997	853485
2	895589	0	2304187	714841	1,589,346	1,305,758	639412
3	787844	0	2008026	656224	1,351,802	974,203	493118
4	692715	0	1767451	669348	1,098,103	694,188	384108
5	608782	0	1555383	682734	872,649	483,909	299131
6	536018	0	1369948	696389	673,559	327,639	233161
7	460975	0	1178127	696390	481,737	205,558	177445
8	396440	0	1013180	696390	316,790	118,572	135043
9	340937	0	871352	696390	174,962	57,445	102779
10	293207	0	749348	696390	52,958	15,253	78220
	6051029	0	15538807	7029596	8,509,211	5,959,522	3395902

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 29.05 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 3,638,795 RI OIL VAL: 2,073,487
WI PAYOUT: 4.0 GAS VAL: 2,320,721 GAS VAL: 1,322,412
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,359,610 WI TOTAL: 5,963,710 RI TOTAL: 3,395,900

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
824,500			
	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.2 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 1,086.0 D B: 1.000 De/Dt: 17.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,304,060
LAST YR RI VAL: 2,981,230
LAST YR 8/8 VAL: 8,285,290

LAST YR OIL PROD: 40,360
LAST YR GAS PROD: 412,495

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360977 - PAIGE 13C-12-H '43' FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20217 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8248
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,371,450
01	REAGAN COUNTY	1.000000	5,371,450
02	FM&LR	1.000000	5,371,450
30	REAGAN COUNTY ISD	1.000000	5,371,450
50	REAGAN COUNTY HOSP D	1.000000	5,371,450
60	SANTA RITA UWD	1.000000	5,371,450
61	REAGAN CO WSD	1.000000	5,371,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,324	174,841	0	70.89	3.85	3.85	.00	1133744
2	15,842	134,202	0	72.61	3.94	3.94	.00	862716
3	12,393	108,935	0	74.39	4.03	4.03	.00	691436
4	10,051	91,690	0	76.19	4.12	4.12	.00	574339
5	8,375	78,853	0	78.03	4.22	4.22	.00	490126
6	7,123	67,814	0	79.93	4.31	4.31	.00	427006
7	6,126	58,320	0	79.93	4.31	4.31	.00	367238
8	5,268	50,155	0	79.93	4.31	4.31	.00	315803
9	4,530	43,133	0	79.93	4.31	4.31	.00	271562
10	3,896	37,094	0	79.93	4.31	4.31	.00	233555
	94,928	845,037	0					5,367,525

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	504853	0	1638597	278500	1,360,097	1,273,853	513820
2	396567	0	1259283	284070	975,213	801,206	349451
3	329256	0	1020692	289751	730,941	526,767	250654
4	283322	0	857661	295546	562,115	355,352	186390
5	249570	0	739696	301456	438,240	243,017	142258
6	219209	0	646215	307486	338,729	164,767	109984
7	188519	0	555757	307486	248,271	105,937	83706
8	162126	0	477929	307486	170,443	63,795	63701
9	139427	0	410989	307486	103,503	33,983	48478
10	119906	0	353461	307486	45,975	13,242	36895
	2592755	0	7960280	2986753	4,973,527	3,581,919	1785337

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 33.92 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 2,415,245 RI OIL VAL: 1,203,831
WI PAYOUT: 3.9 GAS VAL: 1,166,670 GAS VAL: 581,504
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,371,450 WI TOTAL: 3,586,110 RI TOTAL: 1,785,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.0 D B: .700 De/Dt: 28.0 / 14.0
GAS: 559.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,581,500
LAST YR RI VAL: 2,487,520
LAST YR 8/8 VAL: 8,069,020

LAST YR OIL PROD: 27,596
LAST YR GAS PROD: 213,237

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360979 - PAIGE 13C-12-H '44' FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20267 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8518
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,574,180
01	REAGAN COUNTY	1.000000	7,574,180
02	FM&LR	1.000000	7,574,180
30	REAGAN COUNTY ISD	1.000000	7,574,180
50	REAGAN COUNTY HOSP D	1.000000	7,574,180
60	SANTA RITA UWD	1.000000	7,574,180
61	REAGAN CO WSD	1.000000	7,574,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,913	124,489	0	70.89	3.94	3.94	.00	1537232
2	24,364	90,594	0	72.61	4.03	4.03	.00	1326803
3	21,053	71,258	0	74.39	4.12	4.12	.00	1174600
4	18,527	58,744	0	76.19	4.22	4.22	.00	1058679
5	16,304	49,974	0	78.03	4.31	4.31	.00	954151
6	14,348	42,978	0	79.93	4.41	4.41	.00	860127
7	12,626	36,961	0	79.93	4.41	4.41	.00	756897
8	11,111	31,786	0	79.93	4.41	4.41	.00	666077
9	9,778	27,336	0	79.93	4.41	4.41	.00	586167
10	8,605	23,509	0	79.93	4.41	4.41	.00	515848
11	7,572	20,218	0	79.93	4.41	4.41	.00	453922
12	6,663	17,387	0	79.93	4.41	4.41	.00	399430
13	5,863	14,953	0	79.93	4.41	4.41	.00	351472
	185,727	610,187	0					10,641,405

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	367865	0	1905097	350500	1,554,597	1,456,020	597388
2	273820	0	1600623	357510	1,243,113	1,021,304	444173
3	220187	0	1394787	364660	1,030,127	742,382	342522
4	185925	0	1244604	371953	872,651	551,664	270482
5	161541	0	1115692	379392	736,300	408,301	214570
6	142150	0	1002277	386979	615,298	299,299	170584
7	122249	0	879146	386980	492,166	210,007	132414
8	105132	0	771209	386980	384,229	143,813	102792
9	90414	0	676581	386980	289,601	95,085	79805
10	77756	0	593604	386980	206,624	59,510	61963
11	66871	0	520793	386980	133,813	33,806	48109
12	57508	0	456938	386980	69,958	15,504	37353
13	49457	0	400929	386980	13,949	2,711	29005
	1920875	0	12562280	4919854	7,642,426	5,039,406	2531160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.90
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,500			

$/BBLRESV: 30.65 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 4,268,835 RI OIL VAL: 2,144,123
WI PAYOUT: 4.5 GAS VAL: 770,565 GAS VAL: 387,035
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,574,180 WI TOTAL: 5,043,020 RI TOTAL: 2,531,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.1 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 413.0 D B: 1.000 De/Dt: 31.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,586,140
LAST YR RI VAL: 3,372,300
LAST YR 8/8 VAL: 10,958,440

LAST YR OIL PROD: 32,295
LAST YR GAS PROD: 153,508

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360980 - KATHRYN 43-42-B-44 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19944 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8608
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,776	95,264	0	70.89	3.86	3.86	.00	945105
2	14,225	71,589	0	72.61	3.95	3.95	.00	774658
3	11,858	57,368	0	74.39	4.04	4.04	.00	661587
4	10,169	47,871	0	76.19	4.13	4.13	.00	581082
5	8,745	40,690	0	78.03	4.23	4.23	.00	511779
6	7,521	34,587	0	79.93	4.32	4.32	.00	450865
7	6,468	29,399	0	79.93	4.32	4.32	.00	387740
8	5,562	24,989	0	79.93	4.32	4.32	.00	333428
9	4,783	21,241	0	79.93	4.32	4.32	.00	286729
	87,107	422,998	0					4,932,973

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,814,090
01	REAGAN COUNTY	1.000000	3,814,090
02	FM&LR	1.000000	3,814,090
30	REAGAN COUNTY ISD	1.000000	3,814,090
50	REAGAN COUNTY HOSP D	1.000000	3,814,090
60	SANTA RITA UWD	1.000000	3,814,090
61	REAGAN CO WSD	1.000000	3,814,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	275789	0	1220894	309000	911,894	854,070	382840
2	212082	0	986740	315180	671,560	551,734	273820
3	173825	0	835412	321483	513,929	370,373	205155
4	148280	0	729362	327913	401,449	253,784	158508
5	129089	0	640868	334472	306,396	169,905	123252
6	112062	0	562927	341161	221,766	107,873	95809
7	95253	0	482993	341161	141,832	60,519	72747
8	80964	0	414392	341161	73,231	27,410	55233
9	68821	0	355550	341161	14,389	4,724	41939
	1296165	0	6229138	2972692	3,256,446	2,400,392	1409303

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 29.10 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,900,916 RI OIL VAL: 1,116,054
WI PAYOUT: 3.8 GAS VAL: 499,474 GAS VAL: 293,248
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,814,090 WI TOTAL: 2,404,790 RI TOTAL: 1,409,300

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.3 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 309.0 D B: 1.000 De/Dt: 28.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,680,540
LAST YR RI VAL: 1,450,270
LAST YR 8/8 VAL: 4,130,810

LAST YR OIL PROD: 23,776
LAST YR GAS PROD: 127,837

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 360981 - PAIGE 13C-12-H '48-42' FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20256 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8774
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	844,390
01	REAGAN COUNTY	1.000000	844,390
02	FM&LR	1.000000	844,390
30	REAGAN COUNTY ISD	1.000000	844,390
50	REAGAN COUNTY HOSP D	1.000000	844,390
60	SANTA RITA UWD	1.000000	844,390
61	REAGAN CO WSD	1.000000	844,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,056	45,348	0	70.89	3.88	3.88	.00	375150
2	5,884	34,806	0	72.61	3.97	3.97	.00	320428
3	5,045	28,253	0	74.39	4.06	4.06	.00	281473
4	4,339	23,781	0	76.19	4.15	4.15	.00	247941
	22,324	132,188	0					1,224,992

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	131963	0	507113	278500	228,613	214,117	159017
2	103635	0	424063	284070	139,993	115,014	117677
3	86030	0	367503	289751	77,752	56,033	90249
4	74018	0	321959	295546	26,413	16,698	69969
	395646	0	1620638	1147867	472,771	401,862	436912

$/BBLRESV: 18.14 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 303,755 RI OIL VAL: 330,249
WI PAYOUT: 2.5 GAS VAL: 98,106 GAS VAL: 106,663
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 844,390 WI TOTAL: 407,480 RI TOTAL: 436,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.4 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 145.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,500
LAST YR RI VAL: 285,980
LAST YR 8/8 VAL: 487,480

LAST YR OIL PROD: 9,606
LAST YR GAS PROD: 52,808

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 360982 - GOLDENROD 13 FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 20051 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 9143
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	33,748,060
01	REAGAN COUNTY	1.000000	33,748,060
02	FM&LR	1.000000	33,748,060
30	REAGAN COUNTY ISD	1.000000	33,748,060
50	REAGAN COUNTY HOSP D	1.000000	33,748,060
60	SANTA RITA UWD	1.000000	33,748,060
61	REAGAN CO WSD	1.000000	33,748,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	132,445	493,212	0	70.89	5.37	5.37	.00	8215398
2	86,254	394,735	0	72.61	5.50	5.50	.00	5480040
3	64,075	329,113	0	74.39	5.62	5.62	.00	4170722
4	51,002	282,230	0	76.19	5.74	5.74	.00	3400112
5	42,367	245,540	0	78.03	5.87	5.87	.00	2892660
6	36,012	213,620	0	79.93	6.01	6.01	.00	2518634
7	30,610	185,849	0	79.93	6.01	6.01	.00	2140825
8	26,019	161,689	0	79.93	6.01	6.01	.00	1819736
9	22,116	140,669	0	79.93	6.01	6.01	.00	1546765
10	18,799	122,382	0	79.93	6.01	6.01	.00	1314779
11	15,979	106,472	0	79.93	6.01	6.01	.00	1117551
12	13,582	92,631	0	79.93	6.01	6.01	.00	949908
13	11,545	80,589	0	79.93	6.01	6.01	.00	807443
14	9,813	70,112	0	79.93	6.01	6.01	.00	686309
15	8,341	60,997	0	79.93	6.01	6.01	.00	583359
16	7,090	53,067	0	79.93	6.01	6.01	.00	495866
17	6,027	46,168	0	79.93	6.01	6.01	.00	421521
18	5,123	40,166	0	79.93	6.01	6.01	.00	358296
	587,199	3,119,241	0					38,919,924

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.04
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
464,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2317480	0	10532878	464500	10,068,378	9,429,942	1415498
2	1899662	0	7379702	473790	6,905,912	5,673,690	877657
3	1618413	0	5789135	483265	5,305,870	3,823,781	609281
4	1417500	0	4817612	492931	4,324,681	2,733,934	448705
5	1261155	0	4153815	502789	3,651,026	2,024,603	342369
6	1123374	0	3642008	512845	3,129,163	1,522,118	265654
7	977333	0	3118158	512846	2,605,312	1,111,687	201277
8	850282	0	2670018	512846	2,157,172	807,408	152519
9	739743	0	2286508	512846	1,773,662	582,347	115586
10	643576	0	1958355	512846	1,445,509	416,321	87609
11	559910	0	1677461	512846	1,164,615	294,229	66411
12	487123	0	1437031	512846	924,185	204,808	50345
13	423797	0	1231240	512846	718,394	139,656	38173
14	368701	0	1055010	512846	542,164	92,450	28946
15	320768	0	904127	512846	391,281	58,528	21954
16	279066	0	774932	512846	262,086	34,389	16651
17	242786	0	664307	512846	151,461	17,433	12632
18	211223	0	569519	512846	56,673	5,722	9585
	15741892	0	54661816	908427	245,577,544	28,973,046	4760852

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 478.0 D B: 1.000 De/Dt: 41.0 / 15.0
GAS: 1,534.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,934,720
LAST YR RI VAL: 971,850
LAST YR 8/8 VAL: 5,906,570

LAST YR OIL PROD: 247,827
LAST YR GAS PROD: 450,293

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

$/BBLRESV: 40.15 EQUIP VAL: 14,193
$/BBLPROD: 0 WI OIL VAL: 20,629,185 RI OIL VAL: 3,389,789
WI PAYOUT: 4.7 GAS VAL: 8,343,832 GAS VAL: 1,371,059
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 33,748,060 WI TOTAL: 28,987,210 RI TOTAL: 4,760,850

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360989 - UNIVERSITY OWENS 'A' 1-6 FULL WI DECIMAL = .740921 #WELLS: 1
RRC#, WELL#.....: 20095 - RRC DIST..: 07C FULL RI DECIMAL = .259079 DEPTH: 6802
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,763	186,643	0	70.89	4.64	4.64	.00	250171
2	2,188	130,650	0	72.61	4.74	4.74	.00	117711
3	1,004	91,455	0	74.39	4.85	4.85	.00	55338
	7,955	408,748	0					423,220

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,447,800
01	REAGAN COUNTY	1.000000	1,447,800
02	FM&LR	1.000000	1,447,800
30	REAGAN COUNTY ISD	1.000000	1,447,800
50	REAGAN COUNTY HOSP D	1.000000	1,447,800
60	SANTA RITA UWD	1.000000	1,447,800
61	REAGAN CO WSD	1.000000	1,447,800

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	641655	0	891826	278500	613,326	574,435	293360
2	458838	0	576549	284070	292,479	240,292	167835
3	328641	0	383979	289751	94,228	67,907	98917
	1429134	0	1852354	852321	1,000,033	882,634	560112

$/BBLRESV:	34.21	EQUIP VAL:	5,058		
$/BBLPROD:	0	WI OIL VAL:	201,661	RI OIL VAL:	127,972
WI PAYOUT:	1.9	GAS VAL:	680,972	GAS VAL:	432,139
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,447,800	WI TOTAL:	887,690	RI TOTAL:	560,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.94
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: .001 De/Dt: 54.0 / 54.0
GAS: 608.0 D B: .001 De/Dt: 30.0 / 30.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 278,380
LAST YR RI VAL: 181,640
LAST YR 8/8 VAL: 460,020

LAST YR OIL PROD: 9,809
LAST YR GAS PROD: 272,854

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360990 - WEATHERBY 1225-1226 ALLOC 01 FULL WI DECIMAL = .785117 #WELLS: 1
RRC#, WELL#.....: 20709 - RRC DIST..: 07C FULL RI DECIMAL = .214883 DEPTH: 8855
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,463,660
01	REAGAN COUNTY	1.000000	2,463,660
02	FM&LR	1.000000	2,463,660
30	REAGAN COUNTY ISD	1.000000	2,463,660
50	REAGAN COUNTY HOSP D	1.000000	2,463,660
60	SANTA RITA UWD	1.000000	2,463,660
61	REAGAN CO WSD	1.000000	2,463,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,361	36,326	0	70.89	3.37	3.37	.00	799289
2	11,733	29,073	0	72.61	3.45	3.45	.00	668867
3	9,920	24,237	0	74.39	3.53	3.53	.00	579376
4	8,531	20,782	0	76.19	3.61	3.61	.00	510308
5	7,337	17,873	0	78.03	3.69	3.69	.00	449484
6	6,310	15,371	0	79.93	3.77	3.77	.00	395980
7	5,427	13,219	0	79.93	3.77	3.77	.00	340568
8	4,667	11,368	0	79.93	3.77	3.77	.00	292875
	68,286	168,249	0					4,036,747

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	96113	0	895402	278500	616,902	577,785	230541
2	78749	0	747616	284070	463,546	380,836	170345
3	67172	0	646548	289751	356,797	257,133	130369
4	58902	0	569210	295546	273,664	173,002	101570
5	51780	0	501264	301456	199,808	110,799	79156
6	45496	0	441476	307486	133,990	65,177	61695
7	39127	0	379695	307486	72,209	30,811	46957
8	33648	0	326523	307486	19,037	7,125	35734
	470987	0	4507734	2371781	2,135,953	1,602,668	856367

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.1 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 113.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,042,790
LAST YR RI VAL: 968,460
LAST YR 8/8 VAL: 3,011,250

LAST YR OIL PROD: 18,425
LAST YR GAS PROD: 34,709

REMARKS1: FR RRC 19954 TY21
REMARKS2:
MC1: S
MC2: 19A

$/BBLRESV: 26.77 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,435,213 RI OIL VAL: 766,889
WI PAYOUT: 3.6 GAS VAL: 167,453 GAS VAL: 89,477
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,463,660 WI TOTAL: 1,607,290 RI TOTAL: 856,370

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360991 - UNIVERSITY OWENS 1-6 #1HB FULL WI DECIMAL = .745332 #WELLS: 1
RRC#, WELL#.....: 20094 - RRC DIST..: 07C FULL RI DECIMAL = .254668 DEPTH: 6795
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,070,800
01	REAGAN COUNTY	1.000000	3,070,800
02	FM&LR	1.000000	3,070,800
30	REAGAN COUNTY ISD	1.000000	3,070,800
50	REAGAN COUNTY HOSP D	1.000000	3,070,800
60	SANTA RITA UWD	1.000000	3,070,800
61	REAGAN CO WSD	1.000000	3,070,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,434	191,151	0	70.89	4.64	4.64	.00	339951
2	4,580	157,799	0	72.61	4.74	4.74	.00	247863
3	3,559	134,374	0	74.39	4.85	4.85	.00	197330
4	2,908	117,013	0	76.19	4.96	4.96	.00	165136
5	2,460	102,971	0	78.03	5.08	5.08	.00	143069
6	2,133	90,614	0	79.93	5.19	5.19	.00	127072
7	1,877	79,740	0	79.93	5.19	5.19	.00	111821
8	1,652	70,171	0	79.93	5.19	5.19	.00	98417
9	1,454	61,750	0	79.93	5.19	5.19	.00	86621
	27,057	1,005,583	0					1,517,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	661065	0	1001016	278500	722,516	676,701	321755
2	557484	0	805347	284070	521,277	428,266	229082
3	485743	0	683073	289751	393,322	283,455	171947
4	432579	0	597715	295546	302,169	191,022	133151
5	389878	0	532947	301456	231,491	128,368	105064
6	350520	0	477592	307486	170,106	82,745	83321
7	308456	0	420277	307486	112,791	48,128	64887
8	271441	0	369858	307486	62,372	23,345	50532
9	238866	0	325487	307486	18,001	5,911	39354
	3696032	0	5213312	2679267	2,534,045	1,867,941	1199093

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.94
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

$/BBLRESV: 26.96 EQUIP VAL: 3,774
$/BBLPROD: 0 WI OIL VAL: 543,644 RI OIL VAL: 348,983
WI PAYOUT: 3.8 GAS VAL: 1,324,295 GAS VAL: 850,109
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,070,800 WI TOTAL: 1,871,710 RI TOTAL: 1,199,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.7 D B: 1.000 De/Dt: 33.0 / 12.0
GAS: 583.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,416,860
LAST YR RI VAL: 1,745,340
LAST YR 8/8 VAL: 5,162,200

LAST YR OIL PROD: 8,074
LAST YR GAS PROD: 251,994

REMARKS1: FR LSE 9020094 TY21
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 360993 - HICKMAN 206-223 ALLOC D4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20580 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7192
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,583	60,359	0	70.89	5.06	5.06	.00	190499
2	2,604	38,410	0	72.61	5.17	5.17	.00	141807
	6,187	98,769	0					332,306

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	356,030
01	REAGAN COUNTY	1.000000	356,030
02	FM&LR	1.000000	356,030
30	REAGAN COUNTY ISD	1.000000	356,030
50	REAGAN COUNTY HOSP D	1.000000	356,030
60	SANTA RITA UWD	1.000000	356,030
61	REAGAN CO WSD	1.000000	356,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	229062	0	419561	278500	141,061	132,116	131564
2	148935	0	290742	284070	6,672	5,481	80680
	377997	0	710303	562570	147,733	137,597	212244

$/BBLRESV: 13.87 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 64,373 RI OIL VAL: 99,295
WI PAYOUT: 1.4 GAS VAL: 73,224 GAS VAL: 112,948
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 356,030 WI TOTAL: 143,790 RI TOTAL: 212,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.57
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 222.0 D B: 1.000 De/Dt: 43.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 860,510
LAST YR RI VAL: 666,360
LAST YR 8/8 VAL: 1,526,870

LAST YR OIL PROD: 5,130
LAST YR GAS PROD: 80,999

REMARKS1: FR RRC 20048 TY21
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 361010 - WOODS 212-217 ALLOC 01 #19HT FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 19940 - 19HT RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6897
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.131000	
01	REAGAN COUNTY	.131000	
02	FM&LR	.131000	
30	REAGAN COUNTY ISD	.131000	
50	REAGAN COUNTY HOSP D	.131000	
60	SANTA RITA UWD	.131000	
61	REAGAN CO WSD	.131000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.16 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
305,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20692
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/15/2023 MNRLTCHA

LEASE#, NAME.....: 361010 - WOODS 212-217 ALLOC 01 #19HT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20692 - 19HT RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6897
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.131000	36,700
01	REAGAN COUNTY	.131000	36,700
02	FM&LR	.131000	36,700
30	REAGAN COUNTY ISD	.131000	36,700
50	REAGAN COUNTY HOSP D	.131000	36,700
60	SANTA RITA UWD	.131000	36,700
61	REAGAN CO WSD	.131000	36,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	376	228,414	0	70.32	2.95	2.95	.00	19830
	376	228,414	0					19,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	505366	0	525196	410500	114,696	108,377	166165
	505366	0	525196	410500	114,696	108,377	166165

$/BBLRESV: 14.51 EQUIP VAL: 5,577
$/BBLPROD: 0 WI OIL VAL: 4,092 RI OIL VAL: 6,274
WI PAYOUT: 1.0 GAS VAL: 104,285 GAS VAL: 159,891
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 280,120 WI TOTAL: 113,950 RI TOTAL: 166,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.66 GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
410,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 752.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 222,040
LAST YR RI VAL: 305,230
LAST YR 8/8 VAL: 527,270

LAST YR OIL PROD: 503
LAST YR GAS PROD: 196,561

REMARKS1: R/C FROM 19940
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 361011 - WOODS 211-218 ALLOC 12 #23HK FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20428 - 23HK RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7433
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.131000	
01	REAGAN COUNTY	.131000	
02	FM&LR	.131000	
30	REAGAN COUNTY ISD	.131000	
50	REAGAN COUNTY HOSP D	.131000	
60	SANTA RITA UWD	.131000	
61	REAGAN CO WSD	.131000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.16 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20803P
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/15/2023 MNRLTCHA

LEASE#, NAME.....: 361011 - WOODS 211-218 ALLOC 12 #23HK FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20803 - 23HK RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7433
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.131000	243,630
01	REAGAN COUNTY	.131000	243,630
02	FM&LR	.131000	243,630
30	REAGAN COUNTY ISD	.131000	243,630
50	REAGAN COUNTY HOSP D	.131000	243,630
60	SANTA RITA UWD	.131000	243,630
61	REAGAN CO WSD	.131000	243,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,710	162,537	0	70.32	4.29	4.29	.00	406625
2	5,836	126,073	0	72.03	4.38	4.38	.00	315275
3	4,697	103,009	0	73.78	4.49	4.49	.00	259908
4	3,930	87,090	0	75.56	4.59	4.59	.00	222713
5	3,378	75,444	0	77.40	4.69	4.69	.00	196093
6	2,961	66,545	0	79.28	4.80	4.80	.00	176061
	28,512	620,698	0					1,576,675

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	522963	0	929588	337500	592,088	531,713	279394
2	414150	0	729425	344250	385,175	278,948	178238
3	346883	0	606791	351135	255,656	149,314	120547
4	299807	0	522520	358157	164,363	77,415	84394
5	265374	0	461467	365321	96,146	36,520	60596
6	239562	0	415623	372627	42,996	13,170	44371
	2088739	0	3665414	2128990	1,536,424	1,087,080	767540

$/BBLRESV: 21.87 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 467,606 RI OIL VAL: 330,157
WI PAYOUT: 2.4 GAS VAL: 619,473 GAS VAL: 437,383
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,859,720 WI TOTAL: 1,092,180 RI TOTAL: 767,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.66 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
337,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.9 D B: 1.000 De/Dt: 27.3 / 10.0
GAS: 516.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,362,620
LAST YR RI VAL: 855,940
LAST YR 8/8 VAL: 2,218,560

LAST YR OIL PROD: 8,481
LAST YR GAS PROD: 176,952

REMARKS1: R/C FROM 20428
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 361013 - WOODS 213-216 ALLOC 01 #37HA FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20323 - 37HA RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6952
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.131000	
01	REAGAN COUNTY	.131000	
02	FM&LR	.131000	
30	REAGAN COUNTY ISD	.131000	
50	REAGAN COUNTY HOSP D	.131000	
60	SANTA RITA UWD	.131000	
61	REAGAN CO WSD	.131000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.16 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20826
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/31/2023 MNRLTCHA

LEASE#, NAME.....: 361013 - WOODS 213-216 ALLOC 01 #37HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20826 - 37HA RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6952
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.131000	607,790
01	REAGAN COUNTY	.131000	607,790
02	FM&LR	.131000	607,790
30	REAGAN COUNTY ISD	.131000	607,790
50	REAGAN COUNTY HOSP D	.131000	607,790
60	SANTA RITA UWD	.131000	607,790
61	REAGAN CO WSD	.131000	607,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,344	279,084	0	70.58	4.29	4.29	.00	229950
2	3,366	216,477	0	72.28	4.38	4.38	.00	182471
3	2,748	176,876	0	74.03	4.49	4.49	.00	152576
4	2,324	149,546	0	75.83	4.59	4.59	.00	132172
5	2,010	129,543	0	77.68	4.69	4.69	.00	117103
6	1,774	114,264	0	79.56	4.80	4.80	.00	105855
7	1,586	102,211	0	79.56	4.80	4.80	.00	94637
8	1,427	91,990	0	79.56	4.80	4.80	.00	85149
9	1,284	82,791	0	79.56	4.80	4.80	.00	76616
10	1,156	74,512	0	79.56	4.80	4.80	.00	68979
11	1,040	67,061	0	79.56	4.80	4.80	.00	62057
12	936	60,355	0	79.56	4.80	4.80	.00	55851
13	842	54,320	0	79.56	4.80	4.80	.00	50242
14	758	48,888	0	79.56	4.80	4.80	.00	45230
15	682	43,999	0	79.56	4.80	4.80	.00	40695
	26,277	1,691,917	0					1,499,583

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	897953	0	1127903	168000	959,903	907,022	356854
2	711127	0	893598	171360	722,238	609,331	254706
3	595630	0	748206	174787	573,419	431,945	192130
4	514812	0	646984	178282	468,702	315,235	149673
5	455668	0	572771	181848	390,923	234,752	119373
6	411350	0	517205	185485	331,720	177,858	97110
7	367960	0	462597	185486	277,111	132,658	78249
8	331164	0	416313	185486	230,827	98,662	63442
9	298048	0	374664	185486	189,178	72,196	51436
10	268243	0	337222	185486	151,736	51,702	41709
11	241420	0	303477	185486	117,991	35,898	33816
12	217278	0	273129	185486	87,643	23,808	27418
13	195552	0	245794	185486	60,308	14,627	22229
14	175997	0	221227	185486	35,741	7,739	18024
15	158396	0	199091	185486	13,605	2,630	14613
	5840598	0	7340181	2729136	4,611,045	3,116,063	1520782

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.00 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
168,000			

$/BBLRESV: 32.30 EQUIP VAL: 2,817
$/BBLPROD: 0 WI OIL VAL: 636,602 RI OIL VAL: 310,691
WI PAYOUT: 5.0 GAS VAL: 2,479,458 GAS VAL: 1,210,089
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,639,660 WI TOTAL: 3,118,880 RI TOTAL: 1,520,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.8 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 886.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,565,080
LAST YR RI VAL: 1,275,150
LAST YR 8/8 VAL: 3,840,230

LAST YR OIL PROD: 4,985
LAST YR GAS PROD: 252,594

REMARKS1: R/C FROM 20323
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/03/2023 MNRLTCHA

LEASE#, NAME.....: 361014 - WOODS 213-216 ALLOC 15 #02HA FULL WI DECIMAL = .750000 #WELLS: 24
RRC#, WELL#.....: 20289 - 02HA RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6980
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.131000	
01	REAGAN COUNTY	.131000	
02	FM&LR	.131000	
30	REAGAN COUNTY ISD	.131000	
50	REAGAN COUNTY HOSP D	.131000	
60	SANTA RITA UWD	.131000	
61	REAGAN CO WSD	.131000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
301,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20856
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 361014 - WOODS 213-216 ALLOC 15 #02HA FULL WI DECIMAL = .750000 #WELLS: 24
RRC#, WELL#.....: 20856 - 02HA RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6980
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.131000	22,020
01	REAGAN COUNTY	.131000	22,020
02	FM&LR	.131000	22,020
30	REAGAN COUNTY ISD	.131000	22,020
50	REAGAN COUNTY HOSP D	.131000	22,020
60	SANTA RITA UWD	.131000	22,020
61	REAGAN CO WSD	.131000	22,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,069	190,205	0	70.89	1.41	1.41	.00	269506
	5,069	190,205	0					269,506

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	201142	0	470648	448000	22,648	20,421	142035
	201142	0	470648	448000	22,648	20,421	142035

$/BBLRESV:	3.08	EQUIP VAL:	5,577		
$/BBLPROD:	0	WI OIL VAL:	11,694	RI OIL VAL:	81,333
WI PAYOUT:	.0	GAS VAL:	8,727	GAS VAL:	60,702
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	168,040	WI TOTAL:	26,000	RI TOTAL:	142,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.6 D B: 1.000 De/Dt: 20.2 / 10.0
GAS: 585.0 D B: 1.000 De/Dt: 20.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,160
LAST YR RI VAL: 178,030
LAST YR 8/8 VAL: 223,190

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM 20289
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 361015 - WOODS 213-216 ALLOC 09 #17HA FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20283 - 17HA RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6966
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.131000	
01	REAGAN COUNTY	.131000	
02	FM&LR	.131000	
30	REAGAN COUNTY ISD	.131000	
50	REAGAN COUNTY HOSP D	.131000	
60	SANTA RITA UWD	.131000	
61	REAGAN CO WSD	.131000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.16 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
242,000			
	1		
10.0	1		
5.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20699
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/04/2023 MNRLTCHA

LEASE#, NAME.....: 361015 - WOODS 213-216 ALLOC 09 #17HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20699 - 17HA RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6966
OPERATOR#, AGENT#: 238732 -
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.131000	491,100
01	REAGAN COUNTY	.131000	491,100
02	FM&LR	.131000	491,100
30	REAGAN COUNTY ISD	.131000	491,100
50	REAGAN COUNTY HOSP D	.131000	491,100
60	SANTA RITA UWD	.131000	491,100
61	REAGAN CO WSD	.131000	491,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.66 GAS WI GR PRICE: 7.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.14
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
325,500			
	1		
	10.0	1	
	5.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: 1.000 De/Dt: 21.6 / 10.0
GAS: 679.0 D B: 1.000 De/Dt: 16.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,526,810
LAST YR RI VAL: 1,057,520
LAST YR 8/8 VAL: 2,584,330

LAST YR OIL PROD: 3,838
LAST YR GAS PROD: 204,358

REMARKS1: R/C FROM 20283
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,508	226,710	0	70.32	4.77	4.77	.00	185012
2	2,817	192,794	0	72.03	4.87	4.87	.00	152181
3	2,355	167,715	0	73.78	4.99	4.99	.00	130314
4	2,021	148,417	0	75.56	5.10	5.10	.00	114530
5	1,772	133,103	0	77.40	5.22	5.22	.00	102865
6	1,577	119,793	0	79.28	5.34	5.34	.00	93768
7	1,419	107,814	0	79.28	5.34	5.34	.00	84374
8	1,277	97,033	0	79.28	5.34	5.34	.00	75930
9	1,149	87,330	0	79.28	5.34	5.34	.00	68320
10	1,034	78,597	0	79.28	5.34	5.34	.00	61482
11	931	70,737	0	79.28	5.34	5.34	.00	55357
	19,860	1,430,043	0					1,124,133

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	811055	0	996067	325500	670,567	633,625	315143
2	704180	0	856361	298809	557,552	470,389	244092
3	627673	0	757987	289546	468,441	352,867	194641
4	567695	0	682225	295336	386,889	260,210	157827
5	521098	0	623963	301243	322,720	193,796	130042
6	479771	0	573539	307268	266,271	142,766	107688
7	431795	0	516169	307269	208,900	100,005	87312
8	388617	0	464547	307269	157,278	67,225	70792
9	349757	0	418077	307269	110,808	42,288	57396
10	314781	0	376263	307269	68,994	23,509	46537
11	283302	0	338659	307269	31,390	9,550	37735
	5479724	0	6603857	3354047	3,249,810	2,296,230	1449205

$/BBLRESV: 26.24 EQUIP VAL: 3,424
$/BBLPROD: 0 WI OIL VAL: 390,871 RI OIL VAL: 246,688
WI PAYOUT: 4.7 GAS VAL: 1,905,357 GAS VAL: 1,202,516
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,748,850 WI TOTAL: 2,299,650 RI TOTAL: 1,449,200

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 361016 - WOODS 212-217 ALLOC 05 #21HA FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20292 - 21HS RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6786
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.131000	
01	REAGAN COUNTY	.131000	
02	FM&LR	.131000	
30	REAGAN COUNTY ISD	.131000	
50	REAGAN COUNTY HOSP D	.131000	
60	SANTA RITA UWD	.131000	
61	REAGAN CO WSD	.131000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.16 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
280,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20837
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/15/2023 MNRLTCHA

LEASE#, NAME.....: 361016 - WOODS 212-217 ALLOC 05 #21HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20837 - 21HS RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6786
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	342	208,170	0	70.32	4.29	4.29	.00	18037
2	262	170,088	0	72.03	4.38	4.38	.00	14154
3	213	143,808	0	73.78	4.49	4.49	.00	11786
4	179	124,571	0	75.56	4.59	4.59	.00	10144
5	155	109,879	0	77.40	4.69	4.69	.00	8998
	1,151	756,516	0					63,119

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.131000	172,290
01	REAGAN COUNTY	.131000	172,290
02	FM&LR	.131000	172,290
30	REAGAN COUNTY ISD	.131000	172,290
50	REAGAN COUNTY HOSP D	.131000	172,290
60	SANTA RITA UWD	.131000	172,290
61	REAGAN CO WSD	.131000	172,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	669787	0	687824	349500	338,324	316,870	215683
2	558739	0	572893	356490	216,403	177,790	158978
3	484273	0	496059	363619	132,440	95,445	121819
4	428836	0	438980	370892	68,088	43,043	95400
5	386499	0	395497	378309	17,188	9,531	76061
	2528134	0	2591253	1818810	772,443	642,679	667941

$/BBLRESV: 18.13 EQUIP VAL: 4,588
$/BBLPROD: 0 WI OIL VAL: 15,654 RI OIL VAL: 16,270
WI PAYOUT: 2.7 GAS VAL: 627,024 GAS VAL: 651,671
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,315,210 WI TOTAL: 647,270 RI TOTAL: 667,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.66 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
349,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 639.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,930
LAST YR RI VAL: 129,960
LAST YR 8/8 VAL: 216,890

LAST YR OIL PROD: 513
LAST YR GAS PROD: 154,646

REMARKS1: R/C FROM 20292
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 361017 - WOODS 213-216 ALLOC 13 #07HA FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20311 - 07HA RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6968
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.131000	
01	REAGAN COUNTY	.131000	
02	FM&LR	.131000	
30	REAGAN COUNTY ISD	.131000	
50	REAGAN COUNTY HOSP D	.131000	
60	SANTA RITA UWD	.131000	
61	REAGAN CO WSD	.131000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 26.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.16 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
241,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20697
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/15/2023 MNRLTCHA

LEASE#, NAME.....: 361017 - WOODS 213-216 ALLOC 13 #07HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20697 - 07HA RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6968
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.131000	466,830
01	REAGAN COUNTY	.131000	466,830
02	FM&LR	.131000	466,830
30	REAGAN COUNTY ISD	.131000	466,830
50	REAGAN COUNTY HOSP D	.131000	466,830
60	SANTA RITA UWD	.131000	466,830
61	REAGAN CO WSD	.131000	466,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,582	338,581	0	70.57	4.29	4.29	.00	189586
2	2,847	280,655	0	72.27	4.38	4.38	.00	154315
3	2,364	239,686	0	74.02	4.49	4.49	.00	131237
4	2,019	209,167	0	75.83	4.59	4.59	.00	114826
5	1,764	185,549	0	77.67	4.69	4.69	.00	102757
6	1,564	166,726	0	79.55	4.80	4.80	.00	93312
7	1,408	150,053	0	79.55	4.80	4.80	.00	84005
8	1,267	135,048	0	79.55	4.80	4.80	.00	75592
9	1,140	121,543	0	79.55	4.80	4.80	.00	68015
10	1,026	109,389	0	79.55	4.80	4.80	.00	61214
11	923	98,450	0	79.55	4.80	4.80	.00	55068
12	831	88,605	0	79.55	4.80	4.80	.00	49580
	20,735	2,123,452	0					1,179,507

*** PARAMETERS ***

MO SHIFT: 6 DISC: 26.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.99 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
323,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1089384	0	1278970	323500	955,470	851,199	381317
2	921952	0	1076267	329970	746,297	527,662	256704
3	807143	0	938380	336569	601,811	337,700	179053
4	720057	0	834883	343300	491,583	218,926	127445
5	652669	0	755426	350166	405,260	143,239	92253
6	600214	0	693526	357169	336,357	94,355	67755
7	540191	0	624196	357169	267,027	59,448	48786
8	486173	0	561765	357169	204,596	36,150	35123
9	437555	0	505570	357169	148,401	20,810	25289
10	393800	0	455014	357169	97,845	10,890	18209
11	354420	0	409488	357169	52,319	4,622	13109
12	318978	0	368558	357169	11,389	798	9439
	7322536	0	8502043	4183688	4,318,355	2,305,799	1254482

$/BBLRESV: 20.57 EQUIP VAL: 3,261
$/BBLPROD: 0 WI OIL VAL: 319,888 RI OIL VAL: 174,037
WI PAYOUT: 3.0 GAS VAL: 1,985,909 GAS VAL: 1,080,444
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,563,540 WI TOTAL: 2,309,060 RI TOTAL: 1,254,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: 1.000 De/Dt: 22.6 / 10.0
GAS: 1,030.0 D B: 1.000 De/Dt: 18.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,293,230
LAST YR RI VAL: 820,370
LAST YR 8/8 VAL: 2,113,600

LAST YR OIL PROD: 3,875
LAST YR GAS PROD: 273,073

REMARKS1: R/C FROM 20311
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 361018 - WOODS 212-217 ALLOC 11 #29HT FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 19891 - 29HT RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6856
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.131000	
01	REAGAN COUNTY	.131000	
02	FM&LR	.131000	
30	REAGAN COUNTY ISD	.131000	
50	REAGAN COUNTY HOSP D	.131000	
60	SANTA RITA UWD	.131000	
61	REAGAN CO WSD	.131000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.16 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
294,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TP 20695
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/15/2023 MNRLTCHA

LEASE#, NAME.....: 361018 - WOODS 212-217 ALLOC 11 #29HT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20695 - 29HT RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6856
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.131000	139,210
01	REAGAN COUNTY	.131000	139,210
02	FM&LR	.131000	139,210
30	REAGAN COUNTY ISD	.131000	139,210
50	REAGAN COUNTY HOSP D	.131000	139,210
60	SANTA RITA UWD	.131000	139,210
61	REAGAN CO WSD	.131000	139,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	634	204,493	0	70.32	4.29	4.29	.00	33437
2	501	165,709	0	72.03	4.38	4.38	.00	27065
3	414	139,317	0	73.78	4.49	4.49	.00	22909
4	351	120,187	0	75.56	4.59	4.59	.00	19891
	1,900	629,706	0					103,302

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	657956	0	691393	396000	295,393	275,454	215851
2	544354	0	571419	403920	167,499	135,819	156487
3	469150	0	492059	411998	80,061	56,452	118204
4	413744	0	433635	420237	13,398	8,214	91377
	2085204	0	2188506	1632155	556,351	475,939	581919

$/BBLRESV:	15.76	EQUIP VAL:	4,817		
$/BBLPROD:	0	WI OIL VAL:	22,465	RI OIL VAL:	27,468
WI PAYOUT:	2.2	GAS VAL:	453,473	GAS VAL:	554,451
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,062,680	WI TOTAL:	480,760	RI TOTAL:	581,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.66 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
396,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 22.9 / 10.0
GAS: 631.0 D B: 1.000 De/Dt: 20.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,910
LAST YR RI VAL: 295,220
LAST YR 8/8 VAL: 529,130

LAST YR OIL PROD: 713
LAST YR GAS PROD: 174,622

REMARKS1: R/C 19891
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 361019 - WOODS 212-217 ALLOC 14 #37HA FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 19900 - 37HA RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7019
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.131000	
01	REAGAN COUNTY	.131000	
02	FM&LR	.131000	
30	REAGAN COUNTY ISD	.131000	
50	REAGAN COUNTY HOSP D	.131000	
60	SANTA RITA UWD	.131000	
61	REAGAN CO WSD	.131000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 27.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.16 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
313,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20855
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/15/2023 MNRLTCHA

LEASE#, NAME.....: 361019 - WOODS 212-217 ALLOC 14 #37HA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20855 - 37HA RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7019
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.131000	559,650
01	REAGAN COUNTY	.131000	559,650
02	FM&LR	.131000	559,650
30	REAGAN COUNTY ISD	.131000	559,650
50	REAGAN COUNTY HOSP D	.131000	559,650
60	SANTA RITA UWD	.131000	559,650
61	REAGAN CO WSD	.131000	559,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,122	396,471	0	70.59	4.29	4.29	.00	112344
2	1,593	323,944	0	72.30	4.38	4.38	.00	86380
3	1,275	273,891	0	74.05	4.49	4.49	.00	70810
4	1,063	237,255	0	75.85	4.59	4.59	.00	60471
5	911	209,274	0	77.69	4.69	4.69	.00	53082
6	797	187,201	0	79.58	4.80	4.80	.00	47569
7	709	168,481	0	79.58	4.80	4.80	.00	42317
8	638	151,633	0	79.58	4.80	4.80	.00	38079
9	574	136,470	0	79.58	4.80	4.80	.00	34259
10	517	122,823	0	79.58	4.80	4.80	.00	30857
11	465	110,541	0	79.58	4.80	4.80	.00	27754
12	419	99,487	0	79.58	4.80	4.80	.00	25008
13	377	89,538	0	79.58	4.80	4.80	.00	22501
14	339	80,584	0	79.58	4.80	4.80	.00	20233
15	305	72,526	0	79.58	4.80	4.80	.00	18204
16	275	65,273	0	79.58	4.80	4.80	.00	16413
	12,379	2,725,392	0					706,281

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1275645	0	1387989	217500	1,170,489	1,038,646	412172
2	1064156	0	1150536	221850	928,686	648,882	271159
3	922328	0	993138	226287	766,851	421,891	185764
4	816750	0	877221	230812	646,409	280,024	130224
5	736121	0	789203	235429	553,774	188,892	92981
6	673924	0	721493	240137	481,356	129,282	67464
7	606532	0	648849	240138	408,711	86,434	48151
8	545879	0	583958	240138	343,820	57,253	34394
9	491292	0	525551	240138	285,413	37,423	24566
10	442163	0	473020	240138	232,882	24,043	17549
11	397948	0	425702	240138	185,564	15,084	12534
12	358153	0	383161	240138	143,023	9,155	8953
13	322337	0	344838	240138	104,700	5,277	6395
14	290102	0	310335	240138	70,197	2,787	4568
15	261094	0	279298	240138	39,160	1,224	3263
16	234983	0	251396	240138	11,258	277	2330
	9439407	0	10145688	3773395	6,372,293	2,946,574	1322467

*** PARAMETERS ***

MO SHIFT: 6 DISC: 27.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.02 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
217,500			

$/BBLRESV: 22.09 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 205,120 RI OIL VAL: 92,061
WI PAYOUT: 3.1 GAS VAL: 2,741,451 GAS VAL: 1,230,405
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,272,170 WI TOTAL: 2,949,700 RI TOTAL: 1,322,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 1,217.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,771,250
LAST YR RI VAL: 880,560
LAST YR 8/8 VAL: 2,651,810

LAST YR OIL PROD: 2,502
LAST YR GAS PROD: 321,060

REMARKS1: R/C FROM 19900
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 361020 - LANE TR D 45-2 (ALLOC-H) FULL WI DECIMAL = .762863 #WELLS: 1
RRC#, WELL#.....: 52115 - RRC DIST..: 08 FULL RI DECIMAL = .237137 DEPTH: 7801
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.748000	6,530,090
01	REAGAN COUNTY	.748000	6,530,090
02	FM&LR	.748000	6,530,090
30	REAGAN COUNTY ISD	.748000	6,530,090
50	REAGAN COUNTY HOSP D	.748000	6,530,090
60	SANTA RITA UWD	.748000	6,530,090
61	REAGAN CO WSD	.748000	6,530,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,495	188,649	0	71.13	3.93	3.93	.00	1329159
2	19,970	155,894	0	72.85	4.02	4.02	.00	1109824
3	16,861	132,848	0	74.61	4.10	4.10	.00	959681
4	14,590	115,744	0	76.43	4.20	4.20	.00	850679
5	12,859	102,547	0	78.29	4.30	4.30	.00	767998
6	11,493	92,055	0	80.18	4.39	4.39	.00	702985
7	10,344	82,850	0	80.18	4.39	4.39	.00	632705
8	9,310	74,565	0	80.18	4.39	4.39	.00	569459
9	8,379	67,109	0	80.18	4.39	4.39	.00	512513
10	7,541	60,398	0	80.18	4.39	4.39	.00	461255
11	6,787	54,358	0	80.18	4.39	4.39	.00	415136
12	6,108	48,922	0	80.18	4.39	4.39	.00	373604
13	5,497	44,030	0	80.18	4.39	4.39	.00	336231
14	4,947	39,627	0	80.18	4.39	4.39	.00	302590
15	4,452	35,664	0	80.18	4.39	4.39	.00	272313
16	4,007	32,098	0	80.18	4.39	4.39	.00	245094
17	3,606	28,888	0	80.18	4.39	4.39	.00	220566
18	3,245	25,999	0	80.18	4.39	4.39	.00	198485
19	2,921	23,399	0	80.18	4.39	4.39	.00	178667
20	2,629	21,059	0	80.18	4.39	4.39	.00	160806
	180,041	1,426,703	0					10,599,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 5.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
196,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	565579	0	1894738	196500	1,698,238	1,590,553	554067
2	478082	0	1587906	200430	1,387,476	1,139,909	410923
3	415514	0	1375195	204438	1,170,757	843,729	314934
4	370847	0	1221526	208527	1,012,999	640,388	247562
5	336386	0	1104384	212698	891,686	494,466	198069
6	308289	0	1011274	216952	794,322	386,382	160507
7	277462	0	910167	216953	693,214	295,794	127841
8	249716	0	819175	216953	602,222	225,405	101821
9	224746	0	737259	216953	520,306	170,832	81097
10	202271	0	663526	216953	446,573	128,617	64590
11	182043	0	597179	216953	380,226	96,060	51445
12	163838	0	537442	216953	320,489	71,024	40971
13	147455	0	483686	216953	266,733	51,853	32632
14	132710	0	435300	216953	218,347	37,232	25988
15	119438	0	391751	216953	174,798	26,147	20698
16	107495	0	352589	216953	135,636	17,797	16485
17	96745	0	317311	216953	100,358	11,551	13129
18	87070	0	285555	216953	68,602	6,926	10456
19	78363	0	257030	216953	40,077	3,549	8328
20	70526	0	231332	216953	14,379	1,117	6633
	4614575	0	15214325	427688	10,937,438	6,239,331	2488176

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.3 D B: 1.000 De/Dt: 20.2 / 10.0
GAS: 575.0 D B: 1.000 De/Dt: 18.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,268,270
LAST YR RI VAL: 870,990
LAST YR 8/8 VAL: 2,139,260

LAST YR OIL PROD: 23,286
LAST YR GAS PROD: 162,997

REMARKS1: REAGAN 74.8% GC 25.1%
REMARKS2:
MC1:
MC2:

$/BBLRESV: 31.65 EQUIP VAL: 2,575
$/BBLPROD: 0 WI OIL VAL: 4,346,911 RI OIL VAL: 1,733,500
WI PAYOUT: 5.1 GAS VAL: 1,892,414 GAS VAL: 754,674
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,730,070 WI TOTAL: 6,241,900 RI TOTAL: 2,488,170

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 361021 - YELLOW ROSE 40-2 (ALLOC-A) FULL WI DECIMAL = .772996 #WELLS: 1
RRC#, WELL#.....: 52075 - RRC DIST..: 08 FULL RI DECIMAL = .227004 DEPTH: 7997
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.525000	5,144,080
01	REAGAN COUNTY	.525000	5,144,080
02	FM&LR	.525000	5,144,080
30	REAGAN COUNTY ISD	.525000	5,144,080
50	REAGAN COUNTY HOSP D	.525000	5,144,080
60	SANTA RITA UWD	.525000	5,144,080
61	REAGAN CO WSD	.525000	5,144,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,354	261,821	0	71.13	4.47	4.47	.00	1394044
2	20,523	219,938	0	72.85	4.58	4.58	.00	1155707
3	17,242	189,626	0	74.61	4.68	4.68	.00	994402
4	14,864	166,666	0	76.43	4.79	4.79	.00	878166
5	13,065	148,668	0	78.29	4.90	4.90	.00	790666
6	11,657	133,801	0	80.18	5.01	5.01	.00	722487
7	10,491	120,421	0	80.18	5.01	5.01	.00	650220
8	9,442	108,379	0	80.18	5.01	5.01	.00	585204
9	8,498	97,541	0	80.18	5.01	5.01	.00	526696
10	7,648	87,787	0	80.18	5.01	5.01	.00	474014
11	6,883	79,008	0	80.18	5.01	5.01	.00	426600
12	6,195	71,107	0	80.18	5.01	5.01	.00	383959
13	5,576	63,996	0	80.18	5.01	5.01	.00	345594
14	5,018	57,596	0	80.18	5.01	5.01	.00	311010
15	4,516	51,836	0	80.18	5.01	5.01	.00	279896
16	4,064	46,652	0	80.18	5.01	5.01	.00	251882
17	3,658	41,987	0	80.18	5.01	5.01	.00	226718
18	3,292	37,788	0	80.18	5.01	5.01	.00	204034
	177,986	1,984,618	0					10,601,299

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
290,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	904668	0	2298712	290000	2,008,712	1,873,123	632253
2	778651	0	1934358	295800	1,638,558	1,328,657	466700
3	685995	0	1680397	301716	1,378,681	972,122	355636
4	617106	0	1495272	307750	1,187,522	728,117	277594
5	563107	0	1353773	313905	1,039,868	554,416	220458
6	518172	0	1240659	320183	920,476	426,751	177227
7	466356	0	1116576	320183	796,393	321,066	139916
8	419720	0	1004924	320183	684,741	240,042	110458
9	377748	0	904444	320183	584,261	178,106	87206
10	339974	0	813988	320183	493,805	130,898	68847
11	305975	0	732575	320183	412,392	95,056	54351
12	275377	0	659336	320183	339,153	67,979	42909
13	247838	0	593432	320183	273,249	47,624	33879
14	223053	0	534063	320183	213,880	32,416	26744
15	200746	0	480642	320183	160,459	21,147	21113
16	180670	0	432552	320183	112,369	12,877	16668
17	162603	0	389321	320183	69,138	6,890	13159
18	146342	0	350376	320183	30,193	2,617	10388
	7414101	0	18015400	5671550	12,343,850	7,039,904	2755506

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.3 D B: 1.000 De/Dt: 20.9 / 10.0
GAS: 790.0 D B: 1.000 De/Dt: 17.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,678,970
LAST YR RI VAL: 1,837,130
LAST YR 8/8 VAL: 5,516,100

LAST YR OIL PROD: 31,895
LAST YR GAS PROD: 311,617

REMARKS1: REAGAN 52.5% GC 47.5%
REMARKS2:
MC1:
MC2:

$/BBLRESV: 30.11 EQUIP VAL: 2,839
$/BBLPROD: 0 WI OIL VAL: 4,142,681 RI OIL VAL: 1,621,497
WI PAYOUT: 4.8 GAS VAL: 2,897,216 GAS VAL: 1,134,006
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,798,240 WI TOTAL: 7,042,740 RI TOTAL: 2,755,500

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 361022 - YELLOW ROSE 40-2 (ALLOC-E) FULL WI DECIMAL = .772152 #WELLS: 1
RRC#, WELL#.....: 52102 - 5SM RRC DIST..: 08 FULL RI DECIMAL = .227848 DEPTH: 7997
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.493000	3,147,510
01	REAGAN COUNTY	.493000	3,147,510
02	FM&LR	.493000	3,147,510
30	REAGAN COUNTY ISD	.493000	3,147,510
50	REAGAN COUNTY HOSP D	.493000	3,147,510
60	SANTA RITA UWD	.493000	3,147,510
61	REAGAN CO WSD	.493000	3,147,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,691	283,470	0	71.13	4.38	4.38	.00	751953
2	11,034	236,909	0	72.85	4.48	4.48	.00	620677
3	9,246	203,509	0	74.61	4.59	4.59	.00	532664
4	7,956	178,370	0	76.43	4.69	4.69	.00	469528
5	6,980	158,765	0	78.29	4.80	4.80	.00	421953
6	6,219	142,889	0	80.18	4.90	4.90	.00	385025
7	5,597	128,600	0	80.18	4.90	4.90	.00	346517
8	5,037	115,740	0	80.18	4.90	4.90	.00	311846
9	4,533	104,166	0	80.18	4.90	4.90	.00	280643
10	4,080	93,749	0	80.18	4.90	4.90	.00	252597
11	3,672	84,374	0	80.18	4.90	4.90	.00	227338
12	3,305	75,937	0	80.18	4.90	4.90	.00	204616
13	2,975	68,343	0	80.18	4.90	4.90	.00	184186
	84,325	1,874,821	0					4,989,543

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	958703	0	1710656	369500	1,341,156	1,256,113	474860
2	819525	0	1440202	376890	1,063,312	873,585	353793
3	721272	0	1253936	384427	869,509	626,629	272597
4	645948	0	1115476	392116	723,360	457,286	214600
5	588435	0	1010388	399959	610,429	338,501	172020
6	540627	0	925652	407958	517,694	251,821	139464
7	486564	0	833081	407958	425,123	181,400	111077
8	437907	0	749753	407958	341,795	127,931	88465
9	394117	0	674760	407958	266,802	87,599	70457
10	354704	0	607301	407958	199,343	57,413	56117
11	319233	0	546571	407958	138,613	35,019	44697
12	287311	0	491927	407958	83,969	18,608	35598
13	258579	0	442765	407958	34,807	6,766	28356
	6812925	0	11802468	5186556	6,615,912	4,318,671	2062101

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
369,500			

$/BBLRESV: 28.04 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 1,825,735 RI OIL VAL: 871,761
WI PAYOUT: 4.5 GAS VAL: 2,492,931 GAS VAL: 1,190,337
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,384,390 WI TOTAL: 4,322,290 RI TOTAL: 2,062,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.4 D B: 1.000 De/Dt: 21.3 / 10.0
GAS: 858.0 D B: 1.000 De/Dt: 17.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,693,850
LAST YR RI VAL: 2,137,110
LAST YR 8/8 VAL: 6,830,960

LAST YR OIL PROD: 18,432
LAST YR GAS PROD: 384,765

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361023 - YELLOW ROSE 40-2 (ALLOC-F) FULL WI DECIMAL = .764717 #WELLS: 1
RRC#, WELL#.....: 52103 - 6SU RRC DIST..: 08 FULL RI DECIMAL = .235283 DEPTH: 7833
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.493000	3,502,790
01	REAGAN COUNTY	.493000	3,502,790
02	FM&LR	.493000	3,502,790
30	REAGAN COUNTY ISD	.493000	3,502,790
50	REAGAN COUNTY HOSP D	.493000	3,502,790
60	SANTA RITA UWD	.493000	3,502,790
61	REAGAN CO WSD	.493000	3,502,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,433	270,924	0	71.13	4.03	4.03	.00	948256
2	14,170	232,988	0	72.85	4.12	4.12	.00	789406
3	11,937	204,382	0	74.61	4.21	4.21	.00	681072
4	10,312	182,037	0	76.43	4.31	4.31	.00	602709
5	9,076	163,833	0	78.29	4.41	4.41	.00	543377
6	8,107	147,450	0	80.18	4.51	4.51	.00	497081
7	7,296	132,705	0	80.18	4.51	4.51	.00	447354
8	6,566	119,435	0	80.18	4.51	4.51	.00	402594
9	5,909	107,492	0	80.18	4.51	4.51	.00	362310
10	5,318	96,743	0	80.18	4.51	4.51	.00	326073
11	4,786	87,069	0	80.18	4.51	4.51	.00	293454
12	4,307	78,362	0	80.18	4.51	4.51	.00	264084
13	3,876	70,526	0	80.18	4.51	4.51	.00	237657
14	3,488	63,473	0	80.18	4.51	4.51	.00	213867
	112,581	1,957,419	0					6,609,294

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	834936	0	1783192	369500	1,413,692	1,324,050	516118
2	734060	0	1523466	376890	1,146,576	941,992	390218
3	657999	0	1339071	384427	954,644	687,983	303526
4	599981	0	1202690	392116	810,574	512,421	241251
5	552511	0	1095888	399959	695,929	385,913	194537
6	508536	0	1005617	407958	597,659	290,719	157977
7	457683	0	905037	407958	497,079	212,104	125820
8	411916	0	814510	407958	406,552	152,169	100207
9	370726	0	733036	407958	325,078	106,732	79808
10	333654	0	659727	407958	251,769	72,512	63563
11	300290	0	593744	407958	185,786	46,937	50626
12	270261	0	534345	407958	126,387	28,008	40318
13	243235	0	480892	407958	72,934	14,179	32111
14	218910	0	432777	407958	24,819	4,232	25574
	6494698	0	13103992	5594514	7,509,478	4,779,951	2321654

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
369,500			

$/BBLRESV: 28.00 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 2,410,873 RI OIL VAL: 1,170,977
WI PAYOUT: 4.7 GAS VAL: 2,369,073 GAS VAL: 1,150,674
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,105,050 WI TOTAL: 4,783,400 RI TOTAL: 2,321,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.7 D B: 1.000 De/Dt: 20.5 / 10.0
GAS: 806.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,544,790
LAST YR RI VAL: 1,817,260
LAST YR 8/8 VAL: 5,362,050

LAST YR OIL PROD: 20,132
LAST YR GAS PROD: 274,338

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 361024 - YELLOW ROSE 40-2 (ALLOC-C) FULL WI DECIMAL = .765126 #WELLS: 1
RRC#, WELL#.....: 52112 - RRC DIST..: 08 FULL RI DECIMAL = .234874 DEPTH: 8023
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.525000	4,477,270
01	REAGAN COUNTY	.525000	4,477,270
02	FM&LR	.525000	4,477,270
30	REAGAN COUNTY ISD	.525000	4,477,270
50	REAGAN COUNTY HOSP D	.525000	4,477,270
60	SANTA RITA UWD	.525000	4,477,270
61	REAGAN CO WSD	.525000	4,477,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,366	341,399	0	71.13	4.59	4.59	.00	781847
2	11,377	270,408	0	72.85	4.69	4.69	.00	634148
3	9,421	223,918	0	74.61	4.80	4.80	.00	537808
4	8,039	191,091	0	76.43	4.91	4.91	.00	470109
5	7,010	166,671	0	78.29	5.02	5.02	.00	419911
6	6,216	147,789	0	80.18	5.14	5.14	.00	381338
7	5,583	132,754	0	80.18	5.14	5.14	.00	342505
8	5,025	119,479	0	80.18	5.14	5.14	.00	308273
9	4,523	107,531	0	80.18	5.14	5.14	.00	277476
10	4,071	96,778	0	80.18	5.14	5.14	.00	249747
11	3,664	87,100	0	80.18	5.14	5.14	.00	224778
12	3,298	78,390	0	80.18	5.14	5.14	.00	202325
13	2,968	70,551	0	80.18	5.14	5.14	.00	182080
14	2,671	63,496	0	80.18	5.14	5.14	.00	163860
15	2,404	57,146	0	80.18	5.14	5.14	.00	147480
16	2,164	51,431	0	80.18	5.14	5.14	.00	132757
17	1,948	46,288	0	80.18	5.14	5.14	.00	119505
18	1,753	41,659	0	80.18	5.14	5.14	.00	107543
19	1,578	37,493	0	80.18	5.14	5.14	.00	96807
	98,079	2,331,372	0					5,780,297

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
205,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1198969	0	1980816	205000	1,775,816	1,663,212	572014
2	970343	0	1604491	209100	1,395,391	1,146,412	410037
3	822362	0	1360170	213282	1,146,888	826,528	307608
4	717885	0	1187994	217547	970,447	613,487	237762
5	640172	0	1060083	221898	838,185	464,799	187753
6	581217	0	962555	226336	736,219	358,119	150869
7	522088	0	864593	226337	638,256	272,344	119925
8	469881	0	778154	226337	551,817	206,539	95516
9	422892	0	700368	226337	474,031	155,639	76078
10	380603	0	630350	226337	404,013	116,359	60595
11	342542	0	567320	226337	340,983	86,146	48263
12	308288	0	510613	226337	284,276	62,998	38441
13	277459	0	459539	226337	233,202	45,334	30616
14	249714	0	413574	226337	187,237	31,928	24384
15	224741	0	372221	226337	145,884	21,821	19421
16	202265	0	335022	226337	108,685	14,261	15469
17	182039	0	301544	226337	75,207	8,657	12321
18	163834	0	271377	226337	45,040	4,548	9814
19	147451	0	244258	226337	17,921	1,587	7816
	8824745	0	14605042	423554	10,369,498	6,100,718	2424702

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.0 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 1,069.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 951,780
LAST YR RI VAL: 715,450
LAST YR 8/8 VAL: 1,667,230

LAST YR OIL PROD: 15,688
LAST YR GAS PROD: 382,648

REMARKS1: REAGAN 53% GC 48%
REMARKS2:
MC1:
MC2:

$/BBLRESV: 32.18 EQUIP VAL: 2,703
$/BBLPROD: 0 WI OIL VAL: 2,414,506 RI OIL VAL: 959,634
WI PAYOUT: 5.0 GAS VAL: 3,686,206 GAS VAL: 1,465,066
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,528,120 WI TOTAL: 6,103,420 RI TOTAL: 2,424,700

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 361025 - YELLOW ROSE 40-2 (ALLOC-D) FULL WI DECIMAL = .771700 #WELLS: 1
RRC#, WELL#.....: 52113 - RRC DIST..: 08 FULL RI DECIMAL = .228300 DEPTH: 7835
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.525000	4,295,410
01	REAGAN COUNTY	.525000	4,295,410
02	FM&LR	.525000	4,295,410
30	REAGAN COUNTY ISD	.525000	4,295,410
50	REAGAN COUNTY HOSP D	.525000	4,295,410
60	SANTA RITA UWD	.525000	4,295,410
61	REAGAN CO WSD	.525000	4,295,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,074	290,968	0	71.13	4.56	4.56	.00	992100
2	14,019	235,297	0	72.85	4.66	4.66	.00	788125
3	11,453	197,546	0	74.61	4.76	4.76	.00	659424
4	9,681	170,246	0	76.43	4.87	4.87	.00	570995
5	8,388	149,589	0	78.29	4.99	4.99	.00	506773
6	7,398	133,401	0	80.18	5.09	5.09	.00	457751
7	6,614	120,061	0	80.18	5.09	5.09	.00	409241
8	5,953	108,055	0	80.18	5.09	5.09	.00	368341
9	5,358	97,250	0	80.18	5.09	5.09	.00	331526
10	4,822	87,525	0	80.18	5.09	5.09	.00	298361
11	4,340	78,773	0	80.18	5.09	5.09	.00	268537
12	3,906	70,896	0	80.18	5.09	5.09	.00	241683
13	3,515	63,806	0	80.18	5.09	5.09	.00	217490
14	3,164	57,425	0	80.18	5.09	5.09	.00	195772
15	2,848	51,683	0	80.18	5.09	5.09	.00	176220
16	2,563	46,515	0	80.18	5.09	5.09	.00	158585
17	2,307	41,864	0	80.18	5.09	5.09	.00	142745
18	2,076	37,678	0	80.18	5.09	5.09	.00	128452
	116,479	2,038,578	0					6,912,121

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.82
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
231,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1023902	0	2016002	231000	1,785,002	1,664,515	558596
2	846157	0	1634282	235620	1,398,662	1,134,133	397217
3	725644	0	1385068	240332	1,144,736	807,164	295301
4	639815	0	1210810	245138	965,672	592,091	226447
5	576035	0	1082808	250041	832,767	443,998	177637
6	523993	0	981744	255042	726,702	336,913	141278
7	471594	0	880835	255043	625,792	252,288	111193
8	424435	0	792776	255043	537,733	188,508	87784
9	381993	0	713519	255043	458,476	139,762	69306
10	343794	0	642155	255043	387,112	102,615	54715
11	309417	0	577954	255043	322,911	74,431	43197
12	278476	0	520159	255043	265,116	53,140	34102
13	250627	0	468117	255043	213,074	37,136	26922
14	225563	0	421335	255043	166,292	25,203	21255
15	203008	0	379228	255043	124,185	16,366	16781
16	182709	0	341294	255043	86,251	9,885	13248
17	164440	0	307185	255043	52,142	5,196	10460
18	147997	0	276449	255043	21,406	1,855	8257
	7719599	0	14631720	451768	10,114,031	5,885,199	2293696

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.4 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 899.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,689,270
LAST YR RI VAL: 2,191,720
LAST YR 8/8 VAL: 7,880,990

LAST YR OIL PROD: 22,012
LAST YR GAS PROD: 331,723

REMARKS1: REAGAN 52.5% GC 47.5%
REMARKS2:
MC1:
MC2:

$/BBLRESV: 30.93 EQUIP VAL: 2,839
$/BBLPROD: 0 WI OIL VAL: 2,780,203 RI OIL VAL: 1,083,556
WI PAYOUT: 4.7 GAS VAL: 3,104,990 GAS VAL: 1,210,138
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,181,720 WI TOTAL: 5,888,030 RI TOTAL: 2,293,690

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 361026 - LANE TR D 45-2 (ALLOC-G) FULL WI DECIMAL = .762618 #WELLS: 1
RRC#, WELL#.....: 52114 - RRC DIST..: 08 FULL RI DECIMAL = .237382 DEPTH: 7997
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.748000	3,659,170
01	REAGAN COUNTY	.748000	3,659,170
02	FM&LR	.748000	3,659,170
30	REAGAN COUNTY ISD	.748000	3,659,170
50	REAGAN COUNTY HOSP D	.748000	3,659,170
60	SANTA RITA UWD	.748000	3,659,170
61	REAGAN CO WSD	.748000	3,659,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,139	198,694	0	71.13	4.27	4.27	.00	604235
2	8,977	159,024	0	72.85	4.37	4.37	.00	498733
3	7,520	132,584	0	74.61	4.46	4.46	.00	427880
4	6,470	113,697	0	76.43	4.57	4.57	.00	377116
5	5,679	99,525	0	78.29	4.67	4.67	.00	339067
6	5,059	88,500	0	80.18	4.78	4.78	.00	309341
7	4,553	79,650	0	80.18	4.78	4.78	.00	278401
8	4,098	71,685	0	80.18	4.78	4.78	.00	250579
9	3,688	64,517	0	80.18	4.78	4.78	.00	225509
10	3,319	58,065	0	80.18	4.78	4.78	.00	202946
11	2,987	52,259	0	80.18	4.78	4.78	.00	182645
12	2,688	47,033	0	80.18	4.78	4.78	.00	164362
13	2,419	42,330	0	80.18	4.78	4.78	.00	147914
14	2,177	38,097	0	80.18	4.78	4.78	.00	133116
15	1,959	34,287	0	80.18	4.78	4.78	.00	119786
16	1,763	30,858	0	80.18	4.78	4.78	.00	107802
	74,495	1,310,805	0					4,369,432

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
198,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	647023	0	1251258	198500	1,052,758	981,697	364785
2	529970	0	1028703	202470	826,233	669,968	263072
3	450955	0	878835	206519	672,316	474,056	197144
4	396253	0	773369	210649	562,720	345,026	152182
5	354451	0	693518	214861	478,657	255,200	119708
6	322610	0	631951	219159	412,792	191,378	95685
7	290349	0	568750	219159	349,591	140,937	75541
8	261314	0	511893	219159	292,734	102,621	59639
9	235185	0	460694	219159	241,535	73,630	47083
10	211665	0	414611	219159	195,452	51,811	37170
11	190500	0	373145	219159	153,986	35,493	29344
12	171450	0	335812	219159	116,653	23,382	23165
13	154306	0	302220	219159	83,061	14,476	18288
14	138876	0	271992	219159	52,833	8,008	14437
15	124987	0	244773	219159	25,614	3,376	11396
16	112487	0	220289	219159	1,130	130	8997
	4592381	0	8961813	3443748	5,518,065	3,371,189	1517636

$/BBLRESV: 28.93 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 1,643,660 RI OIL VAL: 739,940
WI PAYOUT: 4.5 GAS VAL: 1,727,525 GAS VAL: 777,694
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,891,940 WI TOTAL: 3,374,310 RI TOTAL: 1,517,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.5 D B: 1.000 De/Dt: 21.3 / 10.0
GAS: 618.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,679,080
LAST YR RI VAL: 1,028,890
LAST YR 8/8 VAL: 2,707,970

LAST YR OIL PROD: 14,851
LAST YR GAS PROD: 266,791

REMARKS1: REAGAN 74.8% GC 25.1%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/22/2023 MNRLTCHA

LEASE#, NAME.....: 361027 - HALFF-HALL 1AA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20424 - 101H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9212
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.010000	78,580
01	REAGAN COUNTY	.010000	78,580
02	FM&LR	.010000	78,580
30	REAGAN COUNTY ISD	.010000	78,580
50	REAGAN COUNTY HOSP D	.010000	78,580
60	SANTA RITA UWD	.010000	78,580
61	REAGAN CO WSD	.010000	78,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,373	147,806	0	71.24	4.74	4.74	.00	1676259
2	25,899	115,854	0	72.96	4.85	4.85	.00	1417193
3	22,054	95,292	0	74.74	4.96	4.96	.00	1236237
4	19,201	80,937	0	76.55	5.08	5.08	.00	1102377
5	17,006	70,348	0	78.40	5.19	5.19	.00	999953
6	15,260	62,212	0	80.31	5.30	5.30	.00	919148
7	13,734	55,764	0	80.31	5.30	5.30	.00	827233
8	12,361	50,188	0	80.31	5.30	5.30	.00	744534
9	11,125	45,169	0	80.31	5.30	5.30	.00	670087
10	10,013	40,652	0	80.31	5.30	5.30	.00	603108
11	9,012	36,587	0	80.31	5.30	5.30	.00	542815
12	8,111	32,928	0	80.31	5.30	5.30	.00	488546
	195,149	833,737	0					11,227,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	525450	0	2201709	554500	1,647,209	1,542,759	690397
2	421419	0	1838612	565590	1,273,022	1,045,876	510215
3	354486	0	1590723	576901	1,013,822	730,631	390639
4	308370	0	1410747	588440	822,307	519,838	306588
5	273830	0	1273783	600208	673,575	373,517	244974
6	247293	0	1166441	612213	554,228	269,593	198524
7	221662	0	1048895	612213	436,682	186,332	157981
8	199497	0	944031	612213	331,818	124,196	125826
9	179547	0	849634	612213	237,421	77,952	100217
10	161592	0	764700	612213	152,487	43,918	79822
11	145433	0	688248	612213	76,035	19,210	63578
12	130889	0	619435	612213	7,222	1,600	50637
	3169468	0	14396958	7171130	7,225,828	4,935,422	2919398

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
554,500			

$/BBLRESV: 26.30 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 3,848,894 RI OIL VAL: 2,276,695
WI PAYOUT: 4.3 GAS VAL: 1,086,523 GAS VAL: 642,700
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,858,620 WI TOTAL: 4,939,220 RI TOTAL: 2,919,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.7 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 466.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,964,260
LAST YR RI VAL: 3,216,980
LAST YR 8/8 VAL: 9,181,240

LAST YR OIL PROD: 41,903
LAST YR GAS PROD: 193,414

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/23/2023 MNRLTCHA

LEASE#, NAME.....: 361028 - RENEGADE FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 20369 - 1H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9033
OPERATOR#, AGENT#: 100703 - 40
OPERATOR NAME....: CIRCLE-S ENERGY, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,001	426,326	0	70.76	3.33	3.33	.00	849173
2	12,637	340,731	0	72.47	3.41	3.41	.00	686853
3	10,363	281,822	0	74.23	3.49	3.49	.00	576934
4	8,733	239,032	0	76.03	3.57	3.57	.00	497977
5	7,513	206,678	0	77.88	3.65	3.65	.00	438834
6	6,571	181,439	0	79.77	3.73	3.73	.00	393127
	61,818	1,676,028	0					3,442,898

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.301000	1,286,190
01	REAGAN COUNTY	.301000	1,286,190
02	FM&LR	.301000	1,286,190
30	REAGAN COUNTY ISD	.301000	1,286,190
50	REAGAN COUNTY HOSP D	.301000	1,286,190
60	SANTA RITA UWD	.301000	1,286,190
61	REAGAN CO WSD	.301000	1,286,190

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1064749	0	1913922	792000	1,121,922	1,050,781	600155
2	871420	0	1558273	807840	750,433	616,533	432421
3	737669	0	1314603	823996	490,607	353,565	322831
4	640008	0	1137985	840476	297,509	188,076	247311
5	565781	0	1004615	857286	147,329	81,698	193208
6	507576	0	900703	874432	26,271	12,779	153297
	4387203	0	7830101	4996030	2,834,071	2,303,432	1949223

$/BBLRESV: 21.85 EQUIP VAL: 20,390
$/BBLPROD: 0 WI OIL VAL: 1,012,819 RI OIL VAL: 857,073
WI PAYOUT: 2.9 GAS VAL: 1,290,611 GAS VAL: 1,092,148
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,273,040 WI TOTAL: 2,323,820 RI TOTAL: 1,949,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.25 GAS WI GR PRICE: 4.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
792,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.0 D B: .800 De/Dt: 22.8 / 10.0
GAS: 1,322.0 D B: .800 De/Dt: 21.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,847,190
LAST YR RI VAL: 3,815,370
LAST YR 8/8 VAL: 10,662,560

LAST YR OIL PROD: 41,674
LAST YR GAS PROD: 548,905

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/21/2023 MNRLTCHA

LEASE#, NAME.....: 361029 - AEGIS 1918-02 FULL WI DECIMAL = .803678 #WELLS:
RRC#, WELL#.....: 20447 - 1902BH RRC DIST..: 07C FULL RI DECIMAL = .196322 DEPTH: 8733
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.248000	
01	REAGAN COUNTY	.248000	
02	FM&LR	.248000	
30	REAGAN COUNTY ISD	.248000	
50	REAGAN COUNTY HOSP D	.248000	
60	SANTA RITA UWD	.248000	
61	REAGAN CO WSD	.248000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 6.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,021			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361031 - YELLOW ROSE 40-2 (ALLOC-B) FULL WI DECIMAL = .765271 #WELLS: 1
RRC#, WELL#.....: 52284 - 2SU RRC DIST..: 08 FULL RI DECIMAL = .234729 DEPTH: 7814
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.525000	1,122,520
01	REAGAN COUNTY	.525000	1,122,520
02	FM&LR	.525000	1,122,520
30	REAGAN COUNTY ISD	.525000	1,122,520
50	REAGAN COUNTY HOSP D	.525000	1,122,520
60	SANTA RITA UWD	.525000	1,122,520
61	REAGAN CO WSD	.525000	1,122,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,251	81,092	0	71.13	4.29	4.29	.00	775735
2	11,261	67,980	0	72.85	4.38	4.38	.00	627801
3	9,312	58,524	0	74.61	4.49	4.49	.00	531686
4	7,938	51,381	0	76.43	4.59	4.59	.00	464291
5	6,920	45,792	0	78.29	4.69	4.69	.00	414598
6	6,131	41,213	0	80.18	4.80	4.80	.00	376195
	55,813	345,982	0					3,190,306

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	266226	0	1041961	475000	566,961	531,010	300652
2	227861	0	855662	484500	371,162	304,935	218493
3	201092	0	732778	494190	238,588	171,943	165587
4	180481	0	644772	504073	140,699	88,945	128939
5	164353	0	578951	514155	64,796	35,931	102456
6	151388	0	527583	524438	3,145	1,530	82625
	1191401	0	4381707	2996356	1,385,351	1,134,294	998752

$/BBLRESV: 19.34 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 825,875 RI OIL VAL: 727,187
WI PAYOUT: 2.8 GAS VAL: 308,418 GAS VAL: 271,564
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,138,140 WI TOTAL: 1,139,390 RI TOTAL: 998,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
475,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.7 D B: 1.000 De/Dt: 23.2 / 10.0
GAS: 245.0 D B: 1.000 De/Dt: 17.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,781,120
LAST YR RI VAL: 1,223,130
LAST YR 8/8 VAL: 3,004,250

LAST YR OIL PROD: 15,934
LAST YR GAS PROD: 47,588

REMARKS1: GC 47.5 REG 52.5
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 361032 - WOODS 211-218 ALLOC 07 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20363 - 13HK RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7269
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.640000	
01	REAGAN COUNTY	.640000	
02	FM&LR	.640000	
30	REAGAN COUNTY ISD	.640000	
50	REAGAN COUNTY HOSP D	.640000	
60	SANTA RITA UWD	.640000	
61	REAGAN CO WSD	.640000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.16 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
240,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20839
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/15/2023 MNRLTCHA

LEASE#, NAME.....: 361032 - WOODS 211-218 ALLOC 07 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20804 - 13HK RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7269
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.640000	1,960,410
01	REAGAN COUNTY	.640000	1,960,410
02	FM&LR	.640000	1,960,410
30	REAGAN COUNTY ISD	.640000	1,960,410
50	REAGAN COUNTY HOSP D	.640000	1,960,410
60	SANTA RITA UWD	.640000	1,960,410
61	REAGAN CO WSD	.640000	1,960,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,196	217,815	0	70.32	4.29	4.29	.00	432257
2	6,028	187,313	0	72.03	4.38	4.38	.00	325648
3	4,769	164,317	0	73.78	4.49	4.49	.00	263893
4	3,945	146,351	0	75.56	4.59	4.59	.00	223563
5	3,364	131,716	0	77.40	4.69	4.69	.00	195280
6	2,933	118,544	0	79.28	4.80	4.80	.00	174396
7	2,600	106,690	0	79.28	4.80	4.80	.00	154596
8	2,335	96,021	0	79.28	4.80	4.80	.00	138839
	34,170	1,168,767	0					1,908,472

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	700820	0	1133077	430000	703,077	658,495	355304
2	615323	0	940971	438600	502,371	412,733	261119
3	553337	0	817230	447372	369,858	266,545	200690
4	503813	0	727376	456319	271,057	171,354	158076
5	463311	0	658591	465445	193,146	107,105	126660
6	426758	0	601154	474753	126,401	61,484	102315
7	384084	0	538680	474754	63,926	27,277	81134
8	345676	0	484515	474754	9,761	3,653	64580
	3993122	0	5901594	3661997	2,239,597	1,708,646	1349878

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.66 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
430,000			

$/BBLRESV: 21.56 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 552,545 RI OIL VAL: 436,526
WI PAYOUT: 3.5 GAS VAL: 1,156,099 GAS VAL: 913,350
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,063,150 WI TOTAL: 1,713,270 RI TOTAL: 1,349,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.0 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 648.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,328,510
LAST YR RI VAL: 1,095,350
LAST YR 8/8 VAL: 2,423,860

LAST YR OIL PROD: 7,286
LAST YR GAS PROD: 198,274

REMARKS1: R/C FROM 20363 20804
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/15/2023 MNRLTCHA

LEASE#, NAME.....: 361032 - WOODS 211-218 ALLOC 07 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20839 - 13HK RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7269
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.640000	2,217,670
01	REAGAN COUNTY	.640000	2,217,670
02	FM&LR	.640000	2,217,670
30	REAGAN COUNTY ISD	.640000	2,217,670
50	REAGAN COUNTY HOSP D	.640000	2,217,670
60	SANTA RITA UWD	.640000	2,217,670
61	REAGAN CO WSD	.640000	2,217,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,916	247,065	0	70.58	4.29	4.29	.00	471968
2	7,076	191,037	0	72.28	4.38	4.38	.00	383590
3	5,866	155,781	0	74.03	4.49	4.49	.00	325695
4	5,010	131,531	0	75.83	4.59	4.59	.00	284931
5	4,372	113,828	0	77.68	4.69	4.69	.00	254713
6	3,877	100,325	0	79.56	4.80	4.80	.00	231341
7	3,485	89,690	0	79.56	4.80	4.80	.00	207950
8	3,137	80,721	0	79.56	4.80	4.80	.00	187185
	41,739	1,109,978	0					2,347,373

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	794932	0	1266900	404500	862,400	807,715	397266
2	627557	0	1011147	412590	598,557	491,757	280593
3	524593	0	850288	420841	429,447	309,489	208808
4	452795	0	737726	429258	308,468	195,004	160325
5	400390	0	655103	437844	217,259	120,477	125989
6	361170	0	592511	446600	145,911	70,975	100844
7	322884	0	530834	446601	84,233	35,942	79953
8	290596	0	477781	446601	31,180	11,670	63681
	3774917	0	6122290	3444835	2,677,455	2,043,029	1417459

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.00 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
404,500			

$/BBLRESV: 25.02 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 783,326 RI OIL VAL: 543,474
WI PAYOUT: 3.5 GAS VAL: 1,259,701 GAS VAL: 873,984
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,465,110 WI TOTAL: 2,047,650 RI TOTAL: 1,417,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.9 D B: 1.000 De/Dt: 22.8 / 10.0
GAS: 786.0 D B: 1.000 De/Dt: 25.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,282,880
LAST YR RI VAL: 911,660
LAST YR 8/8 VAL: 2,194,540

LAST YR OIL PROD: 9,101
LAST YR GAS PROD: 186,484

REMARKS1: R/C FROM 20363
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 361033 - WOODS 211-218 ALLOC 09 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20364 - 18HK RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7258
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.640000	
01	REAGAN COUNTY	.640000	
02	FM&LR	.640000	
30	REAGAN COUNTY ISD	.640000	
50	REAGAN COUNTY HOSP D	.640000	
60	SANTA RITA UWD	.640000	
61	REAGAN CO WSD	.640000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.16 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
240,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20838
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/15/2023 MNRLTCHA

LEASE#, NAME.....: 361033 - WOODS 211-218 ALLOC 09 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20838 - 18HK RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7258
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.640000	1,979,810
01	REAGAN COUNTY	.640000	1,979,810
02	FM&LR	.640000	1,979,810
30	REAGAN COUNTY ISD	.640000	1,979,810
50	REAGAN COUNTY HOSP D	.640000	1,979,810
60	SANTA RITA UWD	.640000	1,979,810
61	REAGAN CO WSD	.640000	1,979,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,008	224,127	0	70.32	4.29	4.29	.00	316862
2	4,417	188,852	0	72.03	4.38	4.38	.00	238617
3	3,496	163,185	0	73.78	4.49	4.49	.00	193451
4	2,892	143,666	0	75.56	4.59	4.59	.00	163890
5	2,465	128,322	0	77.40	4.69	4.69	.00	143093
6	2,150	115,490	0	79.28	4.80	4.80	.00	127839
7	1,905	103,941	0	79.28	4.80	4.80	.00	113271
8	1,710	93,547	0	79.28	4.80	4.80	.00	101677
9	1,539	84,192	0	79.28	4.80	4.80	.00	91509
	26,582	1,245,322	0					1,490,209

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	721129	0	1037991	342500	695,491	651,390	325487
2	620379	0	858996	349350	509,646	418,710	238371
3	549525	0	742976	356337	386,639	278,639	182456
4	494570	0	658460	363463	294,997	186,487	143099
5	451373	0	594466	370733	223,733	124,067	114328
6	415764	0	543603	378147	165,456	80,482	92520
7	374188	0	487459	378148	109,311	46,643	73420
8	336769	0	438446	378148	60,298	22,569	58439
9	303091	0	394600	378148	16,452	5,402	46544
	4266788	0	5756997	3294974	2,462,023	1,814,389	1274664

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.66 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
342,500			

$/BBLRESV: 23.56 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 469,656 RI OIL VAL: 329,948
WI PAYOUT: 3.8 GAS VAL: 1,344,731 GAS VAL: 944,715
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,093,450 WI TOTAL: 1,818,790 RI TOTAL: 1,274,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.8 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 675.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,045,950
LAST YR RI VAL: 758,480
LAST YR 8/8 VAL: 1,804,430

LAST YR OIL PROD: 6,590
LAST YR GAS PROD: 183,512

REMARKS1: R/C FROM 20838
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 361034 - WOODS 211-218 ALLOC 10 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20429 - 27HA RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6952
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.640000	
01	REAGAN COUNTY	.640000	
02	FM&LR	.640000	
30	REAGAN COUNTY ISD	.640000	
50	REAGAN COUNTY HOSP D	.640000	
60	SANTA RITA UWD	.640000	
61	REAGAN CO WSD	.640000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.16 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20802
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/12/2023 MNRLTCHA

LEASE#, NAME.....: 361034 - WOODS 211-218 ALLOC 10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20802 - 27HA RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6952
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.640000	3,921,060
01	REAGAN COUNTY	.640000	3,921,060
02	FM&LR	.640000	3,921,060
30	REAGAN COUNTY ISD	.640000	3,921,060
50	REAGAN COUNTY HOSP D	.640000	3,921,060
60	SANTA RITA UWD	.640000	3,921,060
61	REAGAN CO WSD	.640000	3,921,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,634	290,152	0	70.32	5.18	5.18	.00	297137
2	4,234	257,230	0	72.03	5.30	5.30	.00	228731
3	3,391	231,022	0	73.78	5.43	5.43	.00	187641
4	2,829	207,920	0	75.56	5.55	5.55	.00	160319
5	2,428	187,128	0	77.40	5.67	5.67	.00	140945
6	2,124	168,415	0	79.28	5.80	5.80	.00	126293
7	1,890	151,574	0	79.28	5.80	5.80	.00	112379
8	1,701	136,417	0	79.28	5.80	5.80	.00	101141
9	1,531	122,775	0	79.28	5.80	5.80	.00	91033
10	1,378	110,498	0	79.28	5.80	5.80	.00	81936
11	1,240	99,448	0	79.28	5.80	5.80	.00	73730
12	1,116	89,503	0	79.28	5.80	5.80	.00	66357
13	1,004	80,553	0	79.28	5.80	5.80	.00	59698
14	904	72,498	0	79.28	5.80	5.80	.00	53752
	31,404	2,205,133	0					1,781,092

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1127241	0	1424378	302500	1,121,878	1,050,740	446648
2	1022489	0	1251220	308550	942,670	774,470	347214
3	940837	0	1128478	314721	813,757	586,450	277124
4	865467	0	1025786	321015	704,771	445,535	222927
5	795762	0	936707	327435	609,272	337,859	180148
6	732605	0	858898	333983	524,915	255,334	146182
7	659347	0	771726	333984	437,742	186,785	116234
8	593414	0	694555	333984	360,571	134,958	92575
9	534071	0	625104	333984	291,120	95,583	73734
10	480666	0	562602	333984	228,618	65,845	58727
11	432599	0	506329	333984	172,345	43,541	46773
12	389338	0	455695	333984	121,711	26,972	37251
13	350406	0	410104	333984	76,120	14,798	29669
14	315366	0	369118	333984	35,134	5,991	23631
	9239608	0	11020700	4580076	6,440,624	4,024,861	2098837

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.66 GAS WI GR PRICE: 7.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.76
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
302,500			

$/BBLRESV: 27.62 EQUIP VAL: 2,957
$/BBLPROD: 0 WI OIL VAL: 650,470 RI OIL VAL: 339,199
WI PAYOUT: 4.7 GAS VAL: 3,374,387 GAS VAL: 1,759,636
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,126,650 WI TOTAL: 4,027,810 RI TOTAL: 2,098,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.3 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 848.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,085,920
LAST YR RI VAL: 1,269,450
LAST YR 8/8 VAL: 3,355,370

LAST YR OIL PROD: 6,695
LAST YR GAS PROD: 235,331

REMARKS1: R/C FROM 20429
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 361036 - BOOTHE 236-6 ALLOC 06 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20315 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7033
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
268,500			

1
20.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 21418 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361036 - BOOTHE 236-6 ALLOC 06 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21418 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7033
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,751,760
01	REAGAN COUNTY	1.000000	3,751,760
02	FM&LR	1.000000	3,751,760
30	REAGAN COUNTY ISD	1.000000	3,751,760
50	REAGAN COUNTY HOSP D	1.000000	3,751,760
60	SANTA RITA UWD	1.000000	3,751,760
61	REAGAN CO WSD	1.000000	3,751,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,532	101,579	0	70.89	4.70	4.70	.00	825798
2	11,672	73,919	0	72.61	4.81	4.81	.00	635628
3	9,350	58,146	0	74.39	4.92	4.92	.00	521660
4	7,803	47,930	0	76.19	5.03	5.03	.00	445883
5	6,555	40,261	0	78.03	5.15	5.15	.00	383615
6	5,506	33,819	0	79.93	5.26	5.26	.00	330071
7	4,625	28,408	0	79.93	5.26	5.26	.00	277257
8	3,885	23,863	0	79.93	5.26	5.26	.00	232896
9	3,263	20,045	0	79.93	5.26	5.26	.00	195609
	68,191	427,970	0					3,848,417

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	358066	0	1183864	213000	970,864	909,302	371228
2	266663	0	902291	217260	685,031	562,801	250386
3	214559	0	736219	221605	514,614	370,866	180796
4	180816	0	626699	226037	400,662	253,286	136197
5	155508	0	539123	230557	308,566	171,109	103684
6	133416	0	463487	235169	228,318	111,060	78884
7	112070	0	389327	235169	154,158	65,779	58640
8	94140	0	327036	235169	91,867	34,384	43590
9	79078	0	274687	235169	39,518	12,975	32400
	1594316	0	5442733	2049135	3,393,598	2,491,562	1255805

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
213,000			
	100.0	99	

$/BBLRESV: 34.45 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,761,719 RI OIL VAL: 887,947
WI PAYOUT: 3.8 GAS VAL: 729,841 GAS VAL: 367,857
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,751,760 WI TOTAL: 2,495,960 RI TOTAL: 1,255,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.4 D B: 1.000 De/Dt: 28.0 / 16.0
GAS: 337.0 D B: 1.000 De/Dt: 31.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,382,430
LAST YR RI VAL: 1,152,190
LAST YR 8/8 VAL: 3,534,620

LAST YR OIL PROD: 21,520
LAST YR GAS PROD: 157,558

REMARKS1: FR RRC 20315 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361037 - BOOTHE 236-6 ALLOC 04 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21168 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7224
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,880,780
01	REAGAN COUNTY	1.000000	5,880,780
02	FM&LR	1.000000	5,880,780
30	REAGAN COUNTY ISD	1.000000	5,880,780
50	REAGAN COUNTY HOSP D	1.000000	5,880,780
60	SANTA RITA UWD	1.000000	5,880,780
61	REAGAN CO WSD	1.000000	5,880,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,567	263,968	0	70.89	4.70	4.70	.00	721323
2	10,744	231,661	0	72.61	4.81	4.81	.00	585091
3	8,895	206,407	0	74.39	4.92	4.92	.00	496274
4	7,592	185,766	0	76.19	5.03	5.03	.00	433826
5	6,529	167,189	0	78.03	5.15	5.15	.00	382093
6	5,615	150,470	0	79.93	5.26	5.26	.00	336605
7	4,829	135,423	0	79.93	5.26	5.26	.00	289486
8	4,153	121,881	0	79.93	5.26	5.26	.00	248962
9	3,572	109,693	0	79.93	5.26	5.26	.00	214132
10	3,072	98,724	0	79.93	5.26	5.26	.00	184159
11	2,642	88,852	0	79.93	5.26	5.26	.00	158381
	71,210	1,760,034	0					4,050,332

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	930487	0	1651810	618000	1,033,810	968,256	517964
2	835717	0	1420808	504288	916,520	752,985	394273
3	761642	0	1257916	437217	820,699	591,452	308911
4	700802	0	1134628	445962	688,666	435,354	246582
5	645768	0	1027861	454881	572,980	317,735	197678
6	593604	0	930209	463978	466,231	226,789	158318
7	534244	0	823730	463979	359,751	153,506	124067
8	480821	0	729783	463979	265,804	99,488	97270
9	432739	0	646871	463979	182,892	60,049	76300
10	389466	0	573625	463979	109,646	31,579	59877
11	350521	0	508902	463979	44,923	11,349	47011
	6655811	0	10706143	5244221	5,461,922	3,648,542	2228251

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
618,000			
	1		
20.0	1		
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.5 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 776.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,014,990
LAST YR RI VAL: 1,837,500
LAST YR 8/8 VAL: 4,852,490

LAST YR OIL PROD: 18,286
LAST YR GAS PROD: 294,746

REMARKS1: FR RRC 20332 TY21
REMARKS2:
MC1:
MC2:

$/BBLRESV: 25.84 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,380,309 RI OIL VAL: 842,987
WI PAYOUT: 4.3 GAS VAL: 2,268,229 GAS VAL: 1,385,261
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,880,780 WI TOTAL: 3,652,530 RI TOTAL: 2,228,250

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361038 - SECTION 235-220 ALLOC 07 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20784 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7070
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,573,960
01	REAGAN COUNTY	1.000000	5,573,960
02	FM&LR	1.000000	5,573,960
30	REAGAN COUNTY ISD	1.000000	5,573,960
50	REAGAN COUNTY HOSP D	1.000000	5,573,960
60	SANTA RITA UWD	1.000000	5,573,960
61	REAGAN CO WSD	1.000000	5,573,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,565	306,806	0	70.89	4.66	4.66	.00	455380
2	6,504	237,979	0	72.61	4.77	4.77	.00	354192
3	5,244	194,443	0	74.39	4.87	4.87	.00	292576
4	4,394	164,398	0	76.19	4.99	4.99	.00	251084
5	3,779	141,382	0	78.03	5.10	5.10	.00	221157
6	3,250	121,589	0	79.93	5.22	5.22	.00	194829
7	2,795	104,567	0	79.93	5.22	5.22	.00	167553
8	2,404	89,928	0	79.93	5.22	5.22	.00	144114
9	2,067	77,338	0	79.93	5.22	5.22	.00	123911
10	1,778	66,511	0	79.93	5.22	5.22	.00	106587
11	1,529	57,199	0	79.93	5.22	5.22	.00	91660
12	1,315	49,191	0	79.93	5.22	5.22	.00	78831
	43,624	1,611,331	0					2,481,874

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1072287	0	1527667	232000	1,295,667	1,213,508	479036
2	851370	0	1205562	236640	968,922	796,037	334543
3	710203	0	1002779	241372	761,407	548,722	246256
4	615260	0	866344	246200	620,144	392,036	188278
5	540786	0	761943	251124	510,819	283,264	146537
6	476021	0	670850	256146	414,704	201,724	114176
7	409380	0	576933	256146	320,787	136,880	86895
8	352068	0	496182	256146	240,036	89,843	66134
9	302778	0	426689	256146	170,543	55,995	50330
10	260391	0	366978	256146	110,832	31,921	38306
11	223934	0	315594	256146	59,448	15,019	29153
12	192583	0	271414	256146	15,268	3,384	22187
	6007061	0	8488935	3000358	5,488,577	3,768,333	1801831

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.98
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
232,000			

$/BBLRESV: 33.67 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,101,729 RI OIL VAL: 526,792
WI PAYOUT: 4.2 GAS VAL: 2,666,601 GAS VAL: 1,275,037
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,573,960 WI TOTAL: 3,772,130 RI TOTAL: 1,801,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.6 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 974.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,110,210
LAST YR RI VAL: 722,840
LAST YR 8/8 VAL: 1,833,050

LAST YR OIL PROD: 10,900
LAST YR GAS PROD: 253,265

REMARKS1: FR RRC 20346 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361039 - SECTION 235-220 ALLOC 05 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20770 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7083
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,997,460
01	REAGAN COUNTY	1.000000	2,997,460
02	FM&LR	1.000000	2,997,460
30	REAGAN COUNTY ISD	1.000000	2,997,460
50	REAGAN COUNTY HOSP D	1.000000	2,997,460
60	SANTA RITA UWD	1.000000	2,997,460
61	REAGAN CO WSD	1.000000	2,997,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,919	206,868	0	70.89	3.54	3.54	.00	367866
2	5,088	169,022	0	72.61	3.61	3.61	.00	277080
3	4,023	142,906	0	74.39	3.69	3.69	.00	224453
4	3,332	122,899	0	76.19	3.78	3.78	.00	190399
5	2,841	105,693	0	78.03	3.87	3.87	.00	166262
6	2,443	90,896	0	79.93	3.96	3.96	.00	146452
7	2,101	78,171	0	79.93	3.96	3.96	.00	125950
8	1,807	67,227	0	79.93	3.96	3.96	.00	108325
9	1,554	57,815	0	79.93	3.96	3.96	.00	93158
10	1,336	49,721	0	79.93	3.96	3.96	.00	80090
	31,444	1,091,218	0					1,780,035

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	549235	0	917101	206000	711,101	666,010	287578
2	457627	0	734707	210120	524,587	430,985	203881
3	395492	0	619945	214322	405,623	292,320	152243
4	348419	0	538818	218608	320,210	202,427	117098
5	306774	0	473036	222980	250,056	138,663	90975
6	269961	0	416413	227439	188,974	91,923	70871
7	232168	0	358118	227440	130,678	55,761	53938
8	199664	0	307989	227440	80,549	30,149	41051
9	171711	0	264869	227440	37,429	12,289	31242
10	147671	0	227761	227440	321	92	23774
	3078722	0	4858757	2209229	2,649,528	1,920,619	1072651

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
206,000			

$/BBLRESV: 29.84 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 703,630 RI OIL VAL: 392,972
WI PAYOUT: 3.9 GAS VAL: 1,216,987 GAS VAL: 679,678
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,997,460 WI TOTAL: 1,924,810 RI TOTAL: 1,072,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.8 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 635.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 660,350
LAST YR RI VAL: 500,720
LAST YR 8/8 VAL: 1,161,070

LAST YR OIL PROD: 11,013
LAST YR GAS PROD: 158,134

REMARKS1: FR RRC 20353 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361040 - SECTION 235-220 ALLOC 01 #02HA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20783 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7451
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,657,630
01	REAGAN COUNTY	1.000000	9,657,630
02	FM&LR	1.000000	9,657,630
30	REAGAN COUNTY ISD	1.000000	9,657,630
50	REAGAN COUNTY HOSP D	1.000000	9,657,630
60	SANTA RITA UWD	1.000000	9,657,630
61	REAGAN CO WSD	1.000000	9,657,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,028	399,730	0	70.89	4.21	4.21	.00	1277509
2	18,638	326,607	0	72.61	4.31	4.31	.00	1014979
3	15,226	276,141	0	74.39	4.40	4.40	.00	849497
4	12,873	237,481	0	76.19	4.50	4.50	.00	735595
5	11,071	204,234	0	78.03	4.60	4.60	.00	647903
6	9,521	175,641	0	79.93	4.71	4.71	.00	570760
7	8,188	151,051	0	79.93	4.71	4.71	.00	490850
8	7,042	129,904	0	79.93	4.71	4.71	.00	422150
9	6,056	111,717	0	79.93	4.71	4.71	.00	363042
10	5,208	96,077	0	79.93	4.71	4.71	.00	312207
11	4,479	82,626	0	79.93	4.71	4.71	.00	268505
12	3,852	71,058	0	79.93	4.71	4.71	.00	230918
	126,182	2,262,267	0					7,183,915

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1262147	0	2539656	400000	2,139,656	2,003,980	796368
2	1055757	0	2070736	408000	1,662,736	1,366,054	574629
3	911265	0	1760762	416160	1,344,602	969,014	432396
4	801498	0	1537093	424483	1,112,610	703,359	334046
5	704607	0	1352510	432972	919,538	509,912	260115
6	620452	0	1191212	441632	749,580	364,618	202740
7	533588	0	1024438	441632	582,806	248,683	154297
8	458886	0	881036	441632	439,404	164,465	117430
9	394640	0	757682	441632	316,050	103,769	89371
10	339392	0	651599	441632	209,967	60,473	68016
11	291876	0	560381	441632	118,749	30,001	51767
12	251012	0	481930	441632	40,298	8,930	39396
	7625120	0	14809035	5173039	9,635,996	6,533,258	3120571

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.30
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

$/BBLRESV: 33.49 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 3,169,303 RI OIL VAL: 1,513,798
WI PAYOUT: 4.3 GAS VAL: 3,363,948 GAS VAL: 1,606,770
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,657,630 WI TOTAL: 6,537,060 RI TOTAL: 3,120,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.3 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 1,227.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,605,700
LAST YR RI VAL: 2,141,660
LAST YR 8/8 VAL: 6,747,360

LAST YR OIL PROD: 36,319
LAST YR GAS PROD: 321,297

REMARKS1: FR RRC 20355 TO 20783 TY21
REMARKS2: NO UNIT
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361041 - SECTION 235-220 ALLOC 03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20769 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7040
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,227,890
01	REAGAN COUNTY	1.000000	5,227,890
02	FM&LR	1.000000	5,227,890
30	REAGAN COUNTY ISD	1.000000	5,227,890
50	REAGAN COUNTY HOSP D	1.000000	5,227,890
60	SANTA RITA UWD	1.000000	5,227,890
61	REAGAN CO WSD	1.000000	5,227,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,717	318,020	0	70.89	4.67	4.67	.00	303959
2	4,387	233,935	0	72.61	4.78	4.78	.00	238905
3	3,560	185,141	0	74.39	4.88	4.88	.00	198621
4	2,995	153,232	0	76.19	5.00	5.00	.00	171142
5	2,576	128,715	0	78.03	5.11	5.11	.00	150754
6	2,215	108,121	0	79.93	5.22	5.22	.00	132784
7	1,905	90,822	0	79.93	5.22	5.22	.00	114200
8	1,638	76,290	0	79.93	5.22	5.22	.00	98194
9	1,409	64,084	0	79.93	5.22	5.22	.00	84466
10	1,212	53,831	0	79.93	5.22	5.22	.00	72656
11	1,042	45,218	0	79.93	5.22	5.22	.00	62465
12	896	37,983	0	79.93	5.22	5.22	.00	53713
13	771	31,906	0	79.93	5.22	5.22	.00	46220
	30,323	1,527,298	0					1,728,079

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1113865	0	1417824	148000	1,269,824	1,189,304	444592
2	838657	0	1077562	150960	926,602	761,269	299023
3	677616	0	876237	153979	722,258	520,509	215180
4	574620	0	745762	157058	588,704	372,161	162071
5	493300	0	644054	160200	483,854	268,311	123864
6	423294	0	556078	163404	392,674	191,008	94642
7	355568	0	469768	163404	306,364	130,725	70756
8	298675	0	396869	163404	233,465	87,383	52897
9	250889	0	335355	163404	171,951	56,457	39556
10	210748	0	283404	163404	120,000	34,561	29582
11	177028	0	239493	163404	76,089	19,223	22123
12	148703	0	202416	163404	39,012	8,645	16547
13	124912	0	171132	163404	7,728	1,502	12380
	5687875	0	7415954	2077429	5,338,525	3,641,058	1583213

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.99
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
148,000			

$/BBLRESV: 37.31 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 848,443 RI OIL VAL: 368,922
WI PAYOUT: 4.3 GAS VAL: 2,792,611 GAS VAL: 1,214,290
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,227,890 WI TOTAL: 3,644,680 RI TOTAL: 1,583,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.3 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 1,047.0 D B: 1.000 De/Dt: 30.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 772,730
LAST YR RI VAL: 481,960
LAST YR 8/8 VAL: 1,254,690

LAST YR OIL PROD: 8,038
LAST YR GAS PROD: 229,738

REMARKS1: FR RRC 20357 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 361042 - WOODS 211-218 ALLOC 02 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20366 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH:
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86769 EOR.....:
ALT RRC#: 20366 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.591000	
01	REAGAN COUNTY	.591000	
02	FM&LR	.591000	
30	REAGAN COUNTY ISD	.591000	
50	REAGAN COUNTY HOSP D	.591000	
60	SANTA RITA UWD	.591000	
61	REAGAN CO WSD	.591000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 20840 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2023 MNRLJHAR

LEASE#, NAME.....: 361042 - WOODS 211-218 ALLOC 02 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20840 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7406
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86769 EOR.....:
ALT RRC#: 20840 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.591000	2,060,120
01	REAGAN COUNTY	.591000	2,060,120
02	FM&LR	.591000	2,060,120
30	REAGAN COUNTY ISD	.591000	2,060,120
50	REAGAN COUNTY HOSP D	.591000	2,060,120
60	SANTA RITA UWD	.591000	2,060,120
61	REAGAN CO WSD	.591000	2,060,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,000	252,829	0	70.89	4.75	4.75	.00	212670
2	2,879	180,045	0	72.61	4.87	4.87	.00	156783
3	2,250	139,932	0	74.39	4.97	4.97	.00	125533
4	1,846	114,472	0	76.19	5.08	5.08	.00	105485
5	1,565	96,868	0	78.03	5.21	5.21	.00	91588
6	1,346	83,306	0	79.93	5.32	5.32	.00	80689
7	1,158	71,643	0	79.93	5.32	5.32	.00	69419
8	996	61,613	0	79.93	5.32	5.32	.00	59708
9	857	52,987	0	79.93	5.32	5.32	.00	51375
10	737	45,569	0	79.93	5.32	5.32	.00	44181
	17,634	1,099,264	0					997,431

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	900703	0	1113373	183000	930,373	871,378	349124
2	657614	0	814397	186660	627,737	515,730	225995
3	521597	0	647130	190393	456,737	329,157	158918
4	436138	0	541623	194200	347,423	219,630	117708
5	378512	0	470100	198085	272,015	150,841	90410
6	332391	0	413080	202046	211,034	102,653	70305
7	285856	0	355275	202047	153,228	65,382	53511
8	245836	0	305544	202047	103,497	38,737	40725
9	211418	0	262793	202047	60,746	19,945	30998
10	181820	0	226001	202047	23,954	6,899	23591
	4151885	0	5149316	1962572	3,186,744	2,320,352	1161285

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.12
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
183,000			

$/BBLRESV: 33.98 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 449,455 RI OIL VAL: 224,942
WI PAYOUT: 3.9 GAS VAL: 1,870,895 GAS VAL: 936,342
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,485,820 WI TOTAL: 2,324,540 RI TOTAL: 1,161,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.4 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 852.0 D B: 1.000 De/Dt: 33.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,640,280
LAST YR RI VAL: 1,253,020
LAST YR 8/8 VAL: 3,893,300

LAST YR OIL PROD: 7,953
LAST YR GAS PROD: 311,120

REMARKS1: FR RRC 20366 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361043 - COPE 82-83 ALLOC 01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20669 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7533
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,809,760
01	REAGAN COUNTY	1.000000	3,809,760
02	FM&LR	1.000000	3,809,760
30	REAGAN COUNTY ISD	1.000000	3,809,760
50	REAGAN COUNTY HOSP D	1.000000	3,809,760
60	SANTA RITA UWD	1.000000	3,809,760
61	REAGAN CO WSD	1.000000	3,809,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,842	193,360	0	70.89	4.45	4.45	.00	363772
2	5,475	161,269	0	72.61	4.54	4.54	.00	298155
3	4,565	138,328	0	74.39	4.65	4.65	.00	254693
4	3,913	121,108	0	76.19	4.75	4.75	.00	223599
5	3,365	106,575	0	78.03	4.86	4.86	.00	196928
6	2,894	93,786	0	79.93	4.97	4.97	.00	173488
7	2,489	82,532	0	79.93	4.97	4.97	.00	149209
8	2,141	72,628	0	79.93	4.97	4.97	.00	128348
9	1,841	63,913	0	79.93	4.97	4.97	.00	110363
10	1,583	56,243	0	79.93	4.97	4.97	.00	94897
11	1,361	49,494	0	79.93	4.97	4.97	.00	81589
12	1,170	43,555	0	79.93	4.97	4.97	.00	70139
	37,639	1,182,791	0					2,145,180

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	645339	0	1009111	257500	751,611	703,951	316430
2	549121	0	847276	223252	624,024	512,679	235119
3	482419	0	737112	204945	532,167	383,516	181015
4	431447	0	655046	209044	446,002	281,949	142357
5	388466	0	585394	213225	372,169	206,379	112583
6	349587	0	523075	217490	305,585	148,645	89026
7	307638	0	456847	217491	239,356	102,133	68808
8	270721	0	399069	217491	181,578	67,963	53190
9	238236	0	348599	217491	131,108	43,047	41119
10	209646	0	304543	217491	87,052	25,072	31790
11	184489	0	266078	217491	48,587	12,275	24579
12	162351	0	232490	217491	14,999	3,324	19006
	4219460	0	6364640	2630402	3,734,238	2,490,933	1315022

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			
1			
15.0 1			
10.0 1			

$/BBLRESV: 29.74 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 839,559 RI OIL VAL: 443,223
WI PAYOUT: 4.4 GAS VAL: 1,651,372 GAS VAL: 871,798
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,809,760 WI TOTAL: 2,494,740 RI TOTAL: 1,315,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.3 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 586.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,951,140
LAST YR RI VAL: 2,518,240
LAST YR 8/8 VAL: 8,469,380

LAST YR OIL PROD: 9,497
LAST YR GAS PROD: 228,013

REMARKS1: FR RRC 20375 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 361044 - WOODS 211-218 ALLOC 06 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20426 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH:
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86770 EOR.....:
ALT RRC#: 20426 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.591000	
01	REAGAN COUNTY	.591000	
02	FM&LR	.591000	
30	REAGAN COUNTY ISD	.591000	
50	REAGAN COUNTY HOSP D	.591000	
60	SANTA RITA UWD	.591000	
61	REAGAN CO WSD	.591000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
240,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 20823 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361044 - WOODS 211-218 ALLOC 06 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20823 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7053
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86770 EOR.....:
ALT RRC#: 20823 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.591000	3,474,400
01	REAGAN COUNTY	.591000	3,474,400
02	FM&LR	.591000	3,474,400
30	REAGAN COUNTY ISD	.591000	3,474,400
50	REAGAN COUNTY HOSP D	.591000	3,474,400
60	SANTA RITA UWD	.591000	3,474,400
61	REAGAN CO WSD	.591000	3,474,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,657	263,085	0	70.89	5.18	5.18	.00	460271
2	6,504	228,557	0	72.61	5.30	5.30	.00	354192
3	5,209	201,130	0	74.39	5.43	5.43	.00	290623
4	4,346	176,994	0	76.19	5.55	5.55	.00	248341
5	3,730	155,755	0	78.03	5.67	5.67	.00	218289
6	3,208	137,064	0	79.93	5.80	5.80	.00	192312
7	2,759	120,616	0	79.93	5.80	5.80	.00	165395
8	2,373	106,142	0	79.93	5.80	5.80	.00	142255
9	2,041	93,405	0	79.93	5.80	5.80	.00	122353
10	1,755	82,196	0	79.93	5.80	5.80	.00	105208
11	1,509	72,332	0	79.93	5.80	5.80	.00	90461
12	1,298	63,652	0	79.93	5.80	5.80	.00	77812
	43,389	1,700,928	0					2,467,512

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.76
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
283,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1022085	0	1482356	283500	1,198,856	1,122,837	464828
2	908514	0	1262706	289170	973,536	799,828	350401
3	819102	0	1109725	294953	814,772	587,181	272519
4	736738	0	985079	300852	684,227	432,548	214080
5	662348	0	880637	306869	573,768	318,171	169364
6	596228	0	788540	313006	475,534	231,314	134207
7	524680	0	690075	313006	377,069	160,896	103936
8	461718	0	603973	313006	290,967	108,906	80502
9	406312	0	528665	313006	215,659	70,807	62358
10	357553	0	462761	313006	149,755	43,131	48304
11	314644	0	405105	313006	92,099	23,268	37423
12	276886	0	354698	313006	41,692	9,239	28995
	7086808	0	9554320	3666386	5,887,934	3,908,126	1966917

$/BBLRESV: 31.02 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,009,317 RI OIL VAL: 507,978
WI PAYOUT: 4.4 GAS VAL: 2,898,806 GAS VAL: 1,458,937
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,878,850 WI TOTAL: 3,911,930 RI TOTAL: 1,966,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.1 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 778.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,340,920
LAST YR RI VAL: 1,289,060
LAST YR 8/8 VAL: 3,629,980

LAST YR OIL PROD: 11,582
LAST YR GAS PROD: 296,241

REMARKS1: FR RRC 20426 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 361045 - WOODS 211-218 ALLOC 01 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20427 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH:
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86768 EOR.....:
ALT RRC#: 20427 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.591000	
01	REAGAN COUNTY	.591000	
02	FM&LR	.591000	
30	REAGAN COUNTY ISD	.591000	
50	REAGAN COUNTY HOSP D	.591000	
60	SANTA RITA UWD	.591000	
61	REAGAN CO WSD	.591000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R= 59.1% I= 40.9%
REMARKS2: TO RRC 20824 TY21
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2023 MNRLJHAR

LEASE#, NAME.....: 361045 - WOODS 211-218 ALLOC 01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20824 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7076
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86768 EOR.....:
ALT RRC#: 20824 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.591000	4,230,220
01	REAGAN COUNTY	.591000	4,230,220
02	FM&LR	.591000	4,230,220
30	REAGAN COUNTY ISD	.591000	4,230,220
50	REAGAN COUNTY HOSP D	.591000	4,230,220
60	SANTA RITA UWD	.591000	4,230,220
61	REAGAN CO WSD	.591000	4,230,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,763	326,068	0	70.89	4.75	4.75	.00	891247
2	12,729	255,585	0	72.61	4.87	4.87	.00	693190
3	10,267	210,222	0	74.39	4.97	4.97	.00	572822
4	8,602	178,560	0	76.19	5.08	5.08	.00	491540
5	7,398	153,562	0	78.03	5.21	5.21	.00	432949
6	6,362	132,063	0	79.93	5.32	5.32	.00	381386
7	5,471	113,574	0	79.93	5.32	5.32	.00	327973
8	4,705	97,674	0	79.93	5.32	5.32	.00	282053
9	4,046	84,000	0	79.93	5.32	5.32	.00	242548
10	3,480	72,240	0	79.93	5.32	5.32	.00	208617
11	2,993	62,126	0	79.93	5.32	5.32	.00	179423
	82,816	1,685,674	0					4,703,748

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1161617	0	2052864	367000	1,685,864	1,578,964	643723
2	933524	0	1626714	374340	1,252,374	1,028,913	451413
3	783603	0	1356425	381826	974,599	702,363	333102
4	680314	0	1171854	389463	782,391	494,604	254671
5	600044	0	1032993	397253	635,740	352,537	198666
6	526931	0	908317	405198	503,119	244,732	154593
7	453160	0	781133	405198	375,935	160,412	117651
8	389719	0	671772	405198	266,574	99,776	89538
9	335160	0	577708	405198	172,510	56,641	68142
10	288238	0	496855	405198	91,657	26,398	51863
11	247883	0	427306	405198	22,108	5,585	39474
	6400193	0	11103941	4341070	6,762,871	4,750,925	2402836

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.12
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
367,000			

$/BBLRESV: 32.40 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 2,012,539 RI OIL VAL: 1,017,865
WI PAYOUT: 4.1 GAS VAL: 2,738,381 GAS VAL: 1,384,968
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,157,740 WI TOTAL: 4,754,910 RI TOTAL: 2,402,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.0 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 1,028.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,721,860
LAST YR RI VAL: 1,904,070
LAST YR 8/8 VAL: 5,625,930

LAST YR OIL PROD: 24,362
LAST YR GAS PROD: 389,146

REMARKS1: FR RRC 20427 TY21
REMARKS2: R= 59.1% I= 40.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361046 - SECTION 235-220 ALLOC 04 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20857 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 997
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,182,390
01	REAGAN COUNTY	1.000000	5,182,390
02	FM&LR	1.000000	5,182,390
30	REAGAN COUNTY ISD	1.000000	5,182,390
50	REAGAN COUNTY HOSP D	1.000000	5,182,390
60	SANTA RITA UWD	1.000000	5,182,390
61	REAGAN CO WSD	1.000000	5,182,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,023	242,423	0	70.89	4.29	4.29	.00	532898
2	7,937	194,020	0	72.61	4.38	4.38	.00	432229
3	6,570	161,765	0	74.39	4.49	4.49	.00	366557
4	5,453	138,719	0	76.19	4.59	4.59	.00	311598
5	4,526	119,298	0	78.03	4.69	4.69	.00	264873
6	3,757	102,596	0	79.93	4.80	4.80	.00	225223
7	3,118	88,233	0	79.93	4.80	4.80	.00	186916
8	2,588	75,880	0	79.93	4.80	4.80	.00	155144
9	2,148	65,257	0	79.93	4.80	4.80	.00	128767
10	1,783	56,121	0	79.93	4.80	4.80	.00	106886
11	1,480	48,264	0	79.93	4.80	4.80	.00	88722
12	1,228	41,507	0	79.93	4.80	4.80	.00	73616
13	1,019	35,696	0	79.93	4.80	4.80	.00	61087
	51,630	1,369,779	0					2,934,516

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	779996	0	1312894	164000	1,148,894	1,076,043	411689
2	637356	0	1069585	167280	902,305	741,307	296809
3	544744	0	911301	170625	740,676	533,783	223791
4	477540	0	789138	174038	615,100	388,847	171499
5	419631	0	684504	177519	506,985	281,138	131643
6	369346	0	594569	181070	413,499	201,138	101193
7	317639	0	504555	181070	323,485	138,031	75995
8	273168	0	428312	181070	247,242	92,540	57089
9	234925	0	363692	181070	182,622	59,961	42898
10	202036	0	308922	181070	127,852	36,822	32246
11	173750	0	262472	181070	81,402	20,566	24247
12	149425	0	223041	181070	41,971	9,301	18233
13	128506	0	189593	181070	8,523	1,657	13715
	4708062	0	7642578	2302022	5,340,556	3,581,134	1601047

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
164,000			

$/BBLRESV: 35.51 EQUIP VAL: 207
$/BBLPROD: 0 WI OIL VAL: 1,375,044 RI OIL VAL: 614,752
WI PAYOUT: 4.3 GAS VAL: 2,206,086 GAS VAL: 986,293
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,182,390 WI TOTAL: 3,581,340 RI TOTAL: 1,601,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.4 D B: 1.000 De/Dt: 23.0 / 17.0
GAS: 754.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 216,270
LAST YR RI VAL: 163,670
LAST YR 8/8 VAL: 379,940

LAST YR OIL PROD: 12,801
LAST YR GAS PROD: 189,346

REMARKS1: FR RRC 20466 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361047 - UNIVERSITY OWENS 1-6 ALLOC 27 FULL WI DECIMAL = .748426 #WELLS: 1
RRC#, WELL#.....: 20787 - RRC DIST..: 07C FULL RI DECIMAL = .251574 DEPTH: 6923
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,759,320
01	REAGAN COUNTY	1.000000	4,759,320
02	FM&LR	1.000000	4,759,320
30	REAGAN COUNTY ISD	1.000000	4,759,320
50	REAGAN COUNTY HOSP D	1.000000	4,759,320
60	SANTA RITA UWD	1.000000	4,759,320
61	REAGAN CO WSD	1.000000	4,759,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,570	390,909	0	70.89	4.32	4.32	.00	242466
2	3,148	303,218	0	72.61	4.42	4.42	.00	171072
3	2,400	247,749	0	74.39	4.52	4.52	.00	133621
4	1,943	209,467	0	76.19	4.62	4.62	.00	110795
5	1,630	181,448	0	78.03	4.73	4.73	.00	95191
6	1,386	157,860	0	79.93	4.84	4.84	.00	82913
7	1,178	137,338	0	79.93	4.84	4.84	.00	70470
8	1,001	119,484	0	79.93	4.84	4.84	.00	59881
9	851	103,951	0	79.93	4.84	4.84	.00	50908
10	723	90,437	0	79.93	4.84	4.84	.00	43251
	18,830	1,941,861	0					1,060,568

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1263887	0	1506353	335000	1,171,353	1,097,077	476326
2	1003058	0	1174130	341700	832,430	683,900	328562
3	838107	0	971728	348534	623,194	449,117	240638
4	724280	0	835075	355504	479,571	303,170	183008
5	642336	0	737527	362615	374,912	207,900	143034
6	571829	0	654742	369867	284,875	138,571	112372
7	497491	0	567961	369867	198,094	84,527	86264
8	432817	0	492698	369867	122,831	45,974	66222
9	376550	0	427458	369867	57,591	18,908	50844
10	327597	0	370848	369867	981	282	39036
	6677952	0	7738520	3592688	4,145,832	3,029,426	1726306

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.47
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
335,000			

$/BBLRESV: 29.46 EQUIP VAL: 3,595
$/BBLPROD: 0 WI OIL VAL: 415,183 RI OIL VAL: 236,590
WI PAYOUT: 3.8 GAS VAL: 2,614,240 GAS VAL: 1,489,714
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,759,320 WI TOTAL: 3,033,020 RI TOTAL: 1,726,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.8 D B: 1.000 De/Dt: 36.0 / 15.0
GAS: 1,241.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,716,260
LAST YR RI VAL: 1,519,830
LAST YR 8/8 VAL: 4,236,090

LAST YR OIL PROD: 6,575
LAST YR GAS PROD: 522,011

REMARKS1: FR RRC 20514 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361048 - UNIVERSITY OWENS 1-6 ALLOC 33 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20789 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7342
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,796,490
01	REAGAN COUNTY	1.000000	3,796,490
02	FM&LR	1.000000	3,796,490
30	REAGAN COUNTY ISD	1.000000	3,796,490
50	REAGAN COUNTY HOSP D	1.000000	3,796,490
60	SANTA RITA UWD	1.000000	3,796,490
61	REAGAN CO WSD	1.000000	3,796,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,937	158,264	0	70.89	4.66	4.66	.00	581493
2	8,572	127,983	0	72.61	4.77	4.77	.00	466810
3	7,049	107,448	0	74.39	4.87	4.87	.00	393281
4	5,987	92,405	0	76.19	4.99	4.99	.00	342112
5	5,149	79,468	0	78.03	5.10	5.10	.00	301332
6	4,428	68,342	0	79.93	5.22	5.22	.00	265448
7	3,808	58,774	0	79.93	5.22	5.22	.00	228280
8	3,275	50,546	0	79.93	5.22	5.22	.00	196328
9	2,817	43,470	0	79.93	5.22	5.22	.00	168872
10	2,423	37,384	0	79.93	5.22	5.22	.00	145253
	54,445	824,084	0					3,089,209

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	553133	0	1134626	257500	877,126	821,508	355789
2	457859	0	924669	262650	662,019	543,894	256595
3	392454	0	785735	267903	517,832	373,186	192956
4	345826	0	687938	273261	414,677	262,146	149505
5	303965	0	605297	278726	326,571	181,094	116411
6	267559	0	533007	284300	248,707	120,978	90716
7	230100	0	458380	284301	174,079	74,279	69040
8	197888	0	394216	284301	109,915	41,140	52544
9	170185	0	339057	284301	54,756	17,978	39993
10	146358	0	291611	284301	7,310	2,105	30439
	3065327	0	6154536	2761544	3,392,992	2,438,308	1353988

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.98
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 29.97 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,223,884 RI OIL VAL: 679,621
WI PAYOUT: 3.9 GAS VAL: 1,214,421 GAS VAL: 674,366
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,796,490 WI TOTAL: 2,442,500 RI TOTAL: 1,353,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.5 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 489.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,328,810
LAST YR RI VAL: 1,240,840
LAST YR 8/8 VAL: 3,569,650

LAST YR OIL PROD: 14,781
LAST YR GAS PROD: 212,478

REMARKS1: FR RRC 20520 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361049 - UNIVERSITY OWENS 1-6 ALLOC 18 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20786 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7296
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,695	420,658	0	70.89	4.66	4.66	.00	568626
2	8,468	267,696	0	72.61	4.77	4.77	.00	461146
3	7,011	196,769	0	74.39	4.87	4.87	.00	391161
4	5,959	155,661	0	76.19	4.99	4.99	.00	340512
5	5,065	128,795	0	78.03	5.10	5.10	.00	296416
	37,198	1,169,579	0					2,057,861

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,838,090
01	REAGAN COUNTY	1.000000	3,838,090
02	FM&LR	1.000000	3,838,090
30	REAGAN COUNTY ISD	1.000000	3,838,090
50	REAGAN COUNTY HOSP D	1.000000	3,838,090
60	SANTA RITA UWD	1.000000	3,838,090
61	REAGAN CO WSD	1.000000	3,838,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1470200	0	2038826	717000	1,321,826	1,238,009	639322
2	957682	0	1418828	731340	687,488	564,819	393724
3	718699	0	1109860	745966	363,894	262,247	272552
4	582561	0	923073	760886	162,187	102,530	200605
5	492641	0	789057	776103	12,954	7,183	151752
	4221783	0	6279644	3731295	2,548,349	2,174,788	1657955

$/BBLRESV: 25.55 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 712,685 RI OIL VAL: 543,317
WI PAYOUT: 2.5 GAS VAL: 1,462,101 GAS VAL: 1,114,637
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,838,090 WI TOTAL: 2,180,140 RI TOTAL: 1,657,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.98
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
717,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.5 D B: 1.000 De/Dt: 23.0 / 15.0
GAS: 1,547.0 D B: 1.000 De/Dt: 43.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,827,340
LAST YR RI VAL: 5,591,370
LAST YR 8/8 VAL: 17,418,710

LAST YR OIL PROD: 13,621
LAST YR GAS PROD: 564,679

REMARKS1: FR RRC 20521 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361050 - TUCKER RE 1 194 ALLOC 03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20613 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7000
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,588,150
01	REAGAN COUNTY	1.000000	3,588,150
02	FM&LR	1.000000	3,588,150
30	REAGAN COUNTY ISD	1.000000	3,588,150
50	REAGAN COUNTY HOSP D	1.000000	3,588,150
60	SANTA RITA UWD	1.000000	3,588,150
61	REAGAN CO WSD	1.000000	3,588,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,075	48,208	0	70.89	5.30	5.30	.00	907835
2	12,967	37,784	0	72.61	5.43	5.43	.00	706150
3	10,456	31,078	0	74.39	5.55	5.55	.00	583366
4	8,763	26,397	0	76.19	5.67	5.67	.00	500740
5	7,536	22,701	0	78.03	5.80	5.80	.00	441026
6	6,481	19,523	0	79.93	5.93	5.93	.00	388520
7	5,574	16,790	0	79.93	5.93	5.93	.00	334147
8	4,794	14,439	0	79.93	5.93	5.93	.00	287388
9	4,123	12,418	0	79.93	5.93	5.93	.00	247164
10	3,546	10,679	0	79.93	5.93	5.93	.00	212574
	81,315	240,017	0					4,608,910

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	191627	0	1099462	283500	815,962	764,222	344762
2	153875	0	860025	245794	614,231	504,633	238657
3	129362	0	712728	213103	499,625	360,064	175027
4	112253	0	612993	217366	395,627	250,104	133217
5	98749	0	539775	221713	318,062	176,375	103809
6	86829	0	475349	226147	249,202	121,219	80903
7	74674	0	408821	226147	182,674	77,947	61575
8	64217	0	351605	226147	125,458	46,958	46864
9	55229	0	302393	226147	76,246	25,033	35669
10	47495	0	260069	226147	33,922	9,770	27147
	1014310	0	5623220	2312211	3,311,009	2,336,325	1247630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.94
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 31.40 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,914,901 RI OIL VAL: 1,022,584
WI PAYOUT: 4.0 GAS VAL: 421,422 GAS VAL: 225,045
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,588,150 WI TOTAL: 2,340,520 RI TOTAL: 1,247,630

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
283,500			

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.0 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 152.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,683,740
LAST YR RI VAL: 1,361,110
LAST YR 8/8 VAL: 4,044,850

LAST YR OIL PROD: 17,018
LAST YR GAS PROD: 41,435

REMARKS1: FR RRC 20530 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361053 - DIVIDE-SCOTT G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20026 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7789
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,763	37,214	0	70.89	4.05	4.05	.00	465907
2	7,087	30,093	0	72.61	4.15	4.15	.00	385940
3	5,950	25,265	0	74.39	4.24	4.24	.00	331965
	21,800	92,572	0					1,183,812

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	770,390
01	REAGAN COUNTY	1.000000	770,390
02	FM&LR	1.000000	770,390
30	REAGAN COUNTY ISD	1.000000	770,390
50	REAGAN COUNTY HOSP D	1.000000	770,390
60	SANTA RITA UWD	1.000000	770,390
61	REAGAN CO WSD	1.000000	770,390

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	113038	0	578945	350500	228,445	213,960	181541
2	93664	0	479604	357510	122,094	100,309	133090
3	80343	0	412308	364660	47,648	34,338	101252
	287045	0	1470857	1072670	398,187	348,607	415883

$/BBLRESV: 17.16 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 280,575 RI OIL VAL: 334,721
WI PAYOUT: 2.1 GAS VAL: 68,032 GAS VAL: 81,161
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 770,390 WI TOTAL: 354,510 RI TOTAL: 415,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.07
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.1 D B: 1.000 De/Dt: 21.0 / 15.0
GAS: 115.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 589,150
LAST YR RI VAL: 547,540
LAST YR 8/8 VAL: 1,136,690

LAST YR OIL PROD: 10,092
LAST YR GAS PROD: 54,217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361054 - DIVIDE-SCOTT H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20027 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7340
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,887	188,739	0	70.89	4.39	4.39	.00	153495
2	2,310	149,490	0	72.61	4.50	4.50	.00	125797
3	1,926	123,791	0	74.39	4.59	4.59	.00	107456
4	1,637	105,222	0	76.19	4.70	4.70	.00	93542
5	1,391	89,439	0	78.03	4.80	4.80	.00	81405
6	1,182	76,023	0	79.93	4.92	4.92	.00	70858
	11,333	732,704	0					632,553

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,770,030
01	REAGAN COUNTY	1.000000	1,770,030
02	FM&LR	1.000000	1,770,030
30	REAGAN COUNTY ISD	1.000000	1,770,030
50	REAGAN COUNTY HOSP D	1.000000	1,770,030
60	SANTA RITA UWD	1.000000	1,770,030
61	REAGAN CO WSD	1.000000	1,770,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	621423	0	774918	309000	465,918	436,374	242994
2	504529	0	630326	315180	315,146	258,915	174915
3	426151	0	533607	321483	212,124	152,871	131040
4	370908	0	464450	327913	136,537	86,314	100936
5	321980	0	403385	334472	68,913	38,215	77579
6	280525	0	351383	341161	10,222	4,972	59804
	2525516	0	3158069	1949209	1,208,860	977,661	787268

$/BBLRESV: 23.04 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 195,823 RI OIL VAL: 157,687
WI PAYOUT: 3.0 GAS VAL: 781,837 GAS VAL: 629,580
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,770,030 WI TOTAL: 982,760 RI TOTAL: 787,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.000 De/Dt: 22.0 / 15.0
GAS: 591.0 D B: 1.000 De/Dt: 23.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,797,770
LAST YR RI VAL: 1,071,390
LAST YR 8/8 VAL: 2,869,160

LAST YR OIL PROD: 5,406
LAST YR GAS PROD: 299,771

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361055 - DIVIDE-SCOTT F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20032 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7418
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	376,040
01	REAGAN COUNTY	1.000000	376,040
02	FM&LR	1.000000	376,040
30	REAGAN COUNTY ISD	1.000000	376,040
50	REAGAN COUNTY HOSP D	1.000000	376,040
60	SANTA RITA UWD	1.000000	376,040
61	REAGAN CO WSD	1.000000	376,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,309	113,693	0	70.89	3.89	3.89	.00	229099
	4,309	113,693	0					229,099

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	331699	0	560798	354000	206,798	193,685	175851
	331699	0	560798	354000	206,798	193,685	175851

$/BBLRESV: 24.48 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 79,125 RI OIL VAL: 71,839
WI PAYOUT: 1.0 GAS VAL: 114,560 GAS VAL: 104,012
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 376,040 WI TOTAL: 200,190 RI TOTAL: 175,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
354,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.9 D B: 1.000 De/Dt: 36.0 / 15.0
GAS: 477.0 D B: 1.000 De/Dt: 55.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 608,220
LAST YR RI VAL: 557,410
LAST YR 8/8 VAL: 1,165,630

LAST YR OIL PROD: 6,996
LAST YR GAS PROD: 106,553

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361056 - DIVIDE-SCOTT O FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20034 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7157
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	523,850
01	REAGAN COUNTY	1.000000	523,850
02	FM&LR	1.000000	523,850
30	REAGAN COUNTY ISD	1.000000	523,850
50	REAGAN COUNTY HOSP D	1.000000	523,850
60	SANTA RITA UWD	1.000000	523,850
61	REAGAN CO WSD	1.000000	523,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,560	51,628	0	70.89	4.22	4.22	.00	348779
2	4,930	36,765	0	72.61	4.31	4.31	.00	268475
	11,490	88,393	0					617,254

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	163403	0	512182	309000	203,182	190,298	160607
2	118843	0	387318	315180	72,138	59,267	107481
	282246	0	899500	624180	275,320	249,565	268088

$/BBLRESV: 19.87 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 171,256 RI OIL VAL: 183,967
WI PAYOUT: 1.7 GAS VAL: 78,309 GAS VAL: 84,121
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 523,850 WI TOTAL: 255,760 RI TOTAL: 268,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.31
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.3 D B: 1.000 De/Dt: 28.0 / 13.0
GAS: 174.0 D B: 1.000 De/Dt: 33.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,759,240
LAST YR RI VAL: 1,100,210
LAST YR 8/8 VAL: 2,859,450

LAST YR OIL PROD: 13,411
LAST YR GAS PROD: 154,097

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361057 - DIVIDE-SCOTT P FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20037 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7385
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	152,660
01	REAGAN COUNTY	1.000000	152,660
02	FM&LR	1.000000	152,660
30	REAGAN COUNTY ISD	1.000000	152,660
50	REAGAN COUNTY HOSP D	1.000000	152,660
60	SANTA RITA UWD	1.000000	152,660
61	REAGAN CO WSD	1.000000	152,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,229	31,922	0	70.89	3.91	3.91	.00	278013
	5,229	31,922	0					278,013

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93611	0	371624	340000	31,624	29,619	116531
	93611	0	371624	340000	31,624	29,619	116531

$/BBLRESV: 5.65 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 22,158 RI OIL VAL: 87,177
WI PAYOUT: .0 GAS VAL: 7,461 GAS VAL: 29,354
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 152,660 WI TOTAL: 36,130 RI TOTAL: 116,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.86
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
340,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.5 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: 98.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,410
LAST YR RI VAL: 276,680
LAST YR 8/8 VAL: 458,090

LAST YR OIL PROD: 7,876
LAST YR GAS PROD: 35,862

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361058 - DIVIDE-SCOTT K FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20038 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7393
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	944,600
01	REAGAN COUNTY	1.000000	944,600
02	FM&LR	1.000000	944,600
30	REAGAN COUNTY ISD	1.000000	944,600
50	REAGAN COUNTY HOSP D	1.000000	944,600
60	SANTA RITA UWD	1.000000	944,600
61	REAGAN CO WSD	1.000000	944,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,141	104,204	0	70.89	4.38	4.38	.00	220167
2	3,313	73,399	0	72.61	4.47	4.47	.00	180418
3	2,761	56,709	0	74.39	4.58	4.58	.00	154043
4	2,368	46,219	0	76.19	4.68	4.68	.00	135313
	12,583	280,531	0					689,941

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	342310	0	562477	257500	304,977	285,638	176378
2	246070	0	426488	262650	163,838	134,605	118350
3	194795	0	348838	267903	80,935	58,327	85666
4	162229	0	297542	273261	24,281	15,350	64662
	945404	0	1635345	1061314	574,031	493,920	445056

$/BBLRESV: 22.08 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 208,381 RI OIL VAL: 187,766
WI PAYOUT: 2.4 GAS VAL: 285,538 GAS VAL: 257,290
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 944,600 WI TOTAL: 499,540 RI TOTAL: 445,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.55
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 354.0 D B: 1.000 De/Dt: 34.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 698,320
LAST YR RI VAL: 490,930
LAST YR 8/8 VAL: 1,189,250

LAST YR OIL PROD: 6,306
LAST YR GAS PROD: 196,905

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361059 - DIVIDE-SCOTT L FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20055 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7749
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,477	30,660	0	70.89	3.94	3.94	.00	238031
	4,477	30,660	0					238,031

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	176,080
01	REAGAN COUNTY	1.000000	176,080
02	FM&LR	1.000000	176,080
30	REAGAN COUNTY ISD	1.000000	176,080
50	REAGAN COUNTY HOSP D	1.000000	176,080
60	SANTA RITA UWD	1.000000	176,080
61	REAGAN CO WSD	1.000000	176,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90600	0	328631	257600	71,031	66,527	103050
	90600	0	328631	257600	71,031	66,527	103050

$/BBLRESV:	14.35	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	48,186	RI OIL VAL:	74,640
WI PAYOUT:	.0	GAS VAL:	18,341	GAS VAL:	28,410
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	176,080	WI TOTAL:	73,030	RI TOTAL:	103,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.90
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
322,000			

20.0 1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.5 D B: .001 De/Dt: 53.0 / 53.0
GAS: 127.0 D B: .001 De/Dt: 59.0 / 59.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,810
LAST YR RI VAL: 236,370
LAST YR 8/8 VAL: 396,180

LAST YR OIL PROD: 6,527
LAST YR GAS PROD: 51,287

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361060 - DIVIDE-SCOTT M FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20058 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7300
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,715,870
01	REAGAN COUNTY	1.000000	1,715,870
02	FM&LR	1.000000	1,715,870
30	REAGAN COUNTY ISD	1.000000	1,715,870
50	REAGAN COUNTY HOSP D	1.000000	1,715,870
60	SANTA RITA UWD	1.000000	1,715,870
61	REAGAN CO WSD	1.000000	1,715,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,669	150,413	0	70.89	4.33	4.33	.00	301407
2	3,480	126,740	0	72.61	4.44	4.44	.00	189512
3	2,516	109,514	0	74.39	4.53	4.53	.00	140374
4	1,972	95,277	0	76.19	4.64	4.64	.00	112685
5	1,622	82,891	0	78.03	4.74	4.74	.00	94923
6	1,376	72,115	0	79.93	4.85	4.85	.00	82488
	16,635	636,950	0					921,389

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	488466	0	789873	309000	480,873	450,381	247683
2	422044	0	611556	315180	296,376	243,493	169707
3	372074	0	512448	321483	190,965	137,622	125844
4	331564	0	444249	327913	116,336	73,544	96545
5	294678	0	389601	334472	55,129	30,571	74928
6	262318	0	344806	341161	3,645	1,773	58684
	2171144	0	3092533	1949209	1,143,324	937,384	773391

$/BBLRESV: 22.39 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 279,283 RI OIL VAL: 230,423
WI PAYOUT: 2.9 GAS VAL: 658,100 GAS VAL: 542,967
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,715,870 WI TOTAL: 942,480 RI TOTAL: 773,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.49
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.5 D B: 1.000 De/Dt: 46.0 / 15.0
GAS: 453.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,790
LAST YR RI VAL: 99,440
LAST YR 8/8 VAL: 172,230

LAST YR OIL PROD: 7,097
LAST YR GAS PROD: 165,279

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361062 - DIVIDE-SCOTT J FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20062 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7093
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,387	150,157	0	70.89	4.38	4.38	.00	126911
2	1,516	96,669	0	72.61	4.49	4.49	.00	82558
	3,903	246,826	0					209,469

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	637,930
01	REAGAN COUNTY	1.000000	637,930
02	FM&LR	1.000000	637,930
30	REAGAN COUNTY ISD	1.000000	637,930
50	REAGAN COUNTY HOSP D	1.000000	637,930
60	SANTA RITA UWD	1.000000	637,930
61	REAGAN CO WSD	1.000000	637,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	493266	0	620177	350200	269,977	252,858	194471
2	325533	0	408091	321483	86,608	71,154	113245
	818799	0	1028268	671683	356,585	324,012	307716

$/BBLRESV: 22.55 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 66,004 RI OIL VAL: 62,685
WI PAYOUT: 1.7 GAS VAL: 258,007 GAS VAL: 245,031
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 637,930 WI TOTAL: 330,210 RI TOTAL: 307,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
412,000			

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.000 De/Dt: 43.0 / 15.0
GAS: 547.0 D B: 1.000 De/Dt: 42.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,130
LAST YR RI VAL: 243,850
LAST YR 8/8 VAL: 422,980

LAST YR OIL PROD: 5,513
LAST YR GAS PROD: 283,756

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361062 - DIVIDE-SCOTT J FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20063 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7170
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,016	110,937	0	70.89	4.38	4.38	.00	107186
2	1,357	70,597	0	72.61	4.49	4.49	.00	73899
3	1,021	51,892	0	74.39	4.59	4.59	.00	56964
	4,394	233,426	0					238,049

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	616,250
01	REAGAN COUNTY	1.000000	616,250
02	FM&LR	1.000000	616,250
30	REAGAN COUNTY ISD	1.000000	616,250
50	REAGAN COUNTY HOSP D	1.000000	616,250
60	SANTA RITA UWD	1.000000	616,250
61	REAGAN CO WSD	1.000000	616,250

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	364428	0	471614	247200	224,414	210,184	147886
2	237735	0	311634	214322	97,312	79,948	86478
3	178638	0	235602	196747	38,855	28,001	57858
	780801	0	1018850	658269	360,581	318,133	292222

$/BBLRESV: 22.55 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 74,330 RI OIL VAL: 68,276
WI PAYOUT: 2.1 GAS VAL: 243,803 GAS VAL: 223,946
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 616,250 WI TOTAL: 324,030 RI TOTAL: 292,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.000 De/Dt: 38.0 / 13.0
GAS: 408.0 D B: 1.000 De/Dt: 43.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,416,640
LAST YR RI VAL: 810,690
LAST YR 8/8 VAL: 2,227,330

LAST YR OIL PROD: 4,038
LAST YR GAS PROD: 273,424

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361063 - DIVIDE-SCOTT N FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20064 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7049
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,990,860
01	REAGAN COUNTY	1.000000	1,990,860
02	FM&LR	1.000000	1,990,860
30	REAGAN COUNTY ISD	1.000000	1,990,860
50	REAGAN COUNTY HOSP D	1.000000	1,990,860
60	SANTA RITA UWD	1.000000	1,990,860
61	REAGAN CO WSD	1.000000	1,990,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,405	221,365	0	70.89	4.38	4.38	.00	393705
2	4,875	155,926	0	72.61	4.49	4.49	.00	265480
3	3,642	120,474	0	74.39	4.59	4.59	.00	203196
4	2,905	98,195	0	76.19	4.69	4.69	.00	165999
	18,827	595,960	0					1,028,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	727184	0	1120889	412000	708,889	663,938	351481
2	525081	0	790561	420240	370,321	304,244	219380
3	414732	0	617928	428644	189,284	136,410	151747
4	345401	0	511400	437217	74,183	46,896	111139
	2012398	0	3040778	1698101	1,342,677	1,151,488	833747

$/BBLRESV: 27.58 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 389,429 RI OIL VAL: 281,970
WI PAYOUT: 2.4 GAS VAL: 762,058 GAS VAL: 551,776
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,990,860 WI TOTAL: 1,157,110 RI TOTAL: 833,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
412,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.5 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 752.0 D B: 1.000 De/Dt: 34.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,027,370
LAST YR RI VAL: 835,120
LAST YR 8/8 VAL: 1,862,490

LAST YR OIL PROD: 12,223
LAST YR GAS PROD: 300,284

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361064 - HICKMAN AL05 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20151 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6934
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,922	172,204	0	70.89	3.62	3.62	.00	368025
2	4,506	121,297	0	72.61	3.71	3.71	.00	245385
3	3,345	93,718	0	74.39	3.79	3.79	.00	186626
4	2,662	76,384	0	76.19	3.88	3.88	.00	152113
5	2,210	64,474	0	78.03	3.96	3.96	.00	129335
	19,645	528,077	0					1,081,484

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,500,530
01	REAGAN COUNTY	1.000000	1,500,530
02	FM&LR	1.000000	1,500,530
30	REAGAN COUNTY ISD	1.000000	1,500,530
50	REAGAN COUNTY HOSP D	1.000000	1,500,530
60	SANTA RITA UWD	1.000000	1,500,530
61	REAGAN CO WSD	1.000000	1,500,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	467534	0	835559	370800	464,759	435,289	262010
2	337509	0	582894	321483	261,411	214,767	161753
3	266393	0	453019	295121	157,898	113,791	111250
4	222277	0	374390	301024	73,366	46,379	81363
5	191488	0	320823	307044	13,779	7,640	61701
	1485201	0	2566685	1595472	971,213	817,866	678077

$/BBLRESV: 23.39 EQUIP VAL: 4,588
$/BBLPROD: 0 WI OIL VAL: 344,611 RI OIL VAL: 285,710
WI PAYOUT: 2.6 GAS VAL: 473,254 GAS VAL: 392,366
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,500,530 WI TOTAL: 822,450 RI TOTAL: 678,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
463,500			

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.0 D B: 1.000 De/Dt: 41.0 / 13.0
GAS: 585.0 D B: 1.000 De/Dt: 34.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,204,690
LAST YR RI VAL: 867,410
LAST YR 8/8 VAL: 2,072,100

LAST YR OIL PROD: 9,458
LAST YR GAS PROD: 245,641

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361065 - HICKMAN AL02 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20171 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6655
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	893,230
01	REAGAN COUNTY	1.000000	893,230
02	FM&LR	1.000000	893,230
30	REAGAN COUNTY ISD	1.000000	893,230
50	REAGAN COUNTY HOSP D	1.000000	893,230
60	SANTA RITA UWD	1.000000	893,230
61	REAGAN CO WSD	1.000000	893,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,294	156,306	0	70.89	3.62	3.62	.00	228301
2	2,481	104,140	0	72.61	3.70	3.70	.00	135109
3	1,750	78,210	0	74.39	3.79	3.79	.00	97637
	8,525	338,656	0					461,047

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	424371	0	652672	278500	374,172	350,445	204660
2	288989	0	424098	284070	140,028	115,043	117687
3	222312	0	319949	289751	30,198	21,762	78571
	935672	0	1396719	852321	544,398	487,250	400918

$/BBLRESV: 25.16 EQUIP VAL: 5,058
$/BBLPROD: 0 WI OIL VAL: 160,837 RI OIL VAL: 132,340
WI PAYOUT: 1.8 GAS VAL: 326,412 GAS VAL: 268,578
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 893,230 WI TOTAL: 492,310 RI TOTAL: 400,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.2 D B: 1.000 De/Dt: 51.0 / 13.0
GAS: 554.0 D B: 1.000 De/Dt: 39.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,336,200
LAST YR RI VAL: 869,130
LAST YR 8/8 VAL: 2,205,330

LAST YR OIL PROD: 8,117
LAST YR GAS PROD: 198,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361066 - HICKMAN AL03 FULL WI DECIMAL = .753193 #WELLS: 1
RRC#, WELL#.....: 20175 - RRC DIST..: 07C FULL RI DECIMAL = .246807 DEPTH: 7019
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	189,390
01	REAGAN COUNTY	1.000000	189,390
02	FM&LR	1.000000	189,390
30	REAGAN COUNTY ISD	1.000000	189,390
50	REAGAN COUNTY HOSP D	1.000000	189,390
60	SANTA RITA UWD	1.000000	189,390
61	REAGAN CO WSD	1.000000	189,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,737	34,111	0	70.89	2.85	2.85	.00	306321
	5,737	34,111	0					306,321

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73223	0	379544	309200	70,344	65,883	116997
	73223	0	379544	309200	70,344	65,883	116997

$/BBLRESV:	12.31	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	53,173	RI OIL VAL:	94,425
WI PAYOUT:	.0	GAS VAL:	12,710	GAS VAL:	22,571
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	189,390	WI TOTAL:	72,390	RI TOTAL:	117,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
386,500			

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.3 D B: .001 De/Dt: 61.0 / 61.0
GAS: 214.0 D B: .001 De/Dt: 86.0 / 86.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 33,420
LAST YR 8/8 VAL: 39,930

LAST YR OIL PROD: 6,456
LAST YR GAS PROD: 45,075

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361067 - HICKMAN AL01 FULL WI DECIMAL = .767374 #WELLS: 1
RRC#, WELL#.....: 20176 - RRC DIST..: 07C FULL RI DECIMAL = .232626 DEPTH: 7282
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,271,190
01	REAGAN COUNTY	1.000000	1,271,190
02	FM&LR	1.000000	1,271,190
30	REAGAN COUNTY ISD	1.000000	1,271,190
50	REAGAN COUNTY HOSP D	1.000000	1,271,190
60	SANTA RITA UWD	1.000000	1,271,190
61	REAGAN CO WSD	1.000000	1,271,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,177	144,775	0	70.89	3.61	3.61	.00	444822
2	6,409	99,750	0	72.61	3.69	3.69	.00	357103
3	5,272	76,182	0	74.39	3.78	3.78	.00	300952
4	4,474	61,653	0	76.19	3.87	3.87	.00	261578
	24,332	382,360	0					1,364,455

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	401059	0	845881	412000	433,881	406,369	241224
2	282453	0	639556	420240	219,316	180,184	161403
3	220979	0	521931	428644	93,287	67,228	116564
4	183093	0	444671	437217	7,454	4,712	87886
	1087584	0	2452039	1698101	753,938	658,493	607077

$/BBLRESV: 19.62 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 366,423 RI OIL VAL: 337,812
WI PAYOUT: 2.1 GAS VAL: 292,069 GAS VAL: 269,264
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,271,190 WI TOTAL: 664,110 RI TOTAL: 607,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
412,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.8 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 500.0 D B: 1.000 De/Dt: 36.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,084,180
LAST YR RI VAL: 776,770
LAST YR 8/8 VAL: 1,860,950

LAST YR OIL PROD: 11,750
LAST YR GAS PROD: 182,451

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361068 - HUGHES V FULL WI DECIMAL = .814458 #WELLS: 1
RRC#, WELL#.....: 20178 - RRC DIST..: 07C FULL RI DECIMAL = .185542 DEPTH: 7348
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,631,860
01	REAGAN COUNTY	1.000000	3,631,860
02	FM&LR	1.000000	3,631,860
30	REAGAN COUNTY ISD	1.000000	3,631,860
50	REAGAN COUNTY HOSP D	1.000000	3,631,860
60	SANTA RITA UWD	1.000000	3,631,860
61	REAGAN CO WSD	1.000000	3,631,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,012	91,952	0	70.89	4.61	4.61	.00	924484
2	12,551	73,589	0	72.61	4.72	4.72	.00	742238
3	10,321	61,355	0	74.39	4.82	4.82	.00	625324
4	8,768	52,613	0	76.19	4.93	4.93	.00	544086
5	7,618	45,773	0	78.03	5.04	5.04	.00	484140
6	6,628	39,823	0	79.93	5.15	5.15	.00	431480
7	5,766	34,646	0	79.93	5.15	5.15	.00	375364
8	5,016	30,142	0	79.93	5.15	5.15	.00	326540
9	4,364	26,224	0	79.93	5.15	5.15	.00	284095
10	3,797	22,815	0	79.93	5.15	5.15	.00	247183
	80,841	478,932	0					4,984,934

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	345248	0	1269732	309000	960,732	899,812	272111
2	282894	0	1025132	315180	709,952	583,275	194418
3	240861	0	866185	321483	544,702	392,550	145374
4	211256	0	755342	327913	427,429	270,207	112187
5	187892	0	672032	334472	337,560	187,187	88330
6	167036	0	598516	341161	257,355	125,185	69618
7	145321	0	520685	341161	179,524	76,602	53598
8	126429	0	452969	341161	111,808	41,849	41262
9	109995	0	394090	341161	52,929	17,378	31769
10	95697	0	342880	341161	1,719	495	24461
	1912629	0	6897563	3313853	3,583,710	2,594,540	1033128

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.90
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

$/BBLRESV: 28.48 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,875,097 RI OIL VAL: 746,651
WI PAYOUT: 3.9 GAS VAL: 719,440 GAS VAL: 286,476
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,631,860 WI TOTAL: 2,598,730 RI TOTAL: 1,033,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.5 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 286.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,869,060
LAST YR RI VAL: 1,310,570
LAST YR 8/8 VAL: 5,179,630

LAST YR OIL PROD: 23,565
LAST YR GAS PROD: 134,801

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361069 - HUGHES U FULL WI DECIMAL = .814304 #WELLS: 1
RRC#, WELL#.....: 20179 - RRC DIST..: 07C FULL RI DECIMAL = .185696 DEPTH: 7126
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,228,150
01	REAGAN COUNTY	1.000000	2,228,150
02	FM&LR	1.000000	2,228,150
30	REAGAN COUNTY ISD	1.000000	2,228,150
50	REAGAN COUNTY HOSP D	1.000000	2,228,150
60	SANTA RITA UWD	1.000000	2,228,150
61	REAGAN CO WSD	1.000000	2,228,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,911	129,890	0	70.89	4.44	4.44	.00	629849
2	8,372	103,955	0	72.61	4.53	4.53	.00	495008
3	6,795	86,671	0	74.39	4.64	4.64	.00	411614
4	5,721	74,326	0	76.19	4.74	4.74	.00	354941
5	4,937	64,664	0	78.03	4.85	4.85	.00	313698
6	4,295	56,258	0	79.93	4.96	4.96	.00	279550
	41,031	515,764	0					2,484,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	469619	0	1099468	412000	687,468	643,876	235862
2	383469	0	878477	420240	458,237	376,474	166775
3	327475	0	739089	428644	310,445	223,728	124170
4	286884	0	641825	437217	204,608	129,346	95425
5	255382	0	569080	445962	123,118	68,273	74874
6	227223	0	506773	454881	51,892	25,242	59007
	1950052	0	4434712	2598944	1,835,768	1,466,939	756113

$/BBLRESV: 24.60 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 821,889 RI OIL VAL: 423,631
WI PAYOUT: 3.1 GAS VAL: 645,048 GAS VAL: 332,481
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,228,150 WI TOTAL: 1,472,040 RI TOTAL: 756,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.64
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
412,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.9 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: 404.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,218,470
LAST YR RI VAL: 936,870
LAST YR 8/8 VAL: 3,155,340

LAST YR OIL PROD: 15,725
LAST YR GAS PROD: 92,109

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361070 - HUGHES Y FULL WI DECIMAL = .814325 #WELLS: 1
RRC#, WELL#.....: 20180 - RRC DIST..: 07C FULL RI DECIMAL = .185675 DEPTH: 7115
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	841,010
01	REAGAN COUNTY	1.000000	841,010
02	FM&LR	1.000000	841,010
30	REAGAN COUNTY ISD	1.000000	841,010
50	REAGAN COUNTY HOSP D	1.000000	841,010
60	SANTA RITA UWD	1.000000	841,010
61	REAGAN CO WSD	1.000000	841,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,147	94,654	0	70.89	4.69	4.69	.00	354851
2	4,328	58,833	0	72.61	4.80	4.80	.00	255907
3	3,342	42,797	0	74.39	4.91	4.91	.00	202450
	13,817	196,284	0					813,208

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	361501	0	716352	322000	394,352	369,346	153654
2	229964	0	485871	328440	157,431	129,341	92227
3	171117	0	373567	335008	38,559	27,788	62752
	762582	0	1575790	985448	590,342	526,475	308633

$/BBLRESV:	24.15	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	271,694	RI OIL VAL:	159,274
WI PAYOUT:	1.9	GAS VAL:	254,780	GAS VAL:	149,359
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	841,010	WI TOTAL:	532,380	RI TOTAL:	308,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.02
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
322,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.9 D B: 1.000 De/Dt: 34.0 / 13.0
GAS: 355.0 D B: 1.000 De/Dt: 45.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,212,080
LAST YR RI VAL: 610,990
LAST YR 8/8 VAL: 1,823,070

LAST YR OIL PROD: 6,214
LAST YR GAS PROD: 182,541

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361071 - HUGHES Z FULL WI DECIMAL = .814346 #WELLS: 1
RRC#, WELL#.....: 20181 - RRC DIST..: 07C FULL RI DECIMAL = .185654 DEPTH: 7338
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,965,020
01	REAGAN COUNTY	1.000000	2,965,020
02	FM&LR	1.000000	2,965,020
30	REAGAN COUNTY ISD	1.000000	2,965,020
50	REAGAN COUNTY HOSP D	1.000000	2,965,020
60	SANTA RITA UWD	1.000000	2,965,020
61	REAGAN CO WSD	1.000000	2,965,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,763	89,758	0	70.89	4.61	4.61	.00	967711
2	12,729	61,844	0	72.61	4.72	4.72	.00	752661
3	10,267	47,232	0	74.39	4.82	4.82	.00	621967
4	8,602	38,222	0	76.19	4.93	4.93	.00	533711
5	7,403	32,104	0	78.03	5.04	5.04	.00	470412
6	6,441	27,678	0	79.93	5.15	5.15	.00	419249
7	5,604	24,080	0	79.93	5.15	5.15	.00	364768
	67,809	320,918	0					4,130,479

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	336964	0	1304675	370500	934,175	874,939	279807
2	237711	0	990372	377910	612,462	503,180	187966
3	185393	0	807360	385468	421,892	304,045	135602
4	153451	0	687162	393177	293,985	185,848	102137
5	131765	0	602177	401040	201,137	111,536	79207
6	116078	0	535327	409061	126,266	61,419	62314
7	100989	0	465757	409062	56,695	24,191	47979
	1262351	0	5392830	2746218	2,646,612	2,065,158	895012

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.90
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
370,500			

$/BBLRESV: 28.64 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,581,746 RI OIL VAL: 685,508
WI PAYOUT: 3.3 GAS VAL: 483,410 GAS VAL: 209,504
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,965,020 WI TOTAL: 2,070,010 RI TOTAL: 895,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.0 D B: 1.000 De/Dt: 27.0 / 13.0
GAS: 310.0 D B: 1.000 De/Dt: 36.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,072,550
LAST YR RI VAL: 1,417,100
LAST YR 8/8 VAL: 5,489,650

LAST YR OIL PROD: 23,378
LAST YR GAS PROD: 153,868

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361072 - HUGHES W FULL WI DECIMAL = .812943 #WELLS: 1
RRC#, WELL#.....: 20184 - RRC DIST..: 07C FULL RI DECIMAL = .187057 DEPTH: 7010
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,137,360
01	REAGAN COUNTY	1.000000	1,137,360
02	FM&LR	1.000000	1,137,360
30	REAGAN COUNTY ISD	1.000000	1,137,360
50	REAGAN COUNTY HOSP D	1.000000	1,137,360
60	SANTA RITA UWD	1.000000	1,137,360
61	REAGAN CO WSD	1.000000	1,137,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,816	175,734	0	70.89	4.67	4.67	.00	104655
2	1,156	127,885	0	72.61	4.78	4.78	.00	68236
3	847	100,594	0	74.39	4.89	4.89	.00	51222
4	667	82,925	0	76.19	5.01	5.01	.00	41313
	4,486	487,138	0					265,426

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	667164	0	771819	322000	449,819	421,296	167067
2	496944	0	565180	328440	236,740	194,498	108264
3	399890	0	451112	335008	116,104	83,672	76472
4	337741	0	379054	341709	37,345	23,608	56865
	1901739	0	2167165	1327157	840,008	723,074	408668

$/BBLRESV: 24.28 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 88,559 RI OIL VAL: 50,052
WI PAYOUT: 2.4 GAS VAL: 634,514 GAS VAL: 358,616
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,137,360 WI TOTAL: 728,690 RI TOTAL: 408,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.00
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
322,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: 1.000 De/Dt: 43.0 / 15.0
GAS: 583.0 D B: 1.000 De/Dt: 31.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 912,620
LAST YR RI VAL: 513,060
LAST YR 8/8 VAL: 1,425,680

LAST YR OIL PROD: 3,342
LAST YR GAS PROD: 219,789

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361073 - HUGHES X FULL WI DECIMAL = .814293 #WELLS: 1
RRC#, WELL#.....: 20185 - RRC DIST..: 07C FULL RI DECIMAL = .185707 DEPTH: 7282
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,084	166,751	0	70.89	4.64	4.64	.00	639826
2	7,635	122,662	0	72.61	4.74	4.74	.00	451426
3	5,830	97,078	0	74.39	4.85	4.85	.00	353154
4	4,717	80,345	0	76.19	4.96	4.96	.00	292647
5	3,961	68,542	0	78.03	5.08	5.08	.00	251679
	33,227	535,378	0					1,988,732

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,262,810
01	REAGAN COUNTY	1.000000	2,262,810
02	FM&LR	1.000000	2,262,810
30	REAGAN COUNTY ISD	1.000000	2,262,810
50	REAGAN COUNTY HOSP D	1.000000	2,262,810
60	SANTA RITA UWD	1.000000	2,262,810
61	REAGAN CO WSD	1.000000	2,262,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	630039	0	1269865	433000	836,865	783,800	272436
2	473445	0	924871	441660	483,211	396,992	175596
3	383392	0	736546	450493	286,053	206,150	123751
4	324505	0	617152	459502	157,650	99,661	91763
5	283531	0	535210	468693	66,517	36,886	70423
	2094912	0	4083644	2253348	1,830,296	1,523,489	733969

$/BBLRESV: 27.42 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 741,938 RI OIL VAL: 357,442
WI PAYOUT: 2.7 GAS VAL: 781,550 GAS VAL: 376,526
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,262,810 WI TOTAL: 1,528,840 RI TOTAL: 733,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.94
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
433,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.3 D B: 1.000 De/Dt: 36.0 / 13.0
GAS: 549.0 D B: 1.000 De/Dt: 30.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,516,730
LAST YR RI VAL: 750,780
LAST YR 8/8 VAL: 2,267,510

LAST YR OIL PROD: 14,362
LAST YR GAS PROD: 238,686

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361074 - CHICO AL02 FULL WI DECIMAL = .766177 #WELLS: 1
RRC#, WELL#.....: 20477 - RRC DIST..: 07C FULL RI DECIMAL = .233823 DEPTH: 6906
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,273,310
01	REAGAN COUNTY	1.000000	1,273,310
02	FM&LR	1.000000	1,273,310
30	REAGAN COUNTY ISD	1.000000	1,273,310
50	REAGAN COUNTY HOSP D	1.000000	1,273,310
60	SANTA RITA UWD	1.000000	1,273,310
61	REAGAN CO WSD	1.000000	1,273,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,572	67,652	0	70.89	3.42	3.42	.00	628525
2	7,621	48,178	0	72.61	3.50	3.50	.00	423972
3	5,691	37,441	0	74.39	3.58	3.58	.00	324364
4	4,542	30,629	0	76.19	3.66	3.66	.00	265139
	29,426	183,900	0					1,642,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	177270	0	805795	315500	490,295	459,206	231336
2	129195	0	553167	321810	231,357	190,076	140540
3	102697	0	427061	328246	98,815	71,213	96018
4	85890	0	351029	334810	16,219	10,253	69844
	495052	0	2137052	1300366	836,686	730,748	537738

$/BBLRESV: 24.90 EQUIP VAL: 4,817
$/BBLPROD: 0 WI OIL VAL: 561,469 RI OIL VAL: 413,170
WI PAYOUT: 2.1 GAS VAL: 169,279 GAS VAL: 124,568
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,273,310 WI TOTAL: 735,570 RI TOTAL: 537,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
315,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.4 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 228.0 D B: 1.000 De/Dt: 33.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,675,780
LAST YR RI VAL: 907,850
LAST YR 8/8 VAL: 2,583,630

LAST YR OIL PROD: 22,585
LAST YR GAS PROD: 92,333

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/15/2023 MNRLJHAR

LEASE#, NAME.....: 361075 - CHICO AL01 FULL WI DECIMAL = .766149 #WELLS: 1
RRC#, WELL#.....: 20478 - RRC DIST..: 07C FULL RI DECIMAL = .233851 DEPTH: 7595
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,044,010
01	REAGAN COUNTY	1.000000	3,044,010
02	FM&LR	1.000000	3,044,010
30	REAGAN COUNTY ISD	1.000000	3,044,010
50	REAGAN COUNTY HOSP D	1.000000	3,044,010
60	SANTA RITA UWD	1.000000	3,044,010
61	REAGAN CO WSD	1.000000	3,044,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,074	54,605	0	70.89	3.40	3.40	.00	981641
2	14,768	43,250	0	72.61	3.47	3.47	.00	821545
3	12,486	35,814	0	74.39	3.55	3.55	.00	711625
4	10,613	30,562	0	76.19	3.64	3.64	.00	619511
5	9,021	26,589	0	78.03	3.72	3.72	.00	539299
6	7,668	23,132	0	79.93	3.81	3.81	.00	469575
7	6,518	20,125	0	79.93	3.81	3.81	.00	399151
8	5,540	17,509	0	79.93	3.81	3.81	.00	339260
	84,688	251,586	0					4,881,607

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	142241	0	1123882	453200	670,682	628,154	322705
2	114982	0	936527	392924	543,603	446,608	237975
3	97408	0	809033	360704	448,329	323,097	181926
4	85231	0	704742	367919	336,823	212,929	140244
5	75781	0	615080	375277	239,803	132,978	108318
6	67523	0	537098	382782	154,316	75,063	83705
7	58745	0	457896	382783	75,113	32,051	63152
8	51109	0	390369	382783	7,586	2,839	47644
	693020	0	5574627	3098372	2,476,255	1,853,719	1185669

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
566,500			

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.5 D B: 1.000 De/Dt: 20.0 / 15.0
GAS: 171.0 D B: 1.000 De/Dt: 23.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,849,650
LAST YR RI VAL: 1,130,240
LAST YR 8/8 VAL: 2,979,890

LAST YR OIL PROD: 21,374
LAST YR GAS PROD: 66,112

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 25.02 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,623,270 RI OIL VAL: 1,038,270
WI PAYOUT: 3.6 GAS VAL: 230,447 GAS VAL: 147,398
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,044,010 WI TOTAL: 1,858,340 RI TOTAL: 1,185,670

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361076 - TSRH WEST 19-20 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20484 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7586
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,273,900
01	REAGAN COUNTY	1.000000	9,273,900
02	FM&LR	1.000000	9,273,900
30	REAGAN COUNTY ISD	1.000000	9,273,900
50	REAGAN COUNTY HOSP D	1.000000	9,273,900
60	SANTA RITA UWD	1.000000	9,273,900
61	REAGAN CO WSD	1.000000	9,273,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,510	390,311	0	70.89	4.98	4.98	.00	1196800
2	17,095	287,115	0	72.61	5.09	5.09	.00	930951
3	13,784	227,229	0	74.39	5.22	5.22	.00	769044
4	11,550	188,064	0	76.19	5.33	5.33	.00	659996
5	9,942	159,854	0	78.03	5.45	5.45	.00	581831
6	8,650	135,876	0	79.93	5.57	5.57	.00	518546
7	7,526	115,495	0	79.93	5.57	5.57	.00	451165
8	6,548	98,171	0	79.93	5.57	5.57	.00	392536
9	5,697	83,445	0	79.93	5.57	5.57	.00	341521
10	4,956	70,928	0	79.93	5.57	5.57	.00	297100
11	4,312	60,289	0	79.93	5.57	5.57	.00	258494
12	3,751	51,246	0	79.93	5.57	5.57	.00	224863
	116,321	1,868,023	0					6,622,847

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1457812	0	2654612	391000	2,263,612	2,120,077	832415
2	1096062	0	2027013	398820	1,628,193	1,337,674	562496
3	889602	0	1658646	406796	1,251,850	902,171	407320
4	751786	0	1411782	414931	996,851	630,179	306813
5	653403	0	1235234	423230	812,004	450,280	237560
6	567622	0	1086168	431695	654,473	318,355	184862
7	482480	0	933645	431696	501,949	214,181	140623
8	410109	0	802645	431696	370,949	138,843	106982
9	348591	0	690112	431696	258,416	84,846	81400
10	296302	0	593402	431696	161,706	46,573	61941
11	251857	0	510351	431696	78,655	19,872	47145
12	214080	0	438943	431696	7,247	1,606	35882
	7419706	0	14042553	5056648	8,985,905	6,264,657	3005439

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.46
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
391,000			

$/BBLRESV: 33.87 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 2,954,575 RI OIL VAL: 1,417,443
WI PAYOUT: 4.2 GAS VAL: 3,310,076 GAS VAL: 1,587,993
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,273,900 WI TOTAL: 6,268,460 RI TOTAL: 3,005,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.5 D B: 1.000 De/Dt: 27.0 / 13.0
GAS: 1,285.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,879,800
LAST YR RI VAL: 2,794,100
LAST YR 8/8 VAL: 8,673,900

LAST YR OIL PROD: 26,250
LAST YR GAS PROD: 440,554

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361077 - TSRH WEST 19-20 B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20485 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7901
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,468,880
01	REAGAN COUNTY	1.000000	8,468,880
02	FM&LR	1.000000	8,468,880
30	REAGAN COUNTY ISD	1.000000	8,468,880
50	REAGAN COUNTY HOSP D	1.000000	8,468,880
60	SANTA RITA UWD	1.000000	8,468,880
61	REAGAN CO WSD	1.000000	8,468,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,493	334,422	0	70.89	4.98	4.98	.00	1249064
2	18,220	246,001	0	72.61	5.09	5.09	.00	992216
3	14,889	194,692	0	74.39	5.22	5.22	.00	830695
4	12,586	161,132	0	76.19	5.33	5.33	.00	719196
5	10,902	137,461	0	78.03	5.45	5.45	.00	638012
6	9,594	119,863	0	79.93	5.57	5.57	.00	575136
7	8,443	105,479	0	79.93	5.57	5.57	.00	506137
8	7,430	92,822	0	79.93	5.57	5.57	.00	445410
9	6,538	81,683	0	79.93	5.57	5.57	.00	391937
10	5,753	71,881	0	79.93	5.57	5.57	.00	344878
11	5,063	63,255	0	79.93	5.57	5.57	.00	303514
12	4,455	55,664	0	79.93	5.57	5.57	.00	267066
	127,366	1,664,355	0					7,263,261

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1249066	0	2498130	661500	1,836,630	1,720,170	783346
2	939109	0	1931325	539784	1,391,541	1,143,248	535942
3	762219	0	1592914	467992	1,124,922	810,697	391177
4	644125	0	1363321	429616	933,705	590,260	296281
5	561872	0	1199884	438209	761,675	422,372	230762
6	500728	0	1075864	446973	628,891	305,911	183108
7	440639	0	946776	446973	499,803	213,266	142601
8	387764	0	833174	446973	386,201	144,551	111051
9	341231	0	733168	446973	286,195	93,966	86479
10	300283	0	645161	446973	198,188	57,080	67343
11	264248	0	567762	446973	120,789	30,516	52448
12	232536	0	499602	446973	52,629	11,663	40841
	6623820	0	13887081	5665912	8,221,169	5,543,700	2921379

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.46
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
661,500			
	1		
20.0	1		
15.0	1		
10.0	1		

$/BBLRESV: 30.35 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 2,899,477 RI OIL VAL: 1,527,945
WI PAYOUT: 4.3 GAS VAL: 2,644,217 GAS VAL: 1,393,431
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,468,880 WI TOTAL: 5,547,500 RI TOTAL: 2,921,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.6 D B: 1.000 De/Dt: 25.0 / 12.0
GAS: 1,101.0 D B: 1.000 De/Dt: 30.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,892,950
LAST YR RI VAL: 2,148,340
LAST YR 8/8 VAL: 6,041,290

LAST YR OIL PROD: 27,159
LAST YR GAS PROD: 401,917

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361078 - TSRH WEST 19-20 C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20486 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7639
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,957,130
01	REAGAN COUNTY	1.000000	3,957,130
02	FM&LR	1.000000	3,957,130
30	REAGAN COUNTY ISD	1.000000	3,957,130
50	REAGAN COUNTY HOSP D	1.000000	3,957,130
60	SANTA RITA UWD	1.000000	3,957,130
61	REAGAN CO WSD	1.000000	3,957,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,230	141,684	0	70.89	5.00	5.00	.00	756574
2	11,038	123,087	0	72.61	5.11	5.11	.00	601102
3	9,019	108,317	0	74.39	5.22	5.22	.00	503193
4	7,622	95,319	0	76.19	5.35	5.35	.00	435540
5	6,602	83,881	0	78.03	5.47	5.47	.00	386366
6	5,744	73,815	0	79.93	5.59	5.59	.00	344338
7	4,997	64,957	0	79.93	5.59	5.59	.00	299558
8	4,347	57,162	0	79.93	5.59	5.59	.00	260592
9	3,782	50,303	0	79.93	5.59	5.59	.00	226721
	67,381	798,525	0					3,813,984

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	531315	0	1287889	391000	896,889	840,017	403847
2	471731	0	1072833	398820	674,013	553,749	297712
3	424061	0	927254	406796	520,458	375,078	227709
4	382467	0	818007	414931	403,076	254,812	177772
5	344122	0	730488	423230	307,258	170,383	140487
6	309469	0	653807	431695	222,112	108,042	111275
7	272332	0	571890	431696	140,194	59,821	86137
8	239652	0	500244	431696	68,548	25,657	66675
9	210895	0	437616	431696	5,920	1,944	51619
	3186044	0	7000028	3761560	3,238,468	2,389,503	1563233

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.48
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
391,000			

$/BBLRESV: 25.76 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,301,925 RI OIL VAL: 851,731
WI PAYOUT: 3.8 GAS VAL: 1,087,575 GAS VAL: 711,501
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,957,130 WI TOTAL: 2,393,900 RI TOTAL: 1,563,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.2 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 419.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,405,780
LAST YR RI VAL: 3,006,200
LAST YR 8/8 VAL: 9,411,980

LAST YR OIL PROD: 14,870
LAST YR GAS PROD: 281,938

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361079 - GREER SIKES 42-41 C FULL WI DECIMAL = .858118 #WELLS: 1
RRC#, WELL#.....: 20241 - RRC DIST..: 07C FULL RI DECIMAL = .141882 DEPTH: 8205
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,066,890
01	REAGAN COUNTY	1.000000	2,066,890
02	FM&LR	1.000000	2,066,890
30	REAGAN COUNTY ISD	1.000000	2,066,890
50	REAGAN COUNTY HOSP D	1.000000	2,066,890
60	SANTA RITA UWD	1.000000	2,066,890
61	REAGAN CO WSD	1.000000	2,066,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,281	141,461	0	70.89	3.15	3.15	.00	747078
2	8,742	110,884	0	72.61	3.22	3.22	.00	544696
3	6,795	91,203	0	74.39	3.29	3.29	.00	433762
4	5,557	77,463	0	76.19	3.37	3.37	.00	363317
5	4,703	67,329	0	78.03	3.44	3.44	.00	314908
6	4,045	59,250	0	79.93	3.52	3.52	.00	277444
7	3,479	52,140	0	79.93	3.52	3.52	.00	238622
	45,602	599,730	0					2,919,827

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	382379	0	1129457	468500	660,957	619,046	175675
2	306388	0	851084	406189	444,895	365,512	117149
3	257485	0	691247	352166	339,081	244,366	84201
4	224012	0	587329	359209	228,120	144,211	63312
5	198750	0	513658	366393	147,265	81,663	49001
6	178969	0	456413	373720	82,693	40,224	38531
7	157493	0	396115	373721	22,394	9,555	29593
	1705476	0	4625303	2699898	1,925,405	1,504,577	557462

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
468,500			
1			
15.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.4 D B: 1.000 De/Dt: 33.0 / 14.0
GAS: 446.0 D B: 1.000 De/Dt: 24.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,564,740
LAST YR RI VAL: 956,030
LAST YR 8/8 VAL: 4,520,770

LAST YR OIL PROD: 11,830
LAST YR GAS PROD: 198,363

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 24.27 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 949,797 RI OIL VAL: 351,910
WI PAYOUT: 3.3 GAS VAL: 554,778 GAS VAL: 205,551
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,066,890 WI TOTAL: 1,509,430 RI TOTAL: 557,460

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/10/2023 MNRLJHAR

LEASE#, NAME.....: 361080 - GREER SIKES 42-41 D FULL WI DECIMAL = .858166 #WELLS: 1
RRC#, WELL#.....: 20243 - RRC DIST..: 07C FULL RI DECIMAL = .141834 DEPTH: 8533
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,191,110
01	REAGAN COUNTY	1.000000	4,191,110
02	FM&LR	1.000000	4,191,110
30	REAGAN COUNTY ISD	1.000000	4,191,110
50	REAGAN COUNTY HOSP D	1.000000	4,191,110
60	SANTA RITA UWD	1.000000	4,191,110
61	REAGAN CO WSD	1.000000	4,191,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,071	104,350	0	70.89	2.90	2.90	.00	1403533
2	15,895	81,793	0	72.61	2.96	2.96	.00	990440
3	12,139	67,274	0	74.39	3.03	3.03	.00	774941
4	9,824	57,141	0	76.19	3.10	3.10	.00	642329
5	8,250	49,664	0	78.03	3.17	3.17	.00	552442
6	7,095	43,208	0	79.93	3.24	3.24	.00	486669
7	6,102	37,591	0	79.93	3.24	3.24	.00	418556
8	5,248	32,704	0	79.93	3.24	3.24	.00	359977
9	4,513	28,452	0	79.93	3.24	3.24	.00	309561
10	3,881	24,753	0	79.93	3.24	3.24	.00	266210
11	3,338	21,535	0	79.93	3.24	3.24	.00	228964
12	2,871	18,735	0	79.93	3.24	3.24	.00	196931
	102,227	567,200	0					6,630,553

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	259694	0	1663227	421000	1,242,227	1,163,457	258596
2	207768	0	1198208	365007	833,201	684,533	164864
3	174929	0	949870	316461	633,409	456,478	115657
4	152013	0	794342	290511	503,831	318,506	85594
5	135105	0	687547	266689	420,858	233,378	65563
6	120138	0	606807	244820	361,987	176,081	51207
7	104520	0	523076	244820	278,256	118,732	39064
8	90932	0	450909	244820	206,089	77,137	29799
9	79110	0	388671	244820	143,851	47,230	22732
10	68825	0	335035	244820	90,215	25,983	17340
11	59877	0	288841	244820	44,021	11,121	13229
12	52092	0	249023	244820	4,203	932	10094
	1505003	0	8135556	3373408	4,762,148	3,313,568	873739

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
421,000			
1			
15.0 2			
10.0 3			

$/BBLRESV: 30.78 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 2,700,588 RI OIL VAL: 712,105
WI PAYOUT: 4.2 GAS VAL: 612,977 GAS VAL: 161,633
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,191,110 WI TOTAL: 3,317,370 RI TOTAL: 873,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.7 D B: 1.000 De/Dt: 36.0 / 14.0
GAS: 329.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,951,310
LAST YR RI VAL: 1,140,090
LAST YR 8/8 VAL: 6,091,400

LAST YR OIL PROD: 22,022
LAST YR GAS PROD: 119,959

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/10/2023 MNRLJHAR

LEASE#, NAME.....: 361081 - GREER SIKES 42-41 A FULL WI DECIMAL = .858221 #WELLS: 1
RRC#, WELL#.....: 20246 - RRC DIST..: 07C FULL RI DECIMAL = .141779 DEPTH: 8028
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,935,950
01	REAGAN COUNTY	1.000000	7,935,950
02	FM&LR	1.000000	7,935,950
30	REAGAN COUNTY ISD	1.000000	7,935,950
50	REAGAN COUNTY HOSP D	1.000000	7,935,950
60	SANTA RITA UWD	1.000000	7,935,950
61	REAGAN CO WSD	1.000000	7,935,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,641	107,150	0	70.89	3.26	3.26	.00	1925016
2	26,388	94,035	0	72.61	3.33	3.33	.00	1644380
3	22,633	82,751	0	74.39	3.41	3.41	.00	1444960
4	19,464	72,821	0	76.19	3.49	3.49	.00	1272709
5	16,739	64,082	0	78.03	3.57	3.57	.00	1120960
6	14,396	56,392	0	79.93	3.65	3.65	.00	987531
7	12,381	49,625	0	79.93	3.65	3.65	.00	849307
8	10,648	43,670	0	79.93	3.65	3.65	.00	730427
9	9,157	38,430	0	79.93	3.65	3.65	.00	628148
10	7,875	33,818	0	79.93	3.65	3.65	.00	540206
11	6,773	29,760	0	79.93	3.65	3.65	.00	464612
12	5,825	26,189	0	79.93	3.65	3.65	.00	399581
13	5,010	23,046	0	79.93	3.65	3.65	.00	343674
	188,930	721,769	0					12,351,511

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	299784	0	2224800	325500	1,899,300	1,778,866	345752
2	268740	0	1913120	332010	1,581,110	1,298,993	263111
3	242174	0	1687134	338650	1,348,484	971,812	205336
4	218113	0	1490822	345423	1,145,399	724,087	160571
5	196338	0	1317298	352331	964,967	535,103	125558
6	176648	0	1164179	359377	804,802	391,479	98198
7	155451	0	1004758	359378	645,380	275,383	75001
8	136797	0	867224	359378	507,846	190,082	57286
9	120382	0	748530	359378	389,152	127,770	43757
10	105935	0	646141	359378	286,763	82,591	33426
11	93223	0	557835	359378	198,457	50,138	25539
12	82037	0	481618	359378	122,240	27,089	19513
13	72192	0	415866	359378	56,488	10,981	14910
	2167814	0	14519325	4568937	9,950,388	6,464,374	1467958

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.88
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
325,500			

$/BBLRESV: 33.92 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 5,499,204 RI OIL VAL: 1,248,783
WI PAYOUT: 4.5 GAS VAL: 965,163 GAS VAL: 219,173
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,935,950 WI TOTAL: 6,467,990 RI TOTAL: 1,467,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.9 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 315.0 D B: 1.000 De/Dt: 13.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,443,340
LAST YR RI VAL: 1,618,450
LAST YR 8/8 VAL: 9,061,790

LAST YR OIL PROD: 30,692
LAST YR GAS PROD: 140,813

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/10/2023 MNRLJHAR

LEASE#, NAME.....: 361082 - GREER SIKES 42-41 B FULL WI DECIMAL = .858261 #WELLS: 1
RRC#, WELL#.....: 20261 - RRC DIST..: 07C FULL RI DECIMAL = .141739 DEPTH: 8487
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,399,000
01	REAGAN COUNTY	1.000000	4,399,000
02	FM&LR	1.000000	4,399,000
30	REAGAN COUNTY ISD	1.000000	4,399,000
50	REAGAN COUNTY HOSP D	1.000000	4,399,000
60	SANTA RITA UWD	1.000000	4,399,000
61	REAGAN CO WSD	1.000000	4,399,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,254	240,161	0	70.89	3.41	3.41	.00	1232296
2	14,896	190,220	0	72.61	3.49	3.49	.00	928294
3	11,788	157,514	0	74.39	3.57	3.57	.00	752617
4	9,756	134,425	0	76.19	3.65	3.65	.00	637954
5	8,322	115,606	0	78.03	3.74	3.74	.00	557325
6	7,157	99,421	0	79.93	3.82	3.82	.00	490976
7	6,155	85,502	0	79.93	3.82	3.82	.00	422238
8	5,293	73,532	0	79.93	3.82	3.82	.00	363104
	83,621	1,096,381	0					5,384,804

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	702872	0	1935168	595500	1,339,668	1,254,720	300642
2	569772	0	1498066	546669	951,397	781,639	205961
3	482622	0	1235239	501842	733,397	528,537	150287
4	421107	0	1059061	511878	547,183	345,913	114030
5	371083	0	928408	522116	406,292	225,301	88461
6	325957	0	816933	532559	284,374	138,328	68886
7	280323	0	702561	532559	170,002	72,540	52426
8	241079	0	604183	532559	71,624	26,808	39898
	3394815	0	8779619	4275682	4,503,937	3,373,786	1020591

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
595,500			

1
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.7 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 752.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,275,770
LAST YR RI VAL: 1,160,990
LAST YR 8/8 VAL: 5,436,760

LAST YR OIL PROD: 23,354
LAST YR GAS PROD: 232,957

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 28.83 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 2,069,244 RI OIL VAL: 625,959
WI PAYOUT: 3.6 GAS VAL: 1,304,538 GAS VAL: 394,631
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,399,000 WI TOTAL: 3,378,410 RI TOTAL: 1,020,590

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361083 - CAUBLE 21-30 FULL WI DECIMAL = .838542 #WELLS: 4
RRC#, WELL#.....: 20368 - RRC DIST..: 07C FULL RI DECIMAL = .161458 DEPTH: 10285
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	28,894,310
01	REAGAN COUNTY	1.000000	28,894,310
02	FM&LR	1.000000	28,894,310
30	REAGAN COUNTY ISD	1.000000	28,894,310
50	REAGAN COUNTY HOSP D	1.000000	28,894,310
60	SANTA RITA UWD	1.000000	28,894,310
61	REAGAN CO WSD	1.000000	28,894,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97,401	1,052,663	0	70.89	3.88	3.88	.00	5789929
2	77,147	842,485	0	72.61	3.96	3.96	.00	4697214
3	63,883	702,427	0	74.39	4.05	4.05	.00	3984967
4	54,301	602,367	0	76.19	4.15	4.15	.00	3469210
5	46,156	524,059	0	78.03	4.24	4.24	.00	3020053
6	39,233	455,931	0	79.93	4.33	4.33	.00	2629579
7	33,348	396,660	0	79.93	4.33	4.33	.00	2235138
8	28,346	345,094	0	79.93	4.33	4.33	.00	1899881
9	24,094	300,232	0	79.93	4.33	4.33	.00	1614892
10	20,480	261,202	0	79.93	4.33	4.33	.00	1372665
11	17,408	227,246	0	79.93	4.33	4.33	.00	1166765
12	14,797	197,704	0	79.93	4.33	4.33	.00	991764
13	12,577	172,002	0	79.93	4.33	4.33	.00	842969
	529,171	6,080,072	0					33,715,026

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3424884	0	9214813	2427500	6,787,313	6,356,929	1669097
2	2797578	0	7494792	2104642	5,390,150	4,428,385	1201375
3	2385509	0	6370476	1824724	4,545,752	3,275,987	903668
4	2096207	0	5565417	1675097	3,890,320	2,459,344	698651
5	1863249	0	4883302	1537738	3,345,564	1,855,216	542493
6	1655434	0	4285013	1411644	2,873,369	1,397,693	421268
7	1440228	0	3675366	1411644	2,263,722	965,931	319764
8	1252997	0	3152878	1411644	1,741,234	651,727	242745
9	1090108	0	2705000	1411644	1,293,356	424,648	184304
10	948395	0	2321060	1411644	909,416	261,921	139950
11	825105	0	1991870	1411644	580,226	146,589	106287
12	717841	0	1709605	1411644	297,961	66,031	80727
13	624520	0	1467489	1411644	55,845	10,856	61324
	21122055	0	54837081	2086285	33,974,228	22,301,257	6571653

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR		OIL BOPD	GAS MCF/D	PROD BBL/D
2,427,500				
	1			
15.0	2			
10.0	3			

$/BBLRESV: 30.90 EQUIP VAL: 21,426
$/BBLPROD: 0 WI OIL VAL: 13,711,281 RI OIL VAL: 4,040,390
WI PAYOUT: 4.5 GAS VAL: 8,589,954 GAS VAL: 2,531,256
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,894,310 WI TOTAL: 22,322,660 RI TOTAL: 6,571,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 305.0 D B: 1.000 De/Dt: 23.0 / 15.0
GAS: 3,274.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,817,570
LAST YR RI VAL: 5,235,990
LAST YR 8/8 VAL: 22,053,560

LAST YR OIL PROD: 128,368
LAST YR GAS PROD: 1,153,153

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361087 - SUGG B 163-162 (ALLOC-D) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20340 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7561
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,574,610
01	REAGAN COUNTY	1.000000	3,574,610
02	FM&LR	1.000000	3,574,610
30	REAGAN COUNTY ISD	1.000000	3,574,610
50	REAGAN COUNTY HOSP D	1.000000	3,574,610
60	SANTA RITA UWD	1.000000	3,574,610
61	REAGAN CO WSD	1.000000	3,574,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,618	229,313	0	70.89	4.50	4.50	.00	298695
2	4,181	177,872	0	72.61	4.60	4.60	.00	227687
3	3,283	145,333	0	74.39	4.71	4.71	.00	183167
4	2,677	122,877	0	76.19	4.81	4.81	.00	152970
5	2,242	105,674	0	78.03	4.93	4.93	.00	131207
6	1,920	90,880	0	79.93	5.04	5.04	.00	115099
7	1,651	78,157	0	79.93	5.04	5.04	.00	98973
8	1,420	67,215	0	79.93	5.04	5.04	.00	85125
9	1,221	57,805	0	79.93	5.04	5.04	.00	73196
10	1,050	49,712	0	79.93	5.04	5.04	.00	62945
	25,263	1,124,838	0					1,429,064

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	773931	0	1072626	202500	870,126	814,951	336347
2	613658	0	841345	206550	634,795	521,528	233473
3	513389	0	696556	210681	485,875	350,155	171056
4	443279	0	596249	214894	381,355	241,081	129579
5	390730	0	521937	219192	302,745	167,880	100379
6	343526	0	458625	223576	235,049	114,334	78056
7	295433	0	394406	223577	170,829	72,892	59404
8	254073	0	339198	223577	115,621	43,276	45211
9	218503	0	291699	223577	68,122	22,366	34407
10	187911	0	250856	223577	27,279	7,856	26186
	4034433	0	5463497	2171701	3,291,796	2,356,319	1214098

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.74
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
202,500			

$/BBLRESV: 32.53 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 616,331 RI OIL VAL: 317,566
WI PAYOUT: 4.0 GAS VAL: 1,739,986 GAS VAL: 896,531
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,574,610 WI TOTAL: 2,360,510 RI TOTAL: 1,214,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.2 D B: .750 De/Dt: 28.0 / 14.0
GAS: 728.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,142,900
LAST YR RI VAL: 1,102,950
LAST YR 8/8 VAL: 3,245,850

LAST YR OIL PROD: 7,803
LAST YR GAS PROD: 243,251

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361089 - SUGG B 163-162 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20342 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7552
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,829,560
01	REAGAN COUNTY	1.000000	2,829,560
02	FM&LR	1.000000	2,829,560
30	REAGAN COUNTY ISD	1.000000	2,829,560
50	REAGAN COUNTY HOSP D	1.000000	2,829,560
60	SANTA RITA UWD	1.000000	2,829,560
61	REAGAN CO WSD	1.000000	2,829,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,899	190,748	0	70.89	4.83	4.83	.00	260468
2	3,413	140,317	0	72.61	4.94	4.94	.00	185863
3	2,619	111,046	0	74.39	5.05	5.05	.00	146121
4	2,127	91,907	0	76.19	5.16	5.16	.00	121542
5	1,789	78,405	0	78.03	5.29	5.29	.00	104697
6	1,539	67,428	0	79.93	5.40	5.40	.00	92259
7	1,324	57,988	0	79.93	5.40	5.40	.00	79370
8	1,139	49,870	0	79.93	5.40	5.40	.00	68280
9	980	42,888	0	79.93	5.40	5.40	.00	58749
	19,829	830,597	0					1,117,349

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	690985	0	951453	191000	760,453	712,232	298350
2	519874	0	705737	194820	510,917	419,754	195842
3	420587	0	566708	198716	367,992	265,200	139168
4	355680	0	477222	202690	274,532	173,551	103712
5	311072	0	415769	206743	209,026	115,911	79961
6	273083	0	365342	210878	154,464	75,135	62180
7	234851	0	314221	210879	103,342	44,096	47328
8	201974	0	270254	210879	59,375	22,223	36022
9	173696	0	232445	210879	21,566	7,081	27418
	3181802	0	4299151	1837484	2,461,667	1,835,183	989981

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.23
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
191,000			

$/BBLRESV: 32.07 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 476,962 RI OIL VAL: 257,295
WI PAYOUT: 3.7 GAS VAL: 1,358,219 GAS VAL: 732,685
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,829,560 WI TOTAL: 1,839,580 RI TOTAL: 989,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.8 D B: 1.000 De/Dt: 35.0 / 14.0
GAS: 628.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,006,250
LAST YR RI VAL: 1,034,920
LAST YR 8/8 VAL: 3,041,170

LAST YR OIL PROD: 7,714
LAST YR GAS PROD: 287,428

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361090 - SUGG B 163-162 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20345 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7811
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,944,990
01	REAGAN COUNTY	1.000000	2,944,990
02	FM&LR	1.000000	2,944,990
30	REAGAN COUNTY ISD	1.000000	2,944,990
50	REAGAN COUNTY HOSP D	1.000000	2,944,990
60	SANTA RITA UWD	1.000000	2,944,990
61	REAGAN CO WSD	1.000000	2,944,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,878	132,875	0	70.89	4.30	4.30	.00	472021
2	6,885	99,853	0	72.61	4.39	4.39	.00	374940
3	5,625	80,018	0	74.39	4.49	4.49	.00	313833
4	4,754	66,772	0	76.19	4.59	4.59	.00	271655
5	4,088	57,295	0	78.03	4.70	4.70	.00	239240
6	3,516	49,274	0	79.93	4.80	4.80	.00	210775
7	3,024	42,376	0	79.93	4.80	4.80	.00	181281
8	2,601	36,443	0	79.93	4.80	4.80	.00	155923
9	2,237	31,341	0	79.93	4.80	4.80	.00	134103
10	1,924	26,953	0	79.93	4.80	4.80	.00	115339
	43,532	623,200	0					2,469,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	428522	0	900543	180500	720,043	674,385	282386
2	328766	0	703706	184110	519,596	426,884	195279
3	269461	0	583294	187792	395,502	285,026	143241
4	229863	0	501518	191547	309,971	195,954	108992
5	201965	0	441205	195378	245,827	136,318	84853
6	177386	0	388161	199286	188,875	91,874	66064
7	152554	0	333835	199287	134,548	57,411	50281
8	131195	0	287118	199287	87,831	32,874	38269
9	112828	0	246931	199287	47,644	15,643	29126
10	97031	0	212370	199287	13,083	3,768	22168
	2129571	0	4598681	1935761	2,662,920	1,920,137	1020659

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.43
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
180,500			

$/BBLRESV: 31.58 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,030,952 RI OIL VAL: 548,008
WI PAYOUT: 3.9 GAS VAL: 889,183 GAS VAL: 472,650
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,944,990 WI TOTAL: 1,924,330 RI TOTAL: 1,020,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.2 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 431.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,522,220
LAST YR RI VAL: 830,210
LAST YR 8/8 VAL: 2,352,430

LAST YR OIL PROD: 9,804
LAST YR GAS PROD: 159,052

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 361092 - SUGG B 163-162 (ALLOC-H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20352 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7574
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,695,700
01	REAGAN COUNTY	1.000000	6,695,700
02	FM&LR	1.000000	6,695,700
30	REAGAN COUNTY ISD	1.000000	6,695,700
50	REAGAN COUNTY HOSP D	1.000000	6,695,700
60	SANTA RITA UWD	1.000000	6,695,700
61	REAGAN CO WSD	1.000000	6,695,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,229	199,074	0	70.89	4.49	4.49	.00	1022358
2	14,758	154,414	0	72.61	4.59	4.59	.00	803684
3	11,980	126,165	0	74.39	4.70	4.70	.00	668394
4	10,083	106,671	0	76.19	4.80	4.80	.00	576168
5	8,671	91,737	0	78.03	4.91	4.91	.00	507449
6	7,457	78,894	0	79.93	5.02	5.02	.00	447029
7	6,413	67,849	0	79.93	5.02	5.02	.00	384443
8	5,515	58,350	0	79.93	5.02	5.02	.00	330610
9	4,743	50,181	0	79.93	5.02	5.02	.00	284331
10	4,079	43,156	0	79.93	5.02	5.02	.00	244526
11	3,508	37,114	0	79.93	5.02	5.02	.00	210296
12	3,017	31,918	0	79.93	5.02	5.02	.00	180862
13	2,595	27,449	0	79.93	5.02	5.02	.00	155564
14	2,232	23,606	0	79.93	5.02	5.02	.00	133803
	104,280	1,096,578	0					5,949,517

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	670382	0	1692740	184000	1,508,740	1,413,070	530798
2	531570	0	1335254	187680	1,147,574	942,812	370534
3	444732	0	1113126	191433	921,693	664,236	273354
4	384016	0	960184	195262	764,922	483,561	208670
5	337822	0	845271	199168	646,103	358,284	162563
6	297036	0	744065	203151	540,914	263,116	126638
7	255451	0	639894	203151	436,743	186,358	96379
8	219688	0	550298	203151	347,147	129,934	73347
9	188931	0	473262	203151	270,111	88,685	55823
10	162482	0	407008	203151	203,857	58,713	42486
11	139734	0	350030	203151	146,879	37,107	32335
12	120171	0	301033	203151	97,882	21,692	24609
13	103345	0	258909	203151	55,758	10,840	18730
14	88877	0	222680	203151	19,529	3,330	14256
	3944237	0	9893754	2785902	7,107,852	4,661,738	2030522

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.72
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
184,000			

$/BBLRESV: 35.84 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 2,803,290 RI OIL VAL: 1,221,034
WI PAYOUT: 4.5 GAS VAL: 1,858,444 GAS VAL: 809,486
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,695,700 WI TOTAL: 4,665,180 RI TOTAL: 2,030,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.5 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 632.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,430,420
LAST YR RI VAL: 2,274,010
LAST YR 8/8 VAL: 7,704,430

LAST YR OIL PROD: 24,140
LAST YR GAS PROD: 250,284

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361094 - SUGG B113-114 (ALLOC-D) FULL WI DECIMAL = .757937 #WELLS: 1
RRC#, WELL#.....: 20489 - RRC DIST..: 07C FULL RI DECIMAL = .242063 DEPTH: 7753
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,668,660
01	REAGAN COUNTY	1.000000	4,668,660
02	FM&LR	1.000000	4,668,660
30	REAGAN COUNTY ISD	1.000000	4,668,660
50	REAGAN COUNTY HOSP D	1.000000	4,668,660
60	SANTA RITA UWD	1.000000	4,668,660
61	REAGAN CO WSD	1.000000	4,668,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,703	298,734	0	70.89	4.78	4.78	.00	252693
2	3,457	241,577	0	72.61	4.88	4.88	.00	190252
3	2,734	202,818	0	74.39	5.00	5.00	.00	154151
4	2,262	174,423	0	76.19	5.11	5.11	.00	130624
5	1,923	150,004	0	78.03	5.22	5.22	.00	113730
6	1,635	129,003	0	79.93	5.35	5.35	.00	99051
7	1,390	110,943	0	79.93	5.35	5.35	.00	84209
8	1,182	95,411	0	79.93	5.35	5.35	.00	71608
9	1,005	82,053	0	79.93	5.35	5.35	.00	60885
10	854	70,566	0	79.93	5.35	5.35	.00	51737
11	726	60,687	0	79.93	5.35	5.35	.00	43982
	21,871	1,616,219	0					1,252,922

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1082295	0	1334988	257500	1,077,488	1,009,164	401083
2	893529	0	1083781	262650	821,131	674,616	288152
3	768616	0	922767	267903	654,864	471,940	217115
4	675550	0	806174	273261	532,913	336,891	167862
5	593480	0	707210	278726	428,484	237,607	130313
6	523102	0	622153	284300	337,853	164,342	101453
7	449870	0	534079	284301	249,778	106,580	77072
8	386888	0	458496	284301	174,195	65,199	58551
9	332722	0	393607	284301	109,306	35,888	44483
10	286143	0	337880	284301	53,579	15,431	33792
11	246084	0	290066	284301	5,765	1,456	25673
	6238279	0	7491201	3045845	4,445,356	3,119,114	1545549

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.15
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 31.47 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 521,678 RI OIL VAL: 258,496
WI PAYOUT: 4.1 GAS VAL: 2,597,433 GAS VAL: 1,287,051
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,668,660 WI TOTAL: 3,123,110 RI TOTAL: 1,545,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 923.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,253,560
LAST YR RI VAL: 1,164,740
LAST YR 8/8 VAL: 3,418,300

LAST YR OIL PROD: 6,392
LAST YR GAS PROD: 323,602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 361095 - SUGG B113-114 (ALLOC-C) FULL WI DECIMAL = .757885 #WELLS: 1
RRC#, WELL#.....: 20490 - RRC DIST..: 07C FULL RI DECIMAL = .242115 DEPTH: 7479
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,072,750
01	REAGAN COUNTY	1.000000	7,072,750
02	FM&LR	1.000000	7,072,750
30	REAGAN COUNTY ISD	1.000000	7,072,750
50	REAGAN COUNTY HOSP D	1.000000	7,072,750
60	SANTA RITA UWD	1.000000	7,072,750
61	REAGAN CO WSD	1.000000	7,072,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,390	322,555	0	70.89	4.94	4.94	.00	719397
2	9,848	250,195	0	72.61	5.06	5.06	.00	541936
3	7,793	204,425	0	74.39	5.17	5.17	.00	439362
4	6,450	172,840	0	76.19	5.29	5.29	.00	372444
5	5,483	149,719	0	78.03	5.41	5.41	.00	324252
6	4,661	130,256	0	79.93	5.53	5.53	.00	282353
7	3,962	113,323	0	79.93	5.53	5.53	.00	240009
8	3,368	98,591	0	79.93	5.53	5.53	.00	204026
9	2,863	85,774	0	79.93	5.53	5.53	.00	173434
10	2,434	74,623	0	79.93	5.53	5.53	.00	147446
11	2,069	64,922	0	79.93	5.53	5.53	.00	125335
12	1,759	56,482	0	79.93	5.53	5.53	.00	106556
13	1,495	49,139	0	79.93	5.53	5.53	.00	90564
	65,575	1,772,844	0					3,767,114

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.40
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1207630	0	1927027	257500	1,669,527	1,563,662	579117
2	959472	0	1501408	262650	1,238,758	1,017,727	399302
3	800991	0	1240353	267903	972,450	700,815	291921
4	692952	0	1065396	273261	792,135	500,764	221900
5	613872	0	938124	278726	659,398	365,656	172911
6	545916	0	828269	284300	543,969	264,602	135102
7	474948	0	714957	284301	430,656	183,761	103203
8	413205	0	617231	284301	332,930	124,613	78845
9	359488	0	532922	284301	248,621	81,630	60244
10	312753	0	460199	284301	175,898	50,661	46037
11	272095	0	397430	284301	113,129	28,581	35185
12	236722	0	343278	284301	58,977	13,070	26894
13	205947	0	296511	284301	12,210	2,374	20558
	7095991	0	10863105	3614447	7,248,658	4,897,916	2171219

$/BBLRESV: 34.18 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 1,698,499 RI OIL VAL: 752,935
WI PAYOUT: 4.3 GAS VAL: 3,199,412 GAS VAL: 1,418,282
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,072,750 WI TOTAL: 4,901,530 RI TOTAL: 2,171,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.1 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 1,024.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,226,520
LAST YR RI VAL: 2,585,200
LAST YR 8/8 VAL: 8,811,720

LAST YR OIL PROD: 17,986
LAST YR GAS PROD: 362,205

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361096 - SUGG B113-114 (ALLOC-E) FULL WI DECIMAL = .768635 #WELLS: 1
RRC#, WELL#.....: 20491 - RRC DIST..: 07C FULL RI DECIMAL = .231365 DEPTH: 7446
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,482,420
01	REAGAN COUNTY	1.000000	4,482,420
02	FM&LR	1.000000	4,482,420
30	REAGAN COUNTY ISD	1.000000	4,482,420
50	REAGAN COUNTY HOSP D	1.000000	4,482,420
60	SANTA RITA UWD	1.000000	4,482,420
61	REAGAN CO WSD	1.000000	4,482,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,756	273,119	0	70.89	4.84	4.84	.00	586079
2	7,826	181,968	0	72.61	4.94	4.94	.00	436774
3	6,154	136,662	0	74.39	5.06	5.06	.00	351878
4	5,073	109,476	0	76.19	5.17	5.17	.00	297087
5	4,312	91,332	0	78.03	5.29	5.29	.00	258619
6	3,665	78,355	0	79.93	5.41	5.41	.00	225167
7	3,115	67,385	0	79.93	5.41	5.41	.00	191376
8	2,648	57,951	0	79.93	5.41	5.41	.00	162685
9	2,251	49,838	0	79.93	5.41	5.41	.00	138295
	45,800	1,046,086	0					2,647,960

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1016056	0	1602135	278000	1,324,135	1,240,172	453666
2	690943	0	1127717	283560	844,157	693,534	282593
3	531519	0	883397	289231	594,166	428,198	195901
4	435040	0	732127	295015	437,112	276,328	143677
5	371363	0	629982	300916	329,066	182,477	109408
6	325825	0	550992	306934	244,058	118,717	84683
7	280208	0	471584	306934	164,650	70,256	64140
8	240979	0	403664	306934	96,730	36,205	48585
9	207242	0	345537	306934	38,603	12,674	36804
	4099175	0	6747135	2674458	4,072,677	3,058,561	1419457

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 34.10 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,200,351 RI OIL VAL: 557,074
WI PAYOUT: 3.7 GAS VAL: 1,858,207 GAS VAL: 862,381
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,482,420 WI TOTAL: 3,062,960 RI TOTAL: 1,419,460

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.24
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.7 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 968.0 D B: 1.000 De/Dt: 39.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,233,150
LAST YR RI VAL: 1,455,580
LAST YR 8/8 VAL: 4,688,730

LAST YR OIL PROD: 15,558
LAST YR GAS PROD: 342,404

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361097 - SUGG B113-114 (ALLOC-F) FULL WI DECIMAL = .768937 #WELLS: 1
RRC#, WELL#.....: 20492 - RRC DIST..: 07C FULL RI DECIMAL = .231063 DEPTH: 7735
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,053,360
01	REAGAN COUNTY	1.000000	5,053,360
02	FM&LR	1.000000	5,053,360
30	REAGAN COUNTY ISD	1.000000	5,053,360
50	REAGAN COUNTY HOSP D	1.000000	5,053,360
60	SANTA RITA UWD	1.000000	5,053,360
61	REAGAN CO WSD	1.000000	5,053,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,640	342,719	0	70.89	4.89	4.89	.00	198416
2	2,675	280,022	0	72.61	5.00	5.00	.00	149352
3	2,115	236,756	0	74.39	5.11	5.11	.00	120981
4	1,751	203,610	0	76.19	5.23	5.23	.00	102583
5	1,488	175,105	0	78.03	5.35	5.35	.00	89280
6	1,265	150,590	0	79.93	5.47	5.47	.00	77748
7	1,075	129,507	0	79.93	5.47	5.47	.00	66071
8	914	111,376	0	79.93	5.47	5.47	.00	56175
9	777	95,783	0	79.93	5.47	5.47	.00	47755
10	660	82,373	0	79.93	5.47	5.47	.00	40564
	16,360	1,807,841	0					948,925

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1288658	0	1487074	309000	1,178,074	1,103,372	420372
2	1076596	0	1225948	315180	910,768	748,260	306688
3	930278	0	1051259	321483	729,776	525,927	232729
4	818826	0	921409	327913	593,496	375,190	180518
5	720349	0	809629	334472	475,157	263,488	140369
6	633394	0	711142	341161	369,981	179,969	109111
7	544718	0	610789	341161	269,628	115,051	82933
8	468457	0	524632	341161	183,471	68,672	63038
9	402871	0	450626	341161	109,465	35,941	47917
10	346468	0	387032	341161	45,871	13,212	36420
	7230615	0	8179540	3313853	4,865,687	3,429,082	1620095

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.32
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

$/BBLRESV: 31.62 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 397,815 RI OIL VAL: 187,950
WI PAYOUT: 4.0 GAS VAL: 3,031,264 GAS VAL: 1,432,143
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,053,360 WI TOTAL: 3,433,270 RI TOTAL: 1,620,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 1,052.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,109,360
LAST YR RI VAL: 1,469,210
LAST YR 8/8 VAL: 4,578,570

LAST YR OIL PROD: 5,509
LAST YR GAS PROD: 379,478

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 361098 - SUGG B113-114 (ALLOC-G) FULL WI DECIMAL = .768802 #WELLS: 1
RRC#, WELL#.....: 20493 - RRC DIST..: 07C FULL RI DECIMAL = .231198 DEPTH: 7431
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,779,550
01	REAGAN COUNTY	1.000000	3,779,550
02	FM&LR	1.000000	3,779,550
30	REAGAN COUNTY ISD	1.000000	3,779,550
50	REAGAN COUNTY HOSP D	1.000000	3,779,550
60	SANTA RITA UWD	1.000000	3,779,550
61	REAGAN CO WSD	1.000000	3,779,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,992	325,778	0	70.89	4.14	4.14	.00	490067
2	6,683	266,182	0	72.61	4.24	4.24	.00	373063
3	5,320	225,053	0	74.39	4.33	4.33	.00	304257
4	4,420	194,950	0	76.19	4.43	4.43	.00	258902
5	3,757	171,959	0	78.03	4.53	4.53	.00	225381
6	3,193	153,820	0	79.93	4.64	4.64	.00	196211
7	2,714	138,438	0	79.93	4.64	4.64	.00	166776
	35,079	1,476,180	0					2,014,657

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1036899	0	1526966	546000	980,966	918,762	431976
2	867679	0	1240742	556920	683,822	561,807	310624
3	749182	0	1053439	568058	485,381	349,799	233390
4	663959	0	922861	579419	343,442	217,113	180939
5	598877	0	824258	591007	233,251	129,345	143014
6	548713	0	744924	602827	142,097	69,121	114381
7	493842	0	660618	602827	57,791	24,659	89767
	4959151	0	6973808	4047058	2,926,750	2,270,606	1504091

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
546,000			

$/BBLRESV: 24.32 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 655,953 RI OIL VAL: 434,515
WI PAYOUT: 3.4 GAS VAL: 1,614,651 GAS VAL: 1,069,574
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,779,550 WI TOTAL: 2,275,460 RI TOTAL: 1,504,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.4 D B: 1.000 De/Dt: 29.0 / 15.0
GAS: 1,000.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,704,420
LAST YR RI VAL: 1,690,030
LAST YR 8/8 VAL: 4,394,450

LAST YR OIL PROD: 12,565
LAST YR GAS PROD: 446,438

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361099 - SUGG B113-114 (ALLOC-H) FULL WI DECIMAL = .768813 #WELLS: 1
RRC#, WELL#.....: 20494 - RRC DIST..: 07C FULL RI DECIMAL = .231187 DEPTH: 7718
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,424,570
01	REAGAN COUNTY	1.000000	2,424,570
02	FM&LR	1.000000	2,424,570
30	REAGAN COUNTY ISD	1.000000	2,424,570
50	REAGAN COUNTY HOSP D	1.000000	2,424,570
60	SANTA RITA UWD	1.000000	2,424,570
61	REAGAN CO WSD	1.000000	2,424,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,466	190,390	0	70.89	4.70	4.70	.00	243402
2	3,218	158,792	0	72.61	4.81	4.81	.00	179640
3	2,484	136,203	0	74.39	4.92	4.92	.00	142065
4	2,007	117,135	0	76.19	5.03	5.03	.00	117562
5	1,669	100,736	0	78.03	5.15	5.15	.00	100124
6	1,419	86,633	0	79.93	5.26	5.26	.00	87199
7	1,206	74,504	0	79.93	5.26	5.26	.00	74110
	16,469	864,393	0					944,102

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	687959	0	931361	309000	622,361	582,897	263465
2	587211	0	766851	315180	451,671	371,079	191972
3	515196	0	657261	321483	335,778	241,984	145608
4	452976	0	570538	327913	242,625	153,380	111855
5	398853	0	498977	334472	164,505	91,222	86570
6	350340	0	437539	341161	96,378	46,881	67179
7	301291	0	375401	341161	34,240	14,610	51007
	3293826	0	4237928	2290370	1,947,558	1,502,053	917656

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

$/BBLRESV: 26.43 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 334,618 RI OIL VAL: 204,430
WI PAYOUT: 3.4 GAS VAL: 1,167,433 GAS VAL: 713,225
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,424,570 WI TOTAL: 1,506,910 RI TOTAL: 917,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.8 D B: .800 De/Dt: 31.0 / 15.0
GAS: 577.0 D B: 1.000 De/Dt: 18.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,927,310
LAST YR RI VAL: 1,044,220
LAST YR 8/8 VAL: 2,971,530

LAST YR OIL PROD: 6,066
LAST YR GAS PROD: 213,104

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/16/2023 MNRLJHAR

LEASE#, NAME.....: 361100 - SUGG A 141-140 (ALLOC-A) FULL WI DECIMAL = .775380 #WELLS: 1
RRC#, WELL#.....: 20512 - RRC DIST..: 07C FULL RI DECIMAL = .224620 DEPTH: 7634
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,357	325,919	0	70.89	4.39	4.39	.00	679223
2	8,703	250,162	0	72.61	4.50	4.50	.00	489982
3	6,722	203,062	0	74.39	4.59	4.59	.00	387728
4	5,478	170,920	0	76.19	4.70	4.70	.00	323619
5	4,622	146,991	0	78.03	4.80	4.80	.00	279644
	37,882	1,097,054	0					2,160,196

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,288,870
01	REAGAN COUNTY	1.000000	3,288,870
02	FM&LR	1.000000	3,288,870
30	REAGAN COUNTY ISD	1.000000	3,288,870
50	REAGAN COUNTY HOSP D	1.000000	3,288,870
60	SANTA RITA UWD	1.000000	3,288,870
61	REAGAN CO WSD	1.000000	3,288,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1109402	0	1788625	721500	1,067,125	999,459	487431
2	872868	0	1362850	735930	626,920	515,059	328675
3	722696	0	1110424	750648	359,776	259,279	236987
4	622881	0	946500	765661	180,839	114,320	178765
5	547075	0	826719	780975	45,744	25,366	138178
	3874922	0	6035118	3754714	2,280,404	1,913,483	1370036

$/BBLRESV: 23.32 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 684,906 RI OIL VAL: 490,387
WI PAYOUT: 2.6 GAS VAL: 1,228,575 GAS VAL: 879,648
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,288,870 WI TOTAL: 1,918,830 RI TOTAL: 1,370,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
721,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.0 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 1,042.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,328,670
LAST YR RI VAL: 1,426,060
LAST YR 8/8 VAL: 3,754,730

LAST YR OIL PROD: 16,515
LAST YR GAS PROD: 338,882

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/16/2023 MNRLJHAR

LEASE#, NAME.....: 361101 - SUGG A 141-140 (ALLOC-B) FULL WI DECIMAL = .776303 #WELLS: 1
RRC#, WELL#.....: 20513 - RRC DIST..: 07C FULL RI DECIMAL = .223697 DEPTH: 7410
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,441	125,470	0	70.89	4.24	4.24	.00	299430
2	3,746	93,287	0	72.61	4.34	4.34	.00	211152
3	2,813	74,290	0	74.39	4.45	4.45	.00	162448
4	2,228	61,736	0	76.19	4.54	4.54	.00	131778
5	1,831	52,476	0	78.03	4.65	4.65	.00	110913
	16,059	407,259	0					915,721

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,340,080
01	REAGAN COUNTY	1.000000	1,340,080
02	FM&LR	1.000000	1,340,080
30	REAGAN COUNTY ISD	1.000000	1,340,080
50	REAGAN COUNTY HOSP D	1.000000	1,340,080
60	SANTA RITA UWD	1.000000	1,340,080
61	REAGAN CO WSD	1.000000	1,340,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	412988	0	712418	257500	454,918	426,072	193118
2	314298	0	525450	262650	262,800	215,908	126050
3	256638	0	419086	267903	151,183	108,953	88969
4	217583	0	349361	273261	76,100	48,108	65634
5	189428	0	300341	278726	21,615	11,986	49933
	1390935	0	2306656	1340040	966,616	811,027	523704

$/BBLRESV: 25.83 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 321,970 RI OIL VAL: 207,905
WI PAYOUT: 2.7 GAS VAL: 489,057 GAS VAL: 315,798
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,340,080 WI TOTAL: 816,380 RI TOTAL: 523,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.36
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.6 D B: .800 De/Dt: 35.0 / 14.0
GAS: 410.0 D B: 1.000 De/Dt: 29.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 581,570
LAST YR RI VAL: 390,550
LAST YR 8/8 VAL: 972,120

LAST YR OIL PROD: 8,579
LAST YR GAS PROD: 222,831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/16/2023 MNRLJHAR

LEASE#, NAME.....: 361102 - SUGG A 141-140 (ALLOC-C) FULL WI DECIMAL = .775870 #WELLS: 1
RRC#, WELL#.....: 20516 - RRC DIST..: 07C FULL RI DECIMAL = .224130 DEPTH: 7614
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,024,280
01	REAGAN COUNTY	1.000000	4,024,280
02	FM&LR	1.000000	4,024,280
30	REAGAN COUNTY ISD	1.000000	4,024,280
50	REAGAN COUNTY HOSP D	1.000000	4,024,280
60	SANTA RITA UWD	1.000000	4,024,280
61	REAGAN CO WSD	1.000000	4,024,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,745	295,645	0	70.89	4.31	4.31	.00	590990
2	8,421	224,540	0	72.61	4.41	4.41	.00	474405
3	6,926	181,091	0	74.39	4.51	4.51	.00	399748
4	5,881	151,761	0	76.19	4.61	4.61	.00	347647
5	4,999	130,514	0	78.03	4.72	4.72	.00	302645
6	4,249	112,242	0	79.93	4.82	4.82	.00	263503
7	3,612	96,528	0	79.93	4.82	4.82	.00	223999
	44,833	1,192,321	0					2,602,937

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	988637	0	1579627	463500	1,116,127	1,045,353	429266
2	768283	0	1242688	472770	769,918	632,542	298852
3	633669	0	1033417	482225	551,192	397,227	219932
4	542813	0	890460	491869	398,591	251,977	167707
5	477956	0	780601	501707	278,894	154,655	130103
6	419751	0	683254	511741	171,513	83,429	100778
7	360985	0	584984	511741	73,243	31,253	76357
	4192094	0	6795031	3435553	3,359,478	2,596,436	1422995

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.45
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
463,500			

$/BBLRESV: 28.59 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 994,601 RI OIL VAL: 545,098
WI PAYOUT: 3.4 GAS VAL: 1,601,832 GAS VAL: 877,895
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,024,280 WI TOTAL: 2,601,290 RI TOTAL: 1,422,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.9 D B: 1.000 De/Dt: 24.0 / 15.0
GAS: 952.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,068,130
LAST YR RI VAL: 2,235,800
LAST YR 8/8 VAL: 7,303,930

LAST YR OIL PROD: 13,224
LAST YR GAS PROD: 324,535

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361103 - STOKES 14 4413H FULL WI DECIMAL = .729848 #WELLS: 1
RRC#, WELL#.....: 20334 - RRC DIST..: 07C FULL RI DECIMAL = .270152 DEPTH: 8998
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,112,790
01	REAGAN COUNTY	1.000000	2,112,790
02	FM&LR	1.000000	2,112,790
30	REAGAN COUNTY ISD	1.000000	2,112,790
50	REAGAN COUNTY HOSP D	1.000000	2,112,790
60	SANTA RITA UWD	1.000000	2,112,790
61	REAGAN CO WSD	1.000000	2,112,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,753	14,534	0	70.89	1.29	1.29	.00	711565
2	10,114	10,349	0	72.61	1.32	1.32	.00	535984
3	8,004	8,042	0	74.39	1.35	1.35	.00	434564
4	6,626	6,578	0	76.19	1.38	1.38	.00	368453
5	5,651	5,566	0	78.03	1.41	1.41	.00	321825
6	4,860	4,787	0	79.93	1.44	1.44	.00	283517
7	4,180	4,117	0	79.93	1.44	1.44	.00	243848
8	3,595	3,541	0	79.93	1.44	1.44	.00	209721
	56,783	57,514	0					3,109,477

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13684	0	725249	175000	550,249	515,358	252537
2	9970	0	545954	178500	367,454	301,889	168235
3	7924	0	442488	182070	260,418	187,676	120665
4	6625	0	375078	185711	189,367	119,712	90516
5	5728	0	327553	189425	138,128	76,596	69952
6	5031	0	288548	193213	95,335	46,373	54534
7	4327	0	248175	193214	54,961	23,452	41508
8	3722	0	213443	193214	20,229	7,572	31591
	57011	0	3166488	1490347	1,676,141	1,278,628	829538

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			

$/BBLRESV: 30.30 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,255,606 RI OIL VAL: 814,602
WI PAYOUT: 3.6 GAS VAL: 23,020 GAS VAL: 14,935
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,112,790 WI TOTAL: 1,283,250 RI TOTAL: 829,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.3 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 49.0 D B: 1.000 De/Dt: 33.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 524,080
LAST YR RI VAL: 410,510
LAST YR 8/8 VAL: 934,590

LAST YR OIL PROD: 16,539
LAST YR GAS PROD: 17,746

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361104 - STOKES 14 4210H FULL WI DECIMAL = .740525 #WELLS: 1
RRC#, WELL#.....: 20335 - RRC DIST..: 07C FULL RI DECIMAL = .259475 DEPTH: 8570
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,647	6,791	0	70.89	1.71	1.71	.00	506427
2	6,138	5,492	0	72.61	1.74	1.74	.00	330037
3	4,510	4,610	0	74.39	1.79	1.79	.00	248445
	20,295	16,893	0					1,084,909

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	747,320
01	REAGAN COUNTY	1.000000	747,320
02	FM&LR	1.000000	747,320
30	REAGAN COUNTY ISD	1.000000	747,320
50	REAGAN COUNTY HOSP D	1.000000	747,320
60	SANTA RITA UWD	1.000000	747,320
61	REAGAN CO WSD	1.000000	747,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8599	0	515026	212000	303,026	283,811	169764
2	7077	0	337114	216240	120,874	99,306	98338
3	6111	0	254556	220564	33,992	24,496	65711
	21787	0	1106696	648804	457,892	407,613	333813

$/BBLRESV: 26.59 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 399,588 RI OIL VAL: 327,241
WI PAYOUT: 1.9 GAS VAL: 8,024 GAS VAL: 6,571
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 747,320 WI TOTAL: 413,510 RI TOTAL: 333,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
212,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.5 D B: 1.000 De/Dt: 43.0 / 14.0
GAS: 21.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 311,940
LAST YR RI VAL: 331,760
LAST YR 8/8 VAL: 643,700

LAST YR OIL PROD: 9,232
LAST YR GAS PROD: 8,120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/26/2023 MNRLJHAR

LEASE#, NAME.....: 361106 - JAMES O 45-50 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20423 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9087
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,080,780
01	REAGAN COUNTY	1.000000	8,080,780
02	FM&LR	1.000000	8,080,780
30	REAGAN COUNTY ISD	1.000000	8,080,780
50	REAGAN COUNTY HOSP D	1.000000	8,080,780
60	SANTA RITA UWD	1.000000	8,080,780
61	REAGAN CO WSD	1.000000	8,080,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,786	138,198	0	70.89	4.94	4.94	.00	2274825
2	30,745	101,659	0	72.61	5.05	5.05	.00	1674296
3	23,947	80,457	0	74.39	5.16	5.16	.00	1336063
4	19,588	65,975	0	76.19	5.28	5.28	.00	1119307
5	16,554	54,100	0	78.03	5.40	5.40	.00	968781
6	14,071	44,362	0	79.93	5.52	5.52	.00	843521
7	11,960	36,377	0	79.93	5.52	5.52	.00	716972
8	10,166	29,829	0	79.93	5.52	5.52	.00	609426
9	8,641	24,460	0	79.93	5.52	5.52	.00	518006
10	7,345	20,057	0	79.93	5.52	5.52	.00	440314
11	6,243	16,447	0	79.93	5.52	5.52	.00	374252
	192,046	611,921	0					10,875,763

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.39
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	512024	0	2786849	399500	2,387,349	2,235,967	873881
2	385033	0	2059329	407490	1,651,839	1,357,101	571463
3	311369	0	1647432	415639	1,231,793	887,715	404565
4	261261	0	1380568	423952	956,616	604,743	300029
5	219105	0	1187886	432432	755,454	418,922	228454
6	183659	0	1027180	441080	586,100	285,096	174823
7	150601	0	867573	441081	426,492	181,984	130671
8	123492	0	732918	441081	291,837	109,231	97688
9	101264	0	619270	441081	178,189	58,505	73046
10	83036	0	523350	441081	82,269	23,695	54629
11	68091	0	442343	441081	1,262	319	40862
	2398935	0	13274698	4725498	8,549,200	6,163,278	2950111

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
399,500			

$/BBLRESV: 35.06 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 5,049,481 RI OIL VAL: 2,416,982
WI PAYOUT: 3.2 GAS VAL: 1,113,791 GAS VAL: 533,126
RI PAYOUT: 4.1 PRD VAL: 745,322- PRD VAL: 291,266-
8/8 VALUE: 8,080,780 WI TOTAL: 5,421,940 RI TOTAL: 2,658,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 143.0 D B: .960 De/Dt: 32.0 / 15.0
GAS: 455.0 D B: 1.000 De/Dt: 30.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,721,390
LAST YR RI VAL: 6,505,350
LAST YR 8/8 VAL: 23,226,740

LAST YR OIL PROD: 62,440
LAST YR GAS PROD: 236,306

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361107 - MADISON WEST 13 FULL WI DECIMAL = .776642 #WELLS: 1
RRC#, WELL#.....: 20498 - RRC DIST..: 07C FULL RI DECIMAL = .223358 DEPTH: 10631
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,990	8,560	0	70.89	3.83	3.83	.00	109562
2	1,590	6,708	0	72.61	3.92	3.92	.00	89663
3	1,323	5,516	0	74.39	4.01	4.01	.00	76436
	4,903	20,784	0					275,661

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	154,930
01	REAGAN COUNTY	1.000000	154,930
02	FM&LR	1.000000	154,930
30	REAGAN COUNTY ISD	1.000000	154,930
50	REAGAN COUNTY HOSP D	1.000000	154,930
60	SANTA RITA UWD	1.000000	154,930
61	REAGAN CO WSD	1.000000	154,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25462	0	135024	87500	47,524	44,511	36530
2	20422	0	110085	89250	20,835	17,118	26357
3	17179	0	93615	91035	2,580	1,859	19834
	63063	0	338724	267785	70,939	63,488	82721

$/BBLRESV: 13.57 EQUIP VAL: 8,725
$/BBLPROD: 0 WI OIL VAL: 51,668 RI OIL VAL: 67,320
WI PAYOUT: .0 GAS VAL: 11,820 GAS VAL: 15,401
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 154,930 WI TOTAL: 72,210 RI TOTAL: 82,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.000 De/Dt: 22.0 / 15.0
GAS: 27.0 D B: 1.000 De/Dt: 24.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,100
LAST YR RI VAL: 100,950
LAST YR 8/8 VAL: 252,050

LAST YR OIL PROD: 3,175
LAST YR GAS PROD: 20,396

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 361111 - DRIVER E28P #116H FULL WI DECIMAL = .827069 #WELLS: 2
RRC#, WELL#.....: 20238 - RRC DIST..: 07C FULL RI DECIMAL = .172931 DEPTH: 8946
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	17,913,010
01	REAGAN COUNTY	1.000000	17,913,010
02	FM&LR	1.000000	17,913,010
30	REAGAN COUNTY ISD	1.000000	17,913,010
50	REAGAN COUNTY HOSP D	1.000000	17,913,010
60	SANTA RITA UWD	1.000000	17,913,010
61	REAGAN CO WSD	1.000000	17,913,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,833	835,644	0	70.89	4.21	4.21	.00	1807767
2	22,434	718,632	0	72.61	4.31	4.31	.00	1347240
3	17,645	630,402	0	74.39	4.40	4.40	.00	1085620
4	14,545	554,754	0	76.19	4.50	4.50	.00	916544
5	12,374	488,184	0	78.03	4.60	4.60	.00	798571
6	10,642	429,602	0	79.93	4.71	4.71	.00	703517
7	9,152	378,050	0	79.93	4.71	4.71	.00	605017
8	7,871	332,684	0	79.93	4.71	4.71	.00	520333
9	6,769	292,762	0	79.93	4.71	4.71	.00	447483
10	5,821	257,631	0	79.93	4.71	4.71	.00	384813
11	5,006	226,715	0	79.93	4.71	4.71	.00	330935
12	4,305	199,509	0	79.93	4.71	4.71	.00	284593
13	3,702	175,568	0	79.93	4.71	4.71	.00	244730
14	3,184	154,500	0	79.93	4.71	4.71	.00	210487
15	2,738	135,960	0	79.93	4.71	4.71	.00	181003
	157,021	5,810,597	0					9,868,653

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2909679	0	4717446	574500	4,142,946	3,880,241	927894
2	2561684	0	3908924	585990	3,322,934	2,730,023	680413
3	2294098	0	3379718	597709	2,782,009	2,004,910	520612
4	2064689	0	2981233	609664	2,371,569	1,499,234	406401
5	1857305	0	2655876	621857	2,034,019	1,127,924	320394
6	1673512	0	2377029	634294	1,742,735	847,718	253769
7	1472692	0	2077709	634294	1,443,415	615,906	196295
8	1295969	0	1816302	634294	1,182,008	442,414	151854
9	1140453	0	1587936	634294	953,642	313,109	117489
10	1003600	0	1388413	634294	754,119	217,194	90908
11	883167	0	1214102	634294	579,808	146,483	70351
12	777186	0	1061779	634294	427,485	94,735	54445
13	683924	0	928654	634294	294,360	57,224	42141
14	601854	0	812341	634294	178,047	30,361	32622
15	529631	0	710634	634294	76,340	11,419	25255
	21749443	0	31618096	933266022	285,436	14,018,895	3890843

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.30
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
574,500			

$/BBLRESV: 33.69 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 4,375,578 RI OIL VAL: 1,214,410
WI PAYOUT: 4.7 GAS VAL: 9,643,303 GAS VAL: 2,676,429
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,913,010 WI TOTAL: 14,022,170 RI TOTAL: 3,890,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.3 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 2,486.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,817,690
LAST YR RI VAL: 3,760,380
LAST YR 8/8 VAL: 17,578,070

LAST YR OIL PROD: 43,056
LAST YR GAS PROD: 981,011

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361114 - HALFF-HALL 1U #21H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20461 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9221
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,742,780
01	REAGAN COUNTY	1.000000	9,742,780
02	FM&LR	1.000000	9,742,780
30	REAGAN COUNTY ISD	1.000000	9,742,780
50	REAGAN COUNTY HOSP D	1.000000	9,742,780
60	SANTA RITA UWD	1.000000	9,742,780
61	REAGAN CO WSD	1.000000	9,742,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,300	326,182	0	70.89	5.69	5.69	.00	1983148
2	20,475	245,123	0	72.61	5.82	5.82	.00	1115017
3	14,186	196,434	0	74.39	5.95	5.95	.00	791472
4	10,865	163,916	0	76.19	6.09	6.09	.00	620853
5	8,808	140,652	0	78.03	6.23	6.23	.00	515466
6	7,311	122,367	0	79.93	6.37	6.37	.00	438276
7	6,068	106,459	0	79.93	6.37	6.37	.00	363761
8	5,036	92,619	0	79.93	6.37	6.37	.00	301896
9	4,180	80,579	0	79.93	6.37	6.37	.00	250581
10	3,469	70,104	0	79.93	6.37	6.37	.00	207958
	117,698	1,544,435	0					6,588,428

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1391982	0	3375130	438000	2,937,130	2,750,886	1058350
2	1069962	0	2184979	446760	1,738,219	1,428,069	606331
3	876587	0	1668059	455695	1,212,364	873,714	409631
4	748686	0	1369539	464808	904,731	571,943	297633
5	657196	0	1172662	474105	698,557	387,371	225526
6	584608	0	1022884	483587	539,297	262,331	174091
7	508608	0	872369	483587	388,782	165,893	131394
8	442487	0	744383	483587	260,796	97,613	99217
9	384966	0	635547	483587	151,960	49,893	74965
10	334922	0	542880	483587	59,293	17,077	56667
	7000004	0	13588432	4697303	8,891,129	6,604,790	3133805

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.52
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 36.28 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 3,202,365 RI OIL VAL: 1,519,441
WI PAYOUT: 3.8 GAS VAL: 3,402,418 GAS VAL: 1,614,361
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,742,780 WI TOTAL: 6,608,980 RI TOTAL: 3,133,800

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
438,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.5 D B: 1.000 De/Dt: 55.0 / 17.0
GAS: 1,058.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 10,420
LAST YR 8/8 VAL: 16,930

LAST YR OIL PROD: 76,274
LAST YR GAS PROD: 270,035

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361115 - HALFF-HALL 1T #20H FULL WI DECIMAL = .775751 #WELLS: 1
RRC#, WELL#.....: 20462 - RRC DIST..: 07C FULL RI DECIMAL = .224249 DEPTH: 9233
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,868,420
01	REAGAN COUNTY	1.000000	5,868,420
02	FM&LR	1.000000	5,868,420
30	REAGAN COUNTY ISD	1.000000	5,868,420
50	REAGAN COUNTY HOSP D	1.000000	5,868,420
60	SANTA RITA UWD	1.000000	5,868,420
61	REAGAN CO WSD	1.000000	5,868,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,655	406,315	0	70.89	4.79	4.79	.00	640943
2	6,902	284,144	0	72.61	4.90	4.90	.00	388771
3	4,919	212,912	0	74.39	5.01	5.01	.00	283866
4	3,823	167,133	0	76.19	5.12	5.12	.00	225956
5	3,130	135,669	0	78.03	5.24	5.24	.00	189465
6	2,598	112,958	0	79.93	5.36	5.36	.00	161091
7	2,156	94,885	0	79.93	5.36	5.36	.00	133684
8	1,789	79,703	0	79.93	5.36	5.36	.00	110928
9	1,485	66,951	0	79.93	5.36	5.36	.00	92079
	38,457	1,560,670	0					2,226,783

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1509804	0	2150747	299000	1,851,747	1,734,328	584869
2	1080082	0	1468853	304980	1,163,873	956,204	353485
3	827485	0	1111351	311079	800,272	576,731	236680
4	663826	0	889782	317301	572,481	361,905	167695
5	551486	0	740951	323648	417,303	231,407	123579
6	469682	0	630773	330120	300,653	146,246	93101
7	394534	0	528218	330121	198,097	84,528	68995
8	331407	0	442335	330121	112,214	42,000	51129
9	278384	0	370463	330121	40,342	13,246	37895
	6106690	0	8333473	2876491	5,456,982	4,146,595	1717428

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.17
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
299,000			

$/BBLRESV: 37.14 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,108,008 RI OIL VAL: 458,912
WI PAYOUT: 3.6 GAS VAL: 3,038,583 GAS VAL: 1,258,514
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,868,420 WI TOTAL: 4,150,990 RI TOTAL: 1,717,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.6 D B: 1.000 De/Dt: 49.0 / 17.0
GAS: 1,363.0 D B: .660 De/Dt: 33.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,640,810
LAST YR RI VAL: 735,980
LAST YR 8/8 VAL: 2,376,790

LAST YR OIL PROD: 35,265
LAST YR GAS PROD: 303,480

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361116 - HALFF-HALL 1V FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20481 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9178
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,474,980
01	REAGAN COUNTY	1.000000	4,474,980
02	FM&LR	1.000000	4,474,980
30	REAGAN COUNTY ISD	1.000000	4,474,980
50	REAGAN COUNTY HOSP D	1.000000	4,474,980
60	SANTA RITA UWD	1.000000	4,474,980
61	REAGAN CO WSD	1.000000	4,474,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,422	134,356	0	70.89	4.87	4.87	.00	1404792
2	14,314	75,695	0	72.61	4.99	4.99	.00	779505
3	9,874	52,943	0	74.39	5.10	5.10	.00	550895
4	7,544	40,753	0	76.19	5.22	5.22	.00	431083
5	6,106	33,137	0	78.03	5.34	5.34	.00	357338
6	5,068	27,172	0	79.93	5.46	5.46	.00	303814
7	4,206	22,281	0	79.93	5.46	5.46	.00	252139
8	3,491	18,270	0	79.93	5.46	5.46	.00	209277
	77,025	404,607	0					4,288,843

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	490735	0	1895527	245000	1,650,527	1,545,867	594386
2	283289	0	1062794	249900	812,894	667,849	294926
3	202507	0	753402	254898	498,504	359,257	185015
4	159548	0	590631	259995	330,636	209,018	128358
5	132714	0	490052	265195	224,857	124,690	94247
6	111269	0	415083	270499	144,584	70,329	70646
7	91241	0	343380	270500	72,880	31,098	51719
8	74816	0	284093	270500	13,593	5,087	37866
	1546119	0	5834962	2086487	3,748,475	3,013,195	1457163

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.30
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
245,000			

$/BBLRESV: 38.34 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 2,214,774 RI OIL VAL: 1,071,051
WI PAYOUT: 3.2 GAS VAL: 798,418 GAS VAL: 386,110
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,474,980 WI TOTAL: 3,017,820 RI TOTAL: 1,457,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.3 D B: 1.000 De/Dt: 56.0 / 17.0
GAS: 550.0 D B: 1.000 De/Dt: 53.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,629,220
LAST YR RI VAL: 1,208,740
LAST YR 8/8 VAL: 3,837,960

LAST YR OIL PROD: 54,314
LAST YR GAS PROD: 183,033

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361117 - HALFF-HALL 1S FULL WI DECIMAL = .775789 #WELLS: 1
RRC#, WELL#.....: 20483 - RRC DIST..: 07C FULL RI DECIMAL = .224211 DEPTH: 9224
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,037,540
01	REAGAN COUNTY	1.000000	5,037,540
02	FM&LR	1.000000	5,037,540
30	REAGAN COUNTY ISD	1.000000	5,037,540
50	REAGAN COUNTY HOSP D	1.000000	5,037,540
60	SANTA RITA UWD	1.000000	5,037,540
61	REAGAN CO WSD	1.000000	5,037,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,418	160,874	0	70.89	4.73	4.73	.00	1672859
2	20,038	86,200	0	72.61	4.84	4.84	.00	1128741
3	14,965	55,659	0	74.39	4.94	4.94	.00	863644
4	11,949	39,696	0	76.19	5.06	5.06	.00	706274
5	9,944	30,128	0	78.03	5.17	5.17	.00	601958
6	8,452	23,866	0	79.93	5.29	5.29	.00	524099
7	7,184	19,504	0	79.93	5.29	5.29	.00	445471
	102,950	415,927	0					5,943,046

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	590324	0	2263183	451000	1,812,183	1,697,273	615309
2	323665	0	1452406	460020	992,386	815,314	349451
3	213307	0	1076951	469220	607,731	437,974	229304
4	155826	0	862100	478604	383,496	242,434	162441
5	120838	0	722796	488176	234,620	130,104	120524
6	97944	0	622043	497939	124,104	60,368	91792
7	80043	0	525514	497940	27,574	11,766	68627
	1581947	0	7524993	3342899	4,182,094	3,395,233	1637448

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.08
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
451,000			

$/BBLRESV: 33.57 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,681,467 RI OIL VAL: 1,293,214
WI PAYOUT: 3.0 GAS VAL: 713,763 GAS VAL: 344,233
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,037,540 WI TOTAL: 3,400,090 RI TOTAL: 1,637,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.8 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 648.0 D B: .660 De/Dt: 53.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,363,640
LAST YR RI VAL: 1,512,060
LAST YR 8/8 VAL: 4,875,700

LAST YR OIL PROD: 48,076
LAST YR GAS PROD: 246,351

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2023 MNRLJHAR

LEASE#, NAME.....: 361118 - SHERROD 16-0903 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19980 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 9059
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,258	26,212	0	70.89	4.79	4.79	.00	1690780
2	19,229	20,081	0	72.61	4.90	4.90	.00	1221690
3	14,416	15,966	0	74.39	5.01	5.01	.00	938355
4	11,280	13,051	0	76.19	5.12	5.12	.00	751995
5	9,109	10,903	0	78.03	5.24	5.24	.00	621928
	81,292	86,213	0					5,224,748

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,862,250
01	REAGAN COUNTY	1.000000	2,862,250
02	FM&LR	1.000000	2,862,250
30	REAGAN COUNTY ISD	1.000000	2,862,250
50	REAGAN COUNTY HOSP D	1.000000	2,862,250
60	SANTA RITA UWD	1.000000	2,862,250
61	REAGAN CO WSD	1.000000	2,862,250

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	109861	0	1800641	566500	1,234,141	1,155,884	241986
2	86097	0	1307787	577830	729,957	599,711	155534
3	69991	0	1008346	589386	418,960	301,931	106124
4	58468	0	810463	601174	209,289	132,306	75486
5	49990	0	671918	613198	58,720	32,562	55381
	374407	0	5599155	2948088	2,651,067	2,222,394	634511

$/BBLRESV: 29.15 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,073,785 RI OIL VAL: 592,082
WI PAYOUT: 2.6 GAS VAL: 148,607 GAS VAL: 42,428
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,862,250 WI TOTAL: 2,227,740 RI TOTAL: 634,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.17
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
566,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.7 D B: .600 De/Dt: 32.0 / 15.0
GAS: 83.0 D B: .600 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,118,760
LAST YR RI VAL: 1,775,410
LAST YR 8/8 VAL: 10,894,170

LAST YR OIL PROD: 54,848
LAST YR GAS PROD: 317,046

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361119 - SHERROD 16-0951 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20033 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 9767
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,141,950
01	REAGAN COUNTY	1.000000	2,141,950
02	FM&LR	1.000000	2,141,950
30	REAGAN COUNTY ISD	1.000000	2,141,950
50	REAGAN COUNTY HOSP D	1.000000	2,141,950
60	SANTA RITA UWD	1.000000	2,141,950
61	REAGAN CO WSD	1.000000	2,141,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,472	130,403	0	70.89	4.79	4.79	.00	1083766
2	12,885	101,151	0	72.61	4.90	4.90	.00	818632
3	10,093	82,648	0	74.39	5.01	5.01	.00	656966
4	8,228	69,874	0	76.19	5.12	5.12	.00	548530
	48,678	384,076	0					3,107,894

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	546552	0	1630318	705500	924,818	866,175	219096
2	433685	0	1252317	719610	532,707	437,656	148936
3	362308	0	1019274	734002	285,272	205,587	107274
4	313036	0	861566	748682	112,884	71,362	80244
	1655581	0	4763475	2907794	1,855,681	1,580,780	555550

$/BBLRESV: 24.21 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,031,367 RI OIL VAL: 362,464
WI PAYOUT: 2.5 GAS VAL: 549,411 GAS VAL: 193,085
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,141,950 WI TOTAL: 1,586,400 RI TOTAL: 555,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.17
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
705,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.0 D B: .800 De/Dt: 29.0 / 15.0
GAS: 414.0 D B: 1.000 De/Dt: 25.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,551,350
LAST YR RI VAL: 778,740
LAST YR 8/8 VAL: 3,330,090

LAST YR OIL PROD: 21,380
LAST YR GAS PROD: 167,126

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2023 MNRLJHAR

LEASE#, NAME.....: 361120 - SHERROD 16-0901 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20077 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 9048
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,857,640
01	REAGAN COUNTY	1.000000	8,857,640
02	FM&LR	1.000000	8,857,640
30	REAGAN COUNTY ISD	1.000000	8,857,640
50	REAGAN COUNTY HOSP D	1.000000	8,857,640
60	SANTA RITA UWD	1.000000	8,857,640
61	REAGAN CO WSD	1.000000	8,857,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,046	230,611	0	70.89	4.79	4.79	.00	2918205
2	35,876	173,299	0	72.61	4.90	4.90	.00	2279337
3	28,724	138,876	0	74.39	5.01	5.01	.00	1869681
4	23,788	115,887	0	76.19	5.12	5.12	.00	1585857
5	20,195	97,345	0	78.03	5.24	5.24	.00	1378839
6	17,368	81,770	0	79.93	5.36	5.36	.00	1214696
7	14,936	68,687	0	79.93	5.36	5.36	.00	1044605
8	12,845	57,697	0	79.93	5.36	5.36	.00	898363
	200,778	964,172	0					13,189,583

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	966548	0	3884753	950000	2,934,753	2,748,660	522066
2	743019	0	3022356	969000	2,053,356	1,686,975	359446
3	608798	0	2478479	988380	1,490,099	1,073,870	260849
4	519174	0	2105031	1008147	1,096,884	693,417	196059
5	446327	0	1825166	1028310	796,856	441,880	150436
6	383501	0	1598197	1048877	549,320	267,206	116575
7	322142	0	1366747	1048877	317,870	135,635	88223
8	270599	0	1168962	1048877	120,085	44,947	66774
	4260108	0	17449691	8090468	9,359,223	7,092,590	1760428

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.17
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
950,000			

$/BBLRESV: 30.52 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 5,361,026 RI OIL VAL: 1,330,642
WI PAYOUT: 3.6 GAS VAL: 1,731,557 GAS VAL: 429,784
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,857,640 WI TOTAL: 7,097,210 RI TOTAL: 1,760,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.2 D B: .800 De/Dt: 26.0 / 14.0
GAS: 748.0 D B: 1.000 De/Dt: 28.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,244,760
LAST YR RI VAL: 2,321,590
LAST YR 8/8 VAL: 14,566,350

LAST YR OIL PROD: 59,276
LAST YR GAS PROD: 332,924

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2023 MNRLJHAR

LEASE#, NAME.....: 361121 - SHERROD 16-0902 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20078 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 9067
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,841	64,874	0	70.89	4.79	4.79	.00	734482
2	8,615	48,234	0	72.61	4.90	4.90	.00	547343
3	6,777	38,410	0	74.39	5.01	5.01	.00	441123
	27,233	151,518	0					1,722,948

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	830,440
01	REAGAN COUNTY	1.000000	830,440
02	FM&LR	1.000000	830,440
30	REAGAN COUNTY ISD	1.000000	830,440
50	REAGAN COUNTY HOSP D	1.000000	830,440
60	SANTA RITA UWD	1.000000	830,440
61	REAGAN CO WSD	1.000000	830,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	271903	0	1006385	659600	346,785	324,795	135246
2	206803	0	754146	571873	182,273	149,750	89690
3	168380	0	609503	524979	84,524	60,913	64148
	647086	0	2370034	1756452	613,582	535,458	289084

$/BBLRESV: 16.34 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 389,262 RI OIL VAL: 210,156
WI PAYOUT: 2.1 GAS VAL: 146,195 GAS VAL: 78,928
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 830,440 WI TOTAL: 541,360 RI TOTAL: 289,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.17
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
824,500			

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.3 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 212.0 D B: 1.000 De/Dt: 29.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,250,200
LAST YR RI VAL: 821,650
LAST YR 8/8 VAL: 4,071,850

LAST YR OIL PROD: 18,031
LAST YR GAS PROD: 390,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2023 MNRLJHAR

LEASE#, NAME.....: 361122 - SHERROD 16-0913 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20080 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8623
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,676,610
01	REAGAN COUNTY	1.000000	5,676,610
02	FM&LR	1.000000	5,676,610
30	REAGAN COUNTY ISD	1.000000	5,676,610
50	REAGAN COUNTY HOSP D	1.000000	5,676,610
60	SANTA RITA UWD	1.000000	5,676,610
61	REAGAN CO WSD	1.000000	5,676,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,419	139,243	0	70.89	4.79	4.79	.00	1328594
2	17,321	116,134	0	72.61	4.90	4.90	.00	1100468
3	14,541	99,615	0	74.39	5.01	5.01	.00	946492
4	12,505	85,669	0	76.19	5.12	5.12	.00	833661
5	10,754	73,675	0	78.03	5.24	5.24	.00	734243
6	9,248	63,361	0	79.93	5.36	5.36	.00	646794
7	7,953	54,490	0	79.93	5.36	5.36	.00	556223
8	6,840	46,861	0	79.93	5.36	5.36	.00	478381
9	5,882	40,300	0	79.93	5.36	5.36	.00	411380
10	5,059	34,658	0	79.93	5.36	5.36	.00	353820
11	4,351	29,806	0	79.93	5.36	5.36	.00	304304
	115,873	783,812	0					7,694,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.17
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
379,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	583602	0	1912196	379500	1,532,696	1,435,508	256978
2	497925	0	1598393	387090	1,211,303	995,171	190094
3	436687	0	1383179	394831	988,348	712,272	145574
4	383797	0	1217458	402728	814,730	515,047	113392
5	337800	0	1072043	410783	661,260	366,688	88360
6	297163	0	943957	418999	524,958	255,355	68854
7	255558	0	811781	419000	392,781	167,600	52400
8	219778	0	698159	419000	279,159	104,486	39880
9	189007	0	600387	419000	181,387	59,555	30351
10	162546	0	516366	419000	97,366	28,043	23100
11	139790	0	444094	419000	25,094	6,340	17581
	3503653	0	11198013	4488931	6,709,082	4,646,065	1026564

$/BBLRESV: 31.49 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 3,192,395 RI OIL VAL: 705,371
WI PAYOUT: 4.2 GAS VAL: 1,453,665 GAS VAL: 321,192
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,676,610 WI TOTAL: 4,650,050 RI TOTAL: 1,026,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.2 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 422.0 D B: 1.000 De/Dt: 18.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,123,360
LAST YR RI VAL: 1,046,630
LAST YR 8/8 VAL: 6,169,990

LAST YR OIL PROD: 24,181
LAST YR GAS PROD: 266,042

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2023 MNRLJHAR

LEASE#, NAME.....: 361123 - SHERROD 16-0914 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20085 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8616
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,751,610
01	REAGAN COUNTY	1.000000	2,751,610
02	FM&LR	1.000000	2,751,610
30	REAGAN COUNTY ISD	1.000000	2,751,610
50	REAGAN COUNTY HOSP D	1.000000	2,751,610
60	SANTA RITA UWD	1.000000	2,751,610
61	REAGAN CO WSD	1.000000	2,751,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,601	83,236	0	70.89	4.74	4.74	.00	1029739
2	13,147	62,552	0	72.61	4.85	4.85	.00	835278
3	10,887	50,124	0	74.39	4.96	4.96	.00	708648
4	9,290	41,827	0	76.19	5.08	5.08	.00	619329
5	7,989	35,891	0	78.03	5.19	5.19	.00	545459
6	6,871	30,866	0	79.93	5.30	5.30	.00	480549
7	5,909	26,545	0	79.93	5.30	5.30	.00	413268
	70,694	331,041	0					4,632,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	345221	0	1374960	452500	922,460	863,967	184779
2	265455	0	1100733	461550	639,183	525,134	130908
3	217538	0	926186	470781	455,405	328,197	97477
4	185921	0	805250	480196	325,054	205,489	75000
5	162990	0	708449	489800	218,649	121,247	58392
6	143141	0	623690	499597	124,093	60,363	45493
7	123102	0	536370	499597	36,773	15,691	34622
	1443368	0	6075638	3354021	2,721,617	2,120,088	626671

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
452,500			

$/BBLRESV: 26.13 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,616,425 RI OIL VAL: 477,795
WI PAYOUT: 3.3 GAS VAL: 503,661 GAS VAL: 148,876
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,751,610 WI TOTAL: 2,124,940 RI TOTAL: 626,670

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.0 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 270.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,580,930
LAST YR RI VAL: 1,004,790
LAST YR 8/8 VAL: 5,585,720

LAST YR OIL PROD: 25,912
LAST YR GAS PROD: 154,332

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2023 MNRLJHAR

LEASE#, NAME.....: 361125 - SHERROD 16-1912 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20104 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8632
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,872,770
01	REAGAN COUNTY	1.000000	2,872,770
02	FM&LR	1.000000	2,872,770
30	REAGAN COUNTY ISD	1.000000	2,872,770
50	REAGAN COUNTY HOSP D	1.000000	2,872,770
60	SANTA RITA UWD	1.000000	2,872,770
61	REAGAN CO WSD	1.000000	2,872,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,806	59,310	0	70.89	4.79	4.79	.00	1042455
2	13,063	46,488	0	72.61	4.90	4.90	.00	829941
3	10,546	38,235	0	74.39	5.01	5.01	.00	686452
4	8,755	32,476	0	76.19	5.12	5.12	.00	583663
5	7,427	28,227	0	78.03	5.24	5.24	.00	507088
6	6,387	24,557	0	79.93	5.36	5.36	.00	446699
7	5,493	21,365	0	79.93	5.36	5.36	.00	384174
8	4,724	18,588	0	79.93	5.36	5.36	.00	330391
	73,201	269,246	0					4,810,863

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	248583	0	1291038	355500	935,538	876,216	173501
2	199317	0	1029258	362610	666,648	547,698	122409
3	167613	0	854065	369862	484,203	348,950	89887
4	145492	0	729155	377259	351,896	222,458	67912
5	129421	0	636509	384804	251,705	139,578	52463
6	115172	0	561871	392500	169,371	82,387	40984
7	100202	0	484376	392500	91,876	39,204	31266
8	87178	0	417569	392500	25,069	9,383	23853
	1192978	0	6003841	3027535	2,976,306	2,265,874	602275

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.17
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
355,500			

$/BBLRESV: 28.35 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,815,638 RI OIL VAL: 482,601
WI PAYOUT: 3.5 GAS VAL: 450,234 GAS VAL: 119,673
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,872,770 WI TOTAL: 2,270,500 RI TOTAL: 602,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.9 D B: .700 De/Dt: 24.0 / 14.0
GAS: 187.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,118,500
LAST YR RI VAL: 701,170
LAST YR 8/8 VAL: 3,819,670

LAST YR OIL PROD: 22,542
LAST YR GAS PROD: 173,361

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/04/2023 MNRLTCHA

LEASE#, NAME.....: 361127 - HIGHLAND FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 16673 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9200
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,070	152,326	0	70.32	3.82	3.82	.00	794792
2	11,566	130,595	0	72.03	3.90	3.90	.00	624824
3	9,388	114,299	0	73.78	3.99	3.99	.00	519485
	36,024	397,220	0					1,939,101

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.370000	616,830
01	REAGAN COUNTY	.370000	616,830
02	FM&LR	.370000	616,830
30	REAGAN COUNTY ISD	.370000	616,830
50	REAGAN COUNTY HOSP D	.370000	616,830
60	SANTA RITA UWD	.370000	616,830
61	REAGAN CO WSD	.370000	616,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	436414	0	1231206	745500	485,706	454,907	386073
2	381990	0	1006814	760410	246,404	202,438	279391
3	342040	0	861525	775618	85,907	61,910	211568
	1160444	0	3099545	2281528	818,017	719,255	877032

$/BBLRESV: 16.65 EQUIP VAL: 70,814
$/BBLPROD: 0 WI OIL VAL: 449,972 RI OIL VAL: 548,678
WI PAYOUT: 2.7 GAS VAL: 269,283 GAS VAL: 328,353
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,667,100 WI TOTAL: 790,070 RI TOTAL: 877,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.66 GAS WI GR PRICE: 5.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT).: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
745,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.2 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 454.0 D B: 1.000 De/Dt: 15.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 84,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,135,570
LAST YR RI VAL: 1,824,840
LAST YR 8/8 VAL: 3,960,410

LAST YR OIL PROD: 17,777
LAST YR GAS PROD: 159,254

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361130 - CHAR 46-9 A FULL WI DECIMAL = .749859 #WELLS: 1
RRC#, WELL#.....: 20404 - RRC DIST..: 07C FULL RI DECIMAL = .250141 DEPTH: 7679
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,926,220
01	REAGAN COUNTY	1.000000	6,926,220
02	FM&LR	1.000000	6,926,220
30	REAGAN COUNTY ISD	1.000000	6,926,220
50	REAGAN COUNTY HOSP D	1.000000	6,926,220
60	SANTA RITA UWD	1.000000	6,926,220
61	REAGAN CO WSD	1.000000	6,926,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,055	369,759	0	70.89	5.08	5.08	.00	1066074
2	15,231	302,117	0	72.61	5.19	5.19	.00	829286
3	12,283	255,436	0	74.39	5.31	5.31	.00	685170
4	10,292	219,675	0	76.19	5.43	5.43	.00	588000
5	8,748	188,921	0	78.03	5.56	5.56	.00	511859
6	7,436	162,472	0	79.93	5.68	5.68	.00	445686
7	6,321	139,726	0	79.93	5.68	5.68	.00	378857
8	5,373	120,164	0	79.93	5.68	5.68	.00	322037
	85,739	1,758,270	0					4,826,969

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1408517	0	2474591	832150	1,642,441	1,538,294	776550
2	1175769	0	2005055	763913	1,241,142	1,019,685	556821
3	1017083	0	1702253	779192	923,061	665,223	418343
4	894458	0	1482458	794775	687,683	434,732	322415
5	787652	0	1299511	810671	488,840	271,076	250110
6	692001	0	1137687	826885	310,802	151,183	193776
7	595121	0	973978	826885	147,093	62,765	146808
8	511802	0	833839	826885	6,954	2,603	111224
	7082403	0	11909372	6461356	5,448,016	4,145,561	2776047

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.60
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
979,000			

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.6 D B: 1.000 De/Dt: 27.0 / 15.0
GAS: 1,135.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,460,380
LAST YR RI VAL: 2,761,730
LAST YR 8/8 VAL: 7,222,110

LAST YR OIL PROD: 27,327
LAST YR GAS PROD: 510,521

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 26.13 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,680,229 RI OIL VAL: 1,125,154
WI PAYOUT: 3.5 GAS VAL: 2,465,328 GAS VAL: 1,650,890
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,926,220 WI TOTAL: 4,150,180 RI TOTAL: 2,776,040

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361131 - CHAR 46-9 B FULL WI DECIMAL = .748630 #WELLS: 1
RRC#, WELL#.....: 20405 - RRC DIST..: 07C FULL RI DECIMAL = .251370 DEPTH: 7339
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,988,200
01	REAGAN COUNTY	1.000000	3,988,200
02	FM&LR	1.000000	3,988,200
30	REAGAN COUNTY ISD	1.000000	3,988,200
50	REAGAN COUNTY HOSP D	1.000000	3,988,200
60	SANTA RITA UWD	1.000000	3,988,200
61	REAGAN CO WSD	1.000000	3,988,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,887	133,215	0	70.89	5.07	5.07	.00	1002340
2	14,494	104,417	0	72.61	5.19	5.19	.00	787865
3	11,763	85,882	0	74.39	5.30	5.30	.00	655088
4	9,901	72,948	0	76.19	5.43	5.43	.00	564734
5	8,416	62,006	0	78.03	5.55	5.55	.00	491626
6	7,154	52,705	0	79.93	5.67	5.67	.00	428081
7	6,081	44,799	0	79.93	5.67	5.67	.00	363875
	76,696	555,972	0					4,293,609

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	505625	0	1507965	463500	1,044,465	978,236	476319
2	405701	0	1193566	472770	720,796	592,184	333639
3	340757	0	995845	482225	513,620	370,151	246343
4	296538	0	861272	491869	369,403	233,525	188546
5	257629	0	749255	501707	247,548	137,272	145152
6	223719	0	651800	511741	140,059	68,129	111746
7	190160	0	554035	511741	42,294	18,047	84058
	2220129	0	6513738	3435553	3,078,185	2,397,544	1585803

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.59
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
463,500			

$/BBLRESV: 27.52 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,580,370 RI OIL VAL: 1,045,301
WI PAYOUT: 3.3 GAS VAL: 817,172 GAS VAL: 540,500
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,988,200 WI TOTAL: 2,402,400 RI TOTAL: 1,585,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.4 D B: 1.000 De/Dt: 26.0 / 15.0
GAS: 420.0 D B: 1.000 De/Dt: 24.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,552,870
LAST YR RI VAL: 2,373,390
LAST YR 8/8 VAL: 6,926,260

LAST YR OIL PROD: 22,033
LAST YR GAS PROD: 153,268

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361132 - JULIE HUGHES UNIT 8-3 FULL WI DECIMAL = .760516 #WELLS: 4
RRC#, WELL#.....: 20506 - RRC DIST..: 07C FULL RI DECIMAL = .239484 DEPTH: 7765
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	33,284,370
01	REAGAN COUNTY	1.000000	33,284,370
02	FM&LR	1.000000	33,284,370
30	REAGAN COUNTY ISD	1.000000	33,284,370
50	REAGAN COUNTY HOSP D	1.000000	33,284,370
60	SANTA RITA UWD	1.000000	33,284,370
61	REAGAN CO WSD	1.000000	33,284,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	168,571	810,417	0	70.89	4.84	4.84	.00	9088165
2	82,881	675,917	0	72.61	4.95	4.95	.00	4576777
3	55,437	579,770	0	74.39	5.07	5.07	.00	3136336
4	41,713	498,602	0	76.19	5.18	5.18	.00	2417006
5	33,453	428,798	0	78.03	5.30	5.30	.00	1985204
6	27,929	368,766	0	79.93	5.42	5.42	.00	1697749
7	23,973	317,139	0	79.93	5.42	5.42	.00	1457272
8	20,617	272,740	0	79.93	5.42	5.42	.00	1253267
9	17,731	234,556	0	79.93	5.42	5.42	.00	1077833
10	15,249	201,718	0	79.93	5.42	5.42	.00	926957
11	13,114	173,477	0	79.93	5.42	5.42	.00	797174
	500,668	4,561,900	0					28,413,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2983062	0	12071227	1260500	10,810,727	10,125,219	3575855
2	2544526	0	7121303	1285710	5,835,593	4,794,348	1866860
3	2235487	0	5371823	1311424	4,060,399	2,926,207	1246213
4	1964229	0	4381235	1337652	3,043,583	1,924,061	899481
5	1728371	0	3713575	1364405	2,349,170	1,302,685	674692
6	1520052	0	3217801	1391693	1,826,108	888,273	517368
7	1307246	0	2764518	1391693	1,372,825	585,785	393352
8	1124233	0	2377500	1391693	985,807	368,978	299362
9	966839	0	2044672	1391693	652,979	214,392	227836
10	831481	0	1758438	1391693	366,745	105,626	173399
11	715072	0	1512246	1391693	120,553	30,456	131969
	17920598	0	46334338	14909849	31,424,489	23,266,030	10006387

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,260,500			

$/BBLRESV: 37.47 EQUIP VAL: 11,982
$/BBLPROD: 0 WI OIL VAL: 14,267,474 RI OIL VAL: 6,136,237
WI PAYOUT: 3.8 GAS VAL: 8,998,533 GAS VAL: 3,870,140
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 33,284,370 WI TOTAL: 23,277,990 RI TOTAL: 10,006,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 791.5 D B: 1.000 De/Dt: 63.0 / 14.0
GAS: 2,456.0 D B: 1.000 De/Dt: 18.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,763,530
LAST YR RI VAL: 5,260,760
LAST YR 8/8 VAL: 16,024,290

LAST YR OIL PROD: 59,418
LAST YR GAS PROD: 421,706

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361133 - MALONE WEST 4-5 B FULL WI DECIMAL = .774050 #WELLS: 1
RRC#, WELL#.....: 20511 - RRC DIST..: 07C FULL RI DECIMAL = .225950 DEPTH: 7400
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,792	121,034	0	70.89	4.92	4.92	.00	921417
2	12,350	95,866	0	72.61	5.03	5.03	.00	694117
3	9,774	79,382	0	74.39	5.15	5.15	.00	562802
4	8,088	67,744	0	76.19	5.26	5.26	.00	476989
5	6,794	58,260	0	78.03	5.38	5.38	.00	410352
6	5,707	50,104	0	79.93	5.50	5.50	.00	353091
	59,505	472,390	0					3,418,768

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,148,610
01	REAGAN COUNTY	1.000000	3,148,610
02	FM&LR	1.000000	3,148,610
30	REAGAN COUNTY ISD	1.000000	3,148,610
50	REAGAN COUNTY HOSP D	1.000000	3,148,610
60	SANTA RITA UWD	1.000000	3,148,610
61	REAGAN CO WSD	1.000000	3,148,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	460937	0	1382354	448000	934,354	875,107	379597
2	373252	0	1067369	456960	610,409	501,494	259383
3	316445	0	879247	466099	413,148	297,743	189084
4	275820	0	752809	475420	277,389	175,356	143271
5	242617	0	652969	484929	168,040	93,183	109972
6	213307	0	566398	494627	71,771	34,911	84418
	1882378	0	5301146	2826035	2,475,111	1,977,794	1165725

$/BBLRESV: 27.69 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,275,501 RI OIL VAL: 751,789
WI PAYOUT: 3.1 GAS VAL: 702,291 GAS VAL: 413,935
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,148,610 WI TOTAL: 1,982,890 RI TOTAL: 1,165,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.36
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.3 D B: 1.000 De/Dt: 30.0 / 16.0
GAS: 379.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 748,600
LAST YR RI VAL: 611,880
LAST YR 8/8 VAL: 1,360,480

LAST YR OIL PROD: 18,461
LAST YR GAS PROD: 66,474

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361134 - MALONE WEST 4-5 A FULL WI DECIMAL = .773946 #WELLS: 1
RRC#, WELL#.....: 20515 - RRC DIST..: 07C FULL RI DECIMAL = .226054 DEPTH: 7416
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,951	265,139	0	70.89	5.29	5.29	.00	1204342
2	17,024	199,247	0	72.61	5.42	5.42	.00	956684
3	13,910	159,672	0	74.39	5.54	5.54	.00	800852
4	11,760	133,242	0	76.19	5.67	5.67	.00	693451
5	10,114	113,256	0	78.03	5.79	5.79	.00	610795
6	8,698	96,268	0	79.93	5.92	5.92	.00	538071
7	7,480	81,828	0	79.93	5.92	5.92	.00	462724
	90,937	1,048,652	0					5,266,919

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,624,270
01	REAGAN COUNTY	1.000000	5,624,270
02	FM&LR	1.000000	5,624,270
30	REAGAN COUNTY ISD	1.000000	5,624,270
50	REAGAN COUNTY HOSP D	1.000000	5,624,270
60	SANTA RITA UWD	1.000000	5,624,270
61	REAGAN CO WSD	1.000000	5,624,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1085525	0	2289867	708500	1,581,367	1,481,093	629176
2	835799	0	1792483	722670	1,069,813	878,926	435854
3	684619	0	1485471	737123	748,348	539,312	319645
4	584702	0	1278153	751865	526,288	332,703	243395
5	507517	0	1118312	766902	351,410	194,868	188456
6	441077	0	979148	782240	196,908	95,782	146023
7	374916	0	837640	782240	55,400	23,639	110548
	4514155	0	9781074	5251540	4,529,534	3,546,323	2073097

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.93
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
708,500			

$/BBLRESV: 27.13 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,909,624 RI OIL VAL: 1,116,321
WI PAYOUT: 3.3 GAS VAL: 1,636,695 GAS VAL: 956,774
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,624,270 WI TOTAL: 3,551,170 RI TOTAL: 2,073,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.7 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 860.0 D B: 1.000 De/Dt: 28.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,402,830
LAST YR RI VAL: 2,320,280
LAST YR 8/8 VAL: 6,723,110

LAST YR OIL PROD: 26,745
LAST YR GAS PROD: 360,643

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361135 - SRH E 7-8 (PSA-A) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20382 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7528
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,547,440
01	REAGAN COUNTY	1.000000	4,547,440
02	FM&LR	1.000000	4,547,440
30	REAGAN COUNTY ISD	1.000000	4,547,440
50	REAGAN COUNTY HOSP D	1.000000	4,547,440
60	SANTA RITA UWD	1.000000	4,547,440
61	REAGAN CO WSD	1.000000	4,547,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,296	192,858	0	70.89	4.37	4.37	.00	441078
2	6,988	157,577	0	72.61	4.47	4.47	.00	380549
3	6,038	133,230	0	74.39	4.57	4.57	.00	336875
4	5,313	114,578	0	76.19	4.67	4.67	.00	303598
5	4,675	98,537	0	78.03	4.78	4.78	.00	273593
6	4,114	84,742	0	79.93	4.89	4.89	.00	246624
7	3,620	72,878	0	79.93	4.89	4.89	.00	217010
8	3,186	62,675	0	79.93	4.89	4.89	.00	190993
9	2,804	53,901	0	79.93	4.89	4.89	.00	168093
10	2,468	46,355	0	79.93	4.89	4.89	.00	147950
11	2,172	39,865	0	79.93	4.89	4.89	.00	130206
12	1,911	34,284	0	79.93	4.89	4.89	.00	114560
13	1,682	29,484	0	79.93	4.89	4.89	.00	100832
14	1,480	25,356	0	79.93	4.89	4.89	.00	88722
	54,747	1,146,320	0					3,140,683

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	632092	0	1073170	153000	920,170	861,822	336517
2	528277	0	908826	156060	752,766	618,450	252200
3	456646	0	793521	159181	634,340	457,150	194868
4	401309	0	704907	162364	542,543	342,979	153193
5	353255	0	626848	165612	461,236	255,769	120556
6	310791	0	557415	168924	388,491	188,973	94871
7	267280	0	484290	168924	315,366	134,566	72942
8	229861	0	420854	168924	251,930	94,295	56094
9	197682	0	365775	168924	196,851	64,632	43144
10	170007	0	317957	168924	149,033	42,923	33190
11	146205	0	276411	168924	107,487	27,155	25534
12	125737	0	240297	168924	71,373	15,817	19643
13	108133	0	208965	168924	40,041	7,784	15118
14	92993	0	181715	168924	12,791	2,181	11633
	4020268	0	7160951	2316533	4,844,418	3,114,496	1429503

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.54
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
153,000			

$/BBLRESV: 33.27 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 1,365,968 RI OIL VAL: 626,957
WI PAYOUT: 4.6 GAS VAL: 1,748,525 GAS VAL: 802,544
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,547,440 WI TOTAL: 3,117,940 RI TOTAL: 1,429,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.0 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 592.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,497,820
LAST YR RI VAL: 806,560
LAST YR 8/8 VAL: 2,304,380

LAST YR OIL PROD: 8,219
LAST YR GAS PROD: 110,922

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/08/2023 MNRLJHAR

LEASE#, NAME.....: 361136 - WEATHERBY 1225-1226 ALLOC 05 FULL WI DECIMAL = .779857 #WELLS: 2
RRC#, WELL#.....: 20707 - RRC DIST..: 07C FULL RI DECIMAL = .220143 DEPTH: 8302
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,311,780
01	REAGAN COUNTY	1.000000	8,311,780
02	FM&LR	1.000000	8,311,780
30	REAGAN COUNTY ISD	1.000000	8,311,780
50	REAGAN COUNTY HOSP D	1.000000	8,311,780
60	SANTA RITA UWD	1.000000	8,311,780
61	REAGAN CO WSD	1.000000	8,311,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,394	252,771	0	70.89	3.73	3.73	.00	1348599
2	19,933	217,377	0	72.61	3.82	3.82	.00	1128714
3	16,851	190,689	0	74.39	3.90	3.90	.00	977587
4	14,492	169,842	0	76.19	3.99	3.99	.00	861076
5	12,463	152,858	0	78.03	4.08	4.08	.00	758402
6	10,718	137,572	0	79.93	4.17	4.17	.00	668095
7	9,217	123,815	0	79.93	4.17	4.17	.00	574532
8	7,927	111,434	0	79.93	4.17	4.17	.00	494121
9	6,817	100,291	0	79.93	4.17	4.17	.00	424931
10	5,863	90,262	0	79.93	4.17	4.17	.00	365464
11	5,042	81,236	0	79.93	4.17	4.17	.00	314288
12	4,336	73,112	0	79.93	4.17	4.17	.00	270280
13	3,729	65,801	0	79.93	4.17	4.17	.00	232443
14	3,207	59,221	0	79.93	4.17	4.17	.00	199905
15	2,758	53,299	0	79.93	4.17	4.17	.00	171917
16	2,372	47,969	0	79.93	4.17	4.17	.00	147856
17	2,040	43,172	0	79.93	4.17	4.17	.00	127161
	152,159	1,970,721	0					9,065,371

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
237,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	735277	0	2083876	237000	1,846,876	1,729,766	553379
2	647578	0	1776292	241740	1,534,552	1,260,742	417435
3	579970	0	1557557	246574	1,310,983	944,786	323919
4	528485	0	1389561	251506	1,138,055	719,444	255737
5	486366	0	1244768	256537	988,231	548,004	202733
6	447385	0	1115480	261667	853,813	415,320	160777
7	402647	0	977179	261668	715,511	305,308	124640
8	362384	0	856505	261668	594,837	222,641	96678
9	326147	0	751078	261668	489,410	160,688	75025
10	293532	0	658996	261668	397,328	114,435	58254
11	264180	0	578468	261668	316,800	80,036	45254
12	237760	0	508040	261668	246,372	54,598	35171
13	213985	0	446428	261668	184,760	35,918	27351
14	192587	0	392492	261668	130,824	22,308	21279
15	173329	0	345246	261668	83,578	12,501	16565
16	155995	0	303851	261668	42,183	5,535	12901
17	140396	0	267557	261668	5,889	678	10053
	6188003	0	15253374	4373372	10,880,002	6,632,708	2437151

$/BBLRESV: 33.22 EQUIP VAL: 2,980
$/BBLPROD: 0 WI OIL VAL: 3,941,944 RI OIL VAL: 1,448,445
WI PAYOUT: 4.2 GAS VAL: 2,690,757 GAS VAL: 988,703
RI PAYOUT: 4.9 PRD VAL: 576,590- PRD VAL: 184,460-
8/8 VALUE: 8,311,780 WI TOTAL: 6,059,090 RI TOTAL: 2,252,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.9 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 752.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,949,720
LAST YR RI VAL: 2,756,600
LAST YR 8/8 VAL: 10,706,320

LAST YR OIL PROD: 33,354
LAST YR GAS PROD: 312,985

REMARKS1: FR RRC 20108 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361137 - WEATHERBY 1225-1226 ALLOC 06 FULL WI DECIMAL = .779591 #WELLS: 1
RRC#, WELL#.....: 20708 - RRC DIST..: 07C FULL RI DECIMAL = .220409 DEPTH: 8025
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,174,560
01	REAGAN COUNTY	1.000000	6,174,560
02	FM&LR	1.000000	6,174,560
30	REAGAN COUNTY ISD	1.000000	6,174,560
50	REAGAN COUNTY HOSP D	1.000000	6,174,560
60	SANTA RITA UWD	1.000000	6,174,560
61	REAGAN CO WSD	1.000000	6,174,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,060	124,725	0	70.89	3.73	3.73	.00	1274416
2	19,232	104,023	0	72.61	3.82	3.82	.00	1088649
3	16,494	89,225	0	74.39	3.90	3.90	.00	956549
4	14,185	78,118	0	76.19	3.99	3.99	.00	842547
5	12,199	68,744	0	78.03	4.08	4.08	.00	742083
6	10,491	60,495	0	79.93	4.17	4.17	.00	653723
7	9,022	53,236	0	79.93	4.17	4.17	.00	562185
8	7,759	46,848	0	79.93	4.17	4.17	.00	483484
9	6,673	41,226	0	79.93	4.17	4.17	.00	415813
10	5,739	36,279	0	79.93	4.17	4.17	.00	357613
11	4,936	31,926	0	79.93	4.17	4.17	.00	307576
12	4,245	28,095	0	79.93	4.17	4.17	.00	264517
	134,035	762,940	0					7,949,155

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	362685	0	1637101	296000	1,341,101	1,256,062	435410
2	309784	0	1398433	301920	1,096,513	900,862	329146
3	271280	0	1227829	307958	919,871	662,923	255742
4	242991	0	1085538	314117	771,421	487,669	200094
5	218656	0	960739	320399	640,340	355,087	156716
6	196663	0	850386	326806	523,580	254,685	122758
7	173065	0	735250	326807	408,443	174,282	93927
8	152298	0	635782	326807	308,975	115,647	71875
9	134021	0	549834	326807	223,027	73,227	55008
10	117939	0	475552	326807	148,745	42,840	42103
11	103788	0	411364	326807	84,557	21,363	32231
12	91334	0	355851	326807	29,044	6,437	24673
	2374504	0	10323659	3828042	6,495,617	4,351,084	1819683

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
296,000			

$/BBLRESV: 32.06 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 3,350,304 RI OIL VAL: 1,401,143
WI PAYOUT: 4.4 GAS VAL: 1,000,775 GAS VAL: 418,538
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,174,560 WI TOTAL: 4,354,880 RI TOTAL: 1,819,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.9 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 378.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,943,540
LAST YR RI VAL: 1,957,910
LAST YR 8/8 VAL: 6,901,450

LAST YR OIL PROD: 25,505
LAST YR GAS PROD: 138,125

REMARKS1: FR RRC 20295 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361138 - HOLT 1222-1221 ALLOC 02 FULL WI DECIMAL = .771982 #WELLS: 2
RRC#, WELL#.....: 20704 - RRC DIST..: 07C FULL RI DECIMAL = .228018 DEPTH: 8332
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,420,390
01	REAGAN COUNTY	1.000000	8,420,390
02	FM&LR	1.000000	8,420,390
30	REAGAN COUNTY ISD	1.000000	8,420,390
50	REAGAN COUNTY HOSP D	1.000000	8,420,390
60	SANTA RITA UWD	1.000000	8,420,390
61	REAGAN CO WSD	1.000000	8,420,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,929	186,937	0	70.89	3.72	3.72	.00	1583163
2	23,395	157,516	0	72.61	3.81	3.81	.00	1311374
3	19,638	135,464	0	74.39	3.89	3.89	.00	1127766
4	16,889	116,499	0	76.19	3.98	3.98	.00	993366
5	14,525	100,189	0	78.03	4.07	4.07	.00	874953
6	12,492	86,163	0	79.93	4.17	4.17	.00	770813
7	10,743	74,100	0	79.93	4.17	4.17	.00	662892
8	9,239	63,726	0	79.93	4.17	4.17	.00	570088
9	7,946	54,804	0	79.93	4.17	4.17	.00	490304
10	6,834	47,131	0	79.93	4.17	4.17	.00	421689
11	5,877	40,533	0	79.93	4.17	4.17	.00	362637
12	5,054	34,858	0	79.93	4.17	4.17	.00	311855
13	4,346	29,978	0	79.93	4.17	4.17	.00	268168
	165,907	1,127,898	0					9,749,068

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	536841	0	2120004	288500	1,831,504	1,715,369	589059
2	463294	0	1774668	294270	1,480,398	1,216,250	436379
3	406800	0	1534566	300155	1,234,411	889,603	333926
4	357942	0	1351308	306158	1,045,150	660,712	260222
5	314791	0	1189744	312281	877,463	486,579	202750
6	277373	0	1048186	318526	729,660	354,928	158079
7	238540	0	901432	318527	582,905	248,725	120306
8	205145	0	775233	318527	456,706	170,940	91559
9	176423	0	666727	318527	348,200	114,325	69686
10	151722	0	573411	318527	254,884	73,410	53038
11	130482	0	493119	318527	174,592	44,109	40365
12	112214	0	424069	318527	105,542	23,389	30718
13	96504	0	364672	318527	46,145	8,970	23377
	3468071	0	13217139	4049579	9,167,560	6,007,309	2409464

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
288,500			

$/BBLRESV: 34.60 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 4,431,039 RI OIL VAL: 1,777,240
WI PAYOUT: 4.5 GAS VAL: 1,576,264 GAS VAL: 632,222
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,420,390 WI TOTAL: 6,010,930 RI TOTAL: 2,409,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.4 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 563.0 D B: 1.000 De/Dt: 17.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,480,590
LAST YR RI VAL: 2,830,300
LAST YR 8/8 VAL: 10,310,890

LAST YR OIL PROD: 38,788
LAST YR GAS PROD: 255,592

REMARKS1: FR RRC 20358 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361139 - HOLT 1223-1221 ALLOC 01 FULL WI DECIMAL = .762050 #WELLS: 1
RRC#, WELL#.....: 20705 - RRC DIST..: 07C FULL RI DECIMAL = .237950 DEPTH: 7749
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,204,680
01	REAGAN COUNTY	1.000000	6,204,680
02	FM&LR	1.000000	6,204,680
30	REAGAN COUNTY ISD	1.000000	6,204,680
50	REAGAN COUNTY HOSP D	1.000000	6,204,680
60	SANTA RITA UWD	1.000000	6,204,680
61	REAGAN CO WSD	1.000000	6,204,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,539	198,640	0	70.89	3.73	3.73	.00	1001509
2	14,993	165,672	0	72.61	3.82	3.82	.00	829599
3	12,586	142,106	0	74.39	3.90	3.90	.00	713486
4	10,824	122,211	0	76.19	3.99	3.99	.00	628448
5	9,309	105,101	0	78.03	4.08	4.08	.00	553539
6	8,006	90,387	0	79.93	4.17	4.17	.00	487651
7	6,885	77,733	0	79.93	4.17	4.17	.00	419370
8	5,921	66,850	0	79.93	4.17	4.17	.00	360652
9	5,092	57,491	0	79.93	4.17	4.17	.00	310157
10	4,379	49,442	0	79.93	4.17	4.17	.00	266728
11	3,766	42,520	0	79.93	4.17	4.17	.00	229390
12	3,239	36,567	0	79.93	4.17	4.17	.00	197290
13	2,786	31,448	0	79.93	4.17	4.17	.00	169697
	106,325	1,186,168	0					6,167,516

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	564624	0	1566133	232000	1,334,133	1,249,536	460036
2	482276	0	1311875	236640	1,075,235	883,381	341019
3	422338	0	1135824	241372	894,452	644,604	261286
4	371592	0	1000040	246200	753,840	476,555	203586
5	326776	0	880315	251124	629,191	348,905	158594
6	287227	0	774878	256146	518,732	252,326	123540
7	247016	0	666386	256146	410,240	175,049	94021
8	212432	0	573084	256146	316,938	118,626	71554
9	182692	0	492849	256146	236,703	77,717	54456
10	157114	0	423842	256146	167,696	48,298	41444
11	135118	0	364508	256146	108,362	27,377	31542
12	116201	0	313491	256146	57,345	12,709	24006
13	99934	0	269631	256146	13,485	2,621	18272
	3605340	0	9772856	3256504	6,516,352	4,317,704	1883356

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
232,000			

$/BBLRESV: 33.63 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 2,724,843 RI OIL VAL: 1,188,560
WI PAYOUT: 4.4 GAS VAL: 1,592,857 GAS VAL: 694,795
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,204,680 WI TOTAL: 4,321,320 RI TOTAL: 1,883,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.3 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 602.0 D B: 1.000 De/Dt: 18.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,487,270
LAST YR RI VAL: 2,224,020
LAST YR 8/8 VAL: 7,711,290

LAST YR OIL PROD: 27,703
LAST YR GAS PROD: 255,683

REMARKS1: FR RRC 20399 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361144 - WATKINS-BURKITT 1204E #5H FULL WI DECIMAL = .777969 #WELLS: 2
RRC#, WELL#.....: 20228 - RRC DIST..: 07C FULL RI DECIMAL = .222031 DEPTH: 8135
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,676,390
01	REAGAN COUNTY	1.000000	6,676,390
02	FM&LR	1.000000	6,676,390
30	REAGAN COUNTY ISD	1.000000	6,676,390
50	REAGAN COUNTY HOSP D	1.000000	6,676,390
60	SANTA RITA UWD	1.000000	6,676,390
61	REAGAN CO WSD	1.000000	6,676,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,786	166,896	0	70.89	4.86	4.86	.00	1477254
2	19,701	120,148	0	72.61	4.97	4.97	.00	1112877
3	15,591	93,940	0	74.39	5.08	5.08	.00	902300
4	12,902	77,137	0	76.19	5.20	5.20	.00	764746
5	10,967	65,446	0	78.03	5.31	5.31	.00	665751
6	9,322	55,629	0	79.93	5.43	5.43	.00	579671
7	7,924	47,285	0	79.93	5.43	5.43	.00	492739
8	6,735	40,192	0	79.93	5.43	5.43	.00	418803
9	5,725	34,163	0	79.93	5.43	5.43	.00	355998
10	4,866	29,039	0	79.93	5.43	5.43	.00	302583
11	4,136	24,683	0	79.93	5.43	5.43	.00	257189
	124,655	754,558	0					7,329,911

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	631022	0	2108276	391000	1,717,276	1,608,383	566030
2	464553	0	1577430	338997	1,238,433	1,017,459	374788
3	371259	0	1273559	311198	962,361	693,544	267777
4	312053	0	1076799	317422	759,377	480,055	200361
5	270358	0	936109	323771	612,338	339,559	154143
6	234998	0	814669	330246	484,423	235,637	118714
7	199749	0	692488	330246	362,242	154,569	89301
8	169786	0	588589	330246	258,343	96,695	67170
9	144317	0	500315	330246	170,069	55,839	50528
10	122672	0	425255	330246	95,009	27,364	38006
11	104270	0	361459	330246	31,213	7,886	28589
	3025037	0	10354948	3663864	6,691,084	4,716,990	1955407

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.27
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
391,000			
	1		
15.0	1		
10.0	1		

$/BBLRESV: 34.43 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 3,338,992 RI OIL VAL: 1,384,164
WI PAYOUT: 4.1 GAS VAL: 1,377,993 GAS VAL: 571,241
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,676,390 WI TOTAL: 4,720,980 RI TOTAL: 1,955,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.2 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 558.0 D B: 1.000 De/Dt: 32.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,038,570
LAST YR RI VAL: 2,929,200
LAST YR 8/8 VAL: 10,967,770

LAST YR OIL PROD: 39,604
LAST YR GAS PROD: 229,717

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361146 - WATKINS-BURKITT 1204F FULL WI DECIMAL = .778944 #WELLS: 1
RRC#, WELL#.....: 20250 - RRC DIST..: 07C FULL RI DECIMAL = .221056 DEPTH: 8439
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,758,680
01	REAGAN COUNTY	1.000000	1,758,680
02	FM&LR	1.000000	1,758,680
30	REAGAN COUNTY ISD	1.000000	1,758,680
50	REAGAN COUNTY HOSP D	1.000000	1,758,680
60	SANTA RITA UWD	1.000000	1,758,680
61	REAGAN CO WSD	1.000000	1,758,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,054	99,013	0	70.89	5.26	5.26	.00	610395
2	7,363	72,835	0	72.61	5.37	5.37	.00	416445
3	5,530	57,644	0	74.39	5.50	5.50	.00	320439
4	4,427	47,707	0	76.19	5.63	5.63	.00	262732
5	3,693	40,551	0	78.03	5.75	5.75	.00	224464
6	3,139	34,468	0	79.93	5.88	5.88	.00	195437
	35,206	352,218	0					2,029,912

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	405681	0	1016076	515000	501,076	469,303	271257
2	304664	0	721109	420240	300,869	247,185	170365
3	246958	0	567397	364348	203,049	146,331	118627
4	209217	0	471949	334471	137,478	86,910	87322
5	181625	0	406089	341160	64,929	36,004	66491
6	157870	0	353307	347983	5,324	2,589	51194
	1506015	0	3535927	2323202	1,212,725	988,322	765256

$/BBLRESV: 20.69 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 567,377 RI OIL VAL: 439,319
WI PAYOUT: 2.9 GAS VAL: 420,944 GAS VAL: 325,936
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,758,680 WI TOTAL: 993,420 RI TOTAL: 765,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.87
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
515,000			
	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.2 D B: 1.000 De/Dt: 39.0 / 15.0
GAS: 326.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,890,180
LAST YR RI VAL: 1,062,530
LAST YR 8/8 VAL: 2,952,710

LAST YR OIL PROD: 15,267
LAST YR GAS PROD: 79,419

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 4/03/2023 MNRLTCHA

LEASE#, NAME.....: 361147 - ONA 44-3 G FULL WI DECIMAL = .810589 #WELLS: 1
RRC#, WELL#.....: 52812 - 281 RRC DIST..: 08 FULL RI DECIMAL = .189411 DEPTH: 7938
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.888000	11,476,000
01	REAGAN COUNTY	.888000	11,476,000
02	FM&LR	.888000	11,476,000
30	REAGAN COUNTY ISD	.888000	11,476,000
50	REAGAN COUNTY HOSP D	.888000	11,476,000
60	SANTA RITA UWD	.888000	11,476,000
61	REAGAN CO WSD	.888000	11,476,000
80	REAGAN ISD (GLASSCOC	.112000	1,447,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
495,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.8 D B: 1.000 De/Dt: 21.3 / 10.0
GAS: 977.0 D B: 1.000 De/Dt: 16.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,958,930
LAST YR RI VAL: 3,445,870
LAST YR 8/8 VAL: 14,404,800

LAST YR OIL PROD: 48,577
LAST YR GAS PROD: 340,246

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,369	325,008	0	71.13	4.08	4.08	.00	2212249
2	30,930	274,698	0	72.85	4.17	4.17	.00	1826460
3	25,913	237,894	0	74.61	4.27	4.27	.00	1567168
4	22,297	209,797	0	76.43	4.37	4.37	.00	1381373
5	19,567	187,641	0	78.29	4.46	4.46	.00	1241742
6	17,436	168,877	0	80.18	4.57	4.57	.00	1133218
7	15,692	151,989	0	80.18	4.57	4.57	.00	1019871
8	14,123	136,790	0	80.18	4.57	4.57	.00	917896
9	12,711	123,111	0	80.18	4.57	4.57	.00	826126
10	11,440	110,800	0	80.18	4.57	4.57	.00	743520
11	10,296	99,720	0	80.18	4.57	4.57	.00	669168
12	9,266	89,748	0	80.18	4.57	4.57	.00	602225
13	8,339	80,773	0	80.18	4.57	4.57	.00	541977
14	7,505	72,696	0	80.18	4.57	4.57	.00	487773
15	6,755	65,426	0	80.18	4.57	4.57	.00	439028
16	6,080	58,883	0	80.18	4.57	4.57	.00	395158
17	5,472	52,995	0	80.18	4.57	4.57	.00	355642
	262,191	2,446,846	0					16,360,594

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1074867	0	3287116	495000	2,792,116	2,615,068	722570
2	928522	0	2754982	504900	2,250,082	1,848,600	535930
3	823402	0	2390570	514998	1,875,572	1,351,669	411537
4	743158	0	2124531	525297	1,599,234	1,010,987	323664
5	678365	0	1920107	535803	1,384,304	767,638	258866
6	625587	0	1758805	546520	1,212,285	589,692	209843
7	563027	0	1582898	546520	1,036,378	442,222	167129
8	506724	0	1424620	546520	878,100	328,664	133110
9	456051	0	1282177	546520	735,657	241,538	106019
10	410447	0	1153967	546520	607,447	174,951	84440
11	369402	0	1038570	546520	492,050	124,312	67254
12	332462	0	934687	546520	388,167	86,021	53563
13	299215	0	841192	546520	294,672	57,285	42660
14	269294	0	757067	546520	210,547	35,902	33977
15	242364	0	681392	546520	134,872	20,174	27063
16	218126	0	613284	546520	66,764	8,760	21554
17	196314	0	551956	546520	5,436	626	17168
	8737327	0	25097921	9134238	15,963,683	9,704,109	3216347

$/BBLRESV: 29.76 EQUIP VAL: 2,980
$/BBLPROD: 0 WI OIL VAL: 6,325,818 RI OIL VAL: 2,096,640
WI PAYOUT: 4.9 GAS VAL: 3,378,282 GAS VAL: 1,119,704
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,923,420 WI TOTAL: 9,707,080 RI TOTAL: 3,216,340

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/21/2023 MNRLTCHA

LEASE#, NAME.....: 361149 - AEGIS 1918-13 FULL WI DECIMAL = .811582 #WELLS:
RRC#, WELL#.....: 20510 - 1903BH RRC DIST..: 07C FULL RI DECIMAL = .188418 DEPTH: 8952
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.247000	
01	REAGAN COUNTY	.247000	
02	FM&LR	.247000	
30	REAGAN COUNTY ISD	.247000	
50	REAGAN COUNTY HOSP D	.247000	
60	SANTA RITA UWD	.247000	
61	REAGAN CO WSD	.247000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 6.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,021			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 5/31/2023 MNRLTCHA

LEASE#, NAME.....: 361150 - BROOK D-E5C FULL WI DECIMAL = .796442 #WELLS: 1
RRC#, WELL#.....: 20232 - 103H RRC DIST..: 07C FULL RI DECIMAL = .203558 DEPTH: 9345
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.010000	24,770
01	REAGAN COUNTY	.010000	24,770
02	FM&LR	.010000	24,770
30	REAGAN COUNTY ISD	.010000	24,770
50	REAGAN COUNTY HOSP D	.010000	24,770
60	SANTA RITA UWD	.010000	24,770
61	REAGAN CO WSD	.010000	24,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,315	234,001	0	70.58	4.38	4.38	.00	298771
2	4,122	175,848	0	72.28	4.47	4.47	.00	237290
3	3,368	140,918	0	74.03	4.58	4.58	.00	198579
4	2,846	117,594	0	75.83	4.68	4.68	.00	171882
5	2,464	100,902	0	77.68	4.79	4.79	.00	152442
6	2,173	88,365	0	79.56	4.89	4.89	.00	137692
7	1,943	78,605	0	79.56	4.89	4.89	.00	123118
	22,231	936,233	0					1,319,774

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	816293	0	1115064	369500	745,564	698,288	268098
2	626036	0	863326	376890	486,436	399,641	183693
3	514027	0	712606	384427	328,179	236,508	134179
4	438314	0	610196	392116	218,080	137,863	101679
5	384937	0	537379	399959	137,420	76,203	79244
6	344146	0	481838	407958	73,880	35,938	62879
7	306135	0	429253	407958	21,295	9,087	49572
	3429888	0	4749662	2738808	2,010,854	1,593,528	879344

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.00 GAS WI GR PRICE: 6.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
369,500			

$/BBLRESV: 25.01 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 442,787 RI OIL VAL: 244,340
WI PAYOUT: 3.2 GAS VAL: 1,150,739 GAS VAL: 635,003
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,477,720 WI TOTAL: 1,598,380 RI TOTAL: 879,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 759.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,782,580
LAST YR RI VAL: 2,431,570
LAST YR 8/8 VAL: 9,214,150

LAST YR OIL PROD: 12,017
LAST YR GAS PROD: 312,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/22/2023 MNRLTCHA

LEASE#, NAME.....: 361151 - HALFF-HALL 1CC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20460 - 103H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9247
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.011000	39,640
01	REAGAN COUNTY	.011000	39,640
02	FM&LR	.011000	39,640
30	REAGAN COUNTY ISD	.011000	39,640
50	REAGAN COUNTY HOSP D	.011000	39,640
60	SANTA RITA UWD	.011000	39,640
61	REAGAN CO WSD	.011000	39,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,102	250,389	0	71.24	4.67	4.67	.00	1020620
2	13,991	213,363	0	72.96	4.78	4.78	.00	765588
3	11,044	185,890	0	74.74	4.88	4.88	.00	619071
4	9,124	164,691	0	76.55	5.00	5.00	.00	523832
5	7,776	147,838	0	78.40	5.11	5.11	.00	457229
	61,037	962,171	0					3,386,340

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	876987	0	1897607	908000	989,607	926,856	595040
2	764906	0	1530494	926160	604,334	496,502	424713
3	680357	0	1299428	944683	354,745	255,654	319105
4	617591	0	1141423	963576	177,847	112,429	248058
5	566589	0	1023818	982848	40,970	22,719	196900
	3506430	0	6892770	4725267	2,167,503	1,814,160	1783816

$/BBLRESV: 19.47 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 891,275 RI OIL VAL: 876,367
WI PAYOUT: 2.6 GAS VAL: 922,883 GAS VAL: 907,447
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,603,320 WI TOTAL: 1,819,510 RI TOTAL: 1,783,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 6.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
908,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.1 D B: 1.000 De/Dt: 30.4 / 10.0
GAS: 749.0 D B: 1.000 De/Dt: 15.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,394,620
LAST YR RI VAL: 2,661,580
LAST YR 8/8 VAL: 6,056,200

LAST YR OIL PROD: 29,924
LAST YR GAS PROD: 277,332

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/22/2023 MNRLTCHA

LEASE#, NAME.....: 361152 - HALFF-HALL 1BB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20534 - 102H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9225
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.011000	100,210
01	REAGAN COUNTY	.011000	100,210
02	FM&LR	.011000	100,210
30	REAGAN COUNTY ISD	.011000	100,210
50	REAGAN COUNTY HOSP D	.011000	100,210
60	SANTA RITA UWD	.011000	100,210
61	REAGAN CO WSD	.011000	100,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,119	197,927	0	71.24	4.75	4.75	.00	2303848
2	33,410	148,737	0	72.96	4.86	4.86	.00	1828195
3	27,277	119,194	0	74.74	4.97	4.97	.00	1529012
4	23,054	99,465	0	76.55	5.08	5.08	.00	1323588
5	19,962	85,347	0	78.40	5.20	5.20	.00	1173766
6	17,601	74,745	0	80.31	5.31	5.31	.00	1060152
7	15,742	66,486	0	80.31	5.31	5.31	.00	948180
8	14,168	59,837	0	80.31	5.31	5.31	.00	853374
9	12,751	53,853	0	80.31	5.31	5.31	.00	768025
10	11,476	48,468	0	80.31	5.31	5.31	.00	691228
	218,560	954,059	0					12,479,368

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	705115	0	3008963	792000	2,216,963	2,076,385	943530
2	542146	0	2370341	807840	1,562,501	1,283,704	657769
3	444296	0	1973308	823996	1,149,312	828,274	484592
4	378962	0	1702550	840476	862,074	544,977	370005
5	332853	0	1506619	857286	649,333	360,075	289752
6	297672	0	1357824	874432	483,392	235,136	231097
7	264780	0	1212960	874433	338,527	144,449	182692
8	238301	0	1091675	874433	217,242	81,311	145505
9	214470	0	982495	874433	108,062	35,480	115888
10	193024	0	884252	874433	9,819	2,828	92301
	3611619	0	16090987	8493762	7,597,225	5,592,619	3513131

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 7.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
792,000			

$/BBLRESV: 26.46 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 4,337,356 RI OIL VAL: 2,724,609
WI PAYOUT: 3.8 GAS VAL: 1,255,258 GAS VAL: 788,519
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,109,940 WI TOTAL: 5,596,810 RI TOTAL: 3,513,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 137.0 D B: 1.000 De/Dt: 25.1 / 10.0
GAS: 642.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,486,390
LAST YR RI VAL: 3,775,820
LAST YR 8/8 VAL: 10,262,210

LAST YR OIL PROD: 58,474
LAST YR GAS PROD: 258,859

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361154 - RCR RE 1 180 FULL WI DECIMAL = .766669 #WELLS: 1
RRC#, WELL#.....: 20354 - RRC DIST..: 07C FULL RI DECIMAL = .233331 DEPTH: 7380
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,379,180
01	REAGAN COUNTY	1.000000	1,379,180
02	FM&LR	1.000000	1,379,180
30	REAGAN COUNTY ISD	1.000000	1,379,180
50	REAGAN COUNTY HOSP D	1.000000	1,379,180
60	SANTA RITA UWD	1.000000	1,379,180
61	REAGAN CO WSD	1.000000	1,379,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,654	50,464	0	70.89	5.06	5.06	.00	579036
2	8,975	42,522	0	72.61	5.17	5.17	.00	499619
3	7,755	36,742	0	74.39	5.29	5.29	.00	442287
4	6,824	32,333	0	76.19	5.41	5.41	.00	398607
5	6,005	28,453	0	78.03	5.53	5.53	.00	359238
	40,213	190,514	0					2,278,787

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	195767	0	774803	433000	341,803	320,129	221828
2	168544	0	668163	441660	226,503	186,088	169290
3	149014	0	591301	450493	140,808	101,476	132579
4	134107	0	532714	459502	73,212	46,281	105703
5	120632	0	479870	468693	11,177	6,198	84262
	768064	0	3046851	2253348	793,503	660,172	713662

$/BBLRESV: 16.02 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 493,753 RI OIL VAL: 533,759
WI PAYOUT: 2.7 GAS VAL: 166,419 GAS VAL: 179,903
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,379,180 WI TOTAL: 665,520 RI TOTAL: 713,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.57
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
433,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.1 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 152.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,268,110
LAST YR RI VAL: 1,347,660
LAST YR 8/8 VAL: 3,615,770

LAST YR OIL PROD: 15,705
LAST YR GAS PROD: 65,404

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/14/2023 MNRLTCHA

LEASE#, NAME.....: 361155 - SALT HOUSE FULL WI DECIMAL = .750000 #WELLS: 20
RRC#, WELL#.....: 16668 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9070
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,790	248,854	0	70.32	4.00	4.00	.00	832765
2	11,614	199,166	0	72.03	4.10	4.10	.00	627417
3	9,190	166,055	0	73.78	4.18	4.18	.00	508529
4	7,605	142,399	0	75.56	4.28	4.28	.00	430975
	44,199	756,474	0					2,399,686

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.100000	281,640
01	REAGAN COUNTY	.100000	281,640
02	FM&LR	.100000	281,640
30	REAGAN COUNTY ISD	.100000	281,640
50	REAGAN COUNTY HOSP D	.100000	281,640
60	SANTA RITA UWD	.100000	281,640
61	REAGAN CO WSD	.100000	281,640

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	746562	0	1579327	750500	828,827	779,694	497441
2	612435	0	1239852	765510	474,342	394,889	348675
3	520582	0	1029111	780820	248,291	182,921	258402
4	457101	0	888076	796436	91,640	59,746	199097
	2336680	0	4736366	3093266	1,643,100	1,417,250	1303615

$/BBLRESV: 21.66 EQUIP VAL: 95,543
$/BBLPROD: 0 WI OIL VAL: 718,051 RI OIL VAL: 660,478
WI PAYOUT: 2.8 GAS VAL: 699,197 GAS VAL: 643,136
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,816,400 WI TOTAL: 1,512,790 RI TOTAL: 1,303,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.66 GAS WI GR PRICE: 5.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99
TYPE..(USNPQLHCT).: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
750,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.0 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 774.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 51 VAL: 119,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,261,510
LAST YR RI VAL: 3,537,900
LAST YR 8/8 VAL: 9,799,410

LAST YR OIL PROD: 24,121
LAST YR GAS PROD: 319,095

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/04/2023 MNRLTCHA

LEASE#, NAME.....: 361156 - CONCHO FULL WI DECIMAL = .750000 #WELLS: 33
RRC#, WELL#.....: 16753 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8776
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.060000	317,660
01	REAGAN COUNTY	.060000	317,660
02	FM&LR	.060000	317,660
30	REAGAN COUNTY ISD	.060000	317,660
50	REAGAN COUNTY HOSP D	.060000	317,660
60	SANTA RITA UWD	.060000	317,660
61	REAGAN CO WSD	.060000	317,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,532	347,995	0	70.32	3.88	3.88	.00	1293818
2	18,101	292,326	0	72.03	3.97	3.97	.00	977861
3	14,352	252,036	0	73.78	4.06	4.06	.00	794168
4	11,892	221,519	0	75.56	4.15	4.15	.00	673920
5	10,152	197,602	0	77.40	4.24	4.24	.00	589324
6	8,859	177,842	0	79.28	4.34	4.34	.00	526756
	87,888	1,489,320	0					4,855,847

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1012665	0	2306483	956500	1,349,983	1,269,956	726473
2	870401	0	1848262	975630	872,632	726,466	519775
3	767450	0	1561618	995142	566,476	417,333	392113
4	689478	0	1363398	1015045	348,353	227,116	305660
5	628374	0	1217698	1035346	182,352	105,209	243747
6	578876	0	1105632	1056053	49,579	25,314	197602
	4547244	0	9403091	6033716	3,369,375	2,771,394	2385370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.66 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT).: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
956,500			

$/BBLRESV: 21.71 EQUIP VAL: 137,635
$/BBLPROD: 0 WI OIL VAL: 1,431,173 RI OIL VAL: 1,231,827
WI PAYOUT: 3.3 GAS VAL: 1,340,218 GAS VAL: 1,153,541
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,294,400 WI TOTAL: 2,909,030 RI TOTAL: 2,385,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.6 D B: 1.000 De/Dt: 29.7 / 10.0
GAS: 1,050.0 D B: 1.000 De/Dt: 17.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 27 EQ SCH#: 51 VAL: 189,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,912,030
LAST YR RI VAL: 5,046,290
LAST YR 8/8 VAL: 13,958,320

LAST YR OIL PROD: 36,683
LAST YR GAS PROD: 395,655

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 4/03/2023 MNRLTCHA

LEASE#, NAME.....: 361159 - ONA 44-3 E FULL WI DECIMAL = .811074 #WELLS: 1
RRC#, WELL#.....: 52934 - 261 RRC DIST..: 08 FULL RI DECIMAL = .188926 DEPTH: 7971
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.895000	9,045,310
01	REAGAN COUNTY	.895000	9,045,310
02	FM&LR	.895000	9,045,310
30	REAGAN COUNTY ISD	.895000	9,045,310
50	REAGAN COUNTY HOSP D	.895000	9,045,310
60	SANTA RITA UWD	.895000	9,045,310
61	REAGAN CO WSD	.895000	9,045,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,218	328,351	0	71.13	4.06	4.06	.00	1916403
2	26,091	289,334	0	72.85	4.16	4.16	.00	1541632
3	21,487	258,611	0	74.61	4.24	4.24	.00	1300269
4	18,268	232,750	0	76.43	4.34	4.34	.00	1132440
5	15,888	209,475	0	78.29	4.45	4.45	.00	1008872
6	14,059	188,528	0	80.18	4.54	4.54	.00	914284
7	12,605	169,675	0	80.18	4.54	4.54	.00	819727
8	11,345	152,708	0	80.18	4.54	4.54	.00	737787
9	10,211	137,437	0	80.18	4.54	4.54	.00	664041
10	9,190	123,693	0	80.18	4.54	4.54	.00	597643
11	8,271	111,324	0	80.18	4.54	4.54	.00	537879
12	7,444	100,192	0	80.18	4.54	4.54	.00	484098
13	6,700	90,173	0	80.18	4.54	4.54	.00	435714
	194,777	2,392,251	0					12,090,789

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1081247	0	2997650	686500	2,311,150	2,164,600	656860
2	976233	0	2517865	700230	1,817,635	1,493,314	488256
3	889351	0	2189620	714234	1,475,386	1,063,266	375753
4	819294	0	1951734	728519	1,223,215	773,280	296402
5	756054	0	1764926	743090	1,021,836	566,638	237194
6	694212	0	1608496	757951	850,545	413,730	191304
7	624790	0	1444517	757952	686,565	292,957	152037
8	562313	0	1300100	757952	542,148	202,921	121092
9	506081	0	1170122	757952	412,170	135,328	96448
10	455472	0	1053115	757952	295,163	85,010	76817
11	409926	0	947805	757952	189,853	47,964	61184
12	368935	0	853033	757952	95,081	21,071	48729
13	332042	0	767756	757952	9,804	1,906	38813
	8475950	0	20566739	9636188	10,930,551	7,261,985	2840889

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
686,500			

$/BBLRESV: 27.02 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 4,269,176 RI OIL VAL: 1,670,102
WI PAYOUT: 4.4 GAS VAL: 2,992,802 GAS VAL: 1,170,784
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,106,490 WI TOTAL: 7,265,600 RI TOTAL: 2,840,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.6 D B: 1.000 De/Dt: 23.8 / 10.0
GAS: 963.0 D B: 1.000 De/Dt: 12.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,756,850
LAST YR RI VAL: 2,871,790
LAST YR 8/8 VAL: 10,628,640

LAST YR OIL PROD: 40,295
LAST YR GAS PROD: 336,697

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 4/03/2023 MNRLTCHA

LEASE#, NAME.....: 361160 - ONA 44-3 B FULL WI DECIMAL = .811400 #WELLS: 1
RRC#, WELL#.....: 53005 - 221 RRC DIST..: 08 FULL RI DECIMAL = .188600 DEPTH: 7886
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.895000	7,210,020
01	REAGAN COUNTY	.895000	7,210,020
02	FM&LR	.895000	7,210,020
30	REAGAN COUNTY ISD	.895000	7,210,020
50	REAGAN COUNTY HOSP D	.895000	7,210,020
60	SANTA RITA UWD	.895000	7,210,020
61	REAGAN CO WSD	.895000	7,210,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,027	254,341	0	71.13	4.04	4.04	.00	1444430
2	20,134	214,313	0	72.85	4.13	4.13	.00	1190131
3	16,844	185,186	0	74.61	4.23	4.23	.00	1019711
4	14,480	163,036	0	76.43	4.32	4.32	.00	897982
5	12,697	145,625	0	78.29	4.42	4.42	.00	806571
6	11,306	131,063	0	80.18	4.52	4.52	.00	735546
7	10,175	117,957	0	80.18	4.52	4.52	.00	661966
8	9,158	106,161	0	80.18	4.52	4.52	.00	595802
9	8,242	95,545	0	80.18	4.52	4.52	.00	536208
10	7,418	85,991	0	80.18	4.52	4.52	.00	482601
11	6,676	77,392	0	80.18	4.52	4.52	.00	434328
12	6,008	69,653	0	80.18	4.52	4.52	.00	390869
13	5,407	62,688	0	80.18	4.52	4.52	.00	351769
14	4,866	56,419	0	80.18	4.52	4.52	.00	316572
	158,438	1,765,370	0					9,864,486

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	833744	0	2278174	462000	1,816,174	1,701,010	498143
2	718180	0	1908311	471240	1,437,071	1,180,654	369266
3	635599	0	1655310	480664	1,174,646	846,531	283458
4	571482	0	1469464	490278	979,186	619,011	222686
5	522268	0	1328839	500083	828,756	459,570	178207
6	480677	0	1216223	510085	706,138	343,486	144342
7	432611	0	1094577	510086	584,491	249,402	114960
8	389348	0	985150	510086	475,064	177,812	91562
9	350414	0	886622	510086	376,536	123,628	72925
10	315374	0	797975	510086	287,889	82,914	58083
11	283837	0	718165	510086	208,079	52,569	46261
12	255454	0	646323	510086	136,237	30,191	36843
13	229910	0	581679	510086	71,593	13,918	29343
14	206918	0	523490	510086	13,404	2,286	23369
	6225816	0	16090302	6995038	9,095,264	5,882,982	2169448

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
462,000			

$/BBLRESV: 28.06 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 3,606,680 RI OIL VAL: 1,330,023
WI PAYOUT: 4.6 GAS VAL: 2,276,296 GAS VAL: 839,422
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,055,880 WI TOTAL: 5,886,430 RI TOTAL: 2,169,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.6 D B: 1.000 De/Dt: 21.5 / 10.0
GAS: 766.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,897,630
LAST YR RI VAL: 2,350,880
LAST YR 8/8 VAL: 9,248,510

LAST YR OIL PROD: 32,734
LAST YR GAS PROD: 293,236

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 361163 - POLO 1605A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20464 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8351
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	661,510
01	REAGAN COUNTY	1.000000	661,510
02	FM&LR	1.000000	661,510
30	REAGAN COUNTY ISD	1.000000	661,510
50	REAGAN COUNTY HOSP D	1.000000	661,510
60	SANTA RITA UWD	1.000000	661,510
61	REAGAN CO WSD	1.000000	661,510

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,445	510	0	70.89	3.90	3.90	.00	585862
2	7,324	302	0	72.61	3.99	3.99	.00	465321
3	5,982	217	0	74.39	4.08	4.08	.00	389376
4	5,059	167	0	76.19	4.17	4.17	.00	337265
	27,810	1,196	0					1,777,824

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1740	0	587602	306500	281,102	263,277	78968
2	1054	0	466375	312630	153,745	126,312	55466
3	775	0	390151	318882	71,269	51,361	41062
4	609	0	337874	325260	12,614	7,974	31470
	4178	0	1782002	1263272	518,730	448,924	206966

$/BBLRESV:	18.41	EQUIP VAL:	5,620		
$/BBLPROD:	0	WI OIL VAL:	447,871	RI OIL VAL:	206,481
WI PAYOUT:	2.3	GAS VAL:	1,052	GAS VAL:	485
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			454,540		206,970
8/8 VALUE:	661,510	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
306,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: 1.000 De/Dt: 25.0 / 15.0
GAS: 2.0 D B: 1.000 De/Dt: 48.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 996,300
LAST YR RI VAL: 321,450
LAST YR 8/8 VAL: 1,317,750

LAST YR OIL PROD: 13,739
LAST YR GAS PROD: 1,384

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 361164 - HAWKER 1503BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20395 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8854
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,280	768	0	70.89	3.90	3.90	.00	389541
2	4,621	459	0	72.61	3.99	3.99	.00	293589
	10,901	1,227	0					683,130

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	258,400
01	REAGAN COUNTY	1.000000	258,400
02	FM&LR	1.000000	258,400
30	REAGAN COUNTY ISD	1.000000	258,400
50	REAGAN COUNTY HOSP D	1.000000	258,400
60	SANTA RITA UWD	1.000000	258,400
61	REAGAN CO WSD	1.000000	258,400

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2621	0	392162	251000	141,162	132,211	52702
2	1602	0	295191	256020	39,171	32,181	35107
	4223	0	687353	507020	180,333	164,392	87809

$/BBLRESV: 17.13 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 163,382 RI OIL VAL: 87,270
WI PAYOUT: 1.8 GAS VAL: 1,010 GAS VAL: 539
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 258,400 WI TOTAL: 170,590 RI TOTAL: 87,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
251,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.7 D B: 1.000 De/Dt: 30.0 / 16.0
GAS: 3.0 D B: 1.000 De/Dt: 48.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,151,580
LAST YR RI VAL: 311,780
LAST YR 8/8 VAL: 1,463,360

LAST YR OIL PROD: 9,406
LAST YR GAS PROD: 2,602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 361165 - HAWKER 1502B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20394 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8678
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,391	2,347	0	70.89	3.90	3.90	.00	458454
2	6,036	1,422	0	72.61	3.99	3.99	.00	383490
3	5,101	1,023	0	74.39	4.08	4.08	.00	332030
4	4,387	797	0	76.19	4.17	4.17	.00	292465
	22,915	5,589	0					1,466,439

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	560,010
01	REAGAN COUNTY	1.000000	560,010
02	FM&LR	1.000000	560,010
30	REAGAN COUNTY ISD	1.000000	560,010
50	REAGAN COUNTY HOSP D	1.000000	560,010
60	SANTA RITA UWD	1.000000	560,010
61	REAGAN CO WSD	1.000000	560,010

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8009	0	466463	251000	215,463	201,801	62687
2	4965	0	388455	256020	132,435	108,805	46198
3	3652	0	335682	261140	74,542	53,720	35330
4	2908	0	295373	266362	29,011	18,339	27511
	19534	0	1485973	1034522	451,451	382,665	171726

$/BBLRESV:	18.83	EQUIP VAL:	5,620		
$/BBLPROD:	0	WI OIL VAL:	377,634	RI OIL VAL:	169,468
WI PAYOUT:	2.5	GAS VAL:	5,030	GAS VAL:	2,257
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			388,280		171,730
8/8 VALUE:	560,010	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
251,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.7 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 9.0 D B: 1.000 De/Dt: 47.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,885,720
LAST YR RI VAL: 449,140
LAST YR 8/8 VAL: 2,334,860

LAST YR OIL PROD: 10,656
LAST YR GAS PROD: 3,038

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 361166 - HAWKER 1502A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20393 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8375
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,461,290
01	REAGAN COUNTY	1.000000	1,461,290
02	FM&LR	1.000000	1,461,290
30	REAGAN COUNTY ISD	1.000000	1,461,290
50	REAGAN COUNTY HOSP D	1.000000	1,461,290
60	SANTA RITA UWD	1.000000	1,461,290
61	REAGAN CO WSD	1.000000	1,461,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,431	517	0	70.89	3.90	3.90	.00	833108
2	9,151	311	0	72.61	3.99	3.99	.00	581397
3	6,949	223	0	74.39	4.08	4.08	.00	452319
4	5,602	172	0	76.19	4.17	4.17	.00	373464
5	4,694	141	0	78.03	4.27	4.27	.00	320489
6	3,990	118	0	79.93	4.37	4.37	.00	279056
	43,817	1,482	0					2,839,833

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1764	0	834872	229000	605,872	567,453	112197
2	1086	0	582483	233580	348,903	286,648	69274
3	796	0	453115	238251	214,864	154,845	47689
4	628	0	374092	243017	131,075	82,862	34843
5	527	0	321016	247877	73,139	40,557	26459
6	451	0	279507	252834	26,673	12,974	20388
	5252	0	2845085	1444559	1,400,526	1,145,339	310850

$/BBLRESV: 29.82 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,143,225 RI OIL VAL: 310,276
WI PAYOUT: 2.9 GAS VAL: 2,113 GAS VAL: 574
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,461,290 WI TOTAL: 1,150,440 RI TOTAL: 310,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
229,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.8 D B: 1.000 De/Dt: 37.0 / 15.0
GAS: 2.0 D B: 1.000 De/Dt: 47.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,376,260
LAST YR RI VAL: 346,300
LAST YR 8/8 VAL: 1,722,560

LAST YR OIL PROD: 19,146
LAST YR GAS PROD: 1,152

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 361167 - HAWKER 1501BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20392 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8373
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	574,490
01	REAGAN COUNTY	1.000000	574,490
02	FM&LR	1.000000	574,490
30	REAGAN COUNTY ISD	1.000000	574,490
50	REAGAN COUNTY HOSP D	1.000000	574,490
60	SANTA RITA UWD	1.000000	574,490
61	REAGAN CO WSD	1.000000	574,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,679	768	0	70.89	3.90	3.90	.00	476319
2	6,143	459	0	72.61	3.99	3.99	.00	390288
3	5,122	327	0	74.39	4.08	4.08	.00	333397
4	4,392	254	0	76.19	4.17	4.17	.00	292798
	23,336	1,808	0					1,492,802

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2621	0	478940	251000	227,940	213,486	64364
2	1602	0	391890	256020	135,870	111,627	46607
3	1167	0	334564	261140	73,424	52,914	35212
4	927	0	293725	266362	27,363	17,298	27357
	6317	0	1499119	1034522	464,597	395,325	173540

$/BBLRESV: 19.28 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 393,659 RI OIL VAL: 172,809
WI PAYOUT: 2.5 GAS VAL: 1,666 GAS VAL: 731
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 574,490 WI TOTAL: 400,950 RI TOTAL: 173,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
251,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.9 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 48.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,993,830
LAST YR RI VAL: 464,510
LAST YR 8/8 VAL: 2,458,340

LAST YR OIL PROD: 10,480
LAST YR GAS PROD: 2,215

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361168 - HAWKER 1501A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20391 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8378
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,325,110
01	REAGAN COUNTY	1.000000	3,325,110
02	FM&LR	1.000000	3,325,110
30	REAGAN COUNTY ISD	1.000000	3,325,110
50	REAGAN COUNTY HOSP D	1.000000	3,325,110
60	SANTA RITA UWD	1.000000	3,325,110
61	REAGAN CO WSD	1.000000	3,325,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,646	271	0	70.89	3.90	3.90	.00	1280646
2	15,679	72	0	72.61	3.99	3.99	.00	996146
3	12,644	41	0	74.39	4.08	4.08	.00	823014
4	10,595	27	0	76.19	4.17	4.17	.00	706329
5	9,006	23	0	78.03	4.27	4.27	.00	614896
6	7,655	12	0	79.93	4.37	4.37	.00	535381
7	6,507	10	0	79.93	4.37	4.37	.00	455091
8	5,531	8	0	79.93	4.37	4.37	.00	386831
9	4,701	7	0	79.93	4.37	4.37	.00	328782
10	3,996	6	0	79.93	4.37	4.37	.00	279475
	96,960	477	0					6,406,591

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	925	0	1281571	251000	1,030,571	965,222	172228
2	251	0	996397	256020	740,377	608,271	118501
3	146	0	823160	261140	562,020	405,030	86633
4	99	0	706428	266362	440,066	278,196	65795
5	86	0	614982	271690	343,292	190,366	50688
6	46	0	535427	277123	258,304	125,646	39055
7	38	0	455129	277124	178,005	75,955	29378
8	31	0	386862	277124	109,738	41,074	22099
9	27	0	328809	277124	51,685	16,970	16621
10	23	0	279498	277124	2,374	684	12504
	1672	0	6408263	2691831	3,716,432	2,707,414	613502

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
251,000			

$/BBLRESV: 31.90 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 2,706,707 RI OIL VAL: 613,342
WI PAYOUT: 3.9 GAS VAL: 704 GAS VAL: 160
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,325,110 WI TOTAL: 2,711,610 RI TOTAL: 613,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.5 D B: 1.000 De/Dt: 27.0 / 15.0
GAS: 3.0 D B: 1.000 De/Dt: 90.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,262,330
LAST YR RI VAL: 503,280
LAST YR 8/8 VAL: 2,765,610

LAST YR OIL PROD: 26,441
LAST YR GAS PROD: 933

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 361169 - HAWKER 1504BL FULL WI DECIMAL = .847868 #WELLS: 1
RRC#, WELL#.....: 20390 - RRC DIST..: 07C FULL RI DECIMAL = .152132 DEPTH: 8323
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,509	1,822	0	70.89	66.78	66.78	.00	391226
2	5,318	1,102	0	72.61	68.29	68.29	.00	327396
	11,827	2,924	0					718,622

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	296,330
01	REAGAN COUNTY	1.000000	296,330
02	FM&LR	1.000000	296,330
30	REAGAN COUNTY ISD	1.000000	296,330
50	REAGAN COUNTY HOSP D	1.000000	296,330
60	SANTA RITA UWD	1.000000	296,330
61	REAGAN CO WSD	1.000000	296,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	103163	0	494389	358500	135,889	127,272	83449
2	63807	0	391203	365670	25,533	20,977	58435
	166970	0	885592	724170	161,422	148,249	141884

$/BBLRESV: 12.00 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 120,298 RI OIL VAL: 115,133
WI PAYOUT: 1.7 GAS VAL: 27,951 GAS VAL: 26,751
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 296,330 WI TOTAL: 154,450 RI TOTAL: 141,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
358,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.0 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 7.0 D B: 1.000 De/Dt: 47.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,820
LAST YR RI VAL: 136,750
LAST YR 8/8 VAL: 305,570

LAST YR OIL PROD: 9,477
LAST YR GAS PROD: 2,444

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 361170 - HAWKER 1503B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20389 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8688
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,869	779	0	70.89	3.90	3.90	.00	426075
	6,869	779	0					426,075

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2658	0	428733	378500	50,233	47,047	57617
	2658	0	428733	378500	50,233	47,047	57617

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	111,170
01	REAGAN COUNTY	1.000000	111,170
02	FM&LR	1.000000	111,170
30	REAGAN COUNTY ISD	1.000000	111,170
50	REAGAN COUNTY HOSP D	1.000000	111,170
60	SANTA RITA UWD	1.000000	111,170
61	REAGAN CO WSD	1.000000	111,170

$/BBLRESV: 7.78 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 46,755 RI OIL VAL: 57,260
WI PAYOUT: .0 GAS VAL: 292 GAS VAL: 357
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 111,170 WI TOTAL: 53,550 RI TOTAL: 57,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
378,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.1 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 3.0 D B: 1.000 De/Dt: 47.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 443,630
LAST YR RI VAL: 191,500
LAST YR 8/8 VAL: 635,130

LAST YR OIL PROD: 10,323
LAST YR GAS PROD: 2,769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361171 - HAWKER 1503A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20388 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8367
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,443,700
01	REAGAN COUNTY	1.000000	2,443,700
02	FM&LR	1.000000	2,443,700
30	REAGAN COUNTY ISD	1.000000	2,443,700
50	REAGAN COUNTY HOSP D	1.000000	2,443,700
60	SANTA RITA UWD	1.000000	2,443,700
61	REAGAN CO WSD	1.000000	2,443,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,110	510	0	70.89	3.90	3.90	.00	1123341
2	13,179	302	0	72.61	3.99	3.99	.00	837311
3	10,363	217	0	74.39	4.08	4.08	.00	674541
4	8,542	167	0	76.19	4.17	4.17	.00	569463
5	7,267	136	0	78.03	4.27	4.27	.00	496164
6	6,250	114	0	79.93	4.37	4.37	.00	437117
7	5,375	97	0	79.93	4.37	4.37	.00	375921
8	4,623	82	0	79.93	4.37	4.37	.00	323327
	73,709	1,625	0					4,837,185

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1740	0	1125081	270500	854,581	800,392	151198
2	1054	0	838365	275910	562,455	462,096	99706
3	775	0	675316	281428	393,888	283,863	71075
4	609	0	570072	287056	283,016	178,914	53096
5	508	0	496672	292798	203,874	113,054	40938
6	436	0	437553	298653	138,900	67,565	31916
7	371	0	376292	298654	77,638	33,128	24290
8	314	0	323641	298654	24,987	9,353	18488
	5807	0	4842992	2303653	2,539,339	1,948,365	490707

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
270,500			

$/BBLRESV: 30.17 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,946,027 RI OIL VAL: 490,118
WI PAYOUT: 3.5 GAS VAL: 2,336 GAS VAL: 588
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,443,700 WI TOTAL: 1,952,990 RI TOTAL: 490,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.1 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 2.0 D B: 1.000 De/Dt: 48.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,940,720
LAST YR RI VAL: 454,560
LAST YR 8/8 VAL: 2,395,280

LAST YR OIL PROD: 28,338
LAST YR GAS PROD: 1,709

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361172 - HAWKER 1504A FULL WI DECIMAL = .847868 #WELLS: 1
RRC#, WELL#.....: 20387 - RRC DIST..: 07C FULL RI DECIMAL = .152132 DEPTH: 8312
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,839	0	0	70.89	3.90	3.90	.00	1252536
	20,839	0	0					1,252,536

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	342,060
01	REAGAN COUNTY	1.000000	342,060
02	FM&LR	1.000000	342,060
30	REAGAN COUNTY ISD	1.000000	342,060
50	REAGAN COUNTY HOSP D	1.000000	342,060
60	SANTA RITA UWD	1.000000	342,060
61	REAGAN CO WSD	1.000000	342,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	1252536	1120000	132,536	124,132	211418
	0	0	1252536	1120000	132,536	124,132	211418

$/BBLRESV:	7.03	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	124,132	RI OIL VAL:	211,418
WI PAYOUT:	1.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	342,060	WI TOTAL:	130,640	RI TOTAL:	211,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,120,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.4 D B: 1.000 De/Dt: 21.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,070
LAST YR RI VAL: 196,260
LAST YR 8/8 VAL: 308,330

LAST YR OIL PROD: 21,509
LAST YR GAS PROD: 408

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361173 - HAWKER 1505B FULL WI DECIMAL = .847868 #WELLS: 1
RRC#, WELL#.....: 20386 - RRC DIST..: 07C FULL RI DECIMAL = .152132 DEPTH: 8628
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,542	1,327	0	70.89	66.78	66.78	.00	393209
2	5,346	824	0	72.61	68.29	68.29	.00	329119
3	4,517	597	0	74.39	69.85	69.85	.00	284900
4	3,885	468	0	76.19	71.44	71.44	.00	250967
5	3,341	385	0	78.03	73.06	73.06	.00	221038
	23,631	3,601	0					1,479,233

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	682,270
01	REAGAN COUNTY	1.000000	682,270
02	FM&LR	1.000000	682,270
30	REAGAN COUNTY ISD	1.000000	682,270
50	REAGAN COUNTY HOSP D	1.000000	682,270
60	SANTA RITA UWD	1.000000	682,270
61	REAGAN CO WSD	1.000000	682,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75136	0	468345	224000	244,345	228,851	79053
2	47710	0	376829	228480	148,349	121,879	56289
3	35356	0	320256	233049	87,207	62,847	42334
4	28348	0	279315	237711	41,604	26,301	32675
5	23849	0	244887	242465	2,422	1,343	25352
	210399	0	1689632	1165705	523,927	441,221	235703

$/BBLRESV: 19.28 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 386,278 RI OIL VAL: 206,352
WI PAYOUT: 2.6 GAS VAL: 54,942 GAS VAL: 29,350
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 682,270 WI TOTAL: 446,570 RI TOTAL: 235,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.1 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 5.0 D B: 1.000 De/Dt: 45.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 546,760
LAST YR RI VAL: 241,680
LAST YR 8/8 VAL: 788,440

LAST YR OIL PROD: 8,473
LAST YR GAS PROD: 2,060

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361174 - HAWKER 1505A FULL WI DECIMAL = .847868 #WELLS: 1
RRC#, WELL#.....: 20385 - RRC DIST..: 07C FULL RI DECIMAL = .152132 DEPTH: 8323
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,274,980
01	REAGAN COUNTY	1.000000	2,274,980
02	FM&LR	1.000000	2,274,980
30	REAGAN COUNTY ISD	1.000000	2,274,980
50	REAGAN COUNTY HOSP D	1.000000	2,274,980
60	SANTA RITA UWD	1.000000	2,274,980
61	REAGAN CO WSD	1.000000	2,274,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,167	1,061	0	70.89	3.90	3.90	.00	1091934
2	14,386	658	0	72.61	3.99	3.99	.00	885655
3	11,912	477	0	74.39	4.08	4.08	.00	751324
4	10,166	373	0	76.19	4.17	4.17	.00	656714
5	8,743	307	0	78.03	4.27	4.27	.00	578429
6	7,519	259	0	79.93	4.37	4.37	.00	509563
7	6,466	226	0	79.93	4.37	4.37	.00	438201
	77,359	3,361	0					4,911,820

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3508	0	1095442	382500	712,942	667,735	184904
2	2226	0	887881	390150	497,731	408,921	132626
3	1650	0	752974	397953	355,021	255,853	99534
4	1319	0	658033	405912	252,121	159,384	76979
5	1111	0	579540	414030	165,510	91,780	59996
6	960	0	510523	422310	88,213	42,909	46771
7	837	0	439038	422311	16,727	7,138	35595
	11611	0	4923431	2835166	2,088,265	1,633,720	636405

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
382,500			

$/BBLRESV: 24.85 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,629,866 RI OIL VAL: 634,904
WI PAYOUT: 3.3 GAS VAL: 3,852 GAS VAL: 1,501
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,274,980 WI TOTAL: 1,638,570 RI TOTAL: 636,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.9 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 4.0 D B: 1.000 De/Dt: 45.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,286,220
LAST YR RI VAL: 477,410
LAST YR 8/8 VAL: 1,763,630

LAST YR OIL PROD: 23,681
LAST YR GAS PROD: 1,442

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361175 - SUGG A 171-172 (ALLOC-H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20407 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9208
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	498,200
01	REAGAN COUNTY	1.000000	498,200
02	FM&LR	1.000000	498,200
30	REAGAN COUNTY ISD	1.000000	498,200
50	REAGAN COUNTY HOSP D	1.000000	498,200
60	SANTA RITA UWD	1.000000	498,200
61	REAGAN CO WSD	1.000000	498,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,832	25,687	0	70.89	4.42	4.42	.00	203738
2	3,163	17,893	0	72.61	4.52	4.52	.00	172249
3	2,691	13,746	0	74.39	4.63	4.63	.00	150138
4	2,314	11,162	0	76.19	4.73	4.73	.00	132228
	12,000	68,488	0					658,353

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85152	0	288890	144500	144,390	135,234	90588
2	60657	0	232906	147390	85,516	70,257	64631
3	47733	0	197871	150337	47,534	34,256	48592
4	39597	0	171825	153344	18,481	11,683	37341
	233139	0	891492	595571	295,921	251,430	241152

$/BBLRESV: 20.63 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 185,677 RI OIL VAL: 178,087
WI PAYOUT: 2.6 GAS VAL: 65,753 GAS VAL: 63,065
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 498,200 WI TOTAL: 257,050 RI TOTAL: 241,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.62
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.000 De/Dt: 19.0 / 14.0
GAS: 88.0 D B: 1.000 De/Dt: 35.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 567,660
LAST YR RI VAL: 427,340
LAST YR 8/8 VAL: 995,000

LAST YR OIL PROD: 4,287
LAST YR GAS PROD: 48,160

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 361176 - SUGG A 171-173 (ALLOC-E) FULL WI DECIMAL = .750063 #WELLS: 1
RRC#, WELL#.....: 20409 - RRC DIST..: 07C FULL RI DECIMAL = .249937 DEPTH: 7869
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,234,570
01	REAGAN COUNTY	1.000000	6,234,570
02	FM&LR	1.000000	6,234,570
30	REAGAN COUNTY ISD	1.000000	6,234,570
50	REAGAN COUNTY HOSP D	1.000000	6,234,570
60	SANTA RITA UWD	1.000000	6,234,570
61	REAGAN CO WSD	1.000000	6,234,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,454	293,199	0	70.89	4.38	4.38	.00	396344
2	6,090	239,563	0	72.61	4.49	4.49	.00	331674
3	5,148	202,548	0	74.39	4.59	4.59	.00	287244
4	4,427	175,453	0	76.19	4.69	4.69	.00	252991
5	3,807	154,762	0	78.03	4.80	4.80	.00	222814
6	3,274	138,439	0	79.93	4.91	4.91	.00	196285
7	2,816	124,595	0	79.93	4.91	4.91	.00	168826
8	2,422	112,136	0	79.93	4.91	4.91	.00	145205
9	2,083	100,922	0	79.93	4.91	4.91	.00	124881
10	1,791	90,830	0	79.93	4.91	4.91	.00	107375
11	1,540	81,747	0	79.93	4.91	4.91	.00	92327
12	1,324	73,572	0	79.93	4.91	4.91	.00	79377
13	1,139	66,215	0	79.93	4.91	4.91	.00	68286
14	980	59,594	0	79.93	4.91	4.91	.00	58754
15	843	53,635	0	79.93	4.91	4.91	.00	50540
16	725	48,272	0	79.93	4.91	4.91	.00	43466
17	624	43,445	0	79.93	4.91	4.91	.00	37410
18	537	39,101	0	79.93	4.91	4.91	.00	32195
19	462	35,191	0	79.93	4.91	4.91	.00	27698
	47,486	2,133,219	0					2,723,692

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
141,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	963240	0	1359584	141000	1,218,584	1,141,314	426186
2	806796	0	1138470	143820	994,650	817,174	315820
3	697330	0	984574	146696	837,878	603,833	241704
4	617208	0	870199	149629	720,570	455,522	189051
5	557190	0	780004	152622	627,382	347,902	149960
6	509844	0	706129	155675	550,454	267,757	120141
7	458860	0	627686	155675	472,011	201,407	94509
8	412976	0	558181	155675	402,506	150,654	74373
9	371676	0	496557	155675	340,882	111,922	58551
10	334510	0	441885	155675	286,210	82,431	46111
11	301059	0	393386	155675	237,711	60,055	36327
12	270952	0	350329	155675	194,654	43,137	28629
13	243857	0	312143	155675	156,468	30,417	22573
14	219473	0	278227	155675	122,552	20,898	17806
15	197527	0	248067	155675	92,392	13,820	14049
16	177777	0	221243	155675	65,568	8,604	11089
17	160000	0	197410	155675	41,735	4,803	8756
18	144002	0	176197	155675	20,522	2,072	6917
19	129602	0	157300	155675	1,625	143	5464
	7573879	0	10297571	2913217	7,384,354	4,363,865	1868016

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.9 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 900.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

$/BBLRESV: 32.41 EQUIP VAL: 2,703
$/BBLPROD: 0 WI OIL VAL: 1,154,234 RI OIL VAL: 494,086
WI PAYOUT: 4.9 GAS VAL: 3,209,627 GAS VAL: 1,373,928
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,234,570 WI TOTAL: 4,366,560 RI TOTAL: 1,868,010

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,006,920
LAST YR RI VAL: 2,414,500
LAST YR 8/8 VAL: 8,421,420

LAST YR OIL PROD: 7,715
LAST YR GAS PROD: 408,406

REMARKS1: FR RRC 20409 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361177 - SUGG A 171-173 (ALLOC-C) FULL WI DECIMAL = .782941 #WELLS: 1
RRC#, WELL#.....: 20408 - RRC DIST..: 07C FULL RI DECIMAL = .217059 DEPTH: 7767
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,415,040
01	REAGAN COUNTY	1.000000	8,415,040
02	FM&LR	1.000000	8,415,040
30	REAGAN COUNTY ISD	1.000000	8,415,040
50	REAGAN COUNTY HOSP D	1.000000	8,415,040
60	SANTA RITA UWD	1.000000	8,415,040
61	REAGAN CO WSD	1.000000	8,415,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,815	426,445	0	70.89	4.45	4.45	.00	433754
2	6,517	348,434	0	72.61	4.55	4.55	.00	370487
3	5,588	294,598	0	74.39	4.66	4.66	.00	325462
4	4,806	253,354	0	76.19	4.76	4.76	.00	286689
5	4,133	217,884	0	78.03	4.87	4.87	.00	252497
6	3,554	187,380	0	79.93	4.98	4.98	.00	222411
7	3,056	161,147	0	79.93	4.98	4.98	.00	191246
8	2,628	138,586	0	79.93	4.98	4.98	.00	164461
9	2,260	119,184	0	79.93	4.98	4.98	.00	141432
10	1,944	102,498	0	79.93	4.98	4.98	.00	121656
11	1,672	88,148	0	79.93	4.98	4.98	.00	104635
12	1,438	75,807	0	79.93	4.98	4.98	.00	89991
13	1,237	65,194	0	79.93	4.98	4.98	.00	77412
14	1,064	56,067	0	79.93	4.98	4.98	.00	66586
15	915	48,218	0	79.93	4.98	4.98	.00	57261
16	787	41,467	0	79.93	4.98	4.98	.00	49251
17	677	35,662	0	79.93	4.98	4.98	.00	42367
18	582	30,669	0	79.93	4.98	4.98	.00	36422
	50,673	2,690,742	0					3,034,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
141,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1485772	0	1919526	141000	1,778,526	1,665,749	500614
2	1241255	0	1611742	143820	1,467,922	1,206,001	371988
3	1074842	0	1400304	146696	1,253,608	903,438	286005
4	944199	0	1230888	149629	1,081,259	683,539	222483
5	830775	0	1083272	152622	930,650	516,073	173273
6	730603	0	953014	155675	797,339	387,849	134902
7	628320	0	819566	155675	663,891	283,282	102666
8	540353	0	704814	155675	549,139	205,537	78133
9	464704	0	606136	155675	450,461	147,900	59463
10	399644	0	521300	155675	365,625	105,303	45258
11	343693	0	448328	155675	292,653	73,936	34445
12	295575	0	385566	155675	229,891	50,947	26214
13	254194	0	331606	155675	175,931	34,201	19953
14	218608	0	285194	155675	129,519	22,085	15185
15	188004	0	245265	155675	89,590	13,400	11557
16	161682	0	210933	155675	55,258	7,250	8796
17	139048	0	181415	155675	25,740	2,963	6695
18	119580	0	156002	155675	327	33	5094
	10060851	0	13094871	275754	10,337,329	6,309,486	2102724

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.7 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 1,309.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,458,440
LAST YR RI VAL: 1,824,660
LAST YR 8/8 VAL: 7,283,100

LAST YR OIL PROD: 7,842
LAST YR GAS PROD: 443,310

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 36.85 EQUIP VAL: 2,839
$/BBLPROD: 0 WI OIL VAL: 1,461,876 RI OIL VAL: 487,191
WI PAYOUT: 4.8 GAS VAL: 4,847,603 GAS VAL: 1,615,531
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,415,040 WI TOTAL: 6,312,320 RI TOTAL: 2,102,720

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361178 - SUGG A 171-173 (ALLOC-F) FULL WI DECIMAL = .750065 #WELLS: 1
RRC#, WELL#.....: 20410 - RRC DIST..: 07C FULL RI DECIMAL = .249935 DEPTH: 7928
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,850,410
01	REAGAN COUNTY	1.000000	4,850,410
02	FM&LR	1.000000	4,850,410
30	REAGAN COUNTY ISD	1.000000	4,850,410
50	REAGAN COUNTY HOSP D	1.000000	4,850,410
60	SANTA RITA UWD	1.000000	4,850,410
61	REAGAN CO WSD	1.000000	4,850,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,890	254,642	0	70.89	4.45	4.45	.00	313184
2	4,811	203,799	0	72.61	4.54	4.54	.00	262018
3	4,067	169,917	0	74.39	4.65	4.65	.00	226928
4	3,498	145,711	0	76.19	4.75	4.75	.00	199902
5	3,008	125,311	0	78.03	4.86	4.86	.00	176051
6	2,587	107,767	0	79.93	4.97	4.97	.00	155098
7	2,225	92,680	0	79.93	4.97	4.97	.00	133395
8	1,914	79,705	0	79.93	4.97	4.97	.00	114749
9	1,646	68,546	0	79.93	4.97	4.97	.00	98682
10	1,416	58,950	0	79.93	4.97	4.97	.00	84893
11	1,218	50,697	0	79.93	4.97	4.97	.00	73022
12	1,047	43,599	0	79.93	4.97	4.97	.00	62770
13	900	37,495	0	79.93	4.97	4.97	.00	53957
14	774	32,246	0	79.93	4.97	4.97	.00	46403
	35,001	1,471,065	0					2,001,052

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	849941	0	1163125	133500	1,029,625	964,337	364599
2	693996	0	956014	136170	819,844	673,559	265202
3	592637	0	819565	138893	680,672	490,540	201193
4	519140	0	719042	141670	577,372	364,996	156210
5	456798	0	632849	144504	488,345	270,802	121667
6	401736	0	556834	147394	409,440	199,164	94739
7	345495	0	478890	147394	331,496	141,449	72103
8	297126	0	411875	147394	264,481	98,993	54878
9	255527	0	354209	147394	206,815	67,903	41766
10	219755	0	304648	147394	157,254	45,291	31789
11	188989	0	262011	147394	114,617	28,957	24195
12	162529	0	225299	147394	77,905	17,264	18411
13	139775	0	193732	147394	46,338	9,008	14010
14	120207	0	166610	147394	19,216	3,276	10663
	5243651	0	7244703	2021283	5,223,420	3,375,539	1471425

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
133,500			

$/BBLRESV: 35.51 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 932,351 RI OIL VAL: 406,419
WI PAYOUT: 4.6 GAS VAL: 2,443,185 GAS VAL: 1,065,004
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,850,410 WI TOTAL: 3,378,990 RI TOTAL: 1,471,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.1 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 792.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,312,990
LAST YR RI VAL: 1,056,500
LAST YR 8/8 VAL: 3,369,490

LAST YR OIL PROD: 5,827
LAST YR GAS PROD: 278,102

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361179 - SUGG A 171-173 (ALLOC-H) FULL WI DECIMAL = .750067 #WELLS: 1
RRC#, WELL#.....: 20411 - RRC DIST..: 07C FULL RI DECIMAL = .249933 DEPTH: 7798
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,707,250
01	REAGAN COUNTY	1.000000	5,707,250
02	FM&LR	1.000000	5,707,250
30	REAGAN COUNTY ISD	1.000000	5,707,250
50	REAGAN COUNTY HOSP D	1.000000	5,707,250
60	SANTA RITA UWD	1.000000	5,707,250
61	REAGAN CO WSD	1.000000	5,707,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,157	288,063	0	70.89	4.56	4.56	.00	540071
2	8,211	228,163	0	72.61	4.66	4.66	.00	447190
3	6,894	188,935	0	74.39	4.76	4.76	.00	384668
4	5,929	161,238	0	76.19	4.87	4.87	.00	338828
5	5,099	138,665	0	78.03	4.99	4.99	.00	298433
6	4,385	119,252	0	79.93	5.09	5.09	.00	262893
7	3,771	102,557	0	79.93	5.09	5.09	.00	226082
8	3,243	88,199	0	79.93	5.09	5.09	.00	194427
9	2,789	75,851	0	79.93	5.09	5.09	.00	167209
10	2,399	65,232	0	79.93	5.09	5.09	.00	143827
11	2,063	56,100	0	79.93	5.09	5.09	.00	123683
12	1,774	48,246	0	79.93	5.09	5.09	.00	106356
	56,714	1,560,501	0					3,233,667

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	985263	0	1525334	257500	1,267,834	1,187,440	478133
2	797501	0	1244691	262650	982,041	806,815	345279
3	674558	0	1059226	267903	791,323	570,282	260025
4	588974	0	927802	273261	654,541	413,781	201561
5	519000	0	817433	278726	538,707	298,729	157152
6	455285	0	718178	284300	433,878	211,051	122189
7	391546	0	617628	284301	333,327	142,230	92992
8	336730	0	531157	284301	246,856	92,396	70770
9	289587	0	456796	284301	172,495	56,636	53862
10	249045	0	392872	284301	108,571	31,270	40995
11	214181	0	337864	284301	53,563	13,532	31199
12	184196	0	290552	284301	6,251	1,385	23743
	5685866	0	8919533	3330146	5,589,387	3,825,547	1877900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.82
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 32.60 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,386,902 RI OIL VAL: 680,808
WI PAYOUT: 4.2 GAS VAL: 2,438,641 GAS VAL: 1,197,090
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,707,250 WI TOTAL: 3,829,350 RI TOTAL: 1,877,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.4 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 902.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,446,670
LAST YR RI VAL: 2,054,700
LAST YR 8/8 VAL: 6,501,370

LAST YR OIL PROD: 11,623
LAST YR GAS PROD: 358,161

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361180 - HOLT RE 1222 FULL WI DECIMAL = .755608 #WELLS: 1
RRC#, WELL#.....: 20381 - RRC DIST..: 07C FULL RI DECIMAL = .244392 DEPTH: 7701
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,393,860
01	REAGAN COUNTY	1.000000	3,393,860
02	FM&LR	1.000000	3,393,860
30	REAGAN COUNTY ISD	1.000000	3,393,860
50	REAGAN COUNTY HOSP D	1.000000	3,393,860
60	SANTA RITA UWD	1.000000	3,393,860
61	REAGAN CO WSD	1.000000	3,393,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,220	65,742	0	70.89	3.73	3.73	.00	868825
2	12,845	55,392	0	72.61	3.82	3.82	.00	704737
3	10,636	47,637	0	74.39	3.90	3.90	.00	597846
4	9,077	40,968	0	76.19	3.99	3.99	.00	522561
5	7,806	35,232	0	78.03	4.08	4.08	.00	460242
6	6,713	30,300	0	79.93	4.17	4.17	.00	405437
7	5,773	26,058	0	79.93	4.17	4.17	.00	348665
8	4,965	22,410	0	79.93	4.17	4.17	.00	299865
9	4,270	19,273	0	79.93	4.17	4.17	.00	257890
	78,305	343,012	0					4,466,068

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	185288	0	1054113	257500	796,613	746,100	320729
2	159885	0	864622	262650	601,972	494,562	232809
3	140380	0	738226	267903	470,323	338,947	175907
4	123513	0	646074	273261	372,813	235,681	136239
5	108616	0	568858	278726	290,132	160,886	106155
6	95472	0	500909	284300	216,609	105,365	82722
7	82106	0	430771	284301	146,470	62,499	62955
8	70611	0	370476	284301	86,175	32,254	47914
9	60727	0	318617	284301	34,316	11,267	36466
	1026598	0	5492666	2477243	3,015,423	2,187,561	1201896

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 30.06 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,778,697 RI OIL VAL: 977,257
WI PAYOUT: 3.9 GAS VAL: 408,862 GAS VAL: 224,638
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,393,860 WI TOTAL: 2,191,960 RI TOTAL: 1,201,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.8 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 198.0 D B: 1.000 De/Dt: 17.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,153,050
LAST YR RI VAL: 1,525,810
LAST YR 8/8 VAL: 4,678,860

LAST YR OIL PROD: 26,191
LAST YR GAS PROD: 113,147

REMARKS1: FR RRC 19252 TY20
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361196 - BOOTHE 236-6 ALLOC 05 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 21420 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 969
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,160,810
01	REAGAN COUNTY	1.000000	13,160,810
02	FM&LR	1.000000	13,160,810
30	REAGAN COUNTY ISD	1.000000	13,160,810
50	REAGAN COUNTY HOSP D	1.000000	13,160,810
60	SANTA RITA UWD	1.000000	13,160,810
61	REAGAN CO WSD	1.000000	13,160,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,870	755,120	0	70.89	4.44	4.44	.00	1056438
2	15,411	623,368	0	72.61	4.53	4.53	.00	839245
3	12,593	523,629	0	74.39	4.64	4.64	.00	702595
4	10,578	439,848	0	76.19	4.74	4.74	.00	604453
5	8,886	369,472	0	78.03	4.85	4.85	.00	520031
6	7,464	310,356	0	79.93	4.96	4.96	.00	447448
7	6,270	260,699	0	79.93	4.96	4.96	.00	375871
8	5,267	218,987	0	79.93	4.96	4.96	.00	315743
9	4,424	183,949	0	79.93	4.96	4.96	.00	265208
10	3,716	154,517	0	79.93	4.96	4.96	.00	222765
11	3,121	129,794	0	79.93	4.96	4.96	.00	187096
	97,600	3,969,739	0					5,536,893

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2514550	0	3570988	582500	2,988,488	2,798,988	1119767
2	2117893	0	2957138	594150	2,362,988	1,941,360	820605
3	1822229	0	2524824	606033	1,918,791	1,382,815	620029
4	1563660	0	2168113	618153	1,549,960	979,838	471182
5	1343954	0	1863985	630517	1,233,468	683,995	358482
6	1154524	0	1601972	643127	958,845	466,411	272650
7	969800	0	1345671	643127	702,544	299,775	202680
8	814632	0	1130375	643127	487,248	182,372	150664
9	684290	0	949498	643127	306,371	100,591	111996
10	574803	0	797568	643127	154,441	44,480	83253
11	482834	0	669930	643127	26,803	6,771	61886
	14043169	0	19580062	689011512	689,947	8,887,396	4273194

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.64
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
582,500			
	100.0	99	

$/BBLRESV: 34.33 EQUIP VAL: 228
$/BBLPROD: 0 WI OIL VAL: 2,513,196 RI OIL VAL: 1,208,382
WI PAYOUT: 4.1 GAS VAL: 6,374,191 GAS VAL: 3,064,807
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,160,810 WI TOTAL: 8,887,620 RI TOTAL: 4,273,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.1 D B: 1.000 De/Dt: 25.0 / 16.0
GAS: 2,303.0 D B: 1.000 De/Dt: 19.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,071,790
LAST YR RI VAL: 2,162,820
LAST YR 8/8 VAL: 6,234,610

LAST YR OIL PROD: 25,276
LAST YR GAS PROD: 948,759

REMARKS1: FR RRC 20313 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/22/2023 MNRLTCHA

LEASE#, NAME.....: 361203 - BROOK D-E5B FULL WI DECIMAL = .796658 #WELLS: 1
RRC#, WELL#.....: 20225 - 102H RRC DIST..: 07C FULL RI DECIMAL = .203342 DEPTH: 9340
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.010000	920
01	REAGAN COUNTY	.010000	920
02	FM&LR	.010000	920
30	REAGAN COUNTY ISD	.010000	920
50	REAGAN COUNTY HOSP D	.010000	920
60	SANTA RITA UWD	.010000	920
61	REAGAN CO WSD	.010000	920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,957	69,419	0	71.24	4.38	4.38	.00	111067
	1,957	69,419	0					111,067

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	242228	0	353295	369500	-16,205	-15,178	84830
	242228	0	353295	369500	16,205-	15,178-	84830

$/BBLRESV:	3.06	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	26,668
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	58,162
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	91,340	WI TOTAL:	6,510	RI TOTAL:	84,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 6.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
369,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 19.3 / 10.0
GAS: 212.0 D B: 1.000 De/Dt: 19.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,565,090
LAST YR RI VAL: 1,513,160
LAST YR 8/8 VAL: 5,078,250

LAST YR OIL PROD: 8,521
LAST YR GAS PROD: 207,655

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/26/2023 MNRLJHAR

LEASE#, NAME.....: 361212 - JAMESON 49 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17430 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10906
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,009,520
01	REAGAN COUNTY	1.000000	1,009,520
02	FM&LR	1.000000	1,009,520
30	REAGAN COUNTY ISD	1.000000	1,009,520
50	REAGAN COUNTY HOSP D	1.000000	1,009,520
60	SANTA RITA UWD	1.000000	1,009,520
61	REAGAN CO WSD	1.000000	1,009,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,614	5,620	0	70.89	5.55	5.55	.00	298482
2	4,446	4,362	0	72.61	5.67	5.67	.00	242118
3	3,680	3,511	0	74.39	5.80	5.80	.00	205316
4	3,141	2,906	0	76.19	5.93	5.93	.00	179485
5	2,701	2,454	0	78.03	6.06	6.06	.00	158069
6	2,323	2,106	0	79.93	6.20	6.20	.00	139258
7	1,998	1,837	0	79.93	6.20	6.20	.00	119775
8	1,718	1,617	0	79.93	6.20	6.20	.00	102990
9	1,477	1,423	0	79.93	6.20	6.20	.00	88542
	27,098	25,836	0					1,534,035

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23393	0	321875	83500	238,375	223,260	100932
2	18549	0	260667	85170	175,497	144,183	72335
3	15273	0	220589	86873	133,716	96,365	54171
4	12924	0	192409	88610	103,799	65,618	41815
5	11153	0	169222	90382	78,840	43,719	32545
6	9793	0	149051	92189	56,862	27,659	25368
7	8542	0	128317	92190	36,127	15,415	19326
8	7519	0	110509	92190	18,319	6,857	14729
9	6617	0	95159	92190	2,969	975	11225
	113763	0	1647798	803294	844,504	624,051	372446

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500			

$/BBLRESV: 28.59 EQUIP VAL: 13,022
$/BBLPROD: 0 WI OIL VAL: 580,967 RI OIL VAL: 346,732
WI PAYOUT: 3.9 GAS VAL: 43,084 GAS VAL: 25,713
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,009,520 WI TOTAL: 637,070 RI TOTAL: 372,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.6 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 17.7 D B: .660 De/Dt: 24.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 689,340
LAST YR RI VAL: 375,690
LAST YR 8/8 VAL: 1,065,030

LAST YR OIL PROD: 7,425
LAST YR GAS PROD: 10,337

REMARKS1: FROM UNIT 9017430 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/20/2023 MNRLJHAR

LEASE#, NAME.....: 361239 - BATES 43B-31-B FULL WI DECIMAL = .752636 #WELLS: 2
RRC#, WELL#.....: 20535 - RRC DIST..: 07C FULL RI DECIMAL = .247364 DEPTH: 8887
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,011,930
01	REAGAN COUNTY	1.000000	12,011,930
02	FM&LR	1.000000	12,011,930
30	REAGAN COUNTY ISD	1.000000	12,011,930
50	REAGAN COUNTY HOSP D	1.000000	12,011,930
60	SANTA RITA UWD	1.000000	12,011,930
61	REAGAN CO WSD	1.000000	12,011,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,602	606,928	0	70.89	3.72	3.72	.00	1365978
2	18,982	495,900	0	72.61	3.81	3.81	.00	1037345
3	14,782	419,277	0	74.39	3.89	3.89	.00	827623
4	11,924	360,578	0	76.19	3.98	3.98	.00	683762
5	9,873	310,097	0	78.03	4.07	4.07	.00	579823
6	8,348	266,683	0	79.93	4.17	4.17	.00	502201
7	7,177	229,347	0	79.93	4.17	4.17	.00	431755
8	6,172	197,238	0	79.93	4.17	4.17	.00	371296
9	5,308	169,625	0	79.93	4.17	4.17	.00	319320
10	4,565	145,878	0	79.93	4.17	4.17	.00	274622
11	3,926	125,455	0	79.93	4.17	4.17	.00	236181
12	3,376	107,891	0	79.93	4.17	4.17	.00	203094
13	2,903	92,786	0	79.93	4.17	4.17	.00	174639
14	2,497	79,796	0	79.93	4.17	4.17	.00	150215
	125,435	3,607,479	0					7,157,854

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1699281	0	3065259	354000	2,711,259	2,539,338	947718
2	1422015	0	2459360	361080	2,098,280	1,723,884	672912
3	1227540	0	2055163	368301	1,686,862	1,215,670	497623
4	1080108	0	1763870	375668	1,388,202	877,579	377960
5	949898	0	1529721	383181	1,146,540	635,790	290075
6	836982	0	1339183	390844	948,339	461,300	224731
7	719804	0	1151559	390845	760,714	324,597	171014
8	619030	0	990326	390845	599,481	224,380	130149
9	532367	0	851687	390845	460,842	151,308	99052
10	457837	0	732459	390845	341,614	98,388	75385
11	393740	0	629921	390845	239,076	60,400	57375
12	338615	0	541709	390845	150,864	33,433	43663
13	291208	0	465847	390845	75,002	14,580	33229
14	250439	0	400654	390845	9,809	1,673	25290
	10818864	0	17976718	535983	12,616,884	8,362,320	3646176

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
354,000			

$/BBLRESV: 35.27 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 3,329,650 RI OIL VAL: 1,451,809
WI PAYOUT: 4.4 GAS VAL: 5,032,662 GAS VAL: 2,194,364
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,011,930 WI TOTAL: 8,365,760 RI TOTAL: 3,646,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.8 D B: .650 De/Dt: 28.0 / 14.0
GAS: 1,863.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,983,850
LAST YR RI VAL: 3,075,080
LAST YR 8/8 VAL: 10,058,930

LAST YR OIL PROD: 34,826
LAST YR GAS PROD: 612,250

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361241 - RICKER 37-46 D FULL WI DECIMAL = .776035 #WELLS: 1
RRC#, WELL#.....: 20979 - RRC DIST..: 07C FULL RI DECIMAL = .223965 DEPTH: 8049
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,206,110
01	REAGAN COUNTY	1.000000	8,206,110
02	FM&LR	1.000000	8,206,110
30	REAGAN COUNTY ISD	1.000000	8,206,110
50	REAGAN COUNTY HOSP D	1.000000	8,206,110
60	SANTA RITA UWD	1.000000	8,206,110
61	REAGAN CO WSD	1.000000	8,206,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,263	469,177	0	70.89	3.99	3.99	.00	1224757
2	17,271	395,335	0	72.61	4.08	4.08	.00	973185
3	14,108	341,607	0	74.39	4.17	4.17	.00	814444
4	11,928	297,198	0	76.19	4.27	4.27	.00	705256
5	10,333	258,562	0	78.03	4.37	4.37	.00	625705
6	8,990	224,949	0	79.93	4.46	4.46	.00	557636
7	7,821	195,706	0	79.93	4.46	4.46	.00	485125
8	6,804	170,264	0	79.93	4.46	4.46	.00	422042
9	5,919	148,130	0	79.93	4.46	4.46	.00	367147
	105,437	2,500,928	0					6,175,297

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1452750	0	2677507	721500	1,956,007	1,831,977	726925
2	1251719	0	2224904	735930	1,488,974	1,223,297	534557
3	1105463	0	1919907	750648	1,169,259	842,649	408208
4	984816	0	1690072	765661	924,411	584,384	318004
5	876854	0	1502559	780975	721,584	400,140	250194
6	778575	0	1336211	796594	539,617	262,486	196901
7	677361	0	1162486	796595	365,891	156,126	151594
8	589303	0	1011345	796595	214,750	80,378	116710
9	512695	0	879842	796595	83,247	27,333	89854
	8229536	0	14404833	6941093	7,463,740	5,408,770	2792947

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.97
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
721,500			

$/BBLRESV: 28.34 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,318,718 RI OIL VAL: 1,197,325
WI PAYOUT: 3.9 GAS VAL: 3,090,047 GAS VAL: 1,595,619
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,206,110 WI TOTAL: 5,413,170 RI TOTAL: 2,792,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.7 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 1,413.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,816,180
LAST YR RI VAL: 2,056,220
LAST YR 8/8 VAL: 5,872,400

LAST YR OIL PROD: 27,885
LAST YR GAS PROD: 470,694

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361242 - CIDER A 203-226 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20499 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 7372
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,965,520
01	REAGAN COUNTY	1.000000	12,965,520
02	FM&LR	1.000000	12,965,520
30	REAGAN COUNTY ISD	1.000000	12,965,520
50	REAGAN COUNTY HOSP D	1.000000	12,965,520
60	SANTA RITA UWD	1.000000	12,965,520
61	REAGAN CO WSD	1.000000	12,965,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,748	70,383	0	70.89	22.39	22.39	.00	2899720
2	31,145	52,328	0	72.61	22.90	22.90	.00	1978759
3	23,388	41,672	0	74.39	23.42	23.42	.00	1522354
4	18,735	34,628	0	76.19	23.96	23.96	.00	1248992
5	15,629	29,626	0	78.03	24.50	24.50	.00	1067090
6	13,407	25,478	0	79.93	25.05	25.05	.00	937669
7	11,530	21,911	0	79.93	25.05	25.05	.00	806394
8	9,916	18,843	0	79.93	25.05	25.05	.00	693513
9	8,528	16,205	0	79.93	25.05	25.05	.00	596438
10	7,334	13,936	0	79.93	25.05	25.05	.00	512931
11	6,307	11,985	0	79.93	25.05	25.05	.00	441104
12	5,424	10,307	0	79.93	25.05	25.05	.00	379348
13	4,665	8,864	0	79.93	25.05	25.05	.00	326264
14	4,012	7,623	0	79.93	25.05	25.05	.00	280594
15	3,450	6,556	0	79.93	25.05	25.05	.00	241289
	210,218	370,345	0					13,932,459

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1378891	0	4278611	309000	3,969,611	3,717,898	574996
2	1048522	0	3027281	315180	2,712,101	2,228,181	360030
3	853963	0	2376317	321483	2,054,834	1,480,857	250097
4	725976	0	1974968	327913	1,647,055	1,041,218	183945
5	635107	0	1702197	334472	1,367,725	758,445	140300
6	558446	0	1496115	341161	1,154,954	561,804	109129
7	480262	0	1286656	341161	945,495	403,443	83054
8	413015	0	1106528	341161	765,367	286,469	63208
9	355193	0	951631	341161	610,470	200,436	48107
10	305460	0	818391	341161	477,230	137,447	36611
11	262696	0	703800	341161	362,639	91,617	27863
12	225917	0	605265	341161	264,104	58,528	21205
13	194288	0	520552	341161	179,391	34,874	16140
14	167087	0	447681	341161	106,520	18,163	12283
15	143699	0	384988	341161	43,827	6,556	9348
	7748522	0	21680981	501965816	661,323	11,025,936	1936316

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 33.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 33.53
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			

$/BBLRESV: 38.52 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 7,085,399 RI OIL VAL: 1,244,300
WI PAYOUT: 4.5 GAS VAL: 3,940,526 GAS VAL: 692,014
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,965,520 WI TOTAL: 11,029,210 RI TOTAL: 1,936,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 165.7 D B: 1.000 De/Dt: 39.0 / 14.0
GAS: 230.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,677,410
LAST YR RI VAL: 1,107,270
LAST YR 8/8 VAL: 6,784,680

LAST YR OIL PROD: 28,971
LAST YR GAS PROD: 36,261

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361243 - HICKMAN AL04 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20149 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8584
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	802,540
01	REAGAN COUNTY	1.000000	802,540
02	FM&LR	1.000000	802,540
30	REAGAN COUNTY ISD	1.000000	802,540
50	REAGAN COUNTY HOSP D	1.000000	802,540
60	SANTA RITA UWD	1.000000	802,540
61	REAGAN CO WSD	1.000000	802,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,072	122,464	0	70.89	2.39	2.39	.00	269666
2	4,015	96,796	0	72.61	2.44	2.44	.00	218647
3	3,324	80,046	0	74.39	2.50	2.50	.00	185454
4	2,835	68,246	0	76.19	2.56	2.56	.00	161999
	15,246	367,552	0					835,766

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	219517	0	489183	257500	231,683	216,992	153394
2	177137	0	395784	262650	133,134	109,379	109830
3	150086	0	335540	267903	67,637	48,744	82400
4	131032	0	293031	273261	19,770	12,498	63682
	677772	0	1513538	1061314	452,224	387,613	409306

$/BBLRESV:	18.72	EQUIP VAL:	5,620		
$/BBLPROD:	0	WI OIL VAL:	214,037	RI OIL VAL:	226,016
WI PAYOUT:	2.4	GAS VAL:	173,575	GAS VAL:	183,290
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			393,230		409,310
8/8 VALUE:	802,540	WI TOTAL:		RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.9 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 384.0 D B: 1.000 De/Dt: 23.2 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,141,940
LAST YR RI VAL: 772,540
LAST YR 8/8 VAL: 1,914,480

LAST YR OIL PROD: 6,114
LAST YR GAS PROD: 61,765

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361244 - BLOXOM SOUTH 210-219 ALLOC 02 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21170 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7144
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,930,680
01	REAGAN COUNTY	1.000000	5,930,680
02	FM&LR	1.000000	5,930,680
30	REAGAN COUNTY ISD	1.000000	5,930,680
50	REAGAN COUNTY HOSP D	1.000000	5,930,680
60	SANTA RITA UWD	1.000000	5,930,680
61	REAGAN CO WSD	1.000000	5,930,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,408	182,351	0	70.89	5.18	5.18	.00	1297712
2	18,819	139,963	0	72.61	5.30	5.30	.00	1024836
3	15,181	113,610	0	74.39	5.43	5.43	.00	846986
4	12,638	95,628	0	76.19	5.55	5.55	.00	722167
5	10,773	82,564	0	78.03	5.67	5.67	.00	630463
6	9,351	71,831	0	79.93	5.80	5.80	.00	560569
7	8,135	62,493	0	79.93	5.80	5.80	.00	487673
8	7,077	54,369	0	79.93	5.80	5.80	.00	424248
9	6,157	47,301	0	79.93	5.80	5.80	.00	369097
	112,539	850,110	0					6,363,751

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	708434	0	2006146	515000	1,491,146	1,396,593	629074
2	556353	0	1581189	525300	1,055,889	867,487	438780
3	462677	0	1309663	535806	773,857	557,695	321618
4	398052	0	1120219	546522	573,697	362,674	243450
5	351103	0	981566	557452	424,114	235,184	188774
6	312465	0	873034	568601	304,433	148,085	148588
7	271845	0	759518	568601	190,917	81,465	114396
8	236505	0	660753	568601	92,152	34,491	88070
9	205759	0	574856	568601	6,255	2,053	67806
	3503193	0	9866944	4954484	4,912,460	3,685,727	2240556

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.76
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
515,000			

$/BBLRESV: 28.16 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,377,132 RI OIL VAL: 1,445,060
WI PAYOUT: 3.6 GAS VAL: 1,308,592 GAS VAL: 795,494
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,930,680 WI TOTAL: 3,690,130 RI TOTAL: 2,240,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.4 D B: .800 De/Dt: 25.0 / 13.0
GAS: 583.0 D B: 1.000 De/Dt: 26.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,531,680
LAST YR RI VAL: 3,902,530
LAST YR 8/8 VAL: 12,434,210

LAST YR OIL PROD: 27,960
LAST YR GAS PROD: 475,341

REMARKS1: FR RRC 20468 TY21
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361245 - SECTION 235-220 ALLOC 10 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 21167 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 986
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,050,330
01	REAGAN COUNTY	1.000000	4,050,330
02	FM&LR	1.000000	4,050,330
30	REAGAN COUNTY ISD	1.000000	4,050,330
50	REAGAN COUNTY HOSP D	1.000000	4,050,330
60	SANTA RITA UWD	1.000000	4,050,330
61	REAGAN CO WSD	1.000000	4,050,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,349	285,149	0	70.89	3.54	3.54	.00	603398
2	8,895	223,512	0	72.61	3.62	3.62	.00	484399
3	7,315	183,841	0	74.39	3.70	3.70	.00	408122
4	6,212	156,152	0	76.19	3.79	3.79	.00	354969
5	5,280	134,291	0	78.03	3.88	3.88	.00	308999
6	4,488	115,490	0	79.93	3.96	3.96	.00	269044
7	3,815	99,321	0	79.93	3.96	3.96	.00	228700
8	3,243	85,416	0	79.93	3.96	3.96	.00	194410
	50,597	1,283,172	0					2,852,041

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	757071	0	1360469	358500	1,001,969	938,434	426607
2	606835	0	1091234	365670	725,564	596,102	302816
3	510159	0	918281	372983	545,298	392,980	225505
4	443862	0	798831	380442	418,389	264,493	173605
5	390787	0	699786	388051	311,735	172,866	134583
6	343005	0	612049	395813	216,236	105,184	104168
7	294983	0	523683	395813	127,870	54,562	78876
8	253686	0	448096	395813	52,283	19,569	59725
	3600388	0	6452429	3053085	3,399,344	2,544,190	1505885

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
358,500			

$/BBLRESV: 29.63 EQUIP VAL: 264
$/BBLPROD: 0 WI OIL VAL: 1,124,557 RI OIL VAL: 665,616
WI PAYOUT: 3.6 GAS VAL: 1,419,630 GAS VAL: 840,267
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,050,330 WI TOTAL: 2,544,450 RI TOTAL: 1,505,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.8 D B: 1.000 De/Dt: 24.0 / 15.0
GAS: 899.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 567,180
LAST YR RI VAL: 549,550
LAST YR 8/8 VAL: 1,116,730

LAST YR OIL PROD: 14,177
LAST YR GAS PROD: 148,878

REMARKS1: FR RRC 20326 TY21
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361246 - BLOXOM SOUTH 210-219 ALLOC 13 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21171 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7460
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,878,340
01	REAGAN COUNTY	1.000000	6,878,340
02	FM&LR	1.000000	6,878,340
30	REAGAN COUNTY ISD	1.000000	6,878,340
50	REAGAN COUNTY HOSP D	1.000000	6,878,340
60	SANTA RITA UWD	1.000000	6,878,340
61	REAGAN CO WSD	1.000000	6,878,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,162	483,220	0	70.89	5.18	5.18	.00	646623
2	9,069	336,653	0	72.61	5.30	5.30	.00	493875
3	7,158	258,603	0	74.39	5.43	5.43	.00	399363
4	5,865	210,016	0	76.19	5.55	5.55	.00	335141
5	4,940	176,830	0	78.03	5.67	5.67	.00	289101
6	4,247	152,713	0	79.93	5.80	5.80	.00	254597
7	3,695	132,860	0	79.93	5.80	5.80	.00	221506
8	3,215	115,588	0	79.93	5.80	5.80	.00	192731
	50,351	1,866,483	0					2,832,937

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1877310	0	2523933	560000	1,963,933	1,839,400	791438
2	1338196	0	1832071	571200	1,260,871	1,035,894	508399
3	1053161	0	1452524	582624	869,900	626,911	356702
4	874192	0	1209333	594276	615,057	388,821	262816
5	751970	0	1041071	606161	434,910	241,171	200219
6	664302	0	918899	618285	300,614	146,227	156394
7	577941	0	799447	618285	181,162	77,302	120410
8	502808	0	695539	618285	77,254	28,916	92707
	7639880	0	10472817	4769116	5,703,701	4,384,642	2489085

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.76
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
560,000			

$/BBLRESV: 31.41 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,186,059 RI OIL VAL: 673,305
WI PAYOUT: 3.5 GAS VAL: 3,198,579 GAS VAL: 1,815,778
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,878,340 WI TOTAL: 4,389,260 RI TOTAL: 2,489,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.4 D B: .800 De/Dt: 28.0 / 13.0
GAS: 1,655.0 D B: 1.000 De/Dt: 35.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,660,770
LAST YR RI VAL: 2,076,820
LAST YR 8/8 VAL: 5,737,590

LAST YR OIL PROD: 16,789
LAST YR GAS PROD: 603,985

REMARKS1: FR RRC 20467 TY21
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 361247 - SUGG B113-114 (ALLOC-B) FULL WI DECIMAL = .757983 #WELLS: 1
RRC#, WELL#.....: 20487 - RRC DIST..: 07C FULL RI DECIMAL = .242017 DEPTH: 7000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,517,650
01	REAGAN COUNTY	1.000000	4,517,650
02	FM&LR	1.000000	4,517,650
30	REAGAN COUNTY ISD	1.000000	4,517,650
50	REAGAN COUNTY HOSP D	1.000000	4,517,650
60	SANTA RITA UWD	1.000000	4,517,650
61	REAGAN CO WSD	1.000000	4,517,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,309	241,062	0	70.89	4.67	4.67	.00	446471
2	6,445	188,952	0	72.61	4.78	4.78	.00	354714
3	5,266	155,414	0	74.39	4.89	4.89	.00	296931
4	4,451	132,006	0	76.19	5.01	5.01	.00	257048
5	3,828	114,735	0	78.03	5.12	5.12	.00	226409
6	3,292	101,466	0	79.93	5.23	5.23	.00	199448
7	2,831	90,947	0	79.93	5.23	5.23	.00	171518
8	2,435	81,852	0	79.93	5.23	5.23	.00	147526
9	2,094	73,667	0	79.93	5.23	5.23	.00	126866
10	1,801	66,300	0	79.93	5.23	5.23	.00	109115
11	1,549	59,670	0	79.93	5.23	5.23	.00	93847
12	1,332	53,703	0	79.93	5.23	5.23	.00	80700
	43,633	1,359,774	0					2,510,593

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.00
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	853307	0	1299778	257500	1,042,278	976,187	390405
2	684603	0	1039317	262650	776,667	638,087	276260
3	576048	0	872979	267903	605,076	436,061	205349
4	501292	0	758340	273261	485,079	306,653	157862
5	445272	0	671681	278726	392,955	217,905	123735
6	402237	0	601685	284300	317,385	154,386	98090
7	360537	0	532055	284301	247,754	105,717	76760
8	324482	0	472008	284301	187,707	70,257	60262
9	292034	0	418900	284301	134,599	44,193	47329
10	262830	0	371945	284301	87,644	25,242	37189
11	236547	0	330394	284301	46,093	11,645	29235
12	212892	0	293592	284301	9,291	2,059	22989
	5152081	0	7662674	3330146	4,332,528	2,988,392	1525465

$/BBLRESV: 29.60 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 979,114 RI OIL VAL: 499,802
WI PAYOUT: 4.2 GAS VAL: 2,009,275 GAS VAL: 1,025,662
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,517,650 WI TOTAL: 2,992,190 RI TOTAL: 1,525,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.4 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 760.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,308,210
LAST YR RI VAL: 1,598,540
LAST YR 8/8 VAL: 4,906,750

LAST YR OIL PROD: 10,875
LAST YR GAS PROD: 285,830

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 361252 - UNIVERSITY 25 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 20900 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 3510
OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,200			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361253 - BOOTHE 236-6 ALLOC 03 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 21419 - 1 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 945
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,590,550
01	REAGAN COUNTY	1.000000	3,590,550
02	FM&LR	1.000000	3,590,550
30	REAGAN COUNTY ISD	1.000000	3,590,550
50	REAGAN COUNTY HOSP D	1.000000	3,590,550
60	SANTA RITA UWD	1.000000	3,590,550
61	REAGAN CO WSD	1.000000	3,590,550

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,195	165,683	0	70.89	4.70	4.70	.00	382540
2	5,289	128,513	0	72.61	4.81	4.81	.00	288026
3	4,186	105,004	0	74.39	4.92	4.92	.00	233547
4	3,463	88,203	0	76.19	5.03	5.03	.00	197884
5	2,944	74,091	0	78.03	5.15	5.15	.00	172290
6	2,502	62,236	0	79.93	5.26	5.26	.00	149989
7	2,127	52,278	0	79.93	5.26	5.26	.00	127508
8	1,808	43,914	0	79.93	5.26	5.26	.00	108385
9	1,537	36,888	0	79.93	5.26	5.26	.00	92139
10	1,306	30,986	0	79.93	5.26	5.26	.00	78291
11	1,110	26,028	0	79.93	5.26	5.26	.00	66542
12	944	21,864	0	79.93	5.26	5.26	.00	56590
	34,411	835,688	0					1,953,731

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	584033	0	966573	112000	854,573	800,384	303091
2	463611	0	751637	114240	637,397	523,667	208579
3	387465	0	621012	116524	504,488	363,568	152504
4	332746	0	530630	118855	411,775	260,311	115318
5	286176	0	458466	121233	337,233	187,005	88172
6	245521	0	395510	123657	271,853	132,237	67314
7	206237	0	333745	123658	210,087	89,644	50268
8	173241	0	281626	123658	157,968	59,126	37537
9	145523	0	237662	123658	114,004	37,431	28033
10	122240	0	200531	123658	76,873	22,140	20932
11	102680	0	169222	123658	45,564	11,511	15632
12	86253	0	142843	123658	19,185	4,252	11677
	3135726	0	5089457	1448457	3,641,000	2,491,276	1099057

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
112,000			
		100.0	99

$/BBLRESV: 37.06 EQUIP VAL: 217
$/BBLPROD: 0 WI OIL VAL: 956,346 RI OIL VAL: 421,904
WI PAYOUT: 4.2 GAS VAL: 1,534,927 GAS VAL: 677,152
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,590,550 WI TOTAL: 2,491,490 RI TOTAL: 1,099,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.7 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 526.0 D B: 1.000 De/Dt: 25.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,860,410
LAST YR RI VAL: 838,690
LAST YR 8/8 VAL: 2,699,100

LAST YR OIL PROD: 10,551
LAST YR GAS PROD: 241,574

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361254 - BLOXOM SOUTH 210-219 ALLOC 23 FULL WI DECIMAL = .758546 #WELLS: 1
RRC#, WELL#.....: 20774 - RRC DIST..: 07C FULL RI DECIMAL = .241454 DEPTH: 7279
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,770	122,111	0	70.89	5.18	5.18	.00	579139
2	8,179	95,716	0	72.61	5.30	5.30	.00	450483
3	6,595	78,725	0	74.39	5.43	5.43	.00	372144
	25,544	296,552	0					1,401,766

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,258,260
01	REAGAN COUNTY	1.000000	1,258,260
02	FM&LR	1.000000	1,258,260
30	REAGAN COUNTY ISD	1.000000	1,258,260
50	REAGAN COUNTY HOSP D	1.000000	1,258,260
60	SANTA RITA UWD	1.000000	1,258,260
61	REAGAN CO WSD	1.000000	1,258,260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	479807	0	1058946	625000	433,946	399,478	311626
2	384806	0	835289	637500	197,789	154,305	210092
3	324261	0	696405	650250	46,155	30,515	149710
	1188874	0	2590640	1912750	677,890	584,298	671428

$/BBLRESV: 16.32 EQUIP VAL: 2,529
$/BBLPROD: 0 WI OIL VAL: 316,157 RI OIL VAL: 363,302
WI PAYOUT: 1.8 GAS VAL: 268,141 GAS VAL: 308,126
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,258,260 WI TOTAL: 586,830 RI TOTAL: 671,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.76
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
625,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.7 D B: 1.000 De/Dt: 27.0 / 13.0
GAS: 385.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 53 VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,264,300
LAST YR RI VAL: 3,360,080
LAST YR 8/8 VAL: 10,624,380

LAST YR OIL PROD: 15,436
LAST YR GAS PROD: 447,838

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 361255 - BLOXOM SOUTH 210-219 ALLOC 33 FULL WI DECIMAL = .758574 #WELLS:
RRC#, WELL#.....: 20821 - RRC DIST..: 07C FULL RI DECIMAL = .241426 DEPTH: 7267
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.98
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
643,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 31.5 / 16.0
GAS: D B: 1.000 De/Dt: 12.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,238,030
LAST YR RI VAL: 4,839,350
LAST YR 8/8 VAL: 16,077,380

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 21519 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361255 - BLOXOM SOUTH 210-219 ALLOC 33 FULL WI DECIMAL = .758574 #WELLS: 1
RRC#, WELL#.....: 21519 - RRC DIST..: 07C FULL RI DECIMAL = .241426 DEPTH: 7267
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,207,730
01	REAGAN COUNTY	1.000000	3,207,730
02	FM&LR	1.000000	3,207,730
30	REAGAN COUNTY ISD	1.000000	3,207,730
50	REAGAN COUNTY HOSP D	1.000000	3,207,730
60	SANTA RITA UWD	1.000000	3,207,730
61	REAGAN CO WSD	1.000000	3,207,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,365	182,547	0	70.89	5.07	5.07	.00	503606
2	7,038	134,279	0	72.61	5.18	5.18	.00	387653
3	5,639	106,271	0	74.39	5.29	5.29	.00	318211
4	4,703	87,956	0	76.19	5.42	5.42	.00	271813
5	4,036	75,033	0	78.03	5.54	5.54	.00	238897
6	3,511	65,279	0	79.93	5.66	5.66	.00	212882
7	3,055	56,793	0	79.93	5.66	5.66	.00	185233
8	2,658	49,410	0	79.93	5.66	5.66	.00	161162
	40,005	757,568	0					2,279,457

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	702070	0	1205676	300000	905,676	840,902	357821
2	527638	0	915291	306000	609,291	487,683	236210
3	426450	0	744661	312120	432,541	298,458	167110
4	361629	0	633442	318362	315,080	187,422	123610
5	315326	0	554223	324729	229,494	117,682	94043
6	280277	0	493159	331223	161,936	71,585	72767
7	243842	0	429075	331224	97,851	37,290	55054
8	212143	0	373305	331224	42,081	13,824	41650
	3069375	0	5348832	2554882	2,793,950	2,054,846	1148265

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.58
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0 99	100.0 99	

$/BBLRESV: 28.86 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 875,691 RI OIL VAL: 489,343
WI PAYOUT: 3.4 GAS VAL: 1,179,153 GAS VAL: 658,920
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,207,730 WI TOTAL: 2,059,470 RI TOTAL: 1,148,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.4 D B: 1.000 De/Dt: 28.0 / 13.0
GAS: 601.0 D B: 1.000 De/Dt: 30.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 13,065
LAST YR GAS PROD: 611,579

REMARKS1: FR RRC 20821 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361256 - NORTH CREEK B AL01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20954 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7324
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,155,000
01	REAGAN COUNTY	1.000000	2,155,000
02	FM&LR	1.000000	2,155,000
30	REAGAN COUNTY ISD	1.000000	2,155,000
50	REAGAN COUNTY HOSP D	1.000000	2,155,000
60	SANTA RITA UWD	1.000000	2,155,000
61	REAGAN CO WSD	1.000000	2,155,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,121	170,095	0	70.89	3.94	3.94	.00	431773
2	3,580	131,935	0	72.61	4.03	4.03	.00	194958
3	2,324	107,800	0	74.39	4.12	4.12	.00	129662
4	1,723	91,142	0	76.19	4.22	4.22	.00	98457
5	1,370	78,950	0	78.03	4.31	4.31	.00	80176
6	1,137	68,687	0	79.93	4.41	4.41	.00	68160
7	966	59,758	0	79.93	4.41	4.41	.00	57909
8	821	51,989	0	79.93	4.41	4.41	.00	49217
	20,042	760,356	0					1,110,312

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	502631	0	934404	193000	741,404	682,515	287952
2	398774	0	593732	196860	396,872	309,620	156383
3	333102	0	462764	200797	261,967	173,196	104178
4	288464	0	386921	204812	182,109	102,034	74448
5	255206	0	335382	208909	126,473	60,052	55155
6	227182	0	295342	213087	82,255	33,099	41512
7	197650	0	255559	213087	42,472	14,484	30702
8	171954	0	221171	213087	8,084	2,336	22710
	2374963	0	3485275	1643639	1,841,636	1,377,336	773040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.90
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
193,000			

$/BBLRESV: 29.19 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 438,781 RI OIL VAL: 246,269
WI PAYOUT: 2.9 GAS VAL: 938,554 GAS VAL: 526,770
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,155,000 WI TOTAL: 1,381,960 RI TOTAL: 773,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.2 D B: 1.000 De/Dt: 70.0 / 15.0
GAS: 540.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,313,540
LAST YR RI VAL: 1,094,770
LAST YR 8/8 VAL: 3,408,310

LAST YR OIL PROD: 17,133
LAST YR GAS PROD: 242,375

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361257 - SILER HOPE 4-43 C FULL WI DECIMAL = .848451 #WELLS: 1
RRC#, WELL#.....: 20854 - RRC DIST..: 07C FULL RI DECIMAL = .151549 DEPTH: 8357
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,501,590
01	REAGAN COUNTY	1.000000	7,501,590
02	FM&LR	1.000000	7,501,590
30	REAGAN COUNTY ISD	1.000000	7,501,590
50	REAGAN COUNTY HOSP D	1.000000	7,501,590
60	SANTA RITA UWD	1.000000	7,501,590
61	REAGAN CO WSD	1.000000	7,501,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,141	606,053	0	70.89	3.96	3.96	.00	730241
2	8,836	470,099	0	72.61	4.05	4.05	.00	544351
3	6,948	384,100	0	74.39	4.14	4.14	.00	438532
4	5,728	324,755	0	76.19	4.24	4.24	.00	370278
5	4,869	279,289	0	78.03	4.33	4.33	.00	322350
6	4,139	240,189	0	79.93	4.44	4.44	.00	280693
7	3,518	206,563	0	79.93	4.44	4.44	.00	238579
8	2,990	177,644	0	79.93	4.44	4.44	.00	202772
9	2,542	152,774	0	79.93	4.44	4.44	.00	172390
10	2,161	131,386	0	79.93	4.44	4.44	.00	146552
11	1,837	112,992	0	79.93	4.44	4.44	.00	124579
12	1,561	97,173	0	79.93	4.44	4.44	.00	105862
	57,270	3,183,017	0					3,677,179

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2036257	0	2766498	644000	2,122,498	1,953,908	456839
2	1615367	0	2159718	525504	1,634,214	1,274,933	304820
3	1349185	0	1787717	455611	1,332,106	880,708	215655
4	1168284	0	1538562	418251	1,120,311	627,699	158632
5	1026050	0	1348400	426616	921,784	437,681	118826
6	904821	0	1185514	435148	750,366	301,940	89290
7	778148	0	1016727	435148	581,579	198,324	65453
8	669207	0	871979	435148	436,831	126,240	47978
9	575518	0	747908	435148	312,760	76,598	35172
10	494947	0	641499	435148	206,351	42,828	25785
11	425655	0	550234	435148	115,086	20,243	18903
12	366063	0	471925	435148	36,777	5,482	13857
	11409502	0	15086681	5516018	9,570,663	5,946,584	1551210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.93
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
644,000			
	1		
20.0	1		
15.0	1		
10.0	1		

$/BBLRESV: 29.83 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,449,397 RI OIL VAL: 378,086
WI PAYOUT: 3.8 GAS VAL: 4,497,181 GAS VAL: 1,173,123
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,501,590 WI TOTAL: 5,950,380 RI TOTAL: 1,551,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.3 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 1,924.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,673,660
LAST YR RI VAL: 1,458,910
LAST YR 8/8 VAL: 7,132,570

LAST YR OIL PROD: 18,488
LAST YR GAS PROD: 700,252

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361258 - SILER HOPE 4-43 A FULL WI DECIMAL = .848857 #WELLS: 1
RRC#, WELL#.....: 20870 - RRC DIST..: 07C FULL RI DECIMAL = .151143 DEPTH: 8379
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,396,420
01	REAGAN COUNTY	1.000000	12,396,420
02	FM&LR	1.000000	12,396,420
30	REAGAN COUNTY ISD	1.000000	12,396,420
50	REAGAN COUNTY HOSP D	1.000000	12,396,420
60	SANTA RITA UWD	1.000000	12,396,420
61	REAGAN CO WSD	1.000000	12,396,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,678	678,717	0	70.89	3.96	3.96	.00	1184133
2	14,470	610,845	0	72.61	4.05	4.05	.00	891866
3	11,454	549,761	0	74.39	4.14	4.14	.00	723280
4	9,476	494,785	0	76.19	4.24	4.24	.00	612855
5	8,055	445,307	0	78.03	4.33	4.33	.00	533533
6	6,847	400,776	0	79.93	4.44	4.44	.00	464563
7	5,820	360,698	0	79.93	4.44	4.44	.00	394882
8	4,947	324,628	0	79.93	4.44	4.44	.00	335650
9	4,205	292,165	0	79.93	4.44	4.44	.00	285306
10	3,574	262,949	0	79.93	4.44	4.44	.00	242493
11	3,038	236,654	0	79.93	4.44	4.44	.00	206126
12	2,582	212,989	0	79.93	4.44	4.44	.00	175186
13	2,195	191,690	0	79.93	4.44	4.44	.00	148929
14	1,866	172,521	0	79.93	4.44	4.44	.00	126606
15	1,586	155,269	0	79.93	4.44	4.44	.00	107609
16	1,348	139,742	0	79.93	4.44	4.44	.00	91461
17	1,146	125,768	0	79.93	4.44	4.44	.00	77755
18	974	113,191	0	79.93	4.44	4.44	.00	66085
19	828	101,872	0	79.93	4.44	4.44	.00	56179
	104,089	5,870,327	0					6,724,497

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.93
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
644,000			
1			
20.0 1			
15.0 1			
10.0 1			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2281489	0	3465622	644000	2,821,622	2,597,501	570482
2	2100006	0	2991872	525504	2,466,368	1,924,137	420937
3	1932007	0	2655287	455611	2,199,676	1,454,294	319301
4	1780807	0	2393662	418251	1,975,411	1,106,803	246017
5	1636749	0	2170282	426616	1,743,666	827,928	190648
6	1510495	0	1975058	435148	1,539,910	619,644	148289
7	1359444	0	1754326	435148	1,319,178	449,853	112580
8	1223499	0	1559149	435148	1,124,001	324,826	85517
9	1101148	0	1386454	435148	951,306	232,984	64995
10	991035	0	1233528	435148	798,380	165,703	49424
11	891931	0	1098057	435148	662,909	116,599	37604
12	802740	0	977926	435148	542,778	80,907	28625
13	722465	0	871394	435148	436,246	55,106	21800
14	650219	0	776825	435148	341,677	36,576	16610
15	585197	0	692806	435148	257,658	23,374	12662
16	526677	0	618138	435148	182,990	14,068	9655
17	474010	0	551765	435148	116,617	7,597	7366
18	426608	0	492693	435148	57,545	3,177	5622
19	383948	0	440127	435148	4,979	233	4292
	21380474	0	28104971	856205	419,542,917	10,041,310	2352426

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.8 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 1,961.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,322,780
LAST YR RI VAL: 2,354,860
LAST YR 8/8 VAL: 12,677,640

LAST YR OIL PROD: 31,395
LAST YR GAS PROD: 722,149

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 27.19 EQUIP VAL: 2,703
$/BBLPROD: 0 WI OIL VAL: 2,402,514 RI OIL VAL: 562,849
WI PAYOUT: 4.3 GAS VAL: 7,638,786 GAS VAL: 1,789,575
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,396,420 WI TOTAL: 10,044,000 RI TOTAL: 2,352,420

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361259 - SILER HOPE 4-43 G FULL WI DECIMAL = .830987 #WELLS: 1
RRC#, WELL#.....: 20892 - RRC DIST..: 07C FULL RI DECIMAL = .169013 DEPTH: 8128
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,187,730
01	REAGAN COUNTY	1.000000	8,187,730
02	FM&LR	1.000000	8,187,730
30	REAGAN COUNTY ISD	1.000000	8,187,730
50	REAGAN COUNTY HOSP D	1.000000	8,187,730
60	SANTA RITA UWD	1.000000	8,187,730
61	REAGAN CO WSD	1.000000	8,187,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,696	544,208	0	70.89	3.96	3.96	.00	806813
2	10,511	468,004	0	72.61	4.06	4.06	.00	634212
3	8,530	407,163	0	74.39	4.15	4.15	.00	527300
4	7,180	354,232	0	76.19	4.24	4.24	.00	454587
5	6,103	308,182	0	78.03	4.34	4.34	.00	395730
6	5,188	268,118	0	79.93	4.44	4.44	.00	344591
7	4,410	233,263	0	79.93	4.44	4.44	.00	292916
8	3,749	202,939	0	79.93	4.44	4.44	.00	249012
9	3,187	176,557	0	79.93	4.44	4.44	.00	211683
10	2,709	153,605	0	79.93	4.44	4.44	.00	179934
11	2,303	133,636	0	79.93	4.44	4.44	.00	152967
12	1,958	116,263	0	79.93	4.44	4.44	.00	130052
13	1,664	101,149	0	79.93	4.44	4.44	.00	110524
	71,188	3,467,319	0					4,490,321

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1790830	0	2597643	644000	1,953,643	1,798,465	488441
2	1578955	0	2213167	525504	1,687,663	1,316,631	355681
3	1404141	0	1931441	455611	1,475,830	975,730	265303
4	1248096	0	1702683	418251	1,284,432	719,654	199899
5	1111453	0	1507183	426616	1,080,567	513,075	151236
6	989243	0	1333834	435148	898,686	361,622	114393
7	860643	0	1153559	435148	718,411	244,985	84560
8	748760	0	997772	435148	562,624	162,593	62512
9	651422	0	863105	435148	427,957	104,811	46217
10	566738	0	746672	435148	311,524	64,656	34174
11	493061	0	646028	435148	210,880	37,092	25271
12	428962	0	559014	435148	123,866	18,463	18690
13	373198	0	483722	435148	48,574	6,136	13823
	12245502	0	16735823	595116	10,784,657	6,323,913	1860200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.94
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
644,000			
	1		
20.0	1		
15.0	1		
10.0	1		

$/BBLRESV: 28.68 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 1,696,737 RI OIL VAL: 499,101
WI PAYOUT: 3.9 GAS VAL: 4,627,169 GAS VAL: 1,361,097
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,187,730 WI TOTAL: 6,327,530 RI TOTAL: 1,860,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.8 D B: 1.000 De/Dt: 26.0 / 15.0
GAS: 1,619.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,504,940
LAST YR RI VAL: 1,627,270
LAST YR 8/8 VAL: 7,132,210

LAST YR OIL PROD: 20,569
LAST YR GAS PROD: 590,836

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361260 - SILER HOPE 4-43 H FULL WI DECIMAL = .831624 #WELLS: 1
RRC#, WELL#.....: 20894 - RRC DIST..: 07C FULL RI DECIMAL = .168376 DEPTH: 8143
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,205,950
01	REAGAN COUNTY	1.000000	9,205,950
02	FM&LR	1.000000	9,205,950
30	REAGAN COUNTY ISD	1.000000	9,205,950
50	REAGAN COUNTY HOSP D	1.000000	9,205,950
60	SANTA RITA UWD	1.000000	9,205,950
61	REAGAN CO WSD	1.000000	9,205,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,040	508,238	0	70.89	3.95	3.95	.00	1181435
2	15,707	437,076	0	72.61	4.03	4.03	.00	948455
3	12,919	380,256	0	74.39	4.13	4.13	.00	799228
4	10,971	330,823	0	76.19	4.23	4.23	.00	695138
5	9,435	287,816	0	78.03	4.32	4.32	.00	612252
6	8,114	250,400	0	79.93	4.42	4.42	.00	539351
7	6,978	217,848	0	79.93	4.42	4.42	.00	463840
8	6,001	189,528	0	79.93	4.42	4.42	.00	398897
9	5,161	164,889	0	79.93	4.42	4.42	.00	343060
10	4,438	143,453	0	79.93	4.42	4.42	.00	295001
11	3,817	124,804	0	79.93	4.42	4.42	.00	253723
12	3,283	108,579	0	79.93	4.42	4.42	.00	218227
13	2,823	94,464	0	79.93	4.42	4.42	.00	187650
14	2,428	82,184	0	79.93	4.42	4.42	.00	161393
	112,115	3,320,358	0					7,097,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1669519	0	2850954	644000	2,206,954	2,031,656	533642
2	1464836	0	2413291	525504	1,887,787	1,472,757	386085
3	1306030	0	2105258	455611	1,649,647	1,090,647	287868
4	1163759	0	1858897	418251	1,440,646	807,180	217249
5	1034012	0	1646264	426616	1,219,648	579,113	164443
6	920415	0	1459766	435148	1,024,618	412,296	124626
7	800761	0	1264601	435148	829,453	282,852	92279
8	696663	0	1095560	435148	660,412	190,852	68327
9	606095	0	949155	435148	514,007	125,885	50595
10	527301	0	822302	435148	387,154	80,353	37465
11	458752	0	712475	435148	277,327	48,779	27744
12	399112	0	617339	435148	182,191	27,157	20547
13	347229	0	534879	435148	99,731	12,598	15215
14	302090	0	463483	435148	28,335	3,033	11269
	11696574	0	18794224	638631	12,407,910	7,165,158	2037354

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
644,000			
	1		
	20.0	1	
	15.0	1	
	10.0	1	

$/BBLRESV: 29.02 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 2,705,922 RI OIL VAL: 769,407
WI PAYOUT: 4.0 GAS VAL: 4,459,229 GAS VAL: 1,267,945
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,205,950 WI TOTAL: 7,168,600 RI TOTAL: 2,037,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.2 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 1,512.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,810,330
LAST YR RI VAL: 1,682,810
LAST YR 8/8 VAL: 7,493,140

LAST YR OIL PROD: 29,621
LAST YR GAS PROD: 551,801

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361261 - SILER HOPE 4-43 D FULL WI DECIMAL = .848716 #WELLS: 1
RRC#, WELL#.....: 20910 - RRC DIST..: 07C FULL RI DECIMAL = .151284 DEPTH: 8358
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,038,680
01	REAGAN COUNTY	1.000000	11,038,680
02	FM&LR	1.000000	11,038,680
30	REAGAN COUNTY ISD	1.000000	11,038,680
50	REAGAN COUNTY HOSP D	1.000000	11,038,680
60	SANTA RITA UWD	1.000000	11,038,680
61	REAGAN CO WSD	1.000000	11,038,680

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,401	704,675	0	70.89	3.96	3.96	.00	685947
2	8,333	634,208	0	72.61	4.05	4.05	.00	513523
3	6,509	570,787	0	74.39	4.14	4.14	.00	410952
4	5,308	513,708	0	76.19	4.24	4.24	.00	343235
5	4,464	462,337	0	78.03	4.33	4.33	.00	295630
6	3,837	416,103	0	79.93	4.44	4.44	.00	260294
7	3,300	374,493	0	79.93	4.44	4.44	.00	223865
8	2,838	337,044	0	79.93	4.44	4.44	.00	192524
9	2,441	303,340	0	79.93	4.44	4.44	.00	165592
10	2,099	273,006	0	79.93	4.44	4.44	.00	142392
11	1,805	245,705	0	79.93	4.44	4.44	.00	122447
12	1,552	221,135	0	79.93	4.44	4.44	.00	105284
13	1,335	199,022	0	79.93	4.44	4.44	.00	90564
14	1,148	179,120	0	79.93	4.44	4.44	.00	77878
15	987	161,208	0	79.93	4.44	4.44	.00	66956
16	849	145,087	0	79.93	4.44	4.44	.00	57594
17	730	130,578	0	79.93	4.44	4.44	.00	49522
18	628	117,520	0	79.93	4.44	4.44	.00	42602
19	540	105,768	0	79.93	4.44	4.44	.00	36632
	60,104	6,094,844	0					3,883,433

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.93
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
644,000			
1			
20.0 1			
15.0 1			
10.0 1			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2368353	0	3054300	644000	2,410,300	2,218,850	503326
2	2179963	0	2693486	525504	2,167,982	1,691,351	379372
3	2005565	0	2416517	455611	1,960,906	1,296,433	290907
4	1848607	0	2191842	418251	1,773,591	993,725	225522
5	1699061	0	1994691	426616	1,568,075	744,553	175416
6	1568001	0	1828295	435148	1,393,147	560,589	137421
7	1411202	0	1635067	435148	1,199,919	409,185	105042
8	1270083	0	1462607	435148	1,027,459	296,925	80309
9	1143076	0	1308668	435148	873,520	213,933	61415
10	1028768	0	1171160	435148	736,012	152,759	46977
11	925890	0	1048337	435148	613,189	107,854	35940
12	833303	0	938587	435148	503,439	75,043	27503
13	749974	0	840538	435148	405,390	51,209	21050
14	674978	0	752856	435148	317,708	34,011	16116
15	607480	0	674436	435148	239,288	21,708	12339
16	546731	0	604325	435148	169,177	13,007	9450
17	492057	0	541579	435148	106,431	6,934	7238
18	442851	0	485453	435148	50,305	2,778	5545
19	398565	0	435197	435148	49	3	4249
	22194508	0	26077941	856205	417,515,887	8,890,850	2145137

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.5 D B: .850 De/Dt: 30.0 / 14.0
GAS: 2,036.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,051,310
LAST YR RI VAL: 1,718,820
LAST YR 8/8 VAL: 8,770,130

LAST YR OIL PROD: 18,301
LAST YR GAS PROD: 743,178

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 25.95 EQUIP VAL: 2,703
$/BBLPROD: 0 WI OIL VAL: 1,323,990 RI OIL VAL: 319,445
WI PAYOUT: 4.4 GAS VAL: 7,566,851 GAS VAL: 1,825,690
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,038,680 WI TOTAL: 8,893,540 RI TOTAL: 2,145,140

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361262 - SHERIFF JUSTICE A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20898 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8587
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,599,120
01	REAGAN COUNTY	1.000000	15,599,120
02	FM&LR	1.000000	15,599,120
30	REAGAN COUNTY ISD	1.000000	15,599,120
50	REAGAN COUNTY HOSP D	1.000000	15,599,120
60	SANTA RITA UWD	1.000000	15,599,120
61	REAGAN CO WSD	1.000000	15,599,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,897	360,016	0	70.89	10.39	10.39	.00	1589549
2	22,948	276,331	0	72.61	10.62	10.62	.00	1249691
3	18,626	224,306	0	74.39	10.86	10.86	.00	1039191
4	15,675	188,800	0	76.19	11.11	11.11	.00	895709
5	13,324	160,480	0	78.03	11.37	11.37	.00	779754
6	11,325	136,408	0	79.93	11.62	11.62	.00	678905
7	9,626	115,947	0	79.93	11.62	11.62	.00	577055
8	8,182	98,555	0	79.93	11.62	11.62	.00	490490
9	6,955	83,772	0	79.93	11.62	11.62	.00	416935
10	5,912	71,206	0	79.93	11.62	11.62	.00	354410
11	5,025	60,525	0	79.93	11.62	11.62	.00	301236
12	4,271	51,446	0	79.93	11.62	11.62	.00	256036
13	3,630	43,729	0	79.93	11.62	11.62	.00	217609
14	3,086	37,170	0	79.93	11.62	11.62	.00	184998
	158,482	1,908,691	0					9,031,568

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2805425	0	4394974	644000	3,750,974	3,453,034	1354385
2	2200976	0	3450667	525504	2,925,163	2,282,066	908871
3	1826972	0	2866163	455611	2,410,552	1,593,712	645231
4	1573176	0	2468885	418251	2,050,634	1,148,950	475039
5	1368493	0	2148247	426616	1,721,631	817,464	353286
6	1188796	0	1867701	435148	1,432,553	576,445	262518
7	1010478	0	1587533	435148	1,152,385	392,975	190721
8	858907	0	1349397	435148	914,249	264,209	138556
9	730073	0	1147008	435148	711,860	174,342	100661
10	620560	0	974970	435148	539,822	112,040	73132
11	527475	0	828711	435148	393,563	69,224	53128
12	448352	0	704388	435148	269,240	40,133	38598
13	381098	0	598707	435148	163,559	20,661	28039
14	323937	0	508935	435148	73,787	7,899	20372
	15864718	0	24896286	638631	8,509,972	10,953,154	4642537

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 15.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 15.55
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
644,000			
1			
20.0 1			
15.0 1			
10.0 1			

$/BBLRESV: 33.43 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 3,973,443 RI OIL VAL: 1,684,159
WI PAYOUT: 3.9 GAS VAL: 6,979,700 GAS VAL: 2,958,373
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,599,120 WI TOTAL: 10,956,590 RI TOTAL: 4,642,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.6 D B: 1.000 De/Dt: 26.0 / 15.0
GAS: 1,151.0 D B: 1.000 De/Dt: 26.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,531,400
LAST YR RI VAL: 3,352,130
LAST YR 8/8 VAL: 10,883,530

LAST YR OIL PROD: 45,511
LAST YR GAS PROD: 548,188

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361263 - SHERIFF JUSTICE C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20899 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8656
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,751,030
01	REAGAN COUNTY	1.000000	4,751,030
02	FM&LR	1.000000	4,751,030
30	REAGAN COUNTY ISD	1.000000	4,751,030
50	REAGAN COUNTY HOSP D	1.000000	4,751,030
60	SANTA RITA UWD	1.000000	4,751,030
61	REAGAN CO WSD	1.000000	4,751,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,297	256,730	0	70.89	4.74	4.74	.00	866471
2	11,225	211,935	0	72.61	4.85	4.85	.00	611285
3	8,574	180,475	0	74.39	4.96	4.96	.00	478365
4	6,935	155,209	0	76.19	5.08	5.08	.00	396283
5	5,825	133,480	0	78.03	5.19	5.19	.00	340894
6	4,951	114,793	0	79.93	5.30	5.30	.00	296800
7	4,208	98,722	0	79.93	5.30	5.30	.00	252259
8	3,577	84,901	0	79.93	5.30	5.30	.00	214432
9	3,040	73,015	0	79.93	5.30	5.30	.00	182240
	64,632	1,309,260	0					3,639,029

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	912675	0	1779146	637560	1,141,586	1,050,910	548274
2	770914	0	1382199	520248	861,951	672,450	364058
3	671367	0	1149732	451056	698,676	461,922	258828
4	591346	0	987629	414070	573,559	321,360	190030
5	519571	0	860465	422351	438,114	208,025	141506
6	456302	0	753102	430798	322,304	129,692	105853
7	392420	0	644679	430798	213,881	72,935	77449
8	337481	0	551913	430798	121,115	35,001	56671
9	290235	0	472475	430798	41,677	10,207	41464
	4942311	0	8581340	4168477	4,412,863	2,962,502	1784133

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
644,000			
1.0	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.3 D B: 1.000 De/Dt: 36.0 / 15.0
GAS: 783.0 D B: 1.000 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,849,300
LAST YR RI VAL: 2,045,490
LAST YR 8/8 VAL: 5,894,790

LAST YR OIL PROD: 26,769
LAST YR GAS PROD: 311,631

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 25.92 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,256,287 RI OIL VAL: 756,585
WI PAYOUT: 3.5 GAS VAL: 1,706,212 GAS VAL: 1,027,546
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,751,030 WI TOTAL: 2,966,900 RI TOTAL: 1,784,130

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361264 - SHERIFF JUSTICE B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20923 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8559
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,671,000
01	REAGAN COUNTY	1.000000	3,671,000
02	FM&LR	1.000000	3,671,000
30	REAGAN COUNTY ISD	1.000000	3,671,000
50	REAGAN COUNTY HOSP D	1.000000	3,671,000
60	SANTA RITA UWD	1.000000	3,671,000
61	REAGAN CO WSD	1.000000	3,671,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,968	266,112	0	70.89	4.74	4.74	.00	742644
2	9,700	187,445	0	72.61	4.85	4.85	.00	528238
3	7,294	144,826	0	74.39	4.96	4.96	.00	406950
4	5,766	118,042	0	76.19	5.08	5.08	.00	329484
5	4,726	99,634	0	78.03	5.19	5.19	.00	276577
6	3,973	85,685	0	79.93	5.30	5.30	.00	238171
7	3,407	73,689	0	79.93	5.30	5.30	.00	204241
	48,834	975,433	0					2,726,305

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	946028	0	1688672	644000	1,044,672	961,694	520393
2	681831	0	1210069	525504	684,565	534,063	318719
3	538753	0	945703	455611	490,092	324,019	212897
4	449740	0	779224	418251	360,973	202,250	149930
5	387825	0	664402	426616	237,786	112,906	109263
6	340598	0	578769	435148	143,621	57,792	81349
7	292914	0	497155	435148	62,007	21,145	59727
	3637689	0	6363994	3340278	3,023,716	2,213,869	1452278

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
644,000			
	1		
	20.0 1		
	15.0 1		
	10.0 1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.3 D B: .750 De/Dt: 34.0 / 14.0
GAS: 904.0 D B: 1.000 De/Dt: 34.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,778,630
LAST YR RI VAL: 1,625,340
LAST YR 8/8 VAL: 4,403,970

LAST YR OIL PROD: 21,667
LAST YR GAS PROD: 344,375

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 25.89 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 948,410 RI OIL VAL: 622,149
WI PAYOUT: 3.0 GAS VAL: 1,265,456 GAS VAL: 830,128
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,671,000 WI TOTAL: 2,218,720 RI TOTAL: 1,452,280

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361265 - VON GONTEN 160-161 (ALLOC-A) FULL WI DECIMAL = .768791 #WELLS: 1
RRC#, WELL#.....: 20808 - RRC DIST..: 07C FULL RI DECIMAL = .231209 DEPTH: 7681
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,973,620
01	REAGAN COUNTY	1.000000	6,973,620
02	FM&LR	1.000000	6,973,620
30	REAGAN COUNTY ISD	1.000000	6,973,620
50	REAGAN COUNTY HOSP D	1.000000	6,973,620
60	SANTA RITA UWD	1.000000	6,973,620
61	REAGAN CO WSD	1.000000	6,973,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,805	278,019	0	70.89	4.42	4.42	.00	1024865
2	14,893	224,827	0	72.61	4.52	4.52	.00	831356
3	12,332	188,754	0	74.39	4.63	4.63	.00	705272
4	10,524	162,328	0	76.19	4.73	4.73	.00	616435
5	9,051	139,602	0	78.03	4.84	4.84	.00	542958
6	7,784	120,058	0	79.93	4.94	4.94	.00	478323
7	6,694	103,250	0	79.93	4.94	4.94	.00	411343
8	5,757	88,795	0	79.93	4.94	4.94	.00	353765
9	4,951	76,364	0	79.93	4.94	4.94	.00	304236
10	4,258	65,673	0	79.93	4.94	4.94	.00	261652
11	3,662	56,479	0	79.93	4.94	4.94	.00	225028
12	3,149	48,572	0	79.93	4.94	4.94	.00	193504
13	2,708	41,772	0	79.93	4.94	4.94	.00	166405
	104,568	1,594,493	0					6,115,142

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	944724	0	1969589	257500	1,712,089	1,576,098	547620
2	781259	0	1612615	262650	1,349,965	1,053,176	383220
3	671870	0	1377142	267903	1,109,239	733,362	279712
4	590287	0	1206722	273261	933,461	523,008	209485
5	519452	0	1062410	278726	783,684	372,109	157635
6	455960	0	934283	284300	649,983	261,547	118480
7	392126	0	803469	284301	519,168	177,042	87089
8	337228	0	690993	284301	406,692	117,530	64014
9	290017	0	594253	284301	309,952	75,911	47053
10	249415	0	511067	284301	226,766	47,065	34588
11	214498	0	439526	284301	155,225	27,302	25423
12	184468	0	377972	284301	93,671	13,962	18687
13	158643	0	325048	284301	40,747	5,147	13734
	5789947	0	11905089	3614447	8,290,642	4,983,259	1986740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.62
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 31.84 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 2,559,686 RI OIL VAL: 1,020,503
WI PAYOUT: 3.9 GAS VAL: 2,423,568 GAS VAL: 966,235
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,973,620 WI TOTAL: 4,986,880 RI TOTAL: 1,986,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.9 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 859.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,623,910
LAST YR RI VAL: 1,830,430
LAST YR 8/8 VAL: 6,454,340

LAST YR OIL PROD: 23,859
LAST YR GAS PROD: 328,582

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361266 - VON GONTEN 160-161 (ALLOC-B) FULL WI DECIMAL = .773770 #WELLS: 1
RRC#, WELL#.....: 20809 - RRC DIST..: 07C FULL RI DECIMAL = .226230 DEPTH: 7482
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,429,610
01	REAGAN COUNTY	1.000000	5,429,610
02	FM&LR	1.000000	5,429,610
30	REAGAN COUNTY ISD	1.000000	5,429,610
50	REAGAN COUNTY HOSP D	1.000000	5,429,610
60	SANTA RITA UWD	1.000000	5,429,610
61	REAGAN CO WSD	1.000000	5,429,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,373	281,797	0	70.89	4.33	4.33	.00	678691
2	9,597	230,247	0	72.61	4.44	4.44	.00	539192
3	7,841	194,670	0	74.39	4.53	4.53	.00	451334
4	6,628	167,416	0	76.19	4.64	4.64	.00	390744
5	5,700	143,978	0	78.03	4.74	4.74	.00	344150
6	4,902	123,821	0	79.93	4.85	4.85	.00	303176
7	4,216	106,486	0	79.93	4.85	4.85	.00	260749
8	3,626	91,578	0	79.93	4.85	4.85	.00	224259
9	3,118	78,757	0	79.93	4.85	4.85	.00	192840
10	2,681	67,731	0	79.93	4.85	4.85	.00	165813
11	2,306	58,249	0	79.93	4.85	4.85	.00	142620
12	1,983	50,094	0	79.93	4.85	4.85	.00	122643
	64,971	1,594,824	0					3,816,211

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	944139	0	1622830	257500	1,365,330	1,256,882	438650
2	791023	0	1330215	262650	1,067,565	832,861	307313
3	682353	0	1133687	267903	865,784	572,405	223855
4	601072	0	991816	273261	718,555	402,599	167385
5	528064	0	872214	278726	593,488	281,800	125813
6	464674	0	767850	284300	483,550	194,575	94664
7	399619	0	660368	284301	376,067	128,243	69586
8	343672	0	567931	284301	283,630	81,966	51149
9	295558	0	488398	284301	204,097	49,985	37595
10	254180	0	419993	284301	135,692	28,163	27632
11	218596	0	361216	284301	76,915	13,528	20312
12	187992	0	310635	284301	26,334	3,925	14931
	5710942	0	9527153	3330146	6,197,007	3,846,932	1578885

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.49
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 30.65 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,540,931 RI OIL VAL: 632,440
WI PAYOUT: 3.8 GAS VAL: 2,305,997 GAS VAL: 946,444
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,429,610 WI TOTAL: 3,850,730 RI TOTAL: 1,578,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.3 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 865.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,364,060
LAST YR RI VAL: 1,380,990
LAST YR 8/8 VAL: 4,745,050

LAST YR OIL PROD: 15,067
LAST YR GAS PROD: 288,883

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 361267 - VON GONTEN 160-161 (ALLOC-C) FULL WI DECIMAL = .774170 #WELLS: 1
RRC#, WELL#.....: 20810 - RRC DIST..: 07C FULL RI DECIMAL = .225830 DEPTH: 7660
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,997,210
01	REAGAN COUNTY	1.000000	4,997,210
02	FM&LR	1.000000	4,997,210
30	REAGAN COUNTY ISD	1.000000	4,997,210
50	REAGAN COUNTY HOSP D	1.000000	4,997,210
60	SANTA RITA UWD	1.000000	4,997,210
61	REAGAN CO WSD	1.000000	4,997,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,545	243,071	0	70.89	4.43	4.43	.00	853124
2	11,434	181,303	0	72.61	4.53	4.53	.00	642734
3	9,048	143,058	0	74.39	4.63	4.63	.00	521079
4	7,488	117,250	0	76.19	4.73	4.73	.00	441672
5	6,365	98,774	0	78.03	4.85	4.85	.00	384500
6	5,410	84,946	0	79.93	4.95	4.95	.00	334768
7	4,599	73,054	0	79.93	4.95	4.95	.00	284583
8	3,909	62,826	0	79.93	4.95	4.95	.00	241887
9	3,323	54,030	0	79.93	4.95	4.95	.00	205625
10	2,825	46,466	0	79.93	4.95	4.95	.00	174809
11	2,401	39,961	0	79.93	4.95	4.95	.00	148572
	72,347	1,144,739	0					4,233,353

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	833630	0	1686754	257500	1,429,254	1,315,729	454887
2	635828	0	1278562	262650	1,015,912	792,564	294705
3	512778	0	1033857	267903	765,954	506,403	203676
4	429349	0	871021	273261	597,760	334,919	146664
5	370869	0	755369	278726	476,643	226,320	108710
6	325525	0	660293	284300	375,993	151,296	81219
7	279953	0	564536	284301	280,235	95,563	59352
8	240758	0	482645	284301	198,344	57,320	43369
9	207051	0	412676	284301	128,375	31,441	31694
10	178064	0	352873	284301	68,572	14,232	23164
11	153136	0	301708	284301	17,407	3,062	16927
	4166941	0	8400294	3045845	5,354,449	3,528,849	1464367

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.63
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 31.75 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,778,371 RI OIL VAL: 737,971
WI PAYOUT: 3.5 GAS VAL: 1,750,475 GAS VAL: 726,395
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,997,210 WI TOTAL: 3,532,840 RI TOTAL: 1,464,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.2 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 787.0 D B: .800 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,833,650
LAST YR RI VAL: 1,838,830
LAST YR 8/8 VAL: 6,672,480

LAST YR OIL PROD: 19,765
LAST YR GAS PROD: 305,017

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361268 - VON GONTEN 160-161 (ALLOC-E) FULL WI DECIMAL = .774165 #WELLS: 1
RRC#, WELL#.....: 20811 - RRC DIST..: 07C FULL RI DECIMAL = .225835 DEPTH: 7647
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,014,590
01	REAGAN COUNTY	1.000000	5,014,590
02	FM&LR	1.000000	5,014,590
30	REAGAN COUNTY ISD	1.000000	5,014,590
50	REAGAN COUNTY HOSP D	1.000000	5,014,590
60	SANTA RITA UWD	1.000000	5,014,590
61	REAGAN CO WSD	1.000000	5,014,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,115	220,929	0	70.89	4.35	4.35	.00	829520
2	11,723	174,109	0	72.61	4.45	4.45	.00	658975
3	9,576	142,578	0	74.39	4.55	4.55	.00	551483
4	8,097	120,033	0	76.19	4.66	4.66	.00	477590
5	6,963	103,190	0	78.03	4.76	4.76	.00	420622
6	5,988	88,743	0	79.93	4.87	4.87	.00	370532
7	5,150	76,319	0	79.93	4.87	4.87	.00	318677
8	4,429	65,634	0	79.93	4.87	4.87	.00	274062
9	3,809	56,445	0	79.93	4.87	4.87	.00	235697
10	3,276	48,543	0	79.93	4.87	4.87	.00	202716
11	2,817	41,747	0	79.93	4.87	4.87	.00	174313
12	2,423	35,902	0	79.93	4.87	4.87	.00	149933
	79,366	1,174,172	0					4,664,120

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	744004	0	1573524	257500	1,316,024	1,211,493	424364
2	599811	0	1258786	262650	996,136	777,135	290155
3	502224	0	1053707	267903	785,804	519,526	207593
4	433032	0	910622	273261	637,361	357,107	153337
5	380258	0	800880	278726	522,154	247,929	115263
6	334577	0	705109	284300	420,809	169,330	86733
7	287737	0	606414	284301	322,113	109,844	63757
8	247452	0	521514	284301	237,213	68,552	46863
9	212808	0	448505	284301	164,204	40,215	34446
10	183016	0	385732	284301	101,431	21,052	25321
11	157394	0	331707	284301	47,406	8,338	18611
12	135357	0	285290	284301	989	147	13681
	4217670	0	8881790	3330146	5,551,644	3,530,668	1480124

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.51
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 30.18 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,854,067 RI OIL VAL: 777,260
WI PAYOUT: 3.7 GAS VAL: 1,676,598 GAS VAL: 702,862
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,014,590 WI TOTAL: 3,534,470 RI TOTAL: 1,480,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.0 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 691.0 D B: .800 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,169,740
LAST YR RI VAL: 1,641,190
LAST YR 8/8 VAL: 5,810,930

LAST YR OIL PROD: 19,262
LAST YR GAS PROD: 257,657

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 361269 - VON GONTEN 160-161 (ALLOC-F) FULL WI DECIMAL = .774031 #WELLS: 1
RRC#, WELL#.....: 20812 - RRC DIST..: 07C FULL RI DECIMAL = .225969 DEPTH: 7456
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,101,210
01	REAGAN COUNTY	1.000000	4,101,210
02	FM&LR	1.000000	4,101,210
30	REAGAN COUNTY ISD	1.000000	4,101,210
50	REAGAN COUNTY HOSP D	1.000000	4,101,210
60	SANTA RITA UWD	1.000000	4,101,210
61	REAGAN CO WSD	1.000000	4,101,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,294	248,242	0	70.89	4.23	4.23	.00	564843
2	7,985	191,411	0	72.61	4.32	4.32	.00	448776
3	6,521	154,405	0	74.39	4.42	4.42	.00	375480
4	5,515	128,560	0	76.19	4.52	4.52	.00	325238
5	4,743	109,589	0	78.03	4.63	4.63	.00	286466
6	4,079	94,247	0	79.93	4.73	4.73	.00	252361
7	3,508	81,052	0	79.93	4.73	4.73	.00	217034
8	3,017	69,705	0	79.93	4.73	4.73	.00	186657
9	2,595	59,946	0	79.93	4.73	4.73	.00	160548
10	2,232	51,554	0	79.93	4.73	4.73	.00	138090
	50,489	1,188,711	0					2,955,493

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	812782	0	1377625	257500	1,120,125	1,031,153	371816
2	640043	0	1088819	262650	826,169	644,536	251170
3	528253	0	903733	267903	635,830	420,372	178183
4	449783	0	775021	273261	501,760	281,131	130602
5	392741	0	679207	278726	400,481	190,156	97827
6	345054	0	597415	284300	313,115	125,994	73543
7	296745	0	513779	284301	229,478	78,254	54059
8	255202	0	441859	284301	157,558	45,532	39736
9	219472	0	380020	284301	95,719	23,443	29209
10	188748	0	326838	284301	42,537	8,829	21472
	4128823	0	7084316	2761544	4,322,772	2,849,400	1247617

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.33
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 30.42 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,188,735 RI OIL VAL: 520,491
WI PAYOUT: 3.5 GAS VAL: 1,660,662 GAS VAL: 727,125
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,101,210 WI TOTAL: 2,853,590 RI TOTAL: 1,247,620

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.7 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 787.0 D B: .800 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,057,540
LAST YR RI VAL: 1,271,850
LAST YR 8/8 VAL: 4,329,390

LAST YR OIL PROD: 14,241
LAST YR GAS PROD: 302,654

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 361270 - VON GONTEN 160-161 (ALLOC-G) FULL WI DECIMAL = .774164 #WELLS: 1
RRC#, WELL#.....: 20813 - RRC DIST..: 07C FULL RI DECIMAL = .225836 DEPTH: 7645
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,079,530
01	REAGAN COUNTY	1.000000	6,079,530
02	FM&LR	1.000000	6,079,530
30	REAGAN COUNTY ISD	1.000000	6,079,530
50	REAGAN COUNTY HOSP D	1.000000	6,079,530
60	SANTA RITA UWD	1.000000	6,079,530
61	REAGAN CO WSD	1.000000	6,079,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,063	319,681	0	70.89	4.29	4.29	.00	771784
2	10,680	253,205	0	72.61	4.38	4.38	.00	600345
3	8,611	209,672	0	74.39	4.49	4.49	.00	495908
4	7,217	178,935	0	76.19	4.59	4.59	.00	425684
5	6,207	153,884	0	78.03	4.69	4.69	.00	374953
6	5,338	132,340	0	79.93	4.80	4.80	.00	330310
7	4,591	113,812	0	79.93	4.80	4.80	.00	284086
8	3,948	97,878	0	79.93	4.80	4.80	.00	244298
9	3,395	84,175	0	79.93	4.80	4.80	.00	210079
10	2,920	72,391	0	79.93	4.80	4.80	.00	180686
11	2,511	62,256	0	79.93	4.80	4.80	.00	155378
12	2,159	53,540	0	79.93	4.80	4.80	.00	133597
13	1,857	46,044	0	79.93	4.80	4.80	.00	114909
	73,497	1,777,813	0					4,322,017

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1061713	0	1833497	257500	1,575,997	1,450,816	494479
2	858577	0	1458922	262650	1,196,272	933,272	336289
3	728819	0	1224727	267903	956,824	632,594	241287
4	635830	0	1061514	273261	788,253	441,650	178746
5	558727	0	933680	278726	654,954	310,986	134376
6	491774	0	822084	284300	537,784	216,399	101123
7	422924	0	707010	284301	422,709	144,148	74333
8	363713	0	608011	284301	323,710	93,549	54636
9	312793	0	522872	284301	238,571	58,428	40159
10	269004	0	449690	284301	165,389	34,327	29520
11	231342	0	386720	284301	102,419	18,014	21698
12	198954	0	332551	284301	48,250	7,192	15948
13	171099	0	286008	284301	1,707	215	11723
	6305269	0	10627286	3614447	7,012,839	4,341,590	1734317

$/BBLRESV: 31.03 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 1,765,681 RI OIL VAL: 705,329
WI PAYOUT: 3.8 GAS VAL: 2,575,904 GAS VAL: 1,028,986
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,079,530 WI TOTAL: 4,345,210 RI TOTAL: 1,734,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.3 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 1,001.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,938,970
LAST YR RI VAL: 1,871,960
LAST YR 8/8 VAL: 6,810,930

LAST YR OIL PROD: 18,463
LAST YR GAS PROD: 363,137

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361271 - WASHINGTON WEST A 23-14 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20791 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9167
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,217,900
01	REAGAN COUNTY	1.000000	7,217,900
02	FM&LR	1.000000	7,217,900
30	REAGAN COUNTY ISD	1.000000	7,217,900
50	REAGAN COUNTY HOSP D	1.000000	7,217,900
60	SANTA RITA UWD	1.000000	7,217,900
61	REAGAN CO WSD	1.000000	7,217,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,740	122,490	0	70.89	4.53	4.53	.00	2059709
2	30,048	100,081	0	72.61	4.63	4.63	.00	1636339
3	24,551	84,617	0	74.39	4.73	4.73	.00	1369762
4	20,755	72,771	0	76.19	4.85	4.85	.00	1185993
5	17,642	62,583	0	78.03	4.95	4.95	.00	1032454
6	14,996	53,821	0	79.93	5.07	5.07	.00	898973
7	12,747	46,286	0	79.93	5.07	5.07	.00	764151
8	10,835	39,806	0	79.93	5.07	5.07	.00	649531
9	9,210	34,233	0	79.93	5.07	5.07	.00	552116
	179,524	616,688	0					10,149,028

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	416160	0	2475869	579500	1,896,369	1,745,740	762981
2	347531	0	1983870	591090	1,392,780	1,086,577	522531
3	300179	0	1669941	602911	1,067,030	705,456	375938
4	264705	0	1450698	614970	835,728	468,250	279129
5	232339	0	1264793	627269	637,524	302,709	207999
6	204654	0	1103627	639814	463,813	186,634	155122
7	176003	0	940154	639814	300,340	102,419	112948
8	151362	0	800893	639814	161,079	46,550	82236
9	130171	0	682287	639814	42,473	10,402	59878
	2223104	0	12372132	5574996	6,797,136	4,654,737	2558762

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.78
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
579,500			

$/BBLRESV: 28.36 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 3,818,341 RI OIL VAL: 2,098,986
WI PAYOUT: 3.4 GAS VAL: 836,391 GAS VAL: 459,774
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,217,900 WI TOTAL: 4,659,140 RI TOTAL: 2,558,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.0 D B: 1.000 De/Dt: 25.0 / 15.0
GAS: 376.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,037,010
LAST YR RI VAL: 2,599,650
LAST YR 8/8 VAL: 7,636,660

LAST YR OIL PROD: 61,958
LAST YR GAS PROD: 137,252

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361272 - WASHINGTON WEST B 23-14 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20807 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9547
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,860,770
01	REAGAN COUNTY	1.000000	9,860,770
02	FM&LR	1.000000	9,860,770
30	REAGAN COUNTY ISD	1.000000	9,860,770
50	REAGAN COUNTY HOSP D	1.000000	9,860,770
60	SANTA RITA UWD	1.000000	9,860,770
61	REAGAN CO WSD	1.000000	9,860,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,908	430,711	0	70.89	4.52	4.52	.00	2068641
2	29,550	316,832	0	72.61	4.62	4.62	.00	1609219
3	23,830	250,750	0	74.39	4.73	4.73	.00	1329535
4	19,969	207,529	0	76.19	4.84	4.84	.00	1141079
5	17,173	177,042	0	78.03	4.94	4.94	.00	1005007
6	14,769	152,256	0	79.93	5.06	5.06	.00	885365
7	12,701	130,940	0	79.93	5.06	5.06	.00	761393
8	10,923	112,608	0	79.93	5.06	5.06	.00	654807
9	9,394	96,843	0	79.93	5.06	5.06	.00	563147
	177,217	1,875,511	0					10,018,193

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1460110	0	3528751	785500	2,743,251	2,525,355	1087443
2	1097823	0	2707042	801210	1,905,832	1,486,835	713008
3	889536	0	2219071	817234	1,401,837	926,810	499557
4	753330	0	1894409	833578	1,060,831	594,373	364503
5	655941	0	1660948	850250	810,698	384,935	273149
6	577812	0	1463177	867256	595,921	239,793	205659
7	496917	0	1258310	867256	391,054	133,353	151169
8	427347	0	1082154	867256	214,898	62,104	111116
9	367519	0	930666	867256	63,410	15,530	81675
	6726335	0	16744528	7556796	9,187,732	6,369,088	3487279

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.77
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
785,500			

$/BBLRESV: 28.67 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 3,810,600 RI OIL VAL: 2,086,425
WI PAYOUT: 3.3 GAS VAL: 2,558,482 GAS VAL: 1,400,850
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,860,770 WI TOTAL: 6,373,490 RI TOTAL: 3,487,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.3 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 1,418.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,382,060
LAST YR RI VAL: 4,505,970
LAST YR 8/8 VAL: 13,888,030

LAST YR OIL PROD: 55,322
LAST YR GAS PROD: 633,825

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361273 - COOL WATER NORTH J 13-7 FULL WI DECIMAL = .736604 #WELLS: 1
RRC#, WELL#.....: 20771 - RRC DIST..: 07C FULL RI DECIMAL = .263396 DEPTH: 8159
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,958,800
01	REAGAN COUNTY	1.000000	11,958,800
02	FM&LR	1.000000	11,958,800
30	REAGAN COUNTY ISD	1.000000	11,958,800
50	REAGAN COUNTY HOSP D	1.000000	11,958,800
60	SANTA RITA UWD	1.000000	11,958,800
61	REAGAN CO WSD	1.000000	11,958,800

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,844	531,771	0	70.89	4.33	4.33	.00	1349518
2	20,259	457,310	0	72.61	4.43	4.43	.00	1083549
3	16,662	397,860	0	74.39	4.52	4.52	.00	913010
4	14,150	346,138	0	76.19	4.63	4.63	.00	794124
5	12,169	301,140	0	78.03	4.73	4.73	.00	699440
6	10,465	261,992	0	79.93	4.84	4.84	.00	616145
7	9,000	227,933	0	79.93	4.84	4.84	.00	529891
8	7,740	198,302	0	79.93	4.84	4.84	.00	455706
9	6,656	172,523	0	79.93	4.84	4.84	.00	391884
10	5,724	150,095	0	79.93	4.84	4.84	.00	337011
11	4,923	130,583	0	79.93	4.84	4.84	.00	289850
12	4,234	113,607	0	79.93	4.84	4.84	.00	249284
13	3,641	98,838	0	79.93	4.84	4.84	.00	214370
14	3,131	85,989	0	79.93	4.84	4.84	.00	184343
	144,598	3,474,081	0					8,108,125

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1696081	0	3045599	399500	2,646,099	2,435,920	1006826
2	1492274	0	2575823	407490	2,168,333	1,691,625	727800
3	1324655	0	2237665	415639	1,822,026	1,204,614	540388
4	1180496	0	1974620	423952	1,550,668	868,823	407575
5	1049213	0	1748653	432432	1,316,221	624,968	308491
6	934044	0	1550189	441080	1,109,109	446,294	233740
7	812618	0	1342509	441081	901,428	307,396	173017
8	706979	0	1162685	441081	721,604	208,536	128069
9	615073	0	1006957	441081	565,876	138,589	94799
10	535113	0	872124	441081	431,043	89,463	70177
11	465550	0	755400	441081	314,319	55,285	51952
12	405028	0	654312	441081	213,231	31,784	38463
13	352374	0	566744	441081	125,663	15,874	28473
14	306565	0	490908	441081	49,827	5,334	21081
	11876063	0	19984188	6048741	13,935,447	8,124,505	3830851

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.48
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
399,500			

$/BBLRESV: 30.95 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 3,296,331 RI OIL VAL: 1,554,280
WI PAYOUT: 4.0 GAS VAL: 4,828,166 GAS VAL: 2,276,567
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,958,800 WI TOTAL: 8,127,950 RI TOTAL: 3,830,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.5 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 1,582.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,356,390
LAST YR RI VAL: 2,694,770
LAST YR 8/8 VAL: 8,051,160

LAST YR OIL PROD: 34,984
LAST YR GAS PROD: 579,241

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361274 - COOL WATER NORTH I 13-7 FULL WI DECIMAL = .736593 #WELLS: 2
RRC#, WELL#.....: 20827 - RRC DIST..: 07C FULL RI DECIMAL = .263407 DEPTH: 8431
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,239,930
01	REAGAN COUNTY	1.000000	6,239,930
02	FM&LR	1.000000	6,239,930
30	REAGAN COUNTY ISD	1.000000	6,239,930
50	REAGAN COUNTY HOSP D	1.000000	6,239,930
60	SANTA RITA UWD	1.000000	6,239,930
61	REAGAN CO WSD	1.000000	6,239,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,678	359,031	0	70.89	4.33	4.33	.00	1340830
2	19,501	296,386	0	72.61	4.43	4.43	.00	1042992
3	15,727	252,390	0	74.39	4.52	4.52	.00	861763
4	13,176	217,055	0	76.19	4.63	4.63	.00	739451
5	11,331	186,667	0	78.03	4.73	4.73	.00	651265
6	9,745	160,534	0	79.93	4.84	4.84	.00	573745
7	8,381	138,059	0	79.93	4.84	4.84	.00	493439
	103,539	1,610,122	0					5,703,485

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1145111	0	2485941	837000	1,648,941	1,517,965	821859
2	967139	0	2010131	853740	1,156,391	902,159	567995
3	840307	0	1702070	870814	831,256	549,576	411066
4	740250	0	1479701	888231	591,470	331,394	305437
5	650364	0	1301629	905995	395,634	187,854	229641
6	572321	0	1146066	924115	221,951	89,311	172815
7	492196	0	985635	924116	61,519	20,978	127032
	5407688	0	11111173	6204011	4,907,162	3,599,237	2635845

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.48
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
837,000			

$/BBLRESV: 24.22 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,847,524 RI OIL VAL: 1,353,006
WI PAYOUT: 3.0 GAS VAL: 1,751,709 GAS VAL: 1,282,837
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,239,930 WI TOTAL: 3,604,090 RI TOTAL: 2,635,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.7 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 1,095.0 D B: 1.000 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,187,280
LAST YR RI VAL: 2,735,120
LAST YR 8/8 VAL: 6,922,400

LAST YR OIL PROD: 38,639
LAST YR GAS PROD: 462,903

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361275 - CORMAC 8-17-A FULL WI DECIMAL = .751422 #WELLS: 2
RRC#, WELL#.....: 20642 - RRC DIST..: 07C FULL RI DECIMAL = .248578 DEPTH: 9021
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	16,680,320
01	REAGAN COUNTY	1.000000	16,680,320
02	FM&LR	1.000000	16,680,320
30	REAGAN COUNTY ISD	1.000000	16,680,320
50	REAGAN COUNTY HOSP D	1.000000	16,680,320
60	SANTA RITA UWD	1.000000	16,680,320
61	REAGAN CO WSD	1.000000	16,680,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57,575	466,910	0	70.89	3.82	3.82	.00	3066923
2	48,020	389,420	0	72.61	3.91	3.91	.00	2620007
3	41,188	334,025	0	74.39	4.00	4.00	.00	2302338
4	35,422	287,262	0	76.19	4.10	4.10	.00	2027939
5	30,463	247,045	0	78.03	4.18	4.18	.00	1786151
6	26,198	212,459	0	79.93	4.28	4.28	.00	1573482
7	22,530	182,715	0	79.93	4.28	4.28	.00	1353178
8	19,376	157,135	0	79.93	4.28	4.28	.00	1163745
9	16,663	135,136	0	79.93	4.28	4.28	.00	1000799
10	14,330	116,217	0	79.93	4.28	4.28	.00	860676
11	12,324	99,947	0	79.93	4.28	4.28	.00	740194
12	10,599	85,954	0	79.93	4.28	4.28	.00	636588
13	9,115	73,920	0	79.93	4.28	4.28	.00	547458
	343,803	2,788,145	0					19,679,478

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1340233	0	4407156	631000	3,776,156	3,476,216	1347858
2	1144139	0	3764146	643620	3,120,526	2,434,479	983934
3	1003975	0	3306313	656492	2,649,821	1,751,903	738683
4	885005	0	2912944	669621	2,243,323	1,256,911	556237
5	775955	0	2562106	683014	1,879,092	892,230	418158
6	683286	0	2256768	696674	1,560,094	627,766	314802
7	587627	0	1940805	696674	1,244,131	424,261	231397
8	505360	0	1669105	696674	972,431	281,022	170087
9	434609	0	1435408	696674	738,734	180,923	125018
10	373764	0	1234440	696674	537,766	111,614	91895
11	321438	0	1061632	696674	364,958	64,193	67546
12	276435	0	913023	696674	216,349	32,249	49652
13	237733	0	785191	696674	88,517	11,181	36495
	8569559	0	28249037	885713	919,391,898	11,544,948	5131762

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
631,000			
1			

$/BBLRESV: 31.13 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 8,042,696 RI OIL VAL: 3,575,001
WI PAYOUT: 3.9 GAS VAL: 3,502,241 GAS VAL: 1,556,756
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,680,320 WI TOTAL: 11,548,560 RI TOTAL: 5,131,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 174.5 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 1,415.0 D B: 1.000 De/Dt: 18.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,162,540
LAST YR RI VAL: 5,253,100
LAST YR 8/8 VAL: 17,415,640

LAST YR OIL PROD: 73,708
LAST YR GAS PROD: 529,581

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361276 - NORTH CREEK B AL02 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20953 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7602
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,184,490
01	REAGAN COUNTY	1.000000	6,184,490
02	FM&LR	1.000000	6,184,490
30	REAGAN COUNTY ISD	1.000000	6,184,490
50	REAGAN COUNTY HOSP D	1.000000	6,184,490
60	SANTA RITA UWD	1.000000	6,184,490
61	REAGAN CO WSD	1.000000	6,184,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,459	457,710	0	70.89	3.92	3.92	.00	396576
2	4,255	362,533	0	72.61	4.01	4.01	.00	231717
3	2,988	300,206	0	74.39	4.10	4.10	.00	166708
4	2,304	256,196	0	76.19	4.19	4.19	.00	131656
5	1,876	222,891	0	78.03	4.29	4.29	.00	109788
6	1,582	193,915	0	79.93	4.38	4.38	.00	94837
7	1,366	168,706	0	79.93	4.38	4.38	.00	81888
8	1,188	146,774	0	79.93	4.38	4.38	.00	71218
9	1,034	127,693	0	79.93	4.38	4.38	.00	61986
10	900	111,093	0	79.93	4.38	4.38	.00	53953
11	783	96,651	0	79.93	4.38	4.38	.00	46939
12	681	84,086	0	79.93	4.38	4.38	.00	40824
13	592	73,155	0	79.93	4.38	4.38	.00	35489
14	515	63,645	0	79.93	4.38	4.38	.00	30873
15	448	55,371	0	79.93	4.38	4.38	.00	26856
	27,971	2,720,625	0					1,581,308

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1345667	0	1742243	168000	1,574,243	1,449,200	536902
2	1090318	0	1322035	171360	1,150,675	897,699	348211
3	923133	0	1089841	174787	915,054	604,979	245345
4	805096	0	936752	178282	758,470	424,963	180240
5	717152	0	826940	181848	645,092	306,303	135993
6	637011	0	731848	185485	546,363	219,851	102866
7	554199	0	636087	185486	450,601	153,659	76418
8	482153	0	553371	185486	367,885	106,315	56821
9	419472	0	481458	185486	295,972	72,487	42253
10	364941	0	418894	185486	233,408	48,444	31421
11	317499	0	364438	185486	178,952	31,475	23364
12	276223	0	317047	185486	131,561	19,611	17373
13	240314	0	275803	185486	90,317	11,408	12917
14	209074	0	239947	185486	54,461	5,830	9605
15	181894	0	208750	185486	23,264	2,111	7142
	8564146	0	10145454	2729136	7,416,318	4,354,335	1826871

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
168,000			

$/BBLRESV: 32.35 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 678,680 RI OIL VAL: 284,742
WI PAYOUT: 3.9 GAS VAL: 3,675,651 GAS VAL: 1,542,128
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,184,490 WI TOTAL: 4,357,620 RI TOTAL: 1,826,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.2 D B: 1.000 De/Dt: 52.0 / 13.0
GAS: 1,433.2 D B: 1.000 De/Dt: 23.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,552,690
LAST YR RI VAL: 1,147,670
LAST YR 8/8 VAL: 3,700,360

LAST YR OIL PROD: 10,153
LAST YR GAS PROD: 494,288

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361278 - WELCH TRUST 8-7-E #4409H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20772 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9117
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401827 EOR.....:
ALT RRC#: 20772 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.600000	488,560
01	REAGAN COUNTY	.600000	488,560
02	FM&LR	.600000	488,560
30	REAGAN COUNTY ISD	.600000	488,560
50	REAGAN COUNTY HOSP D	.600000	488,560
60	SANTA RITA UWD	.600000	488,560
61	REAGAN CO WSD	.600000	488,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,860	48,820	0	70.89	3.88	3.88	.00	364729
2	5,433	37,865	0	72.61	3.97	3.97	.00	295868
3	4,499	30,938	0	74.39	4.06	4.06	.00	251010
4	3,824	26,159	0	76.19	4.15	4.15	.00	218513
	20,616	143,782	0					1,130,120

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	142066	0	506795	257500	249,295	229,494	156177
2	112743	0	408611	262650	145,961	113,871	107624
3	94206	0	345216	267903	77,313	51,115	77715
4	81420	0	299933	273261	26,672	14,944	57710
	430435	0	1560555	1061314	499,241	409,424	399226

$/BBLRESV: 19.18 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 296,496 RI OIL VAL: 289,111
WI PAYOUT: 2.3 GAS VAL: 112,928 GAS VAL: 110,115
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 814,270 WI TOTAL: 415,040 RI TOTAL: 399,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.5 D B: 1.000 De/Dt: 23.0 / 15.0
GAS: 155.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,139,060
LAST YR RI VAL: 732,580
LAST YR 8/8 VAL: 1,871,640

LAST YR OIL PROD: 17,262
LAST YR GAS PROD: 76,992

REMARKS1: REAGAN 60% AND UPTON 40%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361279 - CC SABATHIA 37-36-E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20862 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8342
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,879,640
01	REAGAN COUNTY	1.000000	9,879,640
02	FM&LR	1.000000	9,879,640
30	REAGAN COUNTY ISD	1.000000	9,879,640
50	REAGAN COUNTY HOSP D	1.000000	9,879,640
60	SANTA RITA UWD	1.000000	9,879,640
61	REAGAN CO WSD	1.000000	9,879,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,177	576,130	0	70.89	3.64	3.64	.00	1072761
2	15,982	446,889	0	72.61	3.73	3.73	.00	870340
3	13,233	365,134	0	74.39	3.81	3.81	.00	738302
4	11,293	308,720	0	76.19	3.89	3.89	.00	645310
5	9,712	265,499	0	78.03	3.98	3.98	.00	568371
6	8,352	228,329	0	79.93	4.08	4.08	.00	500682
7	7,183	196,363	0	79.93	4.08	4.08	.00	430603
8	6,177	168,872	0	79.93	4.08	4.08	.00	370296
9	5,312	145,230	0	79.93	4.08	4.08	.00	318441
10	4,568	124,898	0	79.93	4.08	4.08	.00	273840
11	3,928	107,412	0	79.93	4.08	4.08	.00	235474
12	3,378	92,374	0	79.93	4.08	4.08	.00	202503
13	2,905	79,442	0	79.93	4.08	4.08	.00	174147
14	2,498	68,320	0	79.93	4.08	4.08	.00	149749
15	2,148	58,755	0	79.93	4.08	4.08	.00	128767
	116,846	3,232,367	0					6,679,586

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1572835	0	2645596	257500	2,388,096	2,198,410	815284
2	1250172	0	2120512	262650	1,857,862	1,449,411	558522
3	1043370	0	1781672	267903	1,513,769	1,000,814	401090
4	900691	0	1546001	273261	1,272,740	713,104	297466
5	792515	0	1360886	278726	1,082,160	513,831	223803
6	698687	0	1199369	284300	915,069	368,215	168579
7	600871	0	1031474	284301	747,173	254,793	123918
8	516748	0	887044	284301	602,743	174,187	91082
9	444404	0	762845	284301	478,544	117,200	66947
10	382188	0	656028	284301	371,727	77,152	49209
11	328681	0	564155	284301	279,854	49,223	36168
12	282664	0	485167	284301	200,866	29,942	26585
13	243093	0	417240	284301	132,939	16,793	19541
14	209059	0	358808	284301	74,507	7,975	14363
15	179790	0	308557	284301	24,256	2,201	10557
	9445768	0	16125354	418304911	942,305	6,973,251	2903114

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.45
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 32.96 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 2,888,516 RI OIL VAL: 1,202,551
WI PAYOUT: 4.0 GAS VAL: 4,084,728 GAS VAL: 1,700,560
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,879,640 WI TOTAL: 6,976,530 RI TOTAL: 2,903,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.2 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 1,829.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,863,420
LAST YR RI VAL: 1,027,590
LAST YR 8/8 VAL: 2,891,010

LAST YR OIL PROD: 30,626
LAST YR GAS PROD: 713,402

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361280 - CC SABATHIA 37-36-F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20883 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8624
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,968,300
01	REAGAN COUNTY	1.000000	2,968,300
02	FM&LR	1.000000	2,968,300
30	REAGAN COUNTY ISD	1.000000	2,968,300
50	REAGAN COUNTY HOSP D	1.000000	2,968,300
60	SANTA RITA UWD	1.000000	2,968,300
61	REAGAN CO WSD	1.000000	2,968,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,950	261,758	0	70.89	3.91	3.91	.00	422682
2	5,909	203,038	0	72.61	4.00	4.00	.00	321789
3	4,705	165,895	0	74.39	4.09	4.09	.00	262504
4	3,910	140,262	0	76.19	4.18	4.18	.00	223427
5	3,343	120,625	0	78.03	4.28	4.28	.00	195641
6	2,875	103,738	0	79.93	4.38	4.38	.00	172349
7	2,473	89,215	0	79.93	4.38	4.38	.00	148250
	31,165	1,084,531	0					1,746,642

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	767605	0	1190287	348000	842,287	775,384	366807
2	609114	0	930903	354960	575,943	449,322	245191
3	508883	0	771387	362059	409,328	270,623	173655
4	439721	0	663148	369300	293,848	164,640	127597
5	387206	0	582847	376686	206,161	97,889	95851
6	340779	0	513128	384219	128,909	51,872	72124
7	293071	0	441321	384220	57,101	19,472	53018
	3346379	0	5093021	2579444	2,513,577	1,829,202	1134243

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
348,000			

$/BBLRESV: 26.84 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 627,321 RI OIL VAL: 388,986
WI PAYOUT: 3.0 GAS VAL: 1,201,879 GAS VAL: 745,255
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,968,300 WI TOTAL: 1,834,060 RI TOTAL: 1,134,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.0 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 831.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,786,960
LAST YR RI VAL: 2,208,520
LAST YR 8/8 VAL: 6,995,480

LAST YR OIL PROD: 9,657
LAST YR GAS PROD: 351,020

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361281 - CC SABATHIA 37-36-G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20903 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8311
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,545,120
01	REAGAN COUNTY	1.000000	7,545,120
02	FM&LR	1.000000	7,545,120
30	REAGAN COUNTY ISD	1.000000	7,545,120
50	REAGAN COUNTY HOSP D	1.000000	7,545,120
60	SANTA RITA UWD	1.000000	7,545,120
61	REAGAN CO WSD	1.000000	7,545,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,628	220,496	0	70.89	3.80	3.80	.00	1734749
2	26,112	171,031	0	72.61	3.89	3.89	.00	1421994
3	21,772	139,741	0	74.39	3.97	3.97	.00	1214714
4	18,666	118,150	0	76.19	4.07	4.07	.00	1066622
5	16,053	101,609	0	78.03	4.16	4.16	.00	939462
6	13,806	87,384	0	79.93	4.25	4.25	.00	827635
7	11,873	75,150	0	79.93	4.25	4.25	.00	711757
8	10,211	64,629	0	79.93	4.25	4.25	.00	612124
9	8,781	55,581	0	79.93	4.25	4.25	.00	526399
10	7,552	47,800	0	79.93	4.25	4.25	.00	452724
	167,454	1,081,571	0					9,508,180

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	628414	0	2363163	476500	1,886,663	1,736,806	728248
2	498983	0	1920977	486030	1,434,947	1,119,474	505966
3	416079	0	1630793	495750	1,135,043	750,422	367125
4	360653	0	1427275	505666	921,609	516,368	274622
5	317020	0	1256482	515779	740,703	351,700	206633
6	278537	0	1106172	526094	580,078	233,417	155479
7	239541	0	951298	526095	425,203	144,998	114286
8	206005	0	818129	526095	292,034	84,395	84005
9	177164	0	703563	526095	177,468	43,464	61745
10	152363	0	605087	526095	78,992	16,395	45388
	3274759	0	12782939	5110199	7,672,740	4,997,439	2543497

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
476,500			

$/BBLRESV: 29.60 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 3,717,180 RI OIL VAL: 1,891,896
WI PAYOUT: 3.6 GAS VAL: 1,280,254 GAS VAL: 651,598
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,545,120 WI TOTAL: 5,001,630 RI TOTAL: 2,543,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.5 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 700.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,847,860
LAST YR RI VAL: 3,517,410
LAST YR 8/8 VAL: 11,365,270

LAST YR OIL PROD: 37,175
LAST YR GAS PROD: 374,581

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361282 - KATHRYN 44-5-A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20904 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9005
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	17,402,660
01	REAGAN COUNTY	1.000000	17,402,660
02	FM&LR	1.000000	17,402,660
30	REAGAN COUNTY ISD	1.000000	17,402,660
50	REAGAN COUNTY HOSP D	1.000000	17,402,660
60	SANTA RITA UWD	1.000000	17,402,660
61	REAGAN CO WSD	1.000000	17,402,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	70,964	334,633	0	70.89	4.06	4.06	.00	3772978
2	55,045	262,295	0	72.61	4.16	4.16	.00	2997613
3	44,972	215,742	0	74.39	4.24	4.24	.00	2509100
4	38,023	183,249	0	76.19	4.34	4.34	.00	2172729
5	32,700	155,762	0	78.03	4.45	4.45	.00	1913686
6	28,122	132,398	0	79.93	4.54	4.54	.00	1685844
7	24,185	112,538	0	79.93	4.54	4.54	.00	1449830
8	20,799	95,657	0	79.93	4.54	4.54	.00	1246848
9	17,887	81,308	0	79.93	4.54	4.54	.00	1072281
10	15,383	69,112	0	79.93	4.54	4.54	.00	922172
11	13,229	58,745	0	79.93	4.54	4.54	.00	793045
12	11,377	49,933	0	79.93	4.54	4.54	.00	682023
13	9,784	42,443	0	79.93	4.54	4.54	.00	586526
14	8,414	36,077	0	79.93	4.54	4.54	.00	504398
	390,884	1,829,892	0					22,309,073

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1018957	0	4791935	515000	4,276,935	3,937,218	1476714
2	818360	0	3815973	525300	3,290,673	2,567,219	1005089
3	686060	0	3195160	535806	2,659,354	1,758,206	719295
4	596475	0	2769204	546522	2,222,682	1,245,347	532823
5	519856	0	2433542	557452	1,876,090	890,804	400204
6	450815	0	2136659	568601	1,568,058	630,971	300322
7	383192	0	1833022	568601	1,264,421	431,180	220214
8	325712	0	1572560	568601	1,003,959	290,134	161470
9	276854	0	1349135	568601	780,534	191,161	118400
10	235326	0	1157498	568601	588,897	122,225	86824
11	200027	0	993072	568601	424,471	74,660	63666
12	170022	0	852045	568601	283,444	42,250	46690
13	144518	0	731044	568601	162,443	20,520	34237
14	122842	0	627240	568601	58,639	6,277	25108
	5949016	0	28258089	779748	20,460,600	12,208,172	5191056

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
515,000			

$/BBLRESV: 32.88 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 9,638,047 RI OIL VAL: 4,098,209
WI PAYOUT: 3.9 GAS VAL: 2,570,113 GAS VAL: 1,092,842
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,402,660 WI TOTAL: 12,211,610 RI TOTAL: 5,191,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 225.3 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 1,055.0 D B: 1.000 De/Dt: 24.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,201,410
LAST YR RI VAL: 4,724,160
LAST YR 8/8 VAL: 15,925,570

LAST YR OIL PROD: 96,603
LAST YR GAS PROD: 396,835

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 361284 - EAGLEHEAD B EAST FULL WI DECIMAL = .774680 #WELLS: 1
RRC#, WELL#.....: 20964 - RRC DIST..: 07C FULL RI DECIMAL = .225320 DEPTH: 8568
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,214,930
01	REAGAN COUNTY	1.000000	4,214,930
02	FM&LR	1.000000	4,214,930
30	REAGAN COUNTY ISD	1.000000	4,214,930
50	REAGAN COUNTY HOSP D	1.000000	4,214,930
60	SANTA RITA UWD	1.000000	4,214,930
61	REAGAN CO WSD	1.000000	4,214,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,970	124,684	0	70.89	3.53	3.53	.00	1645864
2	19,743	72,946	0	72.61	3.61	3.61	.00	1110534
3	14,744	51,759	0	74.39	3.69	3.69	.00	849674
4	11,772	40,148	0	76.19	3.77	3.77	.00	694817
5	9,798	32,800	0	78.03	3.86	3.86	.00	592272
6	8,328	27,734	0	79.93	3.95	3.95	.00	515671
7	7,079	24,023	0	79.93	3.95	3.95	.00	438333
	101,434	374,094	0					5,847,165

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	340963	0	1986827	438000	1,548,827	1,425,803	534250
2	204000	0	1314534	446760	867,774	676,994	302114
3	147957	0	997631	455695	541,936	358,295	195966
4	117254	0	812071	464808	347,263	194,568	136339
5	98081	0	690353	474105	216,248	102,679	99063
6	84866	0	600537	483587	116,950	47,060	73654
7	73510	0	511843	483587	28,256	9,636	53655
	1066631	0	6913796	3246542	3,667,254	2,815,035	1395041

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.28
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
438,000			

$/BBLRESV: 30.30 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,380,743 RI OIL VAL: 1,179,820
WI PAYOUT: 2.7 GAS VAL: 434,290 GAS VAL: 215,220
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,214,930 WI TOTAL: 2,819,890 RI TOTAL: 1,395,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.2 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 493.0 D B: 1.000 De/Dt: 50.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,260,530
LAST YR RI VAL: 1,847,880
LAST YR 8/8 VAL: 6,108,410

LAST YR OIL PROD: 43,764
LAST YR GAS PROD: 158,371

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 361285 - EAGLEHEAD B WEST FULL WI DECIMAL = .788925 #WELLS: 1
RRC#, WELL#.....: 20995 - RRC DIST..: 07C FULL RI DECIMAL = .211075 DEPTH: 8618
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,489,580
01	REAGAN COUNTY	1.000000	5,489,580
02	FM&LR	1.000000	5,489,580
30	REAGAN COUNTY ISD	1.000000	5,489,580
50	REAGAN COUNTY HOSP D	1.000000	5,489,580
60	SANTA RITA UWD	1.000000	5,489,580
61	REAGAN CO WSD	1.000000	5,489,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,622	161,621	0	70.89	3.32	3.32	.00	1768520
2	20,828	106,466	0	72.61	3.40	3.40	.00	1193108
3	15,555	79,522	0	74.39	3.47	3.47	.00	912894
4	12,419	63,496	0	76.19	3.55	3.55	.00	746484
5	10,340	52,857	0	78.03	3.63	3.63	.00	636529
6	8,789	44,928	0	79.93	3.71	3.71	.00	554224
7	7,471	38,189	0	79.93	3.71	3.71	.00	471112
8	6,350	32,461	0	79.93	3.71	3.71	.00	400423
	113,374	579,540	0					6,683,294

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	423323	0	2191843	399500	1,792,343	1,686,093	554116
2	285579	0	1478687	407490	1,071,197	891,771	333771
3	217697	0	1130591	415639	714,952	526,719	227857
4	177832	0	924316	423952	500,364	326,221	166326
5	151372	0	787901	432432	355,469	205,091	126588
6	131500	0	685724	441080	244,644	124,912	98368
7	111776	0	582888	441081	141,807	64,076	74656
8	95010	0	495433	441081	54,352	21,734	56656
	1594089	0	8277383	3402255	4,875,128	3,846,617	1638338

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
399,500			

$/BBLRESV: 34.72 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 3,105,820 RI OIL VAL: 1,322,820
WI PAYOUT: 3.5 GAS VAL: 740,793 GAS VAL: 315,516
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,489,580 WI TOTAL: 3,851,240 RI TOTAL: 1,638,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.1 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 578.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,216,790
LAST YR RI VAL: 2,922,390
LAST YR 8/8 VAL: 11,139,180

LAST YR OIL PROD: 41,068
LAST YR GAS PROD: 226,228

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 361286 - HAM B1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21013 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8773
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,706,720
01	REAGAN COUNTY	1.000000	1,706,720
02	FM&LR	1.000000	1,706,720
30	REAGAN COUNTY ISD	1.000000	1,706,720
50	REAGAN COUNTY HOSP D	1.000000	1,706,720
60	SANTA RITA UWD	1.000000	1,706,720
61	REAGAN CO WSD	1.000000	1,706,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,532	113,291	0	70.89	3.51	3.51	.00	506793
2	7,011	83,334	0	72.61	3.59	3.59	.00	381802
3	5,547	65,952	0	74.39	3.67	3.67	.00	309481
4	4,590	54,586	0	76.19	3.75	3.75	.00	262284
5	3,902	46,398	0	78.03	3.83	3.83	.00	228355
6	3,317	39,438	0	79.93	3.92	3.92	.00	198846
	33,899	402,999	0					1,887,561

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	298239	0	805032	270500	534,532	492,074	248084
2	224377	0	606179	275910	330,269	257,660	159661
3	181533	0	491014	281428	209,586	138,565	110537
4	153523	0	415807	287056	128,751	72,137	80005
5	133278	0	361633	292798	68,835	32,684	59472
6	115948	0	314794	298653	16,141	6,495	44246
	1106898	0	2994459	1706345	1,288,114	999,615	702005

$/BBLRESV: 24.78 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 630,108 RI OIL VAL: 442,510
WI PAYOUT: 2.7 GAS VAL: 369,506 GAS VAL: 259,495
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,706,720 WI TOTAL: 1,004,710 RI TOTAL: 702,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
270,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.4 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 373.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,680,400
LAST YR RI VAL: 960,910
LAST YR 8/8 VAL: 2,641,310

LAST YR OIL PROD: 15,160
LAST YR GAS PROD: 167,510

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 361287 - HAM C1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21031 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,543,540
01	REAGAN COUNTY	1.000000	3,543,540
02	FM&LR	1.000000	3,543,540
30	REAGAN COUNTY ISD	1.000000	3,543,540
50	REAGAN COUNTY HOSP D	1.000000	3,543,540
60	SANTA RITA UWD	1.000000	3,543,540
61	REAGAN CO WSD	1.000000	3,543,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,151	257,269	0	70.89	3.58	3.58	.00	805541
2	11,144	189,249	0	72.61	3.66	3.66	.00	606874
3	8,819	149,775	0	74.39	3.75	3.75	.00	492034
4	7,297	123,959	0	76.19	3.83	3.83	.00	416969
5	6,202	105,365	0	78.03	3.92	3.92	.00	362957
6	5,272	89,560	0	79.93	4.01	4.01	.00	316043
7	4,481	76,126	0	79.93	4.01	4.01	.00	268625
	58,366	991,303	0					3,269,043

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	690767	0	1496308	425500	1,070,808	985,754	461113
2	519489	0	1126363	434010	692,353	540,139	296672
3	421242	0	913276	442690	470,586	311,123	205596
4	356072	0	773041	451543	321,498	180,132	148741
5	309773	0	672730	460574	212,156	100,736	110633
6	269352	0	585395	469786	115,609	46,519	82281
7	228949	0	497574	469787	27,787	9,476	59777
	2795644	0	6064687	3153890	2,910,797	2,173,879	1364813

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
425,500			

$/BBLRESV: 26.77 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,171,784 RI OIL VAL: 735,674
WI PAYOUT: 2.9 GAS VAL: 1,002,093 GAS VAL: 629,138
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,543,540 WI TOTAL: 2,178,730 RI TOTAL: 1,364,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.9 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 847.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,162,380
LAST YR RI VAL: 1,726,520
LAST YR 8/8 VAL: 4,888,900

LAST YR OIL PROD: 20,873
LAST YR GAS PROD: 315,236

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 361288 - HAIL TAP ROCK FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20956 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8342
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,854,260
01	REAGAN COUNTY	1.000000	11,854,260
02	FM&LR	1.000000	11,854,260
30	REAGAN COUNTY ISD	1.000000	11,854,260
50	REAGAN COUNTY HOSP D	1.000000	11,854,260
60	SANTA RITA UWD	1.000000	11,854,260
61	REAGAN CO WSD	1.000000	11,854,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,818	538,304	0	70.89	4.49	4.49	.00	1744851
2	23,334	413,178	0	72.61	4.59	4.59	.00	1270711
3	17,798	335,389	0	74.39	4.70	4.70	.00	992995
4	14,216	282,301	0	76.19	4.80	4.80	.00	812338
5	11,731	239,956	0	78.03	4.91	4.91	.00	686527
6	9,918	203,963	0	79.93	5.02	5.02	.00	594559
7	8,430	173,369	0	79.93	5.02	5.02	.00	505357
8	7,166	147,364	0	79.93	5.02	5.02	.00	429584
9	6,091	125,259	0	79.93	5.02	5.02	.00	365140
10	5,177	106,470	0	79.93	5.02	5.02	.00	310348
11	4,400	90,500	0	79.93	5.02	5.02	.00	263769
12	3,740	76,925	0	79.93	5.02	5.02	.00	224204
13	3,179	65,386	0	79.93	5.02	5.02	.00	190573
	147,998	2,798,364	0					8,390,956

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1812739	0	3557590	373500	3,184,090	2,931,177	1096330
2	1422365	0	2693076	380970	2,312,106	1,803,789	709329
3	1182246	0	2175241	388589	1,786,652	1,181,227	489690
4	1016284	0	1828622	396360	1,432,262	802,482	351845
5	883638	0	1570165	404288	1,165,877	553,581	258218
6	767921	0	1362480	412373	950,107	382,313	191506
7	652734	0	1158091	412374	745,717	254,297	139129
8	554825	0	984409	412374	572,035	165,313	101080
9	471600	0	836740	412374	424,366	103,932	73433
10	400860	0	711208	412374	298,834	62,023	53348
11	340733	0	604502	412374	192,128	33,793	38754
12	289623	0	513827	412374	101,453	15,123	28156
13	246178	0	436751	412374	24,377	3,079	20454
	10041746	0	18432702	524269	813,190,004	8,292,129	3551272

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.72
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
373,500			

$/BBLRESV: 34.01 EQUIP VAL: 10,868
$/BBLPROD: 0 WI OIL VAL: 3,774,751 RI OIL VAL: 1,616,614
WI PAYOUT: 3.7 GAS VAL: 4,517,369 GAS VAL: 1,934,655
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,854,260 WI TOTAL: 8,302,990 RI TOTAL: 3,551,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.4 D B: .750 De/Dt: 32.0 / 15.0
GAS: 1,721.0 D B: 1.000 De/Dt: 26.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,315,200
LAST YR RI VAL: 4,185,290
LAST YR 8/8 VAL: 14,500,490

LAST YR OIL PROD: 49,382
LAST YR GAS PROD: 751,444

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361289 - RINGO 8-9-DZ FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20997 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8369
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,108,900
01	REAGAN COUNTY	1.000000	5,108,900
02	FM&LR	1.000000	5,108,900
30	REAGAN COUNTY ISD	1.000000	5,108,900
50	REAGAN COUNTY HOSP D	1.000000	5,108,900
60	SANTA RITA UWD	1.000000	5,108,900
61	REAGAN CO WSD	1.000000	5,108,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,748	152,297	0	70.89	3.88	3.88	.00	1156287
2	16,190	125,724	0	72.61	3.97	3.97	.00	881667
3	12,721	107,060	0	74.39	4.06	4.06	.00	709736
4	10,372	92,072	0	76.19	4.15	4.15	.00	592682
5	8,689	79,182	0	78.03	4.24	4.24	.00	508502
6	7,433	68,097	0	79.93	4.34	4.34	.00	445590
7	6,392	58,563	0	79.93	4.34	4.34	.00	383184
8	5,497	50,364	0	79.93	4.34	4.34	.00	329531
9	4,727	43,313	0	79.93	4.34	4.34	.00	283372
10	4,065	37,249	0	79.93	4.34	4.34	.00	243687
11	3,496	32,034	0	79.93	4.34	4.34	.00	209576
	101,330	845,955	0					5,743,814

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	443184	0	1599471	257500	1,341,971	1,235,378	492904
2	374343	0	1256010	262650	993,360	774,970	330820
3	325998	0	1035734	267903	767,831	507,644	233165
4	286574	0	879256	273261	605,995	339,533	169178
5	251799	0	760301	278726	481,575	228,661	125034
6	221656	0	667246	284300	382,946	154,093	93786
7	190623	0	573807	284301	289,506	98,724	68935
8	163935	0	493466	284301	209,165	60,446	50669
9	140984	0	424356	284301	140,055	34,301	37242
10	121245	0	364932	284301	80,631	16,735	27374
11	104271	0	313847	284301	29,546	5,197	20121
	2624612	0	8368426	3045845	5,322,581	3,455,682	1649228

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 31.21 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 2,371,866 RI OIL VAL: 1,131,976
WI PAYOUT: 3.6 GAS VAL: 1,083,812 GAS VAL: 517,251
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,108,900 WI TOTAL: 3,459,670 RI TOTAL: 1,649,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.4 D B: .750 De/Dt: 28.0 / 14.0
GAS: 464.5 D B: 1.000 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,222,470
LAST YR RI VAL: 1,881,000
LAST YR 8/8 VAL: 6,103,470

LAST YR OIL PROD: 32,319
LAST YR GAS PROD: 160,536

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361290 - RINGO 8-9-F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21014 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8436
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,110,570
01	REAGAN COUNTY	1.000000	3,110,570
02	FM&LR	1.000000	3,110,570
30	REAGAN COUNTY ISD	1.000000	3,110,570
50	REAGAN COUNTY HOSP D	1.000000	3,110,570
60	SANTA RITA UWD	1.000000	3,110,570
61	REAGAN CO WSD	1.000000	3,110,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,697	73,767	0	70.89	3.90	3.90	.00	887738
2	12,712	60,896	0	72.61	3.99	3.99	.00	692264
3	10,139	51,762	0	74.39	4.08	4.08	.00	565680
4	8,359	43,998	0	76.19	4.17	4.17	.00	477654
5	7,060	37,398	0	78.03	4.27	4.27	.00	413169
6	6,001	31,788	0	79.93	4.37	4.37	.00	359745
7	5,101	27,020	0	79.93	4.37	4.37	.00	305792
8	4,336	22,967	0	79.93	4.37	4.37	.00	259932
9	3,686	19,522	0	79.93	4.37	4.37	.00	220966
	74,091	369,118	0					4,182,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	215768	0	1103506	257500	846,006	778,807	340065
2	182231	0	874495	262650	611,845	477,331	230334
3	158392	0	724072	267903	456,169	301,592	163003
4	137604	0	615258	273261	341,997	191,618	118381
5	119767	0	532936	278726	254,210	120,704	87643
6	104185	0	463930	284300	179,630	72,281	65209
7	88558	0	394350	284301	110,049	37,528	47376
8	75274	0	335206	284301	50,905	14,711	34419
9	63983	0	284949	284301	648	159	25007
	1145762	0	5328702	2477243	2,851,459	1,994,731	1111437

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 28.18 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 1,565,828 RI OIL VAL: 872,458
WI PAYOUT: 3.2 GAS VAL: 428,901 GAS VAL: 238,978
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,110,570 WI TOTAL: 1,999,130 RI TOTAL: 1,111,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.3 D B: .750 De/Dt: 26.0 / 15.0
GAS: 225.0 D B: 1.000 De/Dt: 19.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,216,390
LAST YR RI VAL: 1,146,560
LAST YR 8/8 VAL: 3,362,950

LAST YR OIL PROD: 23,519
LAST YR GAS PROD: 81,994

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361291 - RINGO 8-9-DX FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21035 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8995
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,981,780
01	REAGAN COUNTY	1.000000	2,981,780
02	FM&LR	1.000000	2,981,780
30	REAGAN COUNTY ISD	1.000000	2,981,780
50	REAGAN COUNTY HOSP D	1.000000	2,981,780
60	SANTA RITA UWD	1.000000	2,981,780
61	REAGAN CO WSD	1.000000	2,981,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,465	145,715	0	70.89	3.84	3.84	.00	715900
2	9,574	113,025	0	72.61	3.93	3.93	.00	521376
3	7,302	92,347	0	74.39	4.02	4.02	.00	407397
4	5,830	78,078	0	76.19	4.11	4.11	.00	333141
5	4,810	67,635	0	78.03	4.20	4.20	.00	281493
6	4,066	58,842	0	79.93	4.30	4.30	.00	243747
7	3,456	51,193	0	79.93	4.30	4.30	.00	207179
8	2,938	44,538	0	79.93	4.30	4.30	.00	176126
	51,441	651,373	0					2,886,359

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	419659	0	1135559	257500	878,059	808,315	349941
2	333141	0	854517	262650	591,867	461,745	225071
3	278426	0	685823	267903	417,920	276,303	154392
4	240675	0	573816	273261	300,555	168,398	110408
5	213050	0	494543	278726	215,817	102,474	81329
6	189765	0	433512	284300	149,212	60,041	60933
7	165097	0	372276	284301	87,975	30,000	44724
8	143635	0	319761	284301	35,460	10,247	32833
	1983448	0	4869807	2192942	2,676,865	1,917,523	1059631

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 29.46 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,136,525 RI OIL VAL: 628,049
WI PAYOUT: 3.1 GAS VAL: 780,996 GAS VAL: 431,581
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,981,780 WI TOTAL: 1,922,150 RI TOTAL: 1,059,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.9 D B: .750 De/Dt: 32.0 / 15.0
GAS: 462.6 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,230,100
LAST YR RI VAL: 1,151,090
LAST YR 8/8 VAL: 3,381,190

LAST YR OIL PROD: 14,891
LAST YR GAS PROD: 179,782

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 361292 - UNIVERSITY 2404 EAST A FULL WI DECIMAL = .777056 #WELLS: 1
RRC#, WELL#.....: 21057 - RRC DIST..: 07C FULL RI DECIMAL = .222944 DEPTH: 7907
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,728,160
01	REAGAN COUNTY	1.000000	3,728,160
02	FM&LR	1.000000	3,728,160
30	REAGAN COUNTY ISD	1.000000	3,728,160
50	REAGAN COUNTY HOSP D	1.000000	3,728,160
60	SANTA RITA UWD	1.000000	3,728,160
61	REAGAN CO WSD	1.000000	3,728,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,115	154,413	0	70.89	4.48	4.48	.00	1493643
2	19,686	124,868	0	72.61	4.59	4.59	.00	1110724
3	15,160	104,834	0	74.39	4.69	4.69	.00	876327
4	12,161	90,350	0	76.19	4.80	4.80	.00	719979
5	10,048	78,605	0	78.03	4.90	4.90	.00	609247
	84,170	553,070	0					4,809,920

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	537544	0	2031187	756000	1,275,187	1,173,899	538766
2	445365	0	1556089	771120	784,969	612,394	352775
3	382056	0	1258383	786542	471,841	311,953	243833
4	336994	0	1056973	802272	254,701	142,706	175047
5	299294	0	908541	818318	90,223	42,840	128603
	2001253	0	6811173	3934252	2,876,921	2,283,792	1439024

$/BBLRESV: 24.66 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,612,768 RI OIL VAL: 1,016,210
WI PAYOUT: 2.5 GAS VAL: 671,021 GAS VAL: 422,813
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,728,160 WI TOTAL: 2,289,140 RI TOTAL: 1,439,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.71
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
756,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.0 D B: .700 De/Dt: 30.0 / 15.0
GAS: 477.1 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,592,090
LAST YR RI VAL: 2,284,850
LAST YR 8/8 VAL: 6,876,940

LAST YR OIL PROD: 45,553
LAST YR GAS PROD: 166,361

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361293 - RICKER 37-5 E FULL WI DECIMAL = .780820 #WELLS: 1
RRC#, WELL#.....: 20967 - RRC DIST..: 07C FULL RI DECIMAL = .219180 DEPTH: 8044
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,104,900
01	REAGAN COUNTY	1.000000	10,104,900
02	FM&LR	1.000000	10,104,900
30	REAGAN COUNTY ISD	1.000000	10,104,900
50	REAGAN COUNTY HOSP D	1.000000	10,104,900
60	SANTA RITA UWD	1.000000	10,104,900
61	REAGAN CO WSD	1.000000	10,104,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,996	673,179	0	70.89	3.98	3.98	.00	553302
2	6,839	605,861	0	72.61	4.07	4.07	.00	387739
3	5,073	545,275	0	74.39	4.17	4.17	.00	294666
4	3,961	490,748	0	76.19	4.26	4.26	.00	235643
5	3,210	441,673	0	78.03	4.36	4.36	.00	195577
6	2,673	397,506	0	79.93	4.45	4.45	.00	166824
7	2,271	357,755	0	79.93	4.45	4.45	.00	141735
8	1,953	321,980	0	79.93	4.45	4.45	.00	121889
9	1,680	289,782	0	79.93	4.45	4.45	.00	104850
10	1,445	260,804	0	79.93	4.45	4.45	.00	90184
11	1,243	234,724	0	79.93	4.45	4.45	.00	77577
12	1,069	211,252	0	79.93	4.45	4.45	.00	66717
13	919	190,127	0	79.93	4.45	4.45	.00	57356
14	790	171,114	0	79.93	4.45	4.45	.00	49305
15	679	154,003	0	79.93	4.45	4.45	.00	42377
16	584	138,603	0	79.93	4.45	4.45	.00	36448
17	502	124,743	0	79.93	4.45	4.45	.00	31330
	44,887	5,609,129	0					2,653,519

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
644,000			
	1		
	20.0	1	
	15.0	1	
	10.0	1	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2092014	0	2645316	644000	2,001,316	1,842,351	686491
2	1925388	0	2313127	525504	1,787,623	1,394,614	513062
3	1775426	0	2070092	455611	1,614,481	1,067,398	392442
4	1632372	0	1868015	418251	1,449,764	812,288	302676
5	1503621	0	1699198	426616	1,272,582	604,248	235319
6	1381194	0	1548018	435148	1,112,870	447,808	183231
7	1243073	0	1384808	435148	949,660	323,843	140099
8	1118767	0	1240656	435148	805,508	232,784	107278
9	1006891	0	1111741	435148	676,593	165,704	82162
10	906202	0	996386	435148	561,238	116,485	62939
11	815584	0	893161	435148	458,013	80,560	48220
12	734027	0	800744	435148	365,596	54,496	36951
13	660625	0	717981	435148	282,833	35,728	28316
14	594561	0	643866	435148	208,718	22,343	21705
15	535106	0	577483	435148	142,335	12,913	16638
16	481597	0	518045	435148	82,897	6,373	12756
17	433438	0	464768	435148	29,620	1,930	9782
	18839886	0	21493405	769175	13,801,647	7,221,866	2880067

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.1 D B: .700 De/Dt: 35.0 / 14.0
GAS: 1,945.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,948,890
LAST YR RI VAL: 2,406,110
LAST YR 8/8 VAL: 8,355,000

LAST YR OIL PROD: 15,312
LAST YR GAS PROD: 632,432

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 25.44 EQUIP VAL: 2,980
$/BBLPROD: 0 WI OIL VAL: 891,590 RI OIL VAL: 355,564
WI PAYOUT: 4.3 GAS VAL: 6,330,269 GAS VAL: 2,524,500
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,104,900 WI TOTAL: 7,224,840 RI TOTAL: 2,880,060

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361294 - RICKER 37-5 F FULL WI DECIMAL = .779913 #WELLS: 1
RRC#, WELL#.....: 20968 - RRC DIST..: 07C FULL RI DECIMAL = .220087 DEPTH: 8058
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,094,180
01	REAGAN COUNTY	1.000000	12,094,180
02	FM&LR	1.000000	12,094,180
30	REAGAN COUNTY ISD	1.000000	12,094,180
50	REAGAN COUNTY HOSP D	1.000000	12,094,180
60	SANTA RITA UWD	1.000000	12,094,180
61	REAGAN CO WSD	1.000000	12,094,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,459	574,430	0	70.89	3.98	3.98	.00	1739306
2	24,660	450,261	0	72.61	4.07	4.07	.00	1396483
3	20,280	370,346	0	74.39	4.17	4.17	.00	1176600
4	17,225	314,567	0	76.19	4.26	4.26	.00	1023537
5	14,972	273,410	0	78.03	4.36	4.36	.00	911145
6	13,026	237,867	0	79.93	4.45	4.45	.00	812021
7	11,333	206,944	0	79.93	4.45	4.45	.00	706482
8	9,860	180,041	0	79.93	4.45	4.45	.00	614657
9	8,578	156,636	0	79.93	4.45	4.45	.00	534739
10	7,463	136,273	0	79.93	4.45	4.45	.00	465232
11	6,493	118,558	0	79.93	4.45	4.45	.00	404764
12	5,649	103,145	0	79.93	4.45	4.45	.00	352150
13	4,915	89,736	0	79.93	4.45	4.45	.00	306393
14	4,276	78,070	0	79.93	4.45	4.45	.00	266559
15	3,720	67,921	0	79.93	4.45	4.45	.00	231899
	183,909	3,358,205	0					10,941,967

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1783062	0	3522368	644000	2,878,368	2,649,739	918946
2	1429239	0	2825722	525504	2,300,218	1,794,515	630084
3	1204453	0	2381053	455611	1,925,442	1,272,986	453788
4	1045127	0	2068664	418251	1,650,413	924,710	336967
5	929709	0	1840854	426616	1,414,238	671,509	256290
6	825544	0	1637565	435148	1,202,417	483,841	194859
7	718223	0	1424705	435148	989,557	337,449	144900
8	624853	0	1239510	435148	804,362	232,453	107747
9	543623	0	1078362	435148	643,214	157,529	80118
10	472951	0	938183	435148	503,035	104,405	59576
11	411469	0	816233	435148	381,085	67,029	44300
12	357976	0	710126	435148	274,978	40,988	32943
13	311439	0	617832	435148	182,684	23,076	24496
14	270951	0	537510	435148	102,362	10,958	18215
15	235727	0	467626	435148	32,478	2,946	13545
	11164346	0	22106313	6821462	15,284,851	8,774,133	3316774

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
644,000			

1		
20.0	1	
15.0	1	
10.0	1	

$/BBLRESV: 30.28 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 4,342,933 RI OIL VAL: 1,641,704
WI PAYOUT: 4.0 GAS VAL: 4,431,192 GAS VAL: 1,675,067
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,094,180 WI TOTAL: 8,777,410 RI TOTAL: 3,316,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.2 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 1,811.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,725,350
LAST YR RI VAL: 2,927,750
LAST YR 8/8 VAL: 10,653,100

LAST YR OIL PROD: 39,073
LAST YR GAS PROD: 590,487

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 361295 - MIZE C 145-146 (ALLOC-D) FULL WI DECIMAL = .762451 #WELLS: 1
RRC#, WELL#.....: 20867 - RRC DIST..: 07C FULL RI DECIMAL = .237549 DEPTH: 7716
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,841,160
01	REAGAN COUNTY	1.000000	5,841,160
02	FM&LR	1.000000	5,841,160
30	REAGAN COUNTY ISD	1.000000	5,841,160
50	REAGAN COUNTY HOSP D	1.000000	5,841,160
60	SANTA RITA UWD	1.000000	5,841,160
61	REAGAN CO WSD	1.000000	5,841,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,460	348,422	0	70.89	4.48	4.48	.00	565365
2	7,776	275,970	0	72.61	4.59	4.59	.00	430492
3	6,193	228,525	0	74.39	4.69	4.69	.00	351259
4	5,144	195,022	0	76.19	4.80	4.80	.00	298821
5	4,399	167,719	0	78.03	4.90	4.90	.00	261714
6	3,783	144,238	0	79.93	5.01	5.01	.00	230546
7	3,253	124,045	0	79.93	5.01	5.01	.00	198247
8	2,798	106,679	0	79.93	5.01	5.01	.00	170518
9	2,406	91,744	0	79.93	5.01	5.01	.00	146628
10	2,069	78,900	0	79.93	5.01	5.01	.00	126090
11	1,779	67,854	0	79.93	5.01	5.01	.00	108417
12	1,530	58,354	0	79.93	5.01	5.01	.00	93242
	51,590	1,887,472	0					2,981,339

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1190133	0	1755498	257500	1,497,998	1,379,012	505648
2	965798	0	1396290	262650	1,133,640	884,409	343746
3	817181	0	1168440	267903	900,537	595,381	245857
4	713735	0	1012556	273261	739,295	414,219	182100
5	626600	0	888314	278726	609,588	289,444	136544
6	550972	0	781518	284300	497,218	200,075	102672
7	473837	0	672084	284301	387,783	132,238	75468
8	407501	0	578019	284301	293,718	84,882	55474
9	350451	0	497079	284301	212,778	52,111	40773
10	301388	0	427478	284301	143,177	29,716	29971
11	259194	0	367611	284301	83,310	14,654	22028
12	222905	0	316147	284301	31,846	4,747	16193
	6879695	0	9861034	3330146	6,530,888	4,080,888	1756474

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.71
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 31.37 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 1,233,795 RI OIL VAL: 531,044
WI PAYOUT: 3.7 GAS VAL: 2,847,089 GAS VAL: 1,225,429
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,841,160 WI TOTAL: 4,084,690 RI TOTAL: 1,756,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.2 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 1,091.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,972,170
LAST YR RI VAL: 1,678,270
LAST YR 8/8 VAL: 5,650,440

LAST YR OIL PROD: 14,550
LAST YR GAS PROD: 410,437

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361296 - MIZE C 145-146 (ALLOC-E) FULL WI DECIMAL = .764984 #WELLS: 1
RRC#, WELL#.....: 20868 - RRC DIST..: 07C FULL RI DECIMAL = .235016 DEPTH: 7496
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,161,730
01	REAGAN COUNTY	1.000000	6,161,730
02	FM&LR	1.000000	6,161,730
30	REAGAN COUNTY ISD	1.000000	6,161,730
50	REAGAN COUNTY HOSP D	1.000000	6,161,730
60	SANTA RITA UWD	1.000000	6,161,730
61	REAGAN CO WSD	1.000000	6,161,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,709	244,586	0	70.89	4.36	4.36	.00	851895
2	11,929	196,958	0	72.61	4.45	4.45	.00	662602
3	9,619	163,790	0	74.39	4.56	4.56	.00	547390
4	8,060	139,488	0	76.19	4.66	4.66	.00	469770
5	6,932	119,960	0	78.03	4.76	4.76	.00	413783
6	5,962	103,166	0	79.93	4.87	4.87	.00	364548
7	5,127	88,723	0	79.93	4.87	4.87	.00	313491
8	4,409	76,302	0	79.93	4.87	4.87	.00	269589
9	3,792	65,620	0	79.93	4.87	4.87	.00	231862
10	3,261	56,433	0	79.93	4.87	4.87	.00	199394
11	2,804	48,532	0	79.93	4.87	4.87	.00	171451
12	2,411	41,738	0	79.93	4.87	4.87	.00	147421
	80,015	1,345,296	0					4,643,196

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	815775	0	1667670	257500	1,410,170	1,326,575	484111
2	670480	0	1333082	262650	1,070,432	891,135	345522
3	571353	0	1118743	267903	850,840	626,830	258899
4	497250	0	967020	273261	693,759	452,310	199810
5	436813	0	850596	278726	571,870	329,946	156923
6	384342	0	748890	284300	464,590	237,215	123357
7	330535	0	644026	284301	359,725	162,542	94718
8	284261	0	553850	284301	269,549	107,781	72728
9	244465	0	476327	284301	192,026	67,950	55846
10	210240	0	409634	284301	125,333	39,248	42881
11	180805	0	352256	284301	67,955	18,832	32924
12	155494	0	302915	284301	18,614	4,565	25279
	4781813	0	9425009	3330146	6,094,863	4,264,929	1892998

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.52
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 34.33 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 2,101,100 RI OIL VAL: 932,578
WI PAYOUT: 4.4 GAS VAL: 2,163,825 GAS VAL: 960,418
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,161,730 WI TOTAL: 4,268,730 RI TOTAL: 1,893,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.6 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 755.0 D B: .800 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,199,450
LAST YR RI VAL: 2,151,790
LAST YR 8/8 VAL: 7,351,240

LAST YR OIL PROD: 20,865
LAST YR GAS PROD: 314,080

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 361297 - MIZE C 145-146 (ALLOC-C) FULL WI DECIMAL = .762732 #WELLS: 1
RRC#, WELL#.....: 20872 - RRC DIST..: 07C FULL RI DECIMAL = .237268 DEPTH: 7566
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,738,170
01	REAGAN COUNTY	1.000000	3,738,170
02	FM&LR	1.000000	3,738,170
30	REAGAN COUNTY ISD	1.000000	3,738,170
50	REAGAN COUNTY HOSP D	1.000000	3,738,170
60	SANTA RITA UWD	1.000000	3,738,170
61	REAGAN CO WSD	1.000000	3,738,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,680	226,990	0	70.89	4.22	4.22	.00	469328
2	5,980	181,667	0	72.61	4.31	4.31	.00	331184
3	4,564	151,465	0	74.39	4.42	4.42	.00	258960
4	3,692	129,888	0	76.19	4.52	4.52	.00	214552
5	3,100	111,704	0	78.03	4.62	4.62	.00	184500
6	2,666	96,065	0	79.93	4.73	4.73	.00	162533
7	2,293	82,616	0	79.93	4.73	4.73	.00	139793
8	1,972	71,050	0	79.93	4.73	4.73	.00	120223
9	1,696	61,103	0	79.93	4.73	4.73	.00	103397
	34,643	1,112,548	0					1,984,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	730619	0	1199947	257500	942,447	886,579	352711
2	597208	0	928392	262650	665,742	554,230	243652
3	510630	0	769590	267903	501,687	369,603	180336
4	447795	0	662347	273261	389,086	253,672	138577
5	393625	0	578125	278726	299,399	172,741	107996
6	346576	0	509109	284300	224,809	114,785	84915
7	298056	0	437849	284301	153,548	69,380	65204
8	256329	0	376552	284301	92,251	36,887	50067
9	220443	0	323840	284301	39,539	13,991	38445
	3801281	0	5785751	2477243	3,308,508	2,471,868	1261903

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.32
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 32.09 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 847,831 RI OIL VAL: 432,823
WI PAYOUT: 3.9 GAS VAL: 1,624,035 GAS VAL: 829,079
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,738,170 WI TOTAL: 2,476,270 RI TOTAL: 1,261,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: 1.000 De/Dt: 36.0 / 14.0
GAS: 706.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,751,750
LAST YR RI VAL: 2,016,710
LAST YR 8/8 VAL: 6,768,460

LAST YR OIL PROD: 17,834
LAST YR GAS PROD: 267,098

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361298 - SUGG B 111-110 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20884 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7626
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,189,850
01	REAGAN COUNTY	1.000000	3,189,850
02	FM&LR	1.000000	3,189,850
30	REAGAN COUNTY ISD	1.000000	3,189,850
50	REAGAN COUNTY HOSP D	1.000000	3,189,850
60	SANTA RITA UWD	1.000000	3,189,850
61	REAGAN CO WSD	1.000000	3,189,850

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,451	181,723	0	70.89	4.65	4.65	.00	502486
2	7,025	139,483	0	72.61	4.75	4.75	.00	382564
3	5,595	113,222	0	74.39	4.86	4.86	.00	312159
4	4,646	95,299	0	76.19	4.97	4.97	.00	265484
5	3,949	81,957	0	78.03	5.08	5.08	.00	231105
6	3,357	70,483	0	79.93	5.20	5.20	.00	201244
7	2,853	60,615	0	79.93	5.20	5.20	.00	171030
8	2,425	52,129	0	79.93	5.20	5.20	.00	145373
9	2,061	44,831	0	79.93	5.20	5.20	.00	123552
	41,362	839,742	0					2,334,997

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	633759	0	1136245	257500	878,745	808,946	350152
2	496908	0	879472	262650	616,822	481,214	231644
3	412694	0	724853	267903	456,950	302,107	163179
4	355227	0	620711	273261	347,450	194,673	119431
5	312256	0	543361	278726	264,635	125,654	89357
6	274884	0	476128	284300	191,828	77,190	66923
7	236399	0	407429	284301	123,128	41,988	48947
8	203303	0	348676	284301	64,375	18,604	35802
9	174841	0	298393	284301	14,092	3,451	26187
	3100271	0	5435268	2477243	2,958,025	2,053,827	1131622

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 28.44 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 882,326 RI OIL VAL: 486,146
WI PAYOUT: 3.3 GAS VAL: 1,171,499 GAS VAL: 645,475
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,189,850 WI TOTAL: 2,058,230 RI TOTAL: 1,131,620

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.95
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.9 D B: 1.000 De/Dt: 29.0 / 15.0
GAS: 581.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,622,800
LAST YR RI VAL: 895,810
LAST YR 8/8 VAL: 2,518,610

LAST YR OIL PROD: 12,214
LAST YR GAS PROD: 194,216

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 361299 - SUGG B 111-110 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20885 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7376
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,094,160
01	REAGAN COUNTY	1.000000	3,094,160
02	FM&LR	1.000000	3,094,160
30	REAGAN COUNTY ISD	1.000000	3,094,160
50	REAGAN COUNTY HOSP D	1.000000	3,094,160
60	SANTA RITA UWD	1.000000	3,094,160
61	REAGAN CO WSD	1.000000	3,094,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,418	120,581	0	70.89	4.67	4.67	.00	766569
2	10,154	88,701	0	72.61	4.78	4.78	.00	552961
3	7,845	70,197	0	74.39	4.88	4.88	.00	437692
4	6,392	58,098	0	76.19	5.00	5.00	.00	365255
5	5,396	49,563	0	78.03	5.11	5.11	.00	315787
6	4,587	42,624	0	79.93	5.22	5.22	.00	274979
7	3,899	36,657	0	79.93	5.22	5.22	.00	233735
8	3,314	31,525	0	79.93	5.22	5.22	.00	198666
	56,005	497,946	0					3,145,644

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	422335	0	1188904	257500	931,404	857,422	366380
2	317993	0	870954	262650	608,304	474,568	229400
3	256921	0	694613	267903	426,710	282,115	156371
4	217868	0	583123	273261	309,862	173,613	112199
5	189950	0	505737	278726	227,011	107,789	83170
6	166873	0	441852	284300	157,552	63,397	62105
7	143512	0	377247	284301	92,946	31,695	45321
8	123420	0	322086	284301	37,785	10,920	33072
	1838872	0	4984516	2192942	2,791,574	2,001,519	1088018

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.99
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 30.07 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,263,125 RI OIL VAL: 686,630
WI PAYOUT: 3.1 GAS VAL: 738,392 GAS VAL: 401,387
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,094,160 WI TOTAL: 2,006,140 RI TOTAL: 1,088,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.0 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 397.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,336,000
LAST YR RI VAL: 1,917,930
LAST YR 8/8 VAL: 6,253,930

LAST YR OIL PROD: 25,243
LAST YR GAS PROD: 214,709

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361300 - SUGG B 111-110 (ALLOC-H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20886 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7618
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,667,360
01	REAGAN COUNTY	1.000000	2,667,360
02	FM&LR	1.000000	2,667,360
30	REAGAN COUNTY ISD	1.000000	2,667,360
50	REAGAN COUNTY HOSP D	1.000000	2,667,360
60	SANTA RITA UWD	1.000000	2,667,360
61	REAGAN CO WSD	1.000000	2,667,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,807	123,597	0	70.89	4.52	4.52	.00	521414
2	7,449	93,870	0	72.61	4.62	4.62	.00	405654
3	6,005	75,705	0	74.39	4.73	4.73	.00	335034
4	5,033	63,443	0	76.19	4.84	4.84	.00	287598
5	4,328	54,561	0	78.03	4.94	4.94	.00	253285
6	3,722	46,922	0	79.93	5.06	5.06	.00	223125
7	3,201	40,353	0	79.93	5.06	5.06	.00	191892
8	2,753	34,704	0	79.93	5.06	5.06	.00	165035
	42,298	533,155	0					2,383,037

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	418994	0	940408	257500	682,908	642,425	296201
2	325260	0	730914	262650	468,264	389,830	205550
3	268563	0	603597	267903	335,694	247,312	151559
4	230298	0	517896	273261	244,635	159,495	116108
5	202149	0	455434	278726	176,708	101,954	91164
6	178069	0	401194	284300	116,894	59,685	71703
7	153140	0	345032	284301	60,731	27,441	55058
8	131702	0	296737	284301	12,436	4,972	42279
	1908175	0	4291212	2192942	2,098,270	1,633,114	1029622

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.77
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 28.59 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 906,916 RI OIL VAL: 571,779
WI PAYOUT: 3.6 GAS VAL: 726,197 GAS VAL: 457,842
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,667,360 WI TOTAL: 1,637,740 RI TOTAL: 1,029,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.6 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 398.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,935,380
LAST YR RI VAL: 1,088,750
LAST YR 8/8 VAL: 3,024,130

LAST YR OIL PROD: 12,429
LAST YR GAS PROD: 140,615

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361301 - SUGG B 111-112 (ALLOC-F) FULL WI DECIMAL = .759456 #WELLS: 1
RRC#, WELL#.....: 20887 - RRC DIST..: 07C FULL RI DECIMAL = .240544 DEPTH: 7677
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,864,160
01	REAGAN COUNTY	1.000000	1,864,160
02	FM&LR	1.000000	1,864,160
30	REAGAN COUNTY ISD	1.000000	1,864,160
50	REAGAN COUNTY HOSP D	1.000000	1,864,160
60	SANTA RITA UWD	1.000000	1,864,160
61	REAGAN CO WSD	1.000000	1,864,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,765	146,854	0	70.89	4.61	4.61	.00	310375
2	4,150	105,720	0	72.61	4.72	4.72	.00	228848
3	3,244	82,658	0	74.39	4.82	4.82	.00	183273
4	2,661	67,875	0	76.19	4.93	4.93	.00	153973
5	2,258	57,586	0	78.03	5.04	5.04	.00	133810
6	1,942	49,524	0	79.93	5.15	5.15	.00	117886
	20,020	510,217	0					1,128,165

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	514149	0	824524	257500	567,024	533,410	246767
2	378967	0	607815	262650	345,165	287,350	162420
3	302576	0	485849	267903	217,946	160,566	115917
4	254132	0	408105	273261	134,844	87,914	86937
5	220420	0	354230	278726	75,504	43,562	67375
6	193698	0	311584	284300	27,284	13,931	52914
	1863942	0	2992107	1624340	1,367,767	1,126,733	732330

$/BBLRESV: 27.94 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 424,831 RI OIL VAL: 276,123
WI PAYOUT: 3.0 GAS VAL: 701,901 GAS VAL: 456,206
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,864,160 WI TOTAL: 1,131,830 RI TOTAL: 732,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.90
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.3 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: 491.0 D B: 1.000 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,776,620
LAST YR RI VAL: 983,010
LAST YR 8/8 VAL: 2,759,630

LAST YR OIL PROD: 9,227
LAST YR GAS PROD: 176,368

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361302 - SUGG B 111-112 (ALLOC-G) FULL WI DECIMAL = .759790 #WELLS: 1
RRC#, WELL#.....: 20888 - RRC DIST..: 07C FULL RI DECIMAL = .240210 DEPTH: 7410
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,716,280
01	REAGAN COUNTY	1.000000	4,716,280
02	FM&LR	1.000000	4,716,280
30	REAGAN COUNTY ISD	1.000000	4,716,280
50	REAGAN COUNTY HOSP D	1.000000	4,716,280
60	SANTA RITA UWD	1.000000	4,716,280
61	REAGAN CO WSD	1.000000	4,716,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,584	197,677	0	70.89	4.52	4.52	.00	839378
2	11,835	151,725	0	72.61	4.62	4.62	.00	652917
3	9,543	123,161	0	74.39	4.73	4.73	.00	539378
4	7,997	103,664	0	76.19	4.83	4.83	.00	462934
5	6,797	89,151	0	78.03	4.94	4.94	.00	402970
6	5,777	76,670	0	79.93	5.05	5.05	.00	350837
7	4,910	65,936	0	79.93	5.05	5.05	.00	298184
8	4,174	56,705	0	79.93	5.05	5.05	.00	253487
9	3,548	48,766	0	79.93	5.05	5.05	.00	215470
10	3,016	41,939	0	79.93	5.05	5.05	.00	183162
11	2,564	36,068	0	79.93	5.05	5.05	.00	155712
	75,745	991,462	0					4,354,429

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	678872	0	1518250	257500	1,260,750	1,160,608	443760
2	532590	0	1185507	262650	922,857	719,967	296157
3	442617	0	981995	267903	714,092	472,115	209673
4	380425	0	843359	273261	570,098	319,420	153907
5	334616	0	737586	278726	458,860	217,876	115047
6	294178	0	645015	284300	360,715	145,148	85988
7	252992	0	551176	284301	266,875	91,007	62804
8	217574	0	471061	284301	186,760	53,972	45876
9	187112	0	402582	284301	118,281	28,969	33510
10	160917	0	344079	284301	59,778	12,407	24479
11	138391	0	294103	284301	9,802	1,724	17883
	3620284	0	7974713	3045845	4,928,868	3,223,213	1489084

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.76
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 30.58 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,759,968 RI OIL VAL: 813,083
WI PAYOUT: 3.6 GAS VAL: 1,463,242 GAS VAL: 675,999
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,716,280 WI TOTAL: 3,227,200 RI TOTAL: 1,489,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.2 D B: 1.000 De/Dt: 27.0 / 15.0
GAS: 632.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,980,630
LAST YR RI VAL: 1,704,470
LAST YR 8/8 VAL: 5,685,100

LAST YR OIL PROD: 21,717
LAST YR GAS PROD: 259,692

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361303 - SUGG B 111-112 (ALLOC-H) FULL WI DECIMAL = .759711 #WELLS: 1
RRC#, WELL#.....: 20889 - RRC DIST..: 07C FULL RI DECIMAL = .240289 DEPTH: 4690
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,387,380
01	REAGAN COUNTY	1.000000	3,387,380
02	FM&LR	1.000000	3,387,380
30	REAGAN COUNTY ISD	1.000000	3,387,380
50	REAGAN COUNTY HOSP D	1.000000	3,387,380
60	SANTA RITA UWD	1.000000	3,387,380
61	REAGAN CO WSD	1.000000	3,387,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,099	159,080	0	70.89	4.59	4.59	.00	543891
2	7,749	119,547	0	72.61	4.69	4.69	.00	427455
3	6,290	95,802	0	74.39	4.80	4.80	.00	355479
4	5,292	79,942	0	76.19	4.90	4.90	.00	306314
5	4,498	67,951	0	78.03	5.01	5.01	.00	266643
6	3,823	57,758	0	79.93	5.13	5.13	.00	232147
7	3,250	49,094	0	79.93	5.13	5.13	.00	197352
8	2,763	41,730	0	79.93	5.13	5.13	.00	167780
	43,764	670,904	0					2,497,061

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	554724	0	1098615	257500	841,115	798,352	331309
2	425951	0	853406	262650	590,756	505,155	233965
3	349353	0	704832	267903	436,929	336,592	175668
4	297591	0	603905	273261	330,644	229,473	136829
5	258632	0	525275	278726	246,549	154,152	108195
6	225101	0	457248	284300	172,948	97,418	85621
7	191335	0	388687	284301	104,386	52,971	66164
8	162635	0	330415	284301	46,114	21,082	51134
	2465322	0	4962383	2192942	2,769,441	2,195,195	1188885

*** PARAMETERS ***

MO SHIFT: 6 DISC: 11.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.86
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 33.22 EQUIP VAL: 3,303
$/BBLPROD: 0 WI OIL VAL: 1,104,616 RI OIL VAL: 598,243
WI PAYOUT: 4.0 GAS VAL: 1,090,577 GAS VAL: 590,640
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,387,380 WI TOTAL: 2,198,500 RI TOTAL: 1,188,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.3 D B: 1.000 De/Dt: 26.0 / 15.0
GAS: 516.0 D B: 1.000 De/Dt: 28.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,904,330
LAST YR RI VAL: 1,010,360
LAST YR 8/8 VAL: 2,914,690

LAST YR OIL PROD: 13,142
LAST YR GAS PROD: 172,188

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361304 - MIZE C 145-146 (ALLOC-B) FULL WI DECIMAL = .762470 #WELLS: 1
RRC#, WELL#.....: 20893 - RRC DIST..: 07C FULL RI DECIMAL = .237530 DEPTH: 7751
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,019,630
01	REAGAN COUNTY	1.000000	8,019,630
02	FM&LR	1.000000	8,019,630
30	REAGAN COUNTY ISD	1.000000	8,019,630
50	REAGAN COUNTY HOSP D	1.000000	8,019,630
60	SANTA RITA UWD	1.000000	8,019,630
61	REAGAN CO WSD	1.000000	8,019,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,104	364,005	0	70.89	4.52	4.52	.00	924497
2	12,614	277,603	0	72.61	4.62	4.62	.00	698348
3	9,881	222,270	0	74.39	4.73	4.73	.00	560452
4	8,056	184,082	0	76.19	4.84	4.84	.00	467994
5	6,761	156,285	0	78.03	4.94	4.94	.00	402249
6	5,795	134,405	0	79.93	5.06	5.06	.00	353172
7	4,984	115,588	0	79.93	5.06	5.06	.00	303746
8	4,286	99,406	0	79.93	5.06	5.06	.00	261207
9	3,686	85,489	0	79.93	5.06	5.06	.00	224640
10	3,170	73,521	0	79.93	5.06	5.06	.00	193193
11	2,726	63,228	0	79.93	5.06	5.06	.00	166134
12	2,344	54,376	0	79.93	5.06	5.06	.00	142853
13	2,016	46,763	0	79.93	5.06	5.06	.00	122864
	83,423	1,877,021	0					4,821,349

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1254494	0	2178991	257500	1,921,491	1,807,585	641419
2	977887	0	1676235	262650	1,413,585	1,176,809	440558
3	801613	0	1362065	267903	1,094,162	806,091	319632
4	679328	0	1147322	273261	874,061	569,862	240391
5	588663	0	990912	278726	712,186	410,903	185376
6	518548	0	871720	284300	587,420	299,931	145605
7	445950	0	749696	284301	465,395	210,289	111805
8	383518	0	644725	284301	360,424	144,120	85849
9	329825	0	554465	284301	270,164	95,600	65919
10	283651	0	476844	284301	192,543	60,295	50616
11	243940	0	410074	284301	125,773	34,855	38866
12	209788	0	352641	284301	68,340	16,760	29842
13	180416	0	303280	284301	18,979	4,119	22915
	6897621	0	11718970	3614447	8,104,523	5,637,219	2378793

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.77
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 36.46 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 2,319,231 RI OIL VAL: 978,669
WI PAYOUT: 4.5 GAS VAL: 3,317,983 GAS VAL: 1,400,122
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,019,630 WI TOTAL: 5,640,840 RI TOTAL: 2,378,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.8 D B: .800 De/Dt: 29.0 / 14.0
GAS: 1,162.0 D B: .800 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,714,820
LAST YR RI VAL: 2,344,760
LAST YR 8/8 VAL: 8,059,580

LAST YR OIL PROD: 24,913
LAST YR GAS PROD: 419,269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 361305 - MIZE C 145-146 (ALLOC-F) FULL WI DECIMAL = .764636 #WELLS: 1
RRC#, WELL#.....: 20895 - RRC DIST..: 07C FULL RI DECIMAL = .235364 DEPTH: 7676
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,801,370
01	REAGAN COUNTY	1.000000	4,801,370
02	FM&LR	1.000000	4,801,370
30	REAGAN COUNTY ISD	1.000000	4,801,370
50	REAGAN COUNTY HOSP D	1.000000	4,801,370
60	SANTA RITA UWD	1.000000	4,801,370
61	REAGAN CO WSD	1.000000	4,801,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,299	290,592	0	70.89	3.90	3.90	.00	612463
2	8,580	226,529	0	72.61	3.99	3.99	.00	476363
3	6,917	184,108	0	74.39	4.08	4.08	.00	393448
4	5,798	154,135	0	76.19	4.17	4.17	.00	337778
5	4,928	131,938	0	78.03	4.27	4.27	.00	294027
6	4,189	113,467	0	79.93	4.37	4.37	.00	256021
7	3,561	97,582	0	79.93	4.37	4.37	.00	217639
8	3,027	83,921	0	79.93	4.37	4.37	.00	185002
9	2,573	72,172	0	79.93	4.37	4.37	.00	157255
10	2,187	62,068	0	79.93	4.37	4.37	.00	133664
	53,059	1,416,512	0					3,063,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	866569	0	1479032	300000	1,179,032	1,109,139	430182
2	691117	0	1167480	306000	861,480	717,182	303184
3	574364	0	967812	312120	655,692	483,061	224405
4	491464	0	829242	318362	510,880	333,078	171674
5	430777	0	724804	324729	400,075	230,827	133975
6	379145	0	635166	331223	303,943	155,190	104827
7	326066	0	543705	331224	212,481	96,010	80118
8	280419	0	465421	331224	134,197	53,660	61234
9	241160	0	398415	331224	67,191	23,777	46802
10	207398	0	341062	331224	9,838	3,081	35772
	4488479	0	7552139	3217330	4,334,809	3,205,005	1592173

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 32.05 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,300,165 RI OIL VAL: 645,892
WI PAYOUT: 4.0 GAS VAL: 1,904,837 GAS VAL: 946,279
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,801,370 WI TOTAL: 3,209,200 RI TOTAL: 1,592,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.4 D B: 1.000 De/Dt: 27.0 / 15.0
GAS: 915.0 D B: .800 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,914,350
LAST YR RI VAL: 1,342,280
LAST YR 8/8 VAL: 4,256,630

LAST YR OIL PROD: 15,404
LAST YR GAS PROD: 319,584

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 361306 - MIZE C 145-146 (ALLOC-G) FULL WI DECIMAL = .764847 #WELLS: 1
RRC#, WELL#.....: 20896 - RRC DIST..: 07C FULL RI DECIMAL = .235153 DEPTH: 7471
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,608,890
01	REAGAN COUNTY	1.000000	5,608,890
02	FM&LR	1.000000	5,608,890
30	REAGAN COUNTY ISD	1.000000	5,608,890
50	REAGAN COUNTY HOSP D	1.000000	5,608,890
60	SANTA RITA UWD	1.000000	5,608,890
61	REAGAN CO WSD	1.000000	5,608,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,802	281,860	0	70.89	4.31	4.31	.00	694124
2	8,432	231,876	0	72.61	4.41	4.41	.00	468276
3	6,296	195,880	0	74.39	4.52	4.52	.00	358223
4	5,025	168,457	0	76.19	4.62	4.62	.00	292825
5	4,183	144,873	0	78.03	4.73	4.73	.00	249646
6	3,556	124,591	0	79.93	4.83	4.83	.00	217393
7	3,023	107,148	0	79.93	4.83	4.83	.00	184809
8	2,570	92,147	0	79.93	4.83	4.83	.00	157115
9	2,185	79,246	0	79.93	4.83	4.83	.00	133578
10	1,857	68,152	0	79.93	4.83	4.83	.00	113526
11	1,578	58,611	0	79.93	4.83	4.83	.00	96470
	51,507	1,552,841	0					2,965,985

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	929149	0	1623273	257500	1,365,773	1,284,810	471583
2	782112	0	1250388	262650	987,738	822,292	324335
3	677178	0	1035401	267903	767,498	565,431	239795
4	595258	0	888083	273261	614,822	400,845	183640
5	524111	0	773757	278726	495,031	285,613	142857
6	460265	0	677658	284300	393,358	200,844	111710
7	395827	0	580636	284301	296,335	133,899	85460
8	340410	0	497525	284301	213,224	85,260	65382
9	292751	0	426329	284301	142,028	50,258	50022
10	251768	0	365294	284301	80,993	25,363	38268
11	216521	0	312991	284301	28,690	7,951	29277
	5465350	0	8431335	3045845	5,385,490	3,862,566	1742329

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.46
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 34.49 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,358,777 RI OIL VAL: 612,918
WI PAYOUT: 4.3 GAS VAL: 2,503,785 GAS VAL: 1,129,409
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,608,890 WI TOTAL: 3,866,560 RI TOTAL: 1,742,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.8 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 859.0 D B: .800 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,245,430
LAST YR RI VAL: 1,810,370
LAST YR 8/8 VAL: 6,055,800

LAST YR OIL PROD: 18,350
LAST YR GAS PROD: 330,673

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 361307 - MIZE C 145-146 (ALLOC-H) FULL WI DECIMAL = .760296 #WELLS: 1
RRC#, WELL#.....: 20897 - RRC DIST..: 07C FULL RI DECIMAL = .239704 DEPTH: 7681
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,858,290
01	REAGAN COUNTY	1.000000	10,858,290
02	FM&LR	1.000000	10,858,290
30	REAGAN COUNTY ISD	1.000000	10,858,290
50	REAGAN COUNTY HOSP D	1.000000	10,858,290
60	SANTA RITA UWD	1.000000	10,858,290
61	REAGAN CO WSD	1.000000	10,858,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,227	347,441	0	70.89	4.69	4.69	.00	1844746
2	25,175	269,500	0	72.61	4.80	4.80	.00	1389788
3	19,924	220,198	0	74.39	4.91	4.91	.00	1126870
4	16,489	186,175	0	76.19	5.01	5.01	.00	955158
5	14,016	158,249	0	78.03	5.13	5.13	.00	831512
6	11,914	134,512	0	79.93	5.25	5.25	.00	724019
7	10,127	114,335	0	79.93	5.25	5.25	.00	615422
8	8,608	97,185	0	79.93	5.25	5.25	.00	523112
9	7,317	82,607	0	79.93	5.25	5.25	.00	444657
10	6,219	70,216	0	79.93	5.25	5.25	.00	377932
11	5,286	59,684	0	79.93	5.25	5.25	.00	321233
12	4,493	50,731	0	79.93	5.25	5.25	.00	273042
13	3,819	43,121	0	79.93	5.25	5.25	.00	232082
14	3,246	36,653	0	79.93	5.25	5.25	.00	197261
15	2,759	31,155	0	79.93	5.25	5.25	.00	167666
	173,619	1,901,762	0					10,024,500

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1238901	0	3083647	257500	2,826,147	2,601,666	898802
2	983519	0	2373307	262650	2,110,657	1,646,629	591245
3	822011	0	1948881	267903	1,680,978	1,111,362	414966
4	709156	0	1664314	273261	1,391,053	779,393	302884
5	617222	0	1448734	278726	1,170,008	555,543	225344
6	536912	0	1260931	284300	976,631	392,987	167632
7	456374	0	1071796	284301	787,495	268,544	121787
8	387919	0	911031	284301	626,730	181,118	88477
9	329730	0	774387	284301	490,086	120,027	64279
10	280271	0	658203	284301	373,902	77,603	46697
11	238232	0	559465	284301	275,164	48,398	33925
12	202496	0	475538	284301	191,237	28,506	24646
13	172120	0	404202	284301	119,901	15,146	17904
14	146302	0	343563	284301	59,262	6,344	13008
15	124357	0	292023	284301	7,722	700	9450
	7245522	0	17270022	418304913	086,973	7,833,966	3021046

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.02
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 34.45 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 4,547,273 RI OIL VAL: 1,753,584
WI PAYOUT: 3.9 GAS VAL: 3,286,686 GAS VAL: 1,267,459
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,858,290 WI TOTAL: 7,837,250 RI TOTAL: 3,021,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.7 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 1,103.0 D B: 1.000 De/Dt: 25.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,117,690
LAST YR RI VAL: 2,729,850
LAST YR 8/8 VAL: 9,847,540

LAST YR OIL PROD: 46,600
LAST YR GAS PROD: 429,869

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361308 - SUGG B 137-25 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20934 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7714
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,814,860
01	REAGAN COUNTY	1.000000	2,814,860
02	FM&LR	1.000000	2,814,860
30	REAGAN COUNTY ISD	1.000000	2,814,860
50	REAGAN COUNTY HOSP D	1.000000	2,814,860
60	SANTA RITA UWD	1.000000	2,814,860
61	REAGAN CO WSD	1.000000	2,814,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,188	205,521	0	70.89	4.24	4.24	.00	329000
2	4,748	166,198	0	72.61	4.34	4.34	.00	258564
3	3,854	139,530	0	74.39	4.44	4.44	.00	215024
4	3,243	119,996	0	76.19	4.54	4.54	.00	185313
5	2,757	103,197	0	78.03	4.64	4.64	.00	161347
6	2,343	88,749	0	79.93	4.74	4.74	.00	140457
7	1,992	76,324	0	79.93	4.74	4.74	.00	119415
8	1,693	65,639	0	79.93	4.74	4.74	.00	101491
9	1,439	56,450	0	79.93	4.74	4.74	.00	86264
	28,257	1,021,604	0					1,596,875

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	653557	0	982557	257500	725,057	667,466	302791
2	540974	0	799538	262650	536,888	418,853	210590
3	464635	0	679659	267903	411,756	272,229	153004
4	408586	0	593899	273261	320,638	179,650	114272
5	359126	0	520473	278726	241,747	114,786	85594
6	315503	0	455960	284300	171,660	69,074	64088
7	271332	0	390747	284301	106,446	36,299	46943
8	233347	0	334838	284301	50,537	14,604	34381
9	200680	0	286944	284301	2,643	647	25183
	3447740	0	5044615	2477243	2,567,372	1,773,608	1036846

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.35
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 26.49 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 561,436 RI OIL VAL: 328,214
WI PAYOUT: 3.3 GAS VAL: 1,212,171 GAS VAL: 708,631
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,814,860 WI TOTAL: 1,778,010 RI TOTAL: 1,036,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.8 D B: 1.000 De/Dt: 26.0 / 15.0
GAS: 635.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 985,210
LAST YR RI VAL: 613,120
LAST YR 8/8 VAL: 1,598,330

LAST YR OIL PROD: 8,540
LAST YR GAS PROD: 214,013

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361309 - SUGG B 137-25 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20935 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7479
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,535,580
01	REAGAN COUNTY	1.000000	4,535,580
02	FM&LR	1.000000	4,535,580
30	REAGAN COUNTY ISD	1.000000	4,535,580
50	REAGAN COUNTY HOSP D	1.000000	4,535,580
60	SANTA RITA UWD	1.000000	4,535,580
61	REAGAN CO WSD	1.000000	4,535,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,250	351,432	0	70.89	4.10	4.10	.00	332297
2	4,597	258,514	0	72.61	4.19	4.19	.00	250341
3	3,636	204,595	0	74.39	4.28	4.28	.00	202862
4	3,008	169,331	0	76.19	4.38	4.38	.00	171885
5	2,557	143,931	0	78.03	4.48	4.48	.00	149642
6	2,173	122,341	0	79.93	4.59	4.59	.00	130266
7	1,847	103,990	0	79.93	4.59	4.59	.00	110723
8	1,570	88,392	0	79.93	4.59	4.59	.00	94118
9	1,335	75,133	0	79.93	4.59	4.59	.00	80030
10	1,135	63,863	0	79.93	4.59	4.59	.00	68040
	28,108	1,581,522	0					1,590,204

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1080653	0	1412950	257500	1,155,450	1,086,955	445038
2	812380	0	1062721	262650	800,071	666,059	298862
3	656750	0	859612	267903	591,709	435,924	215844
4	556252	0	728137	273261	454,876	296,566	163241
5	483608	0	633250	278726	354,524	204,546	126758
6	421159	0	551425	284300	267,125	136,392	98553
7	357986	0	468709	284301	184,408	83,324	74794
8	304289	0	398407	284301	114,106	45,626	56764
9	258645	0	338675	284301	54,374	19,241	43083
10	219848	0	287888	284301	3,587	1,123	32698
	5151570	0	6741774	2761544	3,980,230	2,975,756	1555635

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.13
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 33.30 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 701,900 RI OIL VAL: 366,932
WI PAYOUT: 4.0 GAS VAL: 2,273,853 GAS VAL: 1,188,701
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,535,580 WI TOTAL: 2,979,950 RI TOTAL: 1,555,630

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 1,157.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,289,550
LAST YR RI VAL: 1,241,490
LAST YR 8/8 VAL: 3,531,040

LAST YR OIL PROD: 9,656
LAST YR GAS PROD: 386,297

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361310 - SUGG B 137-25 (ALLOC-H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20936 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7237
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,047,880
01	REAGAN COUNTY	1.000000	3,047,880
02	FM&LR	1.000000	3,047,880
30	REAGAN COUNTY ISD	1.000000	3,047,880
50	REAGAN COUNTY HOSP D	1.000000	3,047,880
60	SANTA RITA UWD	1.000000	3,047,880
61	REAGAN CO WSD	1.000000	3,047,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,413	179,526	0	70.89	3.74	3.74	.00	500466
2	7,300	140,719	0	72.61	3.82	3.82	.00	397540
3	5,963	115,740	0	74.39	3.91	3.91	.00	332691
4	5,041	98,309	0	76.19	4.00	4.00	.00	288055
5	4,285	83,563	0	78.03	4.10	4.10	.00	250769
6	3,642	71,029	0	79.93	4.18	4.18	.00	218329
7	3,096	60,375	0	79.93	4.18	4.18	.00	185597
8	2,632	51,319	0	79.93	4.18	4.18	.00	157782
	41,372	800,580	0					2,331,229

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	503570	0	1004036	257500	746,536	702,281	316242
2	403160	0	800700	262650	538,050	447,927	225175
3	339408	0	672099	267903	404,196	297,779	168759
4	294927	0	582982	273261	309,721	201,929	130699
5	256956	0	507725	278726	228,999	132,124	101632
6	222676	0	441005	284300	156,705	80,012	78817
7	189276	0	374873	284301	90,572	40,925	59819
8	160885	0	318667	284301	34,366	13,742	45402
	2370858	0	4702087	2192942	2,509,145	1,916,719	1126545

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 30.63 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 950,282 RI OIL VAL: 558,525
WI PAYOUT: 3.8 GAS VAL: 966,435 GAS VAL: 568,019
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,047,880 WI TOTAL: 1,921,340 RI TOTAL: 1,126,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.9 D B: 1.000 De/Dt: 25.0 / 15.0
GAS: 566.0 D B: 1.000 De/Dt: 24.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 782,260
LAST YR RI VAL: 523,610
LAST YR 8/8 VAL: 1,305,870

LAST YR OIL PROD: 8,659
LAST YR GAS PROD: 173,164

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361311 - WATKINS-WAVLE 1204C FULL WI DECIMAL = .797787 #WELLS: 1
RRC#, WELL#.....: 20960 - RRC DIST..: 07C FULL RI DECIMAL = .202213 DEPTH: 8750
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,328	63,141	0	70.89	5.26	5.26	.00	1771759
2	21,504	53,747	0	72.61	5.38	5.38	.00	1245669
3	16,051	46,791	0	74.39	5.50	5.50	.00	952585
4	12,635	41,176	0	76.19	5.63	5.63	.00	767998
5	10,317	36,235	0	78.03	5.76	5.76	.00	642247
6	8,655	31,887	0	79.93	5.89	5.89	.00	551904
7	7,357	28,061	0	79.93	5.89	5.89	.00	469135
8	6,253	24,694	0	79.93	5.89	5.89	.00	398736
9	5,315	21,731	0	79.93	5.89	5.89	.00	338922
	119,415	347,463	0					7,138,955

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,031,210
01	REAGAN COUNTY	1.000000	5,031,210
02	FM&LR	1.000000	5,031,210
30	REAGAN COUNTY ISD	1.000000	5,031,210
50	REAGAN COUNTY HOSP D	1.000000	5,031,210
60	SANTA RITA UWD	1.000000	5,031,210
61	REAGAN CO WSD	1.000000	5,031,210

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	264962	0	2036721	373500	1,663,221	1,531,112	477265
2	230687	0	1476356	380970	1,095,386	854,565	295688
3	205311	0	1157896	388589	769,307	508,619	198211
4	184944	0	952942	396360	556,582	311,847	139424
5	166509	0	808756	404288	404,468	192,049	101136
6	149836	0	701740	412373	289,367	116,438	75002
7	131858	0	600993	412374	188,619	64,321	54902
8	116036	0	514772	412374	102,398	29,592	40193
9	102113	0	441035	412374	28,661	7,020	29431
	1552256	0	8691211	3593202	5,098,009	3,615,563	1411252

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 31.17 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,969,820 RI OIL VAL: 1,159,201
WI PAYOUT: 3.2 GAS VAL: 645,740 GAS VAL: 252,050
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,031,210 WI TOTAL: 3,619,960 RI TOTAL: 1,411,250

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.88
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
373,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.9 D B: .750 De/Dt: 35.0 / 15.0
GAS: 189.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,897,710
LAST YR RI VAL: 1,740,230
LAST YR 8/8 VAL: 6,637,940

LAST YR OIL PROD: 36,626
LAST YR GAS PROD: 64,732

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361312 - WATKINS-WAVLE 1204B FULL WI DECIMAL = .797790 #WELLS: 1
RRC#, WELL#.....: 20901 - RRC DIST..: 07C FULL RI DECIMAL = .202210 DEPTH: 8434
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,814,860
01	REAGAN COUNTY	1.000000	5,814,860
02	FM&LR	1.000000	5,814,860
30	REAGAN COUNTY ISD	1.000000	5,814,860
50	REAGAN COUNTY HOSP D	1.000000	5,814,860
60	SANTA RITA UWD	1.000000	5,814,860
61	REAGAN CO WSD	1.000000	5,814,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,204	113,925	0	70.89	5.39	5.39	.00	1481976
2	20,324	92,127	0	72.61	5.51	5.51	.00	1177319
3	16,604	77,344	0	74.39	5.64	5.64	.00	985408
4	14,036	65,742	0	76.19	5.77	5.77	.00	853159
5	11,931	55,881	0	78.03	5.90	5.90	.00	742723
6	10,141	47,499	0	79.93	6.03	6.03	.00	646665
7	8,620	40,374	0	79.93	6.03	6.03	.00	549675
8	7,327	34,318	0	79.93	6.03	6.03	.00	467223
9	6,228	29,170	0	79.93	6.03	6.03	.00	397143
	121,415	556,380	0					7,301,291

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	489888	0	1971864	438000	1,533,864	1,436,602	470166
2	404974	0	1582293	446760	1,135,533	932,920	333876
3	348012	0	1333420	455695	877,725	632,550	248991
4	302627	0	1155786	464808	690,978	436,815	190994
5	263030	0	1005753	474105	531,648	294,815	147079
6	228502	0	875167	483587	391,580	190,476	113260
7	194226	0	743901	483587	260,314	111,076	85197
8	165093	0	632316	483587	148,729	55,668	64085
9	140327	0	537470	483587	53,883	17,691	48206
	2536679	0	9837970	4213716	5,624,254	4,108,613	1701854

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.07
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
438,000			

$/BBLRESV: 31.48 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 3,049,224 RI OIL VAL: 1,263,038
WI PAYOUT: 3.8 GAS VAL: 1,059,385 GAS VAL: 438,815
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,814,860 WI TOTAL: 4,113,010 RI TOTAL: 1,701,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.2 D B: 1.000 De/Dt: 25.0 / 15.0
GAS: 352.0 D B: 1.000 De/Dt: 21.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,684,620
LAST YR RI VAL: 1,490,930
LAST YR 8/8 VAL: 5,175,550

LAST YR OIL PROD: 33,107
LAST YR GAS PROD: 128,613

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361313 - WATKINS-WAVLE 1204A FULL WI DECIMAL = .797790 #WELLS: 1
RRC#, WELL#.....: 20994 - RRC DIST..: 07C FULL RI DECIMAL = .202210 DEPTH: 88758
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,632,590
01	REAGAN COUNTY	1.000000	6,632,590
02	FM&LR	1.000000	6,632,590
30	REAGAN COUNTY ISD	1.000000	6,632,590
50	REAGAN COUNTY HOSP D	1.000000	6,632,590
60	SANTA RITA UWD	1.000000	6,632,590
61	REAGAN CO WSD	1.000000	6,632,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,162	110,059	0	70.89	4.87	4.87	.00	1479601
2	20,507	82,708	0	72.61	4.99	4.99	.00	1187920
3	16,865	66,278	0	74.39	5.10	5.10	.00	1000897
4	14,325	55,307	0	76.19	5.22	5.22	.00	870725
5	12,176	47,011	0	78.03	5.34	5.34	.00	757975
6	10,350	39,959	0	79.93	5.46	5.46	.00	659992
7	8,798	33,965	0	79.93	5.46	5.46	.00	561025
8	7,478	28,870	0	79.93	5.46	5.46	.00	476852
9	6,356	24,540	0	79.93	5.46	5.46	.00	405305
10	5,403	20,859	0	79.93	5.46	5.46	.00	344535
11	4,593	17,730	0	79.93	5.46	5.46	.00	292883
12	3,904	15,071	0	79.93	5.46	5.46	.00	248948
	136,917	542,357	0					8,286,658

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	427605	0	1907206	257500	1,649,706	1,545,098	454750
2	329258	0	1517178	262650	1,254,528	1,030,682	320136
3	269667	0	1270564	267903	1,002,661	722,588	237254
4	230324	0	1101049	273261	827,788	523,303	181948
5	200276	0	958251	278726	679,525	376,817	140132
6	174059	0	834051	284300	549,751	267,415	107939
7	147949	0	708974	284301	424,673	181,208	81197
8	125756	0	602608	284301	318,307	119,139	61074
9	106895	0	512200	284301	227,899	74,826	45939
10	90860	0	435395	284301	151,094	43,516	34558
11	77231	0	370114	284301	85,813	21,680	25998
12	65648	0	314596	284301	30,295	6,713	19555
	2245528	0	10532186	3330146	7,202,040	4,912,985	1710480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.30
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 35.39 EQUIP VAL: 9,129
$/BBLPROD: 0 WI OIL VAL: 3,865,502 RI OIL VAL: 1,345,794
WI PAYOUT: 4.3 GAS VAL: 1,047,478 GAS VAL: 364,685
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,632,590 WI TOTAL: 4,922,110 RI TOTAL: 1,710,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.5 D B: 1.000 De/Dt: 24.0 / 15.0
GAS: 357.0 D B: 1.000 De/Dt: 28.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 16,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,417,350
LAST YR RI VAL: 1,811,590
LAST YR 8/8 VAL: 7,228,940

LAST YR OIL PROD: 34,448
LAST YR GAS PROD: 130,361

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361314 - PEACH B 231-224 FULL WI DECIMAL = .784457 #WELLS: 1
RRC#, WELL#.....: 20909 - RRC DIST..: 07C FULL RI DECIMAL = .215543 DEPTH: 7386
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,980,170
01	REAGAN COUNTY	1.000000	6,980,170
02	FM&LR	1.000000	6,980,170
30	REAGAN COUNTY ISD	1.000000	6,980,170
50	REAGAN COUNTY HOSP D	1.000000	6,980,170
60	SANTA RITA UWD	1.000000	6,980,170
61	REAGAN CO WSD	1.000000	6,980,170

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,337	107,373	0	70.89	9.30	9.30	.00	1687045
2	20,440	70,730	0	72.61	9.51	9.51	.00	1164251
3	15,435	52,829	0	74.39	9.73	9.73	.00	900721
4	12,405	42,182	0	76.19	9.95	9.95	.00	741419
5	10,370	35,116	0	78.03	10.18	10.18	.00	634760
6	8,911	30,079	0	79.93	10.41	10.41	.00	558734
7	7,663	25,868	0	79.93	10.41	10.41	.00	480483
8	6,590	22,246	0	79.93	10.41	10.41	.00	413204
9	5,667	19,132	0	79.93	10.41	10.41	.00	355330
10	4,874	16,454	0	79.93	10.41	10.41	.00	305608
11	4,192	14,150	0	79.93	10.41	10.41	.00	262845
12	3,605	12,169	0	79.93	10.41	10.41	.00	226039
	130,489	448,328	0					7,730,439

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	783334	0	2470379	257500	2,212,879	2,037,110	627532
2	527659	0	1691910	262650	1,429,260	1,115,037	367335
3	403231	0	1303952	267903	1,036,049	684,974	241971
4	329245	0	1070664	273261	797,403	446,777	169812
5	280428	0	915188	278726	636,462	302,204	124062
6	245631	0	804365	284300	520,065	209,269	93195
7	211243	0	691726	284301	407,425	138,936	68501
8	181665	0	594869	284301	310,568	89,752	50349
9	156236	0	511566	284301	227,265	55,659	37007
10	134367	0	439975	284301	155,674	32,310	27204
11	115552	0	378397	284301	94,096	16,551	19996
12	99374	0	325413	284301	41,112	6,128	14699
	3467965	0	11198404	3330146	7,868,258	5,134,707	1841663

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 13.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 13.93
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 34.63 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 3,544,570 RI OIL VAL: 1,271,329
WI PAYOUT: 3.6 GAS VAL: 1,590,131 GAS VAL: 570,332
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,980,170 WI TOTAL: 5,138,510 RI TOTAL: 1,841,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.6 D B: 1.000 De/Dt: 38.0 / 14.0
GAS: 384.0 D B: 1.000 De/Dt: 40.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,314,750
LAST YR RI VAL: 5,008,720
LAST YR 8/8 VAL: 21,323,470

LAST YR OIL PROD: 49,011
LAST YR GAS PROD: 99,965

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2023 MNRLJHAR

LEASE#, NAME.....: 361315 - WOODS 211-218 ALLOC 00 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20754 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7410
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 511800 UNIT.....:
ALT LSE#: 86799 EOR.....:
ALT RRC#: 20754 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.591000	1,385,080
01	REAGAN COUNTY	.591000	1,385,080
02	FM&LR	.591000	1,385,080
30	REAGAN COUNTY ISD	.591000	1,385,080
50	REAGAN COUNTY HOSP D	.591000	1,385,080
60	SANTA RITA UWD	.591000	1,385,080
61	REAGAN CO WSD	.591000	1,385,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,140	202,787	0	70.89	4.75	4.75	.00	166946
2	2,358	154,017	0	72.61	4.87	4.87	.00	128411
3	1,888	124,213	0	74.39	4.97	4.97	.00	105336
4	1,577	104,094	0	76.19	5.08	5.08	.00	90114
5	1,340	89,521	0	78.03	5.21	5.21	.00	78420
6	1,139	76,988	0	79.93	5.32	5.32	.00	68280
7	968	66,210	0	79.93	5.32	5.32	.00	58029
8	823	56,941	0	79.93	5.32	5.32	.00	49337
	13,233	874,771	0					744,873

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	722429	0	889375	232000	657,375	605,160	274077
2	562547	0	690958	236640	454,318	354,437	181992
3	463004	0	568340	241372	326,968	216,171	127945
4	396598	0	486712	246200	240,512	134,756	93648
5	349803	0	428223	251124	177,099	84,090	70422
6	307182	0	375462	256146	119,316	48,011	52773
7	264178	0	322207	256146	66,061	22,528	38708
8	227195	0	276532	256146	20,386	5,892	28394
	3292936	0	4037809	1975774	2,062,035	1,471,045	867959

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.12
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
232,000			

$/BBLRESV: 27.34 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 271,370 RI OIL VAL: 160,116
WI PAYOUT: 3.2 GAS VAL: 1,199,674 GAS VAL: 707,842
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,343,630 WI TOTAL: 1,475,670 RI TOTAL: 867,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: 1.000 De/Dt: 28.0 / 15.0
GAS: 653.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 599,850
LAST YR RI VAL: 455,110
LAST YR 8/8 VAL: 1,054,960

LAST YR OIL PROD: 3,717
LAST YR GAS PROD: 238,300

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361316 - UNIVERSITY OWENS 1-6 ALLOC 23 FULL WI DECIMAL = .748401 #WELLS: 1
RRC#, WELL#.....: 20788 - RRC DIST..: 07C FULL RI DECIMAL = .251599 DEPTH: 7301
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,939	453,237	0	70.89	4.66	4.66	.00	262034
2	3,829	336,991	0	72.61	4.77	4.77	.00	208073
3	3,128	268,362	0	74.39	4.87	4.87	.00	174147
4	2,642	223,012	0	76.19	4.99	4.99	.00	150649
5	2,272	190,796	0	78.03	5.10	5.10	.00	132680
6	1,954	165,993	0	79.93	5.22	5.22	.00	116888
	18,764	1,638,391	0					1,044,471

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,057,620
01	REAGAN COUNTY	1.000000	4,057,620
02	FM&LR	1.000000	4,057,620
30	REAGAN COUNTY ISD	1.000000	4,057,620
50	REAGAN COUNTY HOSP D	1.000000	4,057,620
60	SANTA RITA UWD	1.000000	4,057,620
61	REAGAN CO WSD	1.000000	4,057,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1580686	0	1842720	672000	1,170,720	1,096,484	582766
2	1203015	0	1411088	685440	725,648	596,170	394924
3	978102	0	1152249	699148	453,101	326,535	285380
4	832843	0	983492	713131	270,361	170,913	215562
5	728239	0	860919	727394	133,525	74,043	166987
6	648477	0	765365	741942	23,423	11,394	131376
	5971362	0	7015833	4239055	2,776,778	2,275,539	1776995

$/BBLRESV: 24.12 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 338,766 RI OIL VAL: 264,547
WI PAYOUT: 2.8 GAS VAL: 1,936,770 GAS VAL: 1,512,447
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,057,620 WI TOTAL: 2,280,630 RI TOTAL: 1,776,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.98
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
672,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.7 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 1,481.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,927,310
LAST YR RI VAL: 5,694,650
LAST YR 8/8 VAL: 17,621,960

LAST YR OIL PROD: 6,788
LAST YR GAS PROD: 540,580

REMARKS1: FR RRC 20592 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361317 - UNIVERSITY OWENS 1-6 ALLOC 32 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20801 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6884
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,209,120
01	REAGAN COUNTY	1.000000	4,209,120
02	FM&LR	1.000000	4,209,120
30	REAGAN COUNTY ISD	1.000000	4,209,120
50	REAGAN COUNTY HOSP D	1.000000	4,209,120
60	SANTA RITA UWD	1.000000	4,209,120
61	REAGAN CO WSD	1.000000	4,209,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,872	221,125	0	70.89	4.67	4.67	.00	578037
2	8,523	171,520	0	72.61	4.78	4.78	.00	464141
3	7,009	140,142	0	74.39	4.88	4.88	.00	391050
4	5,953	118,488	0	76.19	5.00	5.00	.00	340169
5	5,173	102,639	0	78.03	5.11	5.11	.00	302737
6	4,501	89,296	0	79.93	5.22	5.22	.00	269824
7	3,916	77,688	0	79.93	5.22	5.22	.00	234754
8	3,407	67,589	0	79.93	5.22	5.22	.00	204241
9	2,964	58,802	0	79.93	5.22	5.22	.00	177684
	52,318	1,047,289	0					2,962,637

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	774490	0	1352527	335000	1,017,527	953,005	424116
2	614899	0	1079040	341700	737,340	605,776	299433
3	512920	0	903970	348534	555,436	400,286	221990
4	444330	0	784499	355504	428,995	271,198	170490
5	393364	0	696101	362615	333,486	184,928	133874
6	349594	0	619418	369867	249,551	121,389	105423
7	304149	0	538903	369867	169,036	72,128	81168
8	264611	0	468852	369867	98,985	37,049	62491
9	230210	0	407894	369867	38,027	12,486	48112
	3888567	0	6851204	3222821	3,628,383	2,658,245	1547097

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.99
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
335,000			

$/BBLRESV: 29.30 EQUIP VAL: 3,774
$/BBLPROD: 0 WI OIL VAL: 1,149,492 RI OIL VAL: 669,003
WI PAYOUT: 3.8 GAS VAL: 1,508,751 GAS VAL: 878,092
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,209,120 WI TOTAL: 2,662,020 RI TOTAL: 1,547,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.3 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 702.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,842,370
LAST YR RI VAL: 1,958,630
LAST YR 8/8 VAL: 5,801,000

LAST YR OIL PROD: 14,888
LAST YR GAS PROD: 300,260

REMARKS1: FR RRC 20593 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361318 - SECTION 235-220 ALLOC 08 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20785 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7469
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,347,920
01	REAGAN COUNTY	1.000000	4,347,920
02	FM&LR	1.000000	4,347,920
30	REAGAN COUNTY ISD	1.000000	4,347,920
50	REAGAN COUNTY HOSP D	1.000000	4,347,920
60	SANTA RITA UWD	1.000000	4,347,920
61	REAGAN CO WSD	1.000000	4,347,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,712	260,277	0	70.89	3.54	3.54	.00	516363
2	7,143	206,156	0	72.61	3.62	3.62	.00	388990
3	5,655	170,709	0	74.39	3.70	3.70	.00	315507
4	4,676	145,103	0	76.19	3.79	3.79	.00	267198
5	3,975	123,338	0	78.03	3.88	3.88	.00	232627
6	3,379	104,837	0	79.93	3.96	3.96	.00	202563
7	2,872	89,111	0	79.93	3.96	3.96	.00	172169
8	2,441	75,744	0	79.93	3.96	3.96	.00	146332
9	2,075	64,382	0	79.93	3.96	3.96	.00	124391
10	1,764	54,725	0	79.93	3.96	3.96	.00	105747
11	1,499	46,516	0	79.93	3.96	3.96	.00	89861
	45,191	1,340,898	0					2,561,748

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	691035	0	1207398	193000	1,014,398	954,265	380294
2	559714	0	948704	196860	751,844	625,910	266797
3	473717	0	789224	200797	588,427	433,506	198169
4	412455	0	679653	204812	474,841	309,581	152371
5	358914	0	591541	208909	382,632	220,763	118409
6	311366	0	513929	213087	300,842	153,606	91852
7	264660	0	436829	213087	223,742	101,098	69707
8	224960	0	371292	213087	158,205	63,260	52901
9	191215	0	315606	213087	102,519	36,277	40148
10	162533	0	268280	213087	55,193	17,284	30472
11	138153	0	228014	213087	14,927	4,136	23124
	3788722	0	6350470	2282900	4,067,570	2,919,686	1424244

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
193,000			

$/BBLRESV: 34.75 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,177,787 RI OIL VAL: 574,533
WI PAYOUT: 4.2 GAS VAL: 1,741,896 GAS VAL: 849,710
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,347,920 WI TOTAL: 2,923,680 RI TOTAL: 1,424,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.0 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 815.0 D B: 1.000 De/Dt: 23.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 716,880
LAST YR RI VAL: 474,240
LAST YR 8/8 VAL: 1,191,120

LAST YR OIL PROD: 12,163
LAST YR GAS PROD: 199,576

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361319 - SECTION 235-220 ALLOC 09 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20829 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7048
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,468,390
01	REAGAN COUNTY	1.000000	5,468,390
02	FM&LR	1.000000	5,468,390
30	REAGAN COUNTY ISD	1.000000	5,468,390
50	REAGAN COUNTY HOSP D	1.000000	5,468,390
60	SANTA RITA UWD	1.000000	5,468,390
61	REAGAN CO WSD	1.000000	5,468,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,023	261,587	0	70.89	4.53	4.53	.00	532898
2	7,937	229,572	0	72.61	4.63	4.63	.00	432229
3	6,570	204,544	0	74.39	4.73	4.73	.00	366557
4	5,585	184,090	0	76.19	4.85	4.85	.00	319141
5	4,747	165,681	0	78.03	4.95	4.95	.00	277806
6	4,035	149,113	0	79.93	5.07	5.07	.00	241888
7	3,430	134,202	0	79.93	5.07	5.07	.00	205620
8	2,916	120,782	0	79.93	5.07	5.07	.00	174807
9	2,479	108,704	0	79.93	5.07	5.07	.00	148610
10	2,107	97,834	0	79.93	5.07	5.07	.00	126309
11	1,791	88,051	0	79.93	5.07	5.07	.00	107366
12	1,522	79,246	0	79.93	5.07	5.07	.00	91240
13	1,294	71,321	0	79.93	5.07	5.07	.00	77572
14	1,100	64,189	0	79.93	5.07	5.07	.00	65942
	55,536	1,958,916	0					3,167,985

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	888742	0	1421640	257500	1,164,140	1,071,672	438102
2	797189	0	1229418	262650	966,768	754,224	323817
3	725620	0	1092177	267903	824,274	544,961	245871
4	669627	0	988768	273261	715,507	400,891	190249
5	615091	0	892897	278726	614,171	291,621	146840
6	567002	0	808890	284300	524,590	211,090	113695
7	510303	0	715923	284301	431,622	147,187	86009
8	459274	0	634081	284301	349,780	101,083	65107
9	413347	0	561957	284301	277,656	68,000	49317
10	372014	0	498323	284301	214,022	44,421	37379
11	334814	0	442180	284301	157,879	27,769	28348
12	301333	0	392573	284301	108,272	16,139	21512
13	271198	0	348770	284301	64,469	8,143	16334
14	244079	0	310021	284301	25,720	2,754	12411
	7169633	0	10337618	3898748	6,438,870	3,689,955	1774991

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.78
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 27.15 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 1,130,794 RI OIL VAL: 543,950
WI PAYOUT: 4.0 GAS VAL: 2,559,157 GAS VAL: 1,231,040
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,468,390 WI TOTAL: 3,693,400 RI TOTAL: 1,774,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.4 D B: 1.000 De/Dt: 23.0 / 15.0
GAS: 769.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,428,860
LAST YR RI VAL: 830,990
LAST YR 8/8 VAL: 2,259,850

LAST YR OIL PROD: 13,977
LAST YR GAS PROD: 245,965

REMARKS1: FR RRC 20325 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361320 - TUCKER RE 1 194 ALLOC 05 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20617 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7232
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,112,060
01	REAGAN COUNTY	1.000000	6,112,060
02	FM&LR	1.000000	6,112,060
30	REAGAN COUNTY ISD	1.000000	6,112,060
50	REAGAN COUNTY HOSP D	1.000000	6,112,060
60	SANTA RITA UWD	1.000000	6,112,060
61	REAGAN CO WSD	1.000000	6,112,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,690	71,254	0	70.89	5.30	5.30	.00	1259538
2	18,960	61,280	0	72.61	5.43	5.43	.00	1032514
3	15,806	53,753	0	74.39	5.55	5.55	.00	881856
4	13,554	47,303	0	76.19	5.67	5.67	.00	774509
5	11,656	41,627	0	78.03	5.80	5.80	.00	682138
6	10,024	36,632	0	79.93	5.93	5.93	.00	600914
7	8,621	32,236	0	79.93	5.93	5.93	.00	516807
8	7,414	28,368	0	79.93	5.93	5.93	.00	444451
9	6,376	24,964	0	79.93	5.93	5.93	.00	382225
10	5,483	21,968	0	79.93	5.93	5.93	.00	328692
11	4,715	19,332	0	79.93	5.93	5.93	.00	282652
12	4,055	17,012	0	79.93	5.93	5.93	.00	243087
13	3,487	14,971	0	79.93	5.93	5.93	.00	209037
	133,841	470,700	0					7,638,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	283235	0	1542773	386500	1,156,273	1,087,730	485928
2	249563	0	1282077	315384	966,693	804,772	360550
3	223747	0	1105603	273437	832,166	613,073	277609
4	201156	0	975665	251015	724,650	472,450	218734
5	181077	0	863215	256036	607,179	350,317	172789
6	162921	0	763835	261156	502,679	256,663	136516
7	143370	0	660177	261157	399,020	180,297	105347
8	126167	0	570618	261157	309,461	123,741	81300
9	111027	0	493252	261157	232,095	82,129	62747
10	97703	0	426395	261157	165,238	51,745	48430
11	85979	0	368631	261157	107,474	29,784	37385
12	75661	0	318748	261157	57,591	14,123	28862
13	66584	0	275621	261157	14,464	3,139	22283
	2008190	0	9646610	3571627	6,074,983	4,069,963	2038480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.94
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
386,500			
	1		
20.0	1		
15.0	1		
10.0	1		

$/BBLRESV: 32.10 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 3,222,694 RI OIL VAL: 1,614,117
WI PAYOUT: 4.6 GAS VAL: 847,265 GAS VAL: 424,361
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,112,060 WI TOTAL: 4,073,580 RI TOTAL: 2,038,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.7 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 212.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,428,200
LAST YR RI VAL: 2,477,920
LAST YR 8/8 VAL: 7,906,120

LAST YR OIL PROD: 24,460
LAST YR GAS PROD: 78,392

REMARKS1: FR RRC 20278 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 361321 - SCHWARTZ -A- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 289078 - 1 RRC DIST..: 07C FULL RI DECIMAL = .260000 DEPTH: 8010
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.46 GAS WI GR PRICE: 6.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 198

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361322 - RCR 180 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20683 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7370
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,048	74,449	0	70.89	4.79	4.79	.00	427892
2	5,457	51,866	0	72.61	4.90	4.90	.00	297175
	13,505	126,315	0					725,067

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	608,430
01	REAGAN COUNTY	1.000000	608,430
02	FM&LR	1.000000	608,430
30	REAGAN COUNTY ISD	1.000000	608,430
50	REAGAN COUNTY HOSP D	1.000000	608,430
60	SANTA RITA UWD	1.000000	608,430
61	REAGAN CO WSD	1.000000	608,430

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	267458	0	695350	443500	251,850	231,846	214284
2	190608	0	487783	452370	35,413	27,627	128477
	458066	0	1183133	895870	287,263	259,473	342761

$/BBLRESV: 15.70 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 159,014 RI OIL VAL: 210,056
WI PAYOUT: 1.4 GAS VAL: 100,458 GAS VAL: 132,704
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 608,430 WI TOTAL: 265,670 RI TOTAL: 342,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.17
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
443,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.7 D B: .750 De/Dt: 36.0 / 16.0
GAS: 255.0 D B: 1.000 De/Dt: 35.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,062,030
LAST YR RI VAL: 1,242,730
LAST YR 8/8 VAL: 3,304,760

LAST YR OIL PROD: 13,990
LAST YR GAS PROD: 221,116

REMARKS1: FR RRC 19728 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361326 - BAILEY A FULL WI DECIMAL = .746995 #WELLS: 1
RRC#, WELL#.....: 20969 - RRC DIST..: 07C FULL RI DECIMAL = .253005 DEPTH: 8342
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,344,290
01	REAGAN COUNTY	1.000000	20,344,290
02	FM&LR	1.000000	20,344,290
30	REAGAN COUNTY ISD	1.000000	20,344,290
50	REAGAN COUNTY HOSP D	1.000000	20,344,290
60	SANTA RITA UWD	1.000000	20,344,290
61	REAGAN CO WSD	1.000000	20,344,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,001	398,152	0	70.89	13.36	13.36	.00	1800505
2	24,476	296,034	0	72.61	13.67	13.67	.00	1327561
3	19,135	235,745	0	74.39	13.97	13.97	.00	1063312
4	15,713	195,905	0	76.19	14.30	14.30	.00	894283
5	13,330	166,519	0	78.03	14.62	14.62	.00	776979
6	11,331	141,541	0	79.93	14.95	14.95	.00	676544
7	9,631	120,310	0	79.93	14.95	14.95	.00	575041
8	8,186	102,264	0	79.93	14.95	14.95	.00	488764
9	6,958	86,924	0	79.93	14.95	14.95	.00	415443
10	5,914	73,885	0	79.93	14.95	14.95	.00	353109
11	5,027	62,802	0	79.93	14.95	14.95	.00	300149
12	4,273	53,382	0	79.93	14.95	14.95	.00	255129
13	3,632	45,375	0	79.93	14.95	14.95	.00	216857
14	3,087	38,569	0	79.93	14.95	14.95	.00	184317
15	2,624	32,784	0	79.93	14.95	14.95	.00	156672
16	2,230	27,866	0	79.93	14.95	14.95	.00	133147
	169,548	2,078,057	0					9,617,812

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3973499	0	5774004	644000	5,130,004	4,722,528	1807987
2	3022928	0	4350489	525504	3,824,985	2,984,062	1164314
3	2460122	0	3523434	455611	3,067,823	2,028,260	805959
4	2092663	0	2986946	418251	2,568,695	1,439,215	583967
5	1818565	0	2595544	426616	2,168,928	1,029,850	433715
6	1580670	0	2257214	435148	1,822,066	733,181	322372
7	1343571	0	1918612	435148	1,483,464	505,876	234205
8	1142041	0	1630805	435148	1,195,657	345,533	170146
9	970730	0	1386173	435148	951,025	232,916	123608
10	825116	0	1178225	435148	743,077	154,225	89801
11	701346	0	1001495	435148	566,347	99,615	65239
12	596148	0	851277	435148	416,129	62,029	47397
13	506729	0	723586	435148	288,438	36,435	34434
14	430722	0	615039	435148	179,891	19,257	25016
15	366118	0	522790	435148	87,642	7,951	18174
16	311196	0	444343	435148	9,195	707	13202
	22142164	0	31759976	725661	24,503,366	14,401,640	5939536

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 20.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 20.01
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
644,000			
1		100.0 99	
20.0 1			
15.0 1			
10.0 1			

$/BBLRESV: 34.43 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 4,361,220 RI OIL VAL: 1,798,658
WI PAYOUT: 3.9 GAS VAL: 10,040,406 GAS VAL: 4,140,872
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,344,290 WI TOTAL: 14,404,760 RI TOTAL: 5,939,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.7 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: 1,301.0 D B: 1.000 De/Dt: 29.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,857,100
LAST YR RI VAL: 6,345,200
LAST YR 8/8 VAL: 22,202,300

LAST YR OIL PROD: 53,778
LAST YR GAS PROD: 544,125

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361327 - BAILEY B FULL WI DECIMAL = .754003 #WELLS: 1
RRC#, WELL#.....: 20970 - RRC DIST..: 07C FULL RI DECIMAL = .245997 DEPTH: 8332
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,780,420
01	REAGAN COUNTY	1.000000	4,780,420
02	FM&LR	1.000000	4,780,420
30	REAGAN COUNTY ISD	1.000000	4,780,420
50	REAGAN COUNTY HOSP D	1.000000	4,780,420
60	SANTA RITA UWD	1.000000	4,780,420
61	REAGAN CO WSD	1.000000	4,780,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,380	327,391	0	70.89	4.74	4.74	.00	1089337
2	14,040	208,339	0	72.61	4.85	4.85	.00	768664
3	10,722	153,141	0	74.39	4.96	4.96	.00	601400
4	8,674	121,145	0	76.19	5.08	5.08	.00	498300
5	7,286	100,237	0	78.03	5.19	5.19	.00	428671
6	6,193	85,492	0	79.93	5.30	5.30	.00	373236
7	5,264	73,523	0	79.93	5.30	5.30	.00	317248
	72,559	1,069,268	0					4,076,856

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1170087	0	2259424	785500	1,473,924	1,356,850	681492
2	761878	0	1530542	640968	889,574	694,002	394568
3	572725	0	1174125	555719	618,406	408,853	258706
4	464026	0	962326	510150	452,176	253,349	181229
5	392255	0	820926	520354	300,572	142,718	132137
6	341644	0	714880	530761	184,119	74,087	98348
7	293814	0	611062	530761	80,301	27,383	71852
	3996429	0	8073285	4074213	3,999,072	2,957,242	1818332

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
785,500			
	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.4 D B: 1.000 De/Dt: 36.0 / 15.0
GAS: 1,204.0 D B: 1.000 De/Dt: 43.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,307,300
LAST YR RI VAL: 2,985,730
LAST YR 8/8 VAL: 9,293,030

LAST YR OIL PROD: 37,288
LAST YR GAS PROD: 555,909

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 27.30 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,493,351 RI OIL VAL: 918,223
WI PAYOUT: 3.0 GAS VAL: 1,463,888 GAS VAL: 900,107
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,780,420 WI TOTAL: 2,962,090 RI TOTAL: 1,818,330

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361328 - BAILEY C FULL WI DECIMAL = .754021 #WELLS: 1
RRC#, WELL#.....: 20989 - RRC DIST..: 07C FULL RI DECIMAL = .245979 DEPTH: 8355
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,132,420
01	REAGAN COUNTY	1.000000	12,132,420
02	FM&LR	1.000000	12,132,420
30	REAGAN COUNTY ISD	1.000000	12,132,420
50	REAGAN COUNTY HOSP D	1.000000	12,132,420
60	SANTA RITA UWD	1.000000	12,132,420
61	REAGAN CO WSD	1.000000	12,132,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,469	332,351	0	70.89	4.74	4.74	.00	2537339
2	34,917	249,757	0	72.61	4.85	4.85	.00	1911687
3	27,635	200,147	0	74.39	4.96	4.96	.00	1550092
4	22,871	167,018	0	76.19	5.08	5.08	.00	1313913
5	19,440	141,965	0	78.03	5.19	5.19	.00	1143777
6	16,524	120,670	0	79.93	5.30	5.30	.00	995883
7	14,045	102,570	0	79.93	5.30	5.30	.00	846477
8	11,938	87,185	0	79.93	5.30	5.30	.00	719490
9	10,147	74,107	0	79.93	5.30	5.30	.00	611549
10	8,625	62,991	0	79.93	5.30	5.30	.00	519819
11	7,331	53,542	0	79.93	5.30	5.30	.00	441831
12	6,231	45,511	0	79.93	5.30	5.30	.00	375536
13	5,296	38,684	0	79.93	5.30	5.30	.00	319184
	232,469	1,676,498	0					13,286,577

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1187842	0	3725181	644000	3,081,181	2,836,442	1123489
2	913362	0	2825049	525504	2,299,545	1,793,990	728217
3	748539	0	2298631	455611	1,843,020	1,218,494	506430
4	639750	0	1953663	418251	1,535,412	860,276	367886
5	555561	0	1699338	426616	1,272,722	604,313	273500
6	482235	0	1478118	435148	1,042,970	419,680	203327
7	409902	0	1256379	435148	821,231	280,048	147718
8	348418	0	1067908	435148	632,760	182,862	107313
9	296155	0	907704	435148	472,556	115,734	77961
10	251732	0	771551	435148	336,403	69,820	56640
11	213970	0	655801	435148	220,653	38,811	41147
12	181876	0	557412	435148	122,264	18,225	29893
13	154593	0	473777	435148	38,629	4,880	21716
	6383935	0	19670512	595116	13,719,346	8,443,575	3685237

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
644,000			
	1	100.0	99
20.0	1		
15.0	1		
10.0	1		

$/BBLRESV: 32.54 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 5,703,263 RI OIL VAL: 2,489,215
WI PAYOUT: 3.8 GAS VAL: 2,740,303 GAS VAL: 1,196,018
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,132,420 WI TOTAL: 8,447,190 RI TOTAL: 3,685,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.3 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 1,078.0 D B: 1.000 De/Dt: 28.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,255,360
LAST YR RI VAL: 3,518,430
LAST YR 8/8 VAL: 11,773,790

LAST YR OIL PROD: 72,024
LAST YR GAS PROD: 441,217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361329 - ADAMS EAST H 23-26 FULL WI DECIMAL = .748442 #WELLS: 2
RRC#, WELL#.....: 21038 - RRC DIST..: 07C FULL RI DECIMAL = .251558 DEPTH: 9087
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,313,350
01	REAGAN COUNTY	1.000000	7,313,350
02	FM&LR	1.000000	7,313,350
30	REAGAN COUNTY ISD	1.000000	7,313,350
50	REAGAN COUNTY HOSP D	1.000000	7,313,350
60	SANTA RITA UWD	1.000000	7,313,350
61	REAGAN CO WSD	1.000000	7,313,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,726	186,636	0	70.89	4.45	4.45	.00	2426087
2	32,558	134,359	0	72.61	4.55	4.55	.00	1769344
3	25,306	105,048	0	74.39	4.66	4.66	.00	1408952
4	20,699	86,265	0	76.19	4.76	4.76	.00	1180336
5	17,516	73,189	0	78.03	4.87	4.87	.00	1022951
6	14,889	62,211	0	79.93	4.98	4.98	.00	890704
7	12,656	52,879	0	79.93	4.98	4.98	.00	757120
	169,350	700,587	0					9,455,494

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	621604	0	3047691	773000	2,274,691	2,094,012	947017
2	457548	0	2226892	788460	1,438,432	1,122,193	591425
3	366380	0	1775332	804229	971,103	642,035	402991
4	307326	0	1487662	820313	667,349	373,909	288624
5	266768	0	1289719	836720	452,999	215,092	213865
6	231875	0	1122579	853454	269,125	108,293	159100
7	197093	0	954213	853454	100,759	34,360	115590
	2448594	0	11904088	5729630	6,174,458	4,589,894	2718612

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
773,000			

$/BBLRESV: 28.76 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 3,645,780 RI OIL VAL: 2,159,410
WI PAYOUT: 2.9 GAS VAL: 944,109 GAS VAL: 559,199
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,313,350 WI TOTAL: 4,594,740 RI TOTAL: 2,718,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 154.1 D B: 1.000 De/Dt: 33.0 / 15.0
GAS: 624.0 D B: 1.000 De/Dt: 32.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,469,320
LAST YR RI VAL: 5,575,820
LAST YR 8/8 VAL: 18,045,140

LAST YR OIL PROD: 73,774
LAST YR GAS PROD: 289,827

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361331 - ADAMS WEST G 23-26 FULL WI DECIMAL = .748437 #WELLS: 1
RRC#, WELL#.....: 21053 - RRC DIST..: 07C FULL RI DECIMAL = .251563 DEPTH: 8845
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,047,020
01	REAGAN COUNTY	1.000000	9,047,020
02	FM&LR	1.000000	9,047,020
30	REAGAN COUNTY ISD	1.000000	9,047,020
50	REAGAN COUNTY HOSP D	1.000000	9,047,020
60	SANTA RITA UWD	1.000000	9,047,020
61	REAGAN CO WSD	1.000000	9,047,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,748	341,472	0	70.89	4.45	4.45	.00	1259990
2	17,468	253,890	0	72.61	4.55	4.55	.00	949281
3	13,822	202,187	0	74.39	4.66	4.66	.00	769557
4	11,439	168,019	0	76.19	4.76	4.76	.00	652291
5	9,723	142,816	0	78.03	4.87	4.87	.00	567828
6	8,265	121,394	0	79.93	4.98	4.98	.00	494434
7	7,025	103,185	0	79.93	4.98	4.98	.00	420254
8	5,971	87,707	0	79.93	4.98	4.98	.00	357201
9	5,075	74,551	0	79.93	4.98	4.98	.00	303600
10	4,314	63,368	0	79.93	4.98	4.98	.00	258075
11	3,667	53,863	0	79.93	4.98	4.98	.00	219369
12	3,117	45,784	0	79.93	4.98	4.98	.00	186467
13	2,649	38,916	0	79.93	4.98	4.98	.00	158470
	116,283	1,697,152	0					6,596,817

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1137288	0	2397278	257500	2,139,778	2,012,932	761378
2	864594	0	1813875	262650	1,551,225	1,291,395	514365
3	705171	0	1474728	267903	1,206,825	889,092	373387
4	598578	0	1250869	273261	977,608	637,371	282775
5	520548	0	1088376	278726	809,650	467,135	219681
6	452462	0	946896	284300	662,596	338,315	170646
7	384593	0	804847	284301	520,546	235,209	129505
8	326903	0	684104	284301	399,803	159,865	98283
9	277868	0	581468	284301	297,167	105,155	74586
10	236186	0	494261	284301	209,960	65,749	56607
11	200759	0	420128	284301	135,827	37,642	42963
12	170647	0	357114	284301	72,813	17,856	32605
13	145048	0	303518	284301	19,217	4,170	24744
	6020645	0	12617462	3614447	9,003,015	6,261,886	2781525

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 37.62 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 3,273,914 RI OIL VAL: 1,454,270
WI PAYOUT: 4.5 GAS VAL: 2,987,965 GAS VAL: 1,327,252
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,047,020 WI TOTAL: 6,265,500 RI TOTAL: 2,781,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.2 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 1,115.8 D B: 1.000 De/Dt: 29.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,271,910
LAST YR RI VAL: 2,720,720
LAST YR 8/8 VAL: 8,992,630

LAST YR OIL PROD: 35,312
LAST YR GAS PROD: 439,815

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361334 - ADAMS WEST D 23-26 FULL WI DECIMAL = .748437 #WELLS: 1
RRC#, WELL#.....: 21078 - RRC DIST..: 07C FULL RI DECIMAL = .251563 DEPTH: 8854
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,554,640
01	REAGAN COUNTY	1.000000	3,554,640
02	FM&LR	1.000000	3,554,640
30	REAGAN COUNTY ISD	1.000000	3,554,640
50	REAGAN COUNTY HOSP D	1.000000	3,554,640
60	SANTA RITA UWD	1.000000	3,554,640
61	REAGAN CO WSD	1.000000	3,554,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,747	292,585	0	70.89	4.45	4.45	.00	251860
2	2,775	236,605	0	72.61	4.55	4.55	.00	150805
3	1,967	198,642	0	74.39	4.66	4.66	.00	109515
4	1,525	166,859	0	76.19	4.76	4.76	.00	86961
5	1,245	140,162	0	78.03	4.87	4.87	.00	72709
6	1,053	117,736	0	79.93	4.98	4.98	.00	62993
7	895	98,898	0	79.93	4.98	4.98	.00	53541
8	761	83,074	0	79.93	4.98	4.98	.00	45525
9	647	69,782	0	79.93	4.98	4.98	.00	38705
	15,615	1,404,343	0					872,614

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	974467	0	1226327	257500	968,827	891,873	381071
2	805732	0	956537	262650	693,887	541,336	254047
3	692807	0	802322	267903	534,419	353,326	182128
4	594445	0	681406	273261	408,145	228,680	132205
5	510875	0	583584	278726	304,858	144,753	96774
6	438828	0	501821	284300	217,521	87,528	71123
7	368614	0	422155	284301	137,854	47,009	51140
8	309635	0	355160	284301	70,859	20,478	36773
9	260093	0	298798	284301	14,497	3,551	26441
	4955496	0	5828110	2477243	3,350,867	2,318,534	1231702

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			
		100.0	99

$/BBLRESV: 29.70 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 347,143 RI OIL VAL: 184,417
WI PAYOUT: 3.3 GAS VAL: 1,971,389 GAS VAL: 1,047,284
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,554,640 WI TOTAL: 2,322,940 RI TOTAL: 1,231,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: 1.000 De/Dt: 50.0 / 15.0
GAS: 904.0 D B: 1.000 De/Dt: 21.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,634,000
LAST YR RI VAL: 1,273,720
LAST YR 8/8 VAL: 3,907,720

LAST YR OIL PROD: 25,951
LAST YR GAS PROD: 368,618

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361335 - ADAMS WEST A 23-26 FULL WI DECIMAL = .748423 #WELLS: 1
RRC#, WELL#.....: 21081 - RRC DIST..: 07C FULL RI DECIMAL = .251577 DEPTH: 8861
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,237	165,444	0	70.89	4.45	4.45	.00	2718415
2	37,286	86,083	0	72.61	4.56	4.56	.00	2026233
3	29,329	58,586	0	74.39	4.66	4.66	.00	1632898
4	24,174	44,464	0	76.19	4.77	4.77	.00	1378458
5	20,566	35,844	0	78.03	4.87	4.87	.00	1201043
6	17,687	30,032	0	79.93	4.99	4.99	.00	1058062
	180,279	420,453	0					10,015,109

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,660,550
01	REAGAN COUNTY	1.000000	6,660,550
02	FM&LR	1.000000	6,660,550
30	REAGAN COUNTY ISD	1.000000	6,660,550
50	REAGAN COUNTY HOSP D	1.000000	6,660,550
60	SANTA RITA UWD	1.000000	6,660,550
61	REAGAN CO WSD	1.000000	6,660,550

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	551008	0	3269423	1030500	2,238,923	2,061,085	1016019
2	293785	0	2320018	1051110	1,268,908	989,938	616220
3	204328	0	1837226	1072132	765,094	505,834	417082
4	158735	0	1537193	1093574	443,619	248,555	298265
5	130645	0	1331688	1115446	216,242	102,676	220846
6	112158	0	1170220	1137755	32,465	13,063	165868
	1450659	0	11465768	6500517	4,965,251	3,921,151	2734300

$/BBLRESV: 25.38 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 3,425,043 RI OIL VAL: 2,388,354
WI PAYOUT: 2.5 GAS VAL: 496,104 GAS VAL: 345,944
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,660,550 WI TOTAL: 3,926,250 RI TOTAL: 2,734,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.67
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,030,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 170.0 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 732.0 D B: 1.000 De/Dt: 59.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,524,160
LAST YR RI VAL: 4,512,630
LAST YR 8/8 VAL: 13,036,790

LAST YR OIL PROD: 73,733
LAST YR GAS PROD: 250,954

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361336 - GRACE A FULL WI DECIMAL = .764311 #WELLS: 1
RRC#, WELL#.....: 21000 - RRC DIST..: 07C FULL RI DECIMAL = .235689 DEPTH: 8344
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,480,260
01	REAGAN COUNTY	1.000000	9,480,260
02	FM&LR	1.000000	9,480,260
30	REAGAN COUNTY ISD	1.000000	9,480,260
50	REAGAN COUNTY HOSP D	1.000000	9,480,260
60	SANTA RITA UWD	1.000000	9,480,260
61	REAGAN CO WSD	1.000000	9,480,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,801	465,558	0	70.89	4.74	4.74	.00	1939770
2	26,617	372,605	0	72.61	4.85	4.85	.00	1477154
3	21,196	310,661	0	74.39	4.96	4.96	.00	1205143
4	17,613	264,062	0	76.19	5.08	5.08	.00	1025655
5	14,971	224,453	0	78.03	5.19	5.19	.00	892858
6	12,725	190,785	0	79.93	5.30	5.30	.00	777388
7	10,816	162,167	0	79.93	5.30	5.30	.00	660764
8	9,194	137,842	0	79.93	5.30	5.30	.00	561674
	148,933	2,128,133	0					8,540,406

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1686639	0	3626409	941000	2,685,409	2,472,107	1033840
2	1381213	0	2858367	959820	1,898,547	1,481,151	696479
3	1177710	0	2382853	979016	1,403,837	928,132	496251
4	1025273	0	2050928	998596	1,052,332	589,610	365064
5	890354	0	1783212	1018567	764,645	363,068	271291
6	772841	0	1550229	1038939	511,290	205,738	201575
7	656914	0	1317678	1038939	278,739	95,053	146446
8	558377	0	1120051	1038939	81,112	23,440	106393
	8149321	0	16689727	8013816	8,675,911	6,158,299	3317339

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
941,000			

$/BBLRESV: 27.68 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 3,151,300 RI OIL VAL: 1,697,535
WI PAYOUT: 3.2 GAS VAL: 3,006,993 GAS VAL: 1,619,800
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,480,260 WI TOTAL: 6,162,920 RI TOTAL: 3,317,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.0 D B: 1.000 De/Dt: 29.0 / 15.0
GAS: 1,448.0 D B: 1.000 De/Dt: 22.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,299,640
LAST YR RI VAL: 6,879,860
LAST YR 8/8 VAL: 24,179,500

LAST YR OIL PROD: 55,904
LAST YR GAS PROD: 619,697

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361337 - GRACE B FULL WI DECIMAL = .770043 #WELLS: 1
RRC#, WELL#.....: 20965 - RRC DIST..: 07C FULL RI DECIMAL = .229957 DEPTH: 8398
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,455,910
01	REAGAN COUNTY	1.000000	12,455,910
02	FM&LR	1.000000	12,455,910
30	REAGAN COUNTY ISD	1.000000	12,455,910
50	REAGAN COUNTY HOSP D	1.000000	12,455,910
60	SANTA RITA UWD	1.000000	12,455,910
61	REAGAN CO WSD	1.000000	12,455,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,334	568,074	0	70.89	4.74	4.74	.00	1492118
2	19,890	488,529	0	72.61	4.85	4.85	.00	1112106
3	15,643	425,020	0	74.39	4.96	4.96	.00	896086
4	12,894	369,767	0	76.19	5.08	5.08	.00	756485
5	10,960	321,697	0	78.03	5.19	5.19	.00	658548
6	9,316	279,876	0	79.93	5.30	5.30	.00	573396
7	7,919	243,492	0	79.93	5.30	5.30	.00	487411
8	6,731	211,838	0	79.93	5.30	5.30	.00	414290
9	5,721	184,299	0	79.93	5.30	5.30	.00	352125
10	4,863	160,340	0	79.93	5.30	5.30	.00	299315
11	4,134	139,496	0	79.93	5.30	5.30	.00	254446
12	3,514	121,362	0	79.93	5.30	5.30	.00	216285
13	2,987	105,585	0	79.93	5.30	5.30	.00	183848
	131,906	3,619,375	0					7,696,459

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2073472	0	3565590	515000	3,050,590	2,808,282	984396
2	1824513	0	2936619	525300	2,411,319	1,881,190	692947
3	1623327	0	2519413	535806	1,983,607	1,311,442	508120
4	1446461	0	2202946	546522	1,656,424	928,078	379738
5	1285670	0	1944218	557452	1,386,766	658,464	286445
6	1142238	0	1715634	568601	1,147,033	461,555	216037
7	993746	0	1481157	568601	912,556	311,190	159415
8	864559	0	1278849	568601	710,248	205,255	117640
9	752166	0	1104291	568601	535,690	131,196	86822
10	654384	0	953699	568601	385,098	79,927	64089
11	569315	0	823761	568601	255,160	44,880	47313
12	495306	0	711591	568601	142,990	21,314	34933
13	430916	0	614764	568601	46,163	5,832	25794
	14156073	0	21852532	722888	14,623,644	8,848,605	3603689

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
515,000			
		100.0	99

$/BBLRESV: 30.68 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 3,116,470 RI OIL VAL: 1,269,216
WI PAYOUT: 3.8 GAS VAL: 5,732,126 GAS VAL: 2,334,470
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,455,910 WI TOTAL: 8,852,220 RI TOTAL: 3,603,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.7 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 1,690.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,723,610
LAST YR RI VAL: 3,118,560
LAST YR 8/8 VAL: 10,842,170

LAST YR OIL PROD: 42,006
LAST YR GAS PROD: 639,395

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 361338 - GRACE C FULL WI DECIMAL = .781062 #WELLS: 1
RRC#, WELL#.....: 20988 - RRC DIST..: 07C FULL RI DECIMAL = .218938 DEPTH: 8389
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,324,030
01	REAGAN COUNTY	1.000000	10,324,030
02	FM&LR	1.000000	10,324,030
30	REAGAN COUNTY ISD	1.000000	10,324,030
50	REAGAN COUNTY HOSP D	1.000000	10,324,030
60	SANTA RITA UWD	1.000000	10,324,030
61	REAGAN CO WSD	1.000000	10,324,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,390	565,903	0	70.89	4.74	4.74	.00	1461201
2	16,207	471,985	0	72.61	4.85	4.85	.00	919146
3	11,730	401,187	0	74.39	4.96	4.96	.00	681551
4	9,197	341,009	0	76.19	5.08	5.08	.00	547305
5	7,565	289,858	0	78.03	5.19	5.19	.00	461059
6	6,355	246,379	0	79.93	5.30	5.30	.00	396744
7	5,338	209,422	0	79.93	5.30	5.30	.00	333253
8	4,484	178,009	0	79.93	5.30	5.30	.00	279937
9	3,767	151,308	0	79.93	5.30	5.30	.00	235175
10	3,164	128,612	0	79.93	5.30	5.30	.00	197529
	94,197	2,983,672	0					5,512,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2095105	0	3556306	579500	2,976,806	2,740,359	921598
2	1787950	0	2707096	591090	2,116,006	1,650,803	599598
3	1554226	0	2235777	602911	1,632,866	1,079,553	423252
4	1353054	0	1900359	614970	1,285,389	720,191	307482
5	1175001	0	1636060	627269	1,008,791	478,994	226255
6	1019918	0	1416662	639814	776,848	312,595	167446
7	866929	0	1200182	639814	560,368	191,091	121249
8	736891	0	1016828	639814	377,014	108,954	87800
9	626359	0	861534	639814	221,720	54,301	63581
10	532406	0	729935	639814	90,121	18,704	46043
	11747839	0	17260739	6214810	11,045,929	7,355,545	2964304

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
579,500			

$/BBLRESV: 31.93 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 2,349,280 RI OIL VAL: 946,766
WI PAYOUT: 3.5 GAS VAL: 5,006,257 GAS VAL: 2,017,535
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,324,030 WI TOTAL: 7,359,730 RI TOTAL: 2,964,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.0 D B: 1.000 De/Dt: 46.0 / 16.0
GAS: 1,715.0 D B: 1.000 De/Dt: 18.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,824,190
LAST YR RI VAL: 3,013,080
LAST YR 8/8 VAL: 10,837,270

LAST YR OIL PROD: 55,469
LAST YR GAS PROD: 715,104

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361339 - RINGO 8-9-A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21122 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8369
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,144,320
01	REAGAN COUNTY	1.000000	5,144,320
02	FM&LR	1.000000	5,144,320
30	REAGAN COUNTY ISD	1.000000	5,144,320
50	REAGAN COUNTY HOSP D	1.000000	5,144,320
60	SANTA RITA UWD	1.000000	5,144,320
61	REAGAN CO WSD	1.000000	5,144,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,343	140,319	0	70.89	3.90	3.90	.00	1506926
2	19,963	117,868	0	72.61	3.99	3.99	.00	1087135
3	15,423	99,009	0	74.39	4.08	4.08	.00	860488
4	12,570	83,168	0	76.19	4.17	4.17	.00	718281
5	10,610	69,861	0	78.03	4.27	4.27	.00	620924
6	9,019	58,683	0	79.93	4.37	4.37	.00	540667
7	7,666	49,294	0	79.93	4.37	4.37	.00	459558
8	6,516	41,407	0	79.93	4.37	4.37	.00	390618
	110,110	659,609	0					6,184,597

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	410433	0	1917359	412000	1,505,359	1,385,788	590867
2	352720	0	1439855	420240	1,019,615	795,452	379243
3	302968	0	1163456	428644	734,812	485,813	261917
4	260108	0	978389	437217	541,172	303,213	188252
5	223730	0	844654	445962	398,692	189,307	138906
6	192334	0	733001	454881	278,120	111,913	103028
7	161561	0	621119	454881	166,238	56,689	74620
8	135711	0	526329	454881	71,448	20,647	54044
	2039565	0	8224162	3508706	4,715,456	3,348,822	1790877

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
412,000			

$/BBLRESV: 30.49 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 2,518,324 RI OIL VAL: 1,346,745
WI PAYOUT: 3.2 GAS VAL: 830,494 GAS VAL: 444,130
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,144,320 WI TOTAL: 3,353,440 RI TOTAL: 1,790,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.3 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 420.0 D B: 1.000 De/Dt: 16.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,175,660
LAST YR RI VAL: 1,710,720
LAST YR 8/8 VAL: 4,886,380

LAST YR OIL PROD: 42,748
LAST YR GAS PROD: 153,397

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361340 - RINGO 8-9-E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21094 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8757
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,681,790
01	REAGAN COUNTY	1.000000	3,681,790
02	FM&LR	1.000000	3,681,790
30	REAGAN COUNTY ISD	1.000000	3,681,790
50	REAGAN COUNTY HOSP D	1.000000	3,681,790
60	SANTA RITA UWD	1.000000	3,681,790
61	REAGAN CO WSD	1.000000	3,681,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,191	331,373	0	70.89	3.84	3.84	.00	488662
2	5,915	257,035	0	72.61	3.93	3.93	.00	322116
3	4,371	210,014	0	74.39	4.02	4.02	.00	243869
4	3,466	177,565	0	76.19	4.11	4.11	.00	198056
5	2,871	152,706	0	78.03	4.20	4.20	.00	168018
6	2,452	131,327	0	79.93	4.30	4.30	.00	146991
7	2,109	112,941	0	79.93	4.30	4.30	.00	126429
8	1,814	97,129	0	79.93	4.30	4.30	.00	108745
	32,189	1,470,090	0					1,802,886

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	954354	0	1443016	360500	1,082,516	996,532	444689
2	757611	0	1079727	367710	712,017	555,480	284389
3	633192	0	877061	375064	501,997	331,890	197444
4	547344	0	745400	382565	362,835	203,292	143422
5	481024	0	649042	390216	258,826	122,895	106737
6	423530	0	570521	398020	172,501	69,413	80191
7	364235	0	490664	398020	92,644	31,593	58947
8	313241	0	421986	398020	23,966	6,926	43330
	4474531	0	6277417	3070115	3,207,302	2,318,021	1359149

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			

$/BBLRESV: 27.58 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 665,738 RI OIL VAL: 390,349
WI PAYOUT: 3.1 GAS VAL: 1,652,281 GAS VAL: 968,799
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,681,790 WI TOTAL: 2,322,640 RI TOTAL: 1,359,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.5 D B: 1.000 De/Dt: 42.0 / 14.0
GAS: 1,052.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,701,060
LAST YR RI VAL: 2,201,930
LAST YR 8/8 VAL: 6,902,990

LAST YR OIL PROD: 21,754
LAST YR GAS PROD: 347,129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/21/2023 MNRLJHAR

LEASE#, NAME.....: 361341 - FRANK POWELL 30-31 FULL WI DECIMAL = .820625 #WELLS: 4
RRC#, WELL#.....: 20849 - RRC DIST..: 07C FULL RI DECIMAL = .179375 DEPTH: 9176
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R40EXC

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401761 EOR.....:
ALT RRC#: 20849 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.746000	54,490,540
01	REAGAN COUNTY	.746000	54,490,540
02	FM&LR	.746000	54,490,540
30	REAGAN COUNTY ISD	.746000	54,490,540
50	REAGAN COUNTY HOSP D	.746000	54,490,540
60	SANTA RITA UWD	.746000	54,490,540
61	REAGAN CO WSD	.746000	54,490,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	205,706	2,937,211	0	70.89	4.94	4.94	.00	11966763
2	144,893	2,326,457	0	72.61	5.06	5.06	.00	8633534
3	111,952	1,926,483	0	74.39	5.17	5.17	.00	6834255
4	91,246	1,644,071	0	76.19	5.29	5.29	.00	5705012
5	77,017	1,413,901	0	78.03	5.41	5.41	.00	4931658
6	66,235	1,215,955	0	79.93	5.53	5.53	.00	4344523
7	56,962	1,045,721	0	79.93	5.53	5.53	.00	3736283
8	48,987	899,320	0	79.93	5.53	5.53	.00	3213183
9	42,129	773,415	0	79.93	5.53	5.53	.00	2763349
10	36,231	665,137	0	79.93	5.53	5.53	.00	2376484
11	31,159	572,018	0	79.93	5.53	5.53	.00	2043798
12	26,797	491,935	0	79.93	5.53	5.53	.00	1757684
	939,314	15,911,624	0					58,306,526

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11907123	0	23873886	3500000	20,373,886	18,998,649	4887534
2	9660293	0	18293827	3570000	14,723,827	11,939,109	3285234
3	8173357	0	15007612	3641400	11,366,212	8,014,430	2364096
4	7137087	0	12842099	3714228	9,127,871	5,596,663	1774545
5	6277128	0	11208786	3788512	7,420,274	3,956,193	1358629
6	5518072	0	9862595	3864283	5,998,312	2,780,937	1048646
7	4745541	0	8481824	3864283	4,617,541	1,861,562	791095
8	4081165	0	7294348	3864283	3,430,065	1,202,444	596777
9	3509801	0	6273150	3864283	2,408,867	734,319	450209
10	3018429	0	5394913	3864283	1,530,630	405,740	339633
11	2595850	0	4639648	3864283	775,365	178,721	256214
12	2232429	0	3990113	3864283	125,830	25,222	193282
	68856275	0	127162801	4526412	181,898,680	55,693,989	17345894

*** PARAMETERS ***

MO SHIFT: DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,500,000			

$/BBLRESV: 33.13 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 25,536,696 RI OIL VAL: 7,953,405
WI PAYOUT: 4.0 GAS VAL: 30,157,237 GAS VAL: 9,392,472
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 73,043,620 WI TOTAL: 55,697,740 RI TOTAL: 17,345,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 698.8 D B: 1.000 De/Dt: 34.0 / 14.0
GAS: 9,197.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,683,610
LAST YR RI VAL: 16,344,720
LAST YR 8/8 VAL: 73,028,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UPTON 25.4% REAGAN 74.6%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/08/2023 MNRLTCHA

LEASE#, NAME.....: 361343 - BANDIT-WEST WN I FULL WI DECIMAL = .768782 #WELLS: 1
RRC#, WELL#.....: 21157 - 1H RRC DIST..: 07C FULL RI DECIMAL = .231218 DEPTH: 9157
OPERATOR#, AGENT#: 100703 - 40
OPERATOR NAME....: CIRCLE-S ENERGY, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,381	153,193	0	71.24	3.89	3.89	.00	1280531
2	16,592	108,025	0	72.96	3.98	3.98	.00	930651
3	12,871	83,512	0	74.74	4.07	4.07	.00	739552
4	10,519	68,091	0	76.55	4.17	4.17	.00	619046
5	8,893	57,487	0	78.40	4.26	4.26	.00	536003
6	7,703	49,746	0	80.31	4.36	4.36	.00	475590
	79,959	520,054	0					4,581,373

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.338000	1,250,570
01	REAGAN COUNTY	.338000	1,250,570
02	FM&LR	.338000	1,250,570
30	REAGAN COUNTY ISD	.338000	1,250,570
50	REAGAN COUNTY HOSP D	.338000	1,250,570
60	SANTA RITA UWD	.338000	1,250,570
61	REAGAN CO WSD	.338000	1,250,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	458133	0	1738664	555500	1,183,164	1,113,026	494111
2	330530	0	1261181	566610	694,571	578,230	320013
3	261304	0	1000856	577942	422,914	311,569	226750
4	218288	0	837334	589500	247,834	161,579	169378
5	188271	0	724274	601291	122,983	70,956	130810
6	166743	0	642333	613316	29,017	14,815	103581
	1623269	0	6204642	3504159	2,700,483	2,250,175	1444643

$/BBLRESV: 27.03 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,661,480 RI OIL VAL: 1,066,693
WI PAYOUT: 2.9 GAS VAL: 588,693 GAS VAL: 377,949
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,699,910 WI TOTAL: 2,255,270 RI TOTAL: 1,444,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
555,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.0 D B: 1.000 De/Dt: 33.3 / 10.0
GAS: 520.0 D B: 1.000 De/Dt: 33.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,528,420
LAST YR RI VAL: 4,377,300
LAST YR 8/8 VAL: 14,905,720

LAST YR OIL PROD: 39,440
LAST YR GAS PROD: 336,302

REMARKS1: UPTON 66.2% REAGAN 33.8%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/08/2023 MNRLTCHA

LEASE#, NAME.....: 361344 - BANDIT-WEST WN II FULL WI DECIMAL = .768763 #WELLS: 1
RRC#, WELL#.....: 21154 - 2H RRC DIST..: 07C FULL RI DECIMAL = .231237 DEPTH: 9162
OPERATOR#, AGENT#: 100703 - 40
OPERATOR NAME....: CIRCLE-S ENERGY, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.338000	1,946,150
01	REAGAN COUNTY	.338000	1,946,150
02	FM&LR	.338000	1,946,150
30	REAGAN COUNTY ISD	.338000	1,946,150
50	REAGAN COUNTY HOSP D	.338000	1,946,150
60	SANTA RITA UWD	.338000	1,946,150
61	REAGAN CO WSD	.338000	1,946,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,953	232,531	0	71.24	3.96	3.96	.00	1311826
2	17,242	202,831	0	72.96	4.06	4.06	.00	967086
3	13,480	179,870	0	74.74	4.15	4.15	.00	774525
4	11,069	161,580	0	76.55	4.24	4.24	.00	651397
5	9,389	145,422	0	78.40	4.34	4.34	.00	565885
6	8,155	130,880	0	80.31	4.44	4.44	.00	503484
7	7,206	117,792	0	80.31	4.44	4.44	.00	444894
8	6,454	106,013	0	80.31	4.44	4.44	.00	398466
9	5,809	95,412	0	80.31	4.44	4.44	.00	358644
	102,757	1,372,331	0					5,976,207

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	707894	0	2019720	594000	1,425,720	1,341,203	574046
2	633072	0	1600158	605880	994,278	827,736	406069
3	573851	0	1348376	617997	730,379	538,084	305515
4	526679	0	1178076	630357	547,719	357,095	238328
5	485191	0	1051076	642965	408,111	235,464	189854
6	446734	0	950218	655824	294,394	150,315	153247
7	402060	0	846954	655824	191,130	86,362	121956
8	361855	0	760321	655824	104,497	41,784	97753
9	325671	0	684315	655824	28,491	10,082	78553
	4463007	0	10439214	5714495	4,724,719	3,588,125	2165321

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 5.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
594,000			

$/BBLRESV: 26.00 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,054,115 RI OIL VAL: 1,239,594
WI PAYOUT: 3.8 GAS VAL: 1,534,006 GAS VAL: 925,725
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,757,840 WI TOTAL: 3,592,520 RI TOTAL: 2,165,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.1 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 686.0 D B: 1.000 De/Dt: 13.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,686,920
LAST YR RI VAL: 2,693,300
LAST YR 8/8 VAL: 8,380,220

LAST YR OIL PROD: 35,387
LAST YR GAS PROD: 363,628

REMARKS1: UPTON 66.2% REAGAN 33.8%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/08/2023 MNRLTCHA

LEASE#, NAME.....: 361345 - BANDIT-WEST WN III FULL WI DECIMAL = .768795 #WELLS: 1
RRC#, WELL#.....: 21155 - 3H RRC DIST..: 07C FULL RI DECIMAL = .231205 DEPTH: 9188
OPERATOR#, AGENT#: 100703 - 40
OPERATOR NAME....: CIRCLE-S ENERGY, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.338000	1,527,900
01	REAGAN COUNTY	.338000	1,527,900
02	FM&LR	.338000	1,527,900
30	REAGAN COUNTY ISD	.338000	1,527,900
50	REAGAN COUNTY HOSP D	.338000	1,527,900
60	SANTA RITA UWD	.338000	1,527,900
61	REAGAN CO WSD	.338000	1,527,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,806	248,069	0	71.24	4.06	4.06	.00	1139523
2	14,766	199,570	0	72.96	4.16	4.16	.00	828244
3	11,457	166,969	0	74.74	4.24	4.24	.00	658316
4	9,360	143,538	0	76.55	4.34	4.34	.00	550848
5	7,913	125,881	0	78.40	4.45	4.45	.00	476944
6	6,853	112,095	0	80.31	4.54	4.54	.00	423117
7	6,046	100,886	0	80.31	4.54	4.54	.00	373292
	77,201	1,097,008	0					4,450,284

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	774300	0	1913823	633500	1,280,323	1,204,425	543850
2	638262	0	1466506	646170	820,336	682,930	372086
3	544267	0	1202583	659093	543,490	400,399	272432
4	478925	0	1029773	672274	357,499	233,078	208288
5	430656	0	907600	685720	221,880	128,015	163908
6	391248	0	814365	699435	114,930	58,681	131313
7	352125	0	725417	699435	25,982	11,740	104438
	3609783	0	8060067	4695627	3,364,440	2,719,268	1796315

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 6.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
633,500			

$/BBLRESV: 25.30 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,501,414 RI OIL VAL: 991,816
WI PAYOUT: 3.2 GAS VAL: 1,217,851 GAS VAL: 804,498
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,520,430 WI TOTAL: 2,724,120 RI TOTAL: 1,796,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.3 D B: 1.000 De/Dt: 33.3 / 10.0
GAS: 769.0 D B: 1.000 De/Dt: 21.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,883,770
LAST YR RI VAL: 3,120,520
LAST YR 8/8 VAL: 10,004,290

LAST YR OIL PROD: 38,152
LAST YR GAS PROD: 364,408

REMARKS1: UPTON 66.2% REAGAN 33.8%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361346 - ONA 44-3 D FULL WI DECIMAL = .811174 #WELLS: 1
RRC#, WELL#.....: 52706 - RRC DIST..: 08 FULL RI DECIMAL = .188826 DEPTH: 7873
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800829 EOR.....:
ALT RRC#: 52706 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.875000	5,965,300
01	REAGAN COUNTY	.875000	5,965,300
02	FM&LR	.875000	5,965,300
30	REAGAN COUNTY ISD	.875000	5,965,300
50	REAGAN COUNTY HOSP D	.875000	5,965,300
60	SANTA RITA UWD	.875000	5,965,300
61	REAGAN CO WSD	.875000	5,965,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,297	268,019	0	71.13	4.22	4.22	.00	1459607
2	17,525	216,833	0	72.85	4.31	4.31	.00	1035623
3	12,856	179,031	0	74.61	4.42	4.42	.00	778067
4	9,834	150,320	0	76.43	4.52	4.52	.00	609689
5	7,764	128,005	0	78.29	4.62	4.62	.00	493067
6	6,285	110,084	0	80.18	4.73	4.73	.00	408776
7	5,194	94,672	0	80.18	4.73	4.73	.00	337817
8	4,362	81,418	0	80.18	4.73	4.73	.00	283704
9	3,708	70,019	0	80.18	4.73	4.73	.00	241168
10	3,152	60,216	0	80.18	4.73	4.73	.00	205006
11	2,679	51,786	0	80.18	4.73	4.73	.00	174242
	98,656	1,410,403	0					6,026,766

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	917470	0	2377077	515000	1,862,077	1,744,003	520537
2	758083	0	1793706	420240	1,373,466	1,128,399	347602
3	641896	0	1419963	364348	1,055,615	760,750	243515
4	551149	0	1160838	334471	826,367	522,405	176176
5	479715	0	972782	341160	631,622	350,253	130651
6	422376	0	831152	347983	483,169	235,027	98787
7	363243	0	701060	347983	353,077	150,658	73739
8	312389	0	596093	347983	248,110	92,865	55484
9	268653	0	509821	347983	161,838	53,136	41994
10	231040	0	436046	347983	88,063	25,363	31786
11	198695	0	372937	347983	24,954	6,304	24058
	5144709	0	11171475	4063117	7,108,358	5,069,163	1744329

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 6.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
515,000			
	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.7 D B: .500 De/Dt: 33.0 / 15.0
GAS: 821.0 D B: .500 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,791,940
LAST YR RI VAL: 1,346,870
LAST YR 8/8 VAL: 5,138,810

LAST YR OIL PROD: 35,938
LAST YR GAS PROD: 332,255

REMARKS1: REAGAN 87.5% GLASSCOCK 12.5%
REMARKS2:
MC1:
MC2:

$/BBLRESV: 34.17 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 2,734,702 RI OIL VAL: 941,027
WI PAYOUT: 3.9 GAS VAL: 2,334,456 GAS VAL: 803,300
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,817,480 WI TOTAL: 5,073,150 RI TOTAL: 1,744,330

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361347 - BALL AL01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20536 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7419
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,426,140
01	REAGAN COUNTY	1.000000	3,426,140
02	FM&LR	1.000000	3,426,140
30	REAGAN COUNTY ISD	1.000000	3,426,140
50	REAGAN COUNTY HOSP D	1.000000	3,426,140
60	SANTA RITA UWD	1.000000	3,426,140
61	REAGAN CO WSD	1.000000	3,426,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,856	204,030	0	70.89	3.29	3.29	.00	896191
2	12,534	154,961	0	72.61	3.36	3.36	.00	682570
3	9,978	124,975	0	74.39	3.44	3.44	.00	556698
4	8,291	104,734	0	76.19	3.52	3.52	.00	473768
5	7,095	90,143	0	78.03	3.60	3.60	.00	415217
6	6,102	78,424	0	79.93	3.68	3.68	.00	365800
7	5,248	68,229	0	79.93	3.68	3.68	.00	314604
	66,104	825,496	0					3,704,848

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	503444	0	1399635	399500	1,000,135	920,694	431321
2	390502	0	1073072	407490	665,582	519,253	282636
3	322436	0	879134	415639	463,495	306,434	197911
4	276498	0	750266	423952	326,314	182,830	144359
5	243386	0	658603	432432	226,171	107,390	108310
6	216450	0	582250	441080	141,170	56,805	81838
7	188312	0	502916	441081	61,835	21,087	60418
	2141028	0	5845876	2961174	2,884,702	2,114,493	1306793

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
399,500			
	100.0	99	

$/BBLRESV: 27.03 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,340,068 RI OIL VAL: 828,185
WI PAYOUT: 3.0 GAS VAL: 774,422 GAS VAL: 478,606
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,426,140 WI TOTAL: 2,119,350 RI TOTAL: 1,306,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.1 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 657.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,526,620
LAST YR RI VAL: 1,434,120
LAST YR 8/8 VAL: 3,960,740

LAST YR OIL PROD: 23,728
LAST YR GAS PROD: 255,644

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361348 - BALL AL04 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20537 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7408
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,276,940
01	REAGAN COUNTY	1.000000	2,276,940
02	FM&LR	1.000000	2,276,940
30	REAGAN COUNTY ISD	1.000000	2,276,940
50	REAGAN COUNTY HOSP D	1.000000	2,276,940
60	SANTA RITA UWD	1.000000	2,276,940
61	REAGAN CO WSD	1.000000	2,276,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,359	146,400	0	70.89	3.10	3.10	.00	922935
2	11,433	107,693	0	72.61	3.17	3.17	.00	622613
3	8,540	85,231	0	74.39	3.24	3.24	.00	476468
4	6,817	70,540	0	76.19	3.32	3.32	.00	389540
5	5,674	59,959	0	78.03	3.39	3.39	.00	332057
	49,823	469,823	0					2,743,613

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	340380	0	1263315	438000	825,315	759,760	389312
2	256040	0	878653	446760	431,893	336,942	231429
3	207111	0	683579	455695	227,884	150,663	153888
4	175645	0	565185	464808	100,377	56,240	108748
5	152446	0	484503	474105	10,398	4,937	79678
	1131622	0	3875235	2279368	1,595,867	1,308,542	963055

$/BBLRESV: 24.79 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 926,429 RI OIL VAL: 681,829
WI PAYOUT: 2.2 GAS VAL: 382,111 GAS VAL: 281,225
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,276,940 WI TOTAL: 1,313,890 RI TOTAL: 963,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
438,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.1 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 482.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,094,040
LAST YR RI VAL: 2,060,980
LAST YR 8/8 VAL: 6,155,020

LAST YR OIL PROD: 25,647
LAST YR GAS PROD: 125,301

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361349 - BALL AL03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20538 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7689
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,972,210
01	REAGAN COUNTY	1.000000	1,972,210
02	FM&LR	1.000000	1,972,210
30	REAGAN COUNTY ISD	1.000000	1,972,210
50	REAGAN COUNTY HOSP D	1.000000	1,972,210
60	SANTA RITA UWD	1.000000	1,972,210
61	REAGAN CO WSD	1.000000	1,972,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,022	112,597	0	70.89	3.24	3.24	.00	639180
2	8,938	88,258	0	72.61	3.32	3.32	.00	486741
3	7,114	72,591	0	74.39	3.39	3.39	.00	396908
4	5,912	61,658	0	76.19	3.47	3.47	.00	337826
5	5,056	53,590	0	78.03	3.54	3.54	.00	295890
6	4,399	46,623	0	79.93	3.62	3.62	.00	263709
	43,441	435,317	0					2,420,254

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	273611	0	912791	322000	590,791	543,864	281292
2	219762	0	706503	328440	378,063	294,946	186086
3	184563	0	581471	335008	246,463	162,946	130901
4	160465	0	498291	341709	156,582	87,731	95876
5	142281	0	438171	348543	89,628	42,557	72059
6	126581	0	390290	355513	34,777	13,994	54858
	1107263	0	3527517	2031213	1,496,304	1,146,038	821072

$/BBLRESV: 24.13 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 786,304 RI OIL VAL: 563,342
WI PAYOUT: 2.7 GAS VAL: 359,733 GAS VAL: 257,729
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,972,210 WI TOTAL: 1,151,140 RI TOTAL: 821,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
322,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.3 D B: 1.000 De/Dt: 29.0 / 13.0
GAS: 355.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,284,500
LAST YR RI VAL: 829,810
LAST YR 8/8 VAL: 2,114,310

LAST YR OIL PROD: 16,721
LAST YR GAS PROD: 129,414

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361350 - BALL AL02 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20539 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7338
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,934	220,127	0	70.89	3.18	3.18	.00	687668
2	8,422	172,543	0	72.61	3.25	3.25	.00	458641
3	6,253	141,917	0	74.39	3.32	3.32	.00	348871
4	4,977	120,542	0	76.19	3.40	3.40	.00	284398
5	4,133	103,666	0	78.03	3.47	3.47	.00	241873
6	3,513	89,153	0	79.93	3.55	3.55	.00	210596
	40,232	847,948	0					2,232,047

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,624,270
01	REAGAN COUNTY	1.000000	2,624,270
02	FM&LR	1.000000	2,624,270
30	REAGAN COUNTY ISD	1.000000	2,624,270
50	REAGAN COUNTY HOSP D	1.000000	2,624,270
60	SANTA RITA UWD	1.000000	2,624,270
61	REAGAN CO WSD	1.000000	2,624,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	525003	0	1212671	360500	852,171	784,483	373705
2	420574	0	879215	367710	511,505	399,050	231576
3	353373	0	702244	375064	327,180	216,312	158089
4	307382	0	591780	382565	209,215	117,221	113865
5	269791	0	511664	390216	121,448	57,666	84145
6	237370	0	447966	398020	49,946	20,098	62965
	2113493	0	4345540	2274075	2,071,465	1,594,830	1024345

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			
		100.0	99

$/BBLRESV: 27.15 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 819,168 RI OIL VAL: 526,145
WI PAYOUT: 2.7 GAS VAL: 775,660 GAS VAL: 498,199
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,624,270 WI TOTAL: 1,599,930 RI TOTAL: 1,024,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.7 D B: 1.000 De/Dt: 41.0 / 15.0
GAS: 694.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,397,820
LAST YR RI VAL: 2,096,260
LAST YR 8/8 VAL: 6,494,080

LAST YR OIL PROD: 24,356
LAST YR GAS PROD: 244,149

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/06/2023 MNRLJHAR

LEASE#, NAME.....: 361351 - GREER THOMAS 3-44 E FULL WI DECIMAL = .795183 #WELLS: 1
RRC#, WELL#.....: 21099 - RRC DIST..: 07C FULL RI DECIMAL = .204817 DEPTH: 8362
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,971,380
01	REAGAN COUNTY	1.000000	11,971,380
02	FM&LR	1.000000	11,971,380
30	REAGAN COUNTY ISD	1.000000	11,971,380
50	REAGAN COUNTY HOSP D	1.000000	11,971,380
60	SANTA RITA UWD	1.000000	11,971,380
61	REAGAN CO WSD	1.000000	11,971,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	53,550	425,297	0	70.89	3.96	3.96	.00	3018642
2	39,816	326,505	0	72.61	4.04	4.04	.00	2298906
3	31,706	260,765	0	74.39	4.14	4.14	.00	1875526
4	26,345	214,430	0	76.19	4.23	4.23	.00	1596112
5	22,539	180,331	0	78.03	4.32	4.32	.00	1398503
6	19,609	154,383	0	79.93	4.43	4.43	.00	1246328
7	17,060	134,097	0	79.93	4.43	4.43	.00	1084316
8	14,842	117,881	0	79.93	4.43	4.43	.00	943342
9	12,913	104,684	0	79.93	4.43	4.43	.00	820737
10	11,234	93,770	0	79.93	4.43	4.43	.00	714022
11	9,774	84,393	0	79.93	4.43	4.43	.00	621225
12	8,503	75,954	0	79.93	4.43	4.43	.00	540442
13	7,398	68,359	0	79.93	4.43	4.43	.00	470209
14	6,436	61,523	0	79.93	4.43	4.43	.00	409066
15	5,599	55,371	0	79.93	4.43	4.43	.00	355867
16	4,871	49,834	0	79.93	4.43	4.43	.00	309596
	292,195	2,407,577	0					17,702,839

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
644,000			
1		100.0 99	
20.0 1			
15.0 1			
10.0 1			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1339228	0	4357870	644000	3,713,870	3,418,877	1037719
2	1048910	0	3347816	525504	2,822,312	2,201,827	681367
3	858453	0	2733979	455611	2,278,368	1,506,320	475587
4	721262	0	2317374	418251	1,899,123	1,064,060	344543
5	619471	0	2017974	426616	1,591,358	755,609	256436
6	543839	0	1790167	435148	1,355,019	545,246	194431
7	472378	0	1556694	435148	1,121,546	382,459	144510
8	415255	0	1358597	435148	923,449	266,868	107794
9	368766	0	1189503	435148	754,355	184,749	80664
10	330320	0	1044342	435148	609,194	126,438	60532
11	297288	0	918513	435148	483,365	85,019	45502
12	267560	0	808002	435148	372,854	55,578	34213
13	240806	0	711015	435148	275,867	34,847	25731
14	216725	0	625791	435148	190,643	20,408	19357
15	195053	0	550920	435148	115,772	10,502	14565
16	175548	0	485144	435148	49,996	3,844	10961
	8110862	0	25813701	725661	18,557,091	10,662,651	3533912

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.0 D B: 1.000 De/Dt: 29.0 / 13.0
GAS: 1,347.0 D B: .660 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,986,820
LAST YR RI VAL: 4,633,360
LAST YR 8/8 VAL: 19,620,180

LAST YR OIL PROD: 81,682
LAST YR GAS PROD: 516,135

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 31.47 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 7,312,361 RI OIL VAL: 2,423,529
WI PAYOUT: 3.1 GAS VAL: 3,350,280 GAS VAL: 1,110,380
RI PAYOUT: 3.5 PRD VAL: 1,709,438- PRD VAL: 518,859-
8/8 VALUE: 11,971,380 WI TOTAL: 8,956,330 RI TOTAL: 3,015,050

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361352 - GREER THOMAS 3-44 G FULL WI DECIMAL = .795188 #WELLS: 1
RRC#, WELL#.....: 21108 - RRC DIST..: 07C FULL RI DECIMAL = .204812 DEPTH: 8377
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,576,310
01	REAGAN COUNTY	1.000000	6,576,310
02	FM&LR	1.000000	6,576,310
30	REAGAN COUNTY ISD	1.000000	6,576,310
50	REAGAN COUNTY HOSP D	1.000000	6,576,310
60	SANTA RITA UWD	1.000000	6,576,310
61	REAGAN CO WSD	1.000000	6,576,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,740	323,626	0	70.89	3.95	3.95	.00	1620099
2	20,199	223,602	0	72.61	4.03	4.03	.00	1166262
3	15,544	166,249	0	74.39	4.13	4.13	.00	919490
4	12,615	129,797	0	76.19	4.23	4.23	.00	764285
5	10,603	104,941	0	78.03	4.32	4.32	.00	657900
6	9,013	87,104	0	79.93	4.42	4.42	.00	572861
7	7,661	73,793	0	79.93	4.42	4.42	.00	486928
8	6,512	63,462	0	79.93	4.42	4.42	.00	413899
9	5,535	54,577	0	79.93	4.42	4.42	.00	351801
	116,422	1,227,151	0					6,953,525

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1016507	0	2636606	447060	2,189,546	2,015,631	627824
2	716557	0	1882819	456001	1,426,818	1,113,131	383190
3	545983	0	1465473	465121	1,000,352	661,373	254917
4	436591	0	1200876	474423	726,453	407,024	178539
5	360495	0	1018395	483911	534,484	253,783	129410
6	306147	0	879008	493589	385,419	155,088	95467
7	259363	0	746291	493589	252,702	86,173	69277
8	223052	0	636951	493589	143,362	41,430	50536
9	191823	0	543624	493589	50,035	12,254	36864
	4056518	0	11010043	4300872	6,709,171	4,745,887	1826024

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
447,060			

$/BBLRESV: 32.38 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,997,322 RI OIL VAL: 1,153,247
WI PAYOUT: 3.2 GAS VAL: 1,748,560 GAS VAL: 672,775
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,576,310 WI TOTAL: 4,750,290 RI TOTAL: 1,826,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.6 D B: .960 De/Dt: 34.0 / 15.0
GAS: 1,094.0 D B: .660 De/Dt: 34.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,257,750
LAST YR RI VAL: 3,073,540
LAST YR 8/8 VAL: 12,331,290

LAST YR OIL PROD: 53,034
LAST YR GAS PROD: 524,940

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361354 - SILER HOPE 4-43 E FULL WI DECIMAL = .831683 #WELLS: 1
RRC#, WELL#.....: 21145 - RRC DIST..: 07C FULL RI DECIMAL = .168317 DEPTH: 8136
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,502,880
01	REAGAN COUNTY	1.000000	12,502,880
02	FM&LR	1.000000	12,502,880
30	REAGAN COUNTY ISD	1.000000	12,502,880
50	REAGAN COUNTY HOSP D	1.000000	12,502,880
60	SANTA RITA UWD	1.000000	12,502,880
61	REAGAN CO WSD	1.000000	12,502,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
644,000			
	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.4 D B: .900 De/Dt: 25.0 / 13.0
GAS: 1,764.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,295,750
LAST YR RI VAL: 2,574,040
LAST YR 8/8 VAL: 11,869,790

LAST YR OIL PROD: 22,024
LAST YR GAS PROD: 630,231

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	14,620	617,388	0	70.89	3.96	3.96	.00	861966
2	11,305	567,997	0	72.61	4.04	4.04	.00	682692
3	9,180	522,557	0	74.39	4.14	4.14	.00	567956
4	7,704	480,752	0	76.19	4.23	4.23	.00	488171
5	6,622	442,292	0	78.03	4.32	4.32	.00	429743
6	5,761	406,909	0	79.93	4.43	4.43	.00	382971
7	5,012	374,356	0	79.93	4.43	4.43	.00	333180
8	4,360	344,408	0	79.93	4.43	4.43	.00	289837
9	3,793	316,855	0	79.93	4.43	4.43	.00	252145
10	3,300	291,507	0	79.93	4.43	4.43	.00	219372
11	2,871	268,186	0	79.93	4.43	4.43	.00	190854
12	2,498	246,731	0	79.93	4.43	4.43	.00	166058
13	2,173	226,993	0	79.93	4.43	4.43	.00	144453
14	1,891	208,834	0	79.93	4.43	4.43	.00	125707
15	1,645	192,127	0	79.93	4.43	4.43	.00	109354
16	1,431	176,757	0	79.93	4.43	4.43	.00	95128
17	1,245	162,616	0	79.93	4.43	4.43	.00	82763
18	1,083	149,607	0	79.93	4.43	4.43	.00	71994
19	942	137,638	0	79.93	4.43	4.43	.00	62621
20	820	126,627	0	79.93	4.43	4.43	.00	54511
21	713	116,497	0	79.93	4.43	4.43	.00	47398
22	620	107,177	0	79.93	4.43	4.43	.00	41215
	89,589	6,484,811	0					5,700,089

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2033346	0	2895312	644000	2,251,312	2,099,348	548801
2	1908470	0	2591162	525504	2,065,658	1,674,980	430833
3	1799251	0	2367207	455611	1,911,596	1,347,885	345258
4	1691295	0	2179466	418251	1,761,215	1,079,871	278839
5	1589098	0	2018841	426616	1,592,225	848,911	226568
6	1499197	0	1882168	435148	1,447,020	670,867	185288
7	1379261	0	1712441	435148	1,277,293	514,941	147879
8	1268922	0	1558759	435148	1,123,611	393,893	118075
9	1167407	0	1419552	435148	984,404	300,086	94326
10	1074015	0	1293387	435148	858,239	227,502	75389
11	988093	0	1178947	435148	743,799	171,446	60279
12	909045	0	1075103	435148	639,955	128,273	48218
13	836323	0	980776	435148	545,628	95,098	38586
14	769419	0	895126	435148	459,978	69,714	30891
15	707864	0	817218	435148	382,070	50,353	24739
16	651236	0	746364	435148	311,216	35,665	19819
17	599135	0	681898	435148	246,750	24,588	15884
18	551205	0	623199	435148	188,051	16,294	12733
19	507107	0	569728	435148	134,580	10,141	10211
20	466539	0	521050	435148	85,902	5,628	8192
21	429216	0	476614	435148	41,466	2,363	6574
22	394878	0	436093	435148	945	47	5276
	23220322	0	28920411	986749	19,052,913	9,767,894	2732658

$/BBLRESV: 25.84 EQUIP VAL: 2,335
$/BBLPROD: 0 WI OIL VAL: 1,925,203 RI OIL VAL: 538,593
WI PAYOUT: 5.1 GAS VAL: 7,842,681 GAS VAL: 2,194,062
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,502,880 WI TOTAL: 9,770,220 RI TOTAL: 2,732,660

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361355 - BRUT N 15-16 FULL WI DECIMAL = .751076 #WELLS: 2
RRC#, WELL#.....: 21102 - RRC DIST..: 07C FULL RI DECIMAL = .248924 DEPTH: 8480
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	19,082,050
01	REAGAN COUNTY	1.000000	19,082,050
02	FM&LR	1.000000	19,082,050
30	REAGAN COUNTY ISD	1.000000	19,082,050
50	REAGAN COUNTY HOSP D	1.000000	19,082,050
60	SANTA RITA UWD	1.000000	19,082,050
61	REAGAN CO WSD	1.000000	19,082,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	83,534	500,378	0	70.89	4.34	4.34	.00	4447666
2	63,442	376,028	0	72.61	4.44	4.44	.00	3459849
3	51,165	301,339	0	74.39	4.54	4.54	.00	2858719
4	42,878	251,458	0	76.19	4.65	4.65	.00	2453671
5	36,875	215,768	0	78.03	4.75	4.75	.00	2161113
6	31,713	185,560	0	79.93	4.86	4.86	.00	1903843
7	27,273	159,582	0	79.93	4.86	4.86	.00	1637294
8	23,455	137,241	0	79.93	4.86	4.86	.00	1408086
9	20,171	118,027	0	79.93	4.86	4.86	.00	1210936
10	17,347	101,503	0	79.93	4.86	4.86	.00	1041401
11	14,918	87,293	0	79.93	4.86	4.86	.00	895580
	412,771	2,434,177	0					23,478,158

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1631067	0	6078733	1030500	5,048,233	4,647,252	1862528
2	1253970	0	4713819	1051110	3,662,709	2,857,462	1234458
3	1027531	0	3886250	1072132	2,814,118	1,860,526	869859
4	878218	0	3331889	1093574	2,238,315	1,254,105	637416
5	769776	0	2930889	1115446	1,815,443	862,009	479233
6	677337	0	2581180	1137755	1,443,425	580,819	360723
7	582511	0	2219805	1137756	1,082,049	368,990	265152
8	500961	0	1909047	1137756	771,291	222,895	194898
9	430826	0	1641762	1137756	504,006	123,436	143256
10	370509	0	1411910	1137756	274,154	56,901	105301
11	318639	0	1214219	1137756	76,463	13,449	77398
	8441345	0	31919503	12189297	19,730,206	12,847,844	6230222

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,030,500			

$/BBLRESV: 30.48 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 9,450,129 RI OIL VAL: 4,582,590
WI PAYOUT: 3.6 GAS VAL: 3,397,702 GAS VAL: 1,647,626
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 19,082,050 WI TOTAL: 12,851,830 RI TOTAL: 6,230,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 269.0 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 1,623.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,809,810
LAST YR RI VAL: 7,112,320
LAST YR 8/8 VAL: 22,922,130

LAST YR OIL PROD: 121,305
LAST YR GAS PROD: 684,546

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361356 - BRUT EAST O 15-16 #4315 HH FULL WI DECIMAL = .751076 #WELLS: 1
RRC#, WELL#.....: 21103 - RRC DIST..: 07C FULL RI DECIMAL = .248924 DEPTH: 8188
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,458,420
01	REAGAN COUNTY	1.000000	8,458,420
02	FM&LR	1.000000	8,458,420
30	REAGAN COUNTY ISD	1.000000	8,458,420
50	REAGAN COUNTY HOSP D	1.000000	8,458,420
60	SANTA RITA UWD	1.000000	8,458,420
61	REAGAN CO WSD	1.000000	8,458,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,002	299,670	0	70.89	4.63	4.63	.00	1810395
2	25,549	225,196	0	72.61	4.73	4.73	.00	1393331
3	20,476	180,467	0	74.39	4.84	4.84	.00	1144046
4	17,083	150,594	0	76.19	4.95	4.95	.00	977566
5	14,521	129,222	0	78.03	5.07	5.07	.00	851024
6	12,343	111,131	0	79.93	5.18	5.18	.00	740994
7	10,492	95,573	0	79.93	5.18	5.18	.00	629871
8	8,918	82,193	0	79.93	5.18	5.18	.00	535379
9	7,580	70,686	0	79.93	5.18	5.18	.00	455054
10	6,443	60,790	0	79.93	5.18	5.18	.00	386796
	157,407	1,405,522	0					8,924,456

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
541,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1042097	0	2852492	541000	2,311,492	2,127,890	874005
2	800029	0	2193360	551820	1,641,540	1,280,647	574398
3	656035	0	1800081	562856	1,237,225	817,979	402912
4	559882	0	1537448	574113	963,335	539,746	294126
5	492072	0	1343096	585595	757,501	359,676	219611
6	432363	0	1173357	597306	576,051	231,797	163978
7	371834	0	1001705	597307	404,398	137,904	119652
8	319778	0	855157	597307	257,850	74,516	87305
9	275009	0	730063	597307	132,756	32,513	63703
10	236508	0	623304	597307	25,997	5,395	46486
	5185607	0	14110063	5801918	8,308,145	5,608,063	2846176

$/BBLRESV: 30.00 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 3,547,033 RI OIL VAL: 1,800,172
WI PAYOUT: 3.4 GAS VAL: 2,061,025 GAS VAL: 1,046,001
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,458,420 WI TOTAL: 5,612,250 RI TOTAL: 2,846,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.3 D B: 1.000 De/Dt: 28.0 / 15.0
GAS: 972.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,793,730
LAST YR RI VAL: 3,158,400
LAST YR 8/8 VAL: 9,952,130

LAST YR OIL PROD: 49,096
LAST YR GAS PROD: 480,831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361357 - RINGO 8-9-D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21123 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8723
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,894,760
01	REAGAN COUNTY	1.000000	2,894,760
02	FM&LR	1.000000	2,894,760
30	REAGAN COUNTY ISD	1.000000	2,894,760
50	REAGAN COUNTY HOSP D	1.000000	2,894,760
60	SANTA RITA UWD	1.000000	2,894,760
61	REAGAN CO WSD	1.000000	2,894,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,901	281,648	0	70.89	3.68	3.68	.00	313741
2	3,193	225,415	0	72.61	3.76	3.76	.00	173883
3	2,201	187,939	0	74.39	3.85	3.85	.00	122799
4	1,683	161,165	0	76.19	3.94	3.94	.00	96171
5	1,361	138,602	0	78.03	4.03	4.03	.00	79649
6	1,142	119,198	0	79.93	4.12	4.12	.00	68460
7	971	102,510	0	79.93	4.12	4.12	.00	58209
8	825	88,159	0	79.93	4.12	4.12	.00	49457
9	701	75,817	0	79.93	4.12	4.12	.00	42023
	17,978	1,380,453	0					1,004,392

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	777348	0	1091089	354000	737,089	678,542	336237
2	635670	0	809553	288864	520,689	406,216	213228
3	542674	0	665473	250444	415,029	274,392	149812
4	476243	0	572414	229908	342,506	191,903	110138
5	418925	0	498574	234506	264,068	125,384	81993
6	368322	0	436782	239196	197,586	79,506	61393
7	316756	0	374965	239196	135,769	46,299	45047
8	272411	0	321868	239196	82,672	23,891	33049
9	234275	0	276298	239196	37,102	9,086	24248
	4042624	0	5047016	2314506	2,732,510	1,835,219	1055145

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
354,000			
	1	100.0 99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.1 D B: 1.000 De/Dt: 56.0 / 15.0
GAS: 876.0 D B: 1.000 De/Dt: 22.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,658,420
LAST YR RI VAL: 1,679,370
LAST YR 8/8 VAL: 5,337,790

LAST YR OIL PROD: 15,893
LAST YR GAS PROD: 330,599

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 27.09 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 365,221 RI OIL VAL: 209,981
WI PAYOUT: 3.5 GAS VAL: 1,469,996 GAS VAL: 845,163
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,894,760 WI TOTAL: 1,839,620 RI TOTAL: 1,055,140

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361358 - RINGO 8-9-C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21129 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8455
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,339,750
01	REAGAN COUNTY	1.000000	4,339,750
02	FM&LR	1.000000	4,339,750
30	REAGAN COUNTY ISD	1.000000	4,339,750
50	REAGAN COUNTY HOSP D	1.000000	4,339,750
60	SANTA RITA UWD	1.000000	4,339,750
61	REAGAN CO WSD	1.000000	4,339,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,946	129,458	0	70.89	3.88	3.88	.00	1113646
2	15,241	104,689	0	72.61	3.97	3.97	.00	829987
3	11,986	87,892	0	74.39	4.06	4.06	.00	668729
4	9,879	75,587	0	76.19	4.15	4.15	.00	564511
5	8,397	65,005	0	78.03	4.24	4.24	.00	491413
6	7,137	55,904	0	79.93	4.34	4.34	.00	427845
7	6,066	48,077	0	79.93	4.34	4.34	.00	363642
8	5,156	41,346	0	79.93	4.34	4.34	.00	309089
9	4,383	35,558	0	79.93	4.34	4.34	.00	262750
10	3,726	30,580	0	79.93	4.34	4.34	.00	223364
	92,917	674,096	0					5,254,976

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	376723	0	1490369	412000	1,078,369	992,714	459281
2	311711	0	1141698	336192	805,506	628,416	300712
3	267631	0	936360	291478	644,882	426,357	210793
4	235265	0	799776	267576	532,200	298,186	153885
5	206716	0	698129	272928	425,201	201,894	114809
6	181968	0	609813	278387	331,426	133,362	85713
7	156491	0	520133	278388	241,745	82,437	62487
8	134581	0	443670	278388	165,282	47,765	45556
9	115741	0	378491	278388	100,103	24,516	33216
10	99538	0	322902	278388	44,514	9,239	24221
	2086365	0	7341341	2972113	4,369,228	2,844,886	1490673

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 29.22 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 2,036,386 RI OIL VAL: 1,067,033
WI PAYOUT: 3.6 GAS VAL: 808,497 GAS VAL: 423,639
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,339,750 WI TOTAL: 2,849,080 RI TOTAL: 1,490,670

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
412,000			
	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.5 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 400.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,226,900
LAST YR RI VAL: 1,945,630
LAST YR 8/8 VAL: 6,172,530

LAST YR OIL PROD: 32,444
LAST YR GAS PROD: 152,063

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/05/2023 MNRLTCHA

LEASE#, NAME.....: 361359 - MARY ROSE A FULL WI DECIMAL = .758307 #WELLS: 1
RRC#, WELL#.....: 20971 - 1H RRC DIST..: 07C FULL RI DECIMAL = .241693 DEPTH: 10500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.297000	8,105,720
01	REAGAN COUNTY	.297000	8,105,720
02	FM&LR	.297000	8,105,720
30	REAGAN COUNTY ISD	.297000	8,105,720
50	REAGAN COUNTY HOSP D	.297000	8,105,720
60	SANTA RITA UWD	.297000	8,105,720
61	REAGAN CO WSD	.297000	8,105,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 374.0 D B: 1.000 De/Dt: 28.8 / 10.0
GAS: 770.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,461,470
LAST YR RI VAL: 7,607,830
LAST YR 8/8 VAL: 28,069,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UPTON 70.3 REAGAN 29.7
REMARKS2:
MC1: S
MC2: 21A

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	114,623	207,352	0	71.24	1.34	1.34	.00	6192140
2	85,407	130,418	0	72.96	1.37	1.37	.00	4725234
3	68,097	95,364	0	74.74	1.40	1.40	.00	3859456
4	56,634	75,216	0	76.55	1.43	1.43	.00	3287513
5	48,479	62,113	0	78.40	1.46	1.46	.00	2882138
6	42,381	52,905	0	80.31	1.50	1.50	.00	2580987
7	37,648	46,077	0	80.31	1.50	1.50	.00	2292749
8	33,868	40,813	0	80.31	1.50	1.50	.00	2062549
9	30,481	36,628	0	80.31	1.50	1.50	.00	1856282
10	27,433	32,965	0	80.31	1.50	1.50	.00	1670660
11	24,690	29,669	0	80.31	1.50	1.50	.00	1503612
12	22,221	26,702	0	80.31	1.50	1.50	.00	1353251
13	19,999	24,032	0	80.31	1.50	1.50	.00	1217932
14	17,999	21,629	0	80.31	1.50	1.50	.00	1096133
15	16,199	19,466	0	80.31	1.50	1.50	.00	986513
16	14,579	17,519	0	80.31	1.50	1.50	.00	887856
17	13,121	15,767	0	80.31	1.50	1.50	.00	799064
18	11,809	14,190	0	80.31	1.50	1.50	.00	719164
19	10,628	12,771	0	80.31	1.50	1.50	.00	647241
20	9,565	11,494	0	80.31	1.50	1.50	.00	582505
21	8,609	10,345	0	80.31	1.50	1.50	.00	524285
22	7,748	9,311	0	80.31	1.50	1.50	.00	471850
23	6,973	8,380	0	80.31	1.50	1.50	.00	424653
24	6,276	7,542	0	80.31	1.50	1.50	.00	382206
	735,467	1,008,668	0					43,005,973

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	210697	0	6402837	350000	6,052,837	5,669,027	1919782
2	135489	0	4860723	357000	4,503,723	3,700,123	1289746
3	101241	0	3960697	364140	3,596,557	2,591,930	930021
4	81563	0	3369076	371422	2,997,654	1,895,026	700096
5	68767	0	2950905	378851	2,572,054	1,426,280	542651
6	60177	0	2641164	386428	2,254,736	1,096,772	429820
7	52411	0	2345160	386428	1,958,732	835,791	337742
8	46423	0	2108972	386428	1,722,544	644,731	268780
9	41663	0	1897945	386428	1,511,517	496,276	214059
10	37496	0	1708156	386428	1,321,728	380,671	170490
11	33747	0	1537359	386428	1,150,931	290,771	135793
12	30372	0	1383623	386428	997,195	220,989	108150
13	27335	0	1245267	386428	858,839	166,958	86139
14	24602	0	1120735	386428	734,307	125,214	68605
15	22142	0	1008655	386428	622,227	93,072	54642
16	19927	0	907783	386428	521,355	68,407	43519
17	17934	0	816998	386428	430,570	49,559	34662
18	16141	0	735305	386428	348,877	35,222	27608
19	14527	0	661768	386428	275,340	24,384	21987
20	13074	0	595579	386428	209,151	16,249	17511
21	11767	0	536052	386428	149,624	10,197	13948
22	10591	0	482441	386428	96,013	5,740	11110
23	9532	0	434185	386428	47,757	2,504	8847
24	8579	0	390785	386428	4,357	201	7048
	1096197	0	44102170	9163545	34,938,625	19,846,094	7442756

$/BBLRESV: 34.70 EQUIP VAL: 3,132
$/BBLPROD: 0 WI OIL VAL: 19,352,799 RI OIL VAL: 7,257,759
WI PAYOUT: 5.1 GAS VAL: 493,275 GAS VAL: 184,990
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,291,960 WI TOTAL: 19,849,210 RI TOTAL: 7,442,750

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/05/2023 MNRLTCHA

LEASE#, NAME.....: 361360 - MARY ROSE B FULL WI DECIMAL = .762339 #WELLS: 2
RRC#, WELL#.....: 20974 - 2H RRC DIST..: 07C FULL RI DECIMAL = .237661 DEPTH: 10500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.297000	1,125,820
01	REAGAN COUNTY	.297000	1,125,820
02	FM&LR	.297000	1,125,820
30	REAGAN COUNTY ISD	.297000	1,125,820
50	REAGAN COUNTY HOSP D	.297000	1,125,820
60	SANTA RITA UWD	.297000	1,125,820
61	REAGAN CO WSD	.297000	1,125,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,689	195,476	0	71.24	2.56	2.56	.00	1449454
2	18,205	142,101	0	72.96	2.63	2.63	.00	1012567
3	13,831	111,709	0	74.74	2.69	2.69	.00	788052
4	11,158	92,052	0	76.55	2.75	2.75	.00	651148
5	9,352	78,288	0	78.40	2.81	2.81	.00	558944
6	8,051	68,109	0	80.31	2.87	2.87	.00	492910
	87,286	687,735	0					4,953,075

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	381489	0	1830943	575022	1,255,921	1,176,283	536964
2	284906	0	1297473	586522	710,951	584,096	336738
3	229081	0	1017133	598252	418,881	301,875	233609
4	192981	0	844129	610217	233,912	147,873	171572
5	167706	0	726650	622421	104,229	57,798	130701
6	149017	0	641927	634869	7,058	3,433	102180
	1405180	0	6358255	3627303	2,730,952	2,271,358	1511764

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
575,022			

$/BBLRESV: 26.59 EQUIP VAL: 7,537
$/BBLPROD: 0 WI OIL VAL: 1,769,386 RI OIL VAL: 1,177,663
WI PAYOUT: 2.7 GAS VAL: 501,970 GAS VAL: 334,100
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,790,650 WI TOTAL: 2,278,890 RI TOTAL: 1,511,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.9 D B: 1.000 De/Dt: 36.9 / 10.0
GAS: 649.0 D B: 1.000 De/Dt: 31.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,549,690
LAST YR RI VAL: 3,193,460
LAST YR 8/8 VAL: 9,743,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UPTON 70.3% REAGAN 29.7%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/05/2023 MNRLTCHA

LEASE#, NAME.....: 361361 - MARY ROSE C FULL WI DECIMAL = .758342 #WELLS: 3
RRC#, WELL#.....: 20975 - 3H RRC DIST..: 07C FULL RI DECIMAL = .241658 DEPTH: 10500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.297000	2,447,240
01	REAGAN COUNTY	.297000	2,447,240
02	FM&LR	.297000	2,447,240
30	REAGAN COUNTY ISD	.297000	2,447,240
50	REAGAN COUNTY HOSP D	.297000	2,447,240
60	SANTA RITA UWD	.297000	2,447,240
61	REAGAN CO WSD	.297000	2,447,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,872	433,730	0	71.24	2.56	2.56	.00	2262105
2	28,245	315,301	0	72.96	2.63	2.63	.00	1562757
3	21,341	247,862	0	74.74	2.69	2.69	.00	1209575
4	17,159	204,249	0	76.55	2.75	2.75	.00	996098
5	14,348	173,711	0	78.40	2.81	2.81	.00	853046
6	12,332	151,130	0	80.31	2.87	2.87	.00	751049
7	10,809	133,746	0	80.31	2.87	2.87	.00	658295
8	9,625	119,954	0	80.31	2.87	2.87	.00	586186
9	8,663	107,959	0	80.31	2.87	2.87	.00	527598
	164,394	1,887,642	0					9,406,709

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	842024	0	3104129	668022	2,436,107	2,281,634	930543
2	628849	0	2191606	681382	1,510,224	1,240,754	581410
3	505624	0	1715199	695009	1,020,190	735,220	402673
4	425949	0	1422047	708910	713,137	450,824	295446
5	370168	0	1223214	723088	500,126	277,335	224897
6	328926	0	1079975	737549	342,426	166,566	175721
7	291090	0	949385	737550	211,835	90,390	136701
8	261073	0	847259	737550	109,709	41,063	107959
9	234966	0	762564	737550	25,014	8,213	85990
	3888669	0	13295378	6426610	6,868,768	5,291,999	2941340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
668,022			

$/BBLRESV: 30.03 EQUIP VAL: 6,511
$/BBLPROD: 0 WI OIL VAL: 3,744,179 RI OIL VAL: 2,081,048
WI PAYOUT: 3.5 GAS VAL: 1,547,814 GAS VAL: 860,289
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,239,840 WI TOTAL: 5,298,500 RI TOTAL: 2,941,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 147.0 D B: 1.000 De/Dt: 37.9 / 10.0
GAS: 1,440.0 D B: 1.000 De/Dt: 31.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,562,970
LAST YR RI VAL: 6,328,140
LAST YR 8/8 VAL: 20,891,110

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UPTON 70.3% REAGAN 29.7%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/05/2023 MNRLTCHA

LEASE#, NAME.....: 361362 - MARY ROSE D FULL WI DECIMAL = .758310 #WELLS: 4
RRC#, WELL#.....: 20976 - 4H RRC DIST..: 07C FULL RI DECIMAL = .241690 DEPTH: 10500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.297000	2,082,500
01	REAGAN COUNTY	.297000	2,082,500
02	FM&LR	.297000	2,082,500
30	REAGAN COUNTY ISD	.297000	2,082,500
50	REAGAN COUNTY HOSP D	.297000	2,082,500
60	SANTA RITA UWD	.297000	2,082,500
61	REAGAN CO WSD	.297000	2,082,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,320	330,570	0	71.24	2.56	2.56	.00	1854035
2	23,124	250,537	0	72.96	2.63	2.63	.00	1279365
3	17,464	201,797	0	74.74	2.69	2.69	.00	989791
4	14,032	168,969	0	76.55	2.75	2.75	.00	814538
5	11,732	145,341	0	78.40	2.81	2.81	.00	697485
6	10,082	127,518	0	80.31	2.87	2.87	.00	613993
7	8,836	113,592	0	80.31	2.87	2.87	.00	538111
8	7,868	102,233	0	80.31	2.87	2.87	.00	479160
9	7,081	92,010	0	80.31	2.87	2.87	.00	431232
10	6,373	82,809	0	80.31	2.87	2.87	.00	388115
	140,912	1,615,376	0					8,085,825

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	641727	0	2495762	501022	1,994,740	1,868,253	748299
2	499660	0	1779025	511042	1,267,983	1,041,737	472040
3	411636	0	1401427	521262	880,165	634,308	329068
4	352360	0	1166898	531688	635,210	401,561	242478
5	309700	0	1007185	542321	464,864	257,781	185212
6	277524	0	891517	553168	338,349	164,583	145082
7	247216	0	785327	553168	232,159	99,062	113099
8	222495	0	701655	553168	148,487	55,577	89422
9	200246	0	631478	553168	78,310	25,712	71220
10	180221	0	568336	553168	15,168	4,369	56724
	3342785	0	11428610	5373175	6,055,435	4,552,943	2452644

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
501,022			

$/BBLRESV: 30.15 EQUIP VAL: 6,201
$/BBLPROD: 0 WI OIL VAL: 3,221,239 RI OIL VAL: 1,735,263
WI PAYOUT: 3.7 GAS VAL: 1,331,699 GAS VAL: 717,379
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,011,780 WI TOTAL: 4,559,140 RI TOTAL: 2,452,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.6 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 1,066.0 D B: 1.000 De/Dt: 27.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,315,010
LAST YR RI VAL: 4,514,760
LAST YR 8/8 VAL: 14,829,770

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UPTON 70.3% REAGAN 29.7%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361363 - WEDDELL/BATTERY #1 FULL WI DECIMAL = .652018 #WELLS: 1
RRC#, WELL#.....: 20223 - RRC DIST..: 07C FULL RI DECIMAL = .347982 DEPTH: 8457
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 28.0 / 15.0
GAS: D B: 1.000 De/Dt: 22.4 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 17,480
LAST YR 8/8 VAL: 30,490

LAST YR OIL PROD: 66
LAST YR GAS PROD: 3,172

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361364 - WEDDELL/BATTERY #2 FULL WI DECIMAL = .652018 #WELLS: 1
RRC#, WELL#.....: 20224 - RRC DIST..: 07C FULL RI DECIMAL = .347982 DEPTH: 8454
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,580
01	REAGAN COUNTY	1.000000	13,580
02	FM&LR	1.000000	13,580
30	REAGAN COUNTY ISD	1.000000	13,580
50	REAGAN COUNTY HOSP D	1.000000	13,580
60	SANTA RITA UWD	1.000000	13,580
61	REAGAN CO WSD	1.000000	13,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	192	1,684	0	70.89	4.96	4.96	.00	8875
	192	1,684	0					8,875

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5446	0	14321	15500	-1,179	-1,086	7066
	5446	0	14321	15500	1,179-	1,086-	7066

$/BBLRESV:	5.38	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	4,379
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,687
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	13,580	WI TOTAL:	6,510	RI TOTAL:	7,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.43
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 52.0 / 14.0
GAS: 7.0 D B: 1.000 De/Dt: 54.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,200
LAST YR RI VAL: 25,000
LAST YR 8/8 VAL: 42,200

LAST YR OIL PROD: 418
LAST YR GAS PROD: 2,433

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361365 - ALDWELL 48E FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 21065 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 8140
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.44
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361366 - JAMES L 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21125 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9129
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.58
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
644,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 29.0 / 15.0
GAS: 2.0 D B: 1.000 De/Dt: 25.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,966,410
LAST YR RI VAL: 1,264,110
LAST YR 8/8 VAL: 3,230,520

LAST YR OIL PROD: 16,165
LAST YR GAS PROD: 226,389

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361367 - JAMES I 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21126 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8692
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,098	197,682	0	70.89	4.73	4.73	.00	1121728
2	14,055	125,798	0	72.61	4.83	4.83	.00	765400
	35,153	323,480	0					1,887,128

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,531,240
01	REAGAN COUNTY	1.000000	1,531,240
02	FM&LR	1.000000	1,531,240
30	REAGAN COUNTY ISD	1.000000	1,531,240
50	REAGAN COUNTY HOSP D	1.000000	1,531,240
60	SANTA RITA UWD	1.000000	1,531,240
61	REAGAN CO WSD	1.000000	1,531,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	701277	0	1823005	1159000	664,005	611,263	561789
2	455703	0	1221103	1182180	38,923	30,366	321626
	1156980	0	3044108	2341180	702,928	641,629	883415

$/BBLRESV: 15.09 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 397,764 RI OIL VAL: 547,654
WI PAYOUT: 1.0 GAS VAL: 243,865 GAS VAL: 335,760
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,531,240 WI TOTAL: 647,830 RI TOTAL: 883,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.07
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,159,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.8 D B: 1.000 De/Dt: 39.0 / 14.0
GAS: 727.0 D B: 1.000 De/Dt: 43.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,965,850
LAST YR RI VAL: 3,781,360
LAST YR 8/8 VAL: 10,747,210

LAST YR OIL PROD: 48,487
LAST YR GAS PROD: 318,422

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361368 - JAMES J 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21127 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9131
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
502,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 38.0 / 15.0
GAS: 5.0 D B: 1.000 De/Dt: 37.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,990,060
LAST YR RI VAL: 1,220,110
LAST YR 8/8 VAL: 3,210,170

LAST YR OIL PROD: 13,567
LAST YR GAS PROD: 103,501

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361369 - JAMES K 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21128 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8681
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,839	299,022	0	70.89	4.94	4.94	.00	1214293
2	16,085	217,608	0	72.61	5.05	5.05	.00	875949
3	12,428	171,168	0	74.39	5.16	5.16	.00	693389
	51,352	687,798	0					2,783,631

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,202,420
01	REAGAN COUNTY	1.000000	3,202,420
02	FM&LR	1.000000	3,202,420
30	REAGAN COUNTY ISD	1.000000	3,202,420
50	REAGAN COUNTY HOSP D	1.000000	3,202,420
60	SANTA RITA UWD	1.000000	3,202,420
61	REAGAN CO WSD	1.000000	3,202,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1107877	0	2322170	1095000	1,227,170	1,129,696	715614
2	824190	0	1700139	1116900	583,239	455,014	447799
3	662420	0	1355809	1139238	216,571	143,184	305220
	2594487	0	5378118	3351138	2,026,980	1,727,894	1468633

$/BBLRESV: 23.22 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 894,330 RI OIL VAL: 760,141
WI PAYOUT: 1.9 GAS VAL: 833,562 GAS VAL: 708,491
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,202,420 WI TOTAL: 1,733,790 RI TOTAL: 1,468,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,095,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.6 D B: 1.000 De/Dt: 34.0 / 16.0
GAS: 992.0 D B: 1.000 De/Dt: 31.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,103,310
LAST YR RI VAL: 1,864,940
LAST YR 8/8 VAL: 4,968,250

LAST YR OIL PROD: 39,653
LAST YR GAS PROD: 408,350

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361370 - JAMES H 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21135 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9141
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	487,540
01	REAGAN COUNTY	1.000000	487,540
02	FM&LR	1.000000	487,540
30	REAGAN COUNTY ISD	1.000000	487,540
50	REAGAN COUNTY HOSP D	1.000000	487,540
60	SANTA RITA UWD	1.000000	487,540
61	REAGAN CO WSD	1.000000	487,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	10,854	84,998	0	70.89	4.81	4.81	.00	577080
	10,854	84,998	0					577,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	306630	0	883710	657000	226,710	208,703	272330
	306630	0	883710	657000	226,710	208,703	272330

$/BBLRESV: 16.74 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 136,287 RI OIL VAL: 177,837
WI PAYOUT: .9 GAS VAL: 72,416 GAS VAL: 94,493
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 487,540 WI TOTAL: 215,210 RI TOTAL: 272,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
657,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.0 D B: 1.000 De/Dt: 54.0 / 14.0
GAS: 282.0 D B: 1.000 De/Dt: 31.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,859,890
LAST YR RI VAL: 1,576,510
LAST YR 8/8 VAL: 4,436,400

LAST YR OIL PROD: 29,300
LAST YR GAS PROD: 141,559

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 329 MIDLAND LAST UPDATE: 3/22/2023 MNRLTCHA

LEASE#, NAME.....: 361371 - ZOEY 9-16-E FULL WI DECIMAL = .749933 #WELLS: 1
RRC#, WELL#.....: 55082 - RRC DIST..: 08 FULL RI DECIMAL = .250067 DEPTH: 9178
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280301
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.020000	193,520
01	REAGAN COUNTY	.020000	193,520
02	FM&LR	.020000	193,520
30	REAGAN COUNTY ISD	.020000	193,520
50	REAGAN COUNTY HOSP D	.020000	193,520
60	SANTA RITA UWD	.020000	193,520
61	REAGAN CO WSD	.020000	193,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,728	77,977	0	71.20	5.52	5.52	.00	2388262
2	33,613	55,467	0	72.93	5.65	5.65	.00	1838383
3	26,936	43,082	0	74.70	5.78	5.78	.00	1508955
4	22,476	35,231	0	76.51	5.91	5.91	.00	1289614
5	19,285	29,804	0	78.36	6.05	6.05	.00	1133278
6	16,888	25,828	0	80.27	6.18	6.18	.00	1016609
7	15,022	22,790	0	80.27	6.18	6.18	.00	904281
8	13,529	20,390	0	80.27	6.18	6.18	.00	814407
9	12,303	18,447	0	80.27	6.18	6.18	.00	740605
10	11,281	16,845	0	80.27	6.18	6.18	.00	679084
11	10,379	15,497	0	80.27	6.18	6.18	.00	624786
12	9,549	14,257	0	80.27	6.18	6.18	.00	574822
13	8,785	13,116	0	80.27	6.18	6.18	.00	528832
14	8,082	12,067	0	80.27	6.18	6.18	.00	486513
15	7,435	11,102	0	80.27	6.18	6.18	.00	447566
	260,291	411,900	0					14,975,997

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.85 GAS WI GR PRICE: 8.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.27
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
442,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	322796	0	2711058	442000	2,269,058	2,125,177	850419
2	235020	0	2073403	450840	1,622,563	1,333,050	575574
3	186744	0	1695699	459856	1,235,843	890,634	416568
4	156147	0	1445761	469054	976,707	617,445	314310
5	135224	0	1268502	478435	790,067	438,116	244046
6	119702	0	1136311	488003	648,308	315,356	193465
7	105622	0	1009903	488004	521,899	222,695	152163
8	94499	0	908906	488004	420,902	157,540	121188
9	85494	0	826099	488004	338,095	111,007	97476
10	78070	0	757154	488004	269,150	77,518	79062
11	71822	0	696608	488004	208,604	52,701	64373
12	66075	0	640897	488004	152,893	33,883	52410
13	60787	0	589619	488004	101,615	19,754	42670
14	55926	0	542439	488004	54,435	9,282	34740
15	51453	0	499019	488004	11,015	1,648	28283
	1825381	0	16801378	7180224	9,621,154	6,405,806	3266747

$/BBLRESV: 29.25 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 5,709,847 RI OIL VAL: 2,911,831
WI PAYOUT: 4.4 GAS VAL: 695,952 GAS VAL: 354,912
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,675,830 WI TOTAL: 6,409,090 RI TOTAL: 3,266,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.1 D B: 1.000 De/Dt: 28.0 / 8.0
GAS: 263.0 D B: 1.000 De/Dt: 33.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,698,570
LAST YR RI VAL: 1,737,710
LAST YR 8/8 VAL: 5,436,280

LAST YR OIL PROD: 33,558
LAST YR GAS PROD: 55,084

REMARKS1: UP-401793-14% MID-11928-84%
REMARKS2: RG-361371-2% TY22 4MN LESS SI
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 329 MIDLAND LAST UPDATE: 7/06/2023 MNRLJHAR

LEASE#, NAME.....: 361372 - ZOEY 9-16-F FULL WI DECIMAL = .749945 #WELLS: 1
RRC#, WELL#.....: 54982 - RRC DIST..: 08 FULL RI DECIMAL = .250055 DEPTH: 9022
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280301
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.020000	166,970
01	REAGAN COUNTY	.020000	166,970
02	FM&LR	.020000	166,970
30	REAGAN COUNTY ISD	.020000	166,970
50	REAGAN COUNTY HOSP D	.020000	166,970
60	SANTA RITA UWD	.020000	166,970
61	REAGAN CO WSD	.020000	166,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,289	147,602	0	70.28	5.40	5.40	.00	1859947
2	25,707	104,650	0	72.00	5.52	5.52	.00	1388076
3	20,233	81,143	0	73.74	5.64	5.64	.00	1118904
4	16,684	66,282	0	75.53	5.78	5.78	.00	945038
5	14,197	56,030	0	77.36	5.91	5.91	.00	823650
6	12,358	48,531	0	79.24	6.04	6.04	.00	734382
7	10,938	42,799	0	79.24	6.04	6.04	.00	649998
8	9,812	38,282	0	79.24	6.04	6.04	.00	583084
9	8,895	34,628	0	79.24	6.04	6.04	.00	528591
10	8,136	31,610	0	79.24	6.04	6.04	.00	483487
11	7,485	29,078	0	79.24	6.04	6.04	.00	444801
12	6,886	26,752	0	79.24	6.04	6.04	.00	409205
13	6,335	24,612	0	79.24	6.04	6.04	.00	376461
14	5,828	22,643	0	79.24	6.04	6.04	.00	346333
15	5,362	20,832	0	79.24	6.04	6.04	.00	318640
	194,145	775,474	0					11,010,597

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	597744	0	2457691	359000	2,098,691	1,957,030	767508
2	433219	0	1821295	366180	1,455,115	1,179,909	498921
3	343210	0	1462114	373503	1,088,611	767,590	351336
4	287311	0	1232349	380974	851,375	522,012	259761
5	248335	0	1071985	388593	683,392	364,357	198208
6	219829	0	954211	396364	557,847	258,629	154764
7	193865	0	843863	396365	447,498	180,409	120060
8	173405	0	756489	396365	360,124	126,245	94410
9	156853	0	685444	396365	289,079	88,122	75040
10	143183	0	626670	396365	230,305	61,049	60180
11	131714	0	576515	396365	180,150	41,525	48564
12	121178	0	530383	396365	134,018	26,863	39191
13	111484	0	487945	396365	91,580	15,962	31628
14	102565	0	448898	396365	52,533	7,962	25522
15	94362	0	413002	396365	16,637	2,193	20598
	3358257	0	14368854	5831899	8,536,955	5,599,857	2745691

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.61 GAS WI GR PRICE: 8.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.08
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
359,000			

$/BBLRESV: 29.47 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 4,291,070 RI OIL VAL: 2,103,974
WI PAYOUT: 4.2 GAS VAL: 1,308,782 GAS VAL: 641,715
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,348,830 WI TOTAL: 5,603,140 RI TOTAL: 2,745,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.0 D B: 1.000 De/Dt: 30.9 / 8.0
GAS: 499.0 D B: 1.000 De/Dt: 33.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,459,450
LAST YR RI VAL: 2,208,820
LAST YR 8/8 VAL: 6,668,270

LAST YR OIL PROD: 38,412
LAST YR GAS PROD: 97,119

REMARKS1: UP-401794-14% MID-11929-84%
REMARKS2: RG-361372-2% TY22 4MN LESS SI
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 329 MIDLAND LAST UPDATE: 7/06/2023 MNRLJHAR

LEASE#, NAME.....: 361373 - ZOEY 9-16-G FULL WI DECIMAL = .749928 #WELLS: 1
RRC#, WELL#.....: 54916 - RRC DIST..: 08 FULL RI DECIMAL = .250072 DEPTH: 9160
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280301
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.020000	278,830
01	REAGAN COUNTY	.020000	278,830
02	FM&LR	.020000	278,830
30	REAGAN COUNTY ISD	.020000	278,830
50	REAGAN COUNTY HOSP D	.020000	278,830
60	SANTA RITA UWD	.020000	278,830
61	REAGAN CO WSD	.020000	278,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,086	426,189	0	70.28	5.40	5.40	.00	2218140
2	30,790	314,181	0	72.00	5.52	5.52	.00	1662500
3	24,293	248,958	0	73.74	5.64	5.64	.00	1343395
4	20,066	206,214	0	75.53	5.78	5.78	.00	1136580
5	17,092	176,018	0	77.36	5.91	5.91	.00	991583
6	14,888	153,545	0	79.24	6.04	6.04	.00	884709
7	13,186	136,168	0	79.24	6.04	6.04	.00	783569
8	11,836	122,325	0	79.24	6.04	6.04	.00	703346
9	10,735	111,040	0	79.24	6.04	6.04	.00	637920
10	9,822	101,662	0	79.24	6.04	6.04	.00	583665
11	9,036	93,529	0	79.24	6.04	6.04	.00	536958
12	8,313	86,047	0	79.24	6.04	6.04	.00	493994
13	7,648	79,163	0	79.24	6.04	6.04	.00	454477
14	7,036	72,830	0	79.24	6.04	6.04	.00	418109
15	6,473	67,004	0	79.24	6.04	6.04	.00	384653
	233,300	2,394,873	0					13,233,598

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1725900	0	3944040	594000	3,350,040	3,137,614	1237221
2	1300584	0	2963084	605880	2,357,204	1,936,609	822572
3	1052991	0	2396386	617997	1,778,389	1,281,632	588714
4	893852	0	2030432	630357	1,400,075	885,084	441429
5	780125	0	1771708	642965	1,128,743	625,922	340866
6	695492	0	1580201	655824	924,377	449,645	269048
7	616782	0	1400351	655824	744,527	317,689	210997
8	554079	0	1257425	655824	601,601	225,174	167663
9	502963	0	1140883	655824	485,059	159,260	134623
10	460485	0	1044150	655824	388,326	111,841	109033
11	423646	0	960604	655824	304,780	77,000	88772
12	389755	0	883749	655824	227,925	50,511	72271
13	358574	0	813051	655824	157,227	30,565	58841
14	329888	0	747997	655824	92,173	15,717	47906
15	303499	0	688152	655824	32,328	4,836	39004
	10388615	0	23622213	964943	13,972,774	9,309,099	4628960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.61 GAS WI GR PRICE: 8.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.08
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
594,000			

$/BBLRESV: 29.81 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 5,215,125 RI OIL VAL: 2,593,227
WI PAYOUT: 4.4 GAS VAL: 4,093,965 GAS VAL: 2,035,729
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,941,340 WI TOTAL: 9,312,380 RI TOTAL: 4,628,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 139.1 D B: 1.000 De/Dt: 30.5 / 8.0
GAS: 1,401.0 D B: 1.000 De/Dt: 29.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,346,130
LAST YR RI VAL: 1,243,820
LAST YR 8/8 VAL: 3,589,950

LAST YR OIL PROD: 14,630
LAST YR GAS PROD: 130,195

REMARKS1: UP-401795-14% MID-11930-84%
REMARKS2: RG-361373-2% TY22 4MN LESS SI
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 329 MIDLAND LAST UPDATE: 7/06/2023 MNRLJHAR

LEASE#, NAME.....: 361374 - ZOEY 9-16-H FULL WI DECIMAL = .749954 #WELLS: 1
RRC#, WELL#.....: 54999 - RRC DIST..: 08 FULL RI DECIMAL = .250046 DEPTH: 9014
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280301
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.020000	296,270
01	REAGAN COUNTY	.020000	296,270
02	FM&LR	.020000	296,270
30	REAGAN COUNTY ISD	.020000	296,270
50	REAGAN COUNTY HOSP D	.020000	296,270
60	SANTA RITA UWD	.020000	296,270
61	REAGAN CO WSD	.020000	296,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54,613	443,108	0	70.28	4.45	4.45	.00	2878475
2	39,914	322,466	0	72.00	4.54	4.54	.00	2155224
3	31,656	253,650	0	73.74	4.65	4.65	.00	1750628
4	26,328	209,100	0	75.53	4.75	4.75	.00	1491324
5	22,593	177,887	0	77.36	4.86	4.86	.00	1310765
6	19,822	154,790	0	79.24	4.97	4.97	.00	1177949
7	17,682	137,009	0	79.24	4.97	4.97	.00	1050777
8	15,972	122,895	0	79.24	4.97	4.97	.00	949158
9	14,582	111,418	0	79.24	4.97	4.97	.00	866555
10	13,415	101,903	0	79.24	4.97	4.97	.00	797205
11	12,342	93,751	0	79.24	4.97	4.97	.00	733440
12	11,355	86,251	0	79.24	4.97	4.97	.00	674786
13	10,447	79,351	0	79.24	4.97	4.97	.00	620827
14	9,611	73,003	0	79.24	4.97	4.97	.00	571147
	300,332	2,366,582	0					17,028,260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1478782	0	4357257	739000	3,618,257	3,388,823	1366654
2	1097929	0	3253153	753780	2,499,373	2,053,410	902971
3	884550	0	2635178	768855	1,866,323	1,345,003	647288
4	744873	0	2236197	784233	1,451,964	917,888	486097
5	648358	0	1959123	799917	1,159,206	642,815	376871
6	576944	0	1754893	815916	938,977	456,746	298750
7	510670	0	1561447	815916	745,531	318,118	235237
8	458063	0	1407221	815916	591,305	221,320	187610
9	415285	0	1281840	815916	465,924	152,977	151234
10	379820	0	1177025	815916	361,109	104,003	122892
11	349435	0	1082875	815916	266,959	67,444	100057
12	321481	0	996267	815916	180,351	39,967	81462
13	295763	0	916590	815916	100,674	19,571	66326
14	272102	0	843249	815916	27,333	4,661	53998
	8434055	0	25462315	1118902914	273,286	9,732,746	5077447

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.61 GAS WI GR PRICE: 6.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
739,000			

$/BBLRESV: 28.90 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 6,508,900 RI OIL VAL: 3,395,609
WI PAYOUT: 4.3 GAS VAL: 3,223,836 GAS VAL: 1,681,833
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,813,630 WI TOTAL: 9,736,190 RI TOTAL: 5,077,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 181.4 D B: 1.100 De/Dt: 31.0 / 8.0
GAS: 1,470.0 D B: 1.000 De/Dt: 31.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,646,930
LAST YR RI VAL: 3,996,950
LAST YR 8/8 VAL: 12,643,880

LAST YR OIL PROD: 100,690
LAST YR GAS PROD: 386,929

REMARKS1: UP-401796-14% MID-11931-84%
REMARKS2: RG-361374-2%
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/20/2023 MNRLJHAR

LEASE#, NAME.....: 361388 - BATES '31-30' #4403H FULL WI DECIMAL = .780843 #WELLS: 1
RRC#, WELL#.....: 19334 - RRC DIST..: 07C FULL RI DECIMAL = .219157 DEPTH: 8897
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,086,430
01	REAGAN COUNTY	1.000000	5,086,430
02	FM&LR	1.000000	5,086,430
30	REAGAN COUNTY ISD	1.000000	5,086,430
50	REAGAN COUNTY HOSP D	1.000000	5,086,430
60	SANTA RITA UWD	1.000000	5,086,430
61	REAGAN CO WSD	1.000000	5,086,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,581	91,542	0	70.89	3.72	3.72	.00	973178
2	15,586	74,793	0	72.61	3.81	3.81	.00	883680
3	13,998	63,233	0	74.39	3.89	3.89	.00	813101
4	12,598	54,380	0	76.19	3.98	3.98	.00	749486
5	11,338	46,767	0	78.03	4.07	4.07	.00	690815
6	10,204	40,220	0	79.93	4.17	4.17	.00	636860
7	9,184	34,589	0	79.93	4.17	4.17	.00	573199
8	8,266	29,747	0	79.93	4.17	4.17	.00	515904
9	7,439	25,582	0	79.93	4.17	4.17	.00	464289
10	6,695	22,001	0	79.93	4.17	4.17	.00	417854
11	6,026	18,921	0	79.93	4.17	4.17	.00	376099
12	5,423	16,272	0	79.93	4.17	4.17	.00	338465
13	4,881	13,994	0	79.93	4.17	4.17	.00	304637
14	4,393	12,035	0	79.93	4.17	4.17	.00	274179
	133,612	544,076	0					8,011,746

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	265905	0	1239083	297000	942,083	882,346	327154
2	222510	0	1106190	272646	833,544	684,815	258467
3	192069	0	1005170	278098	727,072	523,979	207842
4	169000	0	918486	283660	634,826	401,317	168071
5	148627	0	839442	289334	550,108	305,051	135934
6	130961	0	767821	295120	472,701	229,935	110033
7	112626	0	685825	295121	390,704	166,713	86976
8	96860	0	612764	295121	317,643	118,891	68769
9	83298	0	547587	295121	252,466	82,892	54385
10	71638	0	489492	295121	194,371	55,981	43022
11	61609	0	437708	295121	142,587	36,023	34046
12	52984	0	391449	295121	96,328	21,348	26944
13	45566	0	350203	295121	55,082	10,708	21332
14	39187	0	313366	295121	18,245	3,111	16892
	1692840	0	9704586	4076826	5,627,760	3,523,110	1559867

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
297,000			
1			
10.0 1			

$/BBLRESV: 27.88 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 2,908,546 RI OIL VAL: 1,287,767
WI PAYOUT: 4.7 GAS VAL: 614,561 GAS VAL: 272,099
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,086,430 WI TOTAL: 3,526,560 RI TOTAL: 1,559,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.4 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 281.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,604,700
LAST YR RI VAL: 1,219,060
LAST YR 8/8 VAL: 4,823,760

LAST YR OIL PROD: 20,461
LAST YR GAS PROD: 107,721

REMARKS1: FR LSE 360615 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361411 - ALDWELL W48B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21071 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8467
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,491,140
01	REAGAN COUNTY	1.000000	13,491,140
02	FM&LR	1.000000	13,491,140
30	REAGAN COUNTY ISD	1.000000	13,491,140
50	REAGAN COUNTY HOSP D	1.000000	13,491,140
60	SANTA RITA UWD	1.000000	13,491,140
61	REAGAN CO WSD	1.000000	13,491,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	58,815	308,830	0	70.89	4.43	4.43	.00	3648221
2	43,729	198,824	0	72.61	4.53	4.53	.00	2778267
3	34,822	146,919	0	74.39	4.63	4.63	.00	2266608
4	28,937	116,577	0	76.19	4.73	4.73	.00	1929121
5	24,596	96,649	0	78.03	4.85	4.85	.00	1679323
6	20,907	81,185	0	79.93	4.95	4.95	.00	1462209
7	17,771	68,195	0	79.93	4.95	4.95	.00	1242882
8	15,105	57,284	0	79.93	4.95	4.95	.00	1056425
9	12,839	48,119	0	79.93	4.95	4.95	.00	897944
10	10,913	40,420	0	79.93	4.95	4.95	.00	763242
11	9,276	33,953	0	79.93	4.95	4.95	.00	648752
12	7,885	28,521	0	79.93	4.95	4.95	.00	551467
	285,595	1,225,476	0					18,924,461

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1197102	0	4845323	525000	4,320,323	4,011,334	645466
2	788089	0	3566356	535500	3,030,856	2,425,927	413121
3	595206	0	2861814	546210	2,315,604	1,597,790	288270
4	482483	0	2411604	557134	1,854,470	1,103,113	211236
5	410154	0	2089477	568276	1,521,201	780,056	159146
6	351633	0	1813842	579642	1,234,200	545,590	120133
7	295370	0	1538252	579643	958,609	365,316	88592
8	248111	0	1304536	579643	724,893	238,142	65331
9	208415	0	1106359	579643	526,716	149,171	48180
10	175069	0	938311	579643	358,668	87,569	35533
11	147059	0	795811	579643	216,168	45,497	26205
12	123532	0	674999	579643	95,356	17,301	19328
	5022223	0	23946684	6789620	17,157,064	11,366,806	2120541

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.63
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
525,000			
	100.0	99	

$/BBLRESV: 35.95 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 8,982,891 RI OIL VAL: 1,675,808
WI PAYOUT: 3.9 GAS VAL: 2,383,903 GAS VAL: 444,730
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,491,140 WI TOTAL: 11,370,600 RI TOTAL: 2,120,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 192.2 D B: 1.000 De/Dt: 29.0 / 15.0
GAS: 1,125.0 D B: 1.000 De/Dt: 42.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,023,540
LAST YR RI VAL: 1,212,060
LAST YR 8/8 VAL: 8,235,600

LAST YR OIL PROD: 83,663
LAST YR GAS PROD: 310,008

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361412 - ALDWELL W48C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21076 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8936
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	16,545,080
01	REAGAN COUNTY	1.000000	16,545,080
02	FM&LR	1.000000	16,545,080
30	REAGAN COUNTY ISD	1.000000	16,545,080
50	REAGAN COUNTY HOSP D	1.000000	16,545,080
60	SANTA RITA UWD	1.000000	16,545,080
61	REAGAN CO WSD	1.000000	16,545,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	66,002	458,522	0	70.89	4.42	4.42	.00	4094022
2	44,972	330,096	0	72.61	4.52	4.52	.00	2857240
3	34,152	258,086	0	74.39	4.62	4.62	.00	2222996
4	27,542	211,935	0	76.19	4.73	4.73	.00	1836122
5	23,080	178,025	0	78.03	4.83	4.83	.00	1575816
6	19,387	149,541	0	79.93	4.94	4.94	.00	1355903
7	16,285	125,614	0	79.93	4.94	4.94	.00	1138953
8	13,679	105,516	0	79.93	4.94	4.94	.00	956692
9	11,490	88,633	0	79.93	4.94	4.94	.00	803596
10	9,652	74,452	0	79.93	4.94	4.94	.00	675049
11	8,108	62,540	0	79.93	4.94	4.94	.00	567063
12	6,811	52,534	0	79.93	4.94	4.94	.00	476353
13	5,721	44,129	0	79.93	4.94	4.94	.00	400120
14	4,806	37,068	0	79.93	4.94	4.94	.00	336126
	291,687	2,176,691	0					19,296,051

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1773334	0	5867356	448000	5,419,356	5,031,764	781615
2	1305530	0	4162770	456960	3,705,810	2,966,167	482208
3	1043313	0	3266309	466099	2,800,210	1,932,173	329015
4	877146	0	2713268	475420	2,237,848	1,331,161	237659
5	752378	0	2328194	484929	1,843,265	945,207	177329
6	646391	0	2002294	494627	1,507,667	666,479	132615
7	542967	0	1681920	494628	1,187,292	452,466	96867
8	456093	0	1412785	494628	918,157	301,633	70752
9	383116	0	1186712	494628	692,084	196,005	51679
10	321819	0	996868	494628	502,240	122,622	37750
11	270329	0	837392	494628	342,764	72,141	27574
12	227078	0	703431	494628	208,803	37,885	20142
13	190748	0	590868	494628	96,240	15,053	14711
14	160226	0	496352	494628	1,724	232	10747
	8950468	0	28246519	678305	21,463,460	14,070,988	2470663

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
	100.0	99	

$/BBLRESV: 37.66 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 9,612,314 RI OIL VAL: 1,687,784
WI PAYOUT: 4.0 GAS VAL: 4,458,660 GAS VAL: 782,877
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,545,080 WI TOTAL: 14,074,420 RI TOTAL: 2,470,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 229.9 D B: 1.000 De/Dt: 37.0 / 16.0
GAS: 1,533.0 D B: 1.000 De/Dt: 32.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,451,670
LAST YR RI VAL: 1,718,350
LAST YR 8/8 VAL: 11,170,020

LAST YR OIL PROD: 126,757
LAST YR GAS PROD: 522,439

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361413 - ALDWELL W48D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21095 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8887
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,888,860
01	REAGAN COUNTY	1.000000	12,888,860
02	FM&LR	1.000000	12,888,860
30	REAGAN COUNTY ISD	1.000000	12,888,860
50	REAGAN COUNTY HOSP D	1.000000	12,888,860
60	SANTA RITA UWD	1.000000	12,888,860
61	REAGAN CO WSD	1.000000	12,888,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,645	744,644	0	70.89	4.36	4.36	.00	2335072
2	20,330	595,966	0	72.61	4.45	4.45	.00	1291641
3	10,980	496,891	0	74.39	4.56	4.56	.00	714702
4	5,931	417,388	0	76.19	4.66	4.66	.00	395398
5	3,205	350,606	0	78.03	4.76	4.76	.00	218825
6	1,730	294,509	0	79.93	4.87	4.87	.00	120994
7	936	247,388	0	79.93	4.87	4.87	.00	65463
8	502	207,806	0	79.93	4.87	4.87	.00	35109
9	269	174,557	0	79.93	4.87	4.87	.00	18814
10	143	146,628	0	79.93	4.87	4.87	.00	10001
11	75	123,168	0	79.93	4.87	4.87	.00	5245
	81,746	3,799,551	0					5,211,264

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2840817	0	5175889	448000	4,727,889	4,389,750	689502
2	2320543	0	3612184	456960	3,155,224	2,525,473	418430
3	1982595	0	2697297	466099	2,231,198	1,539,549	271699
4	1701900	0	2097298	475420	1,621,878	964,757	183705
5	1460274	0	1679099	484929	1,194,170	612,359	127890
6	1254976	0	1375970	494627	881,343	389,606	91133
7	1054182	0	1119645	494628	625,017	238,187	64483
8	885513	0	920622	494628	425,994	139,947	46105
9	743831	0	762645	494628	268,017	75,905	33212
10	624819	0	634820	494628	140,192	34,228	24040
11	524850	0	530095	494628	35,467	7,465	17456
	15394300	0	20605564	529917	15,306,389	10,917,226	1967655

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.52
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
	100.0	99	

$/BBLRESV: 38.60 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 2,761,021 RI OIL VAL: 497,630
WI PAYOUT: 3.5 GAS VAL: 8,156,194 GAS VAL: 1,470,023
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,888,860 WI TOTAL: 10,921,210 RI TOTAL: 1,967,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 138.2 D B: .001 De/Dt: 46.0 / 16.0
GAS: 2,316.0 D B: 1.000 De/Dt: 22.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,365,080
LAST YR RI VAL: 1,857,380
LAST YR 8/8 VAL: 13,222,460

LAST YR OIL PROD: 94,176
LAST YR GAS PROD: 844,034

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361414 - ALDWELL E48B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21117 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8479
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,750,480
01	REAGAN COUNTY	1.000000	7,750,480
02	FM&LR	1.000000	7,750,480
30	REAGAN COUNTY ISD	1.000000	7,750,480
50	REAGAN COUNTY HOSP D	1.000000	7,750,480
60	SANTA RITA UWD	1.000000	7,750,480
61	REAGAN CO WSD	1.000000	7,750,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,990	183,940	0	70.89	4.43	4.43	.00	2108357
2	23,417	151,846	0	72.61	4.53	4.53	.00	1487770
3	17,884	129,304	0	74.39	4.63	4.63	.00	1164092
4	14,473	111,201	0	76.19	4.73	4.73	.00	964861
5	12,154	95,633	0	78.03	4.85	4.85	.00	829830
6	10,209	82,244	0	79.93	4.95	4.95	.00	714005
7	8,576	70,730	0	79.93	4.95	4.95	.00	599795
8	7,204	60,828	0	79.93	4.95	4.95	.00	503839
9	6,051	52,312	0	79.93	4.95	4.95	.00	423199
10	5,083	44,988	0	79.93	4.95	4.95	.00	355499
11	4,270	38,690	0	79.93	4.95	4.95	.00	298638
12	3,587	33,273	0	79.93	4.95	4.95	.00	250870
	146,898	1,054,989	0					9,700,755

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	712997	0	2821354	336000	2,485,354	2,307,601	375845
2	601880	0	2089650	342720	1,746,930	1,398,261	242062
3	523843	0	1687935	349574	1,338,361	923,482	170026
4	460233	0	1425094	356565	1,068,529	635,604	124826
5	405843	0	1235673	363696	871,977	447,141	94117
6	356219	0	1070224	370969	699,255	309,112	70883
7	306349	0	906144	370970	535,174	203,949	52187
8	263461	0	767300	370970	396,330	130,202	38426
9	226576	0	649775	370970	278,805	78,961	28297
10	194854	0	550353	370970	179,383	43,796	20841
11	167576	0	466214	370970	95,244	20,046	15352
12	144114	0	394984	370970	24,014	4,357	11311
	4363945	0	14064700	4345344	9,719,356	6,502,512	1244173

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.63
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			
	100.0 99	100.0 99	

$/BBLRESV: 34.89 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 4,484,932 RI OIL VAL: 858,135
WI PAYOUT: 3.9 GAS VAL: 2,017,573 GAS VAL: 386,037
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,750,480 WI TOTAL: 6,506,310 RI TOTAL: 1,244,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.4 D B: 1.000 De/Dt: 36.0 / 16.0
GAS: 561.0 D B: 1.000 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,580,400
LAST YR RI VAL: 721,900
LAST YR 8/8 VAL: 4,302,300

LAST YR OIL PROD: 58,721
LAST YR GAS PROD: 204,824

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361415 - ALDWELL E48C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21116 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8485
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,289,780
01	REAGAN COUNTY	1.000000	6,289,780
02	FM&LR	1.000000	6,289,780
30	REAGAN COUNTY ISD	1.000000	6,289,780
50	REAGAN COUNTY HOSP D	1.000000	6,289,780
60	SANTA RITA UWD	1.000000	6,289,780
61	REAGAN CO WSD	1.000000	6,289,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,616	238,881	0	70.89	4.38	4.38	.00	1712986
2	18,198	170,113	0	72.61	4.49	4.49	.00	1156187
3	13,402	132,210	0	74.39	4.59	4.59	.00	872353
4	10,518	108,159	0	76.19	4.69	4.69	.00	701196
5	8,608	89,772	0	78.03	4.80	4.80	.00	587722
6	7,231	74,511	0	79.93	4.91	4.91	.00	505727
7	6,074	61,844	0	79.93	4.91	4.91	.00	424808
8	5,102	51,331	0	79.93	4.91	4.91	.00	356828
9	4,286	42,605	0	79.93	4.91	4.91	.00	299757
10	3,600	35,362	0	79.93	4.91	4.91	.00	251780
	104,635	1,004,788	0					6,869,344

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	915511	0	2628497	336000	2,292,497	2,128,537	350153
2	668331	0	1824518	342720	1,481,798	1,186,046	211350
3	530988	0	1403341	349574	1,053,767	727,110	141358
4	443857	0	1145053	356565	788,488	469,024	100297
5	377042	0	964764	363696	601,068	308,222	73482
6	320118	0	825845	370969	454,876	201,082	54697
7	265697	0	690505	370970	319,535	121,772	39768
8	220531	0	577359	370970	206,389	67,803	28914
9	183042	0	482799	370970	111,829	31,671	21025
10	151924	0	403704	370970	32,734	7,992	15288
	4077041	0	10946385	3603404	7,342,981	5,249,259	1036332

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 35.98 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 3,294,141 RI OIL VAL: 650,344
WI PAYOUT: 3.5 GAS VAL: 1,955,113 GAS VAL: 385,987
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,289,780 WI TOTAL: 5,253,450 RI TOTAL: 1,036,330

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.6 D B: .850 De/Dt: 39.0 / 16.0
GAS: 805.0 D B: 1.000 De/Dt: 33.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,643,100
LAST YR RI VAL: 1,212,090
LAST YR 8/8 VAL: 7,855,190

LAST YR OIL PROD: 55,409
LAST YR GAS PROD: 293,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361416 - ALDWELL E48D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21105 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8913
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,413,460
01	REAGAN COUNTY	1.000000	9,413,460
02	FM&LR	1.000000	9,413,460
30	REAGAN COUNTY ISD	1.000000	9,413,460
50	REAGAN COUNTY HOSP D	1.000000	9,413,460
60	SANTA RITA UWD	1.000000	9,413,460
61	REAGAN CO WSD	1.000000	9,413,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,763	594,656	0	70.89	4.34	4.34	.00	1225874
2	12,138	471,004	0	72.61	4.44	4.44	.00	771173
3	8,782	390,026	0	74.39	4.54	4.54	.00	571631
4	6,887	327,622	0	76.19	4.65	4.65	.00	459130
5	5,664	275,202	0	78.03	4.75	4.75	.00	386717
6	4,812	231,170	0	79.93	4.86	4.86	.00	336545
7	4,090	194,183	0	79.93	4.86	4.86	.00	286049
8	3,477	163,114	0	79.93	4.86	4.86	.00	243177
9	2,955	137,016	0	79.93	4.86	4.86	.00	206669
10	2,512	115,093	0	79.93	4.86	4.86	.00	175686
11	2,135	96,678	0	79.93	4.86	4.86	.00	149319
	73,215	2,995,764	0					4,811,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2258206	0	3484080	448000	3,036,080	2,818,940	464129
2	1829851	0	2601024	456960	2,144,064	1,716,130	301299
3	1549378	0	2121009	466099	1,654,910	1,141,905	213650
4	1333012	0	1792142	475420	1,316,722	783,238	156976
5	1143808	0	1530525	484929	1,045,596	536,171	116573
6	983050	0	1319595	494627	824,968	364,685	87399
7	825763	0	1111812	494628	617,184	235,202	64032
8	693642	0	936819	494628	442,191	145,269	46916
9	582661	0	789330	494628	294,702	83,463	34374
10	489433	0	665119	494628	170,491	41,625	25187
11	411123	0	560442	494628	65,814	13,851	18455
	12099927	0	16911897	5299175	11,612,722	7,880,479	1528990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.50
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
	100.0 99	100.0 99	

$/BBLRESV: 35.00 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 2,242,241 RI OIL VAL: 435,045
WI PAYOUT: 3.8 GAS VAL: 5,638,231 GAS VAL: 1,093,943
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,413,460 WI TOTAL: 7,884,470 RI TOTAL: 1,528,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.9 D B: 1.000 De/Dt: 46.0 / 15.0
GAS: 1,862.0 D B: 1.000 De/Dt: 23.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,167,780
LAST YR RI VAL: 1,836,190
LAST YR 8/8 VAL: 12,003,970

LAST YR OIL PROD: 51,939
LAST YR GAS PROD: 679,517

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361417 - BUSH NORTH 24 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21223 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10870
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,688	68,222	0	70.89	3.71	3.71	.00	408752
2	4,891	38,927	0	72.61	3.79	3.79	.00	266352
	12,579	107,149	0					675,104

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	568,360
01	REAGAN COUNTY	1.000000	568,360
02	FM&LR	1.000000	568,360
30	REAGAN COUNTY ISD	1.000000	568,360
50	REAGAN COUNTY HOSP D	1.000000	568,360
60	SANTA RITA UWD	1.000000	568,360
61	REAGAN CO WSD	1.000000	568,360

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	189828	0	598580	336000	262,580	243,800	186059
2	110650	0	377002	342720	34,282	27,440	101899
	300478	0	975582	678720	296,862	271,240	287958

$/BBLRESV: 19.90 EQUIP VAL: 9,162
$/BBLPROD: 0 WI OIL VAL: 187,698 RI OIL VAL: 199,267
WI PAYOUT: 1.5 GAS VAL: 83,541 GAS VAL: 88,690
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 568,360 WI TOTAL: 280,400 RI TOTAL: 287,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.3 D B: 1.000 De/Dt: 43.0 / 16.0
GAS: 276.0 D B: 1.000 De/Dt: 52.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 436,150
LAST YR RI VAL: 327,060
LAST YR 8/8 VAL: 763,210

LAST YR OIL PROD: 10,694
LAST YR GAS PROD: 102,665

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361418 - CHRISTY-THOMASON 15A 101H FULL WI DECIMAL = .758170 #WELLS: 1
RRC#, WELL#.....: 21203 - RRC DIST..: 07C FULL RI DECIMAL = .241830 DEPTH: 8340
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401860 EOR.....:
ALT RRC#: 21203 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.640000	8,062,390
01	REAGAN COUNTY	.640000	8,062,390
02	FM&LR	.640000	8,062,390
30	REAGAN COUNTY ISD	.640000	8,062,390
50	REAGAN COUNTY HOSP D	.640000	8,062,390
60	SANTA RITA UWD	.640000	8,062,390
61	REAGAN CO WSD	.640000	8,062,390

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,763	504,693	0	70.89	4.73	4.73	.00	2244622
2	26,267	379,271	0	72.61	4.83	4.83	.00	1446017
3	19,206	303,937	0	74.39	4.94	4.94	.00	1083224
4	15,145	253,626	0	76.19	5.05	5.05	.00	874851
5	12,507	215,582	0	78.03	5.16	5.16	.00	739914
6	10,631	183,245	0	79.93	5.29	5.29	.00	644244
7	9,036	155,758	0	79.93	5.29	5.29	.00	547586
8	7,681	132,394	0	79.93	5.29	5.29	.00	465473
9	6,529	112,535	0	79.93	5.29	5.29	.00	395661
10	5,550	95,655	0	79.93	5.29	5.29	.00	336333
11	4,718	81,307	0	79.93	5.29	5.29	.00	285913
12	4,010	69,111	0	79.93	5.29	5.29	.00	243008
	163,043	2,487,114	0					9,306,846

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1809902	0	4054524	448500	3,606,024	3,348,121	1205959
2	1388876	0	2834893	457470	2,377,423	1,902,913	733216
3	1138353	0	2221577	466619	1,754,958	1,210,938	499645
4	971073	0	1845924	475951	1,369,973	814,915	361008
5	843391	0	1583305	485470	1,097,835	562,959	269255
6	734944	0	1379188	495179	884,009	390,785	203953
7	624702	0	1172288	495179	677,109	258,039	150746
8	530995	0	996468	495179	501,289	164,683	111422
9	451346	0	847007	495179	351,828	99,641	82357
10	383645	0	719978	495179	224,799	54,884	60876
11	326100	0	612013	495179	116,834	24,590	44996
12	277185	0	520193	495179	25,014	4,539	33257
	9480512	0	18787358	580026	312,987,095	8,837,007	3756690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.07
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,500			
	100.0 99	100.0 99	

$/BBLRESV: 35.41 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 4,377,659 RI OIL VAL: 1,860,982
WI PAYOUT: 3.8 GAS VAL: 4,459,339 GAS VAL: 1,895,705
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,597,490 WI TOTAL: 8,840,800 RI TOTAL: 3,756,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 155.1 D B: 1.000 De/Dt: 44.0 / 15.0
GAS: 1,637.0 D B: 1.000 De/Dt: 28.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,638,040
LAST YR RI VAL: 5,604,090
LAST YR 8/8 VAL: 20,242,130

LAST YR OIL PROD: 104,307
LAST YR GAS PROD: 603,580

REMARKS1: REAGAN 64%, UPTON 36%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361419 - CHRISTY-THOMASON 15B 102H FULL WI DECIMAL = .758164 #WELLS: 1
RRC#, WELL#.....: 21204 - RRC DIST..: 07C FULL RI DECIMAL = .241836 DEPTH: 9154
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401862 EOR.....:
ALT RRC#: 21204 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.640000	2,726,460
01	REAGAN COUNTY	.640000	2,726,460
02	FM&LR	.640000	2,726,460
30	REAGAN COUNTY ISD	.640000	2,726,460
50	REAGAN COUNTY HOSP D	.640000	2,726,460
60	SANTA RITA UWD	.640000	2,726,460
61	REAGAN CO WSD	.640000	2,726,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,164	150,287	0	70.89	4.80	4.80	.00	1244978
2	15,608	71,734	0	72.61	4.91	4.91	.00	859225
3	11,785	47,578	0	74.39	5.02	5.02	.00	664672
4	9,469	35,655	0	76.19	5.14	5.14	.00	546972
5	7,859	28,525	0	78.03	5.25	5.25	.00	464935
6	6,523	23,676	0	79.93	5.37	5.37	.00	395294
7	5,414	19,651	0	79.93	5.37	5.37	.00	328089
	79,822	377,106	0					4,504,165

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	546923	0	1791901	336000	1,455,901	1,369,595	540085
2	267036	0	1126261	342720	783,541	652,298	303088
3	181081	0	845753	349574	496,179	365,545	203215
4	138946	0	685918	356565	329,353	214,728	147152
5	113540	0	578475	363696	214,779	123,919	110805
6	96393	0	491687	370969	120,718	61,637	84091
7	80006	0	408095	370970	37,125	16,775	62316
	1423925	0	5928090	2490494	3,437,596	2,804,497	1450752

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.19
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			

$/BBLRESV: 35.21 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,130,857 RI OIL VAL: 1,102,281
WI PAYOUT: 3.2 GAS VAL: 673,637 GAS VAL: 348,469
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,260,100 WI TOTAL: 2,809,350 RI TOTAL: 1,450,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.4 D B: 1.000 De/Dt: 38.0 / 17.0
GAS: 729.0 D B: 1.000 De/Dt: 65.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,061,000
LAST YR RI VAL: 1,483,310
LAST YR 8/8 VAL: 4,544,310

LAST YR OIL PROD: 39,278
LAST YR GAS PROD: 214,936

REMARKS1: REAGAN 64%, UPTON 36%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361420 - CHRISTY-THOMASON 15C 103H FULL WI DECIMAL = .758129 #WELLS: 1
RRC#, WELL#.....: 21205 - RRC DIST..: 07C FULL RI DECIMAL = .241871 DEPTH: 8352
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401863 EOR.....:
ALT RRC#: 21205 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.640000	7,281,090
01	REAGAN COUNTY	.640000	7,281,090
02	FM&LR	.640000	7,281,090
30	REAGAN COUNTY ISD	.640000	7,281,090
50	REAGAN COUNTY HOSP D	.640000	7,281,090
60	SANTA RITA UWD	.640000	7,281,090
61	REAGAN CO WSD	.640000	7,281,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,762	522,588	0	70.89	4.73	4.73	.00	2405678
2	26,185	298,195	0	72.61	4.84	4.84	.00	1441425
3	18,580	209,559	0	74.39	4.95	4.95	.00	1047860
4	14,411	161,713	0	76.19	5.07	5.07	.00	832406
5	11,773	131,707	0	78.03	5.18	5.18	.00	696453
6	9,772	108,000	0	79.93	5.30	5.30	.00	592156
7	8,111	88,560	0	79.93	5.30	5.30	.00	491504
8	6,732	72,619	0	79.93	5.30	5.30	.00	407941
9	5,588	59,548	0	79.93	5.30	5.30	.00	338617
	145,914	1,652,489	0					8,254,040

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1873975	0	4279653	448000	3,831,653	3,604,513	1290149
2	1094180	0	2535605	456960	2,078,645	1,730,472	682489
3	786420	0	1834280	466099	1,368,181	1,007,966	440822
4	621579	0	1453985	475420	978,565	637,994	311988
5	517228	0	1213681	484929	728,752	420,461	232523
6	433953	0	1026109	494627	531,482	271,369	175524
7	355841	0	847345	494628	352,717	159,375	129415
8	291789	0	699730	494628	205,102	82,012	95419
9	239269	0	577886	494628	83,258	29,462	70360
	6214234	0	14468274	430991910	8,158,355	7,943,624	3428689

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.09
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			

$/BBLRESV: 40.97 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 4,531,774 RI OIL VAL: 1,956,040
WI PAYOUT: 3.7 GAS VAL: 3,411,842 GAS VAL: 1,472,646
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,376,710 WI TOTAL: 7,948,020 RI TOTAL: 3,428,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 177.0 D B: 1.000 De/Dt: 50.0 / 17.0
GAS: 2,114.0 D B: 1.000 De/Dt: 52.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,028,750
LAST YR RI VAL: 4,766,360
LAST YR 8/8 VAL: 16,795,110

LAST YR OIL PROD: 131,674
LAST YR GAS PROD: 729,159

REMARKS1: REAGAN 64%, UPTON 36%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361421 - CHRISTY-THOMASON 15D 104H FULL WI DECIMAL = .757919 #WELLS: 1
RRC#, WELL#.....: 21329 - RRC DIST..: 07C FULL RI DECIMAL = .242081 DEPTH: 9182
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401864 EOR.....:
ALT RRC#: 21329 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.640000	3,405,430
01	REAGAN COUNTY	.640000	3,405,430
02	FM&LR	.640000	3,405,430
30	REAGAN COUNTY ISD	.640000	3,405,430
50	REAGAN COUNTY HOSP D	.640000	3,405,430
60	SANTA RITA UWD	.640000	3,405,430
61	REAGAN CO WSD	.640000	3,405,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,120	213,182	0	70.89	4.74	4.74	.00	1457127
2	18,273	135,661	0	72.61	4.85	4.85	.00	1005609
3	13,798	99,719	0	74.39	4.96	4.96	.00	777953
4	11,090	78,884	0	76.19	5.08	5.08	.00	640401
5	9,205	65,269	0	78.03	5.19	5.19	.00	544388
6	7,640	54,173	0	79.93	5.30	5.30	.00	462835
7	6,341	44,964	0	79.93	5.30	5.30	.00	384141
	93,467	691,852	0					5,272,454

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	765864	0	2222991	448000	1,774,991	1,648,044	662102
2	498677	0	1504286	456960	1,047,326	838,290	389602
3	374871	0	1152824	466099	686,725	473,847	259632
4	303721	0	944122	475420	468,702	278,802	184895
5	256742	0	801130	484929	316,201	162,144	136426
6	217611	0	680446	494627	185,819	82,142	100761
7	180619	0	564760	494628	70,132	26,727	72722
	2598105	0	7870559	3320663	4,549,896	3,509,996	1806140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			

$/BBLRESV: 33.19 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,351,329 RI OIL VAL: 1,209,924
WI PAYOUT: 3.0 GAS VAL: 1,158,664 GAS VAL: 596,214
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,320,990 WI TOTAL: 3,514,850 RI TOTAL: 1,806,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.3 D B: 1.000 De/Dt: 38.0 / 17.0
GAS: 784.0 D B: 1.000 De/Dt: 43.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,811,090
LAST YR RI VAL: 1,784,720
LAST YR 8/8 VAL: 5,595,810

LAST YR OIL PROD: 44,468
LAST YR GAS PROD: 170,225

REMARKS1: REAGAN 64%, UPTON 36%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361422 - CIDER B 203-226 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21312 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 7523
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,385,540
01	REAGAN COUNTY	1.000000	14,385,540
02	FM&LR	1.000000	14,385,540
30	REAGAN COUNTY ISD	1.000000	14,385,540
50	REAGAN COUNTY HOSP D	1.000000	14,385,540
60	SANTA RITA UWD	1.000000	14,385,540
61	REAGAN CO WSD	1.000000	14,385,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	64,200	119,965	0	70.89	4.74	4.74	.00	3982246
2	46,719	87,303	0	72.61	4.85	4.85	.00	2968233
3	36,749	68,670	0	74.39	4.96	4.96	.00	2392038
4	30,292	56,608	0	76.19	5.08	5.08	.00	2019454
5	25,748	48,117	0	78.03	5.19	5.19	.00	1757977
6	21,886	40,899	0	79.93	5.30	5.30	.00	1530679
7	18,603	34,764	0	79.93	5.30	5.30	.00	1301071
8	15,813	29,549	0	79.93	5.30	5.30	.00	1105941
9	13,441	25,117	0	79.93	5.30	5.30	.00	940047
10	11,425	21,349	0	79.93	5.30	5.30	.00	799050
11	9,711	18,147	0	79.93	5.30	5.30	.00	679175
12	8,254	15,425	0	79.93	5.30	5.30	.00	577274
13	7,016	13,111	0	79.93	5.30	5.30	.00	490690
14	5,964	11,144	0	79.93	5.30	5.30	.00	417115
15	5,069	9,472	0	79.93	5.30	5.30	.00	354520
16	4,309	8,051	0	79.93	5.30	5.30	.00	301366
17	3,663	6,843	0	79.93	5.30	5.30	.00	256186
	328,862	614,534	0					21,873,062

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	497555	0	4479801	224000	4,255,801	3,951,426	596773
2	370492	0	3338725	228480	3,110,245	2,489,471	386753
3	298028	0	2690066	233049	2,457,017	1,695,366	270970
4	251623	0	2271077	237711	2,033,366	1,209,527	198927
5	218511	0	1976488	242465	1,734,023	889,189	150541
6	189669	0	1720348	247314	1,473,034	651,169	113941
7	161218	0	1462289	247314	1,214,975	463,015	84217
8	137033	0	1242974	247314	995,660	327,094	62249
9	116480	0	1056527	247314	809,213	229,178	46011
10	99006	0	898056	247314	650,742	158,878	34008
11	84157	0	763332	247314	516,018	108,607	25135
12	71533	0	648807	247314	401,493	72,847	18578
13	60802	0	551492	247314	304,178	47,577	13732
14	51680	0	468795	247314	221,481	29,864	10150
15	43926	0	398446	247314	151,132	17,568	7502
16	37337	0	338703	247314	91,389	9,158	5545
17	31734	0	287920	247314	40,606	3,508	4099
	2720784	0	24593846	4133473	20,460,373	12,353,442	2029131

$/BBLRESV: 38.18 EQUIP VAL: 2,980
$/BBLPROD: 0 WI OIL VAL: 10,986,793 RI OIL VAL: 1,804,650
WI PAYOUT: 4.3 GAS VAL: 1,366,637 GAS VAL: 224,479
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,385,540 WI TOTAL: 12,356,410 RI TOTAL: 2,029,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 213.0 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 398.0 D B: 1.000 De/Dt: 31.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,978,300
LAST YR RI VAL: 1,351,900
LAST YR 8/8 VAL: 9,330,200

LAST YR OIL PROD: 45,971
LAST YR GAS PROD: 132,674

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361423 - CLARKSON 7-26 E FULL WI DECIMAL = .778386 #WELLS: 1
RRC#, WELL#.....: 21206 - RRC DIST..: 07C FULL RI DECIMAL = .221614 DEPTH: 8040
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,107,310
01	REAGAN COUNTY	1.000000	9,107,310
02	FM&LR	1.000000	9,107,310
30	REAGAN COUNTY ISD	1.000000	9,107,310
50	REAGAN COUNTY HOSP D	1.000000	9,107,310
60	SANTA RITA UWD	1.000000	9,107,310
61	REAGAN CO WSD	1.000000	9,107,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,320	359,789	0	70.89	3.77	3.77	.00	1948950
2	24,335	270,376	0	72.61	3.86	3.86	.00	1375380
3	18,585	216,674	0	74.39	3.95	3.95	.00	1076148
4	15,040	180,807	0	76.19	4.03	4.03	.00	891951
5	12,631	155,146	0	78.03	4.13	4.13	.00	767175
6	10,610	133,426	0	79.93	4.23	4.23	.00	660116
7	8,912	114,746	0	79.93	4.23	4.23	.00	554472
8	7,486	98,682	0	79.93	4.23	4.23	.00	465752
9	6,288	84,867	0	79.93	4.23	4.23	.00	391217
10	5,282	72,986	0	79.93	4.23	4.23	.00	328627
11	4,437	62,768	0	79.93	4.23	4.23	.00	276054
12	3,727	53,980	0	79.93	4.23	4.23	.00	231881
	152,653	1,804,247	0					8,967,723

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1055806	0	3004756	560000	2,444,756	2,269,907	797738
2	812364	0	2187744	456960	1,730,784	1,385,337	505069
3	666191	0	1742339	396184	1,346,155	928,861	349778
4	567173	0	1459124	363697	1,095,427	651,603	254715
5	498753	0	1265928	370970	894,958	458,925	192163
6	439315	0	1099431	378390	721,041	318,743	145121
7	377810	0	932282	378390	553,892	211,082	107008
8	324918	0	790670	378390	412,280	135,442	78915
9	279431	0	670648	378390	292,258	82,770	58206
10	240312	0	568939	378390	190,549	46,522	42939
11	206668	0	482722	378390	104,332	21,959	31679
12	177733	0	409614	378390	31,224	5,666	23376
	5646474	0	14614197	4796541	9,817,656	6,516,817	2586707

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
560,000			
	100.0	99	
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.0 D B: 1.000 De/Dt: 36.0 / 16.0
GAS: 1,167.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,285,050
LAST YR RI VAL: 4,245,310
LAST YR 8/8 VAL: 16,530,360

LAST YR OIL PROD: 57,337
LAST YR GAS PROD: 389,844

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 33.65 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 3,998,914 RI OIL VAL: 1,587,281
WI PAYOUT: 3.9 GAS VAL: 2,517,896 GAS VAL: 999,423
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,107,310 WI TOTAL: 6,520,610 RI TOTAL: 2,586,700

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361424 - CLARKSON 7-26 B FULL WI DECIMAL = .767894 #WELLS: 1
RRC#, WELL#.....: 21196 - RRC DIST..: 07C FULL RI DECIMAL = .232106 DEPTH: 8001
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	17,852,770
01	REAGAN COUNTY	1.000000	17,852,770
02	FM&LR	1.000000	17,852,770
30	REAGAN COUNTY ISD	1.000000	17,852,770
50	REAGAN COUNTY HOSP D	1.000000	17,852,770
60	SANTA RITA UWD	1.000000	17,852,770
61	REAGAN CO WSD	1.000000	17,852,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,489	759,720	0	70.89	3.98	3.98	.00	2476239
2	31,597	620,741	0	72.61	4.07	4.07	.00	1761747
3	24,144	524,834	0	74.39	4.17	4.17	.00	1379193
4	19,500	451,357	0	76.19	4.26	4.26	.00	1140864
5	16,328	388,167	0	78.03	4.36	4.36	.00	978354
6	14,029	333,824	0	79.93	4.45	4.45	.00	861069
7	12,065	287,089	0	79.93	4.45	4.45	.00	740523
8	10,376	246,897	0	79.93	4.45	4.45	.00	636856
9	8,923	212,331	0	79.93	4.45	4.45	.00	547674
10	7,674	182,605	0	79.93	4.45	4.45	.00	471013
11	6,600	157,040	0	79.93	4.45	4.45	.00	405093
12	5,676	135,054	0	79.93	4.45	4.45	.00	348380
13	4,881	116,146	0	79.93	4.45	4.45	.00	299585
14	4,198	99,886	0	79.93	4.45	4.45	.00	257664
15	3,610	85,902	0	79.93	4.45	4.45	.00	221574
16	3,105	73,876	0	79.93	4.45	4.45	.00	190578
17	2,670	63,533	0	79.93	4.45	4.45	.00	163879
	220,865	4,739,002	0					12,880,285

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
560,000			
1		100.0 99	
20.0 1			
15.0 1			
10.0 1			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2321870	0	4798109	560000	4,238,109	3,935,000	1352397
2	1940020	0	3701767	456960	3,244,807	2,597,176	907288
3	1680580	0	3059773	396184	2,663,589	1,837,903	652126
4	1476492	0	2617356	363697	2,253,659	1,340,567	485074
5	1299590	0	2277944	370970	1,906,974	977,876	367101
6	1140719	0	2001788	378390	1,623,398	717,640	280521
7	981020	0	1721543	378390	1,343,153	511,863	209782
8	843679	0	1480535	378390	1,102,145	362,076	156879
9	725562	0	1273236	378390	894,846	253,429	117319
10	623985	0	1094998	378390	716,608	174,960	87735
11	536626	0	941719	378390	563,329	118,564	65612
12	461497	0	809877	378390	431,487	78,289	49067
13	396886	0	696471	378390	318,081	49,751	36691
14	341323	0	598987	378390	220,597	29,745	27440
15	293538	0	515112	378390	136,722	15,893	20520
16	252444	0	443022	378390	64,632	6,477	15346
17	217100	0	380979	378390	2,589	223	11475
	15532931	0	28413216	668849	21,724,725	13,007,432	4842373

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 155.7 D B: .950 De/Dt: 35.0 / 14.0
GAS: 2,332.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,165,550
LAST YR RI VAL: 4,780,420
LAST YR 8/8 VAL: 17,945,970

LAST YR OIL PROD: 68,287
LAST YR GAS PROD: 767,358

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 34.77 EQUIP VAL: 2,980
$/BBLPROD: 0 WI OIL VAL: 5,896,529 RI OIL VAL: 2,195,145
WI PAYOUT: 4.3 GAS VAL: 7,110,890 GAS VAL: 2,647,224
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,852,770 WI TOTAL: 13,010,400 RI TOTAL: 4,842,370

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361425 - CLARKSON 7-26 C FULL WI DECIMAL = .767484 #WELLS: 1
RRC#, WELL#.....: 21197 - RRC DIST..: 07C FULL RI DECIMAL = .232516 DEPTH: 8008
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,883,970
01	REAGAN COUNTY	1.000000	9,883,970
02	FM&LR	1.000000	9,883,970
30	REAGAN COUNTY ISD	1.000000	9,883,970
50	REAGAN COUNTY HOSP D	1.000000	9,883,970
60	SANTA RITA UWD	1.000000	9,883,970
61	REAGAN CO WSD	1.000000	9,883,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,893	559,500	0	70.89	3.95	3.95	.00	1463166
2	18,529	411,572	0	72.61	4.03	4.03	.00	1032566
3	14,149	325,729	0	74.39	4.13	4.13	.00	807811
4	11,448	269,586	0	76.19	4.23	4.23	.00	669417
5	9,616	229,148	0	78.03	4.32	4.32	.00	575871
6	8,077	194,776	0	79.93	4.42	4.42	.00	495484
7	6,785	165,560	0	79.93	4.42	4.42	.00	416226
8	5,699	140,726	0	79.93	4.42	4.42	.00	349605
9	4,787	119,617	0	79.93	4.42	4.42	.00	293659
10	4,021	101,674	0	79.93	4.42	4.42	.00	246668
11	3,378	86,423	0	79.93	4.42	4.42	.00	207223
12	2,838	73,460	0	79.93	4.42	4.42	.00	174097
	116,220	2,677,771	0					6,731,793

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1696159	0	3159325	560000	2,599,325	2,413,421	892538
2	1272976	0	2305542	456960	1,848,582	1,479,624	566379
3	1032466	0	1840277	396184	1,444,093	996,439	393119
4	875199	0	1544616	363697	1,180,919	702,458	286921
5	759747	0	1335618	370970	964,648	494,662	215737
6	660735	0	1156219	378390	777,829	343,847	162399
7	561626	0	977852	378390	599,462	228,449	119433
8	477382	0	826987	378390	448,597	147,373	87830
9	405774	0	699433	378390	321,043	90,922	64595
10	344907	0	591575	378390	213,185	52,049	47508
11	293171	0	500394	378390	122,004	25,678	34944
12	249197	0	423294	378390	44,904	8,147	25704
	8629339	0	15361132	479654	10,564,591	6,983,069	2897107

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
560,000			
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

$/BBLRESV: 34.31 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 3,060,225 RI OIL VAL: 1,269,614
WI PAYOUT: 3.9 GAS VAL: 3,922,837 GAS VAL: 1,627,490
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,883,970 WI TOTAL: 6,986,870 RI TOTAL: 2,897,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.9 D B: 1.000 De/Dt: 36.0 / 16.0
GAS: 1,842.0 D B: 1.000 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,638,290
LAST YR RI VAL: 3,355,010
LAST YR 8/8 VAL: 11,993,300

LAST YR OIL PROD: 41,993
LAST YR GAS PROD: 615,381

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361426 - DEVIN 25-24-C FULL WI DECIMAL = .756250 #WELLS: 1
RRC#, WELL#.....: 21107 - RRC DIST..: 07C FULL RI DECIMAL = .243750 DEPTH: 8379
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,652,980
01	REAGAN COUNTY	1.000000	7,652,980
02	FM&LR	1.000000	7,652,980
30	REAGAN COUNTY ISD	1.000000	7,652,980
50	REAGAN COUNTY HOSP D	1.000000	7,652,980
60	SANTA RITA UWD	1.000000	7,652,980
61	REAGAN CO WSD	1.000000	7,652,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,235	415,808	0	70.89	4.08	4.08	.00	1245641
2	16,187	329,347	0	72.61	4.17	4.17	.00	888849
3	12,433	272,722	0	74.39	4.27	4.27	.00	699449
4	10,095	229,086	0	76.19	4.37	4.37	.00	581661
5	8,480	192,432	0	78.03	4.46	4.46	.00	500406
6	7,123	161,643	0	79.93	4.57	4.57	.00	430564
7	5,983	135,780	0	79.93	4.57	4.57	.00	361655
8	5,026	114,055	0	79.93	4.57	4.57	.00	303807
9	4,222	95,806	0	79.93	4.57	4.57	.00	255208
	92,784	1,946,679	0					5,267,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1282976	0	2528617	448000	2,080,617	1,931,811	759996
2	1038616	0	1927465	456960	1,470,505	1,177,006	503753
3	880670	0	1580119	466099	1,114,020	768,685	359108
4	757086	0	1338747	475420	863,327	513,541	264568
5	649049	0	1149455	484929	664,526	340,762	197528
6	558648	0	989212	494627	494,585	218,636	147819
7	469264	0	830919	494628	336,291	128,158	107970
8	394181	0	697988	494628	203,360	66,808	78866
9	331112	0	586320	494628	91,692	25,968	57608
	6361602	0	11628842	4309919	7,318,923	5,171,375	2477216

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
	100.0 99	100.0 99	

$/BBLRESV: 33.38 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,342,354 RI OIL VAL: 1,122,045
WI PAYOUT: 3.6 GAS VAL: 2,829,016 GAS VAL: 1,355,168
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,652,980 WI TOTAL: 5,175,770 RI TOTAL: 2,477,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.6 D B: 1.000 De/Dt: 35.0 / 16.0
GAS: 1,302.0 D B: 1.000 De/Dt: 23.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650,720
LAST YR RI VAL: 2,185,870
LAST YR 8/8 VAL: 6,836,590

LAST YR OIL PROD: 37,561
LAST YR GAS PROD: 517,497

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361428 - DEVIN 25-24-D FULL WI DECIMAL = .756250 #WELLS: 2
RRC#, WELL#.....: 21143 - RRC DIST..: 07C FULL RI DECIMAL = .243750 DEPTH: 8699
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	17,050,050
01	REAGAN COUNTY	1.000000	17,050,050
02	FM&LR	1.000000	17,050,050
30	REAGAN COUNTY ISD	1.000000	17,050,050
50	REAGAN COUNTY HOSP D	1.000000	17,050,050
60	SANTA RITA UWD	1.000000	17,050,050
61	REAGAN CO WSD	1.000000	17,050,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	58,711	605,882	0	70.89	4.10	4.10	.00	3147530
2	40,902	440,926	0	72.61	4.19	4.19	.00	2245983
3	31,419	346,828	0	74.39	4.29	4.29	.00	1767552
4	25,516	285,914	0	76.19	4.38	4.38	.00	1470198
5	21,480	243,027	0	78.03	4.49	4.49	.00	1267539
6	18,258	206,573	0	79.93	4.59	4.59	.00	1103643
7	15,519	175,587	0	79.93	4.59	4.59	.00	938078
8	13,191	149,249	0	79.93	4.59	4.59	.00	797357
9	11,212	126,862	0	79.93	4.59	4.59	.00	677732
10	9,530	107,833	0	79.93	4.59	4.59	.00	576061
11	8,101	91,658	0	79.93	4.59	4.59	.00	489682
12	6,886	77,909	0	79.93	4.59	4.59	.00	416239
13	5,853	66,223	0	79.93	4.59	4.59	.00	353797
14	4,975	56,290	0	79.93	4.59	4.59	.00	300724
	271,553	2,980,761	0					15,552,115

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1878613	0	5026143	448000	4,578,143	4,250,714	1510647
2	1397157	0	3643140	456960	3,186,180	2,550,250	952152
3	1125218	0	2892770	466099	2,426,671	1,674,427	657431
4	947054	0	2417252	475420	1,941,832	1,155,079	477706
5	825213	0	2092752	484929	1,607,823	824,475	359629
6	717054	0	1820697	494627	1,326,070	586,202	272069
7	609495	0	1547573	494628	1,052,945	401,266	201093
8	518071	0	1315428	494628	820,800	269,650	148631
9	440362	0	1118094	494628	623,466	176,572	109857
10	374309	0	950370	494628	455,742	111,270	81199
11	318162	0	807844	494628	313,216	65,922	60017
12	270437	0	686676	494628	192,048	34,845	44363
13	229872	0	583669	494628	89,041	13,927	32788
14	195393	0	496117	494628	1,489	201	24235
	9846410	0	25398525	678305918	15,466	12,114,800	4931817

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.14
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
	100.0 99	100.0 99	

$/BBLRESV: 36.12 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 7,418,171 RI OIL VAL: 3,019,865
WI PAYOUT: 4.0 GAS VAL: 4,696,617 GAS VAL: 1,911,947
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,050,050 WI TOTAL: 12,118,240 RI TOTAL: 4,931,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 201.1 D B: 1.000 De/Dt: 35.0 / 15.0
GAS: 2,010.0 D B: 1.000 De/Dt: 31.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,650,350
LAST YR RI VAL: 4,955,470
LAST YR 8/8 VAL: 17,605,820

LAST YR OIL PROD: 101,888
LAST YR GAS PROD: 908,936

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361429 - DEVIN 25-24-E FULL WI DECIMAL = .756250 #WELLS: 1
RRC#, WELL#.....: 21134 - RRC DIST..: 07C FULL RI DECIMAL = .243750 DEPTH: 8503
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,341,210
01	REAGAN COUNTY	1.000000	8,341,210
02	FM&LR	1.000000	8,341,210
30	REAGAN COUNTY ISD	1.000000	8,341,210
50	REAGAN COUNTY HOSP D	1.000000	8,341,210
60	SANTA RITA UWD	1.000000	8,341,210
61	REAGAN CO WSD	1.000000	8,341,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,944	518,825	0	70.89	4.08	4.08	.00	1015598
2	12,907	419,560	0	72.61	4.17	4.17	.00	708740
3	9,799	352,246	0	74.39	4.26	4.26	.00	551267
4	7,903	299,409	0	76.19	4.36	4.36	.00	455361
5	6,623	254,498	0	78.03	4.45	4.45	.00	390824
6	5,563	216,323	0	79.93	4.56	4.56	.00	336267
7	4,673	183,875	0	79.93	4.56	4.56	.00	282469
8	3,925	156,294	0	79.93	4.56	4.56	.00	237255
9	3,297	132,850	0	79.93	4.56	4.56	.00	199294
10	2,769	112,923	0	79.93	4.56	4.56	.00	167378
	76,403	2,646,803	0					4,344,453

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1600835	0	2616433	448000	2,168,433	2,013,346	786389
2	1323109	0	2031849	456960	1,574,889	1,260,557	531034
3	1134805	0	1686072	466099	1,219,973	841,793	383188
4	987226	0	1442587	475420	967,167	575,309	285089
5	856465	0	1247289	484929	762,360	390,930	214340
6	745990	0	1082257	494627	587,630	259,767	161723
7	634093	0	916562	494628	421,934	160,795	119099
8	538980	0	776235	494628	281,607	92,513	87708
9	458133	0	657427	494628	162,799	46,107	64595
10	389415	0	556793	494628	62,165	15,178	47572
	8669051	0	13013504	4804547	8,208,957	5,656,295	2680737

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
	100.0	99	

$/BBLRESV: 32.68 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 1,888,303 RI OIL VAL: 894,940
WI PAYOUT: 3.7 GAS VAL: 3,767,986 GAS VAL: 1,785,794
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,341,210 WI TOTAL: 5,660,480 RI TOTAL: 2,680,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.0 D B: 1.000 De/Dt: 37.0 / 16.0
GAS: 1,603.0 D B: 1.000 De/Dt: 21.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,943,790
LAST YR RI VAL: 2,281,400
LAST YR 8/8 VAL: 7,225,190

LAST YR OIL PROD: 34,565
LAST YR GAS PROD: 597,219

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361430 - DEVIN 25-24-F FULL WI DECIMAL = .756250 #WELLS: 2
RRC#, WELL#.....: 21142 - RRC DIST..: 07C FULL RI DECIMAL = .243750 DEPTH: 8763
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	21,468,750
01	REAGAN COUNTY	1.000000	21,468,750
02	FM&LR	1.000000	21,468,750
30	REAGAN COUNTY ISD	1.000000	21,468,750
50	REAGAN COUNTY HOSP D	1.000000	21,468,750
60	SANTA RITA UWD	1.000000	21,468,750
61	REAGAN CO WSD	1.000000	21,468,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62,874	815,451	0	70.89	3.94	3.94	.00	3370711
2	44,286	673,171	0	72.61	4.03	4.03	.00	2431802
3	34,216	565,464	0	74.39	4.11	4.11	.00	1924904
4	27,887	474,990	0	76.19	4.21	4.21	.00	1606812
5	23,425	398,992	0	78.03	4.31	4.31	.00	1382314
6	19,677	335,153	0	79.93	4.40	4.40	.00	1189417
7	16,529	281,529	0	79.93	4.40	4.40	.00	999129
8	13,884	236,484	0	79.93	4.40	4.40	.00	839247
9	11,663	198,647	0	79.93	4.40	4.40	.00	704994
10	9,797	166,863	0	79.93	4.40	4.40	.00	592200
11	8,229	140,165	0	79.93	4.40	4.40	.00	497419
12	6,912	117,739	0	79.93	4.40	4.40	.00	417810
13	5,806	98,901	0	79.93	4.40	4.40	.00	350956
14	4,877	83,077	0	79.93	4.40	4.40	.00	294800
	290,062	4,586,626	0					16,602,515

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2429738	0	5800449	448000	5,352,449	4,969,642	1743370
2	2051615	0	4483417	456960	4,026,457	3,222,816	1171762
3	1757568	0	3682472	466099	3,216,373	2,219,329	836904
4	1512279	0	3119091	475420	2,643,671	1,572,560	616406
5	1300489	0	2682803	484929	2,197,874	1,127,047	461027
6	1115222	0	2304639	494627	1,810,012	800,134	344385
7	936788	0	1935917	494628	1,441,289	549,261	251555
8	786901	0	1626148	494628	1,131,520	371,727	183739
9	660998	0	1365992	494628	871,364	246,779	134214
10	555237	0	1147437	494628	652,809	159,384	98036
11	466399	0	963818	494628	469,190	98,750	71605
12	391777	0	809587	494628	314,959	57,146	52303
13	329093	0	680049	494628	185,421	29,002	38202
14	276439	0	571239	494628	76,611	10,330	27905
	14570543	0	31173058	678305	24,389,999	15,433,907	6031413

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.89
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
	100.0	99	

$/BBLRESV: 37.47 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 8,219,960 RI OIL VAL: 3,212,276
WI PAYOUT: 4.1 GAS VAL: 7,213,932 GAS VAL: 2,819,131
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,468,750 WI TOTAL: 15,437,340 RI TOTAL: 6,031,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 213.6 D B: 1.000 De/Dt: 34.0 / 16.0
GAS: 2,487.0 D B: 1.000 De/Dt: 19.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,330,520
LAST YR RI VAL: 6,215,910
LAST YR 8/8 VAL: 22,546,430

LAST YR OIL PROD: 113,368
LAST YR GAS PROD: 928,843

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361431 - DRIVER 27 FULL WI DECIMAL = .847876 #WELLS: 12
RRC#, WELL#.....: 21036 - RRC DIST..: 07C FULL RI DECIMAL = .152124 DEPTH: 8882
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 108700 UNIT.....:
ALT LSE#: 800905 EOR.....:
ALT RRC#: 21036 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.440000	52,154,330
01	REAGAN COUNTY	.440000	52,154,330
02	FM&LR	.440000	52,154,330
30	REAGAN COUNTY ISD	.440000	52,154,330
50	REAGAN COUNTY HOSP D	.440000	52,154,330
60	SANTA RITA UWD	.440000	52,154,330
61	REAGAN CO WSD	.440000	52,154,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	372,244	4,429,324	0	70.89	4.22	4.22	.00	22374072
2	239,649	3,085,867	0	72.61	4.31	4.31	.00	14753817
3	177,087	2,370,444	0	74.39	4.42	4.42	.00	11169496
4	140,516	1,925,090	0	76.19	4.52	4.52	.00	9077288
5	116,494	1,620,901	0	78.03	4.62	4.62	.00	7707216
6	99,020	1,377,766	0	79.93	4.73	4.73	.00	6710658
7	84,167	1,171,101	0	79.93	4.73	4.73	.00	5704059
8	71,542	995,436	0	79.93	4.73	4.73	.00	4848453
9	60,811	846,121	0	79.93	4.73	4.73	.00	4121206
10	51,689	719,203	0	79.93	4.73	4.73	.00	3503001
11	43,936	611,323	0	79.93	4.73	4.73	.00	2977575
12	37,346	519,625	0	79.93	4.73	4.73	.00	2530966
13	31,744	441,681	0	79.93	4.73	4.73	.00	2151314
14	26,982	375,429	0	79.93	4.73	4.73	.00	1828590
15	22,935	319,115	0	79.93	4.73	4.73	.00	1554322
	1,576,162	20,808,426	0					101,012,033

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15848284	0	38222356	3000000	35,222,356	33,134,374	6479974
2	11276824	0	26030641	2601000	23,429,641	19,505,176	3940241
3	8883504	0	20053000	2387718	17,665,282	13,014,367	2710199
4	7377714	0	16455002	2435472	14,019,530	9,140,313	1985641
5	6349373	0	14056589	2484181	11,572,408	6,676,817	1514487
6	5525466	0	12236124	2533864	9,702,260	4,953,876	1177096
7	4696646	0	10400705	2533865	7,866,840	3,554,632	893325
8	3992150	0	8840603	2533865	6,306,738	2,521,813	677973
9	3393329	0	7514535	2533865	4,980,670	1,762,460	514529
10	2884330	0	6387331	2533865	3,853,466	1,206,713	390488
11	2451682	0	5429257	2533865	2,895,392	802,400	296362
12	2083932	0	4614898	2533865	2,081,033	510,352	224917
13	1771341	0	3922655	2533865	1,388,790	301,409	170699
14	1505641	0	3334231	2533865	800,366	153,719	129545
15	1279796	0	2834118	2533865	300,253	51,034	98317
	79320012	0	180332045	38247020	42,085,025	97,289,455	21203793

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.32
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000,000			

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,356.0 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: 15,170.0 D B: 1.000 De/Dt: 35.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 84,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,483,570
LAST YR RI VAL: 22,989,490
LAST YR 8/8 VAL: 133,473,060

LAST YR OIL PROD: 767,132
LAST YR GAS PROD: 6,472,011

REMARKS1: REAGAN 44%,GLASSCOCK 56%
REMARKS2:
MC1:
MC2:

$/BBLRESV: 40.78 EQUIP VAL: 39,431
$/BBLPROD: 0 WI OIL VAL: 54,496,104 RI OIL VAL: 11,877,177
WI PAYOUT: 4.6 GAS VAL: 42,793,253 GAS VAL: 9,326,594
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 118,532,560 WI TOTAL: 97,328,790 RI TOTAL: 21,203,770

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 361432 - HARTGROVE 0304 A FULL WI DECIMAL = .838611 #WELLS: 1
RRC#, WELL#.....: 21085 - RRC DIST..: 07C FULL RI DECIMAL = .161389 DEPTH: 8428
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,488,440
01	REAGAN COUNTY	1.000000	11,488,440
02	FM&LR	1.000000	11,488,440
30	REAGAN COUNTY ISD	1.000000	11,488,440
50	REAGAN COUNTY HOSP D	1.000000	11,488,440
60	SANTA RITA UWD	1.000000	11,488,440
61	REAGAN CO WSD	1.000000	11,488,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,375	226,718	0	70.89	4.74	4.74	.00	2994750
2	34,711	163,216	0	72.61	4.85	4.85	.00	2113606
3	26,510	127,609	0	74.39	4.96	4.96	.00	1653807
4	21,453	104,791	0	76.19	5.08	5.08	.00	1370713
5	18,017	88,907	0	78.03	5.19	5.19	.00	1178975
6	15,314	75,571	0	79.93	5.30	5.30	.00	1026500
7	13,017	64,235	0	79.93	5.30	5.30	.00	872532
8	11,064	54,600	0	79.93	5.30	5.30	.00	741622
9	9,404	46,410	0	79.93	5.30	5.30	.00	630352
10	7,993	39,449	0	79.93	5.30	5.30	.00	535772
11	6,794	33,532	0	79.93	5.30	5.30	.00	455403
12	5,775	28,502	0	79.93	5.30	5.30	.00	387099
13	4,909	24,227	0	79.93	5.30	5.30	.00	329051
14	4,173	20,593	0	79.93	5.30	5.30	.00	279717
	229,509	1,098,360	0					14,569,899

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	901208	0	3895958	336000	3,559,958	3,305,350	699160
2	663842	0	2777448	342720	2,434,728	1,948,781	433422
3	530791	0	2184598	349574	1,835,024	1,266,185	296444
4	446425	0	1817138	356565	1,460,573	868,807	214418
5	386958	0	1565933	363696	1,202,237	616,495	160673
6	335886	0	1362386	370969	991,417	438,265	121556
7	285501	0	1158033	370970	787,063	299,941	89847
8	242677	0	984299	370970	613,329	201,491	66405
9	206276	0	836628	370970	465,658	131,879	49081
10	175337	0	711109	370970	340,139	83,045	36277
11	149038	0	604441	370970	233,471	49,139	26812
12	126681	0	513780	370970	142,810	25,912	19819
13	107680	0	436731	370970	65,761	10,285	14649
14	91528	0	371245	370970	275	37	10829
	4649828	0	19219727	508728	414,132,443	9,245,612	2239392

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			
	100.0 99	100.0 99	

$/BBLRESV: 36.42 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 7,008,821 RI OIL VAL: 1,697,616
WI PAYOUT: 4.0 GAS VAL: 2,236,782 GAS VAL: 541,774
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,488,440 WI TOTAL: 9,249,050 RI TOTAL: 2,239,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 174.0 D B: 1.000 De/Dt: 36.0 / 15.0
GAS: 758.0 D B: 1.000 De/Dt: 32.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,274,340
LAST YR RI VAL: 2,583,250
LAST YR 8/8 VAL: 13,857,590

LAST YR OIL PROD: 87,111
LAST YR GAS PROD: 324,042

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/06/2023 MNRLJHAR

LEASE#, NAME.....: 361433 - HARTGROVE 0304 B FULL WI DECIMAL = .838571 #WELLS: 1
RRC#, WELL#.....: 21131 - RRC DIST..: 07C FULL RI DECIMAL = .161429 DEPTH: 8747
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,855,480
01	REAGAN COUNTY	1.000000	5,855,480
02	FM&LR	1.000000	5,855,480
30	REAGAN COUNTY ISD	1.000000	5,855,480
50	REAGAN COUNTY HOSP D	1.000000	5,855,480
60	SANTA RITA UWD	1.000000	5,855,480
61	REAGAN CO WSD	1.000000	5,855,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,335	256,826	0	70.89	4.65	4.65	.00	1506072
2	14,685	195,057	0	72.61	4.75	4.75	.00	894150
3	9,764	157,313	0	74.39	4.87	4.87	.00	609091
4	7,037	131,833	0	76.19	4.97	4.97	.00	449599
5	5,358	112,058	0	78.03	5.08	5.08	.00	350594
6	4,235	95,249	0	79.93	5.20	5.20	.00	283859
7	3,450	80,962	0	79.93	5.20	5.20	.00	231243
8	2,871	68,818	0	79.93	5.20	5.20	.00	192434
9	2,435	58,495	0	79.93	5.20	5.20	.00	163211
	75,170	1,156,611	0					4,680,253

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1001456	0	2507528	336000	2,171,528	2,016,220	450128
2	776953	0	1671103	342720	1,328,383	1,063,251	260852
3	642441	0	1251532	349574	901,958	622,360	169879
4	549440	0	999039	356565	642,474	382,169	117919
5	477360	0	827954	363696	464,258	238,067	84978
6	415340	0	699199	370969	328,230	145,097	62403
7	353040	0	584283	370970	213,313	81,292	45345
8	300086	0	492520	370970	121,550	39,932	33237
9	255071	0	418282	370970	47,312	13,400	24547
	4771187	0	9451440	3232434	6,219,006	4,601,788	1249288

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 36.15 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,278,755 RI OIL VAL: 618,634
WI PAYOUT: 3.3 GAS VAL: 2,323,029 GAS VAL: 630,653
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,855,480 WI TOTAL: 4,606,190 RI TOTAL: 1,249,290

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.96
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.7 D B: .600 De/Dt: 47.0 / 15.0
GAS: 827.0 D B: 1.000 De/Dt: 27.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,564,920
LAST YR RI VAL: 1,138,000
LAST YR 8/8 VAL: 5,702,920

LAST YR OIL PROD: 54,623
LAST YR GAS PROD: 317,970

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 361434 - HARTGROVE 0304 C FULL WI DECIMAL = .838570 #WELLS: 1
RRC#, WELL#.....: 21133 - RRC DIST..: 07C FULL RI DECIMAL = .161430 DEPTH: 8426
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,843,000
01	REAGAN COUNTY	1.000000	9,843,000
02	FM&LR	1.000000	9,843,000
30	REAGAN COUNTY ISD	1.000000	9,843,000
50	REAGAN COUNTY HOSP D	1.000000	9,843,000
60	SANTA RITA UWD	1.000000	9,843,000
61	REAGAN CO WSD	1.000000	9,843,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,820	201,356	0	70.89	4.61	4.61	.00	2604934
2	30,526	146,533	0	72.61	4.72	4.72	.00	1858684
3	23,447	115,260	0	74.39	4.83	4.83	.00	1462653
4	19,042	95,016	0	76.19	4.94	4.94	.00	1216606
5	16,033	80,764	0	78.03	5.05	5.05	.00	1049097
6	13,628	68,649	0	79.93	5.16	5.16	.00	913443
7	11,584	58,352	0	79.93	5.16	5.16	.00	776440
8	9,846	49,599	0	79.93	5.16	5.16	.00	659947
9	8,369	42,159	0	79.93	5.16	5.16	.00	560948
10	7,114	35,835	0	79.93	5.16	5.16	.00	476829
11	6,047	30,460	0	79.93	5.16	5.16	.00	405312
12	5,140	25,891	0	79.93	5.16	5.16	.00	344518
13	4,369	22,007	0	79.93	5.16	5.16	.00	292841
	198,965	971,881	0					12,622,252

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	778404	0	3383338	336000	3,047,338	2,829,393	607350
2	579985	0	2438669	342720	2,095,949	1,677,618	380670
3	466837	0	1929490	349574	1,579,916	1,090,157	261906
4	393607	0	1610213	356565	1,253,648	745,720	190059
5	342018	0	1391115	363696	1,027,419	526,850	142780
6	297046	0	1210489	370969	839,520	371,117	108035
7	252490	0	1028930	370970	657,960	250,742	79854
8	214616	0	874563	370970	503,593	165,440	59020
9	182423	0	743371	370970	372,401	105,468	43623
10	155059	0	631888	370970	260,918	63,703	32245
11	131801	0	537113	370970	166,143	34,968	23833
12	112031	0	456549	370970	85,579	15,527	17617
13	95225	0	388066	370970	17,096	2,674	13020
	4001542	0	16623794	4716314	11,907,480	7,879,377	1960012

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.91
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			
	100.0 99	100.0 99	

$/BBLRESV: 35.86 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 5,982,716 RI OIL VAL: 1,488,214
WI PAYOUT: 3.9 GAS VAL: 1,896,653 GAS VAL: 471,796
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,843,000 WI TOTAL: 7,882,990 RI TOTAL: 1,960,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.1 D B: 1.000 De/Dt: 35.0 / 15.0
GAS: 668.0 D B: 1.000 De/Dt: 31.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,697,260
LAST YR RI VAL: 1,602,420
LAST YR 8/8 VAL: 8,299,680

LAST YR OIL PROD: 74,740
LAST YR GAS PROD: 276,934

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 361435 - HARTGROVE 0304 D FULL WI DECIMAL = .838637 #WELLS: 1
RRC#, WELL#.....: 21111 - RRC DIST..: 07C FULL RI DECIMAL = .161363 DEPTH: 8406
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,691,870
01	REAGAN COUNTY	1.000000	6,691,870
02	FM&LR	1.000000	6,691,870
30	REAGAN COUNTY ISD	1.000000	6,691,870
50	REAGAN COUNTY HOSP D	1.000000	6,691,870
60	SANTA RITA UWD	1.000000	6,691,870
61	REAGAN CO WSD	1.000000	6,691,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,712	183,172	0	70.89	4.61	4.61	.00	1825858
2	21,394	124,812	0	72.61	4.72	4.72	.00	1302754
3	16,433	94,788	0	74.39	4.82	4.82	.00	1025193
4	13,344	76,441	0	76.19	4.93	4.93	.00	852625
5	11,233	64,057	0	78.03	5.04	5.04	.00	735075
6	9,548	54,448	0	79.93	5.15	5.15	.00	640024
7	8,116	46,281	0	79.93	5.15	5.15	.00	544034
8	6,899	39,339	0	79.93	5.15	5.15	.00	462456
9	5,864	33,438	0	79.93	5.15	5.15	.00	393077
10	4,984	28,422	0	79.93	5.15	5.15	.00	334089
11	4,236	24,159	0	79.93	5.15	5.15	.00	283949
	132,763	769,357	0					8,399,134

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	708164	0	2534022	336000	2,198,022	2,040,820	454663
2	494052	0	1796806	342720	1,454,086	1,163,865	280338
3	383155	0	1408348	349574	1,058,774	730,565	191072
4	316044	0	1168669	356565	812,104	483,072	137873
5	270752	0	1005827	363696	642,131	329,278	103184
6	235160	0	875184	370969	504,215	222,893	78071
7	199887	0	743921	370970	372,951	142,128	57706
8	169904	0	632360	370970	261,390	85,872	42654
9	144418	0	537495	370970	166,525	47,162	31527
10	122754	0	456843	370970	85,873	20,965	23301
11	104342	0	388291	370970	17,321	3,646	17221
	3148632	0	11547766	3974374	7,573,392	5,270,266	1417610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.90
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			
	100.0	99	

$/BBLRESV: 34.43 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 3,833,265 RI OIL VAL: 1,031,082
WI PAYOUT: 3.7 GAS VAL: 1,436,996 GAS VAL: 386,527
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,691,870 WI TOTAL: 5,274,260 RI TOTAL: 1,417,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.2 D B: 1.000 De/Dt: 35.0 / 15.0
GAS: 638.0 D B: 1.000 De/Dt: 37.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,225,820
LAST YR RI VAL: 1,746,710
LAST YR 8/8 VAL: 8,972,530

LAST YR OIL PROD: 75,227
LAST YR GAS PROD: 281,975

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 361436 - HARTGROVE 0304 E FULL WI DECIMAL = .838586 #WELLS: 1
RRC#, WELL#.....: 21106 - RRC DIST..: 07C FULL RI DECIMAL = .161414 DEPTH: 8735
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,352,920
01	REAGAN COUNTY	1.000000	7,352,920
02	FM&LR	1.000000	7,352,920
30	REAGAN COUNTY ISD	1.000000	7,352,920
50	REAGAN COUNTY HOSP D	1.000000	7,352,920
60	SANTA RITA UWD	1.000000	7,352,920
61	REAGAN CO WSD	1.000000	7,352,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,859	226,718	0	70.89	4.66	4.66	.00	1834486
2	21,026	163,216	0	72.61	4.77	4.77	.00	1280267
3	15,966	127,609	0	74.39	4.87	4.87	.00	995998
4	12,875	104,791	0	76.19	4.99	4.99	.00	822608
5	10,788	88,907	0	78.03	5.10	5.10	.00	705911
6	9,170	75,571	0	79.93	5.22	5.22	.00	614648
7	7,795	64,235	0	79.93	5.22	5.22	.00	522485
8	6,626	54,600	0	79.93	5.22	5.22	.00	444129
9	5,632	46,410	0	79.93	5.22	5.22	.00	377503
10	4,787	39,449	0	79.93	5.22	5.22	.00	320864
11	4,069	33,532	0	79.93	5.22	5.22	.00	272738
	129,593	1,025,038	0					8,191,637

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	885971	0	2720457	336000	2,384,457	2,213,920	488297
2	652873	0	1933140	342720	1,590,420	1,272,988	301723
3	521144	0	1517142	349574	1,167,568	805,633	205910
4	438503	0	1261111	356565	904,546	538,060	148835
5	380236	0	1086147	363696	722,451	370,465	111465
6	330806	0	945454	370969	574,485	253,956	84372
7	281184	0	803669	370970	432,699	164,897	62365
8	239007	0	683136	370970	312,166	102,553	46096
9	203156	0	580659	370970	209,689	59,386	34071
10	172685	0	493549	370970	122,579	29,928	25183
11	146784	0	419522	370970	48,552	10,218	18613
	4252349	0	12443986	3974374	8,469,612	5,822,004	1526930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.98
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			
	100.0 99	100.0 99	

$/BBLRESV: 35.27 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 3,832,509 RI OIL VAL: 1,005,147
WI PAYOUT: 3.8 GAS VAL: 1,989,489 GAS VAL: 521,781
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,352,920 WI TOTAL: 5,825,990 RI TOTAL: 1,526,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.5 D B: 1.000 De/Dt: 37.0 / 15.0
GAS: 758.0 D B: 1.000 De/Dt: 32.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,533,920
LAST YR RI VAL: 1,612,300
LAST YR 8/8 VAL: 8,146,220

LAST YR OIL PROD: 56,103
LAST YR GAS PROD: 327,432

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 361437 - HARTGROVE 0304 F FULL WI DECIMAL = .838595 #WELLS: 1
RRC#, WELL#.....: 21112 - RRC DIST..: 07C FULL RI DECIMAL = .161405 DEPTH: 8393
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,495,430
01	REAGAN COUNTY	1.000000	12,495,430
02	FM&LR	1.000000	12,495,430
30	REAGAN COUNTY ISD	1.000000	12,495,430
50	REAGAN COUNTY HOSP D	1.000000	12,495,430
60	SANTA RITA UWD	1.000000	12,495,430
61	REAGAN CO WSD	1.000000	12,495,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,033	257,237	0	70.89	4.65	4.65	.00	3033810
2	35,553	201,633	0	72.61	4.75	4.75	.00	2164836
3	27,309	165,846	0	74.39	4.86	4.86	.00	1703620
4	22,176	140,866	0	76.19	4.97	4.97	.00	1416881
5	18,670	119,736	0	78.03	5.08	5.08	.00	1221682
6	15,870	101,776	0	79.93	5.20	5.20	.00	1063749
7	13,490	86,510	0	79.93	5.20	5.20	.00	904220
8	11,467	73,534	0	79.93	5.20	5.20	.00	768620
9	9,747	62,504	0	79.93	5.20	5.20	.00	653331
10	8,285	53,128	0	79.93	5.20	5.20	.00	555334
11	7,042	45,159	0	79.93	5.20	5.20	.00	472018
12	5,986	38,385	0	79.93	5.20	5.20	.00	401235
13	5,088	32,627	0	79.93	5.20	5.20	.00	341043
14	4,325	27,733	0	79.93	5.20	5.20	.00	289900
	236,041	1,406,674	0					14,990,279

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1003087	0	4036897	336000	3,700,897	3,436,209	724538
2	803170	0	2968006	342720	2,625,286	2,101,306	463214
3	675917	0	2379537	349574	2,029,963	1,400,695	322934
4	587104	0	2003985	356565	1,647,420	979,951	236493
5	510083	0	1731765	363696	1,368,069	701,532	177710
6	443814	0	1507563	370969	1,136,594	502,442	134525
7	377244	0	1281464	370970	910,494	346,980	99435
8	320659	0	1089279	370970	718,309	235,979	73497
9	272561	0	925892	370970	554,922	157,160	54325
10	231675	0	787009	370970	416,039	101,576	40153
11	196925	0	668943	370970	297,973	62,715	29677
12	167385	0	568620	370970	197,650	35,862	21937
13	142276	0	483319	370970	112,349	17,573	16214
14	120935	0	410835	370970	39,865	5,376	11985
	5852835	0	20843114	508728	415,755,830	10,085,356	2406637

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.95
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			
	100.0 99	100.0 99	

$/BBLRESV: 36.64 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 7,253,338 RI OIL VAL: 1,730,841
WI PAYOUT: 4.1 GAS VAL: 2,832,008 GAS VAL: 675,793
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,495,430 WI TOTAL: 10,088,800 RI TOTAL: 2,406,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 174.8 D B: 1.000 De/Dt: 35.0 / 15.0
GAS: 811.0 D B: 1.000 De/Dt: 24.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,275,270
LAST YR RI VAL: 1,756,060
LAST YR 8/8 VAL: 9,031,330

LAST YR OIL PROD: 80,482
LAST YR GAS PROD: 320,766

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361438 - HUGHES ANGUISH 7-13 F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21222 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8313
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,275,790
01	REAGAN COUNTY	1.000000	6,275,790
02	FM&LR	1.000000	6,275,790
30	REAGAN COUNTY ISD	1.000000	6,275,790
50	REAGAN COUNTY HOSP D	1.000000	6,275,790
60	SANTA RITA UWD	1.000000	6,275,790
61	REAGAN CO WSD	1.000000	6,275,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,161	295,727	0	70.89	3.85	3.85	.00	1231412
2	16,313	234,234	0	72.61	3.94	3.94	.00	888365
3	12,601	193,963	0	74.39	4.03	4.03	.00	703041
4	10,271	165,528	0	76.19	4.12	4.12	.00	586911
5	8,628	142,354	0	78.03	4.22	4.22	.00	504932
6	7,248	122,424	0	79.93	4.31	4.31	.00	434499
7	6,088	105,285	0	79.93	4.31	4.31	.00	364960
8	5,114	90,545	0	79.93	4.31	4.31	.00	306572
9	4,296	77,869	0	79.93	4.31	4.31	.00	257534
10	3,609	66,967	0	79.93	4.31	4.31	.00	216351
	97,329	1,494,896	0					5,494,577

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	853912	0	2085324	560000	1,525,324	1,416,233	648188
2	692161	0	1580526	456960	1,123,566	899,314	427200
3	586253	0	1289294	396184	893,110	616,255	303031
4	511482	0	1098393	363697	734,696	437,027	224490
5	450550	0	955482	370970	584,512	299,732	169809
6	395736	0	830235	378390	451,845	199,743	128304
7	340334	0	705294	378390	326,904	124,580	94779
8	292687	0	599259	378390	220,869	72,560	70025
9	251712	0	509246	378390	130,856	37,059	51746
10	216471	0	432822	378390	54,432	13,289	38244
	4591298	0	10085875	4039761	6,046,114	4,115,792	2155816

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 30.72 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 2,242,197 RI OIL VAL: 1,174,443
WI PAYOUT: 3.8 GAS VAL: 1,873,591 GAS VAL: 981,371
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,275,790 WI TOTAL: 4,119,980 RI TOTAL: 2,155,810

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
560,000			
	1	100.0 99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.7 D B: 1.000 De/Dt: 34.0 / 16.0
GAS: 926.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,189,620
LAST YR RI VAL: 2,109,600
LAST YR 8/8 VAL: 6,299,220

LAST YR OIL PROD: 42,985
LAST YR GAS PROD: 343,153

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361439 - HUGHES ANGUISH 7-13 G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21227 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8315
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,235,190
01	REAGAN COUNTY	1.000000	8,235,190
02	FM&LR	1.000000	8,235,190
30	REAGAN COUNTY ISD	1.000000	8,235,190
50	REAGAN COUNTY HOSP D	1.000000	8,235,190
60	SANTA RITA UWD	1.000000	8,235,190
61	REAGAN CO WSD	1.000000	8,235,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
560,000			
	1	100.0 99	100.0 99
	20.0	1	
	15.0	1	
	10.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.6 D B: 1.000 De/Dt: 33.0 / 14.0
GAS: 972.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,869,290
LAST YR RI VAL: 2,329,750
LAST YR 8/8 VAL: 7,199,040

LAST YR OIL PROD: 51,327
LAST YR GAS PROD: 358,678

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,550	304,024	0	70.89	3.86	3.86	.00	1571100
2	21,043	233,356	0	72.61	3.95	3.95	.00	1145949
3	16,354	189,423	0	74.39	4.04	4.04	.00	912431
4	13,376	159,438	0	76.19	4.13	4.13	.00	764338
5	11,317	137,117	0	78.03	4.23	4.23	.00	662299
6	9,733	117,921	0	79.93	4.32	4.32	.00	583469
7	8,370	101,412	0	79.93	4.32	4.32	.00	501761
8	7,198	87,214	0	79.93	4.32	4.32	.00	431502
9	6,190	75,004	0	79.93	4.32	4.32	.00	371075
10	5,323	64,503	0	79.93	4.32	4.32	.00	319101
11	4,578	55,473	0	79.93	4.32	4.32	.00	274440
12	3,937	47,707	0	79.93	4.32	4.32	.00	236013
13	3,386	41,028	0	79.93	4.32	4.32	.00	202982
14	2,912	35,284	0	79.93	4.32	4.32	.00	174567
15	2,504	30,344	0	79.93	4.32	4.32	.00	150109
16	2,153	26,096	0	79.93	4.32	4.32	.00	129067
17	1,852	22,443	0	79.93	4.32	4.32	.00	111023
18	1,593	19,301	0	79.93	4.32	4.32	.00	95496
19	1,370	16,599	0	79.93	4.32	4.32	.00	82128
20	1,178	14,275	0	79.93	4.32	4.32	.00	70618
21	1,013	12,277	0	79.93	4.32	4.32	.00	60727
22	871	10,558	0	79.93	4.32	4.32	.00	52214
23	749	9,080	0	79.93	4.32	4.32	.00	44901
24	644	7,809	0	79.93	4.32	4.32	.00	38606
25	554	6,716	0	79.93	4.32	4.32	.00	33211
26	476	5,776	0	79.93	4.32	4.32	.00	28535
27	409	4,967	0	79.93	4.32	4.32	.00	24519
28	352	4,272	0	79.93	4.32	4.32	.00	21102
	158,985	1,839,417	0					9,093,283

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	880149	0	2451249	560000	1,891,249	1,755,987	761930
2	691317	0	1837266	456960	1,380,306	1,104,811	496595
3	573952	0	1486383	396184	1,090,199	752,248	349355
4	493859	0	1258197	363697	894,500	532,084	257150
5	435004	0	1097303	333874	763,429	391,479	195013
6	382064	0	965533	306496	659,037	291,333	149213
7	328575	0	830336	275847	554,489	211,310	111583
8	282573	0	714075	248262	465,813	153,029	83442
9	243013	0	614088	223436	390,652	110,636	62399
10	208990	0	528091	201092	326,999	79,837	46662
11	179733	0	454173	180983	273,190	57,498	34895
12	154571	0	390584	162885	227,699	41,314	26096
13	132931	0	335913	146597	189,316	29,611	19516
14	114320	0	288887	131937	156,950	21,163	14594
15	98315	0	248424	118743	129,681	15,074	10913
16	84551	0	213618	106869	106,749	10,697	8160
17	72715	0	183738	96182	87,556	7,564	6103
18	62535	0	158031	86564	71,467	5,322	4564
19	53781	0	135909	77908	58,001	3,724	3414
20	46251	0	116869	70117	46,752	2,587	2552
21	39777	0	100504	63105	37,399	1,785	1908
22	34208	0	86422	56795	29,627	1,219	1427
23	29419	0	74320	51116	23,204	822	1067
24	25301	0	63907	46004	17,903	548	798
25	21760	0	54971	41404	13,567	357	597
26	18714	0	47249	37264	9,985	227	446
27	16093	0	40612	33538	7,074	138	333
28	13841	0	34943	30184	4,759	80	250
	5718312	0	14811595	4904043	9,907,552	5,582,484	2650975

$/BBLRESV: 28.74 EQUIP VAL: 1,743
$/BBLPROD: 0 WI OIL VAL: 3,427,254 RI OIL VAL: 1,627,513
WI PAYOUT: 4.4 GAS VAL: 2,155,224 GAS VAL: 1,023,459
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,235,190 WI TOTAL: 5,584,220 RI TOTAL: 2,650,970

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361440 - JAMES B 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21270 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9166
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401865 EOR.....:
ALT RRC#: 21270 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.830000	3,444,530
01	REAGAN COUNTY	.830000	3,444,530
02	FM&LR	.830000	3,444,530
30	REAGAN COUNTY ISD	.830000	3,444,530
50	REAGAN COUNTY HOSP D	.830000	3,444,530
60	SANTA RITA UWD	.830000	3,444,530
61	REAGAN CO WSD	.830000	3,444,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	22,054	138,280	0	70.89	4.73	4.73	.00	1172556
2	14,859	109,525	0	72.61	4.84	4.84	.00	809184
3	11,219	90,694	0	74.39	4.95	4.95	.00	625936
4	9,018	77,398	0	76.19	5.07	5.07	.00	515311
5	7,485	66,562	0	78.03	5.18	5.18	.00	438041
6	6,213	57,243	0	79.93	5.30	5.30	.00	372454
7	5,157	49,229	0	79.93	5.30	5.30	.00	309149
	76,005	588,931	0					4,242,631

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	490548	0	1663104	448000	1,215,104	1,143,073	523828
2	397576	0	1206760	456960	749,800	624,208	339368
3	336701	0	962637	466099	496,538	365,810	241712
4	294306	0	809617	475420	334,197	217,886	181507
5	258593	0	696634	484929	211,705	122,145	139446
6	227541	0	599995	494627	105,368	53,800	107233
7	195685	0	504834	494628	10,206	4,611	80558
	2200950	0	6443581	3320663	3,122,918	2,531,533	1613652

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.09
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			

$/BBLRESV: 29.24 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,666,830 RI OIL VAL: 1,062,472
WI PAYOUT: 3.2 GAS VAL: 864,701 GAS VAL: 551,178
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,150,040 WI TOTAL: 2,536,390 RI TOTAL: 1,613,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.5 D B: 1.000 De/Dt: 38.0 / 17.0
GAS: 433.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,430,000
LAST YR RI VAL: 1,777,430
LAST YR 8/8 VAL: 5,207,430

LAST YR OIL PROD: 45,645
LAST YR GAS PROD: 158,139

REMARKS1: REAGAN 83%, UPTON 17%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361441 - JAMES A 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21276 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8663
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401866 EOR.....:
ALT RRC#: 21276 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.830000	3,644,310
01	REAGAN COUNTY	.830000	3,644,310
02	FM&LR	.830000	3,644,310
30	REAGAN COUNTY ISD	.830000	3,644,310
50	REAGAN COUNTY HOSP D	.830000	3,644,310
60	SANTA RITA UWD	.830000	3,644,310
61	REAGAN CO WSD	.830000	3,644,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,720	185,170	0	70.89	4.73	4.73	.00	1367468
2	16,942	104,323	0	72.61	4.84	4.84	.00	922619
3	12,653	72,968	0	74.39	4.95	4.95	.00	705943
4	10,103	56,165	0	76.19	5.07	5.07	.00	577311
5	8,385	45,671	0	78.03	5.18	5.18	.00	490711
6	6,960	38,364	0	79.93	5.30	5.30	.00	417235
	80,763	502,661	0					4,481,287

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	656891	0	2024359	448000	1,576,359	1,463,617	629239
2	378692	0	1301311	456960	844,351	675,827	351732
3	270894	0	976837	466099	510,738	352,414	229592
4	213567	0	790878	475420	315,458	187,646	161640
5	177432	0	668143	484929	183,214	93,950	118742
6	152497	0	569732	494627	75,105	33,200	88046
	1849973	0	6331260	2826035	3,505,225	2,806,654	1578991

$/BBLRESV: 32.80 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,986,558 RI OIL VAL: 1,117,615
WI PAYOUT: 2.8 GAS VAL: 820,093 GAS VAL: 461,375
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,390,740 WI TOTAL: 2,811,750 RI TOTAL: 1,578,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.09
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.0 D B: 1.000 De/Dt: 40.0 / 17.0
GAS: 758.0 D B: 1.000 De/Dt: 53.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,806,070
LAST YR RI VAL: 2,258,700
LAST YR 8/8 VAL: 7,064,770

LAST YR OIL PROD: 54,264
LAST YR GAS PROD: 238,401

REMARKS1: REAGAN 83%, UPTON 17%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361442 - JAMES D 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21277 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8675
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401867 EOR.....:
ALT RRC#: 21277 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.830000	5,119,600
01	REAGAN COUNTY	.830000	5,119,600
02	FM&LR	.830000	5,119,600
30	REAGAN COUNTY ISD	.830000	5,119,600
50	REAGAN COUNTY HOSP D	.830000	5,119,600
60	SANTA RITA UWD	.830000	5,119,600
61	REAGAN CO WSD	.830000	5,119,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,216	221,202	0	70.89	4.74	4.74	.00	1553342
2	19,243	147,375	0	72.61	4.85	4.85	.00	1047926
3	14,371	110,683	0	74.39	4.96	4.96	.00	801794
4	11,476	88,666	0	76.19	5.08	5.08	.00	655767
5	9,552	73,593	0	78.03	5.19	5.19	.00	559007
6	8,024	61,082	0	79.93	5.30	5.30	.00	481019
7	6,740	50,698	0	79.93	5.30	5.30	.00	404046
8	5,662	42,079	0	79.93	5.30	5.30	.00	339423
	104,284	795,378	0					5,842,324

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	786373	0	2339715	448000	1,891,715	1,779,574	736940
2	536077	0	1584003	456960	1,127,043	938,263	445459
3	411741	0	1213535	466099	747,436	550,650	304710
4	337817	0	993584	475420	518,164	337,827	222751
5	286461	0	845468	484929	360,539	208,016	169238
6	242801	0	723820	494627	229,193	117,023	129363
7	201525	0	605571	494628	110,943	50,129	96633
8	167264	0	506687	494628	12,059	4,822	72191
	2970059	0	8812383	3815291	4,997,092	3,986,304	2177285

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			

$/BBLRESV: 33.79 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 2,642,788 RI OIL VAL: 1,443,468
WI PAYOUT: 3.4 GAS VAL: 1,343,512 GAS VAL: 733,815
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,168,200 WI TOTAL: 3,990,920 RI TOTAL: 2,177,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.5 D B: 1.000 De/Dt: 40.0 / 16.0
GAS: 784.0 D B: 1.000 De/Dt: 39.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,723,460
LAST YR RI VAL: 3,083,650
LAST YR 8/8 VAL: 9,807,110

LAST YR OIL PROD: 66,175
LAST YR GAS PROD: 311,073

REMARKS1: REAGAM 83%, UPTON 17%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361443 - JAMES E 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21278 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9122
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401868 EOR.....:
ALT RRC#: 21278 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.830000	4,706,010
01	REAGAN COUNTY	.830000	4,706,010
02	FM&LR	.830000	4,706,010
30	REAGAN COUNTY ISD	.830000	4,706,010
50	REAGAN COUNTY HOSP D	.830000	4,706,010
60	SANTA RITA UWD	.830000	4,706,010
61	REAGAN CO WSD	.830000	4,706,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,664	127,962	0	70.89	4.46	4.46	.00	1417658
2	18,780	102,411	0	72.61	4.56	4.56	.00	1022712
3	14,509	85,001	0	74.39	4.66	4.66	.00	809493
4	11,824	70,551	0	76.19	4.77	4.77	.00	675653
5	9,814	58,557	0	78.03	4.88	4.88	.00	574340
6	8,146	48,602	0	79.93	5.00	5.00	.00	488332
7	6,761	40,340	0	79.93	5.00	5.00	.00	405305
8	5,612	33,482	0	79.93	5.00	5.00	.00	336425
9	4,658	27,790	0	79.93	5.00	5.00	.00	279235
	106,768	594,696	0					6,009,153

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	428033	0	1845691	336000	1,509,691	1,420,196	581338
2	350246	0	1372958	342720	1,030,238	857,674	386108
3	297078	0	1106571	349574	756,997	557,695	277852
4	252396	0	928049	356565	571,484	372,590	208060
5	214319	0	788659	363696	424,963	245,186	157866
6	182258	0	670590	370969	299,621	152,983	119850
7	151275	0	556580	370970	185,610	83,868	88815
8	125558	0	461983	370970	91,013	36,392	65822
9	104213	0	383448	370970	12,478	4,415	48778
	2105376	0	8114529	3232434	4,882,095	3,730,999	1934489

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.68
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			

$/BBLRESV: 34.50 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,762,961 RI OIL VAL: 1,432,570
WI PAYOUT: 3.8 GAS VAL: 968,034 GAS VAL: 501,917
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,669,890 WI TOTAL: 3,735,400 RI TOTAL: 1,934,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.6 D B: 1.000 De/Dt: 34.0 / 17.0
GAS: 398.0 D B: 1.000 De/Dt: 22.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,687,890
LAST YR RI VAL: 1,370,040
LAST YR 8/8 VAL: 4,057,930

LAST YR OIL PROD: 45,517
LAST YR GAS PROD: 190,756

REMARKS1: REAGAN 83%, UPTON 17%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/26/2023 MNRLJHAR

LEASE#, NAME.....: 361444 - JAMES F 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21279 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8667
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401869 EOR.....:
ALT RRC#: 21279 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.830000	8,270,260
01	REAGAN COUNTY	.830000	8,270,260
02	FM&LR	.830000	8,270,260
30	REAGAN COUNTY ISD	.830000	8,270,260
50	REAGAN COUNTY HOSP D	.830000	8,270,260
60	SANTA RITA UWD	.830000	8,270,260
61	REAGAN CO WSD	.830000	8,270,260

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,573	218,670	0	70.89	8.61	8.61	.00	2263500
2	28,490	113,667	0	72.61	8.80	8.80	.00	1551494
3	21,252	72,353	0	74.39	9.00	9.00	.00	1185702
4	16,864	51,170	0	76.19	9.21	9.21	.00	963651
5	13,931	38,623	0	78.03	9.42	9.42	.00	815277
6	11,702	30,475	0	79.93	9.63	9.63	.00	701506
7	9,830	24,833	0	79.93	9.63	9.63	.00	589284
8	8,257	20,363	0	79.93	9.63	9.63	.00	494987
9	6,936	16,698	0	79.93	9.63	9.63	.00	415796
	159,835	586,852	0					8,981,197

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1412062	0	3675562	448000	3,227,562	3,036,232	1157692
2	750202	0	2301696	456960	1,844,736	1,535,743	647291
3	488383	0	1674085	466099	1,207,986	889,947	420351
4	353457	0	1317108	475420	841,688	548,755	295283
5	272871	0	1088148	484929	603,219	348,033	217815
6	220106	0	921612	494627	426,985	218,014	164713
7	179356	0	768640	494628	274,012	123,812	122654
8	147072	0	642059	494628	147,431	58,952	91478
9	120601	0	536397	494628	41,769	14,780	68236
	3944110	0	12925307	4309919	8,615,388	6,774,268	3185513

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 12.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 12.89
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			

$/BBLRESV: 39.27 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 4,707,120 RI OIL VAL: 2,213,463
WI PAYOUT: 3.6 GAS VAL: 2,067,141 GAS VAL: 972,047
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,964,170 WI TOTAL: 6,778,660 RI TOTAL: 3,185,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 149.3 D B: .900 De/Dt: 38.0 / 16.0
GAS: 901.0 D B: .660 De/Dt: 55.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,724,590
LAST YR RI VAL: 3,424,240
LAST YR 8/8 VAL: 11,148,830

LAST YR OIL PROD: 73,888
LAST YR GAS PROD: 367,190

REMARKS1: REAGAN 83%, UPTON 17%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361445 - NORTH CREEK B AL03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21273 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7859
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	736,960
01	REAGAN COUNTY	1.000000	736,960
02	FM&LR	1.000000	736,960
30	REAGAN COUNTY ISD	1.000000	736,960
50	REAGAN COUNTY HOSP D	1.000000	736,960
60	SANTA RITA UWD	1.000000	736,960
61	REAGAN CO WSD	1.000000	736,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,583	135,570	0	70.89	3.28	3.28	.00	190499
2	1,897	100,796	0	72.61	3.35	3.35	.00	103306
3	1,173	80,268	0	74.39	3.43	3.43	.00	65445
	6,653	316,634	0					359,250

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	333502	0	524001	224000	300,001	278,545	162877
2	253250	0	356556	228480	128,076	102,514	96373
3	206489	0	271934	233049	38,885	26,830	63915
	793241	0	1152491	685529	466,962	407,889	323165

$/BBLRESV: 25.48 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 127,146 RI OIL VAL: 100,736
WI PAYOUT: 1.9 GAS VAL: 280,743 GAS VAL: 222,429
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 736,960 WI TOTAL: 413,790 RI TOTAL: 323,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.2 D B: .500 De/Dt: 52.0 / 13.0
GAS: 443.0 D B: 1.000 De/Dt: 29.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,896,510
LAST YR RI VAL: 984,530
LAST YR 8/8 VAL: 2,881,040

LAST YR OIL PROD: 10,376
LAST YR GAS PROD: 145,067

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361446 - NORTH CREEK B AL04 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21274 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7513
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,473,520
01	REAGAN COUNTY	1.000000	4,473,520
02	FM&LR	1.000000	4,473,520
30	REAGAN COUNTY ISD	1.000000	4,473,520
50	REAGAN COUNTY HOSP D	1.000000	4,473,520
60	SANTA RITA UWD	1.000000	4,473,520
61	REAGAN CO WSD	1.000000	4,473,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	313	419,130	0	70.89	3.96	3.96	.00	16641
2	200	321,709	0	72.61	4.04	4.04	.00	10892
3	146	261,140	0	74.39	4.14	4.14	.00	8146
4	115	219,802	0	76.19	4.23	4.23	.00	6571
5	94	189,782	0	78.03	4.32	4.32	.00	5501
6	79	165,110	0	79.93	4.43	4.43	.00	4736
7	69	143,646	0	79.93	4.43	4.43	.00	4136
8	60	124,972	0	79.93	4.43	4.43	.00	3597
9	52	108,726	0	79.93	4.43	4.43	.00	3117
10	45	94,592	0	79.93	4.43	4.43	.00	2698
11	39	82,295	0	79.93	4.43	4.43	.00	2338
	1,212	2,130,904	0					68,373

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1244816	0	1261457	224000	1,037,457	975,956	397321
2	974778	0	985670	228480	757,190	630,360	277193
3	810840	0	818986	233049	585,937	431,671	205642
4	697322	0	703893	237711	466,182	303,936	157806
5	614894	0	620395	242465	377,930	218,051	124185
6	548578	0	553314	247314	306,000	156,241	98891
7	477264	0	481400	247314	234,086	105,772	76819
8	415219	0	418816	247314	171,502	68,577	59671
9	361242	0	364359	247314	117,045	41,417	46351
10	314282	0	316980	247314	69,666	21,816	36002
11	273425	0	275763	247314	28,449	7,884	27966
	6732660	0	6801033	2649589	4,151,444	2,961,681	1507847

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,000			

$/BBLRESV: 32.75 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 29,774 RI OIL VAL: 15,158
WI PAYOUT: 4.3 GAS VAL: 2,931,904 GAS VAL: 1,492,687
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,473,520 WI TOTAL: 2,965,670 RI TOTAL: 1,507,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.5 M B: 1.000 De/Dt: 42.0 / 13.0
GAS: 1,340.0 D B: 1.000 De/Dt: 26.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,719,250
LAST YR RI VAL: 1,714,220
LAST YR 8/8 VAL: 5,433,470

LAST YR OIL PROD: 17,019
LAST YR GAS PROD: 494,789

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361447 - PEACH A 231-224 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21313 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 7581
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,311,200
01	REAGAN COUNTY	1.000000	6,311,200
02	FM&LR	1.000000	6,311,200
30	REAGAN COUNTY ISD	1.000000	6,311,200
50	REAGAN COUNTY HOSP D	1.000000	6,311,200
60	SANTA RITA UWD	1.000000	6,311,200
61	REAGAN CO WSD	1.000000	6,311,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,451	162,501	0	70.89	4.25	4.25	.00	1888837
2	19,375	110,725	0	72.61	4.35	4.35	.00	1230966
3	14,241	84,089	0	74.39	4.45	4.45	.00	926964
4	11,265	67,814	0	76.19	4.55	4.55	.00	750995
5	9,319	56,829	0	78.03	4.66	4.66	.00	636266
6	7,921	48,305	0	79.93	4.76	4.76	.00	553985
7	6,733	41,059	0	79.93	4.76	4.76	.00	470898
8	5,723	34,900	0	79.93	4.76	4.76	.00	400259
9	4,865	29,665	0	79.93	4.76	4.76	.00	340252
10	4,135	25,215	0	79.93	4.76	4.76	.00	289197
11	3,515	21,433	0	79.93	4.76	4.76	.00	245835
12	2,988	18,218	0	79.93	4.76	4.76	.00	208977
	120,531	700,753	0					7,943,431

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	604301	0	2493138	224000	2,269,138	2,106,849	332122
2	421447	0	1652413	228480	1,423,933	1,139,731	191413
3	327422	0	1254386	233049	1,021,337	704,732	126355
4	269984	0	1020979	237711	783,268	465,919	89429
5	231720	0	867986	242465	625,521	320,761	66111
6	201190	0	755175	247314	507,861	224,505	50016
7	171011	0	641909	247314	394,595	150,376	36969
8	145359	0	545618	247314	298,304	97,998	27325
9	123555	0	463807	247314	216,493	61,313	20198
10	105020	0	394217	247314	146,903	35,866	14929
11	89268	0	335103	247314	87,789	18,477	11035
12	75878	0	284855	247314	37,541	6,811	8157
	2766155	0	10709586	2896903	7,812,683	5,333,338	974059

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.37
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,000			

$/BBLRESV: 37.51 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 3,955,801 RI OIL VAL: 722,471
WI PAYOUT: 3.8 GAS VAL: 1,377,532 GAS VAL: 251,587
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,311,200 WI TOTAL: 5,337,140 RI TOTAL: 974,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.0 D B: 1.000 De/Dt: 43.0 / 15.0
GAS: 566.0 D B: 1.000 De/Dt: 37.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,714,220
LAST YR RI VAL: 856,930
LAST YR 8/8 VAL: 5,571,150

LAST YR OIL PROD: 53,708
LAST YR GAS PROD: 190,694

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361449 - UNIVERSITY E2-34F FULL WI DECIMAL = .789852 #WELLS: 1
RRC#, WELL#.....: 21001 - RRC DIST..: 07C FULL RI DECIMAL = .210148 DEPTH: 8250
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,231,710
01	REAGAN COUNTY	1.000000	20,231,710
02	FM&LR	1.000000	20,231,710
30	REAGAN COUNTY ISD	1.000000	20,231,710
50	REAGAN COUNTY HOSP D	1.000000	20,231,710
60	SANTA RITA UWD	1.000000	20,231,710
61	REAGAN CO WSD	1.000000	20,231,710

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	74,124	234,612	0	70.89	5.02	5.02	.00	4150396
2	56,892	165,256	0	72.61	5.14	5.14	.00	3262822
3	46,182	127,682	0	74.39	5.25	5.25	.00	2713520
4	38,793	104,067	0	76.19	5.37	5.37	.00	2334517
5	32,586	86,376	0	78.03	5.50	5.50	.00	2008345
6	27,372	71,692	0	79.93	5.62	5.62	.00	1728073
7	22,992	59,504	0	79.93	5.62	5.62	.00	1451551
8	19,313	49,388	0	79.93	5.62	5.62	.00	1219285
9	16,223	40,992	0	79.93	5.62	5.62	.00	1024205
10	13,627	34,023	0	79.93	5.62	5.62	.00	860312
11	11,447	28,239	0	79.93	5.62	5.62	.00	722682
12	9,615	23,438	0	79.93	5.62	5.62	.00	607023
13	8,077	19,454	0	79.93	5.62	5.62	.00	509924
14	6,785	16,147	0	79.93	5.62	5.62	.00	428357
15	5,699	13,402	0	79.93	5.62	5.62	.00	359794
16	4,787	11,124	0	79.93	5.62	5.62	.00	302217
	394,514	1,085,396	0					23,683,023

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.52
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
280,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	930250	0	5080646	280000	4,800,646	4,516,063	1277288
2	670913	0	3933735	285600	3,648,135	3,037,073	882993
3	529462	0	3242982	291312	2,951,670	2,174,554	649951
4	441401	0	2775918	297138	2,478,780	1,616,090	496734
5	375233	0	2383578	303080	2,080,498	1,200,364	380829
6	318239	0	2046312	309142	1,737,170	886,982	291913
7	264136	0	1715687	309143	1,406,544	635,547	218525
8	219232	0	1438517	309143	1,129,374	451,592	163592
9	181962	0	1206167	309143	897,024	317,421	122470
10	151027	0	1011339	309143	702,196	219,893	91686
11	125352	0	848034	309143	538,891	149,343	68645
12	104041	0	711064	309143	401,921	98,567	51390
13	86356	0	596280	309143	287,137	62,317	38478
14	71676	0	500033	309143	190,890	36,663	28810
15	59491	0	419285	309143	110,142	18,721	21569
16	49379	0	351596	309143	42,453	6,385	16149
	4578150	0	28261173	485770	223,403,471	15,427,575	4801022

$/BBLRESV: 41.49 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 12,928,385 RI OIL VAL: 4,023,280
WI PAYOUT: 4.7 GAS VAL: 2,499,175 GAS VAL: 777,737
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,231,710 WI TOTAL: 15,430,690 RI TOTAL: 4,801,020

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 237.0 D B: 1.000 De/Dt: 26.0 / 16.0
GAS: 797.0 D B: 1.000 De/Dt: 34.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,428,810
LAST YR RI VAL: 2,754,790
LAST YR 8/8 VAL: 11,183,600

LAST YR OIL PROD: 108,771
LAST YR GAS PROD: 240,614

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361450 - UNIVERSITY E2-34D FULL WI DECIMAL = .789935 #WELLS: 1
RRC#, WELL#.....: 21007 - RRC DIST..: 07C FULL RI DECIMAL = .210065 DEPTH: 8251
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,222,910
01	REAGAN COUNTY	1.000000	8,222,910
02	FM&LR	1.000000	8,222,910
30	REAGAN COUNTY ISD	1.000000	8,222,910
50	REAGAN COUNTY HOSP D	1.000000	8,222,910
60	SANTA RITA UWD	1.000000	8,222,910
61	REAGAN CO WSD	1.000000	8,222,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,417	150,050	0	70.89	4.99	4.99	.00	2375288
2	27,938	85,617	0	72.61	5.10	5.10	.00	1602445
3	20,867	60,167	0	74.39	5.22	5.22	.00	1226213
4	16,659	46,430	0	76.19	5.34	5.34	.00	1002624
5	13,827	37,812	0	78.03	5.46	5.46	.00	852277
6	11,476	31,384	0	79.93	5.58	5.58	.00	724589
7	9,525	26,049	0	79.93	5.58	5.58	.00	601404
8	7,906	21,621	0	79.93	5.58	5.58	.00	499181
9	6,562	17,945	0	79.93	5.58	5.58	.00	414321
10	5,446	14,894	0	79.93	5.58	5.58	.00	343858
11	4,520	12,362	0	79.93	5.58	5.58	.00	285391
	167,143	504,331	0					9,927,591

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	591463	0	2966751	280000	2,686,751	2,494,595	735685
2	344923	0	1947368	285600	1,661,768	1,330,096	419914
3	248096	0	1474309	291312	1,182,997	816,279	276444
4	195853	0	1198477	297138	901,339	536,152	195412
5	163085	0	1015362	303080	712,282	365,250	143961
6	138336	0	862925	309142	553,783	244,805	106389
7	114820	0	716224	309143	407,081	155,135	76785
8	95302	0	594483	309143	285,340	93,740	55419
9	79099	0	493420	309143	184,277	52,189	39999
10	65650	0	409508	309143	100,365	24,504	28867
11	54490	0	339881	309143	30,738	6,469	20833
	2091117	0	12018708	3311987	8,706,721	6,119,214	2099708

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.47
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
280,000			
	100.0 99	100.0 99	

$/BBLRESV: 38.28 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 5,054,538 RI OIL VAL: 1,734,382
WI PAYOUT: 3.7 GAS VAL: 1,064,670 GAS VAL: 365,324
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,222,910 WI TOTAL: 6,123,200 RI TOTAL: 2,099,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 151.7 D B: 1.000 De/Dt: 40.0 / 17.0
GAS: 607.0 D B: 1.000 De/Dt: 52.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,835,100
LAST YR RI VAL: 1,959,910
LAST YR 8/8 VAL: 7,795,010

LAST YR OIL PROD: 84,811
LAST YR GAS PROD: 201,008

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361451 - UNIVERSITY E2-34C FULL WI DECIMAL = .789848 #WELLS: 1
RRC#, WELL#.....: 21010 - RRC DIST..: 07C FULL RI DECIMAL = .210152 DEPTH: 8257
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,953,270
01	REAGAN COUNTY	1.000000	8,953,270
02	FM&LR	1.000000	8,953,270
30	REAGAN COUNTY ISD	1.000000	8,953,270
50	REAGAN COUNTY HOSP D	1.000000	8,953,270
60	SANTA RITA UWD	1.000000	8,953,270
61	REAGAN CO WSD	1.000000	8,953,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,397	185,021	0	70.89	4.74	4.74	.00	2597876
2	28,497	119,115	0	72.61	4.85	4.85	.00	1634328
3	20,624	88,019	0	74.39	4.96	4.96	.00	1211800
4	16,174	69,841	0	76.19	5.08	5.08	.00	973327
5	13,305	57,900	0	78.03	5.19	5.19	.00	820012
6	11,043	48,057	0	79.93	5.30	5.30	.00	697173
7	9,166	39,887	0	79.93	5.30	5.30	.00	578673
8	7,608	33,106	0	79.93	5.30	5.30	.00	480312
9	6,315	27,478	0	79.93	5.30	5.30	.00	398682
10	5,241	22,807	0	79.93	5.30	5.30	.00	330878
11	4,350	18,930	0	79.93	5.30	5.30	.00	274627
	168,720	710,161	0					9,997,688

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	692696	0	3290572	280000	3,010,572	2,795,256	816414
2	456301	0	2090629	285600	1,805,029	1,444,764	451043
3	344827	0	1556627	291312	1,265,315	873,080	292033
4	280232	0	1253559	297138	956,421	568,917	204501
5	237350	0	1057362	303080	754,282	386,788	149993
6	201176	0	898349	309142	589,207	260,464	110815
7	166975	0	745648	309143	436,505	166,348	79981
8	138588	0	618900	309143	309,757	101,762	57727
9	115028	0	513710	309143	204,567	57,935	41666
10	95475	0	426353	309143	117,210	28,617	30070
11	79245	0	353872	309143	44,729	9,414	21702
	2807893	0	12805581	3311987	9,493,594	6,693,345	2255945

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
280,000			
	100.0 99	100.0 99	

$/BBLRESV: 39.21 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 5,225,682 RI OIL VAL: 1,761,279
WI PAYOUT: 3.6 GAS VAL: 1,467,656 GAS VAL: 494,663
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,953,270 WI TOTAL: 6,697,330 RI TOTAL: 2,255,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.8 D B: 1.000 De/Dt: 46.0 / 17.0
GAS: 674.0 D B: 1.000 De/Dt: 42.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,347,770
LAST YR RI VAL: 1,537,450
LAST YR 8/8 VAL: 5,885,220

LAST YR OIL PROD: 95,576
LAST YR GAS PROD: 196,431

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361452 - UNIVERSITY E2-34E 105H FULL WI DECIMAL = .789843 #WELLS: 1
RRC#, WELL#.....: 21048 - RRC DIST..: 07C FULL RI DECIMAL = .210157 DEPTH: 8805
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,764,190
01	REAGAN COUNTY	1.000000	13,764,190
02	FM&LR	1.000000	13,764,190
30	REAGAN COUNTY ISD	1.000000	13,764,190
50	REAGAN COUNTY HOSP D	1.000000	13,764,190
60	SANTA RITA UWD	1.000000	13,764,190
61	REAGAN CO WSD	1.000000	13,764,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57,397	192,840	0	70.89	4.91	4.91	.00	3213771
2	40,427	115,630	0	72.61	5.02	5.02	.00	2318509
3	31,235	82,852	0	74.39	5.14	5.14	.00	1835257
4	25,456	64,609	0	76.19	5.25	5.25	.00	1531895
5	21,489	52,968	0	78.03	5.37	5.37	.00	1324398
6	18,481	44,888	0	79.93	5.50	5.50	.00	1166745
7	15,894	38,155	0	79.93	5.50	5.50	.00	1003422
8	13,669	32,432	0	79.93	5.50	5.50	.00	862953
9	11,755	27,567	0	79.93	5.50	5.50	.00	742118
10	10,109	23,432	0	79.93	5.50	5.50	.00	638203
11	8,694	19,917	0	79.93	5.50	5.50	.00	548871
12	7,477	16,929	0	79.93	5.50	5.50	.00	472039
13	6,430	14,390	0	79.93	5.50	5.50	.00	405940
14	5,530	12,232	0	79.93	5.50	5.50	.00	349121
15	4,756	10,397	0	79.93	5.50	5.50	.00	300256
	278,799	749,238	0					16,713,498

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	747858	0	3961629	280000	3,681,629	3,463,382	996018
2	458474	0	2776983	285600	2,491,383	2,074,076	623375
3	336362	0	2171619	291312	1,880,307	1,385,260	435254
4	267913	0	1799808	297138	1,502,670	979,695	322082
5	224661	0	1549059	303080	1,245,979	718,880	247510
6	195000	0	1361745	309142	1,052,603	537,448	194268
7	165751	0	1169173	309143	860,030	388,604	148924
8	140889	0	1003842	309143	694,699	277,782	114165
9	119755	0	861873	309143	552,730	195,589	87516
10	101792	0	739995	309143	430,852	134,922	67090
11	86522	0	635393	309143	326,250	90,413	51436
12	73542	0	545581	309143	236,438	57,985	39432
13	62512	0	468452	309143	159,309	34,575	30231
14	53137	0	402258	309143	93,115	17,884	23178
15	45166	0	345422	309143	36,279	6,166	17771
	3079334	0	19792832	4548559	15,244,273	10,362,661	3398250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.35
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
280,000			

$/BBLRESV: 39.74 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 8,750,449 RI OIL VAL: 2,869,554
WI PAYOUT: 4.7 GAS VAL: 1,612,202 GAS VAL: 528,693
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,764,190 WI TOTAL: 10,365,940 RI TOTAL: 3,398,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 195.0 D B: 1.000 De/Dt: 34.0 / 14.0
GAS: 746.0 D B: 1.000 De/Dt: 48.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,144,880
LAST YR RI VAL: 4,127,470
LAST YR 8/8 VAL: 17,272,350

LAST YR OIL PROD: 91,254
LAST YR GAS PROD: 248,304

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361453 - UNIVERSITY E2-34B FULL WI DECIMAL = .790881 #WELLS: 1
RRC#, WELL#.....: 21058 - RRC DIST..: 07C FULL RI DECIMAL = .209119 DEPTH: 8805
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,837,250
01	REAGAN COUNTY	1.000000	8,837,250
02	FM&LR	1.000000	8,837,250
30	REAGAN COUNTY ISD	1.000000	8,837,250
50	REAGAN COUNTY HOSP D	1.000000	8,837,250
60	SANTA RITA UWD	1.000000	8,837,250
61	REAGAN CO WSD	1.000000	8,837,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,238	177,605	0	70.89	4.87	4.87	.00	2312031
2	27,786	110,400	0	72.61	4.99	4.99	.00	1595635
3	20,981	80,311	0	74.39	5.10	5.10	.00	1234389
4	16,862	63,158	0	76.19	5.22	5.22	.00	1016057
5	14,100	52,058	0	78.03	5.34	5.34	.00	870145
6	12,113	44,249	0	79.93	5.46	5.46	.00	765725
7	10,417	37,612	0	79.93	5.46	5.46	.00	658512
8	8,959	31,970	0	79.93	5.46	5.46	.00	566344
9	7,705	27,175	0	79.93	5.46	5.46	.00	487072
10	6,626	23,099	0	79.93	5.46	5.46	.00	418863
11	5,698	19,634	0	79.93	5.46	5.46	.00	360200
	172,485	667,271	0					10,284,973

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	684062	0	2996093	358500	2,637,593	2,481,236	748563
2	435693	0	2031328	365670	1,665,658	1,386,660	453142
3	323934	0	1558323	372983	1,185,340	873,264	310382
4	260741	0	1276798	380442	896,356	584,397	227061
5	219857	0	1090002	388051	701,951	404,997	173073
6	191076	0	956801	395813	560,988	286,435	135646
7	162417	0	820929	395813	425,116	192,088	103913
8	138053	0	704397	395813	308,584	123,390	79609
9	117347	0	604419	395813	208,606	73,817	60990
10	99746	0	518609	395813	122,796	38,453	46725
11	84784	0	444984	395813	49,171	13,627	35796
	2717710	0	13002683	4240524	8,762,159	6,458,364	2374900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.30
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
358,500			

$/BBLRESV: 37.45 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 5,108,488 RI OIL VAL: 1,878,517
WI PAYOUT: 4.1 GAS VAL: 1,349,869 GAS VAL: 496,380
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,837,250 WI TOTAL: 6,462,350 RI TOTAL: 2,374,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.9 D B: 1.000 De/Dt: 38.0 / 14.0
GAS: 666.1 D B: 1.000 De/Dt: 45.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,834,620
LAST YR RI VAL: 3,273,760
LAST YR 8/8 VAL: 13,108,380

LAST YR OIL PROD: 80,666
LAST YR GAS PROD: 244,145

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361454 - UNIVERSITY E2-34A FULL WI DECIMAL = .789935 #WELLS: 1
RRC#, WELL#.....: 21060 - RRC DIST..: 07C FULL RI DECIMAL = .210065 DEPTH: 8792
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,374,760
01	REAGAN COUNTY	1.000000	11,374,760
02	FM&LR	1.000000	11,374,760
30	REAGAN COUNTY ISD	1.000000	11,374,760
50	REAGAN COUNTY HOSP D	1.000000	11,374,760
60	SANTA RITA UWD	1.000000	11,374,760
61	REAGAN CO WSD	1.000000	11,374,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	49,594	256,418	0	70.89	4.94	4.94	.00	2777189
2	32,298	163,176	0	72.61	5.05	5.05	.00	1852522
3	23,992	119,941	0	74.39	5.16	5.16	.00	1409848
4	19,095	94,884	0	76.19	5.28	5.28	.00	1149235
5	15,863	78,505	0	78.03	5.40	5.40	.00	977774
6	13,325	65,159	0	79.93	5.52	5.52	.00	841334
7	11,193	54,082	0	79.93	5.52	5.52	.00	706720
8	9,402	44,888	0	79.93	5.52	5.52	.00	593638
9	7,898	37,257	0	79.93	5.52	5.52	.00	498676
10	6,634	30,923	0	79.93	5.52	5.52	.00	418867
11	5,573	25,666	0	79.93	5.52	5.52	.00	351876
12	4,681	21,303	0	79.93	5.52	5.52	.00	295556
	199,548	992,202	0					11,873,235

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1000615	0	3777804	345000	3,432,804	3,229,307	949274
2	650937	0	2503459	351900	2,151,559	1,791,173	561663
3	488887	0	1898735	358938	1,539,797	1,134,400	380349
4	395748	0	1544983	366116	1,178,867	768,585	276327
5	334875	0	1312649	373439	939,210	541,886	209619
6	284122	0	1125456	380907	744,549	380,159	160470
7	235821	0	942541	380908	561,633	253,773	119990
8	195731	0	789369	380908	408,461	163,327	89724
9	162457	0	661133	380908	280,225	99,160	67095
10	134838	0	553705	380908	172,797	54,112	50172
11	111915	0	463791	380908	82,883	22,970	37523
12	92890	0	388446	380908	7,538	1,848	28060
	4088836	0	15962071	446174	11,500,323	8,440,700	2930266

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.39
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
345,000			

$/BBLRESV: 39.83 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 6,278,530 RI OIL VAL: 2,179,649
WI PAYOUT: 4.2 GAS VAL: 2,162,161 GAS VAL: 750,614
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,374,760 WI TOTAL: 8,444,500 RI TOTAL: 2,930,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 179.0 D B: 1.000 De/Dt: 41.0 / 16.0
GAS: 943.0 D B: 1.000 De/Dt: 43.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,081,220
LAST YR RI VAL: 3,311,200
LAST YR 8/8 VAL: 13,392,420

LAST YR OIL PROD: 104,365
LAST YR GAS PROD: 293,106

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361455 - UNIVERSITY 10-11C FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21299 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 7653
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,781,970
01	REAGAN COUNTY	1.000000	14,781,970
02	FM&LR	1.000000	14,781,970
30	REAGAN COUNTY ISD	1.000000	14,781,970
50	REAGAN COUNTY HOSP D	1.000000	14,781,970
60	SANTA RITA UWD	1.000000	14,781,970
61	REAGAN CO WSD	1.000000	14,781,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	61,792	344,675	0	70.89	4.46	4.46	.00	3504348
2	41,633	281,621	0	72.61	4.56	4.56	.00	2418378
3	31,441	236,562	0	74.39	4.66	4.66	.00	1871117
4	25,268	198,712	0	76.19	4.77	4.77	.00	1540135
5	21,126	166,918	0	78.03	4.88	4.88	.00	1318769
6	17,746	140,211	0	79.93	5.00	5.00	.00	1134750
7	14,907	117,777	0	79.93	5.00	5.00	.00	953213
8	12,522	98,933	0	79.93	5.00	5.00	.00	800707
9	10,518	83,104	0	79.93	5.00	5.00	.00	672563
10	8,835	69,807	0	79.93	5.00	5.00	.00	564945
11	7,421	58,638	0	79.93	5.00	5.00	.00	474528
12	6,234	49,256	0	79.93	5.00	5.00	.00	398627
13	5,237	41,375	0	79.93	5.00	5.00	.00	334875
	264,680	1,887,589	0					15,986,955

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1229800	0	4734148	448000	4,286,148	3,979,602	1103648
2	1027353	0	3445731	456960	2,988,771	2,392,243	698509
3	881903	0	2753020	466099	2,286,921	1,577,999	485296
4	758285	0	2298420	475420	1,823,000	1,084,392	352314
5	651648	0	1970417	484929	1,485,488	761,743	262637
6	560844	0	1695594	494627	1,200,967	530,899	196528
7	471108	0	1424321	494628	929,693	354,297	143554
8	395732	0	1196439	494628	701,811	230,559	104856
9	332416	0	1004979	494628	510,351	144,537	76589
10	279228	0	844173	494628	349,545	85,342	55943
11	234552	0	709080	494628	214,452	45,136	40861
12	197024	0	595651	494628	101,023	18,329	29848
13	165500	0	500375	494628	5,747	899	21802
	7185393	0	23172348	6288431	16,883,917	11,205,977	3572385

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.68
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			

$/BBLRESV: 36.51 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 7,731,172 RI OIL VAL: 2,464,642
WI PAYOUT: 3.9 GAS VAL: 3,474,794 GAS VAL: 1,107,739
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,781,970 WI TOTAL: 11,209,590 RI TOTAL: 3,572,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 217.1 D B: 1.000 De/Dt: 38.0 / 16.0
GAS: 1,058.0 D B: 1.000 De/Dt: 20.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,911,580
LAST YR RI VAL: 4,444,180
LAST YR 8/8 VAL: 19,355,760

LAST YR OIL PROD: 106,055
LAST YR GAS PROD: 410,799

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361456 - UNIVERSITY 10-11A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21338 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 7660
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,426,490
01	REAGAN COUNTY	1.000000	6,426,490
02	FM&LR	1.000000	6,426,490
30	REAGAN COUNTY ISD	1.000000	6,426,490
50	REAGAN COUNTY HOSP D	1.000000	6,426,490
60	SANTA RITA UWD	1.000000	6,426,490
61	REAGAN CO WSD	1.000000	6,426,490

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,783	252,234	0	70.89	4.74	4.74	.00	1915901
2	18,787	179,622	0	72.61	4.85	4.85	.00	1091299
3	13,077	139,603	0	74.39	4.96	4.96	.00	778238
4	10,042	114,206	0	76.19	5.08	5.08	.00	612080
5	8,152	94,791	0	78.03	5.19	5.19	.00	508880
6	6,766	78,677	0	79.93	5.30	5.30	.00	432645
7	5,616	65,302	0	79.93	5.30	5.30	.00	359110
8	4,661	54,201	0	79.93	5.30	5.30	.00	298043
	100,884	978,636	0					5,996,196

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	956471	0	2872372	448000	2,424,372	2,250,981	669622
2	696933	0	1788232	456960	1,331,272	1,065,564	362506
3	553945	0	1332183	466099	866,084	597,607	234834
4	464133	0	1076213	475420	600,793	357,375	164967
5	393572	0	902452	484929	417,523	214,101	120288
6	333590	0	766235	494627	271,608	120,067	88811
7	276880	0	635990	494628	141,362	53,872	64100
8	229812	0	527855	494628	33,227	10,915	46262
	3905336	0	9901532	3815291	6,086,241	4,670,482	1751390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.0 D B: 1.000 De/Dt: 54.0 / 17.0
GAS: 850.0 D B: 1.000 De/Dt: 33.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,641,150
LAST YR RI VAL: 3,026,290
LAST YR 8/8 VAL: 12,667,440

LAST YR OIL PROD: 86,700
LAST YR GAS PROD: 392,062

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 35.04 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 2,828,360 RI OIL VAL: 1,060,610
WI PAYOUT: 3.1 GAS VAL: 1,842,117 GAS VAL: 690,778
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,426,490 WI TOTAL: 4,675,100 RI TOTAL: 1,751,390

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361457 - UNIVERSITY 10-11B FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21339 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 7656
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,544	168,575	0	70.89	4.46	4.46	.00	1108379
2	10,866	106,027	0	72.61	4.56	4.56	.00	631184
3	7,565	77,528	0	74.39	4.66	4.66	.00	450208
4	5,806	61,150	0	76.19	4.77	4.77	.00	353887
5	4,714	50,496	0	78.03	4.88	4.88	.00	294267
	48,495	463,776	0					2,837,925

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,775,080
01	REAGAN COUNTY	1.000000	2,775,080
02	FM&LR	1.000000	2,775,080
30	REAGAN COUNTY ISD	1.000000	2,775,080
50	REAGAN COUNTY HOSP D	1.000000	2,775,080
60	SANTA RITA UWD	1.000000	2,775,080
61	REAGAN CO WSD	1.000000	2,775,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	601476	0	1709855	448000	1,261,855	1,171,607	398610
2	386786	0	1017970	456960	561,010	449,038	206361
3	289024	0	739232	466099	273,133	188,465	130310
4	233348	0	587235	475420	111,815	66,511	90015
5	197136	0	491403	484929	6,474	3,320	65499
	1707770	0	4545695	2331408	2,214,287	1,878,941	890795

$/BBLRESV: 30.24 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,173,042 RI OIL VAL: 556,132
WI PAYOUT: 2.2 GAS VAL: 705,897 GAS VAL: 334,662
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,775,080 WI TOTAL: 1,884,290 RI TOTAL: 890,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.68
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.0 D B: 1.000 De/Dt: 54.0 / 16.0
GAS: 626.0 D B: 1.000 De/Dt: 44.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,392,260
LAST YR RI VAL: 2,989,400
LAST YR 8/8 VAL: 12,381,660

LAST YR OIL PROD: 61,196
LAST YR GAS PROD: 355,737

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361458 - WASHINGTON WEST D 23-14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21257 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9175
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,092,200
01	REAGAN COUNTY	1.000000	3,092,200
02	FM&LR	1.000000	3,092,200
30	REAGAN COUNTY ISD	1.000000	3,092,200
50	REAGAN COUNTY HOSP D	1.000000	3,092,200
60	SANTA RITA UWD	1.000000	3,092,200
61	REAGAN CO WSD	1.000000	3,092,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,066	224,306	0	70.89	4.52	4.52	.00	588352
2	7,290	149,444	0	72.61	4.62	4.62	.00	396995
3	5,444	112,236	0	74.39	4.73	4.73	.00	303734
4	4,345	89,908	0	76.19	4.84	4.84	.00	248284
5	3,606	75,008	0	78.03	4.94	4.94	.00	211032
6	2,993	63,007	0	79.93	5.06	5.06	.00	179423
	34,744	713,909	0					1,927,820

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	760397	0	1348749	336000	1,012,749	952,713	424816
2	517823	0	914818	342720	572,098	476,272	257269
3	398157	0	701891	349574	352,317	259,559	176241
4	326366	0	574650	356565	218,085	142,185	128831
5	277905	0	488937	363696	125,241	72,259	97870
6	239112	0	418535	370969	47,566	24,286	74802
	2519760	0	4447580	2119524	2,328,056	1,927,274	1159829

$/BBLRESV: 32.06 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 835,383 RI OIL VAL: 502,731
WI PAYOUT: 3.0 GAS VAL: 1,091,889 GAS VAL: 657,096
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,092,200 WI TOTAL: 1,932,370 RI TOTAL: 1,159,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.77
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.6 D B: 1.000 De/Dt: 40.0 / 17.0
GAS: 795.0 D B: 1.000 De/Dt: 39.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,542,180
LAST YR RI VAL: 1,713,960
LAST YR 8/8 VAL: 5,256,140

LAST YR OIL PROD: 24,234
LAST YR GAS PROD: 341,180

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361459 - WASHINGTON WEST E 23-14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21258 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8717
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,302,440
01	REAGAN COUNTY	1.000000	9,302,440
02	FM&LR	1.000000	9,302,440
30	REAGAN COUNTY ISD	1.000000	9,302,440
50	REAGAN COUNTY HOSP D	1.000000	9,302,440
60	SANTA RITA UWD	1.000000	9,302,440
61	REAGAN CO WSD	1.000000	9,302,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,814	467,820	0	70.89	4.52	4.52	.00	1159796
2	14,863	382,239	0	72.61	4.62	4.62	.00	809402
3	11,286	317,258	0	74.39	4.73	4.73	.00	629674
4	9,101	263,324	0	76.19	4.84	4.84	.00	520054
5	7,625	218,559	0	78.03	4.94	4.94	.00	446234
6	6,405	181,404	0	79.93	5.06	5.06	.00	383964
7	5,380	150,565	0	79.93	5.06	5.06	.00	322518
8	4,519	124,969	0	79.93	5.06	5.06	.00	270903
9	3,796	103,724	0	79.93	5.06	5.06	.00	227561
10	3,189	86,091	0	79.93	5.06	5.06	.00	191173
	87,978	2,295,953	0					4,961,279

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1585910	0	2745706	448000	2,297,706	2,161,498	864815
2	1324458	0	2133860	456960	1,676,900	1,396,019	600091
3	1125473	0	1755147	466099	1,289,048	949,667	440706
4	955866	0	1475920	475420	1,000,500	652,296	330887
5	809761	0	1255995	484929	771,066	444,874	251413
6	688428	0	1072392	494627	577,765	295,001	191661
7	571394	0	893912	494628	399,284	180,416	142644
8	474257	0	745160	494628	250,532	100,178	106168
9	393633	0	621194	494628	126,566	44,787	79022
10	326715	0	517888	494628	23,260	7,283	58821
	8255895	0	13217174	4804547	8,412,627	6,232,019	3066228

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.77
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 35.45 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 2,339,288 RI OIL VAL: 1,150,958
WI PAYOUT: 4.0 GAS VAL: 3,892,725 GAS VAL: 1,915,267
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,302,440 WI TOTAL: 6,236,210 RI TOTAL: 3,066,230

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.0 D B: 1.000 De/Dt: 37.0 / 16.0
GAS: 1,436.0 D B: 1.000 De/Dt: 20.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,353,160
LAST YR RI VAL: 2,561,940
LAST YR 8/8 VAL: 7,915,100

LAST YR OIL PROD: 38,495
LAST YR GAS PROD: 561,758

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361460 - WASHINGTON WEST F 23-14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21259 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9161
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,474,670
01	REAGAN COUNTY	1.000000	1,474,670
02	FM&LR	1.000000	1,474,670
30	REAGAN COUNTY ISD	1.000000	1,474,670
50	REAGAN COUNTY HOSP D	1.000000	1,474,670
60	SANTA RITA UWD	1.000000	1,474,670
61	REAGAN CO WSD	1.000000	1,474,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,446	108,901	0	70.89	4.52	4.52	.00	502220
2	6,220	75,869	0	72.61	4.62	4.62	.00	338726
3	4,643	58,278	0	74.39	4.73	4.73	.00	259045
4	3,707	47,329	0	76.19	4.84	4.84	.00	211827
	24,016	290,377	0					1,311,818

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	369174	0	871394	336000	535,394	503,656	274464
2	262886	0	601612	342720	258,892	215,527	169188
3	206741	0	465786	349574	116,212	85,615	116956
4	171804	0	383631	356565	27,066	17,645	86006
	1010605	0	2322423	1384859	937,564	822,443	646614

$/BBLRESV: 25.79 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 464,555 RI OIL VAL: 365,239
WI PAYOUT: 2.3 GAS VAL: 357,887 GAS VAL: 281,375
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,474,670 WI TOTAL: 828,060 RI TOTAL: 646,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.77
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.8 D B: 1.000 De/Dt: 40.0 / 17.0
GAS: 373.0 D B: 1.000 De/Dt: 35.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,327,970
LAST YR RI VAL: 1,248,980
LAST YR 8/8 VAL: 3,576,950

LAST YR OIL PROD: 20,705
LAST YR GAS PROD: 191,489

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361461 - WASHINGTON WEST G 23-14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21260 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8701
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,486,530
01	REAGAN COUNTY	1.000000	13,486,530
02	FM&LR	1.000000	13,486,530
30	REAGAN COUNTY ISD	1.000000	13,486,530
50	REAGAN COUNTY HOSP D	1.000000	13,486,530
60	SANTA RITA UWD	1.000000	13,486,530
61	REAGAN CO WSD	1.000000	13,486,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,497	434,024	0	70.89	4.52	4.52	.00	2312627
2	30,303	350,982	0	72.61	4.62	4.62	.00	1650226
3	23,275	291,315	0	74.39	4.73	4.73	.00	1298570
4	18,904	241,791	0	76.19	4.84	4.84	.00	1080222
5	15,690	200,687	0	78.03	4.94	4.94	.00	918218
6	13,023	166,570	0	79.93	5.06	5.06	.00	780696
7	10,809	138,253	0	79.93	5.06	5.06	.00	647973
8	8,971	114,750	0	79.93	5.06	5.06	.00	537789
9	7,446	95,243	0	79.93	5.06	5.06	.00	446369
10	6,180	79,052	0	79.93	5.06	5.06	.00	370476
11	5,129	65,613	0	79.93	5.06	5.06	.00	307471
	183,227	2,178,280	0					10,350,637

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1471341	0	3783968	448000	3,335,968	3,138,212	1191836
2	1216153	0	2866379	456960	2,409,419	2,005,842	806092
3	1033440	0	2332010	466099	1,865,911	1,374,654	585553
4	877701	0	1957923	475420	1,482,503	966,547	438947
5	743545	0	1661763	484929	1,176,834	678,986	332635
6	632133	0	1412829	494627	918,202	468,824	252506
7	524670	0	1172643	494628	678,015	306,361	187122
8	435476	0	973265	494628	478,637	191,388	138667
9	361447	0	807816	494628	313,188	110,825	102763
10	300002	0	670478	494628	175,850	55,068	76153
11	249001	0	556472	494628	61,844	17,139	56434
	7844909	0	18195546	529917	12,896,371	9,313,846	4168708

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.77
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			

$/BBLRESV: 38.55 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 5,298,228 RI OIL VAL: 2,371,390
WI PAYOUT: 4.2 GAS VAL: 4,015,609 GAS VAL: 1,797,313
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,486,530 WI TOTAL: 9,317,830 RI TOTAL: 4,168,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 149.0 D B: 1.000 De/Dt: 35.0 / 17.0
GAS: 1,341.0 D B: 1.000 De/Dt: 21.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,308,520
LAST YR RI VAL: 3,281,050
LAST YR 8/8 VAL: 10,589,570

LAST YR OIL PROD: 71,121
LAST YR GAS PROD: 555,923

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361462 - WASHINGTON EAST I 23-14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21261 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9139
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,320,760
01	REAGAN COUNTY	1.000000	5,320,760
02	FM&LR	1.000000	5,320,760
30	REAGAN COUNTY ISD	1.000000	5,320,760
50	REAGAN COUNTY HOSP D	1.000000	5,320,760
60	SANTA RITA UWD	1.000000	5,320,760
61	REAGAN CO WSD	1.000000	5,320,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,399	158,827	0	70.89	4.52	4.52	.00	1509904
2	19,567	118,090	0	72.61	4.62	4.62	.00	1065570
3	14,943	94,042	0	74.39	4.73	4.73	.00	833707
4	12,090	78,148	0	76.19	4.84	4.84	.00	690853
5	10,156	65,644	0	78.03	4.94	4.94	.00	594355
6	8,531	55,141	0	79.93	5.06	5.06	.00	511412
7	7,166	46,318	0	79.93	5.06	5.06	.00	429584
8	6,019	38,907	0	79.93	5.06	5.06	.00	360824
	106,871	655,117	0					5,996,209

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	538424	0	2048328	448500	1,599,828	1,485,409	636688
2	409182	0	1474752	457470	1,017,282	814,243	398611
3	333614	0	1167321	466619	700,702	483,491	274363
4	283677	0	974530	475951	498,579	296,575	199174
5	243211	0	837566	485470	352,096	180,551	148852
6	209260	0	720672	495179	225,493	99,681	111373
7	175777	0	605361	495179	110,182	41,990	81350
8	147652	0	508476	495179	13,297	4,369	59418
	2340797	0	8337006	3819547	4,517,459	3,406,309	1909829

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.77
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,500			

$/BBLRESV: 30.57 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 2,449,913 RI OIL VAL: 1,373,602
WI PAYOUT: 3.2 GAS VAL: 956,393 GAS VAL: 536,225
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,320,760 WI TOTAL: 3,410,930 RI TOTAL: 1,909,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.1 D B: 1.000 De/Dt: 36.0 / 16.0
GAS: 519.0 D B: 1.000 De/Dt: 29.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,134,570
LAST YR RI VAL: 2,808,930
LAST YR 8/8 VAL: 8,943,500

LAST YR OIL PROD: 51,196
LAST YR GAS PROD: 218,817

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361463 - CHRISTY-THOMASON 15E 105H FULL WI DECIMAL = .756585 #WELLS: 1
RRC#, WELL#.....: 21350 - RRC DIST..: 07C FULL RI DECIMAL = .243415 DEPTH: 8494
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401870 EOR.....:
ALT RRC#: 21350 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.640000	10,239,930
01	REAGAN COUNTY	.640000	10,239,930
02	FM&LR	.640000	10,239,930
30	REAGAN COUNTY ISD	.640000	10,239,930
50	REAGAN COUNTY HOSP D	.640000	10,239,930
60	SANTA RITA UWD	.640000	10,239,930
61	REAGAN CO WSD	.640000	10,239,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	76,669	302,488	0	70.89	4.74	4.74	.00	4112089
2	52,825	176,982	0	72.61	4.85	4.85	.00	2901975
3	40,344	125,574	0	74.39	4.96	4.96	.00	2270655
4	32,648	97,403	0	76.19	5.08	5.08	.00	1881968
5	26,771	79,584	0	78.03	5.19	5.19	.00	1580462
6	21,952	65,259	0	79.93	5.30	5.30	.00	1327522
7	18,001	53,512	0	79.93	5.30	5.30	.00	1088590
8	14,761	43,880	0	79.93	5.30	5.30	.00	892654
9	12,104	35,982	0	79.93	5.30	5.30	.00	731975
10	9,925	29,505	0	79.93	5.30	5.30	.00	600203
11	8,139	24,194	0	79.93	5.30	5.30	.00	492197
	314,139	1,034,363	0					17,880,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1084786	0	5196875	448000	4,748,875	4,409,236	1559124
2	649424	0	3551399	456960	3,094,439	2,476,820	926489
3	471237	0	2741892	466099	2,275,793	1,570,320	622010
4	374364	0	2256332	475420	1,780,912	1,059,357	445095
5	312501	0	1892963	484929	1,408,034	722,025	324705
6	261682	0	1589204	494627	1,094,577	483,868	237046
7	214578	0	1303168	494628	808,540	308,126	169027
8	175954	0	1068608	494628	573,980	188,564	120523
9	144284	0	876259	494628	381,631	108,082	85940
10	118312	0	718515	494628	223,887	54,662	61277
11	97016	0	589213	494628	94,585	19,908	43696
	3904138	0	21784428	529917	16,485,253	11,400,968	4594932

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
		100.0	99

$/BBLRESV: 39.37 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 9,357,721 RI OIL VAL: 3,771,442
WI PAYOUT: 3.7 GAS VAL: 2,043,236 GAS VAL: 823,485
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,999,880 WI TOTAL: 11,404,950 RI TOTAL: 4,594,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 264.8 D B: 1.000 De/Dt: 36.0 / 18.0
GAS: 1,196.0 D B: 1.000 De/Dt: 50.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,218,650
LAST YR RI VAL: 1,537,040
LAST YR 8/8 VAL: 4,755,690

LAST YR OIL PROD: 111,213
LAST YR GAS PROD: 320,468

REMARKS1: REAGAN 64%,UPTON 36%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361464 - CHRISTY-THOMASON 15F 106H FULL WI DECIMAL = .756579 #WELLS: 1
RRC#, WELL#.....: 21370 - RRC DIST..: 07C FULL RI DECIMAL = .243421 DEPTH: 8507
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401871 EOR.....:
ALT RRC#: 21370 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.640000	9,693,960
01	REAGAN COUNTY	.640000	9,693,960
02	FM&LR	.640000	9,693,960
30	REAGAN COUNTY ISD	.640000	9,693,960
50	REAGAN COUNTY HOSP D	.640000	9,693,960
60	SANTA RITA UWD	.640000	9,693,960
61	REAGAN CO WSD	.640000	9,693,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69,104	306,996	0	70.89	4.74	4.74	.00	3706316
2	48,142	195,360	0	72.61	4.85	4.85	.00	2644690
3	36,980	143,601	0	74.39	4.96	4.96	.00	2081305
4	30,031	113,601	0	76.19	5.08	5.08	.00	1731100
5	24,926	93,992	0	78.03	5.19	5.19	.00	1471528
6	20,689	78,013	0	79.93	5.30	5.30	.00	1251133
7	17,172	64,751	0	79.93	5.30	5.30	.00	1038449
8	14,253	53,743	0	79.93	5.30	5.30	.00	861927
9	11,830	44,607	0	79.93	5.30	5.30	.00	715400
10	9,819	37,024	0	79.93	5.30	5.30	.00	593788
11	8,150	30,730	0	79.93	5.30	5.30	.00	492858
12	6,765	25,506	0	79.93	5.30	5.30	.00	409102
	297,861	1,187,924	0					16,997,596

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1100944	0	4807260	448000	4,359,260	4,047,486	1442282
2	716856	0	3361546	456960	2,904,586	2,324,860	876988
3	538882	0	2620187	466099	2,154,088	1,486,342	594419
4	436617	0	2167717	475420	1,692,297	1,006,646	427628
5	369073	0	1840601	484929	1,355,672	695,175	315734
6	312822	0	1563955	494627	1,069,328	472,707	233287
7	259643	0	1298092	494628	803,464	306,192	168374
8	215502	0	1077429	494628	582,801	191,462	121522
9	178868	0	894268	494628	399,640	113,182	87709
10	148461	0	742249	494628	247,621	60,457	63304
11	123223	0	616081	494628	121,453	25,562	45689
12	102276	0	511378	494628	16,750	3,039	32979
	4503167	0	21500763	579380	315,706,960	10,733,110	4409915

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
	100.0	99	

$/BBLRESV: 37.65 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 8,485,135 RI OIL VAL: 3,486,289
WI PAYOUT: 3.8 GAS VAL: 2,247,964 GAS VAL: 923,621
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,146,810 WI TOTAL: 10,736,900 RI TOTAL: 4,409,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 236.7 D B: 1.000 De/Dt: 35.0 / 17.0
GAS: 1,129.0 D B: 1.000 De/Dt: 43.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,644,410
LAST YR RI VAL: 4,220,980
LAST YR 8/8 VAL: 14,865,390

LAST YR OIL PROD: 106,115
LAST YR GAS PROD: 345,684

REMARKS1: REAGAN 64%,UPTON 36%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361465 - CAUBLE 22-29 UNIT 1 FULL WI DECIMAL = .826123 #WELLS: 5
RRC#, WELL#.....: 21340 - RRC DIST..: 07C FULL RI DECIMAL = .173877 DEPTH: 8444
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	38,825,320
01	REAGAN COUNTY	1.000000	38,825,320
02	FM&LR	1.000000	38,825,320
30	REAGAN COUNTY ISD	1.000000	38,825,320
50	REAGAN COUNTY HOSP D	1.000000	38,825,320
60	SANTA RITA UWD	1.000000	38,825,320
61	REAGAN CO WSD	1.000000	38,825,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	110,912	2,150,218	0	70.89	3.92	3.92	.00	6495435
2	72,233	1,598,742	0	72.61	4.01	4.01	.00	4332881
3	53,658	1,273,165	0	74.39	4.10	4.10	.00	3297568
4	42,709	1,058,015	0	76.19	4.19	4.19	.00	2688203
5	35,021	905,175	0	78.03	4.29	4.29	.00	2257537
6	28,717	787,502	0	79.93	4.38	4.38	.00	1896241
7	23,548	685,127	0	79.93	4.38	4.38	.00	1554922
8	19,309	596,060	0	79.93	4.38	4.38	.00	1275012
9	15,833	518,572	0	79.93	4.38	4.38	.00	1045485
10	12,983	451,158	0	79.93	4.38	4.38	.00	857294
11	10,646	392,507	0	79.93	4.38	4.38	.00	702977
12	8,730	341,481	0	79.93	4.38	4.38	.00	576459
13	7,159	297,088	0	79.93	4.38	4.38	.00	472723
	441,458	11,054,810	0					27,452,737

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6963271	0	13458706	2072000	11,386,706	10,572,329	2641494
2	5296238	0	9629119	1690752	7,938,367	6,353,949	1643370
3	4312343	0	7609911	1465881	6,144,030	4,239,442	1129364
4	3662272	0	6350475	1345679	5,004,796	2,977,052	819527
5	3208001	0	5465538	1372593	4,092,945	2,098,821	613321
6	2849512	0	4745753	1400045	3,345,708	1,479,004	463090
7	2479076	0	4033998	1400046	2,633,952	1,003,773	342295
8	2156795	0	3431807	1400046	2,031,761	667,474	253211
9	1876411	0	2921896	1400046	1,521,850	431,003	187471
10	1632479	0	2489773	1400046	1,089,727	266,057	138911
11	1420255	0	2123232	1400046	723,186	152,209	103006
12	1235621	0	1812080	1400046	412,034	74,759	76447
13	1074989	0	1547712	1400046	147,666	23,096	56775
	38167263	0	65620000	1914727246	472,728	30,338,968	8468282

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,072,000			
	100.0 99	100.0 99	
1			
20.0 1			
15.0 1			
10.0 1			

$/BBLRESV: 34.80 EQUIP VAL: 18,114
$/BBLPROD: 0 WI OIL VAL: 12,692,580 RI OIL VAL: 3,542,782
WI PAYOUT: 4.0 GAS VAL: 17,646,357 GAS VAL: 4,925,492
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,825,320 WI TOTAL: 30,357,050 RI TOTAL: 8,468,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 400.3 D B: 1.000 De/Dt: 41.0 / 18.0
GAS: 7,026.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,084,510
LAST YR RI VAL: 8,461,990
LAST YR 8/8 VAL: 40,546,500

LAST YR OIL PROD: 239,258
LAST YR GAS PROD: 3,106,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361466 - CAUBLE 22-29 UNIT 2 FULL WI DECIMAL = .816544 #WELLS: 3
RRC#, WELL#.....: 21358 - RRC DIST..: 07C FULL RI DECIMAL = .183456 DEPTH: 8488
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	23,531,570
01	REAGAN COUNTY	1.000000	23,531,570
02	FM&LR	1.000000	23,531,570
30	REAGAN COUNTY ISD	1.000000	23,531,570
50	REAGAN COUNTY HOSP D	1.000000	23,531,570
60	SANTA RITA UWD	1.000000	23,531,570
61	REAGAN CO WSD	1.000000	23,531,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	81,966	1,467,655	0	70.89	4.54	4.54	.00	4744586
2	46,525	928,940	0	72.61	4.65	4.65	.00	2758433
3	31,448	654,842	0	74.39	4.75	4.75	.00	1910237
4	23,285	493,230	0	76.19	4.86	4.86	.00	1448618
5	18,240	388,596	0	78.03	4.97	4.97	.00	1162160
6	14,851	316,304	0	79.93	5.08	5.08	.00	969271
7	12,432	263,904	0	79.93	5.08	5.08	.00	811391
8	10,567	224,499	0	79.93	5.08	5.08	.00	689670
9	8,982	193,988	0	79.93	5.08	5.08	.00	586222
10	7,635	168,770	0	79.93	5.08	5.08	.00	498309
11	6,490	146,830	0	79.93	5.08	5.08	.00	423579
	262,421	5,247,558	0					16,002,476

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5440758	0	10185344	1517508	8,667,836	8,047,912	2133914
2	3527120	0	6285553	1238286	5,047,267	4,039,882	1145109
3	2539860	0	4450097	1073593	3,376,504	2,329,821	704983
4	1957336	0	3405954	985558	2,420,396	1,439,748	469192
5	1577009	0	2739169	1005270	1,733,899	889,126	328118
6	1312043	0	2281314	1025375	1,255,939	555,200	237630
7	1094685	0	1906076	1025375	880,701	335,626	172647
8	931232	0	1620902	1025375	595,527	195,643	127665
9	804671	0	1390893	1025375	365,518	103,518	95261
10	700065	0	1198374	1025375	172,999	42,237	71371
11	609057	0	1032636	1025375	7,261	1,528	53477
	20493836	0	36496312	1197246	524,847	17,980,241	5539367

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.80
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,517,508			
	1	100.0	99
20.0	1		
15.0	1		
10.0	1		

$/BBLRESV: 36.79 EQUIP VAL: 11,982
$/BBLPROD: 0 WI OIL VAL: 7,883,760 RI OIL VAL: 2,428,835
WI PAYOUT: 3.4 GAS VAL: 10,096,463 GAS VAL: 3,110,526
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,531,570 WI TOTAL: 17,992,210 RI TOTAL: 5,539,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 321.0 D B: .760 De/Dt: 50.0 / 15.0
GAS: 5,255.0 D B: .660 De/Dt: 41.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,049,970
LAST YR RI VAL: 8,529,750
LAST YR 8/8 VAL: 39,579,720

LAST YR OIL PROD: 208,049
LAST YR GAS PROD: 2,281,193

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361467 - TIGER A 183-168 LB FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21344 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 7612
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,785,310
01	REAGAN COUNTY	1.000000	12,785,310
02	FM&LR	1.000000	12,785,310
30	REAGAN COUNTY ISD	1.000000	12,785,310
50	REAGAN COUNTY HOSP D	1.000000	12,785,310
60	SANTA RITA UWD	1.000000	12,785,310
61	REAGAN CO WSD	1.000000	12,785,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55,531	217,519	0	70.89	4.42	4.42	.00	3444519
2	38,260	151,543	0	72.61	4.52	4.52	.00	2430801
3	29,220	116,407	0	74.39	4.62	4.62	.00	1901966
4	23,646	94,536	0	76.19	4.73	4.73	.00	1576390
5	19,861	79,410	0	78.03	4.83	4.83	.00	1356035
6	16,882	66,704	0	79.93	4.94	4.94	.00	1180706
7	14,350	56,031	0	79.93	4.94	4.94	.00	1003621
8	12,198	47,066	0	79.93	4.94	4.94	.00	853113
9	10,368	39,535	0	79.93	4.94	4.94	.00	725125
10	8,813	33,209	0	79.93	4.94	4.94	.00	616370
11	7,491	27,896	0	79.93	4.94	4.94	.00	523911
12	6,367	23,433	0	79.93	4.94	4.94	.00	445300
13	5,412	19,684	0	79.93	4.94	4.94	.00	378509
14	4,600	16,535	0	79.93	4.94	4.94	.00	321718
15	3,910	13,889	0	79.93	4.94	4.94	.00	273461
16	3,324	11,667	0	79.93	4.94	4.94	.00	232476
	260,233	1,015,064	0					17,264,021

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,000			
		100.0	99

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	841255	0	4285774	224000	4,061,774	3,771,275	570926
2	599353	0	3030154	228480	2,801,674	2,242,488	351008
3	470575	0	2372541	233049	2,139,492	1,476,271	238986
4	391261	0	1967651	237711	1,729,940	1,029,037	172350
5	335607	0	1691642	242465	1,449,177	743,124	128845
6	288328	0	1469034	247314	1,221,720	540,073	97297
7	242194	0	1245815	247314	998,501	380,518	71750
8	203443	0	1056556	247314	809,242	265,852	52912
9	170890	0	896015	247314	648,701	183,719	39020
10	143546	0	759916	247314	512,602	125,152	28777
11	120580	0	644491	247314	397,177	83,594	21223
12	101289	0	546589	247314	299,275	54,300	15651
13	85084	0	463593	247314	216,279	33,828	11542
14	71473	0	393191	247314	145,877	19,670	8513
15	60035	0	333496	247314	86,182	10,018	6279
16	50431	0	282907	247314	35,593	3,567	4632
	4175344	0	21439365	388615	917,553,206	10,962,486	1819711

$/BBLRESV: 38.77 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 8,827,520 RI OIL VAL: 1,465,319
WI PAYOUT: 4.2 GAS VAL: 2,134,955 GAS VAL: 354,391
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,785,310 WI TOTAL: 10,965,600 RI TOTAL: 1,819,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 191.8 D B: 1.000 De/Dt: 36.0 / 15.0
GAS: 745.0 D B: 1.000 De/Dt: 35.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,286,210
LAST YR RI VAL: 2,133,170
LAST YR 8/8 VAL: 15,419,380

LAST YR OIL PROD: 85,575
LAST YR GAS PROD: 284,206

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361468 - TIGER B 183-168 UB FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21345 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 7228
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	23,783,570
01	REAGAN COUNTY	1.000000	23,783,570
02	FM&LR	1.000000	23,783,570
30	REAGAN COUNTY ISD	1.000000	23,783,570
50	REAGAN COUNTY HOSP D	1.000000	23,783,570
60	SANTA RITA UWD	1.000000	23,783,570
61	REAGAN CO WSD	1.000000	23,783,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	81,602	427,974	0	70.89	4.73	4.73	.00	5061670
2	58,110	356,944	0	72.61	4.84	4.84	.00	3691946
3	45,162	306,169	0	74.39	4.94	4.94	.00	2939651
4	36,945	266,367	0	76.19	5.06	5.06	.00	2462985
5	31,264	231,739	0	78.03	5.17	5.17	.00	2134589
6	26,887	201,613	0	79.93	5.29	5.29	.00	1880443
7	23,123	175,403	0	79.93	5.29	5.29	.00	1617194
8	19,886	152,601	0	79.93	5.29	5.29	.00	1390802
9	17,102	132,763	0	79.93	5.29	5.29	.00	1196093
10	14,708	115,504	0	79.93	5.29	5.29	.00	1028659
11	12,649	100,488	0	79.93	5.29	5.29	.00	884655
12	10,878	87,425	0	79.93	5.29	5.29	.00	760794
13	9,355	76,060	0	79.93	5.29	5.29	.00	654277
14	8,045	66,172	0	79.93	5.29	5.29	.00	562657
15	6,919	57,570	0	79.93	5.29	5.29	.00	483906
16	5,950	50,086	0	79.93	5.29	5.29	.00	416136
17	5,117	43,575	0	79.93	5.29	5.29	.00	357877
18	4,401	37,910	0	79.93	5.29	5.29	.00	307800
19	3,785	32,982	0	79.93	5.29	5.29	.00	264718
20	3,255	28,694	0	79.93	5.29	5.29	.00	227651
21	2,799	24,964	0	79.93	5.29	5.29	.00	195759
22	2,407	21,719	0	79.93	5.29	5.29	.00	168343
	430,349	2,994,722	0					28,688,605

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.08
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 275.0 D B: 1.000 De/Dt: 33.0 / 14.0
GAS: 1,297.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,585,840
LAST YR RI VAL: 2,761,880
LAST YR 8/8 VAL: 20,347,720

LAST YR OIL PROD: 116,787
LAST YR GAS PROD: 422,329

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1771277	0	6832947	224000	6,608,947	6,136,276	910247
2	1511658	0	5203604	228480	4,975,124	3,982,139	602778
3	1323416	0	4263067	233049	4,030,018	2,780,752	429418
4	1179340	0	3642325	237711	3,404,614	2,025,201	319036
5	1048329	0	3182918	242465	2,940,453	1,507,835	242429
6	933216	0	2813659	247314	2,566,345	1,134,479	186353
7	811897	0	2429091	247314	2,181,777	831,454	139898
8	706352	0	2097154	247314	1,849,840	607,709	105025
9	614527	0	1810620	247314	1,563,306	442,744	78850
10	534639	0	1563298	247314	1,315,984	321,298	59200
11	465134	0	1349789	247314	1,102,475	232,038	44446
12	404668	0	1165462	247314	918,148	166,589	33372
13	352063	0	1006340	247314	759,026	118,719	25057
14	306294	0	868951	247314	621,637	83,821	18814
15	266477	0	750383	247314	503,069	58,477	14128
16	231836	0	647972	247314	400,658	40,150	10608
17	201698	0	559575	247314	312,261	26,976	7966
18	175476	0	483276	247314	235,962	17,572	5982
19	152665	0	417383	247314	170,069	10,919	4493
20	132817	0	360468	247314	113,154	6,262	3374
21	115552	0	311311	247314	63,997	3,053	2535
22	100532	0	268875	247314	21,561	887	1902
	13339863	0	42028468	537004	336,658,425	20,535,350	3245911

$/BBLRESV: 37.23 EQUIP VAL: 2,335
$/BBLPROD: 0 WI OIL VAL: 14,017,409 RI OIL VAL: 2,215,656
WI PAYOUT: 4.5 GAS VAL: 6,517,920 GAS VAL: 1,030,252
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 23,783,570 WI TOTAL: 20,537,660 RI TOTAL: 3,245,910

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/10/2023 MNRLJHAR

LEASE#, NAME.....: 361470 - REAGAN CORE 4E-OIL FULL WI DECIMAL = .837074 #WELLS: 1
RRC#, WELL#.....: 21356 - RRC DIST..: 07C FULL RI DECIMAL = .162926 DEPTH: 8477
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,937,480
01	REAGAN COUNTY	1.000000	11,937,480
02	FM&LR	1.000000	11,937,480
30	REAGAN COUNTY ISD	1.000000	11,937,480
50	REAGAN COUNTY HOSP D	1.000000	11,937,480
60	SANTA RITA UWD	1.000000	11,937,480
61	REAGAN CO WSD	1.000000	11,937,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	79,675	80,906	0	70.89	3.88	3.88	.00	4727929
2	48,357	48,511	0	72.61	3.97	3.97	.00	2939136
3	34,820	34,759	0	74.39	4.06	4.06	.00	2168239
4	27,228	27,105	0	76.19	4.15	4.15	.00	1736511
5	22,359	22,221	0	78.03	4.24	4.24	.00	1460420
6	18,971	18,829	0	79.93	4.34	4.34	.00	1269299
7	16,125	16,005	0	79.93	4.34	4.34	.00	1078881
8	13,706	13,604	0	79.93	4.34	4.34	.00	917032
9	11,650	11,563	0	79.93	4.34	4.34	.00	779470
10	9,903	9,829	0	79.93	4.34	4.34	.00	662583
11	8,418	8,355	0	79.93	4.34	4.34	.00	563226
	291,212	291,687	0					18,302,726

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	262770	0	4990699	520000	4,470,699	4,150,955	905809
2	161211	0	3100347	530400	2,569,947	2,057,011	489314
3	118129	0	2286368	541008	1,745,360	1,204,316	313783
4	94159	0	1830670	551828	1,278,842	760,706	218472
5	78867	0	1539287	562864	976,423	500,700	159736
6	68404	0	1337703	574122	763,581	337,548	120712
7	58145	0	1137026	574122	562,904	214,517	89220
8	49422	0	966454	574122	392,332	128,889	65943
9	42007	0	821477	574122	247,355	70,053	48740
10	35708	0	698291	574122	124,169	30,316	36028
11	30353	0	593579	574122	19,457	4,095	26631
	999175	0	19301901	615083	13,151,069	9,459,106	2474388

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
520,000			
	100.0 99	100.0 99	

$/BBLRESV: 36.80 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 8,969,446 RI OIL VAL: 2,346,299
WI PAYOUT: 3.5 GAS VAL: 489,651 GAS VAL: 128,087
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,937,480 WI TOTAL: 9,463,090 RI TOTAL: 2,474,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 305.0 D B: 1.000 De/Dt: 47.0 / 15.0
GAS: 313.0 D B: 1.000 De/Dt: 48.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,060,230
LAST YR RI VAL: 1,710,860
LAST YR 8/8 VAL: 8,771,090

LAST YR OIL PROD: 151,884
LAST YR GAS PROD: 575,623

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/30/2023 MNRLJHAR

LEASE#, NAME.....: 361471 - UNIVERSITY W2-34C FULL WI DECIMAL = .789780 #WELLS: 1
RRC#, WELL#.....: 21355 - RRC DIST..: 07C FULL RI DECIMAL = .210220 DEPTH: 8549
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,370,480
01	REAGAN COUNTY	1.000000	7,370,480
02	FM&LR	1.000000	7,370,480
30	REAGAN COUNTY ISD	1.000000	7,370,480
50	REAGAN COUNTY HOSP D	1.000000	7,370,480
60	SANTA RITA UWD	1.000000	7,370,480
61	REAGAN CO WSD	1.000000	7,370,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,967	341,297	0	70.89	4.87	4.87	.00	1957715
2	19,445	212,151	0	72.61	4.98	4.98	.00	1115092
3	13,536	154,331	0	74.39	5.09	5.09	.00	795263
4	10,394	121,370	0	76.19	5.21	5.21	.00	625442
5	8,438	100,039	0	78.03	5.33	5.33	.00	520005
6	7,088	84,033	0	79.93	5.44	5.44	.00	447445
7	5,954	70,588	0	79.93	5.44	5.44	.00	375859
8	5,001	59,294	0	79.93	5.44	5.44	.00	315699
	104,823	1,143,103	0					6,152,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1312706	0	3270421	448000	2,822,421	2,620,562	811747
2	834412	0	1949504	456960	1,492,544	1,194,647	420768
3	620408	0	1415671	466099	949,572	655,214	265698
4	499408	0	1124850	475420	649,430	386,306	183579
5	421117	0	941122	484929	456,193	233,931	133558
6	361040	0	808485	494627	313,858	138,744	99771
7	303275	0	679134	494628	184,506	70,314	72877
8	254751	0	570450	494628	75,822	24,909	53229
	4607117	0	10759637	3815291	6,944,346	5,324,627	2041227

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.29
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			

$/BBLRESV: 36.78 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 3,044,696 RI OIL VAL: 1,167,202
WI PAYOUT: 3.1 GAS VAL: 2,279,925 GAS VAL: 874,023
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,370,480 WI TOTAL: 5,329,250 RI TOTAL: 2,041,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.9 D B: 1.000 De/Dt: 54.0 / 16.0
GAS: 1,280.0 D B: 1.000 De/Dt: 45.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,233,270
LAST YR RI VAL: 3,140,110
LAST YR 8/8 VAL: 12,373,380

LAST YR OIL PROD: 85,188
LAST YR GAS PROD: 366,783

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361472 - UNIVERSITY W2-34D FULL WI DECIMAL = .789764 #WELLS: 1
RRC#, WELL#.....: 21291 - RRC DIST..: 07C FULL RI DECIMAL = .210236 DEPTH: 1104
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,027	117,990	0	70.89	4.84	4.84	.00	1289198
2	14,822	63,086	0	72.61	4.95	4.95	.00	849964
3	10,951	43,316	0	74.39	5.07	5.07	.00	643377
4	8,690	33,023	0	76.19	5.18	5.18	.00	522896
5	7,202	26,695	0	78.03	5.30	5.30	.00	443825
	64,692	284,110	0					3,749,260

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,107,430
01	REAGAN COUNTY	1.000000	3,107,430
02	FM&LR	1.000000	3,107,430
30	REAGAN COUNTY ISD	1.000000	3,107,430
50	REAGAN COUNTY HOSP D	1.000000	3,107,430
60	SANTA RITA UWD	1.000000	3,107,430
61	REAGAN CO WSD	1.000000	3,107,430

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	451012	0	1740210	448000	1,292,210	1,199,791	431977
2	246624	0	1096588	456960	639,628	511,964	236703
3	173442	0	816819	466099	350,720	242,000	153318
4	135096	0	657992	475420	182,572	108,601	107396
5	111739	0	555564	484929	70,635	36,221	78850
	1117913	0	4867173	2331408	2,535,765	2,098,577	1008244

$/BBLRESV: 31.64 EQUIP VAL: 612
$/BBLPROD: 0 WI OIL VAL: 1,616,565 RI OIL VAL: 776,665
WI PAYOUT: 2.5 GAS VAL: 482,010 GAS VAL: 231,578
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,107,430 WI TOTAL: 2,099,190 RI TOTAL: 1,008,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.9 D B: 1.000 De/Dt: 42.0 / 17.0
GAS: 508.0 D B: 1.000 De/Dt: 57.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,096,660
LAST YR RI VAL: 1,883,060
LAST YR 8/8 VAL: 6,979,720

LAST YR OIL PROD: 53,130
LAST YR GAS PROD: 199,769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361473 - UNIVERSITY W2-34E FULL WI DECIMAL = .789764 #WELLS: 1
RRC#, WELL#.....: 21292 - RRC DIST..: 07C FULL RI DECIMAL = .210236 DEPTH: 8245
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	18,330	186,184	0	70.89	4.81	4.81	.00	1026230
2	9,272	147,469	0	72.61	4.93	4.93	.00	531701
3	6,256	122,114	0	74.39	5.04	5.04	.00	367543
4	4,726	102,576	0	76.19	5.15	5.15	.00	284373
5	3,796	86,164	0	78.03	5.27	5.27	.00	233930
6	3,174	72,378	0	79.93	5.39	5.39	.00	200361
	45,554	716,885	0					2,644,138

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,271,870
01	REAGAN COUNTY	1.000000	3,271,870
02	FM&LR	1.000000	3,271,870
30	REAGAN COUNTY ISD	1.000000	3,271,870
50	REAGAN COUNTY HOSP D	1.000000	3,271,870
60	SANTA RITA UWD	1.000000	3,271,870
61	REAGAN CO WSD	1.000000	3,271,870

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	707269	0	1733499	448000	1,285,499	1,193,560	430311
2	574176	0	1105877	456960	648,917	519,399	238708
3	486064	0	853607	466099	387,508	267,384	160223
4	417206	0	701579	475420	226,159	134,528	114511
5	358619	0	592549	484929	107,620	55,187	84099
6	308101	0	508462	494627	13,835	6,115	62753
	2851435	0	5495573	2826035	2,669,538	2,176,173	1090605

$/BBLRESV: 29.10 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,047,042 RI OIL VAL: 524,733
WI PAYOUT: 2.6 GAS VAL: 1,129,129 GAS VAL: 565,871
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,271,870 WI TOTAL: 2,181,270 RI TOTAL: 1,090,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.21
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.5 D B: 1.000 De/Dt: 61.0 / 16.0
GAS: 583.0 D B: 1.000 De/Dt: 23.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,245,410
LAST YR RI VAL: 2,542,510
LAST YR 8/8 VAL: 9,787,920

LAST YR OIL PROD: 61,480
LAST YR GAS PROD: 212,974

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361474 - UNIVERSITY W2-34A FULL WI DECIMAL = .789790 #WELLS: 1
RRC#, WELL#.....: 21348 - RRC DIST..: 07C FULL RI DECIMAL = .210210 DEPTH: 8185
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,469,010
01	REAGAN COUNTY	1.000000	8,469,010
02	FM&LR	1.000000	8,469,010
30	REAGAN COUNTY ISD	1.000000	8,469,010
50	REAGAN COUNTY HOSP D	1.000000	8,469,010
60	SANTA RITA UWD	1.000000	8,469,010
61	REAGAN CO WSD	1.000000	8,469,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,685	215,522	0	70.89	5.03	5.03	.00	2389857
2	27,162	156,842	0	72.61	5.15	5.15	.00	1557650
3	19,964	123,371	0	74.39	5.26	5.26	.00	1172935
4	15,794	101,701	0	76.19	5.38	5.38	.00	950390
5	13,064	84,412	0	78.03	5.50	5.50	.00	805099
6	10,843	70,062	0	79.93	5.63	5.63	.00	684496
7	9,000	58,151	0	79.93	5.63	5.63	.00	568151
8	7,470	48,265	0	79.93	5.63	5.63	.00	471565
9	6,200	40,060	0	79.93	5.63	5.63	.00	391393
	152,182	898,386	0					8,991,536

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	856192	0	3246049	448000	2,798,049	2,597,933	805649
2	637942	0	2195592	456960	1,738,632	1,391,618	473854
3	512520	0	1685455	466099	1,219,356	841,368	316311
4	432135	0	1382525	475420	907,105	539,582	225619
5	366673	0	1171772	484929	686,843	352,206	166281
6	311532	0	996028	494627	501,401	221,649	122907
7	258569	0	826720	494628	332,092	126,557	88709
8	214611	0	686176	494628	191,548	62,927	64023
9	178127	0	569520	494628	74,892	21,210	46208
	3768301	0	12759837	4309919	8,449,918	6,155,050	2309561

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 36.09 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 4,337,304 RI OIL VAL: 1,627,488
WI PAYOUT: 3.4 GAS VAL: 1,817,740 GAS VAL: 682,071
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,469,010 WI TOTAL: 6,159,450 RI TOTAL: 2,309,560

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.53
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 157.0 D B: 1.000 De/Dt: 43.0 / 17.0
GAS: 715.0 D B: 1.000 De/Dt: 31.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,205,250
LAST YR RI VAL: 1,953,020
LAST YR 8/8 VAL: 7,158,270

LAST YR OIL PROD: 88,959
LAST YR GAS PROD: 230,719

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361475 - UNIVERSITY W2-34B FULL WI DECIMAL = .789749 #WELLS: 1
RRC#, WELL#.....: 21349 - RRC DIST..: 07C FULL RI DECIMAL = .210251 DEPTH: 8171
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,185,560
01	REAGAN COUNTY	1.000000	7,185,560
02	FM&LR	1.000000	7,185,560
30	REAGAN COUNTY ISD	1.000000	7,185,560
50	REAGAN COUNTY HOSP D	1.000000	7,185,560
60	SANTA RITA UWD	1.000000	7,185,560
61	REAGAN CO WSD	1.000000	7,185,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,811	154,032	0	70.89	5.04	5.04	.00	2396787
2	26,926	96,882	0	72.61	5.15	5.15	.00	1544036
3	19,688	70,842	0	74.39	5.27	5.27	.00	1156659
4	15,526	55,874	0	76.19	5.39	5.39	.00	934215
5	12,822	46,139	0	78.03	5.51	5.51	.00	790144
6	10,642	38,295	0	79.93	5.64	5.64	.00	671772
7	8,833	31,785	0	79.93	5.64	5.64	.00	557580
8	7,331	26,382	0	79.93	5.64	5.64	.00	462767
	144,579	520,231	0					8,513,960

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	613099	0	3009886	448000	2,561,886	2,378,660	747219
2	394039	0	1938075	456960	1,481,115	1,185,499	418380
3	294843	0	1451502	466099	985,403	679,938	272474
4	237841	0	1172056	475420	696,636	414,386	191318
5	200775	0	990919	484929	505,990	259,466	140651
6	170573	0	842345	494627	347,718	153,712	103968
7	141576	0	699156	494628	204,528	77,944	75039
8	117510	0	580277	494628	85,649	28,138	54156
	2170256	0	10684216	3815291	6,868,925	5,177,743	2003205

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.54
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			

$/BBLRESV: 36.14 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 4,125,998 RI OIL VAL: 1,596,298
WI PAYOUT: 3.2 GAS VAL: 1,051,739 GAS VAL: 406,905
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,185,560 WI TOTAL: 5,182,360 RI TOTAL: 2,003,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.0 D B: 1.000 De/Dt: 44.0 / 17.0
GAS: 572.0 D B: 1.000 De/Dt: 44.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,592,200
LAST YR RI VAL: 1,745,080
LAST YR 8/8 VAL: 6,337,280

LAST YR OIL PROD: 92,718
LAST YR GAS PROD: 210,359

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361476 - WHEELER WILLIAMS 39-34 E FULL WI DECIMAL = .719242 #WELLS: 1
RRC#, WELL#.....: 21364 - RRC DIST..: 07C FULL RI DECIMAL = .280758 DEPTH: 8442
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,049,950
01	REAGAN COUNTY	1.000000	11,049,950
02	FM&LR	1.000000	11,049,950
30	REAGAN COUNTY ISD	1.000000	11,049,950
50	REAGAN COUNTY HOSP D	1.000000	11,049,950
60	SANTA RITA UWD	1.000000	11,049,950
61	REAGAN CO WSD	1.000000	11,049,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,604	535,437	0	70.89	4.46	4.46	.00	1764356
2	19,741	442,013	0	72.61	4.56	4.56	.00	1030957
3	13,871	376,398	0	74.39	4.66	4.66	.00	742160
4	10,705	327,466	0	76.19	4.77	4.77	.00	586624
5	8,716	284,895	0	78.03	4.88	4.88	.00	489163
6	7,147	247,859	0	79.93	5.00	5.00	.00	410874
7	5,861	215,637	0	79.93	5.00	5.00	.00	336943
8	4,806	187,604	0	79.93	5.00	5.00	.00	276292
9	3,941	163,215	0	79.93	5.00	5.00	.00	226564
10	3,232	141,997	0	79.93	5.00	5.00	.00	185804
	112,624	2,922,521	0					6,049,737

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1717585	0	3481941	560000	2,921,941	2,712,964	1267440
2	1449689	0	2480646	571200	1,909,446	1,528,340	785187
3	1261561	0	2003721	582624	1,421,097	980,571	551507
4	1123465	0	1710089	594276	1,115,813	663,730	409294
5	999953	0	1489116	606161	882,955	452,770	309915
6	891353	0	1302227	618285	683,942	302,343	235671
7	775476	0	1112419	618285	494,134	188,309	175062
8	674663	0	950955	618285	332,670	109,289	130130
9	586955	0	813519	618285	195,234	55,292	96805
10	510651	0	696455	618285	78,170	19,085	72065
	9991351	0	16041088	6005686	10,035,402	7,012,693	4033076

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.68
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
560,000			
	100.0	99	

$/BBLRESV: 32.65 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 2,644,767 RI OIL VAL: 1,521,034
WI PAYOUT: 3.7 GAS VAL: 4,367,919 GAS VAL: 2,512,038
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,049,950 WI TOTAL: 7,016,880 RI TOTAL: 4,033,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.0 D B: 1.000 De/Dt: 52.0 / 18.0
GAS: 1,633.0 D B: 1.000 De/Dt: 19.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,706,200
LAST YR RI VAL: 3,975,160
LAST YR 8/8 VAL: 11,681,360

LAST YR OIL PROD: 90,271
LAST YR GAS PROD: 612,291

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361477 - WHEELER WILLIAMS 39-34 H FULL WI DECIMAL = .719415 #WELLS: 1
RRC#, WELL#.....: 21365 - RRC DIST..: 07C FULL RI DECIMAL = .280585 DEPTH: 8471
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,679,540
01	REAGAN COUNTY	1.000000	10,679,540
02	FM&LR	1.000000	10,679,540
30	REAGAN COUNTY ISD	1.000000	10,679,540
50	REAGAN COUNTY HOSP D	1.000000	10,679,540
60	SANTA RITA UWD	1.000000	10,679,540
61	REAGAN CO WSD	1.000000	10,679,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,890	450,176	0	70.89	4.05	4.05	.00	2187361
2	27,929	334,717	0	72.61	4.15	4.15	.00	1458919
3	20,747	266,551	0	74.39	4.24	4.24	.00	1110323
4	16,514	221,507	0	76.19	4.34	4.34	.00	905169
5	13,717	189,508	0	78.03	4.44	4.44	.00	770017
6	11,733	164,872	0	79.93	4.53	4.53	.00	674681
7	10,208	143,439	0	79.93	4.53	4.53	.00	586989
8	8,881	124,792	0	79.93	4.53	4.53	.00	510683
9	7,726	108,569	0	79.93	4.53	4.53	.00	444267
10	6,722	94,455	0	79.93	4.53	4.53	.00	386534
	167,067	2,098,586	0					9,034,943

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1311647	0	3499008	560000	2,939,008	2,728,810	1272561
2	999322	0	2458241	571200	1,887,041	1,510,406	777429
3	813066	0	1923389	582624	1,340,765	925,142	528942
4	691603	0	1596772	594276	1,002,496	596,325	381846
5	605327	0	1375344	606161	769,183	394,429	285992
6	537310	0	1211991	618285	593,706	262,454	219153
7	467461	0	1054450	618285	436,165	166,218	165798
8	406691	0	917374	618285	299,089	98,256	125428
9	353821	0	798088	618285	179,803	50,922	94887
10	307824	0	694358	618285	76,073	18,573	71787
	6494072	0	15529015	6005686	9,523,329	6,751,535	3923823

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.07
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
560,000			
	100.0	99	

$/BBLRESV: 32.68 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 3,928,111 RI OIL VAL: 2,282,919
WI PAYOUT: 3.6 GAS VAL: 2,823,418 GAS VAL: 1,640,900
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,679,540 WI TOTAL: 6,755,720 RI TOTAL: 3,923,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 154.8 D B: 1.000 De/Dt: 41.0 / 13.0
GAS: 1,471.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,868,790
LAST YR RI VAL: 4,973,130
LAST YR 8/8 VAL: 14,841,920

LAST YR OIL PROD: 93,690
LAST YR GAS PROD: 631,799

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361478 - WHEELER WILLIAMS 39-34 G FULL WI DECIMAL = .720488 #WELLS: 1
RRC#, WELL#.....: 21383 - RRC DIST..: 07C FULL RI DECIMAL = .279512 DEPTH: 8460
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,400,420
01	REAGAN COUNTY	1.000000	12,400,420
02	FM&LR	1.000000	12,400,420
30	REAGAN COUNTY ISD	1.000000	12,400,420
50	REAGAN COUNTY HOSP D	1.000000	12,400,420
60	SANTA RITA UWD	1.000000	12,400,420
61	REAGAN CO WSD	1.000000	12,400,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,984	551,408	0	70.89	4.74	4.74	.00	1480369
2	18,658	441,312	0	72.61	4.85	4.85	.00	976086
3	13,785	367,947	0	74.39	4.96	4.96	.00	738836
4	10,937	315,532	0	76.19	5.08	5.08	.00	600375
5	9,065	274,513	0	78.03	5.19	5.19	.00	509631
6	7,743	238,826	0	79.93	5.30	5.30	.00	445909
7	6,736	207,779	0	79.93	5.30	5.30	.00	387917
8	5,860	180,768	0	79.93	5.30	5.30	.00	337469
9	5,098	157,268	0	79.93	5.30	5.30	.00	293587
10	4,435	136,823	0	79.93	5.30	5.30	.00	255405
11	3,858	119,036	0	79.93	5.30	5.30	.00	222177
12	3,356	103,561	0	79.93	5.30	5.30	.00	193267
13	2,920	90,098	0	79.93	5.30	5.30	.00	168159
14	2,540	78,385	0	79.93	5.30	5.30	.00	146275
15	2,210	68,195	0	79.93	5.30	5.30	.00	127271
	126,185	3,331,451	0					6,882,733

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1883121	0	3363490	560000	2,803,490	2,602,985	1216782
2	1542106	0	2518192	456960	2,061,232	1,649,831	792162
3	1314903	0	2053739	396184	1,657,555	1,143,730	561792
4	1154872	0	1755247	363697	1,391,550	827,749	417515
5	1026495	0	1536126	370970	1,165,156	597,480	317731
6	911978	0	1357887	378390	979,497	432,997	244230
7	793422	0	1181339	378390	802,949	305,995	184763
8	690278	0	1027747	378390	649,357	213,327	139773
9	600541	0	894128	378390	515,738	146,062	105741
10	522470	0	777875	378390	399,485	97,534	79994
11	454549	0	676726	378390	298,336	62,791	60514
12	395457	0	588724	378390	210,334	38,163	45780
13	344047	0	512206	378390	133,816	20,930	34633
14	299320	0	445595	378390	67,205	9,061	26200
15	260408	0	387679	378390	9,289	1,080	19821
	12193967	0	19076700	593171	113,144,989	8,149,715	4247431

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
560,000			
	1	100.0	99
20.0	1		
15.0	1		
10.0	1		

$/BBLRESV: 32.34 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 2,940,352 RI OIL VAL: 1,532,439
WI PAYOUT: 4.2 GAS VAL: 5,209,355 GAS VAL: 2,714,988
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,400,420 WI TOTAL: 8,152,990 RI TOTAL: 4,247,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.6 D B: 1.000 De/Dt: 42.0 / 13.0
GAS: 1,715.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,478,480
LAST YR RI VAL: 4,170,410
LAST YR 8/8 VAL: 12,648,890

LAST YR OIL PROD: 64,526
LAST YR GAS PROD: 699,487

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361479 - CHRISTY-THOMASON 15H 108H FULL WI DECIMAL = .757767 #WELLS: 1
RRC#, WELL#.....: 21375 - RRC DIST..: 07C FULL RI DECIMAL = .242233 DEPTH: 8838
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401872 EOR.....:
ALT RRC#: 21375 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.640000	9,499,290
01	REAGAN COUNTY	.640000	9,499,290
02	FM&LR	.640000	9,499,290
30	REAGAN COUNTY ISD	.640000	9,499,290
50	REAGAN COUNTY HOSP D	.640000	9,499,290
60	SANTA RITA UWD	.640000	9,499,290
61	REAGAN CO WSD	.640000	9,499,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	74,559	204,975	0	70.89	4.74	4.74	.00	4005168
2	52,519	111,060	0	72.61	4.85	4.85	.00	2889672
3	40,578	76,608	0	74.39	4.96	4.96	.00	2287393
4	33,071	58,543	0	76.19	5.08	5.08	.00	1909330
5	27,449	47,393	0	78.03	5.19	5.19	.00	1623020
6	22,783	39,810	0	79.93	5.30	5.30	.00	1379928
7	18,910	33,440	0	79.93	5.30	5.30	.00	1145347
8	15,695	28,090	0	79.93	5.30	5.30	.00	950620
9	13,027	23,596	0	79.93	5.30	5.30	.00	789023
10	10,812	19,821	0	79.93	5.30	5.30	.00	654865
11	8,974	16,650	0	79.93	5.30	5.30	.00	543540
12	7,448	13,986	0	79.93	5.30	5.30	.00	451113
	325,825	673,972	0					18,629,019

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	736232	0	4741400	448000	4,293,400	3,986,336	1413360
2	408164	0	3297836	456960	2,840,876	2,273,866	854827
3	287933	0	2575326	466099	2,109,227	1,455,388	580479
4	225359	0	2134689	475420	1,659,269	986,999	418401
5	186388	0	1809408	484929	1,324,479	679,179	308384
6	159884	0	1539812	494627	1,045,185	462,034	228206
7	134301	0	1279648	494628	785,020	299,164	164913
8	112814	0	1063434	494628	568,806	186,864	119171
9	94765	0	883788	494628	389,160	110,214	86123
10	79604	0	734469	494628	239,841	58,557	62237
11	66869	0	610409	494628	115,781	24,368	44977
12	56170	0	507283	494628	12,655	2,296	32504
	2548483	0	21177502	579380	15,383,699	10,525,265	4313582

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			

$/BBLRESV: 37.50 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 9,258,655 RI OIL VAL: 3,794,486
WI PAYOUT: 3.8 GAS VAL: 1,266,600 GAS VAL: 519,092
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,842,640 WI TOTAL: 10,529,060 RI TOTAL: 4,313,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 253.3 D B: 1.000 De/Dt: 34.0 / 17.0
GAS: 871.0 D B: 1.000 De/Dt: 56.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,555,880
LAST YR RI VAL: 4,199,800
LAST YR 8/8 VAL: 14,755,680

LAST YR OIL PROD: 129,122
LAST YR GAS PROD: 314,789

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/20/2023 MNRLTCHA

LEASE#, NAME.....: 361480 - HOELSCHER 34-46-A FULL WI DECIMAL = .818695 #WELLS: 1
RRC#, WELL#.....: 56098 - RRC DIST..: 08 FULL RI DECIMAL = .181305 DEPTH: 8009
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.635000	4,823,630
01	REAGAN COUNTY	.635000	4,823,630
02	FM&LR	.635000	4,823,630
30	REAGAN COUNTY ISD	.635000	4,823,630
50	REAGAN COUNTY HOSP D	.635000	4,823,630
60	SANTA RITA UWD	.635000	4,823,630
61	REAGAN CO WSD	.635000	4,823,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,170	119,806	0	71.13	5.29	5.29	.00	2106316
2	24,644	84,388	0	72.85	5.41	5.41	.00	1469816
3	18,714	65,200	0	74.61	5.53	5.53	.00	1143104
4	15,090	53,140	0	76.43	5.66	5.66	.00	944224
5	12,646	44,853	0	78.29	5.78	5.78	.00	810553
6	10,882	38,806	0	80.18	5.92	5.92	.00	714327
7	9,551	34,196	0	80.18	5.92	5.92	.00	626956
8	8,512	30,568	0	80.18	5.92	5.92	.00	558753
9	7,661	27,511	0	80.18	5.92	5.92	.00	502891
10	6,895	24,760	0	80.18	5.92	5.92	.00	452608
11	6,206	22,284	0	80.18	5.92	5.92	.00	407380
12	5,585	20,056	0	80.18	5.92	5.92	.00	366616
13	5,027	18,050	0	80.18	5.92	5.92	.00	329987
	167,583	583,618	0					10,433,531

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	518867	0	2625183	372023	2,253,160	2,119,593	549335
2	373766	0	1843582	379463	1,464,119	1,218,879	344448
3	295185	0	1438289	387052	1,051,237	774,467	239934
4	246241	0	1190465	394793	795,672	518,754	177314
5	212247	0	1022800	402688	620,112	357,779	136019
6	188080	0	902407	410742	491,665	251,039	107150
7	165737	0	792693	410743	381,950	172,584	84037
8	148153	0	706906	410743	296,163	118,424	66914
9	133337	0	636228	410743	225,485	79,790	53770
10	120004	0	572612	410743	161,869	50,689	43209
11	108003	0	515383	410743	104,640	28,999	34725
12	97205	0	463821	410743	53,078	13,017	27902
13	87482	0	417469	410743	6,726	1,460	22423
	2694307	0	13127838	5221962	7,905,876	5,705,474	1887180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 7.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.92
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
372,023			

$/BBLRESV: 33.05 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 4,534,500 RI OIL VAL: 1,499,861
WI PAYOUT: 4.2 GAS VAL: 1,170,969 GAS VAL: 387,317
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,596,270 WI TOTAL: 5,709,090 RI TOTAL: 1,887,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.0 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 407.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,662,720
LAST YR RI VAL: 2,604,630
LAST YR 8/8 VAL: 12,267,350

LAST YR OIL PROD: 47,632
LAST YR GAS PROD: 125,551

REMARKS1: REAGAN .635%,GLASSCOCK .365%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 6/14/2023 MNRLTCHA

LEASE#, NAME.....: 361481 - HOELSCHER 34-46-B FULL WI DECIMAL = .825362 #WELLS: 1
RRC#, WELL#.....: 56042 - RRC DIST..: 08 FULL RI DECIMAL = .174638 DEPTH: 8464
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.635000	18,440,280
01	REAGAN COUNTY	.635000	18,440,280
02	FM&LR	.635000	18,440,280
30	REAGAN COUNTY ISD	.635000	18,440,280
50	REAGAN COUNTY HOSP D	.635000	18,440,280
60	SANTA RITA UWD	.635000	18,440,280
61	REAGAN CO WSD	.635000	18,440,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.68 GAS WI GR PRICE: 6.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.48
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
353,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 334.0 D B: 1.000 De/Dt: 32.5 / 10.0
GAS: 1,718.0 D B: 1.000 De/Dt: 28.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,912,080
LAST YR RI VAL: 5,962,380
LAST YR 8/8 VAL: 30,874,460

LAST YR OIL PROD: 154,779
LAST YR GAS PROD: 532,103

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	99,503	527,332	0	70.34	4.33	4.33	.00	5776742
2	71,244	393,760	0	72.04	4.43	4.43	.00	4236103
3	55,534	314,356	0	73.80	4.52	4.52	.00	3382671
4	45,519	261,666	0	75.58	4.63	4.63	.00	2839514
5	38,568	224,128	0	77.42	4.73	4.73	.00	2464477
6	33,460	196,021	0	79.29	4.84	4.84	.00	2189721
7	29,549	174,184	0	79.29	4.84	4.84	.00	1933774
8	26,457	156,730	0	79.29	4.84	4.84	.00	1731424
9	23,811	141,057	0	79.29	4.84	4.84	.00	1558262
10	21,430	126,951	0	79.29	4.84	4.84	.00	1402443
11	19,287	114,256	0	79.29	4.84	4.84	.00	1262198
12	17,358	102,830	0	79.29	4.84	4.84	.00	1135959
13	15,622	92,547	0	79.29	4.84	4.84	.00	1022350
14	14,060	83,292	0	79.29	4.84	4.84	.00	920128
15	12,654	74,963	0	79.29	4.84	4.84	.00	828115
16	11,389	67,467	0	79.29	4.84	4.84	.00	745330
17	10,250	60,720	0	79.29	4.84	4.84	.00	670790
18	9,225	54,648	0	79.29	4.84	4.84	.00	603711
19	8,303	49,183	0	79.29	4.84	4.84	.00	543373
20	7,473	44,265	0	79.29	4.84	4.84	.00	489055
21	6,726	39,839	0	79.29	4.84	4.84	.00	440169
22	6,053	35,855	0	79.29	4.84	4.84	.00	396126
23	5,448	32,270	0	79.29	4.84	4.84	.00	356533
24	4,903	29,043	0	79.29	4.84	4.84	.00	320867
25	4,413	26,139	0	79.29	4.84	4.84	.00	288800
	598,239	3,423,502	0					37,538,635

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1884588	0	7661330	353000	7,308,330	6,844,909	1524962
2	1439726	0	5675829	360060	5,315,769	4,367,277	999787
3	1172748	0	4555419	367261	4,188,158	3,018,280	710108
4	999937	0	3839451	374606	3,464,845	2,190,371	529652
5	874987	0	3339464	382098	2,957,366	1,639,948	407677
6	783055	0	2972776	389739	2,583,037	1,256,467	321166
7	695822	0	2629596	389740	2,239,856	955,746	251407
8	626097	0	2357521	389740	1,967,781	736,521	199461
9	563488	0	2121750	389740	1,732,010	568,671	158862
10	507138	0	1909581	389740	1,519,841	437,730	126528
11	456424	0	1718622	389740	1,328,882	335,729	100777
12	410780	0	1546739	389740	1,156,999	256,402	80261
13	369702	0	1392052	389740	1,002,312	194,849	63925
14	332731	0	1252859	389740	863,119	147,179	50913
15	299459	0	1127574	389740	737,834	110,365	40552
16	269514	0	1014844	389740	625,104	82,020	32297
17	242561	0	913351	389740	523,611	60,267	25725
18	218305	0	822016	389740	432,276	43,642	20489
19	196474	0	739847	389740	350,107	31,006	16318
20	176828	0	665883	389740	276,143	21,454	12998
21	159147	0	599316	389740	209,576	14,283	10353
22	143232	0	539358	389740	149,618	8,944	8246
23	128911	0	485444	389740	95,704	5,019	6567
24	116020	0	436887	389740	47,147	2,169	5230
25	104419	0	393219	389740	3,479	140	4166
	13172093	0	50710728	963182	441,078,904	23,329,388	5708427

$/BBLRESV: 34.98 EQUIP VAL: 2,017
$/BBLPROD: 0 WI OIL VAL: 17,269,579 RI OIL VAL: 4,225,663
WI PAYOUT: 5.0 GAS VAL: 6,059,785 GAS VAL: 1,482,758
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 29,039,800 WI TOTAL: 23,331,380 RI TOTAL: 5,708,420

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/26/2023 MNRLJHAR

LEASE#, NAME.....: 361482 - GRACE D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21408 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8052
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,970,640
01	REAGAN COUNTY	1.000000	15,970,640
02	FM&LR	1.000000	15,970,640
30	REAGAN COUNTY ISD	1.000000	15,970,640
50	REAGAN COUNTY HOSP D	1.000000	15,970,640
60	SANTA RITA UWD	1.000000	15,970,640
61	REAGAN CO WSD	1.000000	15,970,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	67,174	574,364	0	70.89	4.74	4.74	.00	3571474
2	46,281	378,358	0	72.61	4.85	4.85	.00	2520348
3	35,346	282,606	0	74.39	4.96	4.96	.00	1972042
4	28,603	225,659	0	76.19	5.08	5.08	.00	1634447
5	23,740	187,297	0	78.03	5.19	5.19	.00	1389324
6	19,704	155,457	0	79.93	5.30	5.30	.00	1181206
7	16,354	129,029	0	79.93	5.30	5.30	.00	980381
8	13,574	107,094	0	79.93	5.30	5.30	.00	813727
9	11,266	88,888	0	79.93	5.30	5.30	.00	675369
10	9,351	73,777	0	79.93	5.30	5.30	.00	560569
11	7,761	61,235	0	79.93	5.30	5.30	.00	465253
12	6,442	50,825	0	79.93	5.30	5.30	.00	386182
	285,596	2,314,589	0					16,150,322

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2041864	0	5613338	448000	5,165,338	4,795,913	1744812
2	1376277	0	3896625	456960	3,439,665	2,753,142	1053219
3	1051294	0	3023336	466099	2,557,237	1,764,519	710594
4	859761	0	2494208	475420	2,018,788	1,200,855	509766
5	729054	0	2118378	484929	1,633,449	837,616	376478
6	617942	0	1799148	494627	1,304,521	576,677	278040
7	512890	0	1493271	494628	998,643	380,573	200671
8	425699	0	1239426	494628	744,798	244,681	144831
9	353330	0	1028699	494628	534,071	151,254	104529
10	293264	0	853833	494628	359,205	87,700	75445
11	243409	0	708662	494628	214,034	45,047	54449
12	202029	0	588211	494628	93,583	16,980	39300
	8706813	0	24857135	579380	319,063,332	12,854,957	5292134

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
		100.0	99

$/BBLRESV: 38.99 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 8,352,187 RI OIL VAL: 3,438,432
WI PAYOUT: 3.0 GAS VAL: 4,502,757 GAS VAL: 1,853,697
RI PAYOUT: 3.6 PRD VAL: 1,598,638- PRD VAL: 581,604-
8/8 VALUE: 15,970,640 WI TOTAL: 11,260,110 RI TOTAL: 4,710,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 232.0 D B: 1.000 De/Dt: 36.0 / 17.0
GAS: 2,054.0 D B: 1.000 De/Dt: 40.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,425,160
LAST YR RI VAL: 4,296,970
LAST YR 8/8 VAL: 14,722,130

LAST YR OIL PROD: 115,671
LAST YR GAS PROD: 778,867

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 361483 - GRACE E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21409 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8318
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,804	253,925	0	70.89	4.74	4.74	.00	893427
2	9,586	163,476	0	72.61	4.85	4.85	.00	522030
3	6,733	120,801	0	74.39	4.96	4.96	.00	375651
4	5,196	95,852	0	76.19	5.08	5.08	.00	296912
5	4,233	78,599	0	78.03	5.19	5.19	.00	247726
	42,552	712,653	0					2,335,746

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,466,830
01	REAGAN COUNTY	1.000000	3,466,830
02	FM&LR	1.000000	3,466,830
30	REAGAN COUNTY ISD	1.000000	3,466,830
50	REAGAN COUNTY HOSP D	1.000000	3,466,830
60	SANTA RITA UWD	1.000000	3,466,830
61	REAGAN CO WSD	1.000000	3,466,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	902703	0	1796130	448000	1,348,130	1,251,711	558297
2	594644	0	1116674	456960	659,714	528,041	301826
3	449380	0	825031	466099	358,932	247,667	193913
4	365196	0	662108	475420	186,688	111,049	135322
5	305947	0	553673	484929	68,744	35,251	98399
	2617870	0	4953616	2331408	2,622,208	2,173,719	1287757

$/BBLRESV: 32.12 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,024,959 RI OIL VAL: 607,207
WI PAYOUT: 2.5 GAS VAL: 1,148,758 GAS VAL: 680,549
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,466,830 WI TOTAL: 2,179,070 RI TOTAL: 1,287,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.0 D B: 1.000 De/Dt: 52.0 / 18.0
GAS: 925.0 D B: 1.000 De/Dt: 42.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,526,550
LAST YR RI VAL: 2,500,000
LAST YR 8/8 VAL: 8,026,550

LAST YR OIL PROD: 47,538
LAST YR GAS PROD: 485,400

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/30/2023 MNRLJHAR

LEASE#, NAME.....: 361484 - GRACE G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21410 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8054
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,470,460
01	REAGAN COUNTY	1.000000	10,470,460
02	FM&LR	1.000000	10,470,460
30	REAGAN COUNTY ISD	1.000000	10,470,460
50	REAGAN COUNTY HOSP D	1.000000	10,470,460
60	SANTA RITA UWD	1.000000	10,470,460
61	REAGAN CO WSD	1.000000	10,470,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,131	570,833	0	70.89	4.74	4.74	.00	2505837
2	31,755	438,149	0	72.61	4.85	4.85	.00	1729298
3	23,981	355,657	0	74.39	4.96	4.96	.00	1337960
4	19,274	298,752	0	76.19	5.08	5.08	.00	1101365
5	15,997	250,952	0	78.03	5.19	5.19	.00	936184
6	13,278	210,800	0	79.93	5.30	5.30	.00	795983
7	11,021	177,072	0	79.93	5.30	5.30	.00	660681
8	9,147	148,740	0	79.93	5.30	5.30	.00	548340
	171,584	2,450,955	0					9,615,648

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2029311	0	4535148	997000	3,538,148	3,285,099	1409676
2	1593767	0	3323065	1016940	2,306,125	1,845,846	898192
3	1323044	0	2661004	1037278	1,623,726	1,120,386	625434
4	1138245	0	2239610	1058024	1,181,586	702,854	457732
5	976831	0	1913015	1079185	833,830	427,579	339980
6	837930	0	1633913	1100769	533,144	235,681	252505
7	703861	0	1364542	1100770	263,772	100,521	183372
8	591242	0	1139582	1100770	38,812	12,750	133164
	9194231	0	18809879	849073610	319,143	7,730,716	4300055

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
997,000			
	100.0 99	100.0 99	

$/BBLRESV: 30.71 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 3,951,957 RI OIL VAL: 2,198,197
WI PAYOUT: 2.5 GAS VAL: 3,778,751 GAS VAL: 2,101,854
RI PAYOUT: 3.4 PRD VAL: 1,095,033- PRD VAL: 469,892-
8/8 VALUE: 10,470,460 WI TOTAL: 6,640,300 RI TOTAL: 3,830,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 165.6 D B: 1.000 De/Dt: 38.0 / 17.0
GAS: 1,825.0 D B: 1.000 De/Dt: 26.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,394,630
LAST YR RI VAL: 3,778,570
LAST YR 8/8 VAL: 11,173,200

LAST YR OIL PROD: 89,496
LAST YR GAS PROD: 750,575

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361485 - NORDIC BK FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11563 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 7626
OPERATOR#, AGENT#: 885566 -
OPERATOR NAME....: VIEJO SERVICES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 37.8 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 22
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361486 - RINGO "10" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 12633 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 7550
OPERATOR#, AGENT#: 885566 -
OPERATOR NAME....: VIEJO SERVICES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,800			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 33.7 / 16.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361487 - ALDWELL 47A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21458 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8428
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,086,080
01	REAGAN COUNTY	1.000000	5,086,080
02	FM&LR	1.000000	5,086,080
30	REAGAN COUNTY ISD	1.000000	5,086,080
50	REAGAN COUNTY HOSP D	1.000000	5,086,080
60	SANTA RITA UWD	1.000000	5,086,080
61	REAGAN CO WSD	1.000000	5,086,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,373	237,784	0	70.89	4.47	4.47	.00	2070085
2	18,560	171,181	0	72.61	4.58	4.58	.00	1179186
3	12,918	133,840	0	74.39	4.68	4.68	.00	840849
4	9,918	109,903	0	76.19	4.79	4.79	.00	661196
5	8,052	93,245	0	78.03	4.90	4.90	.00	549760
6	6,779	79,258	0	79.93	5.01	5.01	.00	474115
	89,600	825,211	0					5,775,191

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	930033	0	3000118	672000	2,328,118	2,180,492	403181
2	686008	0	1865194	685440	1,179,754	969,250	221825
3	548075	0	1388924	699148	689,776	497,100	146178
4	460631	0	1121827	713131	408,696	258,365	104485
5	399788	0	949548	727394	222,154	123,191	78265
6	347447	0	821562	741942	79,620	38,730	59926
	3371982	0	9147173	4239055	4,908,118	4,067,128	1013860

$/BBLRESV: 32.75 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 2,567,834 RI OIL VAL: 640,114
WI PAYOUT: 2.8 GAS VAL: 1,499,290 GAS VAL: 373,745
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,086,080 WI TOTAL: 4,072,220 RI TOTAL: 1,013,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.70
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
672,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 138.3 D B: 1.000 De/Dt: 54.0 / 15.0
GAS: 795.0 D B: 1.000 De/Dt: 32.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,150,450
LAST YR RI VAL: 1,565,560
LAST YR 8/8 VAL: 9,716,010

LAST YR OIL PROD: 98,909
LAST YR GAS PROD: 355,786

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/30/2023 MNRLJHAR

LEASE#, NAME.....: 361488 - ALDWELL 47B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21416 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8766
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,842,640
01	REAGAN COUNTY	1.000000	10,842,640
02	FM&LR	1.000000	10,842,640
30	REAGAN COUNTY ISD	1.000000	10,842,640
50	REAGAN COUNTY HOSP D	1.000000	10,842,640
60	SANTA RITA UWD	1.000000	10,842,640
61	REAGAN CO WSD	1.000000	10,842,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,251	647,118	0	70.89	4.46	4.46	.00	2496719
2	22,383	345,988	0	72.61	4.56	4.56	.00	1422076
3	15,582	237,586	0	74.39	4.66	4.66	.00	1014252
4	11,964	181,142	0	76.19	4.77	4.77	.00	797595
5	9,713	146,432	0	78.03	4.88	4.88	.00	663167
6	8,176	122,910	0	79.93	5.00	5.00	.00	571819
7	6,950	104,474	0	79.93	5.00	5.00	.00	486074
8	5,908	88,803	0	79.93	5.00	5.00	.00	413198
9	5,022	75,483	0	79.93	5.00	5.00	.00	351232
10	4,269	64,161	0	79.93	5.00	5.00	.00	298569
	130,218	2,014,097	0					8,514,701

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2525378	0	5022097	448000	4,574,097	4,284,054	674912
2	1380492	0	2802568	456960	2,345,608	1,927,081	333306
3	968757	0	1983009	466099	1,516,910	1,093,191	208704
4	756041	0	1553636	475420	1,078,216	681,615	144704
5	625265	0	1288432	484929	803,503	445,566	106196
6	537731	0	1109550	494627	614,923	299,117	80932
7	457074	0	943148	494628	448,520	191,383	60880
8	388513	0	801711	494628	307,083	114,938	45796
9	330238	0	681470	494628	186,842	61,345	34449
10	280704	0	579273	494628	84,645	24,379	25915
	8250193	0	16764894	4804547	11,960,347	9,122,669	1715794

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.68
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			

$/BBLRESV: 40.66 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 4,633,294 RI OIL VAL: 871,431
WI PAYOUT: 3.6 GAS VAL: 4,489,366 GAS VAL: 844,361
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,842,640 WI TOTAL: 9,126,850 RI TOTAL: 1,715,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 166.8 D B: 1.000 De/Dt: 54.0 / 15.0
GAS: 2,786.0 D B: 1.000 De/Dt: 57.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,869,850
LAST YR RI VAL: 3,580,960
LAST YR 8/8 VAL: 25,450,810

LAST YR OIL PROD: 120,040
LAST YR GAS PROD: 965,296

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361489 - ALDWELL 47C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21446 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8447
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,351,730
01	REAGAN COUNTY	1.000000	6,351,730
02	FM&LR	1.000000	6,351,730
30	REAGAN COUNTY ISD	1.000000	6,351,730
50	REAGAN COUNTY HOSP D	1.000000	6,351,730
60	SANTA RITA UWD	1.000000	6,351,730
61	REAGAN CO WSD	1.000000	6,351,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,812	253,937	0	70.89	4.74	4.74	.00	2221374
2	22,522	174,968	0	72.61	4.85	4.85	.00	1430907
3	16,466	133,635	0	74.39	4.96	4.96	.00	1071793
4	12,988	108,143	0	76.19	5.08	5.08	.00	865861
5	10,724	89,759	0	78.03	5.19	5.19	.00	732195
6	9,115	74,500	0	79.93	5.30	5.30	.00	637492
7	7,748	61,835	0	79.93	5.30	5.30	.00	541885
	115,375	896,777	0					7,501,507

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1053204	0	3274578	672000	2,602,578	2,437,548	440066
2	742520	0	2173427	685440	1,487,987	1,222,485	258482
3	579976	0	1651769	699148	952,621	686,525	173841
4	480696	0	1346557	713131	633,426	400,433	125416
5	407618	0	1139813	727394	412,419	228,699	93946
6	345494	0	982986	741942	241,044	117,251	71700
7	286760	0	828645	741943	86,702	36,995	53489
	3896268	0	11397775	4980998	6,416,777	5,129,936	1216940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
672,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.0 D B: 1.000 De/Dt: 44.0 / 15.0
GAS: 877.0 D B: 1.000 De/Dt: 36.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,002,660
LAST YR RI VAL: 1,587,410
LAST YR 8/8 VAL: 9,590,070

LAST YR OIL PROD: 81,538
LAST YR GAS PROD: 377,383

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 33.44 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 3,376,293 RI OIL VAL: 800,935
WI PAYOUT: 3.1 GAS VAL: 1,753,638 GAS VAL: 416,004
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,351,730 WI TOTAL: 5,134,790 RI TOTAL: 1,216,940

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361490 - ALDWELL 47D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21447 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8459
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,489,000
01	REAGAN COUNTY	1.000000	9,489,000
02	FM&LR	1.000000	9,489,000
30	REAGAN COUNTY ISD	1.000000	9,489,000
50	REAGAN COUNTY HOSP D	1.000000	9,489,000
60	SANTA RITA UWD	1.000000	9,489,000
61	REAGAN CO WSD	1.000000	9,489,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	56,089	198,109	0	70.89	4.74	4.74	.00	3479131
2	36,946	123,143	0	72.61	4.85	4.85	.00	2347318
3	27,594	89,580	0	74.39	4.96	4.96	.00	1796128
4	22,032	70,450	0	76.19	5.08	5.08	.00	1468791
5	18,287	58,067	0	78.03	5.19	5.19	.00	1248568
6	15,178	48,196	0	79.93	5.30	5.30	.00	1061530
7	12,598	40,003	0	79.93	5.30	5.30	.00	881088
8	10,456	33,202	0	79.93	5.30	5.30	.00	731280
	199,180	660,750	0					13,013,834

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	821657	0	4300788	672000	3,628,788	3,398,687	577978
2	522588	0	2869906	685440	2,184,466	1,794,692	341313
3	388777	0	2184905	699148	1,485,757	1,070,740	229952
4	313150	0	1781941	713131	1,068,810	675,669	165968
5	263697	0	1512265	727394	784,871	435,234	124646
6	223509	0	1285039	741942	543,097	264,178	93732
7	185514	0	1066602	741943	324,659	138,532	68849
8	153974	0	885254	741943	143,311	53,640	50568
	2872866	0	15886700	572294	110,163,759	7,831,372	1653006

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
672,000			

$/BBLRESV: 36.81 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 6,415,186 RI OIL VAL: 1,354,085
WI PAYOUT: 3.5 GAS VAL: 1,416,178 GAS VAL: 298,920
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,489,000 WI TOTAL: 7,835,990 RI TOTAL: 1,653,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 200.6 D B: 1.000 De/Dt: 40.0 / 17.0
GAS: 743.0 D B: 1.000 De/Dt: 45.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,013,140
LAST YR RI VAL: 1,917,140
LAST YR 8/8 VAL: 11,930,280

LAST YR OIL PROD: 103,463
LAST YR GAS PROD: 290,138

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361491 - ALDWELL 47E FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21415 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 9041
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,657,200
01	REAGAN COUNTY	1.000000	7,657,200
02	FM&LR	1.000000	7,657,200
30	REAGAN COUNTY ISD	1.000000	7,657,200
50	REAGAN COUNTY HOSP D	1.000000	7,657,200
60	SANTA RITA UWD	1.000000	7,657,200
61	REAGAN CO WSD	1.000000	7,657,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,207	147,736	0	70.89	4.74	4.74	.00	2804134
2	29,102	73,696	0	72.61	4.85	4.85	.00	1848959
3	21,502	49,503	0	74.39	4.96	4.96	.00	1399592
4	17,062	37,328	0	76.19	5.08	5.08	.00	1137460
5	14,143	29,973	0	78.03	5.19	5.19	.00	965631
6	12,022	25,046	0	79.93	5.30	5.30	.00	840804
7	10,219	21,289	0	79.93	5.30	5.30	.00	714704
8	8,686	18,096	0	79.93	5.30	5.30	.00	607488
9	7,383	15,382	0	79.93	5.30	5.30	.00	516358
10	6,276	13,075	0	79.93	5.30	5.30	.00	438936
	171,602	431,124	0					11,274,066

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	612735	0	3416869	448000	2,968,869	2,780,613	459189
2	312747	0	2161706	456960	1,704,746	1,400,568	257088
3	214843	0	1614435	466099	1,148,336	827,571	169912
4	165923	0	1303383	475420	827,963	523,413	121395
5	136115	0	1101746	484929	616,817	342,043	90809
6	116151	0	956955	494627	462,328	224,890	69802
7	98728	0	813432	494628	318,804	136,033	52507
8	83920	0	691408	494628	196,780	73,653	39495
9	71334	0	587692	494628	93,064	30,556	29708
10	60635	0	499571	494628	4,943	1,424	22349
	1873131	0	13147197	4804547	8,342,650	6,340,764	1312254

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			

$/BBLRESV: 36.21 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 5,437,370 RI OIL VAL: 1,125,292
WI PAYOUT: 3.6 GAS VAL: 903,388 GAS VAL: 186,961
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,657,200 WI TOTAL: 6,344,950 RI TOTAL: 1,312,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.7 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: 683.0 D B: 1.000 De/Dt: 62.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,727,510
LAST YR RI VAL: 1,743,750
LAST YR 8/8 VAL: 11,471,260

LAST YR OIL PROD: 91,884
LAST YR GAS PROD: 250,863

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/05/2023 MNRLJHAR

LEASE#, NAME.....: 361492 - ALDWELL 47F FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21414 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 9066
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,182	265,454	0	70.89	4.74	4.74	.00	1189835
2	10,667	170,898	0	72.61	4.85	4.85	.00	677715
3	7,424	126,282	0	74.39	4.96	4.96	.00	483237
	37,273	562,634	0					2,350,787

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,651,440
01	REAGAN COUNTY	1.000000	2,651,440
02	FM&LR	1.000000	2,651,440
30	REAGAN COUNTY ISD	1.000000	2,651,440
50	REAGAN COUNTY HOSP D	1.000000	2,651,440
60	SANTA RITA UWD	1.000000	2,651,440
61	REAGAN CO WSD	1.000000	2,651,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1100970	0	2290805	784000	1,506,805	1,411,259	307857
2	725248	0	1402963	799680	603,283	495,640	166852
3	548064	0	1031301	815673	215,628	155,396	108540
	2374282	0	4725069	2399353	2,325,716	2,062,295	583249

$/BBLRESV: 31.46 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 1,026,019 RI OIL VAL: 290,174
WI PAYOUT: 1.9 GAS VAL: 1,036,274 GAS VAL: 293,074
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,651,440 WI TOTAL: 2,068,190 RI TOTAL: 583,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
784,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.5 D B: 1.000 De/Dt: 54.0 / 15.0
GAS: 967.0 D B: 1.000 De/Dt: 42.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,637,020
LAST YR RI VAL: 1,556,380
LAST YR 8/8 VAL: 9,193,400

LAST YR OIL PROD: 81,601
LAST YR GAS PROD: 525,067

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361493 - ALDWELL 47G FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21461 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8773
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,515,240
01	REAGAN COUNTY	1.000000	22,515,240
02	FM&LR	1.000000	22,515,240
30	REAGAN COUNTY ISD	1.000000	22,515,240
50	REAGAN COUNTY HOSP D	1.000000	22,515,240
60	SANTA RITA UWD	1.000000	22,515,240
61	REAGAN CO WSD	1.000000	22,515,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	91,431	678,274	0	70.89	4.41	4.41	.00	5671351
2	55,493	509,712	0	72.61	4.51	4.51	.00	3525678
3	39,958	408,472	0	74.39	4.61	4.61	.00	2600916
4	31,245	340,859	0	76.19	4.72	4.72	.00	2082987
5	25,660	289,730	0	78.03	4.82	4.82	.00	1751969
6	21,298	246,271	0	79.93	4.94	4.94	.00	1489555
7	17,677	209,330	0	79.93	4.94	4.94	.00	1236307
8	14,672	177,931	0	79.93	4.94	4.94	.00	1026141
9	12,178	151,241	0	79.93	4.94	4.94	.00	851714
10	10,108	128,555	0	79.93	4.94	4.94	.00	706941
11	8,390	109,272	0	79.93	4.94	4.94	.00	586786
12	6,964	92,881	0	79.93	4.94	4.94	.00	487053
13	5,780	78,949	0	79.93	4.94	4.94	.00	404246
	340,854	3,421,477	0					22,421,644

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2617290	0	8288641	672000	7,616,641	7,133,670	1113899
2	2011451	0	5537129	685440	4,851,689	3,986,002	658523
3	1647674	0	4248590	699148	3,549,442	2,557,976	447146
4	1407748	0	3490735	713131	2,777,604	1,755,917	325123
5	1221936	0	2973905	727394	2,246,511	1,245,757	245117
6	1064506	0	2554061	741942	1,812,119	881,469	186296
7	904829	0	2141136	741943	1,399,193	597,035	138210
8	769107	0	1795248	741943	1,053,305	394,242	102549
9	653739	0	1505453	741943	763,510	250,683	76102
10	555679	0	1262620	741943	520,677	149,960	56485
11	472328	0	1059114	741943	317,171	80,130	41930
12	401478	0	888531	741943	146,588	32,486	31129
13	341257	0	745503	741943	3,560	692	23113
	14069022	0	36490666	943265	27,058,010	19,066,019	3445622

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.60
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
672,000			
	100.0 99	100.0 99	

$/BBLRESV: 39.28 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 11,715,077 RI OIL VAL: 2,117,156
WI PAYOUT: 4.1 GAS VAL: 7,350,923 GAS VAL: 1,328,463
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,515,240 WI TOTAL: 19,069,620 RI TOTAL: 3,445,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 350.0 D B: 1.000 De/Dt: 47.0 / 17.0
GAS: 2,200.0 D B: 1.000 De/Dt: 28.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,209,930
LAST YR RI VAL: 3,027,100
LAST YR 8/8 VAL: 20,237,030

LAST YR OIL PROD: 201,297
LAST YR GAS PROD: 726,987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361494 - ALDWELL 47H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21448 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 9052
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,196	18,280	0	70.89	4.74	4.74	.00	1438819
2	14,247	11,093	0	72.61	4.85	4.85	.00	905165
3	10,310	7,986	0	74.39	4.96	4.96	.00	671091
	47,753	37,359	0					3,015,075

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,410,140
01	REAGAN COUNTY	1.000000	1,410,140
02	FM&LR	1.000000	1,410,140
30	REAGAN COUNTY ISD	1.000000	1,410,140
50	REAGAN COUNTY HOSP D	1.000000	1,410,140
60	SANTA RITA UWD	1.000000	1,410,140
61	REAGAN CO WSD	1.000000	1,410,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	75816	0	1514635	672000	842,635	789,203	203550
2	47076	0	952241	685440	266,801	219,196	113249
3	34659	0	705750	699148	6,602	4,758	74277
	157551	0	3172626	2056588	1,116,038	1,013,157	391076

$/BBLRESV: 23.04 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 962,844 RI OIL VAL: 371,655
WI PAYOUT: 1.7 GAS VAL: 50,312 GAS VAL: 19,420
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,410,140 WI TOTAL: 1,019,060 RI TOTAL: 391,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
672,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.9 D B: 1.000 De/Dt: 46.0 / 15.0
GAS: 70.0 D B: 1.000 De/Dt: 47.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,133,760
LAST YR RI VAL: 1,792,630
LAST YR 8/8 VAL: 10,926,390

LAST YR OIL PROD: 62,160
LAST YR GAS PROD: 67,571

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/30/2023 MNRLJHAR

LEASE#, NAME.....: 361495 - MUSTANG WEST A 8-27 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21402 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8031
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,274,890
01	REAGAN COUNTY	1.000000	15,274,890
02	FM&LR	1.000000	15,274,890
30	REAGAN COUNTY ISD	1.000000	15,274,890
50	REAGAN COUNTY HOSP D	1.000000	15,274,890
60	SANTA RITA UWD	1.000000	15,274,890
61	REAGAN CO WSD	1.000000	15,274,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,137	583,558	0	70.89	4.74	4.74	.00	2718826
2	32,922	471,907	0	72.61	4.85	4.85	.00	1792850
3	24,325	396,193	0	74.39	4.96	4.96	.00	1357153
4	19,300	336,764	0	76.19	5.08	5.08	.00	1102850
5	15,826	286,249	0	78.03	5.19	5.19	.00	926177
6	12,977	243,312	0	79.93	5.30	5.30	.00	777939
7	10,641	206,815	0	79.93	5.30	5.30	.00	637901
8	8,726	175,793	0	79.93	5.30	5.30	.00	523102
9	7,155	149,424	0	79.93	5.30	5.30	.00	428924
10	5,867	127,010	0	79.93	5.30	5.30	.00	351712
11	4,811	107,959	0	79.93	5.30	5.30	.00	288407
12	3,945	91,765	0	79.93	5.30	5.30	.00	236493
13	3,235	78,000	0	79.93	5.30	5.30	.00	193930
	200,867	3,254,749	0					11,336,264

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2074549	0	4793375	448000	4,345,375	4,069,834	1503074
2	1716562	0	3509412	456960	3,052,452	2,507,803	973862
3	1473838	0	2830991	466099	2,364,892	1,704,307	695215
4	1283071	0	2385921	475420	1,910,501	1,207,761	518516
5	1114224	0	2040401	484929	1,555,472	862,556	392411
6	967165	0	1745104	494627	1,250,477	608,270	297011
7	822090	0	1459991	494628	965,363	411,920	219899
8	698777	0	1221879	494628	727,251	272,202	162860
9	593960	0	1022884	494628	528,256	173,443	120653
10	504865	0	856577	494628	361,949	104,245	89412
11	429137	0	717544	494628	222,916	56,317	66284
12	364766	0	601259	494628	106,631	23,631	49151
13	310050	0	503980	494628	9,352	1,818	36459
	12353054	0	23689318	628843	117,400,887	12,004,107	5124807

$/BBLRESV: 38.13 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 5,744,433 RI OIL VAL: 2,452,420
WI PAYOUT: 3.5 GAS VAL: 6,259,662 GAS VAL: 2,672,382
RI PAYOUT: 4.2 PRD VAL: 1,356,611- PRD VAL: 501,024-
8/8 VALUE: 15,274,890 WI TOTAL: 10,651,110 RI TOTAL: 4,623,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 186.3 D B: 1.000 De/Dt: 42.0 / 18.0
GAS: 1,803.0 D B: 1.000 De/Dt: 21.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,528,950
LAST YR RI VAL: 4,002,120
LAST YR 8/8 VAL: 13,531,070

LAST YR OIL PROD: 100,547
LAST YR GAS PROD: 727,705

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361496 - MUSTANG WEST C 8-27 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 21401 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8253
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	25,508,470
01	REAGAN COUNTY	1.000000	25,508,470
02	FM&LR	1.000000	25,508,470
30	REAGAN COUNTY ISD	1.000000	25,508,470
50	REAGAN COUNTY HOSP D	1.000000	25,508,470
60	SANTA RITA UWD	1.000000	25,508,470
61	REAGAN CO WSD	1.000000	25,508,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	88,080	917,572	0	70.89	4.74	4.74	.00	4682993
2	58,021	667,750	0	72.61	4.85	4.85	.00	3159679
3	43,335	525,250	0	74.39	4.96	4.96	.00	2417768
4	34,602	430,705	0	76.19	5.08	5.08	.00	1977245
5	28,805	353,178	0	78.03	5.19	5.19	.00	1685741
6	24,196	289,606	0	79.93	5.30	5.30	.00	1450490
7	20,325	237,477	0	79.93	5.30	5.30	.00	1218433
8	17,073	194,731	0	79.93	5.30	5.30	.00	1023484
9	14,341	159,679	0	79.93	5.30	5.30	.00	859707
10	12,046	130,937	0	79.93	5.30	5.30	.00	722128
11	10,119	107,368	0	79.93	5.30	5.30	.00	606609
	350,943	4,014,253	0					19,804,277

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
896,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3261968	0	7944961	896000	7,048,961	6,601,987	2491328
2	2428941	0	5588620	913920	4,674,700	3,840,594	1550842
3	1953930	0	4371698	932198	3,439,500	2,478,744	1073573
4	1640986	0	3618231	950841	2,667,390	1,686,244	786326
5	1374745	0	3060486	969858	2,090,628	1,159,315	588593
6	1151184	0	2601674	989256	1,612,418	784,328	442797
7	943971	0	2162404	989256	1,173,148	500,582	325694
8	774056	0	1797540	989256	808,284	302,533	239588
9	634724	0	1494431	989256	505,175	165,864	176273
10	520475	0	1242603	989256	253,347	72,966	129707
11	426788	0	1033397	989256	44,141	11,151	95462
	15111768	0	34916045	1059835324	317,692	17,604,308	7900183

$/BBLRESV: 37.94 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 9,985,111 RI OIL VAL: 4,480,960
WI PAYOUT: 3.9 GAS VAL: 7,619,180 GAS VAL: 3,419,215
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 25,508,470 WI TOTAL: 17,608,290 RI TOTAL: 7,900,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 315.0 D B: 1.000 De/Dt: 40.0 / 16.0
GAS: 3,044.0 D B: 1.000 De/Dt: 31.0 / 18.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,539,790
LAST YR RI VAL: 6,368,820
LAST YR 8/8 VAL: 20,908,610

LAST YR OIL PROD: 190,433
LAST YR GAS PROD: 1,356,582

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361497 - MUSTANG WEST D 8-27 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21406 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7980
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	16,187,910
01	REAGAN COUNTY	1.000000	16,187,910
02	FM&LR	1.000000	16,187,910
30	REAGAN COUNTY ISD	1.000000	16,187,910
50	REAGAN COUNTY HOSP D	1.000000	16,187,910
60	SANTA RITA UWD	1.000000	16,187,910
61	REAGAN CO WSD	1.000000	16,187,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59,651	491,125	0	70.89	4.74	4.74	.00	3171495
2	38,845	353,567	0	72.61	4.85	4.85	.00	2115402
3	28,859	276,437	0	74.39	4.96	4.96	.00	1610116
4	22,969	227,003	0	76.19	5.08	5.08	.00	1312506
5	19,064	188,412	0	78.03	5.19	5.19	.00	1115673
6	15,823	156,382	0	79.93	5.30	5.30	.00	948549
7	13,133	129,797	0	79.93	5.30	5.30	.00	787291
8	10,900	107,732	0	79.93	5.30	5.30	.00	653428
9	9,047	89,418	0	79.93	5.30	5.30	.00	542345
10	7,509	74,217	0	79.93	5.30	5.30	.00	450146
11	6,232	61,600	0	79.93	5.30	5.30	.00	373593
12	5,173	51,128	0	79.93	5.30	5.30	.00	310108
	237,205	2,206,818	0					13,390,652

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1745949	0	4917444	448000	4,469,444	4,186,036	1541979
2	1286100	0	3401502	456960	2,944,542	2,419,148	943917
3	1028346	0	2638462	466099	2,172,363	1,565,557	647935
4	864881	0	2177387	475420	1,701,967	1,075,932	473197
5	733394	0	1849067	484929	1,364,138	756,456	355613
6	621618	0	1570167	494627	1,075,540	523,174	267237
7	515943	0	1303234	494628	808,606	345,032	196289
8	428235	0	1081663	494628	587,035	219,721	144171
9	355437	0	897782	494628	403,154	132,368	105897
10	295013	0	745159	494628	250,531	72,155	77783
11	244860	0	618453	494628	123,825	31,283	57130
12	203234	0	513342	494628	18,714	4,147	41964
	8323010	0	21713662	579380	315,919,859	11,331,009	4853112

$/BBLRESV: 39.28 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 6,987,743 RI OIL VAL: 2,992,875
WI PAYOUT: 4.0 GAS VAL: 4,343,255 GAS VAL: 1,860,232
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,187,910 WI TOTAL: 11,334,800 RI TOTAL: 4,853,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 215.3 D B: 1.000 De/Dt: 41.0 / 17.0
GAS: 1,642.0 D B: 1.000 De/Dt: 32.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,598,400
LAST YR RI VAL: 4,751,940
LAST YR 8/8 VAL: 16,350,340

LAST YR OIL PROD: 121,998
LAST YR GAS PROD: 688,625

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361498 - UNIVERSITY W2-34F FULL WI DECIMAL = .789800 #WELLS: 1
RRC#, WELL#.....: 21362 - RRC DIST..: 07C FULL RI DECIMAL = .210200 DEPTH: 8530
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,377,460
01	REAGAN COUNTY	1.000000	9,377,460
02	FM&LR	1.000000	9,377,460
30	REAGAN COUNTY ISD	1.000000	9,377,460
50	REAGAN COUNTY HOSP D	1.000000	9,377,460
60	SANTA RITA UWD	1.000000	9,377,460
61	REAGAN CO WSD	1.000000	9,377,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,625	331,428	0	70.89	4.74	4.74	.00	1826639
2	18,614	285,021	0	72.61	4.85	4.85	.00	1067464
3	13,078	250,025	0	74.39	4.96	4.96	.00	768375
4	10,093	222,522	0	76.19	5.08	5.08	.00	607345
5	8,220	198,045	0	78.03	5.19	5.19	.00	506583
6	6,823	176,260	0	79.93	5.30	5.30	.00	430727
7	5,663	156,871	0	79.93	5.30	5.30	.00	357498
8	4,700	139,615	0	79.93	5.30	5.30	.00	296705
9	3,901	124,257	0	79.93	5.30	5.30	.00	246265
10	3,238	110,589	0	79.93	5.30	5.30	.00	204411
11	2,688	98,424	0	79.93	5.30	5.30	.00	169690
12	2,231	87,597	0	79.93	5.30	5.30	.00	140840
	111,874	2,180,654	0					6,622,542

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1240751	0	3067390	448000	2,619,390	2,453,295	767972
2	1091781	0	2159245	456960	1,702,285	1,398,547	478412
3	979450	0	1747825	466099	1,281,726	923,701	342702
4	892799	0	1500144	475420	1,024,724	647,799	260302
5	811799	0	1318382	484929	833,453	462,175	202443
6	737814	0	1168541	494627	673,914	327,812	158792
7	656653	0	1014151	494628	519,523	221,680	121959
8	584420	0	881125	494628	386,497	144,662	93769
9	520132	0	766397	494628	271,769	89,230	72178
10	462919	0	667330	494628	172,702	49,740	55617
11	411997	0	581687	494628	87,059	21,994	42903
12	366676	0	507516	494628	12,888	2,856	33125
	8757191	0	15379733	5793803	9,585,930	6,743,491	2630174

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
	100.0	99	

$/BBLRESV: 32.86 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 2,903,754 RI OIL VAL: 1,132,556
WI PAYOUT: 4.1 GAS VAL: 3,839,730 GAS VAL: 1,497,616
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,377,460 WI TOTAL: 6,747,290 RI TOTAL: 2,630,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 132.0 D B: 1.000 De/Dt: 52.0 / 17.0
GAS: 986.0 D B: 1.000 De/Dt: 15.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,710,880
LAST YR RI VAL: 2,707,080
LAST YR 8/8 VAL: 10,417,960

LAST YR OIL PROD: 89,576
LAST YR GAS PROD: 332,203

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 361499 - UNIVERSITY W2-34G FULL WI DECIMAL = .789620 #WELLS: 1
RRC#, WELL#.....: 21369 - RRC DIST..: 07C FULL RI DECIMAL = .210380 DEPTH: 8529
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,208,700
01	REAGAN COUNTY	1.000000	8,208,700
02	FM&LR	1.000000	8,208,700
30	REAGAN COUNTY ISD	1.000000	8,208,700
50	REAGAN COUNTY HOSP D	1.000000	8,208,700
60	SANTA RITA UWD	1.000000	8,208,700
61	REAGAN CO WSD	1.000000	8,208,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,398	139,559	0	70.89	4.74	4.74	.00	2485230
2	29,916	97,230	0	72.61	4.85	4.85	.00	1715213
3	22,589	74,686	0	74.39	4.96	4.96	.00	1326874
4	18,154	60,653	0	76.19	5.08	5.08	.00	1092165
5	15,068	50,342	0	78.03	5.19	5.19	.00	928400
6	12,506	41,784	0	79.93	5.30	5.30	.00	789308
7	10,380	34,681	0	79.93	5.30	5.30	.00	655127
8	8,615	28,785	0	79.93	5.30	5.30	.00	543730
9	7,150	23,892	0	79.93	5.30	5.30	.00	451267
	168,776	551,612	0					9,987,314

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	522341	0	3007571	448000	2,559,571	2,397,268	753811
2	372358	0	2087571	456960	1,630,611	1,339,662	463034
3	292509	0	1619383	466099	1,153,284	831,137	317863
4	243296	0	1335461	475420	860,041	543,692	231977
5	206308	0	1134708	484929	649,779	360,322	174429
6	174865	0	964173	494627	469,546	228,401	131164
7	145139	0	800266	494628	305,638	130,415	96342
8	120465	0	664195	494628	169,567	63,468	70761
9	99988	0	551255	494628	56,627	18,592	51972
	2177269	0	12164583	4309919	7,854,664	5,912,957	2291353

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
	100.0	99	

$/BBLRESV: 36.43 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 4,854,626 RI OIL VAL: 1,881,235
WI PAYOUT: 3.7 GAS VAL: 1,058,325 GAS VAL: 410,116
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,208,700 WI TOTAL: 5,917,350 RI TOTAL: 2,291,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.0 D B: 1.000 De/Dt: 38.0 / 17.0
GAS: 478.0 D B: 1.000 De/Dt: 35.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,581,690
LAST YR RI VAL: 2,674,540
LAST YR 8/8 VAL: 10,256,230

LAST YR OIL PROD: 92,375
LAST YR GAS PROD: 174,415

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361500 - MADISON EAST 13 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 21431 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10727
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	336,670
01	REAGAN COUNTY	1.000000	336,670
02	FM&LR	1.000000	336,670
30	REAGAN COUNTY ISD	1.000000	336,670
50	REAGAN COUNTY HOSP D	1.000000	336,670
60	SANTA RITA UWD	1.000000	336,670
61	REAGAN CO WSD	1.000000	336,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,369	28,237	0	70.89	4.74	4.74	.00	444959
	8,369	28,237	0					444,959

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	100383	0	545342	389000	156,342	146,428	171005
	100383	0	545342	389000	156,342	146,428	171005

$/BBLRESV: 19.03 EQUIP VAL: 19,239
$/BBLPROD: 0 WI OIL VAL: 119,474 RI OIL VAL: 139,527
WI PAYOUT: .0 GAS VAL: 26,953 GAS VAL: 31,477
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 336,670 WI TOTAL: 165,670 RI TOTAL: 171,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
389,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.1 D B: 1.000 De/Dt: 44.0 / 15.0
GAS: 101.0 D B: 1.000 De/Dt: 40.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,173,770
LAST YR RI VAL: 711,810
LAST YR 8/8 VAL: 1,885,580

LAST YR OIL PROD: 17,789
LAST YR GAS PROD: 56,431

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361501 - CHRISTY-THOMASON 15G 107H FULL WI DECIMAL = .756213 #WELLS: 1
RRC#, WELL#.....: 21379 - RRC DIST..: 07C FULL RI DECIMAL = .243787 DEPTH: 8485
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402031 EOR.....:
ALT RRC#: 21379 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.640000	10,299,000
01	REAGAN COUNTY	.640000	10,299,000
02	FM&LR	.640000	10,299,000
30	REAGAN COUNTY ISD	.640000	10,299,000
50	REAGAN COUNTY HOSP D	.640000	10,299,000
60	SANTA RITA UWD	.640000	10,299,000
61	REAGAN CO WSD	.640000	10,299,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	66,606	357,369	0	70.89	4.74	4.74	.00	3570610
2	45,383	251,725	0	72.61	4.85	4.85	.00	2491918
3	34,463	194,493	0	74.39	4.96	4.96	.00	1938705
4	27,793	158,522	0	76.19	5.08	5.08	.00	1601318
5	23,068	131,573	0	78.03	5.19	5.19	.00	1361180
6	19,146	109,206	0	79.93	5.30	5.30	.00	1157263
7	15,891	90,641	0	79.93	5.30	5.30	.00	960517
8	13,190	75,232	0	79.93	5.30	5.30	.00	797258
9	10,948	62,443	0	79.93	5.30	5.30	.00	661742
10	9,087	51,828	0	79.93	5.30	5.30	.00	549256
11	7,542	43,017	0	79.93	5.30	5.30	.00	455869
12	6,260	35,704	0	79.93	5.30	5.30	.00	378380
	279,377	1,561,753	0					15,924,016

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1280971	0	4851581	448000	4,403,581	4,124,350	1471330
2	923235	0	3415153	456960	2,958,193	2,430,363	916559
3	729508	0	2668213	466099	2,202,114	1,586,998	633708
4	608972	0	2210290	475420	1,734,870	1,096,732	464562
5	516391	0	1877571	484929	1,392,642	772,262	349227
6	437690	0	1594953	494627	1,100,326	535,232	262534
7	363283	0	1323800	494628	829,172	353,808	192833
8	301525	0	1098783	494628	604,155	226,129	141640
9	250267	0	912009	494628	417,381	137,038	104040
10	207723	0	756979	494628	262,351	75,560	76419
11	172409	0	628278	494628	133,650	33,766	56131
12	143099	0	521479	494628	26,851	5,951	41228
	5935073	0	21859089	579380	316,065,286	11,378,189	4710211

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
		100.0	99

$/BBLRESV: 39.23 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 8,288,829 RI OIL VAL: 3,431,313
WI PAYOUT: 4.1 GAS VAL: 3,089,349 GAS VAL: 1,278,893
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,092,190 WI TOTAL: 11,381,980 RI TOTAL: 4,710,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 232.0 D B: 1.000 De/Dt: 37.0 / 17.0
GAS: 1,214.0 D B: 1.000 De/Dt: 34.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,542,030
LAST YR RI VAL: 4,254,960
LAST YR 8/8 VAL: 14,796,990

LAST YR OIL PROD: 115,948
LAST YR GAS PROD: 442,971

REMARKS1: REAGAN 64% UPTON 36%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361502 - UNIVERSITY 09 10-15 ALLOC 03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20873 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8589
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,335,080
01	REAGAN COUNTY	1.000000	6,335,080
02	FM&LR	1.000000	6,335,080
30	REAGAN COUNTY ISD	1.000000	6,335,080
50	REAGAN COUNTY HOSP D	1.000000	6,335,080
60	SANTA RITA UWD	1.000000	6,335,080
61	REAGAN CO WSD	1.000000	6,335,080

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,892	72,974	0	70.89	5.09	5.09	.00	1695618
2	20,839	45,896	0	72.61	5.22	5.22	.00	1134840
3	15,507	33,560	0	74.39	5.33	5.33	.00	865174
4	12,352	26,470	0	76.19	5.45	5.45	.00	705824
5	10,270	21,857	0	78.03	5.57	5.57	.00	601026
6	8,627	18,578	0	79.93	5.71	5.71	.00	517167
7	7,247	15,791	0	79.93	5.71	5.71	.00	434440
8	6,087	13,422	0	79.93	5.71	5.71	.00	364900
9	5,113	11,409	0	79.93	5.71	5.71	.00	306512
10	4,295	9,698	0	79.93	5.71	5.71	.00	257475
11	3,608	8,243	0	79.93	5.71	5.71	.00	216291
12	3,031	7,007	0	79.93	5.71	5.71	.00	181701
	128,868	284,905	0					7,280,968

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	278578	0	1974196	168000	1,806,196	1,691,665	619055
2	179683	0	1314523	171360	1,143,163	939,189	364780
3	134156	0	999330	174787	824,543	594,223	245408
4	108196	0	814020	178282	635,738	401,895	176905
5	91308	0	692334	181848	510,486	283,079	133149
6	79560	0	596727	185485	411,242	200,040	101561
7	67625	0	502065	185486	316,579	135,085	75620
8	57480	0	422380	185486	236,894	88,667	56297
9	48859	0	355371	185486	169,885	55,778	41917
10	41532	0	299007	185486	113,521	32,695	31211
11	35301	0	251592	185486	66,106	16,701	23241
12	30007	0	211708	185486	26,222	5,811	17306
	1152285	0	8433253	2172678	6,260,575	4,444,828	1886450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.63
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
168,000			
	100.0 99	100.0 99	

$/BBLRESV: 39.70 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 3,837,504 RI OIL VAL: 1,628,693
WI PAYOUT: 4.1 GAS VAL: 607,319 GAS VAL: 257,755
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,335,080 WI TOTAL: 4,448,630 RI TOTAL: 1,886,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.8 D B: 1.000 De/Dt: 40.7 / 16.0
GAS: 271.0 D B: 1.000 De/Dt: 44.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,748,240
LAST YR RI VAL: 1,596,310
LAST YR 8/8 VAL: 5,344,550

LAST YR OIL PROD: 56,019
LAST YR GAS PROD: 133,048

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361503 - UNIVERSITY 09 10-15 ALLOC 12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20847 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8214
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,725,780
01	REAGAN COUNTY	1.000000	6,725,780
02	FM&LR	1.000000	6,725,780
30	REAGAN COUNTY ISD	1.000000	6,725,780
50	REAGAN COUNTY HOSP D	1.000000	6,725,780
60	SANTA RITA UWD	1.000000	6,725,780
61	REAGAN CO WSD	1.000000	6,725,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,637	80,428	0	70.89	5.10	5.10	.00	2320070
2	29,236	61,084	0	72.61	5.22	5.22	.00	1592119
3	22,017	49,263	0	74.39	5.34	5.34	.00	1228383
4	17,666	40,888	0	76.19	5.46	5.46	.00	1009479
5	14,752	33,937	0	78.03	5.58	5.58	.00	863324
6	12,392	28,168	0	79.93	5.71	5.71	.00	742869
7	10,409	23,379	0	79.93	5.71	5.71	.00	623994
	150,109	317,147	0					8,380,238

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	307637	0	2627707	560000	2,067,707	1,936,593	823979
2	239144	0	1831263	571200	1,260,063	1,035,230	508176
3	197298	0	1425681	582624	843,057	607,566	350109
4	167436	0	1176915	594276	582,639	368,327	255771
5	142026	0	1005350	606161	399,189	221,362	193349
6	120629	0	863498	618285	245,213	119,279	146965
7	100121	0	724115	618285	105,830	45,157	109064
	1274291	0	9654529	4150831	5,503,698	4,333,514	2387413

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.64
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
560,000			
	100.0 99	100.0 99	

$/BBLRESV: 33.41 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 3,761,538 RI OIL VAL: 2,072,301
WI PAYOUT: 3.3 GAS VAL: 571,972 GAS VAL: 315,110
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,725,780 WI TOTAL: 4,338,370 RI TOTAL: 2,387,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 154.0 D B: 1.000 De/Dt: 38.5 / 16.0
GAS: 259.0 D B: 1.000 De/Dt: 27.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,016,880
LAST YR RI VAL: 2,532,290
LAST YR 8/8 VAL: 7,549,170

LAST YR OIL PROD: 83,343
LAST YR GAS PROD: 109,399

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/10/2023 MNRLJHAR

LEASE#, NAME.....: 361504 - REAGAN CORE 110E-OIL FULL WI DECIMAL = .806586 #WELLS: 1
RRC#, WELL#.....: 21412 - RRC DIST..: 07C FULL RI DECIMAL = .193414 DEPTH: 8441
OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,952,530
01	REAGAN COUNTY	1.000000	12,952,530
02	FM&LR	1.000000	12,952,530
30	REAGAN COUNTY ISD	1.000000	12,952,530
50	REAGAN COUNTY HOSP D	1.000000	12,952,530
60	SANTA RITA UWD	1.000000	12,952,530
61	REAGAN CO WSD	1.000000	12,952,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	77,987	163,715	0	70.89	4.09	4.09	.00	4459209
2	48,474	101,762	0	72.61	4.18	4.18	.00	2838938
3	35,263	74,028	0	74.39	4.28	4.28	.00	2115848
4	27,732	58,217	0	76.19	4.38	4.38	.00	1704236
5	22,856	47,984	0	78.03	4.47	4.47	.00	1438509
6	19,444	40,816	0	79.93	4.58	4.58	.00	1253563
7	16,916	35,510	0	79.93	4.58	4.58	.00	1090582
8	14,717	30,894	0	79.93	4.58	4.58	.00	948811
9	12,804	26,878	0	79.93	4.58	4.58	.00	825479
10	11,139	23,384	0	79.93	4.58	4.58	.00	718136
11	9,691	20,344	0	79.93	4.58	4.58	.00	624783
	297,023	623,532	0					18,018,094

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	540085	0	4999294	610000	4,389,294	4,110,969	1127734
2	343094	0	3182032	622200	2,559,832	2,103,081	635223
3	255559	0	2371407	634644	1,736,763	1,251,633	418934
4	205672	0	1909908	647336	1,262,572	798,159	298592
5	173003	0	1611512	660283	951,229	527,485	222954
6	150781	0	1404344	673489	730,855	355,510	171942
7	131180	0	1221762	673490	548,272	233,948	132378
8	114127	0	1062938	673490	389,448	145,767	101919
9	99292	0	924771	673490	251,281	82,503	78469
10	86384	0	804520	673490	131,030	37,737	60413
11	75154	0	699937	673490	26,447	6,682	46513
	2174331	0	20192425	7215402	12,977,023	9,653,474	3295071

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.12
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
610,000			
	100.0 99	100.0 99	

$/BBLRESV: 35.96 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 8,613,978 RI OIL VAL: 2,940,254
WI PAYOUT: 3.8 GAS VAL: 1,039,486 GAS VAL: 354,813
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,952,530 WI TOTAL: 9,657,460 RI TOTAL: 3,295,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 292.5 D B: 1.000 De/Dt: 45.0 / 13.0
GAS: 614.0 D B: 1.000 De/Dt: 45.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,740,250
LAST YR RI VAL: 1,558,030
LAST YR 8/8 VAL: 6,298,280

LAST YR OIL PROD: 127,156
LAST YR GAS PROD: 339,305

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/03/2023 MNRLJHAR

LEASE#, NAME.....: 361505 - CARR JOHN O -A- FULL WI DECIMAL = .868750 #WELLS: 1
RRC#, WELL#.....: 21272 - RRC DIST..: 07C FULL RI DECIMAL = .131250 DEPTH: 7201
OPERATOR#, AGENT#: 880375 - 198
OPERATOR NAME....: V-F PETROLEUM INC.
OIL FIELD#.....: 85447300
OIL FIELD NAME...: SRH (CLEAR FORK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,817	0	0	70.89	4.74	4.74	.00	111901
2	1,101	0	0	72.61	4.85	4.85	.00	69451
	2,918	0	0					181,352

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	78,510
01	REAGAN COUNTY	1.000000	78,510
02	FM&LR	1.000000	78,510
30	REAGAN COUNTY ISD	1.000000	78,510
50	REAGAN COUNTY HOSP D	1.000000	78,510
60	SANTA RITA UWD	1.000000	78,510
61	REAGAN CO WSD	1.000000	78,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	111901	61000	50,901	44,990	15002
2	0	0	69451	62220	7,231	4,993	7332
	0	0	181352	123220	58,132	49,983	22334

$/BBLRESV: 19.72 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 49,983 RI OIL VAL: 22,334
WI PAYOUT: 1.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 78,510 WI TOTAL: 56,180 RI TOTAL: 22,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 28.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,000		4	
		100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: .650 De/Dt: 44.0 / 16.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,680
LAST YR RI VAL: 21,970
LAST YR 8/8 VAL: 89,650

LAST YR OIL PROD: 3,208
LAST YR GAS PROD: 1,460

REMARKS1: LEASE USE GAS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361506 - CLARK 15A FULL WI DECIMAL = .677500 #WELLS: 2
RRC#, WELL#.....: 21230 - RRC DIST..: 07C FULL RI DECIMAL = .322500 DEPTH: 8527
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,090	10,677	0	70.89	4.74	4.74	.00	100378
2	1,538	7,602	0	72.61	4.85	4.85	.00	75659
3	1,214	5,908	0	74.39	4.96	4.96	.00	61185
	4,842	24,187	0					237,222

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	170,530
01	REAGAN COUNTY	1.000000	170,530
02	FM&LR	1.000000	170,530
30	REAGAN COUNTY ISD	1.000000	170,530
50	REAGAN COUNTY HOSP D	1.000000	170,530
60	SANTA RITA UWD	1.000000	170,530
61	REAGAN CO WSD	1.000000	170,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34288	0	134666	112000	22,666	21,229	60302
2	24979	0	100638	91392	9,246	7,596	39880
3	19853	0	81038	79236	1,802	1,298	28419
	79120	0	316342	282628	33,714	30,123	128601

$/BBLRESV: 6.89 EQUIP VAL: 11,802
$/BBLPROD: 0 WI OIL VAL: 22,589 RI OIL VAL: 96,437
WI PAYOUT: .0 GAS VAL: 7,534 GAS VAL: 32,164
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 170,530 WI TOTAL: 41,930 RI TOTAL: 128,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
112,000			
	100.0 99	100.0 99	
1			
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 30.0 / 16.0
GAS: 36.0 D B: 1.000 De/Dt: 33.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 2,652
LAST YR GAS PROD: 13,964

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 361507 - UNIVERSITY 2-58 FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 21377 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8488
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	84,995,660
01	REAGAN COUNTY	1.000000	84,995,660
02	FM&LR	1.000000	84,995,660
30	REAGAN COUNTY ISD	1.000000	84,995,660
50	REAGAN COUNTY HOSP D	1.000000	84,995,660
60	SANTA RITA UWD	1.000000	84,995,660
61	REAGAN CO WSD	1.000000	84,995,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	496,961	1,055,962	0	70.89	2.76	2.76	.00	26422174
2	290,763	640,894	0	72.61	2.82	2.82	.00	15834226
3	206,308	461,523	0	74.39	2.88	2.88	.00	11510439
4	160,025	360,902	0	76.19	2.94	2.94	.00	9144229
5	130,753	296,398	0	78.03	3.01	3.01	.00	7651992
6	110,550	251,490	0	79.93	3.08	3.08	.00	6627196
7	93,968	213,767	0	79.93	3.08	3.08	.00	5633147
8	79,873	181,702	0	79.93	3.08	3.08	.00	4788187
9	67,892	154,447	0	79.93	3.08	3.08	.00	4069956
10	57,708	131,280	0	79.93	3.08	3.08	.00	3459450
11	49,052	111,588	0	79.93	3.08	3.08	.00	2940545
12	41,694	94,850	0	79.93	3.08	3.08	.00	2499451
13	35,440	80,623	0	79.93	3.08	3.08	.00	2124539
	1,820,987	4,035,426	0					102,705,531

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2185841	0	28608015	2200000	26,408,015	24,733,483	8970711
2	1355491	0	17189717	2019600	15,170,117	12,463,313	4770145
3	996890	0	12507329	2059992	10,447,337	7,529,083	3071467
4	795789	0	9940018	2101191	7,838,827	4,955,471	2160198
5	669118	0	8321110	2143215	6,177,895	3,425,828	1600316
6	580942	0	7208138	2186080	5,022,058	2,442,879	1226800
7	493802	0	6126949	2186080	3,940,869	1,681,568	922821
8	419732	0	5207919	2186080	3,021,839	1,131,044	694146
9	356773	0	4426729	2186080	2,240,649	735,672	522147
10	303257	0	3762707	2186080	1,576,627	454,084	392764
11	257768	0	3198313	2186080	1,012,233	255,731	295450
12	219104	0	2718555	2186080	532,475	118,002	222233
13	186239	0	2310778	2186080	124,698	24,241	167169
	8820746	0	111526277	28012638	83,513,639	59,950,399	25016367

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 1
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,200,000			
	100.0	99	
1			
10.0	1		

$/BBLRESV: 40.42 EQUIP VAL: 28,982
$/BBLPROD: 0 WI OIL VAL: 55,208,802 RI OIL VAL: 23,037,773
WI PAYOUT: 4.0 GAS VAL: 4,741,537 GAS VAL: 1,978,569
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 84,995,660 WI TOTAL: 59,979,320 RI TOTAL: 25,016,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,964.9 D B: 1.000 De/Dt: 50.0 / 15.0
GAS: 4,042.0 D B: 1.000 De/Dt: 47.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,021,820
LAST YR RI VAL: 9,681,360
LAST YR 8/8 VAL: 32,703,180

LAST YR OIL PROD: 621,009
LAST YR GAS PROD: 1,007,895

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/08/2023 MNRLJHAR

LEASE#, NAME.....: 361509 - GRACE F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21442 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7898
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	21,611,320
01	REAGAN COUNTY	1.000000	21,611,320
02	FM&LR	1.000000	21,611,320
30	REAGAN COUNTY ISD	1.000000	21,611,320
50	REAGAN COUNTY HOSP D	1.000000	21,611,320
60	SANTA RITA UWD	1.000000	21,611,320
61	REAGAN CO WSD	1.000000	21,611,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	81,832	566,485	0	70.89	4.74	4.74	.00	4350803
2	57,638	416,711	0	72.61	4.85	4.85	.00	3138821
3	44,532	329,795	0	74.39	4.96	4.96	.00	2484552
4	36,295	272,953	0	76.19	5.08	5.08	.00	2073987
5	30,125	226,551	0	78.03	5.19	5.19	.00	1762990
6	25,004	188,037	0	79.93	5.30	5.30	.00	1498927
7	20,753	156,071	0	79.93	5.30	5.30	.00	1244090
8	17,225	129,539	0	79.93	5.30	5.30	.00	1032596
9	14,297	107,517	0	79.93	5.30	5.30	.00	857069
10	11,867	89,239	0	79.93	5.30	5.30	.00	711397
11	9,850	74,068	0	79.93	5.30	5.30	.00	590483
12	8,176	61,476	0	79.93	5.30	5.30	.00	490131
13	6,786	51,025	0	79.93	5.30	5.30	.00	406804
14	5,632	42,351	0	79.93	5.30	5.30	.00	337624
15	4,675	35,151	0	79.93	5.30	5.30	.00	280255
	374,687	2,746,969	0					21,260,529

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			
	100.0 99	100.0 99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2013854	0	6364657	336000	6,028,657	5,646,380	1995787
2	1515786	0	4654607	342720	4,311,887	3,542,517	1291654
3	1226837	0	3711389	349574	3,361,815	2,422,759	911419
4	1039951	0	3113938	356565	2,757,373	1,743,128	676731
5	881850	0	2644840	363696	2,281,144	1,264,963	508655
6	747447	0	2246374	370969	1,875,405	912,252	382325
7	620382	0	1864472	370970	1,493,502	637,277	280821
8	514918	0	1547514	370970	1,176,544	440,368	206263
9	427380	0	1284449	370970	913,479	299,922	151505
10	354725	0	1066122	370970	695,152	200,211	111285
11	294420	0	884903	370970	513,933	129,840	81745
12	244367	0	734498	370970	363,528	80,561	60043
13	202824	0	609628	370970	238,658	46,395	44102
14	168345	0	505969	370970	134,999	23,020	32392
15	139725	0	419980	370970	49,010	7,331	23794
	10392811	0	31653340	545825426	195,086	17,396,924	6758521

$/BBLRESV: 41.58 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 11,684,940 RI OIL VAL: 4,539,476
WI PAYOUT: 3.7 GAS VAL: 5,711,967 GAS VAL: 2,219,039
RI PAYOUT: 4.2 PRD VAL: 1,882,130- PRD VAL: 665,260-
8/8 VALUE: 21,611,320 WI TOTAL: 15,518,060 RI TOTAL: 6,093,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 278.0 D B: 1.000 De/Dt: 34.0 / 17.0
GAS: 1,865.0 D B: 1.000 De/Dt: 30.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,535,720
LAST YR RI VAL: 4,219,490
LAST YR 8/8 VAL: 14,755,210

LAST YR OIL PROD: 133,116
LAST YR GAS PROD: 742,116

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361510 - WOODS 212-217 ALLOC 09 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 2836 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7090
OPERATOR#, AGENT#: 263924 - 40
OPERATOR NAME....: FDL OPERATING, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.140000	
01	REAGAN COUNTY	.140000	
02	FM&LR	.140000	
30	REAGAN COUNTY ISD	.140000	
50	REAGAN COUNTY HOSP D	.140000	
60	SANTA RITA UWD	.140000	
61	REAGAN CO WSD	.140000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.16 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 14% REAGAN, 86% IRION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/15/2023 MNRLTCHA

LEASE#, NAME.....: 361510 - WOODS 212-217 ALLOC 09 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20836 - 09HT RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6912
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.140000	204,020
01	REAGAN COUNTY	.140000	204,020
02	FM&LR	.140000	204,020
30	REAGAN COUNTY ISD	.140000	204,020
50	REAGAN COUNTY HOSP D	.140000	204,020
60	SANTA RITA UWD	.140000	204,020
61	REAGAN CO WSD	.140000	204,020

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	297	221,975	0	70.32	4.29	4.29	.00	15664
2	218	166,811	0	72.03	4.38	4.38	.00	11777
3	171	133,676	0	73.78	4.49	4.49	.00	9462
4	140	111,549	0	75.56	4.59	4.59	.00	7934
5	118	95,717	0	77.40	4.69	4.69	.00	6850
6	103	83,826	0	79.28	4.80	4.80	.00	6124
	1,047	813,554	0					57,811

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	714205	0	729869	380000	349,869	327,684	228866
2	547974	0	559751	310080	249,671	205,122	155331
3	450154	0	459616	284653	174,963	126,090	112870
4	384007	0	391941	290346	101,595	64,226	85177
5	336685	0	343535	296152	47,383	26,275	66068
6	301774	0	307898	302076	5,822	2,832	52403
	2734799	0	2792610	1863307	929,303	752,229	700715

$/BBLRESV: 19.83 EQUIP VAL: 4,369
$/BBLPROD: 0 WI OIL VAL: 15,572 RI OIL VAL: 14,506
WI PAYOUT: 2.9 GAS VAL: 736,656 GAS VAL: 686,209
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,457,320 WI TOTAL: 756,600 RI TOTAL: 700,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.66 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
380,000			
	1		
20.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 720.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 118,880
LAST YR 8/8 VAL: 125,510

LAST YR OIL PROD: 335
LAST YR GAS PROD: 123,274

REMARKS1: R/C FROM 19881
REMARKS2: 14% REAGAN 86% IRION
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 361511 - EAST TURNER NORTH D2 FULL WI DECIMAL = .774887 #WELLS: 1
RRC#, WELL#.....: 21487 - RRC DIST..: 07C FULL RI DECIMAL = .225113 DEPTH: 8538
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,854,590
01	REAGAN COUNTY	1.000000	6,854,590
02	FM&LR	1.000000	6,854,590
30	REAGAN COUNTY ISD	1.000000	6,854,590
50	REAGAN COUNTY HOSP D	1.000000	6,854,590
60	SANTA RITA UWD	1.000000	6,854,590
61	REAGAN CO WSD	1.000000	6,854,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,466	331,348	0	70.89	3.34	3.34	.00	2222868
2	20,474	170,037	0	72.61	3.41	3.41	.00	1151960
3	13,810	115,218	0	74.39	3.49	3.49	.00	796061
4	10,434	87,254	0	76.19	3.57	3.57	.00	616009
5	8,388	70,246	0	78.03	3.66	3.66	.00	507176
6	7,014	58,798	0	79.93	3.74	3.74	.00	434424
7	5,962	49,978	0	79.93	3.74	3.74	.00	369267
8	5,068	42,481	0	79.93	3.74	3.74	.00	313895
9	4,308	36,109	0	79.93	3.74	3.74	.00	266823
	115,924	961,469	0					6,678,483

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	857569	0	3080437	336000	2,744,437	2,570,413	841850
2	449300	0	1601260	342720	1,258,540	1,033,979	387265
3	311590	0	1107651	349574	758,077	546,323	237065
4	241375	0	857384	356565	500,819	316,602	162392
5	199224	0	706400	363696	342,704	190,040	118402
6	170401	0	604825	370969	233,856	113,754	89715
7	144840	0	514107	370970	143,137	61,077	67486
8	123113	0	437008	370970	66,038	24,717	50764
9	104647	0	371470	370970	500	164	38187
	2602059	0	9280542	3232434	6,048,108	4,857,069	1993126

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			
	100.0 99	100.0 99	

$/BBLRESV: 38.91 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 3,495,254 RI OIL VAL: 1,434,297
WI PAYOUT: 3.2 GAS VAL: 1,361,810 GAS VAL: 558,827
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,854,590 WI TOTAL: 4,861,470 RI TOTAL: 1,993,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 184.3 D B: 1.000 De/Dt: 61.0 / 15.0
GAS: 1,487.0 D B: 1.000 De/Dt: 60.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,996,100
LAST YR RI VAL: 2,275,250
LAST YR 8/8 VAL: 8,271,350

LAST YR OIL PROD: 91,600
LAST YR GAS PROD: 282,678

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 361512 - EAST TURNER NORTH C FULL WI DECIMAL = .775314 #WELLS: 1
RRC#, WELL#.....: 21491 - RRC DIST..: 07C FULL RI DECIMAL = .224686 DEPTH: 8883
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,440,980
01	REAGAN COUNTY	1.000000	2,440,980
02	FM&LR	1.000000	2,440,980
30	REAGAN COUNTY ISD	1.000000	2,440,980
50	REAGAN COUNTY HOSP D	1.000000	2,440,980
60	SANTA RITA UWD	1.000000	2,440,980
61	REAGAN CO WSD	1.000000	2,440,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,728	76,182	0	70.89	2.94	2.94	.00	1359101
2	12,688	33,604	0	72.61	3.00	3.00	.00	714278
3	8,594	21,840	0	74.39	3.07	3.07	.00	495664
4	6,505	16,209	0	76.19	3.14	3.14	.00	384258
	52,515	147,835	0					2,953,301

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	173651	0	1532752	336000	1,196,752	1,111,160	414208
2	78161	0	792439	342720	449,719	359,960	186215
3	51984	0	547648	349574	198,074	136,673	111906
4	39461	0	423719	356565	67,154	39,946	75290
	343257	0	3296558	1384859	1,911,699	1,647,739	787619

$/BBLRESV: 36.26 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,476,167 RI OIL VAL: 705,607
WI PAYOUT: 2.0 GAS VAL: 171,571 GAS VAL: 82,011
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,440,980 WI TOTAL: 1,653,360 RI TOTAL: 787,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.0 D B: 1.000 De/Dt: 60.0 / 15.0
GAS: 405.0 D B: 1.000 De/Dt: 70.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,671,770
LAST YR RI VAL: 1,784,150
LAST YR 8/8 VAL: 6,455,920

LAST YR OIL PROD: 50,418
LAST YR GAS PROD: 106,876

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 361513 - EAST TURNER NORTH C2 FULL WI DECIMAL = .776415 #WELLS: 1
RRC#, WELL#.....: 21492 - RRC DIST..: 07C FULL RI DECIMAL = .223585 DEPTH: 8551
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,700,600
01	REAGAN COUNTY	1.000000	4,700,600
02	FM&LR	1.000000	4,700,600
30	REAGAN COUNTY ISD	1.000000	4,700,600
50	REAGAN COUNTY HOSP D	1.000000	4,700,600
60	SANTA RITA UWD	1.000000	4,700,600
61	REAGAN CO WSD	1.000000	4,700,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,683	231,965	0	70.89	3.12	3.12	.00	1798874
2	16,772	119,035	0	72.61	3.19	3.19	.00	945530
3	11,361	80,658	0	74.39	3.26	3.26	.00	656183
4	8,604	61,081	0	76.19	3.33	3.33	.00	508970
5	6,925	49,176	0	78.03	3.40	3.40	.00	419542
6	5,796	41,161	0	79.93	3.48	3.48	.00	359693
7	4,927	34,987	0	79.93	3.48	3.48	.00	305764
	87,068	618,063	0					4,994,556

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	561915	0	2360789	336000	2,024,789	1,879,976	633949
2	294822	0	1240352	342720	897,632	718,473	289631
3	204155	0	860338	349574	510,764	352,432	174693
4	157923	0	666893	356565	310,328	184,595	117751
5	129815	0	549357	363696	185,661	95,205	84345
6	111214	0	470907	370969	99,938	44,178	62870
7	94532	0	400296	370970	29,326	11,176	46473
	1554376	0	6548932	2490494	4,058,438	3,286,035	1409712

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			
	100.0	99	

$/BBLRESV: 37.07 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,506,098 RI OIL VAL: 1,075,118
WI PAYOUT: 2.7 GAS VAL: 779,934 GAS VAL: 334,592
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,700,600 WI TOTAL: 3,290,890 RI TOTAL: 1,409,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 146.7 D B: 1.000 De/Dt: 60.0 / 15.0
GAS: 1,041.0 D B: 1.000 De/Dt: 60.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,288,960
LAST YR RI VAL: 1,661,270
LAST YR 8/8 VAL: 5,950,230

LAST YR OIL PROD: 98,017
LAST YR GAS PROD: 260,504

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361526 - MAGELLAN 1062BP FULL WI DECIMAL = .843896 #WELLS: 1
RRC#, WELL#.....: 21478 - RRC DIST..: 07C FULL RI DECIMAL = .156104 DEPTH: 8739
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,498,830
01	REAGAN COUNTY	1.000000	1,498,830
02	FM&LR	1.000000	1,498,830
30	REAGAN COUNTY ISD	1.000000	1,498,830
50	REAGAN COUNTY HOSP D	1.000000	1,498,830
60	SANTA RITA UWD	1.000000	1,498,830
61	REAGAN CO WSD	1.000000	1,498,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,438	23,223	0	70.89	3.90	3.90	.00	983383
2	10,581	14,263	0	72.61	3.99	3.99	.00	648354
3	7,819	10,323	0	74.39	4.08	4.08	.00	490857
4	6,202	8,092	0	76.19	4.17	4.17	.00	398766
	41,040	55,901	0					2,521,360

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76431	0	1059814	355500	704,314	659,654	184423
2	48026	0	696380	362610	333,770	274,215	107240
3	35543	0	526400	369862	156,538	112,812	71737
4	28476	0	427242	377259	49,983	31,598	51527
	188476	0	2709836	1465231	1,244,605	1,078,279	414927

$/BBLRESV: 28.97 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,003,281 RI OIL VAL: 386,068
WI PAYOUT: 2.3 GAS VAL: 74,996 GAS VAL: 28,859
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,498,830 WI TOTAL: 1,083,900 RI TOTAL: 414,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
355,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.9 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: 88.0 D B: 1.000 De/Dt: 46.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,246,440
LAST YR RI VAL: 615,310
LAST YR 8/8 VAL: 2,861,750

LAST YR OIL PROD: 33,895
LAST YR GAS PROD: 48,359

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361527 - MAGELLAN 355AP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#.....: 21531 - RRC DIST..: 07C FULL RI DECIMAL = .156112 DEPTH: 8258
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,700,140
01	REAGAN COUNTY	1.000000	5,700,140
02	FM&LR	1.000000	5,700,140
30	REAGAN COUNTY ISD	1.000000	5,700,140
50	REAGAN COUNTY HOSP D	1.000000	5,700,140
60	SANTA RITA UWD	1.000000	5,700,140
61	REAGAN CO WSD	1.000000	5,700,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	44,978	15,423	0	70.89	3.90	3.90	.00	2690729
2	27,954	9,021	0	72.61	3.99	3.99	.00	1712873
3	20,335	6,397	0	74.39	4.08	4.08	.00	1276567
4	15,989	4,964	0	76.19	4.17	4.17	.00	1028026
5	13,179	4,054	0	78.03	4.27	4.27	.00	867818
6	11,210	3,426	0	79.93	4.37	4.37	.00	756137
7	9,641	2,912	0	79.93	4.37	4.37	.00	650304
8	8,291	2,475	0	79.93	4.37	4.37	.00	559244
	151,577	48,672	0					9,541,698

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50760	0	2741489	493000	2,248,489	2,105,912	477088
2	30375	0	1743248	502860	1,240,388	1,019,066	268470
3	22025	0	1298592	512917	785,675	566,212	176980
4	17468	0	1045494	523175	522,319	330,194	126096
5	14608	0	882426	533638	348,788	193,413	94184
6	12634	0	768771	544311	224,460	109,183	72614
7	10739	0	661043	544312	116,731	49,809	55256
8	9127	0	568371	544312	24,059	9,005	42043
	167736	0	9709434	4198525	5,510,909	4,382,794	1312731

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
493,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.7 D B: 1.000 De/Dt: 45.0 / 14.0
GAS: 61.0 D B: 1.000 De/Dt: 50.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,831,610
LAST YR RI VAL: 1,976,590
LAST YR 8/8 VAL: 9,808,200

LAST YR OIL PROD: 91,836
LAST YR GAS PROD: 26,825

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

$/BBLRESV: 33.67 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 4,307,077 RI OIL VAL: 1,290,052
WI PAYOUT: 3.2 GAS VAL: 75,713 GAS VAL: 22,677
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,700,140 WI TOTAL: 4,387,410 RI TOTAL: 1,312,730

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361528 - MAGELLAN 354AP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#.....: 21513 - RRC DIST..: 07C FULL RI DECIMAL = .156112 DEPTH: 8316
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,915,200
01	REAGAN COUNTY	1.000000	3,915,200
02	FM&LR	1.000000	3,915,200
30	REAGAN COUNTY ISD	1.000000	3,915,200
50	REAGAN COUNTY HOSP D	1.000000	3,915,200
60	SANTA RITA UWD	1.000000	3,915,200
61	REAGAN CO WSD	1.000000	3,915,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,222	9,760	0	70.89	3.90	3.90	.00	2107093
2	20,096	5,993	0	72.61	3.99	3.99	.00	1231377
3	14,120	4,336	0	74.39	4.08	4.08	.00	886409
4	10,895	3,400	0	76.19	4.17	4.17	.00	700503
5	8,874	2,796	0	78.03	4.27	4.27	.00	584340
6	7,483	2,373	0	79.93	4.37	4.37	.00	504743
7	6,435	2,017	0	79.93	4.37	4.37	.00	434053
	103,125	30,675	0					6,448,518

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32122	0	2139215	398000	1,741,215	1,630,805	372277
2	20179	0	1251556	405960	845,596	694,716	192747
3	14929	0	901338	414079	487,259	351,153	122841
4	11965	0	712468	422360	290,108	183,397	85930
5	10075	0	594415	430808	163,607	90,725	63443
6	8751	0	513494	439424	74,070	36,030	48502
7	7438	0	441491	439424	2,067	882	36904
	105459	0	6553977	2950055	3,603,922	2,987,708	922644

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
398,000			

$/BBLRESV: 33.78 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,939,633 RI OIL VAL: 907,798
WI PAYOUT: 2.8 GAS VAL: 48,072 GAS VAL: 14,845
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,915,200 WI TOTAL: 2,992,560 RI TOTAL: 922,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 142.5 D B: 1.000 De/Dt: 52.0 / 14.0
GAS: 37.0 D B: 1.000 De/Dt: 46.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,239,100
LAST YR RI VAL: 1,368,230
LAST YR 8/8 VAL: 6,607,330

LAST YR OIL PROD: 67,620
LAST YR GAS PROD: 19,281

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361529 - MAGELLAN 356AP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#.....: 21510 - RRC DIST..: 07C FULL RI DECIMAL = .156112 DEPTH: 8339
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,020,050
01	REAGAN COUNTY	1.000000	9,020,050
02	FM&LR	1.000000	9,020,050
30	REAGAN COUNTY ISD	1.000000	9,020,050
50	REAGAN COUNTY HOSP D	1.000000	9,020,050
60	SANTA RITA UWD	1.000000	9,020,050
61	REAGAN CO WSD	1.000000	9,020,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	56,354	21,493	0	70.89	3.90	3.90	.00	3371278
2	36,279	12,572	0	72.61	3.99	3.99	.00	2222985
3	26,806	8,919	0	74.39	4.08	4.08	.00	1682796
4	21,269	6,917	0	76.19	4.17	4.17	.00	1367508
5	17,634	5,650	0	78.03	4.27	4.27	.00	1161174
6	15,058	4,777	0	79.93	4.37	4.37	.00	1015692
7	12,950	4,108	0	79.93	4.37	4.37	.00	873503
8	11,137	3,533	0	79.93	4.37	4.37	.00	751213
9	9,578	3,038	0	79.93	4.37	4.37	.00	646055
10	8,237	2,613	0	79.93	4.37	4.37	.00	555602
11	7,084	2,247	0	79.93	4.37	4.37	.00	477830
12	6,092	1,932	0	79.93	4.37	4.37	.00	410917
	228,478	77,799	0					14,536,553

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	70737	0	3442015	377500	3,064,515	2,870,194	598997
2	42331	0	2265316	385050	1,880,266	1,544,770	348870
3	30709	0	1713505	392751	1,320,754	951,828	233528
4	24341	0	1391849	400606	991,243	626,634	167869
5	20359	0	1181533	408618	772,915	428,605	126108
6	17617	0	1033309	416790	616,519	299,893	97601
7	15149	0	888652	416790	471,862	201,344	74281
8	13029	0	764242	416790	347,452	130,048	56532
9	11204	0	657259	416790	240,469	78,953	43026
10	9636	0	565238	416790	148,448	42,755	32744
11	8286	0	486116	416790	69,326	17,514	24922
12	7125	0	418042	416790	1,252	278	18965
	270523	0	14807076	4882055	9,925,021	7,192,816	1823443

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
377,500			

$/BBLRESV: 36.62 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 7,061,403 RI OIL VAL: 1,790,129
WI PAYOUT: 3.9 GAS VAL: 131,406 GAS VAL: 33,312
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,020,050 WI TOTAL: 7,196,610 RI TOTAL: 1,823,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 205.3 D B: 1.000 De/Dt: 42.0 / 14.0
GAS: 85.0 D B: 1.000 De/Dt: 50.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,041,670
LAST YR RI VAL: 1,917,800
LAST YR 8/8 VAL: 9,959,470

LAST YR OIL PROD: 94,855
LAST YR GAS PROD: 34,865

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361530 - MAGELLAN 366BP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#.....: 21509 - RRC DIST..: 07C FULL RI DECIMAL = .156112 DEPTH: 8733
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,151,140
01	REAGAN COUNTY	1.000000	2,151,140
02	FM&LR	1.000000	2,151,140
30	REAGAN COUNTY ISD	1.000000	2,151,140
50	REAGAN COUNTY HOSP D	1.000000	2,151,140
60	SANTA RITA UWD	1.000000	2,151,140
61	REAGAN CO WSD	1.000000	2,151,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,414	37,425	0	70.89	3.90	3.90	.00	1520347
2	15,609	23,540	0	72.61	3.99	3.99	.00	956437
3	11,296	17,209	0	74.39	4.08	4.08	.00	709127
4	8,857	13,572	0	76.19	4.17	4.17	.00	569468
	61,176	91,746	0					3,755,379

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	123172	0	1643519	567500	1,076,019	1,007,789	286013
2	79262	0	1035699	578850	456,849	375,334	159504
3	59252	0	768379	590427	177,952	128,244	104719
4	47760	0	617228	602235	14,993	9,477	74443
	309446	0	4064825	2339012	1,725,813	1,520,844	624679

$/BBLRESV: 27.22 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,405,065 RI OIL VAL: 577,123
WI PAYOUT: 2.0 GAS VAL: 115,777 GAS VAL: 47,555
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,151,140 WI TOTAL: 1,526,460 RI TOTAL: 624,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
567,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.3 D B: 1.000 De/Dt: 46.0 / 15.0
GAS: 139.0 D B: 1.000 De/Dt: 44.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,828,280
LAST YR RI VAL: 1,274,690
LAST YR 8/8 VAL: 6,102,970

LAST YR OIL PROD: 73,615
LAST YR GAS PROD: 58,034

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361531 - MAGELLAN 365BP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#.....: 21508 - RRC DIST..: 07C FULL RI DECIMAL = .156112 DEPTH: 8644
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,995	32,850	0	70.89	3.90	3.90	.00	1973867
2	21,488	20,658	0	72.61	3.99	3.99	.00	1316671
3	15,960	15,105	0	74.39	4.08	4.08	.00	1001918
4	12,702	11,912	0	76.19	4.17	4.17	.00	816686
5	10,551	9,835	0	78.03	4.27	4.27	.00	694768
6	9,024	8,377	0	79.93	4.37	4.37	.00	608687
	102,720	98,737	0					6,412,597

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,695,070
01	REAGAN COUNTY	1.000000	3,695,070
02	FM&LR	1.000000	3,695,070
30	REAGAN COUNTY ISD	1.000000	3,695,070
50	REAGAN COUNTY HOSP D	1.000000	3,695,070
60	SANTA RITA UWD	1.000000	3,695,070
61	REAGAN CO WSD	1.000000	3,695,070

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	108115	0	2081982	549000	1,532,982	1,435,776	362316
2	69558	0	1386229	559980	826,249	678,822	213488
3	52007	0	1053925	571179	482,746	347,900	143636
4	41918	0	858604	582603	276,001	174,479	103556
5	35439	0	730207	594256	135,951	75,389	77937
6	30893	0	639580	606141	33,439	16,266	60411
	337930	0	6750527	3463159	3,287,368	2,728,632	961344

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
549,000			

$/BBLRESV: 29.90 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 2,592,037 RI OIL VAL: 913,219
WI PAYOUT: 2.8 GAS VAL: 136,593 GAS VAL: 48,124
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,695,070 WI TOTAL: 2,733,730 RI TOTAL: 961,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.1 D B: 1.000 De/Dt: 41.0 / 14.0
GAS: 122.0 D B: 1.000 De/Dt: 44.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,078,510
LAST YR RI VAL: 1,122,660
LAST YR 8/8 VAL: 5,201,170

LAST YR OIL PROD: 68,913
LAST YR GAS PROD: 52,986

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361532 - MAGELLAN 367BP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#.....: 21501 - RRC DIST..: 07C FULL RI DECIMAL = .156112 DEPTH: 8628
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,164	28,334	0	70.89	3.90	3.90	.00	2761679
2	26,007	15,960	0	72.61	3.99	3.99	.00	1593571
3	18,188	11,160	0	74.39	4.08	4.08	.00	1141785
4	14,000	8,590	0	76.19	4.17	4.17	.00	900142
5	11,383	6,986	0	78.03	4.27	4.27	.00	749554
	115,742	71,030	0					7,146,731

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,378,830
01	REAGAN COUNTY	1.000000	4,378,830
02	FM&LR	1.000000	4,378,830
30	REAGAN COUNTY ISD	1.000000	4,378,830
50	REAGAN COUNTY HOSP D	1.000000	4,378,830
60	SANTA RITA UWD	1.000000	4,378,830
61	REAGAN CO WSD	1.000000	4,378,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93252	0	2854931	692500	2,162,431	2,025,311	496830
2	53739	0	1647310	706350	940,960	773,065	253695
3	38425	0	1180210	720477	459,733	331,316	160847
4	30228	0	930370	734886	195,484	123,579	112211
5	25173	0	774727	749584	25,143	13,942	82689
	240817	0	7387548	3603797	3,783,751	3,267,213	1106272

$/BBLRESV: 32.36 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 3,160,708 RI OIL VAL: 1,070,210
WI PAYOUT: 2.4 GAS VAL: 106,501 GAS VAL: 36,061
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,378,830 WI TOTAL: 3,272,560 RI TOTAL: 1,106,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
692,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 189.0 D B: 1.000 De/Dt: 53.0 / 14.0
GAS: 116.0 D B: 1.000 De/Dt: 53.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,580,910
LAST YR RI VAL: 2,468,600
LAST YR 8/8 VAL: 12,049,510

LAST YR OIL PROD: 114,951
LAST YR GAS PROD: 52,959

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361533 - MAGELLAN 364BP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#.....: 21533 - RRC DIST..: 07C FULL RI DECIMAL = .156112 DEPTH: 8683
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,391,560
01	REAGAN COUNTY	1.000000	2,391,560
02	FM&LR	1.000000	2,391,560
30	REAGAN COUNTY ISD	1.000000	2,391,560
50	REAGAN COUNTY HOSP D	1.000000	2,391,560
60	SANTA RITA UWD	1.000000	2,391,560
61	REAGAN CO WSD	1.000000	2,391,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,909	30,878	0	70.89	3.90	3.90	.00	1549960
2	16,677	18,965	0	72.61	3.99	3.99	.00	1021878
3	12,321	13,726	0	74.39	4.08	4.08	.00	773473
4	9,778	10,761	0	76.19	4.17	4.17	.00	628685
	64,685	74,330	0					3,973,996

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	101625	0	1651585	536000	1,115,585	1,044,846	287418
2	63857	0	1085735	546720	539,015	442,839	167209
3	47259	0	820732	557654	263,078	189,592	111855
4	37868	0	666553	568807	97,746	61,792	80392
	250609	0	4224605	2209181	2,015,424	1,739,069	646874

$/BBLRESV: 29.97 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,635,904 RI OIL VAL: 608,500
WI PAYOUT: 2.3 GAS VAL: 103,163 GAS VAL: 38,373
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,391,560 WI TOTAL: 1,744,690 RI TOTAL: 646,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
536,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.4 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: 117.0 D B: 1.000 De/Dt: 46.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,207,350
LAST YR RI VAL: 895,010
LAST YR 8/8 VAL: 4,102,360

LAST YR OIL PROD: 59,272
LAST YR GAS PROD: 51,313

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361534 - MAGELLAN 353AP FULL WI DECIMAL = .861163 #WELLS: 1
RRC#, WELL#.....: 21477 - RRC DIST..: 07C FULL RI DECIMAL = .138837 DEPTH: 8234
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,259,870
01	REAGAN COUNTY	1.000000	7,259,870
02	FM&LR	1.000000	7,259,870
30	REAGAN COUNTY ISD	1.000000	7,259,870
50	REAGAN COUNTY HOSP D	1.000000	7,259,870
60	SANTA RITA UWD	1.000000	7,259,870
61	REAGAN CO WSD	1.000000	7,259,870

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54,733	18,577	0	70.89	3.90	3.90	.00	3341332
2	35,235	11,682	0	72.61	3.99	3.99	.00	2203211
3	26,035	8,541	0	74.39	4.08	4.08	.00	1667852
4	20,658	6,735	0	76.19	4.17	4.17	.00	1355413
5	17,126	5,560	0	78.03	4.27	4.27	.00	1150808
6	14,557	4,726	0	79.93	4.37	4.37	.00	1001998
7	12,373	4,017	0	79.93	4.37	4.37	.00	851668
8	10,517	3,414	0	79.93	4.37	4.37	.00	723914
	191,234	63,252	0					12,296,196

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	62392	0	3403724	600000	2,803,724	2,625,940	516220
2	40140	0	2243351	612000	1,631,351	1,340,269	301093
3	30009	0	1697861	624240	1,073,621	773,727	201662
4	24186	0	1379599	636724	742,875	469,622	145010
5	20445	0	1171253	649459	521,794	289,350	108948
6	17785	0	1019783	662449	357,334	173,818	83946
7	15117	0	866785	662449	204,336	87,190	63143
8	12848	0	736762	662449	74,313	27,815	47496
	222922	0	12519118	5109770	7,409,348	5,787,731	1467518

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			
	100.0 99	100.0 99	

$/BBLRESV: 34.52 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 5,684,669 RI OIL VAL: 1,441,386
WI PAYOUT: 3.4 GAS VAL: 103,056 GAS VAL: 26,131
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,259,870 WI TOTAL: 5,792,350 RI TOTAL: 1,467,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 199.4 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: 69.0 D B: 1.000 De/Dt: 44.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,719,830
LAST YR RI VAL: 1,897,860
LAST YR 8/8 VAL: 10,617,690

LAST YR OIL PROD: 111,036
LAST YR GAS PROD: 35,636

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 361535 - MAGELLAN 363BP FULL WI DECIMAL = .861163 #WELLS: 1
RRC#, WELL#.....: 21486 - ` RRC DIST..: 07C FULL RI DECIMAL = .138837 DEPTH: 8616
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,815,430
01	REAGAN COUNTY	1.000000	2,815,430
02	FM&LR	1.000000	2,815,430
30	REAGAN COUNTY ISD	1.000000	2,815,430
50	REAGAN COUNTY HOSP D	1.000000	2,815,430
60	SANTA RITA UWD	1.000000	2,815,430
61	REAGAN CO WSD	1.000000	2,815,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,956	31,458	0	70.89	3.90	3.90	.00	1645606
2	17,552	19,552	0	72.61	3.99	3.99	.00	1097510
3	13,036	14,222	0	74.39	4.08	4.08	.00	835111
4	10,379	11,183	0	76.19	4.17	4.17	.00	680987
5	8,621	9,217	0	78.03	4.27	4.27	.00	579301
	76,544	85,632	0					4,838,515

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105653	0	1751259	495500	1,255,759	1,176,132	265601
2	67181	0	1164691	505410	659,281	541,646	156320
3	49970	0	885081	515518	369,563	266,333	105125
4	40159	0	721146	525828	195,318	123,474	75800
5	33892	0	613193	536344	76,849	42,615	57038
	296855	0	5135370	2578600	2,556,770	2,150,200	659884

$/BBLRESV: 30.73 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,025,906 RI OIL VAL: 621,739
WI PAYOUT: 2.7 GAS VAL: 124,292 GAS VAL: 38,145
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,815,430 WI TOTAL: 2,155,550 RI TOTAL: 659,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
495,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.3 D B: 1.000 De/Dt: 41.0 / 15.0
GAS: 118.0 D B: 1.000 De/Dt: 45.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,505,070
LAST YR RI VAL: 854,040
LAST YR 8/8 VAL: 4,359,110

LAST YR OIL PROD: 60,812
LAST YR GAS PROD: 50,316

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361536 - MAGELLAN 1061BP FULL WI DECIMAL = .843896 #WELLS: 1
RRC#, WELL#.....: 21485 - RRC DIST..: 07C FULL RI DECIMAL = .156104 DEPTH: 8622
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,792,140
01	REAGAN COUNTY	1.000000	2,792,140
02	FM&LR	1.000000	2,792,140
30	REAGAN COUNTY ISD	1.000000	2,792,140
50	REAGAN COUNTY HOSP D	1.000000	2,792,140
60	SANTA RITA UWD	1.000000	2,792,140
61	REAGAN CO WSD	1.000000	2,792,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,221	22,206	0	70.89	3.90	3.90	.00	1688287
2	16,797	8,949	0	72.61	3.99	3.99	.00	1029241
3	11,997	4,832	0	74.39	4.08	4.08	.00	753141
4	9,339	3,024	0	76.19	4.17	4.17	.00	600464
5	7,648	2,071	0	78.03	4.27	4.27	.00	503615
	74,002	41,082	0					4,574,748

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	73084	0	1761371	437500	1,323,871	1,239,925	306505
2	30133	0	1059374	446250	613,124	503,724	163139
3	16637	0	769778	455175	314,603	226,725	104905
4	10642	0	611106	464278	146,828	92,820	73700
5	7463	0	511078	473564	37,514	20,802	54545
	137959	0	4712707	2276767	2,435,940	2,083,996	702794

$/BBLRESV: 32.39 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,022,989 RI OIL VAL: 682,220
WI PAYOUT: 2.5 GAS VAL: 61,005 GAS VAL: 20,573
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,792,140 WI TOTAL: 2,089,350 RI TOTAL: 702,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
437,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.9 D B: 1.000 De/Dt: 48.6 / 15.0
GAS: 106.0 D B: .500 De/Dt: 67.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,239,140
LAST YR RI VAL: 892,210
LAST YR 8/8 VAL: 4,131,350

LAST YR OIL PROD: 58,637
LAST YR GAS PROD: 59,826

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361537 - MAGELLAN 1052AP FULL WI DECIMAL = .861163 #WELLS: 1
RRC#, WELL#.....: 21587 - RRC DIST..: 07C FULL RI DECIMAL = .138837 DEPTH: 8348
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,552,530
01	REAGAN COUNTY	1.000000	2,552,530
02	FM&LR	1.000000	2,552,530
30	REAGAN COUNTY ISD	1.000000	2,552,530
50	REAGAN COUNTY HOSP D	1.000000	2,552,530
60	SANTA RITA UWD	1.000000	2,552,530
61	REAGAN CO WSD	1.000000	2,552,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	31,191	11,780	0	70.89	3.90	3.90	.00	1904143
2	16,002	4,759	0	72.61	3.99	3.99	.00	1000590
3	10,842	3,032	0	74.39	4.08	4.08	.00	694559
4	8,209	2,230	0	76.19	4.17	4.17	.00	538609
	66,244	21,801	0					4,137,901

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39564	0	1943707	480500	1,463,207	1,370,425	294789
2	16352	0	1016942	490110	526,832	432,830	136489
3	10653	0	705212	499912	205,300	147,953	83761
4	8008	0	546617	509910	36,707	23,205	57456
	74577	0	4212478	1980432	2,232,046	1,974,413	572495

$/BBLRESV: 34.00 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 1,939,458 RI OIL VAL: 562,360
WI PAYOUT: 2.0 GAS VAL: 34,953 GAS VAL: 10,135
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,552,530 WI TOTAL: 1,980,030 RI TOTAL: 572,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
480,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.0 D B: 1.000 De/Dt: 60.0 / 15.0
GAS: 70.0 D B: 1.000 De/Dt: 75.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,445,790
LAST YR RI VAL: 1,624,030
LAST YR 8/8 VAL: 9,069,820

LAST YR OIL PROD: 84,559
LAST YR GAS PROD: 31,504

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 361538 - EAST TURNER NORTH D FULL WI DECIMAL = .767245 #WELLS: 1
RRC#, WELL#.....: 21545 - RRC DIST..: 07C FULL RI DECIMAL = .232755 DEPTH: 8889
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,092,030
01	REAGAN COUNTY	1.000000	4,092,030
02	FM&LR	1.000000	4,092,030
30	REAGAN COUNTY ISD	1.000000	4,092,030
50	REAGAN COUNTY HOSP D	1.000000	4,092,030
60	SANTA RITA UWD	1.000000	4,092,030
61	REAGAN CO WSD	1.000000	4,092,030

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,750	122,553	0	70.89	3.19	3.19	.00	1781272
2	16,803	62,888	0	72.61	3.26	3.26	.00	936089
3	11,384	42,613	0	74.39	3.33	3.33	.00	649746
4	8,621	32,269	0	76.19	3.41	3.41	.00	503953
5	6,940	25,978	0	78.03	3.49	3.49	.00	415485
6	5,807	21,743	0	79.93	3.57	3.57	.00	356119
	82,305	308,044	0					4,642,664

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	299950	0	2081222	336000	1,745,222	1,634,557	593942
2	157297	0	1093386	342720	750,666	616,725	276135
3	108873	0	758619	349574	409,045	294,786	169547
4	84426	0	588379	356565	231,814	146,546	116372
5	69561	0	485046	363696	121,350	67,292	84897
6	59555	0	415674	370969	44,705	21,746	64386
	779662	0	5422326	2119524	3,302,802	2,781,652	1305279

$/BBLRESV: 37.72 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 2,381,684 RI OIL VAL: 1,117,596
WI PAYOUT: 2.7 GAS VAL: 399,965 GAS VAL: 187,682
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,092,030 WI TOTAL: 2,786,750 RI TOTAL: 1,305,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 147.0 D B: 1.000 De/Dt: 60.0 / 15.0
GAS: 550.0 D B: 1.000 De/Dt: 60.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,079,760
LAST YR RI VAL: 2,364,540
LAST YR 8/8 VAL: 8,444,300

LAST YR OIL PROD: 92,110
LAST YR GAS PROD: 189,807

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361539 - WHITE OAK WEST FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21592 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 7762
OPERATOR#, AGENT#: 228187 - 84
OPERATOR NAME....: DRIFTWOOD ENERGY OPE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,672,980
01	REAGAN COUNTY	1.000000	11,672,980
02	FM&LR	1.000000	11,672,980
30	REAGAN COUNTY ISD	1.000000	11,672,980
50	REAGAN COUNTY HOSP D	1.000000	11,672,980
60	SANTA RITA UWD	1.000000	11,672,980
61	REAGAN CO WSD	1.000000	11,672,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,828	316,629	0	70.89	4.74	4.74	.00	3028740
2	29,989	225,478	0	72.61	4.85	4.85	.00	1905314
3	21,704	175,244	0	74.39	4.96	4.96	.00	1412740
4	17,020	143,363	0	76.19	5.08	5.08	.00	1134660
5	14,001	121,315	0	78.03	5.19	5.19	.00	955936
6	11,894	105,154	0	79.93	5.30	5.30	.00	831851
7	10,340	91,484	0	79.93	5.30	5.30	.00	723167
8	8,996	79,591	0	79.93	5.30	5.30	.00	629169
9	7,827	69,244	0	79.93	5.30	5.30	.00	547411
10	6,809	60,242	0	79.93	5.30	5.30	.00	476213
11	5,924	52,411	0	79.93	5.30	5.30	.00	414317
12	5,154	45,598	0	79.93	5.30	5.30	.00	360464
13	4,484	39,670	0	79.93	5.30	5.30	.00	313605
14	3,901	34,513	0	79.93	5.30	5.30	.00	272831
15	3,394	30,026	0	79.93	5.30	5.30	.00	237372
	200,265	1,589,962	0					13,243,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0	99	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1313219	0	4341959	300000	4,041,959	3,752,878	578411
2	956872	0	2862186	306000	2,556,186	2,045,997	331552
3	760559	0	2173299	312120	1,861,179	1,284,232	218916
4	637249	0	1771909	318362	1,453,547	864,627	155204
5	550922	0	1506858	324729	1,182,129	606,184	114770
6	487652	0	1319503	331223	988,280	436,879	87393
7	424257	0	1147424	331224	816,200	311,045	66083
8	369103	0	998272	331224	667,048	219,139	49994
9	321119	0	868530	331224	537,306	152,171	37823
10	279372	0	755585	331224	424,361	103,607	28612
11	243056	0	657373	331224	326,149	68,644	21646
12	211461	0	571925	331224	240,701	43,672	16377
13	183970	0	497575	331224	166,351	26,019	12389
14	160054	0	432885	331224	101,661	13,708	9372
15	139246	0	376618	331224	45,394	5,276	7091
	7038111	0	20281901	487345	15,408,451	9,934,078	1735633

$/BBLRESV: 37.02 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 6,486,804 RI OIL VAL: 1,133,342
WI PAYOUT: 4.0 GAS VAL: 3,447,264 GAS VAL: 602,289
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,672,980 WI TOTAL: 9,937,350 RI TOTAL: 1,735,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 185.0 D B: 1.000 De/Dt: 46.0 / 13.0
GAS: 1,067.0 D B: 1.000 De/Dt: 33.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 147,789
LAST YR GAS PROD: 435,068

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 361540 - WHITE OAK EAST 2H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21593 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 7736
OPERATOR#, AGENT#: 228187 - 84
OPERATOR NAME....: DRIFTWOOD ENERGY OPE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,207,640
01	REAGAN COUNTY	1.000000	12,207,640
02	FM&LR	1.000000	12,207,640
30	REAGAN COUNTY ISD	1.000000	12,207,640
50	REAGAN COUNTY HOSP D	1.000000	12,207,640
60	SANTA RITA UWD	1.000000	12,207,640
61	REAGAN CO WSD	1.000000	12,207,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57,468	236,425	0	70.89	4.74	4.74	.00	3564668
2	34,878	143,490	0	72.61	4.85	4.85	.00	2215930
3	25,113	103,332	0	74.39	4.96	4.96	.00	1634637
4	19,637	80,803	0	76.19	5.08	5.08	.00	1309125
5	16,127	66,359	0	78.03	5.19	5.19	.00	1101091
6	13,681	56,303	0	79.93	5.30	5.30	.00	956832
7	11,881	48,897	0	79.93	5.30	5.30	.00	830942
8	10,336	42,540	0	79.93	5.30	5.30	.00	722887
9	8,992	37,010	0	79.93	5.30	5.30	.00	628889
10	7,823	32,199	0	79.93	5.30	5.30	.00	547131
11	6,806	28,013	0	79.93	5.30	5.30	.00	476003
12	5,921	24,371	0	79.93	5.30	5.30	.00	414107
13	5,151	21,203	0	79.93	5.30	5.30	.00	360255
14	4,481	18,447	0	79.93	5.30	5.30	.00	313396
15	3,898	16,049	0	79.93	5.30	5.30	.00	272621
	232,193	955,441	0					15,348,514

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	980573	0	4545241	300000	4,245,241	3,993,583	613549
2	608936	0	2824866	306000	2,518,866	2,096,956	340465
3	448461	0	2083098	312120	1,770,978	1,304,715	224166
4	359169	0	1668294	318362	1,349,932	880,114	160293
5	301353	0	1402444	324729	1,077,715	621,798	120312
6	261105	0	1217937	331223	886,714	452,747	93289
7	226760	0	1057702	331224	726,478	328,260	72335
8	197279	0	920166	331224	588,942	235,494	56187
9	171634	0	800523	331224	469,299	166,066	43643
10	149323	0	696454	331224	365,230	114,372	33902
11	129910	0	605913	331224	274,689	76,124	26334
12	113021	0	527128	331224	195,904	48,043	20456
13	98329	0	458584	331224	127,360	27,641	15889
14	85548	0	398944	331224	67,720	13,007	12341
15	74427	0	347048	331224	15,824	2,690	9586
	4205828	0	19554342	487345014	680,892	10,361,610	1842747

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 40.03 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 8,132,983 RI OIL VAL: 1,446,400
WI PAYOUT: 4.4 GAS VAL: 2,228,617 GAS VAL: 396,345
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,207,640 WI TOTAL: 10,364,890 RI TOTAL: 1,842,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 220.0 D B: 1.000 De/Dt: 47.0 / 13.0
GAS: 905.0 D B: 1.000 De/Dt: 47.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 152,774
LAST YR GAS PROD: 411,090

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361541 - BALL AL05 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21613 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7333
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,498,290
01	REAGAN COUNTY	1.000000	10,498,290
02	FM&LR	1.000000	10,498,290
30	REAGAN COUNTY ISD	1.000000	10,498,290
50	REAGAN COUNTY HOSP D	1.000000	10,498,290
60	SANTA RITA UWD	1.000000	10,498,290
61	REAGAN CO WSD	1.000000	10,498,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,144	360,854	0	70.89	4.45	4.45	.00	2559696
2	26,775	226,967	0	72.61	4.56	4.56	.00	1458100
3	18,638	165,963	0	74.39	4.66	4.66	.00	1039861
4	14,310	130,899	0	76.19	4.77	4.77	.00	817709
5	11,616	108,099	0	78.03	4.87	4.87	.00	679797
6	9,781	92,073	0	79.93	4.99	4.99	.00	586346
7	8,444	80,104	0	79.93	4.99	4.99	.00	506197
8	7,346	69,690	0	79.93	4.99	4.99	.00	440374
9	6,391	60,630	0	79.93	4.99	4.99	.00	383124
10	5,560	52,748	0	79.93	4.99	4.99	.00	333308
11	4,837	45,891	0	79.93	4.99	4.99	.00	289966
12	4,208	39,925	0	79.93	4.99	4.99	.00	252259
13	3,661	34,735	0	79.93	4.99	4.99	.00	219468
	169,711	1,468,578	0					9,566,205

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1204350	0	3764046	300000	3,464,046	3,216,298	1169991
2	776227	0	2234327	306000	1,928,327	1,543,452	603916
3	580041	0	1619902	312120	1,307,782	902,383	380736
4	468291	0	1286000	318362	967,638	575,590	262833
5	394832	0	1074629	324729	749,900	384,541	190984
6	344583	0	930929	331223	599,706	265,106	143866
7	299789	0	805986	331224	474,762	180,927	108311
8	260815	0	701189	331224	369,965	121,541	81936
9	226908	0	610032	331224	278,808	78,961	61988
10	197409	0	530717	331224	199,493	48,706	46894
11	171747	0	461713	331224	130,489	27,464	35475
12	149419	0	401678	331224	70,454	12,783	26837
13	129996	0	349464	331224	18,240	2,853	20302
	5204407	0	14770612	4211002	10,559,610	7,360,605	3134069

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.67
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 37.45 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 4,767,103 RI OIL VAL: 2,029,783
WI PAYOUT: 3.7 GAS VAL: 2,593,494 GAS VAL: 1,104,283
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,498,290 WI TOTAL: 7,364,220 RI TOTAL: 3,134,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 199.5 D B: 1.000 De/Dt: 54.0 / 13.0
GAS: 1,340.0 D B: 1.000 De/Dt: 44.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 101,568
LAST YR GAS PROD: 411,817

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361542 - BALL AL06 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21614 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7310
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,208,190
01	REAGAN COUNTY	1.000000	14,208,190
02	FM&LR	1.000000	14,208,190
30	REAGAN COUNTY ISD	1.000000	14,208,190
50	REAGAN COUNTY HOSP D	1.000000	14,208,190
60	SANTA RITA UWD	1.000000	14,208,190
61	REAGAN CO WSD	1.000000	14,208,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	70,014	318,677	0	70.89	4.48	4.48	.00	3722469
2	41,471	186,450	0	72.61	4.59	4.59	.00	2258407
3	29,568	132,295	0	74.39	4.69	4.69	.00	1649673
4	22,992	102,617	0	76.19	4.80	4.80	.00	1313820
5	18,817	83,843	0	78.03	4.90	4.90	.00	1101218
6	15,928	70,888	0	79.93	5.01	5.01	.00	954844
7	13,807	61,404	0	79.93	5.01	5.01	.00	827695
8	12,150	53,421	0	79.93	5.01	5.01	.00	728362
9	10,692	46,476	0	79.93	5.01	5.01	.00	640959
10	9,409	40,434	0	79.93	5.01	5.01	.00	564046
11	8,280	35,178	0	79.93	5.01	5.01	.00	496365
12	7,286	30,605	0	79.93	5.01	5.01	.00	436777
13	6,412	26,626	0	79.93	5.01	5.01	.00	384383
14	5,643	23,165	0	79.93	5.01	5.01	.00	338284
15	4,966	20,154	0	79.93	5.01	5.01	.00	297699
	277,435	1,232,233	0					15,715,001

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1070755	0	4793224	300000	4,493,224	4,171,868	1489893
2	641854	0	2900261	306000	2,594,261	2,076,473	783911
3	465348	0	2115021	312120	1,802,901	1,244,019	497108
4	369421	0	1683241	318362	1,364,879	811,884	344021
5	308123	0	1409341	324729	1,084,612	556,178	250469
6	266362	0	1221206	331223	889,983	393,425	188724
7	230726	0	1058421	331224	727,197	277,127	142234
8	200729	0	929091	331224	597,867	196,412	108567
9	174634	0	815593	331224	484,369	137,179	82875
10	151931	0	715977	331224	384,753	93,938	63264
11	132181	0	628546	331224	297,322	62,577	48293
12	114998	0	551775	331224	220,551	40,017	36865
13	100047	0	484430	331224	153,206	23,963	28143
14	87042	0	425326	331224	94,102	12,689	21487
15	75729	0	373428	331224	42,204	4,906	16405
	4389880	0	20104881	4873450	15,231,431	10,102,655	4102259

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.71
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
		100.0	99

$/BBLRESV: 37.95 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 7,896,750 RI OIL VAL: 3,206,535
WI PAYOUT: 3.9 GAS VAL: 2,205,895 GAS VAL: 895,720
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,208,190 WI TOTAL: 10,105,930 RI TOTAL: 4,102,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 273.8 D B: 1.000 De/Dt: 49.0 / 12.0
GAS: 1,260.0 D B: 1.000 De/Dt: 50.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 128,827
LAST YR GAS PROD: 460,907

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361543 - HICKMAN AL06 2076SH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21632 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7046
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,407,890
01	REAGAN COUNTY	1.000000	8,407,890
02	FM&LR	1.000000	8,407,890
30	REAGAN COUNTY ISD	1.000000	8,407,890
50	REAGAN COUNTY HOSP D	1.000000	8,407,890
60	SANTA RITA UWD	1.000000	8,407,890
61	REAGAN CO WSD	1.000000	8,407,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,416	214,815	0	70.89	3.48	3.48	.00	2733660
2	27,856	124,127	0	72.61	3.56	3.56	.00	1516968
3	19,214	87,648	0	74.39	3.64	3.64	.00	1071997
4	14,681	67,810	0	76.19	3.72	3.72	.00	838909
5	11,885	55,314	0	78.03	3.81	3.81	.00	695540
6	9,985	46,713	0	79.93	3.89	3.89	.00	598576
7	8,607	40,431	0	79.93	3.89	3.89	.00	515968
8	7,488	35,175	0	79.93	3.89	3.89	.00	448887
9	6,515	30,602	0	79.93	3.89	3.89	.00	390558
10	5,668	26,624	0	79.93	3.89	3.89	.00	339782
11	4,931	23,163	0	79.93	3.89	3.89	.00	295601
	168,246	752,422	0					9,446,446

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	560667	0	3294327	300000	2,994,327	2,780,173	1023987
2	331419	0	1848387	306000	1,542,387	1,234,542	499600
3	239279	0	1311276	312120	999,156	689,427	308198
4	189190	0	1028099	318362	709,737	422,180	210122
5	158060	0	853600	324729	528,871	271,200	151703
6	136285	0	734861	331223	403,638	178,432	113565
7	117957	0	633925	331224	302,701	115,356	85188
8	102623	0	551510	331224	220,286	72,368	64446
9	89281	0	479839	331224	148,615	42,089	48758
10	77676	0	417458	331224	86,234	21,054	36886
11	67578	0	363179	331224	31,955	6,726	27904
	2070015	0	11516461	3548554	7,967,907	5,833,547	2570357

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 37.92 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 4,784,996 RI OIL VAL: 2,108,348
WI PAYOUT: 3.4 GAS VAL: 1,048,545 GAS VAL: 462,006
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,407,890 WI TOTAL: 5,837,540 RI TOTAL: 2,570,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 218.5 D B: 1.000 De/Dt: 56.0 / 13.0
GAS: 859.0 D B: 1.000 De/Dt: 51.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 132,853
LAST YR GAS PROD: 343,006

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361544 - TUCKER RE 1 194 ALLOC 06 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20618 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 936
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,151,940
01	REAGAN COUNTY	1.000000	4,151,940
02	FM&LR	1.000000	4,151,940
30	REAGAN COUNTY ISD	1.000000	4,151,940
50	REAGAN COUNTY HOSP D	1.000000	4,151,940
60	SANTA RITA UWD	1.000000	4,151,940
61	REAGAN CO WSD	1.000000	4,151,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	21,246	247,954	0	70.89	4.45	4.45	.00	1129597
2	11,509	139,693	0	72.61	4.54	4.54	.00	626751
3	7,937	97,709	0	74.39	4.65	4.65	.00	442825
4	6,064	75,212	0	76.19	4.75	4.75	.00	346512
5	4,909	61,159	0	78.03	4.86	4.86	.00	287287
6	4,126	51,539	0	79.93	4.97	4.97	.00	247343
7	3,553	44,537	0	79.93	4.97	4.97	.00	212993
	59,344	717,803	0					3,293,308

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	827546	0	1957143	300000	1,657,143	1,525,516	603126
2	475655	0	1102406	306000	796,406	621,316	290363
3	340760	0	783585	312120	471,465	311,705	176401
4	267943	0	614455	318362	296,093	165,898	118227
5	222925	0	510212	324729	185,483	88,071	83906
6	192112	0	439455	331223	108,232	43,551	61768
7	166012	0	379005	331224	47,781	16,293	45532
	2492953	0	5786261	2223658	3,562,603	2,772,350	1379323

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0	99	

$/BBLRESV: 35.45 EQUIP VAL: 277
$/BBLPROD: 0 WI OIL VAL: 1,577,908 RI OIL VAL: 785,054
WI PAYOUT: 2.7 GAS VAL: 1,194,439 GAS VAL: 594,268
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,151,940 WI TOTAL: 2,772,620 RI TOTAL: 1,379,320

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.3 D B: 1.000 De/Dt: 56.0 / 13.0
GAS: 1,015.0 D B: 1.000 De/Dt: 53.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 26,420
LAST YR GAS PROD: 214,535

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 361545 - TURNER A 1H FULL WI DECIMAL = .742097 #WELLS: 1
RRC#, WELL#.....: 21653 - RRC DIST..: 07C FULL RI DECIMAL = .257903 DEPTH: 8531
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,128,690
01	REAGAN COUNTY	1.000000	11,128,690
02	FM&LR	1.000000	11,128,690
30	REAGAN COUNTY ISD	1.000000	11,128,690
50	REAGAN COUNTY HOSP D	1.000000	11,128,690
60	SANTA RITA UWD	1.000000	11,128,690
61	REAGAN CO WSD	1.000000	11,128,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	87,258	249,129	0	70.89	4.38	4.38	.00	4590404
2	37,215	91,210	0	72.61	4.48	4.48	.00	2005281
3	23,996	57,068	0	74.39	4.59	4.59	.00	1324690
4	17,743	41,633	0	76.19	4.69	4.69	.00	1003196
5	14,085	32,792	0	78.03	4.80	4.80	.00	815604
6	11,681	27,055	0	79.93	4.90	4.90	.00	692868
7	9,929	22,997	0	79.93	4.90	4.90	.00	588947
8	8,440	19,547	0	79.93	4.90	4.90	.00	500625
	210,347	541,431	0					11,521,615

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	809765	0	5400169	480000	4,920,169	4,588,058	1757732
2	303236	0	2308517	489600	1,818,917	1,474,906	659134
3	194386	0	1519076	499392	1,019,684	718,989	380463
4	144901	0	1148097	509379	638,718	391,623	252237
5	116807	0	932411	519567	412,844	220,111	179692
6	98379	0	791247	529959	261,288	121,138	133760
7	83623	0	672570	529959	142,611	57,494	99737
8	71078	0	571703	529959	41,744	14,634	74366
	1822175	0	13343790	4087815	9,255,975	7,586,953	3537121

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
480,000			
	100.0 99	100.0 99	

$/BBLRESV: 41.97 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 6,550,901 RI OIL VAL: 3,054,102
WI PAYOUT: 2.8 GAS VAL: 1,036,044 GAS VAL: 483,015
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,128,690 WI TOTAL: 7,591,570 RI TOTAL: 3,537,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 483.6 D B: 1.000 De/Dt: 72.0 / 15.0
GAS: 1,701.0 D B: 1.000 De/Dt: 80.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 141,170
LAST YR GAS PROD: 275,233

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/18/2023 MNRLJHAR

LEASE#, NAME.....: 361546 - TURNER B FULL WI DECIMAL = .741419 #WELLS: 1
RRC#, WELL#.....: 21654 - RRC DIST..: 07C FULL RI DECIMAL = .258581 DEPTH: 8776
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,711,230
01	REAGAN COUNTY	1.000000	5,711,230
02	FM&LR	1.000000	5,711,230
30	REAGAN COUNTY ISD	1.000000	5,711,230
50	REAGAN COUNTY HOSP D	1.000000	5,711,230
60	SANTA RITA UWD	1.000000	5,711,230
61	REAGAN CO WSD	1.000000	5,711,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	39,690	268,222	0	70.89	4.38	4.38	.00	2086074
2	16,926	133,799	0	72.61	4.48	4.48	.00	911202
3	10,912	89,880	0	74.39	4.59	4.59	.00	601842
4	8,070	67,774	0	76.19	4.69	4.69	.00	455864
5	6,404	54,423	0	78.03	4.80	4.80	.00	370490
6	5,309	45,476	0	79.93	4.90	4.90	.00	314620
7	4,513	38,655	0	79.93	4.90	4.90	.00	267448
	91,824	698,229	0					5,007,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	871028	0	2957102	360000	2,597,102	2,390,814	953468
2	444421	0	1355623	367200	988,423	771,119	373587
3	305872	0	907714	374544	533,170	352,500	213804
4	235667	0	691531	382034	309,497	173,408	139217
5	193681	0	564171	389675	174,496	82,854	97075
6	165212	0	479832	397469	82,363	33,142	70566
7	140432	0	407880	397470	10,410	3,550	51270
	2356313	0	7363853	2668392	4,695,461	3,807,387	1898987

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,000			
	100.0 99	100.0 99	

$/BBLRESV: 38.03 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,589,084 RI OIL VAL: 1,291,342
WI PAYOUT: 2.4 GAS VAL: 1,218,299 GAS VAL: 607,644
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,711,230 WI TOTAL: 3,812,240 RI TOTAL: 1,898,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 220.0 D B: 1.000 De/Dt: 72.0 / 15.0
GAS: 1,240.0 D B: 1.000 De/Dt: 62.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 101,734
LAST YR GAS PROD: 259,313

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/18/2023 MNRLJHAR

LEASE#, NAME.....: 361547 - TURNER C FULL WI DECIMAL = .741345 #WELLS: 1
RRC#, WELL#.....: 21655 - RRC DIST..: 07C FULL RI DECIMAL = .258655 DEPTH: 8417
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,890,410
01	REAGAN COUNTY	1.000000	10,890,410
02	FM&LR	1.000000	10,890,410
30	REAGAN COUNTY ISD	1.000000	10,890,410
50	REAGAN COUNTY HOSP D	1.000000	10,890,410
60	SANTA RITA UWD	1.000000	10,890,410
61	REAGAN CO WSD	1.000000	10,890,410

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	77,583	293,909	0	70.89	4.38	4.38	.00	4077293
2	33,088	144,509	0	72.61	4.48	4.48	.00	1781096
3	21,336	96,661	0	74.39	4.59	4.59	.00	1176652
4	15,776	72,732	0	76.19	4.69	4.69	.00	891077
5	12,522	58,331	0	78.03	4.80	4.80	.00	724362
6	10,383	48,700	0	79.93	4.90	4.90	.00	615252
7	8,868	41,803	0	79.93	4.90	4.90	.00	525480
8	7,626	35,951	0	79.93	4.90	4.90	.00	451884
9	6,558	30,918	0	79.93	4.90	4.90	.00	388599
10	5,640	26,589	0	79.93	4.90	4.90	.00	334202
	199,380	850,103	0					10,965,897

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	954349	0	5031642	360000	4,671,642	4,300,573	1622995
2	479947	0	2261043	367200	1,893,843	1,477,482	623347
3	328915	0	1505567	374544	1,131,023	747,764	354761
4	252882	0	1143959	382034	761,925	426,898	230388
5	207568	0	931930	389675	542,255	257,474	160417
6	176907	0	792159	397469	394,690	158,819	116543
7	151853	0	677333	397470	279,863	95,436	85173
8	130595	0	582479	397470	185,009	53,466	62602
9	112312	0	500911	397470	103,441	25,334	46013
10	96587	0	430789	397470	33,319	6,916	33822
	2891915	0	13857812	3860802	9,997,010	7,550,162	3336061

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 40.42 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 5,974,556 RI OIL VAL: 2,639,875
WI PAYOUT: 2.9 GAS VAL: 1,575,598 GAS VAL: 696,183
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,890,410 WI TOTAL: 7,554,350 RI TOTAL: 3,336,060

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 430.0 D B: 1.000 De/Dt: 72.0 / 14.0
GAS: 1,380.0 D B: 1.000 De/Dt: 63.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 166,873
LAST YR GAS PROD: 301,409

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2023 MNRLJHAR

LEASE#, NAME.....: 361548 - TURNER D FULL WI DECIMAL = .740923 #WELLS: 1
RRC#, WELL#.....: 21656 - RRC DIST..: 07C FULL RI DECIMAL = .259077 DEPTH: 8530
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,351,480
01	REAGAN COUNTY	1.000000	11,351,480
02	FM&LR	1.000000	11,351,480
30	REAGAN COUNTY ISD	1.000000	11,351,480
50	REAGAN COUNTY HOSP D	1.000000	11,351,480
60	SANTA RITA UWD	1.000000	11,351,480
61	REAGAN CO WSD	1.000000	11,351,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65,857	426,425	0	70.89	4.38	4.38	.00	3459075
2	28,088	243,322	0	72.61	4.48	4.48	.00	1511090
3	18,109	170,997	0	74.39	4.59	4.59	.00	998119
4	13,391	131,955	0	76.19	4.69	4.69	.00	755934
5	10,630	107,468	0	78.03	4.80	4.80	.00	614565
6	8,816	90,662	0	79.93	4.90	4.90	.00	522101
7	7,528	77,969	0	79.93	4.90	4.90	.00	445823
8	6,474	67,053	0	79.93	4.90	4.90	.00	383403
9	5,568	57,666	0	79.93	4.90	4.90	.00	329748
10	4,788	49,593	0	79.93	4.90	4.90	.00	283555
11	4,118	42,650	0	79.93	4.90	4.90	.00	243876
12	3,541	36,679	0	79.93	4.90	4.90	.00	209705
	176,908	1,502,439	0					9,756,994

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1383853	0	4842928	300000	4,542,928	4,182,084	1565564
2	807667	0	2318757	306000	2,012,757	1,570,253	640666
3	581533	0	1579652	312120	1,267,532	838,016	373037
4	458534	0	1214468	318362	896,106	502,079	245127
5	382202	0	996767	324729	672,038	319,097	171955
6	329150	0	851251	331223	520,028	209,254	125512
7	283068	0	728891	331224	397,667	135,608	91857
8	243437	0	626840	331224	295,616	85,430	67518
9	209358	0	539106	331224	207,882	50,912	49631
10	180049	0	463604	331224	132,380	27,476	36479
11	154842	0	398718	331224	67,494	11,872	26814
12	133164	0	342869	331224	11,645	1,736	19708
	5146857	0	14903851	387977	11,024,073	7,933,817	3413868

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0 99	100.0 99	

$/BBLRESV: 39.63 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 5,193,969 RI OIL VAL: 2,234,930
WI PAYOUT: 3.1 GAS VAL: 2,739,841 GAS VAL: 1,178,935
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,351,480 WI TOTAL: 7,937,610 RI TOTAL: 3,413,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 365.0 D B: 1.000 De/Dt: 72.0 / 14.0
GAS: 1,725.0 D B: 1.000 De/Dt: 52.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 139,148
LAST YR GAS PROD: 292,031

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2023 MNRLJHAR

LEASE#, NAME.....: 361549 - TURNER E FULL WI DECIMAL = .740527 #WELLS: 1
RRC#, WELL#.....: 21657 - RRC DIST..: 07C FULL RI DECIMAL = .259473 DEPTH: 8789
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,301,910
01	REAGAN COUNTY	1.000000	7,301,910
02	FM&LR	1.000000	7,301,910
30	REAGAN COUNTY ISD	1.000000	7,301,910
50	REAGAN COUNTY HOSP D	1.000000	7,301,910
60	SANTA RITA UWD	1.000000	7,301,910
61	REAGAN CO WSD	1.000000	7,301,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,999	287,582	0	70.89	4.38	4.38	.00	2414762
2	21,623	135,201	0	72.61	4.48	4.48	.00	1162661
3	14,283	89,304	0	74.39	4.59	4.59	.00	786819
4	10,682	66,790	0	76.19	4.69	4.69	.00	602686
5	8,532	53,371	0	78.03	4.80	4.80	.00	493007
6	7,106	44,454	0	79.93	4.90	4.90	.00	420606
7	6,090	38,095	0	79.93	4.90	4.90	.00	360469
8	5,237	32,762	0	79.93	4.90	4.90	.00	309980
9	4,504	28,175	0	79.93	4.90	4.90	.00	266593
	124,056	775,734	0					6,817,583

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	932775	0	3347537	300000	3,047,537	2,805,471	1084386
2	448538	0	1611199	306000	1,305,199	1,018,251	446088
3	303546	0	1090365	312120	778,245	514,529	258023
4	231966	0	834652	318362	516,290	289,272	168814
5	189709	0	682716	324729	357,987	169,979	118020
6	161305	0	581911	331223	250,688	100,874	85977
7	138231	0	498700	331224	167,476	57,111	62978
8	118880	0	428860	331224	97,636	28,216	46288
9	102235	0	368828	331224	37,604	9,209	34024
	2627185	0	9444768	2886106	6,558,662	4,992,912	2304598

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 39.23 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 3,604,069 RI OIL VAL: 1,663,544
WI PAYOUT: 2.8 GAS VAL: 1,388,838 GAS VAL: 641,052
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,301,910 WI TOTAL: 4,997,310 RI TOTAL: 2,304,600

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 227.0 D B: 1.000 De/Dt: 66.0 / 14.0
GAS: 1,419.0 D B: 1.000 De/Dt: 66.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 103,952
LAST YR GAS PROD: 233,077

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2023 MNRLJHAR

LEASE#, NAME.....: 361550 - TURNER F FULL WI DECIMAL = .740541 #WELLS: 1
RRC#, WELL#.....: 21658 - RRC DIST..: 07C FULL RI DECIMAL = .259459 DEPTH: 8339
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,088,840
01	REAGAN COUNTY	1.000000	13,088,840
02	FM&LR	1.000000	13,088,840
30	REAGAN COUNTY ISD	1.000000	13,088,840
50	REAGAN COUNTY HOSP D	1.000000	13,088,840
60	SANTA RITA UWD	1.000000	13,088,840
61	REAGAN CO WSD	1.000000	13,088,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	94,187	265,491	0	70.89	4.38	4.38	.00	4944530
2	40,171	124,815	0	72.61	4.48	4.48	.00	2160022
3	25,901	82,444	0	74.39	4.59	4.59	.00	1426856
4	19,152	61,661	0	76.19	4.69	4.69	.00	1080591
5	15,203	49,273	0	78.03	4.80	4.80	.00	878496
6	12,606	41,038	0	79.93	4.90	4.90	.00	746167
7	10,715	34,882	0	79.93	4.90	4.90	.00	634236
8	9,108	29,650	0	79.93	4.90	4.90	.00	539116
9	7,742	25,203	0	79.93	4.90	4.90	.00	458260
10	6,581	21,423	0	79.93	4.90	4.90	.00	389539
11	5,594	18,210	0	79.93	4.90	4.90	.00	331117
12	4,755	15,479	0	79.93	4.90	4.90	.00	281455
	251,715	769,569	0					13,870,385

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	861139	0	5805669	300000	5,505,669	5,068,353	1880524
2	414089	0	2574111	306000	2,268,111	1,769,467	712635
3	280234	0	1707090	312120	1,394,970	922,271	403935
4	214157	0	1294748	318362	976,386	547,059	261850
5	175146	0	1053642	324729	728,913	346,103	182128
6	148913	0	895080	331223	563,857	226,890	132237
7	126575	0	760811	331224	429,587	146,494	96071
8	107590	0	646706	331224	315,482	91,171	69797
9	91453	0	549713	331224	218,489	53,510	50708
10	77737	0	467276	331224	136,052	28,238	36841
11	66078	0	397195	331224	65,971	11,603	26766
12	56168	0	337623	331224	6,399	954	19446
	2619279	0	16489664	387977	812,609,886	9,212,113	3872938

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0 99	100.0 99	

$/BBLRESV: 41.57 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 7,748,824 RI OIL VAL: 3,257,745
WI PAYOUT: 3.0 GAS VAL: 1,463,280 GAS VAL: 615,189
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,088,840 WI TOTAL: 9,215,910 RI TOTAL: 3,872,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 522.0 D B: 1.000 De/Dt: 72.0 / 15.0
GAS: 1,310.0 D B: 1.000 De/Dt: 66.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 172,687
LAST YR GAS PROD: 286,567

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2023 MNRLJHAR

LEASE#, NAME.....: 361551 - TURNER G FULL WI DECIMAL = .740537 #WELLS: 1
RRC#, WELL#.....: 21659 - RRC DIST..: 07C FULL RI DECIMAL = .259463 DEPTH: 8526
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,436,200
01	REAGAN COUNTY	1.000000	12,436,200
02	FM&LR	1.000000	12,436,200
30	REAGAN COUNTY ISD	1.000000	12,436,200
50	REAGAN COUNTY HOSP D	1.000000	12,436,200
60	SANTA RITA UWD	1.000000	12,436,200
61	REAGAN CO WSD	1.000000	12,436,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	80,758	418,509	0	70.89	4.38	4.38	.00	4239526
2	37,964	196,753	0	72.61	4.48	4.48	.00	2041339
3	25,075	129,964	0	74.39	4.59	4.59	.00	1381345
4	18,753	97,202	0	76.19	4.69	4.69	.00	1058073
5	14,983	77,672	0	78.03	4.80	4.80	.00	865779
6	12,480	64,693	0	79.93	4.90	4.90	.00	738705
7	10,608	54,989	0	79.93	4.90	4.90	.00	627899
8	9,017	46,741	0	79.93	4.90	4.90	.00	533726
9	7,664	39,730	0	79.93	4.90	4.90	.00	453641
10	6,514	33,771	0	79.93	4.90	4.90	.00	385571
	223,816	1,160,024	0					12,325,604

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1357456	0	5596982	460000	5,136,982	4,728,952	1812966
2	652749	0	2694088	469200	2,224,888	1,735,746	745867
3	441756	0	1823101	478584	1,344,517	888,914	431395
4	337594	0	1395667	488155	907,512	508,469	282266
5	276091	0	1141870	497919	643,951	305,760	197383
6	234747	0	973452	507877	465,575	187,343	143819
7	199535	0	827434	507877	319,557	108,972	104486
8	169606	0	703332	507877	195,455	56,485	75909
9	144166	0	597807	507877	89,930	22,025	55146
10	122543	0	508114	507877	237	49	40062
	3936243	0	16261847	493324	11,328,604	8,542,715	3889299

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
460,000			
	100.0 99	100.0 99	

$/BBLRESV: 39.07 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 6,474,917 RI OIL VAL: 2,947,879
WI PAYOUT: 2.9 GAS VAL: 2,067,790 GAS VAL: 941,416
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,436,200 WI TOTAL: 8,546,900 RI TOTAL: 3,889,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 398.5 D B: 1.000 De/Dt: 66.0 / 15.0
GAS: 2,065.0 D B: 1.000 De/Dt: 66.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 144,454
LAST YR GAS PROD: 317,728

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2023 MNRLJHAR

LEASE#, NAME.....: 361552 - TURNER H 8H FULL WI DECIMAL = .748267 #WELLS: 1
RRC#, WELL#.....: 21660 - RRC DIST..: 07C FULL RI DECIMAL = .251733 DEPTH: 8775
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,388,290
01	REAGAN COUNTY	1.000000	5,388,290
02	FM&LR	1.000000	5,388,290
30	REAGAN COUNTY ISD	1.000000	5,388,290
50	REAGAN COUNTY HOSP D	1.000000	5,388,290
60	SANTA RITA UWD	1.000000	5,388,290
61	REAGAN CO WSD	1.000000	5,388,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,098	261,960	0	70.89	4.38	4.38	.00	1967850
2	14,717	128,801	0	72.61	4.48	4.48	.00	799599
3	9,344	86,154	0	74.39	4.59	4.59	.00	520121
4	6,858	64,826	0	76.19	4.69	4.69	.00	390978
5	5,423	51,989	0	78.03	4.80	4.80	.00	316634
6	4,483	43,407	0	79.93	4.90	4.90	.00	268124
7	3,811	36,896	0	79.93	4.90	4.90	.00	227932
	81,734	674,033	0					4,491,238

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	858550	0	2826400	300000	2,526,400	2,325,728	879072
2	431771	0	1231370	306000	925,370	721,927	327335
3	295900	0	816021	312120	503,901	333,149	185404
4	227499	0	618477	318362	300,115	168,151	120103
5	186728	0	503362	324729	178,633	84,818	83546
6	159152	0	427276	331223	96,053	38,651	60613
7	135279	0	363211	331224	31,987	10,908	44040
	2294879	0	6786117	2223658	4,562,459	3,683,332	1700113

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0 99	100.0 99	

$/BBLRESV: 39.86 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,437,729 RI OIL VAL: 1,125,181
WI PAYOUT: 2.5 GAS VAL: 1,245,600 GAS VAL: 574,931
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,388,290 WI TOTAL: 3,688,180 RI TOTAL: 1,700,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 226.0 D B: 1.000 De/Dt: 76.0 / 15.0
GAS: 1,230.0 D B: 1.000 De/Dt: 63.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 96,490
LAST YR GAS PROD: 240,578

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/18/2023 MNRLJHAR

LEASE#, NAME.....: 361553 - TURNER I FULL WI DECIMAL = .748266 #WELLS: 1
RRC#, WELL#.....: 21661 - RRC DIST..: 07C FULL RI DECIMAL = .251734 DEPTH: 9000
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,516,040
01	REAGAN COUNTY	1.000000	15,516,040
02	FM&LR	1.000000	15,516,040
30	REAGAN COUNTY ISD	1.000000	15,516,040
50	REAGAN COUNTY HOSP D	1.000000	15,516,040
60	SANTA RITA UWD	1.000000	15,516,040
61	REAGAN CO WSD	1.000000	15,516,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	98,567	426,780	0	70.89	4.38	4.38	.00	5228445
2	43,481	212,898	0	72.61	4.48	4.48	.00	2362392
3	28,258	143,015	0	74.39	4.59	4.59	.00	1572939
4	20,974	107,840	0	76.19	4.69	4.69	.00	1195736
5	16,684	86,598	0	78.03	4.80	4.80	.00	974132
6	13,853	72,360	0	79.93	4.90	4.90	.00	828533
7	11,775	61,506	0	79.93	4.90	4.90	.00	704250
8	10,009	52,280	0	79.93	4.90	4.90	.00	598627
9	8,508	44,438	0	79.93	4.90	4.90	.00	508854
10	7,232	37,772	0	79.93	4.90	4.90	.00	432538
11	6,147	32,106	0	79.93	4.90	4.90	.00	367645
12	5,225	27,290	0	79.93	4.90	4.90	.00	312502
13	4,441	23,197	0	79.93	4.90	4.90	.00	265611
	275,154	1,328,080	0					15,352,204

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1398731	0	6627176	300000	6,327,176	5,824,609	2061205
2	713683	0	3076075	306000	2,770,075	2,161,074	817718
3	491191	0	2064130	312120	1,752,010	1,158,324	468984
4	378450	0	1574186	318362	1,255,824	703,626	305696
5	311032	0	1285164	324729	960,435	456,034	213308
6	265308	0	1093841	331223	762,618	306,870	155172
7	225512	0	929762	331224	598,538	204,108	112734
8	191685	0	790312	331224	459,088	132,672	81902
9	162932	0	671786	331224	340,562	83,407	59502
10	138491	0	571029	331224	239,805	49,772	43230
11	117717	0	485362	331224	154,138	27,111	31405
12	100059	0	412561	331224	81,337	12,124	22817
13	85052	0	350663	331224	19,439	2,456	16575
	4579843	0	19932047	4211002	15,721,045	11,122,187	4390248

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0 99	100.0 99	

$/BBLRESV: 41.61 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 8,566,609 RI OIL VAL: 3,381,488
WI PAYOUT: 3.2 GAS VAL: 2,555,567 GAS VAL: 1,008,756
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,516,040 WI TOTAL: 11,125,800 RI TOTAL: 4,390,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 524.0 D B: 1.000 De/Dt: 70.0 / 15.0
GAS: 1,973.0 D B: 1.000 De/Dt: 62.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 178,325
LAST YR GAS PROD: 339,882

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2023 MNRLJHAR

LEASE#, NAME.....: 361554 - TURNER J FULL WI DECIMAL = .748227 #WELLS: 1
RRC#, WELL#.....: 21662 - RRC DIST..: 07C FULL RI DECIMAL = .251773 DEPTH: 8514
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,634,970
01	REAGAN COUNTY	1.000000	10,634,970
02	FM&LR	1.000000	10,634,970
30	REAGAN COUNTY ISD	1.000000	10,634,970
50	REAGAN COUNTY HOSP D	1.000000	10,634,970
60	SANTA RITA UWD	1.000000	10,634,970
61	REAGAN CO WSD	1.000000	10,634,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	70,188	266,900	0	70.89	4.38	4.38	.00	3722899
2	35,010	99,792	0	72.61	4.48	4.48	.00	1902050
3	23,515	62,664	0	74.39	4.59	4.59	.00	1308859
4	17,731	45,792	0	76.19	4.69	4.69	.00	1010798
5	14,235	36,099	0	78.03	4.80	4.80	.00	831098
6	11,896	29,802	0	79.93	4.90	4.90	.00	711450
7	10,112	25,332	0	79.93	4.90	4.90	.00	604756
8	8,595	21,532	0	79.93	4.90	4.90	.00	514031
9	7,306	18,302	0	79.93	4.90	4.90	.00	436941
10	6,210	15,557	0	79.93	4.90	4.90	.00	371394
11	5,279	13,223	0	79.93	4.90	4.90	.00	315715
	210,077	634,995	0					11,729,991

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	874694	0	4597593	300000	4,297,593	3,956,236	1430254
2	334508	0	2236558	306000	1,930,558	1,506,125	594671
3	215211	0	1524070	312120	1,211,950	801,269	346351
4	160693	0	1171491	318362	853,129	477,999	227543
5	129649	0	960747	324729	636,018	301,994	159496
6	109263	0	820713	331223	489,490	196,966	116450
7	92875	0	697631	331224	366,407	124,949	84606
8	78943	0	592974	331224	261,750	75,643	61464
9	67101	0	504042	331224	172,818	42,325	44655
10	57037	0	428431	331224	97,207	20,175	32441
11	48480	0	364195	331224	32,971	5,800	23569
	2168454	0	13898445	3548554	10,349,891	7,509,481	3121500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
		100.0	99

$/BBLRESV: 40.32 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 6,337,837 RI OIL VAL: 2,634,477
WI PAYOUT: 3.1 GAS VAL: 1,171,637 GAS VAL: 487,020
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,634,970 WI TOTAL: 7,513,470 RI TOTAL: 3,121,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 324.5 D B: 1.000 De/Dt: 62.0 / 15.0
GAS: 1,767.0 D B: 1.000 De/Dt: 79.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 129,032
LAST YR GAS PROD: 292,014

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2023 MNRLJHAR

LEASE#, NAME.....: 361555 - TURNER K FULL WI DECIMAL = .748274 #WELLS: 1
RRC#, WELL#.....: 21663 - RRC DIST..: 07C FULL RI DECIMAL = .251726 DEPTH: 8764
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,762,340
01	REAGAN COUNTY	1.000000	7,762,340
02	FM&LR	1.000000	7,762,340
30	REAGAN COUNTY ISD	1.000000	7,762,340
50	REAGAN COUNTY HOSP D	1.000000	7,762,340
60	SANTA RITA UWD	1.000000	7,762,340
61	REAGAN CO WSD	1.000000	7,762,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55,833	199,766	0	70.89	4.38	4.38	.00	2961669
2	25,441	95,350	0	72.61	4.48	4.48	.00	1382265
3	16,665	63,243	0	74.39	4.59	4.59	.00	927642
4	12,415	47,393	0	76.19	4.69	4.69	.00	707792
5	9,896	37,918	0	78.03	4.80	4.80	.00	577806
6	8,228	31,605	0	79.93	4.90	4.90	.00	492113
7	6,994	26,864	0	79.93	4.90	4.90	.00	418308
8	5,945	22,834	0	79.93	4.90	4.90	.00	355568
9	5,053	19,409	0	79.93	4.90	4.90	.00	302218
	146,470	544,382	0					8,125,381

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	654721	0	3616390	300000	3,316,390	3,052,970	1124734
2	319639	0	1701904	306000	1,395,904	1,089,015	452400
3	217213	0	1144855	312120	832,735	550,555	260108
4	166321	0	874113	318362	555,751	311,382	169740
5	136191	0	713997	324729	389,268	184,832	118503
6	115881	0	607994	331223	276,771	111,370	86246
7	98498	0	516806	331224	185,582	63,285	62661
8	83722	0	439290	331224	108,066	31,230	45523
9	71164	0	373382	331224	42,158	10,325	33070
	1863350	0	9988731	2886106	7,102,625	5,404,964	2352985

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 40.12 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 4,396,690 RI OIL VAL: 1,914,045
WI PAYOUT: 2.8 GAS VAL: 1,008,269 GAS VAL: 438,938
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,762,340 WI TOTAL: 5,409,360 RI TOTAL: 2,352,980

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 285.6 D B: 1.000 De/Dt: 68.0 / 15.0
GAS: 969.0 D B: 1.000 De/Dt: 65.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 111,343
LAST YR GAS PROD: 218,022

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/18/2023 MNRLJHAR

LEASE#, NAME.....: 361556 - TURNER L FULL WI DECIMAL = .748261 #WELLS: 1
RRC#, WELL#.....: 21664 - RRC DIST..: 07C FULL RI DECIMAL = .251739 DEPTH: 8331
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,799,130
01	REAGAN COUNTY	1.000000	15,799,130
02	FM&LR	1.000000	15,799,130
30	REAGAN COUNTY ISD	1.000000	15,799,130
50	REAGAN COUNTY HOSP D	1.000000	15,799,130
60	SANTA RITA UWD	1.000000	15,799,130
61	REAGAN CO WSD	1.000000	15,799,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	110,774	318,624	0	70.89	4.38	4.38	.00	5875921
2	50,478	158,945	0	72.61	4.48	4.48	.00	2742532
3	33,071	106,771	0	74.39	4.59	4.59	.00	1840836
4	24,635	80,509	0	76.19	4.69	4.69	.00	1404442
5	19,641	64,648	0	78.03	4.80	4.80	.00	1146775
6	16,333	54,021	0	79.93	4.90	4.90	.00	976852
7	13,883	45,918	0	79.93	4.90	4.90	.00	830321
8	11,801	39,030	0	79.93	4.90	4.90	.00	705800
9	10,031	33,176	0	79.93	4.90	4.90	.00	599939
10	8,526	28,200	0	79.93	4.90	4.90	.00	509927
11	7,247	23,970	0	79.93	4.90	4.90	.00	433432
	306,420	953,812	0					17,066,777

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1044253	0	6920174	420000	6,500,174	5,983,865	2152391
2	532817	0	3275349	428400	2,846,949	2,221,047	870715
3	366707	0	2207543	436968	1,770,575	1,170,598	501582
4	282534	0	1686976	445707	1,241,269	695,471	327608
5	232193	0	1378968	454621	924,347	438,899	228884
6	198067	0	1174919	463713	711,206	286,182	166677
7	168357	0	998678	463713	534,965	182,428	121093
8	143103	0	848903	463713	385,190	111,316	87975
9	121639	0	721578	463713	257,865	63,154	63914
10	103395	0	613322	463713	149,609	31,051	46433
11	87885	0	521317	463713	57,604	10,132	33733
	3280950	0	20347727	496797	415,379,753	11,194,143	4601005

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
420,000			
	100.0 99	100.0 99	

$/BBLRESV: 40.95 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 9,389,143 RI OIL VAL: 3,859,116
WI PAYOUT: 3.1 GAS VAL: 1,804,988 GAS VAL: 741,884
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,799,130 WI TOTAL: 11,198,130 RI TOTAL: 4,601,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 566.6 D B: 1.000 De/Dt: 68.0 / 15.0
GAS: 1,473.0 D B: 1.000 De/Dt: 62.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 179,299
LAST YR GAS PROD: 290,951

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/09/2023 MNRLJHAR

LEASE#, NAME.....: 361557 - AMBER A 204-225 LB 1H FULL WI DECIMAL = .754988 #WELLS: 1
RRC#, WELL#.....: 21603 - RRC DIST..: 07C FULL RI DECIMAL = .245012 DEPTH: 7431
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,666,280
01	REAGAN COUNTY	1.000000	8,666,280
02	FM&LR	1.000000	8,666,280
30	REAGAN COUNTY ISD	1.000000	8,666,280
50	REAGAN COUNTY HOSP D	1.000000	8,666,280
60	SANTA RITA UWD	1.000000	8,666,280
61	REAGAN CO WSD	1.000000	8,666,280

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55,986	102,893	0	70.89	5.04	5.04	.00	2996432
2	31,136	55,010	0	72.61	5.15	5.15	.00	1706865
3	21,674	37,774	0	74.39	5.27	5.27	.00	1217289
4	16,642	28,798	0	76.19	5.39	5.39	.00	957290
5	13,512	23,279	0	78.03	5.51	5.51	.00	796015
6	11,373	19,538	0	79.93	5.64	5.64	.00	686317
7	9,667	16,607	0	79.93	5.64	5.64	.00	583367
8	8,217	14,116	0	79.93	5.64	5.64	.00	495865
9	6,984	11,999	0	79.93	5.64	5.64	.00	421458
10	5,936	10,199	0	79.93	5.64	5.64	.00	358215
11	5,046	8,669	0	79.93	5.64	5.64	.00	304507
	186,173	328,882	0					10,523,620

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	391522	0	3387954	300000	3,087,954	2,867,103	1025260
2	213889	0	1920754	306000	1,614,754	1,292,465	505440
3	150295	0	1367584	312120	1,055,464	728,281	312938
4	117190	0	1074480	318362	756,118	449,769	213799
5	96840	0	892855	324729	568,126	291,330	154485
6	83195	0	769512	331223	438,289	193,750	115778
7	70715	0	654082	331224	322,858	123,038	85575
8	60108	0	555973	331224	224,749	73,835	63250
9	51093	0	472551	331224	141,327	40,025	46749
10	43429	0	401644	331224	70,420	17,193	34551
11	36914	0	341421	331224	10,197	2,146	25539
	1315190	0	11838810	3548554	8,290,256	6,078,935	2583364

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.54
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
		100.0	99

$/BBLRESV: 38.44 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 5,403,614 RI OIL VAL: 2,296,373
WI PAYOUT: 3.4 GAS VAL: 675,315 GAS VAL: 286,988
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,666,280 WI TOTAL: 6,082,920 RI TOTAL: 2,583,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 232.0 D B: 1.000 De/Dt: 54.0 / 15.0
GAS: 443.0 D B: 1.000 De/Dt: 57.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 82,832
LAST YR GAS PROD: 139,122

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/20/2023 MNRLJHAR

LEASE#, NAME.....: 361558 - AMBER B 204-225 UB 2H FULL WI DECIMAL = .754939 #WELLS: 1
RRC#, WELL#.....: 21633 - RRC DIST..: 07C FULL RI DECIMAL = .245061 DEPTH: 7375
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,265,250
01	REAGAN COUNTY	1.000000	13,265,250
02	FM&LR	1.000000	13,265,250
30	REAGAN COUNTY ISD	1.000000	13,265,250
50	REAGAN COUNTY HOSP D	1.000000	13,265,250
60	SANTA RITA UWD	1.000000	13,265,250
61	REAGAN CO WSD	1.000000	13,265,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	68,182	282,687	0	70.89	4.65	4.65	.00	3648939
2	39,889	165,393	0	72.61	4.75	4.75	.00	2186560
3	28,303	117,354	0	74.39	4.87	4.87	.00	1589494
4	21,951	91,025	0	76.19	4.97	4.97	.00	1262595
5	17,934	74,373	0	78.03	5.08	5.08	.00	1056454
6	15,162	62,882	0	79.93	5.20	5.20	.00	914910
7	12,888	53,450	0	79.93	5.20	5.20	.00	777691
8	10,955	45,433	0	79.93	5.20	5.20	.00	661050
9	9,312	38,618	0	79.93	5.20	5.20	.00	561907
10	7,915	32,825	0	79.93	5.20	5.20	.00	477609
11	6,728	27,901	0	79.93	5.20	5.20	.00	405983
12	5,719	23,716	0	79.93	5.20	5.20	.00	345097
13	4,861	20,159	0	79.93	5.20	5.20	.00	293324
	249,799	1,035,816	0					14,181,613

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	992363	0	4641302	300000	4,341,302	4,030,812	1404917
2	593093	0	2779653	306000	2,473,653	1,979,936	731651
3	431458	0	2020952	312120	1,708,832	1,179,111	462568
4	341530	0	1604125	318362	1,285,763	764,823	319271
5	285227	0	1341681	324729	1,016,952	521,482	232204
6	246855	0	1161765	331223	830,542	367,150	174841
7	209828	0	987519	331224	656,295	250,107	129233
8	178356	0	839406	331224	508,182	166,948	95521
9	151602	0	713509	331224	382,285	108,267	70605
10	128861	0	606470	331224	275,246	67,201	52185
11	109530	0	515513	331224	184,289	38,788	38572
12	93101	0	438198	331224	106,974	19,410	28512
13	79138	0	372462	331224	41,238	6,450	21072
	3840942	0	18022555	421100	213,811,553	9,500,485	3761152

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.96
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
		100.0	99

$/BBLRESV: 39.64 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 7,475,751 RI OIL VAL: 2,959,579
WI PAYOUT: 3.8 GAS VAL: 2,024,724 GAS VAL: 801,569
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,265,250 WI TOTAL: 9,504,100 RI TOTAL: 3,761,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 269.6 D B: 1.000 De/Dt: 50.0 / 15.0
GAS: 1,117.7 D B: 1.000 De/Dt: 50.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 59,845
LAST YR GAS PROD: 55,403

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/20/2023 MNRLJHAR

LEASE#, NAME.....: 361559 - PAPAYA A 199-178 UB 1H FULL WI DECIMAL = .765646 #WELLS: 1
RRC#, WELL#.....: 21640 - RRC DIST..: 07C FULL RI DECIMAL = .234354 DEPTH: 7468
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,620,100
01	REAGAN COUNTY	1.000000	12,620,100
02	FM&LR	1.000000	12,620,100
30	REAGAN COUNTY ISD	1.000000	12,620,100
50	REAGAN COUNTY HOSP D	1.000000	12,620,100
60	SANTA RITA UWD	1.000000	12,620,100
61	REAGAN CO WSD	1.000000	12,620,100

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	81,512	95,072	0	70.89	4.65	4.65	.00	4424198
2	44,750	51,511	0	72.61	4.75	4.75	.00	2487812
3	31,008	35,529	0	74.39	4.87	4.87	.00	1766104
4	23,752	27,153	0	76.19	4.97	4.97	.00	1385563
5	19,255	21,980	0	78.03	5.08	5.08	.00	1150358
6	16,194	18,464	0	79.93	5.20	5.20	.00	991042
7	13,765	15,694	0	79.93	5.20	5.20	.00	842392
8	11,700	13,340	0	79.93	5.20	5.20	.00	716018
9	9,945	11,339	0	79.93	5.20	5.20	.00	608615
10	8,453	9,638	0	79.93	5.20	5.20	.00	517307
11	7,185	8,192	0	79.93	5.20	5.20	.00	439708
12	6,107	6,963	0	79.93	5.20	5.20	.00	373737
13	5,191	5,919	0	79.93	5.20	5.20	.00	317679
	278,817	320,794	0					16,020,533

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	338480	0	4762678	300000	4,462,678	4,143,507	1359391
2	187336	0	2675148	306000	2,369,148	1,896,290	663962
3	132477	0	1898581	312120	1,586,461	1,094,674	409761
4	103324	0	1488887	318362	1,170,525	696,274	279425
5	85491	0	1235849	324729	911,120	467,213	201682
6	73512	0	1064554	331223	733,331	324,176	151069
7	62483	0	904875	331224	573,651	218,613	111660
8	53111	0	769129	331224	437,905	143,861	82529
9	45145	0	653760	331224	322,536	91,346	61000
10	38372	0	555679	331224	224,455	54,801	45086
11	32615	0	472323	331224	141,099	29,697	33324
12	27722	0	401459	331224	70,235	12,743	24631
13	23566	0	341245	331224	10,021	1,567	18204
	1203634	0	17224167	421100	213,013,165	9,174,762	3441724

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.96
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 39.97 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 8,533,620 RI OIL VAL: 3,201,213
WI PAYOUT: 3.6 GAS VAL: 641,132 GAS VAL: 240,508
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,620,100 WI TOTAL: 9,178,380 RI TOTAL: 3,441,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 342.0 D B: 1.000 De/Dt: 55.0 / 15.0
GAS: 404.0 D B: 1.000 De/Dt: 56.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 95,611
LAST YR GAS PROD: 121,290

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/20/2023 MNRLJHAR

LEASE#, NAME.....: 361560 - PAPAYA B 199-178 LB 2H FULL WI DECIMAL = .765733 #WELLS: 1
RRC#, WELL#.....: 21641 - RRC DIST..: 07C FULL RI DECIMAL = .234267 DEPTH: 7703
OPERATOR#, AGENT#: 732229 -
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,705,300
01	REAGAN COUNTY	1.000000	12,705,300
02	FM&LR	1.000000	12,705,300
30	REAGAN COUNTY ISD	1.000000	12,705,300
50	REAGAN COUNTY HOSP D	1.000000	12,705,300
60	SANTA RITA UWD	1.000000	12,705,300
61	REAGAN CO WSD	1.000000	12,705,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	84,470	67,191	0	70.89	4.65	4.65	.00	4585269
2	46,372	33,995	0	72.61	4.75	4.75	.00	2578277
3	32,136	22,935	0	74.39	4.86	4.86	.00	1830559
4	24,615	17,329	0	76.19	4.97	4.97	.00	1436069
5	19,954	13,933	0	78.03	5.08	5.08	.00	1192254
6	16,761	11,650	0	79.93	5.20	5.20	.00	1025858
7	14,079	9,786	0	79.93	5.20	5.20	.00	861706
8	11,826	8,220	0	79.93	5.20	5.20	.00	723811
9	9,934	6,905	0	79.93	5.20	5.20	.00	608011
10	8,345	5,800	0	79.93	5.20	5.20	.00	510756
11	7,010	4,872	0	79.93	5.20	5.20	.00	429047
12	5,888	4,092	0	79.93	5.20	5.20	.00	360375
	281,390	206,708	0					16,141,992

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	239244	0	4824513	300000	4,524,513	4,200,920	1376372
2	123648	0	2701925	306000	2,395,925	1,917,723	670283
3	85352	0	1915911	312120	1,603,791	1,106,632	413300
4	65949	0	1502018	318362	1,183,656	704,086	281753
5	54198	0	1246452	324729	921,723	472,650	203313
6	46388	0	1072246	331223	741,023	327,576	152087
7	38966	0	900672	331224	569,448	217,011	111088
8	32730	0	756541	331224	425,317	139,725	81139
9	27494	0	635505	331224	304,281	86,176	59269
10	23095	0	533851	331224	202,627	49,471	43294
11	19399	0	448446	331224	117,222	24,671	31624
12	16294	0	376669	331224	45,445	8,245	23098
	772757	0	16914749	3879778	13,034,971	9,254,886	3446620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.95
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
		100.0	99

$/BBLRESV: 40.99 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 8,832,067 RI OIL VAL: 3,289,158
WI PAYOUT: 3.6 GAS VAL: 422,809 GAS VAL: 157,459
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,705,300 WI TOTAL: 9,258,680 RI TOTAL: 3,446,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 354.4 D B: 1.000 De/Dt: 55.0 / 16.0
GAS: 306.0 D B: 1.000 De/Dt: 61.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 96,082
LAST YR GAS PROD: 92,471

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361561 - MAGELLAN 1051AP FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21474 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8244
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,222,060
01	REAGAN COUNTY	1.000000	4,222,060
02	FM&LR	1.000000	4,222,060
30	REAGAN COUNTY ISD	1.000000	4,222,060
50	REAGAN COUNTY HOSP D	1.000000	4,222,060
60	SANTA RITA UWD	1.000000	4,222,060
61	REAGAN CO WSD	1.000000	4,222,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	45,440	27,511	0	70.89	3.90	3.90	.00	2818586
2	19,963	14,350	0	72.61	3.99	3.99	.00	1268324
3	10,348	8,808	0	74.39	4.08	4.08	.00	673564
4	5,983	5,955	0	76.19	4.17	4.17	.00	398864
	81,734	56,624	0					5,159,338

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93881	0	2912467	300000	2,612,467	2,425,623	387983
2	50099	0	1318423	306000	1,012,423	810,354	152724
3	31445	0	705009	312120	392,889	271,097	71015
4	21728	0	420592	318362	102,230	60,810	36840
	197153	0	5356491	1236482	4,120,009	3,567,884	648562

$/BBLRESV: 48.05 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 3,436,561 RI OIL VAL: 624,690
WI PAYOUT: 1.9 GAS VAL: 131,320 GAS VAL: 23,871
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,222,060 WI TOTAL: 3,573,500 RI TOTAL: 648,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 194.2 D B: .300 De/Dt: 60.0 / 15.0
GAS: 110.0 D B: .500 De/Dt: 53.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 115,838
LAST YR GAS PROD: 50,638

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361562 - UNIVERSITY 10-17D FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21591 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 7388
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,503,600
01	REAGAN COUNTY	1.000000	4,503,600
02	FM&LR	1.000000	4,503,600
30	REAGAN COUNTY ISD	1.000000	4,503,600
50	REAGAN COUNTY HOSP D	1.000000	4,503,600
60	SANTA RITA UWD	1.000000	4,503,600
61	REAGAN CO WSD	1.000000	4,503,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,758	75,304	0	70.89	4.36	4.36	.00	1914484
2	18,774	40,800	0	72.61	4.46	4.46	.00	1090544
3	13,069	28,142	0	74.39	4.56	4.56	.00	777762
4	10,033	21,504	0	76.19	4.66	4.66	.00	611531
5	8,144	17,409	0	78.03	4.77	4.77	.00	508381
6	6,857	14,623	0	79.93	4.88	4.88	.00	438464
7	5,828	12,430	0	79.93	4.88	4.88	.00	372666
8	4,954	10,566	0	79.93	4.88	4.88	.00	316779
	101,417	220,778	0					6,030,611

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	262660	0	2177144	315000	1,862,144	1,728,964	507547
2	145574	0	1236118	321300	914,818	732,230	250583
3	102662	0	880424	327726	552,698	381,367	155199
4	80167	0	691698	334280	357,418	212,607	106028
5	66433	0	574814	340966	233,848	119,914	76617
6	57088	0	495552	347786	147,766	65,321	57437
7	48527	0	421193	347786	73,407	27,974	42451
8	41250	0	358029	347786	10,243	3,365	31378
	804361	0	6834972	2682630	4,152,342	3,271,742	1227240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.53
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
315,000			
	100.0	99	

$/BBLRESV: 35.58 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 2,886,710 RI OIL VAL: 1,082,813
WI PAYOUT: 2.9 GAS VAL: 385,028 GAS VAL: 144,425
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,503,600 WI TOTAL: 3,276,360 RI TOTAL: 1,227,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 139.9 D B: 1.000 De/Dt: 54.0 / 15.0
GAS: 320.0 D B: 1.000 De/Dt: 56.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 90,037
LAST YR GAS PROD: 207,126

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/09/2023 MNRLJHAR

LEASE#, NAME.....: 361563 - UNIVERSITY 10-17E FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21597 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 7371
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,226,600
01	REAGAN COUNTY	1.000000	4,226,600
02	FM&LR	1.000000	4,226,600
30	REAGAN COUNTY ISD	1.000000	4,226,600
50	REAGAN COUNTY HOSP D	1.000000	4,226,600
60	SANTA RITA UWD	1.000000	4,226,600
61	REAGAN CO WSD	1.000000	4,226,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,093	128,848	0	70.89	4.36	4.36	.00	1479786
2	14,136	63,349	0	72.61	4.46	4.46	.00	821132
3	9,749	42,374	0	74.39	4.56	4.56	.00	580182
4	7,448	31,884	0	76.19	4.66	4.66	.00	453970
5	6,029	25,568	0	78.03	4.77	4.77	.00	376354
6	5,064	21,348	0	79.93	4.88	4.88	.00	323812
7	4,304	18,146	0	79.93	4.88	4.88	.00	275215
8	3,658	15,424	0	79.93	4.88	4.88	.00	233907
9	3,109	13,110	0	79.93	4.88	4.88	.00	198802
	79,590	360,051	0					4,743,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	449422	0	1929208	200000	1,729,208	1,605,535	449747
2	226029	0	1047161	204000	843,161	674,875	212278
3	154580	0	734762	208080	526,682	363,416	129522
4	118864	0	572834	212241	360,593	214,495	87807
5	97567	0	473921	216486	257,435	132,010	63169
6	83343	0	407155	220816	186,339	82,373	47191
7	70842	0	346057	220817	125,240	47,728	34878
8	60215	0	294122	220817	73,305	24,083	25777
9	51181	0	249983	220817	29,166	8,260	19051
	1312043	0	6055203	1924074	4,131,129	3,152,775	1069420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 38.79 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 2,469,629 RI OIL VAL: 837,697
WI PAYOUT: 3.2 GAS VAL: 683,143 GAS VAL: 231,722
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,226,600 WI TOTAL: 3,157,180 RI TOTAL: 1,069,420

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.53
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.9 D B: 1.000 De/Dt: 56.0 / 15.0
GAS: 605.0 D B: 1.000 De/Dt: 63.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 90,502
LAST YR GAS PROD: 222,760

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/09/2023 MNRLJHAR

LEASE#, NAME.....: 361564 - UNIVERSITY 10-17F 6H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21594 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 7365
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,357,190
01	REAGAN COUNTY	1.000000	3,357,190
02	FM&LR	1.000000	3,357,190
30	REAGAN COUNTY ISD	1.000000	3,357,190
50	REAGAN COUNTY HOSP D	1.000000	3,357,190
60	SANTA RITA UWD	1.000000	3,357,190
61	REAGAN CO WSD	1.000000	3,357,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,671	122,990	0	70.89	4.38	4.38	.00	1455854
2	12,435	67,521	0	72.61	4.48	4.48	.00	722324
3	8,279	46,791	0	74.39	4.59	4.59	.00	492700
4	6,216	35,839	0	76.19	4.69	4.69	.00	378878
5	4,979	29,055	0	78.03	4.80	4.80	.00	310809
6	4,152	24,434	0	79.93	4.90	4.90	.00	265495
	61,732	326,630	0					3,626,060

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	430957	0	1886811	300000	1,586,811	1,473,322	439862
2	241995	0	964319	306000	658,319	526,925	195485
3	171817	0	664517	312120	352,397	243,158	117139
4	134468	0	513346	318362	194,984	115,984	78688
5	111571	0	422380	324729	97,651	50,075	56299
6	95781	0	361276	331223	30,053	13,285	41873
	1186589	0	4812649	1892434	2,920,215	2,422,749	929346

$/BBLRESV: 36.96 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 1,825,403 RI OIL VAL: 700,209
WI PAYOUT: 2.5 GAS VAL: 597,343 GAS VAL: 229,136
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,357,190 WI TOTAL: 2,427,840 RI TOTAL: 929,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.5 D B: 1.000 De/Dt: 64.0 / 15.0
GAS: 516.0 D B: 1.000 De/Dt: 55.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 105,720
LAST YR GAS PROD: 232,048

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/29/2023 MNRLJHAR

LEASE#, NAME.....: 361565 - UNIVERSITY E2-30A 101H FULL WI DECIMAL = .825408 #WELLS: 1
RRC#, WELL#.....: 21649 - RRC DIST..: 07C FULL RI DECIMAL = .174592 DEPTH: 8893
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,065,120
01	REAGAN COUNTY	1.000000	5,065,120
02	FM&LR	1.000000	5,065,120
30	REAGAN COUNTY ISD	1.000000	5,065,120
50	REAGAN COUNTY HOSP D	1.000000	5,065,120
60	SANTA RITA UWD	1.000000	5,065,120
61	REAGAN CO WSD	1.000000	5,065,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,381	62,377	0	70.89	4.18	4.18	.00	2479847
2	20,226	32,455	0	72.61	4.28	4.28	.00	1212202
3	13,414	22,087	0	74.39	4.38	4.38	.00	823648
4	10,050	16,762	0	76.19	4.47	4.47	.00	632023
5	8,041	13,511	0	78.03	4.58	4.58	.00	517893
6	6,701	11,320	0	79.93	4.68	4.68	.00	442098
7	5,696	9,622	0	79.93	4.68	4.68	.00	375793
8	4,842	8,179	0	79.93	4.68	4.68	.00	319450
	111,351	176,313	0					6,802,954

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	215213	0	2695060	300000	2,395,060	2,223,765	531584
2	114655	0	1326857	306000	1,020,857	817,104	227579
3	79851	0	903499	312120	591,379	408,058	134753
4	61845	0	693868	318362	375,506	223,366	89990
5	51077	0	568970	324729	244,241	125,244	64166
6	43728	0	485826	331223	154,603	68,344	47642
7	37169	0	412962	331224	81,738	31,149	35216
8	31595	0	351045	331224	19,821	6,511	26031
	635133	0	7438087	2554882	4,883,205	3,903,541	1156961

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.26
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 38.84 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 3,570,218 RI OIL VAL: 1,058,168
WI PAYOUT: 2.8 GAS VAL: 333,319 GAS VAL: 98,792
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,065,120 WI TOTAL: 3,908,160 RI TOTAL: 1,156,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 205.6 D B: 1.000 De/Dt: 65.0 / 15.0
GAS: 276.0 D B: 1.000 De/Dt: 59.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 63,579
LAST YR GAS PROD: 72,926

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361566 - UNIVERSITY E2-30B FULL WI DECIMAL = .825339 #WELLS: 1
RRC#, WELL#.....: 21639 - RRC DIST..: 07C FULL RI DECIMAL = .174661 DEPTH: 8899
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,774,110
01	REAGAN COUNTY	1.000000	5,774,110
02	FM&LR	1.000000	5,774,110
30	REAGAN COUNTY ISD	1.000000	5,774,110
50	REAGAN COUNTY HOSP D	1.000000	5,774,110
60	SANTA RITA UWD	1.000000	5,774,110
61	REAGAN CO WSD	1.000000	5,774,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	52,380	56,432	0	70.89	4.17	4.17	.00	3064664
2	24,999	27,745	0	72.61	4.27	4.27	.00	1498137
3	16,581	18,558	0	74.39	4.37	4.37	.00	1018023
4	12,424	13,963	0	76.19	4.46	4.46	.00	781253
5	9,939	11,196	0	78.03	4.57	4.57	.00	640084
6	8,282	9,347	0	79.93	4.67	4.67	.00	546358
7	7,040	7,945	0	79.93	4.67	4.67	.00	464424
	131,645	145,186	0					8,012,943

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	194220	0	3258884	425000	2,833,884	2,631,204	643104
2	97779	0	1595916	433500	1,162,416	930,410	273858
3	66934	0	1084957	442170	642,787	443,530	161895
4	51398	0	832651	451013	381,638	227,013	108040
5	42229	0	682313	460033	222,280	113,983	76985
6	36026	0	582384	469233	113,151	50,019	57140
7	30623	0	495047	469234	25,813	9,837	42235
	519209	0	8532152	3150183	5,381,969	4,405,996	1363257

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.25
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
425,000			
	100.0	99	

$/BBLRESV: 38.08 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 4,137,874 RI OIL VAL: 1,280,297
WI PAYOUT: 2.6 GAS VAL: 268,118 GAS VAL: 82,958
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,774,110 WI TOTAL: 4,410,850 RI TOTAL: 1,363,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 254.1 D B: 1.000 De/Dt: 65.0 / 15.0
GAS: 265.0 D B: 1.000 De/Dt: 63.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 79,603
LAST YR GAS PROD: 81,208

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361567 - UNIVERSITY E2-30C FULL WI DECIMAL = .825378 #WELLS: 1
RRC#, WELL#.....: 21600 - RRC DIST..: 07C FULL RI DECIMAL = .174622 DEPTH: 8268
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,456,190
01	REAGAN COUNTY	1.000000	22,456,190
02	FM&LR	1.000000	22,456,190
30	REAGAN COUNTY ISD	1.000000	22,456,190
50	REAGAN COUNTY HOSP D	1.000000	22,456,190
60	SANTA RITA UWD	1.000000	22,456,190
61	REAGAN CO WSD	1.000000	22,456,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	151,070	277,870	0	70.89	4.42	4.42	.00	8839264
2	72,105	142,594	0	72.61	4.52	4.52	.00	4321303
3	47,826	96,619	0	74.39	4.63	4.63	.00	2936510
4	35,840	73,170	0	76.19	4.73	4.73	.00	2253818
5	28,672	58,908	0	78.03	4.84	4.84	.00	1846599
6	23,900	49,309	0	79.93	4.94	4.94	.00	1576742
7	20,315	41,913	0	79.93	4.94	4.94	.00	1340231
8	17,268	35,626	0	79.93	4.94	4.94	.00	1139212
9	14,678	30,282	0	79.93	4.94	4.94	.00	968344
10	12,476	25,740	0	79.93	4.94	4.94	.00	823072
11	10,605	21,879	0	79.93	4.94	4.94	.00	699638
12	9,014	18,597	0	79.93	4.94	4.94	.00	594676
13	7,662	15,807	0	79.93	4.94	4.94	.00	505481
14	6,513	13,436	0	79.93	4.94	4.94	.00	429679
	457,944	901,750	0					28,274,569

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1013717	0	9852981	425000	9,427,981	8,753,692	1943849
2	531977	0	4853280	433500	4,419,780	3,537,636	832593
3	369230	0	3305740	442170	2,863,570	1,975,892	493141
4	285658	0	2539476	451013	2,088,463	1,242,301	329420
5	235327	0	2081926	460033	1,621,893	831,691	234838
6	201051	0	1777793	469233	1,308,560	578,462	174378
7	170895	0	1511126	469234	1,041,892	397,055	128888
8	145260	0	1284472	469234	815,238	267,822	95265
9	123471	0	1091815	469234	622,581	176,321	70415
10	104951	0	928023	469234	458,789	112,013	52045
11	89209	0	788847	469234	319,613	67,269	38469
12	75827	0	670503	469234	201,269	36,518	28433
13	64451	0	569932	469234	100,698	15,750	21016
14	54784	0	484463	469234	15,229	2,053	15535
	3465808	0	31740377	6434821	25,305,556	17,994,475	4458285

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.62
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
425,000			

$/BBLRESV: 42.41 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 16,029,604 RI OIL VAL: 3,971,471
WI PAYOUT: 3.6 GAS VAL: 1,964,853 GAS VAL: 486,809
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,456,190 WI TOTAL: 17,997,910 RI TOTAL: 4,458,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 732.8 D B: 1.000 De/Dt: 65.0 / 15.0
GAS: 1,247.0 D B: 1.000 De/Dt: 60.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 165,658
LAST YR GAS PROD: 241,833

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361568 - UNIVERSITY E2-30D 104H FULL WI DECIMAL = .825379 #WELLS: 1
RRC#, WELL#.....: 21636 - RRC DIST..: 07C FULL RI DECIMAL = .174621 DEPTH: 8626
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	18,433,630
01	REAGAN COUNTY	1.000000	18,433,630
02	FM&LR	1.000000	18,433,630
30	REAGAN COUNTY ISD	1.000000	18,433,630
50	REAGAN COUNTY HOSP D	1.000000	18,433,630
60	SANTA RITA UWD	1.000000	18,433,630
61	REAGAN CO WSD	1.000000	18,433,630

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	148,430	209,593	0	70.89	4.55	4.55	.00	8684805
2	70,847	101,547	0	72.61	4.66	4.66	.00	4245915
3	46,992	67,635	0	74.39	4.76	4.76	.00	2885306
4	35,213	50,789	0	76.19	4.87	4.87	.00	2214392
5	28,172	40,684	0	78.03	4.98	4.98	.00	1814399
6	23,482	33,936	0	79.93	5.09	5.09	.00	1549167
7	19,960	28,846	0	79.93	5.09	5.09	.00	1316812
8	16,966	24,519	0	79.93	5.09	5.09	.00	1119290
9	14,421	20,841	0	79.93	5.09	5.09	.00	951390
	404,483	578,390	0					24,781,476

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	787121	0	9471926	920000	8,551,926	7,940,292	1868660
2	390577	0	4636492	938400	3,698,092	2,959,990	795396
3	265725	0	3151031	957168	2,193,863	1,513,788	470060
4	204151	0	2418543	976311	1,442,232	857,897	313730
5	167227	0	1981626	995837	985,789	505,502	223523
6	142571	0	1691738	1015753	675,985	298,826	165935
7	121187	0	1437999	1015754	422,245	160,913	122650
8	103009	0	1222299	1015754	206,545	67,854	90653
9	87557	0	1038947	1015754	23,193	6,569	67005
	2269125	0	27050601	8850731	18,199,870	14,311,631	4117612

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.81
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
920,000			

$/BBLRESV: 39.27 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 13,111,100 RI OIL VAL: 3,772,206
WI PAYOUT: 2.9 GAS VAL: 1,200,517 GAS VAL: 345,402
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,433,630 WI TOTAL: 14,316,020 RI TOTAL: 4,117,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 720.0 D B: 1.000 De/Dt: 65.0 / 15.0
GAS: 1,000.0 D B: 1.000 De/Dt: 64.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 195,760
LAST YR GAS PROD: 193,396

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/09/2023 MNRLJHAR

LEASE#, NAME.....: 361569 - UNIVERSITY W2-30D 4H FULL WI DECIMAL = .825381 #WELLS: 1
RRC#, WELL#.....: 21577 - RRC DIST..: 07C FULL RI DECIMAL = .174619 DEPTH: 8650
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	21,566,960
01	REAGAN COUNTY	1.000000	21,566,960
02	FM&LR	1.000000	21,566,960
30	REAGAN COUNTY ISD	1.000000	21,566,960
50	REAGAN COUNTY HOSP D	1.000000	21,566,960
60	SANTA RITA UWD	1.000000	21,566,960
61	REAGAN CO WSD	1.000000	21,566,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	129,428	166,358	0	70.89	4.52	4.52	.00	7572995
2	71,985	93,727	0	72.61	4.62	4.62	.00	4314127
3	50,113	65,555	0	74.39	4.73	4.73	.00	3076943
4	38,478	50,460	0	76.19	4.84	4.84	.00	2419719
5	31,243	41,033	0	78.03	4.94	4.94	.00	2012189
6	26,299	34,577	0	79.93	5.06	5.06	.00	1735016
7	22,354	29,390	0	79.93	5.06	5.06	.00	1474754
8	19,001	24,982	0	79.93	5.06	5.06	.00	1253547
9	16,151	21,235	0	79.93	5.06	5.06	.00	1065525
10	13,728	18,050	0	79.93	5.06	5.06	.00	905673
11	11,669	15,343	0	79.93	5.06	5.06	.00	769835
12	9,919	13,042	0	79.93	5.06	5.06	.00	654383
13	8,431	11,086	0	79.93	5.06	5.06	.00	556216
14	7,166	9,423	0	79.93	5.06	5.06	.00	472760
15	6,091	8,010	0	79.93	5.06	5.06	.00	401840
16	5,177	6,809	0	79.93	5.06	5.06	.00	341541
	467,233	609,080	0					29,027,063

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.77
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
		100.0	99

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	620635	0	8193630	300000	7,893,630	7,329,078	1616450
2	357405	0	4671532	306000	4,365,532	3,494,215	801396
3	255930	0	3332873	312120	3,020,753	2,084,350	497179
4	201580	0	2621299	318362	2,302,937	1,369,879	340028
5	167307	0	2179496	324729	1,854,767	951,105	245839
6	144408	0	1879424	331223	1,548,201	684,398	184342
7	122745	0	1597499	331224	1,266,275	482,564	136252
8	104336	0	1357883	331224	1,026,659	337,278	100708
9	88686	0	1154211	331224	822,987	233,078	74438
10	75385	0	981058	331224	649,834	158,657	55018
11	64079	0	833914	331224	502,690	105,801	40666
12	54469	0	708852	331224	377,628	68,516	30059
13	46300	0	602516	331224	271,292	42,433	22216
14	39354	0	512114	331224	180,890	24,392	16421
15	33453	0	435293	331224	104,069	12,097	12137
16	28437	0	369978	331224	38,754	3,884	8970
	2404509	0	31431572	520467	426,226,898	17,381,725	4182119

$/BBLRESV: 41.62 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 16,052,023 RI OIL VAL: 3,862,187
WI PAYOUT: 3.9 GAS VAL: 1,329,685 GAS VAL: 319,928
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 21,566,960 WI TOTAL: 17,384,840 RI TOTAL: 4,182,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 536.3 D B: 1.000 De/Dt: 54.0 / 15.0
GAS: 681.0 D B: 1.000 De/Dt: 53.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 127,477
LAST YR GAS PROD: 131,731

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361570 - DRIVER C SE9F 6H FULL WI DECIMAL = .769842 #WELLS: 1
RRC#, WELL#.....: 21583 - RRC DIST..: 07C FULL RI DECIMAL = .230158 DEPTH: 8940
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,672,610
01	REAGAN COUNTY	1.000000	8,672,610
02	FM&LR	1.000000	8,672,610
30	REAGAN COUNTY ISD	1.000000	8,672,610
50	REAGAN COUNTY HOSP D	1.000000	8,672,610
60	SANTA RITA UWD	1.000000	8,672,610
61	REAGAN CO WSD	1.000000	8,672,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	59,966	330,512	0	70.89	4.52	4.52	.00	3272590
2	26,452	145,811	0	72.61	4.62	4.62	.00	1478620
3	17,190	94,765	0	74.39	4.73	4.73	.00	984446
4	12,757	70,334	0	76.19	4.84	4.84	.00	748252
5	10,149	55,951	0	78.03	4.94	4.94	.00	609658
6	8,427	46,466	0	79.93	5.06	5.06	.00	518543
7	7,163	39,496	0	79.93	5.06	5.06	.00	440764
8	6,089	33,572	0	79.93	5.06	5.06	.00	374677
	148,193	816,907	0					8,427,550

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1150078	0	4422668	450000	3,972,668	3,688,543	1232984
2	518602	0	1997222	459000	1,538,222	1,231,208	484174
3	345073	0	1329519	468180	861,339	594,332	280270
4	262067	0	1010319	477543	532,776	316,916	185201
5	212783	0	822441	487094	335,347	171,962	131095
6	181004	0	699547	496836	202,711	89,610	96962
7	153853	0	594617	496837	97,780	37,263	71669
8	130776	0	505453	496837	8,616	2,830	52974
	2954236	0	11381786	3832327	7,549,459	6,132,664	2535329

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.77
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			
	100.0	99	

$/BBLRESV: 39.80 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 4,540,876 RI OIL VAL: 1,877,262
WI PAYOUT: 2.7 GAS VAL: 1,591,782 GAS VAL: 658,065
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,672,610 WI TOTAL: 6,137,280 RI TOTAL: 2,535,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 318.8 D B: 1.000 De/Dt: 70.0 / 15.0
GAS: 1,757.0 D B: 1.000 De/Dt: 70.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 197,846
LAST YR GAS PROD: 380,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361571 - DRIVER C SE9G 7H FULL WI DECIMAL = .769833 #WELLS: 1
RRC#, WELL#.....: 21581 - RRC DIST..: 07C FULL RI DECIMAL = .230167 DEPTH: 9213
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,291,140
01	REAGAN COUNTY	1.000000	7,291,140
02	FM&LR	1.000000	7,291,140
30	REAGAN COUNTY ISD	1.000000	7,291,140
50	REAGAN COUNTY HOSP D	1.000000	7,291,140
60	SANTA RITA UWD	1.000000	7,291,140
61	REAGAN CO WSD	1.000000	7,291,140

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,106	238,713	0	70.89	4.73	4.73	.00	2516164
2	22,335	105,312	0	72.61	4.84	4.84	.00	1248472
3	14,876	68,445	0	74.39	4.94	4.94	.00	851917
4	11,169	50,795	0	76.19	5.06	5.06	.00	655102
5	8,946	40,409	0	78.03	5.17	5.17	.00	537387
6	7,461	33,557	0	79.93	5.29	5.29	.00	459096
7	6,342	28,523	0	79.93	5.29	5.29	.00	390241
8	5,391	24,245	0	79.93	5.29	5.29	.00	331723
9	4,582	20,608	0	79.93	5.29	5.29	.00	281943
	127,208	610,607	0					7,272,045

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	869228	0	3385392	300000	3,085,392	2,864,725	943852
2	392392	0	1640864	306000	1,334,864	1,068,438	397805
3	260295	0	1112212	312120	800,092	552,072	234472
4	197865	0	852967	318362	534,605	318,004	156364
5	160829	0	698216	324729	373,487	191,520	111300
6	136658	0	595754	331223	264,531	116,939	82580
7	116158	0	506399	331224	175,175	66,758	61039
8	98736	0	430459	331224	99,235	32,600	45118
9	83924	0	365867	331224	34,643	9,812	33346
	2316085	0	9588130	2886106	6,702,024	5,220,868	2065876

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 40.43 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 3,959,726 RI OIL VAL: 1,566,847
WI PAYOUT: 3.0 GAS VAL: 1,261,137 GAS VAL: 499,027
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,291,140 WI TOTAL: 5,225,270 RI TOTAL: 2,065,870

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.08
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 220.0 D B: 1.000 De/Dt: 64.0 / 15.0
GAS: 1,269.0 D B: 1.000 De/Dt: 70.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 116,128
LAST YR GAS PROD: 290,041

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361572 - DRIVER C SE9H FULL WI DECIMAL = .770248 #WELLS: 1
RRC#, WELL#.....: 21590 - RRC DIST..: 07C FULL RI DECIMAL = .229752 DEPTH: 8620
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,523,180
01	REAGAN COUNTY	1.000000	12,523,180
02	FM&LR	1.000000	12,523,180
30	REAGAN COUNTY ISD	1.000000	12,523,180
50	REAGAN COUNTY HOSP D	1.000000	12,523,180
60	SANTA RITA UWD	1.000000	12,523,180
61	REAGAN CO WSD	1.000000	12,523,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	72,422	228,176	0	70.89	4.56	4.56	.00	3954450
2	40,279	117,091	0	72.61	4.66	4.66	.00	2252712
3	28,041	79,341	0	74.39	4.77	4.77	.00	1606714
4	21,531	60,084	0	76.19	4.88	4.88	.00	1263551
5	17,478	48,373	0	78.03	4.99	4.99	.00	1050471
6	14,714	40,490	0	79.93	5.10	5.10	.00	905881
7	12,507	34,417	0	79.93	5.10	5.10	.00	770005
8	10,631	29,254	0	79.93	5.10	5.10	.00	654507
9	9,036	24,866	0	79.93	5.10	5.10	.00	556310
10	7,681	21,136	0	79.93	5.10	5.10	.00	472888
11	6,529	17,966	0	79.93	5.10	5.10	.00	401964
12	5,550	15,271	0	79.93	5.10	5.10	.00	341691
13	4,718	12,980	0	79.93	5.10	5.10	.00	290468
	251,117	729,445	0					14,521,612

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	801430	0	4755880	300000	4,455,880	4,137,196	1322844
2	420281	0	2672993	306000	2,366,993	1,894,565	646514
3	291505	0	1898219	312120	1,586,099	1,094,424	399238
4	225844	0	1489395	318362	1,171,033	696,577	272395
5	185923	0	1236394	324729	911,665	467,493	196627
6	159055	0	1064936	331223	733,713	324,345	147270
7	135199	0	905204	331224	573,980	218,738	108853
8	114917	0	769424	331224	438,200	143,957	80455
9	97680	0	653990	331224	322,766	91,411	59467
10	83028	0	555916	331224	224,692	54,859	43956
11	70575	0	472539	331224	141,315	29,743	32489
12	59989	0	401680	331224	70,456	12,784	24016
13	50989	0	341457	331224	10,233	1,601	17752
	2696415	0	17218027	4211002	13,007,025	9,167,693	3351876

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.83
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 39.97 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 7,731,986 RI OIL VAL: 2,826,955
WI PAYOUT: 3.7 GAS VAL: 1,435,697 GAS VAL: 524,917
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,523,180 WI TOTAL: 9,171,310 RI TOTAL: 3,351,870

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 300.1 D B: 1.000 De/Dt: 54.0 / 15.0
GAS: 1,024.0 D B: 1.000 De/Dt: 60.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 143,324
LAST YR GAS PROD: 291,759

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361573 - DRIVER C SE9I 9H FULL WI DECIMAL = .769875 #WELLS: 1
RRC#, WELL#.....: 21582 - RRC DIST..: 07C FULL RI DECIMAL = .230125 DEPTH: 8935
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,144,050
01	REAGAN COUNTY	1.000000	8,144,050
02	FM&LR	1.000000	8,144,050
30	REAGAN COUNTY ISD	1.000000	8,144,050
50	REAGAN COUNTY HOSP D	1.000000	8,144,050
60	SANTA RITA UWD	1.000000	8,144,050
61	REAGAN CO WSD	1.000000	8,144,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,915	427,016	0	70.89	4.39	4.39	.00	2287571
2	20,305	188,385	0	72.61	4.50	4.50	.00	1135062
3	13,522	122,439	0	74.39	4.59	4.59	.00	774418
4	10,153	90,874	0	76.19	4.70	4.70	.00	595542
5	8,133	72,290	0	78.03	4.80	4.80	.00	488576
6	6,782	60,032	0	79.93	4.92	4.92	.00	417338
7	5,765	51,027	0	79.93	4.92	4.92	.00	354756
8	4,900	43,373	0	79.93	4.92	4.92	.00	301527
9	4,165	36,867	0	79.93	4.92	4.92	.00	256298
10	3,540	31,337	0	79.93	4.92	4.92	.00	217838
	119,180	1,123,640	0					6,828,926

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1443208	0	3730779	300000	3,430,779	3,185,409	1039901
2	652648	0	1787710	306000	1,481,710	1,185,975	433303
3	432666	0	1207084	312120	894,964	617,534	254412
4	328820	0	924362	318362	606,000	360,473	169412
5	267140	0	755716	324729	430,987	221,006	120437
6	227388	0	644726	331223	313,503	138,587	89347
7	193279	0	548035	331224	216,811	82,625	66042
8	164288	0	465815	331224	134,591	44,216	48811
9	139644	0	395942	331224	64,718	18,329	36078
10	118698	0	336536	331224	5,312	1,297	26665
	3967779	0	10796705	3217330	7,579,375	5,855,451	2284408

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.58
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0	99	

$/BBLRESV: 40.36 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 3,703,573 RI OIL VAL: 1,444,888
WI PAYOUT: 3.1 GAS VAL: 2,151,872 GAS VAL: 839,518
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,144,050 WI TOTAL: 5,859,640 RI TOTAL: 2,284,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 200.0 D B: 1.000 De/Dt: 64.0 / 15.0
GAS: 2,270.0 D B: 1.000 De/Dt: 70.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 145,011
LAST YR GAS PROD: 472,441

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361574 - DRIVER C NE9J FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21294 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8605
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,843,210
01	REAGAN COUNTY	1.000000	13,843,210
02	FM&LR	1.000000	13,843,210
30	REAGAN COUNTY ISD	1.000000	13,843,210
50	REAGAN COUNTY HOSP D	1.000000	13,843,210
60	SANTA RITA UWD	1.000000	13,843,210
61	REAGAN CO WSD	1.000000	13,843,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65,398	227,876	0	70.89	5.42	5.42	.00	4056556
2	39,212	157,012	0	72.61	5.54	5.54	.00	2491285
3	28,094	119,919	0	74.39	5.67	5.67	.00	1828674
4	21,908	97,046	0	76.19	5.79	5.79	.00	1460524
5	17,961	81,512	0	78.03	5.92	5.92	.00	1226310
6	15,219	69,285	0	79.93	6.06	6.06	.00	1064398
7	12,936	58,892	0	79.93	6.06	6.06	.00	904728
8	10,996	50,058	0	79.93	6.06	6.06	.00	769046
9	9,347	42,549	0	79.93	6.06	6.06	.00	653717
10	7,945	36,167	0	79.93	6.06	6.06	.00	555663
11	6,753	30,742	0	79.93	6.06	6.06	.00	472296
12	5,740	26,131	0	79.93	6.06	6.06	.00	401448
13	4,879	22,211	0	79.93	6.06	6.06	.00	341231
14	4,147	18,879	0	79.93	6.06	6.06	.00	290036
15	3,525	16,047	0	79.93	6.06	6.06	.00	246534
16	2,996	13,640	0	79.93	6.06	6.06	.00	209536
	257,056	1,067,966	0					16,971,982

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1080702	0	5137258	224000	4,913,258	4,561,861	684356
2	761116	0	3252401	228480	3,023,921	2,420,376	376754
3	594948	0	2423622	233049	2,190,573	1,511,516	244131
4	491659	0	1952183	237711	1,714,472	1,019,837	170994
5	422232	0	1648542	242465	1,406,077	721,022	125563
6	367384	0	1431782	247314	1,184,468	523,606	94829
7	312275	0	1217003	247314	969,689	369,539	70091
8	265433	0	1034479	247314	787,165	258,599	51807
9	225616	0	879333	247314	632,019	178,994	38293
10	191776	0	747439	247314	500,125	122,106	28304
11	163009	0	635305	247314	387,991	81,660	20920
12	138560	0	540008	247314	292,694	53,106	15463
13	117774	0	459005	247314	211,691	33,111	11428
14	100106	0	390142	247314	142,828	19,259	8447
15	85089	0	331623	247314	84,309	9,801	6244
16	72326	0	281862	247314	34,548	3,462	4614
	5390005	0	22361987	388615	18,475,828	11,887,855	1952238

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.11
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,000			
	100.0 99	100.0 99	

$/BBLRESV: 40.11 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 9,022,466 RI OIL VAL: 1,481,680
WI PAYOUT: 4.0 GAS VAL: 2,865,377 GAS VAL: 470,556
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,843,210 WI TOTAL: 11,890,970 RI TOTAL: 1,952,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 253.0 D B: 1.000 De/Dt: 48.0 / 15.0
GAS: 787.0 D B: 1.000 De/Dt: 36.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 144,266
LAST YR GAS PROD: 287,090

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/11/2023 MNRLJHAR

LEASE#, NAME.....: 361575 - DRIVER C NE9K 11H FULL WI DECIMAL = .759398 #WELLS: 1
RRC#, WELL#.....: 21318 - RRC DIST..: 07C FULL RI DECIMAL = .240602 DEPTH: 9234
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,962	191,517	0	70.89	5.21	5.21	.00	1559132
2	12,985	91,413	0	72.61	5.33	5.33	.00	715991
3	8,470	60,634	0	74.39	5.45	5.45	.00	478484
4	6,300	45,435	0	76.19	5.57	5.57	.00	364509
5	5,015	36,352	0	78.03	5.70	5.70	.00	297168
	61,732	425,351	0					3,415,284

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,127,490
01	REAGAN COUNTY	1.000000	4,127,490
02	FM&LR	1.000000	4,127,490
30	REAGAN COUNTY ISD	1.000000	4,127,490
50	REAGAN COUNTY HOSP D	1.000000	4,127,490
60	SANTA RITA UWD	1.000000	4,127,490
61	REAGAN CO WSD	1.000000	4,127,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	757730	0	2316862	350000	1,966,862	1,826,192	684509
2	370002	0	1085993	357000	728,993	583,493	279002
3	250947	0	729431	364140	365,291	252,054	162956
4	192183	0	556692	371422	185,270	110,206	108144
5	157352	0	454520	378851	75,669	38,802	76778
	1728214	0	5143498	1821413	3,322,085	2,810,747	1311389

$/BBLRESV: 39.81 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,866,336 RI OIL VAL: 870,762
WI PAYOUT: 2.3 GAS VAL: 944,408 GAS VAL: 440,625
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,127,490 WI TOTAL: 2,816,100 RI TOTAL: 1,311,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.80
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 151.0 D B: 1.000 De/Dt: 69.0 / 17.0
GAS: 929.0 D B: 1.000 De/Dt: 65.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 111,524
LAST YR GAS PROD: 279,125

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361576 - DRIVER C NE9L FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21319 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8901
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	17,614,780
01	REAGAN COUNTY	1.000000	17,614,780
02	FM&LR	1.000000	17,614,780
30	REAGAN COUNTY ISD	1.000000	17,614,780
50	REAGAN COUNTY HOSP D	1.000000	17,614,780
60	SANTA RITA UWD	1.000000	17,614,780
61	REAGAN CO WSD	1.000000	17,614,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	94,650	357,893	0	70.89	5.24	5.24	.00	5871021
2	54,007	225,102	0	72.61	5.36	5.36	.00	3431267
3	37,953	164,601	0	74.39	5.49	5.49	.00	2470408
4	29,285	129,822	0	76.19	5.61	5.61	.00	1952321
5	23,851	107,209	0	78.03	5.73	5.73	.00	1628457
6	20,119	91,128	0	79.93	5.86	5.86	.00	1407098
7	17,101	77,459	0	79.93	5.86	5.86	.00	1196023
8	14,536	65,840	0	79.93	5.86	5.86	.00	1016630
9	12,356	55,964	0	79.93	5.86	5.86	.00	864163
10	10,503	47,569	0	79.93	5.86	5.86	.00	734567
11	8,928	40,434	0	79.93	5.86	5.86	.00	624413
12	7,589	34,369	0	79.93	5.86	5.86	.00	530765
	330,878	1,397,390	0					21,727,133

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1640939	0	7511960	550000	6,961,960	6,464,040	1000701
2	1055728	0	4486995	561000	3,925,995	3,142,405	519767
3	790702	0	3261110	572220	2,688,890	1,855,361	328491
4	637264	0	2589585	583664	2,005,921	1,193,202	226826
5	537519	0	2165976	595337	1,570,639	805,408	164973
6	467259	0	1874357	607243	1,267,114	560,140	124141
7	397171	0	1593194	607244	985,950	375,736	91756
8	337595	0	1354225	607244	746,981	245,398	67820
9	286955	0	1151118	607244	543,874	154,030	50130
10	243910	0	978477	607244	371,233	90,636	37053
11	207325	0	831738	607244	224,494	47,249	27388
12	176227	0	706992	607244	99,748	18,098	20244
	6778594	0	28505727	711292	821,392,799	14,951,703	2659290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.85
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
550,000			
	100.0	99	

$/BBLRESV: 39.36 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 11,396,218 RI OIL VAL: 2,026,916
WI PAYOUT: 3.7 GAS VAL: 3,555,470 GAS VAL: 632,371
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,614,780 WI TOTAL: 14,955,490 RI TOTAL: 2,659,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 382.9 D B: 1.000 De/Dt: 52.0 / 15.0
GAS: 1,329.0 D B: 1.000 De/Dt: 44.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 244,854
LAST YR GAS PROD: 481,686

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/09/2023 MNRLJHAR

LEASE#, NAME.....: 361577 - WAVLE-BURKITT 1205A FULL WI DECIMAL = .790543 #WELLS: 1
RRC#, WELL#.....: 21437 - RRC DIST..: 07C FULL RI DECIMAL = .209457 DEPTH: 8447
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	16,551,920
01	REAGAN COUNTY	1.000000	16,551,920
02	FM&LR	1.000000	16,551,920
30	REAGAN COUNTY ISD	1.000000	16,551,920
50	REAGAN COUNTY HOSP D	1.000000	16,551,920
60	SANTA RITA UWD	1.000000	16,551,920
61	REAGAN CO WSD	1.000000	16,551,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	98,498	220,782	0	70.89	5.02	5.02	.00	5519985
2	64,146	150,442	0	72.61	5.14	5.14	.00	3682066
3	47,650	114,251	0	74.39	5.25	5.25	.00	2802225
4	37,929	92,137	0	76.19	5.37	5.37	.00	2284519
5	31,510	77,214	0	78.03	5.50	5.50	.00	1943728
6	26,784	65,632	0	79.93	5.62	5.62	.00	1692430
7	22,766	55,787	0	79.93	5.62	5.62	.00	1438540
8	19,351	47,419	0	79.93	5.62	5.62	.00	1222753
9	16,448	40,306	0	79.93	5.62	5.62	.00	1039318
10	13,981	34,260	0	79.93	5.62	5.62	.00	883433
11	11,884	29,121	0	79.93	5.62	5.62	.00	750927
12	10,101	24,753	0	79.93	5.62	5.62	.00	638263
13	8,586	21,040	0	79.93	5.62	5.62	.00	542533
14	7,298	17,884	0	79.93	5.62	5.62	.00	461147
15	6,203	15,201	0	79.93	5.62	5.62	.00	391956
16	5,273	12,921	0	79.93	5.62	5.62	.00	333191
17	4,482	10,983	0	79.93	5.62	5.62	.00	283209
18	3,810	9,336	0	79.93	5.62	5.62	.00	240747
	436,700	1,039,469	0					26,150,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 28.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.52
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,000			
		100.0	99

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	876179	0	6396164	224000	6,172,164	5,455,453	1503796
2	611305	0	4293371	228480	4,064,891	2,806,929	794813
3	474182	0	3276407	233049	3,043,358	1,641,830	477591
4	391141	0	2675660	237711	2,437,949	1,027,523	307106
5	335725	0	2279453	242465	2,036,988	670,719	206007
6	291593	0	1984023	247314	1,736,709	446,751	141185
7	247853	0	1686393	247314	1,439,079	289,212	94493
8	210676	0	1433429	247314	1,186,115	186,232	63243
9	179074	0	1218392	247314	971,078	119,113	42328
10	152212	0	1035645	247314	788,331	75,546	28329
11	129380	0	880307	247314	632,993	47,392	18961
12	109974	0	748237	247314	500,923	29,299	12690
13	93478	0	636011	247314	388,697	17,764	8493
14	79456	0	540603	247314	293,289	10,471	5685
15	67536	0	459492	247314	212,178	5,918	3804
16	57406	0	390597	247314	143,283	3,122	2547
17	48796	0	332005	247314	84,691	1,442	1703
18	41478	0	282225	247314	34,911	464	1141
	4397444	0	30548414	438078726	167,627	12,835,180	3713915

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 355.5 D B: 1.000 De/Dt: 41.0 / 15.0
GAS: 769.0 D B: 1.000 De/Dt: 37.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 121,223
LAST YR GAS PROD: 168,629

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 31.83 EQUIP VAL: 2,839
$/BBLPROD: 0 WI OIL VAL: 10,987,556 RI OIL VAL: 3,179,297
WI PAYOUT: 2.9 GAS VAL: 1,847,611 GAS VAL: 534,614
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,551,920 WI TOTAL: 12,838,010 RI TOTAL: 3,713,910

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361578 - WAVLE-BURKITT 1205B FULL WI DECIMAL = .790491 #WELLS: 1
RRC#, WELL#.....: 21475 - RRC DIST..: 07C FULL RI DECIMAL = .209509 DEPTH: 8111
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	16,870,580
01	REAGAN COUNTY	1.000000	16,870,580
02	FM&LR	1.000000	16,870,580
30	REAGAN COUNTY ISD	1.000000	16,870,580
50	REAGAN COUNTY HOSP D	1.000000	16,870,580
60	SANTA RITA UWD	1.000000	16,870,580
61	REAGAN CO WSD	1.000000	16,870,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97,268	294,279	0	70.89	5.29	5.29	.00	5450695
2	52,004	196,066	0	72.61	5.40	5.40	.00	2984902
3	35,709	147,252	0	74.39	5.52	5.52	.00	2099854
4	27,226	117,958	0	76.19	5.65	5.65	.00	1639754
5	22,008	98,408	0	78.03	5.78	5.78	.00	1357498
6	18,470	83,647	0	79.93	5.92	5.92	.00	1167007
7	15,700	71,100	0	79.93	5.92	5.92	.00	991988
8	13,345	60,435	0	79.93	5.92	5.92	.00	843190
9	11,343	51,370	0	79.93	5.92	5.92	.00	716695
10	9,642	43,665	0	79.93	5.92	5.92	.00	609220
11	8,196	37,115	0	79.93	5.92	5.92	.00	517856
12	6,967	31,548	0	79.93	5.92	5.92	.00	440203
	317,878	1,232,843	0					18,818,862

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1230586	0	6681281	510000	6,171,281	5,729,911	1651255
2	836937	0	3821839	520200	3,301,639	2,642,665	821352
3	642536	0	2742390	530604	2,211,786	1,526,155	512498
4	526833	0	2166587	541216	1,625,371	966,836	352081
5	449630	0	1807128	552040	1,255,088	643,597	255360
6	391443	0	1558450	563080	995,370	440,013	191497
7	332727	0	1324715	563081	761,634	290,251	141545
8	282818	0	1126008	563081	562,927	184,933	104619
9	240397	0	957092	563081	394,011	111,588	77328
10	204339	0	813559	563081	250,478	61,154	57157
11	173687	0	691543	563081	128,462	27,037	42247
12	147635	0	587838	563081	24,757	4,492	31228
	5459568	0	24278430	659562	17,682,804	12,628,632	4238167

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.91
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
510,000			

$/BBLRESV: 38.96 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 9,788,781 RI OIL VAL: 3,285,113
WI PAYOUT: 3.6 GAS VAL: 2,839,838 GAS VAL: 953,049
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,870,580 WI TOTAL: 12,632,420 RI TOTAL: 4,238,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 418.8 D B: 1.000 De/Dt: 57.0 / 15.0
GAS: 1,043.0 D B: 1.000 De/Dt: 39.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 215,656
LAST YR GAS PROD: 330,330

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/09/2023 MNRLJHAR

LEASE#, NAME.....: 361579 - WAVLE-BURKITT 1205C FULL WI DECIMAL = .790920 #WELLS: 1
RRC#, WELL#.....: 21407 - RRC DIST..: 07C FULL RI DECIMAL = .209080 DEPTH: 8745
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,376,830
01	REAGAN COUNTY	1.000000	8,376,830
02	FM&LR	1.000000	8,376,830
30	REAGAN COUNTY ISD	1.000000	8,376,830
50	REAGAN COUNTY HOSP D	1.000000	8,376,830
60	SANTA RITA UWD	1.000000	8,376,830
61	REAGAN CO WSD	1.000000	8,376,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,283	161,361	0	70.89	4.97	4.97	.00	2819283
2	25,440	95,579	0	72.61	5.08	5.08	.00	1460986
3	17,161	68,149	0	74.39	5.20	5.20	.00	1009694
4	12,968	52,999	0	76.19	5.32	5.32	.00	781454
5	10,424	43,375	0	78.03	5.43	5.43	.00	643322
6	8,716	36,713	0	79.93	5.56	5.56	.00	551010
7	7,409	31,206	0	79.93	5.56	5.56	.00	468384
8	6,298	26,525	0	79.93	5.56	5.56	.00	398148
9	5,353	22,546	0	79.93	5.56	5.56	.00	338407
10	4,550	19,164	0	79.93	5.56	5.56	.00	287643
11	3,868	16,289	0	79.93	5.56	5.56	.00	244528
12	3,288	13,846	0	79.93	5.56	5.56	.00	207862
	155,758	587,752	0					9,210,721

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	634290	0	3453573	224000	3,229,573	2,998,594	851330
2	384024	0	1845010	228480	1,616,530	1,293,887	395485
3	280282	0	1289976	233049	1,056,927	729,289	240447
4	223004	0	1004458	237711	766,747	456,092	162806
5	186282	0	829604	242465	587,139	301,078	116925
6	161446	0	712456	247314	465,142	205,620	87317
7	137229	0	605613	247314	358,299	136,544	64542
8	116644	0	514792	247314	267,478	87,872	47707
9	99146	0	437553	247314	190,239	53,878	35260
10	84274	0	371917	247314	124,603	30,422	26061
11	71631	0	316159	247314	68,845	14,489	19265
12	60888	0	268750	247314	21,436	3,889	14240
	2439140	0	11649861	2896903	8,752,958	6,311,654	2061385

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.44
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,000			
		100.0	99

$/BBLRESV: 40.51 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 4,990,177 RI OIL VAL: 1,629,791
WI PAYOUT: 3.5 GAS VAL: 1,321,471 GAS VAL: 431,592
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,376,830 WI TOTAL: 6,315,450 RI TOTAL: 2,061,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 229.0 D B: 1.000 De/Dt: 61.0 / 15.0
GAS: 631.0 D B: 1.000 De/Dt: 49.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 92,739
LAST YR GAS PROD: 147,806

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/09/2023 MNRLJHAR

LEASE#, NAME.....: 361580 - WAVLE-BURKITT 1205D FULL WI DECIMAL = .790689 #WELLS: 1
RRC#, WELL#.....: 21441 - RRC DIST..: 07C FULL RI DECIMAL = .209311 DEPTH: 8447
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,560,570
01	REAGAN COUNTY	1.000000	14,560,570
02	FM&LR	1.000000	14,560,570
30	REAGAN COUNTY ISD	1.000000	14,560,570
50	REAGAN COUNTY HOSP D	1.000000	14,560,570
60	SANTA RITA UWD	1.000000	14,560,570
61	REAGAN CO WSD	1.000000	14,560,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	84,991	70,271	0	70.89	5.05	5.05	.00	4763911
2	52,204	42,644	0	72.61	5.16	5.16	.00	2997132
3	37,781	30,710	0	74.39	5.29	5.29	.00	2222254
4	29,626	24,013	0	76.19	5.40	5.40	.00	1784747
5	24,373	19,720	0	78.03	5.52	5.52	.00	1503752
6	20,707	16,731	0	79.93	5.65	5.65	.00	1308678
7	17,601	14,221	0	79.93	5.65	5.65	.00	1112379
8	14,961	12,088	0	79.93	5.65	5.65	.00	945532
9	12,717	10,275	0	79.93	5.65	5.65	.00	803711
10	10,809	8,734	0	79.93	5.65	5.65	.00	683126
11	9,188	7,424	0	79.93	5.65	5.65	.00	580680
12	7,810	6,310	0	79.93	5.65	5.65	.00	493590
13	6,639	5,364	0	79.93	5.65	5.65	.00	419583
14	5,643	4,559	0	79.93	5.65	5.65	.00	356636
	335,050	273,064	0					19,975,711

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	280591	0	5044502	300000	4,744,502	4,405,176	1245241
2	173986	0	3171118	306000	2,865,118	2,293,269	680690
3	128452	0	2350706	312120	2,038,586	1,406,645	438776
4	102529	0	1887276	318362	1,568,914	933,252	306324
5	86070	0	1589822	324729	1,265,093	648,727	224385
6	74744	0	1383422	331223	1,052,199	465,135	169786
7	63531	0	1175910	331224	844,686	321,902	125495
8	54002	0	999534	331224	668,310	219,553	92757
9	45902	0	849613	331224	518,389	146,813	68561
10	39018	0	722144	331224	390,920	95,443	50674
11	33166	0	613846	331224	282,622	59,483	37456
12	28189	0	521779	331224	190,555	34,574	27686
13	23963	0	443546	331224	112,322	17,568	20465
14	20367	0	377003	331224	45,779	6,173	15126
	1154510	0	21130221	4542226	16,587,995	11,053,713	3503422

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.56
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0 99	100.0 99	

$/BBLRESV: 39.44 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 10,449,760 RI OIL VAL: 3,312,002
WI PAYOUT: 3.9 GAS VAL: 603,942 GAS VAL: 191,416
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,560,570 WI TOTAL: 11,057,150 RI TOTAL: 3,503,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 322.0 D B: 1.000 De/Dt: 46.0 / 15.0
GAS: 269.0 D B: 1.000 De/Dt: 47.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 120,977
LAST YR GAS PROD: 144,036

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/30/2023 MNRLJHAR

LEASE#, NAME.....: 361581 - WAVLE-BURKITT 1205E FULL WI DECIMAL = .790733 #WELLS: 1
RRC#, WELL#.....: 21504 - RRC DIST..: 07C FULL RI DECIMAL = .209267 DEPTH: 8122
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,761,350
01	REAGAN COUNTY	1.000000	14,761,350
02	FM&LR	1.000000	14,761,350
30	REAGAN COUNTY ISD	1.000000	14,761,350
50	REAGAN COUNTY HOSP D	1.000000	14,761,350
60	SANTA RITA UWD	1.000000	14,761,350
61	REAGAN CO WSD	1.000000	14,761,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	87,846	209,642	0	70.89	5.29	5.29	.00	4924213
2	48,856	125,705	0	72.61	5.40	5.40	.00	2805073
3	34,013	90,073	0	74.39	5.52	5.52	.00	2000734
4	26,116	70,240	0	76.19	5.65	5.65	.00	1573383
5	21,204	57,583	0	78.03	5.78	5.78	.00	1308306
6	17,850	48,799	0	79.93	5.92	5.92	.00	1128179
7	15,173	41,479	0	79.93	5.92	5.92	.00	958984
8	12,897	35,257	0	79.93	5.92	5.92	.00	815133
9	10,962	29,968	0	79.93	5.92	5.92	.00	692834
10	9,318	25,473	0	79.93	5.92	5.92	.00	588928
	284,235	734,219	0					16,795,767

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	876928	0	5801141	550000	5,251,141	4,939,853	1450690
2	536755	0	3341828	561000	2,780,828	2,315,039	746153
3	393155	0	2393889	572220	1,821,669	1,342,060	477233
4	313807	0	1887190	583664	1,303,526	849,859	335911
5	263179	0	1571485	595337	976,148	563,199	249748
6	228435	0	1356614	607243	749,371	382,621	192499
7	194169	0	1153153	607244	545,909	246,669	146096
8	165043	0	980176	607244	372,932	149,121	110877
9	140284	0	833118	607244	225,874	79,928	84143
10	119243	0	708171	607244	100,927	31,605	63861
	3230998	0	20026765	589844	14,128,325	10,899,954	3857211

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.91
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
550,000			

$/BBLRESV: 40.67 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 9,141,421 RI OIL VAL: 3,234,912
WI PAYOUT: 3.8 GAS VAL: 1,758,522 GAS VAL: 622,295
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,761,350 WI TOTAL: 10,904,140 RI TOTAL: 3,857,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 364.0 D B: 1.000 De/Dt: 54.0 / 15.0
GAS: 811.0 D B: 1.000 De/Dt: 48.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 175,550
LAST YR GAS PROD: 282,356

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/06/2023 MNRLJHAR

LEASE#, NAME.....: 361582 - CLARKSON 7-26 F #261 FULL WI DECIMAL = .778423 #WELLS: 1
RRC#, WELL#.....: 21635 - RRC DIST..: 07C FULL RI DECIMAL = .221577 DEPTH: 8045
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,785,950
01	REAGAN COUNTY	1.000000	15,785,950
02	FM&LR	1.000000	15,785,950
30	REAGAN COUNTY ISD	1.000000	15,785,950
50	REAGAN COUNTY HOSP D	1.000000	15,785,950
60	SANTA RITA UWD	1.000000	15,785,950
61	REAGAN CO WSD	1.000000	15,785,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	68,764	896,201	0	70.89	4.74	4.74	.00	3794563
2	31,331	429,690	0	72.61	4.85	4.85	.00	1770869
3	18,842	252,202	0	74.39	4.96	4.96	.00	1091082
4	12,906	165,858	0	76.19	5.08	5.08	.00	765430
5	9,541	117,372	0	78.03	5.19	5.19	.00	579524
6	7,419	87,436	0	79.93	5.30	5.30	.00	461605
7	5,982	67,654	0	79.93	5.30	5.30	.00	372196
8	4,955	53,907	0	79.93	5.30	5.30	.00	308297
9	4,188	43,962	0	79.93	5.30	5.30	.00	260575
10	3,560	36,535	0	79.93	5.30	5.30	.00	221501
11	3,026	30,846	0	79.93	5.30	5.30	.00	188276
12	2,572	26,219	0	79.93	5.30	5.30	.00	160028
13	2,186	22,286	0	79.93	5.30	5.30	.00	136012
14	1,858	18,943	0	79.93	5.30	5.30	.00	115604
15	1,579	16,102	0	79.93	5.30	5.30	.00	98244
	178,709	2,265,213	0					10,323,806

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3306735	0	7101298	144000	6,957,298	6,404,680	1868760
2	1622231	0	3393100	146880	3,246,220	2,532,538	763179
3	973746	0	2064828	149817	1,915,011	1,266,090	396944
4	655867	0	1421297	152814	1,268,483	710,718	233530
5	474185	0	1053709	155870	897,839	426,312	147977
6	360730	0	822335	158987	663,348	266,924	98702
7	279116	0	651312	158987	492,325	167,888	66819
8	222401	0	530698	158987	371,711	107,420	46533
9	181371	0	441946	158987	282,959	69,299	33120
10	150730	0	372231	158987	213,244	44,259	23843
11	127260	0	315536	158987	156,549	27,535	17274
12	108170	0	268198	158987	109,211	16,279	12550
13	91944	0	227956	158987	68,969	8,712	9116
14	78152	0	193756	158987	34,769	3,722	6624
15	66431	0	164675	158987	5,688	516	4811
	8699069	0	19022875	233925	116,83,624	12,052,892	3729782

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,000			
	100.0 99	100.0 99	

$/BBLRESV: 47.02 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 6,541,153 RI OIL VAL: 2,024,168
WI PAYOUT: 3.0 GAS VAL: 5,511,727 GAS VAL: 1,705,611
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,785,950 WI TOTAL: 12,056,170 RI TOTAL: 3,729,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 314.0 D B: .660 De/Dt: 63.0 / 15.0
GAS: 3,790.0 D B: .500 De/Dt: 58.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 130,123
LAST YR GAS PROD: 669,160

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2023 MNRLJHAR

LEASE#, NAME.....: 361583 - CLARKSON 7-26 H #281 FULL WI DECIMAL = .778448 #WELLS: 1
RRC#, WELL#.....: 21624 - RRC DIST..: 07C FULL RI DECIMAL = .221552 DEPTH: 8038
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,595,650
01	REAGAN COUNTY	1.000000	15,595,650
02	FM&LR	1.000000	15,595,650
30	REAGAN COUNTY ISD	1.000000	15,595,650
50	REAGAN COUNTY HOSP D	1.000000	15,595,650
60	SANTA RITA UWD	1.000000	15,595,650
61	REAGAN CO WSD	1.000000	15,595,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	84,679	810,061	0	70.89	3.68	3.68	.00	4672941
2	37,218	491,250	0	72.61	3.75	3.75	.00	2103677
3	22,070	329,699	0	74.39	3.84	3.84	.00	1278046
4	15,003	236,584	0	76.19	3.93	3.93	.00	889827
5	11,041	178,033	0	78.03	4.02	4.02	.00	670656
6	8,558	138,825	0	79.93	4.11	4.11	.00	532490
7	6,883	111,282	0	79.93	4.11	4.11	.00	428270
8	5,688	91,198	0	79.93	4.11	4.11	.00	353915
9	4,805	76,100	0	79.93	4.11	4.11	.00	298974
10	4,084	64,464	0	79.93	4.11	4.11	.00	254112
11	3,471	54,794	0	79.93	4.11	4.11	.00	215970
12	2,950	46,575	0	79.93	4.11	4.11	.00	183553
	206,450	2,628,865	0					11,882,431

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2320573	0	6993514	300000	6,693,514	6,161,848	1840130
2	1434047	0	3537724	306000	3,231,724	2,521,230	795592
3	985550	0	2263596	312120	1,951,476	1,290,199	435091
4	723782	0	1613609	318362	1,295,247	725,713	265090
5	557130	0	1227786	324729	903,057	428,789	172399
6	444160	0	976650	331223	645,427	259,713	117209
7	356038	0	784308	331224	453,084	154,506	80451
8	291781	0	645696	331224	314,472	90,879	56609
9	243476	0	542450	331224	211,226	51,732	40646
10	206247	0	460359	331224	129,135	26,802	29484
11	175309	0	391279	331224	60,055	10,563	21418
12	149013	0	332566	331224	1,342	200	15560
	7887106	0	19769537	387977	815,889,759	11,722,174	3869679

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.50
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0 99	100.0 99	

$/BBLRESV: 43.84 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 7,045,578 RI OIL VAL: 2,325,859
WI PAYOUT: 2.9 GAS VAL: 4,676,585 GAS VAL: 1,543,816
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,595,650 WI TOTAL: 11,725,970 RI TOTAL: 3,869,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 398.2 D B: .660 De/Dt: 65.0 / 15.0
GAS: 2,940.0 D B: .500 De/Dt: 43.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 161,752
LAST YR GAS PROD: 615,807

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 361584 - INCA-PARISH #2 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 21529 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 7200
OPERATOR#, AGENT#: 880375 - 198
OPERATOR NAME....: V-F PETROLEUM INC.
OIL FIELD#.....: 85447300
OIL FIELD NAME...: SRH (CLEAR FORK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		5	
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 57.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 332
LAST YR GAS PROD: 1,525

REMARKS1: LEASE USE GAS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 361586 - MARY ROSE E 5HR FULL WI DECIMAL = .756241 #WELLS: 2
RRC#, WELL#.....: 21679 - RRC DIST..: 07C FULL RI DECIMAL = .243759 DEPTH: 8028
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402099 EOR.....:
ALT RRC#: 21679 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.297000	1,317,660
01	REAGAN COUNTY	.297000	1,317,660
02	FM&LR	.297000	1,317,660
30	REAGAN COUNTY ISD	.297000	1,317,660
50	REAGAN COUNTY HOSP D	.297000	1,317,660
60	SANTA RITA UWD	.297000	1,317,660
61	REAGAN CO WSD	.297000	1,317,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,347	121,395	0	70.89	4.74	4.74	.00	2270219
2	21,125	57,067	0	72.61	4.85	4.85	.00	1159988
3	14,189	37,695	0	74.39	4.96	4.96	.00	798227
4	10,696	28,191	0	76.19	5.08	5.08	.00	616282
	88,357	244,348	0					4,844,716

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	435150	0	2705369	550000	2,155,369	1,984,168	806183
2	209309	0	1369297	561000	808,297	630,593	348754
3	141392	0	939619	572220	367,399	242,902	204545
4	108301	0	724583	583664	140,919	78,955	134815
	894152	0	5738868	2266884	3,471,984	2,936,618	1494297

$/BBLRESV: 37.10 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 2,479,072 RI OIL VAL: 1,261,475
WI PAYOUT: 2.0 GAS VAL: 457,543 GAS VAL: 232,820
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,436,540 WI TOTAL: 2,942,240 RI TOTAL: 1,494,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
550,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 195.8 D B: 1.000 De/Dt: 62.0 / 15.0
GAS: 599.0 D B: 1.000 De/Dt: 66.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 71,943
LAST YR GAS PROD: 148,430

REMARKS1: 29.7% REAGAN, 70.3% UPTON
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 361587 - MARY ROSE F 6H FULL WI DECIMAL = .756241 #WELLS: 1
RRC#, WELL#.....: 21758 - RRC DIST..: 07C FULL RI DECIMAL = .243759 DEPTH: 8448
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402100 EOR.....:
ALT RRC#: 21758 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.297000	2,161,330
01	REAGAN COUNTY	.297000	2,161,330
02	FM&LR	.297000	2,161,330
30	REAGAN COUNTY ISD	.297000	2,161,330
50	REAGAN COUNTY HOSP D	.297000	2,161,330
60	SANTA RITA UWD	.297000	2,161,330
61	REAGAN CO WSD	.297000	2,161,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62,096	108,615	0	70.89	4.74	4.74	.00	3328962
2	31,420	53,400	0	72.61	4.85	4.85	.00	1725293
3	21,194	35,719	0	74.39	4.96	4.96	.00	1192306
4	16,016	26,875	0	76.19	5.08	5.08	.00	922810
5	12,875	21,552	0	78.03	5.19	5.19	.00	759747
6	10,768	17,993	0	79.93	5.30	5.30	.00	650886
7	9,153	15,294	0	79.93	5.30	5.30	.00	553265
	163,522	279,448	0					9,133,269

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	389339	0	3718301	550000	3,168,301	2,916,643	1108032
2	195859	0	1921152	561000	1,360,152	1,061,123	489308
3	133980	0	1326286	572220	754,066	498,543	288718
4	103246	0	1026056	583664	442,392	247,868	190906
5	84589	0	844336	595337	248,999	118,230	134270
6	72117	0	723003	607243	115,760	46,580	98268
7	61300	0	614565	607244	7,321	2,496	71394
	1040430	0	10173699	4076708	6,096,991	4,891,483	2380896

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
550,000			

$/BBLRESV: 35.51 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 4,391,246 RI OIL VAL: 2,137,409
WI PAYOUT: 2.5 GAS VAL: 500,232 GAS VAL: 243,485
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,277,220 WI TOTAL: 4,896,330 RI TOTAL: 2,380,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 282.8 D B: 1.000 De/Dt: 61.0 / 15.0
GAS: 510.0 D B: 1.000 De/Dt: 63.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 88,629
LAST YR GAS PROD: 109,042

REMARKS1: 29.7% REAGAN, 70.3% UPTON
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 361588 - MARY ROSE G FULL WI DECIMAL = .756241 #WELLS: 1
RRC#, WELL#.....: 21721 - RRC DIST..: 07C FULL RI DECIMAL = .243759 DEPTH: 8457
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402102 EOR.....:
ALT RRC#: 21721 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.297000	2,689,590
01	REAGAN COUNTY	.297000	2,689,590
02	FM&LR	.297000	2,689,590
30	REAGAN COUNTY ISD	.297000	2,689,590
50	REAGAN COUNTY HOSP D	.297000	2,689,590
60	SANTA RITA UWD	.297000	2,689,590
61	REAGAN CO WSD	.297000	2,689,590

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	76,916	134,975	0	70.89	4.74	4.74	.00	4123461
2	37,265	65,394	0	72.61	4.85	4.85	.00	2046246
3	24,819	43,555	0	74.39	4.96	4.96	.00	1396237
4	18,636	32,707	0	76.19	5.08	5.08	.00	1073769
5	14,926	26,196	0	78.03	5.19	5.19	.00	880776
6	12,451	21,855	0	79.93	5.30	5.30	.00	752617
7	10,680	18,748	0	79.93	5.30	5.30	.00	645567
	195,693	343,430	0					10,918,673

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	483829	0	4607290	600000	4,007,290	3,688,991	1372944
2	239850	0	2286096	612000	1,674,096	1,306,046	582258
3	163373	0	1559610	624240	935,370	618,411	339509
4	125651	0	1199420	636724	562,696	315,272	223162
5	102816	0	983592	649459	334,133	158,653	156415
6	87597	0	840214	662449	177,765	71,531	114199
7	75143	0	720710	662449	58,261	19,868	83725
	1278259	0	12196932	4447321	7,749,611	6,178,772	2872212

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

$/BBLRESV: 37.38 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 5,531,224 RI OIL VAL: 2,571,198
WI PAYOUT: 2.5 GAS VAL: 647,541 GAS VAL: 301,011
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,055,830 WI TOTAL: 6,183,620 RI TOTAL: 2,872,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 367.0 D B: 1.000 De/Dt: 64.0 / 13.0
GAS: 644.0 D B: 1.000 De/Dt: 64.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 103,908
LAST YR GAS PROD: 121,289

REMARKS1: 29.7% REAGAN, 70.3% UPTON
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 361589 - MARY ROSE H FULL WI DECIMAL = .756241 #WELLS: 1
RRC#, WELL#.....: 21680 - RRC DIST..: 07C FULL RI DECIMAL = .243759 DEPTH: 7667
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402101 EOR.....:
ALT RRC#: 21680 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.297000	364,370
01	REAGAN COUNTY	.297000	364,370
02	FM&LR	.297000	364,370
30	REAGAN COUNTY ISD	.297000	364,370
50	REAGAN COUNTY HOSP D	.297000	364,370
60	SANTA RITA UWD	.297000	364,370
61	REAGAN CO WSD	.297000	364,370

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,773	32,617	0	70.89	4.74	4.74	.00	1488908
	27,773	32,617	0					1,488,908

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	116918	0	1605826	800000	805,826	741,819	478527
	116918	0	1605826	800000	805,826	741,819	478527

$/BBLRESV: 32.75 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 687,808 RI OIL VAL: 443,686
WI PAYOUT: .9 GAS VAL: 54,010 GAS VAL: 34,841
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,226,850 WI TOTAL: 748,320 RI TOTAL: 478,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 183.9 D B: 1.000 De/Dt: 79.0 / 15.0
GAS: 177.0 D B: 1.000 De/Dt: 71.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 32,186
LAST YR GAS PROD: 30,876

REMARKS1: 29.7% REAGAN, 70.3% UPTON
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361590 - PRINCE LB A2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21700 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8329
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	16,437,220
01	REAGAN COUNTY	1.000000	16,437,220
02	FM&LR	1.000000	16,437,220
30	REAGAN COUNTY ISD	1.000000	16,437,220
50	REAGAN COUNTY HOSP D	1.000000	16,437,220
60	SANTA RITA UWD	1.000000	16,437,220
61	REAGAN CO WSD	1.000000	16,437,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	100,750	195,562	0	70.89	4.83	4.83	.00	6249397
2	55,309	105,962	0	72.61	4.94	4.94	.00	3513988
3	38,328	73,091	0	74.39	5.05	5.05	.00	2494817
4	29,356	55,855	0	76.19	5.16	5.16	.00	1957054
5	23,800	45,216	0	78.03	5.29	5.29	.00	1624975
6	20,016	37,988	0	79.93	5.40	5.40	.00	1399894
7	17,271	32,755	0	79.93	5.40	5.40	.00	1207912
8	15,026	28,497	0	79.93	5.40	5.40	.00	1050900
9	13,073	24,792	0	79.93	5.40	5.40	.00	914309
10	11,374	21,569	0	79.93	5.40	5.40	.00	795483
11	9,895	18,765	0	79.93	5.40	5.40	.00	692044
12	8,609	16,326	0	79.93	5.40	5.40	.00	602103
13	7,490	14,204	0	79.93	5.40	5.40	.00	523841
14	6,516	12,357	0	79.93	5.40	5.40	.00	455721
15	5,669	10,751	0	79.93	5.40	5.40	.00	396483
	362,482	693,690	0					23,878,921

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.23
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			
		100.0	99

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	826494	0	7075891	400000	6,675,891	6,198,431	942610
2	458021	0	3972009	408000	3,564,009	2,852,668	460112
3	322971	0	2817788	416160	2,401,628	1,657,147	283836
4	252185	0	2209239	424483	1,784,756	1,061,644	193510
5	209294	0	1834269	432972	1,401,297	718,571	139708
6	179493	0	1579387	441632	1,137,755	502,956	104605
7	154767	0	1362679	441632	921,047	351,002	78481
8	134648	0	1185548	441632	743,916	244,391	59372
9	117142	0	1031451	441632	589,819	167,042	44918
10	101914	0	897397	441632	455,765	111,275	33983
11	88665	0	780709	441632	339,077	71,366	25708
12	77140	0	679243	441632	237,611	43,112	19450
13	67114	0	590955	441632	149,323	23,356	14714
14	58387	0	514108	441632	72,476	9,772	11131
15	50798	0	447281	441632	5,649	657	8421
	3099033	0	26977954	649793	520,480,019	14,013,390	2420559

$/BBLRESV:	39.11	EQUIP VAL:	3,286		
$/BBLPROD:	0	WI OIL VAL:	12,403,630	RI OIL VAL:	2,142,502
WI PAYOUT:	3.8	GAS VAL:	1,609,746	GAS VAL:	278,054
RI PAYOUT:	4.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	16,437,220	WI TOTAL:	14,016,660	RI TOTAL:	2,420,560

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 422.7 D B: 1.000 De/Dt: 55.0 / 13.0
GAS: 831.0 D B: 1.000 De/Dt: 56.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 141,108
LAST YR GAS PROD: 191,802

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361591 - UNIVERSITY W2-30B 2H FULL WI DECIMAL = .825324 #WELLS: 1
RRC#, WELL#.....: 21704 - RRC DIST..: 07C FULL RI DECIMAL = .174676 DEPTH: 8283
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	16,028,270
01	REAGAN COUNTY	1.000000	16,028,270
02	FM&LR	1.000000	16,028,270
30	REAGAN COUNTY ISD	1.000000	16,028,270
50	REAGAN COUNTY HOSP D	1.000000	16,028,270
60	SANTA RITA UWD	1.000000	16,028,270
61	REAGAN CO WSD	1.000000	16,028,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	101,360	170,197	0	70.89	4.22	4.22	.00	5930292
2	56,372	109,570	0	72.61	4.31	4.31	.00	3378192
3	39,244	80,966	0	74.39	4.42	4.42	.00	2409419
4	30,134	64,244	0	76.19	4.52	4.52	.00	1894869
5	24,466	53,261	0	78.03	4.62	4.62	.00	1575611
6	20,595	45,272	0	79.93	4.73	4.73	.00	1358614
7	17,506	38,481	0	79.93	4.73	4.73	.00	1154838
8	14,880	32,709	0	79.93	4.73	4.73	.00	981606
9	12,648	27,803	0	79.93	4.73	4.73	.00	834365
10	10,751	23,633	0	79.93	4.73	4.73	.00	709224
11	9,138	20,088	0	79.93	4.73	4.73	.00	602817
12	7,767	17,075	0	79.93	4.73	4.73	.00	512375
	344,861	683,299	0					21,342,222

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	592774	0	6523066	450000	6,073,066	5,638,721	1287388
2	389757	0	3767949	459000	3,308,949	2,648,515	646644
3	295358	0	2704777	468180	2,236,597	1,543,275	403642
4	239660	0	2134529	477543	1,656,986	985,641	276994
5	203084	0	1778695	487094	1,291,601	662,320	200709
6	176732	0	1535346	496836	1,038,510	459,084	150653
7	150221	0	1305059	496837	808,222	308,006	111354
8	127689	0	1109295	496837	612,458	201,205	82304
9	108537	0	942902	496837	446,065	126,330	60834
10	92258	0	801482	496837	304,645	74,379	44966
11	78419	0	681236	496837	184,399	38,810	33234
12	66657	0	579032	496837	82,195	14,913	24564
	2521146	0	23863368	581967518	043,693	12,701,199	3323286

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.32
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			
	100.0 99	100.0 99	

$/BBLRESV: 39.91 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 11,359,317 RI OIL VAL: 2,972,181
WI PAYOUT: 3.7 GAS VAL: 1,341,869 GAS VAL: 351,102
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,028,270 WI TOTAL: 12,704,990 RI TOTAL: 3,323,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 420.0 D B: 1.000 De/Dt: 54.0 / 15.0
GAS: 620.0 D B: 1.000 De/Dt: 42.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 163,677
LAST YR GAS PROD: 233,979

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361592 - UNIVERSITY W2-30C 3H FULL WI DECIMAL = .825341 #WELLS: 1
RRC#, WELL#.....: 21705 - RRC DIST..: 07C FULL RI DECIMAL = .174659 DEPTH: 8277
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	19,871,700
01	REAGAN COUNTY	1.000000	19,871,700
02	FM&LR	1.000000	19,871,700
30	REAGAN COUNTY ISD	1.000000	19,871,700
50	REAGAN COUNTY HOSP D	1.000000	19,871,700
60	SANTA RITA UWD	1.000000	19,871,700
61	REAGAN CO WSD	1.000000	19,871,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	142,629	250,253	0	70.89	4.23	4.23	.00	8344998
2	73,191	121,247	0	72.61	4.32	4.32	.00	4386191
3	49,592	80,759	0	74.39	4.42	4.42	.00	3044806
4	37,556	60,643	0	76.19	4.52	4.52	.00	2361624
5	30,234	48,577	0	78.03	4.63	4.63	.00	1947111
6	25,309	40,522	0	79.93	4.73	4.73	.00	1669622
7	21,513	34,444	0	79.93	4.73	4.73	.00	1419202
8	18,286	29,277	0	79.93	4.73	4.73	.00	1206318
9	15,543	24,885	0	79.93	4.73	4.73	.00	1025364
10	13,212	21,152	0	79.93	4.73	4.73	.00	871589
	427,065	711,759	0					26,276,825

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	873681	0	9218679	750000	8,468,679	7,862,999	1819178
2	432303	0	4818494	765000	4,053,494	3,244,457	826838
3	294609	0	3339415	780300	2,559,115	1,765,815	498293
4	226231	0	2587855	795906	1,791,949	1,065,923	335782
5	185629	0	2132740	811824	1,320,916	677,352	240632
6	158192	0	1827814	828060	999,754	441,951	179330
7	134465	0	1553667	828060	725,607	276,521	132551
8	114293	0	1320611	828060	492,551	161,813	97971
9	97148	0	1122512	828060	294,452	83,391	72414
10	82575	0	954164	828060	126,104	30,788	53525
	2599126	0	28875951	8043330	20,832,621	15,611,010	4256514

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.33
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
750,000			

$/BBLRESV: 40.30 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 14,205,847 RI OIL VAL: 3,873,381
WI PAYOUT: 3.3 GAS VAL: 1,405,147 GAS VAL: 383,129
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,871,700 WI TOTAL: 15,615,190 RI TOTAL: 4,256,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 640.1 D B: 1.000 De/Dt: 60.0 / 15.0
GAS: 1,194.0 D B: 1.000 De/Dt: 64.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 157,406
LAST YR GAS PROD: 227,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361593 - DRIVER C NW9A FULL WI DECIMAL = .774435 #WELLS: 1
RRC#, WELL#.....: 21738 - RRC DIST..: 07C FULL RI DECIMAL = .225565 DEPTH: 8634
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,919,240
01	REAGAN COUNTY	1.000000	11,919,240
02	FM&LR	1.000000	11,919,240
30	REAGAN COUNTY ISD	1.000000	11,919,240
50	REAGAN COUNTY HOSP D	1.000000	11,919,240
60	SANTA RITA UWD	1.000000	11,919,240
61	REAGAN CO WSD	1.000000	11,919,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	85,222	156,603	0	70.89	4.33	4.33	.00	4678662
2	42,511	71,361	0	72.61	4.43	4.43	.00	2390467
3	28,554	46,751	0	74.39	4.52	4.52	.00	1645002
4	21,530	34,828	0	76.19	4.63	4.63	.00	1270361
5	17,289	27,766	0	78.03	4.73	4.73	.00	1044760
6	14,443	23,090	0	79.93	4.84	4.84	.00	894030
7	12,277	19,627	0	79.93	4.84	4.84	.00	759953
8	10,435	16,683	0	79.93	4.84	4.84	.00	645933
9	8,870	14,181	0	79.93	4.84	4.84	.00	549058
10	7,540	12,054	0	79.93	4.84	4.84	.00	466730
	248,671	422,944	0					14,344,956

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	525137	0	5203799	400000	4,803,799	4,460,232	1413372
2	244822	0	2635289	408000	2,227,289	1,782,744	622396
3	163649	0	1808651	416160	1,392,491	960,833	371448
4	124880	0	1395241	424483	970,758	577,446	249170
5	101709	0	1146469	432972	713,497	365,874	178035
6	86547	0	980577	441632	538,945	238,246	132413
7	73567	0	833520	441632	391,888	149,344	97874
8	62532	0	708465	441632	266,833	87,660	72338
9	53154	0	602212	441632	160,580	45,478	53470
10	45182	0	511912	441632	70,280	17,159	39524
	1481179	0	15826135	428977511	,536,360	8,685,016	3230040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.48
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

$/BBLRESV: 40.88 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 7,872,177 RI OIL VAL: 2,927,737
WI PAYOUT: 3.3 GAS VAL: 812,831 GAS VAL: 302,299
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,919,240 WI TOTAL: 8,689,200 RI TOTAL: 3,230,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 394.0 D B: 1.000 De/Dt: 62.0 / 15.0
GAS: 801.0 D B: 1.000 De/Dt: 68.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 78,937
LAST YR GAS PROD: 130,170

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361594 - DRIVER C NW9B FULL WI DECIMAL = .779623 #WELLS: 1
RRC#, WELL#.....: 21716 - RRC DIST..: 07C FULL RI DECIMAL = .220377 DEPTH: 8622
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,041,960
01	REAGAN COUNTY	1.000000	6,041,960
02	FM&LR	1.000000	6,041,960
30	REAGAN COUNTY ISD	1.000000	6,041,960
50	REAGAN COUNTY HOSP D	1.000000	6,041,960
60	SANTA RITA UWD	1.000000	6,041,960
61	REAGAN CO WSD	1.000000	6,041,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,049	76,718	0	70.89	4.62	4.62	.00	2821349
2	22,517	32,719	0	72.61	4.73	4.73	.00	1274652
3	14,632	21,096	0	74.39	4.84	4.84	.00	848600
4	10,860	15,601	0	76.19	4.94	4.94	.00	645078
5	8,636	12,383	0	78.03	5.06	5.06	.00	525362
6	7,171	10,268	0	79.93	5.17	5.17	.00	446863
7	6,095	8,728	0	79.93	5.17	5.17	.00	379812
8	5,181	7,419	0	79.93	5.17	5.17	.00	322855
	126,141	184,932	0					7,264,571

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	276327	0	3097676	300000	2,797,676	2,597,587	816520
2	120655	0	1395307	306000	1,089,307	871,892	319818
3	79603	0	928203	312120	616,083	425,103	185004
4	60085	0	705163	318362	386,801	230,084	122217
5	48850	0	574212	324729	249,483	127,932	86539
6	41387	0	488250	331223	157,027	69,415	63986
7	35180	0	414992	331224	83,768	31,924	47292
8	29903	0	352758	331224	21,534	7,075	34956
	691990	0	7956561	2554882	5,401,679	4,361,012	1676332

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.92
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 40.49 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 3,981,730 RI OIL VAL: 1,530,540
WI PAYOUT: 2.8 GAS VAL: 379,277 GAS VAL: 145,791
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,041,960 WI TOTAL: 4,365,630 RI TOTAL: 1,676,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 271.4 D B: 1.000 De/Dt: 70.0 / 15.0
GAS: 425.2 D B: 1.000 De/Dt: 72.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 61,003
LAST YR GAS PROD: 72,262

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361595 - DRIVER C NW9C FULL WI DECIMAL = .779572 #WELLS: 1
RRC#, WELL#.....: 21725 - RRC DIST..: 07C FULL RI DECIMAL = .220428 DEPTH: 8609
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,155,090
01	REAGAN COUNTY	1.000000	10,155,090
02	FM&LR	1.000000	10,155,090
30	REAGAN COUNTY ISD	1.000000	10,155,090
50	REAGAN COUNTY HOSP D	1.000000	10,155,090
60	SANTA RITA UWD	1.000000	10,155,090
61	REAGAN CO WSD	1.000000	10,155,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	70,965	106,193	0	70.89	4.64	4.64	.00	3921800
2	36,922	49,923	0	72.61	4.74	4.74	.00	2089960
3	25,128	32,973	0	74.39	4.85	4.85	.00	1457232
4	19,071	24,661	0	76.19	4.96	4.96	.00	1132733
5	15,373	19,706	0	78.03	5.08	5.08	.00	935140
6	12,879	16,410	0	79.93	5.19	5.19	.00	802506
7	10,947	13,949	0	79.93	5.19	5.19	.00	682121
8	9,305	11,857	0	79.93	5.19	5.19	.00	579806
9	7,909	10,078	0	79.93	5.19	5.19	.00	492819
10	6,723	8,566	0	79.93	5.19	5.19	.00	418918
11	5,715	7,281	0	79.93	5.19	5.19	.00	356108
	220,937	301,597	0					12,869,143

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	384123	0	4305923	336000	3,969,923	3,685,994	1135340
2	184474	0	2274434	342720	1,931,714	1,546,163	521477
3	124668	0	1581900	349574	1,232,326	850,317	315390
4	95356	0	1228089	356565	871,524	518,417	212911
5	78040	0	1013180	363696	649,484	333,049	152741
6	66395	0	868901	370969	497,932	220,115	113905
7	56437	0	738558	370970	367,588	140,084	84190
8	47973	0	627779	370970	256,809	84,367	62227
9	40775	0	533594	370970	162,624	46,057	45994
10	34658	0	453576	370970	82,606	20,168	33997
11	29459	0	385567	370970	14,597	3,072	25129
	1142358	0	14011501	397437	10,037,127	7,447,803	2703301

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.94
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			

$/BBLRESV: 39.72 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 6,840,576 RI OIL VAL: 2,482,898
WI PAYOUT: 3.4 GAS VAL: 607,219 GAS VAL: 220,400
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,155,090 WI TOTAL: 7,451,790 RI TOTAL: 2,703,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 314.0 D B: 1.000 De/Dt: 59.0 / 15.0
GAS: 524.0 D B: 1.000 De/Dt: 66.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 72,544
LAST YR GAS PROD: 95,127

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361596 - DRIVER C SW9A FULL WI DECIMAL = .775998 #WELLS: 1
RRC#, WELL#.....: 21722 - RRC DIST..: 07C FULL RI DECIMAL = .224002 DEPTH: 9231
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,026,230
01	REAGAN COUNTY	1.000000	11,026,230
02	FM&LR	1.000000	11,026,230
30	REAGAN COUNTY ISD	1.000000	11,026,230
50	REAGAN COUNTY HOSP D	1.000000	11,026,230
60	SANTA RITA UWD	1.000000	11,026,230
61	REAGAN CO WSD	1.000000	11,026,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	78,315	177,938	0	70.89	4.50	4.50	.00	4308147
2	35,684	83,653	0	72.61	4.60	4.60	.00	2010623
3	23,378	55,254	0	74.39	4.71	4.71	.00	1349530
4	17,417	41,323	0	76.19	4.81	4.81	.00	1029750
5	13,885	33,022	0	78.03	4.93	4.93	.00	840752
6	11,545	27,503	0	79.93	5.04	5.04	.00	716085
7	9,813	23,378	0	79.93	5.04	5.04	.00	608656
8	8,341	19,871	0	79.93	5.04	5.04	.00	517355
9	7,090	16,890	0	79.93	5.04	5.04	.00	439761
10	6,027	14,357	0	79.93	5.04	5.04	.00	373828
11	5,123	12,203	0	79.93	5.04	5.04	.00	317757
	216,618	505,392	0					12,512,244

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	621358	0	4929505	300000	4,629,505	4,298,403	1326916
2	298607	0	2309230	306000	2,003,230	1,603,406	540518
3	201951	0	1551481	312120	1,239,361	855,172	315788
4	154240	0	1183990	318362	865,628	514,910	209555
5	126331	0	967083	324729	642,354	329,392	148838
6	107565	0	823650	331223	492,427	217,682	110228
7	91432	0	700088	331224	368,864	140,570	81472
8	77716	0	595071	331224	263,847	86,679	60217
9	66057	0	505818	331224	174,594	49,446	44510
10	56151	0	429979	331224	98,755	24,112	32902
11	47726	0	365483	331224	34,259	7,211	24319
	1849134	0	14361378	3548554	10,812,824	8,126,983	2895263

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.74
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 42.12 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 7,080,569 RI OIL VAL: 2,522,475
WI PAYOUT: 3.3 GAS VAL: 1,046,406 GAS VAL: 372,785
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,026,230 WI TOTAL: 8,130,970 RI TOTAL: 2,895,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 400.6 D B: 1.000 De/Dt: 68.0 / 15.0
GAS: 878.0 D B: 1.000 De/Dt: 66.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 99,131
LAST YR GAS PROD: 176,601

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361597 - DRIVER C SW9B FULL WI DECIMAL = .775955 #WELLS: 1
RRC#, WELL#.....: 21717 - RRC DIST..: 07C FULL RI DECIMAL = .224045 DEPTH: 8934
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,481,660
01	REAGAN COUNTY	1.000000	11,481,660
02	FM&LR	1.000000	11,481,660
30	REAGAN COUNTY ISD	1.000000	11,481,660
50	REAGAN COUNTY HOSP D	1.000000	11,481,660
60	SANTA RITA UWD	1.000000	11,481,660
61	REAGAN CO WSD	1.000000	11,481,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	74,808	354,421	0	70.89	4.45	4.45	.00	4114997
2	33,001	171,719	0	72.61	4.56	4.56	.00	1859345
3	21,445	114,376	0	74.39	4.66	4.66	.00	1237876
4	15,914	85,887	0	76.19	4.77	4.77	.00	940836
5	12,661	68,797	0	78.03	4.87	4.87	.00	766595
6	10,512	57,390	0	79.93	4.99	4.99	.00	651976
7	8,935	48,782	0	79.93	4.99	4.99	.00	554167
8	7,595	41,465	0	79.93	4.99	4.99	.00	471058
9	6,456	35,245	0	79.93	4.99	4.99	.00	400415
10	5,488	29,958	0	79.93	4.99	4.99	.00	340377
	196,815	1,008,040	0					11,337,642

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1223816	0	5338813	380000	4,958,813	4,604,158	1437448
2	607603	0	2466948	387600	2,079,348	1,664,331	577577
3	413578	0	1651454	395352	1,256,102	866,723	336219
4	317894	0	1258730	403259	855,471	508,869	222839
5	259977	0	1026572	411324	615,248	315,493	158032
6	222215	0	874191	419550	454,641	200,979	117022
7	188885	0	743052	419550	323,502	123,283	86494
8	160553	0	631611	419550	212,061	69,666	63931
9	136469	0	536884	419550	117,334	33,230	47256
10	115998	0	456375	419550	36,825	8,991	34930
	3646988	0	14984630	407528	10,909,345	8,395,723	3081748

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.67
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
380,000			

$/BBLRESV: 41.59 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 6,352,355 RI OIL VAL: 2,331,706
WI PAYOUT: 3.1 GAS VAL: 2,043,359 GAS VAL: 750,039
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,481,660 WI TOTAL: 8,399,910 RI TOTAL: 3,081,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 397.7 D B: 1.000 De/Dt: 70.0 / 15.0
GAS: 1,691.0 D B: 1.000 De/Dt: 64.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 101,163
LAST YR GAS PROD: 251,290

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361598 - DRIVER C SW9C FULL WI DECIMAL = .780259 #WELLS: 1
RRC#, WELL#.....: 21723 - RRC DIST..: 07C FULL RI DECIMAL = .219741 DEPTH: 9235
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,321,330
01	REAGAN COUNTY	1.000000	7,321,330
02	FM&LR	1.000000	7,321,330
30	REAGAN COUNTY ISD	1.000000	7,321,330
50	REAGAN COUNTY HOSP D	1.000000	7,321,330
60	SANTA RITA UWD	1.000000	7,321,330
61	REAGAN CO WSD	1.000000	7,321,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	47,811	270,385	0	70.89	4.45	4.45	.00	2644549
2	20,390	134,881	0	72.61	4.54	4.54	.00	1155187
3	13,146	90,607	0	74.39	4.65	4.65	.00	763039
4	9,720	68,320	0	76.19	4.75	4.75	.00	577834
5	7,715	54,860	0	78.03	4.86	4.86	.00	469717
6	6,398	45,842	0	79.93	4.97	4.97	.00	399018
7	5,438	38,966	0	79.93	4.97	4.97	.00	339147
8	4,622	33,121	0	79.93	4.97	4.97	.00	288256
9	3,929	28,153	0	79.93	4.97	4.97	.00	245036
	119,169	765,135	0					6,881,783

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	938818	0	3583367	300000	3,283,367	3,048,540	941049
2	477799	0	1632986	306000	1,326,986	1,062,133	372911
3	328741	0	1091780	312120	779,660	537,973	216802
4	253210	0	831044	318362	512,682	304,963	143501
5	208032	0	677749	324729	353,020	181,025	101765
6	177770	0	576788	331223	245,565	108,554	75310
7	151106	0	490253	331224	159,029	60,604	55662
8	128440	0	416696	331224	85,472	28,079	41138
9	109174	0	354210	331224	22,986	6,510	30410
	2773090	0	9654873	2886106	6,768,767	5,338,381	1978548

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 40.92 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 3,805,081 RI OIL VAL: 1,410,265
WI PAYOUT: 2.9 GAS VAL: 1,533,295 GAS VAL: 568,281
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,321,330 WI TOTAL: 5,342,780 RI TOTAL: 1,978,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 265.0 D B: 1.000 De/Dt: 72.0 / 15.0
GAS: 1,250.0 D B: 1.000 De/Dt: 62.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 78,388
LAST YR GAS PROD: 203,332

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361599 - DRIVER C SW9D FULL WI DECIMAL = .780233 #WELLS: 1
RRC#, WELL#.....: 21726 - RRC DIST..: 07C FULL RI DECIMAL = .219767 DEPTH: 8927
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,460,750
01	REAGAN COUNTY	1.000000	9,460,750
02	FM&LR	1.000000	9,460,750
30	REAGAN COUNTY ISD	1.000000	9,460,750
50	REAGAN COUNTY HOSP D	1.000000	9,460,750
60	SANTA RITA UWD	1.000000	9,460,750
61	REAGAN CO WSD	1.000000	9,460,750

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	54,739	375,021	0	70.89	4.46	4.46	.00	3027653
2	24,941	192,452	0	72.61	4.56	4.56	.00	1412975
3	16,338	130,404	0	74.39	4.66	4.66	.00	948283
4	12,172	98,755	0	76.19	4.77	4.77	.00	723576
5	9,703	79,507	0	78.03	4.88	4.88	.00	590734
6	8,068	66,549	0	79.93	5.00	5.00	.00	503153
7	6,858	56,567	0	79.93	5.00	5.00	.00	427692
8	5,829	48,082	0	79.93	5.00	5.00	.00	363520
9	4,955	40,870	0	79.93	5.00	5.00	.00	309014
10	4,212	34,740	0	79.93	5.00	5.00	.00	262677
	147,815	1,122,947	0					8,569,277

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1305013	0	4332666	336000	3,996,666	3,710,825	1137999
2	684718	0	2097693	342720	1,754,973	1,404,698	479106
3	474134	0	1422417	349574	1,072,843	740,272	282503
4	367538	0	1091114	356565	734,549	436,939	188438
5	302726	0	893460	363696	529,764	271,657	134174
6	259619	0	762772	370969	391,803	173,200	99608
7	220677	0	648369	370970	277,399	105,714	73625
8	187576	0	551096	370970	180,126	59,175	54416
9	159441	0	468455	370970	97,485	27,609	40223
10	135526	0	398203	370970	27,233	6,649	29732
	4096968	0	12666245	3603404	9,062,841	6,936,738	2519824

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.68
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			

$/BBLRESV: 40.69 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 4,693,008 RI OIL VAL: 1,704,772
WI PAYOUT: 3.2 GAS VAL: 2,243,723 GAS VAL: 815,050
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,460,750 WI TOTAL: 6,940,930 RI TOTAL: 2,519,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 280.0 D B: 1.000 De/Dt: 68.0 / 15.0
GAS: 1,683.0 D B: 1.000 De/Dt: 60.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 92,571
LAST YR GAS PROD: 232,769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361600 - DRIVER C SW9E FULL WI DECIMAL = .780159 #WELLS: 1
RRC#, WELL#.....: 21727 - RRC DIST..: 07C FULL RI DECIMAL = .219841 DEPTH: 9212
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,905,600
01	REAGAN COUNTY	1.000000	9,905,600
02	FM&LR	1.000000	9,905,600
30	REAGAN COUNTY ISD	1.000000	9,905,600
50	REAGAN COUNTY HOSP D	1.000000	9,905,600
60	SANTA RITA UWD	1.000000	9,905,600
61	REAGAN CO WSD	1.000000	9,905,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	64,846	272,937	0	70.89	4.50	4.50	.00	3586339
2	30,484	124,372	0	72.61	4.59	4.59	.00	1726838
3	20,136	81,485	0	74.39	4.70	4.70	.00	1168613
4	15,057	60,705	0	76.19	4.81	4.81	.00	894993
5	12,032	48,398	0	78.03	4.92	4.92	.00	732458
6	10,021	40,249	0	79.93	5.03	5.03	.00	624891
7	8,518	34,212	0	79.93	5.03	5.03	.00	531166
8	7,240	29,080	0	79.93	5.03	5.03	.00	451473
9	6,154	24,718	0	79.93	5.03	5.03	.00	383752
10	5,231	21,010	0	79.93	5.03	5.03	.00	326195
	179,719	737,166	0					10,426,718

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	958204	0	4544543	336000	4,208,543	3,907,548	1194165
2	445367	0	2172205	342720	1,829,485	1,464,338	496338
3	298785	0	1467398	349574	1,117,824	771,310	291563
4	227799	0	1122792	356565	766,227	455,782	193993
5	185770	0	918228	363696	554,532	284,358	137954
6	157945	0	782836	370969	411,867	182,070	102272
7	134255	0	665421	370970	294,451	112,212	75594
8	114116	0	565589	370970	194,619	63,936	55872
9	96998	0	480750	370970	109,780	31,091	41296
10	82447	0	408642	370970	37,672	9,198	30525
	2701686	0	13128404	3603404	9,525,000	7,281,843	2619572

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.73
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 41.25 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 5,783,313 RI OIL VAL: 2,080,490
WI PAYOUT: 3.2 GAS VAL: 1,498,523 GAS VAL: 539,079
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,905,600 WI TOTAL: 7,286,030 RI TOTAL: 2,619,570

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 320.0 D B: 1.000 De/Dt: 66.0 / 15.0
GAS: 1,396.0 D B: 1.000 De/Dt: 68.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 80,578
LAST YR GAS PROD: 185,639

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/20/2023 MNRLTCHA

LEASE#, NAME.....: 361602 - UNIVERSITY 4-7D FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21651 - 4H RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8704
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.099000	903,060
01	REAGAN COUNTY	.099000	903,060
02	FM&LR	.099000	903,060
30	REAGAN COUNTY ISD	.099000	903,060
50	REAGAN COUNTY HOSP D	.099000	903,060
60	SANTA RITA UWD	.099000	903,060
61	REAGAN CO WSD	.099000	903,060

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62,185	48,332	0	70.24	4.29	4.29	.00	3494300
2	38,597	29,156	0	71.95	4.38	4.38	.00	2221643
3	27,932	20,941	0	73.69	4.49	4.49	.00	1646647
4	21,848	16,351	0	75.48	4.59	4.59	.00	1319270
5	17,916	13,416	0	77.31	4.69	4.69	.00	1108069
6	15,171	11,375	0	79.19	4.80	4.80	.00	961113
7	13,143	9,873	0	79.19	4.80	4.80	.00	832635
8	11,586	8,724	0	79.19	4.80	4.80	.00	733996
9	10,355	7,813	0	79.19	4.80	4.80	.00	656010
10	9,320	7,032	0	79.19	4.80	4.80	.00	590441
11	8,388	6,329	0	79.19	4.80	4.80	.00	531397
12	7,549	5,696	0	79.19	4.80	4.80	.00	478244
13	6,794	5,126	0	79.19	4.80	4.80	.00	430413
14	6,115	4,613	0	79.19	4.80	4.80	.00	387397
15	5,504	4,152	0	79.19	4.80	4.80	.00	348689
16	4,954	3,737	0	79.19	4.80	4.80	.00	313846
17	4,459	3,363	0	79.19	4.80	4.80	.00	282487
18	4,013	3,027	0	79.19	4.80	4.80	.00	254232
	275,829	209,056	0					16,590,829

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.55 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,023			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	165875	0	3660175	225023	3,435,152	3,084,869	825067
2	102163	0	2323806	229523	2,094,283	1,516,701	425873
3	75220	0	1721867	234113	1,487,754	868,907	256554
4	60041	0	1379311	238795	1,140,516	537,183	167083
5	50337	0	1158406	243570	914,836	347,491	114085
6	43680	0	1004793	248442	756,351	231,686	80451
7	37912	0	870547	248442	622,105	153,685	56671
8	33500	0	767496	248442	519,054	103,406	40620
9	30002	0	686012	248442	437,570	70,300	29517
10	27003	0	617444	248442	369,002	47,811	21600
11	24303	0	555700	248442	307,258	32,105	15804
12	21873	0	500117	248442	251,675	21,209	11564
13	19684	0	450097	248442	201,655	13,705	8461
14	17714	0	405111	248442	156,669	8,586	6191
15	15944	0	364633	248442	116,191	5,136	4530
16	14350	0	328196	248442	79,754	2,843	3316
17	12914	0	295401	248442	46,959	1,350	2426
18	11624	0	265856	248442	17,414	404	1776
	764139	0	17354968	440770	12,954,198	7,047,377	2071589

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 232.5 D B: .960 De/Dt: 44.8 / 10.0
GAS: 186.0 D B: 1.000 De/Dt: 47.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 85,236
LAST YR GAS PROD: 62,559

REMARKS1: UPTON 90.1 REAGAN 9.9
REMARKS2:
MC1:
MC2:

$/BBLRESV: 30.53 EQUIP VAL: 2,839
$/BBLPROD: 0 WI OIL VAL: 6,737,081 RI OIL VAL: 1,980,377
WI PAYOUT: 3.0 GAS VAL: 310,289 GAS VAL: 91,210
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,121,800 WI TOTAL: 7,050,210 RI TOTAL: 2,071,590

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 5/01/2023 MNRLTCHA

LEASE#, NAME.....: 361603 - UNIVERSITY 4-7E FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21668 - 5H RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8414
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.099000	837,810
01	REAGAN COUNTY	.099000	837,810
02	FM&LR	.099000	837,810
30	REAGAN COUNTY ISD	.099000	837,810
50	REAGAN COUNTY HOSP D	.099000	837,810
60	SANTA RITA UWD	.099000	837,810
61	REAGAN CO WSD	.099000	837,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	63,959	51,134	0	70.24	4.17	4.17	.00	3593984
2	37,013	30,268	0	71.95	4.26	4.26	.00	2130468
3	25,823	21,843	0	73.69	4.36	4.36	.00	1522317
4	19,720	17,206	0	75.48	4.46	4.46	.00	1190772
5	15,887	14,250	0	77.31	4.56	4.56	.00	982579
6	13,264	12,191	0	79.19	4.66	4.66	.00	840301
7	11,363	10,676	0	79.19	4.66	4.66	.00	719869
8	9,920	9,506	0	79.19	4.66	4.66	.00	628452
9	8,792	8,555	0	79.19	4.66	4.66	.00	556991
10	7,885	7,700	0	79.19	4.66	4.66	.00	499531
11	7,097	6,930	0	79.19	4.66	4.66	.00	449609
12	6,387	6,237	0	79.19	4.66	4.66	.00	404629
13	5,748	5,613	0	79.19	4.66	4.66	.00	364147
14	5,173	5,052	0	79.19	4.66	4.66	.00	327720
	238,031	207,161	0					14,211,369

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	170583	0	3764567	285023	3,479,544	3,124,734	848600
2	103153	0	2233621	290723	1,942,898	1,407,065	409344
3	76188	0	1598505	296537	1,301,968	760,401	238173
4	61391	0	1252163	302467	949,696	447,307	151681
5	51984	0	1034563	308517	726,046	275,781	101889
6	45448	0	885749	314687	571,062	174,927	70920
7	39800	0	759669	314687	444,982	109,929	49453
8	35438	0	663890	314687	349,203	69,568	35137
9	31893	0	588884	314687	274,197	44,053	25338
10	28706	0	528237	314687	213,550	27,670	18479
11	25835	0	475444	314687	160,757	16,798	13522
12	23252	0	427881	314687	113,194	9,538	9894
13	20925	0	385072	314687	70,385	4,783	7238
14	18834	0	346554	314687	31,867	1,746	5296
	733430	0	14944799	4315450	10,629,349	6,474,300	1984964

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.55 GAS WI GR PRICE: 6.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
285,023			

$/BBLRESV: 32.33 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 6,156,567 RI OIL VAL: 1,887,550
WI PAYOUT: 2.8 GAS VAL: 317,726 GAS VAL: 97,412
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,462,700 WI TOTAL: 6,477,740 RI TOTAL: 1,984,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 252.0 D B: .910 De/Dt: 50.0 / 10.0
GAS: 203.0 D B: 1.100 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 83,476
LAST YR GAS PROD: 66,213

REMARKS1: UPTON 90.1 REAGAN 9.9
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/20/2023 MNRLTCHA

LEASE#, NAME.....: 361604 - UNIVERSITY 4-7F FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21652 - 6H RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8665
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.099000	842,640
01	REAGAN COUNTY	.099000	842,640
02	FM&LR	.099000	842,640
30	REAGAN COUNTY ISD	.099000	842,640
50	REAGAN COUNTY HOSP D	.099000	842,640
60	SANTA RITA UWD	.099000	842,640
61	REAGAN CO WSD	.099000	842,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	57,502	28,702	0	70.24	5.11	5.11	.00	3231152
2	37,318	17,397	0	71.95	5.22	5.22	.00	2148024
3	27,939	12,519	0	73.69	5.35	5.35	.00	1647060
4	22,453	9,786	0	75.48	5.47	5.47	.00	1355802
5	18,835	8,035	0	77.31	5.59	5.59	.00	1164907
6	16,255	6,814	0	79.19	5.71	5.71	.00	1029787
7	14,323	5,918	0	79.19	5.71	5.71	.00	907391
8	12,819	5,229	0	79.19	5.71	5.71	.00	812109
9	11,537	4,685	0	79.19	5.71	5.71	.00	730892
10	10,383	4,217	0	79.19	5.71	5.71	.00	657784
11	9,345	3,795	0	79.19	5.71	5.71	.00	592024
12	8,411	3,416	0	79.19	5.71	5.71	.00	532854
13	7,570	3,074	0	79.19	5.71	5.71	.00	479575
14	6,813	2,767	0	79.19	5.71	5.71	.00	431617
15	6,132	2,490	0	79.19	5.71	5.71	.00	388474
16	5,519	2,241	0	79.19	5.71	5.71	.00	349640
17	4,967	2,017	0	79.19	5.71	5.71	.00	314669
	278,121	123,102	0					16,773,761

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.55 GAS WI GR PRICE: 7.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
285,023			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	117334	0	3348486	285023	3,063,463	2,751,082	754807
2	72650	0	2220674	290723	1,929,951	1,397,690	406972
3	53581	0	1700641	296537	1,404,104	820,052	253391
4	42824	0	1398626	302467	1,096,159	516,291	169422
5	35933	0	1200840	308517	892,323	338,940	118265
6	31126	0	1060913	314687	746,226	228,584	84945
7	27033	0	934424	314687	619,737	153,100	60829
8	23886	0	835995	314687	521,308	103,855	44245
9	21401	0	752293	314687	437,606	70,306	32369
10	19263	0	677047	314687	362,360	46,951	23685
11	17336	0	609360	314687	294,673	30,791	17330
12	15604	0	548458	314687	233,771	19,699	12682
13	14042	0	493617	314687	178,930	12,160	9279
14	12640	0	444257	314687	129,570	7,101	6789
15	11374	0	399848	314687	85,161	3,764	4968
16	10237	0	359877	314687	45,190	1,611	3635
17	9214	0	323883	314687	9,196	265	2660
	535478	0	17309239	525951	12,049,728	6,502,242	2006273

$/BBLRESV: 28.32 EQUIP VAL: 2,980
$/BBLPROD: 0 WI OIL VAL: 6,301,089 RI OIL VAL: 1,944,207
WI PAYOUT: 3.1 GAS VAL: 201,147 GAS VAL: 62,064
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,511,490 WI TOTAL: 6,505,220 RI TOTAL: 2,006,270

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 210.0 D B: 1.100 De/Dt: 42.0 / 10.0
GAS: 110.0 D B: 1.000 De/Dt: 47.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 77,278
LAST YR GAS PROD: 51,990

REMARKS1: UPTON 90.1 REGAN 9.9
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 361605 - EAST TURNER NORTH A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21776 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8872
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,378	166,887	0	70.89	2.70	2.70	.00	2199965
2	18,252	84,446	0	72.61	2.76	2.76	.00	993958
3	11,861	56,971	0	74.39	2.82	2.82	.00	661755
4	8,801	43,048	0	76.19	2.88	2.88	.00	502911
5	7,001	34,613	0	78.03	2.95	2.95	.00	409716
	87,293	385,965	0					4,768,305

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,302,880
01	REAGAN COUNTY	1.000000	4,302,880
02	FM&LR	1.000000	4,302,880
30	REAGAN COUNTY ISD	1.000000	4,302,880
50	REAGAN COUNTY HOSP D	1.000000	4,302,880
60	SANTA RITA UWD	1.000000	4,302,880
61	REAGAN CO WSD	1.000000	4,302,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	337946	0	2537911	448000	2,089,911	1,940,441	788868
2	174803	0	1168761	456960	711,801	569,733	315905
3	120494	0	782249	466099	316,150	218,147	183858
4	92984	0	595895	475420	120,475	71,663	121789
5	76581	0	486297	484929	1,368	701	86425
	802808	0	5571113	2331408	3,239,705	2,800,685	1496845

$/BBLRESV: 36.61 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,397,101 RI OIL VAL: 1,281,147
WI PAYOUT: 2.0 GAS VAL: 403,582 GAS VAL: 215,697
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,302,880 WI TOTAL: 2,806,040 RI TOTAL: 1,496,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 220.0 D B: 1.000 De/Dt: 70.0 / 15.0
GAS: 760.0 D B: 1.000 De/Dt: 61.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 43,501
LAST YR GAS PROD: 113,080

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 361606 - EAST TURNER NORTH B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21803 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8877
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,251	122,329	0	70.89	2.70	2.70	.00	1342533
2	10,204	62,773	0	72.61	2.76	2.76	.00	555684
	35,455	185,102	0					1,898,217

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,929,400
01	REAGAN COUNTY	1.000000	1,929,400
02	FM&LR	1.000000	1,929,400
30	REAGAN COUNTY ISD	1.000000	1,929,400
50	REAGAN COUNTY HOSP D	1.000000	1,929,400
60	SANTA RITA UWD	1.000000	1,929,400
61	REAGAN CO WSD	1.000000	1,929,400

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	247716	0	1590249	448000	1,142,249	1,060,556	494302
2	129940	0	685624	456960	228,664	183,025	185317
	377656	0	2275873	904960	1,370,913	1,243,581	679619

$/BBLRESV: 39.01 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 1,037,222 RI OIL VAL: 566,844
WI PAYOUT: 1.5 GAS VAL: 206,357 GAS VAL: 112,775
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,929,400 WI TOTAL: 1,249,780 RI TOTAL: 679,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.0 D B: 1.000 De/Dt: 75.0 / 15.0
GAS: 549.0 D B: 1.000 De/Dt: 60.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 45,849
LAST YR GAS PROD: 83,932

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361607 - GREER SIKES 42-41 G 271 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 21779 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 10276
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,090,660
01	REAGAN COUNTY	1.000000	15,090,660
02	FM&LR	1.000000	15,090,660
30	REAGAN COUNTY ISD	1.000000	15,090,660
50	REAGAN COUNTY HOSP D	1.000000	15,090,660
60	SANTA RITA UWD	1.000000	15,090,660
61	REAGAN CO WSD	1.000000	15,090,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	108,115	793,928	0	70.89	3.26	3.26	.00	6706238
2	39,530	431,788	0	72.61	3.33	3.33	.00	2511489
3	21,997	280,820	0	74.39	3.40	3.40	.00	1431812
4	14,468	201,140	0	76.19	3.48	3.48	.00	964527
5	10,433	153,100	0	78.03	3.56	3.56	.00	712326
6	7,976	121,524	0	79.93	3.64	3.64	.00	557831
7	6,350	99,469	0	79.93	3.64	3.64	.00	444111
8	5,210	83,349	0	79.93	3.64	3.64	.00	364381
9	4,372	70,847	0	79.93	3.64	3.64	.00	305772
	218,451	2,235,965	0					13,998,487

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2264680	0	8970918	447060	8,523,858	7,846,808	1184802
2	1258122	0	3769611	456001	3,313,610	2,585,113	425519
3	835440	0	2267252	465121	1,802,131	1,191,461	218746
4	612471	0	1576998	474423	1,102,575	617,761	130042
5	476907	0	1189233	483911	705,322	334,901	83818
6	387054	0	944885	493589	451,296	181,597	56918
7	316809	0	760920	493589	267,331	91,162	39177
8	265467	0	629848	493589	136,259	39,378	27717
9	225648	0	531420	493589	37,831	9,265	19988
	6642598	0	20641085	430087	216,340,213	12,897,446	2186727

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
447,060			
	100.0 99	100.0 99	

$/BBLRESV: 45.76 EQUIP VAL: 6,511
$/BBLPROD: 0 WI OIL VAL: 8,746,854 RI OIL VAL: 1,483,005
WI PAYOUT: 2.6 GAS VAL: 4,150,579 GAS VAL: 703,719
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,090,660 WI TOTAL: 12,903,940 RI TOTAL: 2,186,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 595.7 D B: .660 De/Dt: 74.0 / 15.0
GAS: 3,163.0 D B: .660 De/Dt: 52.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 137,400
LAST YR GAS PROD: 417,358

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/06/2023 MNRLJHAR

LEASE#, NAME.....: 361608 - TEICHMAN D 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21798 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8431
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,567,230
01	REAGAN COUNTY	1.000000	4,567,230
02	FM&LR	1.000000	4,567,230
30	REAGAN COUNTY ISD	1.000000	4,567,230
50	REAGAN COUNTY HOSP D	1.000000	4,567,230
60	SANTA RITA UWD	1.000000	4,567,230
61	REAGAN CO WSD	1.000000	4,567,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,509	96,409	0	70.89	3.83	3.83	.00	2685437
2	16,393	46,708	0	72.61	3.92	3.92	.00	892722
3	8,114	31,111	0	74.39	4.01	4.01	.00	452700
4	4,840	23,359	0	76.19	4.10	4.10	.00	276570
	79,856	197,587	0					4,307,429

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	276935	0	2962372	300000	2,662,372	2,450,900	912904
2	137322	0	1030044	306000	724,044	564,863	271303
3	93566	0	546266	312120	234,146	154,804	122976
4	71829	0	348399	318362	30,037	16,829	67036
	579652	0	4887081	1236482	3,650,599	3,187,396	1374219

$/BBLRESV: 46.91 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 2,809,339 RI OIL VAL: 1,211,223
WI PAYOUT: 1.7 GAS VAL: 378,054 GAS VAL: 162,995
RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,567,230 WI TOTAL: 3,193,010 RI TOTAL: 1,374,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 282.8 D B: .500 De/Dt: 76.0 / 15.0
GAS: 460.0 D B: 1.000 De/Dt: 64.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 74,070
LAST YR GAS PROD: 129,054

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/06/2023 MNRLJHAR

LEASE#, NAME.....: 361609 - TEICHMAN E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21799 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8862
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,731	119,211	0	70.89	3.83	3.83	.00	1846560
2	14,311	61,172	0	72.61	3.92	3.92	.00	779341
3	8,398	41,449	0	74.39	4.01	4.01	.00	468545
4	5,711	31,387	0	76.19	4.10	4.10	.00	326341
5	4,221	25,269	0	78.03	4.19	4.19	.00	247023
	67,372	278,488	0					3,667,810

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,694,880
01	REAGAN COUNTY	1.000000	3,694,880
02	FM&LR	1.000000	3,694,880
30	REAGAN COUNTY ISD	1.000000	3,694,880
50	REAGAN COUNTY HOSP D	1.000000	3,694,880
60	SANTA RITA UWD	1.000000	3,694,880
61	REAGAN CO WSD	1.000000	3,694,880

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	342434	0	2188994	300000	1,888,994	1,738,951	674575
2	179846	0	959187	306000	653,187	509,584	252640
3	124658	0	593203	312120	281,083	185,835	133542
4	96515	0	422856	318362	104,494	58,547	81362
5	79408	0	326431	324729	1,702	808	53683
	822861	0	4490671	1561211	2,929,460	2,493,725	1195802

$/BBLRESV: 40.31 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 2,036,780 RI OIL VAL: 976,686
WI PAYOUT: 1.9 GAS VAL: 456,943 GAS VAL: 219,115
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,694,880 WI TOTAL: 2,499,080 RI TOTAL: 1,195,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.0 D B: .700 De/Dt: 69.0 / 15.0
GAS: 535.0 D B: 1.000 De/Dt: 60.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 52,838
LAST YR GAS PROD: 107,797

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 361610 - TEICHMAN F 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21800 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8608
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,263,640
01	REAGAN COUNTY	1.000000	3,263,640
02	FM&LR	1.000000	3,263,640
30	REAGAN COUNTY ISD	1.000000	3,263,640
50	REAGAN COUNTY HOSP D	1.000000	3,263,640
60	SANTA RITA UWD	1.000000	3,263,640
61	REAGAN CO WSD	1.000000	3,263,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,024	96,370	0	70.89	3.83	3.83	.00	1543134
2	14,062	44,609	0	72.61	3.92	3.92	.00	765781
3	9,363	29,344	0	74.39	4.01	4.01	.00	522385
4	7,029	21,904	0	76.19	4.10	4.10	.00	401655
5	5,628	17,481	0	78.03	4.19	4.19	.00	329365
	65,106	209,708	0					3,562,320

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	276823	0	1819957	300000	1,519,957	1,399,227	560849
2	131150	0	896931	306000	590,931	461,015	236243
3	88252	0	610637	312120	298,517	197,361	137466
4	67355	0	469010	318362	150,648	84,406	90242
5	54934	0	384299	324729	59,570	28,285	63199
	618514	0	4180834	1561211	2,619,623	2,170,294	1087999

$/BBLRESV: 37.87 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,849,219 RI OIL VAL: 927,039
WI PAYOUT: 2.2 GAS VAL: 321,073 GAS VAL: 160,959
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,263,640 WI TOTAL: 2,175,640 RI TOTAL: 1,088,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 138.5 D B: 1.000 De/Dt: 64.0 / 15.0
GAS: 484.0 D B: 1.000 De/Dt: 67.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 71,687
LAST YR GAS PROD: 127,871

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/06/2023 MNRLJHAR

LEASE#, NAME.....: 361611 - TEICHMAN G 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21801 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7448
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,562,250
01	REAGAN COUNTY	1.000000	2,562,250
02	FM&LR	1.000000	2,562,250
30	REAGAN COUNTY ISD	1.000000	2,562,250
50	REAGAN COUNTY HOSP D	1.000000	2,562,250
60	SANTA RITA UWD	1.000000	2,562,250
61	REAGAN CO WSD	1.000000	2,562,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,265	91,197	0	70.89	3.83	3.83	.00	1981287
2	18,322	42,872	0	72.61	3.92	3.92	.00	997770
	55,587	134,069	0					2,979,057

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	261963	0	2243250	800000	1,443,250	1,328,613	691295
2	126044	0	1123814	816000	307,814	240,141	296002
	388007	0	3367064	1616000	1,751,064	1,568,754	987297

$/BBLRESV: 33.29 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 1,387,975 RI OIL VAL: 873,524
WI PAYOUT: 1.4 GAS VAL: 180,777 GAS VAL: 113,772
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,562,250 WI TOTAL: 1,574,950 RI TOTAL: 987,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.0 D B: 1.000 De/Dt: 63.0 / 15.0
GAS: 450.0 D B: 1.000 De/Dt: 66.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 37,950
LAST YR GAS PROD: 68,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/06/2023 MNRLJHAR

LEASE#, NAME.....: 361612 - TEICHMAN H 8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21802 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10203
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,984,470
01	REAGAN COUNTY	1.000000	3,984,470
02	FM&LR	1.000000	3,984,470
30	REAGAN COUNTY ISD	1.000000	3,984,470
50	REAGAN COUNTY HOSP D	1.000000	3,984,470
60	SANTA RITA UWD	1.000000	3,984,470
61	REAGAN CO WSD	1.000000	3,984,470

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	35,096	77,011	0	70.89	3.83	3.83	.00	1865967
2	16,498	36,202	0	72.61	3.92	3.92	.00	898440
3	10,894	23,912	0	74.39	4.01	4.01	.00	607803
4	8,147	17,883	0	76.19	4.10	4.10	.00	465540
5	6,507	14,288	0	78.03	4.19	4.19	.00	380806
6	5,422	11,899	0	79.93	4.29	4.29	.00	325035
	82,564	181,195	0					4,543,591

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	221214	0	2087181	300000	1,787,181	1,659,362	648766
2	106434	0	1004874	306000	698,874	559,386	271607
3	71915	0	679718	312120	367,598	253,646	159759
4	54990	0	520530	318362	202,168	120,258	106386
5	44900	0	425706	324729	100,977	51,780	75657
6	38285	0	363320	331223	32,097	14,188	56148
	537738	0	5081329	1892434	3,188,895	2,658,620	1318323

$/BBLRESV: 38.39 EQUIP VAL: 7,537
$/BBLPROD: 0 WI OIL VAL: 2,377,266 RI OIL VAL: 1,178,809
WI PAYOUT: 2.5 GAS VAL: 281,351 GAS VAL: 139,513
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,984,470 WI TOTAL: 2,666,150 RI TOTAL: 1,318,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 173.2 D B: 1.000 De/Dt: 66.0 / 13.0
GAS: 380.0 D B: 1.000 De/Dt: 66.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 52,950
LAST YR GAS PROD: 122,613

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361613 - UNIVERSITY W2-30A 1H FULL WI DECIMAL = .825384 #WELLS: 1
RRC#, WELL#.....: 21691 - RRC DIST..: 07C FULL RI DECIMAL = .174616 DEPTH: 8911
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,743,450
01	REAGAN COUNTY	1.000000	7,743,450
02	FM&LR	1.000000	7,743,450
30	REAGAN COUNTY ISD	1.000000	7,743,450
50	REAGAN COUNTY HOSP D	1.000000	7,743,450
60	SANTA RITA UWD	1.000000	7,743,450
61	REAGAN CO WSD	1.000000	7,743,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	71,677	92,210	0	70.89	4.74	4.74	.00	4193927
2	34,209	43,346	0	72.61	4.85	4.85	.00	2050184
3	22,691	28,632	0	74.39	4.96	4.96	.00	1393235
4	17,001	21,412	0	76.19	5.08	5.08	.00	1069125
5	13,602	17,109	0	78.03	5.19	5.19	.00	876033
6	11,335	14,251	0	79.93	5.30	5.30	.00	747803
	170,515	216,960	0					10,330,307

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	360755	0	4554682	650000	3,904,682	3,625,419	898534
2	173519	0	2223703	663000	1,560,703	1,249,202	381465
3	117217	0	1510452	676260	834,192	575,601	225315
4	89779	0	1158904	689785	469,119	279,050	150327
5	73291	0	949324	703580	245,744	126,015	107078
6	62341	0	810144	717652	92,492	40,887	79461
	876902	0	11207209	4100277	7,106,932	5,896,174	1842180

$/BBLRESV: 38.62 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 5,434,828 RI OIL VAL: 1,698,039
WI PAYOUT: 2.5 GAS VAL: 461,340 GAS VAL: 144,140
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,743,450 WI TOTAL: 5,901,270 RI TOTAL: 1,842,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
650,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 347.7 D B: 1.000 De/Dt: 65.0 / 15.0
GAS: 455.0 D B: 1.000 De/Dt: 66.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 124,273
LAST YR GAS PROD: 133,458

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 361614 - JULIE HUGHES UNIT 8-3 FULL WI DECIMAL = .760516 #WELLS:
RRC#, WELL#.....: 21764 - RRC DIST..: 07C FULL RI DECIMAL = .239484 DEPTH: 8510
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	
01	REAGAN COUNTY	1.000000	
02	FM&LR	1.000000	
30	REAGAN COUNTY ISD	1.000000	
50	REAGAN COUNTY HOSP D	1.000000	
60	SANTA RITA UWD	1.000000	
61	REAGAN CO WSD	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 100,620
LAST YR GAS PROD: 231,551

REMARKS1: RECOMPLETE TO RRC 20506 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361615 - GREER SIKES 42-41 E FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21831 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 9128
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,216,070
01	REAGAN COUNTY	1.000000	6,216,070
02	FM&LR	1.000000	6,216,070
30	REAGAN COUNTY ISD	1.000000	6,216,070
50	REAGAN COUNTY HOSP D	1.000000	6,216,070
60	SANTA RITA UWD	1.000000	6,216,070
61	REAGAN CO WSD	1.000000	6,216,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41,617	445,012	0	70.89	3.18	3.18	.00	2581450
2	14,153	330,107	0	72.61	3.25	3.25	.00	899193
3	7,707	257,317	0	74.39	3.32	3.32	.00	501658
4	5,016	207,802	0	76.19	3.40	3.40	.00	334398
5	3,591	172,325	0	78.03	3.47	3.47	.00	245180
6	2,732	145,891	0	79.93	3.55	3.55	.00	191073
7	2,168	124,007	0	79.93	3.55	3.55	.00	151627
	76,984	1,682,461	0					4,904,579

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1238246	0	3819696	447060	3,372,636	3,104,748	504473
2	938742	0	1837935	456001	1,381,934	1,078,116	207469
3	747506	0	1249164	465121	784,043	518,362	120520
4	618211	0	952609	474423	478,186	267,923	78554
5	523222	0	768402	483911	284,491	135,081	54157
6	453174	0	644247	493589	150,658	60,623	38808
7	385197	0	536824	493589	43,235	14,743	27640
	4904298	0	9808877	3313694	6,495,183	5,179,596	1031621

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
447,060			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 245.0 D B: .660 De/Dt: 77.0 / 15.0
GAS: 1,439.0 D B: .660 De/Dt: 28.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 54,284
LAST YR GAS PROD: 186,614

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 38.45 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 2,589,871 RI OIL VAL: 515,825
WI PAYOUT: 2.5 GAS VAL: 2,589,720 GAS VAL: 515,795
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,216,070 WI TOTAL: 5,184,450 RI TOTAL: 1,031,620

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361616 - GREER SIKES 42-41 H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21830 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 9181
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,416,420
01	REAGAN COUNTY	1.000000	4,416,420
02	FM&LR	1.000000	4,416,420
30	REAGAN COUNTY ISD	1.000000	4,416,420
50	REAGAN COUNTY HOSP D	1.000000	4,416,420
60	SANTA RITA UWD	1.000000	4,416,420
61	REAGAN CO WSD	1.000000	4,416,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,645	341,649	0	70.89	3.93	3.93	.00	2024929
2	11,932	198,454	0	72.61	4.02	4.02	.00	758085
3	6,640	129,686	0	74.39	4.10	4.10	.00	432206
4	4,365	91,380	0	76.19	4.20	4.20	.00	290998
	55,582	761,169	0					3,506,218

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1174845	0	3199774	447060	2,752,714	2,534,066	422599
2	698062	0	1456147	456001	1,000,146	780,264	164372
3	465249	0	897455	465121	432,334	285,833	86586
4	335822	0	626820	474423	152,397	85,386	51689
	2673978	0	6180196	1842605	4,337,591	3,685,549	725246

$/BBLRESV: 42.99 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 2,090,926 RI OIL VAL: 411,455
WI PAYOUT: 1.9 GAS VAL: 1,594,619 GAS VAL: 313,791
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,416,420 WI TOTAL: 3,691,170 RI TOTAL: 725,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.88
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
447,060			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 179.9 D B: .660 De/Dt: 74.0 / 15.0
GAS: 1,274.0 D B: .500 De/Dt: 46.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 48,399
LAST YR GAS PROD: 177,407

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361617 - TSRH EAST 18-20 D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21714 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 7864
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	17,933,330
01	REAGAN COUNTY	1.000000	17,933,330
02	FM&LR	1.000000	17,933,330
30	REAGAN COUNTY ISD	1.000000	17,933,330
50	REAGAN COUNTY HOSP D	1.000000	17,933,330
60	SANTA RITA UWD	1.000000	17,933,330
61	REAGAN CO WSD	1.000000	17,933,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	153,911	224,826	0	70.89	4.74	4.74	.00	9546907
2	65,647	95,894	0	72.61	4.85	4.85	.00	4170800
3	42,329	61,834	0	74.39	4.96	4.96	.00	2755248
4	31,301	45,725	0	76.19	5.08	5.08	.00	2086720
5	24,846	36,297	0	78.03	5.19	5.19	.00	1696392
6	20,603	30,101	0	79.93	5.30	5.30	.00	1440948
7	17,601	25,714	0	79.93	5.30	5.30	.00	1230992
8	15,313	22,371	0	79.93	5.30	5.30	.00	1070972
9	13,322	19,463	0	79.93	5.30	5.30	.00	931724
10	11,590	16,933	0	79.93	5.30	5.30	.00	810590
	396,463	579,158	0					25,741,293

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	932466	0	10479373	800000	9,679,373	8,910,541	1384026
2	406950	0	4577750	816000	3,761,750	2,934,729	516743
3	268360	0	3023608	832320	2,191,288	1,448,749	291717
4	203248	0	2289968	848966	1,441,002	807,378	188834
5	164834	0	1861226	865945	995,281	472,580	131180
6	139593	0	1580541	883263	697,278	280,577	95210
7	119249	0	1350241	883264	466,977	159,243	69520
8	103746	0	1174718	883264	291,454	84,227	51694
9	90260	0	1021984	883264	138,720	33,974	38438
10	78527	0	889117	883264	5,853	1,215	28582
	2507233	0	28248526	857955	19,668,976	15,133,213	2795944

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
	100.0 99	100.0 99	

$/BBLRESV: 39.75 EQUIP VAL: 4,194
$/BBLPROD: 0 WI OIL VAL: 13,790,034 RI OIL VAL: 2,547,784
WI PAYOUT: 2.8 GAS VAL: 1,343,163 GAS VAL: 248,157
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,933,330 WI TOTAL: 15,137,390 RI TOTAL: 2,795,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 853.0 D B: 1.000 De/Dt: 72.0 / 13.0
GAS: 1,246.0 D B: 1.000 De/Dt: 72.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 72,312
LAST YR GAS PROD: 83,238

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361618 - TSRH EAST 18-20 E FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21689 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 7449
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	80,132	193,731	0	70.89	4.70	4.70	.00	4970488
2	31,793	76,869	0	72.61	4.81	4.81	.00	2019929
3	20,187	48,810	0	74.39	4.92	4.92	.00	1313997
4	14,823	35,843	0	76.19	5.03	5.03	.00	988194
5	11,718	28,341	0	78.03	5.15	5.15	.00	800061
	158,653	383,594	0					10,092,669

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,959,270
01	REAGAN COUNTY	1.000000	7,959,270
02	FM&LR	1.000000	7,959,270
30	REAGAN COUNTY ISD	1.000000	7,959,270
50	REAGAN COUNTY HOSP D	1.000000	7,959,270
60	SANTA RITA UWD	1.000000	7,959,270
61	REAGAN CO WSD	1.000000	7,959,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	796719	0	5767207	800000	4,967,207	4,631,920	771644
2	323522	0	2343451	816000	1,527,451	1,238,564	275044
3	210127	0	1524124	832320	691,804	487,798	156913
4	157754	0	1145948	848966	296,982	182,091	103491
5	127712	0	927773	865945	61,828	32,964	73496
	1615834	0	11708503	4163231	7,545,272	6,573,337	1380588

$/BBLRESV: 40.82 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 5,666,177 RI OIL VAL: 1,190,059
WI PAYOUT: 2.1 GAS VAL: 907,153 GAS VAL: 190,528
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,959,270 WI TOTAL: 6,578,680 RI TOTAL: 1,380,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 488.1 D B: 1.000 De/Dt: 76.0 / 13.0
GAS: 1,180.0 D B: 1.000 De/Dt: 76.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 40,742
LAST YR GAS PROD: 75,551

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361619 - TSRH EAST 18-20 G FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21688 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 7447
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,220,070
01	REAGAN COUNTY	1.000000	10,220,070
02	FM&LR	1.000000	10,220,070
30	REAGAN COUNTY ISD	1.000000	10,220,070
50	REAGAN COUNTY HOSP D	1.000000	10,220,070
60	SANTA RITA UWD	1.000000	10,220,070
61	REAGAN CO WSD	1.000000	10,220,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	95,555	185,358	0	70.89	4.70	4.70	.00	5927157
2	42,153	73,545	0	72.61	4.81	4.81	.00	2678138
3	27,396	46,703	0	74.39	4.92	4.92	.00	1783240
4	20,331	34,294	0	76.19	5.03	5.03	.00	1355392
5	16,174	27,114	0	78.03	5.15	5.15	.00	1104300
6	13,429	22,426	0	79.93	5.26	5.26	.00	939207
7	11,483	19,120	0	79.93	5.26	5.26	.00	803107
	226,521	408,560	0					14,590,541

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	762285	0	6689442	800000	5,889,442	5,421,644	883484
2	309533	0	2987671	816000	2,171,671	1,694,230	337253
3	201056	0	1984296	832320	1,151,976	761,618	191445
4	150936	0	1506328	848966	657,362	368,313	124213
5	122182	0	1226482	865945	360,537	171,190	86443
6	103216	0	1042423	883263	159,160	64,044	62794
7	88000	0	891107	883264	7,843	2,675	45881
	1737208	0	16327749	5929758	10,397,991	8,483,714	1731513

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

$/BBLRESV: 38.25 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 7,581,072 RI OIL VAL: 1,547,285
WI PAYOUT: 2.4 GAS VAL: 902,633 GAS VAL: 184,226
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,220,070 WI TOTAL: 8,488,560 RI TOTAL: 1,731,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 508.0 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 1,129.0 D B: 1.000 De/Dt: 76.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 32,920
LAST YR GAS PROD: 64,029

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 361620 - TSRH EAST 18-20 F FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21687 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 7854
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	85,250	111,928	0	70.89	4.70	4.70	.00	5287951
2	35,099	43,561	0	72.61	4.81	4.81	.00	2229971
3	22,456	27,557	0	74.39	4.92	4.92	.00	1461689
4	16,546	20,200	0	76.19	5.03	5.03	.00	1103060
5	13,107	15,955	0	78.03	5.15	5.15	.00	894897
	172,458	219,201	0					10,977,568

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,105,580
01	REAGAN COUNTY	1.000000	8,105,580
02	FM&LR	1.000000	8,105,580
30	REAGAN COUNTY ISD	1.000000	8,105,580
50	REAGAN COUNTY HOSP D	1.000000	8,105,580
60	SANTA RITA UWD	1.000000	8,105,580
61	REAGAN CO WSD	1.000000	8,105,580

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	460304	0	5748255	800000	4,948,255	4,614,247	769109
2	183337	0	2413308	816000	1,597,308	1,295,210	283243
3	118633	0	1580322	832320	748,002	527,424	162699
4	88905	0	1191965	848966	342,999	210,306	107646
5	71897	0	966794	865945	100,849	53,769	76588
	923076	0	11900644	4163231	7,737,413	6,700,956	1399285

$/BBLRESV: 40.96 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 6,181,190 RI OIL VAL: 1,290,748
WI PAYOUT: 2.2 GAS VAL: 519,760 GAS VAL: 108,536
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,105,580 WI TOTAL: 6,706,300 RI TOTAL: 1,399,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 494.3 D B: 1.000 De/Dt: 74.0 / 13.0
GAS: 700.0 D B: 1.000 De/Dt: 77.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 43,280
LAST YR GAS PROD: 42,570

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 361621 - GREER SIKES 42-41 F FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 21781 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 11000
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,200
01	REAGAN COUNTY	1.000000	20,200
02	FM&LR	1.000000	20,200
30	REAGAN COUNTY ISD	1.000000	20,200
50	REAGAN COUNTY HOSP D	1.000000	20,200
60	SANTA RITA UWD	1.000000	20,200
61	REAGAN CO WSD	1.000000	20,200

$/BBLRESV: .00 EQUIP VAL: 20,201
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 361622 - VICTOR 1223V FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21854 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 10950
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,290	14,853	0	67.58	3.90	3.90	.00	253678
2	2,291	6,549	0	69.23	3.99	3.99	.00	138780
3	1,571	4,255	0	70.91	4.08	4.08	.00	97475
	8,152	25,657	0					489,933

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	331,510
01	REAGAN COUNTY	1.000000	331,510
02	FM&LR	1.000000	331,510
30	REAGAN COUNTY ISD	1.000000	331,510
50	REAGAN COUNTY HOSP D	1.000000	331,510
60	SANTA RITA UWD	1.000000	331,510
61	REAGAN CO WSD	1.000000	331,510

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50686	0	304364	100000	204,364	189,748	40546
2	22864	0	161644	102000	59,644	47,740	18724
3	15190	0	112665	104040	8,625	5,952	11349
	88740	0	578673	306040	272,633	243,440	70619

$/BBLRESV: 28.89 EQUIP VAL: 17,451
$/BBLPROD: 0 WI OIL VAL: 206,108 RI OIL VAL: 59,790
WI PAYOUT: 1.9 GAS VAL: 37,332 GAS VAL: 10,829
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 331,510 WI TOTAL: 260,890 RI TOTAL: 70,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.5 D B: 1.000 De/Dt: 57.0 / 15.0
GAS: 79.0 D B: 1.000 De/Dt: 70.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 361623 - PRINCE UA A1 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21855 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 7772
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	24,756,090
01	REAGAN COUNTY	1.000000	24,756,090
02	FM&LR	1.000000	24,756,090
30	REAGAN COUNTY ISD	1.000000	24,756,090
50	REAGAN COUNTY HOSP D	1.000000	24,756,090
60	SANTA RITA UWD	1.000000	24,756,090
61	REAGAN CO WSD	1.000000	24,756,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	161,698	303,500	0	67.58	4.82	4.82	.00	9561607
2	89,933	177,571	0	69.23	4.94	4.94	.00	5447804
3	62,609	125,994	0	70.91	5.04	5.04	.00	3884654
4	48,074	97,729	0	72.62	5.16	5.16	.00	3054742
5	39,033	79,850	0	74.38	5.28	5.28	.00	2540365
6	32,859	67,513	0	76.19	5.40	5.40	.00	2190586
7	28,374	58,479	0	76.19	5.40	5.40	.00	1891588
8	24,685	50,877	0	76.19	5.40	5.40	.00	1645656
9	21,476	44,263	0	76.19	5.40	5.40	.00	1431724
10	18,684	38,509	0	76.19	5.40	5.40	.00	1245592
11	16,255	33,503	0	76.19	5.40	5.40	.00	1083660
12	14,142	29,148	0	76.19	5.40	5.40	.00	942794
13	12,304	25,359	0	76.19	5.40	5.40	.00	820262
	570,126	1,132,295	0					35,741,034

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1280011	0	10841618	760000	10,081,618	9,360,581	1444259
2	767551	0	6215355	775200	5,440,155	4,354,355	719978
3	555634	0	4440288	790704	3,649,584	2,518,250	447271
4	441246	0	3495988	806518	2,689,470	1,599,804	306218
5	368907	0	2909272	822648	2,086,624	1,069,999	221587
6	318999	0	2509585	839100	1,670,485	738,454	166214
7	276313	0	2167901	839101	1,328,800	506,392	124856
8	240394	0	1886050	839101	1,046,949	343,943	94454
9	209143	0	1640867	839101	801,766	227,068	71458
10	181955	0	1427547	839101	588,446	143,669	54059
11	158302	0	1241962	839101	402,861	84,790	40896
12	137724	0	1080518	839101	241,417	43,802	30940
13	119821	0	940083	839101	100,982	15,794	23406
	5056000	0	40797034	1066787	730,129,157	21,006,901	3745596

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 7.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
760,000			
	100.0 99	100.0 99	

$/BBLRESV: 36.89 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 18,403,495 RI OIL VAL: 3,281,401
WI PAYOUT: 3.7 GAS VAL: 2,603,385 GAS VAL: 464,192
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,756,090 WI TOTAL: 21,010,500 RI TOTAL: 3,745,590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 670.0 D B: 1.000 De/Dt: 54.0 / 13.0
GAS: 1,200.0 D B: 1.000 De/Dt: 50.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 361624 - PRINCE LB A1 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21856 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8381
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,100,110
01	REAGAN COUNTY	1.000000	10,100,110
02	FM&LR	1.000000	10,100,110
30	REAGAN COUNTY ISD	1.000000	10,100,110
50	REAGAN COUNTY HOSP D	1.000000	10,100,110
60	SANTA RITA UWD	1.000000	10,100,110
61	REAGAN CO WSD	1.000000	10,100,110

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	76,254	200,313	0	67.58	4.83	4.83	.00	4509090
2	36,398	111,412	0	69.23	4.94	4.94	.00	2204854
3	24,138	77,562	0	70.91	5.05	5.05	.00	1497672
4	18,088	59,555	0	72.62	5.16	5.16	.00	1149357
5	14,472	48,355	0	74.38	5.29	5.29	.00	941874
6	12,061	40,708	0	76.19	5.40	5.40	.00	804062
7	10,252	34,602	0	76.19	5.40	5.40	.00	683462
8	8,714	29,412	0	76.19	5.40	5.40	.00	580930
9	7,407	25,000	0	76.19	5.40	5.40	.00	493797
	207,784	626,919	0					12,865,098

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	846573	0	5355663	480000	4,875,663	4,526,955	713451
2	481578	0	2686432	489600	2,196,832	1,758,366	311192
3	342727	0	1840399	499392	1,341,007	925,308	185383
4	268891	0	1418248	509379	908,869	540,631	124227
5	223823	0	1165697	519567	646,130	331,329	88786
6	192345	0	996407	529959	466,448	206,198	65993
7	163494	0	846956	529959	316,997	120,804	48778
8	138972	0	719902	529959	189,943	62,400	36053
9	118125	0	611922	529959	81,963	23,213	26648
	2776528	0	15641626	461777	11,023,852	8,495,204	1600511

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 7.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
480,000			
	100.0 99	100.0 99	

$/BBLRESV: 38.43 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 6,987,229 RI OIL VAL: 1,316,406
WI PAYOUT: 3.1 GAS VAL: 1,507,967 GAS VAL: 284,104
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,100,110 WI TOTAL: 8,499,600 RI TOTAL: 1,600,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 369.9 D B: 1.000 De/Dt: 65.0 / 15.0
GAS: 830.0 D B: 1.000 De/Dt: 54.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 361625 - PRINCE UB A1 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21857 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8103
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,078,340
01	REAGAN COUNTY	1.000000	10,078,340
02	FM&LR	1.000000	10,078,340
30	REAGAN COUNTY ISD	1.000000	10,078,340
50	REAGAN COUNTY HOSP D	1.000000	10,078,340
60	SANTA RITA UWD	1.000000	10,078,340
61	REAGAN CO WSD	1.000000	10,078,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69,700	394,865	0	67.58	4.51	4.51	.00	4121535
2	34,268	211,118	0	69.23	4.61	4.61	.00	2075827
3	22,921	144,971	0	70.91	4.72	4.72	.00	1422162
4	17,249	110,530	0	72.62	4.82	4.82	.00	1096045
5	13,830	89,350	0	74.38	4.94	4.94	.00	900091
6	11,545	74,997	0	76.19	5.04	5.04	.00	769662
7	9,910	64,623	0	76.19	5.04	5.04	.00	660663
8	8,622	56,222	0	76.19	5.04	5.04	.00	574796
	188,045	1,146,676	0					11,620,781

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1558236	0	5679771	680000	4,999,771	4,642,188	756627
2	851597	0	2927424	693600	2,233,824	1,787,975	339109
3	598730	0	2020892	707472	1,313,420	906,273	203564
4	466160	0	1562205	721621	840,584	500,012	136835
5	386215	0	1286306	736053	550,253	282,164	97973
6	330737	0	1100399	750774	349,625	154,556	72881
7	284987	0	945650	750774	194,876	74,265	54462
8	247939	0	822735	750774	71,961	23,641	41203
	4724601	0	16345382	5791068	10,554,314	8,371,074	1702654

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 6.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.75
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
680,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 327.3 D B: 1.000 De/Dt: 63.0 / 13.0
GAS: 1,700.0 D B: 1.000 De/Dt: 57.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 36.17 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 5,951,423 RI OIL VAL: 1,210,504
WI PAYOUT: 2.9 GAS VAL: 2,419,642 GAS VAL: 492,149
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,078,340 WI TOTAL: 8,375,690 RI TOTAL: 1,702,650

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 361626 - CAMILLE A FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21869 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8590
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	19,360,520
01	REAGAN COUNTY	1.000000	19,360,520
02	FM&LR	1.000000	19,360,520
30	REAGAN COUNTY ISD	1.000000	19,360,520
50	REAGAN COUNTY HOSP D	1.000000	19,360,520
60	SANTA RITA UWD	1.000000	19,360,520
61	REAGAN CO WSD	1.000000	19,360,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	189,372	186,006	0	67.58	4.01	4.01	.00	11198040
2	69,329	68,099	0	69.23	4.10	4.10	.00	4199691
3	43,377	42,608	0	70.91	4.19	4.19	.00	2691380
4	31,646	31,082	0	72.62	4.29	4.29	.00	2010866
5	24,924	24,484	0	74.38	4.38	4.38	.00	1622116
6	20,566	20,198	0	76.19	4.48	4.48	.00	1371058
7	17,481	17,168	0	76.19	4.48	4.48	.00	1165393
8	14,859	14,593	0	76.19	4.48	4.48	.00	990594
9	12,630	12,404	0	76.19	4.48	4.48	.00	841995
	424,184	416,642	0					26,091,133

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	652649	0	11850689	760000	11,090,689	10,297,483	1578682
2	244305	0	4443996	775200	3,668,796	2,936,541	514786
3	156212	0	2847592	790704	2,056,888	1,419,273	286838
4	116674	0	2127540	806518	1,321,022	785,797	186355
5	93835	0	1715951	822648	893,303	458,077	130697
6	79176	0	1450234	839100	611,134	270,157	96051
7	67299	0	1232692	839101	393,591	149,993	70994
8	57205	0	1047799	839101	208,698	68,562	52474
9	48624	0	890619	839101	51,518	14,591	38785
	1515979	0	27607112	731147	20,295,639	16,400,474	2955662

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
760,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,293.0 D B: 1.000 De/Dt: 80.0 / 15.0
GAS: 1,270.0 D B: 1.000 De/Dt: 80.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 41.76 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 15,499,875 RI OIL VAL: 2,793,358
WI PAYOUT: 2.8 GAS VAL: 900,583 GAS VAL: 162,301
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,360,520 WI TOTAL: 16,404,860 RI TOTAL: 2,955,660

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361627 - CAMILLE B FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21870 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 9015
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	108,350	116,873	0	67.58	4.01	4.01	.00	6407006
2	39,666	42,787	0	69.23	4.10	4.10	.00	2402818
3	24,817	26,769	0	70.91	4.19	4.19	.00	1539802
4	18,102	19,527	0	72.62	4.29	4.29	.00	1150246
5	14,257	15,382	0	74.38	4.38	4.38	.00	927881
	205,192	221,338	0					12,427,753

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,523,290
01	REAGAN COUNTY	1.000000	9,523,290
02	FM&LR	1.000000	9,523,290
30	REAGAN COUNTY ISD	1.000000	9,523,290
50	REAGAN COUNTY HOSP D	1.000000	9,523,290
60	SANTA RITA UWD	1.000000	9,523,290
61	REAGAN CO WSD	1.000000	9,523,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	410078	0	6817084	760000	6,057,084	5,623,882	908134
2	153498	0	2556316	775200	1,781,116	1,425,623	296120
3	98142	0	1637944	790704	847,240	584,604	164990
4	73299	0	1223545	806518	417,027	248,064	107172
5	58952	0	986833	822648	164,185	84,192	75162
	793969	0	13221722	3955070	9,266,652	7,966,365	1551578

$/BBLRESV: 41.71 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 7,487,977 RI OIL VAL: 1,458,404
WI PAYOUT: 2.2 GAS VAL: 478,380 GAS VAL: 93,172
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,523,290 WI TOTAL: 7,971,710 RI TOTAL: 1,551,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
760,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 739.8 D B: 1.000 De/Dt: 80.0 / 15.0
GAS: 798.0 D B: 1.000 De/Dt: 80.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2023 MNRLJHAR

LEASE#, NAME.....: 361628 - CAMILLE C FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21871 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8723
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,886,940
01	REAGAN COUNTY	1.000000	14,886,940
02	FM&LR	1.000000	14,886,940
30	REAGAN COUNTY ISD	1.000000	14,886,940
50	REAGAN COUNTY HOSP D	1.000000	14,886,940
60	SANTA RITA UWD	1.000000	14,886,940
61	REAGAN CO WSD	1.000000	14,886,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	152,756	155,246	0	67.58	4.01	4.01	.00	9032844
2	55,923	56,838	0	69.23	4.10	4.10	.00	3387606
3	34,989	35,560	0	70.91	4.19	4.19	.00	2170936
4	25,523	25,941	0	72.62	4.29	4.29	.00	1621795
5	20,104	20,431	0	74.38	4.38	4.38	.00	1308419
6	16,587	16,859	0	76.19	4.48	4.48	.00	1105793
7	14,099	14,330	0	76.19	4.48	4.48	.00	939927
8	11,984	12,181	0	76.19	4.48	4.48	.00	798928
	331,965	337,386	0					20,366,248

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	544719	0	9577563	760000	8,817,563	8,186,931	1275868
2	203906	0	3591512	775200	2,816,312	2,254,204	416036
3	130372	0	2301308	790704	1,510,604	1,042,332	231812
4	97376	0	1719171	806518	912,653	542,882	150584
5	78302	0	1386721	822648	564,073	289,251	105621
6	66087	0	1171880	839100	332,780	147,108	77615
7	56174	0	996101	839101	157,000	59,831	57368
8	47750	0	846678	839101	7,577	2,489	42401
	1224686	0	21590934	647237215	118,562	12,525,028	2357305

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
760,000			
	100.0 99	100.0 99	

$/BBLRESV: 40.67 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 11,814,571 RI OIL VAL: 2,223,592
WI PAYOUT: 2.6 GAS VAL: 710,445 GAS VAL: 133,711
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,886,940 WI TOTAL: 12,529,640 RI TOTAL: 2,357,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,043.0 D B: 1.000 De/Dt: 80.0 / 15.0
GAS: 1,060.0 D B: 1.000 De/Dt: 80.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361629 - CAMILLE D FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21872 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8990
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,797,360
01	REAGAN COUNTY	1.000000	10,797,360
02	FM&LR	1.000000	10,797,360
30	REAGAN COUNTY ISD	1.000000	10,797,360
50	REAGAN COUNTY HOSP D	1.000000	10,797,360
60	SANTA RITA UWD	1.000000	10,797,360
61	REAGAN CO WSD	1.000000	10,797,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	107,207	107,061	0	67.58	4.01	4.01	.00	6339418
2	39,247	39,192	0	69.23	4.10	4.10	.00	2377436
3	24,555	24,521	0	70.91	4.19	4.19	.00	1523546
4	17,914	17,888	0	72.62	4.29	4.29	.00	1138300
5	14,109	14,089	0	74.38	4.38	4.38	.00	918249
6	11,640	11,625	0	76.19	4.48	4.48	.00	775995
7	9,894	9,881	0	76.19	4.48	4.48	.00	659596
8	8,410	8,399	0	76.19	4.48	4.48	.00	560663
	232,976	232,656	0					14,293,203

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	375650	0	6715068	460000	6,255,068	5,807,706	894543
2	140601	0	2518037	469200	2,048,837	1,639,910	291686
3	89900	0	1613446	478584	1,134,862	783,066	162522
4	67147	0	1205447	488155	717,292	426,674	105586
5	53996	0	972245	497919	474,326	243,229	74052
6	45570	0	821565	507877	313,688	138,668	54413
7	38734	0	698330	507877	190,453	72,580	40219
8	32924	0	593587	507877	85,710	28,158	29727
	844522	0	15137725	391748911	220,236	9,139,991	1652748

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
460,000			
	100.0 99	100.0 99	

$/BBLRESV: 42.33 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 8,630,071 RI OIL VAL: 1,560,541
WI PAYOUT: 2.7 GAS VAL: 509,911 GAS VAL: 92,205
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,797,360 WI TOTAL: 9,144,610 RI TOTAL: 1,652,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 732.0 D B: 1.000 De/Dt: 80.0 / 15.0
GAS: 731.0 D B: 1.000 De/Dt: 80.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 361630 - CAMILLE F FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21873 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8724
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,935,380
01	REAGAN COUNTY	1.000000	14,935,380
02	FM&LR	1.000000	14,935,380
30	REAGAN COUNTY ISD	1.000000	14,935,380
50	REAGAN COUNTY HOSP D	1.000000	14,935,380
60	SANTA RITA UWD	1.000000	14,935,380
61	REAGAN CO WSD	1.000000	14,935,380

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	154,661	150,560	0	67.58	4.01	4.01	.00	9145492
2	56,621	55,120	0	69.23	4.10	4.10	.00	3429888
3	35,427	34,487	0	70.91	4.19	4.19	.00	2198112
4	25,843	25,159	0	72.62	4.29	4.29	.00	1642129
5	20,356	19,816	0	74.38	4.38	4.38	.00	1324819
6	16,795	16,349	0	76.19	4.48	4.48	.00	1119660
7	14,276	13,917	0	76.19	4.48	4.48	.00	951727
	323,979	315,408	0					19,811,827

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	528277	0	9673769	780000	8,893,769	8,257,687	1288684
2	197743	0	3627631	795600	2,832,031	2,266,786	420219
3	126438	0	2324550	811512	1,513,038	1,044,011	234152
4	94441	0	1736570	827742	908,828	540,607	152109
5	75945	0	1400764	844296	556,468	285,351	106690
6	64088	0	1183748	861182	322,566	142,593	78400
7	54555	0	1006282	861183	145,099	55,296	57955
	1141487	0	20953314	578151	515,171,799	12,592,331	2338209

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
780,000			
	100.0 99	100.0 99	

$/BBLRESV: 42.00 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 11,906,326 RI OIL VAL: 2,210,828
WI PAYOUT: 2.6 GAS VAL: 685,992 GAS VAL: 127,379
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,935,380 WI TOTAL: 12,597,170 RI TOTAL: 2,338,210

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,056.0 D B: 1.000 De/Dt: 80.0 / 15.0
GAS: 1,028.0 D B: 1.000 De/Dt: 80.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361631 - SHERROD E28D FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21763 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 9145
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,999,500
01	REAGAN COUNTY	1.000000	13,999,500
02	FM&LR	1.000000	13,999,500
30	REAGAN COUNTY ISD	1.000000	13,999,500
50	REAGAN COUNTY HOSP D	1.000000	13,999,500
60	SANTA RITA UWD	1.000000	13,999,500
61	REAGAN CO WSD	1.000000	13,999,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	110,381	139,387	0	67.58	4.01	4.01	.00	6527104
2	48,692	61,491	0	69.23	4.10	4.10	.00	2949579
3	31,646	39,964	0	70.91	4.19	4.19	.00	1963516
4	23,488	29,657	0	72.62	4.29	4.29	.00	1492486
5	18,684	23,594	0	74.38	4.38	4.38	.00	1216001
6	15,515	19,591	0	76.19	4.48	4.48	.00	1034327
7	13,188	16,652	0	76.19	4.48	4.48	.00	879195
8	11,210	14,154	0	76.19	4.48	4.48	.00	747329
9	9,529	12,031	0	76.19	4.48	4.48	.00	635263
10	8,100	10,226	0	76.19	4.48	4.48	.00	539997
11	6,885	8,692	0	76.19	4.48	4.48	.00	458997
12	5,852	7,388	0	76.19	4.48	4.48	.00	390131
13	4,974	6,280	0	76.19	4.48	4.48	.00	331598
	308,144	389,107	0					19,165,523

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	489074	0	7016178	300000	6,716,178	6,235,837	934655
2	220599	0	3170178	306000	2,864,178	2,292,517	367229
3	146518	0	2110034	312120	1,797,914	1,240,579	212544
4	111325	0	1603811	318362	1,285,449	764,637	140480
5	90424	0	1306425	324729	981,696	503,404	99504
6	76797	0	1111124	331223	779,901	344,763	73591
7	65276	0	944471	331224	613,247	233,702	54394
8	55484	0	802813	331224	471,589	154,926	40205
9	47162	0	682425	331224	351,201	99,463	29719
10	40086	0	580083	331224	248,859	60,759	21967
11	34073	0	493070	331224	161,846	34,064	16236
12	28961	0	419092	331224	87,868	15,943	12000
13	24618	0	356216	331224	24,992	3,909	8869
	1430397	0	20595920	4211002	16,384,918	11,984,503	2011393

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 41.36 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 11,152,167 RI OIL VAL: 1,871,700
WI PAYOUT: 3.5 GAS VAL: 832,324 GAS VAL: 139,691
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,999,500 WI TOTAL: 11,988,110 RI TOTAL: 2,011,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 586.8 D B: 1.000 De/Dt: 70.0 / 15.0
GAS: 741.0 D B: 1.000 De/Dt: 70.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361632 - SHERROD E28E FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21772 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 10670
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,473,270
01	REAGAN COUNTY	1.000000	13,473,270
02	FM&LR	1.000000	13,473,270
30	REAGAN COUNTY ISD	1.000000	13,473,270
50	REAGAN COUNTY HOSP D	1.000000	13,473,270
60	SANTA RITA UWD	1.000000	13,473,270
61	REAGAN CO WSD	1.000000	13,473,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	107,596	119,637	0	67.58	4.01	4.01	.00	6362420
2	47,464	52,777	0	69.23	4.10	4.10	.00	2875191
3	30,848	34,299	0	70.91	4.19	4.19	.00	1914003
4	22,894	25,457	0	72.62	4.29	4.29	.00	1454742
5	18,212	20,250	0	74.38	4.38	4.38	.00	1185282
6	15,121	16,814	0	76.19	4.48	4.48	.00	1008060
7	12,853	14,292	0	76.19	4.48	4.48	.00	856861
8	10,925	12,148	0	76.19	4.48	4.48	.00	728329
9	9,286	10,326	0	76.19	4.48	4.48	.00	619063
10	7,893	8,777	0	76.19	4.48	4.48	.00	526197
11	6,709	7,460	0	76.19	4.48	4.48	.00	447264
12	5,703	6,341	0	76.19	4.48	4.48	.00	380198
13	4,848	5,390	0	76.19	4.48	4.48	.00	323198
	300,352	333,968	0					18,680,808

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	419776	0	6782196	300000	6,482,196	6,018,589	903485
2	189337	0	3064528	306000	2,758,528	2,207,954	354990
3	125749	0	2039752	312120	1,727,632	1,192,083	205465
4	95559	0	1550301	318362	1,231,939	732,806	135793
5	77608	0	1262890	324729	938,161	481,079	96189
6	65911	0	1073971	331223	742,748	328,339	71130
7	56025	0	912886	331224	581,662	221,666	52576
8	47620	0	775949	331224	444,725	146,101	38860
9	40478	0	659541	331224	328,317	92,983	28722
10	34406	0	560603	331224	229,379	56,003	21229
11	29243	0	476507	331224	145,283	30,577	15691
12	24857	0	405055	331224	73,831	13,396	11599
13	21129	0	344327	331224	13,103	2,050	8573
	1227698	0	19908506	4211002	15,697,504	11,523,626	1944302

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 41.14 EQUIP VAL: 5,357
$/BBLPROD: 0 WI OIL VAL: 10,812,987 RI OIL VAL: 1,824,401
WI PAYOUT: 3.5 GAS VAL: 710,627 GAS VAL: 119,899
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,473,270 WI TOTAL: 11,528,970 RI TOTAL: 1,944,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 572.0 D B: 1.000 De/Dt: 70.0 / 15.0
GAS: 636.0 D B: 1.000 De/Dt: 70.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361633 - SHERROD C28B FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21811 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8579
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,413,210
01	REAGAN COUNTY	1.000000	14,413,210
02	FM&LR	1.000000	14,413,210
30	REAGAN COUNTY ISD	1.000000	14,413,210
50	REAGAN COUNTY HOSP D	1.000000	14,413,210
60	SANTA RITA UWD	1.000000	14,413,210
61	REAGAN CO WSD	1.000000	14,413,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	112,449	156,882	0	67.58	4.01	4.01	.00	6649390
2	49,605	69,209	0	69.23	4.10	4.10	.00	3004885
3	32,238	44,978	0	70.91	4.19	4.19	.00	2000247
4	23,924	33,385	0	72.62	4.29	4.29	.00	1520191
5	19,033	26,556	0	74.38	4.38	4.38	.00	1238715
6	15,805	22,051	0	76.19	4.48	4.48	.00	1053660
7	13,434	18,743	0	76.19	4.48	4.48	.00	895594
8	11,419	15,932	0	76.19	4.48	4.48	.00	761262
9	9,706	13,542	0	76.19	4.48	4.48	.00	647063
10	8,250	11,511	0	76.19	4.48	4.48	.00	549997
11	7,013	9,784	0	76.19	4.48	4.48	.00	467530
12	5,961	8,316	0	76.19	4.48	4.48	.00	397398
13	5,067	7,069	0	76.19	4.48	4.48	.00	337798
	313,904	437,958	0					19,523,730

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	550460	0	7199850	300000	6,899,850	6,406,373	959123
2	248287	0	3253172	306000	2,947,172	2,358,946	376843
3	164901	0	2165148	312120	1,853,028	1,278,608	218095
4	125319	0	1645510	318362	1,327,148	789,440	144133
5	101776	0	1340491	324729	1,015,762	520,872	102099
6	86440	0	1140100	331223	808,877	357,572	75510
7	73473	0	969067	331224	637,843	243,076	55811
8	62453	0	823715	331224	492,491	161,793	41252
9	53085	0	700148	331224	368,924	104,483	30491
10	45123	0	595120	331224	263,896	64,430	22537
11	38353	0	505883	331224	174,659	36,760	16658
12	32599	0	429997	331224	98,773	17,921	12312
13	27710	0	365508	331224	34,284	5,363	9101
	1609979	0	21133709	4211002	16,922,707	12,345,637	2063965

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 41.52 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 11,405,134 RI OIL VAL: 1,906,730
WI PAYOUT: 3.5 GAS VAL: 940,491 GAS VAL: 157,233
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,413,210 WI TOTAL: 12,349,250 RI TOTAL: 2,063,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 597.8 D B: 1.000 De/Dt: 70.0 / 15.0
GAS: 834.0 D B: 1.000 De/Dt: 70.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361634 - SHERROD E28C FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21815 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8899
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	24,514,840
01	REAGAN COUNTY	1.000000	24,514,840
02	FM&LR	1.000000	24,514,840
30	REAGAN COUNTY ISD	1.000000	24,514,840
50	REAGAN COUNTY HOSP D	1.000000	24,514,840
60	SANTA RITA UWD	1.000000	24,514,840
61	REAGAN CO WSD	1.000000	24,514,840

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	183,145	233,634	0	67.58	4.01	4.01	.00	10829822
2	80,795	103,070	0	69.23	4.10	4.10	.00	4894258
3	52,509	66,986	0	70.91	4.19	4.19	.00	3257987
4	38,971	49,717	0	72.62	4.29	4.29	.00	2476315
5	31,004	39,549	0	74.38	4.38	4.38	.00	2017818
6	25,744	32,842	0	76.19	4.48	4.48	.00	1716256
7	21,882	27,916	0	76.19	4.48	4.48	.00	1458791
8	18,600	23,729	0	76.19	4.48	4.48	.00	1239992
9	15,810	20,170	0	76.19	4.48	4.48	.00	1053993
10	13,439	17,145	0	76.19	4.48	4.48	.00	895928
11	11,423	14,573	0	76.19	4.48	4.48	.00	761529
12	9,710	12,387	0	76.19	4.48	4.48	.00	647329
13	8,254	10,529	0	76.19	4.48	4.48	.00	550263
14	7,016	8,950	0	76.19	4.48	4.48	.00	467730
15	5,964	7,608	0	76.19	4.48	4.48	.00	397598
16	5,069	6,467	0	76.19	4.48	4.48	.00	337931
	529,335	675,272	0					33,003,540

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	819763	0	11649585	300000	11,349,585	10,537,862	1551891
2	369764	0	5264022	306000	4,958,022	3,968,450	609777
3	245587	0	3503574	312120	3,191,454	2,202,135	352915
4	186625	0	2662940	318362	2,344,578	1,394,649	233251
5	151572	0	2169390	324729	1,844,661	945,923	165234
6	128741	0	1844997	331223	1,513,774	669,179	122197
7	109431	0	1568222	331224	1,236,998	471,407	90318
8	93018	0	1333010	331224	1,001,786	329,106	66757
9	79066	0	1133059	331224	801,835	227,088	49343
10	67208	0	963136	331224	631,912	154,281	36473
11	57126	0	818655	331224	487,431	102,589	26957
12	48557	0	695886	331224	364,662	66,164	19926
13	41274	0	591537	331224	260,313	40,715	14729
14	35084	0	502814	331224	171,590	23,137	10887
15	29823	0	427421	331224	96,197	11,182	8047
16	25351	0	363282	331224	32,058	3,213	5947
	2487990	0	35491530	520467	430,286,856	21,147,080	3364649

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0	99	

$/BBLRESV: 42.46 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 19,664,649 RI OIL VAL: 3,128,784
WI PAYOUT: 3.7 GAS VAL: 1,482,410 GAS VAL: 235,862
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,514,840 WI TOTAL: 21,150,190 RI TOTAL: 3,364,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 973.6 D B: 1.000 De/Dt: 70.0 / 15.0
GAS: 1,242.0 D B: 1.000 De/Dt: 70.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 361635 - SHERRON E28A FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21828 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8523
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,852,620
01	REAGAN COUNTY	1.000000	11,852,620
02	FM&LR	1.000000	11,852,620
30	REAGAN COUNTY ISD	1.000000	11,852,620
50	REAGAN COUNTY HOSP D	1.000000	11,852,620
60	SANTA RITA UWD	1.000000	11,852,620
61	REAGAN CO WSD	1.000000	11,852,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	95,369	121,704	0	67.58	4.01	4.01	.00	5639407
2	42,071	53,688	0	69.23	4.10	4.10	.00	2548503
3	27,342	34,894	0	70.91	4.19	4.19	.00	1696469
4	20,291	25,896	0	72.62	4.29	4.29	.00	1289341
5	16,141	20,597	0	74.38	4.38	4.38	.00	1050497
6	13,403	17,106	0	76.19	4.48	4.48	.00	893528
7	11,393	14,540	0	76.19	4.48	4.48	.00	759529
8	9,684	12,359	0	76.19	4.48	4.48	.00	645596
9	8,231	10,505	0	76.19	4.48	4.48	.00	548730
10	6,996	8,929	0	76.19	4.48	4.48	.00	466397
11	5,947	7,590	0	76.19	4.48	4.48	.00	396464
12	5,055	6,452	0	76.19	4.48	4.48	.00	336998
	261,923	334,260	0					16,271,459

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	427029	0	6066436	300000	5,766,436	5,354,021	808136
2	192606	0	2741109	306000	2,435,109	1,949,086	317526
3	127930	0	1824399	312120	1,512,279	1,043,487	183773
4	97207	0	1386548	318362	1,068,186	635,399	121450
5	78938	0	1129435	324729	804,706	412,645	86024
6	67056	0	960584	331223	629,361	278,215	63621
7	56997	0	816526	331224	485,302	184,944	47025
8	48447	0	694043	331224	362,819	119,193	34757
9	41180	0	589910	331224	258,686	73,262	25689
10	35002	0	501399	331224	170,175	41,548	18987
11	29753	0	426217	331224	94,993	19,993	14035
12	25292	0	362290	331224	31,066	5,636	10374
	1227437	0	17498896	387977	813,619,118	10,117,429	1731397

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

$/BBLRESV: 41.05 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 9,407,752 RI OIL VAL: 1,609,950
WI PAYOUT: 3.4 GAS VAL: 709,667 GAS VAL: 121,445
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,852,620 WI TOTAL: 10,121,220 RI TOTAL: 1,731,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 507.0 D B: 1.000 De/Dt: 70.0 / 15.0
GAS: 647.0 D B: 1.000 De/Dt: 70.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361636 - SHERRON C28C FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21833 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8914
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,433,010
01	REAGAN COUNTY	1.000000	20,433,010
02	FM&LR	1.000000	20,433,010
30	REAGAN COUNTY ISD	1.000000	20,433,010
50	REAGAN COUNTY HOSP D	1.000000	20,433,010
60	SANTA RITA UWD	1.000000	20,433,010
61	REAGAN CO WSD	1.000000	20,433,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	190,091	239,929	0	67.58	4.01	4.01	.00	11240556
2	76,851	97,000	0	69.23	4.10	4.10	.00	4655345
3	48,984	61,830	0	70.91	4.19	4.19	.00	3039274
4	36,032	45,480	0	72.62	4.29	4.29	.00	2289563
5	28,516	35,993	0	74.38	4.38	4.38	.00	1855893
6	23,600	29,789	0	76.19	4.48	4.48	.00	1573324
7	20,060	25,321	0	76.19	4.48	4.48	.00	1337325
8	17,051	21,523	0	76.19	4.48	4.48	.00	1136726
9	14,493	18,295	0	76.19	4.48	4.48	.00	966194
	455,678	575,160	0					28,094,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	841851	0	12082407	900000	11,182,407	10,382,642	1609549
2	347988	0	5003333	918000	4,085,333	3,269,942	579579
3	226684	0	3265958	936360	2,329,598	1,607,445	328980
4	170721	0	2460284	955087	1,505,197	895,351	215500
5	137943	0	1993836	974188	1,019,648	522,865	151862
6	116773	0	1690097	993672	696,425	307,862	111938
7	99258	0	1436583	993673	442,910	168,788	82737
8	84370	0	1221096	993673	227,423	74,713	61152
9	71716	0	1037910	993673	44,237	12,529	45199
	2097304	0	30191504	865832	621,533,178	17,242,137	3186496

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

$/BBLRESV: 40.24 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 16,044,377 RI OIL VAL: 2,965,140
WI PAYOUT: 2.8 GAS VAL: 1,197,742 GAS VAL: 221,353
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,433,010 WI TOTAL: 17,246,520 RI TOTAL: 3,186,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,129.0 D B: 1.000 De/Dt: 75.0 / 15.0
GAS: 1,425.0 D B: 1.000 De/Dt: 75.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 361637 - SHERROD C28A FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21846 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 9187
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,204,210
01	REAGAN COUNTY	1.000000	10,204,210
02	FM&LR	1.000000	10,204,210
30	REAGAN COUNTY ISD	1.000000	10,204,210
50	REAGAN COUNTY HOSP D	1.000000	10,204,210
60	SANTA RITA UWD	1.000000	10,204,210
61	REAGAN CO WSD	1.000000	10,204,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	94,790	122,404	0	67.58	4.01	4.01	.00	5605170
2	38,319	49,484	0	69.23	4.10	4.10	.00	2321221
3	24,424	31,541	0	70.91	4.19	4.19	.00	1515418
4	17,966	23,201	0	72.62	4.29	4.29	.00	1141605
5	14,216	18,360	0	74.38	4.38	4.38	.00	925213
6	11,765	15,196	0	76.19	4.48	4.48	.00	784328
7	10,000	12,917	0	76.19	4.48	4.48	.00	666663
8	8,500	10,979	0	76.19	4.48	4.48	.00	566663
9	7,225	9,332	0	76.19	4.48	4.48	.00	481664
	227,205	293,414	0					14,007,945

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	429485	0	6034655	450000	5,584,655	5,185,240	803903
2	177524	0	2498745	459000	2,039,745	1,632,632	289451
3	115637	0	1631055	468180	1,162,875	802,395	164296
4	87091	0	1228696	477543	751,153	446,816	107624
5	70365	0	995578	487094	508,484	260,745	75828
6	59568	0	843896	496836	347,060	153,421	55892
7	50635	0	717298	496837	220,461	84,015	41311
8	43038	0	609701	496837	112,864	37,078	30534
9	36581	0	518245	496837	21,408	6,063	22569
	1069924	0	15077869	432916	10,748,705	8,608,405	1591408

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

$/BBLRESV: 40.23 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 7,997,553 RI OIL VAL: 1,478,482
WI PAYOUT: 2.8 GAS VAL: 610,844 GAS VAL: 112,925
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,204,210 WI TOTAL: 8,612,800 RI TOTAL: 1,591,410

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 563.0 D B: 1.000 De/Dt: 75.0 / 15.0
GAS: 727.0 D B: 1.000 De/Dt: 75.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 361638 - EAST TURNER NORTH A2 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 21863 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8333
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,236,740
01	REAGAN COUNTY	1.000000	5,236,740
02	FM&LR	1.000000	5,236,740
30	REAGAN COUNTY ISD	1.000000	5,236,740
50	REAGAN COUNTY HOSP D	1.000000	5,236,740
60	SANTA RITA UWD	1.000000	5,236,740
61	REAGAN CO WSD	1.000000	5,236,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,333	124,903	0	67.58	2.70	2.70	.00	3035449
2	22,643	55,101	0	69.23	2.76	2.76	.00	1371628
3	14,715	35,811	0	70.91	2.82	2.82	.00	913011
4	10,920	26,577	0	72.62	2.88	2.88	.00	693884
5	8,684	21,141	0	74.38	2.95	2.95	.00	565176
6	7,210	17,556	0	76.19	3.01	3.01	.00	480664
7	6,129	14,923	0	76.19	3.01	3.01	.00	408597
	121,634	296,012	0					7,468,409

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	295083	0	3330532	400000	2,930,532	2,720,941	443676
2	133069	0	1504697	408000	1,096,697	877,807	174303
3	88364	0	1001375	416160	585,215	403,804	100868
4	66974	0	760858	424483	336,375	200,089	66645
5	54570	0	619746	432972	186,774	95,776	47204
6	46238	0	526902	441632	85,270	37,694	34897
7	39303	0	447900	441632	6,268	2,388	25796
	723601	0	8192010	2964879	5,227,131	4,338,499	893389

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			
	100.0	99	

$/BBLRESV: 37.16 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 3,955,275 RI OIL VAL: 814,475
WI PAYOUT: 2.5 GAS VAL: 383,220 GAS VAL: 78,913
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,236,740 WI TOTAL: 4,343,350 RI TOTAL: 893,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 272.9 D B: 1.000 De/Dt: 70.0 / 15.0
GAS: 664.0 D B: 1.000 De/Dt: 70.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 21863
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 906643 - GOULD LOU 1 FULL WI DECIMAL = .773897 #WELLS: 1
RRC#, WELL#.....: 6643 - RRC DIST..: 07C FULL RI DECIMAL = .226103 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.998536	6,820
01	REAGAN COUNTY	.998536	6,820
02	FM&LR	.998536	6,820
30	REAGAN COUNTY ISD	.998536	6,820
50	REAGAN COUNTY HOSP D	.998536	6,820
60	SANTA RITA UWD	.998536	6,820
61	REAGAN CO WSD	.998536	6,820

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 907053 - GOULD -A- FULL WI DECIMAL = .773025 #WELLS: 2
RRC#, WELL#.....: 7053 - RRC DIST..: 07C FULL RI DECIMAL = .226975 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.50
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 35.0 / 15.0
GAS: 7.0 D B: .001 De/Dt: 24.0 / 24.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 295
LAST YR GAS PROD: 2,548

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 431 STERLING LAST UPDATE: 6/22/2023 MNRLJHAR

LEASE#, NAME.....: 8003099 - UNIT-COPE UNIT FULL WI DECIMAL = .857361 #WELLS: 30
RRC#, WELL#.....: 3099 - RRC DIST..: 07C FULL RI DECIMAL = .142639 DEPTH: 6031
OPERATOR#, AGENT#: 100445 -
OPERATOR NAME....: ROBERT C. BROWER, LL
OIL FIELD#.....: 20482001
OIL FIELD NAME...: COPE

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 122600 UNIT.....: X
ALT LSE#: 9003099 EOR.....:
ALT RRC#: 3099 GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,304	0	0	70.38	2.41	2.41	.00	682095
2	9,554	0	0	72.08	2.46	2.46	.00	590424
3	8,274	0	0	73.83	2.51	2.51	.00	523736
	29,132	0	0					1,796,255

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.296747	193,930
01	REAGAN COUNTY	.296747	193,930
02	FM&LR	.296747	193,930
30	REAGAN COUNTY ISD	.296747	193,930
50	REAGAN COUNTY HOSP D	.296747	193,930
60	SANTA RITA UWD	.296747	193,930
61	REAGAN CO WSD	.296747	193,930

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	682095	450000	232,095	217,378	106753
2	0	0	590424	459000	131,424	107,974	81776
3	0	0	523736	468180	55,556	40,038	64193
	0	0	1796255	1377180	419,075	365,390	252722

$/BBLRESV: 14.63 EQUIP VAL: 35,407
$/BBLPROD: 0 WI OIL VAL: 365,390 RI OIL VAL: 252,722
WI PAYOUT: 2.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 653,520 WI TOTAL: 400,800 RI TOTAL: 252,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.73 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.0 D B: 1.000 De/Dt: 16.7 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 6 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 345,730
LAST YR RI VAL: 232,990
LAST YR 8/8 VAL: 578,720

LAST YR OIL PROD: 10,044
LAST YR GAS PROD:

REMARKS1: S-431-9003099
REMARKS2: R-383-8003099 TG-451-9003099
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/20/2023 MNRLTCHA

LEASE#, NAME.....: 8003913 - UNIT-NORTH PEMBROOK UNIT FULL WI DECIMAL = .835903 #WELLS: 82
RRC#, WELL#.....: 3913 - RRC DIST..: 07C FULL RI DECIMAL = .164097 DEPTH:
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.021300	1,162,860
01	REAGAN COUNTY	.021300	1,162,860
02	FM&LR	.021300	1,162,860
30	REAGAN COUNTY ISD	.021300	1,162,860
50	REAGAN COUNTY HOSP D	.021300	1,162,860
60	SANTA RITA UWD	.021300	1,162,860
61	REAGAN CO WSD	.021300	1,162,860

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	342,669	442,517	0	70.78	1.79	1.79	.00	20274085
2	205,471	287,946	0	72.50	1.82	1.82	.00	12452152
3	147,228	210,438	0	74.26	1.86	1.86	.00	9139054
4	114,813	164,307	0	76.06	1.91	1.91	.00	7299671
5	94,127	133,915	0	77.92	1.95	1.95	.00	6130827
6	79,767	112,487	0	79.81	2.00	2.00	.00	5321529
7	69,213	96,624	0	79.81	2.00	2.00	.00	4617436
8	61,132	84,444	0	79.81	2.00	2.00	.00	4078325
9	54,740	74,819	0	79.81	2.00	2.00	.00	3651893
10	49,266	67,037	0	79.81	2.00	2.00	.00	3286703
11	44,339	60,333	0	79.81	2.00	2.00	.00	2958006
12	39,905	54,300	0	79.81	2.00	2.00	.00	2662199
13	35,915	48,870	0	79.81	2.00	2.00	.00	2396012
14	32,324	43,983	0	79.81	2.00	2.00	.00	2156445
15	29,092	39,585	0	79.81	2.00	2.00	.00	1940827
16	26,183	35,627	0	79.81	2.00	2.00	.00	1746757
17	23,565	32,064	0	79.81	2.00	2.00	.00	1572102
18	21,209	28,858	0	79.81	2.00	2.00	.00	1414925
19	19,088	25,972	0	79.81	2.00	2.00	.00	1273426
20	17,179	23,375	0	79.81	2.00	2.00	.00	1146070
21	15,461	21,038	0	79.81	2.00	2.00	.00	1031456
	1,522,686	2,088,539	0					96,549,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.29 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,650,023			
1			
5.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,325.6 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 1,577.0 D B: .840 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 3,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,913,790
LAST YR RI VAL: 3,777,380
LAST YR 8/8 VAL: 12,691,170

LAST YR OIL PROD: 275,116
LAST YR GAS PROD: 358,598

REMARKS1: U-9003913
REMARKS2: R-8003913
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	662123	0	20936208	2650023	18,286,185	17,202,180	3883588
2	438065	0	12890217	2567872	10,322,345	8,593,351	2134900
3	327185	0	9466239	2488268	6,977,971	5,140,810	1399840
4	262328	0	7561999	2411132	5,150,867	3,358,210	998433
5	218283	0	6349110	2336386	4,012,724	2,315,181	748475
6	188056	0	5509585	2263958	3,245,627	1,657,184	579917
7	161537	0	4778973	2150760	2,628,213	1,187,558	449119
8	141174	0	4219499	2043222	2,176,277	870,206	354055
9	125083	0	3776976	1941061	1,835,915	649,657	282964
10	112073	0	3398776	1844008	1,554,768	486,876	227348
11	100865	0	3058871	1751808	1,307,063	362,226	182693
12	90779	0	2752978	1664218	1,088,760	267,007	146805
13	81701	0	2477713	1581007	896,706	194,612	117972
14	73531	0	2229976	1501957	728,019	139,823	94799
15	66178	0	2007005	1426859	580,146	98,607	76180
16	59561	0	1806318	1355516	450,802	67,805	61215
17	53605	0	1625707	1287740	337,967	44,987	49193
18	48245	0	1463170	1223353	239,817	28,251	39529
19	43420	0	1316846	1162185	154,661	16,122	31766
20	39078	0	1185148	1104076	81,072	7,479	25525
21	35171	0	1066627	1048872	17,755	1,450	20512
	3328041	0	99877941	3780428	162,073,660	42,689,582	11904828

$/BBLRESV: 32.42 EQUIP VAL: 1,261
$/BBLPROD: 0 WI OIL VAL: 41,267,080 RI OIL VAL: 11,508,135
WI PAYOUT: 4.5 GAS VAL: 1,422,460 GAS VAL: 396,681
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 54,595,620 WI TOTAL: 42,690,800 RI TOTAL: 11,904,820

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 8004426 - UNIT-MERCHANT UNIT FULL WI DECIMAL = .826108 #WELLS: 105
RRC#, WELL#.....: 4426 - RRC DIST..: 07C FULL RI DECIMAL = .173892 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000119	926,460
01	REAGAN COUNTY	1.000119	926,460
02	FM&LR	1.000119	926,460
30	REAGAN COUNTY ISD	1.000119	926,460
50	REAGAN COUNTY HOSP D	1.000119	926,460
60	SANTA RITA UWD	1.000119	926,460
61	REAGAN CO WSD	1.000119	926,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,364	145,576	0	70.89	4.08	4.08	.00	1602512
	27,364	145,576	0					1,602,512

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	490667	0	2093179	1800000	293,179	275,799	416332
	490667	0	2093179	1800000	293,179	275,799	416332

$/BBLRESV:	9.34	EQUIP VAL:	234,216		
$/BBLPROD:	0	WI OIL VAL:	211,148	RI OIL VAL:	318,738
WI PAYOUT:	.0	GAS VAL:	64,651	GAS VAL:	97,593
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	926,350	WI TOTAL:	510,020	RI TOTAL:	416,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.5 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 444.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 36 EQ SCH#: 51 VAL: 252,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 778,830
LAST YR RI VAL: 897,610
LAST YR 8/8 VAL: 1,676,440

LAST YR OIL PROD: 32,417
LAST YR GAS PROD: 163,632

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 8004673 - CONSTANT-MERCHANT ESTATE 17 FULL WI DECIMAL = .745313 #WELLS: 3
RRC#, WELL#.....: 4673 - RRC DIST..: 07C FULL RI DECIMAL = .254687 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	576	12,856	0	70.89	4.36	4.36	.00	30433
	576	12,856	0					30,433

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41776	0	72209	62500	9,709	9,093	23213
	41776	0	72209	62500	9,709	9,093	23213

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000441	45,340
01	REAGAN COUNTY	1.000441	45,340
02	FM&LR	1.000441	45,340
30	REAGAN COUNTY ISD	1.000441	45,340
50	REAGAN COUNTY HOSP D	1.000441	45,340
60	SANTA RITA UWD	1.000441	45,340
61	REAGAN CO WSD	1.000441	45,340

$/BBLRESV: 8.93 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 3,832 RI OIL VAL: 9,783
WI PAYOUT: .0 GAS VAL: 5,261 GAS VAL: 13,430
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,320 WI TOTAL: 22,110 RI TOTAL: 23,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 40.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,690
LAST YR RI VAL: 65,670
LAST YR 8/8 VAL: 120,360

LAST YR OIL PROD: 812
LAST YR GAS PROD: 16,585

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 8004755 - CONSTANT-MERCHANT ESTATE 13 FULL WI DECIMAL = .745312 #WELLS: 1
RRC#, WELL#.....: 4755 - RRC DIST..: 07C FULL RI DECIMAL = .254688 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.001464	6,840
01	REAGAN COUNTY	1.001464	6,840
02	FM&LR	1.001464	6,840
30	REAGAN COUNTY ISD	1.001464	6,840
50	REAGAN COUNTY HOSP D	1.001464	6,840
60	SANTA RITA UWD	1.001464	6,840
61	REAGAN CO WSD	1.001464	6,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.88
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 32.0 / 13.0
GAS: 2.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 206
LAST YR GAS PROD: 671

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 8004756 - CONSTANT-MERCHANT ESTATE 14 FULL WI DECIMAL = .745313 #WELLS: 2
RRC#, WELL#.....: 4756 - RRC DIST..: 07C FULL RI DECIMAL = .254687 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000777	12,880
01	REAGAN COUNTY	1.000777	12,880
02	FM&LR	1.000777	12,880
30	REAGAN COUNTY ISD	1.000777	12,880
50	REAGAN COUNTY HOSP D	1.000777	12,880
60	SANTA RITA UWD	1.000777	12,880
61	REAGAN CO WSD	1.000777	12,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,008	0	70.89	4.42	4.42	.00	0
	0	6,008	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19792	0	19792	54000	-34,208	-32,039	6362
	19792	0	19792	54000	34,208-	32,039-	6362

$/BBLRESV: .00 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,362
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,870 WI TOTAL: 6,510 RI TOTAL: 6,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: /
GAS: 18.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 11,640
LAST YR 8/8 VAL: 18,150

LAST YR OIL PROD: 77
LAST YR GAS PROD: 4,316

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 8004885 - VARIOUS-RICKER 27 FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 4885 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,034	33,617	0	70.89	4.55	4.55	.00	312253
2	2,689	26,351	0	72.61	4.66	4.66	.00	170842
	7,723	59,968	0					483,095

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	314,400
01	REAGAN COUNTY	1.000000	314,400
02	FM&LR	1.000000	314,400
30	REAGAN COUNTY ISD	1.000000	314,400
50	REAGAN COUNTY HOSP D	1.000000	314,400
60	SANTA RITA UWD	1.000000	314,400
61	REAGAN CO WSD	1.000000	314,400

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	133838	0	446091	257000	189,091	177,100	59951
2	107446	0	278288	262140	16,148	13,267	33096
	241284	0	724379	519140	205,239	190,367	93047

$/BBLRESV: 18.79 EQUIP VAL: 30,981
$/BBLPROD: 0 WI OIL VAL: 126,957 RI OIL VAL: 62,054
WI PAYOUT: .0 GAS VAL: 63,409 GAS VAL: 30,993
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 314,400 WI TOTAL: 221,350 RI TOTAL: 93,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.81
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.7 D B: 1.000 De/Dt: 57.0 / 14.0
GAS: 106.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,200
LAST YR RI VAL: 52,990
LAST YR 8/8 VAL: 245,190

LAST YR OIL PROD: 14,792
LAST YR GAS PROD: 46,341

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/05/2023 MNRLTCHA

LEASE#, NAME.....: 8004947 - UNIT-SHERROD UNIT FULL WI DECIMAL = .814333 #WELLS: 105
RRC#, WELL#.....: 4947 - RRC DIST..: 07C FULL RI DECIMAL = .185667 DEPTH: 8425
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.806038	88,100
01	REAGAN COUNTY	.806038	88,100
02	FM&LR	.806038	88,100
30	REAGAN COUNTY ISD	.806038	88,100
50	REAGAN COUNTY HOSP D	.806038	88,100
60	SANTA RITA UWD	.806038	88,100
61	REAGAN CO WSD	.806038	88,100

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	109,301
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	109,300	WI TOTAL:	109,300

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
978,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.3 D B: 1.000 De/Dt: 13.7 / 10.0
GAS: 40.2 D B: 1.000 De/Dt: 12.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 51 VAL: 112,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 801,710
LAST YR RI VAL: 722,390
LAST YR 8/8 VAL: 1,524,100

LAST YR OIL PROD: 27,511
LAST YR GAS PROD: 31,657

REMARKS1: U-9004947
REMARKS2: R-8004947
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/20/2023 MNRLTCHA

LEASE#, NAME.....: 8005204 - UNIT-BENEDUM SPRABERY UNIT FULL WI DECIMAL = .830794 #WELLS: 16
RRC#, WELL#.....: 5204 - RRC DIST..: 07C FULL RI DECIMAL = .169206 DEPTH: 7600
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.009929	2,430
01	REAGAN COUNTY	.009929	2,430
02	FM&LR	.009929	2,430
30	REAGAN COUNTY ISD	.009929	2,430
50	REAGAN COUNTY HOSP D	.009929	2,430
60	SANTA RITA UWD	.009929	2,430
61	REAGAN CO WSD	.009929	2,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,352	6,373	0	69.10	5.11	5.11	.00	996141
	17,352	6,373	0					996,141

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27056	0	1023197	1000023	23,174	21,800	196911
	27056	0	1023197	1000023	23,174	21,800	196911

$/BBLRESV: 1.47 EQUIP VAL: 26,024
$/BBLPROD: 0 WI OIL VAL: 21,224 RI OIL VAL: 191,704
WI PAYOUT: .0 GAS VAL: 576 GAS VAL: 5,207
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 244,730 WI TOTAL: 47,820 RI TOTAL: 196,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.00 GAS WI GR PRICE: 7.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.65
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,023			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.4 D B: 2.000 De/Dt: 31.3 / 10.0
GAS: 21.0 D B: .940 De/Dt: 30.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,380
LAST YR RI VAL: 127,790
LAST YR 8/8 VAL: 220,170

LAST YR OIL PROD: 16,493
LAST YR GAS PROD: 4,272

REMARKS1:
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 8007329 - VARIOUS-UNIVERSITY 11 FULL WI DECIMAL = .831833 #WELLS: 14
RRC#, WELL#.....: 7329 - RRC DIST..: 07C FULL RI DECIMAL = .168167 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	44,250
01	REAGAN COUNTY	1.000000	44,250
02	FM&LR	1.000000	44,250
30	REAGAN COUNTY ISD	1.000000	44,250
50	REAGAN COUNTY HOSP D	1.000000	44,250
60	SANTA RITA UWD	1.000000	44,250
61	REAGAN CO WSD	1.000000	44,250

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,185	1,627	0	70.89	4.74	4.74	.00	69878
	1,185	1,627	0					69,878

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6415	0	76293	144000	-67,707	-63,414	14510
	6415	0	76293	144000	67,707-	63,414-	14510

$/BBLRESV: 58.92 EQUIP VAL: 29,742
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 13,290
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,220
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 44,250 WI TOTAL: 29,740 RI TOTAL: 14,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,000		5	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: .001 De/Dt: 31.0 / 31.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,740
LAST YR RI VAL: 16,540
LAST YR 8/8 VAL: 46,280

LAST YR OIL PROD: 1,224
LAST YR GAS PROD: 1,521

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 8007330 - VARIOUS-UNIVERSITY 15 FULL WI DECIMAL = .831733 #WELLS: 8
RRC#, WELL#.....: 7330 - RRC DIST..: 07C FULL RI DECIMAL = .168267 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,122	1,080	0	70.89	4.74	4.74	.00	125116
	2,122	1,080	0					125,116

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4258	0	129374	127000	2,374	2,224	24622
	4258	0	129374	127000	2,374	2,224	24622

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000203	49,160
01	REAGAN COUNTY	1.000203	49,160
02	FM&LR	1.000203	49,160
30	REAGAN COUNTY ISD	1.000203	49,160
50	REAGAN COUNTY HOSP D	1.000203	49,160
60	SANTA RITA UWD	1.000203	49,160
61	REAGAN CO WSD	1.000203	49,160

$/BBLRESV: 1.22 EQUIP VAL: 22,306
$/BBLPROD: 0 WI OIL VAL: 2,151 RI OIL VAL: 23,812
WI PAYOUT: .0 GAS VAL: 73 GAS VAL: 810
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,150 WI TOTAL: 24,530 RI TOTAL: 24,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
127,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 5.1 D B: 1.000 De/Dt: 63.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,440
LAST YR RI VAL: 26,310
LAST YR 8/8 VAL: 66,750

LAST YR OIL PROD: 2,067
LAST YR GAS PROD: 2,636

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 8007701 - VARIOUS-UNIVERSITY 10 FULL WI DECIMAL = .831500 #WELLS: 14
RRC#, WELL#.....: 7701 - RRC DIST..: 07C FULL RI DECIMAL = .168500 DEPTH: 8500
OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,757	4,195	0	70.89	4.74	4.74	73.23	103566
	1,757	4,195	0					103,566

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16534	0	120100	321000	-200,900	-188,160	22895
	16534	0	120100	321000	200,900-	188,160-	22895

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000123	81,460
01	REAGAN COUNTY	1.000123	81,460
02	FM&LR	1.000123	81,460
30	REAGAN COUNTY ISD	1.000123	81,460
50	REAGAN COUNTY HOSP D	1.000123	81,460
60	SANTA RITA UWD	1.000123	81,460
61	REAGAN CO WSD	1.000123	81,460

$/BBLRESV: 111.06 EQUIP VAL: 58,554
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 19,743
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,152
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 81,450 WI TOTAL: 58,550 RI TOTAL: 22,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 94.00 ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
321,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: .001 De/Dt: 50.0 / 50.0
GAS: 13.0 D B: .001 De/Dt: 22.0 / 22.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 63,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,060
LAST YR RI VAL: 19,040
LAST YR 8/8 VAL: 84,100

LAST YR OIL PROD: 2,943
LAST YR GAS PROD: 4,797

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 8007722 - CONSTANT-ALDWELL FULL WI DECIMAL = .730000 #WELLS: 4
RRC#, WELL#.....: 7722 - RRC DIST..: 07C FULL RI DECIMAL = .270000 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	616	6,126	0	70.89	4.93	4.93	.00	31878
	616	6,126	0					31,878

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22047	0	53925	38500	15,425	14,447	18762
	22047	0	53925	38500	15,425	14,447	18762

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000504	39,730
01	REAGAN COUNTY	1.000504	39,730
02	FM&LR	1.000504	39,730
30	REAGAN COUNTY ISD	1.000504	39,730
50	REAGAN COUNTY HOSP D	1.000504	39,730
60	SANTA RITA UWD	1.000504	39,730
61	REAGAN CO WSD	1.000504	39,730

$/BBLRESV: 18.99 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 8,540 RI OIL VAL: 11,091
WI PAYOUT: .0 GAS VAL: 5,907 GAS VAL: 7,671
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,710 WI TOTAL: 20,950 RI TOTAL: 18,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.37
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 48.0 / 15.0
GAS: 21.0 D B: 1.000 De/Dt: 35.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 816
LAST YR GAS PROD: 9,580

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 8008318 - VARIOUS-DOUGLAS CARA 10 FULL WI DECIMAL = .749044 #WELLS: 1
RRC#, WELL#.....: 8318 - RRC DIST..: 07C FULL RI DECIMAL = .250956 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 248

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 8008715 - VARIOUS-TALLEY B FULL WI DECIMAL = .747344 #WELLS: 6
RRC#, WELL#.....: 8715 - RRC DIST..: 07C FULL RI DECIMAL = .252656 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000247	40,540
01	REAGAN COUNTY	1.000247	40,540
02	FM&LR	1.000247	40,540
30	REAGAN COUNTY ISD	1.000247	40,540
50	REAGAN COUNTY HOSP D	1.000247	40,540
60	SANTA RITA UWD	1.000247	40,540
61	REAGAN CO WSD	1.000247	40,540

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	545	1,005	0	70.89	2.24	2.24	.00	28874
2	404	587	0	72.61	2.29	2.29	.00	21923
	949	1,592	0					50,797

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1682	0	30556	20000	10,556	9,887	9717
2	1005	0	22928	20400	2,528	2,077	6453
	2687	0	53484	40400	13,084	11,964	16170

$/BBLRESV: 16.02 EQUIP VAL: 12,392
$/BBLPROD: 0 WI OIL VAL: 11,363 RI OIL VAL: 15,358
WI PAYOUT: .0 GAS VAL: 601 GAS VAL: 812
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,530 WI TOTAL: 24,360 RI TOTAL: 16,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 4.0 D B: 1.000 De/Dt: 50.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,440
LAST YR RI VAL: 6,160
LAST YR 8/8 VAL: 19,600

LAST YR OIL PROD: 736
LAST YR GAS PROD: 1,929

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 8009387 - VARIOUS-BRANCH A FULL WI DECIMAL = .882395 #WELLS: 2
RRC#, WELL#.....: 9387 - RRC DIST..: 07C FULL RI DECIMAL = .117605 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 8013033 - VARIOUS-STATE WP CROCKETT LINK FULL WI DECIMAL = .831000 #WELLS: 8
RRC#, WELL#.....: 13033 - RRC DIST..: 07C FULL RI DECIMAL = .169000 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -
OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 505300 UNIT.....: X
ALT LSE#: 9913033 EOR.....:
ALT RRC#: 13033 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.530138	51,980
01	REAGAN COUNTY	.530138	51,980
02	FM&LR	.530138	51,980
30	REAGAN COUNTY ISD	.530138	51,980
50	REAGAN COUNTY HOSP D	.530138	51,980
60	SANTA RITA UWD	.530138	51,980
61	REAGAN CO WSD	.530138	51,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,423	960	0	70.89	1.55	1.55	.00	83828
2	925	765	0	72.61	1.58	1.58	.00	55813
	2,348	1,725	0					139,641

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1237	0	85065	46500	38,565	36,119	16273
2	1004	0	56817	47430	9,387	7,712	9620
	2241	0	141882	93930	47,952	43,831	25893

$/BBLRESV: 22.11 EQUIP VAL: 28,325
$/BBLPROD: 0 WI OIL VAL: 43,139 RI OIL VAL: 25,484
WI PAYOUT: .0 GAS VAL: 692 GAS VAL: 409
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 98,050 WI TOTAL: 72,160 RI TOTAL: 25,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.000 De/Dt: 35.0 / 35.0
GAS: 3.0 D B: 1.000 De/Dt: 22.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,470
LAST YR RI VAL: 40,370
LAST YR 8/8 VAL: 154,840

LAST YR OIL PROD: 2,131
LAST YR GAS PROD: 1,086

REMARKS1: R-8013033
REMARKS2: C-9913033
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 8013034 - VARIOUS-STATE WW FULL WI DECIMAL = .818833 #WELLS: 8
RRC#, WELL#.....: 13034 - RRC DIST..: 07C FULL RI DECIMAL = .181167 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -
OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	752	1,948	0	70.89	4.74	4.74	.00	43651
2	551	1,590	0	72.61	4.85	4.85	.00	32760
3	437	1,345	0	74.39	4.96	4.96	.00	26619
	1,740	4,883	0					103,030

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	78,790
01	REAGAN COUNTY	1.000000	78,790
02	FM&LR	1.000000	78,790
30	REAGAN COUNTY ISD	1.000000	78,790
50	REAGAN COUNTY HOSP D	1.000000	78,790
60	SANTA RITA UWD	1.000000	78,790
61	REAGAN CO WSD	1.000000	78,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7561	0	51212	29500	21,712	20,335	10659
2	6314	0	39074	30090	8,984	7,381	7197
3	5463	0	32082	30691	1,391	1,002	5230
	19338	0	122368	90281	32,087	28,718	23086

$/BBLRESV: 16.97 EQUIP VAL: 26,977
$/BBLPROD: 0 WI OIL VAL: 24,180 RI OIL VAL: 19,438
WI PAYOUT: .0 GAS VAL: 4,538 GAS VAL: 3,648
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 78,790 WI TOTAL: 55,700 RI TOTAL: 23,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 6.0 D B: 1.000 De/Dt: 20.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,130
LAST YR RI VAL: 7,660
LAST YR 8/8 VAL: 45,790

LAST YR OIL PROD: 887
LAST YR GAS PROD: 1,833

REMARKS1: GAS FLARED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 8013245 - STATE WX FULL WI DECIMAL = .828200 #WELLS: 2
RRC#, WELL#.....: 13245 - RRC DIST..: 07C FULL RI DECIMAL = .171800 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -
OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	24,440
01	REAGAN COUNTY	1.000000	24,440
02	FM&LR	1.000000	24,440
30	REAGAN COUNTY ISD	1.000000	24,440
50	REAGAN COUNTY HOSP D	1.000000	24,440
60	SANTA RITA UWD	1.000000	24,440
61	REAGAN CO WSD	1.000000	24,440

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	392	319	0	70.89	4.74	4.74	.00	23015
2	289	255	0	72.61	4.85	4.85	.00	17379
	681	574	0					40,394

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1252	0	24267	16000	8,267	7,742	4736
2	1024	0	18403	16320	2,083	1,711	3177
	2276	0	42670	32320	10,350	9,453	7913

$/BBLRESV: 15.87 EQUIP VAL: 7,081
$/BBLPROD: 0 WI OIL VAL: 8,949 RI OIL VAL: 7,491
WI PAYOUT: .0 GAS VAL: 504 GAS VAL: 422
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,440 WI TOTAL: 16,530 RI TOTAL: 7,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 29.0 / 15.0
GAS: 1.0 D B: 1.000 De/Dt: 21.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL: 3,320
LAST YR 8/8 VAL: 14,410

LAST YR OIL PROD: 445
LAST YR GAS PROD: 442

REMARKS1: GAS FLARED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 8013246 - VARIOUS-STATE WX A FULL WI DECIMAL = .831166 #WELLS: 2
RRC#, WELL#.....: 13246 - RRC DIST..: 07C FULL RI DECIMAL = .168834 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -
OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G$ RRC: 13245
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	287,130
01	REAGAN COUNTY	1.000000	287,130
02	FM&LR	1.000000	287,130
30	REAGAN COUNTY ISD	1.000000	287,130
50	REAGAN COUNTY HOSP D	1.000000	287,130
60	SANTA RITA UWD	1.000000	287,130
61	REAGAN CO WSD	1.000000	287,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,315	960	0	70.89	4.74	4.74	.00	136403
2	1,683	765	0	72.61	4.85	4.85	.00	101571
3	1,323	638	0	74.39	4.96	4.96	.00	81802
4	1,089	542	0	76.19	5.08	5.08	.00	68963
5	926	461	0	78.03	5.19	5.19	.00	60057
6	787	392	0	79.93	5.30	5.30	.00	52284
	8,123	3,758	0					501,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3782	0	140185	42000	98,185	91,959	26787
2	3084	0	104655	42840	61,815	50,785	17697
3	2630	0	84432	43696	40,736	29,356	12634
4	2288	0	71251	44570	26,681	16,867	9436
5	1989	0	62046	45462	16,584	9,196	7271
6	1727	0	54011	46371	7,640	3,716	5601
	15500	0	516580	264939	251,641	201,879	79426

$/BBLRESV: 29.00 EQUIP VAL: 5,826
$/BBLPROD: 0 WI OIL VAL: 195,821 RI OIL VAL: 77,043
WI PAYOUT: 3.3 GAS VAL: 6,057 GAS VAL: 2,383
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 287,130 WI TOTAL: 207,700 RI TOTAL: 79,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 3.0 D B: 1.000 De/Dt: 22.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,950
LAST YR RI VAL: 32,580
LAST YR 8/8 VAL: 99,530

LAST YR OIL PROD: 2,705
LAST YR GAS PROD: 1,121

REMARKS1: GAS FLARED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 8013984 - VARIOUS-WELLS ONA FULL WI DECIMAL = .725000 #WELLS: 4
RRC#, WELL#.....: 13984 - RRC DIST..: 07C FULL RI DECIMAL = .275000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,645	11,723	0	70.89	4.58	4.58	.00	135940
	2,645	11,723	0					135,940

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38926	0	174866	161000	13,866	12,986	62397
	38926	0	174866	161000	13,866	12,986	62397

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	94,900
01	REAGAN COUNTY	1.000000	94,900
02	FM&LR	1.000000	94,900
30	REAGAN COUNTY ISD	1.000000	94,900
50	REAGAN COUNTY HOSP D	1.000000	94,900
60	SANTA RITA UWD	1.000000	94,900
61	REAGAN CO WSD	1.000000	94,900

$/BBLRESV: 5.26 EQUIP VAL: 19,518
$/BBLPROD: 0 WI OIL VAL: 10,095 RI OIL VAL: 48,507
WI PAYOUT: .0 GAS VAL: 2,891 GAS VAL: 13,890
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 94,900 WI TOTAL: 32,500 RI TOTAL: 62,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
161,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 36.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,010
LAST YR RI VAL: 131,060
LAST YR 8/8 VAL: 198,070

LAST YR OIL PROD: 3,307
LAST YR GAS PROD: 16,522

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/01/2023 MNRLJHAR

LEASE#, NAME.....: 8013986 - VARIOUS-COOK T E FULL WI DECIMAL = .725976 #WELLS: 3
RRC#, WELL#.....: 13986 - RRC DIST..: 07C FULL RI DECIMAL = .274024 DEPTH: 8500
OPERATOR#, AGENT#: 100526 -
OPERATOR NAME....: FLAT TOP OPERATING,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,933	9,787	0	70.89	4.95	4.95	.00	150945
	2,933	9,787	0					150,945

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35170	0	186115	168000	18,115	16,966	66086
	35170	0	186115	168000	18,115	16,966	66086

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	83,060
01	REAGAN COUNTY	1.000000	83,060
02	FM&LR	1.000000	83,060
30	REAGAN COUNTY ISD	1.000000	83,060
50	REAGAN COUNTY HOSP D	1.000000	83,060
60	SANTA RITA UWD	1.000000	83,060
61	REAGAN CO WSD	1.000000	83,060

$/BBLRESV: 6.46 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 13,760 RI OIL VAL: 53,598
WI PAYOUT: .9 GAS VAL: 3,206 GAS VAL: 12,488
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 83,060 WI TOTAL: 16,970 RI TOTAL: 66,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
168,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: 1.000 De/Dt: 33.0 / 13.0
GAS: 32.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,290
LAST YR RI VAL: 57,730
LAST YR 8/8 VAL: 82,020

LAST YR OIL PROD: 2,908
LAST YR GAS PROD: 9,753

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/02/2023 MNRLJHAR

LEASE#, NAME.....: 8014161 - VARIOUS-TRIGGS KATHERINE FULL WI DECIMAL = .887266 #WELLS: 1
RRC#, WELL#.....: 14161 - RRC DIST..: 07C FULL RI DECIMAL = .112734 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 405
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	125	483	0	70.89	4.84	4.84	.00	7862
	125	483	0					7,862

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2074	0	9936	40500	-30,564	-28,626	1188
	2074	0	9936	40500	30,564-	28,626-	1188

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	7,700
01	REAGAN COUNTY	1.000000	7,700
02	FM&LR	1.000000	7,700
30	REAGAN COUNTY ISD	1.000000	7,700
50	REAGAN COUNTY HOSP D	1.000000	7,700
60	SANTA RITA UWD	1.000000	7,700
61	REAGAN CO WSD	1.000000	7,700

$/BBLRESV: 204.23 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 940
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 248
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,700 WI TOTAL: 6,510 RI TOTAL: 1,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 2.0 D B: 1.000 De/Dt: 53.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,530
LAST YR 8/8 VAL: 9,040

LAST YR OIL PROD: 229
LAST YR GAS PROD: 742

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 329 MIDLAND LAST UPDATE: 7/06/2023 MNRLJHAR

LEASE#, NAME.....: 8015400 - UNIT-SPRABERRY DRIVER UNIT FULL WI DECIMAL = .822690 #WELLS: 539
RRC#, WELL#.....: 15400 - RRC DIST..: 08 FULL RI DECIMAL = .177310 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.417500	11,461,610
01	REAGAN COUNTY	.417500	11,461,610
02	FM&LR	.417500	11,461,610
30	REAGAN COUNTY ISD	.417500	11,461,610
50	REAGAN COUNTY HOSP D	.417500	11,461,610
60	SANTA RITA UWD	.417500	11,461,610
61	REAGAN CO WSD	.417500	11,461,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	159,661	762,642	0	71.20	5.16	5.16	.00	9352227
2	137,305	678,160	0	72.93	5.28	5.28	.00	8238133
3	120,447	610,344	0	74.70	5.40	5.40	.00	7402063
4	107,281	549,310	0	76.51	5.52	5.52	.00	6752697
5	96,553	494,379	0	78.36	5.64	5.64	.00	6224385
6	86,898	444,941	0	80.27	5.78	5.78	.00	5738512
7	78,208	400,447	0	80.27	5.78	5.78	.00	5164647
	786,353	3,940,223	0					48,872,664

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3237477	0	12589704	6147000	6,442,704	6,060,781	2563912
2	2945794	0	11183927	6269940	4,913,987	4,090,894	2033592
3	2711469	0	10113532	6395338	3,718,194	2,739,268	1641937
4	2494553	0	9247250	6523245	2,724,005	1,775,969	1340439
5	2293905	0	8518290	6653710	1,864,580	1,075,788	1102477
6	2115760	0	7854272	6786785	1,067,487	545,048	907623
7	1904185	0	7068832	6786785	282,047	127,443	729334
	17703143	0	66575807	4556280	321,013,004	16,415,191	10319314

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.85 GAS WI GR PRICE: 7.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.73
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,147,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 475.0 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 2,225.0 D B: 1.000 De/Dt: 11.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 148 EQ SCH#: 51 VAL: 1,036,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,757,660
LAST YR RI VAL: 6,703,530
LAST YR 8/8 VAL: 13,461,190

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UPTON TO GLASSCOCK TO MIDLAND
REMARKS2: TO REAGAN
MC1: 4
MC2: COS

$/BBLRESV: 18.63 EQUIP VAL: 718,518
$/BBLPROD: 0 WI OIL VAL: 12,050,228 RI OIL VAL: 7,575,305
WI PAYOUT: 3.8 GAS VAL: 4,364,947 GAS VAL: 2,743,998
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,452,990 WI TOTAL: 17,133,690 RI TOTAL: 10,319,300

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 8016357 - VARIOUS-WEATHERBY -1216- FULL WI DECIMAL = .798132 #WELLS: 16
RRC#, WELL#.....: 16357 - RRC DIST..: 07C FULL RI DECIMAL = .201868 DEPTH: 8500
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,116	46,797	0	70.89	5.29	5.29	.00	742098
2	11,394	41,907	0	72.61	5.41	5.41	.00	660309
3	10,070	37,716	0	74.39	5.53	5.53	.00	597886
4	9,024	33,944	0	76.19	5.66	5.66	.00	548747
5	8,122	30,550	0	78.03	5.78	5.78	.00	505824
6	7,310	27,495	0	79.93	5.92	5.92	.00	466339
7	6,579	24,746	0	79.93	5.92	5.92	.00	419705
8	5,921	22,271	0	79.93	5.92	5.92	.00	377728
	71,536	265,426	0					4,318,636

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,214,360
01	REAGAN COUNTY	1.000000	2,214,360
02	FM&LR	1.000000	2,214,360
30	REAGAN COUNTY ISD	1.000000	2,214,360
50	REAGAN COUNTY HOSP D	1.000000	2,214,360
60	SANTA RITA UWD	1.000000	2,214,360
61	REAGAN CO WSD	1.000000	2,214,360

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	197582	0	939680	644000	295,680	276,931	223581
2	180950	0	841259	525504	315,755	259,414	177136
3	166466	0	764352	455611	308,741	222,500	142427
4	153340	0	702087	418251	283,836	179,432	115773
5	140933	0	646757	426616	220,141	122,075	94380
6	129912	0	596251	435148	161,103	78,365	77001
7	116923	0	536628	435148	101,480	43,301	61329
8	105229	0	482957	435148	47,809	17,894	48843
	1191335	0	5509971	3775426	1,734,545	1,199,912	940470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.92
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
644,000			
	1		
	20.0 1		
	15.0 1		
	10.0 1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.8 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 136.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 51 VAL: 112,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,088,370
LAST YR RI VAL: 798,250
LAST YR 8/8 VAL: 1,886,620

LAST YR OIL PROD: 15,619
LAST YR GAS PROD: 54,864

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 16.47 EQUIP VAL: 73,979
$/BBLPROD: 0 WI OIL VAL: 940,473 RI OIL VAL: 737,126
WI PAYOUT: 4.3 GAS VAL: 259,438 GAS VAL: 203,343
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,214,360 WI TOTAL: 1,273,890 RI TOTAL: 940,470

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 8017013 - VARIOUS-HOLT A FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 17013 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7970
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,590	74,436	0	70.89	5.15	5.15	.00	456709
2	6,050	60,193	0	72.61	5.28	5.28	.00	329468
	14,640	134,629	0					786,177

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	637,810
01	REAGAN COUNTY	1.000000	637,810
02	FM&LR	1.000000	637,810
30	REAGAN COUNTY ISD	1.000000	637,810
50	REAGAN COUNTY HOSP D	1.000000	637,810
60	SANTA RITA UWD	1.000000	637,810
61	REAGAN CO WSD	1.000000	637,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	287509	0	744218	537500	206,718	193,610	233366
2	238364	0	567832	548250	19,582	16,088	157574
	525873	0	1312050	1085750	226,300	209,698	390940

$/BBLRESV: 11.44 EQUIP VAL: 37,177
$/BBLPROD: 0 WI OIL VAL: 125,650 RI OIL VAL: 234,250
WI PAYOUT: .0 GAS VAL: 84,047 GAS VAL: 156,690
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 637,810 WI TOTAL: 246,870 RI TOTAL: 390,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.72
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
537,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.2 D B: 1.000 De/Dt: 34.0 / 14.0
GAS: 230.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 293,410
LAST YR RI VAL: 385,290
LAST YR 8/8 VAL: 678,700

LAST YR OIL PROD: 7,939
LAST YR GAS PROD: 90,985

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 8017044 - VARIOUS-VON GONTEN FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 17044 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 9000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,997	41,896	0	70.89	5.07	5.07	.00	169966
	2,997	41,896	0					169,966

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	169930	0	339896	258000	81,896	76,703	79937
	169930	0	339896	258000	81,896	76,703	79937

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	163,150
01	REAGAN COUNTY	1.000000	163,150
02	FM&LR	1.000000	163,150
30	REAGAN COUNTY ISD	1.000000	163,150
50	REAGAN COUNTY HOSP D	1.000000	163,150
60	SANTA RITA UWD	1.000000	163,150
61	REAGAN CO WSD	1.000000	163,150

$/BBLRESV: 16.00 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 38,355 RI OIL VAL: 39,973
WI PAYOUT: .0 GAS VAL: 38,347 GAS VAL: 39,964
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 163,150 WI TOTAL: 83,210 RI TOTAL: 79,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.59
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
258,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: 1.000 De/Dt: 26.0 / 15.0
GAS: 139.0 D B: 1.000 De/Dt: 31.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,090
LAST YR RI VAL: 131,330
LAST YR 8/8 VAL: 294,420

LAST YR OIL PROD: 2,506
LAST YR GAS PROD: 51,354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 105 CROCKETT LAST UPDATE: 6/27/2023 MNRLTCHA

LEASE#, NAME.....: 8017576 - VARIOUS-UNIVERSITY EAST FULL WI DECIMAL = .758450 #WELLS: 235
RRC#, WELL#.....: 17576 - RRC DIST..: 07C FULL RI DECIMAL = .241550 DEPTH: 5995
OPERATOR#, AGENT#: 732180 - 574
OPERATOR NAME....: RRP OPERATING LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: 511800 UNIT.....: X
ALT LSE#: 9017576 EOR.....:
ALT RRC#: 17576 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.022000	4,520,980
01	REAGAN COUNTY	.022000	4,520,980
02	FM&LR	.022000	4,520,980
30	REAGAN COUNTY ISD	.022000	4,520,980
50	REAGAN COUNTY HOSP D	.022000	4,520,980
60	SANTA RITA UWD	.022000	4,520,980
61	REAGAN CO WSD	.022000	4,520,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	506,945	13,769,200	0	70.24	4.17	4.17	.00	27006749
2	414,206	11,139,561	0	71.95	4.25	4.25	.00	22603419
3	350,207	9,197,568	0	73.69	4.35	4.35	.00	19573132
4	303,364	7,722,686	0	75.48	4.45	4.45	.00	17366923
5	266,960	6,576,229	0	77.31	4.55	4.55	.00	15653405
6	234,925	5,667,426	0	79.19	4.66	4.66	.00	14109984
7	206,734	4,934,830	0	79.19	4.66	4.66	.00	12416786
8	181,926	4,335,660	0	79.19	4.66	4.66	.00	10926777
	2,465,267	63,343,160	0					139,657,175

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43548351	0	70555100	23002500	47,552,600	44,733,682	21232393
2	35907400	0	58510819	22289422	36,221,397	30,154,313	15721315
3	30345145	0	49918277	22735211	27,183,066	20,026,308	11975568
4	26064857	0	43431780	23189915	20,241,865	13,197,088	9303047
5	22694221	0	38347626	23653713	14,693,913	8,477,800	7333965
6	20030820	0	34140804	24126787	10,014,017	5,113,057	5829836
7	17441550	0	29858336	24126787	5,731,549	2,589,800	4552262
8	15323857	0	26250634	24126787	2,123,847	849,242	3573427
	211356201	0	351013376	18725112	263,762,254	25,141,290	79521813

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.55 GAS WI GR PRICE: 6.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,002,500			

1
5.0 1

$/BBLRESV: 26.63 EQUIP VAL: 836,231
$/BBLPROD: 0 WI OIL VAL: 49,789,715 RI OIL VAL: 31,639,185
WI PAYOUT: 3.7 GAS VAL: 75,351,450 GAS VAL: 47,882,549
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 205,499,130 WI TOTAL: 125,977,400 RI TOTAL: 79,521,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,556.1 D B: 1.000 De/Dt: 20.0 / 12.0
GAS: 42,177.0 D B: .500 De/Dt: 20.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 211 EQ SCH#: 51 VAL: 1,266,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,046,980
LAST YR RI VAL: 73,835,750
LAST YR 8/8 VAL: 189,882,730

LAST YR OIL PROD: 601,486
LAST YR GAS PROD: 15,608,622

REMARKS1: CROCKETT TO REAGAN TO IRION
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 9001695 - GREENLEE HEIRS FULL WI DECIMAL = .811250 #WELLS: 4
RRC#, WELL#.....: 1695 - RRC DIST..: 07C FULL RI DECIMAL = .188750 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,525	30,597	0	70.89	4.63	4.63	.00	145212
2	1,255	17,902	0	72.61	4.73	4.73	.00	73926
	3,780	48,499	0					219,138

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	204,900
01	REAGAN COUNTY	1.000000	204,900
02	FM&LR	1.000000	204,900
30	REAGAN COUNTY ISD	1.000000	204,900
50	REAGAN COUNTY HOSP D	1.000000	204,900
60	SANTA RITA UWD	1.000000	204,900
61	REAGAN CO WSD	1.000000	204,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	114925	0	260137	139000	121,137	113,455	56937
2	68694	0	142620	141780	840	691	27625
	183619	0	402757	280780	121,977	114,146	84562

$/BBLRESV: 20.25 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 62,106 RI OIL VAL: 46,010
WI PAYOUT: 1.0 GAS VAL: 52,040 GAS VAL: 38,552
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 204,900 WI TOTAL: 120,340 RI TOTAL: 84,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
139,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.000 De/Dt: 62.0 / 15.0
GAS: 121.0 D B: 1.000 De/Dt: 50.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 24,160
LAST YR 8/8 VAL: 43,680

LAST YR OIL PROD: 5,904
LAST YR GAS PROD: 44,276

REMARKS1: FROM LSE 154740 TO UNIT TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 9008276 - DIXON A FULL WI DECIMAL = .748426 #WELLS: 2
RRC#, WELL#.....: 8276 - RRC DIST..: 07C FULL RI DECIMAL = .251574 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,900
01	REAGAN COUNTY	1.000000	22,900
02	FM&LR	1.000000	22,900
30	REAGAN COUNTY ISD	1.000000	22,900
50	REAGAN COUNTY HOSP D	1.000000	22,900
60	SANTA RITA UWD	1.000000	22,900
61	REAGAN CO WSD	1.000000	22,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	578	256	0	70.89	3.14	3.14	.00	30666
	578	256	0					30,666

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	602	0	31268	42500	-11,232	-10,519	9887
	602	0	31268	42500	11,232-	10,519-	9887

$/BBLRESV: 23.85 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 9,697
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 190
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 22,900 WI TOTAL: 13,010 RI TOTAL: 9,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: .001 De/Dt: 30.0 / 30.0
GAS: 1.0 D B: .001 De/Dt: 50.0 / 50.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 9,050
LAST YR 8/8 VAL: 22,060

LAST YR OIL PROD: 743
LAST YR GAS PROD: 1,289

REMARKS1: FR LSE 148462 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2023 MNRLJHAR

LEASE#, NAME.....: 9010509 - UNIVERSITY -15- FULL WI DECIMAL = .759465 #WELLS: 2
RRC#, WELL#.....: 10509 - RRC DIST..: 07C FULL RI DECIMAL = .240535 DEPTH: 8500
OPERATOR#, AGENT#: 278879 -
OPERATOR NAME....: FOSSIL PETROLEUM LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	180,230
01	REAGAN COUNTY	1.000000	180,230
02	FM&LR	1.000000	180,230
30	REAGAN COUNTY ISD	1.000000	180,230
50	REAGAN COUNTY HOSP D	1.000000	180,230
60	SANTA RITA UWD	1.000000	180,230
61	REAGAN CO WSD	1.000000	180,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,208	4,698	0	70.89	4.31	4.31	.00	65037
2	1,087	4,039	0	72.61	4.41	4.41	.00	59942
3	978	3,544	0	74.39	4.51	4.51	.00	55254
4	880	3,156	0	76.19	4.61	4.61	.00	50920
5	792	2,840	0	78.03	4.72	4.72	.00	46935
6	713	2,556	0	79.93	4.82	4.82	.00	43282
	5,658	20,833	0					321,370

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15378	0	80415	46500	33,915	31,765	23958
2	13528	0	73470	47430	26,040	21,393	19371
3	12139	0	67393	48378	19,015	13,704	15726
4	11050	0	61970	49346	12,624	7,980	12796
5	10180	0	57115	50333	6,782	3,760	10437
6	9357	0	52639	51340	1,299	631	8512
	71632	0	393002	293327	99,675	79,233	90800

$/BBLRESV: 15.08 EQUIP VAL: 10,195
$/BBLPROD: 0 WI OIL VAL: 64,791 RI OIL VAL: 74,250
WI PAYOUT: 3.8 GAS VAL: 14,442 GAS VAL: 16,550
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 180,230 WI TOTAL: 89,430 RI TOTAL: 90,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 14.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,360
LAST YR RI VAL: 67,800
LAST YR 8/8 VAL: 126,160

LAST YR OIL PROD: 1,091
LAST YR GAS PROD: 4,981

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 9011679 - INCA-PARISH FULL WI DECIMAL = .712500 #WELLS: 2
RRC#, WELL#.....: 11679 - RRC DIST..: 07C FULL RI DECIMAL = .287500 DEPTH: 8500
OPERATOR#, AGENT#: 880375 - 198
OPERATOR NAME....: V-F PETROLEUM INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 15.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,590
LAST YR RI VAL: 13,090
LAST YR 8/8 VAL: 31,680

LAST YR OIL PROD: 70
LAST YR GAS PROD: 1,760

REMARKS1: LEASE USE GAS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 9014649 - GOULD LOU FULL WI DECIMAL = .773897 #WELLS: 2
RRC#, WELL#.....: 14649 - RRC DIST..: 07C FULL RI DECIMAL = .226103 DEPTH: 4800
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85447300
OIL FIELD NAME...: SRH (CLEAR FORK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	492	4,075	0	70.89	4.66	4.66	.00	26992
	492	4,075	0					26,992

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14696	0	41688	32500	9,188	8,605	11458
	14696	0	41688	32500	9,188	8,605	11458

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	24,710
01	REAGAN COUNTY	1.000000	24,710
02	FM&LR	1.000000	24,710
30	REAGAN COUNTY ISD	1.000000	24,710
50	REAGAN COUNTY HOSP D	1.000000	24,710
60	SANTA RITA UWD	1.000000	24,710
61	REAGAN CO WSD	1.000000	24,710

$/BBLRESV: 14.63 EQUIP VAL: 4,647
$/BBLPROD: 0 WI OIL VAL: 5,572 RI OIL VAL: 7,419
WI PAYOUT: .0 GAS VAL: 3,033 GAS VAL: 4,039
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,710 WI TOTAL: 13,250 RI TOTAL: 11,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.98
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .001 De/Dt: 28.0 / 28.0
GAS: 12.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,930
LAST YR RI VAL: 25,990
LAST YR 8/8 VAL: 64,920

LAST YR OIL PROD: 820
LAST YR GAS PROD: 3,953

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 9014735 - GOULD -A- FULL WI DECIMAL = .773025 #WELLS: 1
RRC#, WELL#.....: 14735 - RRC DIST..: 07C FULL RI DECIMAL = .226975 DEPTH: 7625
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85447300
OIL FIELD NAME...: SRH (CLEAR FORK)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 37

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 9015018 - BEU UNIT FULL WI DECIMAL = .748334 #WELLS: 3
RRC#, WELL#.....: 15018 - RRC DIST..: 07C FULL RI DECIMAL = .251666 DEPTH: 9210
OPERATOR#, AGENT#: 530596 -
OPERATOR NAME....: MARTIN, JIMMY INC
OIL FIELD#.....: 05783001
OIL FIELD NAME...: BARNHART

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,975,650
01	REAGAN COUNTY	1.000000	1,975,650
02	FM&LR	1.000000	1,975,650
30	REAGAN COUNTY ISD	1.000000	1,975,650
50	REAGAN COUNTY HOSP D	1.000000	1,975,650
60	SANTA RITA UWD	1.000000	1,975,650
61	REAGAN CO WSD	1.000000	1,975,650

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,333	17,411	0	70.89	1.65	1.65	.00	335962
2	5,762	15,843	0	72.61	1.69	1.69	.00	313087
3	5,243	14,416	0	74.39	1.72	1.72	.00	291870
4	4,771	13,119	0	76.19	1.77	1.77	.00	272021
5	4,342	11,937	0	78.03	1.80	1.80	.00	253540
6	3,951	10,863	0	79.93	1.85	1.85	.00	236326
7	3,595	9,885	0	79.93	1.85	1.85	.00	215033
8	3,271	8,995	0	79.93	1.85	1.85	.00	195653
9	2,976	8,185	0	79.93	1.85	1.85	.00	178007
10	2,708	7,448	0	79.93	1.85	1.85	.00	161977
11	2,464	6,779	0	79.93	1.85	1.85	.00	147383
12	2,241	6,169	0	79.93	1.85	1.85	.00	134044
13	2,039	5,614	0	79.93	1.85	1.85	.00	121961
14	1,855	5,109	0	79.93	1.85	1.85	.00	110956
15	1,688	4,649	0	79.93	1.85	1.85	.00	100967
16	1,536	4,231	0	79.93	1.85	1.85	.00	91875
17	1,398	3,850	0	79.93	1.85	1.85	.00	83620
18	1,271	3,503	0	79.93	1.85	1.85	.00	76024
19	1,156	3,187	0	79.93	1.85	1.85	.00	69145
20	1,052	2,900	0	79.93	1.85	1.85	.00	62925
21	957	2,639	0	79.93	1.85	1.85	.00	57242
	60,609	166,732	0					3,509,618

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.2 D B: .001 De/Dt: 9.0 / 9.0
GAS: 50.0 D B: .001 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,787,090
LAST YR RI VAL: 762,540
LAST YR 8/8 VAL: 2,549,630

LAST YR OIL PROD: 6,510
LAST YR GAS PROD: 9,786

REMARKS1:
REMARKS2:
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21498	0	357460	52000	305,460	286,091	113088
2	20036	0	333123	53040	280,083	230,107	93265
3	18555	0	310425	54100	256,325	184,725	76910
4	17377	0	289398	55183	234,215	148,064	63453
5	16079	0	269619	56286	213,333	118,300	52315
6	15039	0	251365	57412	193,953	94,344	43163
7	13685	0	228718	57413	171,305	73,096	34755
8	12453	0	208106	57413	150,693	56,403	27985
9	11331	0	189338	57413	131,925	43,315	22532
10	10311	0	172288	57413	114,875	33,086	18144
11	9385	0	156768	57413	99,355	25,101	14611
12	8540	0	142584	57413	85,171	18,875	11759
13	7772	0	129733	57413	72,320	14,059	9469
14	7073	0	118029	57413	60,616	10,337	7624
15	6436	0	107403	57413	49,990	7,477	6139
16	5857	0	97732	57413	40,319	5,291	4943
17	5330	0	88950	57413	31,537	3,630	3982
18	4850	0	80874	57413	23,461	2,369	3204
19	4412	0	73557	57413	16,144	1,430	2579
20	4015	0	66940	57413	9,527	740	2077
21	3653	0	60895	57413	3,482	237	1672
	223687	0	3733305	1189216	2,544,089	1,357,077	613669

$/BBLRESV: 28.13 EQUIP VAL: 4,904
$/BBLPROD: 0 WI OIL VAL: 1,275,765 RI OIL VAL: 576,900
WI PAYOUT: 5.4 GAS VAL: 81,311 GAS VAL: 36,769
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,975,650 WI TOTAL: 1,361,980 RI TOTAL: 613,670

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 9015377 - UNIVERSITY -1-9- FULL WI DECIMAL = .779750 #WELLS: 2
RRC#, WELL#.....: 15377 - RRC DIST..: 07C FULL RI DECIMAL = .220250 DEPTH: 8500
OPERATOR#, AGENT#: 562560 - 585
OPERATOR NAME....: MEWBOURNE OIL COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 29.5 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1
LAST YR GAS PROD: 1,255

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 9015388 - UNIVERSITY -1-4- FULL WI DECIMAL = .779750 #WELLS: 2
RRC#, WELL#.....: 15388 - RRC DIST..: 07C FULL RI DECIMAL = .220250 DEPTH: 8500
OPERATOR#, AGENT#: 562560 - 585
OPERATOR NAME....: MEWBOURNE OIL COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,300			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 31.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 2
LAST YR GAS PROD: 1,260

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 9017210 - TAYLOR -A- FULL WI DECIMAL = .757052 #WELLS: 8
RRC#, WELL#.....: 17210 - RRC DIST..: 07C FULL RI DECIMAL = .242948 DEPTH: 8248
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000059	169,900
01	REAGAN COUNTY	1.000059	169,900
02	FM&LR	1.000059	169,900
30	REAGAN COUNTY ISD	1.000059	169,900
50	REAGAN COUNTY HOSP D	1.000059	169,900
60	SANTA RITA UWD	1.000059	169,900
61	REAGAN CO WSD	1.000059	169,900

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,847	57,080	0	70.89	4.63	4.63	.00	152791
	2,847	57,080	0					152,791

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	200074	0	352865	313000	39,865	37,337	106526
	200074	0	352865	313000	39,865	37,337	106526

$/BBLRESV: 7.50 EQUIP VAL: 26,024
$/BBLPROD: 0 WI OIL VAL: 16,167 RI OIL VAL: 46,126
WI PAYOUT: .0 GAS VAL: 21,170 GAS VAL: 60,400
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 169,890 WI TOTAL: 63,360 RI TOTAL: 106,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.93
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
313,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: 1.000 De/Dt: 19.0 / 14.0
GAS: 173.0 D B: 1.000 De/Dt: 18.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 307,310
LAST YR RI VAL: 263,330
LAST YR 8/8 VAL: 570,640

LAST YR OIL PROD: 2,920
LAST YR GAS PROD: 67,733

REMARKS1: DOI SPLIT FOR 14L & 14P
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 9017216 - MCMASTER JUSTIN LEE "A" FULL WI DECIMAL = .754078 #WELLS: 5
RRC#, WELL#.....: 17216 - RRC DIST..: 07C FULL RI DECIMAL = .245922 DEPTH: 8318
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,896	44,512	0	70.89	5.62	5.62	.00	422093
2	6,519	30,268	0	72.61	5.75	5.75	.00	356939
3	5,547	20,582	0	74.39	5.87	5.87	.00	311164
4	4,831	13,996	0	76.19	6.01	6.01	.00	277556
5	4,277	9,517	0	78.03	6.14	6.14	.00	251662
	29,070	118,875	0					1,619,414

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.999992	1,270,270
01	REAGAN COUNTY	.999992	1,270,270
02	FM&LR	.999992	1,270,270
30	REAGAN COUNTY ISD	.999992	1,270,270
50	REAGAN COUNTY HOSP D	.999992	1,270,270
60	SANTA RITA UWD	.999992	1,270,270
61	REAGAN CO WSD	.999992	1,270,270

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	188638	0	610731	243000	367,731	344,413	187366
2	131240	0	488179	247860	240,319	197,439	132540
3	91105	0	402269	252817	149,452	107,705	96650
4	63430	0	340986	257873	83,113	52,541	72501
5	44064	0	295726	263030	32,696	18,131	55644
	518477	0	2137891	1264580	873,311	720,229	544701

$/BBLRESV: 24.89 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 545,561 RI OIL VAL: 412,601
WI PAYOUT: 2.8 GAS VAL: 174,668 GAS VAL: 132,099
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,270,280 WI TOTAL: 725,580 RI TOTAL: 544,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.41
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
243,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.1 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 147.0 D B: .001 De/Dt: 32.0 / 32.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 559,280
LAST YR RI VAL: 458,780
LAST YR 8/8 VAL: 1,018,060

LAST YR OIL PROD: 7,988
LAST YR GAS PROD: 47,990

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 9017378 - JOST D OIL UNIT FULL WI DECIMAL = .752666 #WELLS: 3
RRC#, WELL#.....: 17378 - RRC DIST..: 07C FULL RI DECIMAL = .247334 DEPTH: 8152
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,514	34,353	0	70.89	5.33	5.33	.00	187495
2	2,959	30,146	0	72.61	5.45	5.45	.00	161713
3	2,556	26,858	0	74.39	5.57	5.57	.00	143113
4	2,249	24,172	0	76.19	5.71	5.71	.00	128970
5	1,979	21,755	0	78.03	5.83	5.83	.00	116228
	13,257	137,284	0					737,519

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	630,570
01	REAGAN COUNTY	1.000000	630,570
02	FM&LR	1.000000	630,570
30	REAGAN COUNTY ISD	1.000000	630,570
50	REAGAN COUNTY HOSP D	1.000000	630,570
60	SANTA RITA UWD	1.000000	630,570
61	REAGAN CO WSD	1.000000	630,570

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	137814	0	325309	185500	139,809	130,944	100563
2	123660	0	285373	189210	96,163	79,005	78068
3	112598	0	255711	192994	62,717	45,199	61905
4	103885	0	232855	196853	36,002	22,758	49888
5	95462	0	211690	200791	10,899	6,044	40135
	573419	0	1310938	965348	345,590	283,950	330559

$/BBLRESV: 16.01 EQUIP VAL: 16,057
$/BBLPROD: 0 WI OIL VAL: 159,747 RI OIL VAL: 185,969
WI PAYOUT: 3.0 GAS VAL: 124,203 GAS VAL: 144,590
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 630,570 WI TOTAL: 300,010 RI TOTAL: 330,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.98
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.6 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 101.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 719,560
LAST YR RI VAL: 535,340
LAST YR 8/8 VAL: 1,254,900

LAST YR OIL PROD: 4,578
LAST YR GAS PROD: 59,345

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 9017379 - MCMASTER JUSTIN LEE "C" FULL WI DECIMAL = .753358 #WELLS: 2
RRC#, WELL#.....: 17379 - RRC DIST..: 07C FULL RI DECIMAL = .246642 DEPTH: 8563
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000029	349,920
01	REAGAN COUNTY	1.000029	349,920
02	FM&LR	1.000029	349,920
30	REAGAN COUNTY ISD	1.000029	349,920
50	REAGAN COUNTY HOSP D	1.000029	349,920
60	SANTA RITA UWD	1.000029	349,920
61	REAGAN CO WSD	1.000029	349,920

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,634	13,691	0	70.89	5.46	5.46	.00	87265
2	1,305	11,654	0	72.61	5.58	5.58	.00	71385
3	1,087	10,022	0	74.39	5.71	5.71	.00	60918
4	932	8,619	0	76.19	5.84	5.84	.00	53495
5	802	7,412	0	78.03	5.97	5.97	.00	47145
6	690	6,374	0	79.93	6.11	6.11	.00	41549
	6,450	57,772	0					361,757

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	56316	0	143581	57500	86,081	80,622	44220
2	48990	0	120375	58650	61,725	50,711	32808
3	43111	0	104029	59823	44,206	31,858	25091
4	37920	0	91415	61019	30,396	19,215	19513
5	33336	0	80481	62239	18,242	10,115	15202
6	29340	0	70889	63483	7,406	3,602	11851
	249013	0	610770	362714	248,056	196,123	148685

$/BBLRESV: 23.91 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 116,163 RI OIL VAL: 88,066
WI PAYOUT: 3.3 GAS VAL: 79,960 GAS VAL: 60,619
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 349,910 WI TOTAL: 201,220 RI TOTAL: 148,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.17
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 41.0 D B: 1.000 De/Dt: 16.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 244,310
LAST YR RI VAL: 164,970
LAST YR 8/8 VAL: 409,280

LAST YR OIL PROD: 1,968
LAST YR GAS PROD: 14,355

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9017402 - ARNETT 44 FULL WI DECIMAL = .751474 #WELLS: 3
RRC#, WELL#.....: 17402 - RRC DIST..: 07C FULL RI DECIMAL = .248526 DEPTH: 10915
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,028	3,757	0	70.89	47.43	47.43	.00	427668
2	6,766	2,588	0	72.61	48.51	48.51	.00	369184
3	5,819	1,975	0	74.39	49.61	49.61	.00	325295
4	5,004	1,598	0	76.19	50.74	50.74	.00	286503
5	4,303	1,341	0	78.03	51.89	51.89	.00	252317
	29,920	11,259	0					1,660,967

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,161,810
01	REAGAN COUNTY	1.000000	1,161,810
02	FM&LR	1.000000	1,161,810
30	REAGAN COUNTY ISD	1.000000	1,161,810
50	REAGAN COUNTY HOSP D	1.000000	1,161,810
60	SANTA RITA UWD	1.000000	1,161,810
61	REAGAN CO WSD	1.000000	1,161,810

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	133909	0	561577	257500	304,077	284,796	174714
2	94343	0	463527	262650	200,877	165,034	127620
3	73629	0	398924	267903	131,021	94,423	97197
4	60931	0	347434	273261	74,173	46,890	74913
5	52291	0	304608	278726	25,882	14,352	58123
	415103	0	2076070	1340040	736,030	605,495	532567

$/BBLRESV: 21.55 EQUIP VAL: 23,742
$/BBLPROD: 0 WI OIL VAL: 484,428 RI OIL VAL: 426,082
WI PAYOUT: 2.9 GAS VAL: 121,066 GAS VAL: 106,485
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,161,810 WI TOTAL: 629,240 RI TOTAL: 532,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 71.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 71.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.2 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: 13.0 D B: 1.000 De/Dt: 36.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 890,360
LAST YR RI VAL: 593,840
LAST YR 8/8 VAL: 1,484,200

LAST YR OIL PROD: 8,072
LAST YR GAS PROD: 6,695

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9017430 - JAMESON 49 #2 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 17430 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 10906
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI		
01	REAGAN COUNTY		
02	FM&LR		
30	REAGAN COUNTY ISD		
50	REAGAN COUNTY HOSP D		
60	SANTA RITA UWD		
61	REAGAN CO WSD		

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.30
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 7,425
LAST YR GAS PROD: 10,337

REMARKS1: TO LSE 361212 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 9017563 - TAYLOR B FULL WI DECIMAL = .758004 #WELLS: 2
RRC#, WELL#.....: 17563 - RRC DIST..: 07C FULL RI DECIMAL = .241996 DEPTH: 8314
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,211	49,189	0	70.89	5.08	5.08	.00	118808
2	1,898	39,777	0	72.61	5.19	5.19	.00	104463
3	1,660	33,397	0	74.39	5.31	5.31	.00	93604
4	1,461	28,721	0	76.19	5.43	5.43	.00	84376
5	1,286	24,700	0	78.03	5.56	5.56	.00	76063
6	1,132	21,242	0	79.93	5.68	5.68	.00	68585
	9,648	197,026	0					545,899

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	675,750
01	REAGAN COUNTY	1.000000	675,750
02	FM&LR	1.000000	675,750
30	REAGAN COUNTY ISD	1.000000	675,750
50	REAGAN COUNTY HOSP D	1.000000	675,750
60	SANTA RITA UWD	1.000000	675,750
61	REAGAN CO WSD	1.000000	675,750

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	189410	0	308218	143000	165,218	154,741	92567
2	156484	0	260947	145860	115,087	94,552	69354
3	134423	0	228027	148777	79,250	57,113	53631
4	118215	0	202591	151752	50,839	32,139	42167
5	104098	0	180161	154788	25,373	14,070	33185
6	91457	0	160042	157883	2,159	1,050	26088
	794087	0	1339986	902060	437,926	353,665	316992

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.60
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
143,000			

$/BBLRESV: 19.70 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 144,080 RI OIL VAL: 129,140
WI PAYOUT: 3.0 GAS VAL: 209,585 GAS VAL: 187,852
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 675,750 WI TOTAL: 358,760 RI TOTAL: 316,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.000 De/Dt: 15.2 / 12.0
GAS: 152.0 D B: 1.000 De/Dt: 21.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 306,250
LAST YR RI VAL: 218,190
LAST YR 8/8 VAL: 524,440

LAST YR OIL PROD: 2,203
LAST YR GAS PROD: 39,718

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 9017639 - UNIVERSITY 9 FULL WI DECIMAL = .775000 #WELLS: 35
RRC#, WELL#.....: 17639 - RRC DIST..: 07C FULL RI DECIMAL = .225000 DEPTH: 8263
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	78,030,740
01	REAGAN COUNTY	1.000000	78,030,740
02	FM&LR	1.000000	78,030,740
30	REAGAN COUNTY ISD	1.000000	78,030,740
50	REAGAN COUNTY HOSP D	1.000000	78,030,740
60	SANTA RITA UWD	1.000000	78,030,740
61	REAGAN CO WSD	1.000000	78,030,740

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	376,633	1,764,439	0	70.89	2.72	2.72	.00	20692123
2	307,733	1,441,665	0	72.61	2.79	2.79	.00	17316982
3	260,184	1,218,915	0	74.39	2.85	2.85	.00	15000193
4	223,758	1,055,875	0	76.19	2.91	2.91	.00	13212295
5	192,432	929,170	0	78.03	2.98	2.98	.00	11636988
6	165,492	817,670	0	79.93	3.05	3.05	.00	10251526
7	142,323	719,550	0	79.93	3.05	3.05	.00	8816305
8	122,398	633,204	0	79.93	3.05	3.05	.00	7582036
9	105,262	557,220	0	79.93	3.05	3.05	.00	6520534
10	90,525	490,354	0	79.93	3.05	3.05	.00	5607639
	1,986,740	9,628,062	0					116,636,621

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3719437	0	24411560	7630400	16,781,160	15,717,067	6667097
2	3117240	0	20434222	6615556	13,818,666	11,353,001	4938820
3	2692279	0	17692472	6073081	11,619,391	8,373,746	3784180
4	2381262	0	15593557	6194542	9,399,015	5,941,775	2951573
5	2145918	0	13782906	6318433	7,464,473	4,139,274	2308699
6	1932767	0	12184293	6444802	5,739,491	2,791,861	1806148
7	1700836	0	10517141	6444803	4,072,338	1,737,666	1379662
8	1496736	0	9078772	6444803	2,633,969	985,868	1053940
9	1317129	0	7837663	6444803	1,392,860	457,317	805191
10	1159074	0	6766713	6444803	321,910	92,713	615193
	21662678	0	138299299	6505602673	243,273	51,590,288	26310503

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

$/BBLRESV: 28.26 EQUIP VAL: 130,009
$/BBLPROD: 0 WI OIL VAL: 43,509,340 RI OIL VAL: 22,189,305
WI PAYOUT: 4.0 GAS VAL: 8,080,896 GAS VAL: 4,121,172
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 78,030,730 WI TOTAL: 51,720,250 RI TOTAL: 26,310,480

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,538,000			

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,156.1 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 5,416.0 D B: 1.000 De/Dt: 20.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 31 EQ SCH#: 51 VAL: 217,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,975,180
LAST YR RI VAL: 27,970,350
LAST YR 8/8 VAL: 86,945,530

LAST YR OIL PROD: 458,557
LAST YR GAS PROD: 2,152,255

REMARKS1: FR 360253 TO UNIT TY21 AFT NAV
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/03/2023 MNRLTCHA

LEASE#, NAME.....: 9017825 - LANE TRUST -D- FULL WI DECIMAL = .761062 #WELLS: 10
RRC#, WELL#.....: 17825 - RRC DIST..: 07C FULL RI DECIMAL = .238938 DEPTH: 8331
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.550800	716,480
01	REAGAN COUNTY	.550015	715,460
02	FM&LR	.550015	715,460
30	REAGAN COUNTY ISD	.550015	715,460
50	REAGAN COUNTY HOSP D	.550015	715,460
60	SANTA RITA UWD	.550015	715,460
61	REAGAN CO WSD	.550015	715,460
80	REAGAN ISD (GLASSCOC	.484171	629,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,220	109,550	0	71.13	4.83	4.83	.00	499119
2	7,710	98,924	0	72.85	4.94	4.94	.00	427468
3	6,628	89,328	0	74.61	5.05	5.05	.00	376357
4	5,811	80,663	0	76.43	5.16	5.16	.00	338014
	29,369	378,465	0					1,640,958

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	402698	0	901817	611500	290,317	271,908	266344
2	371919	0	799387	623730	175,657	144,315	208933
3	343320	0	719677	636204	83,473	60,156	166457
4	316770	0	654784	648929	5,855	3,701	134027
	1434707	0	3075665	2520363	555,302	480,080	775761

$/BBLRESV: 11.46 EQUIP VAL: 44,961
$/BBLPROD: 0 WI OIL VAL: 256,137 RI OIL VAL: 413,891
WI PAYOUT: 2.7 GAS VAL: 223,943 GAS VAL: 361,869
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,300,800 WI TOTAL: 525,040 RI TOTAL: 775,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 7.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.23
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
611,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.9 D B: 1.000 De/Dt: 17.7 / 10.0
GAS: 316.0 D B: 1.000 De/Dt: 9.7 / 9.7
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 393,600
LAST YR RI VAL: 573,870
LAST YR 8/8 VAL: 967,470

LAST YR OIL PROD: 9,083
LAST YR GAS PROD: 90,701

REMARKS1: R-360279
REMARKS2: G-17825
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 9017843 - WILDE N OIL UNIT FULL WI DECIMAL = .754691 #WELLS: 3
RRC#, WELL#.....: 17843 - RRC DIST..: 07C FULL RI DECIMAL = .245309 DEPTH: 8248
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,479	37,867	0	70.89	4.84	4.84	.00	79127
2	1,232	32,899	0	72.61	4.95	4.95	.00	67511
3	1,055	28,951	0	74.39	5.07	5.07	.00	59229
	3,766	99,717	0					205,867

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	263,130
01	REAGAN COUNTY	1.000000	263,130
02	FM&LR	1.000000	263,130
30	REAGAN COUNTY ISD	1.000000	263,130
50	REAGAN COUNTY HOSP D	1.000000	263,130
60	SANTA RITA UWD	1.000000	263,130
61	REAGAN CO WSD	1.000000	263,130

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	138317	0	217444	154500	62,944	58,953	66489
2	122901	0	190412	157590	32,822	26,966	51526
3	110775	0	170004	160741	9,263	6,675	40710
	371993	0	577860	472831	105,029	92,594	158725

$/BBLRESV: 11.61 EQUIP VAL: 11,802
$/BBLPROD: 0 WI OIL VAL: 32,987 RI OIL VAL: 56,547
WI PAYOUT: 2.9 GAS VAL: 59,607 GAS VAL: 102,178
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 263,130 WI TOTAL: 104,400 RI TOTAL: 158,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
154,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 112.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,570
LAST YR RI VAL: 159,890
LAST YR 8/8 VAL: 295,460

LAST YR OIL PROD: 1,993
LAST YR GAS PROD: 37,272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 9017920 - E JOST OIL UNIT -B- FULL WI DECIMAL = .752698 #WELLS: 2
RRC#, WELL#.....: 17920 - RRC DIST..: 07C FULL RI DECIMAL = .247302 DEPTH: 8210
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,396	65,649	0	70.89	4.76	4.76	.00	74489
2	1,242	57,611	0	72.61	4.87	4.87	.00	67880
3	1,111	50,698	0	74.39	4.98	4.98	.00	62208
4	1,000	44,614	0	76.19	5.09	5.09	.00	57348
5	900	39,260	0	78.03	5.21	5.21	.00	52860
	5,649	257,832	0					314,785

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	646,800
01	REAGAN COUNTY	1.000000	646,800
02	FM&LR	1.000000	646,800
30	REAGAN COUNTY ISD	1.000000	646,800
50	REAGAN COUNTY HOSP D	1.000000	646,800
60	SANTA RITA UWD	1.000000	646,800
61	REAGAN CO WSD	1.000000	646,800

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	235210	0	309699	170000	139,699	130,841	95721
2	211181	0	279061	173400	105,661	86,808	76328
3	190038	0	252246	176868	75,378	54,323	61057
4	170927	0	228275	180405	47,870	30,262	48898
5	153960	0	206820	184013	22,807	12,647	39205
	961316	0	1276101	884686	391,415	314,881	321209

$/BBLRESV: 18.27 EQUIP VAL: 10,705
$/BBLPROD: 0 WI OIL VAL: 77,674 RI OIL VAL: 79,235
WI PAYOUT: 3.1 GAS VAL: 237,207 GAS VAL: 241,974
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 646,800 WI TOTAL: 325,590 RI TOTAL: 321,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.13
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
170,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 193.0 D B: 1.000 De/Dt: 13.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 647,830
LAST YR RI VAL: 392,760
LAST YR 8/8 VAL: 1,040,590

LAST YR OIL PROD: 2,222
LAST YR GAS PROD: 66,258

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2023 MNRLJHAR

LEASE#, NAME.....: 9018071 - BARBEE -F- 18071 FULL WI DECIMAL = .769630 #WELLS: 5
RRC#, WELL#.....: 18071 - RRC DIST..: 07C FULL RI DECIMAL = .230370 DEPTH: 10062
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000006	1,635,000
01	REAGAN COUNTY	1.000006	1,635,000
02	FM&LR	1.000006	1,635,000
30	REAGAN COUNTY ISD	1.000006	1,635,000
50	REAGAN COUNTY HOSP D	1.000006	1,635,000
60	SANTA RITA UWD	1.000006	1,635,000
61	REAGAN CO WSD	1.000006	1,635,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,621	107,223	0	70.89	5.27	5.27	.00	306677
2	4,498	92,208	0	72.61	5.39	5.39	.00	251361
3	3,748	79,299	0	74.39	5.51	5.51	.00	214583
4	3,215	68,197	0	76.19	5.64	5.64	.00	188521
5	2,812	58,649	0	78.03	5.77	5.77	.00	168873
6	2,475	50,438	0	79.93	5.90	5.90	.00	152253
	22,369	456,014	0					1,282,268

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	434891	0	741568	337000	404,568	378,914	208811
2	382507	0	633868	343740	290,128	238,360	157952
3	336280	0	550863	350614	200,249	144,313	121476
4	296024	0	484545	357627	126,918	80,234	94559
5	260446	0	429319	364779	64,540	35,789	74143
6	229030	0	381283	372075	9,208	4,479	58272
	1939178	0	3221446	2125835	1,095,611	882,089	715213

$/BBLRESV: 20.39 EQUIP VAL: 37,686
$/BBLPROD: 0 WI OIL VAL: 351,108 RI OIL VAL: 284,684
WI PAYOUT: 3.2 GAS VAL: 530,981 GAS VAL: 430,528
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,634,990 WI TOTAL: 919,780 RI TOTAL: 715,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.89
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
337,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.5 D B: 1.000 De/Dt: 22.0 / 12.0
GAS: 319.0 D B: 1.000 De/Dt: 15.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 760,080
LAST YR RI VAL: 586,230
LAST YR 8/8 VAL: 1,346,310

LAST YR OIL PROD: 6,160
LAST YR GAS PROD: 108,942

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 9018295 - WEATHERBY FULL WI DECIMAL = .753535 #WELLS: 6
RRC#, WELL#.....: 18295 - RRC DIST..: 07C FULL RI DECIMAL = .246465 DEPTH: 7737
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,964,200
01	REAGAN COUNTY	1.000000	4,964,200
02	FM&LR	1.000000	4,964,200
30	REAGAN COUNTY ISD	1.000000	4,964,200
50	REAGAN COUNTY HOSP D	1.000000	4,964,200
60	SANTA RITA UWD	1.000000	4,964,200
61	REAGAN CO WSD	1.000000	4,964,200

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,366	222,521	0	70.89	3.94	3.94	.00	1301585
2	20,949	191,361	0	72.61	4.03	4.03	.00	1146207
3	18,378	167,867	0	74.39	4.11	4.11	.00	1030187
4	16,369	149,514	0	76.19	4.21	4.21	.00	939774
5	14,732	134,563	0	78.03	4.31	4.31	.00	866217
6	13,259	121,107	0	79.93	4.40	4.40	.00	798590
7	11,933	108,996	0	79.93	4.40	4.40	.00	718725
	119,986	1,095,929	0					6,801,285

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	660649	0	1962234	927500	1,034,734	969,122	603758
2	581115	0	1727322	946050	781,272	641,870	470337
3	519889	0	1550076	964971	585,105	421,668	373514
4	474316	0	1414090	984270	429,820	271,719	301548
5	437025	0	1303242	1003955	299,287	165,963	245936
6	401537	0	1200127	1024034	176,093	85,657	200425
7	361382	0	1080107	1024034	56,073	23,927	159629
	3435913	0	10237198	6874814	3,362,384	2,579,926	2355147

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.89
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
927,500			

$/BBLRESV: 18.96 EQUIP VAL: 29,129
$/BBLPROD: 0 WI OIL VAL: 1,714,023 RI OIL VAL: 1,564,687
WI PAYOUT: 3.5 GAS VAL: 865,901 GAS VAL: 790,458
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,964,200 WI TOTAL: 2,609,050 RI TOTAL: 2,355,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.5 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 662.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,682,960
LAST YR RI VAL: 2,251,830
LAST YR 8/8 VAL: 4,934,790

LAST YR OIL PROD: 26,699
LAST YR GAS PROD: 267,790

REMARKS1: FR LSE 360218 TY21 AFTER NAV
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 9018362 - PEMBROOK 1011 UNIT FULL WI DECIMAL = .751366 #WELLS: 8
RRC#, WELL#.....: 18362 - RRC DIST..: 07C FULL RI DECIMAL = .248634 DEPTH: 8004
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,848,780
01	REAGAN COUNTY	1.000000	8,848,780
02	FM&LR	1.000000	8,848,780
30	REAGAN COUNTY ISD	1.000000	8,848,780
50	REAGAN COUNTY HOSP D	1.000000	8,848,780
60	SANTA RITA UWD	1.000000	8,848,780
61	REAGAN CO WSD	1.000000	8,848,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,379	320,338	0	70.89	3.72	3.72	.00	1990968
2	31,175	275,481	0	72.61	3.81	3.81	.00	1700805
3	26,741	241,658	0	74.39	3.89	3.89	.00	1494665
4	23,411	215,241	0	76.19	3.98	3.98	.00	1340200
5	20,819	193,717	0	78.03	4.07	4.07	.00	1220599
6	18,737	174,345	0	79.93	4.17	4.17	.00	1125282
7	16,863	156,911	0	79.93	4.17	4.17	.00	1012736
8	15,177	141,220	0	79.93	4.17	4.17	.00	911480
9	13,659	127,098	0	79.93	4.17	4.17	.00	820314
	203,961	1,846,009	0					11,617,049

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	895371	0	2886339	1051500	1,834,839	1,718,492	898498
2	788621	0	2489426	1072530	1,416,896	1,164,079	685792
3	706321	0	2200986	1093980	1,107,006	797,785	536572
4	643665	0	1983865	1115860	868,005	548,727	428005
5	592398	0	1812997	1138178	674,819	374,207	346140
6	546257	0	1671539	1160941	510,598	248,370	282421
7	491633	0	1504369	1160942	343,427	146,541	224936
8	442470	0	1353950	1160942	193,008	72,241	179151
9	398223	0	1218537	1160942	57,595	18,910	142685
	5504959	0	17122008	10115815	7,006,193	5,089,352	3724200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 22.53 EQUIP VAL: 35,228
$/BBLPROD: 0 WI OIL VAL: 3,453,054 RI OIL VAL: 2,526,818
WI PAYOUT: 3.9 GAS VAL: 1,636,293 GAS VAL: 1,197,379
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,848,780 WI TOTAL: 5,124,580 RI TOTAL: 3,724,200

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,051,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.3 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 953.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,102,510
LAST YR RI VAL: 4,428,430
LAST YR 8/8 VAL: 11,530,940

LAST YR OIL PROD: 43,092
LAST YR GAS PROD: 367,903

REMARKS1: FR LSE 360360 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 9018623 - UNIVERSITY 09C FULL WI DECIMAL = .775000 #WELLS: 23
RRC#, WELL#.....: 18623 - RRC DIST..: 07C FULL RI DECIMAL = .225000 DEPTH: 8025
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	176,228,350
01	REAGAN COUNTY	1.000000	176,228,350
02	FM&LR	1.000000	176,228,350
30	REAGAN COUNTY ISD	1.000000	176,228,350
50	REAGAN COUNTY HOSP D	1.000000	176,228,350
60	SANTA RITA UWD	1.000000	176,228,350
61	REAGAN CO WSD	1.000000	176,228,350

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	902,188	2,128,663	0	70.89	2.84	2.84	.00	49565983
2	663,658	1,565,862	0	72.61	2.90	2.90	.00	37345861
3	525,235	1,239,266	0	74.39	2.97	2.97	.00	30280980
4	434,707	1,025,672	0	76.19	3.03	3.03	.00	25668253
5	370,845	874,992	0	78.03	3.10	3.10	.00	22426202
6	318,927	762,965	0	79.93	3.17	3.17	.00	19756172
7	274,277	671,409	0	79.93	3.17	3.17	.00	16990294
8	235,878	590,840	0	79.93	3.17	3.17	.00	14611640
9	202,855	519,939	0	79.93	3.17	3.17	.00	12566005
10	174,455	457,546	0	79.93	3.17	3.17	.00	10806746
11	150,031	402,640	0	79.93	3.17	3.17	.00	9293783
12	129,027	354,323	0	79.93	3.17	3.17	.00	7992674
	4,382,083	10,594,117	0					257,304,593

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4685187	0	54251170	8771150	45,480,020	42,410,119	14751611
2	3519275	0	40865136	7604587	33,260,549	26,969,981	9747166
3	2852481	0	33133461	7756679	25,376,782	17,893,422	6932408
4	2408534	0	28076787	7911813	20,164,974	12,363,952	5153023
5	2102168	0	24528370	8070050	16,458,320	8,774,918	3948886
6	1874414	0	21630586	8231451	13,399,135	6,212,107	3054707
7	1649484	0	18639778	8231451	10,408,327	4,196,117	2309108
8	1451546	0	16063186	8231451	7,831,735	2,745,493	1745503
9	1277360	0	13843365	8231451	5,611,914	1,710,736	1319572
10	1124076	0	11930822	8231451	3,699,371	980,630	997606
11	989186	0	10282969	8231451	2,051,518	472,875	754226
12	870483	0	8863157	8231451	631,706	126,619	570242
	24804194	0	282108787	9773443	684,374,351	24,856,969	51284058

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,319,000			

15.0 2

$/BBLRESV: 33.53 EQUIP VAL: 87,491
$/BBLPROD: 0 WI OIL VAL: 113,878,920 RI OIL VAL: 46,774,907
WI PAYOUT: 4.0 GAS VAL: 10,977,924 GAS VAL: 4,509,100
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 176,228,350 WI TOTAL: 124,944,340 RI TOTAL: 51,284,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2,970.2 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 7,008.0 D B: 1.000 De/Dt: 30.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 23 EQ SCH#: 51 VAL: 161,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,511,140
LAST YR RI VAL: 48,887,220
LAST YR 8/8 VAL: 172,398,360

LAST YR OIL PROD: 954,376
LAST YR GAS PROD: 2,337,017

REMARKS1: FR LSE 360397 TY21 AFT NAV
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/13/2023 MNRLJHAR

LEASE#, NAME.....: 9018756 - UNIVERSITY 27-34 FULL WI DECIMAL = .754716 #WELLS: 5
RRC#, WELL#.....: 18756 - RRC DIST..: 07C FULL RI DECIMAL = .245284 DEPTH: 8761
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.999999	11,353,570
01	REAGAN COUNTY	.999999	11,353,570
02	FM&LR	.999999	11,353,570
30	REAGAN COUNTY ISD	.999999	11,353,570
50	REAGAN COUNTY HOSP D	.999999	11,353,570
60	SANTA RITA UWD	.999999	11,353,570
61	REAGAN CO WSD	.999999	11,353,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	51,044	215,011	0	70.89	3.54	3.54	.00	2730947
2	41,705	175,677	0	72.61	3.63	3.63	.00	2285431
3	35,261	148,535	0	74.39	3.71	3.71	.00	1979670
4	30,542	128,664	0	76.19	3.80	3.80	.00	1756220
5	26,942	113,490	0	78.03	3.88	3.88	.00	1586628
6	24,098	101,519	0	79.93	3.97	3.97	.00	1453699
7	21,688	91,367	0	79.93	3.97	3.97	.00	1308317
8	19,519	82,230	0	79.93	3.97	3.97	.00	1177473
9	17,567	74,007	0	79.93	3.97	3.97	.00	1059720
10	15,810	66,606	0	79.93	3.97	3.97	.00	953730
11	14,229	59,945	0	79.93	3.97	3.97	.00	858357
	298,405	1,257,051	0					17,150,192

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	574444	0	3305391	883000	2,422,391	2,268,787	1010575
2	481288	0	2766719	900660	1,866,059	1,533,099	748574
3	415897	0	2395567	918673	1,476,894	1,064,353	573583
4	368998	0	2125218	937046	1,188,172	751,127	450316
5	332333	0	1918961	955786	963,175	534,108	359830
6	304174	0	1757873	974902	782,971	380,860	291706
7	273756	0	1582073	974903	607,170	259,079	232331
8	246379	0	1423852	974903	448,949	168,037	185037
9	221741	0	1281461	974903	306,558	100,653	147374
10	199566	0	1153296	974903	178,393	51,379	117376
11	179609	0	1037966	974903	63,063	15,933	93487
	3598185	0	20748377	1044458	10,303,795	7,127,415	4210189

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
883,000			

$/BBLRESV: 26.16 EQUIP VAL: 15,977
$/BBLPROD: 0 WI OIL VAL: 5,891,372 RI OIL VAL: 3,480,054
WI PAYOUT: 4.2 GAS VAL: 1,236,036 GAS VAL: 730,131
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,353,580 WI TOTAL: 7,143,390 RI TOTAL: 4,210,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.7 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 660.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,552,410
LAST YR RI VAL: 4,587,130
LAST YR 8/8 VAL: 13,139,540

LAST YR OIL PROD: 52,846
LAST YR GAS PROD: 236,503

REMARKS1: FR LSE 360444 TY21 AFT NAV
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 9018869 - UNIVERSITY 10 RE FULL WI DECIMAL = .778073 #WELLS: 5
RRC#, WELL#.....: 18869 - RRC DIST..: 07C FULL RI DECIMAL = .221927 DEPTH: 7231
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000001	12,549,220
01	REAGAN COUNTY	1.000001	12,549,220
02	FM&LR	1.000001	12,549,220
30	REAGAN COUNTY ISD	1.000001	12,549,220
50	REAGAN COUNTY HOSP D	1.000001	12,549,220
60	SANTA RITA UWD	1.000001	12,549,220
61	REAGAN CO WSD	1.000001	12,549,220

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,563	424,054	0	70.89	4.93	4.93	.00	2071885
2	32,635	368,398	0	72.61	5.04	5.04	.00	1843743
3	28,719	324,190	0	74.39	5.15	5.15	.00	1662280
4	25,273	285,287	0	76.19	5.28	5.28	.00	1498218
5	22,240	251,053	0	78.03	5.39	5.39	.00	1350258
6	19,571	220,927	0	79.93	5.51	5.51	.00	1217147
7	17,222	194,416	0	79.93	5.51	5.51	.00	1071060
8	15,155	171,086	0	79.93	5.51	5.51	.00	942510
9	13,336	150,556	0	79.93	5.51	5.51	.00	829384
10	11,736	132,489	0	79.93	5.51	5.51	.00	729878
	223,450	2,522,456	0					13,216,363

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1626629	0	3698514	1092500	2,606,014	2,440,767	992379
2	1444668	0	3288411	1114350	2,174,061	1,786,143	780836
3	1299054	0	2961334	1136637	1,824,697	1,315,005	622271
4	1172023	0	2670241	1159369	1,510,872	955,127	496556
5	1052869	0	2403127	1182557	1,220,570	676,842	395469
6	947154	0	2164301	1206208	958,093	466,045	315195
7	833497	0	1904557	1206208	698,349	297,985	245459
8	733477	0	1675987	1206208	469,779	175,834	191148
9	645461	0	1474845	1206208	268,637	88,201	148857
10	568004	0	1297882	1206208	91,674	26,403	115925
	10322836	0	23539199	11716453	11,822,746	8,228,352	4304095

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.38
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,092,500			

$/BBLRESV: 26.57 EQUIP VAL: 16,775
$/BBLPROD: 0 WI OIL VAL: 4,619,899 RI OIL VAL: 2,416,581
WI PAYOUT: 4.1 GAS VAL: 3,608,445 GAS VAL: 1,887,509
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,549,210 WI TOTAL: 8,245,120 RI TOTAL: 4,304,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.1 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 1,254.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,396,800
LAST YR RI VAL: 3,654,480
LAST YR 8/8 VAL: 10,051,280

LAST YR OIL PROD: 45,505
LAST YR GAS PROD: 498,648

REMARKS1: FR LSE 360465 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 9018919 - HOLT A 136-25 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18919 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7538
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000004	2,523,360
01	REAGAN COUNTY	1.000004	2,523,360
02	FM&LR	1.000004	2,523,360
30	REAGAN COUNTY ISD	1.000004	2,523,360
50	REAGAN COUNTY HOSP D	1.000004	2,523,360
60	SANTA RITA UWD	1.000004	2,523,360
61	REAGAN CO WSD	1.000004	2,523,360

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,059	123,957	0	70.89	4.19	4.19	.00	428477
2	6,653	100,240	0	72.61	4.29	4.29	.00	362306
3	5,663	84,157	0	74.39	4.38	4.38	.00	315953
4	4,932	72,526	0	76.19	4.49	4.49	.00	281827
5	4,340	63,725	0	78.03	4.59	4.59	.00	253988
6	3,819	56,078	0	79.93	4.69	4.69	.00	228940
7	3,361	49,349	0	79.93	4.69	4.69	.00	201484
8	2,958	43,427	0	79.93	4.69	4.69	.00	177325
9	2,603	38,216	0	79.93	4.69	4.69	.00	156043
	42,388	631,675	0					2,406,343

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	389535	0	818012	255000	563,012	527,311	256507
2	322522	0	684828	260100	424,728	348,944	190040
3	276456	0	592409	265302	327,107	235,736	145480
4	244231	0	526058	270608	255,450	161,488	114324
5	219373	0	473361	276020	197,341	109,431	91037
6	197254	0	426194	281540	144,654	70,364	72537
7	173585	0	375069	281540	93,529	39,909	56492
8	152754	0	330079	281540	48,539	18,167	43995
9	134425	0	290468	281540	8,928	2,931	34262
	2110135	0	4516478	2453190	2,063,288	1,514,281	1004674

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.28
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
255,000			

$/BBLRESV: 25.38 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 806,795 RI OIL VAL: 535,281
WI PAYOUT: 3.8 GAS VAL: 707,484 GAS VAL: 469,392
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,523,350 WI TOTAL: 1,518,680 RI TOTAL: 1,004,670

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.6 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 383.0 D B: 1.000 De/Dt: 21.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,801,140
LAST YR RI VAL: 1,084,570
LAST YR 8/8 VAL: 2,885,710

LAST YR OIL PROD: 9,911
LAST YR GAS PROD: 144,646

REMARKS1: FR LSE 360487 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 9018920 - HOLT R 136-25 (ALLOC-C) FULL WI DECIMAL = .779585 #WELLS: 2
RRC#, WELL#.....: 18920 - RRC DIST..: 07C FULL RI DECIMAL = .220415 DEPTH: 7551
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,167,320
01	REAGAN COUNTY	1.000000	1,167,320
02	FM&LR	1.000000	1,167,320
30	REAGAN COUNTY ISD	1.000000	1,167,320
50	REAGAN COUNTY HOSP D	1.000000	1,167,320
60	SANTA RITA UWD	1.000000	1,167,320
61	REAGAN CO WSD	1.000000	1,167,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,714	94,561	0	70.89	4.36	4.36	.00	205253
2	3,005	82,986	0	72.61	4.46	4.46	.00	170100
3	2,521	73,028	0	74.39	4.56	4.56	.00	146201
4	2,174	64,265	0	76.19	4.66	4.66	.00	129128
5	1,907	56,553	0	78.03	4.77	4.77	.00	116005
6	1,678	49,767	0	79.93	4.88	4.88	.00	104560
	14,999	421,160	0					871,247

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	321412	0	526665	242000	284,665	266,615	140079
2	288538	0	458638	246840	211,798	174,007	107952
3	259608	0	405809	251776	154,033	111,006	84528
4	233466	0	362594	256812	105,782	66,872	66839
5	210299	0	326304	261949	64,355	35,686	53228
6	189332	0	293892	267187	26,705	12,989	42427
	1502655	0	2373902	1526564	847,338	667,175	495053

$/BBLRESV: 20.94 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 244,860 RI OIL VAL: 181,689
WI PAYOUT: 3.2 GAS VAL: 422,314 GAS VAL: 313,363
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,167,320 WI TOTAL: 672,270 RI TOTAL: 495,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.53
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
242,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: 1.000 De/Dt: 21.0 / 12.0
GAS: 278.0 D B: 1.000 De/Dt: 13.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,946,400
LAST YR RI VAL: 960,660
LAST YR 8/8 VAL: 2,907,060

LAST YR OIL PROD: 7,983
LAST YR GAS PROD: 119,723

REMARKS1: FROM LSE 360488 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 9018929 - ALDWELL K R 40 FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 18929 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8642
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	28,462,520
01	REAGAN COUNTY	1.000000	28,462,520
02	FM&LR	1.000000	28,462,520
30	REAGAN COUNTY ISD	1.000000	28,462,520
50	REAGAN COUNTY HOSP D	1.000000	28,462,520
60	SANTA RITA UWD	1.000000	28,462,520
61	REAGAN CO WSD	1.000000	28,462,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	96,458	1,901,566	0	70.89	4.00	4.00	.00	5983169
2	76,469	1,668,836	0	72.61	4.10	4.10	.00	4858362
3	62,377	1,468,576	0	74.39	4.18	4.18	.00	4060197
4	52,027	1,292,347	0	76.19	4.28	4.28	.00	3468445
5	44,176	1,137,265	0	78.03	4.38	4.38	.00	3016172
6	37,991	1,000,793	0	79.93	4.48	4.48	.00	2657043
7	32,672	880,698	0	79.93	4.48	4.48	.00	2285039
8	28,098	775,014	0	79.93	4.48	4.48	.00	1965139
9	24,164	682,012	0	79.93	4.48	4.48	.00	1690000
	454,432	10,807,107	0					29,983,566

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6655481	0	12638650	6053500	6,585,150	6,167,586	1698490
2	5986949	0	10845311	4939656	5,905,655	4,851,909	1289817
3	5371317	0	9431514	4282682	5,148,832	3,710,609	992626
4	4839840	0	8308285	3931502	4,376,783	2,766,870	773822
5	4358568	0	7374740	4010132	3,364,608	1,865,776	607848
6	3923109	0	6580152	4090334	2,489,818	1,211,122	479966
7	3452336	0	5737375	4090335	1,647,040	702,792	370347
8	3038055	0	5003194	4090335	912,859	341,674	285796
9	2673487	0	4363487	4090335	273,152	89,684	220581
	40299142	0	70282708	3957881130	703,897	21,708,022	6719293

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,053,500			
	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 299.4 D B: .600 De/Dt: 22.0 / 14.0
GAS: 5,590.0 D B: 1.000 De/Dt: 13.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,553,300
LAST YR RI VAL: 6,382,260
LAST YR 8/8 VAL: 27,935,560

LAST YR OIL PROD: 123,580
LAST YR GAS PROD: 2,088,054

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 23.29 EQUIP VAL: 35,228
$/BBLPROD: 0 WI OIL VAL: 9,260,924 RI OIL VAL: 2,866,538
WI PAYOUT: 3.9 GAS VAL: 12,447,076 GAS VAL: 3,852,749
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,462,520 WI TOTAL: 21,743,230 RI TOTAL: 6,719,290

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 9019357 - TAYLOR 45-33 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19357 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8582
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,191,520
01	REAGAN COUNTY	1.000000	15,191,520
02	FM&LR	1.000000	15,191,520
30	REAGAN COUNTY ISD	1.000000	15,191,520
50	REAGAN COUNTY HOSP D	1.000000	15,191,520
60	SANTA RITA UWD	1.000000	15,191,520
61	REAGAN CO WSD	1.000000	15,191,520

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,194	565,940	0	70.89	3.78	3.78	.00	1711674
2	26,745	501,726	0	72.61	3.87	3.87	.00	1456466
3	22,730	450,609	0	74.39	3.96	3.96	.00	1268164
4	19,663	405,548	0	76.19	4.04	4.04	.00	1123593
5	17,254	364,993	0	78.03	4.14	4.14	.00	1009747
6	15,184	328,494	0	79.93	4.23	4.23	.00	910243
7	13,362	295,645	0	79.93	4.23	4.23	.00	801018
8	11,759	266,081	0	79.93	4.23	4.23	.00	704923
9	10,348	239,473	0	79.93	4.23	4.23	.00	620337
10	9,106	215,526	0	79.93	4.23	4.23	.00	545882
11	8,013	193,973	0	79.93	4.23	4.23	.00	480359
12	7,051	174,576	0	79.93	4.23	4.23	.00	422690
13	6,205	157,118	0	79.93	4.23	4.23	.00	371974
14	5,460	141,406	0	79.93	4.23	4.23	.00	327313
15	4,805	127,265	0	79.93	4.23	4.23	.00	288048
16	4,228	114,539	0	79.93	4.23	4.23	.00	253458
17	3,721	103,085	0	79.93	4.23	4.23	.00	223065
	217,828	4,645,997	0					12,518,954

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1604440	0	3316114	773000	2,543,114	2,381,855	1039844
2	1456260	0	2912726	630768	2,281,958	1,874,788	808282
3	1338309	0	2606473	546876	2,059,597	1,484,290	640080
4	1228810	0	2352403	502031	1,850,372	1,169,749	511232
5	1133303	0	2143050	512072	1,630,978	904,426	412151
6	1042147	0	1952390	522314	1,430,076	695,631	332290
7	937934	0	1738952	522314	1,216,638	519,140	261916
8	844142	0	1549065	522314	1,026,751	384,303	206470
9	759728	0	1380065	522314	857,751	281,626	162784
10	683756	0	1229638	522314	707,324	203,717	128354
11	615379	0	1095738	522314	573,424	144,870	101221
12	553842	0	976532	522314	454,218	100,660	79829
13	498457	0	870431	522314	348,117	67,674	62970
14	448611	0	775924	522314	253,610	43,246	49675
15	403748	0	691796	522314	169,482	25,351	39195
16	363375	0	616833	522314	94,519	12,402	30926
17	327037	0	550102	522314	27,788	3,199	24408
	14239278	0	26758232	923251	17,525,717	10,296,927	4891627

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
773,000			
	1		
20.0	1		
15.0	1		
10.0	1		

$/BBLRESV: 29.49 EQUIP VAL: 2,980
$/BBLPROD: 0 WI OIL VAL: 4,817,458 RI OIL VAL: 2,288,567
WI PAYOUT: 5.0 GAS VAL: 5,479,458 GAS VAL: 2,603,055
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,191,520 WI TOTAL: 10,299,900 RI TOTAL: 4,891,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.5 D B: .750 De/Dt: 18.0 / 12.0
GAS: 1,654.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,707,970
LAST YR RI VAL: 4,169,900
LAST YR 8/8 VAL: 12,877,870

LAST YR OIL PROD: 39,762
LAST YR GAS PROD: 660,341

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 9020020 - NUNN '5-44' FULL WI DECIMAL = .757083 #WELLS: 3
RRC#, WELL#.....: 20020 - RRC DIST..: 07C FULL RI DECIMAL = .242917 DEPTH: 9591
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,634,040
01	REAGAN COUNTY	1.000000	9,634,040
02	FM&LR	1.000000	9,634,040
30	REAGAN COUNTY ISD	1.000000	9,634,040
50	REAGAN COUNTY HOSP D	1.000000	9,634,040
60	SANTA RITA UWD	1.000000	9,634,040
61	REAGAN CO WSD	1.000000	9,634,040

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,005	418,625	0	70.89	3.64	3.64	.00	1825035
2	27,786	342,045	0	72.61	3.73	3.73	.00	1527446
3	23,489	289,193	0	74.39	3.81	3.81	.00	1322887
4	20,201	248,706	0	76.19	3.89	3.89	.00	1165237
5	17,373	213,887	0	78.03	3.98	3.98	.00	1026313
6	14,941	183,943	0	79.93	4.08	4.08	.00	904134
7	12,849	158,191	0	79.93	4.08	4.08	.00	777540
8	11,050	136,044	0	79.93	4.08	4.08	.00	668676
9	9,503	116,998	0	79.93	4.08	4.08	.00	575061
	171,197	2,107,632	0					9,792,329

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1153639	0	2978674	773000	2,205,674	2,065,812	899079
2	965908	0	2493354	788460	1,704,894	1,400,690	666012
3	834173	0	2157060	804229	1,352,831	974,945	509893
4	732452	0	1897689	820313	1,077,376	681,084	396979
5	644482	0	1670795	836720	834,075	462,520	309302
6	568181	0	1472315	853454	618,861	301,032	241206
7	488636	0	1266176	853454	412,722	176,109	183570
8	420226	0	1088902	853454	235,448	88,126	139704
9	361395	0	936456	853454	83,002	27,252	106325
	6169092	0	15961421	7436538	8,524,883	6,177,570	3452070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.45
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
773,000			

$/BBLRESV: 29.24 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 3,789,933 RI OIL VAL: 2,117,841
WI PAYOUT: 3.9 GAS VAL: 2,387,631 GAS VAL: 1,334,225
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,634,040 WI TOTAL: 6,181,970 RI TOTAL: 3,452,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.4 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 1,285.0 D B: 1.000 De/Dt: 20.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,041,850
LAST YR RI VAL: 3,276,300
LAST YR 8/8 VAL: 9,318,150

LAST YR OIL PROD: 41,489
LAST YR GAS PROD: 502,366

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 9020135 - TAYLOR 45 AND 33 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20135 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9492
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000001	13,045,760
01	REAGAN COUNTY	1.000001	13,045,760
02	FM&LR	1.000001	13,045,760
30	REAGAN COUNTY ISD	1.000001	13,045,760
50	REAGAN COUNTY HOSP D	1.000001	13,045,760
60	SANTA RITA UWD	1.000001	13,045,760
61	REAGAN CO WSD	1.000001	13,045,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,354	764,756	0	70.89	3.77	3.77	.00	1241674
2	19,480	651,007	0	72.61	3.86	3.86	.00	1060832
3	16,708	566,756	0	74.39	3.95	3.95	.00	932181
4	14,369	498,745	0	76.19	4.03	4.03	.00	821081
5	12,357	438,896	0	78.03	4.13	4.13	.00	723163
6	10,627	386,228	0	79.93	4.23	4.23	.00	637062
7	9,139	339,881	0	79.93	4.23	4.23	.00	547860
8	7,860	299,095	0	79.93	4.23	4.23	.00	471187
9	6,760	263,204	0	79.93	4.23	4.23	.00	405245
10	5,814	231,620	0	79.93	4.23	4.23	.00	348535
11	5,000	203,826	0	79.93	4.23	4.23	.00	299738
12	4,300	179,367	0	79.93	4.23	4.23	.00	257774
13	3,698	157,843	0	79.93	4.23	4.23	.00	221686
	139,466	4,981,224	0					7,968,018

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2162348	0	3404022	1148500	2,255,522	2,112,500	1067411
2	1884665	0	2945497	995749	1,949,748	1,601,854	817376
3	1679015	0	2611196	863314	1,747,882	1,259,646	641241
4	1507457	0	2328538	792522	1,536,016	971,023	506046
5	1359480	0	2082643	727535	1,355,108	751,448	400534
6	1225308	0	1862370	667877	1,194,493	581,037	316969
7	1078272	0	1626132	667878	958,254	408,887	244923
8	948879	0	1420066	667878	752,188	281,536	189276
9	835015	0	1240260	667878	572,382	187,930	146293
10	734814	0	1083349	667878	415,471	119,660	113083
11	646638	0	946376	667878	278,498	70,360	87423
12	569042	0	826816	667878	158,938	35,223	67589
13	500757	0	722443	667878	54,565	10,607	52263
	15131690	0	23099708	987064	313,229,065	8,391,711	4650427

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,148,500			
1			
15.0 2			
10.0 3			

$/BBLRESV: 27.67 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 2,894,637 RI OIL VAL: 1,604,118
WI PAYOUT: 4.7 GAS VAL: 5,497,066 GAS VAL: 3,046,304
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,045,750 WI TOTAL: 8,395,330 RI TOTAL: 4,650,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.8 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 2,289.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,408,670
LAST YR RI VAL: 4,154,320
LAST YR 8/8 VAL: 10,562,990

LAST YR OIL PROD: 28,002
LAST YR GAS PROD: 895,968

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2023 MNRLJHAR

LEASE#, NAME.....: 9020170 - EAGLEHEAD 'C' A4 UNIT FULL WI DECIMAL = .783680 #WELLS: 2
RRC#, WELL#.....: 20170 - RRC DIST..: 07C FULL RI DECIMAL = .216320 DEPTH: 8405
OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,039,430
01	REAGAN COUNTY	1.000000	14,039,430
02	FM&LR	1.000000	14,039,430
30	REAGAN COUNTY ISD	1.000000	14,039,430
50	REAGAN COUNTY HOSP D	1.000000	14,039,430
60	SANTA RITA UWD	1.000000	14,039,430
61	REAGAN CO WSD	1.000000	14,039,430

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	58,086	233,308	0	70.89	3.48	3.48	.00	3226972
2	46,008	169,784	0	72.61	3.56	3.56	.00	2617993
3	38,097	133,552	0	74.39	3.64	3.64	.00	2220977
4	32,512	110,096	0	76.19	3.72	3.72	.00	1941245
5	27,960	93,582	0	78.03	3.81	3.81	.00	1709769
6	24,046	79,545	0	79.93	3.89	3.89	.00	1506230
7	20,680	67,613	0	79.93	3.89	3.89	.00	1295386
8	17,785	57,471	0	79.93	3.89	3.89	.00	1114044
9	15,295	48,850	0	79.93	3.89	3.89	.00	958072
10	13,154	41,523	0	79.93	3.89	3.89	.00	823961
11	11,312	35,295	0	79.93	3.89	3.89	.00	708578
12	9,728	30,001	0	79.93	3.89	3.89	.00	609357
13	8,366	25,501	0	79.93	3.89	3.89	.00	524042
14	7,195	21,676	0	79.93	3.89	3.89	.00	450692
	330,224	1,147,797	0					19,707,318

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	636279	0	3863251	762000	3,101,251	2,904,601	1003162
2	473681	0	3091674	621792	2,469,882	2,029,181	710454
3	380970	0	2601947	539093	2,062,854	1,486,636	529126
4	320962	0	2262207	494887	1,767,320	1,117,246	407115
5	279419	0	1989188	504785	1,484,403	823,146	316796
6	242494	0	1748724	514881	1,233,843	600,178	246463
7	206119	0	1501505	514882	986,623	420,992	187275
8	175201	0	1289245	514882	774,363	289,837	142299
9	148920	0	1106992	514882	592,110	194,407	108127
10	126583	0	950544	514882	435,662	125,475	82165
11	107597	0	816175	514882	301,293	76,119	62435
12	91459	0	700816	514882	185,934	41,205	47441
13	77740	0	601782	514882	86,900	16,894	36051
14	66080	0	516772	514882	1,890	322	27396
	3333504	0	23040822	7556494	15,484,328	10,126,239	3906305

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
762,000			
1			
20.0 1			
15.0 1			
10.0 1			

$/BBLRESV: 33.47 EQUIP VAL: 6,901
$/BBLPROD: 0 WI OIL VAL: 8,661,185 RI OIL VAL: 3,341,145
WI PAYOUT: 4.5 GAS VAL: 1,465,044 GAS VAL: 565,156
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,039,430 WI TOTAL: 10,133,130 RI TOTAL: 3,906,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 181.9 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 774.0 D B: 1.000 De/Dt: 31.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,859,580
LAST YR RI VAL: 3,113,660
LAST YR 8/8 VAL: 10,973,240

LAST YR OIL PROD: 62,667
LAST YR GAS PROD: 251,210

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 9020193 - DRIVER W28P FULL WI DECIMAL = .827034 #WELLS: 2
RRC#, WELL#.....: 20193 - RRC DIST..: 07C FULL RI DECIMAL = .172966 DEPTH: 8990
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,570	259,733	0	70.89	4.23	4.23	.00	1440501
2	16,740	158,453	0	72.61	4.32	4.32	.00	1005253
3	12,713	96,689	0	74.39	4.42	4.42	.00	782143
4	10,251	59,014	0	76.19	4.52	4.52	.00	645933
5	8,588	36,026	0	78.03	4.63	4.63	.00	554213
	72,862	609,915	0					4,428,043

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.999997	3,338,250
01	REAGAN COUNTY	.999997	3,338,250
02	FM&LR	.999997	3,338,250
30	REAGAN COUNTY ISD	.999997	3,338,250
50	REAGAN COUNTY HOSP D	.999997	3,338,250
60	SANTA RITA UWD	.999997	3,338,250
61	REAGAN CO WSD	.999997	3,338,250

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	908638	0	2349139	1043500	1,305,639	1,222,849	462176
2	566119	0	1571372	851496	719,876	591,429	273590
3	353446	0	1135589	738247	397,342	286,352	174968
4	220606	0	866539	677711	188,828	119,371	118156
5	137950	0	692163	691265	898	498	83520
	2186759	0	6614802	4002219	2,612,583	2,220,499	1112410

$/BBLRESV: 24.67 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 1,486,433 RI OIL VAL: 744,663
WI PAYOUT: 2.5 GAS VAL: 734,064 GAS VAL: 367,746
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,338,260 WI TOTAL: 2,225,850 RI TOTAL: 1,112,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.33
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,043,500			

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.6 D B: 1.000 De/Dt: 37.0 / 15.0
GAS: 902.0 D B: .001 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,234,460
LAST YR RI VAL: 4,747,400
LAST YR 8/8 VAL: 21,981,860

LAST YR OIL PROD: 38,653
LAST YR GAS PROD: 435,143

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 9020196 - DRIVER W28R FULL WI DECIMAL = .827034 #WELLS: 2
RRC#, WELL#.....: 20196 - RRC DIST..: 07C FULL RI DECIMAL = .172966 DEPTH: 8978
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	5,456,330
01	REAGAN COUNTY	1.000000	5,456,330
02	FM&LR	1.000000	5,456,330
30	REAGAN COUNTY ISD	1.000000	5,456,330
50	REAGAN COUNTY HOSP D	1.000000	5,456,330
60	SANTA RITA UWD	1.000000	5,456,330
61	REAGAN CO WSD	1.000000	5,456,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	16,046	419,658	0	70.89	4.20	4.20	.00	940752
2	10,492	364,580	0	72.61	4.30	4.30	.00	630054
3	7,615	320,830	0	74.39	4.39	4.39	.00	468498
4	5,885	282,330	0	76.19	4.50	4.50	.00	370824
5	4,740	248,450	0	78.03	4.59	4.59	.00	305889
6	3,938	218,636	0	79.93	4.70	4.70	.00	260321
7	3,345	192,400	0	79.93	4.70	4.70	.00	221121
	52,061	2,046,884	0					3,197,459

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1457700	0	2398452	773000	1,625,452	1,522,382	471878
2	1296536	0	1926590	788460	1,138,130	935,053	335438
3	1164831	0	1633329	804229	829,100	597,507	251660
4	1050734	0	1421558	820313	601,245	380,089	193834
5	943138	0	1249027	836720	412,307	228,637	150714
6	849851	0	1110172	853454	256,718	124,875	118550
7	747870	0	968991	853454	115,537	49,300	91570
	7510660	0	10708119	5729630	4,978,489	3,837,843	1613644

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.29
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
773,000			

$/BBLRESV: 26.62 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,145,984 RI OIL VAL: 481,836
WI PAYOUT: 3.4 GAS VAL: 2,691,855 GAS VAL: 1,131,807
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,456,330 WI TOTAL: 3,842,690 RI TOTAL: 1,613,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.6 D B: .750 De/Dt: 39.0 / 15.0
GAS: 1,241.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,261,800
LAST YR RI VAL: 3,389,200
LAST YR 8/8 VAL: 14,651,000

LAST YR OIL PROD: 29,831
LAST YR GAS PROD: 680,423

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 9020200 - DRIVER W28Q FULL WI DECIMAL = .827083 #WELLS: 2
RRC#, WELL#.....: 20200 - RRC DIST..: 07C FULL RI DECIMAL = .172917 DEPTH: 8981
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,098	402,398	0	70.89	4.19	4.19	.00	709329
2	8,332	318,722	0	72.61	4.29	4.29	.00	500374
3	6,364	263,925	0	74.39	4.38	4.38	.00	391556
4	5,147	224,336	0	76.19	4.49	4.49	.00	324341
5	4,324	190,686	0	78.03	4.59	4.59	.00	279059
	36,265	1,400,067	0					2,204,659

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000003	3,460,800
01	REAGAN COUNTY	1.000003	3,460,800
02	FM&LR	1.000003	3,460,800
30	REAGAN COUNTY ISD	1.000003	3,460,800
50	REAGAN COUNTY HOSP D	1.000003	3,460,800
60	SANTA RITA UWD	1.000003	3,460,800
61	REAGAN CO WSD	1.000003	3,460,800

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1394501	0	2103830	869000	1,234,830	1,156,529	413770
2	1130885	0	1631259	886380	744,879	611,971	283919
3	956101	0	1347657	904107	443,550	319,653	207573
4	833095	0	1157436	922190	235,246	148,715	157765
5	723903	0	1002962	940633	62,329	34,563	120981
	5038485	0	7243144	4522310	2,720,834	2,271,431	1184008

$/BBLRESV: 23.05 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 691,374 RI OIL VAL: 360,386
WI PAYOUT: 2.7 GAS VAL: 1,580,055 GAS VAL: 823,621
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,460,790 WI TOTAL: 2,276,780 RI TOTAL: 1,184,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.28
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
869,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.8 D B: 1.000 De/Dt: 36.0 / 15.0
GAS: 1,260.0 D B: 1.000 De/Dt: 23.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,106,340
LAST YR RI VAL: 2,400,370
LAST YR 8/8 VAL: 9,506,710

LAST YR OIL PROD: 23,191
LAST YR GAS PROD: 697,754

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 9020202 - LUCY LINDSAY 1-36-H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20202 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8355
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,832,500
01	REAGAN COUNTY	1.000000	10,832,500
02	FM&LR	1.000000	10,832,500
30	REAGAN COUNTY ISD	1.000000	10,832,500
50	REAGAN COUNTY HOSP D	1.000000	10,832,500
60	SANTA RITA UWD	1.000000	10,832,500
61	REAGAN CO WSD	1.000000	10,832,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,568	358,048	0	70.89	4.08	4.08	.00	1731559
2	25,796	295,577	0	72.61	4.17	4.17	.00	1404786
3	21,359	251,698	0	74.39	4.27	4.27	.00	1191672
4	18,155	216,460	0	76.19	4.37	4.37	.00	1037422
5	15,432	186,156	0	78.03	4.46	4.46	.00	903119
6	13,117	160,094	0	79.93	4.57	4.57	.00	786331
7	11,149	137,681	0	79.93	4.57	4.57	.00	668355
8	9,477	118,406	0	79.93	4.57	4.57	.00	568122
9	8,055	101,829	0	79.93	4.57	4.57	.00	482877
10	6,847	87,573	0	79.93	4.57	4.57	.00	410461
11	5,820	75,313	0	79.93	4.57	4.57	.00	348894
12	4,947	64,769	0	79.93	4.57	4.57	.00	296560
13	4,205	55,701	0	79.93	4.57	4.57	.00	252079
	176,927	2,109,305	0					10,082,237

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1095627	0	2827186	644000	2,183,186	2,044,751	886529
2	924417	0	2329203	525504	1,803,699	1,481,865	646354
3	806063	0	1997735	455611	1,542,124	1,111,362	490591
4	709448	0	1746870	418251	1,328,619	839,913	379636
5	622692	0	1525811	426616	1,099,195	609,536	293444
6	548722	0	1335053	435148	899,905	437,741	227221
7	471902	0	1140257	435148	705,109	300,870	171741
8	405837	0	973959	435148	538,811	201,671	129816
9	349019	0	831896	435148	396,748	130,264	98125
10	300156	0	710617	435148	275,469	79,338	74176
11	258135	0	607029	435148	171,881	43,425	56076
12	221996	0	518556	435148	83,408	18,484	42391
13	190915	0	442994	435148	7,846	1,525	32047
	6904929	0	16987166	595116611,036,000		7,300,745	3528147

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
644,000			
	1		
20.0	1		
15.0	1		
10.0	1		

$/BBLRESV: 32.65 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 4,333,138 RI OIL VAL: 2,094,026
WI PAYOUT: 4.4 GAS VAL: 2,967,600 GAS VAL: 1,434,118
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,832,500 WI TOTAL: 7,304,360 RI TOTAL: 3,528,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.0 D B: 1.000 De/Dt: 23.0 / 15.0
GAS: 1,092.0 D B: 1.000 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,431,690
LAST YR RI VAL: 2,727,770
LAST YR 8/8 VAL: 8,159,460

LAST YR OIL PROD: 41,278
LAST YR GAS PROD: 405,417

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 9020229 - MIKE SCOTT 19-30-H FULL WI DECIMAL = .773988 #WELLS: 2
RRC#, WELL#.....: 20229 - RRC DIST..: 07C FULL RI DECIMAL = .226012 DEPTH: 8965
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	21,745,820
01	REAGAN COUNTY	1.000000	21,745,820
02	FM&LR	1.000000	21,745,820
30	REAGAN COUNTY ISD	1.000000	21,745,820
50	REAGAN COUNTY HOSP D	1.000000	21,745,820
60	SANTA RITA UWD	1.000000	21,745,820
61	REAGAN CO WSD	1.000000	21,745,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	69,554	387,886	0	70.89	3.85	3.85	.00	3816289
2	59,209	330,194	0	72.61	3.94	3.94	.00	3327502
3	51,545	283,967	0	74.39	4.03	4.03	.00	2967805
4	45,360	244,212	0	76.19	4.11	4.11	.00	2674886
5	39,917	210,022	0	78.03	4.21	4.21	.00	2410759
6	35,127	180,619	0	79.93	4.31	4.31	.00	2173127
7	30,912	155,332	0	79.93	4.31	4.31	.00	1912367
8	27,203	133,586	0	79.93	4.31	4.31	.00	1682910
9	23,939	114,884	0	79.93	4.31	4.31	.00	1480983
10	21,066	98,800	0	79.93	4.31	4.31	.00	1303245
11	18,538	84,968	0	79.93	4.31	4.31	.00	1146851
12	16,313	73,072	0	79.93	4.31	4.31	.00	1009201
13	14,355	62,842	0	79.93	4.31	4.31	.00	888070
14	12,632	54,044	0	79.93	4.31	4.31	.00	781477
15	11,116	46,478	0	79.93	4.31	4.31	.00	687690
	476,786	2,460,906	0					28,263,162

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1155844	0	4972133	670000	4,302,133	4,029,334	1365843
2	1006931	0	4334433	683400	3,651,033	2,999,579	1053692
3	885742	0	3853547	697068	3,156,479	2,274,780	829011
4	776861	0	3451747	711009	2,740,738	1,732,612	657149
5	684354	0	3095113	725229	2,369,884	1,314,172	521459
6	602525	0	2775652	739733	2,035,919	990,331	413842
7	518170	0	2430537	739734	1,690,803	721,466	320697
8	445628	0	2128538	739734	1,388,804	519,815	248535
9	383240	0	1864223	739734	1,124,489	369,204	192631
10	329586	0	1632831	739734	893,097	257,221	149310
11	283444	0	1430295	739734	690,561	174,464	115746
12	243760	0	1252961	739734	513,227	113,736	89727
13	209634	0	1097704	739734	357,970	69,589	69566
14	180285	0	961762	739734	222,028	37,860	53939
15	155045	0	842735	739734	103,001	15,407	41827
	7861049	0	36124211	1088404	25,240,166	15,619,570	6122974

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
670,000			

$/BBLRESV: 33.12 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 12,220,564 RI OIL VAL: 4,790,541
WI PAYOUT: 4.7 GAS VAL: 3,398,990 GAS VAL: 1,332,426
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,745,810 WI TOTAL: 15,622,840 RI TOTAL: 6,122,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 208.2 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 1,161.0 D B: 1.000 De/Dt: 16.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,068,500
LAST YR RI VAL: 5,848,170
LAST YR 8/8 VAL: 20,916,670

LAST YR OIL PROD: 83,127
LAST YR GAS PROD: 441,532

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 9020230 - WATKINS-BURKITT 1204G 7H FULL WI DECIMAL = .779906 #WELLS: 2
RRC#, WELL#.....: 20230 - RRC DIST..: 07C FULL RI DECIMAL = .220094 DEPTH: 8126
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.999999	8,769,580
01	REAGAN COUNTY	.999999	8,769,580
02	FM&LR	.999999	8,769,580
30	REAGAN COUNTY ISD	.999999	8,769,580
50	REAGAN COUNTY HOSP D	.999999	8,769,580
60	SANTA RITA UWD	.999999	8,769,580
61	REAGAN CO WSD	.999999	8,769,580

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	40,277	66,103	0	70.89	5.40	5.40	.00	2226816
2	31,570	52,356	0	72.61	5.52	5.52	.00	1787777
3	25,966	43,355	0	74.39	5.64	5.64	.00	1506475
4	22,055	36,852	0	76.19	5.78	5.78	.00	1310531
5	18,747	31,324	0	78.03	5.91	5.91	.00	1140869
6	15,935	26,625	0	79.93	6.04	6.04	.00	993354
7	13,545	22,631	0	79.93	6.04	6.04	.00	844367
8	11,513	19,236	0	79.93	6.04	6.04	.00	717696
9	9,786	16,351	0	79.93	6.04	6.04	.00	610039
10	8,318	13,898	0	79.93	6.04	6.04	.00	518527
11	7,070	11,813	0	79.93	6.04	6.04	.00	440729
12	6,010	10,041	0	79.93	6.04	6.04	.00	374651
	210,792	350,585	0					12,471,831

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	278392	0	2505208	481000	2,024,208	1,895,853	665074
2	225397	0	2013174	417027	1,596,147	1,311,346	472968
3	190704	0	1697179	382830	1,314,349	947,211	352855
4	166124	0	1476655	390486	1,086,169	686,643	271689
5	144380	0	1285249	398296	886,953	491,842	209266
6	125421	0	1118775	406262	712,513	346,587	161206
7	106606	0	950973	406263	544,710	232,427	121263
8	90614	0	808310	406263	402,047	150,482	91212
9	77024	0	687063	406263	280,800	92,195	68611
10	65468	0	583995	406263	177,732	51,189	51610
11	55647	0	496376	406263	90,113	22,766	38820
12	47299	0	421950	406263	15,687	3,476	29202
	1573076	0	14044907	4913479	9,131,428	6,232,017	2533776

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.08
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
481,000			
	1		
15.0	1		
10.0	1		

$/BBLRESV: 33.66 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 5,534,006 RI OIL VAL: 2,249,983
WI PAYOUT: 4.2 GAS VAL: 698,005 GAS VAL: 283,791
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,769,590 WI TOTAL: 6,235,820 RI TOTAL: 2,533,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.0 D B: 1.000 De/Dt: 24.0 / 15.0
GAS: 207.0 D B: 1.000 De/Dt: 23.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,028,730
LAST YR RI VAL: 4,204,610
LAST YR 8/8 VAL: 16,233,340

LAST YR OIL PROD: 36,308
LAST YR GAS PROD: 71,010

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 9020240 - HOLT 112-110 (ALLOC-D) FULL WI DECIMAL = .761530 #WELLS: 2
RRC#, WELL#.....: 20240 - RRC DIST..: 07C FULL RI DECIMAL = .238470 DEPTH: 7464
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.999998	11,565,450
01	REAGAN COUNTY	.999998	11,565,450
02	FM&LR	.999998	11,565,450
30	REAGAN COUNTY ISD	.999998	11,565,450
50	REAGAN COUNTY HOSP D	.999998	11,565,450
60	SANTA RITA UWD	.999998	11,565,450
61	REAGAN CO WSD	.999998	11,565,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,454	599,121	0	70.89	4.61	4.61	.00	1104206
2	14,406	464,724	0	72.61	4.72	4.72	.00	796575
3	11,129	379,710	0	74.39	4.82	4.82	.00	630460
4	9,070	321,040	0	76.19	4.93	4.93	.00	526250
5	7,655	278,098	0	78.03	5.04	5.04	.00	454877
6	6,507	244,726	0	79.93	5.15	5.15	.00	396075
7	5,531	215,359	0	79.93	5.15	5.15	.00	336667
8	4,701	189,516	0	79.93	5.15	5.15	.00	286146
9	3,996	166,774	0	79.93	5.15	5.15	.00	243233
10	3,397	146,761	0	79.93	5.15	5.15	.00	206772
11	2,887	129,150	0	79.93	5.15	5.15	.00	175729
12	2,454	113,652	0	79.93	5.15	5.15	.00	149373
13	2,086	100,014	0	79.93	5.15	5.15	.00	126973
	94,273	3,348,645	0					5,433,336

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.90
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
430,000			

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2103306	0	3207512	430000	2,777,512	2,601,390	944878
2	1670414	0	2466989	438600	2,028,389	1,666,463	643129
3	1393754	0	2024214	447372	1,576,842	1,136,383	466988
4	1205294	0	1731544	456319	1,275,225	806,159	353515
5	1067371	0	1522248	465445	1,056,803	586,029	275029
6	959786	0	1355861	474753	881,108	428,597	216787
7	844612	0	1181279	474754	706,525	301,474	167145
8	743259	0	1029405	474754	554,651	207,600	128896
9	654068	0	897301	474754	422,547	138,735	99429
10	575579	0	782351	474754	307,597	88,591	76718
11	506511	0	682240	474754	207,486	52,419	59206
12	445729	0	595102	474754	120,348	26,671	45701
13	392243	0	519216	474754	44,462	8,643	35287
	12561926	0	17995262	603576	11,959,495	8,049,154	3512708

$/BBLRESV: 33.85 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 2,430,289 RI OIL VAL: 1,060,595
WI PAYOUT: 4.4 GAS VAL: 5,618,857 GAS VAL: 2,452,109
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,565,470 WI TOTAL: 8,052,770 RI TOTAL: 3,512,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.5 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 1,902.0 D B: 1.000 De/Dt: 25.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,839,080
LAST YR RI VAL: 2,685,580
LAST YR 8/8 VAL: 8,524,660

LAST YR OIL PROD: 29,281
LAST YR GAS PROD: 685,639

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2023 MNRLJHAR

LEASE#, NAME.....: 9020247 - DRIVER E28R FULL WI DECIMAL = .827015 #WELLS: 2
RRC#, WELL#.....: 20247 - RRC DIST..: 07C FULL RI DECIMAL = .172985 DEPTH: 8942
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.999999	14,779,660
01	REAGAN COUNTY	.999999	14,779,660
02	FM&LR	.999999	14,779,660
30	REAGAN COUNTY ISD	.999999	14,779,660
50	REAGAN COUNTY HOSP D	.999999	14,779,660
60	SANTA RITA UWD	.999999	14,779,660
61	REAGAN CO WSD	.999999	14,779,660

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,491	538,300	0	70.89	4.31	4.31	.00	2725632
2	30,275	404,525	0	72.61	4.40	4.40	.00	1818000
3	22,490	324,177	0	74.39	4.50	4.50	.00	1383622
4	17,900	270,517	0	76.19	4.60	4.60	.00	1127884
5	14,871	232,123	0	78.03	4.71	4.71	.00	959655
6	12,716	199,626	0	79.93	4.81	4.81	.00	840570
7	10,936	171,678	0	79.93	4.81	4.81	.00	722906
8	9,405	147,643	0	79.93	4.81	4.81	.00	621702
9	8,088	126,973	0	79.93	4.81	4.81	.00	534644
10	6,956	109,197	0	79.93	4.81	4.81	.00	459815
11	5,982	93,909	0	79.93	4.81	4.81	.00	395430
12	5,145	80,762	0	79.93	4.81	4.81	.00	340102
13	4,425	69,455	0	79.93	4.81	4.81	.00	292507
14	3,806	59,731	0	79.93	4.81	4.81	.00	251589
15	3,273	51,369	0	79.93	4.81	4.81	.00	216356
	202,759	2,879,985	0					12,690,414

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1918735	0	4644367	474000	4,170,367	3,905,924	913866
2	1472012	0	3290012	410958	2,879,054	2,365,344	572897
3	1206447	0	2590069	377259	2,212,810	1,594,705	399124
4	1029119	0	2157003	384804	1,772,199	1,120,331	294153
5	904175	0	1863830	392500	1,471,330	815,896	224930
6	794101	0	1634671	400350	1,234,321	600,411	174581
7	682925	0	1405831	400350	1,005,481	429,039	132869
8	587315	0	1209017	400350	808,667	302,675	101120
9	505091	0	1039735	400350	639,385	209,929	76957
10	434379	0	894194	400350	493,844	142,232	58570
11	373565	0	768995	400350	368,645	93,134	44576
12	321267	0	661369	400350	261,019	57,844	33926
13	276288	0	568795	400350	168,445	32,746	25821
14	237606	0	489195	400350	88,845	15,149	19652
15	204343	0	420699	400350	20,349	3,044	14957
	10947368	0	23637782	604302	17,594,761	11,688,403	3087999

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.44
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
592,500			

$/BBLRESV:	37.42	EQUIP VAL:	3,286		
$/BBLPROD:	0	WI OIL VAL:	6,275,141	RI OIL VAL:	1,657,851
WI PAYOUT:	4.4	GAS VAL:	5,413,250	GAS VAL:	1,430,145
RI PAYOUT:	5.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	14,779,680	WI TOTAL:	11,691,680	RI TOTAL:	3,088,000

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 167.8 D B: 1.000 De/Dt: 41.0 / 14.0
GAS: 1,746.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,402,920
LAST YR RI VAL: 2,316,440
LAST YR 8/8 VAL: 10,719,360

LAST YR OIL PROD: 89,980
LAST YR GAS PROD: 557,592

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 9020271 - GREG MADDUX 31-32-D FULL WI DECIMAL = .771400 #WELLS: 3
RRC#, WELL#.....: 20271 - RRC DIST..: 07C FULL RI DECIMAL = .228600 DEPTH: 8563
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000001	15,644,460
01	REAGAN COUNTY	1.000001	15,644,460
02	FM&LR	1.000001	15,644,460
30	REAGAN COUNTY ISD	1.000001	15,644,460
50	REAGAN COUNTY HOSP D	1.000001	15,644,460
60	SANTA RITA UWD	1.000001	15,644,460
61	REAGAN CO WSD	1.000001	15,644,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	42,165	542,913	0	70.89	3.86	3.86	.00	2305774
2	35,167	472,334	0	72.61	3.95	3.95	.00	1969751
3	30,164	410,931	0	74.39	4.04	4.04	.00	1730944
4	25,941	357,510	0	76.19	4.13	4.13	.00	1524629
5	22,309	311,034	0	78.03	4.23	4.23	.00	1342831
6	19,186	270,600	0	79.93	4.32	4.32	.00	1182970
7	16,500	235,422	0	79.93	4.32	4.32	.00	1017357
8	14,190	204,817	0	79.93	4.32	4.32	.00	874927
9	12,203	178,191	0	79.93	4.32	4.32	.00	752413
10	10,495	155,026	0	79.93	4.32	4.32	.00	647101
11	9,026	134,873	0	79.93	4.32	4.32	.00	556525
12	7,762	117,340	0	79.93	4.32	4.32	.00	478589
13	6,675	102,086	0	79.93	4.32	4.32	.00	411567
	251,783	3,493,077	0					14,795,378

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1616580	0	3922354	824500	3,097,854	2,901,419	1093462
2	1439216	0	3408967	714841	2,694,126	2,213,412	841015
3	1280648	0	3011592	656224	2,355,368	1,697,443	657500
4	1138985	0	2663614	669348	1,994,266	1,260,714	514631
5	1014911	0	2357742	682734	1,675,008	928,842	403123
6	901760	0	2084730	696389	1,388,341	675,331	315442
7	784532	0	1801889	696390	1,105,499	471,717	241278
8	682542	0	1557469	696390	861,079	322,293	184554
9	593812	0	1346225	696390	649,835	213,361	141171
10	516616	0	1163717	696390	467,327	134,595	107993
11	449457	0	1005982	696390	309,592	78,215	82617
12	391029	0	869618	696390	173,228	38,389	63200
13	340196	0	751763	696390	55,373	10,765	48350
	11150284	0	25945662	911876	16,826,896	10,946,496	4694336

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
824,500			
	1		
15.0	1		
10.0	1		

$/BBLRESV: 32.14 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 6,242,174 RI OIL VAL: 2,676,917
WI PAYOUT: 4.5 GAS VAL: 4,704,311 GAS VAL: 2,017,414
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,644,440 WI TOTAL: 10,950,110 RI TOTAL: 4,694,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.8 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 1,596.0 D B: 1.000 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,495,730
LAST YR RI VAL: 4,082,320
LAST YR 8/8 VAL: 13,578,050

LAST YR OIL PROD: 53,563
LAST YR GAS PROD: 600,561

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 9020296 - HOLT 112-110 (ALLOC-B) FULL WI DECIMAL = .762213 #WELLS: 2
RRC#, WELL#.....: 20296 - RRC DIST..: 07C FULL RI DECIMAL = .237787 DEPTH: 7474
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,287,980
01	REAGAN COUNTY	1.000000	9,287,980
02	FM&LR	1.000000	9,287,980
30	REAGAN COUNTY ISD	1.000000	9,287,980
50	REAGAN COUNTY HOSP D	1.000000	9,287,980
60	SANTA RITA UWD	1.000000	9,287,980
61	REAGAN CO WSD	1.000000	9,287,980

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	11,656	540,849	0	70.89	4.61	4.61	.00	629812
2	8,404	419,522	0	72.61	4.72	4.72	.00	465113
3	6,488	342,777	0	74.39	4.82	4.82	.00	367876
4	5,240	289,813	0	76.19	4.93	4.93	.00	304303
5	4,364	249,239	0	78.03	5.04	5.04	.00	259551
6	3,724	214,346	0	79.93	5.15	5.15	.00	226880
7	3,203	184,338	0	79.93	5.15	5.15	.00	195139
8	2,755	158,531	0	79.93	5.15	5.15	.00	167845
9	2,369	136,337	0	79.93	5.15	5.15	.00	144328
10	2,037	117,250	0	79.93	5.15	5.15	.00	124102
11	1,752	100,835	0	79.93	5.15	5.15	.00	106738
12	1,507	86,718	0	79.93	5.15	5.15	.00	91812
13	1,296	74,577	0	79.93	5.15	5.15	.00	78957
	54,795	2,915,132	0					3,162,456

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1900436	0	2530248	315500	2,214,748	2,074,311	742567
2	1509291	0	1974404	321810	1,652,594	1,357,722	512781
3	1259317	0	1627193	328246	1,298,947	936,112	373984
4	1089033	0	1393336	334810	1,058,526	669,168	283397
5	957465	0	1217016	341507	875,509	485,496	219056
6	841393	0	1068273	348337	719,936	350,199	170164
7	723600	0	918739	348337	570,402	243,390	129508
8	622297	0	790142	348337	441,805	165,363	98565
9	535177	0	679505	348337	331,168	108,733	75013
10	460253	0	584355	348337	236,018	67,976	57088
11	395817	0	502555	348337	154,218	38,961	43449
12	340403	0	432215	348337	83,878	18,588	33067
13	292744	0	371701	348337	23,364	4,542	25167
	10927226	0	14089682	4428569	9,661,113	6,520,561	2763806

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.90
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
315,500			

$/BBLRESV: 35.04 EQUIP VAL: 3,623
$/BBLPROD: 0 WI OIL VAL: 1,463,546 RI OIL VAL: 620,339
WI PAYOUT: 4.3 GAS VAL: 5,057,008 GAS VAL: 2,143,464
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,287,980 WI TOTAL: 6,524,180 RI TOTAL: 2,763,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.6 D B: .800 De/Dt: 31.0 / 14.0
GAS: 1,717.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,581,750
LAST YR RI VAL: 2,719,210
LAST YR 8/8 VAL: 9,300,960

LAST YR OIL PROD: 14,527
LAST YR GAS PROD: 643,931

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 9020299 - HOLT 112-110 (ALLOC-A) FULL WI DECIMAL = .762109 #WELLS: 2
RRC#, WELL#.....: 20299 - RRC DIST..: 07C FULL RI DECIMAL = .237891 DEPTH: 7543
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,840,760
01	REAGAN COUNTY	1.000000	4,840,760
02	FM&LR	1.000000	4,840,760
30	REAGAN COUNTY ISD	1.000000	4,840,760
50	REAGAN COUNTY HOSP D	1.000000	4,840,760
60	SANTA RITA UWD	1.000000	4,840,760
61	REAGAN CO WSD	1.000000	4,840,760

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,360	400,179	0	70.89	4.50	4.50	.00	505682
2	3,744	300,727	0	72.61	4.59	4.59	.00	207181
3	1,494	240,996	0	74.39	4.70	4.70	.00	84700
4	597	201,104	0	76.19	4.81	4.81	.00	34665
5	235	172,560	0	78.03	4.92	4.92	.00	13975
6	90	151,123	0	79.93	5.03	5.03	.00	5482
7	34	132,988	0	79.93	5.03	5.03	.00	2071
8	9	117,029	0	79.93	5.03	5.03	.00	548
9	0	102,986	0	79.93	5.03	5.03	.00	0
	15,563	1,819,692	0					854,304

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1372410	0	1878092	346500	1,531,592	1,434,474	551491
2	1051967	0	1259148	353430	905,718	744,111	327207
3	863227	0	947927	360498	587,429	423,343	217991
4	737196	0	771861	367708	404,153	255,493	157082
5	647027	0	661002	375063	285,939	158,562	119044
6	579316	0	584798	382564	202,234	98,373	93206
7	509797	0	511868	382564	129,304	55,174	72196
8	448620	0	449168	382564	66,604	24,929	56063
9	394787	0	394787	382564	12,223	4,013	43607
	6604347	0	7458651	3333455	4,125,196	3,198,472	1637887

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.73
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
346,500			

$/BBLRESV: 30.89 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 366,347 RI OIL VAL: 187,600
WI PAYOUT: 3.4 GAS VAL: 2,832,122 GAS VAL: 1,450,285
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,840,760 WI TOTAL: 3,202,870 RI TOTAL: 1,637,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.2 D B: .001 De/Dt: 60.0 / 60.0
GAS: 1,298.0 D B: 1.000 De/Dt: 28.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,800,860
LAST YR RI VAL: 2,154,690
LAST YR 8/8 VAL: 6,955,550

LAST YR OIL PROD: 13,082
LAST YR GAS PROD: 495,048

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 9020300 - DRIVER E28Q FULL WI DECIMAL = .827024 #WELLS: 2
RRC#, WELL#.....: 20300 - RRC DIST..: 07C FULL RI DECIMAL = .172976 DEPTH: 8942
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.999999	16,963,480
01	REAGAN COUNTY	.999999	16,963,480
02	FM&LR	.999999	16,963,480
30	REAGAN COUNTY ISD	.999999	16,963,480
50	REAGAN COUNTY HOSP D	.999999	16,963,480
60	SANTA RITA UWD	.999999	16,963,480
61	REAGAN CO WSD	.999999	16,963,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,617	706,565	0	70.89	4.22	4.22	.00	1912261
2	23,992	607,628	0	72.61	4.31	4.31	.00	1440725
3	18,986	528,636	0	74.39	4.42	4.42	.00	1168063
4	15,714	459,913	0	76.19	4.52	4.52	.00	990154
5	13,357	400,124	0	78.03	4.62	4.62	.00	861963
6	11,353	348,108	0	79.93	4.73	4.73	.00	750479
7	9,650	302,854	0	79.93	4.73	4.73	.00	637904
8	8,203	263,483	0	79.93	4.73	4.73	.00	542251
9	6,973	229,230	0	79.93	4.73	4.73	.00	460943
10	5,927	199,430	0	79.93	4.73	4.73	.00	391799
11	5,038	173,504	0	79.93	4.73	4.73	.00	333032
12	4,282	150,948	0	79.93	4.73	4.73	.00	283057
13	3,640	131,325	0	79.93	4.73	4.73	.00	240619
14	3,094	114,253	0	79.93	4.73	4.73	.00	204526
15	2,630	99,400	0	79.93	4.73	4.73	.00	173854
16	2,236	86,478	0	79.93	4.73	4.73	.00	147809
	167,692	4,801,879	0					10,539,439

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2465941	0	4378202	412000	3,966,202	3,714,705	861437
2	2165874	0	3606599	420240	3,186,359	2,617,817	627986
3	1932400	0	3100463	428644	2,671,819	1,925,499	477746
4	1719223	0	2709377	437217	2,272,160	1,436,391	369458
5	1528814	0	2390777	445962	1,944,815	1,078,458	288505
6	1361737	0	2112216	454881	1,657,335	806,177	225568
7	1184711	0	1822615	454881	1,367,734	583,612	172249
8	1030699	0	1572950	454881	1,118,069	418,482	131550
9	896707	0	1357650	454881	902,769	296,406	100482
10	780135	0	1171934	454881	717,053	206,519	76758
11	678717	0	1011749	454881	556,868	140,687	58644
12	590482	0	873539	454881	418,658	92,779	44807
13	513720	0	754339	454881	299,458	58,215	34241
14	446938	0	651464	454881	196,583	33,521	26170
15	388835	0	562689	454881	107,808	16,126	20003
16	338287	0	486096	454881	31,215	4,096	15292
	18023220	0	28562659	714775	421,414,905	13,429,490	3530896

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.32
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
412,000			

$/BBLRESV: 35.73 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 4,955,388 RI OIL VAL: 1,302,876
WI PAYOUT: 4.7 GAS VAL: 8,474,089 GAS VAL: 2,228,017
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,963,500 WI TOTAL: 13,432,610 RI TOTAL: 3,530,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.4 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 2,102.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,117,120
LAST YR RI VAL: 2,936,670
LAST YR 8/8 VAL: 14,053,790

LAST YR OIL PROD: 52,087
LAST YR GAS PROD: 792,936

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 2/27/2023 MNRLJHAR

LEASE#, NAME.....: 9020339 - WOODS 212-217 ALLOC 04 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20339 - 16HS RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6851
OPERATOR#, AGENT#: 742251 - 40
OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI		
01	REAGAN COUNTY		
02	FM&LR		
30	REAGAN COUNTY ISD		
50	REAGAN COUNTY HOSP D		
60	SANTA RITA UWD		
61	REAGAN CO WSD		

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.16 GAS WI GR PRICE: 5.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
242,500			

20.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 20691
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 4/15/2023 MNRLTCHA

LEASE#, NAME.....: 9020339 - WOODS 212-217 ALLOC 04 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20691 - 16HS RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6851
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.130999	760,400
01	REAGAN COUNTY	.130999	760,400
02	FM&LR	.130999	760,400
30	REAGAN COUNTY ISD	.130999	760,400
50	REAGAN COUNTY HOSP D	.130999	760,400
60	SANTA RITA UWD	.130999	760,400
61	REAGAN CO WSD	.130999	760,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,309	407,430	0	70.55	4.29	4.29	.00	69262
2	1,043	347,538	0	72.26	4.38	4.38	.00	56525
3	870	303,018	0	74.02	4.49	4.49	.00	48298
4	742	268,617	0	75.81	4.59	4.59	.00	42188
5	648	241,239	0	77.65	4.69	4.69	.00	37738
6	575	217,115	0	79.53	4.80	4.80	.00	34297
7	516	195,404	0	79.53	4.80	4.80	.00	30778
8	464	175,864	0	79.53	4.80	4.80	.00	27676
9	418	158,278	0	79.53	4.80	4.80	.00	24933
10	376	142,450	0	79.53	4.80	4.80	.00	22427
11	338	128,205	0	79.53	4.80	4.80	.00	20161
12	304	115,385	0	79.53	4.80	4.80	.00	18133
13	274	103,847	0	79.53	4.80	4.80	.00	16343
	7,877	2,804,390	0					448,759

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1310906	0	1380168	339500	1,040,668	983,338	436666
2	1141662	0	1198187	346290	851,897	718,720	341524
3	1020413	0	1068711	353215	715,496	538,968	274431
4	924714	0	966902	360280	606,622	407,996	223683
5	848558	0	886296	367485	518,811	311,551	184716
6	781614	0	815911	374835	441,076	236,491	153195
7	703454	0	734232	374836	359,396	172,051	124198
8	633110	0	660786	374836	285,950	122,223	100697
9	569801	0	594734	374836	219,898	83,920	81649
10	512820	0	535247	374836	160,411	54,658	66201
11	461538	0	481699	374836	106,863	32,512	53674
12	415386	0	433519	374836	58,683	15,940	43518
13	373849	0	390192	374836	15,356	3,724	35288
	9697825	0	10146584	4765457	5,381,127	3,682,092	2119440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.97 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
339,500			

$/BBLRESV: 27.57 EQUIP VAL: 3,105
$/BBLPROD: 0 WI OIL VAL: 162,848 RI OIL VAL: 93,736
WI PAYOUT: 4.9 GAS VAL: 3,519,240 GAS VAL: 2,025,701
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,804,630 WI TOTAL: 3,685,190 RI TOTAL: 2,119,440

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 22.3 / 10.0
GAS: 1,218.0 D B: 1.000 De/Dt: 15.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,957,350
LAST YR RI VAL: 1,722,450
LAST YR 8/8 VAL: 4,679,800

LAST YR OIL PROD: 2,857
LAST YR GAS PROD: 450,090

REMARKS1: R/C FROM 20339
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 9020341 - SUGG B 163-162 (ALLOC-C) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20341 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7824
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,556,300
01	REAGAN COUNTY	1.000000	6,556,300
02	FM&LR	1.000000	6,556,300
30	REAGAN COUNTY ISD	1.000000	6,556,300
50	REAGAN COUNTY HOSP D	1.000000	6,556,300
60	SANTA RITA UWD	1.000000	6,556,300
61	REAGAN CO WSD	1.000000	6,556,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,374	378,155	0	70.89	4.38	4.38	.00	711062
2	9,954	290,256	0	72.61	4.47	4.47	.00	542070
3	7,820	235,610	0	74.39	4.58	4.58	.00	436297
4	6,378	198,315	0	76.19	4.68	4.68	.00	364455
5	5,341	170,551	0	78.03	4.79	4.79	.00	312569
6	4,569	146,674	0	79.93	4.89	4.89	.00	273900
7	3,929	126,140	0	79.93	4.89	4.89	.00	235534
8	3,379	108,480	0	79.93	4.89	4.89	.00	202563
9	2,906	93,293	0	79.93	4.89	4.89	.00	174207
10	2,499	80,232	0	79.93	4.89	4.89	.00	149809
11	2,149	69,000	0	79.93	4.89	4.89	.00	128827
	62,298	1,896,706	0					3,531,293

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1242239	0	1953301	344500	1,608,801	1,506,787	612503
2	973083	0	1515153	351390	1,163,763	956,113	420455
3	809320	0	1245617	358417	887,200	639,378	305890
4	696086	0	1060541	365586	694,955	439,330	230481
5	612704	0	925273	372897	552,376	306,308	177948
6	537927	0	811827	380355	431,472	209,881	138170
7	462618	0	698152	380356	317,796	135,604	105153
8	397850	0	600413	380356	220,057	82,365	80027
9	342152	0	516359	380356	136,003	44,654	60906
10	294251	0	444060	380356	63,704	18,347	46352
11	253058	0	381885	380356	1,529	386	35278
	6621288	0	10152581	4074925	6,077,656	4,339,153	2213163

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.55
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
344,500			

$/BBLRESV: 32.30 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,509,253 RI OIL VAL: 769,787
WI PAYOUT: 4.0 GAS VAL: 2,829,896 GAS VAL: 1,443,374
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,556,300 WI TOTAL: 4,343,140 RI TOTAL: 2,213,160

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.3 D B: .750 De/Dt: 28.0 / 14.0
GAS: 1,209.0 D B: 1.000 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,139,910
LAST YR RI VAL: 2,448,520
LAST YR 8/8 VAL: 7,588,430

LAST YR OIL PROD: 17,729
LAST YR GAS PROD: 499,897

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 9020348 - SUGG B 163-162 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20348 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7775
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000001	6,869,460
01	REAGAN COUNTY	1.000001	6,869,460
02	FM&LR	1.000001	6,869,460
30	REAGAN COUNTY ISD	1.000001	6,869,460
50	REAGAN COUNTY HOSP D	1.000001	6,869,460
60	SANTA RITA UWD	1.000001	6,869,460
61	REAGAN CO WSD	1.000001	6,869,460

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	12,443	425,387	0	70.89	4.42	4.42	.00	661563
2	8,573	316,286	0	72.61	4.52	4.52	.00	466864
3	6,545	251,875	0	74.39	4.62	4.62	.00	365162
4	5,298	209,308	0	76.19	4.73	4.73	.00	302741
5	4,447	179,072	0	78.03	4.83	4.83	.00	260250
6	3,824	154,002	0	79.93	4.94	4.94	.00	229239
7	3,289	132,442	0	79.93	4.94	4.94	.00	197167
8	2,829	113,900	0	79.93	4.94	4.94	.00	169591
9	2,433	97,954	0	79.93	4.94	4.94	.00	145852
10	2,092	84,240	0	79.93	4.94	4.94	.00	125410
11	1,799	72,446	0	79.93	4.94	4.94	.00	107846
	53,572	2,036,912	0					3,031,685

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1410158	0	2071721	312500	1,759,221	1,647,669	649637
2	1072210	0	1539074	318750	1,220,324	1,002,581	427092
3	872747	0	1237909	325125	912,784	657,816	303998
4	742520	0	1045261	331627	713,634	451,138	227160
5	648688	0	908938	338260	570,678	316,458	174806
6	570577	0	799816	345026	454,790	221,223	136126
7	490698	0	687865	345026	342,839	146,289	103603
8	422000	0	591591	345026	246,565	92,287	78851
9	362920	0	508772	345026	163,746	53,763	60012
10	312109	0	437519	345026	92,493	26,639	45670
11	268412	0	376258	345026	31,232	7,890	34758
	7173039	0	10204724	3696418	6,508,306	4,623,753	2241713

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
312,500			

$/BBLRESV: 34.19 EQUIP VAL: 3,994
$/BBLPROD: 0 WI OIL VAL: 1,373,652 RI OIL VAL: 665,982
WI PAYOUT: 4.0 GAS VAL: 3,250,096 GAS VAL: 1,575,729
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,869,450 WI TOTAL: 4,627,740 RI TOTAL: 2,241,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.0 D B: 1.000 De/Dt: 36.0 / 14.0
GAS: 1,390.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,936,510
LAST YR RI VAL: 2,313,230
LAST YR 8/8 VAL: 7,249,740

LAST YR OIL PROD: 16,495
LAST YR GAS PROD: 470,814

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 9020376 - WELCH TRUST 8-7-E 4309H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20376 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8906
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	19,433,620
01	REAGAN COUNTY	1.000000	19,433,620
02	FM&LR	1.000000	19,433,620
30	REAGAN COUNTY ISD	1.000000	19,433,620
50	REAGAN COUNTY HOSP D	1.000000	19,433,620
60	SANTA RITA UWD	1.000000	19,433,620
61	REAGAN CO WSD	1.000000	19,433,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	62,544	401,330	0	70.89	3.84	3.84	.00	3325308
2	51,103	331,304	0	72.61	3.93	3.93	.00	2782942
3	43,206	282,123	0	74.39	4.02	4.02	.00	2410571
4	37,157	242,626	0	76.19	4.11	4.11	.00	2123244
5	31,955	208,658	0	78.03	4.20	4.20	.00	1870086
6	27,481	179,446	0	79.93	4.30	4.30	.00	1647417
7	23,634	154,324	0	79.93	4.30	4.30	.00	1416799
8	20,325	132,719	0	79.93	4.30	4.30	.00	1218433
9	17,480	114,138	0	79.93	4.30	4.30	.00	1047882
10	15,033	98,159	0	79.93	4.30	4.30	.00	901191
11	12,928	84,417	0	79.93	4.30	4.30	.00	775001
12	11,118	72,599	0	79.93	4.30	4.30	.00	666496
13	9,561	62,435	0	79.93	4.30	4.30	.00	573158
14	8,222	53,694	0	79.93	4.30	4.30	.00	492888
15	7,071	46,177	0	79.93	4.30	4.30	.00	423889
16	6,081	39,712	0	79.93	4.30	4.30	.00	364541
	384,899	2,503,861	0					22,039,846

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1155830	0	4481138	708500	3,772,638	3,533,415	1405166
2	976519	0	3759461	578136	3,181,325	2,613,681	1043250
3	850601	0	3261172	501244	2,759,928	1,988,997	800857
4	747895	0	2871139	460142	2,410,997	1,524,160	623965
5	657273	0	2527359	469344	2,058,015	1,141,230	486062
6	578713	0	2226130	478731	1,747,399	849,987	378880
7	497695	0	1914494	478732	1,435,762	612,640	288354
8	428019	0	1646452	478732	1,167,720	437,066	219450
9	368095	0	1415977	478732	937,245	307,725	167019
10	316563	0	1217754	478732	739,022	212,846	127113
11	272245	0	1047246	478732	568,514	143,630	96741
12	234132	0	900628	478732	421,896	93,496	73624
13	201353	0	774511	478732	295,779	57,499	56031
14	173163	0	666051	478732	187,319	31,942	42641
15	148921	0	572810	478732	94,078	14,072	32453
16	128071	0	492612	478732	13,880	1,821	24698
	7735088	0	29774934	798341	21,791,517	13,564,207	5866304

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
708,500			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 192.0 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: 1,224.0 D B: 1.000 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,670,320
LAST YR RI VAL: 6,492,540
LAST YR 8/8 VAL: 22,162,860

LAST YR OIL PROD: 68,512
LAST YR GAS PROD: 446,671

REMARKS1:
REMARKS2:
MC1:
MC2:

$/BBLRESV: 34.78 EQUIP VAL: 3,129
$/BBLPROD: 0 WI OIL VAL: 10,040,416 RI OIL VAL: 4,342,320
WI PAYOUT: 4.7 GAS VAL: 3,523,778 GAS VAL: 1,523,978
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 19,433,620 WI TOTAL: 13,567,320 RI TOTAL: 5,866,300

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/21/2023 MNRLTCHA

LEASE#, NAME.....: 9020398 - AEGIS 1918 01 FULL WI DECIMAL = .807690 #WELLS: 6
RRC#, WELL#.....: 20398 - 1901BH RRC DIST..: 07C FULL RI DECIMAL = .192310 DEPTH: 8707
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.248000	6,300,990
01	REAGAN COUNTY	.248000	6,300,990
02	FM&LR	.248000	6,300,990
30	REAGAN COUNTY ISD	.248000	6,300,990
50	REAGAN COUNTY HOSP D	.248000	6,300,990
60	SANTA RITA UWD	.248000	6,300,990
61	REAGAN CO WSD	.248000	6,300,990

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	136,896	1,228,935	0	71.24	4.82	4.82	.00	7876973
2	98,576	995,864	0	72.96	4.94	4.94	.00	5808991
3	74,368	837,258	0	74.74	5.04	5.04	.00	4489355
4	58,102	722,302	0	76.55	5.16	5.16	.00	3592369
5	46,647	635,133	0	78.40	5.28	5.28	.00	2953823
6	38,275	566,756	0	80.31	5.40	5.40	.00	2482730
	452,864	4,986,248	0					27,204,241

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4784325	0	12661298	4270000	8,391,298	7,859,205	2835932
2	3973486	0	9782477	4355400	5,427,077	4,458,724	1939055
3	3408274	0	7897629	4442508	3,455,121	2,490,002	1385340
4	3010324	0	6602693	4531358	2,071,335	1,309,436	1024957
5	2708590	0	5662413	4621985	1,040,428	576,948	777865
6	2471921	0	4954651	4714424	240,227	116,853	602341
	20356920	0	47561161	2693567	20,625,486	16,811,168	8565490

$/BBLRESV: 26.29 EQUIP VAL: 30,586
$/BBLPROD: 0 WI OIL VAL: 9,615,719 RI OIL VAL: 4,899,323
WI PAYOUT: 2.9 GAS VAL: 7,195,432 GAS VAL: 3,666,158
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,407,220 WI TOTAL: 16,841,740 RI TOTAL: 8,565,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 7.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.22
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,270,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 448.0 D B: .500 De/Dt: 29.9 / 10.0
GAS: 3,792.0 D B: 1.000 De/Dt: 20.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,375,310
LAST YR RI VAL: 10,853,820
LAST YR 8/8 VAL: 40,229,130

LAST YR OIL PROD: 185,238
LAST YR GAS PROD: 1,319,200

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/25/2023 MNRLJHAR

LEASE#, NAME.....: 9020406 - SUGG B 163-162 (ALLOC-A) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20406 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7783
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000001	8,671,560
01	REAGAN COUNTY	1.000001	8,671,560
02	FM&LR	1.000001	8,671,560
30	REAGAN COUNTY ISD	1.000001	8,671,560
50	REAGAN COUNTY HOSP D	1.000001	8,671,560
60	SANTA RITA UWD	1.000001	8,671,560
61	REAGAN CO WSD	1.000001	8,671,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	24,257	319,723	0	70.89	4.48	4.48	.00	1289684
2	18,227	250,613	0	72.61	4.59	4.59	.00	992597
3	14,605	206,130	0	74.39	4.69	4.69	.00	814849
4	12,187	175,084	0	76.19	4.80	4.80	.00	696396
5	10,456	150,572	0	78.03	4.90	4.90	.00	611911
6	8,992	129,492	0	79.93	5.01	5.01	.00	539048
7	7,733	111,363	0	79.93	5.01	5.01	.00	463574
8	6,650	95,772	0	79.93	5.01	5.01	.00	398651
9	5,719	82,364	0	79.93	5.01	5.01	.00	342840
10	4,918	70,833	0	79.93	5.01	5.01	.00	294822
11	4,229	60,916	0	79.93	5.01	5.01	.00	253518
12	3,637	52,388	0	79.93	5.01	5.01	.00	218029
	121,610	1,705,250	0					6,915,919

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1074269	0	2363953	340000	2,023,953	1,895,615	741273
2	862735	0	1855332	346800	1,508,532	1,239,364	514855
3	725062	0	1539911	353736	1,186,175	854,841	378161
4	630302	0	1326698	360810	965,888	610,605	288323
5	553352	0	1165263	368027	797,236	442,091	224104
6	486566	0	1025614	375387	650,227	316,290	174556
7	418446	0	882020	375388	506,632	216,180	132847
8	359863	0	758514	375388	383,126	143,400	101100
9	309483	0	652323	375388	276,935	90,927	76944
10	266155	0	560977	375388	185,589	53,452	58557
11	228892	0	482410	375388	107,022	27,038	44563
12	196848	0	414877	375388	39,489	8,752	33915
	6111973	0	13027892	4397088	8,630,804	5,898,555	2769198

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.71
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
340,000			

$/BBLRESV: 34.33 EQUIP VAL: 3,804
$/BBLPROD: 0 WI OIL VAL: 3,131,272 RI OIL VAL: 1,470,040
WI PAYOUT: 4.3 GAS VAL: 2,767,278 GAS VAL: 1,299,155
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,671,550 WI TOTAL: 5,902,350 RI TOTAL: 2,769,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.7 D B: 1.000 De/Dt: 28.0 / 14.0
GAS: 1,008.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,038,220
LAST YR RI VAL: 2,770,260
LAST YR 8/8 VAL: 8,808,480

LAST YR OIL PROD: 28,036
LAST YR GAS PROD: 389,741

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 9020422 - JAMES N 45-50 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20422 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9526
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,863	35,603	0	70.89	4.98	4.98	.00	1268736
2	17,177	25,353	0	72.61	5.09	5.09	.00	935416
3	13,429	19,701	0	74.39	5.22	5.22	.00	749237
4	11,027	16,117	0	76.19	5.33	5.33	.00	630110
5	9,354	13,638	0	78.03	5.45	5.45	.00	547419
6	7,951	11,592	0	79.93	5.57	5.57	.00	476643
7	6,758	9,853	0	79.93	5.57	5.57	.00	405125
	89,559	131,857	0					5,012,686

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000006	3,493,280
01	REAGAN COUNTY	1.000006	3,493,280
02	FM&LR	1.000006	3,493,280
30	REAGAN COUNTY ISD	1.000006	3,493,280
50	REAGAN COUNTY HOSP D	1.000006	3,493,280
60	SANTA RITA UWD	1.000006	3,493,280
61	REAGAN CO WSD	1.000006	3,493,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	132977	0	1401713	383000	1,018,713	954,116	439540
2	96785	0	1032201	390660	641,541	527,071	286436
3	77129	0	826366	398473	427,893	308,370	202934
4	64428	0	694538	406442	288,096	182,125	150940
5	55745	0	603164	414570	188,594	104,580	116001
6	48426	0	525069	422862	102,207	49,716	89365
7	41161	0	446286	422862	23,424	9,995	67218
	516651	0	5529337	2838869	2,690,468	2,135,973	1352434

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.46
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
383,000			

$/BBLRESV: 28.83 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 1,936,390 RI OIL VAL: 1,226,064
WI PAYOUT: 3.2 GAS VAL: 199,581 GAS VAL: 126,369
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,493,260 WI TOTAL: 2,140,830 RI TOTAL: 1,352,430

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.8 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: 120.0 D B: 1.000 De/Dt: 33.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,658,090
LAST YR RI VAL: 2,245,730
LAST YR 8/8 VAL: 6,903,820

LAST YR OIL PROD: 29,381
LAST YR GAS PROD: 236,378

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9020496 - ALDWELL 0611 E FULL WI DECIMAL = .787183 #WELLS: 5
RRC#, WELL#.....: 20496 - RRC DIST..: 07C FULL RI DECIMAL = .212817 DEPTH: 8483
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	44,473,130
01	REAGAN COUNTY	1.000000	44,473,130
02	FM&LR	1.000000	44,473,130
30	REAGAN COUNTY ISD	1.000000	44,473,130
50	REAGAN COUNTY HOSP D	1.000000	44,473,130
60	SANTA RITA UWD	1.000000	44,473,130
61	REAGAN CO WSD	1.000000	44,473,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	129,656	1,122,902	0	70.89	4.21	4.21	.00	7235246
2	102,695	936,542	0	72.61	4.31	4.31	.00	5869775
3	85,038	803,323	0	74.39	4.40	4.40	.00	4979701
4	72,571	703,325	0	76.19	4.50	4.50	.00	4352480
5	62,411	618,926	0	78.03	4.60	4.60	.00	3833526
6	53,673	544,655	0	79.93	4.71	4.71	.00	3377080
7	46,159	479,296	0	79.93	4.71	4.71	.00	2904303
8	39,697	421,780	0	79.93	4.71	4.71	.00	2497717
9	34,139	371,166	0	79.93	4.71	4.71	.00	2148010
10	29,360	326,626	0	79.93	4.71	4.71	.00	1847318
11	25,250	287,431	0	79.93	4.71	4.71	.00	1588718
12	21,715	252,939	0	79.93	4.71	4.71	.00	1366298
13	18,675	222,586	0	79.93	4.71	4.71	.00	1175022
14	16,061	195,876	0	79.93	4.71	4.71	.00	1010551
15	13,812	172,371	0	79.93	4.71	4.71	.00	869045
	750,912	7,459,744	0					45,054,790

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3721343	0	10956589	1187000	9,769,589	9,150,100	2786547
2	3177461	0	9047236	1210740	7,836,496	6,438,230	2036249
3	2782394	0	7762095	1234954	6,527,141	4,703,914	1546009
4	2491405	0	6843885	1259654	5,584,231	3,530,184	1206316
5	2241157	0	6074683	1284847	4,789,836	2,656,107	947546
6	2019380	0	5396460	1310543	4,085,917	1,987,513	744924
7	1777053	0	4681356	1310544	3,370,812	1,438,325	571869
8	1563805	0	4061522	1310544	2,750,978	1,029,664	439063
9	1376147	0	3524157	1310544	2,213,613	726,796	337146
10	1211009	0	3058327	1310544	1,747,783	503,379	258921
11	1065688	0	2654406	1310544	1,343,862	339,513	198875
12	937805	0	2304103	1310544	993,559	220,183	152765
13	825267	0	2000289	1310544	689,745	134,086	117366
14	726236	0	1736787	1310544	426,243	72,683	90181
15	639088	0	1508133	1310544	197,589	29,556	69301
	26555238	0	71610028	1928263	452,327,394	32,960,233	11503078

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.30
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,187,000			

$/BBLRESV: 35.08 EQUIP VAL: 9,858
$/BBLPROD: 0 WI OIL VAL: 20,737,524 RI OIL VAL: 7,237,369
WI PAYOUT: 4.7 GAS VAL: 12,222,676 GAS VAL: 4,265,698
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 44,473,130 WI TOTAL: 32,970,060 RI TOTAL: 11,503,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 406.0 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 3,403.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,507,710
LAST YR RI VAL: 11,137,620
LAST YR 8/8 VAL: 43,645,330

LAST YR OIL PROD: 164,556
LAST YR GAS PROD: 1,242,219

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/11/2023 MNRLJHAR

LEASE#, NAME.....: 9020531 - BATES 43B-31-D FULL WI DECIMAL = .752641 #WELLS: 2
RRC#, WELL#.....: 20531 - RRC DIST..: 07C FULL RI DECIMAL = .247359 DEPTH: 8872
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	17,462,210
01	REAGAN COUNTY	1.000000	17,462,210
02	FM&LR	1.000000	17,462,210
30	REAGAN COUNTY ISD	1.000000	17,462,210
50	REAGAN COUNTY HOSP D	1.000000	17,462,210
60	SANTA RITA UWD	1.000000	17,462,210
61	REAGAN CO WSD	1.000000	17,462,210

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,806	636,424	0	70.89	3.59	3.59	.00	2497321
2	35,111	552,896	0	72.61	3.67	3.67	.00	1918790
3	27,564	486,548	0	74.39	3.75	3.75	.00	1543280
4	22,366	428,162	0	76.19	3.83	3.83	.00	1282550
5	18,564	376,783	0	78.03	3.92	3.92	.00	1090237
6	15,408	331,569	0	79.93	4.02	4.02	.00	926924
7	12,789	291,781	0	79.93	4.02	4.02	.00	769368
8	10,615	256,767	0	79.93	4.02	4.02	.00	638583
9	8,810	225,955	0	79.93	4.02	4.02	.00	529997
10	7,312	198,840	0	79.93	4.02	4.02	.00	439880
11	6,069	174,979	0	79.93	4.02	4.02	.00	365102
12	5,037	153,982	0	79.93	4.02	4.02	.00	303019
13	4,181	135,504	0	79.93	4.02	4.02	.00	251523
14	3,470	119,244	0	79.93	4.02	4.02	.00	208750
15	2,880	104,935	0	79.93	4.02	4.02	.00	173257
	226,982	4,474,369	0					12,938,581

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1719606	0	4216927	425000	3,791,927	3,551,481	1303756
2	1527205	0	3445995	433500	3,012,495	2,474,975	942841
3	1373235	0	2916515	442170	2,474,345	1,783,186	706165
4	1234226	0	2516776	451013	2,065,763	1,305,913	539277
5	1111643	0	2201880	460033	1,741,847	965,907	417523
6	1003201	0	1930125	469233	1,460,892	710,621	323890
7	882818	0	1652186	469234	1,182,952	504,766	245354
8	776879	0	1415462	469234	946,228	354,163	186014
9	683653	0	1213650	469234	744,416	244,414	141144
10	601614	0	1041494	469234	572,260	164,817	107189
11	529419	0	894521	469234	425,287	107,444	81474
12	465891	0	768910	469234	299,676	66,411	61973
13	409983	0	661506	469234	192,272	37,378	47184
14	360787	0	569537	469234	100,303	17,104	35950
15	317493	0	490750	469234	21,516	3,218	27414
	12997653	0	25936234	690405	519,032,179	12,291,798	5167148

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
425,000			

$/BBLRESV: 35.89 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 6,131,899 RI OIL VAL: 2,577,689
WI PAYOUT: 4.5 GAS VAL: 6,159,887 GAS VAL: 2,589,454
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,462,210 WI TOTAL: 12,295,070 RI TOTAL: 5,167,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.3 D B: .650 De/Dt: 27.0 / 17.0
GAS: 1,882.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,342,660
LAST YR RI VAL: 4,690,450
LAST YR 8/8 VAL: 16,033,110

LAST YR OIL PROD: 57,815
LAST YR GAS PROD: 744,861

REMARKS1: FR LSE 361238 TY21
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 9020560 - HALFMANN 1214 FULL WI DECIMAL = .766787 #WELLS: 6
RRC#, WELL#.....: 20560 - RRC DIST..: 07C FULL RI DECIMAL = .233213 DEPTH: 7876
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.999999	14,911,570
01	REAGAN COUNTY	.999999	14,911,570
02	FM&LR	.999999	14,911,570
30	REAGAN COUNTY ISD	.999999	14,911,570
50	REAGAN COUNTY HOSP D	.999999	14,911,570
60	SANTA RITA UWD	.999999	14,911,570
61	REAGAN CO WSD	.999999	14,911,570

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30,827	656,317	0	70.89	5.50	5.50	.00	1675680
2	24,159	547,390	0	72.61	5.62	5.62	.00	1345086
3	19,872	469,528	0	74.39	5.75	5.75	.00	1133524
4	16,879	411,078	0	76.19	5.88	5.88	.00	986097
5	14,668	361,749	0	78.03	6.01	6.01	.00	877622
6	12,761	318,339	0	79.93	6.15	6.15	.00	782113
7	11,102	280,138	0	79.93	6.15	6.15	.00	680434
8	9,659	246,521	0	79.93	6.15	6.15	.00	591993
9	8,403	216,938	0	79.93	6.15	6.15	.00	515014
10	7,311	190,905	0	79.93	6.15	6.15	.00	448086
	155,641	3,698,903	0					9,035,649

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2767904	0	4443584	1087500	3,356,084	3,143,275	1271369
2	2358891	0	3703977	1109250	2,594,727	2,131,750	937845
3	2070161	0	3203685	1131435	2,072,250	1,493,408	717844
4	1853430	0	2839527	1154063	1,685,464	1,065,499	563056
5	1667080	0	2544702	1177145	1,367,557	758,352	446541
6	1501204	0	2283317	1200687	1,082,630	526,623	354582
7	1321058	0	2001492	1200688	800,804	341,703	275059
8	1162529	0	1754522	1200688	553,834	207,294	213376
9	1023023	0	1538037	1200688	337,349	110,762	165530
10	900258	0	1348344	1200688	147,656	42,526	128420
	16625538	0	25661187	1166283213	998,355	9,821,192	5073622

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.23
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,087,500			

$/BBLRESV: 28.98 EQUIP VAL: 16,775
$/BBLPROD: 0 WI OIL VAL: 3,458,169 RI OIL VAL: 1,786,488
WI PAYOUT: 4.1 GAS VAL: 6,363,013 GAS VAL: 3,287,129
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,911,580 WI TOTAL: 9,837,960 RI TOTAL: 5,073,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.2 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 1,989.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,783,220
LAST YR RI VAL: 4,971,360
LAST YR 8/8 VAL: 14,754,580

LAST YR OIL PROD: 35,559
LAST YR GAS PROD: 793,987

REMARKS1: FR 18597 TY21
REMARKS2: FR UNIT 9018597 TY21
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 9020563 - HAM FULL WI DECIMAL = .751388 #WELLS: 6
RRC#, WELL#.....: 20563 - RRC DIST..: 07C FULL RI DECIMAL = .248612 DEPTH: 8625
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	8,829,310
01	REAGAN COUNTY	1.000000	8,829,310
02	FM&LR	1.000000	8,829,310
30	REAGAN COUNTY ISD	1.000000	8,829,310
50	REAGAN COUNTY HOSP D	1.000000	8,829,310
60	SANTA RITA UWD	1.000000	8,829,310
61	REAGAN CO WSD	1.000000	8,829,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,268	205,568	0	70.89	4.36	4.36	.00	1718784
2	27,468	140,073	0	72.61	4.46	4.46	.00	1498607
3	23,913	106,373	0	74.39	4.56	4.56	.00	1336635
4	21,043	85,789	0	76.19	4.66	4.66	.00	1204675
5	18,518	71,891	0	78.03	4.77	4.77	.00	1085725
6	16,296	61,874	0	79.93	4.88	4.88	.00	978712
7	14,340	54,309	0	79.93	4.88	4.88	.00	861238
8	12,619	47,792	0	79.93	4.88	4.88	.00	757877
9	11,105	42,057	0	79.93	4.88	4.88	.00	666949
10	9,772	37,010	0	79.93	4.88	4.88	.00	586891
11	8,599	32,569	0	79.93	4.88	4.88	.00	516443
12	7,567	28,661	0	79.93	4.88	4.88	.00	454462
13	6,659	25,222	0	79.93	4.88	4.88	.00	399929
	210,167	939,188	0					12,066,927

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	673451	0	2392235	710000	1,682,235	1,575,564	744599
2	469411	0	1968018	579360	1,388,658	1,140,880	542090
3	364469	0	1701104	502305	1,198,799	863,939	414660
4	300387	0	1505062	461116	1,043,946	659,951	324668
5	257666	0	1343391	470339	873,052	484,134	256452
6	226878	0	1205590	479745	725,845	353,072	203671
7	199139	0	1060377	479746	580,631	247,756	158530
8	175242	0	933119	479746	453,373	169,693	123453
9	154213	0	821162	479746	341,416	112,097	96144
10	135707	0	722598	479746	242,852	69,944	74870
11	119423	0	635866	479746	156,120	39,442	58306
12	105093	0	559555	479746	79,809	17,686	45403
13	92483	0	492412	479746	12,666	2,462	35359
	3273562	0	15340489	6561087	8,779,402	5,736,620	3078205

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.53
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
710,000			
	1		
20.0	1		
15.0	1		
10.0	1		

$/BBLRESV: 28.57 EQUIP VAL: 14,491
$/BBLPROD: 0 WI OIL VAL: 4,512,460 RI OIL VAL: 2,421,335
WI PAYOUT: 4.5 GAS VAL: 1,224,155 GAS VAL: 656,867
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,829,310 WI TOTAL: 5,751,110 RI TOTAL: 3,078,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.6 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 716.0 D B: 1.000 De/Dt: 37.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,267,590
LAST YR RI VAL: 3,449,060
LAST YR 8/8 VAL: 10,716,650

LAST YR OIL PROD: 35,276
LAST YR GAS PROD: 261,372

REMARKS1: FR RRC 18267 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 9020564 - HAM B FULL WI DECIMAL = .778606 #WELLS: 21
RRC#, WELL#.....: 20564 - RRC DIST..: 07C FULL RI DECIMAL = .221394 DEPTH: 8349
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,071,130
01	REAGAN COUNTY	1.000000	4,071,130
02	FM&LR	1.000000	4,071,130
30	REAGAN COUNTY ISD	1.000000	4,071,130
50	REAGAN COUNTY HOSP D	1.000000	4,071,130
60	SANTA RITA UWD	1.000000	4,071,130
61	REAGAN CO WSD	1.000000	4,071,130

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,209	339,369	0	70.89	4.32	4.32	.00	1612202
2	22,893	260,486	0	72.61	4.42	4.42	.00	1294246
3	18,829	211,444	0	74.39	4.52	4.52	.00	1090585
4	15,992	177,974	0	76.19	4.62	4.62	.00	948677
	86,923	989,273	0					4,945,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1141494	0	2753696	1548000	1,205,696	1,129,243	736588
2	896447	0	2190693	1421064	769,629	632,304	518578
3	744135	0	1834720	1449485	385,235	277,627	384344
4	640201	0	1588878	1478474	110,404	69,794	294555
	3422277	0	8367987	5897023	2,470,964	2,108,968	1934065

$/BBLRESV: 18.42 EQUIP VAL: 28,101
$/BBLPROD: 0 WI OIL VAL: 1,246,457 RI OIL VAL: 1,143,085
WI PAYOUT: 2.4 GAS VAL: 862,509 GAS VAL: 790,978
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,071,130 WI TOTAL: 2,137,070 RI TOTAL: 1,934,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.47
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,548,000			

1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.1 D B: 1.000 De/Dt: 24.0 / 12.0
GAS: 1,085.0 D B: 1.000 De/Dt: 26.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,470,670
LAST YR RI VAL: 1,532,590
LAST YR 8/8 VAL: 3,003,260

LAST YR OIL PROD: 32,368
LAST YR GAS PROD: 480,215

REMARKS1: FR RRC 18319 TY21
REMARKS2: FR LSE 360357 TY22
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 9020623 - UNIVERSITY 12 RE FULL WI DECIMAL = .752125 #WELLS: 4
RRC#, WELL#.....: 20623 - RRC DIST..: 07C FULL RI DECIMAL = .247875 DEPTH: 7362
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000006	1,642,940
01	REAGAN COUNTY	1.000006	1,642,940
02	FM&LR	1.000006	1,642,940
30	REAGAN COUNTY ISD	1.000006	1,642,940
50	REAGAN COUNTY HOSP D	1.000006	1,642,940
60	SANTA RITA UWD	1.000006	1,642,940
61	REAGAN CO WSD	1.000006	1,642,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	13,650	79,609	0	70.89	5.29	5.29	.00	727793
2	9,614	62,400	0	72.61	5.40	5.40	.00	525038
3	7,427	51,324	0	74.39	5.52	5.52	.00	415545
4	6,053	43,593	0	76.19	5.65	5.65	.00	346864
	36,744	236,926	0					2,015,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	316744	0	1044537	498000	546,537	511,881	323837
2	253436	0	778474	507960	270,514	222,247	213586
3	213083	0	628628	518119	110,509	79,640	152630
4	185249	0	532113	528481	3,632	2,296	114333
	968512	0	2983752	2052560	931,192	816,064	804386

$/BBLRESV:	19.94	EQUIP VAL:	22,481		
$/BBLPROD:	0	WI OIL VAL:	551,173	RI OIL VAL:	543,286
WI PAYOUT:	2.2	GAS VAL:	264,890	GAS VAL:	261,100
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,642,930	WI TOTAL:	838,540	RI TOTAL:	804,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.91
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
498,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.4 D B: 1.000 De/Dt: 34.0 / 12.0
GAS: 251.0 D B: 1.000 De/Dt: 24.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 855,620
LAST YR RI VAL: 863,240
LAST YR 8/8 VAL: 1,718,860

LAST YR OIL PROD: 17,449
LAST YR GAS PROD: 91,418

REMARKS1: FR RRC 18174 TY21
REMARKS2: FR LSE 360334
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 9020641 - UNIVERSITY 48-12 WEST FULL WI DECIMAL = .772000 #WELLS: 1
RRC#, WELL#.....: 20641 - RRC DIST..: 07C FULL RI DECIMAL = .228000 DEPTH: 6946
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	579,970
01	REAGAN COUNTY	1.000000	579,970
02	FM&LR	1.000000	579,970
30	REAGAN COUNTY ISD	1.000000	579,970
50	REAGAN COUNTY HOSP D	1.000000	579,970
60	SANTA RITA UWD	1.000000	579,970
61	REAGAN CO WSD	1.000000	579,970

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,948	47,475	0	70.89	5.64	5.64	.00	325517
2	5,218	35,674	0	72.61	5.78	5.78	.00	292495
3	4,649	28,587	0	74.39	5.91	5.91	.00	266988
	15,815	111,736	0					885,000

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	206710	0	532227	367000	165,227	154,750	147868
2	159183	0	451678	374340	77,338	63,539	111053
3	130429	0	397417	381826	15,591	11,235	86469
	496322	0	1381322	1123166	258,156	229,524	345390

$/BBLRESV:	12.04	EQUIP VAL:	5,058		
$/BBLPROD:	0	WI OIL VAL:	147,054	RI OIL VAL:	221,288
WI PAYOUT:	1.9	GAS VAL:	82,470	GAS VAL:	124,102
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	579,970	WI TOTAL:	234,580	RI TOTAL:	345,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.45
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
367,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.5 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 154.0 D B: 1.000 De/Dt: 28.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 220,940
LAST YR RI VAL: 321,470
LAST YR 8/8 VAL: 542,410

LAST YR OIL PROD: 6,598
LAST YR GAS PROD: 67,500

REMARKS1: FR RRC 18857 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 9020648 - FULL WI DECIMAL = .750235 #WELLS: 10
RRC#, WELL#.....: 20648 - RRC DIST..: 07C FULL RI DECIMAL = .249765 DEPTH: 6904
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.999998	11,425,620
01	REAGAN COUNTY	.999998	11,425,620
02	FM&LR	.999998	11,425,620
30	REAGAN COUNTY ISD	.999998	11,425,620
50	REAGAN COUNTY HOSP D	.999998	11,425,620
60	SANTA RITA UWD	.999998	11,425,620
61	REAGAN CO WSD	.999998	11,425,620

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	50,276	161,913	0	70.89	5.71	5.71	.00	2673887
2	45,022	128,244	0	72.61	5.85	5.85	.00	2452554
3	40,520	106,194	0	74.39	5.98	5.98	.00	2261420
4	36,468	90,626	0	76.19	6.12	6.12	.00	2084526
5	32,821	79,043	0	78.03	6.26	6.26	.00	1921369
6	29,539	69,558	0	79.93	6.40	6.40	.00	1771344
7	26,585	61,211	0	79.93	6.40	6.40	.00	1594204
8	23,927	53,866	0	79.93	6.40	6.40	.00	1434813
9	21,534	47,402	0	79.93	6.40	6.40	.00	1291314
10	19,381	41,714	0	79.93	6.40	6.40	.00	1162207
11	17,443	36,708	0	79.93	6.40	6.40	.00	1045992
	343,516	876,479	0					19,693,630

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	693610	0	3367497	1739000	1,628,497	1,525,234	1054634
2	562847	0	3015401	1419024	1,596,377	1,311,535	835726
3	476429	0	2737849	1230293	1,507,556	1,086,451	671500
4	416104	0	2500630	1129409	1,371,221	866,845	542763
5	371223	0	2292592	1151997	1,140,595	632,494	440359
6	333983	0	2105327	1175036	930,291	452,521	357870
7	293905	0	1888109	1175037	713,072	304,268	284025
8	258638	0	1693451	1175037	518,414	194,038	225432
9	227601	0	1518915	1175037	343,878	112,905	178937
10	200290	0	1362497	1175037	187,460	53,990	142044
11	176254	0	1222246	1175037	47,209	11,927	112765
	4010884	0	23704514	13719944	9,984,570	6,552,208	4846055

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.56
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,739,000			
	1		
	20.0	1	
	15.0	1	
	10.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 146.1 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 507.0 D B: 1.000 De/Dt: 23.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,492,590
LAST YR RI VAL: 5,785,110
LAST YR 8/8 VAL: 15,277,700

LAST YR OIL PROD: 54,727
LAST YR GAS PROD: 254,450

REMARKS1: FR RRC 17919 TY21
REMARKS2: FR UNIT 8017919 TY21
MC1:
MC2:

$/BBLRESV: 21.12 EQUIP VAL: 27,388
$/BBLPROD: 0 WI OIL VAL: 5,443,548 RI OIL VAL: 4,026,083
WI PAYOUT: 4.4 GAS VAL: 1,108,653 GAS VAL: 819,967
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,425,640 WI TOTAL: 6,579,590 RI TOTAL: 4,846,050

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 9020665 - WATKINS 1229 FULL WI DECIMAL = .757337 #WELLS: 9
RRC#, WELL#.....: 20665 - RRC DIST..: 07C FULL RI DECIMAL = .242663 DEPTH: 8602
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,661,640
01	REAGAN COUNTY	1.000000	12,661,640
02	FM&LR	1.000000	12,661,640
30	REAGAN COUNTY ISD	1.000000	12,661,640
50	REAGAN COUNTY HOSP D	1.000000	12,661,640
60	SANTA RITA UWD	1.000000	12,661,640
61	REAGAN CO WSD	1.000000	12,661,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,438	573,328	0	70.89	5.36	5.36	.00	1956270
2	28,265	417,232	0	72.61	5.49	5.49	.00	1554299
3	23,094	328,192	0	74.39	5.61	5.61	.00	1301077
4	19,523	270,551	0	76.19	5.74	5.74	.00	1126506
5	16,790	230,163	0	78.03	5.87	5.87	.00	992205
6	14,439	197,940	0	79.93	6.00	6.00	.00	874050
7	12,418	170,228	0	79.93	6.00	6.00	.00	751711
8	10,679	146,396	0	79.93	6.00	6.00	.00	646442
9	9,184	125,901	0	79.93	6.00	6.00	.00	555944
	170,830	2,459,931	0					9,758,504

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2327325	0	4283595	1191000	3,092,595	2,896,493	1291169
2	1734759	0	3289058	1032597	2,256,461	1,853,841	877345
3	1394376	0	2695453	947923	1,747,530	1,259,391	636280
4	1176116	0	2302622	966882	1,335,740	844,415	481022
5	1023205	0	2015410	986219	1,029,191	570,717	372584
6	899444	0	1773494	1005944	767,550	373,360	290146
7	773520	0	1525231	1005944	519,287	221,580	220823
8	665227	0	1311669	1005944	305,725	114,430	168053
9	572097	0	1128041	1005944	122,097	40,088	127900
	10566069	0	20324573	914839	11,176,176	8,174,315	4465322

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

$/BBLRESV: 30.34 EQUIP VAL: 22,017
$/BBLPROD: 0 WI OIL VAL: 3,924,758 RI OIL VAL: 2,143,948
WI PAYOUT: 3.8 GAS VAL: 4,249,548 GAS VAL: 2,321,369
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,661,640 WI TOTAL: 8,196,320 RI TOTAL: 4,465,320

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.03
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,191,000			
	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.7 D B: 1.000 De/Dt: 25.0 / 14.0
GAS: 1,902.0 D B: 1.000 De/Dt: 31.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,133,910
LAST YR RI VAL: 3,527,750
LAST YR 8/8 VAL: 9,661,660

LAST YR OIL PROD: 47,689
LAST YR GAS PROD: 753,732

REMARKS1: FR RRC 18549 TY21
REMARKS2: FR LSE 360387
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 9020677 - RCR 180-197 ALLOC 7 UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20677 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7060
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,877	109,114	0	70.89	4.79	4.79	.00	471968
2	6,954	79,406	0	72.61	4.90	4.90	.00	378697
3	5,720	62,460	0	74.39	5.01	5.01	.00	319133
	21,551	250,980	0					1,169,798

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000020	984,600
01	REAGAN COUNTY	1.000020	984,600
02	FM&LR	1.000020	984,600
30	REAGAN COUNTY ISD	1.000020	984,600
50	REAGAN COUNTY HOSP D	1.000020	984,600
60	SANTA RITA UWD	1.000020	984,600
61	REAGAN CO WSD	1.000020	984,600

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	391992	0	863960	618000	245,960	230,364	270915
2	291817	0	670514	535806	134,708	110,672	186067
3	234693	0	553826	491869	61,957	44,651	136005
	918502	0	2088300	1645675	442,625	385,687	592987

$/BBLRESV: 13.37 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 216,049 RI OIL VAL: 332,172
WI PAYOUT: 2.2 GAS VAL: 169,637 GAS VAL: 260,815
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 984,580 WI TOTAL: 391,590 RI TOTAL: 592,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.17
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
618,000			
	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.0 D B: 1.000 De/Dt: 24.0 / 14.0
GAS: 362.0 D B: 1.000 De/Dt: 31.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,212,420
LAST YR RI VAL: 1,975,510
LAST YR 8/8 VAL: 5,187,930

LAST YR OIL PROD: 18,198
LAST YR GAS PROD: 169,753

REMARKS1: FR RRC 19948 LSE 9019948 TY21
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 9020678 - RCR 180-197 ALLOC 06 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20678 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 1034
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000006	3,266,480
01	REAGAN COUNTY	1.000006	3,266,480
02	FM&LR	1.000006	3,266,480
30	REAGAN COUNTY ISD	1.000006	3,266,480
50	REAGAN COUNTY HOSP D	1.000006	3,266,480
60	SANTA RITA UWD	1.000006	3,266,480
61	REAGAN CO WSD	1.000006	3,266,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,390	181,333	0	70.89	4.80	4.80	.00	339740
2	5,272	145,128	0	72.61	4.91	4.91	.00	287100
3	4,489	121,000	0	74.39	5.01	5.01	.00	250453
4	3,861	103,761	0	76.19	5.13	5.13	.00	220627
5	3,320	90,830	0	78.03	5.25	5.25	.00	194295
6	2,855	79,930	0	79.93	5.36	5.36	.00	171150
7	2,455	70,338	0	79.93	5.36	5.36	.00	147171
8	2,111	61,897	0	79.93	5.36	5.36	.00	126549
9	1,815	54,469	0	79.93	5.36	5.36	.00	108805
10	1,561	47,933	0	79.93	5.36	5.36	.00	93578
	34,129	956,619	0					1,939,468

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	652799	0	992539	257500	735,039	688,430	311235
2	534434	0	821534	262650	558,884	459,163	227976
3	454658	0	705111	267903	437,208	315,082	173156
4	399220	0	619847	273261	346,586	219,102	134707
5	357643	0	551938	278726	273,212	151,505	106149
6	321319	0	492469	284300	208,169	101,260	83816
7	282759	0	429930	284301	145,629	62,139	64754
8	248826	0	375375	284301	91,074	34,089	50032
9	218965	0	327770	284301	43,469	14,273	38662
10	192691	0	286269	284301	1,968	567	29882
	3663314	0	5602782	2761544	2,841,238	2,045,610	1220369

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.18
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

$/BBLRESV: 27.66 EQUIP VAL: 479
$/BBLPROD: 0 WI OIL VAL: 708,110 RI OIL VAL: 422,444
WI PAYOUT: 3.9 GAS VAL: 1,337,498 GAS VAL: 797,924
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,266,460 WI TOTAL: 2,046,090 RI TOTAL: 1,220,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.5 D B: 1.000 De/Dt: 19.0 / 14.0
GAS: 564.0 D B: 1.000 De/Dt: 22.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,193,080
LAST YR RI VAL: 1,611,090
LAST YR 8/8 VAL: 4,804,170

LAST YR OIL PROD: 10,920
LAST YR GAS PROD: 300,146

REMARKS1: FR RRC 19936 TY21
REMARKS2: FR UNIT 9019936 TY21
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 9020679 - RCR 180-197 ALLOC 05 UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20679 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7056
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,498	251,022	0	70.89	4.80	4.80	.00	185980
2	2,683	211,514	0	72.61	4.91	4.91	.00	146109
3	2,176	181,902	0	74.39	5.01	5.01	.00	121404
4	1,830	156,436	0	76.19	5.13	5.13	.00	104571
5	1,574	134,535	0	78.03	5.25	5.25	.00	92114
6	1,354	115,700	0	79.93	5.36	5.36	.00	81169
7	1,164	99,502	0	79.93	5.36	5.36	.00	69779
	14,279	1,150,611	0					801,126

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000004	2,682,080
01	REAGAN COUNTY	1.000004	2,682,080
02	FM&LR	1.000004	2,682,080
30	REAGAN COUNTY ISD	1.000004	2,682,080
50	REAGAN COUNTY HOSP D	1.000004	2,682,080
60	SANTA RITA UWD	1.000004	2,682,080
61	REAGAN CO WSD	1.000004	2,682,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	903679	0	1089659	566500	523,159	489,985	341687
2	778900	0	925009	491155	433,854	356,441	256689
3	683497	0	804901	425831	379,070	273,184	197662
4	601888	0	706459	434348	272,111	172,020	153530
5	529732	0	621846	443035	178,811	99,156	119594
6	465114	0	546283	451896	94,387	45,912	92976
7	399998	0	469777	451897	17,880	7,630	70757
	4362808	0	5163934	3264662	1,899,272	1,444,328	1232895

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.18
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
566,500			
	1		
15.0	2		

$/BBLRESV: 20.92 EQUIP VAL: 4,855
$/BBLPROD: 0 WI OIL VAL: 224,070 RI OIL VAL: 191,269
WI PAYOUT: 3.4 GAS VAL: 1,220,256 GAS VAL: 1,041,625
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,682,070 WI TOTAL: 1,449,180 RI TOTAL: 1,232,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 756.0 D B: 1.000 De/Dt: 17.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,231,900
LAST YR RI VAL: 1,035,960
LAST YR 8/8 VAL: 2,267,860

LAST YR OIL PROD: 4,893
LAST YR GAS PROD: 295,065

REMARKS1: FR RRC 19939 TY21
REMARKS2: FR UNIT 9019939 TY21
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 9020680 - RCR 180-197 ALLOC 04 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20680 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7506
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,685	126,080	0	70.89	4.79	4.79	.00	302257
2	4,549	95,756	0	72.61	4.90	4.90	.00	247727
3	3,792	77,227	0	74.39	5.01	5.01	.00	211565
4	3,252	64,719	0	76.19	5.12	5.12	.00	185827
	17,278	363,782	0					947,376

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,053,680
01	REAGAN COUNTY	1.000000	1,053,680
02	FM&LR	1.000000	1,053,680
30	REAGAN COUNTY ISD	1.000000	1,053,680
50	REAGAN COUNTY HOSP D	1.000000	1,053,680
60	SANTA RITA UWD	1.000000	1,053,680
61	REAGAN CO WSD	1.000000	1,053,680

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	452942	0	755199	515000	240,199	224,968	236810
2	351903	0	599630	446505	153,125	125,803	166398
3	290180	0	501745	409892	91,853	66,196	123216
4	248521	0	434348	418089	16,259	10,278	94393
	1343546	0	2290922	1789486	501,436	427,245	620817

$/BBLRESV: 13.63 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 176,680 RI OIL VAL: 256,729
WI PAYOUT: 2.4 GAS VAL: 250,564 GAS VAL: 364,087
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,053,680 WI TOTAL: 432,860 RI TOTAL: 620,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.17
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
515,000			
	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.7 D B: 1.000 De/Dt: 22.0 / 14.0
GAS: 406.0 D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,339,130
LAST YR RI VAL: 1,092,340
LAST YR 8/8 VAL: 2,431,470

LAST YR OIL PROD: 6,052
LAST YR GAS PROD: 166,729

REMARKS1: FR RRC 19938 TO 20680 TY21
REMARKS2: FR UN 9019938 TO 9020680 TY21
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 9020681 - RCR 180-197 ALLOC 03 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20681 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7430
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000002	4,140,820
01	REAGAN COUNTY	1.000002	4,140,820
02	FM&LR	1.000002	4,140,820
30	REAGAN COUNTY ISD	1.000002	4,140,820
50	REAGAN COUNTY HOSP D	1.000002	4,140,820
60	SANTA RITA UWD	1.000002	4,140,820
61	REAGAN CO WSD	1.000002	4,140,820

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,646	293,555	0	70.89	4.80	4.80	.00	247016
2	3,451	237,390	0	72.61	4.91	4.91	.00	187933
3	2,749	199,302	0	74.39	5.01	5.01	.00	153374
4	2,283	169,407	0	76.19	5.13	5.13	.00	130456
5	1,941	143,996	0	78.03	5.25	5.25	.00	113592
6	1,650	122,397	0	79.93	5.36	5.36	.00	98913
7	1,403	104,037	0	79.93	5.36	5.36	.00	84106
8	1,193	88,431	0	79.93	5.36	5.36	.00	71517
9	1,014	75,166	0	79.93	5.36	5.36	.00	60787
	20,330	1,433,681	0					1,147,694

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1056798	0	1303814	386500	917,314	859,147	408842
2	874189	0	1062122	335095	727,027	597,303	294738
3	748877	0	902251	307617	594,634	428,535	221569
4	651793	0	782249	313770	468,479	296,158	170001
5	566984	0	680576	320045	360,531	199,925	130889
6	492036	0	590949	326445	264,504	128,662	100578
7	418229	0	502335	326446	175,889	75,052	75660
8	355493	0	427010	326446	100,564	37,640	56915
9	302167	0	362954	326446	36,508	11,987	42811
	5466566	0	6614260	2968810	3,645,450	2,634,409	1502003

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.18
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
386,500			
	1		
15.0	1		
10.0	1		

$/BBLRESV: 29.98 EQUIP VAL: 4,403
$/BBLPROD: 0 WI OIL VAL: 457,117 RI OIL VAL: 260,625
WI PAYOUT: 3.9 GAS VAL: 2,177,289 GAS VAL: 1,241,377
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,140,810 WI TOTAL: 2,638,810 RI TOTAL: 1,502,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.2 D B: 1.000 De/Dt: 29.0 / 15.0
GAS: 907.0 D B: 1.000 De/Dt: 21.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,715,080
LAST YR RI VAL: 1,058,340
LAST YR 8/8 VAL: 2,773,420

LAST YR OIL PROD: 6,021
LAST YR GAS PROD: 348,401

REMARKS1: FR RRC 19956 TY21
REMARKS2: TO UNIT 9019956 TY21
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/22/2023 MNRLJHAR

LEASE#, NAME.....: 9020682 - RCR 180-197 ALLOC 02 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20682 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7523
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,032	171,985	0	70.89	4.79	4.79	.00	373874
2	5,396	133,404	0	72.61	4.90	4.90	.00	293853
3	4,380	108,998	0	74.39	5.01	5.01	.00	244371
4	3,685	92,156	0	76.19	5.12	5.12	.00	210570
5	3,169	78,333	0	78.03	5.24	5.24	.00	185458
	23,662	584,876	0					1,308,126

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000005	1,825,520
01	REAGAN COUNTY	1.000005	1,825,520
02	FM&LR	1.000005	1,825,520
30	REAGAN COUNTY ISD	1.000005	1,825,520
50	REAGAN COUNTY HOSP D	1.000005	1,825,520
60	SANTA RITA UWD	1.000005	1,825,520
61	REAGAN CO WSD	1.000005	1,825,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	617856	0	991730	566500	425,230	398,267	310980
2	490260	0	784113	491155	292,958	240,685	217591
3	409560	0	653931	425831	228,100	164,384	160588
4	353879	0	564449	434348	130,101	82,246	122668
5	307849	0	493307	443035	50,272	27,877	94872
	2179404	0	3487530	2360869	1,126,661	913,459	906699

$/BBLRESV: 19.31 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 342,626 RI OIL VAL: 340,090
WI PAYOUT: 2.9 GAS VAL: 570,832 GAS VAL: 566,608
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,825,510 WI TOTAL: 918,810 RI TOTAL: 906,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.17
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
566,500			

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.5 D B: 1.000 De/Dt: 26.0 / 14.0
GAS: 546.0 D B: 1.000 De/Dt: 25.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 919,830
LAST YR RI VAL: 783,160
LAST YR 8/8 VAL: 1,702,990

LAST YR OIL PROD: 10,313
LAST YR GAS PROD: 210,722

REMARKS1: FR RRC 19873 TY21
REMARKS2: FR UNIT 9019873 TY21
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 7/19/2023 MNRLTCHA

LEASE#, NAME.....: 9020921 - BANDIT FULL WI DECIMAL = .757599 #WELLS: 6
RRC#, WELL#.....: 20921 - 9H RRC DIST..: 07C FULL RI DECIMAL = .242401 DEPTH: 9154
OPERATOR#, AGENT#: 100703 - 40
OPERATOR NAME....: CIRCLE-S ENERGY, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	186,661	858,480	0	71.24	4.78	4.78	.00	10074347
2	135,671	664,127	0	72.96	4.88	4.88	.00	7499136
3	105,300	536,925	0	74.74	5.00	5.00	.00	5962397
4	85,320	447,792	0	76.55	5.11	5.11	.00	4948065
5	71,271	382,192	0	78.40	5.22	5.22	.00	4233195
	584,223	2,889,516	0					32,717,140

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.337999	9,305,820
01	REAGAN COUNTY	.337999	9,305,820
02	FM&LR	.337999	9,305,820
30	REAGAN COUNTY ISD	.337999	9,305,820
50	REAGAN COUNTY HOSP D	.337999	9,305,820
60	SANTA RITA UWD	.337999	9,305,820
61	REAGAN CO WSD	.337999	9,305,820

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3108834	0	13183181	4620000	8,563,181	8,055,555	3985710
2	2455333	0	9954469	4712400	5,242,069	4,364,023	2687112
3	2033869	0	7996266	4806648	3,189,618	2,349,855	1927252
4	1733551	0	6681616	4902780	1,778,836	1,159,748	1437852
5	1511442	0	5744637	5000836	743,801	429,143	1103768
	10843029	0	43560169	2404266	19,517,505	16,358,324	11141694

$/BBLRESV: 27.76 EQUIP VAL: 32,115
$/BBLPROD: 0 WI OIL VAL: 12,286,394 RI OIL VAL: 8,368,292
WI PAYOUT: 2.8 GAS VAL: 4,071,914 GAS VAL: 2,773,390
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,532,100 WI TOTAL: 16,390,420 RI TOTAL: 11,141,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 7.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,620,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 614.6 D B: .800 De/Dt: 30.3 / 10.0
GAS: 2,716.0 D B: .800 De/Dt: 24.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,306,580
LAST YR RI VAL: 31,876,540
LAST YR 8/8 VAL: 100,183,120

LAST YR OIL PROD: 415,051
LAST YR GAS PROD: 2,249,699

REMARKS1: UPTON 66.2% REAGAN 33.8%
REMARKS2: 66
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/23/2023 MNRLTCHA

LEASE#, NAME.....: 9040571 - VARIOUS-BARBEE B FULL WI DECIMAL = .775000 #WELLS: 11
RRC#, WELL#.....: 40571 - RRC DIST..: 08 FULL RI DECIMAL = .225000 DEPTH: 8062
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,130	103,195	0	71.13	5.15	5.15	.00	503298
2	8,033	86,865	0	72.85	5.28	5.28	.00	453533
3	7,172	75,004	0	74.61	5.39	5.39	.00	414705
4	6,455	65,996	0	76.43	5.51	5.51	.00	382351
5	5,810	58,919	0	78.29	5.64	5.64	.00	352520
6	5,229	53,027	0	80.18	5.77	5.77	.00	324927
	41,829	443,006	0					2,431,334

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	.193601	370,230
01	REAGAN COUNTY	.193601	370,230
02	FM&LR	.193601	370,230
30	REAGAN COUNTY ISD	.193601	370,230
50	REAGAN COUNTY HOSP D	.193601	370,230
60	SANTA RITA UWD	.193601	370,230
61	REAGAN CO WSD	.193601	370,230
80	REAGAN ISD (GLASSCOC	.686400	1,312,630

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	411877	0	915175	485523	429,652	402,408	249945
2	355452	0	808985	495233	313,752	257,769	195527
3	313310	0	728015	505137	222,878	160,621	155713
4	281819	0	664170	515240	148,930	94,148	125716
5	257535	0	610055	525545	84,510	46,863	102187
6	237123	0	562050	536056	25,994	12,643	83316
	1857116	0	4288450	3062734	1,225,716	974,452	912404

$/BBLRESV: 17.04 EQUIP VAL: 25,488
$/BBLPROD: 0 WI OIL VAL: 552,465 RI OIL VAL: 517,287
WI PAYOUT: 3.2 GAS VAL: 421,986 GAS VAL: 395,117
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,912,340 WI TOTAL: 999,940 RI TOTAL: 912,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.75 GAS WI GR PRICE: 7.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.72
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
485,523			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.8 D B: 1.000 De/Dt: 12.7 / 10.0
GAS: 311.0 D B: 1.000 De/Dt: 17.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 296,720
LAST YR RI VAL: 469,000
LAST YR 8/8 VAL: 765,720

LAST YR OIL PROD: 7,886
LAST YR GAS PROD: 105,693

REMARKS1: G-9040571
REMARKS2: R-9040571
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090111 - SAU 1 W-1 FULL WI DECIMAL = .760371 #WELLS: 3
RRC#, WELL#.....: 12853 - RRC DIST..: 07C FULL RI DECIMAL = .239629 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	258	1,859	0	70.89	3.85	3.85	.00	13907
	258	1,859	0					13,907

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	5442	0	19349	27000	-7,651	-7,166	5736
	5442	0	19349	27000	7,651-	7,166-	5736

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,250
01	REAGAN COUNTY	1.000000	12,250
02	FM&LR	1.000000	12,250
30	REAGAN COUNTY ISD	1.000000	12,250
50	REAGAN COUNTY HOSP D	1.000000	12,250
60	SANTA RITA UWD	1.000000	12,250
61	REAGAN CO WSD	1.000000	12,250

$/BBLRESV: 26.26 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,123
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,613
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,250 WI TOTAL: 6,510 RI TOTAL: 5,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 34.0 / 15.0
GAS: 7.0 D B: 1.000 De/Dt: 45.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 404
LAST YR GAS PROD: 3,381

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090121 - SAU 1 W-2 FULL WI DECIMAL = .758381 #WELLS: 3
RRC#, WELL#.....: 13130 - RRC DIST..: 07C FULL RI DECIMAL = .241619 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090131 - SAU 1 W-3 FULL WI DECIMAL = .780315 #WELLS: 6
RRC#, WELL#.....: 12970 - RRC DIST..: 07C FULL RI DECIMAL = .219685 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	492	3,275	0	70.89	3.91	3.91	.00	27216
	492	3,275	0					27,216

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9992	0	37208	61000	-23,792	-22,283	9854
	9992	0	37208	61000	23,792-	22,283-	9854

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	22,860
01	REAGAN COUNTY	1.000000	22,860
02	FM&LR	1.000000	22,860
30	REAGAN COUNTY ISD	1.000000	22,860
50	REAGAN COUNTY HOSP D	1.000000	22,860
60	SANTA RITA UWD	1.000000	22,860
61	REAGAN CO WSD	1.000000	22,860

$/BBLRESV: 42.45 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 7,208
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,646
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,860 WI TOTAL: 13,010 RI TOTAL: 9,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 35.0 / 15.0
GAS: 10.0 D B: .800 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 13,010
LAST YR 8/8 VAL: 26,020

LAST YR OIL PROD: 851
LAST YR GAS PROD: 4,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090211 - SAU 2 W-1 FULL WI DECIMAL = .792255 #WELLS: 4
RRC#, WELL#.....: 13546 - RRC DIST..: 07C FULL RI DECIMAL = .207745 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	121,480
01	REAGAN COUNTY	1.000000	121,480
02	FM&LR	1.000000	121,480
30	REAGAN COUNTY ISD	1.000000	121,480
50	REAGAN COUNTY HOSP D	1.000000	121,480
60	SANTA RITA UWD	1.000000	121,480
61	REAGAN CO WSD	1.000000	121,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,569	13,970	0	70.89	3.74	3.74	.00	88120
2	1,092	10,609	0	72.61	3.82	3.82	.00	62818
	2,661	24,579	0					150,938

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41394	0	129514	84000	45,514	42,628	31948
2	32107	0	94925	85680	9,245	7,596	20722
	73501	0	224439	169680	54,759	50,224	52670

$/BBLRESV: 16.02 EQUIP VAL: 18,589
$/BBLPROD: 0 WI OIL VAL: 33,776 RI OIL VAL: 35,421
WI PAYOUT: .0 GAS VAL: 16,448 GAS VAL: 17,249
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 121,480 WI TOTAL: 68,810 RI TOTAL: 52,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.59
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.000 De/Dt: 35.0 / 15.0
GAS: 45.0 D B: 1.000 De/Dt: 27.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,190
LAST YR RI VAL: 45,110
LAST YR 8/8 VAL: 95,300

LAST YR OIL PROD: 1,984
LAST YR GAS PROD: 19,088

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090221 - SAU 2 W-2 2A 2B 2C FULL WI DECIMAL = .800062 #WELLS: 4
RRC#, WELL#.....: 18312 - RRC DIST..: 07C FULL RI DECIMAL = .199938 DEPTH: 8043
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,831	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090411 - SAU 4 W-1 FULL WI DECIMAL = .780525 #WELLS: 4
RRC#, WELL#.....: 15371 - RRC DIST..: 07C FULL RI DECIMAL = .219475 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	96	7,388	0	70.89	4.43	4.43	.00	5312
	96	7,388	0					5,312

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25546	0	30858	55500	-24,642	-22,879	8091
	25546	0	30858	55500	24,642-	22,879-	8091

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000685	14,610
01	REAGAN COUNTY	1.000685	14,610
02	FM&LR	1.000685	14,610
30	REAGAN COUNTY ISD	1.000685	14,610
50	REAGAN COUNTY HOSP D	1.000685	14,610
60	SANTA RITA UWD	1.000685	14,610
61	REAGAN CO WSD	1.000685	14,610

$/BBLRESV: 52.56 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,393
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,698
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,600 WI TOTAL: 6,510 RI TOTAL: 8,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.63
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 73.0 / 73.0
GAS: 23.0 D B: 1.000 De/Dt: 22.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,410
LAST YR RI VAL: 39,040
LAST YR 8/8 VAL: 72,450

LAST YR OIL PROD: 361
LAST YR GAS PROD: 10,133

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090431 - SAU 4 W-2 3 4 FULL WI DECIMAL = .806793 #WELLS: 5
RRC#, WELL#.....: 15329 - RRC DIST..: 07C FULL RI DECIMAL = .193207 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,700
01	REAGAN COUNTY	1.000000	13,700
02	FM&LR	1.000000	13,700
30	REAGAN COUNTY ISD	1.000000	13,700
50	REAGAN COUNTY HOSP D	1.000000	13,700
60	SANTA RITA UWD	1.000000	13,700
61	REAGAN CO WSD	1.000000	13,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	163	6,291	0	70.89	4.45	4.45	.00	9323
	163	6,291	0					9,323

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22586	0	31909	46500	-14,591	-13,666	7189
	22586	0	31909	46500	14,591-	13,666-	7189

$/BBLRESV:	30.36	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	2,100
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,089
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	13,700	WI TOTAL:	6,510	RI TOTAL:	7,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 21.0 D B: .800 De/Dt: 32.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,400
LAST YR 8/8 VAL: 11,910

LAST YR OIL PROD: 358
LAST YR GAS PROD: 6,643

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090431 - SAU 4 W-2 3 4 FULL WI DECIMAL = .806793 #WELLS: 1
RRC#, WELL#.....: 15641 - RRC DIST..: 07C FULL RI DECIMAL = .193207 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI		
01	REAGAN COUNTY		
02	FM&LR		
30	REAGAN COUNTY ISD		
50	REAGAN COUNTY HOSP D		
60	SANTA RITA UWD		
61	REAGAN CO WSD		

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090451 - SAU 4 W-5 FULL WI DECIMAL = .781215 #WELLS: 1
RRC#, WELL#.....: 15550 - RRC DIST..: 07C FULL RI DECIMAL = .218785 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	263	3,912	0	70.89	4.42	4.42	.00	14565
	263	3,912	0					14,565

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13508	0	28073	23000	5,073	4,751	7396
	13508	0	28073	23000	5,073	4,751	7396

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000536	18,670
01	REAGAN COUNTY	1.000536	18,670
02	FM&LR	1.000536	18,670
30	REAGAN COUNTY ISD	1.000536	18,670
50	REAGAN COUNTY HOSP D	1.000536	18,670
60	SANTA RITA UWD	1.000536	18,670
61	REAGAN CO WSD	1.000536	18,670

$/BBLRESV: 12.00 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 2,465 RI OIL VAL: 3,837
WI PAYOUT: .0 GAS VAL: 2,286 GAS VAL: 3,559
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,660 WI TOTAL: 11,260 RI TOTAL: 7,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 13.0 D B: 1.000 De/Dt: 31.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,650
LAST YR RI VAL: 6,560
LAST YR 8/8 VAL: 16,210

LAST YR OIL PROD: 255
LAST YR GAS PROD: 5,405

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090451 - SAU 4 W-5 FULL WI DECIMAL = .781215 #WELLS: 1
RRC#, WELL#.....: 15769 - RRC DIST..: 07C FULL RI DECIMAL = .218785 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,910
01	REAGAN COUNTY	1.000000	9,910
02	FM&LR	1.000000	9,910
30	REAGAN COUNTY ISD	1.000000	9,910
50	REAGAN COUNTY HOSP D	1.000000	9,910
60	SANTA RITA UWD	1.000000	9,910
61	REAGAN CO WSD	1.000000	9,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	152	1,299	0	70.89	4.42	4.42	.00	8418
	152	1,299	0					8,418

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4485	0	12903	17000	-4,097	-3,837	3399
	4485	0	12903	17000	4,097-	3,837-	3399

$/BBLRESV: 21.08 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,218
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,181
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,910 WI TOTAL: 6,510 RI TOTAL: 3,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 46.0 / 15.0
GAS: 4.0 D B: 1.000 De/Dt: 20.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 206
LAST YR GAS PROD: 2,063

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090451 - SAU 4 W-5 FULL WI DECIMAL = .781215 #WELLS: 1
RRC#, WELL#.....: 18682 - RRC DIST..: 07C FULL RI DECIMAL = .218785 DEPTH: 8028
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	503	4,150	0	70.89	4.42	4.42	.00	27856
	503	4,150	0					27,856

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14330	0	42186	32000	10,186	9,540	11114
	14330	0	42186	32000	10,186	9,540	11114

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000368	27,170
01	REAGAN COUNTY	1.000368	27,170
02	FM&LR	1.000368	27,170
30	REAGAN COUNTY ISD	1.000368	27,170
50	REAGAN COUNTY HOSP D	1.000368	27,170
60	SANTA RITA UWD	1.000368	27,170
61	REAGAN CO WSD	1.000368	27,170

$/BBLRESV: 16.03 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 6,299 RI OIL VAL: 7,339
WI PAYOUT: .0 GAS VAL: 3,241 GAS VAL: 3,775
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,160 WI TOTAL: 16,050 RI TOTAL: 11,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 39.0 / 14.0
GAS: 14.0 D B: 1.000 De/Dt: 33.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,450
LAST YR RI VAL: 42,670
LAST YR 8/8 VAL: 104,120

LAST YR OIL PROD: 525
LAST YR GAS PROD: 7,230

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090511 - SAU 5 W-1 2 3 4 FULL WI DECIMAL = .812418 #WELLS: 17
RRC#, WELL#.....: 12324 - RRC DIST..: 07C FULL RI DECIMAL = .187582 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	34,160
01	REAGAN COUNTY	1.000000	34,160
02	FM&LR	1.000000	34,160
30	REAGAN COUNTY ISD	1.000000	34,160
50	REAGAN COUNTY HOSP D	1.000000	34,160
60	SANTA RITA UWD	1.000000	34,160
61	REAGAN CO WSD	1.000000	34,160

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	34,157		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	34,160	WI TOTAL:	34,160	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.93
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 60
LAST YR GAS PROD: 2,877

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090611 - SAU 6 W-1 FULL WI DECIMAL = .809570 #WELLS: 9
RRC#, WELL#.....: 12402 - RRC DIST..: 07C FULL RI DECIMAL = .190430 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090621 - SAU 6 W-2 FULL WI DECIMAL = .823645 #WELLS:
RRC#, WELL#.....: 15446 - RRC DIST..: 07C FULL RI DECIMAL = .176355 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI		
01	REAGAN COUNTY		
02	FM&LR		
30	REAGAN COUNTY ISD		
50	REAGAN COUNTY HOSP D		
60	SANTA RITA UWD		
61	REAGAN CO WSD		

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,200			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090631 - SAU 6 W-3 FULL WI DECIMAL = .809784 #WELLS: 1
RRC#, WELL#.....: 15514 - RRC DIST..: 07C FULL RI DECIMAL = .190216 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI		
01	REAGAN COUNTY		
02	FM&LR		
30	REAGAN COUNTY ISD		
50	REAGAN COUNTY HOSP D		
60	SANTA RITA UWD		
61	REAGAN CO WSD		

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090631 - SAU 6 W-3 FULL WI DECIMAL = .809784 #WELLS: 1
RRC#, WELL#.....: 15830 - RRC DIST..: 07C FULL RI DECIMAL = .190216 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI		
01	REAGAN COUNTY		
02	FM&LR		
30	REAGAN COUNTY ISD		
50	REAGAN COUNTY HOSP D		
60	SANTA RITA UWD		
61	REAGAN CO WSD		

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090641 - SAU 6 W-4 FULL WI DECIMAL = .809475 #WELLS:
RRC#, WELL#.....: 16669 - RRC DIST..: 07C FULL RI DECIMAL = .190525 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI		
01	REAGAN COUNTY		
02	FM&LR		
30	REAGAN COUNTY ISD		
50	REAGAN COUNTY HOSP D		
60	SANTA RITA UWD		
61	REAGAN CO WSD		

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: U
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090681 - SAU 6H W-1 & 2 FULL WI DECIMAL = .789558 #WELLS: 4
RRC#, WELL#.....: 13477 - RRC DIST..: 07C FULL RI DECIMAL = .210442 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI		
01	REAGAN COUNTY		
02	FM&LR		
30	REAGAN COUNTY ISD		
50	REAGAN COUNTY HOSP D		
60	SANTA RITA UWD		
61	REAGAN CO WSD		

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090681 - SAU 6H W-1 & 2 FULL WI DECIMAL = .789558 #WELLS: 3
RRC#, WELL#.....: 16822 - RRC DIST..: 07C FULL RI DECIMAL = .210442 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.44
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 20.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 10,470
LAST YR 8/8 VAL: 29,990

LAST YR OIL PROD: 49
LAST YR GAS PROD: 344

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090711 - SAU 7 W-1 FULL WI DECIMAL = .768370 #WELLS: 3
RRC#, WELL#.....: 12367 - RRC DIST..: 07C FULL RI DECIMAL = .231630 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090711 - SAU 7 W-1 FULL WI DECIMAL = .768370 #WELLS: 2
RRC#, WELL#.....: 15522 - RRC DIST..: 07C FULL RI DECIMAL = .231630 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI		
01	REAGAN COUNTY		
02	FM&LR		
30	REAGAN COUNTY ISD		
50	REAGAN COUNTY HOSP D		
60	SANTA RITA UWD		
61	REAGAN CO WSD		

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090721 - SAU 7 W-2 FULL WI DECIMAL = .771324 #WELLS: 1
RRC#, WELL#.....: 15635 - RRC DIST..: 07C FULL RI DECIMAL = .228676 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI		
01	REAGAN COUNTY		
02	FM&LR		
30	REAGAN COUNTY ISD		
50	REAGAN COUNTY HOSP D		
60	SANTA RITA UWD		
61	REAGAN CO WSD		

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090731 - SAU 7 W-3 FULL WI DECIMAL = .763071 #WELLS: 3
RRC#, WELL#.....: 13507 - RRC DIST..: 07C FULL RI DECIMAL = .236929 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090741 - SAU 7 W-4 FULL WI DECIMAL = .772427 #WELLS: 1
RRC#, WELL#.....: 15465 - RRC DIST..: 07C FULL RI DECIMAL = .227573 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090741 - SAU 7 W-4 FULL WI DECIMAL = .772427 #WELLS: 2
RRC#, WELL#.....: 15543 - RRC DIST..: 07C FULL RI DECIMAL = .227573 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090811 - SAU 8 W-1 2 3 4 FULL WI DECIMAL = .817488 #WELLS: 19
RRC#, WELL#.....: 12378 - RRC DIST..: 07C FULL RI DECIMAL = .182512 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	896	8,675	0	70.89	4.38	4.38	.00	51925
	896	8,675	0					51,925

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31062	0	82987	190500	-107,513	-100,696	17430
	31062	0	82987	190500	107,513-	100,696-	17430

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	43,450
01	REAGAN COUNTY	1.000000	43,450
02	FM&LR	1.000000	43,450
30	REAGAN COUNTY ISD	1.000000	43,450
50	REAGAN COUNTY HOSP D	1.000000	43,450
60	SANTA RITA UWD	1.000000	43,450
61	REAGAN CO WSD	1.000000	43,450

$/BBLRESV: 86.02 EQUIP VAL: 26,024
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 10,906
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,524
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,450 WI TOTAL: 26,020 RI TOTAL: 17,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
190,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: .800 De/Dt: 27.0 / 15.0
GAS: 27.0 D B: 1.000 De/Dt: 22.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,980
LAST YR RI VAL: 42,910
LAST YR 8/8 VAL: 82,890

LAST YR OIL PROD: 1,759
LAST YR GAS PROD: 23,037

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090911 - SAU 9 W-1 FULL WI DECIMAL = .820511 #WELLS: 9
RRC#, WELL#.....: 12484 - RRC DIST..: 07C FULL RI DECIMAL = .179489 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000392	25,500
01	REAGAN COUNTY	1.000392	25,500
02	FM&LR	1.000392	25,500
30	REAGAN COUNTY ISD	1.000392	25,500
50	REAGAN COUNTY HOSP D	1.000392	25,500
60	SANTA RITA UWD	1.000392	25,500
61	REAGAN CO WSD	1.000392	25,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	268	11,649	0	70.89	4.80	4.80	.00	15588
	268	11,649	0					15,588

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45879	0	61467	73500	-12,033	-11,124	12484
	45879	0	61467	73500	12,033-	11,124-	12484

$/BBLRESV: 12.83 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,166
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 9,318
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 25,490 WI TOTAL: 13,010 RI TOTAL: 12,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.19
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 37.0 D B: 1.000 De/Dt: 25.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,770
LAST YR RI VAL: 19,110
LAST YR 8/8 VAL: 50,880

LAST YR OIL PROD: 613
LAST YR GAS PROD: 16,807

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9090931 - SAU 9 W-3 FULL WI DECIMAL = .820368 #WELLS: 5
RRC#, WELL#.....: 15468 - RRC DIST..: 07C FULL RI DECIMAL = .179632 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	16,050
01	REAGAN COUNTY	1.000000	16,050
02	FM&LR	1.000000	16,050
30	REAGAN COUNTY ISD	1.000000	16,050
50	REAGAN COUNTY HOSP D	1.000000	16,050
60	SANTA RITA UWD	1.000000	16,050
61	REAGAN CO WSD	1.000000	16,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	66	7,395	0	70.89	4.46	4.46	.00	3838
	66	7,395	0					3,838

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27057	0	30895	27500	3,395	3,180	6364
	27057	0	30895	27500	3,395	3,180	6364

$/BBLRESV: 7.30 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 395 RI OIL VAL: 791
WI PAYOUT: .0 GAS VAL: 2,785 GAS VAL: 5,573
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,050 WI TOTAL: 9,690 RI TOTAL: 6,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.68
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 53.0 / 15.0
GAS: 26.0 D B: 1.000 De/Dt: 38.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,100
LAST YR RI VAL: 17,950
LAST YR 8/8 VAL: 60,050

LAST YR OIL PROD: 587
LAST YR GAS PROD: 7,920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091111 - SAU 11 W-1 FULL WI DECIMAL = .797209 #WELLS: 2
RRC#, WELL#.....: 12934 - RRC DIST..: 07C FULL RI DECIMAL = .202791 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.001464	6,840
01	REAGAN COUNTY	1.001464	6,840
02	FM&LR	1.001464	6,840
30	REAGAN COUNTY ISD	1.001464	6,840
50	REAGAN COUNTY HOSP D	1.001464	6,840
60	SANTA RITA UWD	1.001464	6,840
61	REAGAN CO WSD	1.001464	6,840

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,831 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.89
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 23.0 / 15.0
GAS: D B: 1.000 De/Dt: 21.2 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,540
LAST YR RI VAL: 25,000
LAST YR 8/8 VAL: 54,540

LAST YR OIL PROD: 543
LAST YR GAS PROD: 1,573

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091111 - SAU 11 W-1 FULL WI DECIMAL = .797209 #WELLS: 1
RRC#, WELL#.....: 18154 - RRC DIST..: 07C FULL RI DECIMAL = .202791 DEPTH: 8259
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.001464	6,840
01	REAGAN COUNTY	1.001464	6,840
02	FM&LR	1.001464	6,840
30	REAGAN COUNTY ISD	1.001464	6,840
50	REAGAN COUNTY HOSP D	1.001464	6,840
60	SANTA RITA UWD	1.001464	6,840
61	REAGAN CO WSD	1.001464	6,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091121 - SAU 11 W-2 FULL WI DECIMAL = .797019 #WELLS: 1
RRC#, WELL#.....: 13462 - RRC DIST..: 07C FULL RI DECIMAL = .202981 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091131 - SAU 11 W-3B FULL WI DECIMAL = .818938 #WELLS: 1
RRC#, WELL#.....: 18153 - RRC DIST..: 07C FULL RI DECIMAL = .181062 DEPTH: 8270
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.001464	6,840
01	REAGAN COUNTY	1.001464	6,840
02	FM&LR	1.001464	6,840
30	REAGAN COUNTY ISD	1.001464	6,840
50	REAGAN COUNTY HOSP D	1.001464	6,840
60	SANTA RITA UWD	1.001464	6,840
61	REAGAN CO WSD	1.001464	6,840

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.84
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 36.3 / 17.0
GAS: D B: 1.000 De/Dt: 20.6 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 143
LAST YR GAS PROD: 579

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091211 - SAU 12 W-1 FULL WI DECIMAL = .797043 #WELLS: 3
RRC#, WELL#.....: 12910 - RRC DIST..: 07C FULL RI DECIMAL = .202957 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.23
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .800 De/Dt: 24.2 / 14.0
GAS: D B: 1.000 De/Dt: 15.9 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 12,300
LAST YR 8/8 VAL: 25,310

LAST YR OIL PROD: 211
LAST YR GAS PROD: 2,022

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091221 - SAU 12 W-2 FULL WI DECIMAL = .816698 #WELLS: 4
RRC#, WELL#.....: 13471 - RRC DIST..: 07C FULL RI DECIMAL = .183302 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	812	7,299	0	70.89	4.08	4.08	.00	47011
	812	7,299	0					47,011

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24321	0	71332	109000	-37,668	-34,898	14896
	24321	0	71332	109000	37,668-	34,898-	14896

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	27,910
01	REAGAN COUNTY	1.000000	27,910
02	FM&LR	1.000000	27,910
30	REAGAN COUNTY ISD	1.000000	27,910
50	REAGAN COUNTY HOSP D	1.000000	27,910
60	SANTA RITA UWD	1.000000	27,910
61	REAGAN CO WSD	1.000000	27,910

$/BBLRESV: 34.68 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 9,817
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,079
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,910 WI TOTAL: 13,010 RI TOTAL: 14,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.5 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
109,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: .500 De/Dt: 31.0 / 15.0
GAS: 23.0 D B: .750 De/Dt: 24.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,590
LAST YR RI VAL: 29,630
LAST YR 8/8 VAL: 69,220

LAST YR OIL PROD: 1,301
LAST YR GAS PROD: 10,352

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091231 - SAU 12 W-3 FULL WI DECIMAL = .796978 #WELLS: 5
RRC#, WELL#.....: 13481 - RRC DIST..: 07C FULL RI DECIMAL = .203022 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,196	7,001	0	70.89	4.15	4.15	.00	67571
	1,196	7,001	0					67,571

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23156	0	90727	77500	13,227	12,388	21742
	23156	0	90727	77500	13,227	12,388	21742

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	47,140
01	REAGAN COUNTY	1.000000	47,140
02	FM&LR	1.000000	47,140
30	REAGAN COUNTY ISD	1.000000	47,140
50	REAGAN COUNTY HOSP D	1.000000	47,140
60	SANTA RITA UWD	1.000000	47,140
61	REAGAN CO WSD	1.000000	47,140

$/BBLRESV: 9.68 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 9,226 RI OIL VAL: 16,193
WI PAYOUT: .0 GAS VAL: 3,162 GAS VAL: 5,549
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 47,140 WI TOTAL: 25,400 RI TOTAL: 21,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.21
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.000 De/Dt: 16.0 / 12.0
GAS: 24.0 D B: 1.000 De/Dt: 35.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,030
LAST YR RI VAL: 78,890
LAST YR 8/8 VAL: 166,920

LAST YR OIL PROD: 1,601
LAST YR GAS PROD: 11,479

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091241 - SAU 12 W-4 FULL WI DECIMAL = .809782 #WELLS: 4
RRC#, WELL#.....: 13474 - RRC DIST..: 07C FULL RI DECIMAL = .190218 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	927	6,979	0	70.89	4.19	4.19	.00	53215
	927	6,979	0					53,215

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23680	0	76895	59000	17,895	16,761	16991
	23680	0	76895	59000	17,895	16,761	16991

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	40,260
01	REAGAN COUNTY	1.000000	40,260
02	FM&LR	1.000000	40,260
30	REAGAN COUNTY ISD	1.000000	40,260
50	REAGAN COUNTY HOSP D	1.000000	40,260
60	SANTA RITA UWD	1.000000	40,260
61	REAGAN CO WSD	1.000000	40,260

$/BBLRESV: 15.45 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 11,599 RI OIL VAL: 11,759
WI PAYOUT: .0 GAS VAL: 5,162 GAS VAL: 5,232
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,260 WI TOTAL: 23,270 RI TOTAL: 16,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.27
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 23.0 D B: 1.000 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,120
LAST YR RI VAL: 16,270
LAST YR 8/8 VAL: 31,390

LAST YR OIL PROD: 1,114
LAST YR GAS PROD: 9,579

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091511 - SAU 15 W-1 FULL WI DECIMAL = .780100 #WELLS: 4
RRC#, WELL#.....: 16085 - RRC DIST..: 07C FULL RI DECIMAL = .219900 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	365	7,356	0	70.89	4.13	4.13	.00	20185
	365	7,356	0					20,185

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23700	0	43885	91000	-47,115	-44,128	11638
	23700	0	43885	91000	47,115-	44,128-	11638

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	24,650
01	REAGAN COUNTY	1.000000	24,650
02	FM&LR	1.000000	24,650
30	REAGAN COUNTY ISD	1.000000	24,650
50	REAGAN COUNTY HOSP D	1.000000	24,650
60	SANTA RITA UWD	1.000000	24,650
61	REAGAN CO WSD	1.000000	24,650

$/BBLRESV: 71.28 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 5,353
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,285
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 24,650 WI TOTAL: 13,010 RI TOTAL: 11,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
91,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 27.0 / 14.0
GAS: 25.0 D B: 1.000 De/Dt: 34.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,040
LAST YR RI VAL: 31,650
LAST YR 8/8 VAL: 66,690

LAST YR OIL PROD: 612
LAST YR GAS PROD: 13,383

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091521 - SAU 15 W-2 FULL WI DECIMAL = .788821 #WELLS: 3
RRC#, WELL#.....: 15666 - RRC DIST..: 07C FULL RI DECIMAL = .211179 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000788	12,700
01	REAGAN COUNTY	1.000788	12,700
02	FM&LR	1.000788	12,700
30	REAGAN COUNTY ISD	1.000788	12,700
50	REAGAN COUNTY HOSP D	1.000788	12,700
60	SANTA RITA UWD	1.000788	12,700
61	REAGAN CO WSD	1.000788	12,700

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	241	3,386	0	70.89	4.14	4.14	.00	13477
	241	3,386	0					13,477

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11058	0	24535	27000	-2,465	-2,309	6179
	11058	0	24535	27000	2,465-	2,309-	6179

$/BBLRESV:	6.67	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	3,394
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,785
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	12,690	WI TOTAL:	6,510	RI TOTAL:	6,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 27.0 / 15.0
GAS: 11.0 D B: 1.000 De/Dt: 28.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 6,020
LAST YR 8/8 VAL: 12,530

LAST YR OIL PROD: 266
LAST YR GAS PROD: 5,065

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091711 - SAU 17 W-1 FULL WI DECIMAL = .783137 #WELLS: 2
RRC#, WELL#.....: 12850 - RRC DIST..: 07C FULL RI DECIMAL = .216863 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	528	2,891	0	70.89	4.37	4.37	.00	29313
	528	2,891	0					29,313

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9894	0	39207	31500	7,707	7,218	10214
	9894	0	39207	31500	7,707	7,218	10214

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	23,930
01	REAGAN COUNTY	1.000000	23,930
02	FM&LR	1.000000	23,930
30	REAGAN COUNTY ISD	1.000000	23,930
50	REAGAN COUNTY HOSP D	1.000000	23,930
60	SANTA RITA UWD	1.000000	23,930
61	REAGAN CO WSD	1.000000	23,930

$/BBLRESV: 13.05 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 5,397 RI OIL VAL: 7,636
WI PAYOUT: .0 GAS VAL: 1,821 GAS VAL: 2,578
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,930 WI TOTAL: 13,720 RI TOTAL: 10,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 25.0 / 15.0
GAS: 10.0 D B: 1.000 De/Dt: 36.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 894
LAST YR GAS PROD: 3,758

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091711 - SAU 17 W-1 FULL WI DECIMAL = .783137 #WELLS: 1
RRC#, WELL#.....: 15760 - RRC DIST..: 07C FULL RI DECIMAL = .216863 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	217	1,803	0	70.89	4.54	4.54	.00	12047
	217	1,803	0					12,047

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6410	0	18457	26000	-7,543	-7,064	4808
	6410	0	18457	26000	7,543-	7,064-	4808

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,320
01	REAGAN COUNTY	1.000000	11,320
02	FM&LR	1.000000	11,320
30	REAGAN COUNTY ISD	1.000000	11,320
50	REAGAN COUNTY HOSP D	1.000000	11,320
60	SANTA RITA UWD	1.000000	11,320
61	REAGAN CO WSD	1.000000	11,320

$/BBLRESV: 27.13 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,138
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,670
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,320 WI TOTAL: 6,510 RI TOTAL: 4,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.80
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 60.0 / 15.0
GAS: 6.0 D B: 1.000 De/Dt: 31.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 459
LAST YR GAS PROD: 2,359

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091721 - SAU 17 W-2 FULL WI DECIMAL = .784785 #WELLS: 3
RRC#, WELL#.....: 12982 - RRC DIST..: 07C FULL RI DECIMAL = .215215 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,618	8,997	0	70.89	4.54	4.54	.00	90015
2	1,404	7,200	0	72.61	4.65	4.65	.00	80004
3	1,236	6,002	0	74.39	4.75	4.75	.00	72158
4	1,088	5,147	0	76.19	4.86	4.86	.00	65055
5	957	4,504	0	78.03	4.97	4.97	.00	58604
	6,303	31,850	0					365,836

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	228,140
01	REAGAN COUNTY	1.000000	228,140
02	FM&LR	1.000000	228,140
30	REAGAN COUNTY ISD	1.000000	228,140
50	REAGAN COUNTY HOSP D	1.000000	228,140
60	SANTA RITA UWD	1.000000	228,140
61	REAGAN CO WSD	1.000000	228,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32056	0	122071	64500	57,571	53,920	31492
2	26275	0	106279	65790	40,489	33,264	24263
3	22374	0	94532	67105	27,427	19,766	19099
4	19631	0	84686	68448	16,238	10,265	15141
5	17567	0	76171	69816	6,355	3,523	12052
	117903	0	483739	335659	148,080	120,738	102047

$/BBLRESV: 18.46 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 91,310 RI OIL VAL: 77,175
WI PAYOUT: 3.0 GAS VAL: 29,428 GAS VAL: 24,872
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 228,140 WI TOTAL: 126,090 RI TOTAL: 102,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.80
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 28.0 D B: 1.000 De/Dt: 22.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 275,160
LAST YR RI VAL: 162,240
LAST YR 8/8 VAL: 437,400

LAST YR OIL PROD: 1,973
LAST YR GAS PROD: 12,161

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091731 - SAU 17 W-3 FULL WI DECIMAL = .786507 #WELLS: 2
RRC#, WELL#.....: 13216 - RRC DIST..: 07C FULL RI DECIMAL = .213493 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	218,940
01	REAGAN COUNTY	1.000000	218,940
02	FM&LR	1.000000	218,940
30	REAGAN COUNTY ISD	1.000000	218,940
50	REAGAN COUNTY HOSP D	1.000000	218,940
60	SANTA RITA UWD	1.000000	218,940
61	REAGAN CO WSD	1.000000	218,940

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,499	13,314	0	70.89	4.17	4.17	.00	83577
2	1,197	11,050	0	72.61	4.25	4.25	.00	68359
3	957	9,171	0	74.39	4.35	4.35	.00	55992
4	764	7,612	0	76.19	4.45	4.45	.00	45782
	4,417	41,147	0					253,710

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43666	0	127243	60500	66,743	62,510	32492
2	36936	0	105295	61710	43,585	35,808	23795
3	31377	0	87369	62944	24,425	17,603	17472
4	26642	0	72424	64202	8,222	5,197	12817
	138621	0	392331	249356	142,975	121,118	86576

$/BBLRESV:	22.55	EQUIP VAL:	11,240		
$/BBLPROD:	0	WI OIL VAL:	78,324	RI OIL VAL:	55,986
WI PAYOUT:	2.9	GAS VAL:	42,794	GAS VAL:	30,590
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	218,940	WI TOTAL:	132,360	RI TOTAL:	86,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.23
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: .001 De/Dt: 20.0 / 20.0
GAS: 40.0 D B: .001 De/Dt: 17.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,390
LAST YR RI VAL: 85,990
LAST YR 8/8 VAL: 196,380

LAST YR OIL PROD: 1,711
LAST YR GAS PROD: 13,256

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091741 - SAU 17 W-4 FULL WI DECIMAL = .799508 #WELLS: 4
RRC#, WELL#.....: 12996 - RRC DIST..: 07C FULL RI DECIMAL = .200492 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	148,600
01	REAGAN COUNTY	1.000000	148,600
02	FM&LR	1.000000	148,600
30	REAGAN COUNTY ISD	1.000000	148,600
50	REAGAN COUNTY HOSP D	1.000000	148,600
60	SANTA RITA UWD	1.000000	148,600
61	REAGAN CO WSD	1.000000	148,600

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,238	11,689	0	70.89	4.30	4.30	.00	70166
2	1,063	9,948	0	72.61	4.39	4.39	.00	61710
3	931	8,661	0	74.39	4.49	4.49	.00	55372
4	830	7,667	0	76.19	4.59	4.59	.00	50559
	4,062	37,965	0					237,807

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40185	0	110351	71000	39,351	36,856	26033
2	34916	0	96626	72420	24,206	19,887	20172
3	31091	0	86463	73868	12,595	9,077	15973
4	28136	0	78695	75345	3,350	2,118	12866
	134328	0	372135	292633	79,502	67,938	75044

$/BBLRESV: 13.37 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 43,415 RI OIL VAL: 47,956
WI PAYOUT: 2.8 GAS VAL: 24,523 GAS VAL: 27,088
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 148,600 WI TOTAL: 73,560 RI TOTAL: 75,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.43
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 35.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,720
LAST YR RI VAL: 92,170
LAST YR 8/8 VAL: 209,890

LAST YR OIL PROD: 1,377
LAST YR GAS PROD: 11,795

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091811 - SAU 18 W-1 FULL WI DECIMAL = .784475 #WELLS: 4
RRC#, WELL#.....: 14779 - RRC DIST..: 07C FULL RI DECIMAL = .215525 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	29,930
01	REAGAN COUNTY	1.000000	29,930
02	FM&LR	1.000000	29,930
30	REAGAN COUNTY ISD	1.000000	29,930
50	REAGAN COUNTY HOSP D	1.000000	29,930
60	SANTA RITA UWD	1.000000	29,930
61	REAGAN CO WSD	1.000000	29,930

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	652	9,429	0	70.89	3.95	3.95	.00	36259
	652	9,429	0					36,259

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29217	0	65476	139000	-73,524	-68,862	16922
	29217	0	65476	139000	73,524-	68,862-	16922

$/BBLRESV: 74.56 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 9,371
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,551
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 29,930 WI TOTAL: 13,010 RI TOTAL: 16,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.91
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
139,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .800 De/Dt: 38.0 / 15.0
GAS: 31.0 D B: .800 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 37,400
LAST YR 8/8 VAL: 63,420

LAST YR OIL PROD: 1,431
LAST YR GAS PROD: 16,981

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091821 - SAU 18 W-2 FULL WI DECIMAL = .800516 #WELLS: 3
RRC#, WELL#.....: 13167 - RRC DIST..: 07C FULL RI DECIMAL = .199484 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	347	7,648	0	70.89	3.87	3.87	.00	19692
	347	7,648	0					19,692

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23693	0	43385	72500	-29,115	-27,269	10170
	23693	0	43385	72500	29,115-	27,269-	10170

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000600	16,690
01	REAGAN COUNTY	1.000600	16,690
02	FM&LR	1.000600	16,690
30	REAGAN COUNTY ISD	1.000600	16,690
50	REAGAN COUNTY HOSP D	1.000600	16,690
60	SANTA RITA UWD	1.000600	16,690
61	REAGAN CO WSD	1.000600	16,690

$/BBLRESV: 44.56 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,616
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,554
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,680 WI TOTAL: 6,510 RI TOTAL: 10,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 43.0 / 15.0
GAS: 26.0 D B: 1.000 De/Dt: 34.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,020
LAST YR RI VAL: 66,700
LAST YR 8/8 VAL: 123,720

LAST YR OIL PROD: 686
LAST YR GAS PROD: 11,239

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091821 - SAU 18 W-2 FULL WI DECIMAL = .800516 #WELLS: 1
RRC#, WELL#.....: 15467 - RRC DIST..: 07C FULL RI DECIMAL = .199484 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 36.3 / 16.0
GAS: 2.0 D B: 1.000 De/Dt: 37.1 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 91
LAST YR GAS PROD: 1,775

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091831 - SAU 18 W-3 FULL WI DECIMAL = .783868 #WELLS: 3
RRC#, WELL#.....: 15443 - RRC DIST..: 07C FULL RI DECIMAL = .216132 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	21,310
01	REAGAN COUNTY	1.000000	21,310
02	FM&LR	1.000000	21,310
30	REAGAN COUNTY ISD	1.000000	21,310
50	REAGAN COUNTY HOSP D	1.000000	21,310
60	SANTA RITA UWD	1.000000	21,310
61	REAGAN CO WSD	1.000000	21,310

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	376	11,649	0	70.89	3.96	3.96	.00	20894
	376	11,649	0					20,894

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36160	0	57054	114000	-56,946	-53,335	14798
	36160	0	57054	114000	56,946-	53,335-	14798

$/BBLRESV: 66.27 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 5,419
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 9,379
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 21,310 WI TOTAL: 6,510 RI TOTAL: 14,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.93
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
114,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 24.0 / 15.0
GAS: 37.0 D B: 1.000 De/Dt: 25.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,750
LAST YR RI VAL: 40,310
LAST YR 8/8 VAL: 70,060

LAST YR OIL PROD: 850
LAST YR GAS PROD: 13,908

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091841 - SAU 18 W-4 FULL WI DECIMAL = .784110 #WELLS: 1
RRC#, WELL#.....: 15375 - RRC DIST..: 07C FULL RI DECIMAL = .215890 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 11.5 / 11.5
GAS: D B: 1.000 De/Dt: 22.4 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 46
LAST YR GAS PROD: 581

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091841 - SAU 18 W-4 FULL WI DECIMAL = .784110 #WELLS: 1
RRC#, WELL#.....: 15451 - RRC DIST..: 07C FULL RI DECIMAL = .215890 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.93
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
88,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 80
LAST YR GAS PROD: 1,737

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091911 - SAU 19 W-1 FULL WI DECIMAL = .795662 #WELLS: 2
RRC#, WELL#.....: 15354 - RRC DIST..: 07C FULL RI DECIMAL = .204338 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9091921 - SAU 19 W-2 FULL WI DECIMAL = .793453 #WELLS: 2
RRC#, WELL#.....: 14562 - RRC DIST..: 07C FULL RI DECIMAL = .206547 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	649	1,591	0	70.89	3.92	3.92	.00	36505
	649	1,591	0					36,505

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4949	0	41454	36500	4,954	4,640	10152
	4949	0	41454	36500	4,954	4,640	10152

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	21,300
01	REAGAN COUNTY	1.000000	21,300
02	FM&LR	1.000000	21,300
30	REAGAN COUNTY ISD	1.000000	21,300
50	REAGAN COUNTY HOSP D	1.000000	21,300
60	SANTA RITA UWD	1.000000	21,300
61	REAGAN CO WSD	1.000000	21,300

$/BBLRESV: 7.93 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 4,086 RI OIL VAL: 8,940
WI PAYOUT: .0 GAS VAL: 554 GAS VAL: 1,212
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,300 WI TOTAL: 11,150 RI TOTAL: 10,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 19.0 / 14.0
GAS: 5.0 D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,680
LAST YR RI VAL: 9,190
LAST YR 8/8 VAL: 18,870

LAST YR OIL PROD: 725
LAST YR GAS PROD: 2,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092011 - SAU 20 W-1 FULL WI DECIMAL = .811906 #WELLS: 3
RRC#, WELL#.....: 14806 - RRC DIST..: 07C FULL RI DECIMAL = .188094 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,950	8,197	0	70.89	4.28	4.28	.00	112234
2	1,502	6,740	0	72.61	4.38	4.38	.00	88547
	3,452	14,937	0					200,781

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	116,860
01	REAGAN COUNTY	1.000000	116,860
02	FM&LR	1.000000	116,860
30	REAGAN COUNTY ISD	1.000000	116,860
50	REAGAN COUNTY HOSP D	1.000000	116,860
60	SANTA RITA UWD	1.000000	116,860
61	REAGAN CO WSD	1.000000	116,860

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28484	0	140718	97000	43,718	40,946	30668
2	23968	0	112515	98940	13,575	11,152	21701
	52452	0	253233	195940	57,293	52,098	52369

$/BBLRESV: 14.74 EQUIP VAL: 12,392
$/BBLPROD: 0 WI OIL VAL: 41,307 RI OIL VAL: 41,522
WI PAYOUT: .0 GAS VAL: 10,791 GAS VAL: 10,847
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 116,860 WI TOTAL: 64,490 RI TOTAL: 52,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.41
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: .800 De/Dt: 25.0 / 12.0
GAS: 25.0 D B: .800 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,630
LAST YR RI VAL: 21,100
LAST YR 8/8 VAL: 39,730

LAST YR OIL PROD: 2,069
LAST YR GAS PROD: 9,768

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092021 - SAU 20 W-2 FULL WI DECIMAL = .807342 #WELLS: 7
RRC#, WELL#.....: 14807 - RRC DIST..: 07C FULL RI DECIMAL = .192658 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	981	6,258	0	70.89	4.22	4.22	.00	56145
	981	6,258	0					56,145

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21321	0	77466	68000	9,466	8,866	17390
	21321	0	77466	68000	9,466	8,866	17390

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	39,270
01	REAGAN COUNTY	1.000000	39,270
02	FM&LR	1.000000	39,270
30	REAGAN COUNTY ISD	1.000000	39,270
50	REAGAN COUNTY HOSP D	1.000000	39,270
60	SANTA RITA UWD	1.000000	39,270
61	REAGAN CO WSD	1.000000	39,270

$/BBLRESV: 8.11 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 6,426 RI OIL VAL: 12,604
WI PAYOUT: .0 GAS VAL: 2,440 GAS VAL: 4,786
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,270 WI TOTAL: 21,880 RI TOTAL: 17,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.32
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: .800 De/Dt: 28.0 / 14.0
GAS: 20.0 D B: .800 De/Dt: 26.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,260
LAST YR RI VAL: 65,490
LAST YR 8/8 VAL: 166,750

LAST YR OIL PROD: 1,320
LAST YR GAS PROD: 8,996

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092031 - SAU 20 W-3 FULL WI DECIMAL = .790386 #WELLS: 1
RRC#, WELL#.....: 16032 - RRC DIST..: 07C FULL RI DECIMAL = .209614 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	256	2,747	0	70.89	4.24	4.24	.00	14344
	256	2,747	0					14,344

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,380
01	REAGAN COUNTY	1.000000	12,380
02	FM&LR	1.000000	12,380
30	REAGAN COUNTY ISD	1.000000	12,380
50	REAGAN COUNTY HOSP D	1.000000	12,380
60	SANTA RITA UWD	1.000000	12,380
61	REAGAN CO WSD	1.000000	12,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9206	0	23550	36000	-12,450	-11,660	5874
	9206	0	23550	36000	12,450-	11,660-	5874

$/BBLRESV: 35.10 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,578
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,296
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,380 WI TOTAL: 6,510 RI TOTAL: 5,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.34
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 19.0 / 12.0
GAS: 8.0 D B: 1.000 De/Dt: 11.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,340
LAST YR RI VAL: 30,180
LAST YR 8/8 VAL: 64,520

LAST YR OIL PROD: 683
LAST YR GAS PROD: 4,243

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092031 - SAU 20 W-3 FULL WI DECIMAL = .790386 #WELLS: 4
RRC#, WELL#.....: 16059 - RRC DIST..: 07C FULL RI DECIMAL = .209614 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000321	31,190
01	REAGAN COUNTY	1.000321	31,190
02	FM&LR	1.000321	31,190
30	REAGAN COUNTY ISD	1.000321	31,190
50	REAGAN COUNTY HOSP D	1.000321	31,190
60	SANTA RITA UWD	1.000321	31,190
61	REAGAN CO WSD	1.000321	31,190

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	873	6,691	0	70.89	4.24	4.24	.00	48915
	873	6,691	0					48,915

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22423	0	71338	64000	7,338	6,872	17797
	22423	0	71338	64000	7,338	6,872	17797

$/BBLRESV: 6.83 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 4,712 RI OIL VAL: 12,203
WI PAYOUT: .0 GAS VAL: 2,160 GAS VAL: 5,594
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,180 WI TOTAL: 13,380 RI TOTAL: 17,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.34
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 30.0 / 15.0
GAS: 22.0 D B: .800 De/Dt: 30.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,580
LAST YR RI VAL: 50,120
LAST YR 8/8 VAL: 113,700

LAST YR OIL PROD: 1,380
LAST YR GAS PROD: 9,505

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 9092041 - SAU 20 W-4 FULL WI DECIMAL = .790329 #WELLS: 1
RRC#, WELL#.....: 16043 - RRC DIST..: 07C FULL RI DECIMAL = .209671 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,182	74	0	70.89	4.24	4.24	.00	66223
2	905	54	0	72.61	4.33	4.33	.00	51934
	2,087	128	0					118,157

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	59,520
01	REAGAN COUNTY	1.000000	59,520
02	FM&LR	1.000000	59,520
30	REAGAN COUNTY ISD	1.000000	59,520
50	REAGAN COUNTY HOSP D	1.000000	59,520
60	SANTA RITA UWD	1.000000	59,520
61	REAGAN CO WSD	1.000000	59,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	248	0	66471	45000	21,471	20,110	16590
2	185	0	52119	45900	6,219	5,109	11511
	433	0	118590	90900	27,690	25,219	28101

$/BBLRESV: 15.23 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 25,127 RI OIL VAL: 27,998
WI PAYOUT: .0 GAS VAL: 92 GAS VAL: 103
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 59,520 WI TOTAL: 31,420 RI TOTAL: 28,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.34
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 26.0 / 15.0
GAS: 8.0 M B: 1.000 De/Dt: 29.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,490
LAST YR RI VAL: 44,760
LAST YR 8/8 VAL: 133,250

LAST YR OIL PROD: 1,563
LAST YR GAS PROD: 3,354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092111 - SAU 21 W-1 FULL WI DECIMAL = .786881 #WELLS: 2
RRC#, WELL#.....: 15351 - RRC DIST..: 07C FULL RI DECIMAL = .213119 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	161,420
01	REAGAN COUNTY	1.000000	161,420
02	FM&LR	1.000000	161,420
30	REAGAN COUNTY ISD	1.000000	161,420
50	REAGAN COUNTY HOSP D	1.000000	161,420
60	SANTA RITA UWD	1.000000	161,420
61	REAGAN CO WSD	1.000000	161,420

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,049	13,725	0	70.89	4.04	4.04	.00	58515
2	829	12,764	0	72.61	4.13	4.13	.00	47365
3	686	11,869	0	74.39	4.23	4.23	.00	40156
4	584	11,038	0	76.19	4.32	4.32	.00	35012
	3,148	49,396	0					181,048

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	43632	0	102147	61500	40,647	38,070	26025
2	41481	0	88846	62730	26,116	21,456	20032
3	39506	0	79662	63984	15,678	11,298	15896
4	37522	0	72534	65264	7,270	4,596	12808
	162141	0	343189	253478	89,711	75,420	74761

$/BBLRESV: 16.06 EQUIP VAL: 11,240
$/BBLPROD: 0 WI OIL VAL: 39,788 RI OIL VAL: 39,440
WI PAYOUT: 3.6 GAS VAL: 35,632 GAS VAL: 35,321
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 161,420 WI TOTAL: 86,660 RI TOTAL: 74,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.05
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 39.0 D B: .001 De/Dt: 7.0 / 7.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,960
LAST YR RI VAL: 65,360
LAST YR 8/8 VAL: 132,320

LAST YR OIL PROD: 1,137
LAST YR GAS PROD: 14,457

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092121 - SAU 21 W-2 FULL WI DECIMAL = .782794 #WELLS: 2
RRC#, WELL#.....: 14805 - RRC DIST..: 07C FULL RI DECIMAL = .217206 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	24,810
01	REAGAN COUNTY	1.000000	24,810
02	FM&LR	1.000000	24,810
30	REAGAN COUNTY ISD	1.000000	24,810
50	REAGAN COUNTY HOSP D	1.000000	24,810
60	SANTA RITA UWD	1.000000	24,810
61	REAGAN CO WSD	1.000000	24,810

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	512	5,978	0	70.89	4.13	4.13	.00	28412
	512	5,978	0					28,412

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19327	0	47739	41500	6,239	5,844	12462
	19327	0	47739	41500	6,239	5,844	12462

$/BBLRESV: 8.68 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 3,478 RI OIL VAL: 7,417
WI PAYOUT: .0 GAS VAL: 2,366 GAS VAL: 5,045
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,810 WI TOTAL: 12,350 RI TOTAL: 12,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 37.0 / 14.0
GAS: 19.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 9,720
LAST YR 8/8 VAL: 16,230

LAST YR OIL PROD: 675
LAST YR GAS PROD: 7,203

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092131 - SAU 21 W-3 FULL WI DECIMAL = .783135 #WELLS: 4
RRC#, WELL#.....: 13540 - RRC DIST..: 07C FULL RI DECIMAL = .216865 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,805	12,051	0	70.89	4.17	4.17	.00	100207
2	1,161	8,770	0	72.61	4.27	4.27	.00	66018
	2,966	20,821	0					166,225

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	151,110
01	REAGAN COUNTY	1.000000	151,110
02	FM&LR	1.000000	151,110
30	REAGAN COUNTY ISD	1.000000	151,110
50	REAGAN COUNTY HOSP D	1.000000	151,110
60	SANTA RITA UWD	1.000000	151,110
61	REAGAN CO WSD	1.000000	151,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	39355	0	139562	76000	63,562	59,532	36356
2	29327	0	95345	77520	17,825	14,644	21981
	68682	0	234907	153520	81,387	74,176	58337

$/BBLRESV: 22.60 EQUIP VAL: 18,589
$/BBLPROD: 0 WI OIL VAL: 52,488 RI OIL VAL: 41,280
WI PAYOUT: .0 GAS VAL: 21,688 GAS VAL: 17,057
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 151,110 WI TOTAL: 92,770 RI TOTAL: 58,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.25
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.000 De/Dt: 42.0 / 15.0
GAS: 40.0 D B: 1.000 De/Dt: 31.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,950
LAST YR RI VAL: 23,450
LAST YR 8/8 VAL: 60,400

LAST YR OIL PROD: 2,165
LAST YR GAS PROD: 14,593

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092141 - SAU 21 W-4 FULL WI DECIMAL = .798710 #WELLS: 3
RRC#, WELL#.....: 14546 - RRC DIST..: 07C FULL RI DECIMAL = .201290 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	417	7,020	0	70.89	4.03	4.03	.00	23611
	417	7,020	0					23,611

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22596	0	46207	67000	-20,793	-19,474	10954
	22596	0	46207	67000	20,793-	19,474-	10954

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000417	23,970
01	REAGAN COUNTY	1.000417	23,970
02	FM&LR	1.000417	23,970
30	REAGAN COUNTY ISD	1.000417	23,970
50	REAGAN COUNTY HOSP D	1.000417	23,970
60	SANTA RITA UWD	1.000417	23,970
61	REAGAN CO WSD	1.000417	23,970

$/BBLRESV: 29.88 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 5,597
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,357
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,960 WI TOTAL: 13,010 RI TOTAL: 10,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.04
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .500 De/Dt: 32.0 / 15.0
GAS: 22.0 D B: 1.000 De/Dt: 23.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,250
LAST YR RI VAL: 79,750
LAST YR 8/8 VAL: 175,000

LAST YR OIL PROD: 1,055
LAST YR GAS PROD: 8,102

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092421 - SAU 24 W-2 FULL WI DECIMAL = .787464 #WELLS: 1
RRC#, WELL#.....: 16029 - RRC DIST..: 07C FULL RI DECIMAL = .212536 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 55.9 / 55.9
GAS: D B: .001 De/Dt: 57.9 / 57.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092511 - SAU 25 W-1 FULL WI DECIMAL = .787215 #WELLS: 3
RRC#, WELL#.....: 12390 - RRC DIST..: 07C FULL RI DECIMAL = .212785 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	815	6,654	0	70.89	3.79	3.79	.00	45482
	815	6,654	0					45,482

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19853	0	65335	105500	-40,165	-37,618	16613
	19853	0	65335	105500	40,165-	37,618-	16613

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	29,620
01	REAGAN COUNTY	1.000000	29,620
02	FM&LR	1.000000	29,620
30	REAGAN COUNTY ISD	1.000000	29,620
50	REAGAN COUNTY HOSP D	1.000000	29,620
60	SANTA RITA UWD	1.000000	29,620
61	REAGAN CO WSD	1.000000	29,620

$/BBLRESV: 40.82 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 11,565
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,048
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,620 WI TOTAL: 13,010 RI TOTAL: 16,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
105,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 19.0 / 15.0
GAS: 23.0 D B: 1.000 De/Dt: 36.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 17,670
LAST YR 8/8 VAL: 37,190

LAST YR OIL PROD: 1,167
LAST YR GAS PROD: 9,060

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092521 - SAU 25 W-2 FULL WI DECIMAL = .789027 #WELLS: 2
RRC#, WELL#.....: 13392 - RRC DIST..: 07C FULL RI DECIMAL = .210973 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	901	4,174	0	70.89	3.75	3.75	.00	50397
	901	4,174	0					50,397

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12350	0	62747	71000	-8,253	-7,729	15782
	12350	0	62747	71000	8,253-	7,729-	15782

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	28,790
01	REAGAN COUNTY	1.000000	28,790
02	FM&LR	1.000000	28,790
30	REAGAN COUNTY ISD	1.000000	28,790
50	REAGAN COUNTY HOSP D	1.000000	28,790
60	SANTA RITA UWD	1.000000	28,790
61	REAGAN CO WSD	1.000000	28,790

$/BBLRESV: 8.73 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 12,676
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,106
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,790 WI TOTAL: 13,010 RI TOTAL: 15,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 26.0 / 15.0
GAS: 13.0 D B: 1.000 De/Dt: 22.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,840
LAST YR RI VAL: 39,150
LAST YR 8/8 VAL: 78,990

LAST YR OIL PROD: 1,055
LAST YR GAS PROD: 5,312

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092811 - SAU 28 W-1 FULL WI DECIMAL = .808177 #WELLS: 3
RRC#, WELL#.....: 13153 - RRC DIST..: 07C FULL RI DECIMAL = .191823 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	18,670
01	REAGAN COUNTY	1.000000	18,670
02	FM&LR	1.000000	18,670
30	REAGAN COUNTY ISD	1.000000	18,670
50	REAGAN COUNTY HOSP D	1.000000	18,670
60	SANTA RITA UWD	1.000000	18,670
61	REAGAN CO WSD	1.000000	18,670

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	402	625	0	70.89	4.61	4.61	.00	23031
	402	625	0					23,031

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2329	0	25360	70000	-44,640	-41,809	5663
	2329	0	25360	70000	44,640-	41,809-	5663

$/BBLRESV: 116.87 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 5,143
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 520
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 18,670 WI TOTAL: 13,010 RI TOTAL: 5,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 25.0 / 15.0
GAS: 2.0 D B: 1.000 De/Dt: 25.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,250
LAST YR RI VAL: 74,160
LAST YR 8/8 VAL: 155,410

LAST YR OIL PROD: 417
LAST YR GAS PROD: 3,559

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092821 - SAU 28 W-2 FULL WI DECIMAL = .773717 #WELLS: 4
RRC#, WELL#.....: 13146 - RRC DIST..: 07C FULL RI DECIMAL = .226283 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	73,450
01	REAGAN COUNTY	1.000000	73,450
02	FM&LR	1.000000	73,450
30	REAGAN COUNTY ISD	1.000000	73,450
50	REAGAN COUNTY HOSP D	1.000000	73,450
60	SANTA RITA UWD	1.000000	73,450
61	REAGAN CO WSD	1.000000	73,450

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	489	16,226	0	70.89	4.59	4.59	.00	26821
2	372	14,097	0	72.61	4.69	4.69	.00	20899
	861	30,323	0					47,720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	57624	0	84445	66500	17,945	16,807	23233
2	51154	0	72053	67830	4,223	3,469	17543
	108778	0	156498	134330	22,168	20,276	40776

$/BBLRESV: 9.28 EQUIP VAL: 12,392
$/BBLPROD: 0 WI OIL VAL: 6,183 RI OIL VAL: 12,434
WI PAYOUT: .0 GAS VAL: 14,093 GAS VAL: 28,342
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 73,450 WI TOTAL: 32,670 RI TOTAL: 40,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.86
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 27.0 / 15.0
GAS: 48.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,670
LAST YR RI VAL: 22,030
LAST YR 8/8 VAL: 47,700

LAST YR OIL PROD: 762
LAST YR GAS PROD: 18,799

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092831 - SAU 28 W-3 FULL WI DECIMAL = .809220 #WELLS: 3
RRC#, WELL#.....: 14537 - RRC DIST..: 07C FULL RI DECIMAL = .190780 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	690	13,088	0	70.89	4.65	4.65	.00	39582
2	475	10,365	0	72.61	4.75	4.75	.00	27910
3	359	8,583	0	74.39	4.87	4.87	.00	21611
	1,524	32,036	0					89,103

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	101,980
01	REAGAN COUNTY	1.000000	101,980
02	FM&LR	1.000000	101,980
30	REAGAN COUNTY ISD	1.000000	101,980
50	REAGAN COUNTY HOSP D	1.000000	101,980
60	SANTA RITA UWD	1.000000	101,980
61	REAGAN CO WSD	1.000000	101,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	49248	0	88830	52000	36,830	34,495	19702
2	39841	0	67751	53040	14,711	12,086	13298
3	33825	0	55436	54100	1,336	962	9629
	122914	0	212017	159140	52,877	47,543	42629

$/BBLRESV: 16.20 EQUIP VAL: 11,802
$/BBLPROD: 0 WI OIL VAL: 19,981 RI OIL VAL: 17,915
WI PAYOUT: .0 GAS VAL: 27,562 GAS VAL: 24,714
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 101,980 WI TOTAL: 59,350 RI TOTAL: 42,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.96
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 36.0 / 16.0
GAS: 41.0 D B: 1.000 De/Dt: 23.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,100
LAST YR RI VAL: 17,570
LAST YR 8/8 VAL: 57,670

LAST YR OIL PROD: 946
LAST YR GAS PROD: 14,523

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092831 - SAU 28 W-3 FULL WI DECIMAL = .809220 #WELLS: 2
RRC#, WELL#.....: 15533 - RRC DIST..: 07C FULL RI DECIMAL = .190780 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	229	3,884	0	70.89	4.65	4.65	.00	13137
	229	3,884	0					13,137

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14615	0	27752	37500	-9,748	-9,130	6155
	14615	0	27752	37500	9,748-	9,130-	6155

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	12,670
01	REAGAN COUNTY	1.000000	12,670
02	FM&LR	1.000000	12,670
30	REAGAN COUNTY ISD	1.000000	12,670
50	REAGAN COUNTY HOSP D	1.000000	12,670
60	SANTA RITA UWD	1.000000	12,670
61	REAGAN CO WSD	1.000000	12,670

$/BBLRESV: 23.32 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,914
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,241
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,670 WI TOTAL: 6,510 RI TOTAL: 6,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.96
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 13.0 D B: 1.000 De/Dt: 32.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 7,640
LAST YR 8/8 VAL: 14,150

LAST YR OIL PROD: 331
LAST YR GAS PROD: 7,699

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092841 - SAU 28 W-4 FULL WI DECIMAL = .778630 #WELLS: 3
RRC#, WELL#.....: 14552 - RRC DIST..: 07C FULL RI DECIMAL = .221370 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	478	957	0	70.89	4.50	4.50	.00	26384
	478	957	0					26,384

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3353	0	29737	48000	-18,263	-17,105	7953
	3353	0	29737	48000	18,263-	17,105-	7953

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,460
01	REAGAN COUNTY	1.000000	14,460
02	FM&LR	1.000000	14,460
30	REAGAN COUNTY ISD	1.000000	14,460
50	REAGAN COUNTY HOSP D	1.000000	14,460
60	SANTA RITA UWD	1.000000	14,460
61	REAGAN CO WSD	1.000000	14,460

$/BBLRESV: 40.78 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 7,056
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 897
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,460 WI TOTAL: 6,510 RI TOTAL: 7,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.74
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .500 De/Dt: 22.0 / 13.0
GAS: 3.0 D B: .500 De/Dt: 23.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 14,820
LAST YR 8/8 VAL: 27,830

LAST YR OIL PROD: 297
LAST YR GAS PROD: 1,244

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092841 - SAU 28 W-4 FULL WI DECIMAL = .778630 #WELLS: 2
RRC#, WELL#.....: 15979 - RRC DIST..: 07C FULL RI DECIMAL = .221370 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 9.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.20
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 9.9 / 9.9
GAS: D B: .001 De/Dt: 9.9 / 9.9
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,970
LAST YR RI VAL: 62,410
LAST YR 8/8 VAL: 138,380

LAST YR OIL PROD: 13
LAST YR GAS PROD: 1,028

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092911 - SAU 29 W-1 FULL WI DECIMAL = .807887 #WELLS: 2
RRC#, WELL#.....: 13002 - RRC DIST..: 07C FULL RI DECIMAL = .192113 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.08
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .500 De/Dt: 13.0 / 12.0
GAS: D B: .001 De/Dt: 19.9 / 19.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,380
LAST YR RI VAL: 29,610
LAST YR 8/8 VAL: 67,990

LAST YR OIL PROD: 178
LAST YR GAS PROD: 2,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092911 - SAU 29 W-1 FULL WI DECIMAL = .807887 #WELLS: 2
RRC#, WELL#.....: 16333 - RRC DIST..: 07C FULL RI DECIMAL = .192113 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	917	4,201	0	70.89	4.19	4.19	.00	52518
2	812	3,396	0	72.61	4.29	4.29	.00	47632
3	729	2,850	0	74.39	4.38	4.38	.00	43812
	2,458	10,447	0					143,962

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	63,440
01	REAGAN COUNTY	1.000000	63,440
02	FM&LR	1.000000	63,440
30	REAGAN COUNTY ISD	1.000000	63,440
50	REAGAN COUNTY HOSP D	1.000000	63,440
60	SANTA RITA UWD	1.000000	63,440
61	REAGAN CO WSD	1.000000	63,440

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	14221	0	66739	51000	15,739	14,741	14931
2	11770	0	59402	52020	7,382	6,065	11760
3	10085	0	53897	53060	837	603	9442
	36076	0	180038	156080	23,958	21,409	36133

$/BBLRESV: 8.62 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 17,119 RI OIL VAL: 28,893
WI PAYOUT: .0 GAS VAL: 4,290 GAS VAL: 7,240
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 63,440 WI TOTAL: 27,310 RI TOTAL: 36,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.28
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 13.0 D B: 1.000 De/Dt: 21.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,960
LAST YR RI VAL: 45,860
LAST YR 8/8 VAL: 90,820

LAST YR OIL PROD: 1,069
LAST YR GAS PROD: 5,150

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092921 - SAU 29 W-2 FULL WI DECIMAL = .818281 #WELLS: 1
RRC#, WELL#.....: 15821 - RRC DIST..: 07C FULL RI DECIMAL = .181719 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI		
01	REAGAN COUNTY		
02	FM&LR		
30	REAGAN COUNTY ISD		
50	REAGAN COUNTY HOSP D		
60	SANTA RITA UWD		
61	REAGAN CO WSD		

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092931 - SAU 29 W-3 FULL WI DECIMAL = .779040 #WELLS: 1
RRC#, WELL#.....: 15751 - RRC DIST..: 07C FULL RI DECIMAL = .220960 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	51,180
01	REAGAN COUNTY	1.000000	51,180
02	FM&LR	1.000000	51,180
30	REAGAN COUNTY ISD	1.000000	51,180
50	REAGAN COUNTY HOSP D	1.000000	51,180
60	SANTA RITA UWD	1.000000	51,180
61	REAGAN CO WSD	1.000000	51,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	399	6,509	0	70.89	4.10	4.10	.00	22035
2	346	5,318	0	72.61	4.20	4.20	.00	19572
3	304	4,493	0	74.39	4.30	4.30	.00	17618
	1,049	16,320	0					59,225

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20790	0	42825	30000	12,825	12,011	11427
2	17400	0	36972	30600	6,372	5,235	8729
3	15051	0	32669	31212	1,457	1,050	6826
	53241	0	112466	91812	20,654	18,296	26982

$/BBLRESV: 11.79 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 9,635 RI OIL VAL: 14,209
WI PAYOUT: .0 GAS VAL: 8,661 GAS VAL: 12,773
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 51,180 WI TOTAL: 24,200 RI TOTAL: 26,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 20.0 D B: 1.000 De/Dt: 20.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,150
LAST YR RI VAL: 26,740
LAST YR 8/8 VAL: 54,890

LAST YR OIL PROD: 465
LAST YR GAS PROD: 7,815

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092931 - SAU 29 W-3 FULL WI DECIMAL = .779040 #WELLS: 2
RRC#, WELL#.....: 15753 - RRC DIST..: 07C FULL RI DECIMAL = .220960 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	273,790
01	REAGAN COUNTY	1.000000	273,790
02	FM&LR	1.000000	273,790
30	REAGAN COUNTY ISD	1.000000	273,790
50	REAGAN COUNTY HOSP D	1.000000	273,790
60	SANTA RITA UWD	1.000000	273,790
61	REAGAN CO WSD	1.000000	273,790

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,809	9,287	0	70.89	4.10	4.10	.00	99904
2	1,509	8,315	0	72.61	4.20	4.20	.00	85358
3	1,292	7,484	0	74.39	4.30	4.30	.00	74875
4	1,134	6,736	0	76.19	4.39	4.39	.00	67309
5	998	6,062	0	78.03	4.50	4.50	.00	60667
6	878	5,456	0	79.93	4.59	4.59	.00	54672
	7,620	43,340	0					442,785

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29663	0	129567	65500	64,067	60,005	34570
2	27206	0	112564	66810	45,754	37,590	26579
3	25070	0	99945	68146	31,799	22,916	20885
4	23037	0	90346	69508	20,838	13,172	16707
5	21251	0	81918	70899	11,019	6,111	13406
6	19510	0	74182	72316	1,866	908	10744
	145737	0	588522	413179	175,343	140,702	122891

$/BBLRESV: 17.83 EQUIP VAL: 10,195
$/BBLPROD: 0 WI OIL VAL: 105,860 RI OIL VAL: 92,459
WI PAYOUT: 3.4 GAS VAL: 34,842 GAS VAL: 30,432
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 273,790 WI TOTAL: 150,900 RI TOTAL: 122,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.15
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 27.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,740
LAST YR RI VAL: 120,710
LAST YR 8/8 VAL: 287,450

LAST YR OIL PROD: 2,126
LAST YR GAS PROD: 11,382

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092941 - SAU 29 W-4 FULL WI DECIMAL = .825652 #WELLS: 2
RRC#, WELL#.....: 15690 - RRC DIST..: 07C FULL RI DECIMAL = .174348 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 19.9 / 14.0
GAS: D B: 1.000 De/Dt: 13.7 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9092941 - SAU 29 W-4 FULL WI DECIMAL = .825652 #WELLS: 2
RRC#, WELL#.....: 15998 - RRC DIST..: 07C FULL RI DECIMAL = .174348 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	215	5,895	0	70.89	4.29	4.29	.00	12584
	215	5,895	0					12,584

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20880	0	33464	26000	7,464	6,991	6647
	20880	0	33464	26000	7,464	6,991	6647

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,150
01	REAGAN COUNTY	1.000000	20,150
02	FM&LR	1.000000	20,150
30	REAGAN COUNTY ISD	1.000000	20,150
50	REAGAN COUNTY HOSP D	1.000000	20,150
60	SANTA RITA UWD	1.000000	20,150
61	REAGAN CO WSD	1.000000	20,150

$/BBLRESV: 14.81 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 2,629 RI OIL VAL: 2,500
WI PAYOUT: .0 GAS VAL: 4,362 GAS VAL: 4,147
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,150 WI TOTAL: 13,500 RI TOTAL: 6,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 25.0 / 15.0
GAS: 19.0 D B: 1.000 De/Dt: 27.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,790
LAST YR RI VAL: 28,480
LAST YR 8/8 VAL: 76,270

LAST YR OIL PROD: 347
LAST YR GAS PROD: 6,869

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9093011 - SAU 30 W-1 FULL WI DECIMAL = .809546 #WELLS: 4
RRC#, WELL#.....: 16322 - RRC DIST..: 07C FULL RI DECIMAL = .190454 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	30,770
01	REAGAN COUNTY	1.000000	30,770
02	FM&LR	1.000000	30,770
30	REAGAN COUNTY ISD	1.000000	30,770
50	REAGAN COUNTY HOSP D	1.000000	30,770
60	SANTA RITA UWD	1.000000	30,770
61	REAGAN CO WSD	1.000000	30,770

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,162	2,963	0	70.89	4.05	4.05	.00	66686
	1,162	2,963	0					66,686

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9715	0	76401	75500	901	843	16909
	9715	0	76401	75500	901	843	16909

$/BBLRESV:	.78	EQUIP VAL:	13,012		
$/BBLPROD:	0	WI OIL VAL:	736	RI OIL VAL:	14,759
WI PAYOUT:	.0	GAS VAL:	107	GAS VAL:	2,150
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	30,770	WI TOTAL:	13,860	RI TOTAL:	16,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.06
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 9.0 D B: 1.000 De/Dt: 18.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,970
LAST YR RI VAL: 54,380
LAST YR 8/8 VAL: 117,350

LAST YR OIL PROD: 1,464
LAST YR GAS PROD: 3,619

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9093021 - SAU 30 W-2 FULL WI DECIMAL = .820257 #WELLS: 3
RRC#, WELL#.....: 15686 - RRC DIST..: 07C FULL RI DECIMAL = .179743 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	179	2,244	0	70.89	4.17	4.17	.00	10408
	179	2,244	0					10,408

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7676	0	18084	35500	-17,416	-16,311	3728
	7676	0	18084	35500	17,416-	16,311-	3728

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	10,240
01	REAGAN COUNTY	1.000000	10,240
02	FM&LR	1.000000	10,240
30	REAGAN COUNTY ISD	1.000000	10,240
50	REAGAN COUNTY HOSP D	1.000000	10,240
60	SANTA RITA UWD	1.000000	10,240
61	REAGAN CO WSD	1.000000	10,240

$/BBLRESV: 63.94 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,146
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,582
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,240 WI TOTAL: 6,510 RI TOTAL: 3,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 28.0 / 15.0
GAS: 7.0 D B: 1.000 De/Dt: 22.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,570
LAST YR RI VAL: 16,520
LAST YR 8/8 VAL: 39,090

LAST YR OIL PROD: 578
LAST YR GAS PROD: 3,272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9093031 - SAU 30 W-3 FULL WI DECIMAL = .810641 #WELLS: 3
RRC#, WELL#.....: 16321 - RRC DIST..: 07C FULL RI DECIMAL = .189359 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,999	7,748	0	70.89	4.06	4.06	.00	114875
2	1,327	5,277	0	72.61	4.16	4.16	.00	78108
3	996	4,008	0	74.39	4.24	4.24	.00	60062
	4,322	17,033	0					253,045

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	183,080
01	REAGAN COUNTY	1.000000	183,080
02	FM&LR	1.000000	183,080
30	REAGAN COUNTY ISD	1.000000	183,080
50	REAGAN COUNTY HOSP D	1.000000	183,080
60	SANTA RITA UWD	1.000000	183,080
61	REAGAN CO WSD	1.000000	183,080

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25500	0	140375	63500	76,875	72,000	30847
2	17795	0	95903	64770	31,133	25,578	18650
3	13776	0	73838	66065	7,773	5,602	12707
	57071	0	310116	194335	115,781	103,180	62204

$/BBLRESV: 24.03 EQUIP VAL: 17,703
$/BBLPROD: 0 WI OIL VAL: 84,192 RI OIL VAL: 50,756
WI PAYOUT: .0 GAS VAL: 18,988 GAS VAL: 11,447
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 183,080 WI TOTAL: 120,880 RI TOTAL: 62,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.000 De/Dt: 39.0 / 15.0
GAS: 27.0 D B: 1.000 De/Dt: 37.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,680
LAST YR RI VAL: 43,040
LAST YR 8/8 VAL: 139,720

LAST YR OIL PROD: 2,569
LAST YR GAS PROD: 10,518

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9093041 - SAU 30 W-4 FULL WI DECIMAL = .811712 #WELLS: 2
RRC#, WELL#.....: 15736 - RRC DIST..: 07C FULL RI DECIMAL = .188288 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,212	4,913	0	70.89	4.08	4.08	.00	69741
2	930	4,055	0	72.61	4.17	4.17	.00	54813
	2,142	8,968	0					124,554

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	80,110
01	REAGAN COUNTY	1.000000	80,110
02	FM&LR	1.000000	80,110
30	REAGAN COUNTY ISD	1.000000	80,110
50	REAGAN COUNTY HOSP D	1.000000	80,110
60	SANTA RITA UWD	1.000000	80,110
61	REAGAN CO WSD	1.000000	80,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16271	0	86012	57000	29,012	27,172	18768
2	13726	0	68539	58140	10,399	8,544	13236
	29997	0	154551	115140	39,411	35,716	32004

$/BBLRESV: 16.56 EQUIP VAL: 12,392
$/BBLPROD: 0 WI OIL VAL: 28,784 RI OIL VAL: 25,792
WI PAYOUT: .0 GAS VAL: 6,932 GAS VAL: 6,212
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 80,110 WI TOTAL: 48,110 RI TOTAL: 32,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.000 De/Dt: 26.0 / 15.0
GAS: 15.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL: 13,430
LAST YR 8/8 VAL: 33,920

LAST YR OIL PROD: 1,531
LAST YR GAS PROD: 5,589

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9093111 - SAU 31 W-1 FULL WI DECIMAL = .784397 #WELLS: 4
RRC#, WELL#.....: 16862 - RRC DIST..: 07C FULL RI DECIMAL = .215603 DEPTH: 8281
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	223,890
01	REAGAN COUNTY	1.000000	223,890
02	FM&LR	1.000000	223,890
30	REAGAN COUNTY ISD	1.000000	223,890
50	REAGAN COUNTY HOSP D	1.000000	223,890
60	SANTA RITA UWD	1.000000	223,890
61	REAGAN CO WSD	1.000000	223,890

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,703	14,027	0	70.89	3.90	3.90	.00	261515
2	3,457	11,939	0	72.61	3.99	3.99	.00	196894
	8,160	25,966	0					458,409

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42911	0	304426	228000	76,426	71,580	78716
2	37366	0	234260	232560	1,700	1,396	53605
	80277	0	538686	460560	78,126	72,976	132321

$/BBLRESV: 9.70 EQUIP VAL: 18,589
$/BBLPROD: 0 WI OIL VAL: 62,101 RI OIL VAL: 112,602
WI PAYOUT: .0 GAS VAL: 10,875 GAS VAL: 19,719
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 223,890 WI TOTAL: 91,570 RI TOTAL: 132,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
228,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: 1.000 De/Dt: 30.0 / 14.0
GAS: 42.0 D B: 1.000 De/Dt: 16.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,380
LAST YR RI VAL: 60,180
LAST YR 8/8 VAL: 97,560

LAST YR OIL PROD: 5,022
LAST YR GAS PROD: 16,632

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9093121 - SAU 31 W-2 FULL WI DECIMAL = .783050 #WELLS: 3
RRC#, WELL#.....: 15697 - RRC DIST..: 07C FULL RI DECIMAL = .216950 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9093131 - SAU 31 W-3 FULL WI DECIMAL = .825604 #WELLS: 3
RRC#, WELL#.....: 12944 - RRC DIST..: 07C FULL RI DECIMAL = .174396 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	36,500
01	REAGAN COUNTY	1.000000	36,500
02	FM&LR	1.000000	36,500
30	REAGAN COUNTY ISD	1.000000	36,500
50	REAGAN COUNTY HOSP D	1.000000	36,500
60	SANTA RITA UWD	1.000000	36,500
61	REAGAN CO WSD	1.000000	36,500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	862	7,291	0	70.89	4.17	4.17	.00	50450
	862	7,291	0					50,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25101	0	75551	66500	9,051	8,477	15013
	25101	0	75551	66500	9,051	8,477	15013

$/BBLRESV:	7.95	EQUIP VAL:	13,012		
$/BBLPROD:	0	WI OIL VAL:	5,661	RI OIL VAL:	10,025
WI PAYOUT:	.0	GAS VAL:	2,816	GAS VAL:	4,988
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	36,500	WI TOTAL:	21,490	RI TOTAL:	15,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.25
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 32.0 / 15.0
GAS: 23.0 D B: 1.000 De/Dt: 24.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 13,020
LAST YR 8/8 VAL: 32,540

LAST YR OIL PROD: 1,144
LAST YR GAS PROD: 8,229

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9093141 - SAU 31 W-4 FULL WI DECIMAL = .808888 #WELLS: 4
RRC#, WELL#.....: 16271 - RRC DIST..: 07C FULL RI DECIMAL = .191112 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 83.0 / 15.0
GAS: 3.0 D B: 1.000 De/Dt: 85.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 308
LAST YR GAS PROD: 651

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9093211 - SAU 32 W-1 FULL WI DECIMAL = .780383 #WELLS: 2
RRC#, WELL#.....: 15428 - RRC DIST..: 07C FULL RI DECIMAL = .219617 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9093211 - SAU 32 W-1 FULL WI DECIMAL = .780383 #WELLS: 1
RRC#, WELL#.....: 15640 - RRC DIST..: 07C FULL RI DECIMAL = .219617 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 24.9 / 24.9
GAS: D B: .001 De/Dt: 43.9 / 43.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,140
LAST YR 8/8 VAL: 11,650

LAST YR OIL PROD: 25
LAST YR GAS PROD: 207

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9093221 - SAU 32 W-2 FULL WI DECIMAL = .827588 #WELLS: 5
RRC#, WELL#.....: 15407 - RRC DIST..: 07C FULL RI DECIMAL = .172412 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	29,320
01	REAGAN COUNTY	1.000000	29,320
02	FM&LR	1.000000	29,320
30	REAGAN COUNTY ISD	1.000000	29,320
50	REAGAN COUNTY HOSP D	1.000000	29,320
60	SANTA RITA UWD	1.000000	29,320
61	REAGAN CO WSD	1.000000	29,320

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	761	9,192	0	70.89	4.28	4.28	.00	44646
	761	9,192	0					44,646

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32559	0	77205	69000	8,205	7,685	15131
	32559	0	77205	69000	8,205	7,685	15131

$/BBLRESV:	7.06	EQUIP VAL:	6,506		
$/BBLPROD:	0	WI OIL VAL:	4,444	RI OIL VAL:	8,750
WI PAYOUT:	.0	GAS VAL:	3,241	GAS VAL:	6,381
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	29,320	WI TOTAL:	14,190	RI TOTAL:	15,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 23.0 / 15.0
GAS: 29.0 D B: 1.000 De/Dt: 24.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,840
LAST YR RI VAL: 21,630
LAST YR 8/8 VAL: 58,470

LAST YR OIL PROD: 921
LAST YR GAS PROD: 12,780

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9093231 - SAU 32 W-3 FULL WI DECIMAL = .773943 #WELLS: 4
RRC#, WELL#.....: 16594 - RRC DIST..: 07C FULL RI DECIMAL = .226057 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 8.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.27
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 7.9 / 7.9
GAS: D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 11,000
LAST YR 8/8 VAL: 24,010

LAST YR OIL PROD: 93
LAST YR GAS PROD: 1,421

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9093241 - SAU 32 W-4 FULL WI DECIMAL = .778680 #WELLS: 5
RRC#, WELL#.....: 16585 - RRC DIST..: 07C FULL RI DECIMAL = .221320 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,613	16,226	0	70.89	4.19	4.19	.00	89039
2	1,305	14,097	0	72.61	4.29	4.29	.00	73785
	2,918	30,323	0					162,824

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	136,430
01	REAGAN COUNTY	1.000000	136,430
02	FM&LR	1.000000	136,430
30	REAGAN COUNTY ISD	1.000000	136,430
50	REAGAN COUNTY HOSP D	1.000000	136,430
60	SANTA RITA UWD	1.000000	136,430
61	REAGAN CO WSD	1.000000	136,430

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	52940	0	141979	102000	39,979	37,444	37962
2	47092	0	120877	104040	16,837	13,833	28601
	100032	0	262856	206040	56,816	51,277	66563

$/BBLRESV: 13.98 EQUIP VAL: 18,589
$/BBLPROD: 0 WI OIL VAL: 31,763 RI OIL VAL: 41,232
WI PAYOUT: .0 GAS VAL: 19,514 GAS VAL: 25,331
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 136,430 WI TOTAL: 69,870 RI TOTAL: 66,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.27
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
102,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 21.0 / 14.0
GAS: 48.0 D B: 1.000 De/Dt: 14.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,430
LAST YR RI VAL: 34,940
LAST YR 8/8 VAL: 87,370

LAST YR OIL PROD: 1,917
LAST YR GAS PROD: 18,854

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9093311 - SAU 33 W-1 FULL WI DECIMAL = .809220 #WELLS: 4
RRC#, WELL#.....: 13156 - RRC DIST..: 07C FULL RI DECIMAL = .190780 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9093321 - SAU 33 W-2 FULL WI DECIMAL = .702238 #WELLS: 3
RRC#, WELL#.....: 14754 - RRC DIST..: 07C FULL RI DECIMAL = .297762 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	149,230
01	REAGAN COUNTY	1.000000	149,230
02	FM&LR	1.000000	149,230
30	REAGAN COUNTY ISD	1.000000	149,230
50	REAGAN COUNTY HOSP D	1.000000	149,230
60	SANTA RITA UWD	1.000000	149,230
61	REAGAN CO WSD	1.000000	149,230

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	690	14,093	0	70.89	4.56	4.56	.00	34349
2	573	11,632	0	72.61	4.66	4.66	.00	29217
3	492	9,905	0	74.39	4.76	4.76	.00	25702
4	423	8,518	0	76.19	4.87	4.87	.00	22632
	2,178	44,148	0					111,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45129	0	79478	48500	30,978	29,013	31703
2	38065	0	67282	49470	17,812	14,634	23751
3	33109	0	58811	50459	8,352	6,018	18372
4	29131	0	51763	51468	295	187	14309
	145434	0	257334	199897	57,437	49,852	88135

$/BBLRESV: 14.17 EQUIP VAL: 11,240
$/BBLPROD: 0 WI OIL VAL: 21,678 RI OIL VAL: 38,325
WI PAYOUT: .0 GAS VAL: 28,174 GAS VAL: 49,810
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 149,230 WI TOTAL: 61,090 RI TOTAL: 88,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 18.0 / 14.0
GAS: 43.0 D B: 1.000 De/Dt: 19.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,840
LAST YR RI VAL: 42,800
LAST YR 8/8 VAL: 74,640

LAST YR OIL PROD: 770
LAST YR GAS PROD: 15,730

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9093331 - SAU 33 W-3 FULL WI DECIMAL = .809220 #WELLS: 5
RRC#, WELL#.....: 14536 - RRC DIST..: 07C FULL RI DECIMAL = .190780 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	331,950
01	REAGAN COUNTY	1.000000	331,950
02	FM&LR	1.000000	331,950
30	REAGAN COUNTY ISD	1.000000	331,950
50	REAGAN COUNTY HOSP D	1.000000	331,950
60	SANTA RITA UWD	1.000000	331,950
61	REAGAN CO WSD	1.000000	331,950

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,120	21,325	0	70.89	4.56	4.56	.00	121615
2	1,627	16,631	0	72.61	4.66	4.66	.00	95598
3	1,318	12,972	0	74.39	4.76	4.76	.00	79341
4	1,108	10,119	0	76.19	4.87	4.87	.00	68313
	6,173	61,047	0					364,867

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78690	0	200305	89000	111,305	104,247	44424
2	62715	0	158313	90780	67,533	55,483	31072
3	49967	0	129308	92595	36,713	26,458	22459
4	39878	0	108191	94447	13,744	8,688	16630
	231250	0	596117	366822	229,295	194,876	114585

$/BBLRESV: 23.88 EQUIP VAL: 22,481
$/BBLPROD: 0 WI OIL VAL: 119,278 RI OIL VAL: 70,134
WI PAYOUT: 3.1 GAS VAL: 75,598 GAS VAL: 44,451
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 331,950 WI TOTAL: 217,360 RI TOTAL: 114,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.82
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.000 De/Dt: 26.0 / 15.0
GAS: 66.0 D B: .001 De/Dt: 22.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 290,380
LAST YR RI VAL: 150,070
LAST YR 8/8 VAL: 440,450

LAST YR OIL PROD: 2,452
LAST YR GAS PROD: 27,672

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9093341 - SAU 33 W-4 FULL WI DECIMAL = .702238 #WELLS: 3
RRC#, WELL#.....: 14762 - RRC DIST..: 07C FULL RI DECIMAL = .297762 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	319	2,212	0	70.89	4.56	4.56	.00	15880
	319	2,212	0					15,880

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,670
01	REAGAN COUNTY	1.000000	15,670
02	FM&LR	1.000000	15,670
30	REAGAN COUNTY ISD	1.000000	15,670
50	REAGAN COUNTY HOSP D	1.000000	15,670
60	SANTA RITA UWD	1.000000	15,670
61	REAGAN CO WSD	1.000000	15,670

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7083	0	22963	33000	-10,037	-9,401	9160
	7083	0	22963	33000	10,037-	9,401-	9160

$/BBLRESV: 29.02 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 6,335
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,825
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,670 WI TOTAL: 6,510 RI TOTAL: 9,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.82
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 21.0 / 15.0
GAS: 7.0 D B: 1.000 De/Dt: 24.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 10,350
LAST YR 8/8 VAL: 16,860

LAST YR OIL PROD: 434
LAST YR GAS PROD: 2,907

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9093611 - SAU 36 W-1 FULL WI DECIMAL = .787721 #WELLS: 2
RRC#, WELL#.....: 16464 - RRC DIST..: 07C FULL RI DECIMAL = .212279 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			0		0
8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9093621 - SAU 36 W-2 FULL WI DECIMAL = .788489 #WELLS: 3
RRC#, WELL#.....: 16463 - 1 RRC DIST..: 07C FULL RI DECIMAL = .211511 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094011 - SAU 40 W-1 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15404 - RRC DIST..: 07C FULL RI DECIMAL = .160702 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	54,010
01	REAGAN COUNTY	1.000000	54,010
02	FM&LR	1.000000	54,010
30	REAGAN COUNTY ISD	1.000000	54,010
50	REAGAN COUNTY HOSP D	1.000000	54,010
60	SANTA RITA UWD	1.000000	54,010
61	REAGAN CO WSD	1.000000	54,010

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	433	5,276	0	70.89	4.18	4.18	.00	25763
2	375	4,906	0	72.61	4.28	4.28	.00	22853
3	330	4,563	0	74.39	4.38	4.38	.00	20604
4	290	4,242	0	76.19	4.47	4.47	.00	18544
	1,428	18,987	0					87,764

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18510	0	44273	31000	13,273	12,431	7975
2	17623	0	40476	31620	8,856	7,276	6452
3	16774	0	37378	32252	5,126	3,694	5272
4	15915	0	34459	32897	1,562	987	4302
	68822	0	156586	127769	28,817	24,388	24001

$/BBLRESV: 11.40 EQUIP VAL: 5,620
$/BBLPROD: 0 WI OIL VAL: 13,669 RI OIL VAL: 13,452
WI PAYOUT: .0 GAS VAL: 10,719 GAS VAL: 10,549
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 54,010 WI TOTAL: 30,010 RI TOTAL: 24,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 15.0 D B: .001 De/Dt: 7.0 / 7.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,700
LAST YR RI VAL: 45,920
LAST YR 8/8 VAL: 126,620

LAST YR OIL PROD: 548
LAST YR GAS PROD: 6,319

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094011 - SAU 40 W-1 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15532 - RRC DIST..: 07C FULL RI DECIMAL = .160702 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094021 - SAU 40 W-2 FULL WI DECIMAL = .770548 #WELLS: 3
RRC#, WELL#.....: 13138 - RRC DIST..: 07C FULL RI DECIMAL = .229452 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI		
01	REAGAN COUNTY		
02	FM&LR		
30	REAGAN COUNTY ISD		
50	REAGAN COUNTY HOSP D		
60	SANTA RITA UWD		
61	REAGAN CO WSD		

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094021 - SAU 40 W-2 FULL WI DECIMAL = .770548 #WELLS: 1
RRC#, WELL#.....: 15537 - RRC DIST..: 07C FULL RI DECIMAL = .229452 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094031 - SAU 40 W-3 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15540 - RRC DIST..: 07C FULL RI DECIMAL = .160702 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	479	4,415	0	70.89	4.19	4.19	.00	28499
2	430	3,874	0	72.61	4.29	4.29	.00	26205
3	387	3,453	0	74.39	4.38	4.38	.00	24162
	1,296	11,742	0					78,866

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000220	45,450
01	REAGAN COUNTY	1.000220	45,450
02	FM&LR	1.000220	45,450
30	REAGAN COUNTY ISD	1.000220	45,450
50	REAGAN COUNTY HOSP D	1.000220	45,450
60	SANTA RITA UWD	1.000220	45,450
61	REAGAN CO WSD	1.000220	45,450

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15526	0	44025	32000	12,025	11,263	7931
2	13949	0	40154	32640	7,514	6,173	6401
3	12694	0	36856	33292	3,564	2,568	5198
	42169	0	121035	97932	23,103	20,004	19530

$/BBLRESV:	11.98	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	13,035	RI OIL VAL:	12,726
WI PAYOUT:	.0	GAS VAL:	6,969	GAS VAL:	6,804
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	45,440	WI TOTAL:	25,910	RI TOTAL:	19,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.27
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .001 De/Dt: 10.0 / 10.0
GAS: 13.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,880
LAST YR RI VAL: 28,500
LAST YR 8/8 VAL: 68,380

LAST YR OIL PROD: 543
LAST YR GAS PROD: 5,337

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094031 - SAU 40 W-3 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15646 - RRC DIST..: 07C FULL RI DECIMAL = .160702 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094041 - SAU 40 W-4 FULL WI DECIMAL = .765048 #WELLS: 4
RRC#, WELL#.....: 16632 - RRC DIST..: 07C FULL RI DECIMAL = .234952 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	315,090
01	REAGAN COUNTY	1.000000	315,090
02	FM&LR	1.000000	315,090
30	REAGAN COUNTY ISD	1.000000	315,090
50	REAGAN COUNTY HOSP D	1.000000	315,090
60	SANTA RITA UWD	1.000000	315,090
61	REAGAN CO WSD	1.000000	315,090

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,944	16,951	0	70.89	4.18	4.18	.00	105431
2	1,723	15,256	0	72.61	4.28	4.28	.00	95713
3	1,546	13,730	0	74.39	4.38	4.38	.00	87986
4	1,391	12,357	0	76.19	4.47	4.47	.00	81080
5	1,252	11,121	0	78.03	4.58	4.58	.00	74740
	7,856	69,415	0					444,950

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54208	0	159639	96500	63,139	59,135	46121
2	49954	0	145667	98430	47,237	38,808	37242
3	46008	0	133994	100398	33,596	24,211	30316
4	42258	0	123338	102406	20,932	13,232	24695
5	38967	0	113707	104455	9,252	5,131	20147
	231395	0	676345	502189	174,156	140,517	158521

$/BBLRESV:	15.38	EQUIP VAL:	16,057		
$/BBLPROD:	0	WI OIL VAL:	92,442	RI OIL VAL:	104,287
WI PAYOUT:	3.6	GAS VAL:	48,074	GAS VAL:	54,234
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	315,090	WI TOTAL:	156,570	RI TOTAL:	158,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.26
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 49.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 190,240
LAST YR RI VAL: 174,910
LAST YR 8/8 VAL: 365,150

LAST YR OIL PROD: 2,072
LAST YR GAS PROD: 18,580

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094111 - SAU 41 W-1 FULL WI DECIMAL = .798157 #WELLS: 1
RRC#, WELL#.....: 15649 - RRC DIST..: 07C FULL RI DECIMAL = .201843 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI		
01	REAGAN COUNTY		
02	FM&LR		
30	REAGAN COUNTY ISD		
50	REAGAN COUNTY HOSP D		
60	SANTA RITA UWD		
61	REAGAN CO WSD		

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094121 - SAU 41 W-2 FULL WI DECIMAL = .797138 #WELLS: 2
RRC#, WELL#.....: 13510 - RRC DIST..: 07C FULL RI DECIMAL = .202862 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	52,480
01	REAGAN COUNTY	1.000000	52,480
02	FM&LR	1.000000	52,480
30	REAGAN COUNTY ISD	1.000000	52,480
50	REAGAN COUNTY HOSP D	1.000000	52,480
60	SANTA RITA UWD	1.000000	52,480
61	REAGAN CO WSD	1.000000	52,480

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	562	2,251	0	70.89	3.70	3.70	.00	31758
2	376	1,499	0	72.61	3.78	3.78	.00	21763
3	284	1,123	0	74.39	3.87	3.87	.00	16841
	1,222	4,873	0					70,362

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6639	0	38397	17500	20,897	19,571	9193
2	4517	0	26280	17850	8,430	6,926	5567
3	3464	0	20305	18207	2,098	1,512	3808
	14620	0	84982	53557	31,425	28,009	18568

$/BBLRESV:	23.81	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	23,190	RI OIL VAL:	15,374
WI PAYOUT:	.0	GAS VAL:	4,819	GAS VAL:	3,194
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	52,480	WI TOTAL:	33,910	RI TOTAL:	18,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.54
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 38.0 / 15.0
GAS: 8.0 D B: 1.000 De/Dt: 39.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,890
LAST YR RI VAL: 22,530
LAST YR 8/8 VAL: 75,420

LAST YR OIL PROD: 1,009
LAST YR GAS PROD: 3,668

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094121 - SAU 41 W-2 FULL WI DECIMAL = .797138 #WELLS: 1
RRC#, WELL#.....: 15656 - RRC DIST..: 07C FULL RI DECIMAL = .202862 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.001464	6,840
01	REAGAN COUNTY	1.001464	6,840
02	FM&LR	1.001464	6,840
30	REAGAN COUNTY ISD	1.001464	6,840
50	REAGAN COUNTY HOSP D	1.001464	6,840
60	SANTA RITA UWD	1.001464	6,840
61	REAGAN CO WSD	1.001464	6,840

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,831 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500			
	20.5 99	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094131 - SAU 41 W-3 FULL WI DECIMAL = .821963 #WELLS: 5
RRC#, WELL#.....: 15513 - RRC DIST..: 07C FULL RI DECIMAL = .178037 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	625	10,018	0	70.89	3.80	3.80	.00	36418
2	483	8,527	0	72.61	3.89	3.89	.00	28827
3	393	7,422	0	74.39	3.97	3.97	.00	24030
	1,501	25,967	0					89,275

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	73,240
01	REAGAN COUNTY	1.000000	73,240
02	FM&LR	1.000000	73,240
30	REAGAN COUNTY ISD	1.000000	73,240
50	REAGAN COUNTY HOSP D	1.000000	73,240
60	SANTA RITA UWD	1.000000	73,240
61	REAGAN CO WSD	1.000000	73,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31291	0	67709	43000	24,709	23,143	13796
2	27265	0	56092	43860	12,232	10,050	10114
3	24219	0	48249	44737	3,512	2,531	7700
	82775	0	172050	131597	40,453	35,724	31610

$/BBLRESV:	15.02	EQUIP VAL:	5,901		
$/BBLPROD:	0	WI OIL VAL:	18,537	RI OIL VAL:	16,402
WI PAYOUT:	.0	GAS VAL:	17,187	GAS VAL:	15,208
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	73,240	WI TOTAL:	41,630	RI TOTAL:	31,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.69
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 25.0 / 12.0
GAS: 30.0 D B: 1.000 De/Dt: 16.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,550
LAST YR RI VAL: 27,120
LAST YR 8/8 VAL: 55,670

LAST YR OIL PROD: 608
LAST YR GAS PROD: 11,660

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094141 - SAU 41 W-4 FULL WI DECIMAL = .791364 #WELLS: 3
RRC#, WELL#.....: 15531 - RRC DIST..: 07C FULL RI DECIMAL = .208636 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094211 - SAU 42 W-1 FULL WI DECIMAL = .781552 #WELLS: 2
RRC#, WELL#.....: 12895 - RRC DIST..: 07C FULL RI DECIMAL = .218448 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

$/BBLRESV: .00 EQUIP VAL: 13,663
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094221 - SAU 42 W-2 FULL WI DECIMAL = .797389 #WELLS: 1
RRC#, WELL#.....: 15967 - RRC DIST..: 07C FULL RI DECIMAL = .202611 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	20,720
01	REAGAN COUNTY	1.000000	20,720
02	FM&LR	1.000000	20,720
30	REAGAN COUNTY ISD	1.000000	20,720
50	REAGAN COUNTY HOSP D	1.000000	20,720
60	SANTA RITA UWD	1.000000	20,720
61	REAGAN CO WSD	1.000000	20,720

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	596	2,896	0	70.89	4.10	4.10	.00	33690
	596	2,896	0					33,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9468	0	43158	39000	4,158	3,894	10316
	9468	0	43158	39000	4,158	3,894	10316

$/BBLRESV: 6.40 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 3,040 RI OIL VAL: 8,053
WI PAYOUT: .0 GAS VAL: 854 GAS VAL: 2,263
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,720 WI TOTAL: 10,400 RI TOTAL: 10,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 10.0 D B: .001 De/Dt: 38.0 / 38.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 7,720
LAST YR 8/8 VAL: 14,230

LAST YR OIL PROD: 806
LAST YR GAS PROD: 3,844

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094221 - SAU 42 W-2 FULL WI DECIMAL = .797389 #WELLS: 1
RRC#, WELL#.....: 15978 - RRC DIST..: 07C FULL RI DECIMAL = .202611 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	43,780
01	REAGAN COUNTY	1.000000	43,780
02	FM&LR	1.000000	43,780
30	REAGAN COUNTY ISD	1.000000	43,780
50	REAGAN COUNTY HOSP D	1.000000	43,780
60	SANTA RITA UWD	1.000000	43,780
61	REAGAN CO WSD	1.000000	43,780

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	559	3,009	0	70.89	4.10	4.10	.00	31599
2	370	2,189	0	72.61	4.19	4.19	.00	21422
	929	5,198	0					53,021

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9837	0	41436	23000	18,436	17,267	9905
2	7314	0	28736	23460	5,276	4,335	6078
	17151	0	70172	46460	23,712	21,602	15983

$/BBLRESV: 22.03 EQUIP VAL: 6,196
$/BBLPROD: 0 WI OIL VAL: 16,322 RI OIL VAL: 12,077
WI PAYOUT: .0 GAS VAL: 5,280 GAS VAL: 3,906
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,780 WI TOTAL: 27,800 RI TOTAL: 15,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.13
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 39.0 / 15.0
GAS: 10.0 D B: 1.000 De/Dt: 31.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,010
LAST YR RI VAL: 6,290
LAST YR 8/8 VAL: 17,300

LAST YR OIL PROD: 703
LAST YR GAS PROD: 3,542

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094221 - SAU 42 W-2 FULL WI DECIMAL = .797389 #WELLS: 1
RRC#, WELL#.....: 16005 - RRC DIST..: 07C FULL RI DECIMAL = .202611 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	6,831		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094241 - SAU 42 W-4 FULL WI DECIMAL = .777594 #WELLS: 4
RRC#, WELL#.....: 13534 - RRC DIST..: 07C FULL RI DECIMAL = .222406 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,614	11,280	0	70.89	4.07	4.07	.00	144093
	2,614	11,280	0					144,093

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35699	0	179792	143500	36,292	33,991	48376
	35699	0	179792	143500	36,292	33,991	48376

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	95,380
01	REAGAN COUNTY	1.000000	95,380
02	FM&LR	1.000000	95,380
30	REAGAN COUNTY ISD	1.000000	95,380
50	REAGAN COUNTY HOSP D	1.000000	95,380
60	SANTA RITA UWD	1.000000	95,380
61	REAGAN CO WSD	1.000000	95,380

$/BBLRESV: 13.40 EQUIP VAL: 13,012
$/BBLPROD: 0 WI OIL VAL: 27,242 RI OIL VAL: 38,771
WI PAYOUT: .0 GAS VAL: 6,749 GAS VAL: 9,605
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 95,380 WI TOTAL: 47,000 RI TOTAL: 48,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.09
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
143,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 40.0 D B: 1.000 De/Dt: 39.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 9,900
LAST YR 8/8 VAL: 22,910

LAST YR OIL PROD: 3,783
LAST YR GAS PROD: 16,629

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094321 - SAU 43 W-2 FULL WI DECIMAL = .809887 #WELLS: 5
RRC#, WELL#.....: 12828 - RRC DIST..: 07C FULL RI DECIMAL = .190113 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	115,330
01	REAGAN COUNTY	1.000000	115,330
02	FM&LR	1.000000	115,330
30	REAGAN COUNTY ISD	1.000000	115,330
50	REAGAN COUNTY HOSP D	1.000000	115,330
60	SANTA RITA UWD	1.000000	115,330
61	REAGAN CO WSD	1.000000	115,330

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,613	4,652	0	70.89	4.00	4.00	.00	92607
2	1,446	3,533	0	72.61	4.10	4.10	.00	85033
3	1,301	2,846	0	74.39	4.18	4.18	.00	78382
	4,360	11,031	0					256,022

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15070	0	107677	78500	29,177	27,327	23778
2	11731	0	96764	80070	16,694	13,715	18911
3	9635	0	88017	81671	6,346	4,573	15221
	36436	0	292458	240241	52,217	45,615	57910

$/BBLRESV: 11.31 EQUIP VAL: 11,802
$/BBLPROD: 0 WI OIL VAL: 39,932 RI OIL VAL: 50,695
WI PAYOUT: .0 GAS VAL: 5,683 GAS VAL: 7,215
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 115,330 WI TOTAL: 57,420 RI TOTAL: 57,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 15.0 D B: 1.000 De/Dt: 27.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,920
LAST YR RI VAL: 79,880
LAST YR 8/8 VAL: 158,800

LAST YR OIL PROD: 1,512
LAST YR GAS PROD: 5,488

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094321 - SAU 43 W-2 FULL WI DECIMAL = .809887 #WELLS: 3
RRC#, WELL#.....: 18676 - RRC DIST..: 07C FULL RI DECIMAL = .190113 DEPTH: 8167
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	13,660
01	REAGAN COUNTY	1.000000	13,660
02	FM&LR	1.000000	13,660
30	REAGAN COUNTY ISD	1.000000	13,660
50	REAGAN COUNTY HOSP D	1.000000	13,660
60	SANTA RITA UWD	1.000000	13,660
61	REAGAN CO WSD	1.000000	13,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV:	.00	EQUIP VAL:	13,663
$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0
8/8 VALUE:	13,660	WI TOTAL:	13,660

RI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.12
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 20.6 / 14.0
GAS: D B: 1.000 De/Dt: 14.5 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 10,710
LAST YR 8/8 VAL: 23,720

LAST YR OIL PROD: 225
LAST YR GAS PROD: 541

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094341 - SAU 43 W-4 FULL WI DECIMAL = .810054 #WELLS: 3
RRC#, WELL#.....: 15965 - RRC DIST..: 07C FULL RI DECIMAL = .189946 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	124	1,299	0	70.89	3.99	3.99	.00	7121
	124	1,299	0					7,121

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4199	0	11320	70000	-58,680	-54,960	2497
	4199	0	11320	70000	58,680-	54,960-	2497

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000454	22,030
01	REAGAN COUNTY	1.000454	22,030
02	FM&LR	1.000454	22,030
30	REAGAN COUNTY ISD	1.000454	22,030
50	REAGAN COUNTY HOSP D	1.000454	22,030
60	SANTA RITA UWD	1.000454	22,030
61	REAGAN CO WSD	1.000454	22,030

$/BBLRESV: 344.19 EQUIP VAL: 19,518
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,571
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 926
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,020 WI TOTAL: 19,520 RI TOTAL: 2,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.97
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 47.0 / 15.0
GAS: 4.0 D B: 1.000 De/Dt: 20.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,170
LAST YR RI VAL: 32,030
LAST YR 8/8 VAL: 70,200

LAST YR OIL PROD: 731
LAST YR GAS PROD: 3,019

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094351 - SAU 43 W-5 FULL WI DECIMAL = .781073 #WELLS: 4
RRC#, WELL#.....: 16854 - RRC DIST..: 07C FULL RI DECIMAL = .218927 DEPTH: 8177
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,534	10,290	0	70.89	3.85	3.85	.00	140308
2	2,112	7,345	0	72.61	3.94	3.94	.00	119779
3	1,810	5,552	0	74.39	4.03	4.03	.00	105168
4	1,585	4,370	0	76.19	4.11	4.11	.00	94323
5	1,395	3,544	0	78.03	4.21	4.21	.00	85021
	9,436	31,101	0					544,599

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000031	326,490
01	REAGAN COUNTY	1.000031	326,490
02	FM&LR	1.000031	326,490
30	REAGAN COUNTY ISD	1.000031	326,490
50	REAGAN COUNTY HOSP D	1.000031	326,490
60	SANTA RITA UWD	1.000031	326,490
61	REAGAN CO WSD	1.000031	326,490

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	30943	0	171251	82000	89,251	83,592	45155
2	22604	0	142383	83640	58,743	48,262	33225
3	17476	0	122644	85312	37,332	26,904	25325
4	14029	0	108352	87019	21,333	13,486	19801
5	11654	0	96675	88759	7,916	4,390	15634
	96706	0	641305	426730	214,575	176,634	139140

$/BBLRESV: 20.35 EQUIP VAL: 10,705
$/BBLPROD: 0 WI OIL VAL: 149,998 RI OIL VAL: 118,158
WI PAYOUT: 3.1 GAS VAL: 26,636 GAS VAL: 20,982
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 326,480 WI TOTAL: 187,340 RI TOTAL: 139,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 34.0 D B: .600 De/Dt: 31.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 20,710
LAST YR 8/8 VAL: 40,230

LAST YR OIL PROD: 2,424
LAST YR GAS PROD: 12,714

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094411 - SAU 44 W-1 FULL WI DECIMAL = .808301 #WELLS: 12
RRC#, WELL#.....: 12348 - RRC DIST..: 07C FULL RI DECIMAL = .191699 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000198	50,610
01	REAGAN COUNTY	1.000198	50,610
02	FM&LR	1.000198	50,610
30	REAGAN COUNTY ISD	1.000198	50,610
50	REAGAN COUNTY HOSP D	1.000198	50,610
60	SANTA RITA UWD	1.000198	50,610
61	REAGAN CO WSD	1.000198	50,610

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,651	3,689	0	70.89	5.22	5.22	.00	94603
	1,651	3,689	0					94,603

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15565	0	110168	226000	-115,832	-108,487	24578
	15565	0	110168	226000	115,832-	108,487-	24578

$/BBLRESV:	69.81	EQUIP VAL:	26,024		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	21,105
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,472
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	50,600	WI TOTAL:	26,020	RI TOTAL:	24,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 7.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.81
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
226,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 14.0 D B: 1.000 De/Dt: 46.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,590
LAST YR RI VAL: 49,470
LAST YR 8/8 VAL: 104,060

LAST YR OIL PROD: 2,471
LAST YR GAS PROD: 12,243

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 9094511 - SAU 45 W-1 FULL WI DECIMAL = .716625 #WELLS: 4
RRC#, WELL#.....: 12391 - RRC DIST..: 07C FULL RI DECIMAL = .283375 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	469	3,329	0	70.89	13.69	13.69	.00	23826
2	306	2,046	0	72.61	14.01	14.01	.00	15922
3	228	1,382	0	74.39	14.32	14.32	.00	12155
	1,003	6,757	0					51,903

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	91,220
01	REAGAN COUNTY	1.000000	91,220
02	FM&LR	1.000000	91,220
30	REAGAN COUNTY ISD	1.000000	91,220
50	REAGAN COUNTY HOSP D	1.000000	91,220
60	SANTA RITA UWD	1.000000	91,220
61	REAGAN CO WSD	1.000000	91,220

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32659	0	56485	25000	31,485	29,488	21012
2	20542	0	36464	25500	10,964	9,008	12003
3	14182	0	26337	26010	327	236	7673
	67383	0	119286	76510	42,776	38,732	40688

$/BBLRESV: 23.45 EQUIP VAL: 11,802
$/BBLPROD: 0 WI OIL VAL: 16,853 RI OIL VAL: 17,704
WI PAYOUT: .0 GAS VAL: 21,879 GAS VAL: 22,984
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 91,220 WI TOTAL: 50,530 RI TOTAL: 40,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 20.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 20.51
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 12.0 D B: .500 De/Dt: 42.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,690
LAST YR RI VAL: 44,350
LAST YR 8/8 VAL: 105,040

LAST YR OIL PROD: 866
LAST YR GAS PROD: 6,528

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094521 - SAU 45 W-2 FULL WI DECIMAL = .824541 #WELLS: 1
RRC#, WELL#.....: 15389 - RRC DIST..: 07C FULL RI DECIMAL = .175459 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	273	6,715	0	70.89	4.47	4.47	.00	15957
2	248	5,776	0	72.61	4.57	4.57	.00	14848
3	226	5,065	0	74.39	4.67	4.67	.00	13862
	747	17,556	0					44,667

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	43,550
01	REAGAN COUNTY	1.000000	43,550
02	FM&LR	1.000000	43,550
30	REAGAN COUNTY ISD	1.000000	43,550
50	REAGAN COUNTY HOSP D	1.000000	43,550
60	SANTA RITA UWD	1.000000	43,550
61	REAGAN CO WSD	1.000000	43,550

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24749	0	40706	29500	11,206	10,495	8150
2	21765	0	36613	30090	6,523	5,359	6486
3	19503	0	33365	30691	2,674	1,927	5230
	66017	0	110684	90281	20,403	17,781	19866

$/BBLRESV: 11.65 EQUIP VAL: 5,901
$/BBLPROD: 0 WI OIL VAL: 7,176 RI OIL VAL: 8,017
WI PAYOUT: .0 GAS VAL: 10,605 GAS VAL: 11,849
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 43,550 WI TOTAL: 23,680 RI TOTAL: 19,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.69
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 20.0 D B: 1.000 De/Dt: 15.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,370
LAST YR RI VAL: 24,730
LAST YR 8/8 VAL: 57,100

LAST YR OIL PROD: 322
LAST YR GAS PROD: 6,743

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094521 - SAU 45 W-2 FULL WI DECIMAL = .824541 #WELLS: 1
RRC#, WELL#.....: 15638 - RRC DIST..: 07C FULL RI DECIMAL = .175459 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	6,830
01	REAGAN COUNTY	1.000000	6,830
02	FM&LR	1.000000	6,830
30	REAGAN COUNTY ISD	1.000000	6,830
50	REAGAN COUNTY HOSP D	1.000000	6,830
60	SANTA RITA UWD	1.000000	6,830
61	REAGAN CO WSD	1.000000	6,830

$/BBLRESV: .00 EQUIP VAL: 6,831
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094531 - SAU 45 W-3 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15529 - RRC DIST..: 07C FULL RI DECIMAL = .160702 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	67,880
01	REAGAN COUNTY	1.000000	67,880
02	FM&LR	1.000000	67,880
30	REAGAN COUNTY ISD	1.000000	67,880
50	REAGAN COUNTY HOSP D	1.000000	67,880
60	SANTA RITA UWD	1.000000	67,880
61	REAGAN CO WSD	1.000000	67,880

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	412	4,728	0	70.89	4.66	4.66	.00	24513
2	327	4,106	0	72.61	4.76	4.76	.00	19928
3	273	3,632	0	74.39	4.87	4.87	.00	17045
4	232	3,252	0	76.19	4.98	4.98	.00	14835
5	203	2,927	0	78.03	5.09	5.09	.00	13295
	1,447	18,645	0					89,616

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18492	0	43005	23000	20,005	18,737	7747
2	16404	0	36332	23460	12,872	10,575	5792
3	14845	0	31890	23929	7,961	5,737	4499
4	13592	0	28427	24407	4,020	2,541	3549
5	12504	0	25799	24896	903	501	2850
	75837	0	165453	119692	45,761	38,091	24437

$/BBLRESV: 16.99 EQUIP VAL: 5,352
$/BBLPROD: 0 WI OIL VAL: 20,632 RI OIL VAL: 13,236
WI PAYOUT: 3.6 GAS VAL: 17,459 GAS VAL: 11,201
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 67,880 WI TOTAL: 43,440 RI TOTAL: 24,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.97
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 22.0 / 12.0
GAS: 14.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,370
LAST YR RI VAL: 22,480
LAST YR 8/8 VAL: 62,850

LAST YR OIL PROD: 484
LAST YR GAS PROD: 4,898

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094531 - SAU 45 W-3 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15648 - RRC DIST..: 07C FULL RI DECIMAL = .160702 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	159	1,642	0	70.89	4.53	4.53	.00	9460
	159	1,642	0					9,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6243	0	15703	16000	-297	-278	2828
	6243	0	15703	16000	297-	278-	2828

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	9,340
01	REAGAN COUNTY	1.000000	9,340
02	FM&LR	1.000000	9,340
30	REAGAN COUNTY ISD	1.000000	9,340
50	REAGAN COUNTY HOSP D	1.000000	9,340
60	SANTA RITA UWD	1.000000	9,340
61	REAGAN CO WSD	1.000000	9,340

$/BBLRESV: 1.25 EQUIP VAL: 6,506
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,704
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,124
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,340 WI TOTAL: 6,510 RI TOTAL: 2,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.78
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 41.0 / 15.0
GAS: 6.0 D B: 1.000 De/Dt: 42.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 290
LAST YR GAS PROD: 2,548

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9094541 - SAU 45 W-4 4A 4B 4C FULL WI DECIMAL = .814145 #WELLS: 4
RRC#, WELL#.....: 17782 - RRC DIST..: 07C FULL RI DECIMAL = .185855 DEPTH: 8088
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,361	28,885	0	70.89	2.87	2.87	.00	136264
2	2,050	24,335	0	72.61	2.94	2.94	.00	121186
3	1,813	21,028	0	74.39	3.00	3.00	.00	109803
	6,224	74,248	0					367,253

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	211,030
01	REAGAN COUNTY	1.000000	211,030
02	FM&LR	1.000000	211,030
30	REAGAN COUNTY ISD	1.000000	211,030
50	REAGAN COUNTY HOSP D	1.000000	211,030
60	SANTA RITA UWD	1.000000	211,030
61	REAGAN CO WSD	1.000000	211,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67493	0	203757	145000	58,757	55,032	43757
2	58248	0	179434	147900	31,534	25,907	34101
3	51360	0	161163	150858	10,305	7,426	27104
	177101	0	544354	443758	100,596	88,365	104962

$/BBLRESV: 11.76 EQUIP VAL: 17,703
$/BBLPROD: 0 WI OIL VAL: 59,616 RI OIL VAL: 70,813
WI PAYOUT: .0 GAS VAL: 28,749 GAS VAL: 34,148
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 211,030 WI TOTAL: 106,070 RI TOTAL: 104,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 4.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
145,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 87.0 D B: 1.000 De/Dt: 17.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,790
LAST YR RI VAL: 128,990
LAST YR 8/8 VAL: 273,780

LAST YR OIL PROD: 2,658
LAST YR GAS PROD: 35,645

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 9905142 - ROCKER B -N- FULL WI DECIMAL = .734794 #WELLS: 24
RRC#, WELL#.....: 5142 - RRC DIST..: 07C FULL RI DECIMAL = .265206 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37,042	636,987	0	70.89	4.00	4.00	.00	1929501
2	29,338	586,028	0	72.61	4.10	4.10	.00	1565282
3	24,294	539,146	0	74.39	4.18	4.18	.00	1327942
4	20,731	496,014	0	76.19	4.28	4.28	.00	1160603
	111,405	2,258,175	0					5,983,328

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000003	6,153,350
01	REAGAN COUNTY	1.000003	6,153,350
02	FM&LR	1.000003	6,153,350
30	REAGAN COUNTY ISD	1.000003	6,153,350
50	REAGAN COUNTY HOSP D	1.000003	6,153,350
60	SANTA RITA UWD	1.000003	6,153,350
61	REAGAN CO WSD	1.000003	6,153,350

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1872217	0	3801718	2477000	1,324,718	1,246,189	1296546
2	1765500	0	3330782	2526540	804,242	669,531	1014229
3	1655954	0	2983896	2577070	406,826	299,717	811255
4	1559924	0	2720527	2628612	91,915	59,926	660402
	6853595	0	12836923	10209222	2,627,701	2,275,363	3782432

$/BBLRESV: 12.96 EQUIP VAL: 95,543
$/BBLPROD: 0 WI OIL VAL: 1,060,551 RI OIL VAL: 1,762,999
WI PAYOUT: 2.6 GAS VAL: 1,214,809 GAS VAL: 2,019,429
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,153,330 WI TOTAL: 2,370,900 RI TOTAL: 3,782,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.99
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,477,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 116.0 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 1,820.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 51 VAL: 119,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,166,570
LAST YR RI VAL: 4,178,150
LAST YR 8/8 VAL: 7,344,720

LAST YR OIL PROD: 55,198
LAST YR GAS PROD: 789,352

REMARKS1: FR LSE 266570 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 9908701 - UNIVERSITY "17" FULL WI DECIMAL = .748107 #WELLS: 9
RRC#, WELL#.....: 8701 - RRC DIST..: 07C FULL RI DECIMAL = .251893 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,765	6,509	0	70.89	4.64	4.64	.00	146637
2	2,143	5,318	0	72.61	4.74	4.74	.00	116408
	4,908	11,827	0					263,045

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	175,650
01	REAGAN COUNTY	1.000000	175,650
02	FM&LR	1.000000	175,650
30	REAGAN COUNTY ISD	1.000000	175,650
50	REAGAN COUNTY HOSP D	1.000000	175,650
60	SANTA RITA UWD	1.000000	175,650
61	REAGAN CO WSD	1.000000	175,650

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22594	0	169231	118500	50,731	47,514	53604
2	18858	0	135266	120870	14,396	11,827	37916
	41452	0	304497	239370	65,127	59,341	91520

$/BBLRESV: 13.96 EQUIP VAL: 24,785
$/BBLPROD: 0 WI OIL VAL: 51,263 RI OIL VAL: 79,061
WI PAYOUT: .0 GAS VAL: 8,078 GAS VAL: 12,459
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 175,650 WI TOTAL: 84,130 RI TOTAL: 91,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
118,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 20.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,390
LAST YR RI VAL: 73,740
LAST YR 8/8 VAL: 119,130

LAST YR OIL PROD: 3,779
LAST YR GAS PROD: 8,744

REMARKS1: FR LSE 321700
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 9908907 - SHAW FULL WI DECIMAL = .757009 #WELLS: 5
RRC#, WELL#.....: 8907 - RRC DIST..: 07C FULL RI DECIMAL = .242991 DEPTH: 8500
OPERATOR#, AGENT#: 384006 - 40
OPERATOR NAME....: HIBERNIA RESOURCES I
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000227	44,070
01	REAGAN COUNTY	1.000227	44,070
02	FM&LR	1.000227	44,070
30	REAGAN COUNTY ISD	1.000227	44,070
50	REAGAN COUNTY HOSP D	1.000227	44,070
60	SANTA RITA UWD	1.000227	44,070
61	REAGAN CO WSD	1.000227	44,070

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,303	3,775	0	70.89	3.97	3.97	.00	69925
	1,303	3,775	0					69,925

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11345	0	81270	103000	-21,730	-20,352	24540
	11345	0	81270	103000	21,730-	20,352-	24540

$/BBLRESV:	17.75	EQUIP VAL:	19,518		
$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	21,114
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,426
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	44,060	WI TOTAL:	19,520	RI TOTAL:	24,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 23.0 / 14.0
GAS: 12.0 D B: 1.000 De/Dt: 25.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,280
LAST YR RI VAL: 38,760
LAST YR 8/8 VAL: 88,040

LAST YR OIL PROD: 2,042
LAST YR GAS PROD: 4,813

REMARKS1: FR LSE 275950 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/14/2023 MNRLTCHA

LEASE#, NAME.....: 9917392 - SADLER FULL WI DECIMAL = .754660 #WELLS: 2
RRC#, WELL#.....: 17392 - RRC DIST..: 07C FULL RI DECIMAL = .245340 DEPTH: 10900
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI		
01	REAGAN COUNTY		
02	FM&LR		
30	REAGAN COUNTY ISD		
50	REAGAN COUNTY HOSP D		
60	SANTA RITA UWD		
61	REAGAN CO WSD		

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	0	0	0	0	0	0	0

$/BBLRESV: .00 EQUIP VAL: 0
$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.90 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 14.9 / 10.0
GAS: D B: 1.000 De/Dt: 10.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD: 86

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2023 MNRLJHAR

LEASE#, NAME.....: 9918582 - VARIOUS - CHAR HUGHES FULL WI DECIMAL = .750000 #WELLS: 12
RRC#, WELL#.....: 18582 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 10010
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000001	13,609,640
01	REAGAN COUNTY	1.000001	13,609,640
02	FM&LR	1.000001	13,609,640
30	REAGAN COUNTY ISD	1.000001	13,609,640
50	REAGAN COUNTY HOSP D	1.000001	13,609,640
60	SANTA RITA UWD	1.000001	13,609,640
61	REAGAN CO WSD	1.000001	13,609,640

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,399	639,186	0	70.89	4.24	4.24	.00	2573254
2	41,620	538,586	0	72.61	4.34	4.34	.00	2266521
3	36,508	463,184	0	74.39	4.44	4.44	.00	2036873
4	32,127	398,338	0	76.19	4.54	4.54	.00	1835817
5	28,272	342,571	0	78.03	4.64	4.64	.00	1654548
6	24,879	294,611	0	79.93	4.74	4.74	.00	1491434
7	21,894	253,365	0	79.93	4.74	4.74	.00	1312491
8	19,267	217,894	0	79.93	4.74	4.74	.00	1155008
	252,966	3,147,735	0					14,325,946

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2032611	0	4605865	1700000	2,905,865	2,721,604	1444277
2	1753097	0	4019618	1734000	2,285,618	1,877,795	1115445
3	1542403	0	3579276	1768680	1,810,596	1,304,842	878975
4	1356341	0	3192158	1804053	1,388,105	877,518	693731
5	1192147	0	2846695	1840135	1,006,560	558,167	547477
6	1047342	0	2538776	1876937	661,839	321,938	432091
7	900713	0	2213204	1876938	336,266	143,484	333346
8	774613	0	1929621	1876938	52,683	19,719	257192
	10599267	0	24925213	14477681	10,447,532	7,825,067	5702534

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.35
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,700,000			

$/BBLRESV: 23.71 EQUIP VAL: 82,038
$/BBLPROD: 0 WI OIL VAL: 4,497,512 RI OIL VAL: 3,277,571
WI PAYOUT: 3.7 GAS VAL: 3,327,547 GAS VAL: 2,424,957
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,609,630 WI TOTAL: 7,907,100 RI TOTAL: 5,702,530

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.0 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: 1,925.0 D B: 1.000 De/Dt: 17.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 124,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,384,530
LAST YR RI VAL: 5,032,400
LAST YR 8/8 VAL: 12,416,930

LAST YR OIL PROD: 55,474
LAST YR GAS PROD: 829,142

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2023 MNRLJHAR

LEASE#, NAME.....: 9919581 - GRAHAM 186-187 (ALLOC-D) FULL WI DECIMAL = .792398 #WELLS: 2
RRC#, WELL#.....: 19581 - 4SM RRC DIST..: 07C FULL RI DECIMAL = .207602 DEPTH: 8000
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,072,180
01	REAGAN COUNTY	1.000000	2,072,180
02	FM&LR	1.000000	2,072,180
30	REAGAN COUNTY ISD	1.000000	2,072,180
50	REAGAN COUNTY HOSP D	1.000000	2,072,180
60	SANTA RITA UWD	1.000000	2,072,180
61	REAGAN CO WSD	1.000000	2,072,180

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,853	230,746	0	70.89	4.50	4.50	.00	216435
2	2,803	171,565	0	72.61	4.60	4.60	.00	161273
3	2,202	136,624	0	74.39	4.71	4.71	.00	129800
4	1,816	113,537	0	76.19	4.81	4.81	.00	109637
5	1,543	97,134	0	78.03	4.93	4.93	.00	95405
6	1,327	83,535	0	79.93	5.04	5.04	.00	84047
	13,544	833,141	0					796,597

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	822792	0	1039227	368000	671,227	628,665	256129
2	625360	0	786633	375360	411,273	337,889	171571
3	509907	0	639707	382867	256,840	185,097	123474
4	432739	0	542376	390524	151,852	95,996	92643
5	379456	0	474861	398334	76,527	42,436	71779
6	333613	0	417660	406300	11,360	5,526	55871
	3103867	0	3900464	2321385	1,579,079	1,295,609	771467

$/BBLRESV: 24.66 EQUIP VAL: 5,098
$/BBLPROD: 0 WI OIL VAL: 264,604 RI OIL VAL: 157,557
WI PAYOUT: 2.8 GAS VAL: 1,031,004 GAS VAL: 613,909
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,072,180 WI TOTAL: 1,300,710 RI TOTAL: 771,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.74
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
368,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.8 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 754.0 D B: 1.000 De/Dt: 29.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,398,950
LAST YR RI VAL: 1,557,650
LAST YR 8/8 VAL: 4,956,600

LAST YR OIL PROD: 5,243
LAST YR GAS PROD: 281,172

REMARKS1: P#-818838
REMARKS2: API-39695 #4SM-04/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/08/2023 MNRLJHAR

LEASE#, NAME.....: 9920732 - CARMAC 8-17-C FULL WI DECIMAL = .751474 #WELLS: 2
RRC#, WELL#.....: 20732 - RRC DIST..: 07C FULL RI DECIMAL = .248526 DEPTH: 9007
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	15,274,530
01	REAGAN COUNTY	1.000000	15,274,530
02	FM&LR	1.000000	15,274,530
30	REAGAN COUNTY ISD	1.000000	15,274,530
50	REAGAN COUNTY HOSP D	1.000000	15,274,530
60	SANTA RITA UWD	1.000000	15,274,530
61	REAGAN CO WSD	1.000000	15,274,530

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	48,785	504,041	0	70.89	3.82	3.82	.00	2598874
2	38,446	424,714	0	72.61	3.91	3.91	.00	2097788
3	31,481	365,254	0	74.39	4.00	4.00	.00	1759856
4	26,502	314,118	0	76.19	4.10	4.10	.00	1517367
5	22,783	270,141	0	78.03	4.18	4.18	.00	1335939
6	19,593	232,321	0	79.93	4.28	4.28	.00	1176860
7	16,850	199,796	0	79.93	4.28	4.28	.00	1012101
8	14,491	171,825	0	79.93	4.28	4.28	.00	870407
9	12,462	147,770	0	79.93	4.28	4.28	.00	748534
10	10,717	127,082	0	79.93	4.28	4.28	.00	643720
11	9,217	109,291	0	79.93	4.28	4.28	.00	553622
12	7,927	93,990	0	79.93	4.28	4.28	.00	476138
13	6,817	80,831	0	79.93	4.28	4.28	.00	409465
14	5,863	69,515	0	79.93	4.28	4.28	.00	352163
	271,934	3,110,689	0					15,552,834

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1446916	0	4045790	451000	3,594,790	3,309,256	1236996
2	1247922	0	3345710	460020	2,885,690	2,251,271	874312
3	1097916	0	2857772	469220	2,388,552	1,579,167	638293
4	967811	0	2485178	478604	2,006,574	1,124,263	474422
5	848556	0	2184495	488176	1,696,319	805,447	356429
6	747216	0	1924076	497939	1,426,137	573,863	268320
7	642606	0	1654707	497940	1,156,767	394,469	197231
8	552642	0	1423049	497940	925,109	267,347	144972
9	475274	0	1223808	497940	725,868	177,773	106559
10	408735	0	1052455	497940	554,515	115,089	78326
11	351514	0	905136	497940	407,196	71,622	57573
12	302301	0	778439	497940	280,499	41,811	42321
13	259977	0	669442	497940	171,502	21,664	31106
14	223582	0	575745	497940	77,805	8,329	22867
	9572968	0	25125802	6828479	18,297,323	10,741,371	4529727

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 5.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
451,000			

$/BBLRESV: 32.54 EQUIP VAL: 3,450
$/BBLPROD: 0 WI OIL VAL: 6,648,887 RI OIL VAL: 2,803,892
WI PAYOUT: 3.9 GAS VAL: 4,092,473 GAS VAL: 1,725,831
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,274,530 WI TOTAL: 10,744,810 RI TOTAL: 4,529,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.6 D B: .800 De/Dt: 23.0 / 14.0
GAS: 1,518.0 D B: 1.000 De/Dt: 17.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,257,760
LAST YR RI VAL: 4,632,940
LAST YR 8/8 VAL: 15,890,700

LAST YR OIL PROD: 64,602
LAST YR GAS PROD: 611,372

REMARKS1: FR LSE 361277 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2023 MNRLJHAR

LEASE#, NAME.....: 9921054 - ADAMS WEST E 23-26 FULL WI DECIMAL = .748436 #WELLS: 2
RRC#, WELL#.....: 21054 - RRC DIST..: 07C FULL RI DECIMAL = .251564 DEPTH: 9097
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000001	7,463,830
01	REAGAN COUNTY	1.000001	7,463,830
02	FM&LR	1.000001	7,463,830
30	REAGAN COUNTY ISD	1.000001	7,463,830
50	REAGAN COUNTY HOSP D	1.000001	7,463,830
60	SANTA RITA UWD	1.000001	7,463,830
61	REAGAN CO WSD	1.000001	7,463,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	34,749	239,089	0	70.89	4.45	4.45	.00	1843665
2	25,288	183,515	0	72.61	4.55	4.55	.00	1374250
3	19,890	148,963	0	74.39	4.66	4.66	.00	1107399
4	16,395	125,384	0	76.19	4.76	4.76	.00	934898
5	13,936	106,576	0	78.03	4.87	4.87	.00	813869
6	11,846	90,590	0	79.93	4.98	4.98	.00	708657
7	10,069	77,002	0	79.93	4.98	4.98	.00	602353
8	8,559	65,452	0	79.93	4.98	4.98	.00	512021
	140,732	1,036,571	0					7,897,112

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	796296	0	2639961	657000	1,982,961	1,865,412	838459
2	624939	0	1999189	670140	1,329,049	1,106,434	566917
3	519540	0	1626939	683542	943,397	695,019	411928
4	446687	0	1381585	697213	684,372	446,190	312326
5	388457	0	1202326	711158	491,168	283,384	242681
6	337648	0	1046305	725381	320,924	163,860	188562
7	287003	0	889356	725381	163,975	74,092	143104
8	243953	0	755974	725381	30,593	12,233	108609
	3644523	0	11541635	5595196	5,946,439	4,646,624	2812586

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
657,000			

$/BBLRESV: 30.18 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 3,179,350 RI OIL VAL: 1,924,450
WI PAYOUT: 3.6 GAS VAL: 1,467,269 GAS VAL: 888,133
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,463,820 WI TOTAL: 4,651,240 RI TOTAL: 2,812,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.3 D B: 1.000 De/Dt: 31.0 / 15.0
GAS: 764.4 D B: 1.000 De/Dt: 26.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,463,300
LAST YR RI VAL: 3,409,560
LAST YR 8/8 VAL: 9,872,860

LAST YR OIL PROD: 49,286
LAST YR GAS PROD: 319,148

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2023 MNRLJHAR

LEASE#, NAME.....: 9921059 - ADAMS WEST B 23-26 FULL WI DECIMAL = .748533 #WELLS: 2
RRC#, WELL#.....: 21059 - RRC DIST..: 07C FULL RI DECIMAL = .251467 DEPTH: 9101
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	2,980,270
01	REAGAN COUNTY	1.000000	2,980,270
02	FM&LR	1.000000	2,980,270
30	REAGAN COUNTY ISD	1.000000	2,980,270
50	REAGAN COUNTY HOSP D	1.000000	2,980,270
60	SANTA RITA UWD	1.000000	2,980,270
61	REAGAN CO WSD	1.000000	2,980,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	17,273	98,837	0	70.89	4.45	4.45	.00	916566
2	10,736	75,860	0	72.61	4.55	4.55	.00	583512
3	7,808	61,579	0	74.39	4.66	4.66	.00	434776
4	6,138	51,831	0	76.19	4.76	4.76	.00	350055
5	5,058	44,056	0	78.03	4.87	4.87	.00	295428
6	4,302	37,448	0	79.93	4.98	4.98	.00	257390
7	3,700	31,831	0	79.93	4.98	4.98	.00	221372
8	3,182	27,056	0	79.93	4.98	4.98	.00	190380
	58,197	428,498	0					3,249,479

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	329223	0	1245789	257500	988,289	909,789	386920
2	258366	0	841878	262650	579,228	451,885	223480
3	214798	0	649574	267903	381,671	252,338	147379
4	184675	0	534730	273261	261,469	146,498	103694
5	160600	0	456028	278726	177,302	84,187	75583
6	139595	0	396985	284300	112,685	45,343	56236
7	118656	0	340028	284301	55,727	19,004	41170
8	100856	0	291236	284301	6,935	2,004	30138
	1506769	0	4756248	2192942	2,563,306	1,911,048	1064600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			
		100.0	99

$/BBLRESV: 29.97 EQUIP VAL: 4,624
$/BBLPROD: 0 WI OIL VAL: 1,305,632 RI OIL VAL: 727,337
WI PAYOUT: 2.9 GAS VAL: 605,414 GAS VAL: 337,262
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,980,270 WI TOTAL: 1,915,670 RI TOTAL: 1,064,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.8 D B: 1.000 De/Dt: 45.0 / 14.0
GAS: 316.0 D B: 1.000 De/Dt: 26.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,556,650
LAST YR RI VAL: 1,990,190
LAST YR 8/8 VAL: 6,546,840

LAST YR OIL PROD: 39,572
LAST YR GAS PROD: 163,392

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2023 MNRLJHAR

LEASE#, NAME.....: 9921084 - UNIVERSITY 2404 EAST C FULL WI DECIMAL = .776916 #WELLS: 2
RRC#, WELL#.....: 21084 - RRC DIST..: 07C FULL RI DECIMAL = .223084 DEPTH: 7856
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	14,971,270
01	REAGAN COUNTY	1.000000	14,971,270
02	FM&LR	1.000000	14,971,270
30	REAGAN COUNTY ISD	1.000000	14,971,270
50	REAGAN COUNTY HOSP D	1.000000	14,971,270
60	SANTA RITA UWD	1.000000	14,971,270
61	REAGAN CO WSD	1.000000	14,971,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	67,842	192,071	0	70.89	4.49	4.49	.00	3736437
2	50,441	144,337	0	72.61	4.59	4.59	.00	2845471
3	40,168	115,666	0	74.39	4.70	4.70	.00	2321501
4	33,379	96,520	0	76.19	4.80	4.80	.00	1975811
5	28,556	82,042	0	78.03	4.91	4.91	.00	1731143
6	24,558	69,736	0	79.93	5.02	5.02	.00	1525025
7	21,120	59,276	0	79.93	5.02	5.02	.00	1311529
8	18,163	50,385	0	79.93	5.02	5.02	.00	1127902
9	15,620	42,827	0	79.93	5.02	5.02	.00	969985
10	13,433	36,403	0	79.93	5.02	5.02	.00	834174
11	11,552	30,943	0	79.93	5.02	5.02	.00	717366
12	9,935	26,302	0	79.93	5.02	5.02	.00	616952
13	8,544	22,357	0	79.93	5.02	5.02	.00	530573
14	7,348	19,003	0	79.93	5.02	5.02	.00	456303
15	6,319	16,153	0	79.93	5.02	5.02	.00	392403
	356,978	1,004,021	0					21,092,575

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	670011	0	4406448	386500	4,019,948	3,700,643	1169741
2	514712	0	3360183	394230	2,965,953	2,313,888	762391
3	422355	0	2743856	402114	2,341,742	1,548,219	532097
4	359942	0	2335753	410157	1,925,596	1,078,892	387142
5	312962	0	2044105	418360	1,625,745	771,936	289575
6	271979	0	1797004	426727	1,370,277	551,385	217579
7	231183	0	1542712	426727	1,115,985	380,562	159653
8	196507	0	1324409	426727	897,682	259,421	117145
9	167030	0	1137015	426727	710,288	173,956	85956
10	141976	0	976150	426727	549,423	114,033	63074
11	120681	0	838047	426727	411,320	72,347	46282
12	102581	0	719533	426727	292,806	43,646	33964
13	87195	0	617768	426727	191,041	24,132	24923
14	74114	0	530417	426727	103,690	11,100	18291
15	62999	0	455402	426727	28,675	2,601	13422
	3736227	0	24828802	627863	118,550,171	11,046,761	3921235

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 96.44 GAS WI GR PRICE: 6.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.72
TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP $/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
386,500			

$/BBLRESV: 33.84 EQUIP VAL: 3,286
$/BBLPROD: 0 WI OIL VAL: 9,384,444 RI OIL VAL: 3,331,168
WI PAYOUT: 3.9 GAS VAL: 1,662,306 GAS VAL: 590,064
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,971,270 WI TOTAL: 11,050,040 RI TOTAL: 3,921,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 221.7 D B: 1.000 De/Dt: 29.0 / 14.0
GAS: 623.0 D B: 1.000 De/Dt: 28.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,663,130
LAST YR RI VAL: 3,142,640
LAST YR 8/8 VAL: 11,805,770

LAST YR OIL PROD: 95,804
LAST YR GAS PROD: 263,070

REMARKS1: FR LSE 361392 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST ** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	34935061	326068335	0	1937301433
2	23187322	249770611	0	1312764533
3	17783918	203926690	0	1030212033
4	14353489	171119176	0	850911103
5	11782461	143625492	0	715117391
6	9709970	121764337	0	603357783
7	7986551	102091005	0	496173440
8	6386256	82631008	0	396534187
9	4744982	61205798	0	294976361
10	3401395	46770381	0	212048340
11	2429555	35114102	0	151876850
12	1757241	23065892	0	110337333
13	1146290	16429518	0	71991603
14	712710	11132736	0	44968160
15	504315	8561955	0	31898594
16	314517	6050245	0	19870878
17	190101	3607028	0	12156440
18	139219	2760528	0	8916936
19	96953	2170529	0	6236261
20	64026	1225855	0	4082235
21	50824	597016	0	3261653
22	28661	454281	0	1803420
23	20296	186569	0	1263623
24	16982	119534	0	1059651
25	9588	100404	0	606863
26	4615	66504	0	283710
27	4118	59567	0	253213
28	3676	53364	0	226082
	141765092	1620728460	0	8320490109

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1,080,929,517	0	3,018,230,950	693,589,064	2,323,791,886	2,169,189,696	798,739,380
2	844,464,322	0	2,157,228,855	623,292,171	1,533,936,684	1,250,371,531	511,744,786
3	704,038,449	0	1,734,250,482	592,590,498	1,141,659,984	813,164,575	365,186,749
4	603,390,336	0	1,454,301,439	573,382,763	880,918,676	548,281,607	271,309,467
5	517,626,695	0	1,232,744,086	544,813,883	687,930,203	374,106,678	203,130,685
6	448,492,172	0	1,051,849,955	516,457,676	535,392,279	254,336,162	153,307,901
7	375,271,956	0	871,445,396	473,667,178	397,778,218	164,986,361	112,252,758
8	304,031,011	0	700,565,198	413,984,644	286,580,554	103,706,001	79,790,271
9	226,197,059	0	521,173,420	320,357,130	200,816,290	63,395,908	51,961,938
10	173,688,988	0	385,737,328	246,597,985	139,139,343	38,366,583	33,705,795
11	130,831,758	0	282,708,608	188,804,345	93,904,263	22,636,956	21,548,970
12	85,880,238	0	196,217,571	134,013,925	62,203,646	13,162,011	12,652,473
13	60,851,369	0	132,842,972	92,117,448	40,725,524	7,603,657	7,624,890
14	41,570,155	0	86,538,315	59,508,678	27,029,637	4,462,795	4,371,686
15	32,104,960	0	64,003,554	46,194,686	17,808,868	2,602,397	2,894,784
16	22,537,773	0	42,408,651	31,099,355	11,309,296	1,455,865	1,739,475
17	13,673,310	0	25,829,750	18,431,078	7,398,672	844,854	861,811
18	10,620,059	0	19,536,995	14,588,201	4,948,794	505,365	583,427
19	8,245,378	0	14,481,639	11,355,065	3,126,574	287,766	386,860
20	4,691,854	0	8,774,089	6,781,023	1,993,066	162,474	233,954
21	2,118,781	0	5,380,434	4,191,444	1,188,990	85,853	119,022
22	1,637,403	0	3,440,823	2,677,721	763,102	48,946	70,896
23	658,059	0	1,921,682	1,434,124	487,558	27,640	38,084
24	428,558	0	1,488,209	1,187,059	301,150	15,046	25,001
25	376,720	0	983,583	794,956	188,627	8,298	14,302
26	243,984	0	527,694	400,162	127,532	4,802	8,078
27	218,655	0	471,868	395,659	76,209	2,343	6,443
28	195,990	0	422,072	391,645	30,427	569	5,142
	5,695,015,509	0	14,015,505,618	5,613,099,566	8,401,556,052	5,833,822,739	2,634,315,028

EQUIP VAL:	27,934,386		
WI OIL VAL:	3,534,714,950	RI OIL VAL:	1,541,817,905
GAS VAL:	2,299,101,958	GAS VAL:	1,092,494,516
PRD VAL:	10,161,903-	PRD VAL:	2,749,323-
8/8 VALUE:	8,483,152,490	WI TOTAL:	5,851,589,390
		RI TOTAL:	2,631,563,100